IN THIS POLICY THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Aviva SIP-Signature Investment Plan [122L144V02]
Policy Document
Part A
CIN-U66010DL2000PLC107880
Forwarding Letter with Free Look Clause

Mr/Ms. XYZ ABC
D-X, Block-XY Near XYS ABC - 123
XYZ, India

Mob. No.111111111111111
Ph. No.- 22222222222222
Home No.- 333333333333

Subject : Aviva SIP-Signature Investment Plan -A Unit Linked Non Participating Individual Life Insurance Plan
(In this Policy, the investment risk in the investment portfolio is borne by the Policyholder)
Policy No.: _______/Client ID:__________

[Bar Code]

Dear Mr./Ms. XYZ ABC,
Thank you for purchasing Aviva SIP-Signature Investment Plan. All Our insurance products have been designed to be simple and easy to understand.

About Your Policy
Your Policy Document contains all the details of Your Policy, including Your Proposal Form, Schedule and the first Premium receipt. It will clearly show You what is covered and not covered.
This document carries important information about Your Policy. Please read the Policy Document carefully. We advise You to keep the Policy Document safe and also inform Your nominee of its location.
If You notice any mistake or error in this Policy, then, this Policy should be returned to Us immediately for rectification.

Free Look Option
You have an option to return this Policy for cancellation at any time within the first thirty (30) days of receipt of this Policy, if You disagree with this Policy. You can return this Policy by submitting to Us the original Policy Document and a written request stating the reasons for the return. Once We receive these documents, We will refund the Fund Value as on the date of cancellation plus the un-allocated Premium plus the charges deducted by cancellation of Units, subject only to a deduction of the expenses incurred by Us on medical examination, if any, proportionate risk charges for the period of cover and stamp duty charges.

Happy to Help
We are committed to provide You the highest standards of service and look forward to a long and healthy association with You.
For any query, claim, complaint or grievance relating to the Policy, You can call Us at 1800-103-7766/ 1800-180-2266 or email Us at: customerservices@avivaindia.com; or approach any of Our branch offices; or contact Your advisor; or Our customer services group at the address specified in the Schedule. Our customer service team will be happy to help You.

Thank you for being a valued customer.
Name
Designation

Address: The Customer Service Group
Aviva Life Insurance Company India Ltd.
401-A, 4th Floor, Block-A, DLF Cyber Park, Sector-20,
NH-8, Gurugram, Haryana-122016
Contact: 1800-103-7766/customerservices@avivaindia.com

Intermediary Name: **Intermediary Code:**
Intermediary License No.: **Intermediary Telephone No.:**
Intermediary Mobile No: **Intermediary Email:**

PART A-

Policy Preamble

This Policy Document evidences the contract of insurance between You and Us. Your Proposal Form is the basis of the insurance provided by Us. We will provide the benefits set out in this Policy subject to its terms and conditions.

Policy Schedule

We have entered into this Policy on the basis of the information provided by You in the Proposal Form, along with any other reports, documents and declarations received from You or on behalf for effecting a life insurance contract on the life of the Insured. This Policy Document is evidence of a contract of insurance between You and Us , which We have entered into in absolute good faith basis the information and representations furnished by You. We agree to pay the benefits under the Policy upon the Insured Event subject to the Policy terms.

Note: In this Policy, the investment risk in the investment portfolio is borne by the Policyholder

1. Policy Details	
Policy Number:	Plan Code:
Plan Name: Aviva SIP-Signature Investment Plan	UIN: 122L144V02
Plan Type: A Unit Linked Non-Participating Individual Life Insurance Plan	Policy Classification:

2. Policyholder Details	**3. Insured Details**
Name:	Name:
Date of birth:	Date of birth:
Age:	Age:
Gender:	Gender:
Identity proof:	Identity proof:
Address:	Address:
Contact Number(s):	Contact Number(s):
Email Id:	Email Id:
Relationship with the Insured:	Whether Age admitted: (Yes/No):

4. Insurance Details	
Sum Assured	Rs.
Plan Option	Signature GenX / Signature Millennial
Premium Payment Type	Single/Regular Premium
Premium	Rs.
Total payable	Rs.
Total number of Premiums payable	
Premium Frequency	
Premium Payment Term	
Annualized Premium*/Single Premium*	Rs.
Policy Commencement Date/Date of Inception of Policy	
Risk Commencement Date	
Policy Term	
Due date for payment of last Premium	
Milestone Boosters (as a % of Fund Value excluding Top up premium Fund Value)	
Percentage of refund of Mortality Charges and Policy Administration Charges	

Maturity Date	
*Applicable taxes will be payable by You at the prevailing rates. Tax laws are subject to change and You will be responsible to pay or bear any new or additional tax or any changed amount of tax being made applicable/ imposed on the premium by a competent authority.	

5. Funds***
(Subject to change by You in accordance with the Policy Document.)***

Fund 1 Name: Proportion:	Fund 2 Name: Proportion:	Fund 3 Name: Proportion:	Fund 4 Name: Proportion:	Fund 5 Name: Proportion:	Fund 6 Name: Proportion:	Fund 7 Name: Proportion:	Fund 8 Name: Proportion:

6. Nomination Details (Under section 39 of the Insurance Act 1938, amended from time to time)

Nominee(s) 1	Nominee(s) 2	Nominee(s) 3
Name: Percentage: Address: Age: Gender: Relationship with Nominee:	Name: Percentage: Address: Age: Gender: Relationship with Nominee:	Name: Percentage: Address: Age: Gender: Relationship with Nominee:

Appointee (in case of minority of the Nominee)
Name:
Gender:
Relationship with the Nominee:
Address:

Beneficiaries in case of insurance under the Married Women's Property Act, 1874

Beneficiary 1 Name: Address:	**Beneficiary 2** Name: Address:	**Beneficiary3** Name: Address:

7. Any Special Conditions:

8. Endorsements, if any:

9. Our Address:
Aviva Life Insurance Company India Ltd., 401-A, 4th Floor, Block A, DLF Cyber Park, Sector 20, NH-8, Gurugram , Haryana - 122 016

Authorized Signatory:

Date:

Place:

Note: On examination of this Schedule, if You notice any mistake/error in the information, this Policy is to be returned to Us for correction promptly.

Part B- Definitions

A. Definitions

All capitalized terms in the Policy shall be ascribed the meaning as below:

1. **Age** means age of the Insured at last birthday, as specified in the Schedule.
2. **Annualized Premium** means the total amount of Regular Premiums (excluding taxes, rider premiums and extra premiums on riders, if any) payable by You in a Policy Year.
3. **Appointee** means the person named as such in the Schedule to receive the Death Benefit and give a valid discharge to Us on behalf of the Nominee in the event of death of the Insured when the Nominee is less than eighteen (18) years of Age.
4. **Assignee** is the person to whom the rights and benefits are transferred by virtue of an assignment
5. **Assignment** is the process of transferring the rights and benefits to an "Assignee" in accordance with the provisions of Section 38 of Insurance Act, 1938, as amended from time to time.
6. **Business Day** means days other than holidays where stock exchanges (excluding Muhurat trading day) with national wide terminals are open for trade (other than day on which exchanges are open for testing) or any day declared by the IRDAI as business day.
7. **Claimant** means the Policyholder if he is different from the Insured or the Nominee (includes Appointee in case Nominee is a minor) or Assignee or Beneficiary and where there is none, the person/s named in Your will or Your legal heirs, as the case may be.
8. **Complete Withdrawal** means the surrender or termination of the Policy in accordance with Clause 5.1.4 and Clause 5.3.5 of Part D.
9. **Date of Complete Withdrawal** means the date on which We receive Your notice for Complete Withdrawal of the Policy.
10. **Date of Revival** means the date on which the Policy is revived by Us as per Clause 5.2 and 5.4 of Part D of this Policy Document.
11. **Death Benefit** means the amount which is payable in accordance with Clause 1 of Part C of this Policy Document.
12. **Discontinuance** means the state of the Policy that could arise on account of surrender of the Policy or non-payment of Premium due before the expiry the Grace Period.
13. **Discontinuance Charge** means the charge specified in Clause 1 of Part E of this Policy Document.
14. **Discontinuance Period** is the period from the due date of first unpaid installment of Premium till the Date of Revival or termination of the Policy.
15. **Discontinued Policy Fund** means Our segregated fund which is constituted by the Fund Value if the Policy is discontinued during the Lock-In Period.
16. **Funds** means the internal segregated unit linked funds established and managed by Us in accordance with Clause 2 of Part E of this Policy Document.
17. **Fund Management Charge** means charge specified in Clause 1 of Part E of this Policy Document.
18. **Fund Value** means the total number of Units pertaining to Premium and Top Up Premium, if any, held in the unit account multiplied by their respective NAV.
19. **Grace Period** means the time granted by Us from the due date for the payment of Premium, without any penalty or late fee, during which time Your Policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the Policy. The Grace Period for payment of the Premium shall be fifteen (15) days where the Policyholder pays the Premium on monthly basis and thirty (30) days in all other cases..
20. **Insured** means the person, named in the Schedule, on whose life this Policy is effected.
21. **Insured Event** means the Insured's death during the Policy Term.
22. **IRDA of India** or **IRDAI** means Insurance Regulatory and Development Authority of India established under the IRDA Act, 1999, as amended from time to time.
23. **Lock-In Period** means the period of five (5) consecutive Policy Years from the Policy Commencement Date.
24. **Maturity Benefit** means the amount payable in accordance with Clause 2 of Part C of this Policy Document.
25. **Maturity Date** means the date on which the Policy matures, as specified in the Schedule or revised Maturity Date in case extension of Policy Term option is exercised by You and duly endorsed by Us.
26. **Milestone Boosters** means additions to the Fund Value pertaining to Singe/Regular Premiums starting from 6^{th} Policy Anniversary and thereafter every 3^{rd} Policy Anniversary subject to following:

i. all due Single/Regular premiums should have been paid by You till the relevant Policy Anniversary for allocation of the Milestone Booster

ii. Milestone Boosters are available only for Units pertaining to Single/Regular Premium.

iii. No Milestone Boosters are available for Units pertaining to Top-Up Premium

iv. Milestone Boosters are not applicable for the Policy Anniversary coinciding with the Maturity Date

v. Milestone Boosters will be allocated on the Policy Anniversary i.e. at the beginning of the Policy Year on the Fund Value at the end of the preceding Policy Year

vi. Milestone Boosters would be 'Percentage of Milestone Boosters' as specified in the Schedule x Fund Value of Units pertaining to Single/Regular Premium'

27. **Medical Practitioner** means a person who holds a valid registration from the Medical Council of any State of India or Medical Council of India or Council for Indian Medicine or for homeopathy setup by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. Medical Practitioner shall not include:

    i. Your spouse, father (including step father), mother (including step mother), son (including step son), son's wife, daughter (including step daughter), daughter's husband, brother (including step brother) and sister (including step sister), or;

    ii. You or the Insured

28. **Mortality Charge** means charge as specified in Clause 1 of Part E of this Policy Document.

29. **Net Asset Value** or **NAV** means the price in accordance with Clause 2.2 of Part D of this Policy Document at which We allocate or redeem Units in each of the Funds on that day.

30. **Nomination** is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

31. **Nominee** means the person named in the policy Schedule who has been nominated by You, in accordance with Section 39 of the Insurance Act, 1938, as amended from time to time to receive benefits in respect of this Policy.

32. **Policy** means the contract of insurance entered into between You and Us as evidenced by this Policy Document and also includes the Proposal Form.

33. **Policy Administration Charge** means the charge as specified in Clause 1 of Part E of this Policy Document.

34. **Policy Anniversary** means the annual anniversary of the Policy Commencement Date.

35. **Policy Commencement Date** or **Date of Inception of Policy** means the date on which the Policy commenced, as specified in the Schedule.

36. **Policy Document** means the present document evidencing the contract of insurance including the Schedule which has been issued on the basis of the Proposal Form, other representations and documents submitted by You and/or the Insured and the endorsements issued by Us and includes all of the above.

37. **Policy Term** means the period between the Policy Commencement Date and the Maturity Date.

38. **Policy Year** means a period of twelve months commencing on the Policy Commencement Date or any Policy Anniversary.

39. **Premium** means the Single Premium amount paid by You or regular amount of the installment premium, mentioned in the Schedule which is payable by You to Us during the Premium Payment Term. This is exclusive of the applicable taxes.

40. **Premium Allocation Charge** means the charge specified in Clause 1 of Part E of this Policy Document

41. **Premium Payment Term** means the period specified in the Schedule during which the Premium is payable.

42. **Proceeds of the Discontinued Policy Fund** means the Fund Value as on the Date of Complete Withdrawal

43. **Proposal Form** means the completed and dated proposal form submitted by You to Us, including any declarations and statements annexed to it or submitted to Us in connection with the proposal for obtaining insurance cover under this Policy.

44. **Reduced Paid Up Policy** means a Policy where the Sum Assured is reduced in accordance with Clause 5.3 of Part D of this Policy Document.

45. **Reduced Paid-up Sum Assured** means the amount as calculated in accordance with Clause 5.3 of Part D of this Policy Document

46. **Revival** means revival of the Policy which has been discontinued due to non- payment of the due Premiums as per the Policy terms.

47. **Revival Period** means a period of three consecutive years from the date of the first unpaid installment of the Premium.

48. **Risk Commencement Date** means the date given in the Schedule from which We accept the risk on the life of the Insured.
49. **Schedule** means the schedule (including any endorsements) which We have issued in connection with this Policy and, if more than one, then the latest in time.
50. **Single Premium** shall be the premium amount payable as Lump Sum payment at the inception of the Policy, excluding the taxes, rider premiums and underwriting extra premiums on riders, if any.
51. **Sum Assured** means the amount specified in the Schedule.
52. **Surrender** means the Complete Withdrawal or voluntary termination of the Policy by You before the Maturity Date, subject to the terms and conditions governing the Policy.
53. **Surrender Value** means the amount payable, if any, that becomes payable in case of Surrender of the Policy in accordance with Clause 5 of Part D of this Policy Document.
54. **Top Up Premium** means payments (apart from Premium) received from You in the form of a single payment.
55. **Top Up Sum Assured** means 1.25 times of all the Top Up Premium deposited by You from time to time.
56. **Unit** means a notional and proportionate part of the unit account created by the allocation of the Premium and the Top Up Premium, if any, and created solely for the purpose of determining the benefits under this Policy.
57. **Valuation Date** shall have the meaning ascribed to it in Clause 2.2 of Part D of this Policy Document.
58. **We, Our** or **Us** means the Aviva Life Insurance Company India Limited.
59. **You** or **Your** or **Policyholder** means the person named in the Schedule who has taken this Policy with Us.

Policy Interpretation

- Where appropriate, references to the singular include references to the plural, references to a gender include the other gender/s and reference to any statutory enactment includes any amendment to that enactment and reference to days means calendar days only unless stipulated to the contrary.
- Any capitalized term used and not defined herein shall have the same meaning as is ascribed to them under the Rider Policy Document, if Rider has been provided for and opted. In case of any common terms in the Rider Policy Document and this Policy Document, for the purpose of this Policy the meaning ascribed to such terms in this Policy Document shall prevail.

Part C - Benefits

1. Death Benefit:

1.1 Upon the occurrence of the Insured Event and provided that all due Premiums have been received by Us, the Claimant shall receive following amounts as Death Benefit:

For Signature GenX Option:

1.1.1 Highest of the following amounts:
1.1.1.1 Sum Assured or
1.1.1.2 Fund Value of Single/Regular Premiums as on the date of notification of occurrence of the Insured Event or
1.1.1.3 105% of the total Premium received up to the date of Insured Event; and

1.1.2 Highest of the following amounts:
1.1.2.1 Top Up Sum Assured or
1.1.2.2 Fund Value of Top-Up Premiums as on the date of notification of occurrence of the Insured Event or
1.1.2.3 105% of the total Top-Up Premiums received up to the date of Insured Event, if any.

1.1.3 We will deduct from the Sum Assured all partial/systematic partial withdrawals made within the last two (2) years immediately preceding the date of the Insured Event. The partial/systematic partial withdrawals made from the Top-Up Premiums shall not be deducted for this purpose.

1.1.4 The Policy shall immediately and automatically terminate on the payment of the Death Benefit under Signature GenX Option.

For Signature Millennial Option:

1.1.5 In case of death of the Insured, Sum Assured or 105% of the total Premium received up to the date of Insured Event whichever is higher (and Top-Up Sum Assured or 105% of the total Top-Up Premiums received up to the date of Insured Event whichever is higher, if any) shall be paid and the Policy shall continue for the benefit of the Nominee (Beneficiary) till the Maturity Date. All future Regular Premiums will be paid by Us in the Unit account 'As and when due' basis and the Policy shall be run as per the terms and conditions of the Policy. Maturity Benefit as per Article 2 below shall be paid to the Nominee (Beneficiary)/Claimant on the Maturity Date.

1.1.6 In case of death of the Nominee (Beneficiary) before the death of the Insured, You will have a right to nominate another person. In case You do not have anyone else in the family, You can nominate any other person with whom insurable interest exists as Nominee (Beneficiary).

1.1.7 There will not be any risk cover on the life of the Nominee (Beneficiary).

1.1.8 Nominee (Beneficiary) shall not be able to exercise the options of the Policy servicing such as Switching, Premium Redirection, Partial Withdrawing or Surrender of the Policy.

1.2 In the event that the Policy is converted to a Reduced Paid Up Policy, the Claimant will receive Death Benefit as calculated under Part D.

1.3 Any charges recovered under Part E subsequent to the date of Insured Event shall also be payable by Us.

1.4 In addition to the above, payment of Death Benefit shall be done in accordance with the provisions of Clause 2 of Part F.

2. Maturity Benefit

2.1 If the Insured Event has not occurred and the Policy is in force on the Maturity Date, the Claimant who is the Policyholder/Assignee (if the Policy has been assigned) shall receive the following benefits:

2.1.1 The Fund Value pertaining to Premium and Top-up Premium, if any, as on Maturity Date; and

2.1.2 Percentage of the Mortality Charges and Policy Administration Charges deducted during the Policy Term as specified in the Schedule.

2.2 In case the Insured Event has occurred under Signature Millennial Option and the future Premiums were paid by Us in the Unit account 'As and when due' basis after the happening of the Insured Event then on Maturity date ,We shall pay the Maturity Benefit as specified in Article 2.1.1 and 2.1.2 to the Claimant.

2.3 In the event that the Policy is converted to a Reduced Paid Up Policy, the Claimant will receive Maturity Benefit as calculated under Clause 5.3 of Part D.

3. Grace Period

This is time granted by Us to You from the due date for the payment of Premium, without any penalty or late fee, during which time Your Policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the Policy. If We do not receive the Premium in full on the due date then, We shall allow a Grace Period of fifteen (15) days where the Policyholder pays the Premium on monthly basis and thirty (30) days in all other cases. If the Insured Event occurs during this Grace Period, We will pay the Death Benefit, as applicable.

4. Payment of Premium

4.1 Regular Premiums shall be paid by You to Us in the amounts specified in the Schedule, at the Premium Frequency and for the Premium Payment Term. Regular Premium shall become due on every Policy Anniversary, if the Premium Frequency is annual.

4.2 If the Premium Frequency is half yearly or monthly, then the Regular Premium shall become due on the day corresponding with the Commencement Date in every half year or month respectively. If the corresponding day does not exist in a particular month, then the last day of that month shall be deemed to be the due date. We will not accept any part payment of the Premium due.

4.3 If We do not receive the Premium in full on due date then, We shall allow a Grace Period for You to pay the unpaid Premium to Us. If the Insured Event occurs during the Grace Period then We shall pay the benefits as per Clause 3 of Part C.

4.4 You may alter the Premium Frequency on any Policy Anniversary provided that Your request for the change in Premium Frequency is received by Us at least 10 days prior to the effective Policy Anniversary & Your Annualized Premium is at least Rs.60,000/-.

Part D

1. Free Look

You have an option to return this Policy for cancellation at any time within the first thirty (30) days of receipt of this Policy, if You disagree with this Policy. You can return this Policy by submitting to Us the original Policy Document and a written request stating the reasons for the return.

Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice Mode
- Short Messaging Service
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which includes direct postal mail and newspaper & magazine inserts; and
- Solicitation through any means of communication other than in person.

Once We receive these documents, We will refund the Fund Value as on the date of cancellation plus the un-allocated Premium plus the charges deducted by cancellation of Units, subject only to a deduction of the expenses incurred by Us on medical examination, if any, proportionate risk charge for the period of cover and stamp duty charges.

2. Operation of Funds:

2.1 Unit Allocation

2.1.1 Units will be redeemed or created at their NAV on the date of redemption or creation of those Units.

2.1.2 Any Premium received by Us in advance of the Premium due date shall be invested in the Funds only on the due date and no interest will be payable in this regard.

2.1.3 Subject to the regulations of the IRDAI, receipt of Premium or valid requests for unit switching or benefit payments (excluding outstation cheques or demand drafts) received at Our address specified in the Schedule or at any of Our branch offices:

2.1.3.1 at or before 3:00 p.m. on a Business Day will be processed at the closing NAV on that day; and

2.1.3.2 after 3:00 p.m. on a Business Day will be processed at the closing NAV on the next business day,

unless in either case the payment comprises outstation cheques or demand drafts, in which case the payment will be processed at the closing NAV on the day of realization.

2.2 Valuation of Funds, NAV & Charges

2.2.1 We will deduct the Policy charges specified under Part E of this Policy Document, as may be applicable, from the Unit account.

2.2.2 The NAV of the Units of each Fund shall be determined daily as per the regulations/guidelines issued by the IRDAI (the "**Valuation Date**"). As per the current regulations/guidelines issued by the IRDAI, We will determine the NAV of each Fund daily as per the following formula:

$$\frac{\text{Market value of investment held by the Fund + Value of Current assets – (Value of Current Liabilities and Provisions, if any)}}{\text{Number of Units existing on Valuation Date (before creation/redemption of Units)}}$$

The NAV of a Fund will be rounded by not less than three (3) decimal places, or as prescribed by IRDAI from time to time.

2.2.3 We will make all decisions about the selection and valuation of the assets to which a Fund is referenced.

2.3 Force Majure

2.3.1 We shall value the Funds (SFIN) on each Business Day for which the financial markets are open. However, We may value the SFIN less frequently in extreme circumstances external to Us i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, We may defer the valuation of assets for up to 30 days until We are certain that the valuation of SFIN can be resumed.

2.3.2 We shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

2.3.3 We shall continue to invest as per the fund mandates submitted by Us to IRDAI. However, We shall reserve the right to change the exposure of all or any part of the Fund to money market instruments in circumstances mentioned under Clauses 2.3.1 and 2.3.2 above. The exposure to of the Fund as per the fund mandates by Us to IRDAI shall be reinstated within reasonable timelines once the force majeure situation ends.

Few examples of such force majure circumstances are:

i. when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays,
ii. when, as a result of political, economic, monetary or any circumstances which are not under Our control, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
iii. in the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
iv. in the event of any force majeure or disaster that affects Our normal functioning.

2.3.4 In such force majure events, intimation shall be uploaded on Our website for information. You are requested to check Our website from time to time.

3. Fund Options

3.1 Switches

3.1.1 You may switch Units between available Funds at any time by informing Us in writing of the switch proposed to be made. At Your request for a switch from one Fund to another, We will cancel Units of equal amount from the Fund from which the Units are to be switched at the NAV of that Fund and the amount will be used to create Units in the Fund in which the amount is to be switched at the NAV of that Fund.

3.1.2 All switches in a Policy Year shall be free of any Switching Charge specified in Part E of this Policy Document.

3.1.3 The Unit Switches shall be allowed only in those Funds which are available for investment under the Policy.

3.1.4 The Unit Switch shall be affected at the NAV as per the conditions provided in above-mentioned Clause 2.1.

3.2 Premium Redirection

Premiums received under the Policy are allocated to the Funds specified in the Schedule and in the proportion specified in the Schedule. You may request a Premium re-direction by changing the allocation proportion of renewal Premium under the Policy in any Policy Year by informing Us in writing of the changes You wish to make. The changed allocation proportion will only apply to Premiums received after We are satisfied that the proposed change is in line with Our rules applicable at that time.

3.3 Partial Withdrawal

3.3.1 After the expiry of the Lock-in-Period and provided that the Insured has attained the Age of eighteen (18) years, You may make up to four (4) partial withdrawals in a Policy Year by giving Us a written request including details of the partial withdrawal requested. The minimum amount of a partial withdrawal is Rs. 5,000. Un-availed partial withdrawals in a Policy Year shall not be carried forward to the next Policy Year.

3.3.2 The proposed partial withdrawal will first be met from the cancellation of Units pertaining to Top Up Premium (if any).

3.3.3 If no Units pertaining to Top Up Premium are available or if available, their value is less than the proposed amount of the partial withdrawal, then any shortfall between the amount of the proposed partial withdrawal and the sum realized from the cancellation of Units pertaining to Top Up Premium may be met by cancelling Units pertaining to Premium. Any partial withdrawal from Units pertaining to Premium shall only be allowed to the extent that the value of the Units pertaining to Premium, after the proposed partial withdrawal, does not fall below an amount equivalent to 2 times the first Policy Year Annualized Premium or 1/5 times the Single Premium.

3.3.4 Units will be cancelled at their NAV from the respective Fund as per the unit encashment conditions as prescribed by IRDAI from time to time.

3.3.5 Partial withdrawals which result in termination of the Policy shall not be allowed.

3.3.6 Under Signature GenX option, the Partial withdrawals made within the last 2 years immediately preceding the Insured Event shall be deducted from the Sum Assured payable under Clause 1 of Part C of this Policy Document. The partial withdrawals from units pertaining to Regular/Single premium shall only be counted for the purpose of adjusting the Sum Assured to be payable on death. Partial withdrawals made from the Top-Up premiums shall not be deducted for this purpose.

3.4 Systematic Partial Withdrawal

3.4.1 After the commencement of the sixth (6th) Policy Year and before the commencement of the last three (3) Policy Years prior to the Maturity Date, You may opt for the systematic partial withdrawal option.

3.4.2 Under this option, a fixed percentage of Fund Value pertaining to Premium at the time of start of systematic partial withdrawal shall be payable to You as structured payouts out of Your Unit Account subject to following conditions:

3.4.2.1 The minimum Fund Value at the time of start of systematic partial withdrawal should at least be Rupees Five Lakhs (Rs. 5,00,000).

3.4.2.2 The payout term should be any whole number from 3 to outstanding Policy Term.

3.4.2.3 During the payout term, all investment risks shall continue to be borne by You.

3.4.2.4 Payout frequency available is yearly, half-yearly, quarterly and monthly.

3.4.2.5 You may choose to receive the payouts either through direct credit/ NEFT/ cheque. Please note that payment through cheque is available only for yearly and half yearly payout frequency.

3.4.2.6 All the payments shall be made in arrears.

3.4.2.7 If at any time, during the payout term, the Fund Value pertaining to Premium falls below 2 times the first Policy Year Annualized Premium or 1/5 times the Single Premium, then the systematic partial withdrawal will be discontinued immediately and automatically, and the Policy will continue as per the existing terms and conditions.

3.4.3 In order to exercise this option, You will have to send Us a written request at least fifteen (15) days prior to the month from which You intend to start the systematic partial withdrawal option specifying the payout term (a whole number greater than or equal to three (3) years and less than the number of the Policy Years in the remainder of the Policy Term), payout amount and payout frequency. The payout amount may be any amount between twenty five hundredths percent (0.25%) to one percent (1%) of the Fund Value per month multiplied by the payout frequency opted by You subject to a minimum of Rupees Fifteen Thousand (Rs. 15,000) per annum.

3.4.4 This option shall be effective from the date that We have issued an endorsement to the Schedule specifying the payout term, payout frequency, mode and payout amount for the systematic partial withdrawal option.

3.4.5 You may discontinue or recommence this option at any time during the Policy Term, subject to the provisions above.

3.4.6 Under Signature GenX option, the Partial withdrawals made within the last 2 years immediately preceding the Insured Event shall be deducted from the Sum Assured payable under Clause 1 of Part C of this Policy Document. The partial withdrawals from units pertaining to Regular/Single premium shall only be counted for the purpose of adjusting the Sum Assured to be payable on death. Partial withdrawals made from the Top-Up premiums shall not be deducted for this purpose.

3.5 Top Up

3.5.1 Payment of Top-Up Premium under the Policy shall be allowed during the Policy Term subject to the following:

3.5.1.1 All the due installments of Premium till the date of the payment of the Top Up Premium have been received in full.

3.5.1.2 Minimum Top-Up premium allowed is Rs. 10,000/- . At any point of time during the Policy Term, the total Top Up Premium received by Us shall not exceed the sum total of the Premium paid by You till that point of time.

3.5.1.3 No Top up Premium shall be accepted in the last 5 Policy Years of the Policy Term.

3.5.1.4 Every Top Up Premium is subject to a lock-in-period of 5 years from the date of payment of each Top Up Premium, except in case of complete surrender of the policy.

3.5.2 You may specify different proportion of Funds into which the Top Up Premium should be invested. If You do not specify the allocation proportion at the time of making the Top Up Premium, the allocation proportion for Top Up Premium will be the same as applicable for Premium.

3.5.3 Top Up Sum Assured shall be 1.25 times the top-up premium.

3.6 <u>Loan</u>

No loans are available under this Policy**.**

4. Discontinuance, Surrender, Revival and Reduced Paid-up Value

A. <u>During Lock-In Period</u>

4.1 <u>Policy Discontinuance Within The Lock-In Period</u>

4.1.1 For other than a Single Premium Policy, if We do not receive the Premium in full before the expiry of the Grace Period and such default takes place within the Lock-In Period, We will credit the Fund Value in the Discontinued Policy Fund after deducting the applicable Discontinuance Charge and the risk cover and rider cover/optional cover, if any, shall cease with immediate effect. On such discontinuance, We will communicate the status of Your Policy, within three months of the first unpaid Premium and provide You the option to revive the Policy within the Revival Period.

4.1.2 In the event You opt to revive Your Policy but do not do so during the Revival Period, the Proceeds of the Discontinued Policy Fund shall be paid to You at the end of the Revival Period or Lock-In Period, whichever is later.
In respect of Revival Period ending after Lock-In Period, Your Policy will remain in Discontinued Policy Fund till the end of Revival Period. The Discontinued Policy Fund Management Charge will be applicable during this period and no other charges will be applied.

4.1.3 In the event You do not exercise the option as set out above, the Policy shall continue without any risk cover and rider/optional cover, if any, and the Funds shall remain invested in the Discontinued Policy Fund. The Proceeds of the Discontinued Policy Fund shall be paid to the You and the Policy shall terminate at the end of the Lock-in Period.

4.1.4 If You Surrender the Policy, (Single Premium or other than Single Premium Policy) Proceeds of the Discontinued Policy Fund shall be payable at the end of Lock-in Period or date of Surrender, whichever is later.

4.2 <u>Revival Of Discontinued Policy During Lock-In-Period – For other than a Single Premium Policy</u>

4.2.1 In the event You revive the Policy within the Revival Period (3 years), the Policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by You out of the Discontinued Policy Fund. Applicable charges in accordance with Part E will be deducted from the Discontinued Policy Fund.

4.2.2 At the time of Revival We:

4.2.2.1 shall collect all due and unpaid Limited/ Regular Premiums without charging any interest or fee.

4.2.2.2 shall levy Policy Administration Charge and Premium Allocation Charge as applicable during the
Discontinuance Period. Guarantee charges, if applicable during the Discontinuance Period, shall be

deducted provided the guarantee continues to be applicable. No other charges will be levied.

4.2.2.3 shall add back to the Funds, the Discontinuance Charge deducted at the time of discontinuance of the Policy.

4.2.3 Once a discontinued policy is revived then all applicable charges in accordance with Part E shall be levied from time to time.

B. <u>After Lock-In Period</u>

4.3 <u>Policy Discontinuance after the Lock-in-Period</u>

4.3.1 For other than a Single Premium Policy, if the Premium is not received in full by Us before the expiry of the Grace Period and such default occurs after the Lock-In-Period, Your Policy shall be converted into a Reduced Paid Up Policy with the Reduced Paid-Up Sum Assured i.e.
Reduced Paid-Up Sum Assured= Sum Assured x Number of Premiums Received/ Total Number of Premiums Payable under the Policy.
All charges in accordance with Part E of this Policy Document shall be deducted during the Revival Period. However, the Mortality Charge shall be deducted based on the Reduced Paid-up Sum Assured only. On such discontinuance, We will communicate the status of Your Policy, within three months of the first unpaid Premium and provide You the option to:

4.3.1.1 Revive the Policy within the Revival Period; or

4.3.1.2 Complete Withdrawal i.e Surrender from the Policy.

4.3.2 In the event You opt to revive Your Policy but do not do so during the Revival Period, the Fund Value shall be paid to You at the end of the Revival Period.

4.3.3 In the event You do not exercise any option as set out above, Your Policy shall continue to be in reduced paid up status. At the end of the Revival Period the proceeds of the Funds will be paid to You and the Policy shall terminate.

4.3.4 In the event that the Insured Event occurs when the Policy is converted to a Reduced Paid-Up Policy, the Claimant shall receive the following amounts as Death Benefit:

4.3.4.1 **<u>For Signature GenX Option</u>**:

4.3.4.1.1 Highest of the following amounts:

4.3.4.1.1.1 Reduced Paid-Up Sum Assured or

4.3.4.1.1.2 Fund Value of Premiums as on the date of notification of occurrence of the Insured Event or

4.3.4.1.1.3 105% of the total Premium received up to the date of Insured Event; and

4.3.4.1.2 Highest of the following amounts:

4.3.4.1.2.1 Top Up Sum Assured or

4.3.4.1.2.2 Fund Value of Top-Up Premiums as on the date of notification of occurrence of the Insured Event or

4.3.4.1.2.3 105% of the total Top-Up Premiums received up to the date of Insured Event, if any

4.3.4.2 **<u>For Signature Millennial Option:</u>**

4.3.4.2.1 Highest of the following amounts:

4.3.4.2.1.1 Reduced Paid-Up Sum Assured or

4.3.4.2.1.2 105% of the total Premium received up to the date of Insured Event; and
the Fund Value of Premiums as on the date of notification of occurrence of the Insured Event

4.3.4.2.2 Highest of the following amounts:

4.3.4.2.2.1 Top-Up Sum Assured or

4.3.4.2.2.2 105% of the Top-Up Premiums received up to the date of Insured Event; and the Fund Value of Top-Up Premiums as on the date of notification of occurrence of the Insured Event

4.3.5 If You Surrender the Policy, (Single Premium policy and other than Single Premium Policy) We will pay the proceeds of the Fund Value to You.

4.3.6 If the Insured Event has not occurred upto the Maturity Date and the Policy is converted to a Reduce Paid Up Policy, the Claimant who is the Policyholder/Assignee (if the Policy has been assigned) shall receive the following benefits:

4.3.6.1 The Fund Value pertaining to Premium and Top-up Premium, if any, as on Maturity Date; and

4.3.6.2 Number of Premiums Received ÷ Total Number of Premiums Payable under the Policy multiplied by the Percentage of the Mortality Charges and Policy Administration Charges deducted during the Policy Term as specified in the Schedule.

4.4 <u>Revival of a Discontinued Policy after Lock-In Period – For other than a Single Premium Policy</u>

4.4.1 If You choose to revive the Policy within the Revival Period, then You may revive the Policy at any time during the Revival Period by giving Us written notice, provided that:

4.4.1.1 You provide Us at Your expense, satisfactory evidence of insurability of the Insured in accordance with Our board approved underwriting policy. We further may obtain additional information before reviving the Policy and also reserve the right to decline Revival of the Policy or impose additional Mortality Charges;

4.4.1.2 We receive the due Premium in full along with applicable charges in accordance with Part E.

4.4.2 At the time of Revival We:

4.4.2.1 shall collect all due and unpaid Limited/ Regular Premiums without charging any interest or fee

4.4.2.2 shall levy Premium Allocation Charge in accordance with Part E. Guarantee charges, if any, in accordance with part E, shall be deducted if guarantee continues to be applicable.

4.4.2.3 No other charges shall be levied

4.4.3 Rider, if any, may also be revived by You subject to Our board approved underwriting policy.

4.4.4 Once a Paid Up Policy is revived then all applicable charges in accordance with Part E shall be levied from time to time as long as the Policy remains in-force for full risk cover.

5. Systematic Transfer Plan (STP)

5.1 STP facilitates the switching of Units from the Protector Fund–II to the Enhancer Fund–II during the Policy Term except during the last two (2) Policy Years. During the last two (2) Policy Years, the Units in the Enhancer Fund-II shall be automatically switched back to the Protector Fund–II in accordance with the provisions below:

5.1.1 This option is available to You with Annual Premium Frequency only.

5.1.2 This option is available to You provided that at least 10% of Premiums is allocated to the Protector Fund – II.

5.1.3 Subject to Our applicable rules for STP, You may at any time before the commencement of the last three (3) Policy Years of the Policy Term (i.e. the last thirty six (36) months of the Policy Term) opt for STP, by giving Us a written notice at least thirty (30) days prior to the Policy Anniversary from which this option is proposed to be effected.

5.1.4 Under this option, You may choose between a monthly or a weekly STP and on each monthly/weekly anniversary of the Policy Anniversary from which STP commenced.

5.1.5 Units from the Protector Fund-II shall be switched automatically into the Enhancer Fund-II during the full Policy Year in the following manner:

5.1.6 If You have opted for a monthly STP, then:

Duration completed from the last	**Units to be switched from the Protector Fund-II to**

Policy Anniversary	the Enhancer Fund-II
Month 1	1/12th of the Units available at the end of Month 1
Month 2	1/11th of the Units available at the end of Month 2
……	…..
Month 6	1/7th of the Units available at the end of Month 6
……	…..
Month 11	1/2 of the Units available at the end of Month 11
Month 12	Balance Units available at the end of Month 12

5.1.7 If You have opted for a weekly STP, then:

Duration completed from the last Policy Anniversary	Units to be switched from the Protector Fund-II to the Enhancer Fund-II
Week 1	1/52nd of the Units available at the end of Week 1
Week 2	1/51st of the Units available at the end of Week 2
……	…..
Week 26	1/27th of the Units available at the end of Week 26
……	…..
Week 51	1/2 of the Units available at the end of Week 51
Week 52	Balance Units available at the end of Week 52

5.1.8 Notwithstanding the provisions of Article 6.1.2, if the STP is in force, then, during the last two (2) Policy Years of the Policy Term (i.e. the last twenty four (24) months of the Policy Term), the following proportion of the Units in the Enhancer Fund-II shall be switched automatically from the Enhancer Fund-II into the Protector Fund-II on a monthly basis irrespective of whether a monthly or weekly STP has been chosen:

Duration completed from the last Policy Anniversary	Units to be switched from the Enhancer Fund-II to the Protector Fund-II
Month 1	1/24th of the Units available at the start of 24th month before the Maturity Date.
Month 2	1/23th of the Units available at the start of 23th month before the Maturity Date.
……	…..
Month 12	1/13th of the Units available at the start of 12th month before the Maturity Date.
……	…..
Month 23	1/2 of the Units available at the start of 2nd month before the Maturity Date.
Month 24	Balance Units available at the start of last month before the Maturity Date.

5.2 All the 12/52 automatic switches in a Policy Year will be free of cost.
5.3 You may discontinue the STP by giving Us a written notice at least thirty (30) days prior to any Policy Anniversary from which You wish to discontinue STP.
5.4 You may at any time resume the STP by giving Us a written notice of atleast thirty (30) days prior to the Policy Anniversary from which You wish to recommence the STP.
5.5 All the switches carried out under the STP Plan will be free of cost and the conditions applicable for normal switches shall not be applicable to these switches.
5.6 No other switches into or from the Protector Fund-II shall be allowed while the STP is applicable. No other switches into or from the Enhancer Fund-II will be allowed in the last two (2) Policy Years of the Policy Term, if the STP is applicable.
5.7 If the Fund Value is transferred to the Discontinued Policy Fund while the STP option is in force under the Policy, the STP option will be immediately and automatically cancelled. You may opt to re-commence the STP option after the Policy has been validly revived.

6. RetireSafe

This option facilitates the switching of Units to BOND-II Fund from all other existing Funds, if any.

The transfer of the units shall be done in 12 quarterly tranches during the last 12 quarters before the Maturity

Date.

No switching shall be allowed from the BOND-II Fund to any other fund in the last 12 quarters of the Policy tenure.

In case STP is opted , RetireSafe shall be cancelled.

You can either choose RetireSafe at the Policy Commencement Date or at least 42 months prior to the Maturity Date.

Units present in Funds (other than BOND-II) will be switched into the BOND-II Fund in the beginning of every quarterly anniversary of the Policy, where the first switch will happen on 36 months before the Maturity Date.

Switches shall be done in the following manner as per the below table:

Time Period	**Units to be switched to Bond-II Fund**
36th month from Maturity Date	1/12th of the units available in other than BOND-II fund at the beginning of period.
33rd month from Maturity Date	1/11th of the units available in other than BOND-II fund at the beginning of period.
……	…..
18th Month from Maturity Date	1/6th of the units available in other than BOND-II fund at the beginning of period.
……	…..
6th Month from Maturity Date	1/2 of the units available in other than BOND-II fund at the beginning of period.
3rd Month from Maturity Date	Balance units available at the beginning of period.

7. Vesting of Policy

7.1 Applicable only for Signature GenX option

7.2 If the Insured is less than Age 18 on the Policy Commencement Date then, immediately and automatically upon the Insured attaining Age 18:

- 7.2.1 The Policy shall vest in the Insured;
- 7.2.2 The Insured shall solely become entitled to exercise any and all rights of the Policyholder in relation to the Policy; and
- 7.2.3 The Insured shall solely become obliged to accept and discharge any and all obligations of the Policyholder under this Policy.

7.3 If You die when the Insured is less than Age 18, the Policy shall, on the submission of the necessary application and supporting documents as required by Us, vest in the surviving parent/legal guardian of the Insured.

7.4 The risk under the Policy on the life of the Insured shall commence immediately on the Policy Commencement Date even if the Insured is less than Age 18 on the Policy Commencement Date.

Part E

1. Applicable Charges

The charges which shall be levied under the Policy from time to time are provided in the table below.

<table>
<tr><th>Name and Nature of Charge</th><th>Rates Applicable</th><th>Maximum charge limit</th></tr>
<tr><td>1) Premium Allocation Charge:
This is a percentage of the Premium appropriated towards charges from the Premium received. This is a charge levied at the time of receipt of Premium.</td><td>Nil</td><td>No Change</td></tr>
<tr><td>2) Policy Administration Charge:
This is a charge levied at the beginning of each policy month from the Unit Account by cancelling Units for equivalent amount.
Policy Administration Charge is applicable throughout the Policy Term.</td><td>
<table>
<tr><th rowspan="2">Policy Year</th><th colspan="2">Policy Administration Charge (per month)</th></tr>
<tr><th>Regular/Limited Premium Policy</th><th>Single Premium Policy</th></tr>
<tr><td>1-5</td><td>0.15% of Annualized Premium subject to max of Rs. 500 per month</td><td rowspan="2">Rs. 200 per month</td></tr>
<tr><td>6 onwards</td><td>0.35% of Annualized Premium subject to max of Rs. 500 per month</td></tr>
</table>
</td><td>No Change</td></tr>
</table>

<table>
<tr><th>Name and Nature of Charge</th><th>Rates Applicable</th><th>Maximum charge limit</th></tr>
<tr><td>3) Mortality Charge:

This is the cost of life insurance cover under the Policy. This is levied at the beginning of each policy month from the unit account by cancelling Units of the equivalent amount.</td><td>As per the Table enclosed in Annexure 4.

Signature GenX Option

The Mortality Charge will be applicable on Sum At Risk(SAR):
a. Higher of Sum Assured or 105% of total Premiums paid minus Fund Value of Premiums; plus
b. Higher of Top–Up Sum Assured or 105% of Top-Up Premiums paid minus Fund Value of Top Up Premiums

Signature Millennial Option

The Mortality Charge will be applicable on Sum At Risk(SAR):
a. Higher of Sum Assured or 105% of total Premiums paid Plus {Value of the Future Premiums}
b. Higher of Top–Up Sum Assured or 105% of Top-Up Premiums paid

SAR is always greater than or equal to zero. Under Signature GenX Option, the Sum Assured will get reduced by all the partial /systematic partial withdrawal(s) made during the two-year period immediately preceding the death of the life insured. The partial withdrawals from units pertaining to Regular/Single Premium shall only be counted for the purpose of adjusting the Sum Assured to be payable on the occurrence of the Insured Event. Partial withdrawals made from the Top-Up Premiums shall not be deducted for this purpose.

Value of Future Premiums would be determined as follows:

Value of Future Premiums= Sum at Risk Factor actor as per Annexure-5 x Regular Premium</td><td>No Change</td></tr>
<tr><td>4) Fund Management Charge
This is a charge levied at the time of computation of NAV and shall be appropriated by adjusting the NAV.</td><td>Fund Management Charge (FMC) of 1.35% of the value of assets underlying the Fund per annum will be applied on the below given Funds while calculating respective NAVs on a daily basis.

<table><tr><th>Fund</th><th>Risk Profile</th></tr><tr><td>Balanced Fund-II</td><td>Medium</td></tr><tr><td>Bond Fund-II</td><td>Low</td></tr><tr><td>Enhancer Fund-II</td><td>High</td></tr><tr><td>Growth Fund-II</td><td>High</td></tr><tr><td>Infrastructure Fund</td><td>High</td></tr><tr><td>Protector Fund-II</td><td>Low</td></tr><tr><td>PSU Fund</td><td>High</td></tr><tr><td>MidCap Fund</td><td>High</td></tr></table>
Discontinued Policy Fund Management Charge: 0.50% of the value of assets underlying the Fund per annum or as per the guidelines issued by the IRDAI from time to time.</td><td>No Change.</td></tr>
</table>

<table>
<tr><th>Name and Nature of Charge</th><th>Rates Applicable</th><th>Maximum charge limit</th></tr>
<tr><td>5) Switching Charge
This is a charge levied on switching of monies from one Fund to another available Fund under the Policy, beyond the free switching transactions under the Policy, if any.</td><td>Nil.</td><td>Nil.</td></tr>
<tr><td>6) Surrender or Discontinuance Charge
This charge is expressed either as a percentage of the Fund or Annualized Premium.</td><td>The Discontinuance Charge will be applied on Units pertaining to the Premium on the basis of completed Policy Years, Premiums paid and the Date of Complete Withdrawal as per the table below:

Regular Premium Policies:
<table>
<tr><th rowspan="2">Where the Policy is discontinued during the Policy Year</th><th colspan="2">Discontinuance Charge</th></tr>
<tr><th>Discontinuance Charges for the policies having Annualized Premium up to Rs. 50,000/-</th><th>Discontinuance Charges for the policies having Annualized Premium above Rs. 50,000/-</th></tr>
<tr><td>1st</td><td>Lower of 20% (Annualized Premium or Fund Value) subject to a maximum of Rs. 3000</td><td>Lower of 6% of (Annualized Premium or Fund Value) subject to a maximum of Rs.6,000</td></tr>
<tr><td>2nd</td><td>Lower of 15% (Annualized Premium or Fund Value) subject to a maximum of Rs. 2000</td><td>Lower of 4% of (Annualized Premium or Fund Value) subject to a maximum of Rs.5,000</td></tr>
<tr><td>3rd</td><td>Lower of 10% (Annualized Premium or Fund Value) subject to a maximum of Rs. 1500</td><td>Lower of 3% of (Annualized Premium or Fund Value) subject to a maximum of Rs.4,000</td></tr>
<tr><td>4th</td><td>Lower of 5% (Annualized Premium or Fund Value) subject to a maximum of Rs. 1000</td><td>Lower of 2% of (Annualized Premium or Fund Value) subject to a maximum of Rs.2,000</td></tr>
<tr><td>5th and onwards</td><td colspan="2">Nil</td></tr>
</table>

Single Premium Policies:
<table>
<tr><th rowspan="2">Where the Policy is discontinued during the Policy Year</th><th colspan="2">Discontinuance Charge</th></tr>
<tr><th>Discontinuance Charges for the policies having Single Premium up to Rs. 3,00,000/-</th><th>Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-</th></tr>
</table></td><td>No Change</td></tr>
</table>

Name and Nature of Charge	Rates Applicable			Maximum charge limit
	1st	Lower of 2% of (Single Premium or Fund Value) subject to a maximum of Rs.3,000	Lower of 1% of (Single Premium or Fund Value) subject to a maximum of Rs.6,000	
	2nd	Lower of 1.50% of (Single Premium or Fund Value) subject to a maximum of Rs.2,000	Lower of 0.70% of (Single Premium or Fund Value) subject to a maximum of Rs.5,000	
	3rd	Lower of 1% of (Single Premium or Fund Value) subject to a maximum of Rs.1,500	Lower of 0.50% of (Single Premium or Fund Value) subject to a maximum of Rs.4,000	
	4th	Lower of 0.50% of (Single Premium or Fund Value) subject to a maximum of Rs.1,000	Lower of 0.35% of (Single Premium or Fund Value) subject to a maximum of Rs.2,000	
	5th and onwards	Nil		
7) Discontinuance Charge on Units pertaining to Top Up Premium	Nil			Nil
8) Partial Withdrawal Charge	Nil			Nil
9) Miscellaneous Charge This charge is expressed as a flat amount.	None			No change

Applicable taxes as notified by the Government from time will be applicable on above charges and will be made by redemption of Units from the policy unit account.

2. Fund Options

2.1 Subject to the approval of the IRDAI, We reserve the right to add, close or amend any Fund or its investment objectives. We shall send You details of any change We may decide to make at least one (1) month prior to such change becoming effective.

2.2 Units are a proportionate part of a Fund and will be created in a Fund when assets of an equivalent value are added to the portfolio of assets to which the Fund is referenced. The unit account, the Units and the allocation of Units to the unit account are notional and are designed for the sole purpose of determining the benefits under the Policy.

2.3 Assets may only be withdrawn from the portfolio of assets to which the Fund is referenced when Units of equal value to those assets are redeemed in the Fund. Income received from assets referenced to a Fund will be added to these assets. The amount after allowing for applicable tax, if any, will alter the value of each existing unit of the respective Fund.

2.4 We do not guarantee the price or value of the Units. The price or value of any Unit and Fund will fluctuate depending upon the performance of the underlying assets. The assets and any income arising from these assets shall remain Our property at all times. The Policy does not confer on You or any other person any title to or any beneficial interest in any of Our assets, or to any income from these assets.

2.5 You will have the option to invest in any of the following eight Funds in the proportion desired by You.

2.6 The investment pattern of these eight Funds will be as under:

Fund Name	Investment Objective	Investment Pattern	Risk Profile
Balanced Fund-II [SFIN: ULIF01508/01/2010LIBALAN-II122]:	To generate a balance of capital growth and steady returns.	Debt (25%-100%) MM (0%-40%) Equity (0%-45%)	Medium
Bond Fund-II [SFIN: ULIF01608/01/2010LIFDEBT-II122]:	To generate a steady income through investment in high quality fixed income securities.	Debt (60%-100%) MM (0%-40%) Equity (0%)	Low
Enhancer Fund-II [SFIN: ULIF01708/01/2010LIFENHN-II122]:	To provide aggressive, long term capital growth with high equity exposure.	Debt (0%-40%) MM (0%-40% Equity (60%-100%)	High
Growth Fund-II [SFIN: ULIF01808/01/2010LIGROWT-II122]:	To generate long term capital appreciation with high equity exposure.	Debt (0%-50%); MM (0%-40%) Equity (30%-85%)	High
Infrastructure Fund [SFIN: ULIF01908/01/2010LIFEINFRAF122]:	To generate steady returns through investment in infrastructure and related equities.	Debt (0%-40%) MM (0%-40%) Equity (60%-100%)	High
Protector Fund-II [SFIN: ULIF02108/01/2010LIPROTE-II122]:	To generate steady returns with a minimum exposure to equities.	Debt (25%-100%) MM (0%-40%) Equity (0%-20%)	Low
PSU Fund [SFIN: ULIF02208/01/2010LIFEPSUFND122]:	To generate steady returns through investment in PSUs and related equities.	Debt (0%-40%) MM (0%-40%) Equity (60%-100%)	High
MidCap Fund [SFIN: ULIF03323/01/2024LIFEMIDCAP122]:	To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.	Debt (0%-40%) MM (0%-40%) Equity (60%-100%)	High

MM stands for money market and other cash instruments.

Minimum and maximum limits on asset categories, as above, have been determined to have the investment flexibility in the Fund to take the advantage of investment opportunities vis-à-vis risks involved.

Investment Pattern of Discontinued Policy Fund:
The investment pattern for the Discontinued Policy Fund, as mentioned in Part D, will be as follows.

Fund name	Investment objective	Asset allocation	Risk
Discontinued Policy Fund [SFIN: ULIF03127/01/2011LIDISCPLCY122]	To provide a minimum guaranteed rate as prescribed by IRDA of India from time to time.	MM : 0 to 40% Government Securities: 60% to 100%	Low

The Discontinued Policy Fund Management Charge will be 0.50% of the value of assets underlying the Fund per annum or as per the guidelines issued by IRDAI from time to time.

The interest rate applicable to the Discontinued Policy Fund shall be subject to minimum guaranteed interest rate prescribed by IRDAI from time to time. The minimum guaranteed rate of interest applicable to the Discontinued Policy Fund at the time of Policy Commencement Date is 4% per annum. The excess income earned in the Discontinued Policy Fund over and above minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy fund.

Part F

General Terms & Conditions

1. When to Claim

1.1 In case of a claim, We need to be notified immediately.

2. How to Notify a Death Claim to Us

2.1 Upon receipt of notification of an Insured Event , We will inform the Claimant of Our requirements regarding the claim along with a copy of claim form. The primary documents required by Us for processing a death claim under the Policy include the following:

a) Original Policy Document.
b) completed and signed claim form along with supporting documents as requested in the claim form
c) Death Certificate in original or an attested copy issued by the competent authority.
d) If Insured was hospitalized prior to the death then the last Medical Practitioner's report.
e) Medical records related to admission to a medical facility or consultation with a Medical Practitioner within the last three (3) years, if any.
f) If the death occurred due to un-natural reasons, certified copies of First Information Report (FIR), Post Mortem Report (PMR), Final Police Inquest Report (FPIR) along with cuttings of news paper articles, if any.
g) Valid identification and address proof of the Claimant.
h) Proof of relationship of Claimant and the Insured.
i) Any other documents or information as may be requested by Us to investigate the claim.

2.2 The afore-mentioned documents should be received by Us within ninety (90) days of the Insured's death. We may condone the delay beyond ninety (90) days if the Claimant proves to Our satisfaction that the delay was for reasons beyond his control.

2.3 If You need any assistance in notifying a claim to Us, please feel free to contact Our customer service group on the address specified at the Schedule.

How to notify a Maturity Claim to Us.

2.4 For payment of Maturity Benefit, You will give us information and/ or documentation that We may request in order to establish the fact of Our liability in respect of it, including but not limited to:

a. Original Policy Document.
b. Payout form duly filled in by You and/or the assignee, if any.
c. Your and/or the assignee's (if any) identification proof issued by a governmental authority.
d. Your and/or the assignee's (if any) address proof.
e. Cancelled cheque for National Electronic Funds Transfer(NEFT) payment issued by You and/or the assignee (if any).

3. Who We will pay the Benefit

3.1 We will pay the benefit to the Claimant/Policyholder (as the case may be) subject to the terms of the Policy.

4. How We will pay the Benefit

4.1 All payments under the Policy will be made within India and in Indian rupees and will be subject to prevailing tax laws.

5. Nomination

5.1 Nomination of the Nominee(s) under the Policy should be in accordance with the provisions of Section 39 of the Insurance Act, 1938. A leaflet containing the simplified version of Section 39 is enclosed in Annexure – 2.

6. Assignment

6.1 Assignment of the Policy should be in accordance with the provisions of Section 38 of the Insurance Act, 1938. A leaflet containing the simplified version of Section 38 is enclosed in Annexure – 3

7. Inform Us in case of Loss of the Policy

7.1 In case of loss or destruction of this Policy Document, please write to Us. We will issue a duplicate Policy Document upon receipt of: a) an affidavit; b) indemnity bond; and c) nominal fee prescribed by Us (if any). The issuance of a duplicate Policy Document will not affect the free look provisions stated under Part D above. A fee of INR Rs. 250/- (two hundred fifty) plus applicable taxes for issuance of duplicate Policy Document shall be applicable.

8. Fraud, Misrepresentation and Forfeiture

8.1 Fraud, misrepresentation and forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938. A leaflet containing simplified version of Section 45 is enclosed in Annexure – 1.

9. Disclosure of Correct Age

9.1 The Premium has been calculated basis the age of the Insured as declared in the Proposal Form. If during the Policy Term the Insured's age is found to be higher than the age declared, We reserve the right to cancel the Policy. However, upon Your specific written request, We may consider continuing the Policy on revised terms, which may include payment of enhanced premium and/or reduced benefits payable under the Policy. If the Insured's age is found to be such that he is not eligible for the Policy We shall cancel the Policy.

10. Entire Contract

10.1 The Policy Document constitutes the entire contract of insurance between You and Us. We may amend the Policy if We consider this to be either necessary or desirable, but agree not to do so without prior consent of the IRDAI. Any amendment to the Policy will be evidenced by and effective from the date of an endorsement on the Schedule**.**

11. Governing Law & Jurisdiction

11.1 This Policy shall be governed by Indian laws. Any disputes or differences arising out of or under this Policy shall be subject to the jurisdiction of Indian Courts**.**

12. Notices & Correspondence

12.1 All notices and correspondence should be sent in writing to Our address specified in the Schedule or at any of Our branch offices.

12.2 We will send You the Policy Document and any other correspondence relating to servicing or administration of the Policy through speed post or courier or any other legally recognized mode of communication (including e- mail), at the address and registered email id provided in the Schedule. You or Your Claimant must inform Us of change in address (including any change in registered email id), failing which We will continue to correspond at the last recorded address and shall not be held liable in any manner for any losses or damages suffered by You or Your Claimant due to the above.

13. Taxation

13.1 You need to pay all applicable taxes, over and above the Premium, fees and charges payable by You.

13.2 We will deduct any applicable taxes, cess or levies, as may be in force from time to time from any amounts payable by Us to You. We do not offer any tax advice or consultancy and You are advised to seek the opinion from Your tax advisor in relation to the applicable tax benefits and liabilities. We do not hold any responsibility for Your and/or the Claimant's claim to any deduction/s under the tax laws for any amounts contributed or accrued/received under this Policy. Tax benefits and liabilities under the Policy are subject to prevailing tax laws.

14. Termination

This Policy will immediately and automatically terminate on the earliest of:

14.1 return of the Policy under the Free Look option, subject to refund stipulated in Clause 1 of Part D;

14.2 occurrence of the Insured Event and upon payment or repudiation of a claim;

14.3 On the payment of the Surrender Value, if any;

14.4 On the Maturity Date.

14.5 For Policy discontinued before completion of Lock-in Period: The date on which the Proceeds of the Discontinued Policy Fund are paid after the completion of the Lock-in Period or expiry of Revival Period whichever is later.

14.6 For Policy discontinued after completion of Lock-in Period: Unless You have opted for converting the Policy to Reduced Paid-up Policy, the date on which the Fund Value is paid in accordance with Clause 5.3 of Part D.

15. Suicide Exclusion

15.1 If the Insured commits suicide, for any reason whatsoever, within twelve (12) months of the Risk Commencement Date or from the date of Revival of the Policy, the Nominee/ beneficiary shall be entitled to the Fund Value, as available on the date of intimation of the Insured Event.

15.2 Any charges (other than Fund Management Charges and guarantee charges, if any) recovered subsequent to the date of the Insured Event shall be added back to the Fund Value as available on the date of intimation of the Insured Event.

15.3 The Policy will terminate after the payment of the said Fund Value.

Part G
Grievance Redressal Mechanism

1. Customer Service Assistance

1.1. For any query, complaint or grievance relating to the Policy You can:
a) call Us at **1800-103-7766** / **1800-180-2266**; or
b) email Us at: complaints@avivaindia.com; or
c) approach any of Our branch offices; or
d) contact Your advisor; or
e) contact Our customer services group at Our address specified in the Schedule.

1.2. For updated contact details, We request You to regularly check Our website www.avivaindia.com.

2. Contact Our Grievance Redressal Officer

2.1. If You do not receive any response from Us or are not satisfied with Our response, You can contact Grievance Redressal Officer at:
a) Head Office Aviva Life Insurance Company India Limited, 401-A, 4th Floor, Block-A, DLF Cyber Park, Sector-20, NH-8, Gurugram, Haryana-122016or
b) call at 0124-2709046; or
c) email at gro@avivaindia.com

3. How to Approach IRDAI Grievance Cell

3.1. If You are still not satisfied with Our response or do not receive a response from Us within 15 days, You may approach the Grievance Cell of the Consumer Affairs Department of the IRDAI on the following contact details:
a) Call Toll Free Number 155255 (or) 1800 4254 732;
b) Send an e-mail to complaints@irdai.gov.in;
c) Register and monitor Your complaint at IRDAI's online portal - Bima Bharosa System- https://bimabharosa.irdai.gov.in; or
d) Send a letter to the IRDAI with Your complaint in the prescribed format at the following address:

Grievance Redressal Cell, Insurance Regulatory and Development Authority of India, Survey No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad ,Telangana State – 500032.Phone No- (040)20204000. email: irda@irdai.gov.in.

4. How to Approach Insurance Ombudsman

4.1. Alternatively, You may approach the Insurance Ombudsman at the address mentioned in table below or at the IRDAI's website www.irdai.gov.in, if Your grievance pertains to:
a) delay in settlement of claims, beyond the time specified in the regulations by the IRDAI;
b) any partial or total repudiation of claims by the life insurer;
c) disputes over premium paid or payable in terms of insurance policy;
d) misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
e) legal construction of insurance policies in so far as the dispute relates to claim;
f) policy servicing related grievances against insurers and their agents and intermediaries;
g) issuance of life insurance policy which is not in conformity with the proposal form submitted by the proposer;
h) non-issuance of insurance policy after receipt of premium in life insurance; and
any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f).

4.2. The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee. The complaint shall state clearly:
a) the name and address of the complainant;
b) the name of the branch or office of the insurer against whom the complaint is made;
c) the facts giving rise to the complaint and supporting documents;
d) the nature and extent of the loss caused to the complainant; and
e) the relief sought from the Insurance Ombudsman.

4.3. As per Rule 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Insurance Ombudsman can be made only if the complainant makes a written representation to the insurer named in the complaint and;
a) either the insurer had rejected the complaint; or
b) the complainant had not received any reply within a period of one month after the insurer received his representation; or
c) the complainant is not satisfied with the reply given to him by the insurer.

4.4. The complaint should be made within one (1) year:
a) after the order of the insurer rejecting the representation is received; or
b) after receipt of decision of the insurer which is not to the satisfaction of the complainant;
c) after expiry of one (1) month from the date of sending the written representation to the insurer to which the insurer has failed to reply.

4.5. No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

4.6. We have given below the details of the existing offices of the Insurance Ombudsman. You may approach the respective Insurance Ombudsman as per Your location.

4.7. We request You to regularly check Our Website www.avivaindia.com or the IRDAI's website www.irdai.gov.in for updated contact details of the

Insurance Ombudsman.

List of Insurance Ombudsman

S.No	Office of the Insurance Ombudsman	Contact Details	Areas of Jurisdiction
1.	**AHMEDABAD**	Jeevan Prakash Building, 6th floor,Tilak Marg, Relief Road, AHMEDABAD – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu
2.	**BENGALURU**	Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	State of Karnataka
3.	**BHOPAL**	Janak Vihar Complex, 2nd Floor,6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in	States of Madhya Pradesh and Chhattisgarh
4.	**BHUBANESHWAR**	62, Forest park,Bhubaneswar – 751 009. Tel.: 0674 - 2596461 /2596455 Email: bimalokpal.bhubaneswar@cioins.co.in	State of Odisha
5.	**CHANDIGARH**	S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.: 0172 - 2706196 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in	State of Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union territories of Jammu & Kashmir, Ladakh and Chandigarh
6.	**CHENNAI**	Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Email: bimalokpal.chennai@cioins.co.in	State of Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry)
7.	**DELHI**	2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 - 23232481/23213504 Email: bimalokpal.delhi@cioins.co.in	State of Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh
8.	**ERNAKULAM**	2nd Floor, Pulinat Building, Opp Cochin Shipyard, M.G Road, ERNAKULAM - 682015 **Tel:** 0484-2358759/2359338 E-Mail: bimalokpal.ernakulam@cioins.co.in	States of Kerala Lakshadweep, Mahe-a part of Union Territory of Puducherry.
9.	**GUWAHATI**	Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
10.	**HYDERABAD**	6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 Email: bimalokpal.hyderabad@cioins.co.in	State of Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
11.	**JAIPUR**	Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in	State of Rajasthan

12.	**KOLKATA**	Hindustan Bldg. Annexe, 4, 4th Floor, 4, C.R.Avenue, Kolkata - 700 072 **Tel:** 033 - 22124339 / 22124340, E-Mail: bimalokpal.kolkata@cioins.co.in	States of West Bengal, Sikkim, Andaman & Nicobar Islands
13.	**LUCKNOW**	6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Email: bimalokpal.lucknow@cioins.co.in	**Districts of Uttar Pradesh :** Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14.	**MUMBAI**	3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 69038821/23/24/25/26/27/28/28/29/30/31 Email: bimalokpal.mumbai@cioins.co.in	State of Goa and Mumbai Metropolitan Region (excluding Navi Mumbai and Thane).
15.	**NOIDA**	Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16.	**PATNA**	2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	States of Bihar and Jharkhand.
17.	**PUNE**	Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in	State of Maharashtra, Areas of Navi Mumbai and Thane but (excluding Mumbai Metropolitan Region).

Annexure 1 – A Simplified Summary of Section 45 of the Insurance Act, 1938 (Fraud, Misrepresentation and Forfeiture)

1. A life insurance policy cannot be called in question by an insurer on any ground whatsoever after expiry of three (3) years from:

a) the date of issuance of policy; or

b) the date of commencement of risk; or

c) the date of revival of policy; or

d) the date of issuance of a rider to the policy;

whichever is later.

2. On the ground of 'fraud' (as the term has been described in point 4 below), a life insurance policy may be called in question by an insurer within three (3) years from:

a) the date of issuance of policy; or

b) the date of commencement of risk; or

c) the date of revival of policy; or

d) the date of issuance of a rider to the policy

whichever is later.

3. If the insurer intends to call the policy in question, it has to communicate in writing to the insured or legal representative, as applicable, mentioning the ground and materials on which such decision is based.

4. Fraud includes the following acts committed by an insured or by his agent, with the intent to deceive the insurer or to induce issuance of a life insurance policy:

a) suggestion of a fact which is not true and which the insured does not believe to be true;

b) active concealment of a fact by the insured having knowledge or belief of the fact;

c) any other act fitted to deceive; and

d) any such act or omission as the law specifically declares to be fraudulent.

Mere silence is not fraud, unless under the given circumstances it is the duty of the insured or his agent to speak.

5. An insurer cannot call the policy in question on the ground of fraud, if the Insured /beneficiary can prove that:

a) the misstatement/suppression of a material fact was true to the best of his knowledge;

b) there was no deliberate intention to suppress the fact; or

c) such misstatement/suppression of a material fact was within the insurer's knowledge. The onus of disproving fraud is upon the beneficiaries if the policyholder is not alive.

6. A life insurance policy can be called in question within three (3) years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued.

7. If calling the policy in question is on the ground of misstatement and not on fraud, the insurer shall refund the premium collected to the insured or legal representative or nominee or assignees, within a period of ninety (90) days from the date of calling the policy i question

8. However, the insurer can call for proof of age at any time if it is entitled to do so and the policy will not be considered to be repudiated merely because the terms of the policy are adjusted on subsequent proof of age of life insured.

[Disclaimer: This is only a simplified version of Section 45 of the Insurance Act, 1938 prepared for general information. You are advised to refer to the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 for complete and accurate details.]

Annexure 2 – A Simplified Summary of Section 39 of the Insurance Act, 1938 (Nomination)

1. The policyholder of a life insurance policy covering his own life may nominate person(s) to whom the policy benefits will be paid upon his death.

2. If the nominee is a minor, the policyholder may appoint a person to receive the policy benefits during the minority of the nominee.

3. A nomination can be made at any time before the policy matures. Nomination may be incorporated in the policy or may be endorsed on the policy communicated to the insured and can be registered by the insurer in the records relating to the policy.

4. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a will, as the case may be. A written notice in writing of change or cancellation of nomination must be delivered to the insurer. Otherwise, the insurer will not be liable if a payment is made to the nominee named in the policy document or the insurer's records.

5. On receipt of notice along with the prescribed fee, the insurer should grant a written acknowledgement to the policyholder regarding registration of a nomination or cancellation or change of nominee.

6. A transfer or assignment as per Section 38 of the Insurance Act, 1938 shall automatically cancel the nomination, unless assignment is made to the insurer or other transferee or assignee for the purpose of a loan. In such a case of assignment for the purpose of a loan, the nomination will not get cancelled, but the nominee's rights will be affected to the extent of the insurer's or transferee's or assignee's interest in the policy. The nomination will be revived on repayment of the loan.

7. The right of any creditor to be paid out of the proceeds of any life insurance policy will not be affected by the nomination.

8. In case of nomination by policyholder whose life is insured, if the nominee(s) dies before the policyholder, the policy benefits are payable to the policyholder or his heirs or legal representatives or holder of succession certificate.

9. If nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).

10. If the nominee is a parent, spouse or child of the policyholder whose life is insured and such nominee dies after the policyholder but before his share of the policy benefits is paid, then, such share shall be paid to the heirs or legal representative of the nominee or holder of succession certificate of such nominee.

11. If policyholder dies after maturity but the policy benefits have not been paid to him because of his death, his nominee shall be entitled to the policy benefits.

12. The provisions of Section 39 are not applicable to any life insurance policy to which the Married Women's Property Act, 1874 applies or has at any time applied. Where nomination is intended to be made to spouse and/or children under the aforesaid legislation, it should be specified on the policy.

[Disclaimer: This is only a simplified version of Section 39 of the Insurance Act, 1938 prepared for general information. You are advised to refer to the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 for complete and accurate details.]

Annexure 3 – A Simplified Summary of Section 38 of the Insurance Act, 1938 (Assignment and Transfer)

1. This policy may be transferred or assigned, wholly or in part, with or without consideration. Such assignment or transfer may be made by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.

2. The instrument of assignment should indicate:

a) the fact of transfer or assignment;

b) the reasons for the same;

c) antecedents of the assignee;

d) the terms on which assignment/transfer is made.

3. The assignment must be signed by the transferor or assignor or their duly authorized agent and attested by at least one witness. Unless the following is delivered to the insurer, the insurer may not act upon the transfer or assignment:

a) a written notice of the transfer/ assignment; and

b) either the endorsement or instrument itself or its copy certified to be correct by both transferor and transferee or their duly authorised agents.

4. On receipt of notice along with the prescribed fee, the insurer shall issue written acknowledgement. Such acknowledgment will be conclusive evidence against the insurer of duly receiving the notice.

5. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.

6. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is:

a) not bonafide; or

b) not in the policyholder's interest; or

c) not in public interest; or

d) is for the purpose of trading of the insurance policy.

7. Before refusing to act upon a notice of transfer or assignment, the insurer should communicate the reasons for doing so in writing to policyholder within thirty (30) days from the policyholder giving the notice. Any person aggrieved by such refusal may prefer a claim to the IRDAI within thirty (30) days of receipt of the refusal letter from the insurer.

8. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to IRDAI.

9. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except:

a) where assignment or transfer is subject to terms and conditions of transfer or assignment; or

b) where the transfer or assignment is made upon condition that the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured; or the insured surviving the term of the policy.

10. Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy.

In other cases, the insurer shall, subject to terms of assignment, recognize the transferee or assignee as the absolute transferee or assignee and such person:

a) shall be subject to all liabilities and equities to which the transferor or assignor was subject to;

b) may institute any proceedings in relation to the policy; and

c) obtain loan under the policy or surrender the policy.

[Disclaimer: This is only a simplified version of Section 38 of the Insurance Act, 1938 prepared for general information. You are advised to refer to the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 for complete and accurate details]

Annexure 4 – Annual Mortality Charge per 1000 Sum At Risk

Age	Male Life	Female Life	Age	Male Life	Female Life
2*	0.8921	0.8921	39	1.5210	1.3241
3	0.4583	0.8921	40	1.6380	1.4167
4	0.2642	0.8921	41	1.7696	1.5210
5	0.1804	0.4583	42	1.9198	1.6380
6	0.1482	0.2642	43	2.0904	1.7696
7	0.1453	0.1804	44	2.2864	1.9198
8	0.1628	0.1482	45	2.5145	2.0904
9	0.2009	0.1453	46	2.7797	2.2864
10	0.2584	0.1628	47	3.0888	2.5145
11	0.3325	0.2009	48	3.4476	2.7797
12	0.4183	0.2584	49	3.8591	3.0888
13	0.5090	0.3325	50	4.3251	3.4476
14	0.5987	0.4183	51	4.8448	3.8591
15	0.6806	0.5090	52	5.4113	4.3251
16	0.7508	0.5987	53	6.0197	4.8448
17	0.8083	0.6806	54	6.6602	5.4113
18	0.8522	0.7508	55	7.3252	6.0197
19	0.8824	0.8083	56	8.0067	6.6602
20	0.9009	0.8522	57	8.7019	7.3252
21	0.9107	0.8824	58	9.4097	8.0067
22	0.9136	0.9009	59	10.1332	8.7019
23	0.9126	0.9107	60	10.8830	9.4097
24	0.9097	0.9136	61	11.6698	10.1332
25	0.9077	0.9126	62	12.5102	10.8830
26	0.9077	0.9097	63	13.4209	11.6698
27	0.9107	0.9077	64	14.4222	12.5102
28	0.9185	0.9077	65	15.5337	13.4209
29	0.9321	0.9107	66	16.7759	14.4222
30	0.9526	0.9185	67	18.1691	15.5337
31	0.9799	0.9321	68	19.7340	16.7759
32	1.0160	0.9526	69	21.4890	18.1691
33	1.0589	0.9799	70	23.4566	19.7340
34	1.1115	1.0160	71	25.6562	21.4890
35	1.1720	1.0589	72	28.1112	23.4566
36	1.2431	1.1115	73	30.8471	25.6562
37	1.3241	1.1720	74	33.8881	28.1112
38	1.4167	1.2431	75	37.2655	30.8471
			76	41.0095	33.8881
			77	45.1581	37.2655
			78	49.7484	41.0095
			79	54.8252	45.1581
			80	60.4354	49.7484
			81	66.6296	54.8252
			82	73.4663	60.4354
			83	81.0050	66.6296
			84	89.3110	73.4663
			85	98.4545	81.0050

*Same rate shall be applicable for age 0 and 1.

i) Ages given above are age last birthday.

ii) Above Mortality rates are used to calculate mortality charges

iii) The above charges are exclusive of Goods and Services Tax

Annexure 5 – Sum At Risk Factors

Aviva SIP-Signature Investment Plan: Signature Millennial Option: Regular Premium: Sum at Risk Factors

Number of Yearly Outstanding Premiums	Sum at Risk Factors-Annual Mode	Number of Half yearly Outstanding Premiums	Sum at Risk Factors-Half yearly Mode	Number of Half Yearly Outstanding Premiums	Sum at Risk Factors-Half yearly Mode	Number of Quarterly Outstanding Premiums	Sum at Risk Factors-Quarterly Mode	Number of Quarterly Outstanding Premiums	Sum at Risk Factors-Quarterly Mode	Number of Quarterly Outstanding Premiums	Sum at Risk Factors-Quarterly Mode	Number of Quarterly Outstanding Premiums	Sum at Risk Factors-Quarterly Mode
43	14.86	87	29.31	44	23.73	175	58.2	132	54.59	89	47.31	46	32.61
42	14.8	86	29.25	43	23.48	174	58.14	131	54.47	88	47.07	45	32.13
41	14.73	85	29.18	42	23.23	173	58.08	130	54.35	87	46.83	44	31.64
40	14.66	84	29.12	41	22.96	172	58.02	129	54.23	86	46.58	43	31.15
39	14.58	83	29.05	40	22.69	171	57.96	128	54.1	85	46.33	42	30.64
38	14.49	82	28.98	39	22.41	170	57.89	127	53.98	84	46.08	41	30.13
37	14.4	81	28.91	38	22.13	169	57.83	126	53.85	83	45.82	40	29.61
36	14.31	80	28.84	37	21.83	168	57.77	125	53.72	82	45.56	39	29.08
35	14.21	79	28.76	36	21.52	167	57.7	124	53.59	81	45.29	38	28.54
34	14.1	78	28.69	35	21.2	166	57.63	123	53.45	80	45.02	37	28
33	13.98	77	28.6	34	20.87	165	57.57	122	53.32	79	44.74	36	27.44
32	13.86	76	28.52	33	20.53	164	57.5	121	53.18	78	44.47	35	26.88
31	13.73	75	28.43	32	20.18	163	57.43	120	53.04	77	44.18	34	26.3
30	13.59	74	28.35	31	19.81	162	57.36	119	52.9	76	43.89	33	25.72
29	13.44	73	28.25	30	19.44	161	57.28	118	52.75	75	43.6	32	25.13
28	13.28	72	28.16	29	19.05	160	57.21	117	52.6	74	43.3	31	24.52
27	13.1	71	28.06	28	18.65	159	57.14	116	52.45	73	43	30	23.91
26	12.92	70	27.96	27	18.24	158	57.06	115	52.3	72	42.69	29	23.29
25	12.73	69	27.85	26	17.81	157	56.98	114	52.14	71	42.37	28	22.66
24	12.52	68	27.74	25	17.37	156	56.91	113	51.99	70	42.05	27	22.01
23	12.29	67	27.63	24	16.91	155	56.83	112	51.82	69	41.73	26	21.36
22	12.06	66	27.52	23	16.44	154	56.75	111	51.66	68	41.4	25	20.69
21	11.8	65	27.4	22	15.95	153	56.66	110	51.5	67	41.07	24	20.02
20	11.53	64	27.27	21	15.45	152	56.58	109	51.33	66	40.73	23	19.33
19	11.24	63	27.15	20	14.93	151	56.49	108	51.16	65	40.38	22	18.63
18	10.93	62	27.01	19	14.39	150	56.41	107	50.98	64	40.03	21	17.92
17	10.61	61	26.88	18	13.83	149	56.32	106	50.8	63	39.67	20	17.2
16	10.25	60	26.74	17	13.26	148	56.23	105	50.62	62	39.31	19	16.47
15	9.88	59	26.59	16	12.67	147	56.14	104	50.44	61	38.94	18	15.72
14	9.48	58	26.44	15	12.05	146	56.05	103	50.26	60	38.56	17	14.97
13	9.05	57	26.28	14	11.42	145	55.95	102	50.07	59	38.18	16	14.2
12	8.59	56	26.12	13	10.77	144	55.86	101	49.87	58	37.79	15	13.41
11	8.11	55	25.96	12	10.09	143	55.76	100	49.68	57	37.4	14	12.62
10	7.59	54	25.79	11	9.39	142	55.66	99	49.48	56	37	13	11.81
9	7.03	53	25.61	10	8.67	141	55.56	98	49.28	55	36.59	12	10.99
8	6.44	52	25.43	9	7.93	140	55.46	97	49.07	54	36.18	11	10.15
7	5.8	51	25.24	8	7.16	139	55.36	96	48.86	53	35.76	10	9.3
6	5.13	50	25.04	7	6.36	138	55.25	95	48.65	52	35.33	9	8.44
5	4.41	49	24.84	6	5.54	137	55.15	94	48.44	51	34.89	8	7.56
4	3.64	48	24.63	5	4.69	136	55.04	93	48.22	50	34.45	7	6.67
3	2.81	47	24.42	4	3.81	135	54.93	92	48	49	34	6	5.76
2	1.94	46	24.19	3	2.9	134	54.82	91	47.77	48	33.55	5	4.84
1	1	45	23.96	2	1.97	133	54.7	90	47.54	47	33.08	4	3.9
				1	1							3	2.95

												2	1.98
												1	1

Number of Monthly Outstanding Premiums	**Sum at Risk Factors-Monthly Mode**	**Number of Monthly Outstanding Premiums**	**Sum at Risk Factors-Monthly Mode**	**Number of Monthly Outstanding Premiums**	**Sum at Risk Factors-Monthly Mode**	**Number of Monthly Outstanding Premiums**	**Sum at Risk Factors-Monthly Mode**	**Number of Monthly Outstanding Premiums**	**Sum at Risk Factors-Monthly Mode**	**Number of Monthly Outstanding Premiums**	**Sum at Risk Factors-Monthly Mode**	**Number of Monthly Outstanding Premiums**	**Sum at Risk Factors-Monthly Mode**
527	173.75	484	171	441	167.51	398	163.1	355	157.54	312	150.5	269	141.61
526	173.7	483	170.92	440	167.42	397	162.99	354	157.39	311	150.32	268	141.38
525	173.64	482	170.85	439	167.33	396	162.87	353	157.25	310	150.13	267	141.15
524	173.58	481	170.78	438	167.23	395	162.76	352	157.1	309	149.95	266	140.91
523	173.52	480	170.7	437	167.14	394	162.64	351	156.95	308	149.76	265	140.68
522	173.47	479	170.63	436	167.05	393	162.52	350	156.8	307	149.57	264	140.44
521	173.41	478	170.56	435	166.96	392	162.4	349	156.65	306	149.38	263	140.2
520	173.35	477	170.48	434	166.86	391	162.28	348	156.5	305	149.19	262	139.96
519	173.29	476	170.41	433	166.77	390	162.17	347	156.35	304	149	261	139.72
518	173.23	475	170.33	432	166.67	389	162.04	346	156.2	303	148.81	260	139.47
517	173.17	474	170.26	431	166.58	388	161.92	345	156.05	302	148.62	259	139.23
516	173.11	473	170.18	430	166.48	387	161.8	344	155.89	301	148.42	258	138.98
515	173.05	472	170.1	429	166.38	386	161.68	343	155.74	300	148.23	257	138.74
514	172.99	471	170.03	428	166.28	385	161.56	342	155.58	299	148.03	256	138.49
513	172.93	470	169.95	427	166.19	384	161.43	341	155.43	298	147.83	255	138.24
512	172.86	469	169.87	426	166.09	383	161.31	340	155.27	297	147.64	254	137.99
511	172.8	468	169.79	425	165.99	382	161.18	339	155.11	296	147.44	253	137.74
510	172.74	467	169.71	424	165.89	381	161.06	338	154.95	295	147.23	252	137.48
509	172.68	466	169.63	423	165.79	380	160.93	337	154.79	294	147.03	251	137.23
508	172.61	465	169.56	422	165.69	379	160.8	336	154.63	293	146.83	250	136.97
507	172.55	464	169.48	421	165.59	378	160.68	335	154.47	292	146.63	249	136.71
506	172.49	463	169.39	420	165.49	377	160.55	334	154.31	291	146.42	248	136.45
505	172.42	462	169.31	419	165.38	376	160.42	333	154.14	290	146.21	247	136.19
504	172.36	461	169.23	418	165.28	375	160.29	332	153.98	289	146.01	246	135.93
503	172.29	460	169.15	417	165.18	374	160.16	331	153.82	288	145.8	245	135.67
502	172.23	459	169.07	416	165.07	373	160.03	330	153.65	287	145.59	244	135.4
501	172.16	458	168.99	415	164.97	372	159.9	329	153.48	286	145.38	243	135.14
500	172.1	457	168.9	414	164.87	371	159.76	328	153.31	285	145.17	242	134.87
499	172.03	456	168.82	413	164.76	370	159.63	327	153.15	284	144.95	241	134.6
498	171.97	455	168.74	412	164.65	369	159.5	326	152.98	283	144.74	240	134.33
497	171.9	454	168.65	411	164.55	368	159.36	325	152.81	282	144.52	239	134.06
496	171.83	453	168.57	410	164.44	367	159.22	324	152.63	281	144.31	238	133.78
495	171.76	452	168.48	409	164.33	366	159.09	323	152.46	280	144.09	237	133.51
494	171.7	451	168.39	408	164.22	365	158.95	322	152.29	279	143.87	236	133.23
493	171.63	450	168.31	407	164.11	364	158.81	321	152.11	278	143.65	235	132.95
492	171.56	449	168.22	406	164	363	158.67	320	151.94	277	143.43	234	132.67
491	171.49	448	168.13	405	163.89	362	158.54	319	151.76	276	143.21	233	132.39
490	171.42	447	168.05	404	163.78	361	158.4	318	151.59	275	142.98	232	132.11
489	171.35	446	167.96	403	163.67	360	158.25	317	151.41	274	142.76	231	131.82
488	171.28	445	167.87	402	163.56	359	158.11	316	151.23	273	142.53	230	131.54
487	171.21	444	167.78	401	163.45	358	157.97	315	151.05	272	142.3	229	131.25
486	171.14	443	167.69	400	163.33	357	157.83	314	150.87	271	142.07	228	130.96
485	171.07	442	167.6	399	163.22	356	157.68	313	150.69	270	141.84	227	130.67

Number of Monthly Outstanding Premiums	Sum at Risk Factors-Monthly Mode	Number of Monthly Outstanding Premiums	Sum at Risk Factors-Monthly Mode	Number of Monthly Outstanding Premiums	Sum at Risk Factors-Monthly Mode	Number of Monthly Outstanding Premiums	Sum at Risk Factors-Monthly Mode	Number of Monthly Outstanding Premiums	Sum at Risk Factors-Monthly Mode	Number of Monthly Outstanding Premiums	Sum at Risk Factors-Monthly Mode
226	130.38	183	116.18	140	98.24	97	75.57	54	46.91	11	10.71
225	130.08	182	115.81	139	97.77	96	74.97	53	46.17	10	9.76
224	129.79	181	115.44	138	97.3	95	74.38	52	45.41	9	8.81
223	129.49	180	115.06	137	96.82	94	73.78	51	44.65	8	7.85
222	129.19	179	114.68	136	96.35	93	73.18	50	43.89	7	6.89
221	128.89	178	114.3	135	95.87	92	72.57	49	43.13	6	5.92
220	128.59	177	113.92	134	95.39	91	71.96	48	42.36	5	4.95
219	128.29	176	113.54	133	94.9	90	71.35	47	41.58	4	3.97
218	127.98	175	113.15	132	94.41	89	70.73	46	40.8	3	2.98
217	127.68	174	112.77	131	93.92	88	70.11	45	40.02	2	1.99
216	127.37	173	112.38	130	93.43	87	69.49	44	39.23	1	1
215	127.06	172	111.98	129	92.94	86	68.86	43	38.44		
214	126.74	171	111.59	128	92.44	85	68.23	42	37.65		
213	126.43	170	111.19	127	91.94	84	67.6	41	36.85		
212	126.12	169	110.79	126	91.43	83	66.96	40	36.04		
211	125.8	168	110.39	125	90.93	82	66.32	39	35.23		
210	125.48	167	109.99	124	90.42	81	65.68	38	34.42		
209	125.16	166	109.59	123	89.9	80	65.03	37	33.6		
208	124.84	165	109.18	122	89.39	79	64.38	36	32.78		
207	124.51	164	108.77	121	88.87	78	63.73	35	31.95		
206	124.19	163	108.36	120	88.35	77	63.07	34	31.12		
205	123.86	162	107.94	119	87.83	76	62.41	33	30.29		
204	123.53	161	107.53	118	87.3	75	61.75	32	29.45		
203	123.2	160	107.11	117	86.77	74	61.08	31	28.6		
202	122.87	159	106.69	116	86.24	73	60.4	30	27.75		
201	122.53	158	106.26	115	85.71	72	59.73	29	26.9		
200	122.19	157	105.84	114	85.17	71	59.05	28	26.04		
199	121.86	156	105.41	113	84.63	70	58.37	27	25.18		
198	121.52	155	104.98	112	84.09	69	57.68	26	24.31		
197	121.17	154	104.55	111	83.54	68	56.99	25	23.44		
196	120.83	153	104.11	110	82.99	67	56.29	24	22.56		
195	120.48	152	103.68	109	82.44	66	55.6	23	21.68		
194	120.14	151	103.24	108	81.88	65	54.89	22	20.79		
193	119.79	150	102.79	107	81.32	64	54.19	21	19.9		
192	119.43	149	102.35	106	80.76	63	53.48	20	19		
191	119.08	148	101.9	105	80.2	62	52.77	19	18.1		
190	118.72	147	101.45	104	79.63	61	52.05	18	17.19		
189	118.37	146	101	103	79.06	60	51.33	17	16.28		
188	118.01	145	100.55	102	78.48	59	50.6	16	15.36		
187	117.65	144	100.09	101	77.91	58	49.87	15	14.44		
186	117.28	143	99.63	100	77.33	57	49.14	14	13.52		
185	116.92	142	99.17	99	76.74	56	48.4	13	12.58		
184	116.55	141	98.71	98	76.16	55	47.66	12	11.65		