

**Aviva New Group Leave Encashment Plan (UIN: 122L091V02)**  
**Non Participating Linked plan**

**Policy Schedule**

**Note:** In this Master Policy, the investment risk in the investment portfolio is borne by the Master Policyholder.

Master Policy No.[]

1. Name of the Scheme, if any:
2. Name of the Master Policyholder: .
3. Address of the Master Policyholder:

4. Allocation Proportion:

Fund	Allocation Proportion (%)	Fund	Allocation Proportion (%)
Pension Cash Fund		Pension Balanced Fund	
Pension Debt Fund		Pension Enhancer Fund	
Pension Secure Fund		Pension Short Term Debt Fund	
Pension Growth Fund		Pension Income Fund	

5. Date of Proposal:
6. Commencement Date:
7. Number of Members (at Commencement Date):
8. Sum Assured (per Member):
9. Total Sum Assured for the group (at Commencement Date): `
10. Contribution Received (at Commencement Date):` Rs. /-
11. Mortality Premium:
  - o Mortality Premium amount (at Commencement Date): ` /-
  - o Premium Frequency:

**Note:** The Mortality Premium under this Master Policy shall be payable separately by the Master Policyholder and shall not be deducted through cancellation of Units from the unit account. The Mortality Premium payable may be revised on the renewal of life cover in Our discretion based on the age, risk profile or claims experience of Your scheme.

**Table of Charges:**

Nature of Charge	Rate applicable at the Commencement Date	Maximum charge									
<p>Allocation Charge =</p> <p>This is a percentage of the Contribution appropriated towards charges from the Contribution received. This is a charge levied at the time of receipt of Contribution. (calculated as 100% minus the applicable Allocation Rate)</p>	<table border="1" data-bbox="678 531 1005 680"> <thead> <tr> <th>Policy Year</th> <th>Allocation Rate</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>100%</td> </tr> <tr> <td>2 onwards</td> <td>100%</td> </tr> </tbody> </table>	Policy Year	Allocation Rate	1	100%	2 onwards	100%	<p>This charge is guaranteed not to change.</p>			
Policy Year	Allocation Rate										
1	100%										
2 onwards	100%										
<p>Surrender Charge is levied at the time of surrender of the Master Policy.</p>	<p>The Surrender Charge in accordance with the following table will be applied based on the Policy Years completed on the date of surrender.</p> <table border="1" data-bbox="529 871 1151 1230"> <thead> <tr> <th>Policy Year in which the Master Policy is surrendered</th> <th>Surrender Charge</th> </tr> </thead> <tbody> <tr> <td>1<sup>st</sup></td> <td>The lower of 0.05% of the Fund Value or 5,00,000</td> </tr> <tr> <td>2<sup>nd</sup> onwards</td> <td>Nil</td> </tr> </tbody> </table>	Policy Year in which the Master Policy is surrendered	Surrender Charge	1 <sup>st</sup>	The lower of 0.05% of the Fund Value or 5,00,000	2 <sup>nd</sup> onwards	Nil	<p>This charge is guaranteed not to change.</p>			
Policy Year in which the Master Policy is surrendered	Surrender Charge										
1 <sup>st</sup>	The lower of 0.05% of the Fund Value or 5,00,000										
2 <sup>nd</sup> onwards	Nil										
<p>Fund Management Charge (This is a charge levied at the time of computation of the NAV and shall be appropriated by adjusting the NAV)</p>	<p>Fund Management Charge (FMC) of 0.80% per annum will be applied across each of the Funds given below while calculating their respective NAV on daily basis:</p> <table border="1" data-bbox="643 1375 979 1675"> <thead> <tr> <th>Fund</th> </tr> </thead> <tbody> <tr><td>Pension Cash Fund</td></tr> <tr><td>Pension Debt Fund</td></tr> <tr><td>Pension Secure Fund</td></tr> <tr><td>Pension Growth Fund</td></tr> <tr><td>Pension Balanced Fund</td></tr> <tr><td>Pension Enhancer Fund</td></tr> <tr><td>Pension Short Term Debt Fund</td></tr> <tr><td>Pension Income Fund</td></tr> </tbody> </table> <p><b>Discount for large Fund Values:</b> A discount on the FMC across all Funds would be available at the end of the Policy Year. The net FMC after applying the discount will be in accordance with the following table:</p>	Fund	Pension Cash Fund	Pension Debt Fund	Pension Secure Fund	Pension Growth Fund	Pension Balanced Fund	Pension Enhancer Fund	Pension Short Term Debt Fund	Pension Income Fund	<p>This charge is guaranteed not to change.</p>
Fund											
Pension Cash Fund											
Pension Debt Fund											
Pension Secure Fund											
Pension Growth Fund											
Pension Balanced Fund											
Pension Enhancer Fund											
Pension Short Term Debt Fund											
Pension Income Fund											

	Fund Size	Net FMC after discount
	If less than ` 50,00,000	0.80% p.a.
	If greater than or equal to ` 50,00,000 but less than or equal to ` 2,00,00,000	0.60% p.a.
	If greater than ` 2,00,00,000 but less than or equal to ` 5,00,00,000	0.50% p.a.
	If greater than ` 5,00,00,000	0.30% p.a.

**Note:** The fund size to ascertain the discount would be examined at the end of the Policy Year. The fund size We determine will be applied to ascertain the discount applicable.

The formula We will use for computing the applicable discount is as follows:

Amount of discount is the sum of:  
 [(sum of Fund Value before deduction of FMC at the end of each day of the Policy Year in Fund 'X' / 365) \* (Standard Rate of FMC for Fund 'X' – Net FMC Rate according to fund size)]  
 for each of the Fund 'X'  
 where 'X' represents the Funds in which the Contributions is invested.  
 The discount will be given by allotting additional Units equivalent to the amount of the discount (at the closing Unit Price applicable on the day of computation of the discount) in the Funds in the Allocation Proportion applicable at the end of the Policy Year.

Switching Charge	Nil	This charge is guaranteed not to change
Miscellaneous Charges: Service Tax Charge  This charge will be made by cancellation of Units from the unit account.	As notified by the government from time to time	As notified by the government from time to time.

- 1 Special Conditions, if any
- 2 Endorsements, if any

Note:

- All Mortality Premium, Contribution and benefits under this Master Policy are payable in Indian Rupees
- This Schedule forms an integral part of the Policy Document and should be read in conjunction with it.

Our address for correspondence:

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 Aviva Tower, Sector Road, Opposite Golf Course, DLF Phase-V, Sector 43, Gurgaon-122 003  
[www.avivaindia.com](http://www.avivaindia.com)



Authorised Signatory

Date:

Place: Gurgaon

## Annexure 1

### INVESTMENT OBJECTIVES & RISK PROFILES OF THE FUNDS

The Funds currently available under this Master Policy and their investment objectives are:

- i) **Pension Cash Fund (Low Risk)**: The investment objective of the Pension Cash Fund is to safeguard the nominal value of the investments. The Fund will aim to invest in cash and money market instruments to the extent of 80% to 100% and in debt securities to the extent of 0% to 20%.
- ii) **Pension Debt Fund (Low Risk)**: The investment objective of the Pension Debt Fund is to provide progressive capital growth with relatively lower investment risks. The Fund will aim to invest in debt securities to the extent of 60% to 100% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- iii) **Pension Secure Fund (Low Risk)**: The investment objective of the Pension Secure Fund is to provide progressive return on investments. The Fund will aim to invest in equities to the extent of 0% to 20%, debt securities to the extent of 40% to 100% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- iv) **Pension Balanced Fund (Medium Risk)**: The investment objective of the Pension Balanced Fund is to provide capital growth by availing opportunities in debt and equity markets and providing a good balance between risk and return. The Fund will aim to invest in equities to the extent of 0% to 45%, debt securities to the extent of 15% to 90% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- v) **Pension Growth Fund (High Risk)**: The investment objective of the Pension Growth Fund is to provide high capital growth by investing a larger proportion in equities. The Fund will aim to invest in equities to the extent of 20% to 60%, debt securities to the extent of 20% to 60% and money market and cash to the extent of 0% to 60% in order to achieve the investment objective of this Fund.
- vi) **Pension Enhancer Fund (High Risk)**: The investment objective of the Pension Enhancer Fund is to provide increased exposure to equity by investing a larger proportion in equities. The Fund will aim to invest in equities to the extent of 20% to 100%, debt securities to the extent of 0% to 40% and money market and cash to the extent of 0% to 40% in order to achieve the investment objective of this Fund.
- vii) **Pension Short Term Debt Fund (Low Risk)**: The investment objective of the Pension Short Term Debt Fund is to provide security to investments with progressive returns. The Fund will aim to invest in money market and cash to the extent of 0% to 100%, debt securities to the extent of 0% to 50% in order to achieve the investment objective of this Fund.
- viii) **Pension Income Fund (Medium Risk)**: The investment objective of the Pension Income Fund is to provide returns by investing in safe funds with progressive returns. The Fund will aim to invest in government securities to the extent of 0% to 30%, corporate bonds to the extent of 0% to 100%, money market instruments to the extent of 0% to 40% and in other approved fixed income instruments to the extent of 0% to 100% in order to achieve the investment objective of this Fund.

Kindly Note:

Minimum and maximum limits on asset categories, as above, have been determined to have the investment flexibility in the Fund to take the advantage of investment opportunities vis-à-vis risks involved