

# Aviva i-Growth

(UIN: 122L106V04)



# What are the key goals you want to achieve?

Long term financial security  
for your family



Purchasing a home



Your child's marriage



Enough money for  
child's higher education



Sufficient Wealth for  
retirement years

# Presenting a plan that will help you accelerate your savings and achieve key milestones– Aviva i-Growth

## 1. Minimal Charges to maximise returns

- ✓ Overall charge less than 1% - IRR as high as 7.11% @8%(excluding mortality and taxes)

## 2. Flexibility to maximise your returns

- ✓ You have an option to choose and switch between 3 funds, as per your risk appetite

## 3. Flexibility in Payout

- ✓ You have an option to chose between 3 policy terms (10,15 & 20years), aligning to your financial goals
- ✓ Flexibility to meet unexpected expenses through partial withdrawals after 5 years

## 4. Protection for your Family

- ✓ You have an option to take a Life insurance cover equal to 10 or 20 times of the annual premium
- ✓ Additional protection in case of death of the Life Insured due to an accident

## 5. Hassle free online purchase

- ✓ No medicals required basis declaration of good health
- ✓ Convenient and quick buying process
- ✓ Customer service support through live chat and a dedicated toll free number

# How does Aviva i-Growth works?



## CASE STUDY

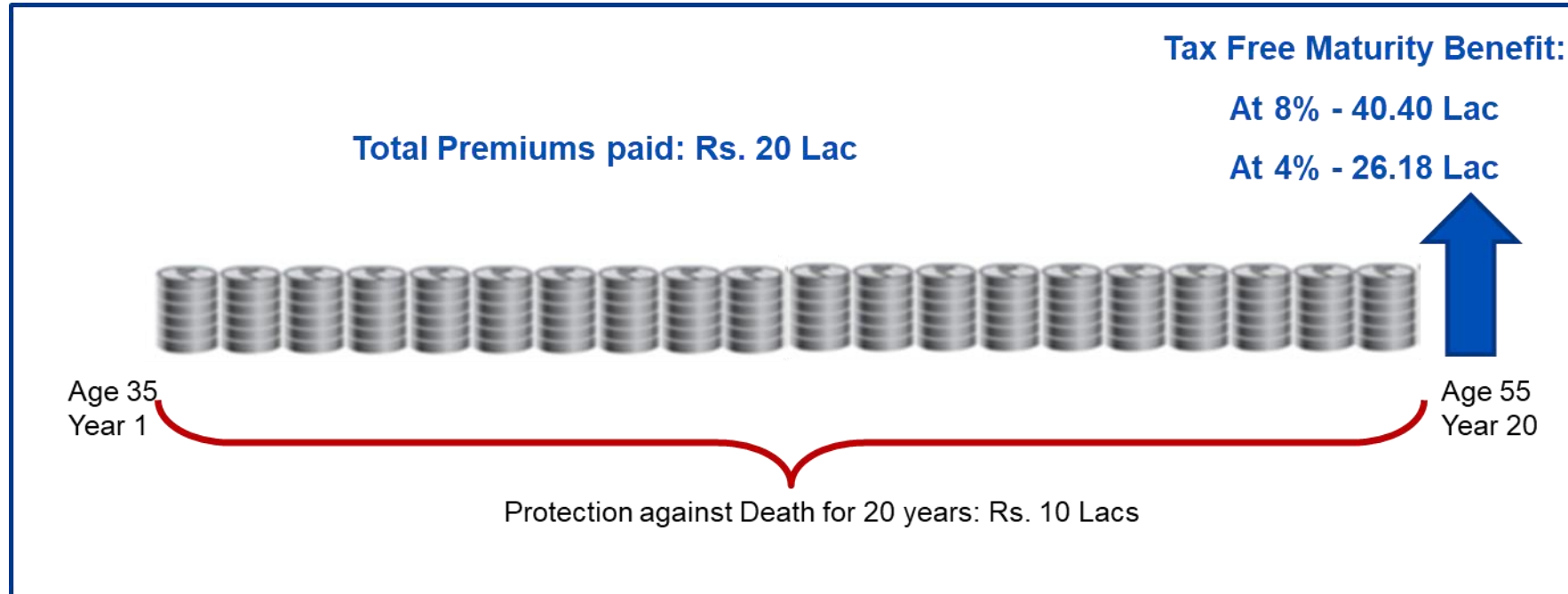
Mr. Sharma is 35 years old and works in a MNC. He is married and is blessed with a daughter who is 5 years old. He wants an aggressive investment option to accumulate Rs. 20 Lacs for his daughter's wedding, when she will be 25 years of age.

**Step 1:** Mr. Sharma decided that he will buy Aviva i-Growth to fulfill his above need

**Step 2:** He opts for a base premium of Rs. 1 Lac , to be payable for 20 years with a 20 year policy term

Mr. Sharma opts for a sum assured of Rs. 10 Lac i.e. 10 times of annual premium

# Maturity Benefits: Mr. Sharma keeps the policy till end of term



Living Benefits	
Total Premiums paid *(Annual Premium*20)	Rs. 20 Lac
Maturity Benefit @ 8%	Rs. 40.40 Lac
Maturity Benefit @ 4%	Rs. 26.18 Lac
Non Guaranteed IRR @ 8%	6.50%
Non Guaranteed IRR @ 4%	2.59%

# Aviva i-Growth: One plan for all needs

**Flexibility**

**Growth**

**Protection**

Features	Advantages	Benefits
Policy Term	Flexibility to choose policy term as per need	Peace of mind
Partial Withdrawal	Flexibility to withdraw money in case of emergency	One can avoid interest on personal loan
Choice of <b>3</b> investment Funds	Choice to have invested as per your risk profile	Balancing the investment portfolio
Switching and Redirection	Flexibility to manage the fund	Book profit basis market condition
Level of Protection	Option to choose level of protection with inbuilt accidental death benefit	Choose risk cover based on your responsibilities

# Aviva i-Growth: Plan Specifications

Plan Features	Description
Minimum entry age	18 years (last birthday)
Maximum entry age	50 years (last birthday)
Maximum Maturity Age	60 years (last birthday)
Policy Term (PT)	10, 15 or 20 Years (subject to maximum maturity age)
Premium Payment Term (PPT)	Same as Policy Term
Minimum Annual premium	Rs 35,000
Maximum Annual Premium	Age 18 to 40: Rs. 5,00,000 Age 41 to 50: Rs. 3,00,000
Sum Assured	Sum Assured would be either 10 * Annual Premium OR 20 * Annual Premium Minimum Sum Assured: Rs 3,50,000 <u>Maximum Sum Assured per life:</u> Age 18 to 40: Rs. 50,00,000 Age 41 to 50: Rs. 30,00,000
Premium frequency	Yearly, Half Yearly, Quarterly and Monthly
Lock-in-Period	A period of 5 Years from the date of commencement of the Policy. No withdrawals, part or full, is allowed during this period.
Grace Period	<ul style="list-style-type: none"> <li>30 days (15 days for monthly mode)</li> </ul>
Freelook Period	<ul style="list-style-type: none"> <li>30 days</li> </ul>

# Aviva i-Growth: Plan Specifications

Plan Features	Description
<b>Switching</b>	<ul style="list-style-type: none"> <li>Switching between the 4 unit linked funds allowed</li> <li>Minimum switch amount: Rs 5,000 (<i>limit NA if 100% of a fund is being switched</i>)</li> <li>First 12 switches in a policy year are free of charge;</li> <li>Subsequent switches charges - 0.5% of amount switched (<i>max Rs 500</i>).</li> </ul>
<b>Premium Redirection</b>	<ul style="list-style-type: none"> <li>Option to redirect your premiums to different funds at anytime, up to 2 times in a policy year, for all future premiums. The minimum allocation in each selected fund must be 10%.</li> </ul>
<b>Option to reduce Sum Assured</b>	<ul style="list-style-type: none"> <li>Reduce your Sum Assured after 3 policy years, in case your need for protection decreases because of age or reduction in your liabilities.</li> <li>This facility is available if you have opted for life cover of 20 times the Annual Premium at inception of the policy.</li> <li>The Sum Assured can be reduced to 10 times the Annual Premium on any policy anniversary by giving a written notice at least 15 days before the policy anniversary.</li> <li>The premium will not change if this option is exercised.</li> <li>The Sum Assured once reduced cannot be increased again.</li> <li>The mortality charges would be deducted according to the reduced sum assured</li> </ul>



# Aviva i-Growth: Plan Specifications

Plan Features	Description
<b>Policy Discontinuance</b>	<p>1. If premiums are not paid within the first 5 years, insurance cover ceases and the policy is completely withdrawn (discontinued) post the expiry of grace period (30 days). Your fund value after deduction of discontinuance charge along with interest accrued will be paid after completion of lock-in period of 5 years. You have an option of reviving the discontinued policy within two years from the date of complete withdrawal before the expiry of the lock in period.</p> <p>2. If the premiums are not paid after first five years, you will be given following options:</p> <ol style="list-style-type: none"> <li>I. Revive the policy within a period of two years, or</li> <li>II. Complete withdrawal from the policy without any risk cover, or</li> <li>III. Convert the policy into a paid-up policy, with the paid-up sum assured being the sum assured multiplied by the total number of premiums paid to the number of premiums payable</li> </ol> <p>For complete details please refer to product brochure</p>
<b>Lock in Period</b>	<ul style="list-style-type: none"> <li>• 5 years</li> </ul>
<b>Fund Options</b>	<ul style="list-style-type: none"> <li>• Enhancer Fund</li> <li>• Balanced Fund</li> <li>• Bond Fund</li> <li>• MidCap Fund</li> </ul>

# Aviva i-Growth: Plan Benefits

## Loyalty Additions

Fund value based Loyalty additions on last 3 policy anniversaries of the policy is paid, if all premiums are paid till date of respective loyalty addition. The rate of Loyalty Addition depends upon your policy term and continues to be attached and payable once added.

Policy Term (in years)	Added at policy Anniversary	Loyalty Addition (as a % of Fund Value)
10	8th, 9th, 10th	1.25%
15	13th, 14th, 15th	2.70%
20	18th, 19th, 20th	3.00%

## Maturity Benefits

On survival of the Life Insured till the maturity date, you will receive the Fund Value along with Loyalty addition as on the maturity date.

## Death Benefit

- In case of death, Nominee will receive Higher of Sum Assured or 105% of the total premiums paid or the Fund Value in case of death along with loyalty additions, if any
- In case of accidental death of the Life Insured, an additional amount is payable, which is equal to the base sum assured of the policy, subject to maximum of Rs. 50 Lacs of Accidental Death Benefit from Aviva.

# Aviva i-Growth: Product Charges

Plan Features	Description			
<b>Premium Allocation Charge</b>	<b>Policy Year</b>		<b>Premium Allocation Charge</b>	
			<b>Policy Term of 10 &amp; 15 years</b>	<b>Policy Term = 20 years</b>
	1 to 4		5%	4%
	5		4.5%	3%
	6 onwards		0%	0%
<b>Policy Administration charge</b>	A policy administration charge will be deducted by monthly cancellation of units from the unit account throughout the policy term. Policy Administration Charge is applicable throughout the policy term with a maximum limit of Rs. 400 per month			
	<b>Policy Year</b>		<b>Monthly PAC</b>	
	1 to 5		0.10% of Annualized Premium	
	6 onwards		0.05% of Annualized Premium	
<b>Fund Management charge</b>	<ul style="list-style-type: none"> <li>1.35% per annum for all funds</li> <li>In case of Discontinued Policy Fund, the FMC would be 0.5% p.a. or as per the guidelines issued by IRDA from time to time</li> </ul>			
<b>Switching Charge</b>	<ul style="list-style-type: none"> <li>First 12 switches in a policy year free of charge; 0.5% charge for subsequent switches, subject to a maximum of Rs 500 per switch</li> </ul>			

# Aviva i-Growth: Product Charges

Plan Features	Description	
	Where the policy is discontinued during the policy year	Discontinuance charges
<b>Discontinuance Charge</b>	1	Lower of 6% of (AP or fund value) subject to a maximum of Rs.6,000
	2	Lower of 4% of (AP or fund value) subject to a maximum of Rs.5,000
	3	Lower of 3% of (AP or fund value) subject to a maximum of Rs.4,000
	4	Lower of 2% of (AP or fund value) subject to a maximum of Rs.2,000
	5 and onwards	Nil
	<b>Miscellaneous Charges</b>	Taxes including but not limited to Goods & Services Tax, Cesses as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change

# Aviva i-Growth - Exclusions

- In case of death due to suicide within 12 months from the date of inception of the policy or from the date of the revival of the policy, the nominee or the beneficiary of the policyholder shall be entitled to fund value, as available on the date of death. Any charges recovered subsequent to the date of death shall be paid-back to nominee or beneficiary along with death benefit.
- The policy shall terminate after the payment of the said fund value and no other benefit shall be payable.
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- The additional benefit on account of Accidental Death during the policy term shall not be payable if the Accidental Death of Life Insured is caused or aggravated directly or indirectly by:
  - ✓ Alcohol or drug abuse including drug taking other than prescribed by a Medical Practitioner\*, any crime committed by the Insured, willful self inflicted injury or attempted suicide or unreasonable failure to seek or follow medical advice.
  - ✓ Failure to seek or follow medical advice and advice from a registered and qualified medical practitioner.
  - ✓ Aviation other than as a passenger in a commercially licensed passenger aircraft.
  - ✓ Engaging in racing of any kind other than athletics or swimming.
  - ✓ Any form of war, invasion, hostilities (whether war be declared or not), civil war, rebellion, riots, social disorder, insurrection, military or usurped power, or willful participation in acts of violence.
  - ✓ Radioactive contamination due to a nuclear accident.
  - ✓ Participation in sports or pastimes of a hazardous nature including parachuting, potholing, mountaineering and hot air ballooning.
  - ✓ Any condition, ailment or injury or related condition(s) for which Insured had signs or symptoms, and / or were diagnosed, and / or received medical advice / treatment within 48 months prior to the commencement or reinstatement of the policy.

\* Medical practitioner is a person who holds a valid registration from the medical council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. Medical practitioner shall not include:

- (a) the Policyholder's close Relative; or
- (b) a person who resides with the Policyholder; or
- (c) life insured/policyholder under this policy.

**THANK YOU**