

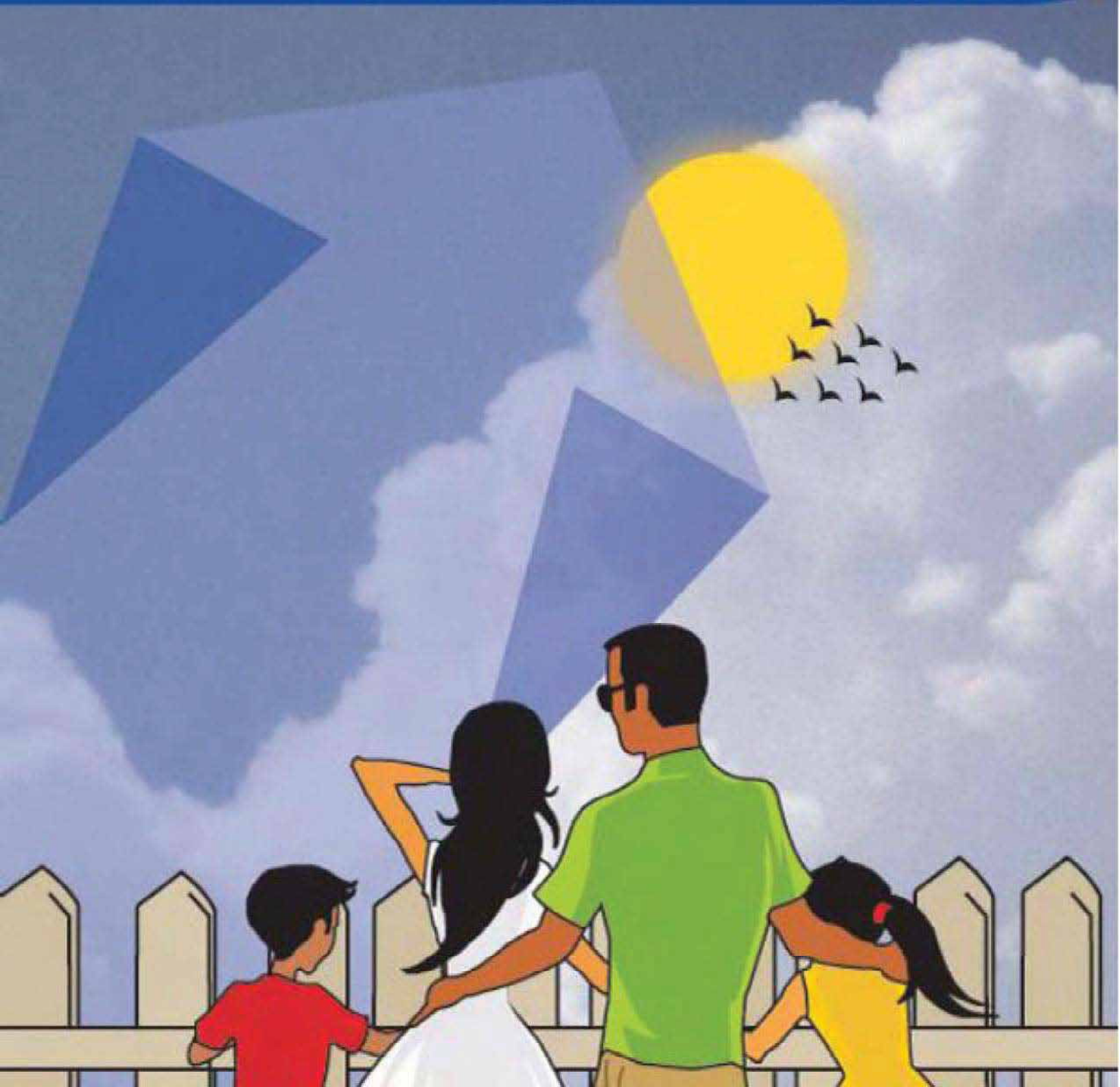
# AvivaInvestor

Group Superannuation, Gratuity and Leave Encashment Funds

December, 2015

**IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICYHOLDER.**

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



Group Superannuation, Gratuity and Leave Encashment

# PENSION DEBT FUND

ULGF00310/03/2006GROUPDEBTF122

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt Securities 60%-100%
- Money Market Instruments & Cash 0%-40%

## Asset Mix



## Portfolio Return

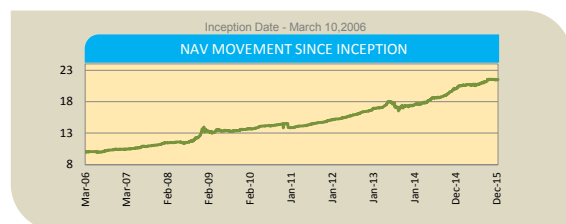
As on December 31, 2015

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	8.7%	9.3%	9.4%	8.8%	0.11	6.96%
Benchmark**	7.2%	8.8%	9.0%	8.8%	0.11	8.63%

Note: Past returns are not indicative of future performance.

Benchmark is Crisil Composite Bond Index Adjusted for fund management charges.

## NAV Movement



Portfolio as on December 31, 2015

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
9.23% GOI 2043	14.33	Sovereign
8.15% GOI 2026	12.64	Sovereign
7.88% GOI 2030	12.37	Sovereign
8.24% GOI 2033	7.60	Sovereign
8.97% GOI 2030	3.11	Sovereign
9.20% GOI 2030	2.72	Sovereign
8.32% GOI 2032	2.53	Sovereign
8.28% GOI 2027	2.11	Sovereign
7.73% GOI 2034	1.42	Sovereign
8.12% GOI 2020	1.40	Sovereign
8.83% GOI 2023	0.97	Sovereign
8.33% GOI 2036	0.85	Sovereign
8.30% GOI 2040	0.51	Sovereign
7.72% GOI 2025	0.50	Sovereign
8.85% Tamil Nadu State Development Ltd. 2022	0.43	Sovereign
8.24% GOI 2027	0.30	Sovereign
8.27% GOI 2020	0.14	Sovereign
<b>Total</b>	<b>63.93</b>	

### CORPORATE BONDS

LIC Housing Finance Ltd.	5.81	AAA
HDFC Ltd.	3.59	AAA
Mahindra & Mahindra Ltd.	3.57	AAA
Reliance Gas Transportation Infrastructure Ltd.	3.14	AAA
Power Grid Corporation of India Ltd.	2.53	AAA
Power Finance Corporation Ltd.	2.50	AAA
Tata Sons Ltd.	2.35	AAA
Rural Electrification Corporation	1.19	AAA
Bajaj Auto Ltd.	0.84	AA+
MRF Ltd.	0.58	AA+
<b>Total</b>	<b>26.10</b>	

### CASH AND MONEY MARKETS\*

9.97%

### PORTFOLIO TOTAL

100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

# PENSION SECURE FUND

ULGF00113/07/2005GROUPSECUR122

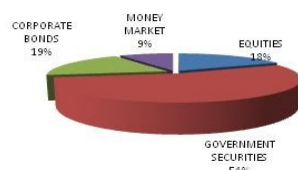
To provide progressive return on the investment.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt Securities 40%-100%
- Equity 0% -20%
- Money Market Instruments & Cash 0%-40%

## Asset Mix



## Portfolio Return

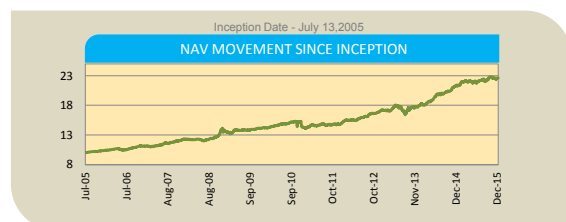
As on December 31, 2015

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	8.8%	9.5%	11.2%	10.1%	0.12	5.56%
Benchmark**	7.8%	8.4%	10.1%	9.3%	0.12	6.42%

Note: Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and Nifty 50 Index

## NAV Movement



Portfolio as on December 31, 2015

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>Auto &amp; Auto Ancillaries</b>	<b>1.65</b>	
Mahindra & Mahindra Ltd.	0.41	
Tata Motors Ltd.	0.40	
Maruti Suzuki India Ltd.	0.33	
Hero MotoCorp Ltd.	0.29	
Bajaj Auto Ltd.	0.22	
<b>Banks</b>	<b>3.93</b>	
HDFC Bank Ltd.	1.68	
ICICI Bank Ltd.	0.75	
Axis Bank Ltd.	0.67	
State Bank of India	0.55	
Yes Bank Ltd.	0.15	
Bank of Baroda	0.09	
Federal Bank Ltd.	0.04	
<b>Chemicals</b>	<b>0.31</b>	
Asian Paints Ltd.	0.31	
<b>Construction and Infrastructure</b>	<b>0.12</b>	
IRB Infrastructure Developers Ltd.	0.10	
Sadbhav Engineering Ltd.	0.02	
<b>Construction materials</b>	<b>0.60</b>	
Ultratech Cement Ltd.	0.37	
Ambuja Cements Ltd.	0.23	
<b>Consumer Durables and Electronics</b>	<b>0.17</b>	
Titan Company Ltd.	0.17	
<b>Engineering and Capital Goods</b>	<b>0.80</b>	
Larsen & Toubro Ltd.	0.72	
Engineers India Ltd.	0.08	
<b>Fertilizers, Pesticides &amp; Agrochemicals</b>	<b>0.22</b>	
P I Industries Ltd.	0.18	
UPL Ltd.	0.04	
<b>FI</b>	<b>0.23</b>	
IDFC Ltd.	0.16	
Rural Electrification Corporation	0.06	
Power Finance Corporation Ltd.	0.01	
<b>FMCG</b>	<b>1.13</b>	
ITC Ltd.	0.95	
Hindustan Unilever Ltd.	0.18	
<b>HFC</b>	<b>0.91</b>	
HDFC Ltd.	0.91	
<b>Media and Entertainment</b>	<b>0.18</b>	
Jagran Prakashan Ltd.	0.18	
<b>Mining and Minerals</b>	<b>0.44</b>	
Coal India Ltd.	0.33	
Vedanta Ltd.	0.11	
<b>NBFC</b>	<b>0.48</b>	
Kotak Mahindra Prime Ltd.	0.48	
<b>Non Ferrous metals</b>	<b>0.05</b>	
Hindalco Industries Ltd.	0.05	
<b>Petroleum, Gas and petrochemical products</b>	<b>1.91</b>	
Reliance Industries Ltd.	1.07	
Oil and Natural Gas Corporation Ltd.	0.29	
Hindustan Petroleum Corporation Ltd.	0.14	
Gail (India) Ltd.	0.09	
Gulf Oil Lubricants India Ltd.	0.09	
Oil India Ltd.	0.09	
Cairn India Ltd.	0.05	
Indian Oil Corporation Ltd.	0.05	
Gujarat State Petronet Ltd.	0.04	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.21</b>	
Shasun Pharmaceuticals Ltd.	0.67	
Lupin Ltd.	0.29	
Dr Reddys Laboratories Ltd.	0.14	

To be continued.....

Continued.....

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Group Superannuation, Gratuity and Leave Encashment

## PENSION SECURE FUND

ULGF00113/07/2005GROUPSECUR122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
Cipla Ltd.	0.08	
IPCA Laboratories Ltd.	0.03	
<b>Power &amp; Control equipment Manufacturer</b>	<b>0.11</b>	
Bharat Heavy Electricals Ltd.	0.07	
Crompton Greaves Ltd.	0.04	
<b>Power Generation</b>	<b>0.12</b>	
NTPC Ltd.	0.12	
<b>Power Transmission</b>	<b>0.10</b>	
Power Grid Corporation of India Ltd.	0.10	
<b>Software and Consultancy Services</b>	<b>3.10</b>	
Infosys Ltd.	1.69	
Tata Consultancy Services Ltd.	0.85	
HCL Technologies Ltd.	0.31	
Tech Mahindra Ltd.	0.25	
<b>Steel and Ferrous Metal</b>	<b>0.09</b>	
Tata Steel Ltd.	0.09	
<b>Telecom Services</b>	<b>0.24</b>	
Bharti Airtel Ltd.	0.22	
Idea Cellular Ltd.	0.02	
<b>Transportation, Supply Chain and Logistics Servi</b>	<b>0.03</b>	
Container Corporation Of India Ltd.	0.03	
<b>Utilities - Gas, Power</b>	<b>0.19</b>	
Indraprastha Gas Ltd.	0.12	
Tata Power Co. Ltd.	0.07	
<b>Total</b>	<b>18.32</b>	

<b>GOVERNMENT SECURITIES</b>		
9.20% GOI 2030	9.08	Sovereign
9.23% GOI 2043	7.53	Sovereign
8.40% GOI 2024	5.42	Sovereign
8.15% GOI 2026	4.43	Sovereign
8.83% GOI 2041	4.14	Sovereign
7.88% GOI 2030	3.34	Sovereign
8.20% GOI 2025	3.23	Sovereign
8.24% GOI 2033	3.10	Sovereign
8.28% GOI 2032	2.13	Sovereign
8.32% GOI 2032	2.08	Sovereign
8.12% GOI 2020	1.75	Sovereign
7.72% GOI 2025	1.60	Sovereign
8.28% GOI 2027	1.52	Sovereign
7.73% GOI 2034	1.42	Sovereign
8.27% GOI 2020	1.19	Sovereign
8.24% GOI 2027	0.74	Sovereign
7.59% GOI 2029	0.72	Sovereign
8.97% GOI 2030	0.63	Sovereign
<b>Total</b>	<b>54.05</b>	

<b>CORPORATE BONDS</b>		
Power Finance Corporation Ltd.	5.47	AAA
HDFC Ltd.	3.07	AAA
Tata Sons Ltd.	2.42	AAA
Mahindra & Mahindra Ltd.	1.98	AAA
LIC Housing Finance Ltd.	1.78	AAA
Tata Motors Ltd.	1.21	AA
Bajaj Auto Ltd.	1.18	AA+
Indian Railway Finance Corporation Ltd.	0.89	AAA
Rural Electrification Corporation	0.60	AAA
NTPC Ltd.	0.01	AAA
<b>Total</b>	<b>18.61</b>	

CASH AND MONEY MARKETS\* 9.02%

PORTFOLIO TOTAL 100.00%

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

## PENSION BALANCED FUND

ULGF00210/03/2006GROUPBALAN122

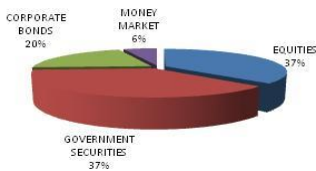
To provide capital growth by availing opportunities in debt and equity markets and providing a good balance between risk and return.

The risk profile for this fund is Medium

### Asset Allocation Pattern

- Debt Securities 15%-90%
- Equity 0%-45%
- Money Market Instruments & Cash 0%-40%

### Asset Mix



### Portfolio Return

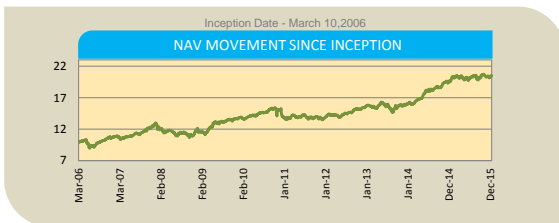
As on December 31, 2015

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	8.4%	7.7%	10.9%	9.7%	0.13	4.20%
Benchmark**	8.4%	7.9%	11.1%	9.7%	0.12	4.29%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and Nifty 50 Index

### NAV Movement



Portfolio as on December 31, 2015

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>Auto &amp; Auto Ancillaries</b>	<b>3.29</b>	
Mahindra & Mahindra Ltd.	0.83	
Tata Motors Ltd.	0.78	
Maruti Suzuki India Ltd.	0.66	
Hero MotoCorp Ltd.	0.58	
Bajaj Auto Ltd.	0.44	
<b>Banks</b>	<b>7.90</b>	
HDFC Bank Ltd.	3.37	
ICICI Bank Ltd.	1.51	
Axis Bank Ltd.	1.36	
State Bank of India	1.11	
Yes Bank Ltd.	0.30	
Bank of Baroda	0.18	
Federal Bank Ltd.	0.07	
<b>Chemicals</b>	<b>0.62</b>	
Asian Paints Ltd.	0.62	
<b>Construction and Infrastructure</b>	<b>0.24</b>	
IRB Infrastructure Developers Ltd.	0.20	
Sadbhav Engineering Ltd.	0.04	
<b>Construction materials</b>	<b>1.19</b>	
Ultratech Cement Ltd.	0.73	
Ambuja Cements Ltd.	0.46	
<b>Consumer Durables and Electronics</b>	<b>0.34</b>	
Titan Company Ltd.	0.34	
<b>Engineering and Capital Goods</b>	<b>1.56</b>	
Larsen & Toubro Ltd.	1.39	
Engineers India Ltd.	0.17	
<b>Fertilizers, Pesticides &amp; Agrochemicals</b>	<b>0.43</b>	
P I Industries Ltd.	0.36	
UPL Ltd.	0.07	
<b>FI</b>	<b>0.48</b>	
IDFC Ltd.	0.33	
Rural Electrification Corporation	0.12	
Power Finance Corporation Ltd.	0.03	
<b>FMCG</b>	<b>2.28</b>	
ITC Ltd.	1.92	
Hindustan Unilever Ltd.	0.36	
<b>HFC</b>	<b>1.82</b>	
HDFC Ltd.	1.82	
<b>Media and Entertainment</b>	<b>0.35</b>	
Jagran Prakashan Ltd.	0.35	
<b>Mining and Minerals</b>	<b>0.88</b>	
Coal India Ltd.	0.65	
Vedanta Ltd.	0.23	
<b>NBFC</b>	<b>0.96</b>	
Kotak Mahindra Prime Ltd.	0.96	
<b>Non Ferrous metals</b>	<b>0.09</b>	
Hindalco Industries Ltd.	0.09	
<b>Petroleum, Gas and petrochemical products</b>	<b>3.74</b>	
Reliance Industries Ltd.	2.12	
Oil and Natural Gas Corporation Ltd.	0.58	
Hindustan Petroleum Corporation Ltd.	0.29	
Gail (India) Ltd.	0.19	
Gulf Oil Lubricants India Ltd.	0.18	
Cairn India Ltd.	0.10	
Indian Oil Corporation Ltd.	0.10	
Oil India Ltd.	0.10	
Gujarat State Petronet Ltd.	0.08	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.45</b>	
Shasun Pharmaceuticals Ltd.	1.35	
Lupin Ltd.	0.58	
Dr Reddys Laboratories Ltd.	0.29	

To be continued.....

Continued.....

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Group Superannuation, Gratuity and Leave Encashment

# PENSION BALANCED FUND

ULGF00210/03/2006GROUPBALAN122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
Cipla Ltd.	0.16	
IPCA Laboratories Ltd.	0.07	
<b>Power &amp; Control equipment Manufacturer</b>	<b>0.22</b>	
Bharat Heavy Electricals Ltd.	0.14	
Crompton Greaves Ltd.	0.08	
<b>Power Generation</b>	<b>0.30</b>	
NTPC Ltd.	0.30	
<b>Power Transmission</b>	<b>0.50</b>	
Power Grid Corporation of India Ltd.	0.50	
<b>Software and Consultancy Services</b>	<b>6.17</b>	
Infosys Ltd.	3.35	
Tata Consultancy Services Ltd.	1.70	
HCL Technologies Ltd.	0.62	
Tech Mahindra Ltd.	0.50	
<b>Steel and Ferrous Metal</b>	<b>0.04</b>	
Tata Steel Ltd.	0.04	
<b>Telecom Services</b>	<b>0.48</b>	
Bharti Airtel Ltd.	0.44	
Idea Cellular Ltd.	0.04	
<b>Telecommunications Equipment Manufacturer</b>	<b>0.07</b>	
Bharti Infratel Ltd	0.07	
<b>Transportation, Supply Chain and Logistics Servi</b>	<b>0.11</b>	
Container Corporation Of India Ltd.	0.11	
<b>Utilities - Gas, Power</b>	<b>0.37</b>	
Indraprastha Gas Ltd.	0.24	
Tata Power Co. Ltd.	0.13	
<b>Total</b>	<b>36.88</b>	
<b>GOVERNMENT SECURITIES</b>		
9.20% GOI 2030	6.89	Sovereign
7.88% GOI 2030	6.27	Sovereign
8.40% GOI 2024	5.54	Sovereign
7.72% GOI 2025	3.73	Sovereign
9.23% GOI 2043	3.14	Sovereign
8.27% GOI 2020	2.63	Sovereign
8.24% GOI 2033	1.89	Sovereign
8.83% GOI 2041	1.50	Sovereign
7.73% GOI 2034	1.14	Sovereign
8.32% GOI 2032	0.95	Sovereign
8.15% GOI 2026	0.94	Sovereign
7.59% GOI 2029	0.92	Sovereign
8.97% GOI 2030	0.75	Sovereign
8.28% GOI 2027	0.72	Sovereign
8.60% GOI 2028	0.24	Sovereign
<b>Total</b>	<b>37.25</b>	
<b>CORPORATE BONDS</b>		
LIC Housing Finance Ltd.	6.83	AAA
Mahindra & Mahindra Ltd.	6.35	AAA
Tata Sons Ltd.	2.93	AAA
HDFC Ltd.	1.70	AAA
Food Corporation of India	1.50	AAA
Bajaj Auto Ltd.	0.95	AA+
NTPC Ltd.	0.02	AAA
<b>Total</b>	<b>20.28</b>	
<b>CASH AND MONEY MARKETS*</b>	<b>5.59%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds &amp; Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

# PENSION GROWTH FUND

ULGF00410/03/2006GROUPGROWT122

To provide high capital growth by investing higher element of assets in the equity market.

The risk profile for this fund is High

## Asset Allocation Pattern

• Debt Securities	20%-60%
• Equity	20%-60%
• Money Market Instruments & Cash	0%-60%

## Asset Mix



## Portfolio Return

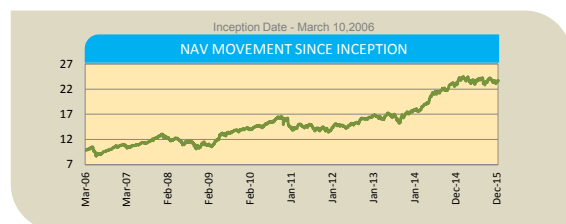
As on December 31, 2015

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	10.0%	9.5%	15.0%	12.9%	0.15	2.59%
Benchmark**	8.8%	7.2%	12.3%	10.0%	0.12	1.76%

Note: Past returns are not indicative of future performance.

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and Nifty 50 Index

## NAV Movement



Portfolio as on December 31, 2015

Security	Net Asset %	Rating
<b>EQUITIES</b>		
<b>Auto &amp; Auto Ancillaries</b>	<b>5.20</b>	
Mahindra & Mahindra Ltd.	1.31	
Tata Motors Ltd.	1.25	
Maruti Suzuki India Ltd.	1.03	
Hero MotoCorp Ltd.	0.92	
Bajaj Auto Ltd.	0.69	
<b>Banks</b>	<b>12.35</b>	
HDFC Bank Ltd.	5.26	
ICICI Bank Ltd.	2.36	
Axis Bank Ltd.	2.13	
State Bank of India	1.73	
Yes Bank Ltd.	0.47	
Bank of Baroda	0.29	
Federal Bank Ltd.	0.11	
<b>Chemicals</b>	<b>0.98</b>	
Asian Paints Ltd.	0.98	
<b>Construction and Infrastructure</b>	<b>0.37</b>	
IRB Infrastructure Developers Ltd.	0.31	
Sadbhav Engineering Ltd.	0.06	
<b>Construction materials</b>	<b>1.87</b>	
Ultratech Cement Ltd.	1.15	
Ambuja Cements Ltd.	0.72	
<b>Consumer Durables and Electronics</b>	<b>0.57</b>	
Titan Company Ltd.	0.57	
<b>Engineering and Capital Goods</b>	<b>2.57</b>	
Larsen & Toubro Ltd.	2.28	
Engineers India Ltd.	0.29	
<b>Fertilizers, Pesticides &amp; Agrochemicals</b>	<b>0.69</b>	
P I Industries Ltd.	0.57	
UPL Ltd.	0.12	
<b>FI</b>	<b>0.77</b>	
IDFC Ltd.	0.52	
Rural Electrification Corporation	0.20	
Power Finance Corporation Ltd.	0.05	
<b>FMCG</b>	<b>3.56</b>	
ITC Ltd.	3.00	
Hindustan Unilever Ltd.	0.56	
<b>HFC</b>	<b>2.84</b>	
HDFC Ltd.	2.84	
<b>Media and Entertainment</b>	<b>0.57</b>	
Jagran Prakashan Ltd.	0.57	
<b>Mining and Minerals</b>	<b>1.38</b>	
Coal India Ltd.	1.02	
Vedanta Ltd.	0.36	
<b>NBFC</b>	<b>1.51</b>	
Kotak Mahindra Prime Ltd.	1.51	
<b>Non Ferrous metals</b>	<b>0.15</b>	
Hindalco Industries Ltd.	0.15	
<b>Petroleum, Gas and petrochemical products</b>	<b>5.98</b>	
Reliance Industries Ltd.	3.34	
Oil and Natural Gas Corporation Ltd.	0.90	
Hindustan Petroleum Corporation Ltd.	0.46	
Gulf Oil Lubricants India Ltd.	0.31	
Gail (India) Ltd.	0.29	
Oil India Ltd.	0.23	
Indian Oil Corporation Ltd.	0.17	
Cairn India Ltd.	0.15	
Gujarat State Petronet Ltd.	0.13	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.85</b>	
Shasun Pharmaceuticals Ltd.	2.12	
Lupin Ltd.	0.91	
Dr Reddys Laboratories Ltd.	0.46	

To be continued.....

Continued.....

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Group Superannuation, Gratuity and Leave Encashment

# PENSION GROWTH FUND

ULGF00410/03/2006GROUPGROWT122

Security	Net Asset %	Rating
<b>EQUITIES</b>		
Cipla Ltd.	0.26	
IPCA Laboratories Ltd.	0.10	
<b>Power &amp; Control equipment Manufacturer</b>	<b>0.34</b>	
Bharat Heavy Electricals Ltd.	0.21	
Crompton Greaves Ltd.	0.13	
<b>Power Generation</b>	<b>0.36</b>	
NTPC Ltd.	0.36	
<b>Power Transmission</b>	<b>0.34</b>	
Power Grid Corporation of India Ltd.	0.34	
<b>Software and Consultancy Services</b>	<b>9.75</b>	
Infosys Ltd.	5.33	
Tata Consultancy Services Ltd.	2.66	
HCL Technologies Ltd.	0.97	
Tech Mahindra Ltd.	0.79	
<b>Steel and Ferrous Metal</b>	<b>0.27</b>	
Tata Steel Ltd.	0.27	
<b>Telecom Services</b>	<b>0.78</b>	
Bharti Airtel Ltd.	0.72	
Idea Cellular Ltd.	0.06	
<b>Transportation, Supply Chain and Logistics Servi</b>	<b>0.09</b>	
Container Corporation Of India Ltd.	0.09	
<b>Utilities - Gas, Power</b>	<b>0.60</b>	
Indraprastha Gas Ltd.	0.38	
Tata Power Co. Ltd.	0.22	
<b>Total</b>	<b>57.74</b>	

<b>GOVERNMENT SECURITIES</b>		
7.88% GOI 2030	3.99	Sovereign
7.72% GOI 2025	3.00	Sovereign
8.28% GOI 2032	1.83	Sovereign
8.83% GOI 2041	1.79	Sovereign
8.79% Gujarat SDL 2022	1.71	Sovereign
8.24% GOI 2033	1.69	Sovereign
8.32% GOI 2032	1.02	Sovereign
8.28% GOI 2027	0.89	Sovereign
8.97% GOI 2030	0.86	Sovereign
9.23% GOI 2043	0.75	Sovereign
9.20% GOI 2030	0.73	Sovereign
8.33% GOI 2026	0.61	Sovereign
<b>Total</b>	<b>18.87</b>	

<b>CORPORATE BONDS</b>		
Mahindra & Mahindra Ltd.	8.33	AAA
LIC Housing Finance Ltd.	6.32	AAA
Power Finance Corporation Ltd.	2.10	AAA
Indian Railway Finance Corporation Ltd.	0.68	AAA
NTPC Ltd.	0.03	AAA
<b>Total</b>	<b>17.46</b>	

<b>CASH AND MONEY MARKETS*</b>	<b>5.93%</b>
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<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>
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\* Money Market includes Liquid Schemes of Mutual Funds &amp; Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

# PENSION CASH FUND

ULGF00531/03/2006GROUPCASHF122

To safeguard the nominal value of the investments.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt Securities 0%-20%
- Money Market Instruments & Cash 80%-100%

## Asset Mix



## Portfolio Return

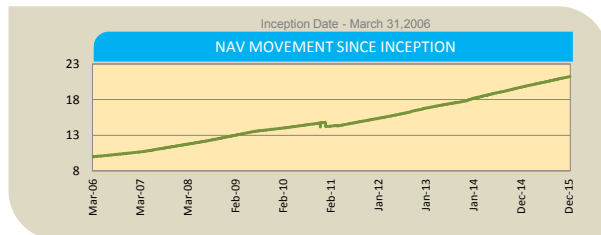
As on December 31, 2015

	CAGR Return					Absolute Return
	Since inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	8.6%	8.6%	8.6%	8.3%	8.2%	7.6%
Benchmark**	7.7%	8.8%	8.7%	8.8%	8.7%	8.2%

Note: Past returns are not indicative of future performance.

\*\*Benchmark return is CRISIL Liquid Fund Index Return

## NAV Movement



Portfolio as on December 31, 2015

Security	Net Asset %	Rating
<b>CERTIFICATE OF DEPOSITS</b>		
State Bank of Patiala	11.52	A1+
Oriental Bank of Commerce Ltd.	11.45	A1+
Canara Bank Ltd.	11.42	A1+
IDBI Bank Ltd.	11.40	A1+
Andhra Bank	11.37	A1+
Axis Bank Ltd.	8.07	A1+
ICICI Bank Ltd.	6.84	A1+
<b>COMMERCIAL PAPERS</b>		
Reliance Capital Ltd.	11.31	A1+
<b>Total</b>	<b>83.38</b>	
<b>CASH AND EQUIVALENTS*</b>	<b>16.62%</b>	
<b>PORTFOLIO TOTAL</b>	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds &amp; Bank Deposit

Group Superannuation, Gratuity and Leave Encashment

# PENSION SHORT TERM DEBT FUND

ULGF00613/02/2009GROUPSDEBT122

The investment objective of this fund is to provide security to investments with progressive returns.

The risk profile for this fund is Low

## Asset Allocation Pattern

- Debt Securities 0%-50%
- Money Market Instruments & Cash 0%-100%

Portfolio as on December 31, 2015

Security	Net Asset %	Rating
CASH AND EQUIVALENTS*	100%	
PORTFOLIO TOTAL	100.00%	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

## Asset Mix



## Portfolio Return

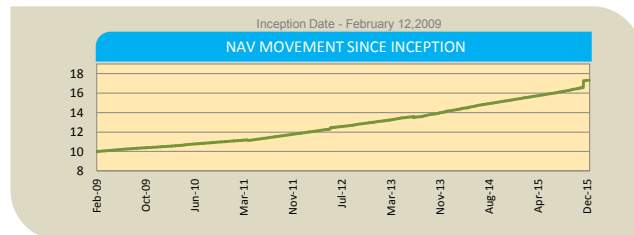
As on December 31, 2015

	CAGR Return					Absolute Return
	Since Inception	Last 5 years	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	8.3%	9.4%	9.8%	10.0%	10.7%	12.5%
Benchmark**	7.6%	8.6%	8.7%	8.8%	8.7%	8.2%

**Note:** Past returns are not indicative of future performance.

\*\*Benchmark for this fund is CRIISL Liquid Fund Index

## NAV Movement



Group Superannuation, Gratuity and Leave

# PENSION INCOME FUND

ULGF00728/03/2011GROUPINCOM122

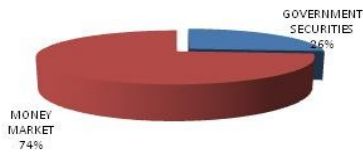
To provide returns by investing in safe funds with progressive returns.

The risk profile for this fund is Medium

## Asset Allocation Pattern

- Government Securities 0%-30%
- Corporate Bonds 0%-100%
- Other Approved Fixed Income Instruments 0%-100%
- Money Market 0%-40%

## Asset Mix



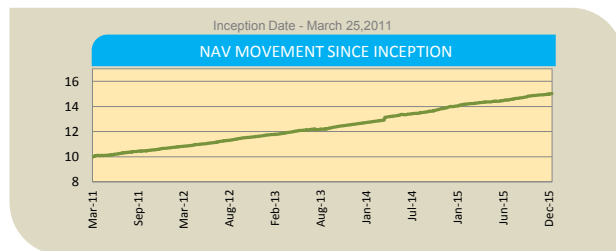
## Portfolio Return

As on December 31, 2015

	CAGR Return				Absolute Return
	Since inception	Last 4 years	Last 3 years	Last 2 years	Last 1 year
Portfolio return	8.9%	8.9%	8.8%	9.0%	7.0%
Benchmark	8.7%	8.7%	8.8%	8.7%	8.2%

**Note:** Past returns are not indicative of future performance.

## NAV Movement



Portfolio as on December 31, 2015

Security	Net Asset %	Rating
<b>GOVERNMENT SECURITIES</b>		
8.28% GOI 2027	17.96	Sovereign
7.16% GOI 2023	8.44	Sovereign
<b>Total</b>	<b>26.40</b>	
<b>CASH AND MONEY MARKETS*</b>		
	<b>73.60%</b>	
<b>PORTFOLIO TOTAL</b>		
	<b>100.00%</b>	

\* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

## Disclaimer

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## Disclaimer

### CAGR- Compounded Annualised Growth Rate

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