



### APPOINTEE DETAILS (To be filled up in case Assignee is minor)

Name of the Appointee \_\_\_\_\_ Date of Birth 

D	D	M	M	Y	Y	Y	Y
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Gender  Male  Female Relationship with the Assignee \_\_\_\_\_

Address \_\_\_\_\_

Signature of Appointee

### TYPE OF ASSIGNMENT (Tick as applicable)

I/ We have absolutely assigned the Policy to the Assignee mentioned here above, OR

I/ We have conditionally assigned the Policy to the Assignee mentioned here above

A. On the condition that Policy shall revert to me in the event of \_\_\_\_\_ OR

B. Date of Loan Expiry \_\_\_\_\_

### REASON FOR ASSIGNMENT

Love & Affection  Loan  Other, Please give reason \_\_\_\_\_

Consideration Amount ₹ 

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 (Mandatory for Third Party Assignment)

Future premiums will be paid by (Tick any one)

Assignor  Assignee

Percentage of Sum Assured Assigned (Tick any one)

100% Or 

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 % (Applicable for Partial Assignment)

### NOTICE OF ASSIGNMENT

I/ We \_\_\_\_\_, the Assignor, have read and understood the above instructions and, subject to the above instructions, have assigned the Policy as described herein above to the Assignee.

### DECLARATION

- Assignment is bonafide in public interest and is not for the purpose of trading.
- The policy under Married Women's Property Act, 1874 can not be assigned.
- The submission of a duly filled and executed Assignment form along with the requisite documents will be treated as adequate notice of assignment of the Policy.
- In the event of the assignment of the Policy not being notified to the Company as above, it will not be operative and will not confer upon the Assignee or his legal representatives any rights as against the Company. Priority of claims after assignment will be governed strictly by the order in which notices of assignments have been delivered to/ received by the Company at its specified office.
- Subject to the Terms and Conditions of the assignment, the Company shall, from the date of receipt of this notice, recognise the Assignee named in the notice as the only person entitled to the benefit under the Policy.
- A transfer/ assignment of the Policy shall automatically cancel a nomination under the Policy except as provided under section 39 of the Insurance Laws (Amendment) Act, 2015.
- On transfer / assignment of the Policy, auto debit mode of previous premium payer (if activated) will be cancelled and new premium payer will have to place fresh request for debit mode (Cash, Cheque, auto debit etc) for future premiums payments by filling endorsement form and submitting the same with the assignment request.

Signature/Thumb Impression of Assignor

Signature/Thumb Impression of Assignee/Appointee

Date 

D	D	M	M	Y	Y	Y	Y
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Place \_\_\_\_\_

**VERNACULAR DECLARATION – Declaration when the assignee has affixed thumb impression or has signed in any language other than English.**

I hereby declare and certify that I have explained the content of this Assignment Form to the Assignor in the language understood by him/ her and that the Assignor has affixed his/her thumb impression/ signature on the Assignment Form in my presence , after fully understanding the content thereof.

Name of Declarant \_\_\_\_\_

Address \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature of Declarant

**WITNESS**

I hereby confirm that the Assignor has executed this instrument of Assignment and the Assignor has affixed his/ her signature /thumb impression in my presence on the date and place mentioned herein above.

Name of Witness \_\_\_\_\_ Occupation \_\_\_\_\_

Address \_\_\_\_\_

Pin Code

Signature of Witness

**FOR BRANCH USE ONLY**

Service Request ID

Branch Name \_\_\_\_\_

Processed by (Name & Signature)

Branch Stamp & Date



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