

Aviva Signature 3D Term Plan-POS

A Non-Linked Non-Participating Individual Pure Risk Life Insurance Plan.

UIN:122N148V01



We are constantly playing tug-of-war with uncertainties in life. By being proactive, we can pull the rope to our side and take control of the situation. With proactive measures in our daily life towards a healthy lifestyle, we can unlock a life of abundance.

We try to keep uncertainties at bay by adopting healthy habits like following a fitness regime, taking a balanced diet, doing yoga etc. however it's not possible for us to avoid the inevitable. While we take care of our physical and mental health, our comprehensive well-being is incomplete without a cover for our financial health. As we embrace a holistic lifestyle, that covers all bases, we become better prepared to take on the challenges that await us.

By choosing the right life insurance plan that provides us with three dimensions of security, we would get peace of mind knowing we are taking active steps to be fully covered.

There will be no medical underwriting for policies sourced through POS channel.

We would provide financial security through	
In case of Death	Lumpsum

Key features

- ◆ **Comprehensive financial protection to your family**
- ◆ **Option to buy the policy under MWP Act to prevent wrongful claim of Life Insurance monies**

Things To Know

1. **When should you buy Term Insurance?**

The best time to buy the Term Insurance is now as this will ensure that you get the life cover at lower premiums for the desired policy term.

2. **How much life cover should you choose?**

The life cover depends on your Annual Income at present. The rule of thumb is that your life cover should be equal to 20 times your annual income.

3. **How should you choose the Policy Term?**

Your Policy Term should be equal to your Retirement Age minus Current Age. (This is basis the assumption that by then you would have taken care of all your liabilities). If you do not have a set age for Retirement, then you might want to opt for the Whole Life option.

Or you may decide your Policy Term at affordable premiums.

Definitions

1. **“Annualized Premium”** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
2. **“Sum Assured on Death”** would be the “Basic Death Sum Assured” which is an absolute amount of benefit which is guaranteed to become payable on death of the life insured in accordance to benefits chosen at inception of policy.
3. **"Grace Period"** means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the premium shall be 30 days for Yearly, Half-Yearly and Quarterly modes of premium payment. For monthly mode, 15 days Grace period is allowed. In case of death during grace period, the due unpaid premium up to the next policy anniversary will be deducted from the Death Benefit.
4. **“Total Premiums Paid”** means total of all the premiums received, excluding any extra premium, any rider premium and taxes.
5. **“Extra Premium”** would mean, the amount of extra premium charged for extra mortality risk

Important Notes

- Taxes including but not limited to Goods & Service Tax, Cesses as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change.
- The product shall be offered to Males, Females and Transgender people.

How does this plan Protect you

Plan	Benefits
3D-Pure Term	<ul style="list-style-type: none">• This plan provides life insurance coverage in the form of lump sum payment• In the event of death of the life insured, Base Sum Assured shall be payable and the policy will terminate thereafter• Nothing is payable in case the insured survives till maturity date

Sample Rates

Male, Annual Premium Rates exclusive of GST, for Policy Term of 30 Years.

Age/Sum Assured	Pure Term		
	5 Lacs	15 Lacs	25 Lacs
30	1,949	4,346	6744
38	2,902	7,207	11512
45	4,798	12,893	20989

Eligibility

Criteria	3D-Pure Term
Minimum Sum Assured (₹)	₹ 5 lacs
Maximum Sum Assured (₹)	₹ 25 lacs (per life) subject to Board Approved Underwriting Policy.
Minimum Annual Premium (₹)	₹ 1463
Minimum Entry Age	18 Years Last Birthday
Maximum Entry Age	55 years last birthday (Regular premium) 50 years last birthday (Limited Pay-10) 45 years last birthday (Limited pay-15) 40 years last birthday (Limited pay-20) 35 years last birthday (Limited pay-25) 30 years last birthday (Limited pay-30)
Minimum Policy Term	Regular Premium : 10 Years
	Limited Premium :15 Years
Maximum Policy Term	47 Years (Subject to maximum Maturity Age 65 Years last birthday)
Minimum Premium Payment Term	Regular Premium: Same as Policy Term
	Limited Premium: 10 Years
Maximum Premium Payment Term	Regular Premium: Same as Policy Term
	Limited Premium: 30 Years
Minimum Maturity Age	28 Years Last Birthday
Maximum Maturity Age	65 Years Last Birthday

How It Works

Contingent Event on which insurance benefit is payable	Conditions for payment	How & When the Insurance Benefit would be payable	3D-Pure Term
Death of the Life Insured during the policy term	Policyholder has paid all due premiums till date of death	How: Lump Sum When: On death of the Life Insured during the Policy Term	Base Sum Assured
Survival of the Life Insured till maturity date	NA	NA	NA
Surrender	Nil	Nil	Nil

Aviva Signature 3D Term Plan – About premium payment

Yearly, Half-Yearly, Quarterly and Monthly modes of premiums are permitted. For Quarterly and Monthly mode, only ECS/ Direct Debit is allowed.

Following factors would be applied for different modes of premium over the annual premium:-

Mode	Factor
Monthly	0.0871
Quarterly	0.2591
Half Yearly	0.5108
Yearly	1.0000

Rebate on Large Sum Assured:

For large Sum Assured cases, there would be a high Sum Assured rebate on the Tabular premium rate applicable. Please refer Annexure I for High Sum Assured rebates.

Non Forfeiture Benefits for 3D-Pure Term

If the due regular/limited premium is not paid before the expiry of the grace period, the policy will lapse and risk cover will cease immediately.

Policy shall not acquire any surrender value or paid-up value. However, policyholder can exit the contract during the remaining policy tenure under a Limited premium policy provided all due premiums have been paid till the Premium Payment Term. There will be no Exit Value for Regular premium policy.

The Exit Value as per following formula will be paid and the contract will terminate thereafter.

$$60\% \times \frac{\{\text{Total Premiums Paid till date of Exit} \times \text{Outstanding Policy duration in complete months as on date of Exit}\}}{\{\text{Original Policy Term (in months)}\}}$$

Free Look Period

This is an option to review the policy following receipt of policy document. The policyholder has a free look period of 15 days (30 days in case of electronic policies and policies obtained through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy and where the policyholder disagrees to any of those terms and conditions, the policyholder has the option to return the policy to the Company for cancellation, stating the reasons for his objection. Then the policyholder shall be entitled to a refund of the premium after deducting proportionate risk premium, if any, expenses incurred on medicals and stamp duty charges, if any.

Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

1. Voice Mode
2. Short Messaging Service
3. Electronic mode which includes e-mail, internet and interactive television (DTH)
4. Physical mode which includes direct postal mail and newspaper & magazine inserts; and Solicitation through any means of communication other than in person.

Suicide Clause

In case of death of the life insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available, if any, as on the date of death whichever is higher, provided the policy is in-force.

Grace Period

Grace period means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for the payment of premium shall be 30 days for payment of yearly, half yearly, quarterly premiums and 15 days for monthly payments. In case of death of the life insured during the grace period, all the outstanding premiums till the next policy anniversary shall be deducted from the death benefit.

Revival/Alteration Charges:

A lapsed/Paid-up policy can be revived during the Policy Term, but within a period of 5 years i.e. Revival Period, from the date of first unpaid premium by submitting the proof of continued insurability of the life insured to the satisfaction of the Company as per the Company's Board approved prevailing underwriting policy by making the payment of all due unpaid premiums together with interest payment for the period from the unpaid premium due date to the date of reinstatement/revival at 9% per annum compounded monthly plus taxes if any. A policy, once surrendered, cannot be revived.

The Company reserves the right to revive a lapsed/paid-up policy as per the Company's Board approved underwriting policy. Further Company, reserves the right to impose any extra premium as a result of underwriting. At the time of revival, the cost of medical examination and special tests, if any, will be borne by the Policyholder.

Under a Limited Premium policy, in case, any Exit Value (as per Terms & Conditions of policy document) has been paid basis the request of the policyholder, such policy cannot be reinstated.

Alteration between different modes of premium payment is allowed at any policy anniversary. No other alteration is allowed under this Plan.

Nomination & Assignment: Nomination, as defined under section 39 of Insurance Act 1938 as amended from time to time, and Assignment, as defined under section 38 of Insurance Act 1938 as amended from time to time, is allowed under this policy.

Acceptance

Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

Why invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited – a UK Based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696.

Founded in 1884, Dabur is one of India's oldest and largest groups of companies. It is the country's leading producer of traditional healthcare products.

Section 41

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time.

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees”.

Section 45

In case of fraud or misrepresentation, the policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misrepresentation being established by the Company in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time. Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time by Insurance Laws (Amendment) Act 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy whichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is Based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;

- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is Based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment Based on proof of age submitted subsequently.

Annexure I

Pure Risk: SA from 5 to 25 lacs (Regular Premium)

SA (in lacs) starting from	To	SA (in lacs)	Rebate in 'Regular Premium' Tabular Premium Rate Table	
5.50	To	9.50	-	₹ 7.50 for each 50,000 of sum assured bought in excess of 5 lacs till 9.50 lacs
10	To	10	₹ 75	Flat
10.50	To	14.50	₹ 75	Plus ₹ 2.50 for each 50,000 of sum assured bought in excess of 10 lacs till 14.50 lacs
15	To	15	₹ 100	Flat
15.50	To	19.50	₹ 100	Plus ₹ 1.50 for each 50,000 of sum assured bought in excess of 15 lacs till 19.50 lacs
20	To	20	₹ 115	Flat
20.50	To	25	₹ 115	Plus ₹ 0.50 for each 50,000 of sum assured bought in excess of 20 lacs till 25 lacs

Pure Risk: SA from 5 to 25 lacs (Limited Premium)

SA (in lacs) starting from	To	SA (in lacs)	Rebate in 'Limited Premium' Tabular Premium Rate Table	
5.50	To	9.50	-	₹ 8.50 for each 50,000 of sum assured bought in excess of 5 lacs till 9.50 lacs
10	To	10	₹ 85	Flat
10.50	To	14.50	₹ 85	Plus ₹ 3.00 for each 50,000 of sum assured bought in excess of 10 lacs till 14.50 lacs
15	To	15	₹ 115	Flat
15.50	To	19.50	₹ 115	Plus ₹ 1.50 for each 50,000 of sum assured bought in excess of 15 lacs till 19.50 lacs
20	To	20	₹ 130	Flat
20.50	To	25	₹ 130	Plus ₹ 0.50 for each 50,000 of sum assured bought in excess of 20 lacs till 25 lacs

Queries and Complaints

For additional information, queries or complaints,
please contact us at the numbers given below:
1800 1037766 (Toll free for BSNL/MTNL users) or
0124-2709046 or SMS "Aviva" to 5676737



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(IRDA of India Reg. No. 122)

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