



## Aviva Protection Plus

A Non-Linked, Non- Participating, Individual Life Insurance Savings Plan (UIN:122N142V01)



## 2 Plan Options to suit your protection needs

- **Enriched Protection Option** provides enhanced life insurance protection coverage along with return of Basic Sum Assured Premiums on maturity.
- **Savings Booster Option** provides life insurance cover throughout the policy tenure with a return of 110%, 120% and 125% of the premium on maturity.

## Enhanced cover in the Enriched Protection Option with 2 different combinations

- Split TROP & Term Covers in proportions of 50:50 or 20:80

## Anti- Discriminatory

- Available for Transgender Lives

## Rebate for High Sum Assured

## Tax Benefits on Premium Payment and on Payout

## Life Coverage up to 80 years of age!

# Eligibility 1/2

Entry Age	Minimum: 20 years last birthday for EPO and SBO		Maximum: 60 years last birthday for EPO		65 years last birthday for SBO
Maturity Age	Minimum: 35 years last birthday for EPO and SBO		Maximum: 75 years last birthday for EPO		80 years last birthday for SBO
Policy Term & Premium Paying Term	Minimum Policy Term : 15 Yrs		Maximum Policy Term : 50 Yrs		
	Premium Paying Term :		Regular i.e same as Policy Term		Single Premium (available with Savings Booster Option only)
Premium	Option		Minimum Premium		Maximum Premium
			Offline Distribution Channels	Online Distribution Channels	
	Enriched Protection Option		9,662	9,179	No Limit
		Regular Premium	7422	7051	
Savings Booster Option	Single Premium	49,160	48,177		
Sum Assured	<u>Enriched Protection Option (EPO):</u>				
	<b>Min SA : 50 Lacs</b>		<b>Min SA : 1 Cr</b>		
	Combination 1 : Minimum Basic Sum Assured: Rs. 25 Lacs		Combination 2: Minimum Basic Sum Assured: Rs. 20 Lacs		
	<u>Savings Booster Option (SBO):</u>				
	All Combinations: Minimum Basic Sum Assured: Rs. 20 Lacs		Maximum Sum Assured: No Limit (subject to Board Approved Underwriting Policy)		
	<b>Sum Assured shall be available in multiples of Rs. 5 lacs</b>				

# Eligibility 2/2

Premium Payment Frequency	<ul style="list-style-type: none"><li>Single Premium &amp; Regular Premium for SBO</li><li>Regular Premium for EPO</li><li>Regular (equal to policy term) via Yearly, Half Yearly, Quarterly &amp; Monthly modes for both EPO and SBO</li><li>Only ECS/ Direct Debit allowed for Quarterly &amp; Monthly modes</li></ul> <p>Grace period would be 30 days from the premium due date for Yearly, Half-Yearly and Quarterly mode policies, and 15 days from the premium due date for Monthly mode policies</p>
Revival	<p>Within 5 years of first unpaid premium, by paying all due premiums along with interest on delayed premiums @ 9% p.a. compounded monthly along with taxes if any.</p> <p>Revival Fee of Rs.250/- + taxes shall be applicable which will be borne by Policyholder on revival.</p>
Tax Benefit	Eligible for tax benefit on premium paid and policy proceeds as per the prevailing tax laws of the country

# Product Benefit Structure

## ENRICHED PROTECTION OPTION

This option provides enhanced life insurance protection with the option to split the TROP and TERM components in a ratio of

50 : 50

20 : 80

And get back the premiums paid for the TROP component on survival till maturity.

Which is the Total Premiums Paid<sup>#</sup> for Basic Death Sum Assured

## SAVINGS BOOSTER OPTION

This option provides life insurance cover along throughout the policy tenure along with a higher proportion of the total premiums paid shall be payable upon Maturity.

The proportion of the premiums paid could be 110%, 120% and 125% (excluding any amount paid as extra premium and taxes)

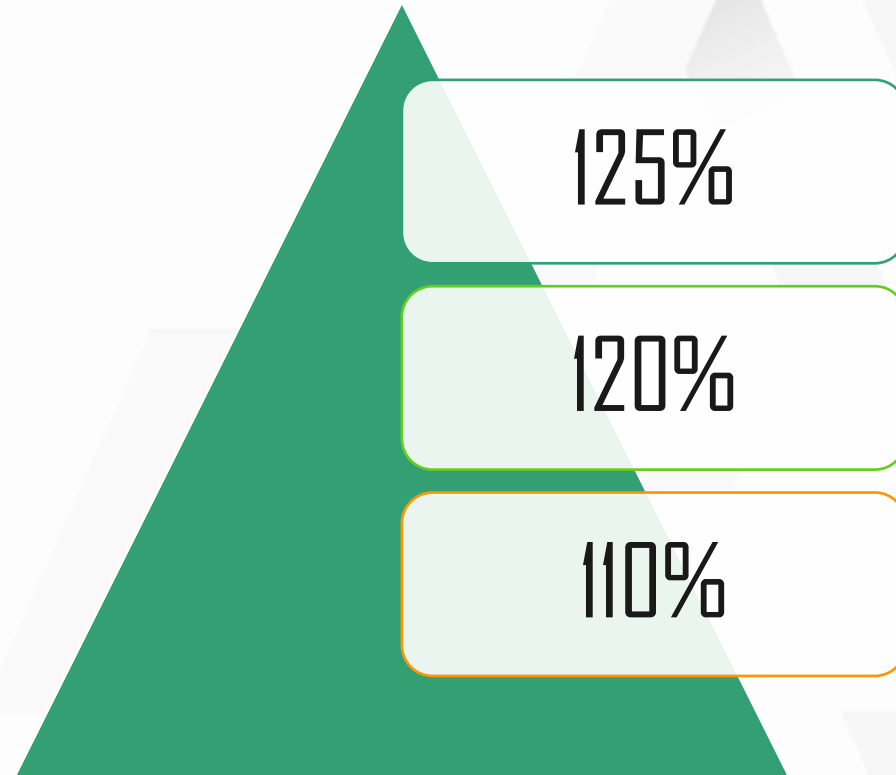
<sup>#</sup> **Total Premiums Paid**” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

# Product Benefit Structure

Option	Combination	Basic Death Sum Assured TROP cover	Additional Death Sum Assured Term Cover	Maturity Sum Assured
Enriched Protection Option	1	Basic Sum Assured	Basic Sum Assured	Total Premiums Paid <sup>#</sup> for Basic Death Sum Assured
	2	Basic Sum Assured	4 times of Basic Sum Assured	Total Premiums Paid <sup>#</sup> for Basic Death Sum Assured
Savings Booster Option	3	Basic Sum Assured	Nil	110% of Total Premiums Paid <sup>#</sup>
	4			120% of Total Premiums Paid <sup>#</sup>
	5			125% of Total Premiums Paid <sup>#</sup>

**# Total Premiums Paid**” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

# Savings Booster Structure



**Death Benefit :** Base death Sum Assured is paid on death provided all due premiums being paid till date of death

**Maturity Benefit :** 110%, 120% to 125% return of premiums paid towards the policy,  
as per the maturity benefit option chosen at inception

# Enjoy higher benefit at lower cost

## Large Sum Assured Rebate basis age at entry

### *Savings Booster Option*

For Ages 20 to 40 at entry there is a rebate of 2.75% to 21.70% for regular premium at every 5 lac interval starting at Sum Assured 25 lacs

For age 40 and above at entry the rebate ranges from 1% to 8% for regular premium

### *Enriched Protection Option*

For Ages 20 to 40 at entry and Sum Assured of 150 to 195 lacs there is a rebate of 2.5% and 5% for Sum Assured 2 Crs and above

For age 40 and above at entry there is a rebate of 2.5% for Sum Assured 2 Crs and above



# Non Forfeiture Clause

*If at least 2 years Regular premiums have not been paid*

During the first 2 policy years, if the due regular premium has not been paid before expiry of the grace period, the policy will lapse. If a lapsed policy has not been revived within five years from the date of first unpaid due premium (revival period), the policy will be terminated at end of the revival period without any benefit/payout.

After payment of at least 2 years' Regular premiums, if any due premium is not paid before expiry of the grace period, the policy will become a paid-up policy with reduced benefits as under.

$$\text{Paid-up Death Sum Assured} = \frac{\text{Total number of Regular premiums paid}}{\text{Total number of Regular premiums payable under the contract}} \times \text{Sum Assured on Death}^*$$

\*: Sum Assured on Death here is the Basic Death Sum Assured.

In case the life insured of a paid-up policy survives till the maturity date then Paid up Maturity Sum Assured shall be payable. The Paid-up Maturity Sum Assured shall be:

$$\text{Paid-up Maturity Sum Assured} = \frac{\text{Total number of Regular premiums paid}}{\text{Total number of Regular premiums payable under the contract}} \times \text{Maturity Sum Assured}$$

*If at least 2 years Regular premiums have been paid*

# Surrender

## *Surrender Value for Regular Premium Policy*

Policy can be surrendered anytime provided at least two years' premiums have been paid. Surrender Value payable shall be greater of the Guaranteed Surrender Value and the Special Surrender Value.

Guaranteed Surrender Value (GSV) = (GSV Factor X Total Premiums Paid<sup>#</sup> less Additional premium paid for Additional death Sum Assured, if any)

## *Surrender Value for Single Premium Policy*

The Single Premium policies can be surrendered at any time during the policy term. Surrender Value payable is greater of the Guaranteed Surrender Value and Special Surrender Value.

Guaranteed Surrender Value = GSV Factor X Single Premium

Special Surrender Value (SSV) = (SSV Factor X Maturity Sum Assured)

# Thank You

