

Aviva Nivesh Bima
A Non-Linked, Non-participating Individual Savings Life Insurance Plan: UIN122N139V01

Aviva Nivesh Bima

Policy Document

Part A

CIN-U66010DL2000PLC107880

1. Forwarding Letter with Free Look Clause

Mr/Ms. XYZ ABC
D-X, Block-XY Near XYS ABC - 123
XYZ, India

Mob. No. 1111111111111111 Ph. No.-
22222222222222
Home No.- 333333333333

Subject : Aviva Nivesh Bima (A Non-Linked Non-Participating Individual Savings Life Insurance Plan)

Policy No.: _____ **/Client ID:** _____

[Bar Code]

Dear Mr./Ms. XYZ ABC,
A Warm Welcome to Aviva!
The Policy Document provides everything You need to know about Your life insurance Policy and is enclosed herewith. A copy of Your Proposal Form and associated documents are also included with Your Policy Document for Your reference. Please read this Policy Document carefully and if You have any queries or notice any errors, please contact Us immediately. We advise You to keep this Policy Document somewhere safe and inform the Nominee of the same.
For details on when Your premium is due, please refer to the Policy Document. Timely payment will help ensure You enjoy complete Policy benefits.

Right to reconsider during the Free Look Period

If You are dissatisfied and wish to return the Policy, please send a letter marked to "Customer Services" at the address below along with the original Policy Document and premium receipt stating reasons for your objections.. You must exercise the option to return the Policy within fifteen (15) days (thirty (30) days in case the policy is solicited through Distance Marketing) of receipt of this Policy Document.

On receipt of the aforementioned documents We will refund the premium received (without interest) after deducting expenses incurred on medical examination (if any) and stamp duty charges.

Yours Sincerely

Name

Designation

Address: The Customer Service Group

Aviva Life Insurance Company India Ltd.

401-A, 4th Floor, Block A, DLF Cyber Park,

Sector-20, NH-8, Gurugram, Haryana-122 008

Intermediary Name:

Intermediary Code:

Intermediary Telephone No.:

Intermediary Email:

Intermediary License No.

Intermediary Mobile No:

1. Policy Preamble

This Policy Document evidences the contract of insurance between You and Us. Your Proposal Form is the basis of the insurance provided by Us. We will provide the benefits set out in this Policy subject to its terms and conditions.

2. Policy Schedule

SCHEDULE

A Non-Linked, Non-Participating Individual Savings Life Insurance Plan (UIN:[x])

Policy	
Policy Number :	
Plan Name	: Aviva Nivesh Bima
UIN	: 122N139V01
Insurance Agent/ Insurance Intermediary:	
Name of the Insurance Agent/ Insurance Intermediary:	
Insurance Agent/ Insurance Intermediary License No.:	
Insurance Agent/ Insurance Intermediary Code:	
Address:	
Telephone No.:	Mobile No.:
Email:	
Policyholder	Insured
Name :	Name :
Date of birth :	Date of birth :
Age :	Age :
Gender :	Gender :
Identity Proof :	Identity Proof :
Address :	Address :
Telephone No. :	Telephone No. :

Mobile No. :	Mobile No. :
Email :	Email :
Whether Age admitted (Yes/No):	
Relationship with Insured (Yes/No)	
Insurance Details	
Death Sum Assured :	Risk Commencement Date:
Maturity Sum Assured :	
Annualised Premium+ :	Policy Commencement Date :
*Regular Premium :	Premium Frequency :
Applicable Tax Amount :	
Total Amount of Regular Premium	
*Accidental Death Benefit Optional Cover Premium :	
Accidental Death Benefit Optional Cover Sum Assured:	
Applicable Tax Amount for Optional Cover :	
Policy Term :	
Maturity Date :	
Survival Benefit:[xxx]	
Date of payment of Survival Benefit 1:	
Date of payment of Survival Benefit 2:	
Date of payment of Survival Benefit 3:	
Premium Payment Term :	
Due Dates for payment of Regular Premium:	
Date of last instalment of Regular Premium:	
*Alteration Fee: Rs .100/-	
*Revival Fee:Rs.250/-	

*Applicable taxes will be charged and/ or deducted on/ from the premium/charges/fee/rider/optional cover premium at the prevailing rate. Tax laws are subject to change.

+ Annualised Premium is the premium amount payable in a Policy Year excluding the applicable taxes, rider/optional cover premiums, underwriting extra premiums and loadings for modal premiums, if any.

Nomination Details (Under section 39 of the Insurance Act 1938)
--

Speciman Copy

Nominees:

Name:_____	Name:_____	Name:_____
Address:_____	Address:_____	Address:_____
Age_____	Age:_____	Age:_____
Percentage :	Percentage :	Percentage:
Relationship_____	Relationship:_____	Relationship_____
Gender	Gender	Gender
Telephone No.:	Telephone No. :	Telephone No. :
Mobile No.:	Mobile No.:	Mobile No.:
Email:	Email:	Email:

Appointee (in case of minority of the Nominee)

Name:

Gender

Relationship

Address:_____

Telephone No.:

Mobile No.:

Email:

Trustees in case of Insurance under the Married Women's Property Act, 1874

Trustee 1

Trustee 2

Trustee 3

Name:	Name:	Name:
Address:	Address:	Address:

Any Special Conditions:

Endorsements, if any:

All premiums and benefits under this Policy are payable in Indian Rupees.

This Schedule forms an integral part of the Policy Document and should be read in conjunction.

Our Address :

Aviva Life Insurance Company India Ltd., 401-A, 4th Floor, Block A, DLF Cyber Park, Sector 20, NH-8, Gurugram , Haryana - 122 008

Note: On examination of this Policy Document, if You notice any mistake, this Policy Document is to be returned for correction to Us.

Authorised Signatory:

Date:

Place: Gurugram

Speciman Copy

Part B

1. Definitions

- 1.1. The terms defined below have the meanings given to them wherever they appear in the Policy Document:
- 1.1.1 Accident means sudden, unforeseen and involuntary event caused by external visible and violent means.
 - 1.1.2 Accidental death shall mean death i) which occurs due to a sudden, violent, unforeseen and involuntary event caused by external, visible and violent means ii) which occurs within 180 days of the occurrence of such accident and iii) is not a result from any of the causes listed in the exclusions for accidental death benefit
 - 1.1.3 Accidental Death Sum Assured is the amount specified in the Schedule which is payable in accordance with Articles 2.2 & 2.3 (Benefits) of Part C.
 - 1.1.4 Age means age at last birthday as specified in the Schedule.
 - 1.1.5 Annualised Premium means the amount specified in the Schedule. It is the premium payable in a Policy Year excluding applicable taxes, rider/optional cover premium, if any, underwriting, extra premiums and loadings for modal premiums, if any.
 - 1.1.6 Assignee is the person to whom the rights and benefits are transferred by virtue of an Assignment
 - 1.1.7 Assignment is the process of transferring the rights and benefits to an "Assignee". Assignment should be in accordance with the provisions of Section 38 of Insurance Act, 1938 as amended from time to time.
 - 1.1.8 Assignor means the person who transfers the rights of the life insurance policy to the Assignee.
 - 1.1.9 Death Sum Assured means the amount specified in the Schedule which is payable in accordance with Article 2 (Benefits) of Part C.
 - 1.1.10 Policy Commencement Date means the date on which this Policy commences, as specified in the Schedule.
 - 1.1.11 Grace Period means the time granted by Us from the due date for the payment of Regular Premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the Policy. Grace Period is provided for a period of fifteen (15) days if the Premium Frequency is monthly and thirty (30) days for all other Premium Frequencies, commencing from the date on which the Regular Premium was due.
 - 1.1.12 Guaranteed Surrender Value means the minimum surrender value computed in accordance with Clause 2.2 of Part D, which is guaranteed by Us.
 - 1.1.13 Insured means the person named as the insured in the Schedule on whose life this Policy is affected.
 - 1.1.14 Insured Event means the Insured's death.
 - 1.1.15 Lapse is the status of the Policy when due premium is not paid within the grace period and the benefits under the Policy will cease from the date of such unpaid premium.

- 1.1.16 Survival Benefit means the amount payable in accordance with Article 2.3 (Survival Benefit) of Part C.
- 1.1.17 Maturity Benefit means the amount payable in accordance with Article 2.4 (Maturity Benefit) of Part C.
- 1.1.18 Major means a person who is of the age 18 years and above.
- 1.1.19 Maturity Date means the date specified in the Schedule on which the Maturity Benefit becomes payable, provided the Insured is alive on such date.
- 1.1.20 Medical Practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. Medical Practitioner shall not include:
- a) Your or the Insured's close relative; or
 - b) a person who resides with You or the Insured; or
 - c) You or the Insured.
- 1.1.21 Minor means a person who has not completed 18 years of age.
- 1.1.22 Nomination is the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
- 1.1.23 Nominee means the person named in the Schedule who has been nominated in accordance with Article 5 (Nomination and Assignment) of Part F.
- 1.1.24 Paid-up Death Sum Assured means the amount as calculated in accordance with Article 1.1.2(a) of Part D.
- 1.1.25 Paid-up Maturity Sum Assured means the amount as calculated in accordance with Article 1.1.2(a) of Part D.
- 1.1.26 Policy means the arrangements established by this Policy Document.
- 1.1.27 Policy Anniversary means the annual anniversary of the Policy Commencement Date.
- 1.1.28 Policy Term means the period between the Policy Commencement Date and the Maturity Date.
- 1.1.29 Policy Year means a period of 12 months commencing on the Policy Commencement Date or any Policy Anniversary.
- 1.1.30 IRDAI means the Insurance Regulatory and Development Authority of India established under this Insurance Regulatory and Development Authority Act, 1999
- 1.1.31 Premium Payment Term means the period specified in the Schedule during which Regular Premium is payable.

- 1.1.32 Proposal Form means the signed, completed and dated proposal form submitted by You to Us, including any declarations and statements annexed to it or submitted to Us in connection with the proposal for obtaining insurance cover under this Policy.
- 1.1.33 Regular Premium means the amount of the instalment premium as specified in the Schedule (including any amount paid as extra premium, but excluding applicable taxes, if any) payable by You during the Premium Payment Term, in the manner and at the intervals (Premium Frequency) as specified in the Schedule.
- 1.1.34 Revival Period means a period of five (5) years commencing from the date of the first unpaid Regular Premium.
- 1.1.35 Risk Commencement Date means the date given in the Schedule from which We accept the risk on the life of the Insured.
- 1.1.36 Schedule means the schedule (including any annexures/tables attached to it and any endorsements) We have issued in connection with this Policy and, if more than one, then the latest in time.
- 1.1.37 Surrender means the complete withdrawal or termination of the entire Policy.
- 1.1.38 Surrender Value means the amount payable in accordance with Article 2 (Surrender Value) of Part D.
- 1.1.39 Special Surrender Value is the value computed in accordance with Clause 2.3 of Part D.
- 1.1.40 Total Premiums Paid means the total of all the premiums received by Us, excluding extra premium, rider/optional cover premium, if any, and applicable taxes, if any.
- 1.1.41 Vesting shall mean the process where the certain rights unconditionally pass to a person and such person thereafter obtains, inter alia, the right to claim benefits under this policy in accordance with provisions as described in Article 1 of Part C.
- 1.1.42 We, Our or Us means the Aviva Life Insurance Company India Limited.
- 1.1.43 You or Your or Policyholder means the person named in the Schedule who has concluded this Policy with Us.

2. Interpretation

In this Policy, where appropriate, references to the singular include references to the plural, references to a gender include the other gender and references to any statutory enactment includes any subsequent amendment to that enactment and reference to days means calendar days only.

Part C

1. Auto Vesting

- 1.1. If the Insured's Age is less than eighteen (18) years on the Policy Commencement Date, then, immediately and automatically upon the Insured attaining the Age of eighteen (18) years during the Policy Term:
 - 1.1.1 The Policy shall vest in the Insured.
 - 1.1.2 The Insured shall solely become entitled to exercise any and all rights in relation to the Policy.
 - 1.1.3 The Insured shall solely become obliged to accept and discharge any and all responsibilities in relation to the Policy.
- 1.2. In case of Your death during the Policy Term while the Insured is less than the Age of eighteen (18) years, then, the surviving parent/ legal guardian of the Insured shall be deemed to be the Policyholder on admission of the claim and submission of satisfactory documentary evidence as required by Us.

2. Benefits

2.1. Death Benefit

- 2.1.1 If the Insured Event occurs during the Policy Term and provided that all due Regular Premiums till the date of the Insured Event have been received and this Policy is in force, then, We will pay the higher of:
 - a) Death Sum Assured or
 - b) 105% of the Total Premiums Paid; or
 - c) Surrender Value as on date of death of the Insured.
- 2.1.2 All Survival Benefits that have already been paid in accordance with Article 2.3 below shall not be deducted from any amount payable in accordance with Article 2.1.1.
- 2.1.3 If the Insured Event occurs during the Policy Term and after the discontinuation of payment of Regular Premium, the amount payable shall be in accordance with Article 1 of Part D only.
- 2.2. If the Insured Event occurs solely and directly due to an Accident which occurred during the Policy Term, and the 'Accidental Death Benefit' option is in force under the Policy as specified in the Schedule, provided that all due Premiums till the date of the Insured Event have been received and this Policy is in force, then, We will pay the Accidental Death Benefit Sum Assured, as specified in the Schedule, provided that the Insured Event is not caused or aggravated directly or indirectly by Accidental Death Benefit Exclusions as mentioned under clause 3.2 of part F.
- 2.3. Subject to compliance with clause 2.2, in case the Accident occurs during the Policy Term and the Insured Event occurs solely and directly due to that Accident within 180 days of the date of Accident but outside the Policy Term, We will pay only the Accidental Death Benefit Sum Assured as specified in the Schedule and no other benefit will be payable.

2.4. Survival Benefit

If the Insured Event has not occurred by, then, We will pay an amount as specified in the Schedule provided that all due Regular Premiums till the due date of the particular Survival Benefit has been received by Us. No Survival Benefit will be payable if the Policy becomes Paid-up as per clause 1.1.2 of part D.

2.5. Maturity Benefit

- 2.5.1 If the Insured Event has not occurred before the Maturity Date and provided that all due Regular Premiums till the Maturity Date have been received and this Policy is in force, then, We will pay You the MaturitySum Assured as specified in the Schedule after deducting all Survival Benefit payments made prior to the Maturity Date.
- 2.5.2 If the Insured Event has not occurred before the Maturity Date and after the discontinuation of the payment of Regular Premium the amount payable shall be in accordance with Article 1 of Part D only.

3. Grace Period

If We do not receive the Regular Premium in full by the due date then We shall allow a Grace Period of fifteen (15) days if the Premium Frequency is monthly and thirty (30) days for all other Premium Frequencies from the due date of the first unpaid installment of Regular Premium for You to pay the unpaid Regular Premium to Us. If the Insured Event occurs during the Grace Period then We will make payment in accordance with Article 2.1.1, 2.1.2 and 2.1.3 of Part C after deducting the due unpaid Regular Premiums. The Policy will be treated as in force during the Grace Period.

4. Premium Payment Conditions

Regular Premium shall be paid by You to Us on every Policy Anniversary, if Your Premium Frequency is annual. If Your Premium Frequency is quarterly, half yearly, or monthly, then the Regular Premium shall be paid on the date corresponding with the Policy Commencement Date in every quarter, half-year or month respectively. If the corresponding date does not exist in a particular month, then the last day of that month shall be deemed to be the due date. In any event, the Regular Premium shall be paid by You to Us within the Grace Period.

You may alter the Premium Frequency on any Policy Anniversary provided that Your request for the change in Premium Frequency is received by Us at least 10 days prior to the Policy Anniversary along with the alteration fees specified in the Schedule.

Part D

1. Policy Discontinuance and Revival

1.1 If We do not receive the unpaid Regular Premium due in full within the Grace Period, then:

1.1.1 If the default in payment of Regular Premium occurs during the first two Policy Years:

- a) This Policy shall immediately and automatically lapse.
- b) A lapsed Policy can be revived during the Revival Period.
- c) If You do not revive the Policy within the Revival Period then the Policy shall terminate without any benefit.
- d) In case of occurrence of the Insured Event during the Revival Period, We shall not be liable to pay the Death Sum Assured.
- e) No Survival Benefit shall be payable after the date on which the Policy has lapsed.

1.1.2 If the default in payment of Regular Premium occurs after the completion of the first two Policy Years:

- a) The Policy shall automatically become paid-up after expiry of the Grace Period and will acquire Paid-up Sum Assured which shall be calculated as follows:

$$\text{Paid-up Death Sum Assured} = (\text{Death Sum Assured}) \times \frac{(\text{Total number of Regular Premiums received})}{(\text{Total number of Regular Premiums payable under the Policy})}$$

$$\text{Paid-up Maturity Sum Assured} = (\text{Maturity Sum Assured}) \times \frac{(\text{Total number of Regular Premiums received})}{(\text{Total number of Regular Premiums payable under the Policy})}$$

- b) If the Policy becomes paid-up, then, unless the Policy is subsequently revived in accordance with Article 1.1.2(c) below:
 - (i) No Survival Benefit shall be payable after the date on which the Policy has become paid-up.
 - (ii) The Paid-up Death Sum Assured as on the date of default in payment of Regular Premium shall be payable on the occurrence of the Insured Event during the Policy Term. All Survival Benefits that have already been paid in accordance with Article 2.3 of Part C shall not be deducted from any amount payable in accordance with this Article.
 - (iii) If the Insured Event has not occurred by the Maturity Date, the Paid-up Maturity Sum Assured as on the date of default in payment of Regular Premium shall be payable on the Maturity Date after deducting all Survival Benefit payments already made prior to the Maturity Date.
 - (iv) You may Surrender the Policy in accordance with Article 2 below.

- c) If the Policy has lapsed or has become paid-up in accordance with this Article then You may give Us written notice along with all the due Regular Premiums, including applicable taxes and applicable interest amount, to revive the Policy within the expiry of the Policy Term or the Revival Period whichever is earlier and provide Us with all information or documentation We request. You understand and agree that:
- (i) You shall pay all the due Regular Premiums, including applicable taxes, in full and the interest at the rate of 9% per annum compounded monthly plus taxes and the revival fee as specified in the Schedule.
 - (ii) You shall bear the cost of medical examination, if any
 - (iii) Even if You have submitted all the information and documentation sought by Us, there is no obligation on Us to revive the Policy or to revive it on the same terms and the revival is subject to Our board approved underwriting policy, as applicable form time to time.
 - (iv) The revival of the Policy shall only be effective from the date on which We have issued a written endorsement confirming the revival of the Policy.

2. Surrender Value

- 2.1 If We have received all the due Regular Premium for at least the first two Policy Years, the Policy will acquire Surrender Value. Upon receiving a written notice for Surrender from You, We will pay a Surrender Value which is higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).
- 2.2 The Guaranteed Surrender Value shall be calculated as follows:

(Total Premiums Paid x GSV Factor*) -(Survival Benefits already paid, if any)

*GSV Factors are provided in the following table

Policy Year of Surrender	GSV Factor		
	Policy Term = 10 years	Policy Term = 15 years	Policy Term = 20 years
	PPT=5 yrs	PPT=10 yrs	PPT=15 yrs
1	-	-	-
2	30%	30%	30%
3	35%	35%	35%
4	50%	50%	50%
5	55%	50%	50%
6	60%	50%	50%
7	70%	55%	52%
8	80%	60%	54%
9	90%	65%	58%
10	100%	70%	63%
11		75%	68%
12		80%	72%

Policy Year of Surrender	GSV Factor		
	Policy Term = 10 years	Policy Term = 15 years	Policy Term = 20 years
	PPT=5 yrs	PPT=10 yrs	PPT=15 yrs
13		90%	75%
14		95%	80%
15		105%	85%
16			90%
17			95%
18			100%
19			105%
20			110%

2.3 The Special Surrender Value is calculated as follows:

$$\text{(Paid-up Maturity Sum Assured} \times \text{SSV Factor)} - \text{(Survival Benefits already paid if any)}$$

We will apply the SSV factors as decided by Us, from time to time, with the prior approval of the IRDAI.

Before making a request for Surrender, You may approach Our nearest branch office to obtain the Surrender Value.

2.4 If the Policy is surrendered it shall not be revived.

3. Freelook period

You have the right to review the policy terms and conditions during the free look period, which is 15 days (30 days in case of electronic policies and policy is issued through Distance Marketing Mode) from the date of receipt of the policy document. If You disagree to any of those terms or conditions, You have the option to return the policy stating the reasons for Your objections, on which You will be entitled to a refund of premium paid, subject only to deduction of expenses incurred on medical examination, if any and stamp duty charges.

Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice Mode
- Short Messaging Service
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which includes direct postal mail and newspaper & magazine inserts; and
- Solicitation through any means of communication other than in person.

4. Loan

There shall be no loan available under this Policy.

PART E

1. Applicable Charges
Not applicable to the Policy
2. Fund Options
Not applicable to the Policy
3. Fund Name
Not applicable to the Policy

Speciman Copy

Part F

General Terms & Conditions

1. Conditions for Payment

It is a condition precedent to Our liability to make payment of the benefits under this Policy that:

- 1.1 We are given a written notice immediately and in any event within ninety (90) days of the occurrence of the Insured Event. If We are not given written notice of the claim within ninety (90) days of the occurrence giving rise to the claims, then We may accept the claim if We are given reasons in writing for the delay which in Our view are reasonable; and
- 1.2 Upon occurrence of the Insured Event, We are given such information and/or documentation that We may request in order to establish the fact of, date of, circumstances relating to and cause of the Insured Event and/or Our liability in respect of it, including but not limited to:
 - 1.2.1 Original or certified copy of the death certificate issued by the municipal authorities.
 - 1.2.2 Original Policy Document.
 - 1.2.3 Our claim form duly filled in, signed by the claimant and attested by the authorities as mentioned in the claim form.
 - 1.2.4 Last medical attendant/ Medical Practitioner's report, if applicable.
 - 1.2.5 Employer's questionnaire, if applicable.
 - 1.2.6 Medical records related to admission to a hospital/medical facility or consultation with a Medical Practitioner within the last three (3) years, if any.
 - 1.2.7 Identification proof of the Nominee & appointee issued by a governmental authority.
 - 1.2.8 Any document, which establishes the Nominee & appointee's relationship with the Insured.
 - 1.2.9 Address proof of the claimant for the address mentioned in the claim form.
 - 1.2.10 If the death of the Insured was caused due to un-natural or non- medical reasons, then, in addition to the above documents the following additional documents also need to be submitted to Us:
 - a) Certified copies of First Information Report (FIR), Post Mortem report (PMR), Final Police Inquest report (FPIR).
 - b) Newspaper articles/ cutting, if any.
- 1.3 For payment of Maturity Benefit and Survival Benefit, We are given such information and/ or documentation that We may request in order to establish the fact of Our liability in respect of it, including but not limited to:
 - 1.3.1 Original Policy Document.
 - 1.3.2 Payout form duly filled in by You and/or the assignee, if any.
 - 1.3.3 Your and/or the assignee's (if any) identification proof issued by a governmental authority.
 - 1.3.4 Your or the assignee's (if any) address proof.
 - 1.3.5 Cancelled cheque for National Electronic Funds Transfer (NEFT) payment issued by You or the assignee (if any).
- 1.4 We receive all co-operation and assistance in any investigation that We may decide to carry out in respect of the Insured Event.
- 1.5 We may agree to accept minimum required documents on a case to case basis.

2. Termination

2.1 This Policy will immediately and automatically terminate on the earliest of:

- 2.1.1 The occurrence of the Insured Event.
- 2.1.2 The Maturity Date.
- 2.1.3 On the surrender of the Policy in accordance with Article 2 of Part D.
- 2.1.4 Free look cancellation.

3. Suicide

3.1 If the Insured Event occurs due to suicide within twelve (12) months from the Risk Commencement Date or from the date of revival of the Policy, as applicable, Your Nominee or beneficiary shall be entitled to at least 80% of the Total Premiums Paid and received till date of occurrence of the Insured Event or the Surrender Value available as on the date of occurrence of the Insured Event, whichever is higher, provided the Policy is in force.

3.2 Exclusions for Accidental Death Benefit

Accidental Death Benefit shall not be payable if the Insured Event is due to or caused, occasioned, accelerated or aggravated directly or indirectly by any of the following:

- i. Consumption of Alcohol or drug abuse including drug taking other than prescribed by a medical practitioner, or
- ii. any crime committed by the Insured, or
- iii. wilful self-inflicted injury, suicide or attempted suicide or
- iv. Aviation other than as a passenger, cabin crew and pilot in a commercially licensed passenger aircraft
- v. Engaging in racing of any kind other than athletics or swimming
- vi. Any form of war, invasion, hostilities (whether war be declared or not), civil war, rebellion, riots, social disorder, insurrection, military or usurped power, or willful participation in acts of violence
- vii. Radioactive contamination due to a nuclear accident
- viii. Participation in sports or pastimes of a hazardous nature including parachuting, potholing, mountaineering and hot air ballooning

4. Taxation

4.1. We shall deduct or charge any taxes or levies as applicable from time to time from and/or on the premium payable or fee/charge payable or benefit receivable under the Policy. We shall not be liable for any tax liability on your income or the income of the Insured or the Nominee. You shall be solely responsible to assess, claim and /or ensure admissibility, or otherwise, of deductions under the tax laws in respect of the amount contributed or accrued/received to him as We do not hold any responsibility for Your claim to any deduction/s under the tax laws in respect of the amount contributed or accrued/received.

4.2. Tax laws are subject to amendments from time to time and We are not responsible to inform You of any changes in tax laws.

5. Nomination in accordance with Section 39 and Assignment in accordance with Section 38 of the Insurance Act, 1938, as amended from time to time

- 5.1. Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time. A Leaflet containing the simplified version of the provisions of Section 39 is enclosed in **Annexure – 1** for reference.
- 5.2. Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time. A Leaflet containing the simplified version of the provisions of Section 38 is enclosed in **Annexure – 2** for reference.

6. Entire Contract

- 6.1. This Policy constitutes the complete contract of insurance between You and Us. We may amend the Policy if We consider this to be either necessary or desirable (to be evidenced by and effective from the date of an endorsement on the Schedule) but agree not to do so without first having obtained the consent of the IRDAI.

7. Compliance

- 7.1. The compliance with the terms, provisions and conditions of the Policy wherein anything has to be complied by You shall be a condition precedent to Our liability under this Policy.

8. Territorial Limits & Currency

- 8.1. All Regular Premium, applicable taxes and benefits etc. are payable only within India and in Indian Rupees.

9. Fraud, Misstatement and Forfeiture

- 9.1. Fraud, Misstatement and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in **Annexure – 3** for reference.

10. Loss of the Policy Document

- 10.1. We will replace a lost Policy Document with a fee of Rs 250/- plus applicable taxes. The original policy will cease to have any legally binding impact from the date of issuance of duplicate policy.

11. Notices & Correspondence

- 11.1. You shall give Us all notices, instructions and correspondence in writing at Our address specified in the Schedule or at any of Our branch offices.
- 11.2. All notices meant for You will be in writing and sent by Us to Your address shown in the Schedule through speed post or courier or any other legally recognized mode of posting. You shall notify Us of any change in Your address (including any change in registered email id) or the Nominee's address, failing which notices or correspondence will be sent to the last recorded address and hence, We will not take any responsibility of any loss/ damage owing to this.

- 11.3. Any Policy Document or any other communication shall be sent to You by Us through speed post or courier or any other legally recognized mode of posting, at the address provided in the Schedule.

12. Agent's/Intermediary's Authority

- 12.1. The insurance agent/intermediary is only authorised by Us to arrange the completion and submission of the Proposal Form.
- 12.2. No insurance agent/intermediary is authorised to amend the Policy Document, or to accept any notice on Our behalf or to accept payments on Our behalf. If any payment meant for Us in any form is paid to an insurance agent then such payment is made at Your risk and the agent will be acting only as Your representative.

13. Governing Law

- 13.1. This Policy shall be governed by Indian laws. Any disputes or differences arising out of or under this Policy shall be governed by and determined in accordance with Indian law and shall be subject to the jurisdiction of Indian Courts.

Part G

1. Grievance Redressal Mechanism

1.1 Customer Service Assistance

1.1.1 For any query, complaint or grievance relating to the Policy You can:

- a) call Us at **1800-103-7766 / 1800-180-2266**; or
- b) email Us at: complaints@avivaindia.com; or
- c) approach any of Our branch offices; or
- d) contact Your advisor; or
- e) contact Our customer services group at Our address specified in the Schedule.

1.1.2 For updated contact details, We request You to regularly check Our website

1.2 Contact Our Grievance Redressal Officer

1.2.1 If You do not receive any response from Us or are not satisfied with Our response, You can contact Grievance Redressal Officer at:

- a) Head Office Aviva Life Insurance Company India Limited, 401-A, 4th Floor, Block A, DLF Cyber Park, Sector 20, NH-8, Gurugram , Haryana - 122 008; or
- b) call at 0124-2709046; or
- c) email at cro@avivaindia.com.

1.3 How to Approach IRDAI Grievance Cell

1.3.1 If still not satisfied with the response or do not receive a response within 2 weeks, You may approach the Grievance Redressal Cell of the Consumer Affairs Department of the IRDAI on the following contact details:

- a) Call Toll Free Number 155255 (or) 1800 4254 732;
- b) Send an e-mail to complaints@irdai.gov.in;
- c) Register and monitor Your complaint at <http://www.igms.irdai.gov.in>; or
- d) Send a letter to the IRDAI with Your complaint in the prescribed format at the following address:

Grievance Redressal Cell, Insurance Regulatory and Development Authority of India, Survey No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad ,Telangana State – 500032. Phone No- (040)20204000. email: irda@irdai.gov.in

1.4 How to Approach Insurance Ombudsman

1.4.1 Alternatively, You may approach the Insurance Ombudsman at the address mentioned in table below or at the IRDAI's website www.irdai.gov.in, if Your grievance pertains to:

- a) delay in settlement of claims, beyond the time specified in the regulations by the IRDAI;
- b) any partial or total repudiation of claims by the life insurer;
- c) disputes over premium paid or payable in terms of insurance policy;
- d) misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
- e) legal construction of insurance policies in so far as the dispute relates to claim;
- f) policy servicing related grievances against insurers and their agents and intermediaries;

- g) issuance of life insurance policy which is not in conformity with the proposal form submitted by the proposer;
 - h) non-issuance of insurance policy after receipt of premium in life insurance; and
any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f) .
- 1.4.2 The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee. The complaint shall state clearly:
- a) the name and address of the complainant;
 - b) the name of the branch or office of the insurer against whom the complaint is made;
 - c) the facts giving rise to the complaint and supporting documents;
 - d) the nature and extent of the loss caused to the complainant; and
 - e) the relief sought from the Insurance Ombudsman.
- 1.4.3 As per Rule 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Insurance Ombudsman can be made only if the complainant makes a written representation to the insurer named in the complaint and;
- a) either the insurer had rejected the complaint; or
 - b) the complainant had not received any reply within a period of one month after the insurer received his representation; or
 - c) the complainant is not satisfied with the reply given to him by the insurer.
- 1.4.4 The complaint should be made within one (1) year:
- a) after the order of the insurer rejecting the representation is received; or
 - b) after receipt of decision of the insurer which is not to the satisfaction of the complainant;
 - c) after expiry of one (1) month from the date of sending the written representation to the insurer to which the insurer has failed to reply.
- 1.4.5 No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.
- 1.4.6 We have given below the details of the existing offices of the Insurance Ombudsman. You may approach the respective Insurance Ombudsman as per Your location. We request you to regularly check IRDAI's website www.irdai.gov.in for updated contact details of the Insurance Ombudsman

List of Insurance Ombudsman

S.No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
1.	AHMEDABAD	Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@ecoi.co.in	Gujarat, UT of Dadra & Haveli, Daman and Diu
2.	BENGALURU	Jeevan Soudha Building, PID No. 57-27- N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@ecoi.co.in	Karnataka
3.	BHOPAL	Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal (M.P) – 462 003 ; Tel: 0755-2769201/202, Fax: 0755 - 27 692 03; E-Mail: bimalokpal.bhopal@ecoi.co.in	Madhya Pradesh & Chhattisgarh
4.	BHUBANESHWAR	62, Forest Park, Bhubaneswar- 751009 Tel: 0674 - 259 6455/61, Fax: 0674 - 259 6429 E-Mail: bimalokpal.bhubaneswar@ecoi.co.in	Orissa
5.	CHANDIGARH	S.C.O No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17- D, Chandigarh- 160017 Tel: 0172-2706196 / 2706468; E-Mail: bimalokpal.chandigarh@ecoi.co.in , Fax: 0172 - 270 8274	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh
6.	CHENNAI	Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai - 600018 Tel: 044 - 24333668 / 24335284 , Fax: 044 - 24333664 E-Mail: bimalokpal.chennai@ecoi.co.in	Tamil Nadu, UT- Pondicherry town and Karaikal (which are part of UT of Pondicherry)
7.	NEW DELHI	2/2 A, 1st Floor, Universal Insurance Bldg., Asaf Ali Road, New Delhi- 110002 Tel: 011 - 23232481/23213504, E-Mail: bimalokpal.delhi@ecoi.co.in	Delhi
8.	ERNAKULAM	2 nd Floor, Pulinat Building, Opp Cochin Shipyard, M.G Road, ERNAKULAM - 682015 Tel: 0484-2358759/9338, Fax: 0484 - 2359336 E-Mail: bimalokpal.ernakulam@ecoi.co.in	Kerala, UT of (a) Lakshadweep, (b) Mahe - a part of UT of Pondicherry
9.	GUWAHATI	“Jeevan Nivesh”, 5th Floor, Near, Panbazar Overbridge, SS Road, Guwahati - 781001 Tel: 0361 2632204/2602205-E-Mail: bimalokpal.guwahati@ecoi.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland & Tripura
10.	HYDERABAD	6-2-46, 'Moin Court', 1st Floor, Lane Opp. Saleem Function Palace, A.C. Guards, Lakdi Ka Pool, Hyderabad- 500004 Tel: 040-23325325/23312122, Fax: 040 - 23376599 E-Mail: bimalokpal.hyderabad@ecoi.co.in	Andhra Pradesh, Telangana, and UT of Yanam – a part of the UT of Pondicherry

S.No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
11.	JAIPUR	Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 2740363 Email: Bimalokpal.jaipur@ecoi.co.in	Rajasthan
12.	KOLKATA	4th Floor, Hindustan Bldg. Annexe, 4, C.R. Avenue, Kolkata - 700 072 Tel: 033 - 22124339 / 22124340, Fax: 033 - 22124341 E-Mail: bimalokpal.kolkata@ecoi.co.in	West Bengal, UT of Andaman and Nicobar Islands, Sikkim
13.	LUCKNOW	6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@ecoi.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14.	MUMBAI	3rd Floor, Jeevan Seva Annexe (Above MTNL), S.V. Road, Santa Cruz (W), Mumbai - Tel: 022 – 2610/6552/6960, Fax: 022 - 26106052 E-Mail: bimalokpal.mumbai@ecoi.co.in	Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.
15.	NOIDA	4 th Floor, Bhagwan Sahai Palace, Main Road, Naya Bans, Sector-15, Distt: Gautam Buddh Nagar, U.P.-201301 Tel No: 0120-2514250/52/53 Email: bimalokpal.noida@ecoi.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshahr, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghazibad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur

S.No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
16	PATNA	1st Floor, Kalpana Arcade Building,, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952 Email: bimalokpal.patna@ecoi.co.in	Bihar, Jharkhand.
17	PUNE	Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@ecoi.co.in	Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

Speciman Copy

Annexure 1

Section 39 - Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act 2015 which is deemed to have come into force on the 26th day of December 2014. The extant provisions in this regard are as follows:

- 1 The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
- 2 Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
- 3 Nomination can be made at any time before the maturity of the policy.
- 4 Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
- 5 Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
- 6 A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
- 7 Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
- 8 On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
- 9 A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
- 10 The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
- 11 In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
- 12 In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
- 13 Where the policyholder whose life is insured nominates his
 - a. parents or b. spouse or c. children or
 - d. spouse and children e. or any of them
 the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
- 14 If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
- 15 The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015 which is deemed to have come into force on the 26th day of December 2014.
- 16 If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
- 17 The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act, 2015 which is deemed to have come into force on the 26th day of December 2014, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under

Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act ,2015 which is deemed to have come into force on the 26th day of December 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Laws (Amendment) Act ,2015 Gazette Notification dated March 23 , 2015 for complete and accurate details.]

Speciman Copy

Annexure 2

Section 38 - Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act 2015 which is deemed to have come into force on the 26th day of December 2014. The extant provisions in this regard are as follows:

- 1 This policy may be transferred/assigned, wholly or in part, with or without consideration.
- 2 An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
- 3 The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
- 4 The assignment must be signed by the transferor or assignor or duly authorize agent and attested by at least one witness.
- 5 The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
- 6 Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
- 7 On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
- 8 If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
- 9 The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
 - a. not bonafide or
 - b. not in the interest of the policyholder or
 - c. not in public interest or
 - d. is for the purpose of trading of the insurance policy.
- 10 Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.
- 11 In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
- 12 The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
- 13 Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
 - a. where assignment or transfer is subject to terms and conditions of transfer or assignment; or
 - b. where the transfer or assignment is made upon condition that
 - i the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured; OR
 - ii the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
- 14 In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
 - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
 - b. may institute any proceedings in relation to the policy
 - c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15 Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 which is deemed to have come into force on the 26th day of December 2014 shall not be affected by this section.

[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act ,2015 which is deemed to have come into force on the 26th day of December 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Laws (Amendment) Act ,2015 Gazette Notification dated March 23 , 2015 for complete and accurate details.]

Speciman Copy

Annexure 3

Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act 2015 which is deemed to have come into force on the 26th day of December 2014 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy
 whichever is later.

2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy
 whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured /beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act ,2015 which is deemed to have come into force on the 26th day of December 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Laws (Amendment) Act ,2015 Gazette Notification dated March 23 , 2015 for complete and accurate details.]