

Aviva Next Innings Pension Plan

(UIN: 122N101V03)

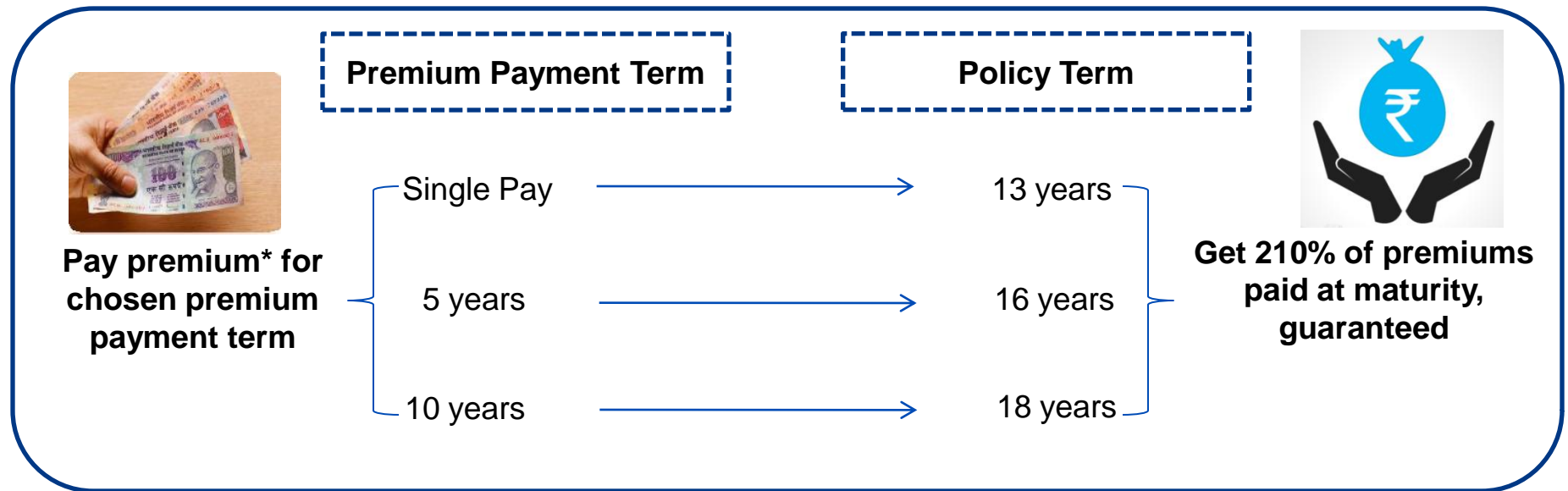
**Make the Rest of Your Life
the Best of Your Life**



Aviva Next Innings Pension Plan – Builds a guaranteed lump sum to secure regular income for your retirement years



Aviva Next Innings Pension Plan is a guaranteed product offered basis self declaration of good health



- Utilize the entire amount to purchase immediate annuity or deferred annuity from Aviva, provided all due premiums are paid
- Commute upto 50% or 60% and utilize balance amount to purchase immediate annuity or **deferred pension product from Aviva**

Aviva Next Innings Pension Plan: A plan that doubles your premiums at vesting



Feature	Advantages	Benefit
Guaranteed Maturity Benefit	210% of Total Premiums paid	Lump sum provision for your retirement years
Guaranteed Death benefit	Total Premiums paid, compounded annually @ 6% till date of first unpaid premium	Immediate financial support for your family
Regular Income post retirement	Guaranteed income for life by purchasing Aviva's immediate Annuity	Secured Income during Retirement
Flexibility to choose your policy term	Policy term options of 13/16/18 years	Decide your policy tenure depending on your retirement age

Tax Benefits under section 80C and 10 (10A) (iii).

Tax benefits are as per prevailing tax laws which are subject to change

Specifications

Plan Features	Description								
Entry Age	Minimum: 42 years last birthday Maximum: 60 years last birthday								
Maturity Age	78 years last birthday								
Policy Term & Premium Payment Term (in Years)	<table border="1" data-bbox="527 429 1277 615"> <thead> <tr> <th data-bbox="527 429 904 476">Policy Term</th> <th data-bbox="904 429 1277 476">Premium Payment Term</th> </tr> </thead> <tbody> <tr> <td data-bbox="527 476 904 524">13</td> <td data-bbox="904 476 1277 524">Single Premium</td> </tr> <tr> <td data-bbox="527 524 904 571">16</td> <td data-bbox="904 524 1277 571">5</td> </tr> <tr> <td data-bbox="527 571 904 615">18</td> <td data-bbox="904 571 1277 615">10</td> </tr> </tbody> </table>	Policy Term	Premium Payment Term	13	Single Premium	16	5	18	10
Policy Term	Premium Payment Term								
13	Single Premium								
16	5								
18	10								
Minimum Premium	Limited Premium: Rs. 50,000 Single Premium: Rs. 1,50,000								
Maximum Single / Annualized Premium (per Life)	Rs. 5,00,00,000								
Premium Paying Frequency	Single, Annual, Half yearly and Monthly Modal Factors Half Yearly = 0.5108 Monthly = 0.0871 For monthly mode, only ECS/Direct Debit is allowed								
Revival	A lapsed or Paid-up policy can be revived during the policy term but within a period of 5 years from the date of first unpaid installment of regular premium								

Maturity Benefit

210% of the total premiums paid. The policy proceeds will compulsory be used in one of the following ways:

- a) To utilize the entire proceeds of the policy for purchasing an immediate annuity or deferred annuity from Us at the then prevailing annuity rate subject to c) below. Or
- b) To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from Us at the then prevailing annuity rate subject to c) below. Or
- c) To utilize 50% (or any other extent of percentage as stipulated by the IRDA of India from time to time) of the entire proceeds of the policy net of commutation, if any, to purchase an immediate annuity or deferred annuity from another insurer at the then prevailing rate
- d) In case the proceeds of the policy on maturity (vesting) are not sufficient to purchase minimum annuity ,such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.

Death Benefit

Higher of total Premiums paid, till the date of death, along with interest of 6% per annum compounded annually Or 105% of total premiums paid till the date of death.

Options to the Nominee on Death of the Life Insured: the nominee shall exercise any one option

- a) To utilize the entire proceeds of the policy or part thereof for purchasing an immediate annuity or deferred annuity from Us
- b) To utilize 50% (or any other extent of percentage as stipulated by the IRDA of India from time to time) of the entire proceeds of the policy net of commutation, if any, to purchase an immediate annuity or deferred annuity from another insurer at the then prevailing rate
- c) Withdraw the entire proceeds of the policy

Thank You