

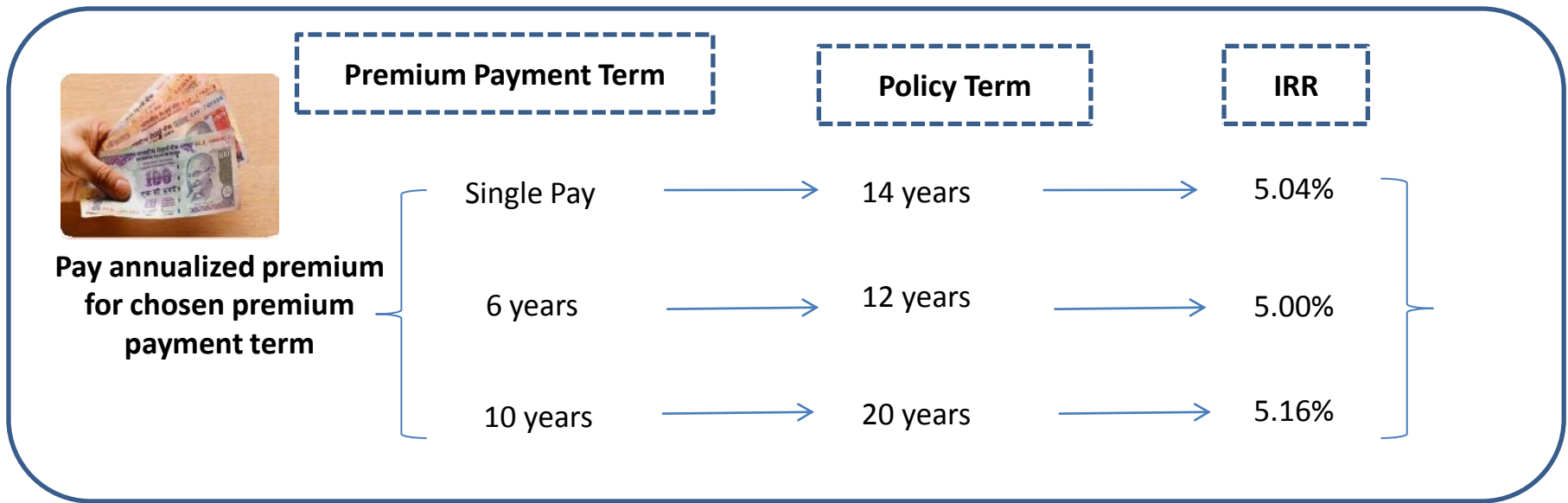
Aviva New Wealth Builder (UIN:122N134V01)



A Non-Linked, Non-Participating Individual Savings Life Insurance Plan



Aviva New Wealth Builder is a guaranteed product with defined options of Policy Term and Premium Paying Term



- The lump sum payout at maturity is guaranteed, provided all due premiums are paid
- The guaranteed payout is tax free at maturity (not applicable for single pay)

Taxes including but not limited to Goods & Services Tax, Cesses as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change
IRR is calculated on age 35, male and APE=1 Lakh for limited ppt and 2Lakh for 2 lakh



Plan Features	Description												
Entry Age	6 to 60 years last birthday												
Policy Term & Premium Payment Term (in Years)	<table border="1"> <thead> <tr> <th>Policy Term</th> <th>Premium Payment Term</th> </tr> </thead> <tbody> <tr> <td>14</td> <td>1(Single Premium)</td> </tr> <tr> <td>12</td> <td>6</td> </tr> <tr> <td>20</td> <td>10</td> </tr> </tbody> </table>	Policy Term	Premium Payment Term	14	1(Single Premium)	12	6	20	10				
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14	20	74											
12	18	72											
20	26	80											
Minimum Annualized/ Single Premium	Single Premium: Rs. 1,50,000 Annualized Premium 6 Pay : Rs. 75,000 Annualized Premium 10 Pay: Rs. 50,000												
Maximum Annualized / Single Premium	Rs. 1,00,00,000 (per Life) subject to Board approved underwriting policy												
Premium Payment Frequency	Single, Yearly, Half-Yearly or Monthly For monthly mode, only ECS/ Direct Debit is allowed												



Plan Features	Description												
<p>Minimum / Maximum Death Sum Assured {Death Sum Assured shall be 1.25 times the Single Premium or 11 times the Annualized Premium as applicable}</p>	<table border="1" data-bbox="546 268 1574 556"> <thead> <tr> <th>PPT</th> <th>Minimum Sum Assured (Rs.)</th> <th>Maximum Sum Assured (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Single</td> <td>1,87,500</td> <td>1,25,00,000</td> </tr> <tr> <td>6 years</td> <td>8,25,000</td> <td>11,00,00,000</td> </tr> <tr> <td>10 years</td> <td>5,50,000</td> <td>11,00,00,000</td> </tr> </tbody> </table> <p>Maximum Death Sum Assured per life (Rs.) is subject to Board approved underwriting policy</p>	PPT	Minimum Sum Assured (Rs.)	Maximum Sum Assured (Rs.)	Single	1,87,500	1,25,00,000	6 years	8,25,000	11,00,00,000	10 years	5,50,000	11,00,00,000
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<p>Add-on Cover</p>	<p>Option of Accidental Death Benefit Add-on Cover upto Rs. 30 lacs</p>												

Maturity Benefit

Maturity Sum Assured will be paid at the end of the policy term, if all due premiums are paid and life insured survives till maturity date

Death Benefit

In case of death of the life insured during the policy term, provided all due premiums have been paid, the payout to the nominee will be highest of the following:

Death Sum Assured

105% of the Total Premiums Paid

Surrender Value* as on date of death {*Surrender Value will be higher of Guaranteed Surrender Value or Special Surrender Value*}

Surrender

- A Single Premium policy can be surrendered anytime during the policy term.
- A Regular Premium policy can be surrendered anytime after payment of at least two years' premiums

The surrender value payable will be the Guaranteed Surrender Value or the Special Surrender Value, whichever is higher, where:

Guaranteed Surrender Value (GSV) = GSV Factor x Total Premiums Paid

Special Surrender Value(SSV) = Special Surrender Value Factor X Paid-up Sum Assured

Special Surrender Value Factors (SSV) is decided and reviewed by the Company from time to time subject to IRDAI approval

Accidental Death Benefit- Add-On Cover

With Aviva New Wealth Builder, if the customer opts for ADB add on benefit then,

- The ADB Add on benefit policy term would be equal to the base policy's term Viz. the cover shall continue beyond the premium paying term of the policy
- The customer shall be allowed to opt out of the ADB benefit on any policy anniversary by giving a notice.
- The minimum sum assured will be in line with the Premium Paying Term. For each Premium Paying Term variant, the minimum sum assured will be different

For e.g. for 6 pay the base minimum sum assured will be Rs. 8.25 Lacs (75,000*11). The minimum ADB will be Rs. 8.25 Lacs and maximum Rs. 30 Lacs

The customer can choose any number between the two. There is no pre-defined interval

Single/Annual Premium Rates for per 1000 of Add-On Accidental Death Benefit

Entry Age (in years)	Policy Term		
	14 Years	12 Years	20 Years
	Premium Payment Term		
	Single	6 Years	10 Years
18 to 60	6.70	1.20	1.05

Minimum/ Maximum Sum Assured for ADB-Add on benefit			
PT	PPT	Min ADB SA	Max ADB SA
20	10	5,50,000	30,00,000
12	6	8,25,000	30,00,000
14	Single	1,87,500	30,00,000

Grace period

- 30 days for yearly, half-yearly frequencies
- 15 days for monthly frequency

Lapsation

- In case a due premium is not received before the expiry of the grace period, the policy shall lapse
- If ADB cover is opted for, the benefit under this add-on benefit would also cease
- If a lapsed policy is not revived within five years from the date of first unpaid premium, the policy will terminate after paying 30% of the Total Premiums Paid (excluding premiums for add-on ADB benefit) at end of the revival period.

Death during Revival Period

In case of death of the life insured during the revival period, 30% of the Total Premiums Paid (excluding premiums for add-on ADB benefit) shall be paid to the nominee

Paid Up

- The policy shall become a paid up policy after expiry of grace period
- You will have five years from the date of first unpaid premium (FUP) to revive the policy and if not revived within this period, the policy shall continue with reduced benefits
- The ADB cover under Add-on benefit would also cease (if opted)

Death/Maturity during Paid Up

- In case of death of the life insured before maturity, the paid-up death sum assured shall be payable:
Death Sum Assured X Total Premiums Paid / Total premiums payable under the policy
- In case of survival till maturity, the paid up value shall be payable
Paid up Value = Total premiums paid / total premium payable X Maturity Sum Assured

Revival

- A lapsed/Paid-up policy can be revived during the Policy Term, but within a period of 5 years i.e. Revival Period
- Due premiums are required to be paid along with interest @9% p.a. compounded monthly and revival fee of Rs. 250/- plus taxes .

Alteration

- Alteration between different modes of premium payment is allowed at any policy anniversary **without any charge.**
- No other alteration is allowed under this Plan.

Thank You