

Aviva Guaranteed Income Plan

UIN:122N130V01

Specifications



Parameter	Criterion				
Entry Age	3 to 50 years last birthday				
Maturity Age	18 to 65 years last birthday				
Policy Term	15 years				
Premium Payment Term	10 years				
Payout Period	10 years after maturity i.e. 15 th to 25 th year				
Annualized Premium (Minimum)	Entry Age 3 to 45 years: Rs. 50,000 Entry Age 46 to 50 years: Rs. 75,000				
Annualized Premium (Maximum)	Rs 1,00,00,000 (per life)				
Sum Assured	Sum Assured is 20.2 times your Annualized Premium				
	<table border="1"> <thead> <tr> <th>Minimum Sum Assured</th> <th>Maximum Sum Assured</th> </tr> </thead> <tbody> <tr> <td>Entry age 3 years to 45 years : Rs. 10,10,000 : Entry age 46 years to 50 years: Rs. 15,15,000</td> <td>Rs.20,20,00,000 per life (maximum Annualized Premium of Rs.1,00,00,000 X 20.2) Maximum sum assured will be as per Board Approved Underwriting Policy</td> </tr> </tbody> </table>	Minimum Sum Assured	Maximum Sum Assured	Entry age 3 years to 45 years : Rs. 10,10,000 : Entry age 46 years to 50 years: Rs. 15,15,000	Rs.20,20,00,000 per life (maximum Annualized Premium of Rs.1,00,00,000 X 20.2) Maximum sum assured will be as per Board Approved Underwriting Policy
	Minimum Sum Assured	Maximum Sum Assured			
Entry age 3 years to 45 years : Rs. 10,10,000 : Entry age 46 years to 50 years: Rs. 15,15,000	Rs.20,20,00,000 per life (maximum Annualized Premium of Rs.1,00,00,000 X 20.2) Maximum sum assured will be as per Board Approved Underwriting Policy				
Premium Payment Frequency	Annual only				
Revival	A lapsed or Paid-up policy can be revived during the policy term but within a period of 5 years from the date of first unpaid installment of regular premium				

Aviva Guaranteed Income Plan

How it works (Survival Benefit)

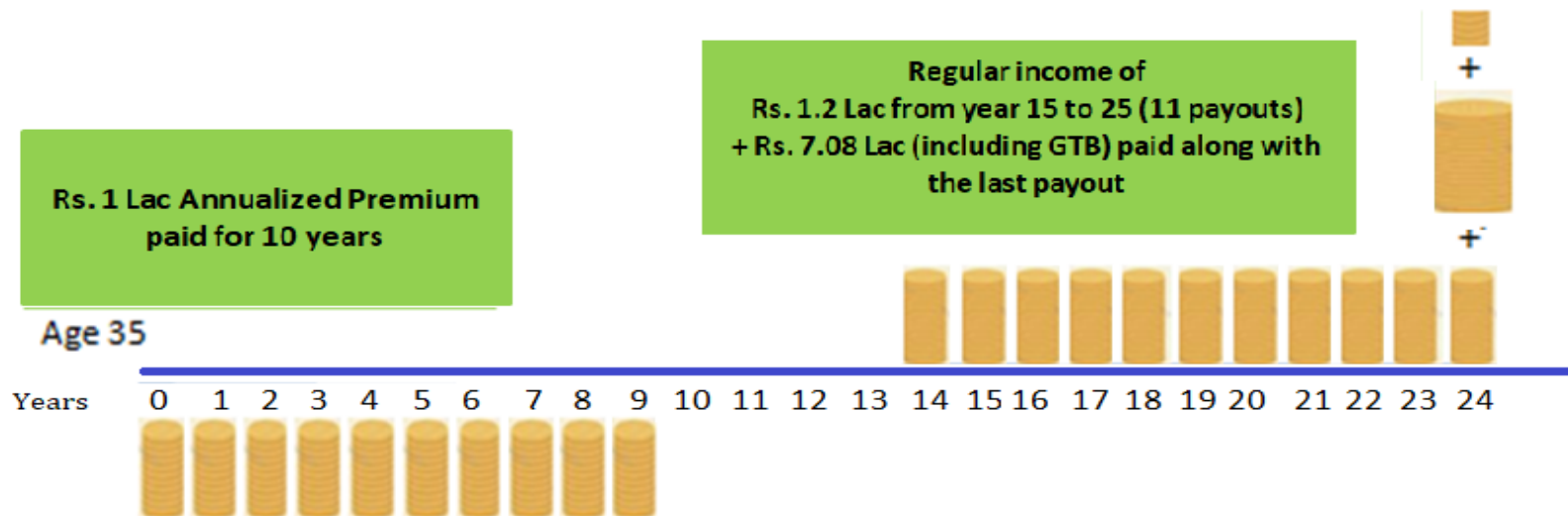


A 35 year old male wishes to save Rs. 1 Lac per year.

Policy Term = 15 years
Premium Payment Term = 10 years

Guaranteed Terminal Benefit, at the end of PPT

Payout Period = 15th to 25th year



Aviva Guaranteed Income Plan

How it works (In case of death of Life Insured in the 6th year)



In case of death of the Life Insured (35 years old at inception of the policy) during the sixth policy year

Policy Issuance date: 1st Feb, 2020.

Policyholder pays Annualized Premium of Rs. 1 Lac for 6 years and dies on 1st Apr, 2025.

Claim gets settled on 1st Jun, 2025.

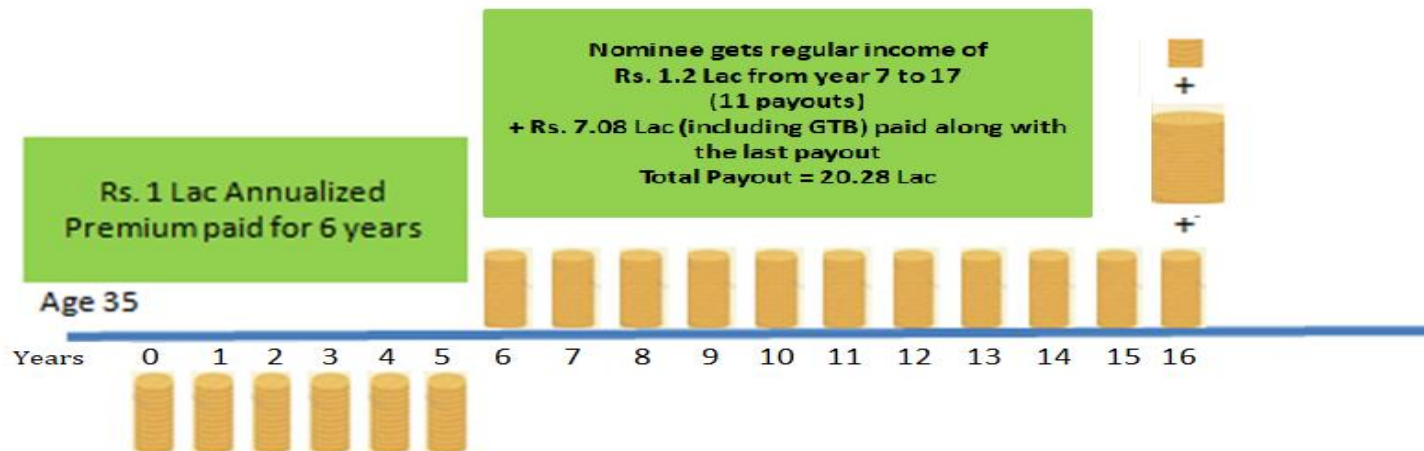
The nominee/beneficiary shall receive

Rs. 1.2 Lac on 1st Jun'25

Rs.1.2 Lac on 1st Apr of every subsequent year for the next 10 years

Rs. 7.08 Lac along with the last payout , including Guaranteed Terminal Benefit

The total benefit payout to the nominee/beneficiary would hence be Rs. 20,28,000/-



Maturity Benefit

In case the life insured survives till the end of the Policy Term and provided all due premiums have been paid; the Sum Assured will be paid in the following manner:

11 annual instalments of “1.2 times the annualized premium” shall be paid at the end of each year during the Payout Period, starting from the maturity date.

A lump sum amount of “7 times the annualized premium” shall be paid at the end of the Payout Period

An additional Guaranteed Terminal Benefit, depending upon age at entry, is paid along with the last payout.

In case of unfortunate death of the Life Insured while receiving the regular income, the outstanding regular payouts shall be paid to the nominee/beneficiary.

Important

Once the payout starts, the guaranteed installments shall be payable as scheduled.

Death Benefit

Provided all due premiums till date of death have been paid, the Death Sum Assured in the following manner shall be payable:

- 11 regular annual installments of “1.2 times the Annualized Premium” shall be paid. The first installment would be paid at the time of death and the remaining 10 annual instalments payable on each of death anniversary of the life insured
- A lump sum amount of “7 times the Annualized Premium” shall be paid along with the last annual instalment on 10th death anniversary.
- An additional Guaranteed Terminal Benefit, depending upon your age at entry, shall be paid along with the last payout

Important

Once the payout starts, the guaranteed installments shall be payable as scheduled.

Thank You