



Aviva New Group Term Life

UIN:122N14IV02

What Is Aviva New Group Term Life

Aviva New Group Term Life is a yearly renewable group insurance plan designed to provide life cover to Employer-Employee and Non-Employer Employee group schemes.

Aviva New Group Term Life offers two options:

1.Short Term Plan

2.One Year Renewable Group Term Assurance(OYRGTA) Plan.

Benefits: Death Benefits

Short Term Plan

- The plan provides life insurance coverage in form of a lump sum benefit
- In case of death of the insured member, Sum Assured is payable as a lump sum and coverage is terminated for that member.

One Year Renewable Group Term Assurance (OYRGTA) Plan

- The plan provides life insurance coverage in form of a lump sum benefit. In case of death of the insured member, Sum Assured is payable as a lump sum, after deducting due unpaid premiums (if any) for the year and coverage is terminated for that member.
- Cover for Spouse shall only be available under Non-Employer Employee scheme on individual life basis.

Plan Specifications

Plan Features	Description
Entry Age (Last Birthday)	Minimum : 18 years Maximum: 79 years
Policy Terms	Short Term Plan-1 To 11 Months DYRGTA Plan- One Year
Minimum Group Size	10 for Employer-Employee Schemes; 50 for Non Employer-Employee Schemes
Maximum Maturity Age	80 Years
Premium Frequency	Annual, Half yearly, quarterly and monthly
Premium	No limit on maximum premium
Sum Assured (SA) allowed	Minimum SA: Per member 5,000, Per Scheme: Employer Employee Scheme:50(in 000's)Non Employer Employee Scheme:250(in 000's) Maximum Sum Assured per member for a One Year Renewable Group Term Assurance (DYRGTA) Plan: No limit, subject to Board Approved Underwriting Policy Maximum Sum Assured per member for a Short Term (Cover Term 1 to 11 months) Plan: Rs. 1000 (in 000's), subject to Board Approved Underwriting Policy

THANK YOU