

Aviva Fortune Plus

A Unit Linked Non-Participating
Individual Life Insurance Plan
UIN: 122L137V01



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



Aviva Fortune Plus – A Unit Linked Non Participating Individual Life Insurance Plan

In life, our priority is always the protection of our loved ones' future. We're always working hard to ensure we do our best to help them achieve their dreams, even in our absence. Along with protection we also look forward to the little extra we get from what we spend our hard earned money on. Keeping this in mind we've developed Aviva Fortune Plus, a life insurance plan that not only provides you a minimum life insurance cover but also grows your savings and returns the charges (*Premium Allocation charge; Mortality & Policy Administration Charges, excluding any taxes*) you pay so that you can get an upgrade on your life insurance policy.

Unique Attractions

- **Return of Charges (*Premium Allocation; Mortality & Policy Administration Charges only without any taxes*):** At maturity get back at least 100% of these charges which got deducted during the policy term
- **Opt for Additional Protection** (on payment of additional risk charges) with a) Accidental Death Benefit (Optional Cover) and b) Waiver of Premium (Optional Cover)
- **Extend your Life Cover:** Extend your policy term by 5 or 10 years
- **Multiple Fund Options:** You can choose from 7 unit linked funds as per your risk appetite
- **Top-up Premium Option:** 'Top-up' your premium by paying extra towards your policy
- **Easy Withdrawal Options:** With Partial Withdrawal & Systematic Partial Withdrawal options you can customize your withdrawal as per your needs
- **Hassle-free Process:** Product is available online on insurer's website

Plan at a Glance

Entry Age	2 years-60 years last birthday				
Maturity Age	18 years – 75 years last birthday				
Policy Term (PT) & Premium Payment Term (PPT)	Policy Term (in years)	Premium Paying Term (in years)			
	15 to 20	Equal to Policy Term	10	7	5
	10 to 20	Single Premium			
Minimum/Maximum Annualized or Single Premium	Policy Term (in years)	Premium Payment Term (in years)	Minimum Annualized or Single Premium (in Rs.)		
	15 to 20	Equal to Policy Term	1,00,000 for Yearly mode (1,20,000 for Half-Yearly and Monthly modes)		
		10	1,50,000 (for Yearly, Half-Yearly and Monthly modes)		
		7	1,80,000 (for Yearly, Half-Yearly and Monthly modes)		
		5	2,50,000 (for Yearly, Half-Yearly and Monthly modes)		
	10 to 20	Single	5,00,000		
	Maximum Premium is subject to Board Approved Underwriting Policy of the Company				

Top-up Premium	Minimum: Rs. 10,000 Maximum: No Limit subject to Board Approved Underwriting Policy of the Company At any point during the Policy Term, the total top-up premiums paid shall not exceed the sum of the regular/limited/single premiums paid at that point of time.			
Base Sum Assured	Policy Term (in years)	Premium Payment Term	Minimum Sum Assured	
	15 to 20	Equal to Policy Term	Rs. 7,00,000 for Yearly Mode Rs. 8,40,000 for Half-Yearly and Monthly modes	
		10 Years	Rs. 10,50,000	
		7 Years	Rs. 12,60,000	
		5 Years	Rs. 17,50,000	
	10 to 20	Single	Rs. 6,25,000	
	Maximum Sum Assured is a multiple of Annualized or Single Premium			
	Policy Term (in years)	Premium Payment Term	Maximum Sum Assured	
	15 to 20	Equal to Policy Term	10 times of Annualized Premium	
		10 Years		
		7 Years		
		5 Years		
	10 to 20	Single	Up to Entry age 35 years last birthday	10 times the Single Premium
			Entry age 36 years to 60 years last birthday	1.25 times the Single Premium
Maximum Sum assured would be subject to Board Approved Underwriting Policy of the Company.				
Top-up Sum Assured	Top-up Sum Assured: 1.25 x Top-up Premium Minimum Top-up Sum Assured: Rs. 12,500 Maximum Top-up Sum Assured: No Limit subject to Board Approved Underwriting Policy of the Company			
Accidental Death Benefit (ADB) (Optional Cover)	Minimum Sum Assured		Rs. 5,00,000	
	Maximum Sum Assured		Rs. 50,00,000	
		Maximum Accidental Death Benefit cannot be more than the Base Sum Assured		
Waiver of Premium (Optional Cover)	Waiver of Premium Sum Assured depends on the amount of premium & the premium payment term chosen			
Premium Payment Frequency	Single, Yearly, Half-Yearly and Monthly			
Lock-in-Period	A period of 5 years from the date of commencement of the Policy. No withdrawals, part or full, are allowed during this period.			

Definitions

- **“Annualized Premium”** shall be the premium amount payable in a year excluding the taxes, rider/premiums towards optional covers and underwriting extra premiums on riders/premium towards optional covers, if any.
- **“Single Premium”** shall be the premium amount payable as Lump Sum payment at the inception of the Policy, excluding the taxes, rider/premiums towards optional covers and underwriting extra premiums on riders/premium towards optional covers, if any.
- **“Top-up Premium”** is an amount of premium that is paid by the policyholder at irregular interval besides regular/limited premium payment or single premium and treated as single premium for all purposes.
- **“Lock-in-period”** means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the Company to the policyholder or to the life insured, as the case may be, except in the case of death of life insured.

Insurance Benefits

A. Death Benefit - If all due premiums are paid:

Highest of:

- i) Base Sum Assured, or
- ii) Fund Value pertaining to Limited/Regular/Single Premium, or
- iii) 105 percent of the Total Premiums received up to date of death, and

Highest of:

- i) Top-up Sum Assured, if any or
- ii) Fund Value pertaining to Top-up Premiums, if any or
- iii) 105 percent of Top-up Premiums received up to date of death, if any

On death of the life insured, the Base Sum Assured shall be reduced by all the partial withdrawal(s)/systematic partial withdrawal(s) made from the units pertaining to Regular/Limited/Single Premium during the two-year period immediately preceding the date of death of the life insured.

At the end of Policy Year	Projected Fund Value at 8% p.a. Assumed Return	Projected Fund Value at 4% p.a. Assumed Return
10 th	Rs.26,40,863	Rs.21,17,969
15 th	Rs.35,41,373	Rs.23,41,742
20 th	Rs.49,84,785	Rs.28,16,352

The above illustration is for a healthy male life. The assumed rates of return shown in the illustration above are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Tax laws are subject to change from time to time.

B. Death Benefit - If a policy becomes a Paid-Up Policy:

Highest of:

- i) Paid-up Sum Assured, or
- ii) Fund Value pertaining to Limited/Regular/Single Premium, or
- iii) 105 percent of the Total Premiums received up to date of death, and

Highest of:

- i) Top-up Sum Assured, if any or
- ii) Fund Value pertaining to Top-up Premiums, if any or
- iii) 105 percent of Top-up Premiums received up to date of death, if any

$$\text{Paid-Up Sum Assured} = \text{Sum Assured} \times \left(\frac{\text{Total Number of Premiums received}}{\text{Original Number of Premiums Payable under the policy}} \right)$$

Death benefit is payable only if death of the life insured happens during the policy term. After paying the death benefit, the contract shall terminate.

Surrender Value (Complete Withdrawal)

Fund Value as on date of surrender subject to terms and conditions of discontinuance as mentioned below.

“Discontinuance” means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period.

Provided that no policy shall be treated as discontinued on non-payment of premium if, within the grace period, the premium has not been paid due to death of the insured or upon happening of any other contingency covered under the policy.

“Discontinued Policy Fund” means the segregated fund of the Company that is set aside and is constituted by the fund value of all discontinued policies, during lock-in period, determined in accordance with the IRDAI (Unit Linked Insurance Products) Regulations, 2019.

“Proceeds of the discontinued policy” means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate as declared by Authority from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% p.a.

C. Maturity Benefit - If all due premiums are paid:

In case life insured survives till maturity date, the following shall be payable:

- i) Fund Value of units pertaining to Limited/Regular/Single Premium; and
- ii) R% of the premium allocation charges, mortality charges and policy administration charges deducted during the policy term pertaining to Regular/Limited/Single Premium (excluding Top-up Premiums, applicable taxes, if any), where R% varies as per policy term mentioned in Table-1 below; and
- iii) Fund Value pertaining to Top-up Premiums, if any,

Table-1											
Policy Term (in years)	10	11	12	13	14	15	16	17	18	19	20
R%	100%	100%	105%	105%	110%	110%	115%	115%	125%	125%	125%

Note: In case policyholder opts for extension in Policy Term, the R% will be governed by original Policy Term chosen at inception of the Policy.

1.1 Policy Discontinuance within the Lock-In-Period

For other than Single Premium policies

If Company does not receive the Limited/Regular Premium in full before the expiry of the grace period and such default takes place within the lock-in-period, it will credit the fund value in the discontinued policy fund after deducting the applicable discontinuance charge and the risk cover and rider/optional benefits, if any, shall cease. All such discontinued policies shall be provided a revival period of three years from the date of first unpaid premium. On such discontinuance, Company shall communicate the status of the policy, within three months of the first unpaid Limited/Regular Premium to the policyholder and provide the option to revive the policy within the revival period of three years.

In the event policyholder opts to revive the Policy but does not do so during the revival period, the proceeds of the discontinued policy fund shall be paid to policyholder at the end of the revival period or lock-in period, whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinued policy fund till the end of revival period. The discontinued policy fund management charge will be applicable during this period and no other charges will be applied.

In the event policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and rider/optional benefits, if any, and the Funds shall remain invested in the discontinued policy fund. The proceeds of the discontinued policy fund shall be paid to the policyholder and the policy shall terminate at the end of the lock-in period.

However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy fund shall be payable at the end of lock-in period or date of surrender, whichever is later.

In case of Single Premium Policies

The policyholder has an option to surrender the policy anytime during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.

The policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of the lock-in period. Only fund management charges shall be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

D. Maturity Benefit - If a policy becomes a Paid-Up Policy:

In case life insured survives till maturity date, the following shall be payable:

- i) Fund Value of units pertaining to Limited/Regular/Single Premium; and
- ii) Fund Value pertaining to Top-up Premiums, if any, and
- iii) R%×(T+N) of the Premium Allocation Charges, Mortality Charges and Policy Administration Charges deducted during the Policy Term pertaining to Regular/ Limited/ Single Premium (excluding Top-up Premiums, applicable taxes, if any), where R% is as mentioned in Table-1 above; T is Total number of premiums received; N is the Original number of premiums payable under the policy

Benefit Illustration

Age at Entry : 30 years

Instalment Premium: Rs.2,00,000

Sum Assured: Rs.20,00,000

Total Premium Paid: Rs.20,00,000

Premium Payment Mode: Annual

Premium Payment Option: Limited Pay

Premium Payment Term: 10 years

Policy Term: 20 years

1.2. Revival of a Discontinued Policy during Lock-In-Period

The revival of the policy shall be subject to the continued insurability of the Life Insured on the basis of the information, documents and reports furnished by the Policyholder and the same are found satisfactory by the Company. The Company reserves the right to decline the revival of the policy as per the Board approved Underwriting Policy.

In the event policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by policyholder, out of the discontinued policy fund less applicable charges in accordance with the terms and conditions of the policy.

The Insurer, at the time of revival:

- shall collect all due and unpaid Limited/Regular Premiums without charging any interest or fee.
- shall levy policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, shall be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
- shall add back to the funds, the discontinuance charge deducted at the time of discontinuance of the policy.

Once a discontinued policy is revived, then all applicable charges shall be levied from time to time.

1.3. Policy Discontinuance after Lock-In Period

For other than Single Premium Policies

Upon expiry of the grace period, in case of discontinuance of the policy due to non-payment of premium after the lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured

i.e. Original Sum Assured X (Total Number of Limited/Regular Premiums Received/ Original Number of Limited/Regular Premiums Payable under the Policy)

as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider/optional benefits, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charge shall be deducted based on the reduced paid-up sum assured only.

On such discontinuance, Company will communicate the status of the policy, within three months of the first unpaid Limited/Regular Premium to the policyholder and provide the following options:

- To revive the policy within the revival period of three years; or
- Complete Withdrawal i.e. Surrender of the policy

In case policyholder opts to revive the policy but does not do so during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

In case policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund will be paid to the policyholder and the policy shall terminate.

However, policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

In case of Single Premium Policies

The policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

1.4. Revival of a Discontinued Policy after Lock-In Period

The policyholder can revive the policy within the revival period of three years. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.

The Company, at the time of revival:

- shall collect all due and unpaid Limited/Regular Premiums without charging any interest or fee. The rider/optional benefits, if any, may also be revived at the option of the policyholders subject to Company's board approved Underwriting Policy
- shall levy premium allocation charge as applicable. The guarantee charges, if any, shall be deducted, if guarantee continues to be applicable
- no other charges shall be levied

1.5. Revival of a Discontinued Policy after the expiry of grace period:

Revival period is 3 years from the date of first unpaid premium.

The revival of the Policy shall not take effect until the Company has specifically approved the Policyholder's request for revival and the same has been communicated to the Policyholder in writing. The Company reserves the right to impose extra mortality charges, if any or to decline the revival of the Policy in accordance with Board Approved Underwriting Policy

Tax Benefits

Tax benefits may be as per the prevailing tax laws as applicable and are subject to change from time to time.

Optional Benefits

(i) Accidental Death Benefit (Optional Cover)

In case this option is opted for and life insured dies due to an Accident, Accidental Death Benefit Sum Assured is paid. Minimum Accidental death benefit is Rs. 5 lacs. Maximum Accidental death benefit is capped at Rs. 50 lacs considering all accidental death benefit covers in-force with Aviva Life Insurance Company on the life of insured. The minimum entry age of the life insured for buying this ADB should be at least 18 years last birthday. The ADB sum assured cannot be more than the base sum assured.

Note: The accidental death benefit shall be payable where the policy is in force for the full sum assured.

**Accident:*

An accident means sudden, unforeseen and involuntary event caused by external visible and violent means.

#Medical Practitioner:

Medical Practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of license, provided such Medical Practitioner is not Policyholder's Spouse, Father (including step father) or Mother (including step mother), Son (including step son), Son's wife, Daughter, Daughter's husband, Brother (including step brother) and Sister (including step sister) or Life insured / policyholder under this policy.

(ii) Waiver of Premium (Optional Cover)

In case when the life insured is a minor, there is an option of buying 'Waiver of Premium Cover' along with the base plan on the life of proposer who would be parent/ legal guardian of the child (life insured).

In case this option is opted for and the proposer dies during the premium payment term, all future regular / limited premiums payable from the date of death of the proposer shall be waived; the policy shall become a fully paid-up policy where all future regular / limited premiums will be paid by the insurer in the unit account 'As and when due' basis and the policy shall be run as per the terms and conditions of the policy.

The minimum entry age of the proposer for buying this Waiver of Premium benefit should be at least 21 years last birthday subject to maximum of 50 years only.

Please Note:

- The cost of the above options, if opted for, shall be levied through additional risk charges by cancellation of units.
- These optional benefits can be cancelled on any policy anniversary at the request of the customer.
- The above optional benefits will be offered at inception of the policy and premium payment term and policy term of these optional benefits would be consistent with premium payment term and policy term of base plan.

Options

1) Fund Options

You can invest 100% of your premiums in any of the funds or choose a combination of funds as per your desire

Fund Name	Investment Objective	SFIN No.	Debt		Equity		Money Market		Risk Profile
			Min	Max	Min	Max	Min	Max	
Balanced Fund-II	To generate a balance of capital growth and steady returns	ULIF01508/01/201 OLIBALAN-II122	25%	100%	0%	45%	0%	40%	Medium
Bond Fund-II	To generate a steady income through investment in high quality fixed income securities	ULIF01608/01/201 OLIFDEBT-II122	60%	100%	0%	0%	0%	40%	Low
Enhancer Fund-II	To provide aggressive, long term capital growth with high equity exposure	ULIF01708/01/201 OLIFENHN-II122	0%	40%	60%	100%	0%	40%	High
Growth Fund-II	To generate long term capital appreciation with high equity exposure	ULIF01808/01/201 OLIGROWT-II122	0%	50%	30%	85%	0%	40%	High
Infrastructure Fund	To generate steady returns through investment in infrastructure and related equities	ULIF01908/01/201 OLIFEINFRAF122	0%	40%	60%	100%	0%	40%	High
Protector Fund-II	To generate steady returns with a minimum exposure to equities	ULIF02108/01/201 OLIPROTE-II122	25%	100%	0%	20%	0%	40%	Low
PSU Fund	To generate steady returns through investment in PSU and related equities	ULIF02208/01/201 OLIFEPSUFND122	0%	40%	60%	100%	0%	40%	High

MM stands for money market and other cash instruments.

Minimum and maximum limits on asset categories, as above, have been determined to have the investment flexibility in the fund to take the advantage of investment opportunities vis-à-vis risks involved.

Investment Pattern of Discontinued Policy Fund:

The Investment Pattern for Discontinued Policy Fund, will be as follows.

Fund Name	Investment Objective	SFIN No.	Government Securities		Money Market		Risk Profile
			Min	Max	Min	Max	
Discontinued Policy Fund	To provide a minimum guaranteed rate as prescribed by IRDAI from time to time	ULIF03127/01/2 011LIDISPLCY1 22	60%	100%	0%	40%	Low

The Fund Management Charge of this fund will be 0.50% per annum or as per the guidelines issued by IRDAI from time to time.

The interest rate applicable to the Discontinued Policy Fund shall be subject to minimum guaranteed interest rate prescribed by IRDAI from time to time. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund shall be 4% per annum. The excess income earned in the Discontinued Policy Fund over and above minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy fund.

It is recommended that your choice of funds be based on your appetite for risk.

2) Premium Redirection

On request of the policyholder, the Company will allow the policyholder to modify the Allocation Proportion of renewal premium (proportion applicable for allocation of future premiums to various Funds) under the policy. The previous Allocation Proportion will become ineffective and the amended Allocation Proportion will be applicable from the date of acceptance of such request by the Company and will apply for all purposes in future.

3) Top-up Premium

- a. The policyholder can make payment of top-up premium at any time during the currency of the contract provided that no limited / regular premium payments due till date are outstanding.

- b. The policyholder may specify different proportion of funds into which the top-up premium should be invested. If the policyholder does not specify the allocation proportion at the time of making the top-up premium, the allocation proportion for top-up premium will be the same as applicable for regular/limited/single premium.

- c. Top-up premiums are not allowed during the last 5 policy years of the plan.

- d. At any point during the currency of the contract, the total top-up premiums paid shall not exceed the sum total of the regular/limited/single premiums paid at that point of time.

- e. Top-up premiums once paid cannot be withdrawn from the fund for a period of 5 years from the date of payment of 'Top-up' premium, except in case of complete surrender of the policy.

- f. The sum assured pertaining to top-up premium shall be equal to 1.25 times the top-up premium.

4) Partial Withdrawals

- a. Partial withdrawals are allowed after completion of the first five policy years, provided the life insured has attained age 18 years last birthday.

- b. Partial withdrawals can be made from the top-up premium unit account at any time after completion of five years from the date when units are allocated against that tranche of top-up premium, by cancelling units pertaining to top-up premium provided the life insured has attained age 18 years last birthday.

- c. All partial withdrawals shall first be made from the top-up premium unit account, if any and if eligible, and when that is exhausted then the balance amount is to be withdrawn from the limited / regular / single premium unit account.

- d. Any partial withdrawal from units pertaining to regular / limited / single premium shall be allowed only to the extent that the fund value of units pertaining to limited/regular premium, after the proposed partial withdrawal, does not fall below the 2 times the first year annualized premium or 1/5 times the single premium.

- e. The partial withdrawals shall not be allowed which would result in termination of the policy.

- f. The total number of partial withdrawals made in a policy year shall not exceed 4. These partial withdrawals, if un-availed in a policy year, shall not be carried forward.

- g. On death of the life insured, the base sum assured shall be reduced by all the partial withdrawal(s) / systematic partial withdrawal(s) made within two years prior to the date of death. The partial withdrawals from units pertaining to regular/limited/single premium shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

- h. Units will be cancelled at their NAV from the respective fund as per the unit encashment conditions.

- i. The minimum amount of partial withdrawals is Rs.5,000.

5) Systematic Partial Withdrawal from units pertaining to Limited/ Regular/ Single premium

The policyholder will have the choice to opt for a Systematic Partial Withdrawal option after completing first 5 policy years (provided the life insured has attained age 18 years last birthday) anytime during the policy term except during the last 3 years before maturity. Under this option, a fixed percentage of fund value pertaining to limited/regular/single premium at the time of start of Systematic Partial Withdrawal shall be payable to the policyholder as structured payouts out of his Unit account subject to following conditions.

- a. Minimum fund value at the time of start of Systematic Partial Withdrawal should at least be Rs. 5,00,000.

- b. The Payout Term should be any whole number from 3 to outstanding Policy Term.

- c. During the payout period, all investment risks shall continue to be borne by the policyholder.

- d. Direct Credit / ECS is available for all payout modes but facility to pay through Cheque is available only for Yearly and Half Yearly payout modes.

- e. All the payments shall be made in arrears.

- f. If at any time, during the payout period, the fund value falls below 2 times the first year annualized premium for Regular/Limited premium or 1/5 times the Single premium, then the Systematic Partial Withdrawal will stop and the policy will continue as per the terms and conditions.

In order to exercise this option, the policyholder will have to send us a written request at least 15 days prior to the month from which he wants to start the structured payouts while giving the following details:

- **Payout Term:** Should be a whole number from 3 years to outstanding Policy Term
- **Payout Amount:** Any proportion from 0.25% to 1% of Fund Value per month multiplied with payout frequency opted by the policyholder subject to a minimum of Rs. 15,000 per annum at the time of starting this option.
- **Payout Frequency:** Yearly, Half-Yearly, Quarterly, Monthly

Policyholder can stop this option at any time during the policy term. Policyholder can also restart this option subject to the conditions mentioned above.

On death of the life insured, the base sum assured shall be reduced by all the partial withdrawal(s)/ systematic partial withdrawal(s) made within two years prior to the date of death. The partial withdrawals from units pertaining to regular/limited/ single premium shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

6) Extension of Policy Term

Under this option, policyholder can extend the original policy term by 5 years or 10 years subject to following conditions:

- The option can be exercised by the policyholder not before 30 days prior to maturity date.
- All due premiums should have been paid till date of maturity.
- Extension shall not be allowed once the policy matures
- The revised maturity age after extension should not be more than the maximum maturity age allowed under the plan viz. 75 years last birthday
- No Premium payment (Top-up/Regular/Limited) shall be allowed during the extension period
- All risk covers will remain in-force during the extension period
- All risk charges (Mortality charge and ADB option charge, if opted for) and fund management charges will continue to be deducted as per the terms and condition of the policy during the extension period.
- During the extended period if at any point of time the fund value of the policy falls below 2 times the Annualized Premium or 1/5 times the Single Premium as applicable, the policy shall be auto-foreclosed and fund value as on such date shall be paid to the policyholder
- During the extension period, the investment risk will continue to be borne by the policyholder**

7) Systematic Transfer Plan (STP)

Systematic Transfer Plan (STP) is a plan, which allows the policyholder to enter the equity market not abruptly at once but slowly at different times and at different levels and to enter the debt market during the last 2 years before maturity. This has the effect of averaging out the risks associated with the equity market, thus reducing the overall risk to the policyholder. However, all investments through this option are still subject to investment risks, which shall continue to be borne by the policyholder.

The policyholder can opt for a Systematic Transfer Plan (STP), which have following features/ conditions:

- This option is available provided at least 10% of premium is allocated to Protector Fund-II.
- Systematic transfer plan facilitates switching of units from Protector Fund-II to Enhancer Fund- II during the policy term except during last two policy years. During last two policy years the fund is switched back to Protector Fund- II.
- Systematic Transfer Plan (STP) option shall be available on any policy anniversary during the term of the policy except last three policy years, by giving a written notice at least 30 days prior to the policy anniversary.
- The policyholder shall have the option to choose between a monthly or a weekly STP for switching in equity market, but switching to debt market in last 2 policy years before maturity, shall be monthly only.
- Under this option, the following proportion of units in the Protector Fund-II will be switched from the Protector Fund-II into the Enhancer Fund-II every month/week during the policy year(s) (except for the last two policy years) in which the STP option is being exercised:

In case the policyholder has opted for a *monthly STP*, then:

Month 1	1/12 th of the units available at the end of Month 1
Month 2	1/11 th of the units available at the end of Month 2
.....
Month 6	1/7 th of the units available at the end of Month 6
.....
Month 11	1/2 of the units available at the end of Month 11
Month 12	Balance units available at the end of Month 12

In case the policyholder has opted for a *weekly STP*, then:

Week 1	1/52 nd of the units available at the end of Week 1
Week 2	1/51 st of the units available at the end of Week 2
.....
Week 26	1/27 th of the units available at the end of Week 26
.....
Week 51	1/2 of the units available at the end of Week 51
Week 52	Balance units available at the end of Week 52

f. During the last 2 years (i.e. last 24 months) before maturity, the following proportion of units in the Enhancer Fund-II will be switched from the Enhancer Fund-II into the Protector Fund-II:

Month 1	1/24 th of the units available at the start of 24th month before maturity.
Month 2	1/23 rd of the units available at the start of 23rd month before maturity.
.....
Month 12	1/13 th of the units available at the start of 12th month before maturity.
.....
Month 23	1/2 of the units available at the start of 2nd month before maturity.
Month 24	Balance units available at the start of last month.

- All the 12/52 automatic switches in a policy year will be free of cost.
- Conditions regarding switch fee, minimum switch, and minimum fund after switch etc. for normal switching option shall not be applicable to switches made under Systematic Transfer Plan.
- The policyholder may stop the automatic switches with effect from the next policy anniversary by giving a written request at least 30 days before the start of the policy anniversary.
- The policyholder may restart this plan by applying at least 30 days prior to the start of automatic switching from Enhancer Fund-II to Protector Fund-II, even if he had stopped this plan in past. This plan shall only start at the policy anniversary.
- No other switches into or from the Protector Fund-II is allowed during switching to Enhancer Fund-II, correspondingly no other switches into or from the Enhancer Fund-II are allowed during switching to Protector Fund-II.

8) Unit Switches

At the request of the policyholder for unit switches from one fund to another, the Company will cancel Units of equal amount from the fund from which the Units are to be switched at the NAV of that fund and the amount will be used to create units in the fund in which the amount is to be switched at the NAV of that fund. The switching charge, if any, will then be deducted from the fund into which amount has been switched.

- The unit switches will be free of charge.
- The Unit switches will be allowed in only those funds, which are available for investments under this product.
- The Unit switch request will be effected at the NAVs determined as per the unit encashment conditions as detailed in the *Important Notes* section

Charges

Premium Allocation Charge

Policy Year	Regular/Limited Premium				Single Premium		Top Up Premium
	Upto Rs.1.99 lacs	Rs.2 lac to Rs.4.99 lacs	Rs.5 lac to Rs.9.99 lacs	Rs.10 lacs and above	Up to Rs. 9.99 lacs	Rs. 10 lacs and above	
1	6.0%	5.5%	5.0%	4.0%	5%	3%	Nil
2	5.0%	5.0%	4.0%	3.0%	NA		
3	3.5%	3.5%	3.5%	2.0%			
4	3.5%	3.5%	3.0%	2.0%			
5	3.0%	3.0%	3.0%	2.0%			
6	2.0%	2.0%	1.0%	1.0%			
7-10	2.0%	2.0%	1.0%	1.0%			
11 onwards	Nil						

Policy Administration Charge (PAC)

Policy Administration Charge (PAC) will be made by monthly redemption of Units from the policy unit account and is applicable throughout the policy term.

Policy Year	Policy Administration Charge (per month)	
	Regular/Limited Premium Policy	Single Premium Policy
1-5	0.15% of Annualized Premium subject to max of Rs. 500 per month	Rs. 200 per month
6 onwards	0.35% of Annualized Premium subject to max of Rs. 500 per month	

Fund Management Charge (FMC)

Fund Management Charge (FMC) of 1.35% p.a. will be applied on the below given funds while calculating respective NAVs on a daily basis.

Fund Name & SFIN	Risk Profile
Balanced Fund-II {ULIF01508/01/2010LIBALAN-II122}	Medium
Bond Fund-II {ULIF01608/01/2010LIFDEBT-II122}	Low
Enhancer Fund-II {ULIF01708/01/2010LIFENHN-II122}	High
Growth Fund-II {ULIF01808/01/2010LIGROWT-II122}	High
Infrastructure Fund {ULIF01908/01/2010LIFEINFRAF122}	High
Protector Fund-II {ULIF02108/01/2010LIPROTE-II122}	Low
PSU Fund {ULIF02208/01/2010LIFEPSUFND122}	High

Discontinued Policy Fund Management Charge

0.50% per annum or as per the guidelines issued by IRDAI from time to time

Mortality Charge for Basic Death Benefit

The Mortality Charge will be made by monthly redemption of Units from the Unit Account, and will be applicable on Sum At Risk (SAR) which is equal to:

- a. {Higher of Base sum assured or 105% of limited/regular/single premium paid} minus {fund value pertaining to limited/regular/single premium} plus
- b. {Higher of Top-up sum assured or 105% of top-up premiums paid} minus {fund value pertaining to top-up premium, if any}

SAR is always greater than or equal to zero. The base sum assured will get reduced by all the partial /systematic partial withdrawal(s) made during the two-year period immediately preceding the death of the life insured. The partial withdrawals from units pertaining to regular/limited premium shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

Mortality Charge for 'Waiver of Premium'

The Mortality Charge will be applicable on Sum At Risk (SAR). SAR for Waiver of Premium (WoP) benefit will be equal to Instalment Premium* x WoP SaR Factor {Please refer Annexure for WoP SaR factors}

Risk Charges for 'Accidental Death Benefit'

Rs.0.70 per 1,000 Sum Assured per annum for Accidental Death Benefit

Sample Annual Mortality Charge per 1000 Sum at Risk

For Base Death Benefit and 'Waiver of Premium' Benefit (on the life of proposer)

Age	25	35	45	55	65	75
Male Life	0.9077	1.172	2.5145	7.3252	15.5337	37.2655
Female Life	0.9126	1.0589	2.0904	6.0197	13.4209	30.8471

Surrender (Complete Withdrawal)/Discontinuance Charge

For Regular / Limited Premium Policies:

Where the policy is discontinued during the policy year	Discontinuance Charges	
	Regular/Limited Premium Policy	Overall Maximum Limit for Regular/Limited Premium Policy
1	Lower of 6% of (Annualized Premium or fund value)	Rs. 6,000
2	Lower of 4% of (Annualized Premium or fund value)	Rs. 5,000
3	Lower of 3% of (Annualized Premium or fund value)	Rs. 4,000
4	Lower of 2% of (Annualized Premium or fund value)	Rs. 2,000
5 & Onwards	Nil	Nil

For Single Premium Policies:

Where the policy is discontinued during the policy year	Discontinuance Charges	
	Single Premium Policy	Overall Maximum Limit for Single Premium Policy
1	Lower of 1% of (Single Premium or fund value)	Rs. 6,000
2	Lower of 0.70% of (Single Premium or fund value)	Rs. 5,000
3	Lower of 0.50% of (Single Premium or fund value)	Rs. 4,000
4	Lower of 0.35% of (Single Premium or fund value)	Rs. 2,000
5 & Onwards	Nil	Nil

There will be no discontinuance charge on fund value pertaining to Top-up premium, if any.

Switching/Partial Withdrawal/Miscellaneous Charge: Nil

Exclusions

Base Plan

There are no exclusions other than Suicide claim provisions given below:

Suicide Clause: In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Any charges other than fund management charges (FMC) and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

The policy will terminate after the payment of the said Fund Value.

Accidental Death Benefit

The additional benefit on account of death due to Accident* during the policy term shall not be payable if the accidental death is caused or aggravated directly or indirectly by:

- a. Consumption of Alcohol or drug abuse including drug taking other than prescribed by a medical practitioner, or
- b. any crime committed by the life insured, or
- c. willful self inflicted injury, suicide or attempted suicide or
- d. Aviation other than as a passenger, cabin crew and pilot in a commercially licensed passenger aircraft
- e. Engaging in racing of any kind other than athletics or swimming
- f. Any form of war, invasion, hostilities (whether war be declared or not), civil war, rebellion, riots, social disorder, insurrection, military or usurped power, or willful participation in acts of violence
- g. Radioactive contamination due to a nuclear accident
- h. Participation in sports or pastimes of a hazardous nature including parachuting, potholing, mountaineering and hot air ballooning.

Important notes

1) **Policy Vesting:** If the life insured is a minor at the date of commencement, then:

- Premiums will be payable by the policyholder who can either be a parent or grandparent or legal guardian of the life insured. In case of death of the policyholder before the premium payment term is over, future premiums can be paid by the surviving parent/legal guardian of the life insured. If the life insured is a minor and in case future premiums are not paid, discontinuance provisions will apply.
- In case of death of the policyholder when the life insured is a minor, the policy shall vest in the surviving parent/legal guardian of the life insured upon submission of necessary application and supporting documents as required by the Company.
- Policy shall automatically vest in the life insured on his/her completion of 18 years of age.

2) Risk shall commence immediately from the date of commencement of the policy.

3) Premiums paid will be used to allocate units, after adjusting for the allocation rate, in the various funds as chosen by the policyholder. Charges will be deducted from the unit account by way of redeeming appropriate number of units.

4) Taxes including but not limited to Goods & Service Tax, Cesses as applicable shall also be levied as notified by the Government from time to time.

5) Change in premium payment frequency: the policyholder can change the frequency of paying the premium on any policy anniversary

6) **NAV Calculations:** The NAV shall be calculated on a daily basis in accordance with IRDAI guidelines from time to time. As per the current IRDAI guidelines, NAV of the fund shall be computed as:

Market Value of investment held by the fund + Value of Current Assets – (Value of Current Liabilities & Provisions, if any)

Number of Units existing on Valuation Date (before creation / redemption of Units)

7) **Unit Encashment Conditions:** Transaction requests (including renewal premiums by way of local cheques, demand draft, switches etc) received before the cutoff time will be allocated the same day's NAV and the ones received after the cutoff time will be allocated next day's NAV. The cut off time will be as per IRDAI guidelines from time to time which is currently 3:00 p.m. For the premium received through outstation cheques, NAV of the clearance date or due date, whichever is later, will be applied.

8) **Provision for Loan:** There is no provision of loan under this policy from Aviva.

9) **Nomination and assignment:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time.

10) **Freelook period:** The policyholder has the right to review the policy terms and conditions, during the free look period which is 15 days from the date of receipt of the policy document (30 days in case Policy is solicited through Distance Marketing or in case of Electronic Policies). Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice Mode
- Short Messaging Service
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which includes direct postal mail and newspaper & magazine inserts; and
- Solicitation through any means of communication other than in person.

Policyholder shall be entitled to a refund of the fund value on the date of cancellation plus the un-allocated premium (allocation charges) plus any charge deducted by cancellation of units minus proportionate risk charges for the period on cover minus expenses incurred on medical examination, if any, and stamp duty charges.

Freelook facility is available on all options available under the product.

11) **Grace Period** for other than Single Premium Policies means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the premium shall be fifteen days where the policyholder pays the premium on monthly basis and thirty days in all other cases.

12) **Disclosures:**

- Aviva Life Insurance Company India Ltd. is only the name of the Insurance Company and Aviva Fortune Plus is only the name of the individual unit linked non-participating life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document or the insurer.

13) **Risk factors:** Unit Linked life insurance products are different from traditional insurance products and are subject to risk factors.

- The premium paid in Unit Linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market.
- The Life Insured/Policyholder is responsible for his/her decisions.
- Unit Linked Funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured returns.

14) Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

Section 41

In accordance with Section 41 of the Insurance Act, 1938, "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees".

Section 45

Provisions of Section 45 of Insurance Act 1938, as amended from time to time, shall be applicable to the contract.

About Aviva

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited, a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696.

ANNEXURE 1

Aviva Fortune Plus: Sum at Risk Factors for Waiver of Premium

Number of Yearly Outstanding Premiums	Sum at Risk Factors- Annual Premium Frequency	Number of Half-yearly Outstanding Premiums	Sum at Risk Factors- Half-yearly Premium Frequency	Number of Monthly Outstanding Premiums	Sum at Risk Factors- Monthly Premium Frequency	Number of Monthly Outstanding Premiums	Sum at Risk Factors- Monthly Premium Frequency	Number of Monthly Outstanding Premiums	Sum at Risk Factors- Monthly Premium Frequency	Number of Monthly Outstanding Premiums	Sum at Risk Factors- Monthly Premium Frequency	Number of Monthly Outstanding Premiums	Sum at Risk Factors- Monthly Premium Frequency	Number of Monthly Outstanding Premiums	Sum at Risk Factors- Monthly Premium Frequency
19	11.43	39	22.81	239	136.55	200	124.17	160	108.55	120	89.27	80	65.5	40	36.18
18	11.11	38	22.51	238	136.26	199	123.82	159	108.11	119	88.74	79	64.84	39	35.36
17	10.77	37	22.2	237	135.97	198	123.46	158	107.68	118	88.2	78	64.18	38	34.54
16	10.4	36	21.88	236	135.68	197	123.11	157	107.24	117	87.66	77	63.51	37	33.72
15	10.01	35	21.54	235	135.39	196	122.75	156	106.8	116	87.11	76	62.84	36	32.89
14	9.6	34	21.2	234	135.1	195	122.39	155	106.35	115	86.57	75	62.16	35	32.06
13	9.16	33	20.85	233	134.8	194	122.03	154	105.91	114	86.02	74	61.48	34	31.22
12	8.69	32	20.48	232	134.51	193	121.67	153	105.46	113	85.47	73	60.8	33	30.38
11	8.19	31	20.11	231	134.21	192	121.3	152	105.01	112	84.91	72	60.12	32	29.53
10	7.66	30	19.72	230	133.91	191	120.93	151	104.56	111	84.35	71	59.43	31	28.68
9	7.09	29	19.32	229	133.61	190	120.56	150	104.1	110	83.79	70	58.74	30	27.83
8	6.48	28	18.9	228	133.31	189	120.19	149	103.64	109	83.23	69	58.04	29	26.97
7	5.84	27	18.47	227	133	188	119.82	148	103.18	108	82.66	68	57.34	28	26.11
6	5.16	26	18.03	226	132.7	187	119.45	147	102.72	107	82.09	67	56.64	27	25.24
5	4.43	25	17.58	225	132.39	186	119.07	146	102.26	106	81.51	66	55.93	26	24.37
4	3.65	24	17.11	224	132.08	185	118.69	145	101.79	105	80.94	65	55.22	25	23.49
3	2.82	23	16.62	223	131.77	184	118.31	144	101.32	104	80.36	64	54.5	24	22.61
2	1.94	22	16.12	222	131.46	183	117.93	143	100.85	103	79.78	63	53.79	23	21.72
1	1	21	15.61	221	131.15	182	117.54	142	100.37	102	79.19	62	53.06	22	20.83
		20	15.07	220	130.83	181	117.16	141	99.89	101	78.6	61	52.34	21	19.94
		19	14.53	219	130.52	180	116.77	140	99.42	100	78.01	60	51.61	20	19.04
		18	13.96	218	130.2	179	116.38	139	98.93	99	77.42	59	50.87	19	18.13
		17	13.37	217	129.88	178	115.98	138	98.45	98	76.82	58	50.14	18	17.22
		16	12.77	216	129.55	177	115.59	137	97.96	97	76.22	57	49.39	17	16.31
		15	12.14	215	129.23	176	115.19	136	97.47	96	75.61	56	48.65	16	15.39
		14	11.5	214	128.91	175	114.79	135	96.98	95	75.01	55	47.9	15	14.46
		13	10.84	213	128.58	174	114.39	134	96.48	94	74.39	54	47.15	14	13.53
		12	10.15	212	128.25	173	113.99	133	95.99	93	73.78	53	46.39	13	12.6
		11	9.44	211	127.92	172	113.58	132	95.49	92	73.16	52	45.63	12	11.66
		10	8.71	210	127.59	171	113.17	131	94.98	91	72.54	51	44.86	11	10.72
		9	7.96	209	127.25	170	112.76	130	94.48	90	71.92	50	44.09	10	9.77
		8	7.18	208	126.92	169	112.35	129	93.97	89	71.29	49	43.32	9	8.81
		7	6.38	207	126.58	168	111.94	128	93.46	88	70.66	48	42.54	8	7.85
		6	5.55	206	126.24	167	111.52	127	92.95	87	70.03	47	41.76	7	6.89
		5	4.7	205	125.9	166	111.1	126	92.43	86	69.39	46	40.98	6	5.92
		4	3.82	204	125.56	165	110.68	125	91.91	85	68.75	45	40.19	5	4.95
		3	2.91	203	125.21	164	110.26	124	91.39	84	68.11	44	39.39	4	3.97
		2	1.97	202	124.87	163	109.83	123	90.86	83	67.46	43	38.59	3	2.98
		1	1	201	124.52	162	109.41	122	90.34	82	66.81	42	37.79	2	1.99
						161	108.98	121	89.81	81	66.16	41	36.99	1	1

Queries and Complaints

For additional information, queries or complaints, please contact us at the numbers given below:

1800 103 7766 (Toll free for BSNL/MTNL users) or
0124-2709046 or SMS "Aviva" to 5676737



A Joint Venture between Dabur Invest Corp. and
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