

Aviva Corporate Shield Plus

UIN: 122N066V04

What Is Corporate Shield Plus

Aviva Corporate Shield Plus is a protection oriented, non linked, non participating one year renewable group term insurance plan that provides benefits in lieu of the employee deposit linked insurance, designed for Corporates to provide insurance cover to their employees against the risk of death.

- ✓ A lump sum fund to the employees or their dependants
- ✓ Tax benefits to the employer
- ✓ Protection against the risk of death - free flat amount of Rs.1,000 in case of death while in service. The master policy holder has option to choose higher sum assured
- ✓ Flexibility to invest in various unit linked investment funds
- ✓ The option of making / transferring the past service contributions

Eligibility Criteria



Eligibility	Criteria
Entry Age	Minimum : 18 years last birthday Maximum: 74 years last birthday
Master Policyholder	Employer / Corporate
Premium Payment Frequency	Annually, half yearly, quarterly or monthly
Minimum Group Size	10 members
Policy Term	1 year, renewable every year
Sum Assured	Minimum: Rs. 3,60,000 Maximum: Rs. 10,00,000
Minimum Premium	Rs. 15,000 (per scheme)
Annual Premium	Depends on the group size, the age distribution of your members, their occupations etc

Death Benefit

In case of death of the insured employee, the sum assured will be paid to the master policyholder, who in turn, will settle the account with the beneficiary of the insured member.

Maturity / Surrender

This is being a pure term product, no surrender or Maturity benefits are payable.

Renewal

Policy should be revived by the Master Policyholder before the end of the policy year. Policy will discontinue If renewal premium is not received on or before the policy renewal date

THANK YOU