

# DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Twenty second Annual Report on the business and operations of the Company together with the audited Financial Statements, Management Report and the Auditors' Report thereon for the Financial Year ended 31<sup>st</sup> March 2022.

# FINANCIAL RESULTS

Highlights of the financial results of your Company for the year ended 31<sup>st</sup> March 2022 are summarized below:-

		(Rs in '000's)
Particulars	Current Year	Previous Year
	31-Mar-22	31-Mar-21
Sum Assured	1,011,101,149	1,076,567,954
Premium Income	12,681,484	11,652,549
Surplus/(Deficit) in the Revenue Account before transfer from Shareholders Fund:		
(a) Linked Life Par	43,465	96,405
(b) Linked Pension Par	5,525	12,448
(c) Linked Life Non Par	(176,322)	(44,581)
(d) Linked Pension Non Par	37,015	25,128
(e) Linked Group	-	2,821
(f) Non Linked Life Par	(537)	5,830
(g) Non Linked Pension Par	(382)	(534)
(h) Non Linked Life Non Par	(1,045,992)	(210,143)
(i) Non Linked Pension Non Par	(67,152)	(100,557)
(j) Non linked Group Life Non Par	-	(103,931)
(k) Non Linked Group Pension Non Par	(3,292)	(21,212)
(I) Non Linked Annuity	150,324	140,875
(m) Non Linked Group- Variable	(904)	(3,429)
(n) Non Linked Health Non Par	-	(35,551)
Total	(1,058,254)	(236,431)
Profit/(Loss) after tax	(859,258)	(427,426)

# **BUSINESS OPERATIONS**

During the year, the Company won the "Best Brand in Life Insurance 2020" award conducted by The Economic Times for the fourth year running.

The Company continues to focus on enhancing customer service for policyholders whilst assessing opportunities for operational efficiency and cost optimisation to help reduce operating expense. These initiatives have supported no new capital injection from the shareholders or in any other form being required in the last 10 years. Assets under Management increased to Rs 11,547 Crore(FY20-21: Rs 10,763 Crore) arising from higher new business during the year.

In FY21-22, the Company booked a loss of Rs. 85.92 Crore (FY20-21: Loss of Rs. 43 Crore) arising from new business strain associated with increased sales and reserves movement due to assumption changes based on actual experience. Total Gross Premium of Rs 1,268 Crore (FY 20-21 Rs 1,165 Crore) during the period was reporting.



The COVID-19 pandemic continues to be an exceptional period, with the government imposed lockdown measures in the initial months of the current year, the Company managed to grow the Individual new business volumes on an Annual Premium Equivalent basis by up to 28% (Rs 195 Crore in FY 21-22). The Company implemented guidelines in accordance with local and national government advisory notices as well as regulatory guidance and has focused on adopting digital technologies to support business continuity through the period.

Furthermore, in line with demonstrating our customer led focus, the Company achieved the Claim settlement ratio of 98.39% in Individual business (FY20-21: 98%) and 99.85% in Group business (FY20-21: 99.84%) during the period, testament to the support for customers during an exceptional year. This is an area of constant focus for us and support our customers to our best ability in their times of need.

The Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2022. Further, there have been no material changes in the controls or processes followed in the financial statement closing process of the Company.

The company has also assessed its solvency position as at the Balance sheet date and is at 182% (F20-21: 224%), which is above the prescribed regulatory limit of 150%. Further, based on the Company's current assessment of the business operations over next one year, it expects the solvency ratio to continue to remain above the minimum limit prescribed by the insurance regulator. The final impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.

The Company has embarked on a focused and disciplined strategy focused on improvements in its distribution channels and to enhance operational efficiency. The Company continues to look for opportunities to expand its bancassurance distribution channels and Direct channel and are supporting this through a focus on productivity.

#### CAPITAL STRUCTURE OF THE COMPANY

During the year under review, the company has not issued any shares with act read with rule 4(4) of the companies (share capital and debenture) rules, 2014. The company has also not issued any sweat equity shares during the year under review and hence no information as per provisions of section 54(1)(d) of the act read with rule 8(13) of the companies (share capital and debenture) rules, 2014 is furnished.

The company has not issued any equity shares under employees stock option scheme during the year under review and hence no information as per provisions of section 62(1)(b) of the act read with rule 12(9) of the companies (share capital and debenture) rules, 2014 is furnished.

# BONUS TO WITH PROFIT POLICYHOLDERS

In accordance with the product feature of Life Unitized with Profit Fund (UWP) and Pension Unitized with Profit Fund (PUWP), your Company declared the following bonus rates for various lines of participating products:

#### A. Unitised With Profits (UWP) Business

Regular Bonus:

	Unitised with Profit Products – Life	Unitised with Profit Products – Pension 10.50%	
Declared Regular Bonus(1- Oct-21 to 30-Sep-22)	11.50%		
Proposed Regular Bonus (1-Oct-22 to 30-Sep-23)	11.50%	10.50%	



# A.2 Special Reversionary Bonus (SRB)

The Company has been declaring a SRB under this line of business (Unitized With Profits Fund) for the last 5 financial years owing to the significant amount of surplus assets, known as Fund for Future Appropriation (FFA). In line with the recommendations made by Independent Actuary and the amount of FFA, it is recommended to declare a higher Special Reversionary Bonus (SRB) of 10% p.a. under both UWP (Life & Pension) lines of business.

A.3 Terminal Bonus Rates:

Calendar	UWP Life		UWP Pension	
year of creation of units	Current Rate (1-Oct-21 to 30- Sep-22)	Proposed Rate (1-Oct-22 to 30- Sep-23)	Current Rate (1-Oct-21 to 30- Sep-22)	Proposed Rate (1-Oct-22 to 30-Sep-23)
2002	113%	113%	NA	NA
2003	83%	83%	72%	72%
2004	73%	73%	63%	63%
2005	62%	62%	53%	53%
2006	56%	56%	47%	47%
2007	48%	48%	40%	40%
2008	43%	43%	36%	36%
2009	36%	36%	30%	30%
2010	32%	32%	27%	27%
2011	27%	27%	23%	23%
2012	20%	20%	17%	17%
2013	11%	11%	14%	14%
2014	9%	9%	7%	7%
2015	5%	5%	5%	5%
2016	2%	2%	2%	2%
2017	1%	1%	1%	1%
2018	0%	0%	0%	0%
2019	0%	0%	0%	0%
2020	0%	0%	0%	0%
2021	NA	0%	NA	0%

# B. Traditional With Profit Business:

Regular Bonus Rates:

Product Line	Declared Regular Bonus Rate FY 2020-21	Proposed Regular Bonus Rates FY 2021-22
Aviva Money Back Plan	45 per 1000 Sum Assured	45 per 1000 Sum Assured
Aviva Secure Pension Plan	35 per 1000 Sum Assured	35 per 1000 Sum Assured



Aviva	Policy Term	Regular Bonus Rate	Policy	Regular Bonus
Dhan Nirman		(per 1000 Sum Assured)	Term	Rate (per 1000 Sum
	18 Years	42.5	10.11	Assured)
	21 Years	45.0	18 Years	42.5
	25 Years	45.0	21 Years 25 Years	45.0
	30 Years	47.5	30 Years	47.5
Aviva				
Dhan	Premium	Regular Bonus	Premium	Regular Bonus
Vriddhi	Payment Term	Rate	Payment	Rate
Plus		(per 1000 Sum Assured)	Term	(per 1000 Sum Assured)
	5 Years	33.0	5 Years	33.0
	7 Years	37.0	7 Years	37.0
	11 Years	41.5	11 Years	41.5

Terminal Bonus Rates:

Product Line	Declared Tern FY 2020-21	ninal Bonus Rate	Proposed Ter FY 2021-22	rminal Bonus Rates
Aviva Money Back Plan	Policy Year of Exit	Terminal Bonus Rate (per 1000 Sum Assured)	Policy Year of Exit	Terminal Bonus Rate (per 1000 Sum Assured)
	6	170	6	170
	8	185 200	7	185
	9	215	8	200
	10	230	9	215
	11	230	10	230
	12	245	11	245
	13	275	12	260
			13	275
	14	290	14	290
			15	305
A .			15	505
Aviva Secure Pension Plan	Policy Year of Exit	Terminal Bonus Rate (per 1000 Sum Assured) 120	Policy Year of Exit	Terminal Bonus Rate (per 1000 Sum Assured)
	7	120	6	120
	8	140	7	120
	9	140	8	140
	10	160	9	140
	11	160	10	160
	12	180	11	160
	13	180	12	180
	14	200	13	180
		200	14	200
			15	200



Aviva Dhan	Policy Year	Terminal Bonus Rate	Policy	Terminal Bonus
Nirman	of Exit	(per 1000 Sum	Year of	Rate
	OT EXIT	Assured)	Exit	(per 1000 Sum
	6	50		Assured)
	7	50	6	50
	8	50	7	50
	9	50	8	50
			9	50
			10	50
			terminating by FY 2022-23, bonus of	above, for policie y surrender or death i an additional termina 25 per 1000 Sur -up Sum Assured (a
			terminating by FY 2022-23, bonus of Assured/Paid	y surrender or death i an additional termin 25 per 1000 Sur
Aviva			terminating by FY 2022-23, bonus of Assured/Paid	y surrender or death i an additional termin 25 per 1000 Sur -up Sum Assured (a
Aviva Dhan Vriddhi Plus	Policy Year of Exit	Terminal Bonus Rate (per 1000 Sum Assured)	terminating by FY 2022-23, bonus of Assured/Paid	y surrender or death i an additional termin 25 per 1000 Sur -up Sum Assured (a
Dhan Vriddhi	of Exit	Rate	terminating by FY 2022-23, bonus of Assured/Paid applicable) sh	y surrender or death i an additional termina 25 per 1000 Sur -up Sum Assured (a nall also be payable. Terminal Bonus Rate (per 1000 Sum
Dhan Vriddhi		Rate (per 1000 Sum Assured)	terminating by FY 2022-23, bonus of 2 Assured/Paid applicable) sh Policy Year of Exit	y surrender or death i an additional termina 25 per 1000 Sur- up Sum Assured (a nall also be payable. Terminal Bonus Rate (per 1000 Sum Assured)

# RENEWAL OF REGISTRATION

The Company has paid the annual renewal registration fees to the IRDAI for the financial year 2022-23.

# SOLVENCY

The Company has maintained the required solvency margin as per the IRDAI Guidelines. As on 31<sup>st</sup> March 2022, the Company had a solvency margin of 182% of the required solvency margin.

# RURAL AND SOCIAL SECTOR OBLIGATIONS

The Company has complied with the rural and social sector obligations prescribed by IRDAI.

During the year under review, the Company has over achieved its regulatory target by selling 23.6% policies in rural sector as against the target of 20%.

In case of social sector, the Company has covered 8.2% lives during the year under review against a regulatory target of 5%. This has been achieved through a focused distribution and marketing plan to service micro financial institutions, regional rural banks and other players in this segment.

The Company has continued to focus on the rural and social sector business through deeper areas of intensity and through establishing new partnerships and the Company look forward to enhanced engagement, enhanced relevant products, technological innovations and brand awareness in this space.



# INVESTMENTS

The Company's total Assets Under Management ('AUM') as on 31<sup>st</sup> March 2022 was Rs. 11,546.54 Crore. The Company has made investments as per the IRDAI (Investment) Regulations (as amended from time to time) in Government Securities, Corporate bonds, Money Market instruments, Mutual Funds, Fixed deposits, Infrastructure Investment Trusts (InvIT) and Equity Shares. During the period FY21-22, the Company has made no investment in real estate or loans. A summary of the investment performance during the period and the investment portfolio as on 31<sup>st</sup> March 2022 is given below4:

	Shareholders	Policyholders Fund	
	Fund		Unit Linked
FY 2021-2022 Return*	7.4%	8.3%	14.9%

			Rs in Crore
	Shareholders	Policyholde	ers Fund
	Fund	Non Unit Linked	Unit Linked
Equity/Preference Shares	0.00	1.98	2032.16
Government Securities including Treasury Bills	415.64	5,985.98	1,029.97
Corporate Bonds			
AAA	82.98	1,155.02	63.96
AA or better	0.78	2.58	115.99
Below AA**	_	4.75	10
Mutual Funds- ETF	-	-	247.80
Fixed Deposits/Money Market and Net current Assets (for ULIP)	5.69	160.23	231.04
Assets Under Management	505.10	7,310.52	3,730.92

\*Return is calculated on Mod-Dietz method

\*\*Exposures to Below AA rated securities above are due to the downgrades of bonds subsequent to our purchases.

#### CORPORATE GOVERNANCE

The Company has put in place a robust corporate governance framework with an emphasis on overall risk management across the organization. The Company remains committed to ensure transparency and accountability in relation to all its stakeholders. The Corporate Governance Report is attached as '**Annexure A**' in detail.

#### EXTRACT OF THE ANNUAL RETURN

The extract of the annual return of the Company as on the Financial Year ended 31<sup>st</sup> March 2022 is Form MGT-7 is available on the website of the Company at <u>https://www.avivaindia.com</u>.



# NUMBER OF MEETINGS OF THE BOARD

Four meetings of the Board were held during the year under review. For details of the meetings of the Board, please refer to the corporate governance report attached as **'Annexure A'**.

# DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 134(3)(c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis.
- v. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from Independent Non-Executive Directors of the Company under Section 149(7) of the Companies Act, 2013, that he/she continue to meet with the criteria of independence and are Independent of Management as prescribed under Section 149(6) of the Companies Act, 2013.

The Independent Directors have also confirmed that they have complied with the Company's code of conduct.

In the opinion of Board, all Independent Directors of the Company fulfills the criteria with regards to integrity, expertise and experience (including the proficiency) of the independent directors as defined under Companies Act, 2013 and rules made thereunder.

# COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3) of the Act are available on the website of the Company at <u>https://www.avivaindia.com</u> as provided under Section 178(3) of the Companies Act, 2013 is attached as 'Annexure B' to this report.

### AUDITORS' REPORT

There are no qualifications in the auditor's report however as per applicable provision of the Act and Corporate Governance Guidelines, 2016 issued by IRDAI.

# SECRETARIAL AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had



appointed M/s Chandrasekaran Associates, Company Secretaries as the Secretarial Auditors of the Company to undertake its Secretarial Audit for the financial year 2021-22.

There are no qualifications in the secretarial auditor's report however as per applicable provision of the Companies Act, 2013, other applicable laws and Corporate Governance Guidelines, 2016 issued by IRDAI.

There was one observation that the Company has not filed Form PAS-6 i.e. Reconciliation of Share Capital Audit Report as required under Rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 due to non-availability of ISIN.

**Management Reply:** The Company didn't obtain ISIN as shareholders expressed desire not to dematerialize at that point in time, ISIN was subsequently obtained and necessary filings were completed with payment of additional fee.

The secretarial audit report is attached as Annexure C.

#### PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company being a life insurance company is out of the purview of Section 186 of the Companies Act, 2013.

#### TRANSACTION WITH RELATED PARTIES

During the year under review, the Company has not entered into any contract or arrangement or transactions which are not at arm's length basis. Further, it has also not entered into any material contract or arrangement or transaction at arm's length basis. Therefore, the information on transaction with related parties pursuant to Section 134(h) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 as per **Form AOC 2** is Nil.

#### Details of material contracts or arrangement or transactions at arm's length basis

- a. Name(s) of the related party and nature of relationship Aviva Central Services UK Limited. Group Company.
- b. **Nature of contracts** *I* arrangements *I* transactions -- Bain & Co. India Pvt. Ltd. was engaged for preparation and presentation of strategic roadmap and business plan for Aviva India. The fees was paid by Aviva India and recharged to Aviva Central Services UK Limited.
- c. **Duration of the contracts / arrangements / transactions** Four months (August 2021 to November 2021).
- d. Salient terms of the contracts or arrangements or transactions including the value, if any: -- The work of preparation and presentation of strategic roadmap and business plan for Aviva India was awarded to Bain & Co. India Pvt. Ltd. with a contract value was Rs. 4.25 Crores (excluding applicable taxes) plus Out of pocket expenses on actual. The final amount of invoices raised was Rs. 4,41,39,024/- plus taxes.
- e. **Date(s) of approval by the Board, if any:** -- The Group recharge was approved in Board meeting held on 7<sup>th</sup> December 2021.
- f. Amount paid as advances, if any: -- None.

#### DIVIDEND AND TRANSFER TO RESERVES

The Directors do not recommend any dividend on equity shares as well and do not propose to transfer any amount to reserves for the period ended 31<sup>st</sup> March 2022.

#### CONSERVATION OF ENERGY

In its endeavor to achieve the global objectives of reducing our overall Carbon footprint the Company remains committed towards its obligations to conserve and protect the environment. Over the last couple of years, we have conscientiously reduced our power consumption by controlling wastages and optimizing resources. Our offices have been scaled down to achieve a two-fold advantage of size and power optimization.

The disruptions imposed by the Pandemic continued through 2021 as well. The second and third wave and the resultant restrictions have forced us to operate with sub-optimal strength of people for a large part of the year. During the year under review, the Company's carbon emissions have



(Rs. in '000)

remained on track with the Net Zero objective by 2030. The energy consumption fell by the targeted 8% while oil consumptions rose by approx. 6% vis-a-vis 2020. Travel came down by 78% for journeys by air and by 72% for rail journeys.

The company intends to maintain similar traction in the year ahead.

The Company has not invested in using alternate sources of energy as we have a singular source of power supply which is majorly controlled by the Govt in all states of the country. However, the company has recently relocated its Head Office to a smaller, more efficient, LEED Certified building that fulfils most criteria of energy efficiency as laid down in the revised NBCC norms.

# TECHNOLOGY ABSORPTION

During FY 2021-22, Aviva India IT has made significant progress in improving IT Systems, making them more secure and robust. In order to ensure that appropriate checks and balances are built for producing data with integrity, a framework combining Technology, Governance & Process has been implemented.

**Digital adoption** – Significantly improved the Digital adoption for the customers, employees and partners. We are continuously working towards creating a digital ecosystem to enable seamless journeys for all the stakeholders.

**Security Focus** – We strengthened our Security focus on the perimeter as well as Internal through various technology upgrades/changes/new implementations, fully supported by employees training and training programs

**Work from Home (WFH) enablement** – Further strengthened the WFH capabilities of the organization to enable 100% of the employees to be able to work cohesively & productively from the security of their homes during the pandemic period

#### FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars Current Year (31 <sup>st</sup> March 2022)		Previous Year (31 <sup>st</sup> March 2021)
Earnings	13,48,708	31,473
Outgo	45,308	60,731

#### **RISK MANAGEMENT**

The Company has defined a comprehensive framework for both the ongoing assessment and management of risks. The Company's approach to Corporate Governance consists of three principal elements:

- A pervasive culture and management approach which underpins the overall operation of the Company and ensures that its business is conducted in a fit and proper manner.
- A Company-wide governance framework which prescribes constraints in the form of policies, processes, organization and responsibilities within which management operates; and
- The execution of the governance framework through the fulfillment and observance of its rules, processes and roles.

The overall risk profile of the Company is driven by the Company's Risk Management Framework supported with risk appetite and related Board approved policies with clearly defined risk management practices that are reviewed on ongoing basis to address with agility the challenges of a rapidly changing environment as well as day to day business needs and enable timely risk based informed decision.

The Risk Management Framework provides a way to classify all the different types of risk that the Company faces. It has been developed to support risk management and internal controls at all levels throughout the Company. It enables risks to be consistently categorized, reported to and managed by various business and function owners, concerned policy owners and committees. The framework reflects each category of risk to which the Company may be exposed and the inherent



risks within each category that could present a threat to the business achieving its strategic objectives. Operational Risk & Control Management (ORCM) framework is embedded into the business that enables our business leaders to assess operational risks against set tolerance levels, quantify exposures and prioritise mitigating action where required.

Further, the level of tolerance or appetite in relation to each of the risks is defined in these policies as well as the minimum standards of control the business is expected to maintain.

The Company's control and governance framework has identified three lines of defense:

- First line of defense: Process owners/function heads are designated as 'First line of defense' and are responsible for embedding their risk policies including oversight and monitoring of the associated controls. Each policy has a functional owner who maintains the policy and ensures that it is appropriately communicated and oversees and monitors at an appropriate level of materiality, adherence to the policy.
- Second line of defense: Risk team is designated as the 'Second line of defense' and acts as an independent team in supporting and challenging the completeness and accuracy of risk assessment, risk reporting and adequacy of mitigation plans. The team is responsible for providing an assurance on the robustness and application of Risk Management Framework. It oversees the aggregate financial and operational risk exposure on behalf of the senior management team that are material. The activities of the Company's risk management committee focus on the implementation and management of all risk management policies. The Management level Enterprise Risk Committee meets atleast minimum once every quarter.
- Third line of defense: The Internal Audit function provides reliable independent assurance quarterly to the Audit Committee and Management on the adequacy and effectiveness of risk management, control frameworks operated by the 1<sup>st</sup> and 2<sup>nd</sup> lines of defence, safeguarding of assets of the Company and ensuring compliance with corporate policies.

The Company also has Management Level committees that drive Governance and appropriate risk culture through ample oversight of internal controls, issues, risk status to ensure effective outcomes. All major change programmes are driven through these Committees.

During the year under review, a detailed action and mitigation plan is in place for all the identified material risks along with a robust monitoring mechanism in place through ORCM framework and reporting via Management and Board level Committees.

#### CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has constituted the Corporate Social Responsibility (CSR) Committee of the Board of Directors. The composition of the CSR Committee is provided in the Report on Corporate Governance, which forms part of this Report. The CSR Policy as recommended by the CSR Committee and approved by the Board of Directors in pursuance of the provisions of Companies Act, 2013 is uploaded on website at <a href="https://www.avivaindia.com/">https://www.avivaindia.com/</a>. The CSR Committee of the Company helps the Company to frame, monitor and execute the CSR activities of the Social responsibility of your Company. The CSR Policy of your Company outlines the Company's philosophy & the mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large as part of its duties as a responsible corporate citizen. The Company's policy on Corporate Social Responsibility is available on the website of the Company.

#### PERFORMANCE EVALUATION OF BOARD OF DIRECTORS

The Board has carried out an annual evaluation of its own performance, its Board Committees and individual directors during the year pursuant to the provisions of the Companies Act, 2013.



The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning etc. Similar criteria was also used to undertake the performance evaluation of all the statutory Committees constituted under Companies Act, 2013 i.e Audit Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee as well as other Committees i.e Investment Committee, Policyholders' Protection Committee, Risk Management Committee and With Profits Committee was taken by all the respective members on criteria like composition of the committee, effectiveness of its meeting etc., which was then considered by the Board as well.

The Directors of the Company reviewed the performance of the other individual directors on the basis of the criteria such as their contribution to the Board and its Committee meetings of which they were members like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. The consolidated responses of the above evaluations were reviewed by the Board.

# DISCLOSURE

- i. The Company did not have any subsidiary, associate entity or any joint venture company during the year under review.
- ii. There was no change in the nature of business of the Company during the year under review.
- iii. There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.
- iv. There were no significant and material order passed by any Regulatory Authority, Courts or Tribunals which is impacting the going concern status and Company's operations in future

# DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### Below were the changes in Directors during the year:

- Mr Trevor Bull resigned as Non executive Director of the Company with the effect from 09<sup>th</sup> June 2021.
- Mr Randy Lianggara was appointed as Non-Executive director w.e.f 25<sup>th</sup> June 2021.
- Mr Chetan Singh resigned as Non executive Director of the Company with the effect from 01<sup>st</sup> October 2021.
- Mr Ravi Tiwari was appointed as Non executive Director w.e.f 10<sup>th</sup> October 2021.

#### Below were the changes in Key Managerial Personnel during the year:

- Mr Vishnu Kumar was appointed as Chief Distribution Officer of the Company with effect from 12<sup>th</sup> July 2021
- Mr. Neil Karia resigned as Chief Financial Officer with the close of business hours on 12<sup>th</sup> August 2021.
- Ms. Sonali Athalye appointed as Chief Financial Officer with effect from 13<sup>th</sup> August 2021

# DEPOSITS FROM PUBLIC

During the year under review, the Company has not invited or accepted any deposits from public/ members pursuant to the provisions of Sections 73 and 76 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.



# INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

According to clause (e) of sub section 5 of Section 134 of the Companies Act 2013, the term Internal Financial Control (IFC) has been defined as the policies and procedures adopted by the Company to ensure orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The relevant part of IFC requirements applicable to the Company as a public unlisted company is the requirement of having Internal Controls on Financial Reporting ('ICFR'). The Company has had its Financial Reporting Controls Framework ('FRCF') in existence since 2011, which is aligned to ICFR.

The scope of FRCF includes assessment of controls on processes that impact Financial Reporting. The methodology is aligned to the guidance outlined by the Committee of Sponsoring Organisations of the Tradeway Commission framework which is one of the most acceptable international frameworks for this purpose and involves documentations and assessment of both adequacy and effectiveness of key controls. The FRCF review is conducted through internal independent testing and year end sign off is obtained from the Chief Financial Officer of the Company on the adequacy of the controls existing on Financial Reporting based on the assessments done throughout the year.

The review of Company's IFC for the year ended 31<sup>st</sup> March 2022 has been undertaken by Joint Statutory Auditors.

Further, pursuant to the Guidance note on the audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India on 14<sup>th</sup> September 2015 and as mandated under Section 143(3)(i) of the Companies Act, 2013, the testing of such controls has been carried out independently by the Statutory Auditors during the financial year 2021-22.

No material process deficiencies were identified during the testing with the assessment concluding that the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company.

#### **RECOGNITIONS AND AWARDS**

Aviva India was recognised the Most Trusted Private Life Insurance Brand of the Year 2022 (Marketing), 4<sup>th</sup> time in a row by TRA\* in India.

Aviva India has been awarded No.1 Most Trusted Private Life Insurance Brand, 2018, 2019, 2020 and 2022 by TRA (*There was no report published in the year 2021*)

The detailed 2022 report launched by Trust Research Advisory ranks Aviva India at Rank 1 as the Most Trusted Brand in the Private Life Insurance Category in India. The Company is ranked 68 (from previously 69 in 2020) in a list of 1000 brands across categories and are also leading the entire private LI pack by a big margin, with the nearest competitor being ranked at 507. In the overall BFSI category Aviva India has been ranked 8.

The fact that we have won this award in such a volatile year speaks volumes about our consistent customer-centric approach that is helping us retain our customer's trust, no matter the circumstances.

#### CUSTOMER SERVICE

The Company recognizes that a differentiated customer experience for life insurance business is the key to success. The key initiatives taken by the Company on this are highlighted below:



- a. Processes and systems have been aligned to help deliver one of the best turnaround times for processing of new business issuance, customers service requests, complaints resolution and claims settlement.
- b. The customers can visit customer portal, touch base with our Call centre, write to our customer services mail id, connect with us on LIVE CHAT, walk in our Branch offices or can get in touch with HO team directly for their servicing requests. All our front offices team members are well versed with policy servicing process and customer handling.
- c. The Company is committed to ensure qualitative sourcing and has taken measures to protect policyholders. Proposal stage verification prior to policy issuance is carried out in high risk cases to ensure complete transparency to the client on the products bought by them.
- d. Enhanced due diligence at the proposal stage on risky profiles basis death claims experience has facilitated improvement in the Mortality Risk.
- e. The Company achieved highest ever claims settlement ratio of 98.39% in FY 2021-22 in Individual Death Claims against 98% in FY 2020-21. The Company believes that claims are the moment of truth in our quest to provide peace and prosperity to our customers. The Company has set up best in class claim settlement process wherein the Company assists its customer in submission of claim documents towards a speedy claim settlement. Further, the Company strives to better its claims experience by continuously monitoring and analyzing claims trends in terms of product, location and customer profile.
- f. The Company continues to accord highest priority to complaints redressal. It has been embedded as the key responsibility area of every employee of customer touch points. A 7 step process is adopted which includes identification, investigation, evaluation, analyzing, redressal, fixing and improving. Proactive management of complaints based on root cause analysis enables to prevent recurrence resulting in 14% reduction in complaints and had NIL outstanding complaints as on 31<sup>st</sup> March 2022.
- g. Company achieved renewal goal @ 103% by collecting 1000 Cr for the CY21, Y-o-Y goal met from CY 2018
- Higher 13M Persistency reflects higher quality business and trust by customer. Company has put a focused approach by aligning strategy to focus on Distribution channels from the earlier Regional approach. The company achieved highest 13M Persistency since Jun-2018
   @ 73.40% and it has increased by 5.7% in current FY. Company's ranking too has improved one rank per quarter, i.e. 21<sup>st</sup> in Mar'21, 20<sup>th</sup> in June'21, 19<sup>th</sup> in Sept'21 & 18<sup>th</sup> in Dec'21
- Company has shown improvement in Compliance with respect to renewal Cheque pick up & deposited within 24 hours, reflected by 64VB. Same has increased from 87% in Jan'21 to 100% since Oct'21 till Mar'22

# AUDITORS

The shareholders vide the resolution dated 27<sup>th</sup> July 2017 appointed M/s Walker Chandiok & Co LLP (Walker) and M/s MSKA & Associates, Chartered Accountants (MSKA) as joint statutory auditors of the Company to hold office from the conclusion of the 17<sup>th</sup> AGM till the conclusion of the 22<sup>nd</sup> AGM.

# REPORTING UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) Act, 2013

The Company has a robust and Internal Committee (IC) in accordance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Committee has representation from all four regions and at any time, more than 50% of its members are female employees. Senior female members have been assigned the responsibility of acting as presiding officers in accordance with the law and are required to be present in the inquiry



of complaints at all times. The IC also has the representation from an external party who is an expert in dealing with matters related to sexual harassment and is associated with a Non Governmental Organization dedicated to cause of women.

The role of IC broadly includes investigation of complaints arising out of violation of POSH (prevention of sexual harassment) policy, preparation of annual report, providing inputs for employee awareness sessions, and communication to all employee groups via emails, posters, messages and the overall administration of the POSH policy.

# During the year, following key activities were undertaken:

- Poster communication was ensured in all branches and Corporate Office to increase awareness and encourage employees to come forward.
- Timely updation of IC members list and ensuring that the list is displayed prominently in all branches and Corporate Office.
- Online training on Prevention of sexual harassment for all employees was conducted during the year.
- Mandatory Refresher Training on POSH was conducted for 111 People Managers, including IC members.
- POSH was made part of annual Business Ethics training and declaration got signed from all employees
- Roll out of online posters on POSH to all India mail users fortnightly to increase awareness.

The Company is completely committed to provide its diverse workforce with a safe and secure work environment.

State	Number of complaints of sexual harassment received in the year	Number of complaints disposed off during the year	Number of cases pending for more than ninety days	Number of workshops or awareness program against sexual harassment carried out	Nature of action taken by the employer or District Officer
Maharashtra	2	2	NIL	<ul> <li>Fortnightly awareness communication to all employees</li> <li>Online Posh awareness training conducted for all employees</li> <li>Mandatory Refresher Training on POSH was conducted for 111 People Managers, including IC members .</li> <li>POSH was made part of annual Business Ethics training and declaration got signed from all</li> </ul>	Warning

# Details of the cases received during the year are as follows:



active	
employees	

The Company is completely committed to provide its diverse workforce with a safe and secure work environment.

#### STRATEGY OF IMPLEMENTATION OF INDIAN ACCOUNTING STANDARDS

The IRDAI had notified Insurers to follow the Indian Accounting Standards (Ind AS) as prescribed under the Companies Rules 2015. Insurers were initially notified to comply with these standards for accounting periods beginning from 1st April 2018 onwards, with comparatives for the periods ending 31<sup>st</sup> March 2018. Accordingly, the first proforma submission for the 9 months ended 31<sup>st</sup> December 2016 was made to IRDAI in line with the direction given in the Notification.

It may be noted that in May 2017, the IASB issued new standard on insurance Contracts, IFRS 17, Insurance Contracts, replacing IFRS 4 which was in the nature of an interim standard pending the completion of the project on insurance contracts by the IASB. After issuing IFRS 17, Insurance Contracts, the IASB established a Transition Resource Group for IFRS 17 to discuss implementation questions, and meeting with stakeholders affected by the changes introduced. We understand the IRDAI has reviewed the Ind AS implementation and noted that Ind AS in its current form is likely to lead a mismatch in asset & liability, along with volatility in financial statements of insurance companies with double transition. IRDAI through circular dated June 28, 2017 (later withdrawn) and its meeting held on 20 December 2019 decided to implement Ind AS 109, Financial Instruments and Ind AS 117 simultaneously, along with other applicable Ind AS. However, the effective date of implementation would be decided after the finalisation of IFRS 17 by IASB.

After considering comments on the Exposure Draft, in June 2020, the IASB published amendments to IFRS 17 including a deferral of the effective date of Standard by two years, i.e., from annual periods beginning on or after 1<sup>st</sup> January 2023. Following this news, the Indian Accounting Standards Board (ASB) decided to issue the Exposure Draft of Amendments to Ind AS 117 in January 2021 for public comment. Further information is awaited on the finalised draft, albeit the Exposure draft outlines an expected effective date for annual periods beginning or after 1 January 2023.

#### Maintenance of Cost Record

Provisions of Section 148(1) of the Companies Act, 2013 are not applicable.

#### ACKNOWLEDGEMENTS

The Board of Directors wishes to place on record its appreciation for the co-operation and assistance extended by the IRDAI, Government Authorities, Life Insurance Council and Shareholders during the year under review. The Directors wish to place on record their deep appreciation for the hard work, teamwork and professionalism shown by the employees and the advisors. Your Directors also thank the customers, distribution partners, clients, vendors and other business associates for their continued support.

For and on behalf of the Board

Mohit Burman DIN: 00021963 Chairman

Date: 20.05.2022



## Annexure A

#### **REPORT ON CORPORATE GOVERNANCE**

Good corporate governance has always been at the core of the Company's philosophy. Our corporate governance is a reflection of our value system encompassing our culture, policies and relationship with our stakeholders The Company is committed to the best practices in the area of Corporate Governance, in letter and in spirit. The imperative need to have good governance surfaced to demarcate the division between its ownership and its management. Concept of corporate governance rests on the fulcrum of transparency behind all decisions taken, accountability for the said decisions and safeguarding the interests of stakeholders

We remain committed to the best corporate governance practices aimed at ensuring transparency and accountability in relation to all our stakeholders.

#### **BOARD OF DIRECTORS**

The Board of Directors ensures that strategies and policies are implemented in a manner that would sustain growth and protect the interests of all the stakeholders of the Company and policyholders in particular. The Board of Directors comprises of persons of eminence having expertise in their respective areas. As on 31<sup>st</sup> March 2022, the Board comprised of eleven directors with an Executive Director and ten Non-Executive Directors of which three are Independent Directors. The mix of Independent and Non-Executive Directors enhances the quality of business judgement.

#### **BOARD PROCEDURE**

The Board meetings are scheduled well in advance before the beginning of each calendar year. The Company holds at least four meetings of the board every year and not more than 4 months intervene between two consecutive meetings. Further Additional meetings are also convened from time to time as and when required. The management operates within the defined terms of reference and delegation of authority matrix.

There is a transparent flow of information to the Board from the senior management through well documented agenda notes. Independent Directors of the Company are provided training on the key aspects of the life insurance business after their appointment. Detailed presentations are made at the meeting of the Board of Directors on the business plans and actual business performance is reviewed by the Board on a quarterly basis. Transactions exceeding prescribed limit as defined in Board's Terms of Reference are reported to the Board periodically and transactions exceeding the delegated limit is placed before the Board for its prior approval. Related party transactions, in which any director or joint venture partner is interested, is placed before the Board for approval. Deliberations of the meetings of the Committees are submitted to the Board on quarterly basis.

During the financial year 2021-22, six meetings of the Board were held on 1<sup>st</sup> April 2021, 21<sup>st</sup> May 2021, 08<sup>th</sup> June 2021, 12<sup>th</sup> August 2021, 07<sup>th</sup> December 2021 and 16<sup>th</sup> March 2022.

The composition of the Board of Directors, number of directorships held by them in other Companies and the attendance of the Board Members are given in the table below:



Member	Nature of Directorship	Educational Qualifications and Field of Specialization	Number of Directorships held in other Companies	Number of Meetings Attended*
Dr Anand Chand Burman	Non-Executive Director	M.Sc. in Chemistry and Doctorate in Pharmaceutical Chemistry from the University of Kansas	19	3
		Field of Specialization: Pharmaceutical Sciences		
Mr Amit Malik	Chief Executive Officer and Managing Director (CEO & MD)	Post Graduate	-	6
Mr Bobby Parikh	Non-Executive Independent Director	B.Com from Mumbai University and FCA	7	6
		Field of Specialization: Finance and Taxation		
Mr Chetan Singh <sup>1</sup>	Non –Executive Director	MBA with distinction from INSEAD, France and Singapore, Master of International Economics from SDA Bocconi Italy and a Bachelor of Commerce (Honours) from University of Delhi, India	-	4
Mr Lee Patrick Callaghan	Non –Executive Director	Bachelor degree in law, LLM in Corporate and Commercial Law,Post Graduate diplomas in Specialist law fields (EU law and Competition) Field of Specialization: Legal	-	6
Mr Mohit Burman	Non –Executive Director	Bachelor of Arts, Business Administration and Economics from Richmond College London and MBA (Finance) Field of Specialization: Finance	16	6
Mr Pradip Burman	Non –Executive Director	Graduate from MIT, USA in BSc (Mechanical Engineering). Field of Specialization: Engineering	9	3
Mr Pritam Das Narang	Non –Executive Director	B.Com, FCA, FCS, AICWA and MIIA Field of Specialization: Finance	7	6
Mr Randy Lianggara <sup>2</sup>	Non –Executive Director	Post Graduate/Master/Equivalent	1	3



Ms Sumithasri Eranti Venkataramagupta	(Woman Director)	BE, MS Field of Specialization: Information Technology Business Management Business Consulting Banking		5
Mr Ravi Tiwari <sup>3</sup>	Non –Executive Director	Economics Part I: First Class, Economics Part II: 2.i Class University of Cambridge, Downing College	-	2
Mr Suresh Mahalingam	Non- Executive Independe nt Director	PGPIM	2	6
Mr Trevor Bull⁴	Non-Executive Additional Director	10 O level and 2 A levels from UK Field of Specialization: Insurance	-	3

\* Attendance includes attendance through video conferencing.

1. Resigned as a director w.e.f 01st October 2021

2. Appointed as a Non Executive Director with effect from 25th June 2021.

3.. Appointed as an Additional Director w.e.f 07th October 2021

4. Resigned as a Additional Director with effect from 09th June 2021

# COMMITTEES

The Company has in place all the mandatory Committees namely, Audit Committee, Corporate Social Responsibility Committee, Investment Committee, Nomination and Remuneration Committee, Risk Management Committee, Policyholders Protection Committee and With Profits Committee. The Committee meetings are also scheduled well in advance every year. At least four meetings are held in a financial year and the gap between two meetings does not exceed 4 months for mandatory committees except Nomination and Remuneration Committee, Corporate Social Responsibility Committee and With Profits Committee.

### AUDIT COMMITTEE

The terms of reference of the Audit Committee *inter alia* includes reviewing the interim, quarterly and annual financial statements, auditor's report, internal audit reports and systems for internal control, responsible for appointment and remuneration of external auditor (including concurrent auditor), reviewing and monitoring the Company's legal risk profile and compliance with applicable legal and regulatory requirements, establishing and monitoring policies and procedures for treatment of complaints received by the Company, approving or modifying transactions with related parties.

The Audit Committee of the Company is constituted as per Section 177 of the Companies Act 2013 comprising of Independent and Non-Executive Directors. The Chairman of the Committee is an Independent Director with finance and tax experience and is a Chartered Accountant and all the members of the Committee have accounting and financial management expertise. The Company Secretary of the Company acts as the Secretary of the Committee.

During the financial year, the Committee met four times on 07<sup>th</sup> June 2021, 11<sup>th</sup> August 2021, 06<sup>th</sup> December 2021 and 15<sup>th</sup> March 2022.

The composition of the Audit Committee and attendance of the Members is given below:



S.No	Members	Nature of Directorship	No. of Meetings Attended
1.	Mr Bobby Parikh (Chairman)	Non-Executive Independent Director	4
2.	Mr Lee Patrick Challghan <sup>1</sup>	Non-Executive Director	2
3.	Mr Pritam Das Narang	Non-Executive Director	4
4.	Mr Randy Lianggara <sup>2</sup>	Non-Executive Director	2
5.	Ms Sumithasri Eranti Venkaramagupta	Non-Executive Independent Director	4
6.	Mr Suresh Mahalingam	Non-Executive Independent Director	4

1. Ceased to be member w.e.f 25th November 2021.

2. Appointed as member w.e.f 25th November 2021.

#### **INVESTMENT COMMITTEE**

The terms of reference of the Investment Committee *inter alia* includes laying down an overall investment policy and operational framework for the investment operations, reviewing and implementing the investment policy as approved by the Board, independently reviewing the investment decisions, formulating an effective reporting system to ensure compliance with the policy, specifying norms for investing and monitoring "Other investments", ensuring compliance with the various Acts, Rules, Regulations, Guidelines, Circulars etc. issued by the Authority from time to time.

During the financial year, the Committee met four times on 07<sup>th</sup> June 2021, 12<sup>th</sup> August 2021, 07<sup>th</sup> December 2021 and 16<sup>th</sup> March 2022.

The composition of the Investment Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings Attended	
1.	Mr Amit Malik	Chief Executive Officer & Managing Director	ging 4	
2.	Mr Ajai Tripathi	Appointed Actuary	4	
3.	Mr Akhilesh Gupta	Chief Investment Officer	4	
4.	Mr Bobby Parikh	Non-Executive Independent Director	4	
5.	Mr Mohit Burman	Non-Executive Director	3	
6.	Mr Neil Karia <sup>1</sup>	Chief Financial Officer	2	
7.	Mr PD Narang	Non-Executive Director	4	
8.	Mr Randy Lianggara <sup>2</sup>	Non-Executive Director	2	
9.	Mr Ravi Tiwari <sup>3</sup>	Non-Executive Director	2	
10.	Ms Sonali Athalye <sup>4</sup>	Chief Financial Officer	2	
11.	Mr Suresh Mahalingam	Non-Executive Independent Director	4	
12.	Ms Vijayalakshmi Natarajan	Chief Risk Officer	4	

1. Resigned as Chief Financial Officer with the close of business hours on 12th August 2021.

2. Appointed as member w.e.f 25th November 2021.

3. Appointed as member w.e.f 25th November 2021.

4. Appointed as Chief Financial Officer w.e.f 13th August 2021



# **RISK MANAGEMENT COMMITTEE**

The terms of reference of the Risk Management Committee *inter alia* includes providing financial (credit, market and liquidity), insurance, operational risk and reputation management oversight; supporting the business and risk management strategy; management of the business's reputation and franchise value; ensuring the business's systems and processes meet customer, employee, regulator and external stakeholders' expectations; overseeing the risk mitigation programmes; monitoring the entity's position against franchise value risk appetite; reviewing and challenging the Company's methodology for creating its forward-looking risk profile; reviewing management's view of emerging and potential risks.

During the financial year, the Committee met four times on 07<sup>th</sup> June 2021, 11<sup>th</sup> August 2021, 06<sup>th</sup> December 2021 and 15<sup>th</sup> March 2022.

The composition of the Risk Management Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings attended
1.	Mr Bobby Parikh	Non-Executive	4
		Independent Director	
2.	Ms Eranti Venkaramagupta	Non-Executive Independent	4
	Sumithasri	Director	
3.	Mr Suresh Mahalingam	Non-Executive Independent	4
		Director	
4.	Mr Lee Patrick Callaghan <sup>1</sup>	Non-Executive Director	2
5.	Mr Randy Lianggara <sup>2</sup>	Non-Executive Director	2
6.	Mr Pritam Das Narang	Non-Executive Director	4
	Invitees	Designation	No. of Meetings attended
1.	Vijayalakshmi Natarajan	Chief Risk and Compliance Officer	4

1. Ceased to be member w.e.f 25th November 2021.

2. Appointed as member w.e.f 25th November 2021.

#### POLICYHOLDERS' PROTECTION COMMITTEE

The terms of reference of the Policyholders Protection Committee *inter alia* includes putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries; ensuring compliance with the statutory requirements as laid down in the regulatory framework; ensuring adequacy of disclosure of "material information" to the policyholders; reviewing claims report, repudiated claims, unclaimed amount of policyholders and awards given by the Insurance Ombudsman/ Consumer forums remaining unimplemented for more than three months

The Committee is headed by a Non-Executive Director and includes a Customer representative as an invitee to enable the Company to formulate policies and assess compliance thereof

During the financial year the Committee met four times on 04<sup>th</sup> June 2021, 10<sup>th</sup> August 2021, 03<sup>rd</sup> December 2021 and 14<sup>th</sup> March 2022.

The composition of the Policyholders' Protection Committee and the attendance of the Members are given below:



S.No	Member	Designation	No. of Meetings
			Attended
1.	Mr Amit Malik <sup>1</sup>	Chief Executive Officer & Managing	4
		Director	
2.	Mr Ajai Kumar Tripathi	Appointed Actuary	4
3.	Ms Eranti Venkaramagupta	Non-Executive Independent	4
	Sumithasri	Director	
4.	Mr Joydev Sengupta	Head- Legal	4
5.	Mr Kunal Anand	Chief Operation and Customer Service Officer	4
6.	Ms Vijayalakshmi Natarajan	Chief Compliance & Chief Risk Officer	4
7.	Mr Vinit Kapahi	Head-Marketing	4
8.	Mr Vishnu Kumar <sup>1</sup>	Chief Distribution Officer	2
S.No	Invitees	Designation	No. of Meetings Attended
1	Mr Manoj Pandey	Customer Representative	4

1. Appointed as Chief Distribution Officer w.e.f 12th July 2021

# NOMINATION AND REMUNERATION COMMITTEE

The terms of reference of the Nomination and Remuneration Committee *inter alia* includes scrutinizing, reviewing and formulating criteria for determining qualifications, positive attributes of Key Management Persons and Directors and also determine the independence of Directors, recommending appointment and removal of Key Management Persons and Directors, carrying out evaluation of Director's performance and recommend appointment/ removal basis the performance, recommending the policy relating to appointment/ re-appointments and remuneration for Directors and Key Management Personnel and ensure adherence of the policy while considering such appointment, re-appointments and remuneration; formulating such policies for retention plans, short & long term incentive plans, monetary and otherwise, to all or any class of employees and recommend the same to the Board for approval.

During the financial year, the Committee met Four times on 21<sup>st</sup> May 2021, 08<sup>th</sup> June 2021, 07<sup>th</sup> December 2021, 16<sup>th</sup> March 2022.

The composition of the Nomination and Remuneration Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of meetings
			attended*
1.	Mr Bobby Parikh	Non Executive Independent	4
		Director	
2.	Ms Eranti Venkaramagupta	Non-Executive Independent	3
	Sumithasri	Director	
3.	Mr Suresh Mahalingam	Non-Executive Independent	4
		Director	
4.	Mr Mohit Burman	Non Executive Director	4
5.	Mr Pritam Das Narang	Non Executive Director	4
6	Mr Lee Patrick Callaghan <sup>1</sup>	Non Executive Director	2
7	Mr Randy Lianggara <sup>2</sup>	Non Executive Director	2

1 Ceased as a member of the committee w.e.f 25th November 2021.

2. Appointed as member of the Committee w.e.f. 25th November 2021



# WITH PROFITS COMMITTEE

The terms of reference of the Committee *inter alia* includes supervising the investment strategy of the insurer for the with profits funds considering the assets and liabilities of the with profit funds, supervising the reinsurance arrangements for the with profit funds, ensuring they are appropriate and in the interest of the with profits policyholders, ensuring the appropriateness in debiting the expenses to with profit funds, determining the share of assets attributable to the policyholder, the investment income attributable to the participating fund of policyholders and the expenses allocated to the policyholders

During the financial year, the Committee met twice on 08<sup>th</sup> June 2021 and 03<sup>rd</sup> December 2021.

The composition of the With Profits Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of meetings attended*
1.	Mr Ashok Kumar Garg	Independent Actuary	2
2.	Mr Amit Malik	Chief Executive Officer & Managing Director	2
3.	Mr Ajai Kumar Tripathi	Appointed Actuary	2
4.	Mr Neil Karia <sup>1</sup>	Chief Financial Officer	-
5.	Mr Ravi Tiwari <sup>2</sup>	Non- Executive Director	1
6.	Mr Suresh Mahalingam	Non- Executive Independent Director	2
7.	Ms Sonali Athalye <sup>3</sup>	Chief Financial Officer	1

1. Resigned as Chief Financial Officer with the close of business hours on 12th August 2021.

2. Appointed as member w.e.f 25th November 2021.

3. Appointed as Chief Financial Officer w.e.f 13th August 2021

# CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee is constituted as per Section 135 of the Companies Act 2013, comprising of Non Executive and Independent Directors to:

- i. Formulate and recommend to the Board, a Corporate Social Responsibility Policy of the Company and any modifications thereto.
- ii. Recommend the amount of expenditure to be incurred on the activities undertaken defined in the Corporate Social Responsibility Policy of the Company.
- iii. Review the performance of the CSR activities that have been approved by the Board of Directors.
- iv. Recommend to the Board of Directors, an annual report on CSR activities to be included in the Board's Report as per the prescribed format under Companies Act, 2013.
- v. Monitor the Corporate Social Responsibility Policy of the Company from time to time.

During the financial year the Committee met twice on 08<sup>th</sup> June 2021 and 03<sup>rd</sup> December 2021.

The composition of the Corporate Social Responsibility Committee is given below:

S.No	Member	Designation	No. of meetings attended*
1.	Mr Amit Mallik	Chief Executive Officer and Managing Director	2
2.	Mr Lee Patrick Callaghan	Non-Executive Director	1
3.	Mr PD Narang	Non-Executive Director	2
4.	Mr Suresh Mahalingam	Non-Executive Independent Director	2
5.	Ms Sumithasri Eranti Venkataramagupta	Non-Executive Independent Director	2



#### **REMUNERATION TO DIRECTORS**

The total remuneration paid to the CEO & MD for the year ended 31<sup>st</sup> March 2022 is Rs 5,31,99,052

The present salary structure of CEO of the Company includes fixed and variable (performance bonus plus long term incentive) which is in compliance with IRDAI Guidelines on remuneration dated 5<sup>th</sup> August 2016 (hereinafter referred as "the circular") wherein more than 50% of the salary constitutes of variable component which is deferred for 3 years.

In compliance with the circular, the Company had duly amended its Nomination and Remuneration Policy and subjected CEO's salary to be in compliance with applicable laws. Accordingly, whenever any proposal for CEO salary is considered by Company's Nomination and Remuneration Committee and the Board, compliance of IRDAI Guidelines will be adhered to and ensured.

The "Risk and Control" is one of the key objectives in the goal sheet of the CEO of the Company. This objective includes Conduct, Governance and Risk management elements. The Nomination and Remuneration Committee and the Board of the Company, at the time of considering vesting of awards, shall take a holistic view bearing in mind various factors including the parameters stipulated in the circular viz. persistency, solvency, grievance redressal, expenses of management, claim settlement/repudiation, overall compliance status and overall financial position.

The Independent Directors have not drawn any remuneration from the Company, for the year ended 31<sup>st</sup> March 2021 other than sitting fee of Rs. 1,00,000 for every meeting of the Board and Committees attended by them. The total remuneration paid to Independent Directors for the financial year 2020-21 is Rs 83,00,000 including Rs 23,00,000 paid to Mr Bobby Parikh, Rs. 23,00,000 paid to Ms Eranti Venkataramagupta Sumithasri and Rs 27,00,000 paid to Mr Suresh Mahalingam.

The Non Executive Directors have not drawn any commission from the Company, for the year ended 31<sup>st</sup> March 2022.

#### **RESPONSIBILITIES OF THE CEO & MANAGING DIRECTOR**

The Board has delegated to the Chief Executive Officer and Managing Director (CEO& MD) responsibility for day-to-day management of the business of the Company in accordance with the strategy, objectives and policies set by the Board from time to time.

#### **INTERNAL AUDIT**

Internal Audit function reports to the Audit Committee. The purpose of the function is to help the Board and Executive Management to protect the assets, reputation and sustainability of the Company. The function consists of internal audit and fraud investigation team. The function assesses the effectiveness of framework of controls, management actions to address deficiencies therein and reports to the Audit Committee on a quarterly basis and to management (as appropriate).

## FINANCIAL CRIME AND WHISTLE BLOWING POLICY

The Company has in place a Board approved Anti Money Laundering, Anti Bribery & Corruption, Gift and Entertainment, Conflict of Interest and Anti Fraud Policies. The best practices relating to prevention of financial crime have been adopted with self assessments conducted twice a year and Anti Fraud Policy complies with IRDAI guidelines on Fraud Monitoring Framework.



Financial Crime Risk assessments are performed on a regular basis, inadequate controls are identified and existing controls are tested regularly to prevent and detect malpractice incidents, followed by review of design and operating effectiveness. Anti Bribery & Corruption, Anti Fraud and Whistle Blower policies are uploaded on Iconnect for easy and regular access to employees. Further, in order to create awareness training and assessment are conducted through the year and along with periodical education teasers. These policies provide adequate guidance for effective implementation of controls.

#### PUBLIC DISCLOSURES

Pursuant to the Public Disclosures requirements stipulated by IRDAI, the Company has published its quarterly, half yearly and annual results within the prescribed period in the newspapers and has made the necessary disclosures in the prescribed format on the Company's website. Any transaction with related party is disclosed in the Annual Accounts.

# SECRETARIAL AUDIT

The Secretarial Audit Report for the financial year ended 31<sup>st</sup> March 2022 is set out as a part of the Directors Report.

**Annexure B** 



# NOMINATION AND REMUNERATION POLICY FOR DIRECTORS AND KEY MANAGEMENT PERSONS

NRC Policy/Ver 1.6/BM 20.08.2019

# Contents

- S.No. Particulars
  - I. Preamble
  - II. Objectives
  - III. Definitions
  - IV. Role of the Committee
  - V. Appointment and removal of Director and Key Management Persons
  - VI. Provisions relating to remuneration of Whole Time Director, Non Executive Non Independent Director and Key Management Persons
- VII. Provisions relating to remuneration to Non-Executive Independent Director

# I. PREAMBLE

Pursuant to Section 178(2), 178(3) and 134(3)(e) of the Companies Act, 2013 read with rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2014the Board of Directors of every Company shall constitute a Nomination and Remuneration Committee.

The policy covers directors and key management persons of the Company.

### II. OBJECTIVE

The key objectives of the Committee are:

- a. To guide the Board in relation to appointment and removal of directors and key management persons;
- b. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation;
- c. To recommend to the Board a policy relating to remuneration payable to the directors and key management persons; and
- d. Review Key personnel policies for overall compensation and reward strategies of Directors and KMP

#### **III. DEFINITIONS**

- a. Applicable Laws include without limitations the Articles of Association of the Company, the Companies Act, 2013, Insurance Act, 2015, rules regulations, circulars, guidelines and notifications issued there under and the IRDAI Corporate Governance Guidelines, 2016 (as amended from time to time) by the concerned regulators including IRDAI, Securities & Exchange Board of India, Reserve Bank of India
- b. "Board" means Board of Directors of the Company.
- c. "Company" means "Aviva Life Insurance Company India Limited."
- d. "Director" means a director of the Company appointed under Companies Act, 2013
- e. "Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.
- f. "IRDAI" means Insurance Regulatory and Development Authority of India.
- g. "Key Management Persons" (KMP) shall mean such officers prescribed as key management persons under Companies Act, 2013 read with IRDAI Corporate Governance Guidelines, 2016 as amended from time to time.
- h. "The Committee" shall mean Nomination and Remuneration Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013.
- i. "Policy or This Policy" means Nomination and Remuneration Policy.
- j. "Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined unde r the Income-tax Act, 1961.

#### IV. ROLE OF THECOMMITTEE

The role of the Committee inter alia shall include:

- a. To review and formulate criteria for determining qualifications, positive attributes and independence of a director.
- b. To recommend to the Board appointment and removal of Key Management Persons.
- c. To carry out evaluation of Director's performance and recommend to the Board appointment / removal based on his / her performance.
- d. To recommend to the Board on (i) policy relating to remuneration for Directors and Key Management Persons and (ii) Executive Directors remuneration and incentive.
- e. To formulate Employee Stock Option Schemes (ESOPS), including the review and recommended grant of options to eligible employees under such schemes.
- f. To formulate such policies for retention plans, short & long term incentive plans, monetary and otherwise, to all or any class of employees.
- g. To ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- h. To perform such other functions as may be necessary or appropriate for the performance of its duties.

#### V. APPOINTMENT AND REMOVAL OF DIRECTOR AND KMP AND SENIOR MANAGEMENT

#### i. Appointment criteria and qualifications:

The Committee shall identify candidates, as may be required, who meet fit and proper criteria as set forth in the applicable law including IRDAI Corporate Governance Guidelines, 2016 to serve as members of the Board of Directors, and who have the qualifications and experience that would provide the Company's Board with the diversity of experience that would benefit the Company. The criteria to be satisfied may relate to integrity demonstrated in personal behavior, business conduct, financial soundness, relevant experience. The Committee, on being satisfied with the candidature, will then recommend candidates to be appointed by the Board subject to approval of shareholders.

#### a. Appointment of Director:

The Committee will recommend the appointment of Director(s) to the Board (subject to approval by the shareholders). The Director on being appointed on the Board of the Company, will be required to provide requisite confirmations and execute such documents as required under Applicable Laws or otherwise required by the Company as per its policies and practices.

#### b. Appointment of Chief Executive Officer:

The Appointment of Chief Executive Officer shall be done in accordance with the Applicable Laws and applicable policies of the Company.

#### c. Appointment of Chairman:

The Appointment of Chairman shall be made in accordance with the provisions of the Applicable Laws.

#### d. Appointment of Key Management Persons

The CEO & MD shall recommend shortlisted candidate/s for the appointment of a KMP to the Nomination and Remuneration Committee in accordance with the Applicable Laws. The Nomination and Remuneration Committee shall consider such recommendations, and if satisfied, -place the recommendations before the Board of Directors for their approval.

#### ii. Term / Tenure:

#### a. Managing Director/Whole-time Director/CEO(Managerial Person):

Subject to the prior approval of IRDAI and provisions of the Applicable Laws, the Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time.

#### b. Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for consideration for reappointment on passing of a special resolution by the shareholders of the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director or such other period stipulated by Applicable Laws

Provided that an Independent Director shall not, during the aforesaid period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

# VI. PROVISIONS RELATING TO REMUNERATION OF WHOLE TIME DIRECTOR, NON EXECUTIVE DIRECTOR, KMP's and MANAGING DIRECTOR / CEO

#### i. Remuneration to Whole Time Director and Non Executive Directors:

The remuneration or any modification in the remuneration to be paid to the whole time director and non executive non independent directors will be determined by the Committee and be recommended to the Board for its approval which shall be subject to the approval of the shareholders of the Company and Central Government/ IRDAI, wherever required.

#### ii. Remuneration to Managing Director/ CEO

The remuneration or any modification in the remuneration to be paid to the Managing Director/ CEO, whole time director and non-executive non independent directors shall be subject to prior approval of IRDAI and will be governed by Applicable Laws, including Guidelines on Remuneration of Non- Executive Directors and Managing Director/Chief Executive Officer/Whole-time Directors of Insurers w.e.f. 1<sup>st</sup> October 2016 as amended ("**Guidelines**"). The remuneration of the Managing Director/CEO/whole time director shall be subject to criteria stipulated under the Applicable Laws, Guidelines, and the business plan of Company.

These criteria stipulate that the compensation of the MD/CEO/whole time director will consist of the following: a) Total Fixed Cost (TFC) and b) Variable Pay.

Total compensation to the MD/CEO/whole time director will be structured in a manner that the ratio of TFC to Variable Pay shall be subject to a maximum cap of 40:60 resulting in variable pay

not exceeding 150% of TFC. In all such cases, where the Variable Pay exceeds 150% of TFC, the exceptional circumstances for such a grant shall be reviewed and recommended for approval by the Board subject to IRDAI approval. The Variable Pay shall be deemed to be substantial if it is equal to or more than 50% of Total Fixed Cost ("substantial pay").

The Variable Pay mentioned herein above shall comprise of discretionary annual performance bonus ("**Performance Bonus**") and long term incentive plan ("**LTIP**"). The payment of Performance Bonus and LTIP shall be subject to the following conditions:

a) Of the total variable pay granted, the recommended ratio of Performance Bonus to LTIP shall be in the range of 60:40.

b) Performance Bonus - 66.6% of the total Performance Bonus granted in a performance year shall be payable in cash at the time of grant and the balance 33.3% shall be deferred over a period of three years with phased vesting released in 3 equal annual tranches.

c) LTIP - 100% of LTIP shall be deferred for a period of three years from the date of grant.

d) At the time of grant, more than 50% of Variable Pay shall be deferred over a period of three years.

- (iii) remuneration to be adjusted and be symmetric with various risks including persistency, solvency, grievance redressals, expense management, claim settlement, claim repudiation, overall compliance status and financial position such as net worth, AUM etc.
  - a. Apart from the above mentioned criteria, the NRC and the Board can also take into account the international best practices in the industry as well as guidance received from its shareholders.
  - b. In case of any negative trends in the criteria mentioned above, which can be observed ad verified objectively, the deferred portion of the remuneration may be clawed back after giving due consideration to the actual/realized performance of the Company. While exercising this option the NRC and Board of Aviva India may also rely on the Malus and Clawback Policy of its shareholders (as amended from time to time), as it represents the international best practices in the industry.
  - c. It is clarified that any ESOPs offered by Aviva India shall be outside the scope of aforementioned remuneration and shall be paid in accordance with Applicable Laws.
  - d. The Nomination and Remuneration Committee and the Board of Directors of the Company, at the time of vesting of awards for CEO/MD shall take a holistic view bearing in mind various factors stipulated in IRDAI (Remuneration of the Non- Executive Directors and Managing Director/Chief Executive Officer/Whole-time Directors of the Insurers) Guidelines, 2016, as amended from time to time.
  - e. Where any insurance is taken by the Company on behalf of its whole time executive director and non executive non independent directors for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such director.
  - f. In special circumstances Nomination and Remuneration committee could consider recommending to pay, Severance pay other than accrued benefits (gratuity, pension etc.), to the board for approval

#### iii. Remuneration to KMP's:

- a. The remuneration to KMP's shall be decided by the appointing authority which shall be broadly classified into fixed and variable pay structure (including ESOP/ LTIP and STIP). Appointing authority for the purpose of KMP shall refer to Board of Directors.
- b. Where any insurance is taken by the Company on behalf of its key management persons for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such persons.

### VII. PROVISIONS RELATING TO REMUNERATION TO NON-EXECUTIVE INDEPENDENT DIRECTORS:

#### i. Remuneration:

The remuneration shall be in accordance with the provisions of the Applicable Laws (as amended), and the rules made there under for the time being in force.

#### ii. Sitting Fees:

The Non- Executive Independent Director may receive remuneration byway of fees for attending meetings of Board or Committees thereof. Provided always that the amount of such fees shall not exceed the maximum amount as provided under the Applicable Laws.

#### iii. Limit of Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the provisions of the Companies Act, 2013 (as amended) and rules made there under.

#### iv. Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

- v. Any expense relating to travel and / or accommodation incurred for the purpose of attending the meetings of the Board of Directors or its Committees shall be reimbursed by the Company on actual basis.
- vi. Where any insurance is taken by the Company on behalf of its non executive non independent directors for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such director.

CHANDRASEKARAN ASSOCIATES®

**COMPANY SECRETARIES** 

# Form No. MR-3 Secretarial Audit Report

For the year ended March 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To, The Members, **Aviva Life Insurance Company India Limited** 2<sup>nd</sup> Floor, Prakashdeep Building, 7 Tolstoy Marg, New Delhi - 110001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aviva Life Insurance Company India Limited ("hereinafter called the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; Not Applicable
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; applicable only to the extent of dematerialization of shares of the Company
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): Not Applicable
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations");
  - (b) The Securities and Exchange Board of India (Prohibition of Inside Strading), Regulations, 2015;

and

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(c) The Securities and Exchange Board of India (Issue of Capital

11-F, Pocket-IV, Mayur Vihar Phase-I, Delhi-110 091.

Phone : 2271 0514, 2271 3708, E-mail : info@cacsindia.com, visit us at : www.cacsindia.com

# **CHANDRASEKARAN ASSOCIATES**

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Requirements) Regulations, 2018;

- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 prior to its repealment;
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 prior to its repealment;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (vi) The Management has identified and confirmed the following Laws as being specifically applicable to the Company:
  - 1. Insurance Regulatory and Development Authority of India Act, 1999,
  - Insurance Act, 1938 and various Rules, Regulations & Guidelines issued thereunder, including circulars issued from time to time

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: NotApplicable

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except as mentioned below:

 The Company has not filed Form PAS-6 i.e. Reconciliation of Share Capital Audit Report as required under Rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 for the period ended March 31, 2021 due to non-availability of ISIN.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (except in cases where meetings were convened at a shorter notice for which necessary approvals obtained as per applicable provisions), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company continensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules

# CHANDRASEKARAN ASSOCIATES

regulations and guidelines.

We further report that during the audit period the Company has no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Chandrasekaran Associates Company Secretaries FRN. P1988DE002500 Peer Review Certificate No.: 1428/2021

FKARAN Rupesh Agarwa SECR

Managing Partner Membership No. A16302 Certificate of Practice No. 5673 UDIN: A016302D000326590

Date: 16.05.2022 Place: Delhi

Note:

(i) This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

(ii) Due to restricted movement amid COVID-19 pandemic, we conducted the secretarial audit by examining the Secretarial Records including Minutes, Documents, Registers and other records etc., and some of them received by way of electronic mode from the Company and could not be verified from the original records. The management has confirmed that the records submitted to us are the true and correct. This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report of which, the due date has been ended/expired on or before March 31, 2022 pertaining to Financial Year 2021-22.

# **CHANDRASEKARAN ASSOCIATES**

Continuation.....

Annexure-A

To, The Members **Aviva Life Insurance Company India Limited** 2nd Floor Prakashdeep Building, 7 Tolstoy Marg, New Delhi – 110001

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correctfacts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
- The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Chandrasekaran Associates**, Company Secretaries FRN: P1988DE002500 Peer Review Certificate No. 1428/20

**IEW DFI** 

Rupesh Agarwał Managing Partner Membership No. A16302 Certificate of Practice No. 5673 UDIN: A016302D000326590

Date: 16.05.2022 Place: Delhi Walker Chandiok & Co LLP Chartered Accountants 2<sup>nd</sup> Floor, Plot No. 19A, Sector 16A, Noida 201301 India, T - +91 120 710 9001 T - +91 120 710 9002

M S K A & Associates Chartered Accountants 1101/B, Manjeera Trinity Corporate, JNTU - Hitech City Road, Kukatpally, Hyderabad - 500072, Telangana, India, T - 040 -68142999

# Independent Auditor's Report

# To the Members of Aviva Life Insurance Company India Limited

# Report on the Audit of the Financial Statements

#### Opinion

- We have audited the accompanying financial statements of Aviva Life Insurance Company India Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2022, the Revenue Account (also known as the "Policyholders' Account" or "Technical Account"), the Profit and Loss Account (also called "Shareholders' Account" or "Non-Technical Account"), the Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by provisions of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act") read with Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), order/ directions, circulars, guidelines issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard and by the Companies Act, 2013, as amended, ('the Act') to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021 to the extent applicable:
  - a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
  - b) in the case of the Revenue Account, of the net surplus for the year ended on that date;
  - c) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
  - d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Information other than the Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Directors' Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Page 1 of 5

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information, we are required to report that fact. We have nothing to report in this regard.

## Statements Responsibilities of Management and Those Charged with Governance for the Financial

- σı orders/directions/circulars issued by the IRDAI in this regard, and accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the The and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, position, financial performance and receipts and payments of the Company in accordance with the requirements of the Insurance Act read with IRDA Act, the IRDA Financial Statement Regulations and with respect to the preparation of these financial statements that give a true and fair view of the financial assets of the Company and for preventing and detecting frauds and other irregularities; selection and and are free from material misstatement, whether due to fraud or error relevant to the preparation and presentation of the financial statements that give a true and fair view application of appropriate accounting policies; making judgments and estimates that are reasonable Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act
- თ In preparing the financial statements, the Board of Directors are responsible for Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors are either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so assessing the
- 7. process Those Board of Directors are also responsible for overseeing the Company's financial reporting

## Auditor's Responsibilities for the Audit of the Financial Statements

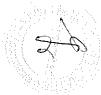
φ audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that Our objectives are to obtain reasonable assurance about whether the financial statements as a whole the basis of these financial statements.

Annexure A of this audit report, which forms part of our auditors' report A further description of our responsibilities for the audit of financial statements is included in

#### Other Matter

ဖ The actuarial valuation of liabilities for life policies in force and for policies where premium has been discontinued but liability exists as at March 31, 2022 is the responsibility of the actuary appointed by the Company (the "Appointed Actuary"). Such liabilities have been duly certified by the Appointed for policies in respect of which premium has been discontinued but liability exists, as co accompanying financial statements of the Company for the year ended March 31, 2022. Our opinion is not modified in respect of the above matter. certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and India in concurrence with the IRDAI. Accordingly, we have relied upon the Appointed Actuary's Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of as contained in the

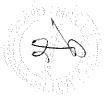




## Report on Other Legal and Regulatory Requirements

- <u>10</u> As required by section 197(16) of the Act, based on our audit, according to information, explanations given to us, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act and the rules thereunder read with Section 34A of the Insurance Act.
- 1 As required by the IRDA Financial Statements Regulations, we have issued a separate certificate dated May 20, 2022 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDA Financial Statements Regulations
- 12 Further to our comments in the Certificate referred to in paragraph above, as required by IRDA Financial Statements Regulations, read with Section 143 (3) of the Act, we report, to the extent applicable, that:
- ഇ we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying financial statements
- g in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- <u></u> purpose of audit are prepared at the branches of the Company; as the Company's financial accounting system is centralised at Head Office, no returns for the
- 9 the Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts Payments Account dealt with by this Report are in agreement with the books of account; and
- 0 in our opinion and to the best of our information and according to the explanations given to us investments have been valued in accordance with the provisions of the Insurance Act the IRDA Financial Statements Regulations and / or orders / directions/circulars/guidelines issued by the IRDAI in this behalf;
- € in our opinion and to the best of information and according to the explanation given to us, the Balance Sheet, Revenue Account, Profit and Loss Account and the Receipts and Payment account (as amended) and Companies (Accounting Standards) Amendment Rules, 2016, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements dealt with by this report comply with the requirement of the Accounting Standards specified under Section 133 of the Act, read with read with the Companies (Accounting Standards) Rules, 2021 Regulations and orders/directions issued by IRDAI in this regard;
- g in our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders / directions issued by the IRDAI in this behalf;
- ਤ On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- Ű With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" wherein we have expressed an unmodified opinion;





With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended),, in our opinion and to the best of our information and according to the explanations given to us:

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- $\overline{\phantom{a}}$ the Company has disclosed the impact of pending litigations as at March 31, 2022 on its financial position in its financial statements as referred to in Note 23 of Section C of schedule 16 to the financial statements; financial position in its financial statements as referred to
- F referred to in Other Matter paragraph above, on which we have placed reliance; and the Company did not have any other long-term contracts including derivative contracts for which there were any material foreseeable losses. Refer to Significant Accounting Policy para 8 of the liability for insurance contracts is determined by the schedule 16 in the financial statements; Company's Appointed Actuary
- ≣ there are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022; and
- Ξ a The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on entity (ies), including foreign entities ('the intermediaries'), with the understanding, whether premium or any other sources or kind of funds) by the Company to or in any person(s) or the like on behalf the Ultimate Beneficiaries; behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or
- ਭ have been received by the Company from any person(s) or entity (ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding The management has represented that, to the best of its knowledge and belief, no funds Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- <u></u> Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- The Company has not declared or paid any dividend during the year ended March 31, 2022.

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For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No. 001076N/ N500013

HIM Registion

For M S K A & Associates Chartered Accountants Firm Registration No. 105047W

Dewe

Ananthakrishnan Govindan Partner Membershin No. 205226

Membership No. 205226 UDIN: 22205226AJIEFO8781 Place: Hyderabad Date: May 20, 2022

# ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT ON EVEN DATE ON THE FINANCIAL STATEMENTS OF AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

# AUDITORS'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

throughout the audit. We also: As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act ('the Act"), we exercise professional judgment and maintain professional skepticism

- fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not Identify and assess the risks of material misstatement of the financial statements, whether due to detecting a material misstatement resulting from fraud is higher than for one resulting from error, of internal control; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls;
- ٠ estimates and related disclosures made by management; Evaluate the appropriateness of accounting policies used and the reasonableness of accounting
- . accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may as a going concern. If we conclude that a material uncertainty exists, we are required to draw Conclude on the appropriateness of Board of Directors' use of the going concern basis of cause the Company to cease to continue as a going concern; and
- events in a manner that achieves fair presentation. disclosures, and whether the financial statements represent the underlying transactions Evaluate the overall presentation, structure and content of the financial statements, including the

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

For **Walker Chandiok & Co LLP** Chartered Accountants Firm Registration No. 001076N/ N500013

Lalit Kumar  $\hat{\mathbf{K}}_{4}$ X

**Lálit Kumar** Partner Membership No.:095256

THE ACCOUNT & CONTRACTOR

UDIN: 22095256AJIAUE6808

Place: Varanasi Date: May 20, 2022

> For **M S K A & Associates** Chartered Accountants Firm Registration No. 105047W

Ananthakrishnan Govindan ffermel

Partner Membership No.: 205226

UDIN: 22205226AJIEF08781

Place: Hyderabad Date: May 20, 2022

**Walker Chandiok & Co LLP** Chartered Accountants 2<sup>nd</sup> Floor, Plot No. 19A, Sector 16A, Noida 201301 India, T - +91 120 710 9001 T - +91 120 710 9002

> **M S K A & Associates** Chartered Accountants 1101/B, Manjeera Trinity Corporate, JNTU - Hitech City Road, Kukatpally, Hyderabad - 500072, Telangana, India, T - 040 -68142999

Independent Auditor's Certificate referred to paragraph 11 under 'Report on Other Legal and Regulatory Requirements' forming part of the Independent Auditor's Report dated May 20, 2022

To The Members of Aviva Life Insurance Company India Limited

- <u>.</u> This certificate is issued in accordance with the terms of our engagement November 10, 2021 with Aviva Life Insurance Company India Limited (the "Company"). **啽** engagement letter dated
- N This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C read with regulation 3 of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the 'IRDA Financial Statements Regulations').

## Management's responsibility

ω The Company's Board of Directors is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the IRDA Financial Insurance Regulations, orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation and maintenance of books of accounts and the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring the aforesaid and applying an appropriate basis of preparation that are reasonable in the circumstances and providing all relevant information to the IRDAI.

## Auditors' responsibility

- 4 obtain reasonable assurance and form an opinion based on our audit and examination of books of accounts and other records maintained by the Company as to whether the Company has complied with the matters contained in paragraphs 3 and 4 of Schedule C read with Regulation 3 of IRDA Financial Pursuant to the requirements of the IRDA Financial Statements Regulations, it is our responsibility to Statements Regulations as of and for the year ended March 31, 2022.
- çη March 31, 2022, on which we issued an unmodified audit opinion vide our reports dated May 20, 2022. Our audit of these financial statements were conducted in accordance with the Standards on Auditing as prescribed under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those We have audited the financial statements of the Company as of and for the financial year ended in connection with any transactions to identify matters that may be of potential interest to third parties. the financial statements are free of material misstatement. Our audits were not planned and performed Standards require that we plan and perform the audit to obtain reasonable assurance about whether
- σ We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the independence and other ethical requirements of the Code of Ethics issued by the ICAI.





## Walker Chandiok & Co LLP

**Chartered** Accountants

M S K A & Associates **Chartered** Accountants

7 We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

#### Opinion

- တ In accordance with information and explanations given to us and to the best of our knowledge and belief and based on our audit and examination of the books of account and other records maintained by the Company for the year ended March 31, 2022, we certify that:
- ģ We have reviewed the attached Management Report to the financial statements for year ended March 31, 2022, and on the basis of our review, we have not found any apparent mistake or material inconsistencies in the Management Report read with the financial statements;
- <u>p</u> Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration as stipulated by the IRDA; Based on management representations and compliance certificates submitted to the Board of
- Ω. We have verified the cash balances, to the extent considered necessary with the books of accounts and securities relating to Company's loans and investments as at March 31, 2022, by actual inspection or on the basis of certificates/ confirmations received from the Custodians and/or Depository Participants appointed by the Company, as the case may be. As at March 31, 2022, the Company does not have reversions and life interests;
- ٩ Based on management representation, the Company is not a trustee of any trust; and
- ო No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds.

## Restriction on Use

φ the annual accounts in order to comply with the provisions of paragraph 3 and 4 of Schedule C, read with regulation 3 of the IRDA Financial Statements Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume This certificate is issued at the request of the Company solely for use of the Company for inclusion in any liability or any duty of care for any other purpose.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No. 001076N/ N500013

Partner Laht Kumar HO & WALKED PUBNY

ANTS & d'

Membership No.:095256 UDIN: 22095256AJIAKZ1242

Date: May 20, 2022 Place: Varanasi

> Firm Registration No. 105047W Chartered Accountants For M S K A & Associates

Ananthakrishnan Govindan Permul ?

UDIN: 22205226AJIGGE2278 Membership No.: 205226 Partner

Date: May 20, 2022 Place: Hyderabad

## Walker Chandiok & Co LLP

Chartered Accountants

M S K A & Associates Chartered Accountants

Annexure B to the Independent Auditor's Report of even date to the members of Aviva Life Insurance Company India Limited on the financial statements for the year ended March 31, 2022

[Referred to in paragraph 12(i) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the Members of Aviva Life Insurance Company India Limited on the Financial Statements for the year ended March 31, 2022]

Independent Auditor's Report on the internal financial controls with reference to the financia statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act') to the financial

<u>.</u> In conjunction with our audit of the financial statements of Aviva Life Insurance Company India Limited ('the with reference to financial statements of the Company as at that date C ompany') as at and for the year ended March 31, 2022, we have audited the internal financial controls

o Responsibilities ontrols of Management and Those Charged with Governance for Internal Financial

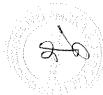
Ν The Company's Board of Directors is responsible for establishing and maintaining internal financial controls Company considering the essential components of internal control stated in the Guidance Note on Audit of based on the internal financial control with reference to financial statements criteria established by the and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and Internal Financial Controls over Financial Reporting ('the Guidance Note') completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act including the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the IRDA Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard. maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial

Statements

- ώ financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit Our responsibility is to express an opinion on the Company's internal financial controls with reference to ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls of internal financial controls with reference to financial statements, and the Guidance Note issued by effectively in all material respects. with reference to financial statements were established and maintained and if such controls operated
- 4 Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating internal financial controls with reference to financial statements includes obtaining an understanding of such of the financial statements, whether due to fraud or error





### Walker Chandiok & Co LLP Chartered Accountants

M S K A & Associates

## Insurance Annexure B to the Independent Auditor's Report of even date to the members of Aviva Life Company India Limited on the financial statements for the year ended March 31, 2022

 $\mathcal{O}^{\mathsf{I}}$ We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements

# Meaning of Internal Financial Controls With reference to Financial Statements

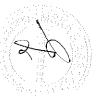
თ A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly Company's internal financial controls with reference to financial statements include those policies made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or with generally accepted accounting principles, and that receipts and expenditures of the company are being that transactions are recorded as necessary to permit preparation of financial statements in accordance reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance disposition of the company's assets that could have a material effect on the financial statements. reasonable assurance regarding prevention for external purposes in accordance with generally accepted accounting principles. and

# Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

7 Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

#### Opinion

တ In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at March 31, 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note





Page 2 of 3

Walker Chandiok & Co LLP **Chartered** Accountants

> Chartered Accountants **M S K A & Associates**

Insurance Company India Limited on the financial statements for the year ended March 31, 2022 B to the Independent Auditor's Report of even date to the members of Aviva Life

#### Other Matters

<u>o</u> in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which The actuarial valuation of liabilities for life policies in force and for policies where premium has been discontinued but liability exists as at March 31, 2022 is the responsibility of the actuary appointed by the Company (the "Appointed Actuary"). Such liabilities have been duly certified by the Appointed Actuary and premium has been discontinued but liability exists, as contained in the accompanying financial statements of the Company for the year ended March 31, 2022. Accordingly, our opinion on the internal financial controls with reference to financial statements, does not include reporting on the adequacy and operating effectiveness of the internal controls over the valuation and accuracy of the aforesaid actuarial liabilities.

For Walker Chandiok & Co LLP Chartered Accountants

Firm Registration No. 001076N/ N500013 NHOX WALKER CHANDION

alit Kumar

Membership No. 095256 Partner

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NIANTS \*

UDIN: 22095256AJIAUE6808

Date: May 20, 2022 Place: Varanasi

> Firm Registration No. 105047W Chartered Accountants For M S K A & Associates

Perungl

Partner Membership No. 205226 Ananthakrishnan Govindan

UDIN: 22205226AJIEF08781

Date: May 20, 2022 Place: Hyderabad

Avival	Form .	
Life Insurance (	A-RA	
Company In		

Registr 5. any India Limited the IRDAI, dated May 14, 2002



Provision for Doubtful Advances Bad debts written off	Goods and service Tax on University of Business Operating Expenses related to Insurance Business	Commission Expenses*	TOTAL (A)	- towards deficit funding and others	- towards excess of expense of management	- towards extra mortality/other charges	(a) Other Income (b) Contribution from the Shareholders' Account	Other Income	and the second	(e) Appropriation/Expropriation Adjustment account	(d) Transfer/Gain on revaluation/change in fair value	(c) (Loss) on sale/ redemption of investments	(b) Profit on sale/redemption of investments	(a) Interest, Dividends and Rent – Gross	Income from Investments	The second s	(c) Reinsurance accepted	(b) Reinsurance ceded	(a) Premium	premiums earned (Net)	Particulars Schedule	policyholders' Account (Trennises Account)	REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022	Registration No. 122 with the IRDAI, dated May 14, 2002
	13,889	2.531.712	324,526	24,890,391	1,298,679	165,149	10,234	36,395		11,400,533		1,475,247	(383,428)	3,741,363	6,567,351		11,979,401		(702,083)	12,581,484	March 31, 2022 (Rs. '000)	Edrithe year ended		
	3,841 -	2,875,709	251,641 136,356	29,141,614	519,405	490,023	10,423		46.852				7007-001/7)		2,724,004	C00 10F 3	11,002,327	110111	(0)1,200)	11,652,550	(Rs. '000)	For the year ended		

	24,218 24,218	The break up of Total surplus is as under:
5,652		TOTAL (D)
	propriations and a propriations	Balance being Funds for Future Appropriations
282,977		Transfer to Other Reserves
108,348		Transfer to Shareholders' Account
174,629	235,486	APPROPRIATIONS
		SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)
282,977	275,706	
	nn a shi na tana na tana na tana na tana na shi na tana na tana na tana tana tana tana	
a a sub a		Total (C)
25,605,726	2	(d) Reserve for discontinued policies
417,241	ance (146,493)	(b) Amount ceded in Keinsurance
		(a) Gross
(777,443)	spect of life policies	Change in valuation of liability in respect of life policies
151 FCN 31		Bonuses Paid
	24,218	Benefits Paid (Net)
בצט צ מכז'רכה'ה	11,891,699	TOTAL (B)
	3,102,561 million and a second sec	(b) Others
		(a) For diminution in the value of investments (Net)
(14,000)	90,450	Provisions (other than taxation)
(14 A A)		Provision for Tax
		Bad debts written off
,		Provision for Doubtful Advances
	ince Business 13,889	Operating Expenses related to Insurance Business
3 841	3 2,5	Goods and Service Tax on Linked Charges
7.875.709		Commission Expenses*
136.356	<u>2</u>	TOTAL (A)
251 641	hers 	<ul> <li>towards deficit funding and others</li> </ul>
	gement	<ul> <li>towards excess of expense of management</li> </ul>
	charges 165,149	<ul> <li>towards extra mortality/other charges</li> </ul>
490.023		(b) Contribution from the Shareholders' Account
10.423		(a) Other Income
4-0,0-F	36,395	Other Income
		Sub Total
1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 1997, 199	justment account	(e) Appropriation/Expropriation Adjustment account
	ir value	(c) (coord of revailation/change in fair value
9,161,234	vestments	(r) (loss) on sale/ redemption of investments
	-	

The break up of Total surplus is as under: (a) Bonuses Paid (b) Allocation of Bonus to policyholders (c) Surplus shown in the Revenue Account (d) Total Surplus (la)+(b)+(c)): \*including Rewards and/or remuneration to agents, brokers or other intermediantes 46,467 275,706 **346,391** 46,561 282,977 335,190

We certify that all Expenses of Management (EDM) in respect of life insurance business transacted in India, by the Company, have been fully debited to the Policyholders' Revenue Account as expenses, unless specifically instructed by IRDAI to do otherwise. 16

The Schedule referred to herein form an integral part of the Policyholders' Account.

As per our report of even date.

For M S K A & ASSOCIATES Chartered Accountants

Firm Registration No. 105047W

RS)

Partner

Membership No. 205226 Date: May 20, 2022 Place: Hyderabad

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Ananthakorshman Govindan

Firm Registration No do1076K/NS50013 do11076K/NS50013 Fartner Partner Membership No. 095456 Date: May 20, 2022

For Walker Chandiok & Co UP Chartered Accountants Firm Registration No

Far and on behalf of the Board of Directors of Anha Life-Insurance Company India Limited CIN V66018012000PLC107880

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Amit Malik Managing Director & Chief Executive Officer

the serve

DIN 00021963 PD Narang

DIN 08681369

Sonali Athaiye Chief Financial Officer Date: May 20, 2022 Place: New Delhi Director DIN 00021581 A Day

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> ZOÉE616000 NIC Director

**Anuj Arora** Company Secretary Membership No. A28442

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Strate St	Significant Accounting Policies and Notes to the Accounts	Loss per equity share Basic and diluted loss per equity share (Face value of Rs. 10 per share)	(e) Transfer to reserves/ other accounts Loss carried forward to the Balance Sheet	AppROPRIATIONS (a) Balance at the beginning of the year (b) Interim dividends paid during the year (c) Proposed final dividend (c) Proposed final dividend (d) Dividend distribution on tax (d) Dividend distribution on tax	Loss before tax Provision for Taxation Loss after tax	- towards deficit funding and others TOTAL (B)	<ul> <li>(a) For diminution in the value or investments (ves)</li> <li>(b) Provision for doubtful debts</li> <li>(c) Others</li> </ul>	Expense outrier unan www.expense outrier unan wrote 7 of Schedule 16) Managerial Remuneration (Refer note 7 of Schedule 16) Bad debts written off Provisions (Other than taxation)	Other Income TOTAL (A) Total contact the store directly related to insurance business	(c) (Loss) on sale/ redemption of investments	income From investments (a) Interest, Dividends and Rent – Gross (h) Profit on sale/redemption of investments	Amount transferred from Policyholders' Account (Technical Account)	Shareholders Account non-security	PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022	Registration No. 122 with the investigation of the second states and the second states a
areholder's account. For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No 001076N/NS00013 Failt Kumar Partner Membership No. 095256757 Date: May 20, 2022 Place: Varanasi	16								ЗА				Schedule		
Filt and on behalf of tife Board of Directors of Aniya Life Insurghcy Company India Limited CIN U660100(2000)LCCI07880 Opfiman Divector DIN 080213963 MACULARIAN Chief Financial Officer Chief Financial Officer Date: May 20, 2022 Place: New Delhi		(0.43)	(in Br)	(13,894,097) - - - - -	- (859,257)	<b>1,522,297</b> (859,257)	- 165,149 1 298,679	- (10,295)	30,565 30,565	- -	402,712 33,973 (9,131)	235,486	For the year ended March 31, 2022 (Rs. '000)		
Amit Malik Managing Director & Chief Executive Officer DIN 08681259 Director DIN 0009193302 Anuj Arora Anuj Arora Company Secretary Membership No. A28442		(0.21)	(In Rs.)	(13,466,673) - - - (13,894,097)	(427,424)	<b>1,081,324</b> (427,424)	- 490,023 519,403	- (2,057) -	30,154 43,801	653,900	443,029 85,733 (49,491)	174,629	For the year ended March 31, 2021 (Rs. '000)		



Aviva Life Insurance Company India Limited Registration No. 122 with the IRDAI, dated May 14, 2002



Significant Accounting Policies and Notes to the Accounts	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account) TOTAL	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NET CURRENT ASSETS (C) = (A - B)	sub-rotal (B)		13	Advances Allo Cuiter Association and an and an and an and an and and an	CURRENT ASSES 11 Cash and Bank Balance 12			Assets held to cover linked liabilities 9	Policyholders' 88		APPLICATION OF FUNDS	Linked Par (1000)- R5, 869 587 (1/1 827)-943 (1001) IIIINGET - 107 (107)-107	SUD-1024 FUNDS FOR FUTURE APPROPRIATIONS	Discontinued Policies Fund - Non payment of premium	Linked - Group - Life - Non Participating	Linked - Individual - Pension - Non Participating	Linked – Individual – Pension – Participating i n. k.d. – Individual – Liffe – Non Participating	PROVISION For Linker - Derticipating		AND DAMPE BROEDVER	Non Linked - Vanadre Brook Non Linked Health Non Participating	Non Linked - Annuity - Non Participating	Non Linked - Group - Pension - Non Participating	Non Linkad - Individual - Pension - Non Participating	Non Linked - Individual - Life - Non Participating	Non Linked - Individual - Life - Participating	Linked - Group - Life - Non Participating	Linked - Individual - Life - Non Participating 	POLICY LIABILITIES	POLICYHUUEAN FUNEN CREDIT/IDEBITJ FAIR VALUE CHANGE ACCOUNT	BORROWINGS	Sub-Total	RESERVES AND SURFICE CREDIT/DEBITI FAIR VALUE CHANGE ACCOUNT	SHARE CAPITAL 6	SOURCES OF FUNDS	Particulars	BALANCE SHEET AS AT MARCH 31, 2022	
	131,643,680	14 753 354		1.316.039 House and the second se	3,836,821 ***********************	3,759,081 77,740		4,491,574	661 <b>286</b>	108,891	ı	37,309,193	5,050,960 73,105,243		13 Lb43,0au	900,736	110,693,946	1,549,830	2,000,002	28,056,499 3,128,508	31,208	. 474,459	ı		39,853 179.118	651,958	482,243 31.657	1,859,754	8,/88 70.388.971	292,749	4,127 1	304,627		10,594		20,048,998 <sup>11</sup> 11211111111111111111111111111111111	-	20,049,000	March 31, 2022 (Rs. '000)	Asat	
	<u>122,095,456</u>	13,894,097		432,319	4,920,214	129,370	4.790.844	4,616,204 5,352,533	736,329	141,113		36,136,934	65,078,826	6.412.167		860,515 122,095,456		101.175,271	3,078,177	3,272,586	30,804 26,712,592	519,112			165,440	543,552 153,191	28,365	1,811,975 430,342	62,077,772	247,630 10,403	, ,	302,184 6,695		8B,126	ſ	<u>20,059,669</u>	10,669	20,049,000	(Rs. '000)	Asat	

Significant Accounting Policies Ē

The Schedule referred to herein form an integral part of the Balance Sheet.

As per our report of even date.

CHANDIOK &

For and on behalf of the Board of Directors of Avia Life insurance Company India Limited CIN4166010DC2000PLC107880

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For M S K A & ASSOCIATES Chartered Accountants Firm Registration No. 105047W Amanthakrishnan Govindan Hyderabad

Partner Membership No. 205226 Date: May 20, 2022 Place: Hyderabad

arther Membership No. 095256 Date: May 20, 2022 Place: Varanasi For Walker Chandiok & Co UP-Chartered Accountants Firm Registration No AON BOARD

PD Narans Director 밀 DIN 00021581 1 man Q021963 Burmar

K

Anit Maik Managing Director & Chief Executive Officer DIN 08681359 DIN 08681359 DIN 08681359 DIN 08681359 DIN 08681359 DIN 08681359 DIN 08681359

Anuĵ Arora

Company Secretary Membership No. A28442

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Sonali Athalye Chief Financial Officer Marialy

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GURGAON

Date: May 20, 2022 Place: New Delhi

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AVIVA LIFE INSURANCE COMPANY INDIA LIMITEO

Aviva Life Insurance Company India Limited Registration No. 122 with the IRDAI, dated May 14, 200
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Aviva Life Insurance Company India Limited Repristration No. 122 with the IRDAI, dated May 14, 2002	Life Insurance	ance
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022	For the year ended March 31, 2022 (Rs. <sup>1</sup> 000)	For the year ended March 31, 2021 (Rs. '000)
		11,914,917
1 Cash flows from operating activities including advance receipts	365,355	46,852
premium received from policynomers, incoming second	(694,036)	(785,185)
Other Receipts parments to the re-insurers, net of commissions and claims	(12,232,301)	(9,720,355) (774,618)
Payments volume removed and	(365,502)	(2/4,010)
Payments of commission and brokerage	(2,992,039)	151 (c.+,(cTC <sup>2</sup> )
Payments of other operating expenses	(69,569)	13,461
Opposits, advances and staff loans		(8,253)
Income taxes paid/ Refunded (Net)	(SUC, EC)	•
Goods and Service tax paid	13 205 055)	(1,732,499)
Other payments	(2,000,000)	÷
Cash flows before extraordinary items		(1,732,499)
Cash flow from extraordinary operations Net cash used in operating activities (i)		
a Cash Anne from investing activities	(49,897)	(101,407)
Purchase of Fixed Assets	2,780	(66.515,147)
Proceeds from Sale of Fixed Assets	(59,129,321) /80,000)	(50,000)
Purchase of investment	000'06	80,000
Investments in trace concerned by the Deposits	I	
Loans disbursed		68,466,406
Loans against policies	- 	•
Proceds from Sale/redemption of investment	7 038 257	6,294,694
Repayments received	(10.579.470)	(6,363,601)
Rents/Interests/ UNIDENDS received and in liquid mutual funds (Net)		-
Investments or investments Franceses related to investments	3,563,355	террини (1997), колоника (1997), кото се
Net cash flow from investing activities (II)		
au nach Anws from financing activities	,	
Proceeds from issuance of share capital	,	1
Proceeds from borrowing		
Repayments of borrowing		
Interesty dividences have Net cash generated from financing activities (III)		
iv effect of foreign exchange rates on cash and cash equivalents, net	(122,600)	78,853
Net increase/(decrease) in cash and cash equivalent (Printing)	8/6 5/2 2010	702,578
Cash and cash equivalent at beginning or one y. Cash and cash equivalent at the end of the year		
Break up as follows:		6C8 583
Components of Cash and Cash Equivalents	618,78 <b>6</b>	18,749
Cash and Bank Balances (Refer to Note 1 below)	826'62'52'52'52'52'52'52'52'52'52'52'52'52'52	702,578
Bank balances - Unked Assets		100 101
	113,703	12121

 Increase unpublic with maturity more than 3 months (Considered as Investing Activity)
 613,786
 613,786
 52,500
 52,500
 52,500
 52,500
 736,322

 Cash and Bank Balances
 Eash and Bank Balances
 Free as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.
 Significant Accounting Development Authority.

 Note 1 Cash (including cheques,drafts and stamps) Bank balances on current accounts Fixed Deposits with maturity less than 3 months Cash and Bank Balances 113,703 170,883 334,200 **618,786** 122,097 247,132 314,600 683,829 683,829 52,500 **736,329** 

Significant Accounting Policies and Notes to the Accounts

For M S K A & ASSOCIATES Chartered Accountants Firm Registration No. 105047W/

8

For and on behalf of the Board of Directors of Aviva Life Instruction Company India Limited CIII Ubsolutor 2000 PLC 107880

Amit Matuk

Managing Director & Chief Executive Officer DIN 08681259

Angnthakrishnan Govindan

Membership No. 205226 Date: May 20, 2022 Place: Hyderabad Partner

> (CAR detabad) \*81 The Kall For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No .001076N/N500013

Partner Membership No. 095256 Date: May 20, 2022 Place: Varanasi Lafit Kumar

Challman DIN 00021963

WALKER CHANDING & Cite Insu. GURGAON Company xi-0 W7 eipus

PD Narang Director DIN 00021581

Sonali Athalye Chief Financial Officer

Date: May 20, 2022 Place: New Delhi

Anuj Arora Company Secretary Membership No. A2844 Handy Vanggara DIN 0009193302 Director And Aver

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED





Break-up of commission by distribution network101,526Agents31,312Brokers171,404Corporate Agency306Referral fee19,978Others (Insurance Marketing Firm)324,526Total	Commission Paid228,437Direct - First year premiums81,916- Renewal premiums12,21- Single premiums12,21Add : Commission on Re-insurance Accepted312,674Less : Commission on Re-insurance Ceded11,852NET COMMISSION11,852Rewards and/or remuneration to agents, brokers or other intermediaries324,526NET COMMISSION INCLUDING REWARDS324,526	12,681,484 		ę
92,777 18,589 128,833 209 <u>11,233</u> 2 <b>51,641</b>	180,232 59,700 5 239,937 - - 239,937 11,704 11,704	11,652,550 For the year ended March 31, 2021 (Rs. '000)	2,060,546 9,451,422 140,582 <b>11,652,550</b> 11,652,550	the year ended March 31, 2021 (Rs. '000)







Goods and Service Tax on premium	Depreciation	c) Miscellaneous expenses	b) Recruitment	a) Electricity	Others	Information technology and remove on the state of the sta	Interest and bank charges and related expenses (Refer note 24 of Schedule 16)		Advantage and publicity	c) in any other capacity	(iii) Management services; and	(ii) Insurance matters	(i) Taxation matters	b) as adviser or in any other capacity, in respect of	a) as auditor	Auditors' fees, expenses etc (Refer note 27 or schedule 10)	Medical fees	Legal and Professional charges	Communication expenses	Printing and Stationery	Repairs & Office Maintenance	Rents, Rates and laxes	Training expenses		This is a subscription of the subscription of	Employees' remuneration and welfare benefits			Particulars	Operating Expension neurone of the	Contracts bey within the Inscittation BUSINESS	
2,531,712	13,157	101,08	156'8	10,708	25,22 UCE,22	22 050	02,300	67 586	15,912	199,868			I			8,084	2	6, <b>5</b> 02	81,414	42,440		(80 CF)		338 222	4,914	15,848	1,471,753	(Rs. '000)	March 31, 2022	For the year ended		
<u>evr,cro,2</u>		13 507	24 741	11.304	765'05	27,280		343,621	16,495		605 691	680	1		•		5 217			269 ECL	44 768	12,176	114,931	320,736	1,912	5,277	1,546,694	(ns. 000)	March 31, 2021 (Bc. '000)	For the year ended		

Employees' remuneration and welfare benefits Travel, conveyance and vehicle running expenses Training expenses Communication expenses Legal and professional charges Information technology and related expenses Goods and Service Tax/Service tax Recruitment Miscellaneous expenses Extra Mortality/Other Charges as per IRDAI order TOTAL	SCHEDULE – 3A Expense other than those directly related to the insurance business Particulars
4,086 12 - 155 40 2 7 7 16,034 16,034 <u>30,565</u>	For the year ended March 31, 2022 (Rs. '000)
3,319 9 264 264 95 17 10,611 10,423 <b>30,154</b>	For the year ended March 31, 2021 (Rs. '000)

TOTAL







## કલ્સાર0046-4

9,933,156	Outside India TOTAL
9,933,156	Benefits paid to claimants:
9,933,156	- Periodical Benefit
1	- Health
ı	
ł	
1	Annuities/Pension payment
	(a) Claims by Death -
	- Periodical Benefit
ı	- Health -
ı	- Surrender
1	
1	
,	
	(a) Claims by Death
(638,075)	(Amount ceded in reinsurance): (1,996,539)
	- Interest to policy holders
	- Periodical Benefit 64,081
72 556	
	- Surrender 28,000
4,776,258	- Riders 6,1
TCD'7	
	payment
1,310,040	Clains by Maturity
2,307,783	Ĕ
1,369,601	
(Rs. '000)	(Rs. '000)
For the year ended March 31, 2021	For the year ended Particulars March 31, 2022
	BENEFITS PAID [NET]



ance  $\odot$ 

JIVA LITO

Gurgaon

C. P/pur Nº



TOTAL	or subscription of shares. 20,049,000	- Less: Preliminary expenses Expenses including commission or brokerage or underwriting	Less: Par value of Equity Shares bought back	- Add : Shares forfeited (Amount originally paid up)	Rs 10 each, fully paid up *)	Ks_10 each Issued, Subscribed and Called up Capital 2,004,900,000 (Previous Year 2,004,900,000 ) Equity shares of	Authorised Capital 2,500,000,000 (Previous Year 2,500,000,000) Equity shares of	25,000,000	Particulars March 31, 2022 (Rs. '000)	SHARE CAPITAL	
	9,000 20,049,000	L		1 1	1	,000 20,049,000		,000 25,000,000	022 March 31, 2021 00) (Rs. '000)	sat Asat	

\* 1,022,499,000 equity shares (Previous year 1,022,499,000) are held in the name of Partners, who are holding these shares on behalf of Dabur Invest Corp. (Partnership Firm). During the year, NIL (Previous Year NIL) equity shares of Rs. 10 each were alloted, at par value.

Others TOTAL	Promoters - Indian - Dabur Invest Corp.(Partnership Firm) - Foreign - Aviva International Holdings Limited, UK	SCHEDULE – 5A PATTERN OF SHAREHOLDING [As certified by the Management] [As certified by the Management] [As certified by the Management]
2,004,900,000	1,022,499,000 982,401,000	As at March 31, 2022 Number of Shares
100%	51% 49%	22 % of Holding
2,004,900,000	1,022,499,000 982,401,000	As at March 31, 202 Number of Shares
100%	49%	1 % of Holding

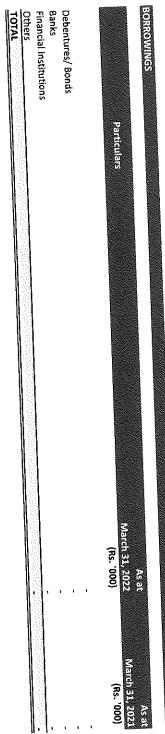








	Schare Premium Revaluation Reserve General Reserves Less: Debit balance in Profit and Loss Account, if any Less: Amount utilized for Buy-back Catastrophe Reserve Other Reserves Balance of profit in Profit and Loss Account TOTAL Schapper 4
	Capital Reserve
As at March 31, 2021 (Rs. '000)	SCHEDULE – 6 RESERVES AND SURPLUS Particulars (Rs. '000)









Particulians Particulians Particulians Securities and Government guaranteed bo Securities and Government guaranteed bo lue (Rs '000) Current Year 1,983,488 Previ lue (Rs '000) Current Year 1,983,488 Previ lue (Rs '000) Current Year NIL Previous Properties (Term Deposits) alue (Rs '000) Current Year NIL Previous V alue (Rs '000) Current Year NIL Previous sin Infrastructure, Social Sector and Hous res soluties and Government guaranteed tvalue (Rs '000) Current Year NIL Previous sin unvestments solution (Rs '000) Current Year NIL Previous socurities (Commercial Papers, Certificate solution (Rs '000) Current Year 109,368 Pre tvalue (Rs '000) Current Year 109,368 Pre tvalue (Rs '000) Current Year NIL Previou socurities (Reverse Repo) securities (Reverse Repo) securities (Reverse Repo) securities (Reverse Repo) Current Year Sector and H vertible Debentures Funds fu			
Market     (Ke, 0000)	6,412,1b	5,050,960	
Base     Market Mark     Market Mark     Market Mark       Verment guaranteel bands including (treasury bills en type 1,289,463 Previous Year 3,15,730)     1,395,61 <td>6,412,167</td> <td>5,050,960</td> <td>MENTS</td>	6,412,167	5,050,960	MENTS
Interview     Market B. Mark     Market B. Mark     Market B. Mark       Interview     (ks. 0007)     (ks. 0007)     (ks. 0007)       (ks. 0007)     1.395,622     3.393       gent Vear 1,392,653     Previous (ver 1,115,024)     1.392,671     3.393       gent Vear I,139,653     Previous (ver 1,115,024)     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent Vear INL Previous (ver 1,115,024)     -     -     -       gent vear INT Previous (ver INL)     -     -     -       gent vear INL Previous (ver INL)     -     -     -       gent vear I, 105,620     -     -     -     -       gent vear I, 105,620     -     -     -     -       gent vear I, 102,620	6,412,167	5,050,960	ket value (Rs '000) Current Year NIL Previous Year 2,990)
Interference (user NL)     Number (NAME)     Number (NAME)     Number (NAME)       remmer (user number (user NL)     1.95,623     3.057,335       rem (vser 1,584,653     Previous (vser S1)     1.95,623     3.057,335       rem (vser NL)     1.930,621     1.930,621     1.936,627       rem (vser NL)     1.930,621     1.930,621     3.056,677       rem (vser NL)     -     -     -       rem (vser NL)     -     -     -     -       reme (vser NL)     -     -     -     -       current (vser 1.05,565     -     -     -    <		,	-
Internet parameted bends including: (resoury bits ent vear 1,393,488 Frevious Vear 3,152,730)     Numest No.200 (Ne. 000)     Numest No.200 (Ne. 000)       ent vear 1,393,488 Frevious Vear 3,152,730)     1,95,237     1,95,237     3,057,2       ent vear 1,393,488 Frevious Vear 3,152,730)     1,95,237     1,95,237     3,057,2       ent vear 1,96,633 Frevious Vear 3,152,730)     1,95,2671     1,95,271     2,051,2       ent vear 1,96,633 Frevious Vear NL, content vear NL Frevious Vear NL, rent vear NL Frevious Vear NL, rent vear NL Frevious Vear NL, rent vear NL Frevious Vear NL,     1     1       state     762,578     66       corrent vear NL Frevious Vear NL, rent vear NL Frevious Vear NL,     30     30       corrent vear NL Frevious Vear NL, rent vear NL Frevious Vear NL,     30     30       corrent vear NL Frevious Vear NL, state     129,540     139,540       corrent vear S12,50 Frevious Vear NL, state     139,540     139,540       corrent vear 1,25,510 Frevious Vear NL, state     139,540     137,385       corrent vear S12,500 Frevious Vear NL, state     139,540     137,385       corrent vear S12,500 Frevious Vear NL, enciduages, Corrent vear S1,510     137,385     137,385       corrent vear NL Frevious Vear NL, corrent vear	- - -	,	Non Convertible Debenion Car (Market value (Rs '000) Current Year 77,081 Previous Year 153,747) Other Investments
Mark         Mark <th< td=""><td></td><td></td><td>Investments in Infrastructure, Social Sector and Housing:</td></th<>			Investments in Infrastructure, Social Sector and Housing:
Mark     Mark Mark<	151,043	75 010	(g) Substatives (h)Investment Properties-Real Estate
Material     Mater	, ,	1 )	(Market value (Rs '000) Current Year 56,914 Previous Year 54,930) (Market value (Rs '000) Current Year 56,914 Previous Year 54,930)
Max     March 12, 1, 200, 623     March 12, 1, 200, 623     March 12, 1, 200, 623     March 12, 200, 623       ent Near 1, 292, 403     Frevious Vear 1, 125, 730)     1, 292, 671     1, 292, 671     1, 292, 671     2, 205, 671       ent Near 1, 292, 403     Frevious Vear 1, 15, 1024)     1, 292, 671     1, 292, 671     2, 205, 671       ent Year J, 292, 403     Frevious Vear 1, 15, 1024)     -     -     -       ent Year J, 292, 403     Frevious Year 11, 5, 1024)     -     -       rent Year NL Previous Year NL)     -     -     -       sortis     NL Previous Year NL)     -     -     -       corrent Year NL Previous Year NL)     -     -     -       corrent Year NL Previous Year NL)     -     -     -       corrent Year NL Previous Year NL)     -     -     -       corrent Year NL Previous Year NL)     -     -     -       source     -     -     -     -       corrent Year NL Previous Year NL)     -     -     -       corrent Year NL Previous Year NL)     -     -<		56,914	(Market value (Rs '000) Current Year Nil Frevious Tear Tity)
Name         Name <th< td=""><td>54.930</td><td></td><td>(Watker value (1,5, 2007) - Certificate of Deposits and Term Deposits) (e) Other Securities (Commercial Papers , Certificate of Deposits and Term Deposits)</td></th<>	54.930		(Watker value (1,5, 2007) - Certificate of Deposits and Term Deposits) (e) Other Securities (Commercial Papers , Certificate of Deposits and Term Deposits)
Mark         Marriest         Marriest <th< td=""><td>ı</td><td>1</td><td>00) Current Year 1</td></th<>	ı	1	00) Current Year 1
Name         Name <th< td=""><td>ľ</td><td><b>,</b> 1</td><td>(c) Derivative Instruments</td></th<>	ľ	<b>,</b> 1	(c) Derivative Instruments
Inter     Dataset     Dataset     Name     Dataset     Name     Dataset       venoment guaranteed bonds including treasury bills     1,95,823     1,95,823     1,95,823     1,957,359       ent teer 1,983,488     Previous Year 3,157,730)     1,982,671     1,982,671     2,096,874       ent teer 1,983,488     Previous Year 2,115,024)     -     -     -       rent Year NIL Previous Year 2,115,024)     -     -     -       rent Year NIL Previous Year 2,115,024)     -     -     -       rent Year NIL Previous Year 2,115,024)     -     -     -       rent Year NIL Previous Year 101,     -     -     -       rent Year NIL Previous Year 101,     -     -     -       rent Year NIL Previous Year 41,103)     -     -     -       rent Year NIL Previous Year 41,103)     -     -     -       current Year NIL Previous Year 41,103)     -     -     -       current Year NIL Previous Year 41,103)     -     -     -       coefficient Year Size Previous Year 41,103     -     -     -       current Year Size Previous Year 41,103     -     -     -       coefficient Year 10,200 Previous Year 41,203     -     -     -       coefficient Year 10,200 Previous Year 41,203     -     - <td< td=""><td>*</td><td>1</td><td>(b) Mutual Funds (b) Mutual Funds</td></td<>	*	1	(b) Mutual Funds (b) Mutual Funds
Inter         March 1, More (Rs. 0004)         J. J		ı	(aa) Equity (hh) Preference
Ular     Name	ı t	ı	Other Approved Investments (a) Shares
Idlas     March 31, 2022     March 31, 2023     March 31, 2025			Other Approved Securitues (Market value (Rs '000) Current Year 109,368 Previous Year 97,662)
Nies     Acat		107,201	
Mark     Markh 31, 2022     Japis J	<del>4</del> 7,127	129,540	SHORT TERM INVESTMENTS Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 129,610 Previous Year 47,387)
March 31, 2002     March 31, 2002     March 31, 2002     March 31, 2002       vernment guaranteed bonds including treesury bills     1,936, 823     1,936, 823     3,0       ent Year 1,984, 553     Previous Year 3,152,730)     1,932,671     2,0       ent Year 1,984, 553     Previous Year 2,115,024)     -     -       rent Year NIL Previous Year NIL)     -     -     -       sosits     -     -     -       rrent Year NIL Previous Year NIL)     -     -     -       sosits     -     -     -     -       rrent Year NIL Previous Year NIL)     -     -     -       sosits     -     -     -     -       rrent Year NIL Previous Year NIL     -     -     -       rent Year NIL Previous Year NIL     -     -     -       rent Year NIL Previous Year O(0,043)     -     -     -       rrent Year NIL Previous Year (NIL)     -     -     -       social Sector and Housing :     -     -     -    -	7C F 1 V		(Historical value (Rs '000) Current Year 93 Previous Year Nil)
Intras     March 31, 2022     March 31, 2022     March 31, 2022       vernment guaranteed bonds including treasury bils     1,936,823     1,936,823     3,0       ent Year 1,983,653     Previous Year 3,152,024)     1,932,671     2,0       rent Year NIL Previous Year 93)     -     -       rent Year NIL Previous Year 93)     -     -       rent Year NIL Previous Year NIL)     -     -       posits)     -     -     -       rent Year NIL Previous Year NIL)     -     -       rent Year NIL Previous Year ANL)     -     -       rent Year NIL Previous Year ANL)     -     -       rent Year T Year NIL Previous Year 41,103)     -     -	ı	30	Debentures/ Bonds (Market value (Rs '000) Current Year NIL Previous Year NIL)
March 31, 2022     March 31, 2022     March 31, 2022     March 31, 2022       vernment guaranteed bonds including treasury bils     1,936,823     1,936,823     3,0       ent Year 1,984,653     Previous Year 2,115,024)     1,932,671     2,0       'ent Year NIL Previous Year 93)     -     -       'rent Year NIL Previous Year NIL     -     -       'rent Year NIL Previous Year NIL     -     -       'sosits)     -     -     -       'rent Year NIL Previous Year NIL     -     -     -       'sosits)     -     -     -       'rent Year NIL Previous Year NIL     -     -     -       'sosits)     -     -     -     -       'rent Year NIL Previous Year NIL     -     -     -       'rent Year NIL Previous Year NIL     -     -     -       'sosits)     -     -     -     -       'rent Year NIL Previous Year Opo,0431     -     -     -       'rent Year NIL Previous Year 90,0431     -     -     -       'rent Year NIL Previous Year 41,103     -     -     -	,	ł	Other Investments
Mars     As at March 31, 202     March 31, 202       vernment guaranteed bonds including treasury bils     1,936, 823     1,936, 823     3,0       ent Year 1,983,488     Previous Year 3,152,730)     1,936, 823     3,0       ent Year 1,984,653     Previous Year 2,115,024)     1,936, 823     3,0       rent Year NIL Previous Year 93)     1,982,671     2,0       rrent Year NIL Previous Year 91     -     -       rrent Year NIL Previous Year NIL)     -     -       rrent Year T82,178     -     -       rrent Year 782,178     -     -			Equity Shares (Historical value (Rs '000) Current Year NIL Previous Year 41,103)
March 31     As at March 31, 2022     March 31, 2022       vernment guaranteed bonds including treasury bills ent Year 1,983, 488     1,935, 823     1,935, 823     3,0       ent Year 1,984, 653     Previous Year 3, 152, 730)     1,982, 671     1,982, 671     2,0       ent Year 1,984, 653     Previous Year 2,115, 024)     -     -     -       ent Year NIL Previous Year 93)     -     -     -     -       rrent Year NIL Previous Year NIL)     -     -     -     -       rrent Year NIL Previous Year NIL)     -     -     -     -       rrent Year NIL Previous Year NIL)     -     -     -     -       sosits)     -     -     -     -     -       rrent Year NIL Previous Year NIL)     -     -     -     -       state     -     -     -     -     -       state     -     -     -     -     -	44,939	ŀ	Non Convertible Debentures (Market value (Rs '000) Current Year 782,178 Previous Year 900,043)
March 31     March 31, 2022     March 31, 2022       vernment guaranteed bonds including treasury bills     1,936,823     1,936,823       ent Year 1,983,653     Previous Year 3,152,730)     1,982,671     3,0       ent Year 1,984,653     Previous Year 2,115,024)     -     -       urrent Year NIL Previous Year 93)     -     -     -       rrent Year NIL Previous Year NIL     -     -     -       ositi)     -     -     -     -       rent Year NIL Previous Year NIL)     -     -     -       rent Year NIL Previous Year NIL)     -     -     -       rent Year NIL Previous Year NIL)     -     -     -       rent Year NIL Previous Year NIL)     -     -     -       rent Year NIL Previous Year NIL)     -     -     -       rent Year NIL Previous Year NIL)     -     -     -       rent Year NIL Previous Year NIL)     -     -     -		010,201	Investments in Infrastructure , Social Sector and Housing :
March 31, 2022       March 31, 2022         vernment guaranteed bonds including treasury bills       (Rs. 000's)         ent Year 1,983,488       Previous Year 3,152,730)       1,936,823         rent Year 1,984,653       Previous Year 2,115,024)       1,982,671         urrent Year NIL Previous Year 93)       -       -         rent Year NIL Previous Year 93)       -       -         rent Year NIL Previous Year NIL)       -       -         rent Year NIL Previous Year NIL)       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -         -       -       -       -	861,257		(f) Subsidiaries Investment Properties-Real Estate
ulars       As at March 31, 2022         vernment guaranteed bonds including treasury bills       1,936,823         ent Year 1,983,488       Previous Year 3,152,730)       1,936,823         rent Year 1,984,653       Previous Year 2,115,024)       1,982,671         urrent Year NIL Previous Year 93)       -         rent Year NIL Previous Year 93       -         -       -	ı	ı	(e) Other Securities (Terrin Deposition (Market value (Rs '000) Current Year NIL Previous Year NIL)
Infars       As at March 31, 2022         vernment guaranteed bonds including treasury bills       1,936,823         ent Year 1,983,488       Previous Year 3,152,730)       1,936,823         ent Year 1,984,653       Previous Year 2,115,024)       1,982,671         urrent Year NIL Previous Year 93)       -       -		,	(Market value (R '000) Current Year NiL Previous Year NiL) (Market value (R '000) Current Year NiL Previous Year NiL)
utars       As at March 31, 2022         vernment guaranteed bonds including treasury bills ent Year 1,983,488       1,936,823         ent Year 1,984,653       Previous Year 2,115,024)         ent Year NIL Previous Year 93)       -			(c) Derivative instruments
Infars       As at March 31, 2022         vernment guaranteed bonds including treasury bills       1,936,823         ent Year 1,983,488       Frevious Year 3,152,730)       1,982,671         ent Year 1,984,653       Previous Year 2,115,024)       1,982,671	1 1	ı	
ulars March 31, 2022 wernment guaranteed bonds including treasury bills ent Year 1,983,488 Previous Year 3,152,730) ent Year 1,984,653 Previous Year 2,115,024) -	ı	, 1	(Historical value (Rs '000) Current Year NiL Previous Teal 22)
niars As at March 31, 2022 (Rs. 000's) ent Year 1,983,653 Previous Year 2,115,024) ent Year 1,984,653 Previous Year 2,115,024)	1		(a) Shares (a) Equity (a) Equity
ulars As at March 31, 2022 (Rs. 000's) ent Year 1,983,488 Previous Year 3,152,730) ent Year 1,984,653 Previous Year 2,115,024)	66	ſ	Other Approved Investments
ulars As at March 31, 2022 (Rs. 000's) 1,936,823 ent Year 1,983,488 Previous Year 3,152,730) 1,982,671			Other Approved Securities (Market value (Rs '000) Current Year 1,984,653 Previous Year 2,115,024)
As at March 31, 2022 (Rs. 000's) 1,936,823	2,096,874	1,982,671	Government Securices and Social 1,983,488 Previous Year 3,152,730) (Market value (Rs '000) Current Year 1,983,488 Previous Year 3,152,730)
As at March 31, 2022 (Rs. 000's)	3,057,359	1,936,823	LONG TERM INVESTMENTS
Sat	(Rs. 000's)	March 31, 2022 (Rs. 000's)	Particulars
	As at	As at	INVESTMENTS-SHAREHOLDERS

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



65,078,82	73,105,243	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
65,078,82	73,105,243	Aviv Aviv UDC Office UDC Office UDC Office	INVESTMENTS
65,078,82t	73,105,243	161	rrent Year NIL Previous
	1	Insuran	Other Invertable Debentures
			Commercial Paper (Market value (Rs '000) Current Year NIL Previous Year NIL)
	ţ		Non Convertible Debentures (Market value (Rs '000) Current Year 31,611 Previous Year 108,054)
	31,608		Investments in Infrastructure, Social Sector and Housing :
	,		(g) Subsidiaries Investment Properties-Real Estate
	1 1		(f) Other Securities (Neverse Never) (Market value (Rs '000) Current Year 1,474,461 Previous Year 1,660,399)
1,660,399	1,474,461		(Market value (Rs '000) Current Year 127,828 Previous Year 49,500)
	020,121	(2	(Market value (RS 1000) Current Team mich of Deposits and Term Deposits) (e) Other Securities (Commercial Papers, Certificate of Deposits and Term Deposits)
49,500	177 878		(d) Debentures/ Bonds (d) Debentures/ Bonds
	1 7		(Historical value (Rs '000) Current Year NL Previous real Mich (c) Derivative Instruments
\$			(historical value 1/2 and 1/2
I			(bb) Preference (bb) Preference (listorial value (Rs '000) Current Year NIL Previous Year NIL)
<b>F</b> 1	j t		(a) Shares (a) Fourity
			Other Approved Investments
			Other Approved Securities (Market value (Rs '000) Current Year 106,077 Previous Year 96,653)
94,769	105,469		Government Securities and Covernment Security (Market value (Rs '000) Current Year 1,085,091 Previous Year 568,829)
565,883	1,085,264		SHORT TERM INVESTMENTS
			Equity Shares (Historical value (Rs '000) Current Year 1,483 Previous Year 633)
874	1,328		Non Convertible debentures (Market value (Rs '000) Current Year 47,500 Previous Year 47,500)
47,500	47, <b>S</b> 00		Other Investments
			Equity Shares (Historical value (Rs '000) Current Year 553 Previous Year 311,132)
333,994	086		Non Convertible Debentures (Market value (Rs '000) Current Year 11,864,225 Previous Year 11,167,459)
10,342,341	11,410,207		Investments in Infrastructure, Social Sector and Housing:
10 2/2 2/1	,		(f) Subsidiaries Investment Properties-Real Estate
1 1			<ul> <li>(e) Other Securities (Term Depusits)</li> <li>(Market value (Rs '000) Current Year NIL Previous Year 79,200)</li> </ul>
79,200	ı		
434,000	53,522		(c) Derivative Instruments
	<b>5</b> 1		(bb) Preterence (b) Mutual Funds
1 1	. 1		(aa) Equity (Historical value (Rs '000) Current Year 7,640 Previous Year 7,584)
15,387	17,449		Other Approved investments (a) Shares
			(Market value (Rs '000) Current teal 11,100,000
			Other Approved Securities
10,367,707	11,456,217		LONG TERM INVESTIVIENTS Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 48,293,354 Previous Year 43,994,070)
40,960,285	47 793 410		
March 31, 2021 (Rs. 000's)	AS at March 31, 2022 (Rs. 000's)		Particulars
Ac 31			INVESTMENTS-POLICYHOLDERS
			SCHEDULE- 8A

AVIVA UFE INSURANCE COMPANY INDIA LIMITED



		TOTAL
36,136,934	37 309 193	ADER STATUS
36,136,934	37,309,193	a Ling
		0 000 000 000 000 000 000 000 000 000
267,127 <b>36,136,934</b>	229,258 37 309,193	Balances in Bank
18,749	(38.808)	(b) Debentures/Bonds (Historical value ('000)Current Year NIL Previous Year 200,100)
206,706	١	(a) Mutual Funos (Historical value ('000) Current Year NIL Previous Year NIL)
	,	Other Investments
		Non Convertible Debentures (Historical value ('000) Current Year 6,380 Previous Year 186, <i>6</i> 20)
	0,110	Investments in Infrastructure, Social Sector and Housing:
184,547	- 15	(g) Subsidiaries (h) investment Properties-Real Estate
ş 1		(f) Other Securities (Keverse Kever) (Historical value ('000) Current Year 1,533,407 Previous Year 1,571,465)
1,S71,465	1,533,555	(e) Orner Journent (2000) Current Year S80,278 Previous Year NIL) (Historical value (2000) Current Year S80,278 Previous Year NIL)
	586,38 <del>4</del>	(Historical value ('000) Current Year NiL Previous Year 47,7777) (-> Other Securities (Certificate of Deposits,Term Deposits and Commercial papers)
		(c) Dervative insurumente (d) Debentures/ Bonds
151,874	ı 1	(b) Mutual Funds
	1	(bb) Preference (Historical value ('000) Current Year NIL Previous Year NIL)
	ı	(a) since a (a) Equity
8	I	Other Approved Investments (a) Shares
		Other Approved Securines (Historical value ('000) Current Year NIL Previous Year NIL)
1		(Historical value (1000) Current Year 3,898,636 Previous Year 2,123,0447)
ر. ب. <u>د.</u>	3,911,550	Government Securities and Government guaranteed bonds incomes incomes and Government guaranteed bonds
2.159.698		SHORT TERM INVESTMENTS
		(c) Mutual Funds (Historical value('000)Current Year 1,440,637 Previous Year 2,200,774)
2,200,774	2,291,843	(b) Debentures/Bonus (Historical value('000)Current Year 400,000 Previous Year 655,563)
162,500	100,000	(4) 4 yours of the second
	2,070,833	Other Investments (a) Equity Shares
1,428,096		(b) Equity (Historical value('000)Current Year 1,087,731 Previous Year 1,082,577)
1,41 <b>5</b> ,102	1,542,173	(a) Nun Connected (1000)Current Year 1,733,595 Previous Year 2,287,133) (Historical value(1000)Current Year 1,733,595 Previous Year 2,287,133)
	1,/93,102	Investments in Infrastructure, social sector and mosents -
2.417,999		<ul> <li>(f) Subsidiaries</li> <li>(g) Investment Properties-Real Estate</li> <li>(g) Investment Properties-Real Estate</li> </ul>
ı.	, 1	(E) Curror Document (1000)Current Year NIL Previous Year NIL (Historical value(1000)Current Year NIL Previous Year NIL
	,	(Historical value('000)Current Year NIL Previous Year 302,4743) (A) Other Securities (Certificate of Deposits, Term Deposits and Commercial papers)
		(c) Derivative Instruments (d) Debentures/Bonds
- 660.145	ı	(b) Mustuar Purva (Historical value(1000)Current Year 175,462 Previous Year NIL
	186,200	(Historical value(1000)Current Year NIL Previous Year NIL
		(historical and the second s
,		(2) { (aa) Equity ////////////////////////////////////
15,048,786	16,708,536	Other Approved investments (a) Shares
		Other Approved Securities (Historical Value('000)Current Year 485,195 Previous Year 1,492,686)
1,486,406	479,082	(Historical value(000)Current Year 5,966,065 Previous Year 6,697,931)
6,756,960	5,909,050	LONG TERM INVESTMENTS
(Rs. 000's)	(Rs. 000's)	Particulars
As at March 31 2021	Asat	
		SUICES
		CONFIDURE- SB

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

SCHEDULE-9



	(b) Non-Source (c) (aa) In India (bb) Outside India TOTAL MATURITY-WISE CLASSIFICATION (a) Short Term (b) Long Term (b) Long Term
	(f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (bb) Outside India (bb) Outside India (bb) Non-standard Ioans less provisions
	Unsecured TOTAL BORROWER-WISE CLASSIFICATION (a) Central and State Governments (b) Banks and Financial Institutions (c) Subsidiaries (d) Companies (e) Loans against policies
	Security-Wise Classification Secured (a) On mortgage of property (aa) In India (bb) Outside India (b) On Shares, Bonds, Govt. Securities etc (c) Loans against policies (d) Others (to be specified)
As at March 31, 2021 (Rs. '000)	LOANS Particulars (Rs. '000)







#### SCHEDUIE - 10

100000000000000000000000000000000000000	100100
(Rs.	'000

FIXED ASSETS						Depreciatio	in / Amortisation		Net Bl	ock
Particulars	Opening Balance as on April 1, 2021	Cost/ Gro Additions during the year		Balance as on March 31, 2022	Opening Balance as on April 1, 2021	For the year		Balance as on March 31, 2022	As at March 31, 2022	As at March 31, 2021
	as on approximate			602,873	543,258	29,459	-	572,717	30,156	51,149
Intangibles - Software Property, Plant and Equipment	594,407	8,466	- 27,769	265,250	277,250	4,555	26,458	255,347	9,903	14,651
Leasehold Improvements Buildings	291,901 -	1,118	- 12,240	119,135	- 128,888	- 981	12,182	117,687 404,387	1,448 58,466	1,687 70,326
Furniture & Fittings Information Technology Equipment	130,575 549, <b>55</b> 2	800 30,342	117,041 1,191	462,853 7,785	479,226 1,264	1,655	1,191	1,728	6,057 1,626	1,140
Vehicles Office Equipment	1,264 69,915	2,384	23,878	48,421	68,775 1,498,661	1,722 <b>80,102</b>		4 700 661	107,656 1,235	138,953 2,160
Sub Total	1,637,614 2,160	50,822 1,235		1,235		80,102	180,102	1,398,661	108,891	141,113
Capital Work In Progress	1,639,774	52,057	184,279	1	1,498,661 1,416,047				141,113	
PREVIOUS YEAR	1,540,162	106,249	0,037							







	170,883		(c) Others	Particulars Particulars Cash (including cheques, drafts and stamps) Bank Balances (a) Deposit Accounts* (a) Short-term (due within 12 months of the date of balance sheet) (b) Current Accounts (c) Others Money at Call and Short Notice (a) With Banks (b) With other Institutions Others TOTAL Balances with non-scheduled banks included above CASH AND BANK BALANCES In India Outside India	As at March 31, 2022 (Rs. '000) 334,200 42,500 170,883 - - - - - - - - - - - - - - - - - -	As at March 31, 2021 (Rs. '000) 122,097 314,600 52,500 247,132 - - - - - - - - - - - - - - - - - - -
	113,703 Nonths 334,200 42,500	113,703 onths 334,200 42,500 170,883	113,703 113,703 334,200 42,500 170,883	CASH AND BANK BALANCES Particulars	As at March 31, 2022 (Rs. '000)	As: March 31, 20 (Rs. '00
As at March 31, 2022 Marc (Rs. '000)	onths 334,200 42,500	onths 334,200 42,500 170,883	334,200 42,500 170,883		113,703	122,0
As at March <u>31, 2022</u> Marc (Rs. '000) 113,703	a34,200 42,500	onths 334,200 42,500 170,883	334,200 42,500 170,883	Cash (including cheques, drafts and stamps)		
As at March 31, 2022 March 31, 2022 March 31, 2022 March 31, 2023 March 31, 2023 March 31, 2023 March 31, 703 (Rs. 100) 113,703	osit Accounts* 334,200 Short-term (due within 12 months 42,500 of the date of balance sheet) 42,500	osit Accounts* 334,200 Short-term (due within 12 months 42,500 of the date of balance sheet) 42,500 Others 170,883	osit Accounts* 334,200 Short-term (due within 12 months 42,500 of the date of balance sheet) 42,500 Others 170,883 rent Accounts -	Bank Balances		
articulars As at March 31, 2022 March (Rs. 100) (Rs. 100) (Rs. 113,703	ue within 12 monues 42,500 42,500	ue within 12 monurs 42,500 balance sheet) 170,883	ue within 12 monurs 42,500 170,883 -	(a) Deposit Accounts*	334,200	314,6
articulars As at March 31, 2022 March 113,703 (Rs. '000) (Narch 31, 2022 (Narch 113,703 (Narch 1	42,500	42,500 170,883	of the date of balance sheet) 42,500 (bb) Others 170,883 Current Accounts	(aa) Short-term (due within 12 months		C 7
articulars As at March 31, 2022 March 31, 2022 March 113,703 (Rs. '000) (113,703 (March 12 months 334,200 (113,703 (113,10) (113,		170,883	(bb) Others 170,883 Current Accounts -	of the date of balance sheet)	42,500	1 2 V C
articulars       As at March 31, 2022       March (Rs. '000)       March (Rs. '000)       113,703         fts and stamps)       113,703       113,703         ''       334,200       42,500         'f balance sheet)       170,883         ''       ''	(b) Current Accounts - (c) Others	(c) Others		Money at Call and Short Notice		
As at March 31, 2022       March (Rs. '000)       March (Rs. '000)       113,703         fts and stamps)       113,703       113,703         *       334,200       42,500         if balance sheet)       170,883       -         s       -       -	(b) Current Accounts - (c) Others - Money at Call and Short Notice -	(c) Others Money at Call and Short Notice	Money at Call and Short Notice	(a) With Banks	·	
As at March 31, 2022       March (Rs. '000)       March (Rs. '000)       113,703         fts and stamps)       113,703       113,703         *       334,200       42,500         ft balance sheet)       170,883       -         stice       -       -	(b) Current Accounts     -       (c) Others     -       Money at Call and Short Notice     -       (a) With Banks     -	(c) Others Money at Call and Short Notice (a) With Banks	Money at Call and Short Notice " (a) With Banks	(b) With other Institutions		736
As at Inticulars       As at March 31, 2022       March 31, (Rs. 1000)       March 31, (Rs. 1000)       March 31, (Rs. 1000)       March 31, (Rs. 1000)       113,703       1         *       334,200       334,200       42,500       42,500       1         *       113,703       1       1       1       1       1         *       334,200       334,200       3       1       1       1         *       31,200       1				Others	661,200	
As at March 31, 2022       As at March 31, 2022       March 31, 2022       March 31, 2022       March 31, 2022       March 31, 2020       It         *       113,703       1       113,703       1         *       334,200       334,200       42,500       42,500       1         *       170,883       -       -       -       -       -         *       -	G61,286	RS 661,286	ns			
As at March 31, 2022       As at March 31, 2022       March 31, 2023			ns	Balances with non-scheduled banks included above	661 JQA	736
As at march 31, 2022         March 31, 2022 (Rs. 100)         113,703         11           *         334,200         334,200         3         1         1           *         334,200         3         1         1         1         1           *         334,200         3         3         1	ns 	ns 	ns 	CASH AND BANK BALANCES	001,200	
As at miculars       As at March 31, 2022       March 31, (Narch 31, 2022         (Narch 31, 2022       (Narch 31, (Narch 31, 2022       (Narch 31, (Narch 31, 2022         (Instant and stamps)       113,703       11         *       334,200       334,200       3         *       334,200       3       1         *       334,200       3       1         *       334,200       3       1         *       113,703       1       1         *       334,200       3       1         *       110,883       1       1         *       -       -       -       -         *       -       -       -       -         *       -       -       -       -         *       -       -       -       -         *       -       -       -       -       -         *       -       -       -       -       -         *       -       -       -       -       -       -         *       -       -       -       -       -       -       -       -       -       -       -       -<	ns 	ns 	ns 	In India		73(
As at march 31, 2022         March 31, 2020         Is (Rs. 1000)         (Rs. 1000)         (Rs. 1000)         (Rs. 1000)         (Rs. 1000)         Is	ns 	ns 	ns 	Outside India	661,285	

Outside India TOTAL \* Current Year amount includes Fixed Deposit amounting to Rs. 42,500 ('000) (Previous Year Rs. 52,500 ('000)) which were due for maturity after 3 months at the time of placement and hence were considered as investing activity.







		4,491,S74		
4.616.204				TOTAL (B)
		4,367,241		- Other Reinsurance Assets
4,526,050		48,/95		<ul> <li>Goods and Service Tax Unutilised Credit</li> </ul>
56,654		45,950		- Receivables against unsettled investment condoca
11,728			ļ	Less: Provision for doubtrul security deposit
29,570		403,00	(8,753)	- Refundable Security Deposits
360,3Ub	(11,654)		4	Fund (Net of FMIC) (Refer note 55 of 551000000
	371,960			- Interest on Investment pertaining to origination 16
		951,015	holders	of Schedule 16)
305,012		301 010		- Investment pertaining to Ulicialities i subjuster
		1,376,193	d (Refer note 33	(including reinsurers)
1.523.146				Due from other entities carrying on insurance position
		65,484		Foreign Agencies' Balances
63.854		,		Less: Provision for doubtful Agent paralices
ţ			(74,752)	Agents' Balances
6,238	(72,946)	ב כבט	80,304	Outstanding Premiums
1	79,184	, , , , , , , , , , , , , , , , , , ,		Income accrued on investments
579,018		577 504		OTHER ASSETS
1,590,524		201 103		
				TOTAL (A)
90,134		124,333		
			(35,200)	recoverable)
55,089	(30,147)	75 390	110,590	Others (includes vendor, travel advances and services
	950 58			Less: Provision for doubtful recovery
	1-01	2,502	(81)	Advance tax paid and taxes deducted at source
5,414	5,495		2,583	Advances to Directors/Officers
ı				Application money for investments
T 59,67		46 441		Reserve deposits with certifications
30 17 1		,		ADVANCES
•				
		(Rs. '000)		
(Rs. '000)		March 31, 2022		Particulars
March 31 2024		As at		
Acat				NEWAWARS AND OTHER ASSETS
				SCHEDULE 12

TOTAL (B) TOTAL (A+B) 4,491,S74





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



### Schedule – 13

TOTAL	Employee and other dues Payable	station Olies Pavable	Pavable to Policyholders	Pavables for unsettled investment contracts	Goods and Service Tax payable	Accrual for expenses	Others:	Due to Officers/Directors	Annuities Due	Claims Outstanding	Interest on Investment pertaining to viruanine i viruginary of the second s	Unclaimed Amount - Policyholders Fund	Others		Sundry creaturs	Unallocated premium	premiums received in advance	Deposits held on re-insurance ceded	Balances due to other insurance companies	Agents' Balances		Particulars	CURRENT LIABILITIES	
	3,759,081	63,249	91,417	773,800	99,184	20,704		61 / 19/		13,200	000 CF	055 97	210 196	1 376 193	15,955	•	93,490	145,917		16,574	75,667	March 31, 2022 (Rs. '000)	Asat	
	4,790,844	54,/40	217,60	210,210		194.088	25,791	830,253			12,170	457,099	305,012	1,523,146	66,414	27		237.552	so 728	14,/60	55,164	Marah 21 / 2004) (Rs. '000)	Asat	





Account walkes chanology		Avida Life insurance conversions SCHEDULE - 15 SCHEDULE - 15 MISCELLANEOUS EXPENDITURE To the extent not written off or adjusted) Particulars Discount Allowed in issue of shares/ debentures Others TOTAL	A . T. A 156 Incurance Company India Limited
A CHIGADO CONTRACTOR C		Life Insurance March 31, 2022 March 31, 2021 (Rs. '000) (Rs. '000)	AVIVA

\*



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

#### Schedule 16

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

₽

COMPANY INFORMATION registered as a life insurer with the Insurance Regulatory and Development Authority of India ('IRDAI'). The Company's Certificate of Renewal of Registration dated January 31, 2014 was valid till March 31, 2015. Pursuant to Section 3 read (51%) (Previous Year - 51%) and Aviva International Holdings Limited, UK (49%) (Previous Year - 49%). The Company is Company under the Companies Act, 1956. The shareholders of the Company are Dabur Invest Corp., a partnership firm Aviva Life Insurance Company India Limited ('the Company') was incorporated on September 25, 2000 as a public limited with Section 3A as amended by Insurance Laws (Amendment) Act, 2015, the process of annual renewal of the Certificate of Registration issued to insurers under Section 3 of the Insurance Act, 1938, was removed. Consequently, the said

comprises of linked participating, linked non-participating, non-linked participating and non-linked non-participating The Company's business comprises of life insurance, pension, annuity and health business. The life insurance business certificate continues to be in force participating, linked non-participating, non-linked participating, non-linked non-participating products and non linked disability, accidental death and dismemberment and hospital cash benefit. The pension business comprises linked products. Some of the products have riders attached to them such as accelerated critical illness and permanent total group pension products. The annuity and health business comprises non-linked non-participating products. Company has both individual and group business.

## φ SIGNIFICANT ACCOUNTING POLICIES

## μ Basis of Preparation of Financial Statements

accepted in India ("GAAP"). The company has prepared the financial statements in compliance with the accounting standards notified under Section 133 of the Companies Act 2013, read with Companies (Accounting Standard) Rules otherwise stated, and on the accrual basis of accounting, in accordance with the accounting principles generally The accompanying financial statements have been prepared and presented under the historical cost convention, unless Act, 2021, and in accordance with the provision of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) consistently applied by the Company. extent applicable, and the practices prevailing within the insurance industry in India. The accounting policies have been dated December 11, 2013, ('the Master Circular'), and the various circulars/directions/orders issued by IRDAI to the Preparation of Financial Statements and Filing of Returns of Life Insurance Business Ref No. IRDA/F&A/Cir/232/12/2013 Insurance 2015), Insurance Regulatory and Development Authority Act, 1999, and the regulation framed there under, Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), the Master Circular on

#### 2 Use of Estimates

The preparation of the financial statements in conformity with GAAP requires Management to make estimates and liabilities as on the date of financial statements. The estimates and assumptions used in the accompanying financial assumptions that affect the reported amount of assets, liabilities, revenues, expenses and disclosure of contingent financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the

## prospectively.

- ω **Revenue** recognition
- 3.1 Premium Income date is taken as the date when the associated units are allotted. Uncollected premium on lapsed policies is recognized as Premium for Non Linked business is recognized as income when due from policyholders. For linked business, the due

## 3.2 income when such policies are reinstated

Charges recovered from Linked Business recovered from linked funds in accordance with terms and conditions of policies, when dure Fund Management charges, administrative charges, mortality charges, and other charges as per the product feature are





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#### ω ώ Income from Investments

date on which the stock becomes ex-dividend is the date of accrual of dividend. Dividend income is recognized when the right to receive dividend is established. For dividends on listed securities, the

and accordingly stated at cost, subject to accretion / amortization of the discount / premium over the period of maturity Debt securities, including Government securities and redeemable preference shares are considered as 'held to maturity' in Fixed deposits and Reverse Repo are carried at cost. between the redemption value and book value is accreted over the life of the asset, on a straight line basis. Investments / holding. In case of other instruments like Commercial Papers, Certificate of Deposits and Treasury Bills, the difference

### Realized Gain/Loss

<u>a</u>

The realized gain or loss in Unit Linked funds is the difference between the sale consideration and book value (weighted

average purchase price) on the date of sale. interest received on sale. Sale consideration for the purpose of realized gain/ loss is net of brokerage and taxes, if any, and excludes accrued

## ġ

Non-Linked Funds amortized cost in the books of the Company as on the date of the sale. Accreted/ amortized cost is determined The profit or loss on sale of debt securities is the difference between the net sale consideration and the accreted/ on the

Sale consideration for the purpose of realized gain/loss is net of brokerage and taxes, if any, and excludes accrued basis of weighted average purchase price.

value on the date of sale and includes effect of accumulated fair value changes, as applicable, recognized previously, for Profit/loss on sale of equity shares/ redemption of mutual funds is difference between net sales consideration and book specific investments sold/redeemed during the year. Book value is determined on the basis of weighted average

purchase price.

### 3.4 Fee, Charges and Other income

Interest/fee on overdue premium is recognized as income on reinstatement of the policy.

Sublease income on the property, not held for investment purpose, is recognized on accrual basis.

## 4

**Cash and Cash Equivalents** balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to Cash and Cash Equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank

## insignificant risk of change in value.

ÇΠ

Reinsurance premium ceded is accounted for at the time of recognition of premium income in accordance with the

Profit commission under re-insurance treaties, wherever applicable, is recognized in the year of final determination of treaty or in principle arrangement with the re-insurer.

#### ġ profits. Benefits paid (including claims settlement costs)

- Maturity claims are accounted for when due for payment
- ဗုမ္ Surrenders are accounted for when notified Death claims and rider claims are accounted for when intimated
- 9
- ρ. Claim includes the direct costs of settlement.
- ē Re-insurance recoveries are accounted for in the same period as the related claim.
- φ ÷ Withdrawals under linked policies are recognized in the respective schemes when the associated units are Claims include policyholder bonuses credited in the case of Participating policies.
- 5 Repudiated claims disputed before judicial authorities are provided under operating cost, based on management
- prudence after considering the facts, evidences and past experience available in respected such types of claims. these policies.
- Surrender charges recovered are netted off against the claim expenses incurred, Amount payable on lapsed/discontinued policies are accounted for on expiry of lock  $a_{n}$  period  $\frac{1}{\sqrt{2}}$

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AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

THE ACCOUNTRY



### 7

Acquisition costs, including commission are related to the acquisition of the new and renewal insurance contracts. Acquisition costs are expensed in the year in which they are incurred.

in the year in which a policy is cancelled/ lapsed. Commission clawback in future, if any, against first year commission paid for policies cancelled/lapsed, is accounted for

## Determination of Mathematical Reserves and Valuation of Policy Liabilities

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basis of an annual review of the life insurance business as per the Schedule II of Insurance Regulatory and Development Mathematical Reserves including the valuation of policy liabilities has been determined by the Appointed Actuary on the IRDAI, accepted actuarial practices and guidance notes issued by the Institute of Actuaries of India. Actuarial method Authority of India (Assets, Liabilities and Solvency Margins of Insurers) Regulations, 2016, and other requirements of the

and assumptions are given in Note 1 of Part C of this Schedule. material foreseeable losses as at 31 March 2022. The Company did not have any other long-term contracts including derivative contracts for which there were any

#### φ Investments

investments are recorded at cost on date of purchase, which includes brokerage and related taxes, if any and excludes

## broken period interest.

9.1

from the balance sheet date or investments made with the specific intention to dispose off within twelve months from investments maturing within twelve months or debt securities having put and call option within the next twelve months the balance sheet date are classified as short-term investments. Investments other than short term are classified as long-term investments. Equity shares are classified as long term investment.

## 9.2

Investment Committee of the Company. If the Scrip is not traded on the valuation day on NSE then closing price on are valued at closing market price of National Stock Exchange Ltd (NSE), the primary stock exchange approved by the Listed Equity shares/preference shares/Units of Infrastructure investment Trusts (InvITs) /Exchange Traded Funds (ETFs) price in the same preference (NSE/BSE) is taken for valuation. Unlisted partly paid up equity shares are valued at closing Bombay Stock Exchange Ltd (BSE) is taken. If the security is not traded on both NSE & BSE, then the last available closing than ETFs) are valued at Net Asset Value (NAV). Government securities are valued at prices obtained from Credit Rating market price (as mentioned above) of fully paid up shares after deducting uncalled liability. Mutual Fund units (other instruments are valued at accreted cost. Investments in Fixed Deposits and Reverse Repo are valued at cost. Rights are redemption value and book value is accreted over the life of the asset on a straight-line basis and accordingly these term instruments like Commercial Papers, Certificates of Deposit and Treasury Bills, the difference between the on a daily basis and below investment grade debt securities are valued as per internal valuation policy. In case of short Information Services of India Ltd. (CRISIL) and other debt securities are valued at prices arrived from CRISIL Bond Valuer floor of zero) when renunciation is not traded. If renunciation is traded, then the traded price will be considered. valued at intrinsic value (difference between spot price of the entitled equity share and the exercise price subject to a

Valuation -- Non-Linked Policyholders' Funds and Shareholders' Fund Unrealized gains and losses are recognized in the respective funds' Revenue Account.

#### 9,3 ы

Debt securities, including Government securities and redeemable preference shares are considered as 'held to maturity' Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a and accordingly stated at cost, subject to accretion/amortization of the discount/premium on a straight line basis over straight line basis. Investments in Fixed deposits and Reverse Repo are carried at cost. maturity/holding. In case of other instruments like Commercial Papers, Certificate of Deposits and







## Aviva Life Insurance Company India Limited SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

ġ Equity shares, Unit of Infrastructure investment Trusts (InvIT) and mutual funds security is not traded on the primary stock exchange on the balance sheet date, then the Company will use the closing Exchange Ltd (NSE) which is the primary stock exchange approved by the investment committee of the Company. If a Listed equity shares and InvIT which are actively traded, are stated at fair value, being the closing price at National Stock price at Bombay Stock Exchange Ltd (BSE). Mutual Fund units as at the end of the Balance Sheet date are valued at net

Equity shares would not be considered as actively traded, if as per the guidelines governing mutual funds laid down

carried forward in the balance sheet. Unrealized gains and losses on listed equity shares and mutual funds are taken to the "fair value change account" and from time to time by SEBI, such shares are classified as "thinly traded"

The Company has laid down the impairment accounting policy for recognizing diminution in value of investment. The Carrying amount of investment are reviewed at each Balance Sheet date and if there is any indication of impairment based on impairment policy, an impairment loss is recognized as an expense and disclosed under the head "Provision for diminution in value of Investment" in the Revenue/Profit & Loss account, to the extent of difference between reearlier recognized for in the Revenue/Profit & Loss account is accounted in the Revenue account or the Profit & Loss measured fair value and acquisition cost as reduced by any previous impairment loss. Any reversal of impairment loss

### 9.4 account respectively.

**Provision for Non Performing Assets** All assets where the interest and/or installment of principal repayment remain overdue for more than 90 days at Balance sheet date are classified as Non Performing Assets (NPA) and provided for in the manner required by the IRDAI

## regulations and/or circulars in this regard.

## 10 Fixed assets and depreciation/amortization

10.1 Property, Plant and Equipment purchase price and any cost directly attributable to bringing the asset to its present location and working condition for property, Plant and Equipment are stated at cost less accumulated depreciation and impairment. Cost includes the

Depreciation is provided on the Straight-Line Method (SLM) pro-rata from the date of acquisition with reference to management's assessment of the estimated useful life for each class of asset as mentioned hereunder:

managemer	management's assessment of the estimated userul life for contractions	or control of the considered for depreciation purposes
	Asset Type	Estimated useful life constructed to a set
	Information Technology Equipment * 3 years	3 years
(a)		E wears or over the primary period of Lease, whichever is lower
(d)	Leasehold Improvements <sup>^</sup>	
6	Furniture and Fittings *^	5 years
11	Office equinment *^	3 years
(0		
2	(A) Vahirles *A	

prescribed life under Part C of Schedule II of the Companies Act 2013. The useful life considered in the current year are For these class of assets, based on internal assessment, the Company is following shorter useful life as compared to

basis principles of prudence and consistent with previous years. Individual Assets acquired on or after April 1, 2005 and costing Rs 25,000 or less are depreciated in full in the year of

purchase.  $^{ imes}$  For these class of assets, based on internal assessment carried out by the Management, the residual value is

## considered to be nil.

10.2 Intangible Assets future economic benefits in excess of its originally assessed standard of performance and such expenditure can be improvement to software are capitalized when it is probable that such expenditure will enable the asset to generate Intangible assets comprising software are stated at cost less amortization and impairment. Significant expenditure on period of 3 years measured and attributed to the assets reliably. Software expenses are amortized using stratentine method over a CHANDION Aviva 40e UN KUEDY



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## 10.3 Impairment of Assets

use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an The carrying amounts of assets are reviewed at each balance sheet date to assess if there is any indication 9

After impairment, depreciation/amortization is provided on the revised carrying amount of the assets over its remaining average cost of capital. longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to useful life. However at the balance sheet date if there is any indication that a previously recognized impairment loss no

## maximum of depreciable/amortizable historical cost.

11 Foreign exchange transactions and losses on foreign exchange transactions during the year are recognized in the Revenue Account/Profit & Loss Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realized gains Account. Foreign currency assets and liabilities are translated at the year-end rates and resultant gains/losses on foreign exchange transactions are recognized in the Revenue Account/Profit & Loss Account.

#### ۲. Taxation

#### 12.1

**Current Tax** Current tax expense is determined in accordance with the provisions of Section 44 of the Income - tax Act, 1961 read with Rules contained in the First Schedule and other relevant provisions of the Income Tax Act, 1961 as applicable to a company carrying on life insurance business.

### 12.2

Deferred Tax the deferred tax asset can be realised. The carrying amount of deferred tax assets is reviewed at each reporting date there is a virtual certainty supported by convincing evidence that future taxable income will be available against which the carry forward of losses under the Income Tax regulations, the deferred tax asset is recognized only to the extent that In accordance with the provisions of the Accounting Standard (AS) 22, "Accounting for Taxes on Income", with respect to and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be

between taxable incomes and accounting incomes that originate in one period and are capable of reversing in one or Deferred tax assets and liabilities are measured using the tax rates, which have been enacted or substantively enacted at the balance sheet date. Deferred tax expense or benefit is recognized on timing differences being the differences

more subsequent periods. assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax

## taxation authority.

12.3 Goods and Services Tax (GST) and Services Tax advance payment and unutilized credit, if any, are carried forward under "Advances and other Assets" Goods and Service Tax payment is made after availing the input tax credit available as per the provision of law. Goods for adjustments/setoff in subsequent periods.

13, **Provisions and Contingencies** A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted not discounted to their present value, and are determined based on the Management's estimate of the amount

recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but Contingent losses arising from claims other than insurance claims, litigations, assessment, fines, penalties, etc. to reflect the current Management estimates. probably will not, require an outflow of resources. However, contingent assets are  $\eta \Delta t$ Pipul are

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#### 14 **Operating Leases**

classified as operating leases. Operating lease rentals and Sub lease income including escalations are recognized as an Leases where the Lessor effectively retains substantially all the risks and benefits of ownership over the leased term are expense/income on a straight-line basis over the lease period.

#### 5 Employee Benefits

further obligation beyond making the contributions. The Company's contribution to the above Plan is recognized in the Company contributes to a Government administered provident fund on behalf of employees. The Company has no National Pension Scheme and Employees' Deposit Linked Insurance Scheme (EDLI). Under the Provident Fund Plan, the The Company has defined contribution plans for post employment benefits in the form of Provident Fund, Pension Fund,

Contributions to Defined benefit Plans and other long term employee benefits, are provided on the basis of an independent actuarial valuation (as per AS-15 Revised) made at the end of each financial year. Actuarial gains or loss Revenue Account and Profit and Loss Account as incurred. arising from such valuation are charged to Revenue Account in the year in which they arise. The Actuarial method used

and Short Term incentive Plan (STIP) on the basis of intrinsic value of obligation determined in accordance with terms for measuring the aforesaid liabilities is Projected Unit Credit (PUC) Method. Company provides for its liability under Long Term Incentive Plan (LTIP) based on independent actuarial valuation

## and condition of the plan on actual basis.

16

Allocation of Expenses Expenses relating to each class of business are allocated, based on the policy approved by the Board, to the respective

business segments on the basis of:

- Other expenses that are not directly identifiable to the business segments, are allocated on either of the following Expenses that are directly identifiable to the business segments are allocated on actual basis;
- basis, as considered appropriate by the Management:
- ၉၉၀၉၉ Number of Policies
  - **New Business Premium**
  - Gross written Premium
  - Sum Assured
- Number of Members under Group Product
- For each type of expense, the most suitable method of allocation is chosen taking into account the nature of the Fund Management related costs are allocated on the basis of the ratio of average monthly corpus in each fund.

expense and its relevance to the fund.

17.

## Earnings per share Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by

shareholders and weighted number of equity shares during the year are adjusted for effects of all dilutive equity shares. For the purpose of calculating diluted earnings per share, the net profit or loss during the year, attributable to equity the weighted number of equity shares during the year.

## 18.

Segment Reporting segments are allocated as mentioned in Note 19. Segment assets and liabilities have been identified to the extent The Company's reportable segments are business segments which have been identified in accordance with the Master possible. There are no reportable geographical segments since the Company provides services to customers in the Circular issued by the IRDAI. The operating expenses, investments and other income attributable to the business Indian market only and does not distinguish any reportable regions within India.

participating, group annuity and individual and non-linked participating products. The pension business comprises linked comprises of linked participating, linked non-participating, linked group non-participating and non-linked group non-**Composition of Business Segments** group pension products. Accordingly, revenues arising out of these segments comprise the primary basis of segmental participating and linked non-participating and non-linked participating, non-linked non-participating and non-linked information set out in these financial statements. Company's business comprises of life insurance business and pension business. The life insurance business

Segment Accounting Policies The segment reporting complies with the accounting Active adopted for preparation and presentation of financial statements of the Company and is in conformity with Accounting Standard 17 – Segment Reporting, confided by the statements of the Company and is in conformity with CHARDION

Companies (Accounting Standards) Rules, 2006 and read with applicable  $\operatorname{IRd}A$  regulations.  $\operatorname{IS}^{(2)}(Gurganer A)$  segment assets represent assets employed and liabilities  $\operatorname{Value}(A)$  which are incurred by segment assets employed and liabilities  $\operatorname{Value}(A)$  which are incurred by segment. activity. The Company provides services to customers in the hole of the reduction only, which is the only segment.

## AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



#### £ NOTES TO ACCOUNTS

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provisions of IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016, periodical has been carried out, in accordance with the generally accepted actuarial principles and practices and in particular the The annual statutory actuarial valuation of the policy liabilities at the close of the financial year i.e. at March 31, 2022 of India (IAI) to determine policyholders' liabilities of the Company. A brief summary of valuation methods and actuarial communication from IRDAI regarding valuation of liabilities and the professional guidance by the Institute of Actuaries

## assumptions used for determining the liabilities are given below:

1.1

Methodologies for calculation of Mathematical Reserves The principles adopted for the valuation of policy liabilities have been set out as per the IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016 and the APS 2 & APS 7 issued by the Institute of Actuaries of India. The general principles of actuarial valuation applicable for all lines of business are given below:

The policy liabilities are valued on policy by policy basis i.e. each policy is separately valued.

- Yearly Renewable Group Term Assurance Products (OYRGTA) where the reserving has been done using Unearned Gross Premium Valuation Method is used in the determination of mathematical reserves for all products except
- is complied with and higher of the reserve calculated using Unearned Premium Method (UPR) or GPV is kept as the For Rider valuation, the IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016
- reserve, as per the said IRDAI Regulations. policy conditions. The level of benefits takes into account the reasonable expectations of policyholders (with regard policyholder) or benefits (to the policyholder / beneficiary) may be payable under the policy, as determined by the The valuation methodology takes into account all possible contingencies under which any premiums (by the to crediting interest, bonuses, including terminal bonuses, if any) and any established practices of the Company for
- ı, The valuation method takes into account the cost of any options and guarantees that may be available to the the payment of benefits or the level of discretionary / reviewable charges.
- policyholders under the terms of the contracts. value of each such parameter is based on the expected experience relevant for the block of business and includes The determination of the amount of liability is based on prudent assumptions of all the relevant parameters. The an appropriate margin for adverse deviations (MAD) that may result in an increase in the amount of mathematical
- The amount of mathematical reserve is set to zero, in case of negative reserve and not less than the surrender
- value. This check is applied on policy by policy basis. representing those liabilities and the value placed upon them and shall include prudent provision against the effects The determination of the amount of mathematical reserves takes into account the nature and term of the assets of possible future changes in the value of assets on the ability of the insurer to meet its obligations arising under
- Additional Provisions as per Regulations are also calculated and taken into account for valuation. The Reinsurance cash-flows for individual business are taken into account in GPV cash-flow method of reserving. But for group insurance business where the reserve is calculated using the UPR method, explicit Reinsurance credit
- has been taken into account while calculating the reserves.
- The provision for Free-look cancellation of policies has been made in Reserves

## 1.2 Additional Rules for Linked Business

Unit Linked Non Par Business (Individual) determine these reserves: Reserves consist of two components, namely Unit Reserve and Non-Unit reserve. The following method is used to

The unit reserve is determined as the number of units, as on the valuation date, multiplied by the unit price of the units on the valuation date. For actuarially funded products, the value of actuarially funded units is determined on the basis

of actuarial funding factors.





### Non - Unit Reserves

commission outgo, maturity outgo, reinsurance premium payments and increase in unit reserve (on valuation basis) less each duration is the sum of various outgoes e.g. death outgo net of reinsurance recoveries, rider outgo, expense outgo, Non-unit reserve is calculated by discounting the prospective net cash flows under each policy. The net cash flows at For non unit reserves in respect of linked business, the Company calculates it using gross premium method of valuation. premium and investment income. Further, the amount of mathematical reserve in respect of a policy calculated in spirit Regulations, 2016, may be negative (called "negative reserves") or less than the surrender value available (called of Regulation 4 under Schedule II-A of IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) case of negative reserve or surrender value in case of surrender value deficiency reserve. "Surrender Value Deficiency Reserve") at the valuation date. Then amount of such mathematical reserve is set to zero in

Unit Linked Non Par Business (Group)

individual business unit linked products. Since the charges are higher than the costs in each of the future months, there Linked Group products consist of Group Superannuation and Group Gratuity Plans. These products are valued similar to is no non unit reserve requirement for these products and hence the reserve for these products is equal to the unit

reserve for the OYRGTA cover has been calculated as 115% of the gross unearned premium where explicit premium is charged from the customer. And where the mortality charges are deducted from unit fund, last one month's mortality For group gratuity plan where each policy has One Year Renewable Group Term Assurance (OYRGTA) life cover, the charge is kept as reserve because the charges have already been deducted but a part of the month's risk is yet to expire.

In addition, the reserve for IBNR cases is kept.

The higher of Gross Premium Bonus Reserve (GPBR) and the unit price of actuarially funded units (as explained under Unit Linked Par Business (Individual)

bonuses (regular and terminal bonuses). The GPBR projection allows for the cash flows of premium income, death The gross premium bonus reserve valuation is a gross premium method of valuation with explicit allowance for future Unit reserve above) for each policy is taken as reserve. shareholders. All the benefits outgo contain element of existing as well as future regular bonuses and the terminal outgo, rider outgo, maturity outgo, expense outgo, commission outgo, tax outgo, net reinsurance and transfers to the

Any excess of assets over reserves in with profits fund is treated as fund for future appropriation (FFA) for reporting bonuses based on the projected asset share of the policy.

## 1.3 purposes

Provisions for Incurred but Not Reported (IBNR) Claims death claim has not been reported to the Company. An additional provision has been made to cover the cost of such As on the valuation date it is likely that for certain policies, death might have occurred before the valuation date but the

For Individual business, IBNR Reserves are estimated using Bornhuetter-Ferguson (BF) Method and are calculated for

IBNR Reserves = Ultimate Loss Amount x Outstanding Claim Proportion x A x (1+ B) x (1 + MAD) the exposure period as:

Where,

A = Sum at Risk after reinsurance/Total Sum Assured

B = Claims reported after 12 months of death/Claims reported within 12 months of death

MAD has been taken as 15% For the calculation of IBNR claims rates under Group business, assumption for Delay Period has been taken as 124 days

(inclusive of Margin for Adverse Deviation) basis experience studies. The estimates have margins for prudence. Appropriate reinsurance credit has also been taken into account to determine

Credit of Reinsurance claims has been when the supported by the actuarial investigation of such cases unreported claims will be paid by the reinsurer. This is supported by the actuarial investigation of  $G_{U}g_{a_{O_{T}}}$ Credit of Reinsurance claims has been taken to reduce IBNR provisions of death claim appeared of such

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the past.



1.4 Provision for Lapsed Policies (Individual Business) An additional provision has been kept for lapsed policies where there may be a liability in future when the policy is

## Provision for Paid-Up Policies (Individual Business) reinstated or terminated.

1.5 An additional provision has been kept for Paid-up policies where there may be an additional liability in future when the

## 1.6 provision for Individual policies cancelled during the free-look period policy is revived.

period using a free-look cancellation rate of 3.13% inclusive of Margins for Adverse Deviation (MAD). An additional provision has been kept for individual policies which may be cancelled during the free-look cancellation

#### 1.7 Group Business (Non Par)

that office premium is earned linearly over the period starting from the date of premium payment to the next premium Mathematical reserve for OYRGTA is set equal to 115% of unearned office premium as at the valuation date assuming One Year Renewable Group Term:

There is an additional Premium Deficiency Reserve kept in line with IRDAI (Assets, Liabilities, and Solvency Margin of

Life Insurance Business) Regulations, 2016.

The reserve for traditional group gratuity schemes has been kept as the fund accumulated at the declared rate of Group Non-Linked Fund based business

interest with additional reserve for interest rate fluctuation.

Single (and Regular) Premium Group Term Business and Group Endowment Business

GPV method has been used to determine the reserve for these lines of business.

Group Non-Linked Variable Insurance and Universal Life Products

These are the products where regular interest credits are done to the fund at the end of every quarter / year based on

the performance of the fund during the period. Fund value under the policy (assessed as fund accumulated at earned rate of interest or higher of the policy

- account value and shadow account value) Interest rate fluctuation reserve, to allow for unfavorable movement in interest rates in the future
- Additional reserve, that may be needed, to meet certain out goes such as expenses, death claims etc.
- Health Insurance (Individual business) GPV method has been used to determine the reserve for this line of business.

1.8

1.9 Additional Provision for Key Operational Risks expected outgo emerging from such risks that are not covered explicitly via valuation parameters or additional issues, an additional provisioning, as a part of the global reserves, is made to ensure that the reserves held cover the In order to ensure that the reserves held reflect the amount required to meet the losses emerging from operational

provisioning. This additional provision has been estimated by using the following parameters:

For linked business, 0.1% of the fund value, as on the valuation date

- For non-linked business, 0.1% of the present value of the future premiums
- For OYRGTA polices, it is taken as 0.1% of UPR Reserve
- For single premium group term policies, it is taken as 0.1% of Mathematical Reserve
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## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS Aviva Life Insurance Company India Limited

## 1.10 **Key Valuation Assumptions:**

## å Mortality Assumption

Mortality Valuation assumption for various lines of business has been taken as under:

Aviva Salar Jeck and group term single premium business, a different mortality assumption has been taken depending	A second Jowern Bime (IRDAI's Standard Term Assurance Product)		Aviva Annuity rius &		Aviva riealt calc and some services	Active Heart Care and Aviva Health Secure			Shield Premium	Aviva i-Life Secure / Aviva i-Life Totar / Aviva - Some - So	Products: Aviva I-Lile / Aviva Life Total / Aviva i-Term Smart/ Aviva Life				shield & Aviva i-Shield	Products: Aviva Life Shield Advantage, Aviva Life Shield Plus, Aviva Life	Traditional Endowment	Unit Linked Eridowillelit		Line of Business	
mortality assumption has been taken depending	259%	thereafter.	year onwards up to next 20 years and flat	improvement of 2% per annum from second	64% of Annuitant Table 2014-16 with an	63.8% to 115%	the best estimate rates.	products. MAD of 15% has been provided on	assumptions made at the time of pricing these	based on reinsurance rates in line with the	products (refer Appendix 3). These rates are	applicable reinsurance rates for these	have been derived by reference to the	IALM 2012-14 for different age groups, which	Mortality Rates have been expressed as % of	115% to 127%		51% to 175%	64% to 138%	prescribed mortality table (IALM 2012-14)	Mortality Assumption as a percentage of

For rural, POS and group term single prem upon the risk characteristics of the business. 

## Ģ

The assumptions are expressed as per policy, % of premium and % of reserve. The policy maintenance valuation expense assumption ranges from Rs. 57 (rural products) to Rs. 1,159 per policy per annum. The premium related expense assumption ranges from 0.76% to 1.73% and reserve related expense assumptions ranges from 0.0575% to 0.23% of the

policy maintenance expenses is adequate. An additional provision for policy maintenance expense over-run has been made to ensure that the reserve related to reserves. The sum assured related assumption is 0.02% of Sum Assured.

## £ Interest Rate assumption

future investments and expected return on those assets, the expected return over the policy term of the policy Based on the expected investment return on various asset classes, current asset mix, expected return on existing assets, contracts have been assumed as given below.

the very 1 to very 5 refers to the first five years from the date of valuation, tear o officiary of the second	rs from the date of valuation, it	afars to the first five year	Into Vons 1 to Vons 5 r
and anwards refers to sixth year	V motion V		
	5.30%	5.10%	Vear & onwards
2 3 2 0%			ICAL T TO LOOP O
	0.10/0	5.95%	VANY 1 to Vear 5
7.20%	£ 100/		
	stallising	business	
	Iraditional par	Traditional non-par	

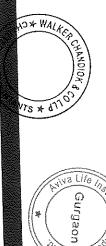
Note: Year 1 to Year 5 refers to the first five years from the date of valuation; Year

## onwards from the date of the valuation

2

There are no commitments made and outstanding for loans and investments as at current and previous year-end. **Capital Commitments** 

Capital commitments made and outstanding at the year end with respect to the fixed assets (net of capital advances) amount to Rs. ('000) 98,341 (Previous year Rs. ('000) 24,847). 8008



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## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS Aviva Life Insurance Company India Limited

Assets to the extent required to be deposited under local laws or otherwise encumbered in or outside India

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local laws or otherwise encumbered except amount mentioned below: All the assets of the Company are held in India. There are no assets required to be deposited by the Company under any WEIRA DE LE SOPA

Identification Authority of India(UIDAI)	Fixed Deposit against guarantee given by Bank to Unique	A such deposited with legal authorities for outstanding legal cases		Dartinilars	
	2,500		52,895	(000, 38)	March St, 2022
	2,500		56,/32	(Rs. '000)	

## 4 <u>e</u>

The Company has taken office premises on operating lease. These lease arrangements range for a period between 11 months and 18 years, which include both cancellable and non cancellable lease. Most of the lease are renewable for **Operating Lease commitments** 

The operating lease rentals charged during the year and future minimum lease payments in respect of non cancellable further period on mutually agreeable terms and also include escalation clause.

The operating lease terminal or sheet date are summarized below: operating leases as at the balance sheet date are summarized below:	March 31, 2022	March 31, 2021
Particulars	(RS, 1009) 44,674	(MS: 000) 215,797
Not later than one year	101,104	
Later than one year but not later than live years		E
Later than five years Amount charged to the Revenue Account/Profit and Loss Account	1 <b>6</b> 7,666	157,542
for non cancellable leases Amount charged to the Revenue Account/Profit and Loss Account	129,621	274,734
for all operating leases		

The sub lease rental income recognized during the year and future sub lease receivable in respect of non cancellable

≞

operating sub leases as at the balance sheet date are summarized below: (4000 NE March 31, 2021

		leases income
10,426	2,339	Amount credited to the Revenue Account for non cancellable Sub
		Later than five years
		Later than one year but not later than five years
t		Not later than one year#
7,690		
(Rs. '000)	(Rs. '000)	Particulars
	Wisker Sty Aver	

# Sublease agreement got terminated during the Current Year

## 'n

Claims Claims settled and remaining unpaid for a (Previous Year – Rs. 683,019 ('000)). period 잌 more than six months at year-end is Rs. 700,260 ('000)

elating to investments

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Value of unsettled contracts relating to investments	March 31, 2022	March 31, 2021
Particulars	(Rs. '000)	(Rs. '000)
Durchases where deliveries are pending	10 0.00	77.198
- Linked Business	99.184	494,088
- Non Linked Business	*	
- Shareholders' Fund		
Sales where payments are outstanding	61,706	63,304
- Linked Business		1
- Non Linked Business	and the second se	
- Shareholders' Fund	Mance O	
- Unclaimed Policyholder Fund	ement period	Aued
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AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

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7.

**Managerial Remuneration** Managing Director's remuneration for the year on account of salary, retirement benefits, perquisites and other long term incentive plans is Rs. ('000) 53,199 (Previous Year- Rs. '(000) 58,801) as per details given hereunder:

Other Incentive Payouts	Value of Perquisites	Contribution to Provident Fund	Salary, Allowances and Bonus		Particulars	term incentive plans is no. ( 000) 20,200 (
53,199	11,949	604	1,069	39,577	(Rs. '000)	March 31, 2022
58,801	13,442	4,875	2,562	37,922	(Rs. (000)	March 57 ever

Expenses towards gratuity and leave provision are determined actuarially on overall Company basis and accordingly

Rs. ('000) 15,000 (Previous Year Rs. ('000) 15,000) has been charged to Policyholders' Revenue Account and the amount The remuneration as approved by IRDAI, within requirements of Section 34A of the Insurance Act, 1938 amounting to have not been considered in the above information.

Sitting Fee paid to directors during the year Rs. ('000) 7,501; (Previous Year Rs. ('000) 8,500). in excess is debited to Shareholders' Profit and Loss Account.

Disclosures under Accounting Standard 15 (Revised) The Company has calculated the various employee benefits provided to employees as under:

œ

		Þ.
Contribution to Labour Welfare Fund	Contribution to Employees Provident Fund	A. Employee Contribution Plans Particulars
6.148	61,153 2,340	March 31, 2022 (Rs. '000)
4,329	2,430 270	March 31, 2021 (Rs. '000)

**Contribution to NPS** 

## φ Defined Benefit Plan / Other Employee Benefits

Reconciliation of opening and closing balances of the present value of defined benefit obligations March 31, 2021

Present value or congruent in the second of the present value of plan assets	Net actuariai (gaiii) / 1033 1005 1007 101 101 101 101 101 101 101 101 10			(1C/, 21) (1C/, 21)	Interest cost (13.317) (14.721)	0,U4/	Current service cost 1124 5,144		present value of obligation at the vegining of the second state of the				Grauity	Particulars Eave Gramity			
	1 000,16	852 64	10,321		(14,721)		5 144		5555		198,06		Quarter	Grahilty		5 <u>4</u> )	
		18.121	(1,00,1)	16 201)	(4,0/0)		0/6	070	11,06,	772 11	1,201	400 41	Encashment		leave	(900) 33	

Value <u></u> opening and closing balances of the present value of plan assets

	(Rs. '000)	<u>0</u>	(Rs. '000)	
Particulars	Gratuity	Leave	Gratuity	Leave Encashment
				1
	63,341	1	71,934	
Fair value of plan assets at the beginning of the year				
Adjustments		2 217	1	4,670
	50,000			
Contribution made during the year	4 307	•	4,0/0	
Betilinn on plan assets		(2 212)	(14.721)	(4,6/0)
	(12,/91)	(346,0)		
Benefits paid	(1 054)	,	1,452	
Net actuarial gain / (loss) recognized in the year	1 20000		63,341	
	103,804			
rait value of plan assets		o of plan accets		

ciliation of present value of defined 

	(Rs. '000)	(aco :sv)	7
Particulars	Gratuity Encashment	Gratuity Encashment	S)
	104.314 17,237	97,538 // 2/ 18,121	61b
VCal	103.804 -	63,341 (e) GUIS-	717
131-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	(510) (17,237)	(34,197) (34,121)	11.1
Net liability recognized in balance sheet			
AVIVA LIFE INSURANCE COMPANY INDIA LINITED			

HOX HOX THED ACCOUNTS



Suprime and a second seco	Net cost recognized for the year	Net actualiat (Sairiy) isso is is		Return on plan assets	Interest cost		Current service cost				Particulars		Cost for the year	
		16,314 4,440		8 775 (9,746)	(4,307)		<u>6 n47</u> 1,124	2,/99		Gratuity Encashment	Leave	(Rs, '000)	March 31, 2022	
March 31. 2021			15,069 5,504	8,868 (0,00+/		- (A 576)	5,144		5,933 11,327	Geana	Gratuliv		Walcii 31, cocc	

Principal assumptions Discount rate Future Salary Increase Expected rate of return on plan assets Particulars Gratulity 5.00% 6.52% 6.80% March SL 2022 Encashment 6.52% 5.00% Leave Gratuity 6.20% 5.00% 6.50% Encashment Leave 5.00% 6.20%

Others	Corporate Bonds	Government of India Securities	Particulars	Major categories of plan assets (as percentage of the many Marc	In the second and the
100%	4%	34%	62%	March 31, 2022	
100%	47%	34%	62%	March 31, 2024	

The estimates of future salary increases considered in the actuarial valuation take into account inflation, seniority,

promotion and other relevant factors such as supply and demand in the employment market. Disclosure relating to present value of defined benefit obligation and fair value of plan assets and net actuarial loss: March 31, 2018 (Rs. '000)

// www.compared Antiparial Gain //Loss) for Plan Benefit Outgo and Plan Assets :	Net actualiai (Souri) 8,775 (S,740)		(orc)		plan 103,804			obligation as at the 104,314 1/,23/			March 31, 2022 March 31, 2021 Barticulars Leave Gratuity
for Plan Ber		8 868		(34,197)		63,341		000,10	<b>q</b> 7.S38		March 31, 2023 Gratuity Leav
efit Outgo		(6,801)		(18,121)		1			18.121		2021 Leave
o and Plan A		11,989		(18,927)		71,934			90,851		Gratuity E
sets :		(8,019)		(17,287)		-			17,287		Leave Encashment
0.0000000000000000000000000000000000000		11,8U /		(172)		00,00	20 267		80,739		Gratuity
		(1110)	(6147)	(17,704)			•		17,704		Leave Encashment
March			. 9,674	(2,02,1	אדנה כי		87,020		03,047	770.00	Gratuity
March 31, 2018	(Rs. '000)		(1,891)		(21.417)					21.417	Leave Encashment

Experience on Actuarial Gail Particulars Gratulty March 31, 2022 Leave Encashment 9,670 (12,845) 1,452 Gratuity March 31, 2020 Enteasinn 6,140 Leave Gratuity March 31, 2020 Leave Encashme 7,878 Gratuity (8,129) (3,341) Leave 138 Gratulity (7,317) (2,183) Leave Encashm

On Plan Benefit Outgo On Plan Assets (8,043) (1,054)

ņ Provision for Other Employee Benefits/Long term benefits Rs. ('000) 59,992 (Previous Year - Rs. ('000) 77,052) in Provision for Other Employee Benefits/Long term benefits Units awarded to employees under Long Term and Short Term Incentive Plans of the Company. Schedule 14 pertains to the amounts provided to meet dues towards employee benefits payable pursuant to Phantom

Balance as at the end	Unutilized amount reversed/ written back during are year	Amount paid during the year	Additional provisions/ increase made untilig the year	Balance as at beginning		Particulars	The break- up of the provision is as under:
	59,992	(36,868)	(24,554)	41,412	77,052	(Rs. '000)	March 31, 2022
The second	life Gurgadhusk	() (35) (3/)	La Ve Carte	50,583	70,087	(Rs. '000)	March 31, 2021

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



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Management has used best estimates with respect to uncertainties relating to attrition and performance conditions, and Actuarial Valuation has been done for Long Term related provision and included the same in the above reported balance at year end. The outflows under these plans are expected to be made in the financial years 2022-23, 2023-24

Based on the Supreme Court Judgment dated February 28, 2019, the Company has reassessed the components to be included in the basic salary for the purposes of deduction of PF. Accordingly, the Company is carrying a provision of and 2024-25. for Expenses' under Schedule 13 Current Liabilities) Rs. ('000) 2,700 as on March 31, 2022 (Previous Year Rs. ('000) 2,700) in the books of account (disclosed under 'Accrual

## Ģ

Provision for taxation been recognized on brought forward business loss as there is no virtual certainty to realize the same within the financial year (Previous Year - Nil). The deferred tax asset Rs. ('000) 488,154 (Previous Year Rs. ('000) 345,470) has not foreseeable future. In the absence of overall taxable profits, no provision for taxation has been made in the books of accounts of the current

## ч

	Year ended March 31, 2021		year ended March 31, 2022		% of New Business sector wise	Percentage of business sector-wise	•
S.							
Marrah 31 2002			23.60%		Rural	Number of policies	
March 31, 2021	78.72%	17,350	76.40%	19,000	Urban	ß	

ared Arcolint		Social Sector Filst feat righting
		children civit Voor Bremilim
11,315	11 261	Social Sector lives as a % of total publices in the precession of the sector is the se
13.30%	8.20%	lotal Business III life precentils increase in the preceding financial year
++0,007	511,992	WO. Of Ityes to the preceding financial Vear
		No of lives covered under Social Sector
59,569	11 990	
(RS: '000)	(Rs. '000)	Social Sector Business
March 31, 2021	March 31, 2022	

## 11 Allocation of investments and income thereon between Policyholders' Account and Shareholders investments and income thereon are tracked separately; the allocations of investments and income are not required. thereon is also accounted for separately. As the funds of the shareholders and the policyholders are actual funds, Investments made out of the shareholders' and policyholders' funds are tracked from their inception and the income The funds of the shareholders and the policyholders are kept separate and records are maintained accordingly.

## 12 **Risk retained and reinsured**

Extent of risk retained and reinsured based on sum at risk is given below:

Risk reinsured	Risk retained	Details	
	81%	19%	KAUG DE YEAR
2	77%	23%	March 31, 2021

**1**3. As per the provisions of the Companies Act, 2013, the Company is required to spend at least 2% of its average net profits of immediately three preceding financial years on CSR activities eligible under the said Act.

profits of immediately three preceding financial years. The Company had spent Rs. ('000) Nil (PY Rs. ('000) Nil) in the current financial year which is included under the head miscellaneous expenses in Schedule 3A. As per above criteria, the Company was required to spend Rs. ('000) Nil (PY Rs. ('000) Nil) which is 2% of average net

Þ			14.
The Accord	(No. of Shares) Basic and Diluted Losses per Share (Equity Share of Face Value of Rs. 10/- each) (Amount in Rs.)	Net Loss attributable on Equity Sharehouder's Announces and the Vear Weighted Average number of Equity Shares outstanding during the year	Computation of Losses Per Snare Particulars Particulars
TS * d1	(0.43)	2,004,900,000	March 31, 2022 (859,257)
*	(0.21)	0000064007	March 31, 2021 (427,424)

ERED ACCO



following activities is as under:

5

Lead Generation Charges	Marketing Support	Business Development	Outsourcing Expenses		Daticulars	Operating expenditure incurred by the Company on the following activities is a super-
121,025			42,155	42,889	(Rs. '000)	1 Marzh 21 2022
104,173			76,697	40,355	(Rs. '000)	March Sty 2024

Reinsurance is in place on lives where cover is in excess of the Company's retention limit and this has been reflected in Other Marketing Events

- 16. There is no restructured loan asset in the books as at March 31, 2022 (Previous Year - Rs. (000's) - Nil) the Accounts.
- 17.
- 18. Policyholders' Account (Technical Account) of Rs. ('000) NIL for the year ended March 31, 2022 and Rs. ('000) NIL for the year ended March 31, 2021 in respect of Participating Policies has been funded by a matching contribution made by the shareholders from the Shareholders' Account (Non-Technical Account). Transfer to Revenue Account (Participating Policyholders' Account) In terms of Section 49 of the Insurance Act, 1938 read with IRDAI's circular dated March 23, 2004, the deficit in the

-Intentionally left blank--







## STOUDODDA BHT OT SETON DNA SEIDIJOR POLICIES AND NOTES TO THE ACCOUNTS bətimil sibni ynsqmol sonsınını əfil svivA

													T	58	noissimmo2 letoT
							528'043	τ	162	1717	212	966'SE			- Single premiums
324'220	28T	- 1	¢89		797,25	886'T	57249			-			<u>-</u>	58	- Kenewal premiums
523722			-	-			9729		064	-	508	975'6			<ul> <li>First year premiums</li> </ul>
916'18	181	-	-	-	0/0'8	Z89	103'448		ī	17177	4	826,378			CommissimmoD
51018		-	634	-	τ6ε'2τ	J)306	800 201		1					025'26	(A) JATOT
682 012							120'522'01	09#	ZE6'04	275'989	L6LԠ99	948,278,7	802'OT	02 230	<ul> <li>deficit funding and others</li> </ul>
165,068,42	Z/8'EZ	025'LT	278,804	841'5	542,304	560,054	266'StO'T			910'5		525'921	-		- excess expense of management
629'86Z'T	-	<del>7</del> 06		262'8		ZST'29	200 510 1	- 2		-	2,102	960'Z	\$6	414	<ul> <li>extra mortality/other charges</li> </ul>
671,202 149		144	075'SOT	988'T		<b>⊅</b> 89'7S	072'7			-	-	967'2		LVL	Shareholders' A/c towards:
							022 2								(d) Contribution from the
10,234			1				<u>ا</u>		)			ļ			(s) Other Income
							809'55		τοτ	-	S	335	Ļ		Other Income
562'92	85			-		112	36 608		1		I		chele	106'28	letoT du2
36 306					1		STL'S9Z'S		\$84'ZZ	£95'SSZ	8ZT'TSS	985'866'7	675'6	100.00	evaluation/change in fair value
11'400'233		224'4	201'461	-	20'828	-	512 596 5						(\$\$6'T)	(74'454)	(d) Transfer/Gain on
255 007 11					] [			-	-	795'77	146,335	1'305'618	(9961)	(00000	investments
L\$Z'SL\$'I		-	-	-	-		+				T .		(67)	(778'E)	(c) (Loss) on sale/ redemption of
LVC SLV F	<u> </u>						(456'95)	-	( <u>/</u> )	(6TZ'6S)	(626'27)	(284'185)	(67)	(0000)	investments
(827'686)	1 -	- 1	-	-	(9TT)	ļ	102 02 01						τςε'τ	ESS'6T	(b) Profit on sale/redemption of
1800 0007							T94'99Z	-	699'T	610,48	331'624	165'870'E	1 136 0	23201	SS019
£9E'T#L'E	l .	£0Þ	-	-	79	ļ	132 350		1			1	τ6τ'6	\$65'T8	(a) Interest, Dividends and Rent –
1 29C TVL C	┼────		1	Ţ	1	-	806'5#0'5	]	271'17	188'60J	818'86	608'906	1010		Income from Investments
1552495'9	- 1	6T0'7	20T'\$6T		288'02	<u> </u>	000 300 3		1		<u> </u>		t95	ZTL'6	Sub Total
136 233 3		+				Locioba	988'588'L	850	976'27	425,968	Z95'TTT	£9Z'£69'Z	193	+	(e) Reinsurance accepted
100'626'11	73'83¢	005'TT	SZZ'LOT		927'729	140,007	908 300 2			-		- (pagiez)		(085)	(d) Reinsurance ceded
100 020 11				-			(150'575)	(1)	(5)	-		(668'57)	1995	Z6Z'OT	Premium
(£80'Z0L)	(625'6)	+		-	(815'171)	1	<u>226'02</u>	657	156'27	896'524	Z95'TTT	299'8TL'7			(c) Single premiums
12,681,484	133,363	005'TT	SZZ'LOT	-	\$66,548	140,007	582'ET		1	-	597	57475	795	Z6Z'OT	(b) Renewal premiums
EET'261	-	+	522'LOT	-	LLS'67	998	150'757'2	657	586'27	T	L6L'OTT		195		(a) First Year Premium
586'956	33'323	+		-	572'573	91/78	109'881'1		(46)	752'6ey		£00'\$78			Premiums earned – net
919'672'2		1005'TT		-	<b>₽</b> \$1'82£	524,92	109 201 1				-		Jed		
919 622 6		-					Non Par	164	bar	Jed not	ion Par	I A STUDIED CAN BE SERVICE AND A STUDIED CAN BE STOLEN.	noiznag	71(6 bac	Particulars
7707		dnous	Non Par	Non Par		Non Par Pension		noiznag	əjil	dno.jo				n) – hevbivibi Linked –	
March 31,	ied not			noiznag	Linked Group Life	- leubivibn		- leubivibri		рәуил		Contract of the Contract of Co	DOM:UND		
papua				on Linked Group		bexini noi		Von Linked	Non Linked		7707 (	D MISTCH 31	EAR ENDE	Y ЭНТ ЯОЭ 7	TNUODDA BEVENUE ACCOUNT
19. Primary segment reporting (by business segment) SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED March 31, 2022 Linked Linked Linked Linked Linked Linked Linked Von Linked Von Linked Von Linked Von Linked Von Von Linked Von															
(000, '\$	ม)														
															SIGNIFICANT ACCOUNTING P





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

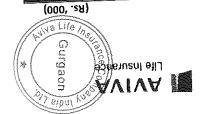
Total Commission



(88° ,000)

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimiJ sibni ynsqmoJ əənsını əfiJ svivA

ACCOUNTRY	CUEL									ADVENIA DE DE ARTIKA		ā	ราบการสก	NII XN∀dIA	AVIVA LIFE INSURANCE COI
ALT	Yez											C. C.	Elitinal Lious		
5															:((ɔ)+(d)+(s)) :sulqın2 letoT (b)
	121								meete 1	T	910'28	- 1	70'355	\$L\$'86	Account
9		T	SZE'OST		40,014	(Z)	6	(32)	Z66'6	†			{	antich	(c) Surplus shown in the Revenue
TGROADE	ELT		528 051	t				(====)	(855)	-	910'28		575'5	995'85	aolicyholders
YOIDN	AHS	ļ	525'057	- ]	<b>40'01</b>	(Z)	6	(382)	1221				1	906'78	(b) Allocation of Bonus to
902'522	- 513-		10032				1	007	929'6	-	- ]		669'8	23,906	(a) Interim Bonuses Paid
. 1		_	-	- 1	-			98T 197	758		-	-	860'T		:Jəpun
<u>794,84</u>					-	-		164					ļ	ļ	The break-up of Total surplus is as
24,218						Ì	1		ł	Ì			525'5	997'87	(D) TATOT
	Ì			1			+	(285)	(885)	- 1	910'28		565 5		Appropriations
	5/3		SZE'OST		40,014	(Z)	6	1007				ļ	<b>∠66</b> ′∀	31'346	Balance being Funds for Future
902'522	- 276					ļ		(124)	(soz't)	-			200 /		Transfer to Other Reserves
	-	-	-	-						-		-	825	<u></u>	Transfer to Shareholders' Account
022'05				-	<u> </u>		6	68	٢ ٢ ٢ ٢		31'076		803		2001TAI9909994
001/007	523		SZE'OST	-	\$0'07¢	(z)							525'9	997'87	SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)
<b>532'48</b> 6							6	(Z8E)	(885)		910'28		£89't	¢98'67	TOTAL (B+C)
	E/Z		SZE'OST		40,014	(z)	210'522'01	Zt8	020'12	L\$5'989	T8L'LZ9	978'228'2	745'4	£29'27	Total (C)
575,706	52'23	025'21	226,547	8/T'S	062'205	950'097	ID8'815'ZI	 T28	ES8'69	<b>\$99'809</b>	820'£09	<b>\$85'558'9</b>	<u><u><u>v</u>vsv</u></u>		bolicies
589'019'02 512'215'12	52'679	956'ST	629'571	3,293	458'541	815,891	100 013 00				Ì	(cchinhT)	l -	-	(d) Reserve for discontinued
721 213 12	019 00		11		1			-	-			(565,621)	<u> </u>	+	expression of the second of th
		-	1 - 1	-	<u> </u>	<u> </u>	<u> </u>		-		<u> </u>	14'019	<u> </u>	(528)	(d) Amount ceded in Reinsurance
(£64,841)			1	-			999'679'8	TT T	987		I I	91971 7237734	404	(97,426)	(a) Gross
3/2/208'8	880'59		1	-	75232	103	155'189'5	(979'T)	44'933	120,827	(149'971)	782 188 1		+	respect of life policies
527'076'5	(60t'TS)	(855,511)	50#'80T	£6Z'E	(069,04)	47,674	123 1857		1	Ţ			1	1	Change in valuation of liability in
500003	1007 727		1	1	ļ	ļ	1 I	ļ			↓		<u> </u>	201'22	hisa Bonuses Paid
	ļ	ļ		L		<u> </u>	+	1.0T	758	-	-	-	860'T		Benefits Paid (Net)
	┼───			-	l -	-		1 191	53'880	482,837	\$L9'67L	LZL'779'S	3'045	522'04 5'101	TOTAL (B)
54,218		129,294	31'554		685,975	T720'24T	4,207,644	5/2/2	<u>219'1</u>	E88'LL	24,753	Z9Z'8ZO'I	6ET	101.1	(b) Others
699'T68'TT	000'6	1,614	816'011	588'T	640,47	867,138	<i><b>TLS'9TL'T</b></i>	53			-		<u> </u>		investments (Net)
195'201'8	076	0191				-	-	<u></u>			1		į		(a) For diminution in the value of
	<u> </u>	+		+			(choing)	-	(99)	ZZ0'65	767,01	27,342	· <u> </u>	<del></del>	Provisions (other than taxation)
			-	-	·		(579'95)	+	+		Τ		<u> </u>	- <del> </del>	Provision for Tax
054,06	+	+	-+	1											Bad debts written off
	<u> </u>	- <u> </u>			-			+	<u> </u>						Provision for Doubtful debts
	<u> </u>	+		-	-			+		72	58	062,4	T	_ <u></u>	Insurance Business
-		6		10	764	976	\$92'8	+	<u> </u>		- T .	au altro t	911	971'T	of befating Expenses related to
688'ET	4	_ <u> </u>					806'90S'T	oz	<b>∠88</b>	13,148	525'9	285'284		7/6	Service Tax/GST on Linked Charges
an deneta	672	509'T	789'60T	5/8'T	48,324	<b>\$24,02</b>	806 905 1	+	-+	605'⊅	685'2	150'671			
212'125'2				-				1	Jed		non Par		Jed UOXU2	ાલ ઝાગ	
141,984			Non Par		Non Par		Jed VON	noiznag Teq	ejiJ YE8	Jed not Group		l aun - lenpiAl	bn) – leubivit noizna <sup>s</sup>		
Z20Z	TEG NON					Pension			il - leubivibi	u navuu		Linked In	้กองเมา		
Alarch 31,	health I ntlear			on Linked noiznag		on Linked Dividual -				'N ''	linked l				
ended or the Year		UON			uoN	postantec				(•p10	2022 (Col	,15 Пагсћ 31,	<b>JAGNA AA</b>	THE YE	1 TIALLOOD & 71
										• • •					SIGNIFICANT ACCOUNTINGIS



## STOUODDA THT OT 23TON GNA 23TOLIOS POLICODA THADIAIODIS bətimil eibni yneqmoD əənəruzni əfil evivA

PARENTAL REVENUE ACCOUNT FOR THE YEAR ENDED March 31, 20	13

															Total Commission
									<b>766</b>	SSE	972	78'115	z	84	- Single premiums
			875		58E'0T	82£'2	207,383					-	-		- Renewal premiums
527'943	764				-	-	S	+			ZZ9	9/8'/	Z	78	- First year premiums
S		+			580'Z	659	47,834	<u> </u>		555		96E'TZ	-	-	Commission
002'65	991		875		005'8	699'T	776'5¢		173	310					(A) JATOT
9E6'T6T	(7)		873							ESE'S79	Z\$Z'£\$E'T	12,352,894	08L'9T	8TS'75T	- deficit funding and others
			250/055	212'12	E84'6E4	TZS'ETE	9 <u>7</u> 9,563,676	T95	996'ZL	536363		T85'77	-	-	- Excess experior and others
79'141'62	205'19	56,043	330,058	212'12	103'831	SSS'00T	210,142	-	-		9\$8'57	598'00T	781	811	- excess expense of management
£04,612	T22,252	67 <b>4</b> 79		<u></u>	\$96'\$	££9'£9	162'612	77			576 40	τ6ε'8	-	-	- extra mortality/other charges
£20,064		901	166'42			-	2,032	-			<u> </u>				(b) containers in the states:
10,423	~				<u>↓</u>									[]	<ul> <li>(a) Other Income</li> <li>(b) Contribution from the</li> </ul>
			ĺ				1			<u> </u>	81	543	-	-	
					++	911	T8/ St	τ	EST	<u> </u>					Other Income
46,852	40	-			┼───┤					l	\$ZE'25T'T	T89'769'6	<b>T96'ST</b>	744,827	Sub Total
				<u> </u>	ELE'TS		919'687'S	-	815'02	205,135	728 251 1			700/00	(c) manatoria (c) and (c) and (c) and (c) and (c) (c) and (c)
665'EL0'LT	-	8ST'8	69 <i>L</i> '6 <i>L</i> T	<u> </u>	1 272		1	-	-	895'76	151373	ξ τ9τ'660'8	Z6Z'S	<b>Z8</b> 0'05	(d) Transfer/Gain on
			-	i -	- 1	-		-			<u> </u>			(=0)(T)	investments
722'T9T'6	-		L	<u> </u>	∔	ļ		-	(692)	(189'27)	(09Z'6ST)	(SE8'86S'T)	(545)	(Z04'T)	(c) (ross) ou sale/ redemption of
		_	ł _	-	(6T)	-	(966'65E)	-	(0)07		<u> </u>			arcíct	juvestments
(90Z'89T'Z)	-	·		L		<u>├</u>			3'310	1758'828	256'TTE	5,329,454	51472	015,910	(b) Profit on sale/redemption of
		808	-	ļ _	∠₽6′9ĭ	-	SE9'ZL7'I	-	0100						Gross
689'\$82'\$	<b>1</b>	808					+	······	114'LT	LSS'58T	τ00'E6	T06'#98	867'8	206'92	– finerest, Dividends and Rent –
	1	058'4	692'621	- 1	34445	] -	7,326,977	-			$\downarrow \_$	+			Income from Investments
288'\$62'5	1 -	0522	0.52 021	1								5,503,633	<b>2</b> £9	E05'6	Sub Total
						512'671	\$T8'955'L	233	25'582	284'02J	760,054	2292030	+		(e) Reinsurance accepted
11,001,314	912'52	055'07	862'54		STZ'6/Z	510 000		-	-			(201'25)	╀──────	(0ZT'T)	(d) Reinsurance ceded
-		-		-			(680'205)	-	(6)				<u> </u>	£29'0T	Premium
(982'159)	(\$05'6)		-	-	(909'TOT)		E06'E56'L	<b>E</b> ES	\$05,304	150'982		5,535,740			รภามักรูโอ premiums
055'259'TT	TZO'SE	14,350	86Z'SL	-	128,082	STZ'6DI	35,436		-	-	375	7/472		10'eza	(p) genewal premiums
140'285			867'SL	-	23'627	\$75,774	<u>937736</u> 6,862,344	885	1725'15		6 <u>7</u> 9'651	5,154,852	<u></u>		(a) First Year Premium
285 001	84,973	+		-	797 TEF	£90 <b>'</b> 68			E86	150'\$87	-	914'628		-+	Premiums earned – net
	87	14'320		-	Z62,797	8 <i>LL</i> '7S	£21'650'T	┼────					189	1	
2,060,546			+	1			Non Par	Jed	પ્રક્ત	VOR Par	Non Par		Pension	life Par	harticulars
		dnove	Non Par	Je4 noN		Non Par	91[] 169 gold	noiznag	əj!1	dno.jeg Qtonb	0019000				
2021 March 31,	TEG NON	Variable-	<b>V</b> iunnA	Pension		- leubivibn noiznag		- leubivibal	<ul> <li>Isubivibn</li> </ul>	l pəxur					
рариа	Health	- 038013	Linked	Group	Non No	beshrift not		Non Linked	pəynil nov		T 7 0 7		EAR ENDE	FOR THEY	TNUODDA JUNAVAR JATNAMDA
TESY SAF 10	bəyniJ n	noN	uoN	ου Γιυκεα	ALL STREET, ST						1202	IC NOVER O			A DWITNUODDA TNADIAINDIS



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## STOUODDA 3HT OT 23TON QNA 23IDING POLICIES AND NOTES TO THE ACCOUNTS bətimiJ sibni ynsqmoJ əənsınızni əfiJ svivA

VENUE ACCOUNT FOR THE YEAR ENDED March 31, 2021 (Contd.)	38 IATIN2M222

				/#/   #										144'281	:(()+(q)+(e)) :suigru2 letoT (b)
				[a]				(522)	ZLD'ST	078'7	67T'SZ		18'340	LLL LCL	Account Account
OGT'SEE	-		478,041	A COP HOIDN	<u></u>	-		(225)	6 <b>78</b> ′S	5,820	6ZT'SZ	-	200'21	S0#'96	(c) Zurplus shown in the Revenue policyholders
226'282	-	-	\$78,021	- XOIDN	ANZ				967'8	-	- 1	-	L59't	212'88	(b) Allocation of Bonus to
			-	-	-	-	-	967	900.0				572	3'124	bieg sezunoð mitetal (6)
195'97								90T	741,1						:Jəpun
Z\$9'\$	-	-	-												The break-up of Total surplus is as
				ł	ļ		Į			070/7	621'57		15,447	507'96	200156140144 (D) JATOT
			. (DIONT		+		-	(225)	678'5	5'820	02130		CC (TT	695'26	
LL6'28Z			140,874					(295)	652 <b>'</b> 7	-	- 1	-	£62'TT	696.00	Transfer to Other Reserves Balance being Funds for Future
108'348	-	-	-	-	- ]	- ]			L	<u> </u>		-	-	-	Transfer to Shareholders' Account
372 807						-	-	-		078'7	671'57		<del>7</del> 59	240,42	ZNOITAIRAORAGA
-			140,874			-	-	01	0/0'T	0.00		1			SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)
6Z9'\$/T			VLOUV	<u> </u>					6Z8'S	028'2	671'57	-	12,447	504'96	TOTAL (B+C)
			\$78,0\$1			-	-	(225)	628 9 281'29	EES'279	ETT'8TE'T	\$68'25E'2T	4,333	ETT'85	Total (C)
282,977	-	56,043	#81'681	212'12	£8¢'6£Þ	TZS'ETE	929 <b>'E9E'E</b> T	880'T	691'89	£60'SZ9	Z98'8/Z'T	11,501,242	¢'703	T88'85	bolicies
28'828'932	205'79	54,436	827'011	212'12	966'298	240,627	589'952'TT	5£0'T	691 29	200 205		172,741	-	-	(d) Reserve for discontinued
972'909'57	896,82	920 02		<u>                                      </u>			-	-	-	-	-	100210	<u> </u>		(c) Amount accepted in Reinsurance
T\$Z'LI\$	-	-	-			L		<u> </u>		+	-		<u> </u>		(b) Amount ceded in Reinsurance
				1	-		-	(5)	9			(573)		521	(a) Gross
Tantun	(127/11)		+		(#62'89)	(22)	(*** (69)	(699'T)	108'87	597'787	06T'ZLL	9E9'ZL9'9	(208)	36,394	respect of life policies
(211/443) 071/20'91	586'T9	508'6	586'54	(885,388)	103,004	147,174	L6L'789'8	109911	100 01				1	ļ	Change in valuation of liability in
021 200 91	300 13	100 9				1		ł			<u> </u>			#ST'E	Interim Bonuses Paid
					·	<u> </u>	<u> </u>	700	۲,147 T	-	-	-	562'T		Benefits Paid (Net)
Z59'S	-	-	-	-	-	-		209'Z	512'ET	343'830	7/9/905	826'TT+'4		802'51	TOTAL (B)
	667'5	14'631	34'433	009'888	333'586	084,50	3,271,332	67	896'E	055'440	T22'6E	Z\$9'T\$8	530	25275	(p) Others
951'886'6	661 S	209'T	951'81		71,487	\$68'ZL	166'901'Z					-			investments (Net)
TT6'ZSZ'E	6 264	-	+	-			<u></u>						- 1	-	(a) For diminution in the value of
<u> </u>	┼───				Ţ.	-	(582'57)	-	(158)	1 -				<u> </u>	Provisions (other than taxation)
(969,41)	-	~	-		L		<u> </u>	+						+	Provision for Tax
	+	<u> </u>			L		<u> </u>	+			-				Bad debts written off
<u> </u>	+	-				-				-	-			<u>-</u>	Provision for Doubtful debts
ļ	+		-	-		-	<b>7/25</b>		+ +	LT	45	756			ssauisng abueunsuj
17841	1-7-	7	SOT	-	18	₩6		+		15,787	985'TE	898'269	507	ז/ד'7	Operating Expenses related to
			E01,87		170'19	ZL4'0L	625,110,1	84	τζε'ε			1	53	+ t/6	Service Tax/GST on Linked Charges
60 <i>L</i> '5 <i>L</i> 8'Z	5'T83	ד'902	20182			+		- <del> </del>		4,281	866'9	124,080			
955'951	-	-		-	ne9 nov		Non Par	bar	Par	red not	Non Par		Persion	reg ajij	Batticulars
	Jed NON	dnoJ9	Non Par		આ	Non Par Non Par	- Pilo Pilo	Pension		dno.ig			ba) - leubivibr	ii besknij – leubivibi	
OZOZ 'TE HOJO	M Mileat	l -aldsive		noizna9 quoi	group 6	- leubivibn		l - leubivibr		u) bəxmi	navilia) 1 navilia		Linked		
ended or the Year	bəxni.		Von I bevinij	Non Linked	Linked	bəxini nov		a bəxnil no	ou Linked N	14					SEGMENTAL REVENUE ACCOUNT
ALCOVE OF STOR	uon uon	uoN	and M		uon					('p)	5057 (Col	.Its HareM (	сар ғырғр	V JUT 001	



AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



PIERED ACCOUNT

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimil eibni yneqmol ənəruzni əfil evivA

															(859'44)	Total Non cash expenditure other
¥		629'ET	T					· 1	(519'1)	6TT'SÞ	928'0ZT	(979'971)	958'661'1	404		expenses other than depreciation
		7811	· · · · · · · · · · · · · · · · · · ·	507'80T	Z6Z'E	τ06'τς	LLL'LV	861'115'8	(5191)	011 30				-	-	iiseb non eteroqrop betepollenU
LOZ'965'6	<u> </u>	629'21	(855'577)	500 801				_ 1	- 1	-	1 -	-				than depreciation
	& HOIONAH			-	-		-				1				(259'77)	Segment non cash expense other
	AGIONA								(	6TT'SÞ	150'856	(9 <del>7</del> 9'97T)	958'66T'T	404	9	Total Depreciation
				TOUT 1	3'535	106'15	LLL'LÞ	861'115'8	(519'1)		687	£57	262'5Z			Unailocated corporate depreciation
202'965'6	-	629'ET	(855,511)	204,801	501	566	7/6'T	\$\$\$'L\$			++	-	-		9	Segment depreciation expenditure
TOLOB	-	68	¢9	TTS'E	301	<u> </u>	-	-	-	17	1 687	£5T	LEZ'SZ		9	Total Capital expenditure
	-	-	-		501	566	Z26'T	\$\$\$'L\$			+		-	-	L	expenditure
101'08	_	65	<del>7</del> 9	tts'e							-{		[	-	-	Unallocated corporate capital
<u>268'67</u>			·		Ļ	+	t	-	-	-	1 -	-				Segment capital expenditure
208.00			_	-	] -	-	-	]		<u> </u>	+		-	-		
Te8,e4	-	-			<u> </u>	<u> </u>	-		-					Jed	life Par	
L		-	-	-		Jed UON	Non Par	Jed UON	184	bar	JEd UON	JEJ UON	Non Par	uoisuad	- Isubivibri Ind Par	Description
			eroup	Jed UON	Non Par	Life	Pension	9ji1	bension	Life	dnous	noiznag	911 - Isubivibni	- jenpivipuj		
		Ted non		Assessed	uoisnag		- IPMOIAIDU		REPRESENTATION	- leubivibul		- leubivibri	paynij	navilin	Linked	
letot	7nuo22A	health Linked	riukea –	rjukeq	econb	Linked	bəynij	Davud ugn	Non Linked	раяці пом		Linked				unuadva jejides to Suitsil /
letter T	зарјоцалецS	noN	UPN	uoN	раушу поу	uon	uon	hever, and			0.0101000	adxa useo	ofher non-	bna noitai:	oerdebreu	tibrigave letimes to a training
		A DAM					anua polij	s for the pe	tnəmgəs əl	detroger 1	0 antiba	oune q				Share Capital Total Liabilities I fisting of capital expendit
(000)	<u>u)</u>		:wolad 1	are set out	2202.15	d warch	ohao hata				200'66T'E	BOS'SZT'E	675'909'67	Z62'T0T	293'252'1	Share Capital
(000,'5)	a)					442,284	088'E98'T	£61,407,07	111'11		200 801 2			-	<u> </u>	fair value change)
againta fr	866'800'07	8TT'6/T	E58'6E	L56'T59	259'TE	VVCLOV	-		-		<u></u>		+		1	Actuarial Liability (Including FFA and
005	50'040'000	<u> </u>	<u> </u>	-	-	<u> </u>	<u> </u>			·	mon'set's	805'871'8	526,606,329	767,191	Z95'EEZ'I	Segment liabilities :
20,049,000	000 010 00	<u> </u>	1				088'E98'T	£61'\$04'04	111'11	320,810	2,199,002	10010000				The start Also Also Also Also Also Also Also Also
	(z)	811'6/1	ESB'6E	LS6'IS9	259'18	482,244	088 030 0			<u> </u>		3,128,508	56,606,329	261,141	7'533'262	Other Current assets/Liability)
089'965'TTT	<u> </u>		-	Ţ			1'883'E98'T	E61'204'04	111'TT	320,810	200'661'E	35'285	755'74	Z9	2,788	Debit balance in P&L a/c
	866'8t0'0Z	811'621	£58'6E	<b>Z56'TS9</b>	31'622	485'544	1 \$67'598'E	(LST'DOT)	111'11	(18,941)	\$/L'\$					Payable to policyhołders
089,643,680	\$80 800 0C	160'527	7496,5	(968'516'1)	723,157	181,643	100 130 1			T		(195'21)	(675'19)	(29)	(6E)	muimarg aprevba
556'500	1980 201						(\$1\$)	(095'689)		(07)	537	(1193 1.17	(5'110)		(5)	muimeral bremium
74'123'324		<u> </u>	+	130	-	(851'TT)	(#10)	(587'27)	-	(9)	(*00'5)	(78)	(9/2'01)		(0)	Unclaimed Amounts
(008'ELL)		(50)		-	-	(521,111)	↓ <u>_</u>	(111/07)		(22)		(68)				Claims Outstanding
(216'571)	<u> </u>	(30)	+	(45,330)	-		+	(685'989'T)		-		(acothr)	(\$51'2)			Reinsurance Payable
(564,56)		<u> </u>		1 -	-			(867'97)		(955)	<u> </u>	(368,41)			(587)	contracts
(68E'989'T)			+	(12,894)				(655'6T)		-	-					
(825'29)		569'8	+		-	(572)		1033 01/	+		-	- I	-	1 -	-	eccrued) Payables for unsettled investment
(\$25'91)	-	269.5	+			<b>-</b>	-	(\$81,66)	-				_+	+		
(781'66)	4 -	1 -	1 -	~	1						_	ļ -	-	1 -		Outstanding Premium Untstained Fund (including Interest
(Dat 00)		<u> </u>	_	-+			- I	68£'989'T	-		1			_ <u> </u>		Autopading Premium
686,389,1	-	- 1	1 -	-	-			926'725		066	-		EZT'6		587	Reinsurance Receivable
PR¢ 303 h			- <del>  _</del>			-			<u> </u>		-		ECLO			Unsettled Contracts
\$0£'\$20		878	<u> </u>	-+		24'423	-	31'455	-+	-+					(57744)	Accrued Interest
\$8\$ <b>*</b> \$9	-			-+			-		<u> </u>	\$000 L				Z6L'T0T	7'533'285	stazzet memtean
-	-			551'75	+	70,372	-	624'125'1		986'TEE	Z00'661'	E 805'871'	E 67E'909'67	LOL DVP	ing a stand was from the	
EGT'TES'T	109,141		976	112'695'7	+	ET6'88E	] -	<b>⊅</b> ∠9′6∠∠′69	1			ne9 no	N	bat	neq eff.	
966'997'511	C 656'050'S	-	34'660			Level no	a neg novi		JBq	bar	Jed no	N uojsua	BUSICIES IN CONTRACTOR STRATEGY AND INCOMENTS		djenpi^ijp	
		JB4 UO	eroup N				noizna	d əjij	noiznag	elij	. dno.y	9 - jenpiv			pul baxuu	
	juno22%			V YiunnA	noiznag	dnove		pul - leubivibn	l - leubivibn		inked in	# BERREN BERRENBERGERBERG ERBERGERBERBERBERBERBERBERBERBERBERBERBER ERBERGERBERGERBERGERBERGERBERGERBERGERBERGERBERGERBERBERBERBERBERBERBERBERBERBERBERBERBE	PORTER STREET, PASTA STREET, PASTA	Linked		
(efoT	areholder				Group	inked		baxinil nov		A bəxnil no	W.			1 AD CD C111	aulgas aldei	Signation in the second s
	20101-001	uo		noN	bəyni) n	oN noN	UON				:swollot	se ale 22	Narch 31, 20	A to so stru	0,000 0190	· · ·
																II NUODDA TNADIAINDIS



than depreciation

Total Non cash expenditure other



LEVED ACCOUNT

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimil sibnl ynsqmod sonsınını bita kiviyA

se of reportable segments as at March 31, 2021 are as follows:	pac stose
** ·	

							Contraction of the second second		ma radat 1	s o in tinit?	MXA USED-	uou joyto ki		•	
		If DELOW:	Bre ser on	T707 'TE	d March	eriod ende	ts for the p	nəmşəz əld	etronar to	o omitibae				CORIONZ'T	Total Liabilities
		woled t	10 403 010	1000 10				and/or	C65'//7	9/1'840'E	985'222'8	58'408'6Te	195.351	598 0/2 1	Share Capital
			700'640	59E'8Z	430'343	T/9'8T8'T	£80,832,28	13813	302 112				-		(จยิกดีก่ว จมโดง พัฒ
	066,291	101 521			-	-	-			·	<u> </u>				Actuarial Liability (Including FA and
50,049,000		-						arolat	ccc'//7	9/1'8/0'8	985'772'5	58'408'676	166,951	598 002 1	Segment liabilities :
		TOTICCT	700'545	595'87	£45,054	T78,818,1	62,468,083	<u>- 18 EI</u>	306 226						zi922A l6j0T
699'0T	044.291	161 251							CCC'117	9/1'8/0'E	3,272,586	916'807'82	168'981		Other Current assets/Liability)
			700'646	59E'8Z	£\$£'0£\$	TL9'8T8'T					571'17	315,490		(02612)	Debit balance in P&L a/c
033 030 00					104'571	169'818'1	(662,284)	<u>- 685.61</u>	(203 00)	<u> </u>		-	-		Payable to policyholders
1033 1017	856'29T	058.2	(521 038 #)		-	-	-		(71)	(158)	(780't)	(919'16)			muimarg sonevbA
73,894,097			LICO)	<u> </u>	(8/1'9)	(81)					(967)	( <u>/9</u> t'0t)	-		Un allocated Premium
-			1230/	<u> </u>	(282'75)		(129'21)	ł			(177)	(TTS'TS)		(87)	zinuomA bəmisionU
-			1075(1)	<u>                                      </u>		(7)	(554,081)	(\$)	(721)						anibnetztuO zmielD
-	(658)		(915 0)						le (cla)	+	(901'27)	(#02,581)	-		<u> </u>
	l		10/7/771	+		-	(075'270)	(681)		<u> </u>	-	(790'5)	-	(69E)	sccined)
-			1021 211	<u> </u>	+		· ·		(5)	<u> </u>	+			- I	Jaclaimed Fund (including Interest
-	(\$85'2)	<u> </u>	<u> </u>	┼────			007/0791	-	-	-	-				muimang Premium
	Ţ	1 -	ļ .	-	-	-	851 860 1	L	i arta				-		seinsurance Receivable
							502'525	57	91.8	+	+	-	-		the Contracts
-	624	<u> </u>	<u> </u>	+	586'75		021'1	<u> </u>		<u> </u>		025'67			ccrued Interest
-	· -	<u> </u>		+			-		-	+	+	+			rvestment Assets
	-	<u> </u>		<u> </u>	81/9	+	1,336,330	<u> </u>		DUT'RID'S	985'7/7'8	58'408'616	136,391	1,240,865	
\$96'\$ST	-			<u> </u>			120'126'19		125.515	921 820 0			IRA		
291'217'9	-	147,032	167.175 5			Jed NoN		Jed	Jed	iea uom		reg nov			Description
	IP-I UOM	dnoso	Jed uon	Non Par		noiznag		13 5555 26255 56255 162 583 162 583 163 585	-Pile			911 - leubivibn	THE REPORT OF THE REPORT OF THE		
SUDOODH			ViiunnA	noiznag	dnous	- leubivibr	and the second se		- jenpivipu			гјикед <sup>ј</sup>		, beshiri	
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. appledated		uon	UON	Non Linked	UON	UON	perfeit les in					TC US IPIAL 1P	รย รานอเม	gəs əldstroq	er to seitilideil brie stasse
	20'023'99 50'049'000 50'049'000 50'049'000 50'023'99 50'029'99'99 50'029'99 50'029'99'99 50'029'99'99 50'029'99'99 50'029'99'99 50'029'99'99 50'029'99'99 50'029'99'99'99 50'029'99'99'99'99'99'99'99'99'99'99'99'99'9	Tés,440         Zo,039,66           -         20,049,000           165,440         10,669           165,440         20,049,000           165,440         20,059,660           -         13,890,000           -         13,890,000           -         -           -         13,890,000           -         -      -         -      -         -	Jesion         Jesion         Jesion         Solosion           100,000         -         -         -         -         0,00,00,00,00,00,00,00,00,00,00,00,00,0	θοί 650'02         Ουν 'S 91         Τ6Τ' E 51         Z 55' E ± 5           100 (6 ± 0' 0 Z)         -         -         -           699'01         O ± 5' 2' Z 5' E ± 5         -         -           699'01         O ± 5' 2' Z 5' E ± 5         -         -           699'01         O ± 5' 2' Z 5' E ± 5         -         -           599'650'02         O ± 5' 2' Z 5' E ± 5         -         -           599'650'02         O ± 5' 2' Z 5' E ± 5         -         -           599'650'02         O ± 5' 2' Z 5' E ± 5         -         -           599'650'02         O ± 5' 2' Z 5' Z 5' E ± 5         -         -           655'10         -         -         -         -           -         (01)         -         (L28)         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           - <td>Signed Balance Control         Tet'Est Control         Tet'Est Control         Signed Control           1<td>99'650'02         09b'S9T         TGT'EST         ZSS'EbS         S9E'82         EbE'0Eb           609'01         0bb'S9T         TGT'EST         ZSS'EbS         S9E'8Z         EbE'0Eb           699'01         0bb'S9T         TGT'EST         ZSS'EbS         S9E'8Z         EbE'0Eb           699'02         0SE'Z         1/2/6/68'E1         -         -         -         -           1001         -         (258)         -         (827)9         -         -         -           1001         -         (101)         -         (101)         -</td><td>Jepiguage         Junoya         Mailable         Junoya         Mailable         Junoya         Mailable         Junoya         <t< td=""><td>Jack Interview         Jack In</td><td>λομοιομολείζει         μιθια         μιθια</td><td>See ZZL       See Yes       See Yes       See Yes       See Yes       See ZZL         100'6 vo'02      </td><td>99'620'02         04b'591         161'651         255'645         596'282         124'8'18'1         680'89b'29         618'11         586'221         56'221         57'30'20'20'20'20'20'20'20'20'20'20'20'20'20</td><td>99'650'02         00+'9'91         IGT'EST         ZSS'EVS         S9E'8Z         EVE(0EV         1/29'81'T         E80'89V'29         E18'T         S68 LLL         JPCOCC         -</td><td>99560'02         OPF S91         I61'651         Z55'695         S96'82         EV6'0E         TZ9'818'T         E80'89V'29         E18'E1         S66'ZL         92/22/2         985'ZZ'E         916'80V'8Z           699'01         OV+591         I61'651         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           699'01         OV+591         I61'E51         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           6655'100         856'21         OSE'Z         (521'658')         S9E'8Z         L12'9'818'T         E80'89V'29         E18'E1         L45'ZV         106'0'21         106'0'21           6655'100         856'21         OSE'Z         (521'658')         169'82'1         (129'121)         (11)         (12)'12         (110)         (12)'12         (110'1)         (12'10'1)         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'12         106'12         128'10'12         106'12</td><td>θegeneration         161'651         256'65'05         59'67         59'67         12'8'18'1         680'82         161'8'11         58'72         59'67         59'67           69'01         0bb'S91         161'ES1         255'55         59'67         16'10'10'         16'10'10'         16'10'10'         98'72.12'''         98'72.12'''         98'72.12''''         98'72.12'''''         98'72.12''''''''''''''''''''''''''''''''''</td><td>99'650'02       010'591       161'651       255'052       598'82       1/29'07'       E10'07'       E10'07'       20'07'07'       20'07'07'</td></t<></td></td>	Signed Balance Control         Tet'Est Control         Tet'Est Control         Signed Control           1 <td>99'650'02         09b'S9T         TGT'EST         ZSS'EbS         S9E'82         EbE'0Eb           609'01         0bb'S9T         TGT'EST         ZSS'EbS         S9E'8Z         EbE'0Eb           699'01         0bb'S9T         TGT'EST         ZSS'EbS         S9E'8Z         EbE'0Eb           699'02         0SE'Z         1/2/6/68'E1         -         -         -         -           1001         -         (258)         -         (827)9         -         -         -           1001         -         (101)         -         (101)         -</td> <td>Jepiguage         Junoya         Mailable         Junoya         Mailable         Junoya         Mailable         Junoya         <t< td=""><td>Jack Interview         Jack In</td><td>λομοιομολείζει         μιθια         μιθια</td><td>See ZZL       See Yes       See Yes       See Yes       See Yes       See ZZL         100'6 vo'02      </td><td>99'620'02         04b'591         161'651         255'645         596'282         124'8'18'1         680'89b'29         618'11         586'221         56'221         57'30'20'20'20'20'20'20'20'20'20'20'20'20'20</td><td>99'650'02         00+'9'91         IGT'EST         ZSS'EVS         S9E'8Z         EVE(0EV         1/29'81'T         E80'89V'29         E18'T         S68 LLL         JPCOCC         -</td><td>99560'02         OPF S91         I61'651         Z55'695         S96'82         EV6'0E         TZ9'818'T         E80'89V'29         E18'E1         S66'ZL         92/22/2         985'ZZ'E         916'80V'8Z           699'01         OV+591         I61'651         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           699'01         OV+591         I61'E51         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           6655'100         856'21         OSE'Z         (521'658')         S9E'8Z         L12'9'818'T         E80'89V'29         E18'E1         L45'ZV         106'0'21         106'0'21           6655'100         856'21         OSE'Z         (521'658')         169'82'1         (129'121)         (11)         (12)'12         (110)         (12)'12         (110'1)         (12'10'1)         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'12         106'12         128'10'12         106'12</td><td>θegeneration         161'651         256'65'05         59'67         59'67         12'8'18'1         680'82         161'8'11         58'72         59'67         59'67           69'01         0bb'S91         161'ES1         255'55         59'67         16'10'10'         16'10'10'         16'10'10'         98'72.12'''         98'72.12'''         98'72.12''''         98'72.12'''''         98'72.12''''''''''''''''''''''''''''''''''</td><td>99'650'02       010'591       161'651       255'052       598'82       1/29'07'       E10'07'       E10'07'       20'07'07'       20'07'07'</td></t<></td>	99'650'02         09b'S9T         TGT'EST         ZSS'EbS         S9E'82         EbE'0Eb           609'01         0bb'S9T         TGT'EST         ZSS'EbS         S9E'8Z         EbE'0Eb           699'01         0bb'S9T         TGT'EST         ZSS'EbS         S9E'8Z         EbE'0Eb           699'02         0SE'Z         1/2/6/68'E1         -         -         -         -           1001         -         (258)         -         (827)9         -         -         -           1001         -         (101)         -         (101)         -	Jepiguage         Junoya         Mailable         Junoya         Mailable         Junoya         Mailable         Junoya         Junoya <t< td=""><td>Jack Interview         Jack In</td><td>λομοιομολείζει         μιθια         μιθια</td><td>See ZZL       See Yes       See Yes       See Yes       See Yes       See ZZL         100'6 vo'02      </td><td>99'620'02         04b'591         161'651         255'645         596'282         124'8'18'1         680'89b'29         618'11         586'221         56'221         57'30'20'20'20'20'20'20'20'20'20'20'20'20'20</td><td>99'650'02         00+'9'91         IGT'EST         ZSS'EVS         S9E'8Z         EVE(0EV         1/29'81'T         E80'89V'29         E18'T         S68 LLL         JPCOCC         -</td><td>99560'02         OPF S91         I61'651         Z55'695         S96'82         EV6'0E         TZ9'818'T         E80'89V'29         E18'E1         S66'ZL         92/22/2         985'ZZ'E         916'80V'8Z           699'01         OV+591         I61'651         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           699'01         OV+591         I61'E51         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           6655'100         856'21         OSE'Z         (521'658')         S9E'8Z         L12'9'818'T         E80'89V'29         E18'E1         L45'ZV         106'0'21         106'0'21           6655'100         856'21         OSE'Z         (521'658')         169'82'1         (129'121)         (11)         (12)'12         (110)         (12)'12         (110'1)         (12'10'1)         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'12         106'12         128'10'12         106'12</td><td>θegeneration         161'651         256'65'05         59'67         59'67         12'8'18'1         680'82         161'8'11         58'72         59'67         59'67           69'01         0bb'S91         161'ES1         255'55         59'67         16'10'10'         16'10'10'         16'10'10'         98'72.12'''         98'72.12'''         98'72.12''''         98'72.12'''''         98'72.12''''''''''''''''''''''''''''''''''</td><td>99'650'02       010'591       161'651       255'052       598'82       1/29'07'       E10'07'       E10'07'       20'07'07'       20'07'07'</td></t<>	Jack Interview         Jack In	λομοιομολείζει         μιθια         μιθια	See ZZL       See Yes       See Yes       See Yes       See Yes       See ZZL         100'6 vo'02	99'620'02         04b'591         161'651         255'645         596'282         124'8'18'1         680'89b'29         618'11         586'221         56'221         57'30'20'20'20'20'20'20'20'20'20'20'20'20'20	99'650'02         00+'9'91         IGT'EST         ZSS'EVS         S9E'8Z         EVE(0EV         1/29'81'T         E80'89V'29         E18'T         S68 LLL         JPCOCC         -	99560'02         OPF S91         I61'651         Z55'695         S96'82         EV6'0E         TZ9'818'T         E80'89V'29         E18'E1         S66'ZL         92/22/2         985'ZZ'E         916'80V'8Z           699'01         OV+591         I61'651         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           699'01         OV+591         I61'E51         Z55'E55         S9E'8Z         EV6'0E         L29'818'T         E80'89V'29         E18'E1         S6E'LZ         92L'8/U'E         985'ZZ'E         916'8'0V'8Z           6655'100         856'21         OSE'Z         (521'658')         S9E'8Z         L12'9'818'T         E80'89V'29         E18'E1         L45'ZV         106'0'21         106'0'21           6655'100         856'21         OSE'Z         (521'658')         169'82'1         (129'121)         (11)         (12)'12         (110)         (12)'12         (110'1)         (12'10'1)         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'1         106'12         128'10'12         106'12         128'10'12         106'12	θegeneration         161'651         256'65'05         59'67         59'67         12'8'18'1         680'82         161'8'11         58'72         59'67         59'67           69'01         0bb'S91         161'ES1         255'55         59'67         16'10'10'         16'10'10'         16'10'10'         98'72.12'''         98'72.12'''         98'72.12''''         98'72.12'''''         98'72.12''''''''''''''''''''''''''''''''''	99'650'02       010'591       161'651       255'052       598'82       1/29'07'       E10'07'       E10'07'       20'07'07'       20'07'07'

¥	¥ N															than depreciation
13	WALASS					т	r	T	(7/9'T)	208'87	E9Z'T8Z	06T'ZLL	£0£,989,703	(208)	0ZS'9E	Total Non cash expenditure other
-10			508'6	566'54	(885'298)	TT2'0E	801'201	ESE'S86'4	(VZ9 LI	200.00						expenses other than depreciation
618:999 93	AH3	95 <b>2'</b> 0S	508.0	300 30							~	-	-	-		Unallocated corporate non cash
				-		-	-	-	-		L		<del> </del>		eastes	noifeisendeb neht
- 1	-	-							(t. tota)	708,84	597'187	061'711	£0£'680'L	(208)	36,520	Segment non cash expense other
			contr	5E6'SL	(885,238)	117,45	801'201	ESE'586'2	(\$29'T)	203 47		la	£81'6I	7	SE	Total Depreciation
616'999'ST	-	957,02	508'6	300 34	(000 00 -)		1'383	785'65	z	9 <b>2</b> T	440	£90,1	68101		-	noiteiseite depreciation
	_	534	1 19	996	-	1,181	1 363		-	-	-		EST'GT	7	SE	Segment depreciation expenditure
84,241				-	-		£9£'I	755,65	z	941	074	1'064	281.01		-	Total Capital expenditure
		534	79	996	-	181'1	1 195 1			-	-		<u>                                     </u>			expenditure
142,43				-	·	-	<u> </u>					} -	1 - Ì	-	-	letiqes eteroqros betesollenU
204,101		╂────			<u> </u>		1 -	-	-	ļ -					-	Segment capital expenditure
200'101	-	-	1 -	-					-	-	T	-	-			
		+	-	-	-	-	-					JEG UON	10 (110)	bar	rite Par	
-				Jed UON	JE4 NON	Non Par	Non Par	Non Par	Jeg	ehij neg	Non Par	noiznaq	Non Par Non Par	noizna9	- leubivibri	noitgitozaQ
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10101	Account	hissh		Linked		dno.19			- leubivibri		Linked	Finked		Linked		
letoT	Shareholder	, inked		uon	bexniJ noN	basini I	Po141	Non Linked	bestori onio					NUR HOURI	anre, depre	libring of capital expendit
		UON	noN			TON		2 101 June he	nuətugəs əl	defroqar h	o anutibn	ədxə ysec	-non radto	hac anitoin		ibnears letiqes to gnitsil #

AVIVA LIFE INJURANCE COMPANY INDIA LIMITED

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Life Insurance	AVIVA

	17		16						158					15A											15	Shareholder		Policyholder	14	13	13	10	19	00	7	6	4	ω	2									=					<li></li>
WALKA	Co China Co		NFA Addio	Hor 61st month	For 49th Month	For 37th month	For 25th month	For 13th month	Persistency Ratio (by premium)	For 61st month	For 49th Month	For 25th month	For 13th month	Persistency Ratio (by numbers)	Non Linked - Health	Non Linked Variable Group	Non Linked Non Par Illuviudai i Giorom	Non Linked Non Par individual Lite	Non Linked Par Pension	Non Linked Par Individual Life	Linked Non Par Group	Linked Non Par Pension	Linked Par Pension	Linked Par Individual Life	Conservation Ratio	- Gross		- Gross	Investment yield (gross and net)	Total affiliated investments / (Capital + Surplus)	Total Investments / (Capital + Surplus)	ITotal Real Estate + Loans)/Cash & invested assets	Change in their work of the second se	Ratio of surplus to poincy increases in Net worth (Rs. 1000)	Growth rate of snarenouses unus	Ratio of policyholders' liabilities to state invices a survey	Commission ratio	Ratio of expenses of management	Net Retention Ratio	Other Ratios:	Non Linked Health Non Participating	Non Linked - Variable - Group	Non Linked Group - relision to the second of	Non Linked Group - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Participating	Linked Group - Noti Fai uv Participating	Linked Individual - Pension Non Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Participating	Linked Individual - Life Participating	New Business Premium Growon Jacquinens
		182%	0.1.2%	/361 0	42%	48%	48%	62%	73%		42%	202 202	57%	66%		D2%	57%	55%	91%	86%	92%	0%	80%	%88	97%	/.470	7.4%	9.2%	10.6%		NA	576	(3.00)/%	(0.56(698)	(0.92)%	(14,11)%	21.1	3%	21%	94%	1100/10	%(DDL) %(DDL)	42%	0%	46%	(5)%	10%	(103)%	51%	%66	84%	Z	NA
12511	Ance Com	224%	0.23%	0.91%		40%	49%	56%	70%		40%	44%	54%	62%		91%	%0	72% 71%	86%	67%	86%	0%	105%	85%	93%		7.6%	7.5%	19.1%		NA	5.37	NA	(1.49)%	(340,000)	%(EC U) %(57'5)	2010 C'OT	2%	23%	94%		%(06)	168%	88 0	156%	5239%	27%	NA NA	%(06) %06	136% 20%	29%	NA	

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(Rs. '000)

# Aviva Life Insurance Company India Limited SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

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28 Earnings per share		╧	╧		24 Vield on total investments (%)	Yield on investments (%)	Total Investments	Total Funds	B) Snareholders account	Yield Off Investments (22)	Viold on investments (%)	appropriation)		I Ç	ネト		1	- +			+			<u>_</u> ];	SHARFHOLDERS' ACCOUNT	Surplus/(Deficit) from operations	Provision for Linked Liabilities	Increase in actuarial liability	Payment to policyholders	Total Expenses	For diminution in the value of investments (wer)	Provisions (other than taxation)	Provision for Tax	Operating expenses relating to insurance business	Brokerage	Commissions	Total Income	EMR Contribution from Shareholders	Other Income	Income from investments (wey	Net Premium Income	Gross Premium Income	POLICYHOLDERS ACCUUNI	
2.64	(0.43)	120,727,145	5,295,644	20,048,998	11.20%	/0/0 6 6	7 75%	5.050,960	5,295,644		11.39%	110,414,436	111,594,680			(14,753,354)	(102,808)		1,02,000	1050 357)	(10,295)		233,913	427,554		(1,022,575)	1270 000 11	0,400,710 1 170 788	8 766 219	11 015 017	7 937 412	90,450		004,276,7	2 222 22	0.20,420	277 576	72 476 563	10,234	36,395	11,400,533	11,979,401	12.681,484	
		113,12		20,059,669	10.10		-	6,412,167	6,165,572		20.27%	101,215,760	102,035,787			(13,894,097)	(T20 A00 CF)	(477 474)		(477,424)	(2,057)		563,978	4/3,2/1		(,)	1736 426)	8 178.468	7.488.450	9.938,808	2,762,888	(14,636)			2 2 2 2 2 2 2		251.641	28,132,188	10,423	46,852	17,073,599	11,001,314	11,652,550	
7 3.26	(0.25)	96,53	╀╴		100		6 8.12%	7 6,606,952			(0.41)%	84,		- -		10,000,01	-+-	(4.93.105)	-  -  -  -  -  -	(4,93,105)	31,674		612,101		502 281		(311,571)	(11,140,421)	8,724,747	10,915,421	2,871,430	289,787			2 344.387		237,256	11,059,606	10,814	53,689	(355,372)	11,350,475	11,936,373	
6 3.53			100,00			-			/,U00,420	╉	J.JH/2	87,7	00,470	003 00 00			(12,973,568)	531,883	1	531,883			1,098,413		5.14.398		1,175,994	(2,374,746)	6,727,234	11,857,608	2,941,431			-	2,706,128		235,303	20,327,521	12,529	424,941	7,790,6/1	12,099,380	12,649,372	
3 3.20				-	20,0			<u>σ,</u>	Ţ	T	-+-	80,290,000	-	Q/ 111 751		ł		(520,208)		(520,208)		1	076' / כד' ד	300 701	590,322		696,6	(5,554,437)	6,096,428	16,138,323	3,389,444		•		3,023,517		365,927	20,079,726	906,17	41,201	0C+/CUL//	12,913,132	13,442,100	231 CVV CL



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Gurgaon

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21.



## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS Aviva Life Insurance Company India Limited

22. The following amounts have been paid on account of penal actions taken by various government authorities during the

## financial year 2021-22

Penalty	Penalty	Waived/
Awarded*	Paid	Reduced*
Nil (Nil)	Nil (Nil)	Nil (Nil)
		Nil (Nil)
Nil (Nil)		
Nil (Nil)	Nil (Nil)	(IINI) IIN
Nîl (Nîl)	Nil (Nil)	Nil (Nil)
Nil (Nil)	(IIN)	
Nîl (Nîl)	Nil (Nil)	Nil (Nil)
		ALL AND A
Nil (Nil)	(IIN) IIN	(FINI) IENI
	Nil (Nil)	Nil (Nil)
	Nil (Nil)	Nil (Nil)
	Nil INII	Nil (Nil)
	1411 (1411)	
Awarded* Nil (Nil) Nil (Nil) Nil (Nil) Nil (Nil) Nil (Nil) Nil (Nil) Nil (Nil) Nil (Nil)		

Amounts in brackets represent previous year figures

\*\*Post listing

**Contingent Liabilities** 

23.

e

		Statutory demains/incomerce
Refer point (b) below	Keter p	Cutters (and changed) to some of dispute, not provided for
		Others (In relation to Claims against policies)
C76'917	201,227	Reinsuratice obligations to the entering of the second s
		a
1		Guarantees given by or on behalt of the company
	E	Company
10,037	17,372	Claims, other than those under policies, not acknowledged as deuts by the
70001		Underwriting contributients one within a second s
ι	5	Partly paid-up investments
51/,1/1	73,543	
14145	10000	
(Rs. '000)	(B° ,UUU)	Contineent liabilities
Malch 22 Cert	March 31, 2022	
Nerve versen		

Service Tax Cases at Various Forums Particulars Penalty Nature Tax March 31, 2022 (Rs. '000) 672,642 664,680 March 31, 2021 (000, 53)651,413 S85,659

5

Based on legal opinion, management believes that at present, no provision is required in the books of account in respect of the above

24. During the previous year 2020-21, the Company had an IT outage. In FY 2020-21, Information technology and related expenses included an amount of Rs. ('000) 160,000 provided towards likely expenditure on restoration of services. During 2021-22, provision amounting to Rs ('000) 147,979 has been reversed as no additional payment is required to be made to the Technology Service Provider towards restoration, basis negotiation and final confirmation received from

25 During the previous year 2020-21 the Company had active breach in limits of investments as specified in Regulation 7(a) of IRDAI investment Regulations, 2016 in one of the Unit Linked Funds, which was rectified subsequently during the the Technology Service Provider in this regard.

daily NAV on Unit Linked funds as required under Schedule I (B) (4) (b) (ii) of IRDAI Investment Regulations, 2016 for a On account of IT outage as mentioned in Note 24 above to the financial statements, the Company was unable to declare same year. were duly discharged in accordance with the applicable regulation. few days, which was calculated and declared subsequently during the year 2020-21. Claims arising during the period

The aforesaid matters had been communicated to IRDAI on timely basis timely basis and the management is of the view that these non-compliances are not likely to have any material effect on these financial statements.

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



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Related Party Disclosures	Relationship
returning and	Control
	Substantial Interest
Influed, OK	Significant Influence
	Significant Influence
AVIVA Central Services UK Limited	Significant Influence
Aviva Asia PTE Limited.	Significant Influence
Aviva Limited. Singapore	Significant Influence
Aviva Investors Global Services Limited, UK	Significant Influence
Aviva Investors Asia Pte. Limited	Significant Influence
Aviva Life Services UK Limited	Significant Influence
Aviva Life Insurance Company Limited, hongivers	Significant Influence
Aviva Group Holdings Limited	Significant Influence
Aviva PLC	Significant Influence
Sesame Group India Private Limited	Entity in which relative of director is a director
Experian Credit Information of India Flivace Summer	Managing Director and Chief Executive Officer
Travor Rull	(DOC -December 31, 2020)
	Managing Director and Chief Executive Officer
Amit Malik	(UCA - Jaildaly 2, 2022) Chinf Einancial Officer (DOC - August 13, 2021)
Nilech Karia	Chief Einancial Officer (DOA - August 13, 2021)
Sonali Athalye	Company Secretary (DOA - May 24, 2019)

-Anuj Arora 2 

		Remuneration	Anui Arora
(3,120)	(3,959)	Remuneration	Sonali Athalye
	(6,536)	Remuneration	Nilesh Karia
(UCT'/ 7)	(12,099)	Managenal Aethunicianon	Amit Malik
(12,886)	(47,308)	Managerial Remutieration	Trevor Bull
(45,915)	(5,891)	Balance Receivable/(Payaole)	India Private Limited
1		Professional charges for database access	Experian Credit Information of
64		Balance Receivable/(Payable)	Limited
	5	Sublease related transaction	Sesame Group India Private
Acc'cT	3,411	balance recommend transaction	
000 01		Balance Bereivahle/(Pavable)	Avive Acia PTE Limited
		Recharges for travel reimbursement recovery	
1		Balance Receivable/(Payable)	
14,149	5.552	secondment charges of expats	
2/9	L	Recovery of travel related expenses and	
LT3		Reimbursement of Ex-Gratia payinent	
	1,044	expats	limited
(3,343)	(10,366)	Payable towards secondment charges of	AVIVA Central Services UK
1000		professional fees of Bain & Co. in Aviva India	
		management, Cyber BPS, application etc. and	
16,820	S0,216	various project including ISRA, vendor	
		Recharge for the cost of resources towards	
	(Rs. '000)	Particulars	Related Party
March SL, 2024	March 31, 2022		Transactions with related parties.

MSKA & Associates Chartered Accountants Walker Chandiok & Co LLP Chartered Accountants

Tax audit and Certification Cost Tax audit

Nature of Assignment

March 31, (RS (000)

2022

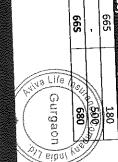
March 31, 2021 (Rs. '000)

**Auditor Name** 

\*Excluding GST and out of pocket expense Total









27.

Payment to Auditors for other Services\*

26.



28

Disclosures under IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 relating d Policy Fund ಕ

	Particulars	arity the light of	0470
ON S		1,100	2,158
1	Number of Policies discontinued during the interview of the policies		
2	Product wise percentage of discontinued policies to total policies	0.18%	0.46%
	Aviva Freedom Life Advantage	0.15%	0.37%
	Aviva Life Saver Advantage	0.00%	1.72%
	Aviva Sachin Extra Cover Advantage	1.04%	3.23%
	Aviva Young Scholar Advantage	2.98%	8.86%
	Aviva I – Growth	0.00%	0.00%
	Aviva Life Bond advantage	0.58%	1,96%
	Aviva Live Smart Plan	6.08%	12.15%
	Aviva Affluence	263	101
ω	Number of discontinued policies revived	24%	5%
4	Percentage of policies revived (to discontinued policies) during une year	977	4,614
<b>س</b>	Charge imposed on Account of Discontinued policies (K3 VVV)	507	156
~	Charges readjusted on account of revival of policies (NS UVU)		

## σ Charges

29.

1,696,324	1,549,830	Less : Amount refutited to pointy increase and in the second se
		the vear
(361,166)	(718.796)	year
(,cc'c)	(10,895)	Less : Fund management charges including transaction cost levied during the
10 5071		Add : Gross income/Gains on investment of the target
bb,/95	67,607	Less : Fund of policies levived daming the find
(38,410)	(98,424)	Add : Fund of policies discontances cannot are re-
122 221		
759,619	614.014	Opening balance of fund for discontinued policies
	1,696,324	seinion har discontinuad noticies
580 07C 1	1000	
(RS: '000)	(Rs. (000)	Particulars
	Walkinsty avec	
March 21 2021	Gence reverse	Note on Movement in Discontinued Policy Pulie

## 30. Closing balance of Fund for discontinued policies Reconciliation

7,595	5,274	Less : Claims written back
8,447	2,916	Less : Claims declined
36	42	Less : Claims settled
59,323	62,720	Add : New intimations
69,/3/	63,357	Opening Balance
5,664	7,595	
Merchesty Zuzz	March 31, 2022	Particulars
of Cialms	Number of Liaims	

31. Pursuant to the IRDAI Notification dated May 9, 2016 on Regulation for "Expenses of Management of Insurers transacting life Insurance business", the Company is required to ensure that for the FY 2021-22, the actual expenses of

management are not above 100% of the allowable expenses. impact of cost optimization initiatives undertaken during the year. This improvement is the result of higher sales volumes, concerted efforts to improve operational efficiency as well as expenditure under the regulations. This ratio represents a significant improvement over the last year ratio of 117.2%. As at March 31, 2022, the Company is compliant on overall basis and actual expenses are at 96.3% of the total allowable

actual expenses over allowable expenses of Rs. ('000) 165,149 (Previous year Rs. ('000) 490,023) (determined at a Segment level) to the Shareholders' Account. There is deficit in certain segment and in order to comply with the Regulations, the Company has charged the excess of





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



**Unclaimed Amount of Policyholders:** As per IRDAI Master Circular on Unclaimed amount of Policyholders Reference No. IRDAI/F&A/CIR/Misc/173/07/2017; disclosure unclaimed amounts by policy holders is given below: 上市の 31-36 V 96

32.

Particulars	Total	the policyholder*	Cheques issued but not encashed by	Authority but not refunded so far	as terms of conditions of policy or as	tax or any other charges which is refundable to the policyholders either	Any excess collection of the premium/	on maturity or otherwise	Sum due to the insured / policyholders	+be insured/ policyholder	second event under litigation from	nolirvholders/ insured due to any	Claims settled but not paid to the	Particulars	on unclaimed autopund a y point
2020-21	1,686,303	1 100 300	1,077,919			2,866			605,604			1		2021-22	
0-6 months		111 963	45,422			738			65,813			1		5	9-0
7-12 months		173.511	49,655			594			123,262			1		months	7-12
13-18 months		121,259	25,908			357			94,994			1		months	13-18
19-24 months		88,922	33,224			42			55,656					montine	
25-30 months		62,647	40,495			47			22,1U5				1	 Canal Transition	
31-36 months		11,221	40,120	10,10		223			0,0,00	20.070			L		
_	~ 36	1,00,000	-	D&UEV3		865				308 010			'		months

Total to an inclusion of the payouts which are outside the validity period. These are managed with an and the payouts which are outside the validity period.	Olicylioidei	Citedace servers	Autionly but not encashed by	Authority but not refunded so far	as terms of conditions of policy or as	refundable to the policyholders either	Any excess concurrence or and the tax or any other charges which is	on maturity of outer wise	Sum due to the insured / policyholders	the insured/ policyholder	policyholders/ insured due to any	Claims settled but not paid to the	Particulars		Total
t nolicyholde	1,828,158	1,200,000	750 900 1			1,396			606,348		11,377		2020-212	- 0000 - 24	1,000,000
r payouts wi	205,138		44,318			186			160,634		1		months	0-6	
nich are outs	205,138 139,918 /9,138 104,400		50,267			,			85,739		2,512		Capition.	7-12	
side the vali	85T'6/	000	48,353			75			27,018		υ, Ου Γ	2 CO3 C	Camilant.	13-18	
dity perioa.	102,202	103 255	51,342			230			5U,604			79		19-24	
luese are i		69.985	26,346			77	r L		40,001	10 251		2,976		23-30	
1010800 00	hanaged thr		44,136			,				44 121		ł		months	9545
	ough a single	88,258 11,43,466	r 13' <del>44</del> 6				268			197,581		718		months	> 36

 These represent cheques issued against policyholder payo

segregated fund. . σ olders' Fund

# μ

 Less: Alliquite of Less: Annount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)
 (12,970)

 Less: Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)
 1,686,389
 1,828,158

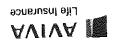
 Closing Balance of Unclaimed Amount Fund
 1,828,158
 1,828,158

 Para 14(2) of Protection of Policyholders' Interests Regulations, 2017 issued on June 22, 2017 state that "Except in the case of claims where an application is made under section 47 of the Act to the court, if a claim is ready for payment but the payment cannot be made due to any reasons of proper identification of the payee, the life insurer shall pay interest on the claim amount at the bank rate from the date on which reasons of proper identification of these guidelines and interest is being accordingly from the date of receipt of necessary claim is ready for payment'. Accordingly, open death title claims amounting to Rs. ('000) 94,655 (Previous Year Rs. ('000) 83,259) are being accordingly from the date of receipt of necessary treated under provisions of these guidelines and interest is being accordingly from the date of receipt of necessary (Gurgaon )

 documents. Hence, this amount is not included in the above mentioned unclaimed balance. CMANDIOK  $_{\sigma}$ elbni

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

ACCOUNT&NTS \*



## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimil sibni ynsqmoð sonsturni siti svivA

Disclosure under וRDAI Circular No. ס54/וRDA/F&A/Feb-07, dated Feb 20,2007

34.1 Annexure To Revenue Account - Break up of Unit Linked Business (UL)

bətimiJ sibni ynsqmoD əənsıuzni ətiJ svivA

(000, 'sa)

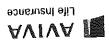
tot the vear ended March 31, 2022 :IAQAI Ation No. & Date of Registration with IRDAI: 2002 (AI YeM (SSI Name of the Insurer:

AVIVA LIFE INDRANCE COMPANY INDIA LIMIT	ael										
(D) i610T	SIFE .								D.VCC		
Funds available for future appropriations		-	95'67	97'87	STO'ZE S			IEL_	121		
Transfer to Shareholders' a/c		-	37,349	375,726	110	SZS'S	45'240		- 00/		00'98
2/6/22001AI8909994		-	9779			∠66'⊅	∠66' <b>⊅</b>	- 3	-101	- ANT	45'34
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)					51026 -	825	31,543	- 13 YH <sup>2</sup> (569'59)	- 12	- 101	59'Et 12
TOTAL (C)		587' <i>LL</i>		195'85	1 38'54J	Teoler		AH3 CHA	P HOLON	🛒 ७गा धेषठा	
Change in Valuation Liability		506'7			10000	T60'ST	255,5322		ELE'99E	820'65	
Interim Bonus Paid		(69†'6)	7,164,672		1200 01	029'609	£25'209	000 10	066'582		
Benefits Paid (Net)		-	201'22		(000 0)	(314,541)	(146,241)	T	(528'021)	978'071	382'6ZT'T
	210	72,572	085'702'5			860'T	860'T	-	-	-	532 021 1
		066'006	130'064	000000	<u> </u>	066'154	9TL'ZSL	729'18	512'907	487,837	505'556'9
Provision for doubtful debts Provision for diminution in value of investments (Net)		27,342		275,772	0000	<u> </u>	14'100	J4,346	605't	558'81	607,830,2 20,409
		962'7	-	967'7		-	-	-	-		275'11
Dperating Expenses related to Insurance Business		229'782		185'215		-	SE	22		72	202 22 205 72
noissimmo		- 1	130'084	130'084		-	T77/9	977,21	-	13'140	805,208
(A) JATO		180'9E	-	190'9E		11417	ττ+'L	-	60S't/	605't	
		LLS'086	765'586'9	ELT'996'L	1 0 0 0	-	514	27T'T	-	<u>751,007</u>	141,984
towards deficit funding and others		J26'355	-	726,322	££8,2A	2/1'289	500'529	30,274	£/Z'959	975'989	31,422
towards excess of expense of management		960'Z					-	970'5	-	910'5	6'357,724
towards extra mortality/other charges		8'075		960'7	867'Z	-	861'2	-		910 9	181,338
) Contribution from the Shareholders' A/c				210'8		-	<u> -</u>		<u>+</u>		£6Z'⊅
) Fee, Charges and Rent Income		332			L		1	<u> </u>	<u> </u>		ZTO'8
Linked Income	TIN	956'519	(956'519)	255	S		S		<b> </b>		
ther income:			(210 203)		TLS'6E	(125'68)	-	852'52	(32'52)	ļ <u> </u>	336
) on canacta Banny (constraining a second to the second to the second (constraining a second to the			<u>                                     </u>	L					1830 301	<u> -</u>	-
(Interprise hasileand I /			1,288,494				-	<u> </u>	<u> </u>		
) Loss on sale/redemption of investments		(22)	(785'872)	J'588'484		144,391	144'361	+	75'395		-
) Profit on sale/redemption of investments		₩ ₩ ₩ ₩ ₩ ₩ ₩ ₩ ₩ ₩		(248,604)	-	(820'82)	(820'82)	<u>+</u>	(612'65)	45'362	1,475,247
) Interest. Dividend and Rent – Gross		192'TL	3'050'1020	3,048,144	-	340,305	340'302			(6TL'6S)	(156'988)
come from Investments	+	1.50 42	LET'LT6	504,886	-	104'00a	10t'00a	+	610'98	610,48	894'2276
Reinsurance ceded		(626'57)	<u> </u>	<u> </u>				+	106'881	106'881	7,281,312
Premium		128,500	-	(626'57)	-			+			
tən – hənrə earned		1003 001	5,600,453	2 <b>'</b> 178'623	090'T	990'TTT	115'150		-		(086'SZ)
				1					896′577	896'577	3'567,048
Particulars	yps	-noN JinU	ainu	letoT	1110-11031						
					finU-noN	JinU	letoT	tinU-noN	tinU	letoT	00000
Registration No. & Date of Negasina and services the year e		1	Linked Life		un	voisnag bay					Total Linked



## bajimil aibni ynaqmoð Sonsuran Life Insurance Company labid Limited Significant ассолитиб Роцісіға ано нотез то тне ассолитз

Life Insulance o	* 411030	Although Active								(S-JU) JATOT	
s o	20	· S? /	/				256'212'5	811'269'5	52,834	eibri abiztuo	
o <u>/o//_</u>		VOLON XINS	661	912'252	066'192	974	230 112 3		-	elbni ni	
5'556'98//	758,784	acitor	1	-	-		ZS6'7TL'S	811'269'5	22,834	Benefits paid to claimants:	
PUL NO	-	869'784	661	91L'75L	066'152	972	C307723			(8) - (A) JATOT	
5'556'9	LEBLOV	000	1		1	972	Z56'#TL'S	811'269'5	22,834	(8) letoT du2	
-1	158,784	8£9'287	661	912'252	066'154		(£92'44)	-	(£92'44)	- Periodical Benefit	
5'556'9		-	-			-+	-	-		- Health	
92(44)	-	1-	-				-			- Surrender	
		-	·			-+	1			- Kiders	
	<u> -</u>	1.				-+	1-	<u> </u>			(p)
	1	-								finemysed noizna9 \ saitiunnA	(ə)
	+				_ <u>_</u>	<del></del>	-	-		Claims by Maturity	(q)
	- <u> </u>	-	<u> </u>				-	-	-	Claims by Death	(e)
		-	-				(£92,44)	-	(£97,44)	Amount Ceded in reinsurance	2
91,44)	-		<u> </u>							(A) IstoT du2	
				07/1751	066'TSL	156	ST/65/S	811'269'5	865'29	- Interest to policy holders	
92'000'1	128/182	859'784	661	912'252						- Periodical Benefit	
50.000					_ <u>_</u>	<del></del>	£20,1		1033	- Health	
Z0'I	-							-	(267'5E)	- Surrender	
	-		-	909'969	208'969	(961)	ZSE'Z6Z'Þ	4,327,843	112'1	- Kiders	q)
580'60T'S	120,127	150'516	(68)			-	112'1			Other benefits	4) ()
17'1	-									the manual the second sec	(9 (9
						-	-	J\$2657'T	084'5	Claims by Maturity	(4 (E
0T/129E	367,710	367,422		916'77	45,002	<b>\$16</b>	9/0'597'T	676'401	571'68	Claims by Death Claims by Death	
266'LOE'I	-			13,194	581'81	8	£20,401	00000			
142,102	-							ររុប	λιαυ πον	Particulars	
			JinU-no	letel INC	tinU	tinU-noV	letoT	Linked Life			
bəxniJ lstoT	lefoT	Urit Unit	and the second se		noizna9 ba	ત્રાતા		Bit II. SLOW MOR	220	csT و – UL2 – Benetits paid (net), for the Year Ended March 31, 20	o to
bever the second		unus sene									
(000, '58)								- <u>-</u>		(I-JU) JATOT	มนยาเฮ
		011,42		τζ5'6ξ		956'519				ithdrawal charge	
967'089		ULL VL		015		290'6				mium charge	iaid
LLS'6						-				ciberge	
-						54,54					
\$65'\$Z						104,947				5 charge	
886'70T		8				805				r charge	
334		-		51		518'18				egion charge	nbA
110'78		6		961		25'920				ទង្ហាតជាវិនទោះ ទំនាំង ខេត្ត	.ueM
		67		3,485							
761,134		692'77		215,212	nU bəşnil noizn		Life Linked Uni			ne misarch on No. & Date of Registration with IRDAI: – UL1 – Linked Income (recovered from linked funds)*, for th Particulars	– əlu
859'257			ill quoið baxr								



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## STOUODDA BHT OT SETON DNA SEIDIJOR ENTRUODDA THE ACCOUNTS bətimil sibni ynsqmoD əənsınını ətil svivA

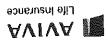
34.1 Annexure To Revenue Account - Break up of Unit Linked Business (UL)

Name of the Insurer:

2002 (PI YeM ,221 bətimil sibni ynsqmoD əənsruzni ətil svivA

(000, '\$8)

13 | ¥ E 3 (O) lefoT 3 Ja Life. Funds available for future appropriations 204,86 Z07'96 P KOLENAHO BY 671'SZ 677,449 825'28 136,801 Transfer to Shareholders' a/c 128'2 65,363 128'2 55,363 11,793 £61'TI ¢'03∂ **ZNOITAIR90899A** 99**1**/70T 6£0,4 57,129 58L'SZ 959 SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C) 7,821 2,821 37,645 96T'9LT (761,67) (D) 1ATOT (58'586'346) 205'96 126'978'87 (#12'EI#'I) 825'28 £7143 520'917'1 Villideil noiteuleV ni agnedO 786'675'IL 128'2 521'955'11 115'075'87 108'9ET (975'280'27) 596'Z8Z'T 1'454'0e5 (696'86L) 709'LST'L £60'SZ9 £78'571'L Interim Bonus Paid 13'464'183 525'815'87 (77,546,942,72) 1'453'836 £85'TLL (1'145'240) Benefits Paid (Net) \$J724 581,263 \$'J7# 697'841'8 J'542 572'I 37,922 ซาก 4'386'556 871'1748 (8) JATOT 665'7 5'786 τςτ'805 **LEE'OTS** Provision for diminution in value of investments (Net) 573 678'674 343'602 125024 343,830 884,883 SIE'I8Z'S 35'428 T20'L 39,480 651'81 Provision for doubtful debts 182'7 11'440 E08'TT6 526 Operating Expenses related to Insurance Business 556 45 45 LΪ 6£0'00L GST on Linked charges -L٦ 620'007 Þ66 162'18 162'18 12,787 J25,054 noissimmoD 12,787 122'024 144,617 1707 1707 58'87 t87,4 (A) JATOT t82't 58'82 **336,356** 979 979 322 891'716 11,595,242 towards deficit funding and others 12,507,410 322 968'67 179'89 Z07'96Z'T £20'09E'T 185'44 24,007 175,347 tramagenem to asnaqya to szacsa sbrewot -**\$55'S\$9** 185'77 14,512,787 100'883 towards extra mortality/other charges 100'983 185'77 56,028 820'92 7.6E,8 (c) Contribution from the Shareholders' A/c τ6ε'8 127,011 (b) Fee, Charges and Rent Income τ6ε'8 743 (a) Linked Income 743 8τ 110 8T (905'285) 905'782 Other income: 36'95 **ĩ9**2 (36,962) 74,007 fnuocos fnemteujbA noiteirqorqx3/noiteirqorqqA (e) (200'77) (d) Unrealised gain/(loss) 242,641,8 (c) Loss on sale/redemption of investments -772'671'8 877,423 ... 611,423 (b) Profit on sale/redemption of investments -695 76 (3°700'738) 695'76 752'191'6 -(Te0'00t) (Te0'004) SET'S 5'343'626 (a) Interest, Dividend and Rent – Gross (189'24) 5'348'164 (189'27) (EZ6'208'T) -314,368 314,368 ZOS'6L Income from Investments 128'828 902'798 158'828 808'T76 066'16L'Z -667 TOT 101<sup>4</sup>66 (b) Reinsurance ceded 182'221 455'581 1,228,864 (122'22) muimərg (a) (722,55) (1) (1) 118'224 2,427,809 Premiums earned – net ... 5,546,363 (33'528) E13 6L0'09T 769 09T 78¢'027 784'02J 5,991,106 ard Particulars (POI JUON чpS tinU-noN letoT JinU-nov alun ID:01 1202 (IE doine Account for the year ended March 31, 2021 Linked Life bewill lerol Linked Pension Cinked Group Registration No. & Date of Registration with IRDAI:



ODA GET

24,007

-

## STOUDODA BHT OT SETON ONA SEIDIJOR POLICIES AND NOTES TO THE ACCOUNTS bətimiJ eibnl yneqmoJ əɔneıuznl əfiJ evivA

(1-10) 1ATOT

bəynti tinU to qu kseata - trucoora eureven of Unit Linked

Miscellaneous charge

Partial withdrawal charge

081'21	-	932	869		Rider Premium charge
889	-		265'22		Mortality charge
265'22	-		761'971		Switching charge
126,276	88	57	967		วิศานธมตุธะ วุมจะชื่อ
SOE	-	6	500 ETO'75		Policy Administration charge
300 300 300 300 300 400 400 400 400 400	818	86	876'95		9316d5 thamsgeneM brun
98'09	14	998'8	170'055		
723 03 727'T6E	53'974	Pension Linked Unit 982,58	Life Linked Unit		Schedule – UL1 – Linked Income (recovered in university
leioT	Linked Group Unit	sinu bayan corese	120	tor the Year Ended March 31, 2	Name of the More & Date of Registration with IRDAI: Registration No. & Date of Registration with Hom linked fi
(000, '\$8)				2002 'AT YEM ,221	Since of the second s
(000) -:			bətimiJ sibni yneqmo	O Sonetuani stife Insurance C	bean of Unit Linked - for the Areak up of Unit Linked

905'285

578'TT

**796'9E** 

958

(Rs. '000)

524'849

50° 182'\$	£8'£†£	4 4 4 - - - - - - - - - - - - -									
G STE'182'S STE'182'	£8'EÞE	209 EREP YOI	<u></u>						226'28	101AL (UL-2)	
STE'182'S 115 STE'182'S 115 STE'182'S 115	343'83	209'Ete & YOIO		<b>755,012</b>	TST'80S	981'7	141,724,4	922'686'b		Gibri ehizide	
		· · · · · · · · · · · · · · · · · · ·	NACC-	280 013		-	-	-	276'18	elbni ni	
582'182'85/ 11		-		125,012	151'805	987'7	LPT'LZP'P	972,685,4	22022	Benefits paid to claimants:	
	343,628	709,848	523	122.013	137.002				226'28	(8) - (A) IATOT	
STETAZS I				100/075	151'805	981'2	L\$I'LZ\$'\$	972'68£'⊅		(B) letoT du2	]
	343,833	209'EtE	522	288'015	131 803	+	(t98'9T)	-	(76,864)	- Periodical Benefit	
(198'91) -		-	-	-		-	-	-		- Health	
(098 317		-	-		ļ	-	-	-		- Surrender	
·		-	-	- 		+	-	-		- Riders	
<u> </u>	-	-	-			+		-		Other benefits	(p)
<u> </u>					<u> </u>	+				Annuities / Pension payment	(c)
					<u> </u>	_ <u> </u>			-	Claims by Maturity	(q)
				-	-		_ <del></del>		-	Claims by Death	(9)
	· · · · · · · · · · · · · · · · · · ·		<u> </u>	-	-		(†98'91)		(798'91)	Amount Ceded in reinsurance	7
-	-	+	-	-			1038 507			(A) listoT du2	
(†98'91)							110'975'5	972'685'7	582'05	- Interest to policy holders	
		343'601	523	1226'015	TST'805	5,186	1100000			- Periodical Benefit	
8/1'867'5	343'831	209 202			Ţ-	-			150	- Health	
-			+		T		120				
170			+			-		105'885'E	1/6	- Zutrender - Riders	<u>├──</u> ┤
-		1	+	785,804	408'230	(787)	865'885'E	2 200 EUV	E06'T		(p)
ET1'SE8'E	877,85	38'121	L	200 000		-	£06,£			Other benefits	(2)
E06'T	-	-							(E)	Insmysq noiznag \ zsitiunnA	
				<u> </u>			(8)		028'9	Claims by Maturity	(q)
T52'00E	\$57,40E	862,405	576	969'88	051/18	5,246	171'986	757'676	820 \$2,203	Claims by Death	(e)
818'610'1	-				181'81	13	£29'9TT	0/1/1/	VE 303	Insurance Claims	1 L
	348	348	-	18,254							.oN
310 300			ļ		jinu	JinU-nov	Total	nnit	JinU noN	Particulars	'15
Total Linked	lsiot	Linked Group Unit	Non-Unit	letoT	noiznad bayn	ESPARATION CONTRACTOR STORE		aji Tbeahi	τζοζ 'τε 4	احا الا الا الحالية (art for the Year Ended Marc	Schedule Schedule



As required by circular no. IRDAI/F&I/CIR/F&A/045/03/2010, the detail of the controlled fund is mentioned below: Computation of Controlled fund as per the Balance Sheet March 31, 2021 (Rs. '000)

															35.2			r1	· · · · · · · · · ·			r	- 1	- 1	- T	1					!	_1	_1			_	_			_]	P	P
(II) Illerini poneo era	(i) belletits para (inc.)	LESS. Outgo	Total Income	Funds transferred from a sinus of a second s	Other income Areas charabolders' Accounts (including EMR cost)		Activity of the second se	Net Premium	I ess: Reinsurance ceded	Premium Income	Income	Add: Inflow	Opening Balance of Controlled Fund	Particulars	Fund from	Controlled Fund (Total (A+B-CJ)	Total shareholders' funds (6+c)	Total (C)	Credit / (Debit) from Profit and Loss Account	Miscellaneous. expenses not written ou	Total (B)	Fair Value Change	Reserves and Surplus	Paid up Capital	Shareholders' Fund	Total (A)	Funds for Future Appropriations	Group Assurance	Individual Pension	Individual Assurance	Linked (Par + Non Par)	Health	Group Variable	Group Annuity	Group Superannuation and Gratuity	Individual Pension	Individual Assurance	Non Participating (Non Linked)	Individual Pension	Individual Assurance	Participating (Non Linked)	Policyholders' Fund (Life Fund)
204 575	9,596,207	24,249	11 891.669	24,723,44		1 208 913	36,395	11,400,534	11,979,401	(702,083)	12,681,484			(KS: (U9U) 108,113,230	March 31, 2022		116,8/9,/51	5,295,644	(14,753,354)	(14,753,354)		20,048,998	(2)		20,049,000		111,584,087	900,737	3,199,003	3,163,844	30,385,414		179,118	39,853	651,957	513,901	1,859,/53	70,388,970		8,788	292,749	
251,641	15,666,918	5,683	9,933,126		28,651,590	529,826	46,852	17,0/3,299	crorting	(0C2'TCG)	12,654,240			92,677,963	March 31, 2021			108.113.230		(13 894 099)	(12 204 099)	20,000	699 630 VC	P33 UL	2007-7010-2	000 040 000	101,947,000	401 047 660	2,010,215	2078177	2 310 085	110 020 01	The state of the s	125,440		243 557	458 707	1 811 976	577 TTO C2		10 403	053 200

Y INDIA LIMITED	Closing Balance of Controlled Fund		n Liabilities	Not In Flow / (Outflow)	Add: Net income / (Loss) in Shareholders' Fund	Net Flow in Policyholders' account	Surplus of the Policyhouses and the Shareholders' Account	Total Outgo	(viii) Service Lax on Premium	(vii) Provision For diminution in the value of incoments of the value of incoments of the value	(vi) Provision for Taxation (FBT)	(v) Operating Expenses	(iv) Commission	(iii) Change in Valuation of Liability	(ii) Interim Bonus Paid	(i) Benefits paid (Net)	Less: Outgo	Total Income	Funds transferred from Shareholders' Accounts (including Ewik cosy)	Other income	investment income / (Loss)	Net Premium	Lecc. Reinsurance ceded	premium income	Income	Add: Inflow	Opening Balance of Controlled Fund	Land and a second s	Reconciliation of the Controlled Fully Hommonic	the second secon
	116,879,731	116,879,731		9,596,207	(829,706)	(869,926)	40,220	273,700	306 361	141,984	90,450		2,380,452	324,525	102,665(6	24,249	11,891,669		24,725,241	1,308,913	36,395	11,400,534	11,979,401	(702,083)	12,681,484			108,113,230	March 31, 2022	
a Gurgaon 5	We - movie aft	ACTUST'SOT		15,666,918	(231,651)	(340,000)	108,349	174,625	282,974	28,368,616	136.356	(AEA NI)	1202012	7 200 577	179 151	15 666 918		176	28,651,590	529,826	46,852	17,073,599	11,001,315	(002,100)	(3cc + 20)			92,677,963		WEIGH END ZUZA

35.1 35.1



3 Reconciliation with Shareholders' and Policyholders' Fund

## 35.3 Reconciliation With Sinarenviews Surveys

35.3.2								й Э
35.3.2 Policyholders' Funds - Linked (including linked FFA) Particulars	As per Balance Sheet	Total	Add: change in valuation Liabilities	Add: Surplus of the Revenue Account	Opening Balance of the Policyholders' Fund		Particulars	5.3.1 Policyholders' Funds - Traditional-PAK and Muli-FAN
March 31, 2022 (Rs <u>.</u> '000)		73,966,141	73,966,141	8,466,419	(2,125)	65,501,847	(Rs. '000)	March 31, 2022
March 31, 2021 (Rs. '000)		65,501,847	65,501,84/	7,488,450	4,192	58,009,205	(Rs. '000)	March 31, 2021

ω

3.3						mentional
3.3 Shareholders' Funds Particulars	As per Balance Sheet	Total	Add: Change in valuation liabilities	Add: Surplus of the Revenue Account	Opening Balance of the Policyholders' Fund	
March 31, 2022 (Rs. '000)		37,617,948	37,617,948	1,129,788	42,346	36,445,814
March 31, 2021 (Rs. '000)		36,445,814	36,445,814	8,178,469	104,15/	28,163,188

erprises Development		As per Balance Sheet
	0,000,000	
6,154,904	905 306 3	charing Balance of the Shareholders' fund
	5,295,646	Add: Infusion of Capital
		Add: net income of Shareholders account
(42/,424)	(859,257)	Opening Balance of Sharenoiders ruiv
(VCV 2CV)	6,154,903	
(1000 E 587) 378	(R.S. 7000)	Particulars
March 51, 2064	March 31, 2022	35.3.3 Shareholders' Funds

36. Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Act, 2006 ["MSMED Act"] on the basis of information available with the Company:

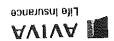
COR	2,857	payments already made
	00	Interest due and payable towards suppliers registered unlocation and the second s
1,892	065	MSMED Act, beyond the appointed day during use year
	1	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the
		registered under the MSMED Act, beyond the appointed day during the year
I	ŧ	the appointed day during the year the under Section 16 of MSMED Act, to suppliers
	64,/30	Principal amounts paid to suppliers registered under the Misimic Act, action
101 485	1	unpaid as at year end
0	1	Interest due to suppliers registered under the MSMED Act and remaining
0		remaining lineaid as at year end
767	SE	Principal amount due to suppliers registered under the MSMED Act and
	(and set)	
(Rs. '000)		
March 31, 2021	Marzhan 2002	Art 2006 ["MSMED Act"] on the basis of information available with the control with

37. The net redemption payout to policyholders on the last day of the financial year amounting to Rs. ('000) 40,260 (Previous year Rs. ('000) 16,045) has been reclassified from the bank balances of policyholders' funds in Schedule 8B to the bank balances in Schedule 11. payments already made Further interest remaining due and payable for earlier years





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



(000, 'sy)

## STOUDODA THE OT STON DNA STOLICES AND NOTES TO THE ACCOUNTS bətimil sibnl ynsqmod sonsruzni əfil svivA

## bətimil sibri ynsqmoð sonsturri stil svivA

2002 ,41 YeM ,221

38.1 Form A – BS (UL)

Name of the Insurer:

:IADAI Ation noisertege of Registration with IADAI:

2213DNAJA82N95002	70/11:003110	ZZTHIWORDNZN	OLIF00703/03/2005	ed Protector fund BPNSPROTECT122		punj 1990 P	Unit Linke	puni rearende	9691011141910		
Linked Balance fund	tinU noiznag	baut diwola ba	anil tinU noiznag						%6/-997		Revenue % to Total Policy holders' funds
				%TE'S6T	%£0'9TZ	%25.971	%61.602	%82,022	1	+	Policyholder% to total Policyholders' Funds
%91.872 %	88'0/Z	%55'071	%12'8bT		%E0.911-	%28'61-	%61'601-	%82.041-	%62'991 6972'06		(c) NAV per Unit (a)/(b) (Rs.)
	88.071-	%55'0#-	%12.84-	%12:56-	¥606'/8	9618.AE	8670.76	1260.28	244,0E		(b) Number of Units outstanding
///////////////////////////////////////	56'236	8462°6Z	2705.15	\$E85.47	SE8'26	562'88	35'346	TE8'SE			Assets less Current Liabilities and Provisions)
0.000 00	99'07	020'01	555'6	111/222		CHT/CCC/T	205'66T'T	26\$'T\$6'Z	855'292'2		reior) teads as per Balance Sheet tay (a)
185 66		<b>120'56Z</b>	698'767	650'TEL'8	685'009'8	EPT'ESE'T					tinU 194 (VAV) bulkV 1928A 19V
066,422	05'079	200 300		<u> </u>				269'196'2	855'792'7		
				650'TEL'8	685'009'8	1'323'143	205'661'T	194'52	52,814		Net current assets
DEE'#55 Z	05'019	LZ0'S6Z	698'262	101010	(086'9E)	(1/2'1)	11/104	605	285'T	1-4	Current Assets Less: Current Liabilities and Provisions
	606)	<u>201't</u>	5'764	097'9	8'603	155	371	020'97	54'401	£-3	stnamtsevni
	LL'T	67	68	73462	(228'32)	(671'1)	SLV'LI	122'516'7	5,739,744	7 1	Application of Funds
	.97'7	951'1	58'7 501'067	858'711'8	695'/29'8	510'055'1	E04,281,1				letoT
676'055 9	08'019	026'862	501.000			<u> </u>	205'66T'T	267'176'2	855'294'2	<u> </u>	Stevenue Account
		L	698'767	650'TEL'B	685'009'8	1,353,143	1/2'605'7	082'290'2	051'0/2'/	<u> </u>	Policyholder contribution
	205'019		850'\$28	895'750'LT	LLT'085'8T	5456,456	(#92'605'T)	(4'156'538)	(Z65'L09'7)	1-J	Policyholders' Funds:
C80 M 1 M	177,523,12	259'\$T\$	(681'1+1)	(605'172'8)	(285'626'6)	(EIE'ELO'I)	(032 000 11				spung to section
(819'286) (	612'670'1)	(069'611)									
		<u> </u>					Varch 31, 2022	March 31, 2021	Varch 31, 2022		Particulars
		March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	002/10/22900:00	03UFBALANCE122	07/90/90100/00/30	ups	
March 31, 2021	March 31, 2022	2271 221 0944	19002/20/776003170	THERE BOWTHILL	17007/10/275004170		Ουε/το/εεοοο	bnuì aonelet			nud Balance Sines as a sublement
2008FILEINDEXETSS	/10/200103000	nuni loija	Joid baked Prot	punj ųįmo	Unit Linked Gr		C.R. MARINE MARINE STATE		ZZ(	JZ 'T	E done Balance Sheet as at March 3
pung xəpul pə	shriftangu					( 1 1	<i></i>		наля ним п	iojte.	egistration No. & Date of Registr

and the second second	- <u>-</u>	×(	) <u>~</u> / ~								
	# Sultance	1103	WALKES			%6£'69	%£9.84	%0£.271	%/8'891		Policyholder% to Total Policyholders' funds Revenue % to Total Policy holders' funds
		%#L'LOE	*****	%28'608	%11.162	%19'0E	%28'12	%0E'ZL-	%28.89-	<b>├</b> ──┼	(.sR) (d) \(s) JinU teo VAN (s)
%06;\$YS 2	%78 247	%17.702.	%52'557-	%LE'EOZ-	%11.101-	27.0004	1026.72	32,5153	0557.65	-+	(b) Number of Units outstanding
%06'SLT- 2	1.52 11-	\$060'Eb	2522.64	2952'SZ	7969.72	612'7	614'7	16,263	882'51	-+	Provisions)
2404.63	8005.07	12/30	190'21	858,2	Þ18'S	612 0					Assets less Current Liabilities and
857'2	89/'9	196 34		ĺ		crafe i	265'29	508'875	TEL'209		letoT) 199AC 930668 199 26 1922A 1990 (6)
	1.	562'959	649'865	775, 272	160,722	614'62	003.00			4	Net Asset Value (VAV) per Unit:
607'095	£82,274	367 333	01.3 041				· · · · · · · · · · · · · · · · · · ·		l		leioT
							ZES'29	228'802	τε2'209		Net current assets
			629'865	7/2051	772/091	610'82	E64	261'2	688		Less: Current Liabilities and Provisions
602'090	£82'52b	SEL'959	062'8	87/9	OTT'E	ZE0'I		615	734	1-4	Current Assets
EEL'E	(EST'T)	5,116		9T	67	8	01	012'	Z25'T	£-1	Investments
05	573	324	957	<i>\$91</i> ′9	65T'E	0†0'T	803	254'913	£68'909	2-3	
£8/'E	(088)	5'469	972,46	143'624	219'251	12,387	682'99	1 213 403			sbrug to not soluted
927'957	926'927	619'459	688'685	003000				508'825	182'209	+	Total
527 537			<u> </u>		ZZL'09T	6TV'EL	285'29		1'056,261	-[	Revenue Account
602'097	£84'94V	SEL'959	629'865	2/E'05T	788'297	676'05	860'ES	111'116	(025'81)	1-1	Policyholder contribution
752/692/1	596'818'1	10'120'2	986'111'7	8/1'95#	(09T'LOE)	55'420	14,433	(905,582)			Policyholders' Funds:
the second se	(181'208)	(\$08'798'T)	(806'815'1)	(\$08'\$0E)	1031 2021					_	Sources of Funds
(£75'608)	1 101 0707	- <u> </u>			<u> </u>	+					
ļ		┼		THE REAL PROPERTY AND INCOME.		March 31, 2021	Varch 31, 2022	March 31, 2021	Varch 31, 2022		particulars
	March 31, 2022	TZOZ TE HOJEW	March 31, 2022	March 31, 2021	March 31, 2022	7710419303408	002/20/90ET03100	8FIENHWACEBTZZ	007/10/052103000		
Warch 31, 2021	00211 2022	ZZTHLMOUDNSN	011160703/03/03/2005P	ZZTLOBLOBICS	Pension Unit Linke	punj 1990	Devit Linked	bnut rearedr	Unit Linked Ei		



QTIMIT AIDNI YNA9MOD JONA9U2NI HII AVIVA



## STOUDODA THT OT 23TON DNA 23IDIJO9 DNITNUODDA TNADIRIO bətimil sibnl ynsqmoð sonsrusnl stil svivA

38.1 Form A – BS (UL)

### 122, May 14, 2002 bətimil sibni ynsqmoD əənsınısni əfil svivA

Viintera & noiteunneragus guora (000, 'sa)

Name of the Insurer:

:IADAI div noitstration fegittration with IRDAI:

	UUF00411/02/2003P	A DESCRIPTION OF THE OWNER OF THE	0000 SOF SOF SOF SOF	punj 4	ise) www.dec.doo.ip	ation & Short Term	unneraqu2 quora	Vilutera & noiteur	Group Superann		
punj syoza 439	iw basitinU noiznag	bru) iñorg	diiw besiiinU	Vilutero & noiteur	ngesaans dhose				*/201757		sbrut '219blod yolicy holders' funds
					%8£'94	%/2'518	%E6'SDE	1051 20	%89'TSZ %89'TST-		Policyholder% to total Policyholders' Funds
%6I.44I	%EI-6EI	%55'18	%96'£8	%79'\$2	53'93%	%12'STZ-	%£6`50Z-	%b2.51	33'EE		(c) VAV per Unit (s)/(b) (d)/(c)
%6T'95-	%ET'6E-	%SV'8T	%40.91	%9£'t2	\$599.9E	ETST'OE	0129.95	8212.2123	EP77.E	<u>├</u> ──┤	(b) Number of Units outstanding
E855.26	9182'56	6447.9E	DTES'SD	8T06'EE	296'21	27,547	916'88	10,744	EVLE	'	(shorshorty and satifided therman 2 see starshorty)
582'\$	4'313	980'9	t720'S	£92'ZI			1,235,244	¥55'8EE	£65'SZT	<b>i</b>	(a) Net Asset as per Balance Sheet (total
300 1		500'141	558'760	889'750	906'524	1'15e'0ez	PPC dec P			<u> </u>	itinU rag (VAN) euls V fazz tav
ELS'8ET	916,916	191.000							E65'SZT		lefoT
	_ <u></u>			889'265	905'527	J'J50'082	7'532'54¢	#955'88E	111 203	t	Net current assets
ELS'BET	916'951	200,141	528'260	690'7	217,2	1 201'I	(2,543)	3'501	68	1 t-1	Less: Current Liabilities and Provisions
172100	819'1	T89'T	586'T		111/1	SS	681'5	30	6EZ'T	E-3	Current Assets
<u></u>	9/	L6	742	35	878'9	Z0Z'T	9t9'T	167'8	124,395	7-1	stnemtsevn
9/2'1	1'69'1	8 <i>LL</i> 'T	5,127	619'827	\$68'274	1,124,919	1,238,787	E6Z'SEE		+	zbruit to notication
10E'LET	869'ZST	197,861	5226'175	019 01				338'82	£65'SZT	1	letol
200 200				889'257	908'927	590'971'1	1,235,244	1 060'967	860'915	1	truoco Abunove
ELS'BET	976'9376	200'747	558'260	335 220	920'898	SZT'055'E	\$86'8LL'E	42/464	(505'06T)	1-1	olicyholder contribution
\$T8'66T	714,694	902'£9T	690'761	120 200 210'SOT	115,280	(090'474'7)	(142'645'2)	1990 00			Policyholders' Funds:
(117,13)	(875,03)	586'98	269'98					<u> </u>	<u> </u>		spung sources of Funds
					1			March 31, 2021	March 31, 2022		
			March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	277 200 735 MSNd	5002/60/60800-1170		Particulars
T202 TE 4949	March 31, 2022 M			CONTRACTOR OF A DESCRIPTION OF A DESCRIP	007/20/81 1003510	DININDEXEISS	OLIF01122/01/2008			=-485	
ZZINA JABRUC	DICEF00210/03/2006GR0	SOUPGROWT122	016F00410/03/2006G	puni	Secure	ouni xəpul pə	Pension Unit Link	ed Secure fund	Pension Unit Link		
0.	nut aonalað		Group superanna	Villend & noise	Group Superannu				77	J' 50	E done Balance Sheet as at March 3.
Asimselo & M	Group Superannuation	viintera & no	Group Superannat								egistration No. & Date of sign

ANINA LIN	The second	21-03 - HOIONVH						weeks	%TE'67		sbaut 'srabion' yoliog leso t of % aunavas
	1211	P Harris	<u>»/</u>	%76'587	%/9'/21	7466.32%	%51'8201	%65'57	%69'05		Policyholder% to total Policyholders' Funds
EL'OPT 2 9	611.563	%50'TCL /010NV			%/9.75-	%76'9981-	%51.8251-	%24.42	\$2.25.28		(c) NAV per Unit (a)/(b) (Rs.)
	611/205	%50'TZ-	%87,85.	%76'581-	0185.82	8582.22	598.22	1580'18	611/02		(b) Number of Units outstanding
	BEERS	89Z6'SS	A289.62	52,8039	71777	EEL	133	72,247	01102		(c) here for Current Liabilities and Provisions)
	No. C	181'77	50'02	080'ī			3,048	LLL'EL <b>Z'</b> Z	5'514'361	1	IGIOI) 19942 SOUGIES 190 25 1922A 19M (6)
	and the second se		7'533'285	960'06	ETZ'E9	296'Z	810 5		<u> </u>	├───	Net Asset Value (VAV) puls V 1922 19M
5E'9ET	E62'TVT	J'540'862	293 220 \$		L	<u> </u>				<u> </u>	lstoT
		······································		· · · · · · · · · · · · · · · · · · ·		296'2	370'E	<i>LLL'ELZ'Z</i>	2,274,361	<b>_</b>	Net current assets
	CC (17 b)	598'002'I	Z95'EEZ'T	9E0'0E	ETZ'E9	14	6	095'59	5 <b>29'</b> 58	<del> </del>	Less: Current Liabilities and Provisions
	E67,1A1	200'11	EEZ'9	(819'8)	62T			E81	523	p.7	Current Assets
<i>L</i> 6	688	17 15	T	5	8	<u> </u>		£#L'59	826'98	F-3	nvestments
		EI#'II	e'53¢	(119'E)	751	34	650'5	2,208,217	5,238,686	£3	sbrud of Funds
	688		675'172'T	679'88	<b>#80'E9</b>	5,948	0000				abruid to contract the contract of the contrac
5T#'SET	140,904	1,229,464	000 200 -					9/1'8/2'7	19E'7/2'2		fruozA sunska
			Z95'EEZ'T	2E0'0E	£12'E9	\$96'2	800'8	7.035,235	745'171'1		
26E'9ET	£62'IVI	1'540'8ee	868'985'1	688'58	820'28	194,54	\$\$S'E\$	1,238,545	618'751'1	E-1	olicyholder contribution
101'040	567'702	120'205'1		(158'55)	(518'82)	(£05'0†)	(96†'0†)	373 800 1			olicyholders' Funds:
(255'55)	(207, 202)	(551'197)	(922'152)	1040 447					<u> </u>	1	ources of Funds
				┢─────	<u>+</u>		and the second se		March 31, 2022		
			•	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	Land the water	0007/20/015004930		Particulars
March 31, 2021 O3PNSWPROFIT122	March 31, 2022	Масси 31, 2021 2ЦГ-МРВОГП 122	Narch 31, 2022 ULF00225/06/200	CGROUPCASHF122	007/00/1910 031/03/500	GROUPSDEBT122	OLGF00613/02/2009 beinneranner Group Superanner	p p	ULGF00310/03/2006 ULGF00310/03/2006 ULGF00310/03/2006		



AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



(000, 'sy)

## STOUDODA 3HT OT 23TON GNA 23TOLOG POLICIUS TO THE ACCOUNTS bətimil sibni ynsqmod ədnsınısıl əfil svivA

38.1 Form A – BS (UL)

### 122, May 14, 2002 bətimil sibni ynsqmoð sonsturni stil svivA

Name of the Insurer:

:IAGAI Ation No. & Date of Registration with IRDAI:

puny	Unit Linked PSU						(			v noite	stegistration No. & Date of Registra
LEPSUFUT22	110102/10/807203110		Unit Linked Protec Unit Linked Protec	ll -brunt racin	Unit Linked Enha	II -bnut da	Unit Linked Grow		7	zoz '1	Fund Balance Sheet as at March 3
TZOZ 'TE UDJE	M ZZOZ 'TE YOAR		Varch 31, 2022 M	ZZTII-NHN33170	107/10/80/10300	BOWT-11122	010102/10/808/01/0	ii -punj asue	THE REAL PROPERTY AND A DESCRIPTION OF A	SIGNAL STOCKOLST	
				TTTOZ TE UPIEM	Valch 31, 2022	V TZOZ'TE 4948	larch 31, 2022 M	Contraction of the second s	N 2202'TE 4219 102/T0/805T03111	ייע ק עספ	Particulars
148,083	297,242	-+							TO TO THE		
085'657	868'179	766'8LT	221'EST	591'871'7	5'651'026	101 900	-+		↓		Sources of Funds
£99'209		861'717	678'874	7,706,314	£92'028'E	795195	(812'981)	820'111	TOTOST	t-1	Policyholders' Funds:
	0009'089	761'165	156'109	624,458,4	618'142'9	501'985'1	9/\$'8\$9'T	102'682'1	1'394' <del>8</del> 89	_ <del></del> -	
885,003	010'069	310 123				L62'229'T	154'IIS'I	62 <i>L</i> ,814,1	060'S7S'T		Revenue Account
875'1	483	516'#25	280'785	4,722,032	LS8'675'9	080'209'T		+			10tal
75	ESZ'OT	51/2 91	181,124	154'625	Z\$\$'66T	1000'100'T	#ET'EOS'T	759'8/2'1	680'TTS'T	E-2	sbnu-1 to noitesiliqqA
7,274	(022'6)	02	507	8/1,51	085'L	881'1	1 402 10/01	187,8E	\$L8,\$E	E-3	Investments
£99'Z09	059'589	5/2'91	6T6'2T	200'211	Z96'T6T	12'51	50¢'T	bST.	E28	1-4	Current Assets Less: Current Liabilities and Provisions
		161'165	TS6'T09	624'488'4	618'172'9	162'229'1	252 113 1	940'86	100'95		
£99' <b>Z</b> 09	049,488						154'TIS'T	872'910'1	060'575'1		Net current assets Total
Þ58'EÞ		161'165	156'109	624,458,4	618'172'9	762,523,1	232 113 1		╂────	-+	Net Asset Value (VAV) per Unit:
\$958'ET	E67'LE	56,234	52'0.49	Z58'ZST	173,664	<u></u>	454'TIS'T	874'910'1	060'S†S'T		IBJOI J9902 930668 190 26 19224 190 (6)
%LE'VZ	5092.81	32.5356	54.0049	31.6284	38'8510	6/2'19	002'87	812'/5	581'95		Assets less Current Liabilities and Provisional
%£9'52	%72.60	%8Z'0E	%##'SZ	%20.04	%66.64	5ELT.9Z	1662'15	1097.42	8664.75	<u> </u>	(b) Number of Units outstanding
	%92.56	%72'69	%95't/	%86'55	%29'95	%95'bT	%‡0`6-	%05'ZT	%1/.6	1	(c) NAV per Unit (a)/(b) (fas.)
ll-brui rotoerora	Pension Unit Linked				1	%bb'SB	%#0'60T	%05'28	%62.08	<u> </u>	Policyholder% to total Policyholders' Funds
PNPROTE-II122	011E05852/01/5070	11-punt utworb	bəànil tinU noiznəq	ll -bnuì sonsie8 ba	Mail JinU noisnag	104 100 000					Revenue % to Total Policy holders' funds
March 31, 2021	March 31, 2022	March 31, 2021	0TOE/12/2023	ZZTII-NV/IVBNd0	107/10/SZEZ03110	ZZTII-XONIJI101	Unit Linked In Unit Linked In	rastructure fund	յալ թəֆայդ դլար		
			March 31, 2022	TZOZ 'TE UDIEM	March 31, 2022	March 31, 2021	March 31, 2022	OTOLIFEINFRAFT22	7/10/8061030	yəs	Particulars
					······································				March 31, 2022		
61'401 577'12)	(929'24)	(514'86)	(852'601)	(261'071)	(#11'6E1)				ļ	+-+	Sources of Funds
26'28	<b>796'EE</b>	113 J0	820'802	163'E6T	011'107	(162'024)	(925'505)	113'485	TE6'16	1-J	Policyholders' Funds:
		TT8'96	075'66	167'EL	966'19	515'169 \$01'711'1	895'572'î	89L'09T	536,349	$\downarrow$	Policyholder contribution
25'28	215 22	1 000 10					Z6T'07/	524,250	082.PEE	$\rightarrow$	Revenue Account

INA LIIG	(1)									
Gurg	OJ & YOION	IAH,2			%/8'091	%82.891	%Z9'85	%02'02		Policyholder% to total Policy holders' funds Revenue % to Total Policy holders' funds
	%67'96T	7005 800	7633 030	354'36%	%18.03-	%82'89-	%85,14	%0£'6Z	<u> </u>	(c) NAV per Unit (a)/(b) (Rs.)
%00'918 / %E8'ELE	%67'96-	%79'211-	%95'£9t-	%65.422-	6005'97	LESB'IE	1004.91	21.1014		Salibrest of Units outstanding
%00'9EZ- 518'88'ETZ-	56,2676	7470.02	23.7424	T/67.9Z	980'92	237,237	£72'9T	75,842		(a) the sets less Current Liabilities and Provisions)
0264.07 55/E"ZZ 9851 815'I	989'E	ETT'E	560'E	5'340	580 92 EIE'I69	26T'0#/	052'\$22	08Z'#EE		(a) Net Asset as per Balance Sheet (a)
33'36¢\$ 33'6¢	718'96	025'86	τ6ν'εί	966'19	212 105					Total <u>Net Asset Value (VAV) per Unit:</u>
					£1£'169	740,192	574,250	082'788		Net current assets
	218'96	075'86	T66,ET	966'T9	<u> 214,6</u>	(12)	(629)	110'5		Less: Current Liabilities and Provisions
216'ZE \$96'EE	116	414	(069)	794	79	3,299	184	85	t-1	Current Assets
425 336	08	69	<u>7</u> £	36	\$25 \$25	877'8	(861)	890'S	E-3	lnvestments
15 4	176	582	(859)	830		140,263	676'017	379,270	Z-1	sbruite of Funds
464 403	006'56	809'26	181'44	202'19	106'289			I	ļ	Total
ELS'ZE ZIS'EE	008 58					Z6T'0#/	524,250	082,455		Аечение Ассоилс
		025'66	160'EL	966'19	ETE'169	895'572'T	89L'09T	536,349	L	Policyholder contribution
\$26'2E \$96'EE	TT8'96	840'802	889'E6T	501,110	1,112,104	(925'505)	787'EII	TE6'L6	1-1	Policyholders' Funds:
961'#01 065'90T	\$72'06I	(854'60T)	(261'071)	(\$11'6E1)	(162,024)	(97.6 303)			1	Sources of Funds
(12,626) (71,223)	(514,59)	1032 0011	<u> </u>		<u> </u>	└────			T	spuid to see a
			TZOZ 'TE HOJEW	ZZOZ 'TE 49JEW	March 31, 2021	March 31, 2022	March 31, 2021	VIPER 37, 2022	ųps	Particulars
17, 2022 March 31, 2021	Иаксh 31, 2021 Максh 2 Максh 31, 2021 Шаксh 2	March 31, 2022	ZCTII-NV1VBNdC		CZTII-XONIJIJO	ULIF02008/01/20	brut etureture Screcture fund	nn bəxnil yinU		







## STOUCODA 3HT OT 23TON QNA 23DJJOG POLITUODDA TNADIR bətimil sibnl ynsqmoD əənsınzıl əfil svivA

### 38.1 Form A – BS (UL)

### 122, May 14, 2002 bətimil sibril ynsqmoD əənsınısni əfil svivA

(000, 's8)

Name of the Insurer:

:IADAI Ation No. & Date of Registration with IRDAI:

		pana mana a							%51'991	T.	sbrue % to Total Policy holders' funds
				N/00'Th7	%75'242	%59 <sup>.001</sup>	%te'est	7029249	%ST'99-		Policyholder% to total Policyholders Funds
-	-	%48'65	%11.26	%09'TbZ	%25.741-	%\$9'0-	%TE'ES-	%/1'/4-	9289.81		(c) NAV per Unit (a)/(b) (Rs.)
	-	%ET'0V	%EZ'L	%09'T\$T-	2997'SE	1989.91	21.4383	1191.91	601't		(b) Number of Units outstanding
	-	866T'ZZ	22.9744	78/1.62	E88'9	5'160	028'T	660'S	601 V		Assets less Curtent Liabilities and Provisional Assets
	-	988'T9	164,04	758'/	······································		526'62	b12'7L	£82'9Z		IBJOI JEAN (F)
		9 <b>78,</b> 676,1	<b>6</b> 92'0£6	211'622	545,050	840,85	528.00	L			tinU 199 (VAN) 9015V 1922A 190
-	•							412'24	£8£'9£		letoT
<u> </u>				211'622	545'020	36,048	5/E'62	(83)	(229'T)	1	Net current assets
-	-	978'E7E,I	030'56t	012'1	(069'E)	<u>۲</u> ۶	(724)	(63)	90E'T	1-4	Less: Current Liabilities and Provisions
•	•	Z08'8Z	23'367	ST	781'1	8	<u>s</u>		(STE)	F-3	Current Assets
-	-	09T	69T	577'I	(805'2)	59	(217)	(92)	507'84	Z-1	Investments
-	-	796'87	855'67	506'277	072'572	166'58	L6L'6Z	962'7/	107 02		Application of Funds
-	-	1'3¢2'0¢3	Z68'906	200200					£8L'9L	+	Total
·					542,050	36,048	SZE'67	12,213	7/5'/71	1	frevenue Account
-	0	578'ELE'T	930,264	\$T1'672	TE9'865	36,281	450,24	106,274	(682'05)	1-J	Policyholder contribution
TOS	TOS	\$22,554	120'898	275'ESS	(185'95E)	(223)	(659'51)	(190'4E)	1082.031	+	Policyholders' Funds:
(TOS)	(105)	197'155	£7Z43	(524,433)	(103 530)						Sources of Funds
(103)											
						March 31, 2021	March 31, 2022		March 31, 2022		
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021			010Z/10/5Z5Z03110	ZZTONHOSANSNAO	102/10/52220300	_ yps	Particulars
TZOZ 'TE YOLEW	102/50/2003/02/201	001160681-11755	OLF01608/01/201	TOPNINDEX-II122		b	unj	punj NSd payu	Pension Unit Li		
		And the second designed and the second distances of th	a başırli tinU	ii -bnut xəbri b	Pension Unit Linke	anutourteerini be	Pension Unit Linke		77	Ω7 <sup>1</sup> Τ	F done Balance Sheet as at March 3
bnut biupi	Unit Linked L										Registration No. 8 Jac 28 Con notarities

Life Gurgaon	9	ASE, aed at the second	0E8,6p2,t 7150,05 706,77 7150,05 706,77 706,77 706,72 707,72 70,72 70,7	%LV'EET %LV'EE- 850L'9Z 858'0E 955'EZ8	%Eb'051 %Eb'05- 9005'16 261'92 E12'528 E12'528		%/LY.0950/E9 %/LY.0950/E9- 0820/LT - -	%58'65TÞE6Þ- %58'65ZÞE6Þ - - -	%58.6214264- %58.6214264- - - -		Net current assets Total Net Asset Value (NAV) per Unit; (a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (b) Number of Units outstanding (c) NAV per Unit (a)/(b) (fis.) (c) NAV per Unit (a)/(b) (fis.) Policyholders' funds Revenue % to Total Policy holders' funds
SE6'9ET'9E 06T'60E	32'28	7'696,324	0E8'672'I	975'828	(Z)	-	•			t-1	Less: Current Liabilities and Provisions
9/8'587 257'061	it	(284'48)	(202'9EL)	(559'T)	011	-	-	-		6.3	Current Assets
528 JUC 96E'ZS	5	89	211	5,820	894	-	-	-		7-1	investments
6/2'116 848'24		(\$15'\$8)	(980 <sup>,</sup> 981)	591'I	512'578	-	-	-			Application of Funds
650'I58'SE ZVL'81		508'08L'T	££0'989'T	102'528	310 300				- (-)	+	letoT
030 t3a 3c 0.2 1					ETZ'SZB	τ	T	(z)	(z)	·	Revenue Account
5E6'9ET'9E 06T'60	05'75	£2£'969'T	0E8'675'T	975'828	1,241,380	595'05	598'05	60\$'\$L	607'72	1-J	Policyholder contribution
060'725'75 268'05		529'912'1	1,273,387	871'660'I	and the second se	(795'05)	(\$95,02)	(014'42)	(01++/)		Policyholders' Funds:
000 000 000		879'627	576,443	(209'522)	(716,167)	(152.04)					spung to section
(95T'S6E'9T) (202'T						+					
14707 1202 (1 ± 1, 2021	March 31, 2		March 21, 2022 Ulff03127/01/201 b9unifn0	CLFOYNAMIC122	Unit Linked Dyn ULLIF03201/08/2011 March 31, 2022	BOUPINCOM122	Match 31, 2022		Unit Linked Wealt ULIF03020/07/2010 March 31, 2022	425	Particulars





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



COD ACCOUNT

## STOUODDA 3HT OT 23TON GNA 23IDIJO9 DNITUODDA TNADIRICOUNTS bətimil sibni ynsqmoð sonsruzni sfil svivA

38.2 Form A – RA (UL)

### 2002 (AI Y6M (SSI bətimil eibri yneqmo) əpneruzri əfil evivA

(000, 'sA)

Name of the Insurer:

S Account for the year ended March 31, 2022 :IAGAI div with registration with IRDA!

the year and revenue account at the end of the year	05T'02E'2	0£L'L90'L	1/2'605'7	957'927'2	9/T'085'8T				Pension Unit Linked	
aninniged ent te truc account at the beginning	067,730,7	682'956'9	950'920'2			895'250'21	650'987	414,657	172/28971	\$6'T\$S'T
t Income for the year (A-B)	302,420			218,281,2	895'ZSO'ZT	06¢'97L'ET	L59'8I8	367,702		
(8) Ist	E\$7,52	000 101	578'78	240,640	809'ZZS'T	620'928'8		LUC LIE	£\$6'T\$5'T	7°560,42
xsT 93iV	£/9'9	45'436	085'ST	901'91	989'191	599'681	206,01	557'27	844'TTT	24'152
səsnəqxə noitentsinimbe br	178	£/\$ <sup>9</sup>	<u></u>	1250'7	74'99'	\$90 621	£94,£	3,330	T/Z'S	22'4
səsnəqrə framaşanam br	276'98	96	<u>\$9</u>	ts	451		278	805	708	19
<u> </u>		898'55	861,61	865'EL	136,864	6EI Z50'8TI	<u></u>	15	S	
(A) ls:	E9T'9bE				+	250 811	L16'Z	5,810	794'4	25'8
*szol/nisə bəsilsə	211/0S	<u>//8'ES/</u>	S65,86	972'9SZ	¥6Z'689'I	775'597'E				
inution in Value of Investment	(988'8)	186'815	590'8	152'016	651'977	£55'091'E	598'22	582'05	600'211	369'557
រូមមារទទ	(568 0)		(861,71)		(175'6)	522 031 5	805,6	52'408	T78,84	125'912
fit/foss on inter fund transfer/ sale of	-	-	G				,(220'S)		-	
fit/loss on sale of investment	665'ELT			-	(202)	-	.			
emożni brab	15'21	1EL'66 119'6	31'15	997'80	1'028'405	679'SZT			-	-
rest income	694'811	ESS'SZT	5,238	ES6'I	<b>†85'89</b>	425 321	55¢′L	£61'8	\$78,23	ET#'SE
me from investments		1222.201	250'6/	015'98	1152477	1586'882	££5	968	STL'9	202'5
	VIACH 31, 2022	March 31, 2021	Contraction of the second s			360 / 01	9¢9'9ĭ	882'91	685	115
Particulars		Contraction of the second s	March 31, 2022 Mi	и <sup>сн</sup> эт' 5051 🗤	Varch 31, 2022 N	Varch 31, 2021	And Inc. of Concession, Name			
read and for the year	CONTRACTOR AND A DESCRIPTION OF A DESCRI		NUF006277072004UN		- 1#007/10/225004110		2202 'TE 4318 NIELOO317/02/200611	1 T 205 T E 424	Varch 31, 2022 M	1007 TE 40/18

ANINA LIPO	$\gg$ 1	ы ж (	0   ¥							
	Sel 1	* 1 03.0 + 010,000 H3 7010,000 H3	WALK							funocce agriced auleving are account
	8	1000000					860'85	1 111'116	T'056,261	of the year Fund revenue account at the end of the year
11/0	1/3/1	10/0N9h	986'TTT'Z	821'957	£88,78A	696'05		252'T29	TIL'II6	aninniged ett fe fruce account at the beginning
2EX 698 1	\$96'8TE'T	two teo e		126'160	821'957	209'90	646,02		<u> </u>	Net Income for the year (A-B)
ST6'69T'T	282'692'1	£91'0E8'T	5,021,041			20E'#	57140	E58'6EZ	OST'STT	Total (8)
· · · · · · · · · · · · · · · · · · ·	252'61	8/8'06T	576'06	54,256	502'TT	899	628	587'6	861,51	Service Tax
818'66	E91'L	80E'0T	Z\$\$'TT	968'T	026'T	201	571	144'T	198'1	Pund administration expenses
5/1'9	E91 2	625'I	<i>LνL</i> ′τ	580	767	<u> </u>	L	Þ	<u>s</u>	Fund management expenses
246	1 1003	61	54	8		195	069	520'8	70,332	şasuədx3
/1	670'9	05//8	189'6	2\$S'T	579'ĩ					(A) IstoT
912'5					569'67	526'7	Z/6'Z	685,64 <u>2</u>	152,348	Unrealised Gain/loss*
£66'50T	568'95	922'102	26E'ZOT	260'92	205'E	887	50	222,932	015,95	Diminution in Value of Investment
975,501	690'ST	6EL'E9I	0/11/8	70'285	(625'2)	· ·	(589)		_ <u></u>	investment
968.86	(0/2'1)	-	(0/2'T)				(667)		-	Profit/loss on inter fund transfer/ sale of
			-		(82)	] -			85'153	Profit/loss on sale of investment
-	(ET)			0/10/9	Ψ <u></u> Δ <u></u> Σ'ε	694	(105)	\$69'91	1112'5	Dividend income
824'EI	581'17	507'21	Stit/	617	<u></u>	-	<u> </u>	4'513	\$09	Interest income
895'T	600'Z	5'670	£#5'E	178'8	620'6	6TL'E	785,4	200		Income from investments
028'21	\$9\$'6I	ZLE'LT	018'21					March 31, 2021	March 31, 2022	
		1	March 31, 2022	March 31, 2021	7707 TE UPIPW	Varch 31, 2021	Varch 31, 2022		001530/01/2008	Particulars
March 31, 2021	1 7202 'IE 49.1eW				002/20/80#103170	ILLEDEBTFU122	NFIL0130e\05\5008		Unit Linked En	
MSBALANCE 122	NFIE00317/05/50036	ZZTHLMOBONSN	45007/E0/E02003110	A Protector fund	Pension Unit Linker	bnuì 1dại	Unit Linked C			



## 21GNIFICENT ACCOUNTING POLICIES AND NOTES TO THE POLICIES bətimil sibni ynsqmoð əðnsruzni etil svivA

38.2 Form A – RA (UL)

### 122, May 14, 2002 bətimil eibni yneqmoD əəneruzni əfil evivA

(000, 'sa)

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856 91

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560 102

1.506 161

965'6

8

name of the Insurer:

2202.31.2022 :IADAI Ation No. & Date of Registration with IRDAI:

Diminution in Value of Investment Unrealised Gain/loss* Total (A) Expenses Fund management expenses	288'21	26¢'LI		) EZ	۰	T 7257	V TZ	<u>s</u> 	0 8	
Unrealised Gain/loss* Total (A)			<u>vc</u>	EZ	628	707	<u>FC</u>	10	8	
Unrealised Gain/loss*										
Diminution in Value of Investment	701'634	258'161	L+						-	
Diminution in Value of Investment	76/91		1 700	150	TES'T	90E'T				
+4004	(627'77)	(\$\$6'91)	L <u>-</u>	-		906 1	206'28	968'b7T	675'6	6'51
investment	1000 001		-				(74,424)	280'08	{\$\$\$6'T)	2'5
Profit/loss on inter fund transfer/ sale of	(961)	-					-			
	(			-	-	-	_			
Dividend income	(12,166)	550'79	(0)	-	+			-	-	
Interest income		-	-		6	33	τεζ'ςτ	806'41	205'2	- f-r
Income from investments	Z69'L⊅T	167,791	901	071	<u> </u>	-	715'1	77271		5'7
			<u> </u>	150	775'T	J/Z/T	Z80'08	589'54	191	21
	March 31, 2022	Narch 31, 2021	March 31, 2022	and the second				1 303 31	LZO'6	£'8
Particulars ULGF003	OC2/E0/01E003910	777111930400859		Varch 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	Second state of the second state of the second states		
	Débt fu		OLGF00613/02/2009	2211830290085	OT/E0/TES00J970	2213HSV3dnOd9		March 31, 2020	March 31, 2022	ZOZ 'TE USIEL
Group	nuueradns dnora	ANOTE IN THE MODE	nj tasa	p		punj	002/90/572003110	STIEMBROEILTSS	OUF00411/02/2003	27THEOMOM
			enuueladns dholo	miaThod2.8 no	eroup Superann	Vilute10 & noite	thiw basilinU	Prome mug		the second state and the second
Fund revenue account at the end of the year	660'9TE	aco/ac7							besitinU noiznag	bnut those d
of the year	-	060'967	\$86'877,E	SZT'OSS'E	220'292	TLZ'LZE				
	060'96Z	269'69Z	SZT'055'E			126 246	690'ZGT	163,206	514,694	8'66T
Net Income for the year (A-B)	600'02		1010110	6T8'EEO'E	1/2'/28	323'ESZ	90Z'E9T			
(8) letoT		E65'97	658'877	216,306	or //cc			TTZ'SOT	\$18'66T	8'69T
Service Tax	7,634	T/8'E	618'01	¢E9'8	952'SE	229'82	28'82	560'25	088'bT	-100
səsnəqxə noiferteinimbe bruñ	104	165	059'T	<u> </u>	905,4	251,4	250'2	759'1	607'I	6'62
səsuədxə juəwəâteuew punj		61	71	1121	<u> 259</u>	0£9	818	752		τ'τ
Sesterior transformer Sesterior Sesterio	5,216	3'595	<u>251'6</u>	<u> </u>	32	6T	6	<u></u>	517	Δτ
(A) IsioT			1310	015'2	819'E	3,482	0EL'T	9	L	
	55,643	v9v'05						1,394	281'I	66
Unrealised Gain/loss*	(261'1)	789'/1	539,678	524,940	290'07	#SL'LL	erclor			
Insenteen to sule of investment	(\$ZI'E)	V03 L5	172/26	£64,544	596'71	39,046	30'02	97465	76'58a	31'16
tnamtzavni		ļ		-	(75'69'71)	370 00	\$1804	901'67	198'E	12'27
Profit/loss on inter fund transfer/ sale of	-	] -					(589)	-	(02.2't)	
Profit/1055 on 58te of mixes mixed	855'71	L		ļ -	-	-				
Dividend income		J4'396	156,860	TLL'69	256'ET		l	-	1 -	
Interest income	850	517	57/EI	069'01		£60'\$T	<u>/£5'51</u>	3'940	651'4	0.017
income from investments	15,000	026'21	ZSE'I	286	<u>206</u>	89/	£7143	978		50'7
				1 400	54,926	73,847	\$90'9	557'5	209	40
	March 31, 2022 N	Varch 31, 2021	March 31, 2022 N						226'5	te's
DB003ITU DI	45002/20/208003110	ZZTAHODASNSN		1, CP 37' 5053	March 31, 2022	ISOS TE HOLE	March 31, 2022			
		and the second sec	ULIF01122/01/2008P	ZZTEXEDS	5007/20/611004910				March 31, 2022 N	1202 15 49
noiznea	Pension Unit Linked	l Secure fund	Pension Unit Linked	ວາມກາ ແລະບໍ່ມ	Secure	n cerenos en os	DFGE00410/03/50060	ROUPGROWTL22	OLGF00210/03/20060	71N9198400
				The second second	eronp Superannus	(average) as (10)	Group Superanna Group Superanna		Balance	
W behan were Account for the year ended N										Vilutere &

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5/6'60

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6Z0'/8

688'58

1'740

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688'58

958'98

7'03'S

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of the year

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Service Tax

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AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

EVS'IZT'T

762'560'T

**TTE'98** 

EZE'TZ

ESZ'E

68T

7,035,232

6LT,438

250'111

184'07

3'110

611

575'57

43'4<u>9</u>4

87

82

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## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimil sibni ynsqmod sonsruzni əfil svivA

38.2 Form A – RA(UL)

## bətimil sibni ynsqmoD əənsınısıl ətil svivA

(000, 'sa)

Name of the Insurer:

2002 ,41 YeM ,221

:IAQAI Ation No. & Date of Registration with IRDAI:

7202 1E 9260	010Z/T0/SZ8Z0JIII	CCTII-TWORD	Nd0107/10/57720300		Pension Unit Linker	II -punj Xi	Unit Linked Inde	bnutaruta	(Uzenini heven en	
Protector Inno.	I bəsini JinU noiznə9	II -punj yi.mo.	Pension Unit Linked G	II -plan, cardalee i				102'682'1	686'76E'I	the secount at the end of the year
				\$12 YUE'904'Z	3,820,762	501'985'1	927,849,1	102 682 1		of the year
085'650	868'T79	861'215	628,844	PIE SUL L		TT9'582	501'985'T	EZO'288	τοζ'682'τ	gninniged and te true account at the beginning
	085'65#	002'976	861'210	642,543	5,706,314			849'25E	88Z'SSI	Total (B) Net Income for the year (A-B)
9 <b>7</b> 5'28T	085 050		TE9'9E	1/1/8/0'2	800'011'1	¢6¢'009	562,371	512'12	256'82	Service Tax
572,034	816,281	658'58	882'6	557'89	685'86	55'238	<u>\$11,45</u>	3'536	3'654	səznəqxə noifs tizinimbe bruf
517'8	908'0T	9/2'6		089'6	697'VI	3'438	22		SL	Fund management expenses
1,284	\$\$9'T	517'1		88	ĩ/	54	E96'0Z	τε6'Δτ	50,223	Expenses
Z	8	58	878'4	LEL'ES	661'62	920'61	630 00			(A) lefoT
671'/	E81'6	EE8'L					5871282	£68'ELE	179,240	Unrealised Gain/loss*
		\$ET'56	616'50	5'745'556	786,702,1	2E0'EZ9 681'625	IST'SE	168'897	096'TT	Diminution in Value of Investment
280,448	\$9T'EGT	667'28	089'01	099'016'I	698'867	681 023	(022'1)		(\$71,5)	investment
314,341	295,08	-	(\$27'II)	<u> </u>		+			(20)	Profit/loss on inter fund transfer/ sale of
<u> </u>		+		-	-		(5)		140'80T	Profit/loss on sale of investment
-	-	-			874'759	595'TT	155,912	105'20	265'9	Dividend income
(272'85)	909'08	54,268	676'81	£80'06T	8/2/15	892'6	05\$'TT	ISO'S	<u>263 9</u> <u>258'55</u>	Interest income
\$20'61	31'507	824	T90'T	26,231	710'8	015'22	287,487	25'230	230 33	income from investments
016	0£6	£15'7E	£59'TE	2\$255		_		EIN TZOZ'TE 42	Narch 31, 2022 Mar	
016				arch 31, 2021	March 31, 2022 M	TZ0Z 'TE 42	10 2202 (Mai		110102/10/805103110	Particulars
1202 'IE 49JB	March 31, 2022 Mi	TZOZ 'TE 4	Varch 31, 2022 Mar		0TIL01108(01\50T0)	7711-LMO	1607808/07/50701106			
ZZTONIOSd3	110102/10/8022031111	7711-310	Unit Linked Protecto Unit Linked Protecto	il -bruit 1931	nerina besini JijnU	ll -bnut	Unit Linked Growfl	ZZ0Z	TC USIPIAL DODUG	egistration nor a service the year o
puny	Unit Linked PSU								IAUAI HIW no	egistration No. & Date of Registrati

		SLA.	Le la							
	Wive Life Stance	× 1	A HELOVEON							finocce sgredo sulev rist ni sgredo *
llx (		0	<u>\</u> \$/					894'091	536,349	of the year Fund revenue account at the end of the year
	5 136/	<u> </u>	PHEIRE BARANA	289'E6T	501,110	1115,104	895'5 <b>7</b> 2'T			
961'001	2 065'90t	120,224	BEU EUL		289'E6T	TZ#'E92	1775'700	(656)	892'091	Net Income for the year (A-B) Add: Fund revenue account at the beginning
1.0.1	967'901	8E9'75T	\$ZZ'06T	869'541	289 201		133'464	1724'191	T85'54	Total (B)
064,001	C/DIN 100		15'822	686'LT	£24'L	348,683	199 221 199 11	3,602	\$\$6'\$	Service Tax
99/'E	\$65 T	985'58	<u>/ZS'T</u>	Z61'I	990'T	578'0T	784'T	675	95/	səsnəqxə noite tainimbe bruit
664	<b>\$55</b>	199'T	552	781	£9T	5/5'T	C C C C C C C C C C C C C C C C C C C	7	8	Fund management expenses
99	58	52		ε	£	E	<u></u>	τ50'ε	56T'#	Expenses
ī	٤	1 t	τοζίτ	100'T	006	97/8	2000		T	(A) listoT
998	L9Þ	704,1					801'501	EZE'S9T	585'08	Unrealised Gain/Inse
			285,41	181'61	684,8	800'658	\$89'15	802'151	(114/8)	Diminution in Value of Investment
661'4	846,5	672'28	619'2	SZZ'ET		582'509		-		investment
1111	7634	ESS'LZ	(SE9)	-	(589)	ļ	+		-	Profit/loss on inter fund transfer/ sale of
-	(022'T)		1.007		-	] -	-			Profit/loss on sale of investment
		-	]-	-		990'99	985'78	102'11	ST0'28	Dividend income
		660'9	872'6	657'7	69†'S		£8Z'8	5,093	985'T	Interest income
856	695	000 5	815	524	067	292'4	<b>765</b>	177	946	Income from investments
01/	<u>t9</u>	250'8	752'7	3,194	5,743	\$74				
687'L	\$\$6'T					1205, LE HoneM	March 31, 2022	March 31, 2021	March 31, 2022	Particulars
		arch 31, 2021 N	March 31, 2022 M	March 31, 2021	March 31, 2022		102/10/8002031110	ZZTEVBENIE	0102/10/80610310	
1202 'TE 43	larch 31, 2022 Marc		N40102/10/5272031110	77111-NW1W9Ndi	0T0Z/T0/SZEZ0JIJ0	CCDII AGIGISIAO	oni ba'lini tinU	ructure fund	Unit Linked Infrast	
OTE II122	MILO2825/07/201060686		0.0000000000000000000000000000000000000	il -baul sonsiss b	Pension Unit Linke	No. No.				HILD THE AND



Unit Linked Liquid fund

(84, 000)

LENED ACCOUNTRY

## STOUODDA THT OT 23TON GNA 23DJJO9 PNITUUDDDA TNADIFICOUNTS bətimiJ sibni ynsqmoJ əənsıuzni əfiJ svivA

38.2 Form A – RA (UL)

### 2002 ,41 yeM ,221 bətimiJ eibni ynsqmoJ ənəruzni əfiJ evivA

Name of the Insurer:

:IAGAI Ation No. & Date of Registration with IRDAI:

	JATOT		Discontinued Po	brut 39 simen	Unit Linked Dy	Vilutero & noite	Group Superannu			
	10701	haua voit	90 poneties - 145						7212121	Tend revenue account at the end of the year
					029'865	182'98	££0'S#	106,274		T69V 9df 10
	TOS	785'228	220'898	242,5222	085 800		187'9E	969'99	706,274	Bninnigad ant to trucose aunavar bruit sbbA
TOS			285'228	529'887	LÞ5'855	12,149	166.56		862'12	Net income for the year (A-B)
TOS	105	ET0,2ET	V85 CL0		£80'SÞ	261,42	Z5L'8	625'68	J'1 208	(B) [510]
		TTS'06	854,04	Z/8'6TT		SES	242	1'53'1		Service Tax
-		Z72'61	868'11	579'7	T/8'Z	78	83	681	781	Fund administration expenses
-		210'8	172/7	400	438		10	0		sasnaqxa tnamagenem bruit
-		02	66	7	<u>z</u>	EST	657	3¢0'T	120'T	səsuədx3
-		099'9T	810'51	5723	5'430	123				(A) IstoT
-		099.91					\$6Z'6	518'07	225'22	Unrealised Gain/loss*
			9/2'85	122,497	Þ56'LÞ	999'72	(7,044)	129'00	545,6	Diminution in Value of Investment
-		ESZ'OTT	795'51	L\$5'\$6	062'\$T	865'17.			-	investment
-	-	(564'5)	(SEL'TE)		-					to ales \raiser tund transfer \log so in the second s
			(362 16)			-	-	-		Profit/toss on sale of investment
			(IEI)	-	}		14'158	(#\$9'9)	209'6	Dividend income
1 -			192	72'58¢	30'942	782'7	441	182'7	905'8	Interest income
	-	05\$'85	191	5448	5'241	350		95	19	Income from investments
	-			112	578		33			stromteored
-	-	857'78	026,47					TZ07 'TE 43/	Warch 31, 2022 Mi	
				M TZ0Z TE U2Jel	Iarch 31, 2022 N	Iarch 31, 2021 M	arch 31, 2022 N	Contraction of the second s	Nd0107/10/SZLZOJIN	Steluzitheq
T202 TE 4	<sup>1910</sup> 31 <sup>1</sup> 2022	N T202 'TE 494	arch 31, 2022 Na		nrii:05625/01/2010	77THVUSNINSNI	10102/10/52520:1110			
77770000	NIIL05903/02/50/E06704IN	DEBT-II122	0.011603608/01/2010LF		bəyniJ tinU noizna	er brud and brude for	ni bəxnil tinU noizn	7707	TC USIPIAI DODUO	Fund Revenue Account for the year
000	t biupiJ bə¥niJ tinU	ll -pun	) bnoð besini tinu	1 History Resident	NAMES AND ADDRESS OF ADDRES			2002	PC Nonever Star	Registration No. & Date of Registration

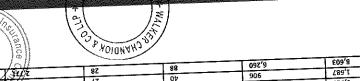
		1010KAH3	)*)							* Change in Fair Value change account
ANNA LILO INS		3	5							Fund revenue account at the end of the year
//	511	CHANNIOK	<u>.</u>		700/TH7/T	598'05	598'05	600'02	607'72	They add to
	Circioco'/E	5/9'912'1	185,572,1	871'660'I	185,142,1	······································	coc'05	74,007	607'72	Buloniged att to touot account at the beginning
680'785'89	GL68'059'L5		s (olata't	902'752	851,660,148	596'05	596'05			Net Income for the year (A-B)
261 502 1	\$ 680'ZES'ZS	77,429,621,1	529'91Z'T					202		(8) isioT
102	গ//	861'29	212'95	344,442	142,233			6 <i>L</i> Z		Service Tax
268'978'01 10'856'885	808'811'5	965'6	568'OT	908'IT	13'620			543		Fund administration expenses
762,632	226'925	1940 17464	799'T	7,807 7	870,2			τ		səznəqxə İnəməşenem bruil
TLS'OL	289'18		86	77	74		_ <u></u>	987		səsuədx3
758	751,132	67 67	561'6	10,016	875'TT					Total (A)
391,224	859'757	201.8			l	ļ	_ <u>_</u>	T89		*szoi/nisə bəsilsərnU
			209'29	326,287	E58'55T	ļ	_ <u>_</u>	(52)		Diminution in Value of Investment
6Z5'68Z'TT	082'959'5	<u>\$64'99</u>	(91 / 1)	285'282	t28,42				-	investment
6,161,234	142,274,1	<u> -</u>	1317 11		Ţ				_	Profit/loss on inter fund transfer/ sale of
	(089'851)	<u> </u>	+	}	T_	-	-	-		Profit/loss on sale of investment
	(221'1)		-	-	Ì		_ <del></del>	(†9)		Dividend income
-			£8T	759'89	060'9TT	1			-	Interest income
726'8/6	991'881'8	Z6/	101	689'5	<b>†</b> 00'9			618	-	income from investments
6Z0'28T	542'040		658,83	852'4	856,8					Statution
EEE'796	679'096	200'99	028 03	+		CONTRACTOR OF CONTRACTOR	Iarch 31, 2022 M.	N 17207 'TE 4	March 31, 2022 Marc	
	March 31, 2022	T202 'TE HoneM	ZZOZ TE UDIEW	March 31, 2021	March 31, 2022	11CH 31' 5051	LGF00728/03/2011GR	U SSITHT22 U	00000000000000000000000000000000000000	Particulars
March 31, 2021	COL REAL	77TAD1dDSIGI1	000000000000000000000000000000000000000	SS13IMANYQ311	07/80/10760310	pt.	int amooni	er tuna	Unit Linked Wealth Build	
		The second se		emic PE tuna	nya beshrij jinu	63103819 % H	Group Superanned			



## STNUODDA 3HT OT 23TON GNA 23IDIJO9 DNITNUODDA TNADIRINDI2 bətimil sibnl ynsqmol sonsruzni ətil svivA

	March 31, 2022 March 31, 2021	Unit Linked Growth fund Unit Coss27/01/2004LIFEGROWTH122 March 31, 2022	March 31, 2022 March 31, 2021 Utile00627/01/2004LPESECURE122 Unit Linked Secure fund	Unit Linked Balance fund	Porticulars • Additions represent units creation and deductions represent • Additions represent units creation • Closing warmer • Porticulars
(000' .28) (000' .28) (010' 200' 100' 100' 100' 100' 100' 100'	(129,612) (129,630) (059,612) (199,630) (0111,11nked Protector fund	(605'17£'8) (/85'6/6'6) (669'619'1) (/18'026'6)	(ETE'ELO'T) (b92/60E'T) (900/29b) (928'b6b) (928'b6b)	(055/239)         (526/209/b)           (055/239)         (526/262)	Dening Balance kdd: kdditurs during the year* Less: Deletons during the year* Closing Balance
(360°26) (196°36) (360°26) (196°36) (360°26) (196°36) (360°26) (196°36)	(925'501)           665'26         996'58           (028'021)         (029'611)           1202'12         (029'71)	#96'61/         8£/'29/           (18/'12#'L)         (605'125'8)           (100'125'12)         (605'125'8)	22139U0321/01/2004LIFSECURE122	(4,126,238) (3,784,804)	siejnojuved
לכסב ידב אסיפוע 22סב ידב אסיפוע 2213X3CNI3Iורססבידע וווון דאסיפוע אסיפוע אסיפוע (000, יצא)	נוניסט דיסט איסט איסט איסט איסט איסט איסט איסט א	Unit Linked Growth fund	Unictinked Secure Lund 24, 2002 2002	YeM ,SST :IADA	Schedules to fund Revenue Account Name of the Insurer: Registration No. & Date of Registration with I Schedule: F-1 Policyholders' Contribution

Other Current Liabilities	595'T	805	a.c.					4010NAH3	No.	00
	857		0.6	152	£09'8	092'9				( a
Payable for Purchase of investments	271'I		162	771	289'T	and the second design of the s	88	82	V Sille	<u> </u>
	March 31, 2022	Warch 31, 2021	607	-	916'9	906	40	17	69	<del>is and</del>
backtoriars		CCLEBALANCE122	March 31, 2022	Makch 31, 2021	March 31, 2022	\$\$£'S	84	ĩ	211/2	Cerout h
			01/E00627/01/2	OALIFESECUREI22		March 31, 2021	Warch 31, 2022	Warch 31, 2021		
Schedule: F-4 Current Llabilities	20010001	bnut sonsleß b	uəxmiJ tinU	Şecnie įnug	007/10/105003101	¢LIFEGROWTH122	007/20/116003110	771 03408	March 31, 2022	March 31, 2021
lstoT					) bakini tinu)	bruit diwor	Unit Linked Pro		002/10/200103/00	SCIECINDEXETSS
Receivable for Sale of Investments	54,401	56,070	SLV'LT					Aske Jon A	Unit Linked	pung xapuj
Dividend Receivable	906'Z	209'2		(671'T)	(228'33)	29462				(600, '\$¥)
Cash & Bank Balance	SZT	III	ÞES	633	8EI 'PI	E06'ZI	ES8'Z	961'T	L9\$'Z	)Ԡ
Accrued Interest	(£ZO'TT)	(775'9)	53	50	TEL	604	153	211	811'9	and the second se
13036441 F-	E6E'ZE	967'0E	(\$68,5)	(11,564)	(#10'82)	(1+0'02)	S	s	14	<u>έε</u>
	March 31, 2022	March 31, 202, 15 Hone M	ZSL'6I	Z9//SI	89/.62		(6ES'T)	(£16'2)	(599'T)	L
Particulars		00511E8VFV/CE155	March 31, 2022	March 31, 2020	March 31, 2022	068'87	4'524	126'8	(0)	6
	120112010	221 TOWA MARINE	07/10/229003170	MURESECURE122		March 31, 2021	March 31, 2022	March 31, 2021		
Schedule: F-3 Current Assets	1641011101011	balance fund	ροχυη χιμή	ecure fund	002/10/225003170	TEEGROWTH122	19002/20/116003110	77713310841	March 31, 2022	March 31, 2021
% of Other Investments to Total					Unit Linked G	punj 43.MO.	Unit Linked Prof		011101002/07/2008	BLIFEINDEXET22
istoT of stnemtsevel investments to Total	%62'5	%10'L	%80'Z	%89'TT				17.0074-514	ni bəxni l tini j	pung xabi
(8+A) JATOT GNA90	%17'56	%66'26	%76'16	and the second	%26'91	%5L'bT	%/9'Z			(000, °\$¥)
(B) lefoT	\$\$VL'6EL'Z	TEL'ST6'Z	£04,281,1	%ZE'88	%80'£8	%52'58	%EE'/6	%61'01	%LE'6T	6'8T
sbruit feutum	629'851	204,443	ESS'77	STD'DSE'T	695'LE9'8	858'01L'8	50T'06Z	%18'69	%69.08	0.18
Money Market	<u> </u>	Z\$6'8Z		EST'8ST	\$61'19\$'T	122'582'1	And the second division of the second divisio	026'862	908'019	£'055
(Jinp3	-			TZS'S	011'258	114'958	V7L'L	075'52	SZE'8IT	104'10
sbrioß erutountsentril	129'881	515'56	- cccibz		-	1.		081'1	619'94	9'94
Corporate Bonds	-	-	54'223	109'91	\$81'Z6S	995'227		-		5.56
Ofher Investments	000'57	9/1/08		-	-	553 247	747Z	060't	90/17	
(A) listoT		51748	-	T#6'SET	005'41		-	-		56'12
spung leutum	511'185'7	882'114'2				057'17	2'000	1(9'7Z		
Preference	-	BBCTILC	058'LST'T	Z92'961'I	SLL'SLT'L					
Deposits with Bank			-	-	342 347 4	1624,7	782,361	086'£97	180'260	
Ansa diting and			-	-		-	-	-		22'900
Money Market Equity	748'56		-			-	-		960'01	
	508'676	726'851	E84,011	125'ET	ere/ert	-				
nfrastructure Equity	LEZ'Z9	906'528	870'9/1	ILI'LSI	518'811	731,216 7	9ZZ'9E	70010		
sbroß eintourtserin	956'292	528725	145'TT	505'01	180'90Z'S	960'561'5	106'07	ZES'6 ZOL'LE	956'ZT	82'TT
corporate Borids	925 292	349,802	0E8,4e1	606'\$51	66L'6LE	869'ZSE	699'Z	and the second se	456,833	97,195
Sovernment Bonds		088,EA1	-	and the second se	960'267	225'898	589'07	2'205	965'20	162'Eb
stnetnisevni bevolg	SZE'TTZ'T	7996'081'1	176'559	921'95	-	068'8/7	383 00	ES8'00	-	
				410,408	E86'ELT'T	225'626		ÞSE'6	-	
	March 31, 2022	March 31, 2021	March 31, 2022				088'T9T	9/2,091	-	
b <sup>a</sup> tricniars	OLIF09106/06/200	LIFBALANCE122		Varch 31, 2021	Varch 31, 2022 N	TZOZ TE 49JP	Contraction of the second			
shramisavni S-1 :aluba	a bexin sinu	puni asnej	1007/10/229003110	EESECURE122	ILLEOOS270/22004LI	72141/00/93	March 31, 2022 M	alch 31, 2021 N	N 2202, 15 101	larch 31, 2021
ditions represent units creation and data to the	and the second se		Unit Linked Sec	punt anu	Unit Linked Grov	CLINING CO	HIJ900Z/Z0/TT600JIJN	ROTECT122	HI18002/10/20010410	12014 11249213
icsing Balance dditions represent units creation and deductions repres	and tellacines tinu tra			00000-00-000000-00-00-00-00-00-00-00-00			Unit Linked Protect	punjuo	2000,000,000,000,000,000,000,000,000,00	EIMDEXEISS
ess: Deletions during the Year*	(265'209't)	(852'921'5)	- I to subsects)						ցերլ ենչում էրոնց	
*Teav edt privite agoiteled	land set 1	1000 000 01	(#92'60E'T)	Liercicio(T)						(000, '58)



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APIERED ACCOUNTY

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimil sibni ynsqmod sonsruzni əfil svivA

							WALKS	0.103 & HOIGNAN	ne	HVIVA LIFE
1610	151						() ×	PHOLONAL	1811	Gurg
səitifidai Liabilitles	VEL			8				, oloni ,	ance	
ztnemtrevni to eredoru 9 eldeve	LET		ι	8	84	ST	£\$#			·   @
	ZZOZ 'TE HOJEW	v		8	22	14	411	ÞSE	ELC)	<u> </u>
Particulars		March 31, 2021	ZZOZ'TE UDARM	March 31, 2021	97	T	046	5/	00	<u> </u>
		SUIENHANCER172	20/908703110	ZZTNILBEGEILINTSS	March 31, 2022	March 31, 2021	March 31, 2022	572 March 31, 2021	651	Plan N
səlfildal furrent Llabilities	lewiiki:	punj Japneri	սյղ չլար	punj 1q=0	002/20/80010300	SPNSPROTECT22	007/50/50/004/10	SENSAGROWTH222	March 31, 2022	TZOZ TE UDIPIN
lete					Pension Unit Link	bruit sotoeror bund		bini dwoia bay	002/20/112003170	77THONAJAGSNOR
stnamtsavni to sist so sidents	7/2/5	L'V	08				THE R. LEW AND CONTRACTOR OF THE OWNER, STREET, ST. CO.	puni dunces e-	fail tinu noiznag	bnut sonelea ba
vidend Receivable	961'1	st's		1,040	65T'E	<i>1</i> 92'9				(000, '\$¥)
sh & Bank Balance	E9			-	737	85	4,246	69¢'Z	(088)	<i>L</i> 'ε
crued Interest	275	ES}	851)		E	z	<u>/</u> 26	982	894	and the second distance of the second distanc
	7		196	091	917	LSZ'V	36	68	17	٤
Particulars	March 31, 2022	March 31, 2021	W9kcµ 31' 5055	038	£04'Z	100'2	(220'T)	(275'8)	(825'2)	66)
	07/10/05230/01/50	LIENHANCER122	120/002104130	March 31, 2021	March 31, 2022	TZ07 TEUDIEW	6SE'Þ	Z66'Þ	858'5	¢'t
stassA trianuD E-7 :alul	i bəyni i yinti	punj Japuer	/(0)902103111	ILLEDEBTFU122	002/20/800703170	2771173108dSNd	March 31, 2022	March 31, 2021	Viarch 31, 2022	March 31, 2021
i Other Investments to Total			(CHE)CLE	punj 1990	ayniJjinU noisnag	Protector Tung	5007/£0/£02003110	221HTWOROW202	002/20/112003110	777 1300 11 9 90
istoT of streamteavel bevorgqA h	%0E'6T	662'81				Construction of the second	Anil JinU noiznag	brui niwora ba	Mail JinU noizaa	
(B+A) JATOT OVP	%07.08	412'18	%ZT'T	%\$72"\$7	%26'2				MARK SHOW AND	(000, '\$¥)
(8) 18	£68'909	19'725	%88'86	%92'56	%80'/.6	%62'S	12.64%	%26'01	1.0000	
spung (en)	651/211	85'86	6EL'99	12,387	ET9'/ST	64,21%	%98'28	%/0'68	%ES'S	20.2
ney Market	606'99	897, 80	052	190'E	\$09'\$	143,624	688'685	619'\$\$9	%1776	86.46
Au	-	697.69	-	-		608'8	L95'VL	755'TL	926'920	14'954
sbructure Bonds	672,02	078'7E	-	-		643	295'EV	06/57	26,383	16'22
spice Bonds	-	0.8 /2	-		3,104		-			60'1
straments	-	- 	-	-	1 101 2	590'Z	166'8Z	597'57		
(A) I			0\$7	290'E	005'T	-	1 -		22,883	218,41
spung len	pEL'687	470'07h			0031	109'5	000'Z	005'Z	-	
63/19/	091'11	\$20,924	686'59	0ZE'69	600'EST				005'E	000't
Ansa dite Bank			-		00011	STE'SET	ZEE'SIS	£90'£85	andach	
ey Market	-	······································	-	1 -			-		£55'05#	E95'EEÞ
A	SE8'91	-	-			-	-			
structure Equity	995'057	889'21	SE9'LT	688'6	- 6ZĽ <sup>*</sup> 8	-	-		<u> </u>	-
structure Bonds	ELETE	0/0'986	-	-	52'08	182,2	T08'6Z	869'12	-	-
sbrind shirt		L94'67	-		8022	067,81	116,921	£9Z'6LZ	846'L	971'6
sbroß frame	-	-	79 <b>5</b> 'E	E98'L	021'22	060'T	EE9'8T	75'334	162,584	E72,8E1
anear Bruds		-	-	-	021.22	56,849	36,236	566'TS	169'01	752'8
2109m129vol bev			268'¢¢	811'25		-		290'S	64,133	LSL'OL
	March 31, 2022				b19'86	SOE'98	155'281	502,774	-	-
Particulars	NCIE01530/07/50081	arch 31, 2021	2202 'IE 421eW	91.CH 31, 2021	TO THE REAL		-	VLL SUC	LSZ'SZZ	SS1'60Z
	18000/10/0000	ZZIUJJNVHN	007/20/902309/05/200		N 2202 'TE HONE	1 TZOZ'TE 434	March 31, 2022	March 31, 2021 M		
e: F-2 Investments	tha beyout ninu	(Jan) de la	Dait Linked	pung a	N48002/20/800703170		Nasooz/eo/eo2003INA	M	v zzoz 'te 40	BICH 31' 5051
g Balance Balance	shonalisoneo tinu triaserg				9 bəxni JinU noiznə9	otector fund	իցվոլ) յիրը ոսլերցվ		NGEOOZ/20/TTEODAI30	BALANCE122
	(055'81)	(and roc)							Pension Unit Linked	punj asueje
eletions during the year*	(996'671)	(905'285)	14,433	020'722	1 (007'(05)					(000, 'SH)
g Balance ditions during the year*	ZÞĽEIT	(260'42T)	(748,EEI)	(LOL'ETT)	(091'LOE)	(S08'SOE)	(805'815'1)	(SOE'\$9E'T)		
	(905'385)	008'25	018'521	TTAJEET	(988'801)	(561'19)	(192'052)	(1906 035 1)	(181'698)	(825'608)
		(316,014) (316,014)	55'420	525 207	186'101	120'67	652'96	1726 221)	(267,732)	(209'85)
b <sup>gr</sup> itchlars	118002/10/02/2007	1202 'TE 49	larch 31, 2022	15/15/15/15/15/1	(308'508)	(ZE9'L8Z)	(505,435,1)	(850'85£'T)	11,074	912'09
	1.50501.07012.020 0003.08001.000	COLUMNIA	002/20/906203170	7730-11930	14CH 31, 2022 Ma	W TZOZ'TE 424	and the second se	A CONTRACTOR OF A CONTRACTOR O	(825,608)	(281/118)
: F-1 Policyholders' Contribution	ուրեն երկենություն	100046	J baxai J JinU	punj	SN4800Z/C0/S0PTUSHT	771103108	SN45007/E0/E0/004170		W ZZ0Z 'TE 4	CONTRACTOR DO
ation No. & Date of Kegistration w	1967341 0116				Pension Unit Linked Pr	tector fund	Pension Unit Linked		SN4E007/20/11E00311	77130NV7V
of the insurer:	18/00/ 445	eW (221	Z007 't				A Sold by B.B. Road Boom and the second second	6210 X 92/102/	B bayni'i jinU noiznag	auni anipi



AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



## STOUDOODA THT OT SETON ONA SEICILGE PUD NOTES TO THE ACCOUNTS bətimil sibnl ynsqmoð sonsruzni efil svivA

	122, May 14, 2002
bətimiJ sibni ynsqmoD :	eonetuani etil evivA

		×	1*1		TRANSLER CONTRACTOR					
AV	INVA LIVA									
	0 1/211	86 VOIDNUH	रुँ/				L cott'r	90	68	
14	<u>e jejj</u>	- XOIONAHS	1 292	98	016,4	SS	681'S	08	LT	Other Current Liabilities
II	<u>()</u> 92 [S]		54	SE	25	<u>۲۶</u>	690'S		52	Payable for Purchase of Investments
1/ 10	õ <u>11/0//</u>	13	611	T	825,4	(z)	A REAL PROPERTY AND A REAL	1207'TE 424	March 31, 2022 M	Particulars
T (2)	<u></u>	58 TZ0Z'1E 4328	and the second damage of signification of	Narch 31, 2021	March 31, 2022	March 31, 2021	800Z/\$0/ZZ\$\$63110	777TABINOBISNEN	AS002/E0/E0803110	
TZOZ TE V	arch 31, 2022 Wisrch		and the second	Sector And	Inceroration 2002	punt xabril ba	Anil JinU noizea9	Secure fund	Pension Unit Linked	Schedule: F-4 Current Llabilities
SSTNAJA8900	ufero & notreunneragu2 quo Oficaño2/E0/012001aJU	erating Growth fund Gr	0 & noiteunneraqu2 quo	oo - brint arusas yiinga oo	HIGH THIS PARTY AND A				1,240	istoT
(000, '\$¥)					828'9	202'1	J'645	162'E		Receivable for Sale of Investments
942'T	\$69'T	8 <i>11</i> ′T	27152	4'104	202	SZT'L	10,132	121	<u>Z</u>	Dividend Receivable
88	TST	502	543	812	6	TEZ	87	s	(226)	១០នៅឧដី អាតដី និ ឥឧត ខេត្តវាស្ត្រ និ ភូនិភូនិ ភូនិទី
S	4	77	EL	8	163	(/51'9)	(STS'8)	(556)	<u>(228)</u> <u>255'</u> t	Accrued Interest
3	17	528	90T	(+0+'T)	677'9	ε	(0)	\$11¢	A STATE OF A DESCRIPTION OF A DESCRIPTIO	
191'1	STS'T	EEE'I	59L'I	782'5	1000 CONTRACTOR (1000 CONTRACTOR (1000 CONTRACTOR (1000 CONTRACTOR (1000 CONTRACTOR (1000 CONTRACTOR (1000 CONT	1202 'TE 4318	N ZZOZ 'LE 40JEV	N 1202'1E 493	Na2002/E0/E08003/10	Particulars
1	10 EU 7707 15 10 P	M TZOZ 'TE 43/PI		THE REPORT OF THE PARTY OF THE	007//0/51100:1910	ZZTHXEDININSN	d8007/10/221104IIII		Pension Unit Linked	
771NV1V8d	ulutera & nolteunnersquit 9008aagus (nolteunnersquit 9008aagus (no	ROUPGROWT122	ULGF00410/03/2006GF	Crains Section 13	Group Superannuation 8	puni xabri b	əxnil yinU noiznəq			5 of Duffel Investments and Soften So
punj apuejeg Aj	diutera & notteunneragu? gi	iona brui Aiwona Viluiei	ity & contention and the				%45.08	%0¢'E	%60°S	% of Approved Investments for Total % of Other Investments to Total
(000, 's¥)	)		%86°0T	%00'\$	%92'Z	%62.81	182'8EZ'T	%09'96	%16'\$5	(8+A) JATOT GWARD
%05'5	%50'S	%99'0T	%20'68	%00'96	%72.76	\$1.21% 1,124,919	556'TVZ	E6Z'SEE	\$65'\$ZT	(8) IstoT
%05'76	%55'\$6	199/861	576,775	428'619	\$58'ZLV	51130 517	055'95T	6BE'TI	865,8	Mutual Funds
TOE, TET	869'ZST 61E'8	511'12	016'92	ZST'//T	850'ET	\$0E'SST	-	96E'T		Aoney Market
<u>255'2</u>	0100	582'EI	061'01	110,5		-	\$2'40\$	-	885'Z	Euliy
625'T		-	-	540'4	850'07	700'95	-	266'1		sbrod shorter Bonds
LLP'Þ	690'Z	080'L	10,220	5202	-	-		000'S	051'E	Other Investments Corporate Bonds
	-	-	005	000'8	000'E	-				(A) lefoT
05L'T	1'520	052				our for the	££8'966	506'878	950'811	sbruit feutum
		505'221	598'102	194'TT4	968'657	ELS'ET6	£7/0Z	-		Preference
052'621	6/E 441		-	-	-	-	-	-		Deposits with Bank
-		-	-	-		-	-	-	660,01	Money Market
		-	-	-	296'19	860'62	529'51	198'EZ 172'EÞ	001/81	Aginba
200'ST	SIZ'EI	\$20'TT	\$96'LT	56'538	579'04	712,967	\$81'E28	ZEZ'Z	60Z'I	sbnoß entroutsenni Vilupa mitentini
40'855	292'05	266'48	560'06 975'9	9/8'£	059'7	092'88	6/2*/28	<u>/97'/I</u>	17,144	Corporate Bonds
7,461	182,8	028'S	01/1	096'65	P0°654			-	-	Government Bonds
526'81	160'91	202'71 85E'9		8T T 9T				231,103	217,264	zinamitavni bavorqqA
10,691		578'95	055'64	66Z'LEZ	\$261,92					
41,804	061,130				eM	1202/18 424	ew ZZOZ/TE 494	eW tzoz 'te 4	Wetch 31, 2022 Marc	b sulicipars
	TE N216 M	CP 31' SOZ 'TE 43	ueW 2202, Man		ND5002/20/211001010	77T JX3GNIN	ULIFO1122/01/2008PNS	ZECRIBETSS	NSNdSCOZ/EC/ECBOOJITI as paying ind indened	
227.06/0	CE 12, 2022 CE 4- CE 1072010/2/E0/22 CE 4- CE 102210/2/E0/22 CE 4-	IEGROWT122 U	UO89302/20/0140039		a succentrates and		Pension Unit Linked I	punj avez		Schedule: F-Z Investments
DUDI ADURICA	B Vilutera & noltennnersqu2 A89UOR33005\E0\0150315	duoig punt diword yiu	utero & notreunnerague	andige party conversion of					t unit cancellations	* Additions represent units creation and deductions represent
(000, 1	·5A)						[T\$/'E\$S'Z]	£95'25	(\$0\$'061)	Less: Deletions during the year*
		SE6'9E	Z69'9E	210'501	115,280	(5'454'060) (554'468)	(\$25'017)	(410,230)	(242,403)	*169Y edit aninb anoitibbA :bbA
(1+2'19)	(8/£'09)	(0£9'61)	(896'87)	(£90'68)	(\$68,08)	106'08	£68'06	149'265	550'6	Opening Balance
(150'19)	(124/61) 582'02	20'864	\$ZL'81	11'993	LSL'18 LTV'SOT	(2'580'433)	{090'\$7\$'7}	22'023	March 31, 2022 March	
28'043	10 289	ZOL'SE	SE6'9E	1502, 15 d5 718,281	100 States - 100 S	THE REPAIR FOR FRIE	vela 11, 2022 (16 day	IZOZ TEV	SNSNJSOOZ/E0/E0800JIII	6 articulars
(222'85)	7707 15	12 JU 31' 5051 MISte	CE 31' 2025 Marc	mm1100710100	NICCON7//0/FT T004910	IINDEXETSS	VSN4800Z/TO/ZZTTO-IIII		ac baynil tinl noiznag	
771NV1	GEODICOL & Gratuity Ba	DIN 271155 OF	GF00410/03/2006GROUP	In a second the second	പ്പാ & notiennineraquit qui	իրը երում չգեր	rension Unit Linked I			Schedule: F-1 Policyhołders' Contribution
brut sonele	leð yfiuterð & noltennnergy	ist growth fund Group St	MERSON CONTRACTORS				7007	122, May 14, 14,	:IAQ5	Name of the Insurer: Registration No. & Date of Registration with IR
(000, "	·sਸ਼)						n Ynegmoù sons i Irance Company li	NIN BUI BAIN		
						bətimiJ elbr	I vasamo ) eracu			forbedules to fund Revenue Account



Pension Unitised with Profit fund

(000, 'SB)

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS bətimil sibni ynsqmod ədnsınını əfil svivA

bətimil sibrit ynsqmoD sənsıruzri ətil svivA

2002 ,PI Y6M ,SSI

Name of the Insurer: for solution of sevenue Account

:IADAI Aiw noiterteges for the stration with IRDAI:

brui itse) yiluiteid & noiteunnersqup Superanuation & Grad hund snoitelleoneo tinu treserger anottoeb bins noiteero atinu treserger anoitibbA \* DLIFOO411/02/2003PNSWPROFIT222 ZCOZETE WPROFITI 222 bruit titorg ditiw basitinu Pension Unitsed with Profit fund Sonsing Bailance 618'251'1 Less: Deletions during the year\* 505'8EZ'T (000, '58) (967'07) (£05'01) (060,430) (518'22) (152,606) \*ieay ant grinub anoitibbA :bbA (TS8'SS) (1) (551'192) (SEE'TSE) (196) \$0L'\$LT (202'65) (L69'80Z) 749<sup>,</sup>937 Opening Balance (255'55) (879,48) (698,54) (652'/21) 8 647 1,238,545 (058'8) 240,734 1,211,213 (848,81) 118'98 (£05'07) 650'47 898'97 March 31, 2022 (605'06) TZOZ'TE UJIPIN \$07,5 (158'55) 9/8'8 (169'55) March 31, 2022 steluoitheq (551'197) March al, 2021 ULGF00310/03/2006GROUPDE81F1222 (77,22) C202, IE 1016M (255'55) ULGF00613/02/2009GROUPSDEBT122 TZOZ TE 43/PW (#85'05) March 31, 2022 brut tdad yilliara & notienrineragu? Ocoo March 31, 2022 March 31, 2021 March 31, 2021 CC11H2A29U0898002\E0\1E200161U Schedule: F-1 Policyholders' Contribution Group Superannetion & Short Term Debt fund CC11E00525/06/2002LEWPROFILI22 CCTTTPORTUNESAGE002/20/LLAD Druit Asea yitutesa & Grautey duosa

	50	× 10	10NDU-						523	
	~~ / //					-	-	183		Other Current Liabliitles
1. 11	<u> </u>		T	7	8		-	183	552	Payable for Purchase of Investments
I (19)		15	τ	Z	8			-	-	
1 8/1	701 (32)	21	·	-	-	-	March 31, 2022	March 31, 2021	March 31, 2022	694(Icnjais
		-		March 31, 2021	March 31, 2022	March 31, 2021		221 418304008	01/01/00310/03/20060	2460-646-64
March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	RGROUPCASHE122		ZZTT89029008960	02/20/204000000	ກແຫຼງ ກອດ ໃນຫຼາຍອ	Group Superannesdon 8	Schedule: F-4 Current Liabilities
	NLIF00411/02/2003P	IOZLIFWPROFITI22	07/90/572003170		Croup Superannendor	bnul idaŭ mat rodi &	notisunnersou? aucra	A CONTRACTOR OF CONTRACTOR		Total
CCL MICEONIA	iw basilini) noiznag	puni titora di	liw bashinU	punidizeranaesere.				E#L'59	8Z6'SE	
					(FT	ΤŢ	8	202.59	617	Receivable for Sale of Investments
(000, 'SN)	688	EID'II	£EZ'9	(119'E)	LET	-	•		1.	Dividend Receivable
£26	the second se		(0)	-	-	-			685	Cash & Bank Baince
-	(0)	81	-	-		14	8	982'12	A CONTRACTOR OF A CONTRACTOR O	Accrued interest
т		(258'\$1)	(064'21)	(219'E)	336		(0)	955'88	OZT'SE	
(1/2/1)	(£81,1)		187733	ĩ	ĩ	_	March 31, 2022	March 31, 2021	March 31, 2022	siejnojue d
151,2	270,2	56,253		TZOZ 'TE HOJEW	Watch 31, 2022	Warch 31, 2021		771419304008	D900Z/E0/01E003910	
1202 '18 43	March 31, 2022 Mar	March 31, 2021	March 31, 2022	7773459340089	9007/80/185003910	2211830S900896	01@£00@73/05/500	eratury Debt Tung	S nottennneradu? quoto	Schedule: F-3 Current Assets
777112018685	NIE007/70/TTP003i10	D2LIFWPROFIT122	007/90/5720041111		uopenuueradns dnoro	bnul IdaG miaT Jionk 4	B notieunneraqu? quoto	State of the second		% of Other Investments to Total
CC1115040415	Hiw besilinU noizne9	puni silosa r	hiw basilinU	pum operation easily	Best 1 and			%8E'T	%85'0	letoT of stnamtsavni bavorgqA to %
	DUAL PARTY AND ALL PROPERTY AND ALL PROP				%00'0	%00'0	%00'0	%29'86	%27.66	(8+A) JATOT GNARD
(000, '\$¥)	%\$6'0	%98'0	%96'0	%00'0	%00'00T	%00'00T	%00.001	212'80Z'Z	3,238,686	(8) IsioT (81A) IOLOLOUAD
%68'0	%50'66	% <b>*</b> T'66	%‡0`66	X00'00T	A CONTRACTOR OF A CONTRACTOR O	876'Z	660'8	And and an other designment of the local data and the local data and the local data and the local data and the	13'000	
%11.66	And the second	1'525'494	6ZE'LZZ'T	5¢9'EE	E80'E9	-		005'0E	000 07	spung leutum
6T#'SET	140,903	265'0T	DES'II	•	· ·		-	· ·		Money Market
Z0Z'T	7,332	Loade	-	-			1-	-		- Equity
-			· · · · · · · · · · · · · · · · · · ·	-	-		-	-		sbrioß erutouttaserfni
-	-		058'TT	-	-		-	-		Corporate Bonds
7°705	ZEE'I	265'0T	028 77	1 -	-	-		005'08	13,000	other investments
-	-	-				-				Total (A)
-	-	-					620'2	LTL'LLT'Z	5,225,686	Sbruit leutuM
				679'88	E80'E9	5,948	3030		-	Preference
LIZ'VEL	T25'6ET	J,218,866	665'STZ'T	00300	-	•			-	Deposits with Bank
LIEVEL	-	T-	·		-	-				Money Market
		-	-			-	-	188'68	80/ 691	Aiupa -
-		-	-		0/7	96	06	100.00	-	fnfrastructure Equity
	661'Þ	145'241	£/Z'SZ	888'E	1 020	-	-			
ESTOL		169'611	815'611	-		-	-		<b>/96'98</b> Z	sbrod shirte Bonds
862,61	091'ET	869'6	195'01	-		-	-	407,544	100 000	Corporate Bonds
580'T	£91'T	165'215	172/05	-			-	596'76	Troicopit	Government Bonds
859'87	10'254	105 115		-	-	700/7	676'7	191'67S'I	110,694,1	Approved Investories
-	<u> </u>	-	529'696	Z9L'6Z	ET9'Z9	7,852				
E80'T8	SZSÓTT	009'679	303 0.50	-			Warch 31, 2022	March 31, 2021	March 31, 2022	Particulars
				March 31, 2021	March 31, 2022	March 31, 2021		0PDE8TF122	OLGF003 10/03/2006GRO	
1202/18	March 31, 2022 March	March 31, 2021	March 31, 2022	77144590400	HD9007/E0/TES004910	2211830S9DOA	DLGF00613/02/2009G NLGF00613/02/2009G		noup Superannuation & Gr	Schedule: F-2 investments
		777111408dM30	12002/90/522003170	ree shere control	Alloub anbeuguraum	ort Term Debt tuno	1 COLUMN TO A C			



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REPACCOUNT

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

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(000, 'sy)

PREPED ACCOUNTR

#### STOUDOODA THT OT SETON DNA SEIDIJOR ENTRUDOODA THE ACCOUNTS bətimil sibni ynsqmoð sonsruzni stil svivA

bətimil eibni yneqmoð soneruzni stið svivA

Name of the Insurer for the sunserver and set of the second s

Avina Life Ing		911030	AOIOKAHO AU							lejoī
5 14	Ce		101010			851'1	50¢'T	\$ST.	£78	Other Current Liabilities
<u>(Ω)</u>	/ <u></u>	01	507	871,51	T85'L	ZST	592	148	574	Payable for Purchase of Investments
	(E50/OT	0 <u>/</u> /9	801	\$23	651,139	986	1'140	9	665	
1 /	set i	<i>L</i> 5	L6	SSL'TT	6,442	March 31, 2021		March 31, 2021	March 31, 2022	barting steller barting and ste
eipul r	7551'01	March 31, 2021	March 31, 2022	Warch 31, 2021	March 31, 2022	7710-17	NCIE01808\01\S010LIGEOM	55111-MA 1481	0002/00/2020010	
1202 / TE 4208W	March 31, 2022	2718-31094070	NFiE05108/01/501	ZZTII-NHN33I	0102/10/80/10300	in -puni	Unit Linked Growth	ll -bruit 95	nalað baýnil tinU	Schedule: F-4 Current Liabilities
OTOLIFERSURIND122	2/10/8022031111	Ector Innd- II	Unit Linked Prote	II -bout rea	nedna beskrif JinU				- infer	IstoT
(000, 's #)	1 bอฟกไว รเกป				- elect	556'91	10,028	162,85	\$15'T	Receivable for Sale of Investments
	E84	59E'9T	18,123	134'922	2#5'661 500'71	552'7	165,2	1,413	99	eldsvieceñ BrebiviO
ZE'L	(0)	7257	2¢S	205'8	449	621	121	65	10'81	San Bank Bank Bance
15	£69	6	π	6617	098'981	210'8	7,682	591'S1	12'51	Accrued Interest
08	(117)	262'8	£90'6	109'511	(0)	Þ\$6'S	¢68'S	March 31, 2021	A REAL PROPERTY AND A REAL	
	ĩ	76L'L	E05'8	1202 TE YPARIA	March 31, 2022	March 31, 2021	March 31, 2022	Provisional International International Construction	10002/10/20510300	Particulars
1707'TE 43JEW	March 31, 2022	March 31, 2021	March 31, 2022	7711-NHN3-1	notoz/to/802104I1N		ULIF01808/01/2010LIGROW	II -punj a	Unit Linked Balanc	thedule: F-3 Current Assets
ZZTONHOSAHIJOTC	07/10/802203170	CSTII-3TOARJ	0102/10/001/2010	GL Inng- II	ութում եթյուն չիրն	ll -punj	(hirtinked Growth			% of Other Investments to Total
punj NS	Unit Linked P	Il-bruit rota	այուլ իսկելու				L wan's T	%20'5	%72.2	lefoT of stramtsevrit bevorggA to &
(000, 'S N)			WGC'7	%\$Z.8T	%ET 61	14 43%	%88'SI %71'b8	%25'\$6	%92'76	(8+A) JATOT GNARD
22.33%	%\$5.22	3.25%	%65'7 %17'26	%9L 18	%£8.08	%25'58	DET'EOS'T	Z59'8/E'T	680'TIS'T	(B) (E)
%L9`LL	%97°LL	%52'96	760 20	ZE0'ZZL'\$	LS8'675'9	080'209'T	6TL'8EZ	916'#/.	991'62	sbnufi lsutuM
885,000	010'969	SEG'P/S	TST'ST	182'198	LE8'757'T	298'TEZ	EZO'BET	₱50'ST		Money Market
120'021	26¢'95T	18,658		Z <i>L</i> \$'ESS	910'60/	129'051	-			Ajinba
008'TT	216'81	9/5'7	-	-		97/11	569'26	20'05	991'12	sbrod sitrations and
	-	260'8	104'11	608'208	128,542	372.22	-	-	-	orporate Bonds
122721	145,585	-	-	-		005'8	000'E	052'6	000'8	sther investments
-		052'8	052'8	-					EZG'TEÞ'T	(A) lato
-					020'262'5	ZTZ'5/E'T	ST64,415	9EL'E0E'T		spung feutur
815'997	216'285	857'955	088'895	05/.098'E	ESZ'611	-	-			
810 990		-	-			-	-			oney Market AneB aliw silsoge
-	-	-				-	-	997'86	689'ZST	Ajnt
-	-	-	-	218,854	510'157	851,728	46,227	068'997	STS'705	fiastructure Equity
6E0'LT	111,00	801,84	99'533	738 GFC	£6£,018,4	8/9'886	860,545 275,575	72'834	856'26	sbructure Bonds
61E'8EZ	582'648	15,250	ST#'18 EZE'S	ZS6'15Z	<b>198'58E</b>	94'935	209'20	859'/97	6/8'£01	prporate Bonds
656'017	208,068	\$E1,5	£65'59	-	-	E7E'E9		079'89		spuga training the second s
-		025'98	-	-	-	967'07	999'757	[\$Z\$Z\$	188'/£9	zinanitzavni bavorgo
-		20'410 528'92E	916,026	-	-	210'306				
-		300 500				irch 31, 2021	ew 7707 'TE HOJE	N T202 'TE 4946	Watch 31,2022 Ma	s se no presidente de la constante de la consta
		arch 31, 2021	W ZZOZ TE HOJE	N <sup>SILE</sup> P 31' 3051 N	Varch 31, 2022	771	II-1W0808/01/2010/16808/01	IN ZZTII-NVJ	ABIJOTOZ/TO/SOSTORIJU	
March 31, 2021	2202 '1E 403PP	77711-31(3)	ULF02108/01/2010LP	ZZTIII-NHN	33170707/10/80/103170		uni thwore bestril tinu	ll-bun	l eoneled beynil tint	dule: F-2 investments
	001103208/07/2010	II -punt x	Unit Linked Protecto	II-punt	Unit Linked Enhancer				Losent (MR) 201621162 Kull 10859J	ditions represent units creation and deductions rep
	U29 besiniJ tinU								TOLOST	
(000, 'SB)				- to - to	950'126'2	Z61'9E2	(812'9ET)	820'221	(582'095)	ss: Deletions during the year*
cap'our	Z\$L'Z\$	\$66'8LT	ZZT'EST	591'821'2	(E91'16E'Z)	(255'905)	(977,489)	(260'959)	858'815	*issy ant gunup anoitibba :b
E80'8#T	(122'061)	(\$10'175)	{£96'094}	(200'681'2)	732128217	618'58E	311,816	191'/25	820'221	ອວດຣໂຣນີ ຊູກເດອ
(282,122)	088'58	Z8Z'85Þ	060'569	556'200'2	591'821'2	026'952	Z6T'9EZ	668'E0E 1202'TE 40	CONTRACTOR OF A	
572'501	148'083	LZL'19Z	<b>466,871</b>	852'STE'Z	And a second s	N TZOZ 'TE 494	eM 2202, 16 doine		17810107/10/805104110	6 <sup>94</sup> Hichlars
509'06Z 1707'1E UDJEW		W TZOZ 'TE 434	eW 2202, TE 45%		OFILO1208/01/S010FILEN	25	10-1008/01/2010FIGBOML-01	NIN CONTRACTORY	ul ອວກຣໂຣຍີ bອງໄກ່ມີ ກ່າກປ	
1405115-100TO	NFILEOS 708/01/2010	and the second	ITE05108\01\5010168	) and the second se	i tabnandi bayari tinu	H .H	nui diwoʻb baynil inu	II Show		e Di tric maaren stration No. & Date of Registration w lule: F-1 Policyholders' Contribution
TATAL PERSON AND A PERSON			Unit Linked Protector							

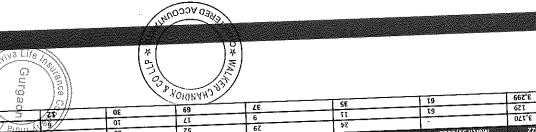


#### STOUDODA AHT OT SATON DNA SADIJOG PULTUDODDA TNADIAINDIS bətimil sibnl ynsqmod sonsruzni stil svivA

) /TE UJJEW 1/2070bNbK6JE1	202,123 202,12 fibreM	A service of the second s	16,912 2025,125 2025,126 2025,	(ZSTOT) 2202 'IE 42494 00102/IO/SZEZ0410 00102/IO/SZEZ0410 00102/IO/SZEZ0410	II - brut xøb	e Insurance Company y 14, 2002 Unitrosoos/01/20 Unitrosoos/01/20 (420,791)	inastructure tund	HAOAI Atiw r	dules to fund Revenue Account ne of the Insuret: stration No. & Date of Registration dule: F.1 Policyholders' Contribution Parliculars	msN Nam
					batimi Leiber.		-		1010330 0110110 01	

286	676 t	2020	605'65	32,938	918.00		578'15	200.67	360.02	sbood shutteridal
4,280	£28,4	145,14		66E'T	T9E'T	610,42	37075	-		Corporate Bonds
<u>/</u> 5Z	916	1772	598'Z	<u>/ET'01</u>	2/9'9	-		-		Government Bonds
095'E	095'T	15,189	644'8		-	-		-		ztnamtzavni bavorggA
-	-	-	-	\$60'\$E	582'92	-				
07/17	51'434	56,483	826'92	70070			C202 '1E 431EM	March 31, 2021	March 31, 2022	barticulars
dvz re				March 31, 2021	March 31, 2022	March 31, 2021		TIEEINEBWEITSS	0102/10/80610310	analisti kasa a
1202 'TE 4376M	March 31, 2022	March 31, 2021	March 31, 2022		10T0Z/T0/SZEZOJIN	CCIEINDX-IIT55	ALL02008/07/201	punj aintonutsi	unit Linked Infra	Schedule: F-2 investments
1202 11 2021 2010PNPROTE-IL122		22111-TWORDM90	0102/10/52#203010		ension United	II -brut xab	ni bəynli yinli	Beer and a second s		* Vqqitouz tebrezetir anına creation area
If -bruit rotactor by 2511-31089480106		d Growth fund- ll	Pension Unit Linke	Helian testesterie					enoitalieoneo tinu tr	Closing Balance * Additions represent units creation and deductions represen
							1 (	Z81'ETT	126'16	Less: Deletions during the year
(000, 'SH)				1	(VII'6EI)	(15/02)	(9/6/205)	(226'EII)	{769'801}	* 169Y 9ft 3 grittib anoitibbA :bbA
1-1-1-1	(529'24)	(ET#'E6)	(65L'60T)	(261'021)	(022'88)	(092'911)	(\$\$6'021)	S69'05	Eb1'E6	Opening Balance
(17,223)	(226'9)	(988'05)	(19Z'EE)	(092'07)	14,303	615'211	6SE'98	122,03	Z87,EII	
(21,413)	025'5	128'07	SI6'9I	626'52	(150,197)	{050'LTZ}	(162'024)	Warch 31, 2021	March 31, 2022	
31,900	(£22'12)	(\$58'69)	(ET#'E6)	{998'501}	Warch S1, 2022	1202 TE 49JeW	March 31, 2022	77748940134	10702/70/806703170	Particulars
(012'52)	March 31, 2022	TTOT TE UDJEW	March 31, 2022	March 31, 2021	2202 12 4 14	ZZTII-XONIJI3	0.011102008/01/2010	2000/00/2002	Unit Linked Infra	26(Eqn)ct 1-7 Love) water
March 31, 2021		77TH-LMO89Nd	011602425/01/2010	ZZTII-NVIVBN	0102/10/5252010	ex fund-11	րու Եշեր էլուեջ մոն	and the second sec		Schedule: F-1 Policyholders' Contribution
TOPNPROTE-ILL22	02/10/528204111		Pension Unit Linked	II -bnut eonelea	Pension Unit Linked		_		WOW	Name of the More & Date of Registration with I
	Pension Unit Linke			· · · · ·			74' X003	YeM (221	1400	Name of the Insurer:
(000, '\$2)						natiwih eipuj	Vinequip Sonetuent	atiJ evivA		Invocce sunsyship of selubado2

// / o	1811		69	2E	32	19	671	56		Payable for Purchase of Investments
_ E 7.77	/25//	30	<u></u>	6	TI		027'E	2SÞ	-	
Pinu	Nº9//	10	75	57	74		Varch 31, 2022	1202'1E 43JEW	Warch 31, 2022	Sactionals
	9	50		TZOZ'TE HOJEW	Watch 31, 2022	Максн 31, 2021 01011-INDX-II1222		251 JAA JULEEINERAF 122	107/10/806103110	
March 31, 2021	ZZOZ'TE 4548W	March 31, 2021		2211-NAJABNO	DTDZ/TO/SZEZO3IIIN	I -punj xapul	0,000000000000000000000000000000000000	etructure fund	ուիս եթյում ոլու	Schedule: F-A Current Llabilities
ZZTII-3LONANADIO	07/E07828/01/30	ZZTII-TWORDN	10102/10/S7#203110	I sonsteamelea	Pension Unit Linked	11-15milt worker	R CALLS & L. C. S. A. S.			leioT
I -punt totagoi q	Pension Unit Linked	II -brui ritwore	Pension Unit Linked			T	627'E	(861)	890'5	Receivable for Sale of Investments
(000, 'SX)				(259)	058	5LD'E	820'S	879	859'î	Dividend Receivable
1007	\$9¥	T95	587	58	63	260'S		OZ	81	Cash & Bank Balance
/	14	Z61	201	8	ε	541	<u>2</u> τ (998'τ)	(65'998)	E6E'E	Accrued Interest
τ	T	9	9	(805'T)	6/.	(7/1/1)	(998.1)	τ	(0)	
(TZ)	71	(98)	(11)	892	589	T.	March 31, 2022	March 31, 2021	March 31, 2022	Particulars
917	124	068	052	1202 'TE UDJEIN	March 31, 2022	March 31,2021		TEEINERAF222	0107/10/80610300	- And Andrew S
1202 TE UDIEW	March 31, 2022	1202 'IE 4018V	N ZZOZ 'TE HOJEW	7711-MWJW9N	0T0Z/T0/SZEZ03170	ZZTII-XONIJIIOU	0111202008/01/20	punj ainioniji	erini bəsini tinu	tiaszA finarwo E-T :alubada
7201-31038-88403	0TIL02852\01\501	CROWT-II122	NILE05452\07\50706N		Pension Unit Linked	li -brui xəbr	n beknij tinu	Contraction of the local data		lefol of simentsevel teroid of other
	baxniJ JinU noizna¶	յլ -punj կኒмօս	Pension Unit Linked Gi	T PHOLE AND				%81'2	%65'TT	lefoT of stramtsavri bavorgqA to %
(000, 'sB)				h	%\$2.7	%05.81	%85'61	%78'75	%15.88	(8+A) JATOT ONARD
	%12.4	12.36%	12 43%	%SS'b	%92'56	%05'18	%25.08	676'9/2	329,770	(8) [610]
%95'5	%E4 56	%19"28	%LS'L8	%55'56	E02'19	T06'/89	140'264	572'61	111'8E	Autual Funds
%95`\$6	ZIS'EE	006'56	£09'26	181'04	106'Z	757,732	£96'\$\$		-	Money Market
ELSZE	TEP'T	058'TT	\$15'II	77E,E		778'96	198'86		-	Ajinba
1,804		LLO'L	062'9	094		-	-	S\$/61	171,8E	sbroð antamiserin
66		-	•		T06'Z	014,05	201'15	372.07		orporate Bonds
-	189	ELL'E	\$L\$'\$	1/96'2		-	-		-	ther investments
794		1.	-			-				(A) 1610
-	054	000'T	054	520				\$81'55Z	560'167	Autual Funds
0SZ'T	032				205'85	699'095	008'565		-	reference
	180'ZE	84'020	680'18	908'04	-	-	12,287,21		-	eposits with Bank
69 <i>L</i> '0E	100 00	-	-	<u> -</u>		-	-		-	toney Market
-		-	-			-	-	056'91	200'ZI	Aunt
-		-	-		691'8	9/2/91	LES'OI	164,731	192'902	fiastructure Equity
	676'E	<u> / ] [ ]</u>	3`506	852'2	918'07	\$ZE'26\$	169'025	200'\$4	978'74	frastructure Bonds
285	678.23	145'14	605,65	325,938	198'1	610,42	S78'IS	200 12	-	sbroate Bonds
082,4		1721'2	598'7	66E'T	2/9'9				-   - I	overament Bonds
<u>722</u>	095'T	12,189	644'8	2ET'OE	(23)		1			
095'E	0951		-	-	582'92	-	·			proved investments
*		56,483	826'92	760'7E	586.96				March 31, 2022	
07/12	51'434					March 31, 2021	March 31, 2022	March 31, 2021	011L01208/01/50101LE	Particulars
	k		7707 (1513)20	March 31, 2021	March 31, 2022		0101602008/07/5070	ZZI SIVASNI	sallorochioneonocini	



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fetoT

Other Current Liabilities

Payable for Purchase of Investments



JENED ACCOUNT

#### STOUDODA THT OT SETON DNA SEIDIJOG POLITOUDDA TNADIRIOUDIS bətimil eibni yneqmol əneruzni əfil evivA

for solution fund Revenue Account

122' May 14, 2002 bətimiJ sibni ynsqmoD əənərusni əfiJ svivA

							KOIONAHO AN	* ( 01) 07	1.37 c	Pair a L
Total	14						CHANNON	\$	2 121	s   (2
Other Current Liabilities	E67'I	L	S	8	78		101001		s 1511	
stnemtsevni to esericinents				£	ZST'T	51		<b>J</b> 60	1.28//	<del></del>
	March 31, 2022	1202'1E 43JEW		5		st	0	09T	TIT NOT	- Kora
Particulars		PNSNPSUFT	March 31, 2022	March 31, 2021	ZZOZ 'TE UDJEW	March 31, 2021		-		
:hedule: F-4 Current Liabilities	tinU noisnag	punj NSa pay	ntlesses of the	2211A89ININ2N9	HOTOZ/TO/SZ9Z0JIN	1202 12 4001 2770-Y3GNI	Varch 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
istoT			Pension Unit Linked	bruit entrountsente	Pension Unit Linked Index	()-pun		0100160581-11122	<b>NFILO5303\02\3</b>	7210100133-007
Receivable for Sale of Investments	(STE)	(92)	(21)				poserraen	I) -puni puos	Оніғ Гілкед	երուծ ելաթյե
Dividend Receivable	(0)	575'5	2210	59	(805'2)	522'1	125'EZ			(000, 'SB)
Cash & Bank Balance	92	901	7	566	09Z'T	585'I	72	796'87	-	· · · · · · · · · · · · · · · · · · ·
Accrued Interest	(195)	(202'5)	(965)	E	S	87			-	
	(0)	(0)	(0)	(203)	(#/1,6)	(80)	8'503	-	-	
Particulars	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	(0)	-	292'ST	868'7	-	
	107/10/SZ2204IIN	ZZTONIOSONSN	01622228/01/2010	77T HVH HNINSN	March 31, 2022	March 31, 2021	March 31, 2022	24,064 March 51,2021	-	-
edule: F-3 Current Assets	Pension Unit L	punj NSd Pal	l bə¥ni.l tinU noiznə9	trastructure tund	Nd0102/10/S79701/10	771II-X30N	0FIE0Te08\01\50	7771-1990-1301	March 31, 2022	March 31, 2021
6 of Other Investments to Total			South Branch and American Street Stre		Pension Unit Linked Index f	ll-pui	a bayali tini)	Ouq tund- II	07/50/206703170	221010113110
istoT of stnemtseval bevorggA to a	%TT'EZ %68'9L	%89'17	%68'IT	%19'/					UnitLinked	
(B+A) JATOT GNAR	505/8/	%ZE.87	%11'88	%68"26	%50'61	%6Z'6T	×01.1	\$49.1		(000, '\$¥)
(B) (E)	18/150	967'72	L6L'6Z	166'SE	%\$6'08	%17.08	%06'86	%EE'86		
sbruit leutuh	EZT'Z	0/9'51	Z\$\$'E	582'2	0002/502	£06'2ZZ	868'905	E#0'S#E'T		
dulty dulty Market	-	572'T	-	-	30'9'0E	856'Eb	10'000	005'27		-
	266'ST	9\$6'81	-	-		955'28	· .	-		
orporate Bonds Instructure Bonds		940.51	272'8	667,5	191'91	-	-	-		
ther investments	-			-	-	705/11		-		-
(A) Into			· ·	-	-		-	-	-	
sbrui Funds	\$82'09	979'95	102107				10,000	005'77	-	*
eletence	-		\$S2'97	ESZ'EE	TE6'861	183'581	000000			
and the state of t		-			8¢L'E		868'968	1'355'243	-	-
oney Market					-			-		•
Ajn	826'5	-	01/		-	-		-	-	-
Vilup∃ enutoutser	31'18	505'05	168'81	182,25	112'01	S1/8'E	<b>#IS'EST</b>	869'TET	-	-
sbroß surtsurtes	53'753	56,321	Þ\$9'9	8/2'01	220'891	5/5,291	-	869 101	· ·	•
sprote Bonds			0	T	088'91	\$ZL'LI	-			-
vernment Bonds			-	_	0	ĩ	Z9Þ'58I	875'287		-
aroved investments			-			-	-	820'19		-
	March 31, 2022				-	-	226'295	687'278		-
Particulars	0102/10/52/22/01/20206	March 31, 2021	March 31, 2022	TZOZ 'TE HOJEY	March 31, 2022					
	Pension Unit Link		N/R603222/01/501066	77T-14X-ININ	ILLEGZEZS/OT/SOTOFNINI	March 31, 2021	March 31, 2022	March 31, 2021 M	2202'TE 4218	
lule: F-2 investments		90091156	Pension Unit Linked Infi	brui erutourte	nuî xabri bakirî Jinû noiznag Mikaoror, 10/aroscosi		0102/10/809103010	the second s	101.02/50/206203010	TZOZ 'TE 4018W
sing Baiance stions represent units creation and deductions rep	enoitelleonso tinu tresere						noð besini J tinU	II -pun) p	biji bayniji tinU	
	(681'05)	(T90'VE)								(000, 'sy)
S Defetions during the year?	(710,65)	(190 /25)	(659'51)	(223)	(185'958)	(ccb/b75)				(000, *8)
aning Balance : Additions during the year*	682'21	9/2'71	(E07'17)	(705,01)	(170'95)	(EEb'bZE) {581'001}	E\$2'29	192'195	(TOS)	(105)
process point	(190'92)	591'8	844'5	956,4	5/8'52	988,16	(169'697'1)	(261'028)		
	March 31,2022	1707 '1E 40,00	(533)	14,137	(254'433)	(756,134)	£T9'626	601'186		
P <sub>art</sub> iculars	NULLOZYZS/01/2010PM	APSUFUDIZZ	Varch 31, 2022	sich 31, 2021	and the second sec	and the second state of successful state of a second state of the	192'155	E4E,044	(105)	(105)
ule: F-1 Policyholders' Contribution	Pension Unit Linke	and the second se	NAOTOZ/TO/SZSZOJIN	NAVERAE 122	OLIFO2625/01/2010PUIND	77TII-X	March 31, 2022 N		1CP 31, 2022	TTOT TE UDJEN
nothelister is succeeded and the notice			sitini bəyni Linu noiznaq	bruit armount	bout xabal bakalı tinu noiznaq		10102/10/809103110	EDEBT-II122	110102/50/20620.011	273000013
w noiserstiges to ested & .on noisers	:(AQA) A)	1 YeM ,221	7007 %		2229 (Carried Control of Control		οποθ bəλni J JinU	li-bau)	nbj] pəyuj] XiUN	թսոյ թյ
e of the Insurer:			4 3003							(000, 's¥)



**JATOT** 

(000, '5H)

March 31, 2022

March 31, 2021

#### STOUOCCA BHT OT SETON DNA SEICILOS POLICIONA THE ACCOUNTS bətimil sibni ynsqmoð əsneruzni ətil svivA

Unit Linked Wealth Builder fund

bətimiJ sibni ynsqmoD əonstuani ətil svivA

122, May 14, 2002

Name of the Insurer: truocoA sunsveA brut of seluberio2

25chedule: F-3 Current Assets

fistoT of striamteavil rarito to % Discontinued Policy Fund lstoT of stnemteeval bevorgqA to % JATOT %S0 / T (8+A) JATOT GNARD (000, 'SH) %16'ST -%00'0 %00.0 X90'ZT %56'78 %ST.LL (8) letoT %60'98 . %00'001 %00'00T %76'78 ST2'578 . spuni leutuM %58.88 102'528 EE0'989'I -508'08L'T EPL'SIT'LE 850'158'58 140'114 Money Market 131'521 -081'51\$'1 LT0'88 Ainpa 9/0'866'E 805'26 5,291,843 sbroð enutsuntsentni \$££'007'7 **Z69'75** Corporate Bonds £\$7,85 Other Investments 7,083,937 960'8Zt'I (A) tetoT 100,000 sbau? isutuM 907'698 105'1/89 Preferce 056'869 £E0'989'T 508'08L'T £95'779'7E Veposits with Bank £17'8 Z86'Z58'TE Money Market 186'500 Ainba 220,82 Vilup3 emountental TIS'IÞ 565,383 5'119'838 182'257 sbrioß enurounteenin 590'125'1 876,854 965,807,81 550, EE Corporate Bonds 984'800'51 152,05 621'625'1 Government Bonds 201'519'1 LLV'66L'T Approved Investments 2,602,547 9TL'79T 610,218 193,240 1,420,651 508'084'1 Z89'66Z'01 March 31, 2021 VISICE 31' 2027 10'403'0e4 March 31, 2022 March 31, 2020 sleinapped ULIF03020/07/2010LFEWEALEVE22 TZOZ'TE YOJEW March 31, 2022 nrel00728/03/2011e800BINCOM122 March 31, 2022 March 31, 2021 Drui teblius dilesW beini tinU March 31, 2022 ULFO3201/08/2011LFDYNAMIC1222 TZOZ'TE YOUR Group Superannuation & Gratuity Income fund Schedule: F-2 Marents OFFE03152/01/501710/2016/03155 \* Additions the trepresent units creation and deductions represent unit second shorts a Unit Linked Dynamic PE fund Discontinued Policy Fund JA(10) Closing Balance (01+++L) "leav ad guinb realiand the year (000, "SB) (#9E'0S) (20'364) (191'91) (ETZ'\$0T) \*isey ant guinub anoitibbA :bbA (209'522) 576,443 879'617 (865'196'07) (851'887) opnele8 anineqO (L86'96E'9T) (202'800) 868'87 (1,522,423) (092'096) (165'06L'EI) (010'02) (116'005'11) 265'265 **S0**6 58E'88 (996,02) 812,915,18 (\$95'05) 1'350'305 March 31, 2022 044,440 (209'522) Narch 31, 2021 755,816,8 2202'1E 49/PM (881,821) steluoitheq 809'610 1202 TE UDARIA ULIF03020/07/2010LIFEWEALTH122 S09'6TT (286'965'91) 7707 TE UDIEW (E8E'ZIS'ET) Wareh 31, 2021 DI CELCO 28/03/2011C800161/COWIT22 March 31, 2022 March 31, 2021 DURED3201/08/2011/16 DVNMIC122 Unit Linked Wealth Builder fund Warch 31, 2022 Schedule: F-1 Policyholders' Contribution March 31, 2021 bnu) ອກາວວກ! γ/iutaria & nottennineraque quore NULIF03127/01/2011LIDISCPLCY122 :IAOAI Atiw noitertzises of Registration with IROAI: brui 39 oimenyd beynij finij Discontinued Policy Fund

C C		×		* WA						
(*( ä	) nce ()	1	03							lejoT
/// ğ	/\$11		P. YOIGNAHS				-	•	-	Other Current Liabilities
	862.25	89	1 411	078'7	0//	-	-			etnemiseval to eseriorul to aldeved
EOD'SZ BIDI	1862 63	89	<b>ZTT</b>	62	572	-	-	-	W <sup>9/</sup> CP 37, 2022	
207'E	425'97	-	-	242'2	March 31, 2022	March 31, 2021	March at, 2022	March 31, 2021	01/1603020/01/2010	barticulars
TZOZ TE UDIEM	March 31, 2022	March 31, 2021	March 31, 2022	TS02, LE HOTEM	011102/80/1020310	ZZTMODNIAD0891	01@L00728/03/2011	puni rebilue A	liseW bean linked Weal	Schedule: F-4 Current Liabilities
		10012Cbrcx755	panulanossiO	punj 34 vin	າຍແນດ bອງການງານແບ	puni amooni viinteis a	Group Superannuation &			IsfoT
JATC	0	brua volina				1	T-		-	Receivable for Sale of Investments
(000, "SN)	1	(#14'#8)	(980'9ET)	591'T	892		-	-	<u> -</u>	Dividend Receivable
627'TTE	848'242	(/1//0)		710,E	066		-	-		Cash & Bank Bahce
t/0E'E9	902'19			29	99		-	-		Accrued Interest
557'8	5,840	(\$15,428)	(#21'6E1)	(216'1)	(282)			-		
677,81	(808,85)	(010.00)	100'E	4	(0)	March 31, 2020	March 31, 2022	March 31, 2021	March 31, 2022	suginojtued
Z26'SZZ	511/110		2207 TODDAW	March 31, 2021	March 31, 2022	USUC IC SECON	0107/20/87/004910	IFEWEALTHIZZ	NTIL03050/20/02/101	

ZZTWODNIANO89T10Z/E0/8Z/004910

Group Superannuation & Gratuity Income fund

OLIFO3201/08/2011LEDYAMMIC122

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ERED ACCOUNT

March 31, 2022 March 31, 2021

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**DETIMILATION YNA9MOD EDNAAUVILE UNDIA** 



8.3 (a) Performance of the Funds (CAGR %)

38.3 (a) Performance of the Funds (CAUN 74)	3)					Since
As at March 31, 2022	SEIN	Date of Inception	Absolute 2 1.4.21 to 31-3-22 1-4-	2 Year CAGR 1-4-20 to 31-3-22 1-	3 Year CAGR In 4-19 to 31-3-22	Inception CAGR
		C 0 2 2 2	10 54%	19.22%	9.20%	12.20%
Init Inker Balanced Fund	ULIF00106/06/2002LIFBALANCE122		18.03%	34.83%	11.94%	13.23%
Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	27-Jan-04	6.31%	12.67%	7.97%	8.01%
Unit Linked Secure Fund	ULIF00627/01/2004UJFESECURE122	27-Jati-04	6.86%	12.60%	6.83%	7.52%
Unit Linked Protector Fund	ULIF00911/07/2006LIFPROTECT122	35-lin-02	14.50%	14.99%	15.50%	7.63%
Initised With Profit Fund	ULIF00225/06/2002LIFWPROFIL122	11_5eh-03	10.88%	19.02%	8.83%	11.17%
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	2-Mar-05	14.23%	26.27%	10.65%	10.38%
Pension Unit Linked Growth Fund	ULIF00703/03/2005PNSNGKUW1H122	3-Mar-05	6.47%	10.89%	6.75%	7.92%
PensionUnit Linked Secure Fund	ULIF00803/03/2005PNSNSECURE122	11-Feb-03	13.50%	15.20%	16.13%	8.04%
Pension Unitised with Profit Fund	ULIF00411/02/2003PNSWPRUFIL124	10-Mar-06	10.65%	19.11%	9.38%	8.77%
Group Gratuity and Superannuation Balanced Fund	ULGF00210/03/2006GRUUPBACHIVIZZ	10-Mar-06	14.56%	26.66%	11.50%	10.41%
Group Gratuity and Superannuation Growth Fund	ULGF00410/03/200606001856018127	13-Jul-05	8.15%	13.10%	7.82%	8.49%
Group Gratuity and Superannuation Secure Fund	ULGFUUT 13/07/200300001 20001722	31-Mar-06	2.79%	3.21%	3.81%	7 0 / 0/
Group Gratuity and Superannuation Cash Fund	111 GEON310/03/2006GROUPDEBTF122	10-Mar-06	3.90%	6.05%	0.12%	4.95%
Group Gratuity and Superannuation Lept Fund	UI GE00728/03/2011GROUPINCOM122	25-Mar-11	0.00%	200.U	14 39%	9.57%
Group Gratuity and Superannuation income i vice	ULIF01122/01/2008PNSNINDEXF122	22-Jan-08	20,79%	10 11%	6.51%	7.45%
Persion Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	8-1-60-00	2.41%	6.11%	4.12%	7.52%
Init Linked Debt Fund	ULIF01306/02/2008LIFEDt81FU144	80-nel-02	22.26%	44.51%	13.22%	10.26%
Init linked Enhancer Fund	ULIF01230/01/2008LIENHAWCEN122	2-lan-08	20.87%	43.90%	14.39%	/.91%
Unit Linked Index Fund	ULIF01002/01/2008LIFEINDEAF122	13-Feb-09	2.60%	2.91%	3.56%	6.50%
Group Superannuation Short Term Debt Fund		8-Jan-10	11.06%	20.46%	9.70%	8.02%
Unit Linked Balanced Fund-II	ULIFU1508/01/2010000000000000000000000000000000	8-Jan-10	18.23%	35.09%	12.38%	7 470/
Unit Linked Growth Fund-II	ULIFUI808/01/201019000000000000000000000000000000	8-Jan-10	6.52%	11.20%	6.56%	Valc 0
Unit Linked Protector Fund-li	ULIFUZIUO/UI/ ZUIUTI 10018AI AN-1122	25-Jan-10	11.60%	19.64%	9.54%	0,5470
Pension Unit Linked Balanced Fund-II	ULIF02323/01/2010PNGROWT-1122	25-Jan-10	14.11%	26.67%	2,6,6,5	10 87%
Pension Unit Linked Growth Fund-II	ULIFU2423/01/2010PNINDEX-1122	25-Jan-10	20.52%	43.73%	13.92%	%658 3
Pension Unit Linked Index Fund-II	ULIFU2625/01/20106NBROTE-11122	25-Jan-10	7.62%	11.36%	4.13%	0,02%
Pension Unit Linked Protector Fund-II	ULIFU2825/01/201011ED#RT-II122	8-Jan-10	3.49%	5.50%	4.6/%	11 72%
Unit Linked Debt Fund-II	ULIFO 1996/01/2010/ IEENHN-11122	8-Jan-10	22.74%	44.79%	250.01 M	2001 C
Unit Linked Enhancer Fund-II	ULIFU1/06/01/20101 IFINDX-11122	8-Jan-10	20.20%	43.69%	13.91%	2.00%
Unit Linked Index Fund-II	ULIFU2000/01/202021	8-Jan-10	28.67%	63.22%	%/FT7	2727
Unit Linked Infrastructure Fund	ULIFU 1908/04/ 201905/11/10/08/10/18/12/2	25-Jan-10		62.83%	20.50%	5.05%
Pension Unit Linked Infrastructure Fund	ULIFUZ323/04/20101111EEBS(1EN0177)	8-jan-10	31.78%	47.37%	9.01%	1 2 22
Unit Linked PSU Fund	ULIFOZZUB/UL/ZOTUCIFERSOFINOT22	25-Jan-10		47.01%	10.09%	5,20%
Pension Unit Linked PSU Fund	ULIF02725/01/2010PNSNPSOFNO122	1-Aug-11		37.64%	12.54%	11.35%
Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFUTNAMIN-144	- 1-1-11 		3.41%	4.21%	6.41%
Discontinued Policy Fund	ULIF0312//01/2011cloiser.colizza					







$\frac{1}{22} \frac{1}{22} \frac$		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Unit Linked Debt Fund Unit Linked Enhancer Fund-II Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Iunit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II Int Linked Protector Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Frotector Fund-II Unit Linked Debt Fund-II Unit Linked Debt Fund-II Unit Linked Infastructure Fund Pension Unit Linked Infastructure Fund Pension Unit Linked PSU Fund Pension Unit Linked PSU Fund
27-Jan-04         54           27-Jan-04         19           27-Jan-04         19           21-Jul-06         18           25-Jun-02         11-Feb-03           21         11-Feb-03         16           22         10-Mar-06         19           21         10-Mar-05         19           22         10-Mar-06         19           22         10-Mar-06         19           22         10-Mar-06         19           22         10-Mar-06         10           22         10-Mar-06         10           22         10-Mar-06         10           22         10-Mar-06         10           22         13-Feb-03         10           22         2-Jan-08         7           2         2-Jan-08         7           2         2-Jan-10         1           2         13-Feb-09         3           2         13-Feb-09         3           2         13-Feb-09         3           2         13-Feb-09         3           2         2-Jan-10         3           2         2-Jan-10         3		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Cebt Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Unit Linked Balanced Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Unit Linked Enhancer Fund-II Unit Linked Enhancer Fund-II Unit Linked Enhancer Fund-II Unit Linked Enhancer Fund-II Unit Linked Infastructure Fund Unit Linked Infastructure Fund Unit Linked Infastructure Fund Unit Linked Structure Fund
27-Jan-04         27-Jan-04         19           11-Feb-03         11-Feb-03         11           22         10-Mar-05         15           21         11-Feb-03         16           22         10-Mar-05         15           22         13-Mar-05         15           22         13-Mar-06         39           22         10-Mar-06         31           22         13-Feb-03         31           2         2-Jan-08         7           2         2-Jan-08         7           2         2-Jan-10         3           3         3-Jan-10         3           3         3-Jan-10         3           3         2-Jan-10         3           3         2-Jan-10         3           3         3-Jan-10         3		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Cobt Fund-II Unit Linked Balancer Fund-II Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Init Linked Growth Fund-II Pension Unit Linked Index Fund-II Unit Linked Growth Fund-II Pension Unit Linked Index Fund-II Unit Linked Growth Fund-II Unit Linked Contector Fund-II Unit Linked Index Fund-II Unit Linked Index Fund-II Unit Linked Index Fund-II Unit Linked Infrastructure Fund Unit Linked Infrastructure Fund
27-Jan-04         54           27-Jan-04         19           27-Jan-04         19           27-Jan-04         19           27-Jan-04         19           21-Feb-03         11           22         10-Mar-05         11           22         10-Mar-06         11           22         2-Jan-08         11           22         2-Jan-08         12           23-Jan-10         3-Jan-10         12           2         2-Jan-08         12           2         2-Jan-10         13           2 </td <td></td> <td>Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Obtr Fund Unit Linked Index Fund Group Superannuation Short Term Debt Fund Group Superannuation Short Term Debt Fund-II Unit Linked Granth Fund-II Unit Linked Granth Fund-II Pension Unit Linked Granth Fund-II Unit Linked Debt Fund-II Unit Linked Index Fund-II Unit Linked Index Fund-II Unit Linked Index Fund-II</td>		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Obtr Fund Unit Linked Index Fund Group Superannuation Short Term Debt Fund Group Superannuation Short Term Debt Fund-II Unit Linked Granth Fund-II Unit Linked Granth Fund-II Pension Unit Linked Granth Fund-II Unit Linked Debt Fund-II Unit Linked Index Fund-II Unit Linked Index Fund-II Unit Linked Index Fund-II
27-Jan-04     54       27-Jan-04     11       21-Jul-06     11       21-Jul-07     11       21     10-Mar-05     11       22     10-Mar-06     11       22     10-Mar-06     1       22     25-Mar-11     1       12     2-Jan-08     1       2     30-Jan-08     1       2     30-Jan-08     1       2     30-Jan-08     1       2     2-Jan-10     1       2     30-Jan-10     1       2     2-Jan-10     3       3     3     3       3     3     3       2     3-Jan-10     3       3     3-Jan-10     3       3     3-Jan-10     3		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Chancer Fund Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Unit Linked Debt Fund-II Unit Linked Debt Fund-II
27-Jan-04         54           27-Jan-04         11           27-Jan-04         11           21-Jul-06         11           21-Jul-01         11           21         3-Mar-05         11           21         11-Feb-03         2           22         10-Mar-06         1           22         13-Mar-06         1           22         13-Mar-06         1           22         10-Mar-06         1           22         10-Mar-06         1           22         10-Mar-06         1           22         10-Mar-06         1           22         13-Jul-05         1           22         13-Jan-06         2           21         2-Jan-08         2           2         2-Jan-08         3           2         13-Feb-08         3           2         2-Jan-08         3           2         13-Feb-08         3           3         2-Jan-10         3           2         2-Jan-10         3           2         2-Jan-10         3           2         2-Jan-10         3           2		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund-II Unit Linked Balanced Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Pension Unit Linked Galanced Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Index Fund-II Unit Linked Coroth Fund-II Unit Linked Debt Fund-II Unit Linked Debt Fund-II Unit Linked Debt Fund-II
27-Jan-04         54.           21-Jul-06         19.           21-Jul-07         21.           21-Jul-08         11.           22         10-Mar-06         19.           22         10-Mar-06         20.           21         10-Mar-06         19.           22         10-Mar-06         19.           22         10-Mar-06         20.           21         10-Mar-06         19.           22         10-Mar-06         20.           21         25-Mar-11         0.           11.2         25-Jan-08         17.           2         2-Jan-08         17.           2         2-Jan-08         17.           2         2-Jan-10         21.           3-Jan-10         3.         17.           2         2-Jan-10         3.           2         2-Jan-10         3.           2         2-Jan-10         3. <td></td> <td>Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Unit Linked Growth Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Int Linked Growth Fund-II Unit Linked Debt Fund-II Inked Debt Fund-II Int Linked Debt Fund-II</td>		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Unit Linked Growth Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Int Linked Growth Fund-II Unit Linked Debt Fund-II Inked Debt Fund-II Int Linked Debt Fund-II
27-Jan-04         54.           27-Jan-04         19.           25-Jan-04         19.           21-Jan-04         19.           21-Jan-02         11.           21-Jan-03         27.           3-Mar-05         39.           22         10-Mar-05         15.           22         10-Mar-06         28.           22         10-Mar-06         19.           22         10-Mar-06         28.           22         10-Mar-06         39.           22         10-Mar-06         39.           22         10-Mar-06         39.           22         25-Jan-08         7.           2         2-Jan-08         7.           2         2-Jan-08         7.           2         2-Jan-10         3           32         25-Jan-10         3           2         25-Jan-10         3           2         25-Jan-10         3           2		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund-II Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Unit Linked Balanced Fund-II Pension Unit Linked Growth Fund-II
27-Jan-04         54.           11-Jul-06         19.           25-Jun-02         11.           11-Feb-03         11.           21         10-Mar-05           21         10-Mar-05           22         10-Mar-06           22         2-Jan-08           212         2-Jan-08           2         30-Jan-08           3         10           2         2-Jan-10           3         3-Jan-10           3         3-Jan-10           2         25-Jan-10           2         25-Jan-10		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Cobt Fund Unit Linked Growth Fund-I Unit Linked Growth Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II Pension Unit Linked Growth Fund-II
27-Jan-04         12           27-Jan-04         11           27-Jan-02         11           20         3-Mar-05         11           21         10-Mar-06         11           22         10-Mar-06         1           22         25-Jan-08         1           2         2-Jan-08         1           2         3-Jan-08         1           2         3-Jan-08         2           2         3-Jan-08         2           2         3-Jan-08         3           2         13-Feb-08         3           2         13-Fab-10         3           2         2-Jan-10         3-Jan-10           2		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Cobt Fund Unit Linked Cobt Fund Unit Linked Balancer Fund Unit Linked Balanced Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Pension Unit Linked Balanced Fund-II Pension Unit Linked Balanced Fund-II
27-Jan-04         59           27-Jan-04         11           27-Jan-04         12           21-Jul-06         11           21-Jul-01         11           21         3-Mar-05         11           21         11-Feb-03         21           21         10-Mar-06         11           22         10-Mar-06         11           22         10-Mar-06         11           22         10-Mar-06         1           22         25-Mar-11         1           22         25-Mar-10         1           22         25-Jan-08         1           2         30-Jan-08         1           2         13-Feb-08         1           2         13-Feb-08         1           2         2-Jan-10         1           2         2-Jan-10         1           2         2-Jan-10         1           2         2-Jan-10         1		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Oebt Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Group Superannuation Short Term Debt Fund Group Superannuation Short Term Debt Fund Unit Linked Balanced Fund-II Unit Linked Growth Fund-II Unit Linked Growth Fund-II Pension Unit Linked Galanced Fund-II
27-Jan-04         59           27-Jan-04         11           27-Jan-04         11           21-Jul-06         11           21-Sub-02         11           21         3-Mar-05         1           21         11-Feb-03         2           21         10-Mar-06         1           22         13-Mar-06         1           22         10-Mar-06         2           21         10-Mar-06         2           22         10-Mar-06         2           22         2-Jan-08         2           2         30-Jan-08         2           2         2-Jan-08         2           2         2-Jan-08         2           2         2-Jan-08         3           2         2-Jan-10         8-Jan-10           8-Jan-10         2-Jan-10         3-Jan-10 <t< td=""><td></td><td>Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund Group Superannuation Short Term Debt Fund Group Superannuation Short Term Debt Fund Unit Linked Balanced Fund-II Unit Linked Growth Fund-II</td></t<>		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund Group Superannuation Short Term Debt Fund Group Superannuation Short Term Debt Fund Unit Linked Balanced Fund-II Unit Linked Growth Fund-II
27-Jan-04     11       27-Jan-04     11       21-Jul-06     11       21-Feb-03     2       3-Mar-05     1       22     10-Mar-06       22     13-Jul-05       22     10-Mar-06       22     13-Jul-05       22     10-Mar-06       22     30-Jan-08       2     2-Jan-08       2     30-Jan-08       2     2-Jan-08       2     30-Jan-08       2     3-Jan-10       8-Jan-10     8-Jan-10		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fu Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund Group Superannuation Short Term Debt Fund Unit Linked Growth Fund-II Unit Linked Growth Fund-II
27-Jan-04     11       27-Jan-04     11       21-Jul-06     11       11-Feb-03     2       21     3-Mar-05       21     10-Mar-06       21     10-Mar-06       22     13-Jul-05       21     10-Mar-06       22     10-Mar-06       23     2-Jan-08       2     8-Feb-08       2     2-Jan-08       2     2-Jan-08       2     30-Jan-08       2     3-Jan-08       2     3-Jan-08       2     3-Jan-08       2     3-Jan-08       2     3-Jan-08       2     3-Jan-10       3-Jan-10     8-Jan-10		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Unit Linked Enhancer Fund Unit Linked Enhancer Fund Group Superannuation Short Term Debt Fund Unit Linked Granuation Short Term Debt Fund Unit Linked Growth Fund-II
27-Jan-04     11-Jul-06     11       27-Jan-04     11       21-Feb-03     1       21     3-Mar-05     3       22     10-Mar-06     1       22     2-Jan-08     1       2     2-Jan-08     1       2     30-Jan-08     1       2     3-Jan-08     1       2     3-Jan-10     1		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fund Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Unit Linked Debt Fund Unit Linked Enhancer Fund Unit Linked Index Fund Group Superannuation Short Term Debt Fund Init Linked Balanced Fund-II
27-Jan-04     11       27-Jan-04     11       11-Feb-03     11       22     3-Mar-05     11       21     10-Mar-05     11       22     10-Mar-05     11       22     10-Mar-06     11       22     10-Mar-06     1       22     10-Mar-06     1       22     10-Mar-06     1       22     10-Mar-06     1       22     10-Mar-06     2       22     10-Mar-08     2       2     2-Jan-08     2       2     13-Feb-08     2       2     13-Feb-08     2       2     13-Feb-09     3       2     13-Feb-09     3		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fu Group Gratuity and Superannuation Income Fu Pension Unit Linked Index Fund Unit Linked Debt Fund Unit Linked Debt Fund Unit Linked Index Fund Croin Superannuation Short Term Debt Fund
27-Jan-04         54           27-Jan-04         19           21-Jul-06         19           21-Jul-02         15           21-Jul-03         27           21-Feb-03         27           22         10-Mar-05         11           22         10-Mar-06         11           22         25-Mar-11         12           22         25-Mar-11         7           2         2-Jan-08         1           2         2-Jan-08         1           2         2-Jan-08         1           2         2-Jan-08         1           2         3-Jan-08         1           2         2-Jan-08         1           2         3-Jan-08         1           2         13-Jan-08         1		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fu Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Unit Linked Debt Fund Unit Linked Enhancer Fund
27-Jan-04         1           27-Jan-04         1           27-Jan-04         1           11-Feb-03         1           22         3-Mar-05         1           21         1-Feb-03         1           21         10-Mar-05         1           22         10-Mar-06         1           22         13-Jul-05         1           22         13-Mar-06         1           22         10-Mar-06         1           12         10-Mar-06         1           22         13-Jul-05         1           22         10-Mar-06         1           22         10-Mar-06         1           22         13-Jul-05         1           22         10-Mar-06         1           22         23-Jan-08         1           2         30-Jan-08         1           2         30-Jan-08         1		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fu Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Unit Linked Debt Fund Unit Linked Enhancer Fund
27-Jan-04         1           27-Jan-04         1           27-Jan-04         1           11-Feb-03         1           22         3-Mar-05         1           21         10-Mar-05         1           22         10-Mar-06         1           22         10-Mar-06         1           22         13-Jul-05         1           22         13-Jul-06         1           22         10-Mar-06         1           122         10-Mar-06         1           122         10-Mar-06         1           122         10-Mar-06         1           22         10-Mar-06         1           23         2-Jan-08         1           24         8-Feb-08         1           25         8-Feb-08         1           26         8-Feb-08         1		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fu Pension Unit Linked Index Fund Pension Unit Linked Protector Fund Init Linked Debt Fund
27-Jan-04 1 27-Jan-04 1 27-Jan-04 1 27-Jan-04 1 215-Jun-02 2 21-Feb-03 2 22 10-Mar-06 2 22 10-Mar-07 2 20 10-Mar-06 2 22 10-Mar-07 2 20 10-Ma		Group Gratuity and Superannuation Debt Fund Group Gratuity and Superannuation Income Fu Pension Unit Linked Index Fund Pension Unit Linked Protector Fund
27-Jan-04 1 27-Jan-04 1 27-Jan-04 1 21-Feb-03 2 21 3-Mar-05 3 22 10-Mar-05 3 22 10-Mar-06 3 22 10-Mar-06 3 22 13-Jul-05 3 22 13-Jul-05 3 22 13-Jul-05 3 22 13-Jul-05 3 22 13-Jul-05 3 22 22-Jan-06 3 22 22-Jan-08 7 2 22-Jan-08 7		Group Gratury and Superannuation Debt Fund Group Gratury and Superannuation Income Fu Group Gratury and Superannuation Income Fu Persion Unit Linked Index Fund
27-Jan-04         1           27-Jan-04         1           27-Jan-04         1           27-Jan-04         1           21-Feb-03         2           21         3-Mar-05           22         10-Mar-05           22         10-Mar-06           122         10-Mar-06           22         10-Mar-06           22         13-Jul-05           22         10-Mar-06           22         10-Mar-06           122         12-Mar-06           22         10-Mar-06		Group Gratuity and Superannuation Debt Fund
27-Jan-04         50           27-Jan-04         11           27-Jan-04         11           11-Jul-06         11           11-Feb-03         2           21         3-Mar-05         1           21         11-Feb-03         2           21         11-Feb-03         1           21         11-Feb-03         1           21         10-Mar-06         1           21         10-Mar-06         1           22         10-Mar-06         2           22         10-Mar-11         3		Group Gratuity and Superannuation Debt Fund
27-Jan-04 1 27-Jan-04 1 11-Jul-06 1 11-Feb-03 2 22 10-Mar-05 3 22 10-Mar-06 2 22 10-Mar-06 2 22 10-Mar-06 2 22 10-Mar-06 2 21	╎┥┿┝┥┽┾╢	
27-Jan-04 11 27-Jan-04 11 27-Jan-04 11 25-Jun-02 1 11-Feb-03 2 22 3-Mar-05 3 22 10-Mar-06 2 22 13-Jul-05 1 22 13-Jul-05 2 22 31-Anar-05 2 22 31-Anar-05 2 22 31-Anar-05 2 22 31-Anar-05 2 22 31-Anar-05 2 22 31-Anar-05 2 21 31-Jul-05 3 21 31-Jul-05 3 21 31-Jul-05 3 31-Jul-05 31-Jul-05 31-Jul-05 3 31-Jul-05 31-Jul-05 31-Jul-05 31	┟╺┟╺┤╺┤╺┤	Crown Gratuity and Superannuation Cash Fund
27-Jan-04 27-Jan-04 27-Jan-04 25-Jun-02 25-Jun-02 3-Mar-05 3-Mar-05 22 11-Feb-03 22 1122 10-Mar-06 22 122 10-Mar-06 22 122 10-Mar-06	┝┝┥┥┾╢	Grown Gratuity and Superannuation Secure Fund
27-Jan-04 27-Jan-04 27-Jan-04 11-Jul-06 11-Jul-06 25-Jun-02 25-Jun-02 27 3-Mar-05 22 11-Feb-03 22 11-Feb-03 22 21-Ju-Mar-06	┝┥┽┾╢	Group Gratuity and Superannuation Growth Fund
27-Jan-04 27-Jan-04 27-Jan-04 11-Jul-06 11-Feb-03 22 3-Mar-05 22 11-Feb-03 20 11-Feb-03 20 11-Feb-03	$\left\{ + + \right\}$	Groun Gratuity and Superannuation Balanced Fund
27-Jan-04 27-Jan-04 27-Jan-04 11-Jul-06 11-Jul-06 11-Feb-03 3-Mar-05 20 3-Mar-05 11-Feb-03	ULIF00703/03/2005PNSNGROWTH122 ULIF00803/03/2005PNSNSECURE122	Pension Unitised with Profit Fund
27-Jan-04 27-Jan-04 27-Jan-04 11-Jul-06 11-Jul-06 11-Jul-06 11-Feb-03 11-Feb-03 20-3-Mar-05 2-3-Mar-05	ULIF00703/03/2005PNSNGROWTH122	Pension Unit Linked Secure Fund
27-Jan-04 27-Jan-04 21-Jul-06 25-Jun-02 11-Feb-03 11-Feb-03		Pension Unit Linked Growth Fund
27-Jan-04 27-Jan-04 11-Jul-06 25-Jun-02 11-Feb-03		Pension Unit Linked Balanced Fund
27-Jan-04 27-Jan-04 11-Jul-06 25-Jun-02	ULIFUG223/00/2002BAISBAI ANICE132	Unitised With Profit Fund
27-Jan-04 27-Jan-04 11-Jul-06	ULIF00311/01/2000011FWPROFIT122	Unit Linked Protector Fund
27-Jan-04 27-Jan-04	ULITO0027/02/2006LIFPROTECT122	Unit Linked Secure Fund
27-Jan-04	041700327/01/2004UFESECURE122	Unit Linked Growth Fund
-	0 cirostor/ co/ 200-200 VII 122	Unit Linked Balanced Fund
ure132 6-Jun-02 28.58%	1 111 10001 06/06/2002116BALANCE122	
1 1.4-20 to 31-3-21 1	SFIN	Fund Name
nation Absolute 2 Year CAGR		HS 4L INDIAN CHI CAL COMPANY

Discontinued Policy Fund
Discontinued Policy Fund
Note: Returns are calculated as per CAGR formula prescribed by IRDA for investment return preparation (form 3A part C)

38.3 (b) Investment Management No investment management activity is outsourced







38.3 (c) Related Party transactions ane, / commission paid to related parties during the current year. No investments are held in promoter group:

			Grand Total
•			Unit Linked Wealth Builder Fund
1	1	0 LI 00027 0-7 202	Unit Linked Secure Fund
*	1	111 F00627/01/2004LIFESECURE122	Unit Linked PSU Fund
		ULIF02208/01/2010LIFEPSUFND122	Unit Linked Fluterior Laila
		ULIF02108/01/2010LIPROTE-II122	Offic drinked - occorr
		ULIF00911/07/2006LIFPRUTECT122	Unit Linked Protector Fund
,			Unit Linked Index Fund-II
1	1		Unit Linked Index Fund
-	•	ULIFU1908/01/2010LIFCINDEVE133	Unit Linked Infrastructure Fund
,	-	ULIFU1808/01/20101 IEEINIERAE122	Unit Linked Growth Fund-II
1		ULIFUU327/01/200751 CBD/W/T-11122	Unit Linked Growth Fund
l	•	ULIFUT/08/04/202041 EFGROWTH122	Unit Linked Enhancer Fund-II
	1	ULIFUT239/01/201011EENHN-11122	Unit Linked Enhancer Fund
•	•	111 1201 320 /01 /20081 IFNHANCER122	Unit Linked Dynamic P/E Fund
	-	1111En3201/08/2011LIFDYNAMIC122	Unit Linked Balanced Fund-II
		ULIF01508/01/2010LIBALAN-11122	
		ULIF00106/06/2002LIFBALANCE122	relision one contraction
-		ULIF02825/01/2010PNPRU1E-11122	Pension Unit Linked Protector Fund-II
t	•		Pension I Init Linked Protector Fund
1	3	ULIFUUQUS/US/20031 NOTECT1 77	Pension Unit Linked Secure Fund
1	1	ULIFU2/23/01/20100 MSNSFC1 IRE122	Pension Unit Linked PSU Fund
1		0 LIT 02022/01/2010PNSNPSUFND122	Pension Unit Linked Index Fund-II
	l I	11111E00605/01/2010PNINDEX-1122	Pension Unit Linked Index Fund
		UILIF01122/01/2008PNSNINDEXF122	Pension Unit Linked Initiasulaciai e i sing
		ULIF02525/01/2010PNSNINFRAF122	Pension Unit Linked Growdin und
		ULIF02425/01/2010PNGROWT-II122	Pension Unit Linked Stower Fund-II
		ULIF00703/03/2005PNSNGRUW1H122	relision one small growth Fund
1		ULIF02325/01/2010PNBALAN-II1222	pansion I Init Linked Balanced Fund-II
	•		Pension Unit Linked Balanced Fund
3	1	ULGFUUTT3/07/200304/SBALAN(F122	Group Gratuity and Superannuation Secure Fund
1	•	ULGFUU410/03/20090000000000000000000000000000000	Group Gratuity and Superannuation Growth Fund
		0101 0220/ 02/ 200 200 10GB01 10GB0WT122	Group Gratuity and Superannuation Balanced Fully
		111 GE00710/03/2006GROUPBALAN122	
WEIGUSSLY AVAL	March St, 2022 March St, 2024	SFIN	There is no proverage / commission part

# 38.3 (d) Industry wise disclosure of Investments- Unit Linked Business as at March 31, 2022

#### Discontinued Policy Fund

Other industries (iess upon 1975)	and the line in the line of the second secon	Other Assets	FIDaucial And litan and was seened at the second seco		Limited		Housing Development Finance Corporation				industry Name Name of Issuer		ULIF03127/01/2011LIDISCPLCY122	Discontinued Policy Fund
							oration 18-Dct-22 Commercial Paper		10-Nov-22 Deposit	Certificate of	Maturity Date Asses Clear			
	1 5/0 820 22 100.00%	ŧ	1,000,00,000	1 206 021 25	243,798.98		146,542.29			97 255.68		Market Value	As on March 31, 2021	
	100.00%	0.00%		84.27%	15./ 5%		9.46%	, ,		6.28%	Fund	. w%		
	1,696,323.59			1,696,323.59		•					(000)	Market-value		
	100.00%	0.0070	0 00%	11.00%		0.00%	0.000	×00 0		0.00%	Fund	10 VO		

Grand Total







up Superannuation & Gratuity Balanced Fund

Industry Name         Name of Issuer         Manual Market         Manual Market         Manual Market         Manual Market         Manual Market         Marke	
Name of Issuer     Maturity Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     19-Sep-22     Date       evelopment Finance Ltd     13-Apr-21     O       Housing Finance Ltd     13-Apr-21     O       Ilmay Finance Ltd     13-Apr-21     O       Ilmarce Linited     13-Apr-21     O       Ilmarce Limited     13-Apr-21     O       Ilmarce Limited     13-Apr-21     O       Ing Finance Limited     13-Apr-21     O       or Gapital Limited     13-Aug-31     O       ance Limited     13-Aug-31     O       ance Limited     13-Aug-24     O       ance Limited     13-Aug-24     O       ance Limited     13-Feb-29     O       ance Limited     13-Feb-29     O       anal Services     9-Sep-26     O       Insurance Company Limited     9-Sep-26     O       Insurance Company Limited     9-Sep-26     O       Insurance Company Limited     10-0     O       Insurance Co	63,212.24
Name of Issuer     Maturity Date       Unified     19-Sep-22 postport     Date       using Finance Corporation Limited evelopment Finance Corporation Limited     19-Sep-23 postport     Date       Housing Finance Ltd     13-Apr-21 postport     Date     Date       April 10     13-Apr-21 postport     Date     Date       apital & Housing Finance     31-Aug-31 postport     Date     Date       apital & Housing Finance     7-Dec-28 postport     Date     Date       apital Limited     13-Apr-24 postport     Date     Date       Capital Limited     13-Aug-31 postport     Date     Date       Bank     Postport     Sapr-26 postport     Date       Bank     Limited     Sapr-26 postport     Sapr-26 postport       Insurance Company Limited     Sapr-26 postport     Sapr-26 postport     Sapr-26 postport       Insurance Company Limited     Sapr-26 postport     Sapr-26 postport     Sapr-26 postport       Insurance Company Limited     Sapr-26 postport     Sapr-26 postport     Sapr-26 postport       Insurance Company Limited     S	Asset Class Market Value (1000)
Name of Issuer         Maturity Date           Limited         19-Sep-22         C           using Finance Corporation Limited         9-Sep-23         C           Housing Finance Ltd         13-Apr-21         C           Housing Finance Ltd         25-Sep-26         C           Invariance List         31-Apr-21         C           Housing Finance List         22-Feb-28         C           Invariance List         22-Feb-28         C           Invariance Limited         31-Aug-31         C           Invariance Limited         31-Aug-31         C           Invariance Limited         31-Aug-31         C           Invariance Limited         31-Feb-29         C           aprial & Housing Finance         7-Dec-28         C           ed         9-Sep-26         C         C           capital Limited         9-Sep-26         C         C           ancia Iservices         9-Sep-26         C         C           cancia Iservices         9-Sep-26         C         C           cancia Iservices         9-Sep-26         C         C           cancia Iservices         9-Sep-26         C         C           cank         9-Sep-26	
Name of Issuer         Maturity Date           Limited         19-Sep-22         Date           Lusing Finance Corporation Limited         9-Sep-23         Date           Housing Finance Corporation Limited         13-Apr-21         Date           Housing Finance Ltd         25-Sep-26         Date           Housing Finance Corporation Limited         31-Apr-21         Date           Invariance Ltd         25-Sep-26         Date           Housing Finance Corporation Limited         31-Aug-31         Date           Ing Finance Limited         31-Feb-29         Date           Limited         31-Feb-29         Date           Limited         9-Sep-26         Date           Limited         9-Sep-26         Date           Limited         9-Sep-26         Date           Development Finance Corporation Limited         9-Sep-26         Date           Development Finance Corporation Limited         9-Sep-26         Date           Lank         19-Sep-26         19-Sep-26         Date           Develop	
Name of Issuer         Maturity Date           Using Finance Corporation Limited         19-Sep-22         C           Housing Finance Corporation Limited         13-Apr-21         C           Housing Finance Corporation Limited         25-Sep-26         C           Housing Finance Corporation Limited         31-Apr-21         C           Housing Finance Ltd         22-Feb-28         C           Housing Finance Corporation Limited         31-Aug-31         C           Inance Limited         31-Aug-31         C           Inance Limited         31-Aug-31         C           apital & Housing Finance         7-Dec-28         C           ed         7-Dec-28         Sep-26         C           Limited         31-Aug-31         Sep-26         Sep-26           Capital Limited         7-Dec-28         Sep-26         Sep-26           Limited         9-Sep-26         Sep-26         Sep-26         Sep-26           Capital Services         9-Sep-26         Sep-26         Sep-26         Sep-26           Capital Services         9-Sep-26         Sep-26         Sep-26         Sep-26           Capital Services         9-Sep-26         Sep-26         Sep-26         Sep-26           Ser	154,315.65
Name of Issuer         Maturity Date           Unified         19-Sep-22         Date           using Finance Corporation Limited         9-Sep-23         Date           Housing Finance Corporation Limited         13-Apr-21         Date           Housing Finance Ltd         25-Sep-26         Date         Date           Housing Finance Ltd         21-Apr-21         Date         Date         Date           Binance Limited         13-Apr-21         Date         <	43,340.23
Name of IssuerMaturity DateLimited19-Sep-22 DateDateLimited19-Sep-22 Plance Corporation Limited19-Sep-22 Plance LimitedDateHousing Finance Lid29-Sep-26 Plance Limited22-Feb-28 Plance Limited22-Feb-28 Plance LimitedDateInvay Finance Limited31-Aug-31 Plance Limited13-Feb-28 Plance Limited22-Feb-28 Plance LimitedDateapital & Housing Finance7-Dec-28 PlancePlance Limited13-Feb-29 PlanceDateapital & Housing Finance7-Dec-28 PlancePlance-28 PlancePlance-28 PlancePlance-28 PlanceCapital Limited9-Sep-26 PlancePlance-28 PlancePlance-28 PlancePlance-28 PlanceInsurance Company Limited9-Sep-26 PlankPlankPlank PlankePlankInsurance Company LimitedPlankPlank PlankePlankPlank PlankeIshindra Bank LimitedPlance LimitedPlank PlankePlank PlankePlank PlankeIshindra Bank LimitedPlance LimitedPlank PlankePlance LimitedIshindra Bank LimitedPlance LimitedPlance LimitedIshindra Bank LimitedPlance LimitedPlance LimitedIshindra Bank LimitedPlance LimitedPlance LimitedIshindra Bank LimitedPlance LimitedPlance LimitedIshindra Plance Company LimitedPlance LimitedPlance LimitedIshindra Bank LimitedPlance LimitedPlance LimitedIshindra	71,554.70
Name of Issuer     Maturity Date       Uninited     19-Sep-22     Date       using Finance Corporation Limited     9-Sep-23     0       revelopment Finance Corporation Limited     13-Apr-21     0       Housing Finance Ltd     22-Feb-28     0       Housing Finance Ltd     31-Aug-31     0       Housing Finance Limited     31-Aug-31     0       Ilway Finance Limited     31-Aug-31     0       Ing Finance Limited     31-Aug-31     0       apital & Housing Finance     7-Dec-28     0       red     7-Dec-28     0       red     9-Sep-36     0       ance Limited     10     0       anch	39,420.73
Name of Issuer     Maturity Date       United     19-Sep-22     Date       using Finance Corporation Limited     19-Sep-23     Date       Housing Finance Corporation Limited     13-Apr-21     Date       Housing Finance Ltd     22-Feb-28     Date       Housing Finance Limited     31-Aug-31     Date       Ibway Finance Limited     31-Aug-31     Date       Ing Finance Limited     31-Aug-31     Date       Sapital & Housing Finance     7-Dec-28     Date       Capital Limited     9-Sep-26     Date       Capital Limited     9-Sep-26     Date       Capital Services     9-Sep-26     Date	2 373.98
Name of IssuerMaturity DateLimited19-Sep-22 19-Sep-23CLimited19-Sep-21 9-Sep-26CLinuing Finance Corporation Limited13-Apr-21 21-6b-28CHousing Finance Ltd22-Feb-28 11-Feb-28CHousing Finance Limited31-Aug-31 31-Aug-31CInarce Limited31-Aug-31 31-Aug-31CInarce Limited31-Aug-31 31-Feb-29CInarce Limited31-Feb-29 31-Feb-29CAng Finance Limited31-Aug-31 31-Feb-29CInarce Limited31-Aug-31 31-Feb-29CAng Finance Company Limited9-Sep-26 9-Sep-26Corporation Limited10-Sep-26 9-Sep-26Capital Revices9-Sep-26 9-Sep-26Annel Limited9-Sep-26 9-Sep-26Limited10-Sep-26 	970.71
Name of Issuer     Maturity Date       Uninited     19-Sep-22     D 19-Sep-22     D 19-Sep-22     D 19-Sep-23     D 19-Sep-23     D 19-Sep-23     D 13-Sep-24     D 13-Sep-26     D 13-Sep-26     D 13-Sep-26     D 13-Sep-26     D 13-Feb-28     D 13-Feb-28     D 13-Feb-28     D 13-Feb-29     D 13-Feb-29     D 13-Feb-26     D 13-Feb-26 <td></td>	
Name of Issuer     Maturity Date       Unified     19-Sep-22     Defension       using Finance Corporation Limited     9-Sep-23     0       evelopment Finance Corporation Limited     13-Apr-21     0       Housing Finance Ltd     22-Sep-26     0       Housing Finance Ltd     31-Aug-31     1       Housing Finance Limited     31-Aug-31     1       Ibway Finance Limited     31-Aug-31     1       Ing Finance Limited     31-Feb-28     1       apital & Housing Finance     7-Dec-28     1       ed     7-Dec-28     1       ed     9-Sep-36     1       ance Limited     9-Sep-36     1       ance Limited     9-Sep-36     1       ance Services     9-Sep-36     1       anne     9-Sep-36     1       anne     9-Sep-36     1       e Insurance Company Limited     1     1       e Insurance Company Limited     1     1       evelopment Finance Corporation Limited     1     1	913.76
Name of Issuer     Maturity Date       Unified     19-Sep-22     Date       using Finance Corporation Limited     9-Sep-23     0       evelopment Finance Corporation Limited     13-Apr-21     0       Housing Finance Ltd     22-Feb-28     0       Housing Finance Ltd     31-Aug-31     0       Housing Finance Corporation Limited     31-Aug-31     0       Housing Finance Ltd     22-Feb-28     0       Housing Finance Corporation Limited     31-Aug-31     0       Ilway Finance Corporation Limited     31-Aug-31     0       apital & Housing Finance     7-Dec-28     0       ed     7-Dec-28     9-Sep-36     0       capital Limited     9-Sep-36     0     0       ance Limited     9-Sep-36     0     0       ank     9-Sep-36     0     0       ank     0     0     0       ank     0     0     0       evelopment Finance Corporation Limited     0     0	261.91
Name of Issuer     Maturity Date       Limited     19-Sep-22 postport     Date       using Finance Corporation Limited     9-Sep-23 postport     Date       evelopment Finance Corporation Limited     13-Apr-21 postport     Date       Housing Finance Ltd     25-Sep-26 postport     Date       Housing Finance Ltd     21-Feb-28 postport     Date       Housing Finance Limited     31-Aug-31 postport     Date       apital & Housing Finance     13-Feb-29 postport     Date       apital & Housing Finance     7-Dec-28 postport     Postport       apital Limited     9-Sep-36 postport     Postport       ance Limited     9-Sep-36 postport     Postport       ank     9-Sep-36 postport     Postport       ank     9-Sep-36 postport     Postport       ance Company Limited     9-Sep-36 postport     Postport	4,530.05
Name of Issuer     Maturity Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     9-Sep-23     Qastrian Constraint	2,328.25
Name of Issuer     Maturity Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     19-Sep-23     Qastrian Constraints       Housing Finance Litd     13-Apr-21     Qastriance       Housing Finance Litd     22-Feb-28     Qastriance       Housing Finance Litd     31-Aug-31     Qastriance       Housing Finance Litd     13-Feb-28     Qastriance       Housing Finance Limited     31-Aug-31     Qastriance       Invay Finance Limited     31-Aug-31     Qastriance       Invay Finance Limited     31-Aug-31     Qastriance       Ing Finance Limited     31-Aug-31     Qastriance       Ing Finance Limited     31-Aug-31     Qastriance       Ing Finance Limited     31-Aug-32     Qastriance       Sepital Limited     9-Sep-26     Qastriance       Capital Limited     9-Sep-26     Qastriance       ancial Services     9-Sep-26     Qastriance	149.62
Name of Issuer     Maturity Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     9-Sep-23     Qastrian Constraints       evelopment Finance Corporation Limited     13-Apr-21     Qastriance       Housing Finance Ltd     25-Sep-26     Qastriance       Housing Finance Ltd     31-Aug-31     Qastriance       Housing Finance Ltd     31-Aug-31     Qastriance       Housing Finance Limited     31-Aug-31     Qastriance       Iway Finance Limited     31-Aug-31     Qastriance       Iway Finance Limited     31-Aug-31     Qastriance       Iway Finance Corporation Limited     31-Aug-32     Qastriance       Iway Finance Corporation Limited     31-Aug-32     Qastriance       Iway Finance Corporation Limited     31-Feb-28     Qastriance       Iway Finance Corporation Limited     31-Feb-29     Qastriance       Iway Finance Limited     9-Sep-36     Qastriance       Capital Limited     9-Sep-36     Qastriance       Capital Limited     9-Sep-36     Qastriance       Ance Limited     9-Sep-36     Qastriance	4,750.70
Name of Issuer         Maturity Date           Limited         19-Sep-22         Date           using Finance Corporation Limited         9-Sep-23         Qate           evelopment Finance Corporation Limited         13-Apr-21         Qate           Housing Finance Ltd         25-Sep-26         Qate           Housing Finance Ltd         31-Aug-31         Qate           Housing Finance Ltd         31-Aug-31         Qate           Housing Finance Ltd         31-Aug-31         Qate           Housing Finance Corporation Limited         31-Aug-31         Qate           Housing Finance Corporation Limited         31-Aug-31         Qate           Invay Finance Corporation Limited         31-Aug-32         Qate           Invay Finance Corporation Limited         31-Feb-28         Qate           New Finance Corporation Limited         31-Feb-28         Qate           New Finance Corporation Limited         31-Sep-36         Qate           State Limited         9-Sep-36         Sep-36           Capital Limited         9-Sep-36         Sep-36           Anne Limited         9-Sep-36         Sep-36	
Name of Issuer     Maturity Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     9-Sep-23     Qastrian Constraints       Housing Finance Litd     13-Apr-21     Qastriance       Housing Finance Litd     25-Sep-26     Qastriance       Housing Finance Litd     31-Aug-31     Qastriance       Invay Finance Litd     31-Aug-31     Qastriance       Invay Finance Limited     31-Aug-31     Qastriance       Ing Finance Limited     31-Aug-31     Qastriance       Ing Finance Limited     31-Aug-31     Qastriance       Ing Finance Limited     31-Aug-32     Qastriance	784.78
Name of Issuer     Maturity Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     19-Sep-23     Date       using Finance Itid     13-Apr-21     Date       Housing Finance Ltd     25-Sep-26     Date       Housing Finance Ltd     31-Aug-31     Date       Housing Finance Ltd     31-Aug-32     Date	987.35
Name of Issuer     Maturity       Limited     19-Sep-22     D       Limited     19-Sep-22     D       using Finance Corporation Limited     9-Sep-23     O       evelopment Finance Corporation Limited     13-Apr-21     O       Housing Finance Ltd     22-Feb-28     O       Housing Finance Ltd     31-Aug-31     I       Ilway Finance Corporation Limited     31-Aug-31     I       Housing Finance Ltd     22-Feb-28     O       Housing Finance Corporation Limited     31-Aug-31     I       Ilway Finance Corporation Limited     31-Aug-31     I	
Name of Issuer     Maturity       Unified     19-Sep-22     Date       Using Finance Corporation Limited     19-Sep-23     Date       using Finance Corporation Limited     13-Apr-21     Date       Housing Finance Itd     25-Sep-26     Date       Housing Finance Itd     22-Feb-28     Date       Housing Finance Itd     31-Aug-31     Date       Invay Finance Limited     31-Aug-31     Date       Invay Finance Limited     31-Aug-31     Date       Nag Finance Limited     31-Aug-31     Date	nds 1,250.00
Name of Issuer     Maturity       Date     Date       Limited     19-Sep-22     Date       using Finance Corporation Limited     9-Sep-23     Date       Housing Finance Corporation Limited     13-Apr-21     Date       Housing Finance Ltd     25-Sep-26     Date       Housing Finance Ltd     22-Feb-28     Date       Housing Finance Ltd     31-Aug-31     Date       Iway Finance Limited     31-Aug-31     Date       Iway Finance Limited     31-Aug-31     Date	
Name of Issuer     Maturity       Imited     19-Sep-22     0       Limited     19-Sep-23     0       using Finance Corporation Limited     9-Sep-23     0       evelopment Finance Corporation Limited     13-Apr-21     0       Housing Finance Itd     25-Sep-26     0       Housing Finance Ltd     22-Feb-28     0       Housing Finance Ltd     31-Aug-31     0       Housing Finance Ltd     31-Aug-31     0	
Name of Issuer     Maturity       Unified     19-Sep-22       using Finance Corporation Limited     9-Sep-23       revelopment Finance Corporation Umited     13-Apr-21       Housing Finance Ltd     25-Sep-26       Housing Finance Ltd     22-Feb-28       Housing Finance Corporation Limited     31-Aug-31	nds 2 yrs 20
Name of Issuer     Maturity       United     19-Sep-22       using Finance Corporation Limited     9-Sep-23       revelopment Finance Corporation Umited     13-Apr-21       Housing Finance Itd     25-Sep-26       Housing Finance Itd     22-Feb-28	nds 991.34
Name of Issuer     Maturity       Date     Date       Limited     19-Sep-22       using Finance Corporation Limited     9-Sep-23       revelopment Finance Corporation Limited     13-Apr-21       Housing Finance Ltd     25-Sep-26	
Name of Issuer     Maturity       Limited     19-Sep-22       using Finance Corporation Limited     9-Sep-23       uevelogment Finance Corporation Limited     13-Apr-21	
Name of Issuer Date Limited 19-Sep-22	
Name of Issuer Date	spuc
Maturity Name of Issuer Date Ce	
Maturity Name of Issuer Date	
	s Market Value % to F

Grand Total

Group Superannuation & Gratinity Construction	PDE8TF122			As on March 31, 2022	, 2022	3	2021
Industry Name	Name Of issuer	Maturity Date	Asset Class	Market Value ('000)	% to Fund	(1000) Market value	% to Fund
			Certificate of	103,637.53	4.56%	1	0.00%
	Axis Bank Limited	T3-dac-6T	Deposit				
	Invited	18-Oct-22	Commercial	68,386.40	3.01%	1	0.00%
		22	Comprete Bonds		0.00%	17,500.00	0.77%
	Dewan Housing Finance Corporation Limited	9-Seb-73		22 264	0.03%	6,838.75	0.30%
	Indiabuils Housing Finance Ltd	25-Sep-26	Corporate Bonds	101 217 217	4 50%	103,127.30	4.54%
	Indiabulls Housing Finance Ltd	22-Feb-28	Corporate Bonds	100 000 00	%20 N	,	0.00%
	Indian Bailway Finance Corporation Limited	31-Aug-31	Corporate Bonds	07-559'91	2,00,0	43 944 87	1.93%
Financial And	I IC Housing Finance Limited	1-Jan-23	Corporate Bonds		0.00%	53 869 75	2.37%
	tic Unicipa Finance limited	25-Apr-23	Corporate Bonds		0.000	60 2A7 D1	3.05%
	Lic Housing Finance Limited	31-May-24	Corporate Bonds	22.22.7	2000		0.00%
	NIABARO	13-Feb-29	Corporate Bonds	10,400.57	0.70%		0.00%
	nimmal Capital & Housing Finance	26-Sep-31	Corporate Bonds	021201,1T		100 205 58	4.41%
	Fildillal Copital Structure	7-Dec-28	Corporate Bonds	1	0.00%	ar-ore/00T	
	REC Limited		Corporate Bonds	13,000.00	0.57%	13,000.00	%/ C. D
	Reliance Capital Limited	13-10-21	Corporate Bonds	-	0.00%	41,512.25	1.83%
	Shriram Transport Finance Company Limited			407,096.58	17.90%	449,495.50	19.77%
Financial And Insurance Activities Total				1,802,370.33	79,25%	1,704,607.63	74.97%
Other Assets				64,894.28	2.85%	149.673.95	×07.5
Other Industries (less than 10%)	han 10%)			2,274,361.18	100.00%	0 226 602	100.00%
Grand Total						1/29/	
	* WA			-		Li Gurnan 5	UI KY
<b>WAIAW</b>	AVIVA LIFE INSURANCE COMPANY INDIALS INTERACCO						
	TED ACO					*	

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Life insurance	AVIVA

Grand Total	Other Industries (less than 10%)	Financial And Insura												Insurance Activities	Financial And												UtGFUU113/07/2009000	Group Superannuation & Gratuity Secure Fund	Grand Total	Other Assets	Financial And Insurance Activities Total											Financial And									-1			ULGF00410/03/2006GROUPGROWT1ZZ
		Financial And Insurance Activities Town	State bain of inter	SBI Life Insurance Company Lunucu	Mahindra N Mahindra Financial Services Lto	Kotak Mahindra Bank Limited	IndusInd Bank	ICICI Bank Limited	Housing Development Finance Corporation Limited	HDFC Life Insurance Company Limited	HDFC Bank Limited	Federal Bank	Bajaj Financial Services	Axis Bank Limited	Shriram Transport Finance Company Limited	Reliance Capital Limited	REC Limited	Piramal Capital & Housing Finance	NABARO	LIC Housing Finance Limited	IIC Housing Finance Limited	Indiabulis Housing Finance Corporation Limited	Indiabulis Housing Finance Ltd	Dewan Housing Finance Corporation: common	Corporation limited	Axis Bank Limited	Name Of issuer	L Gratuity Secure Fund			a Activities Total	State Bank of India	SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	ICICI Bank Limited	Housing Development Finance Corporation Liniusu	HDFC Life Insurance Company Limited	HDFC Bank Limited	Federal Bank	Bajaj Financial Services	Bajaj Finance Limited	Avic Bank Limited	Reliance Capital Littlice	REC Limited	Power Finance Corporation Umited	Piramal Capital & Housing Finance	NABARD	LIC Housing Finance Limited	Indian Railway Finance Corporation Limited	Indiabulis Housing Finance Ltd	Dewan Housing Finance Corporation Linner	in the connection limited	GROWTIZZ Name Of issuer
57	03	11100														12-Jul-21	0-Sen-26	26-Sep-51	13-Feb-29	31-May-24	22-May-23	31-Aug-31	22-Feb-28	25-Sep-26	9-Sep-23	19-Sep-22	Maturity Date																	12-Jui-21	9-Sep-26	7-Dec-28	15-Jul-30	13-Feb-29	31-May-24	31-Aug-31	22-Feb-28	25-Sep-26	9-Sep-23	Maturity Date
				Equity	Equity	Equity	Ensity	Equity	Equity	Equity	Equity	Equity	Equity	Equity				2 Corporate Bonds		┢╌	<u> </u>					Deposit	Asset Class					Equity	Equity	Equity	Equity	Equity	Equity	Equity	Foulty	Equity	Equity	Equity	Equity	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Asset Class
	475,306.78	69.197.28	95,875.24	3,372.43	1,308.73		1,278.56	373.22	6.438.32	3.432.61	0,747,75	-	1,125.99	1,401.17			3,000.00			- 87 805 71		2,974.61	25,314.86			16,064.80	As on this could be Market Value % to Fu (1000)		co.oc /,622	92,877.43	99,498.31	36,383.15	3,022.01	1 531.90	280.62	522.89	6,206.82	4,462.88	298.70	5,951.98	- 	1,95,042	3,458.67		500.00	-	-	252.78	3 355 80	991.54	2,109.57			As on March 31, 2022 Market Value % to F (1000)
	$\left  \right $	-	t	3 0.71%				+	-+-		-+-	-	0.24%				0.63%	0.00%	1.06%	2.97%	0.00%	0.63%	5.33%	0.00%	0.00%	3.38%	a.			40.60%	43.49%	15.90%	1.32%	0.67%	0.00%	0.23%	2.71%	1.95%	0.13%	2.60%	0.00%	0.69%	1.51%	0.00%	0.22%	0.00%	0.00%	0.11%	1.42%	0.43%	0.92%	0.00%		md
	432,687,38						1,551.41		5,115.49	u			636.64		μ			12,265.68			2.167.09	5 347 48	- en'at c'c7	1,194.07	5,000.00		Market Value % to Fun ('000)	As on Marci		91,884.03 200,140.26	69,598.77	38,657.44	1,297.27	739.91	545.32	1 014 99	5,531.11	4,459.11	261.77	5,384.61	734.73	1,324.60	1.344.11	7 851 87	500.00	3,345.19	1,056.30	,	-	4,334,19	2,126.34	217.10	250.00	
69	38 100.00%		28 62.54%		╉─	+					1 0.03%	Ť		0.20/8					0.00%	0.00%	-		0.00%	5 00%	7.10%		% to Fund	1 31, 2021		100.00%			0.65%	0.37%	0.27%	0.51%	2.76%	2.23%	0.13%	2.69%	0.37%	0.66%	0.67%	1.42%	0.23%	1.6/%	0,53%	0.00%	0.00%	2.17%	0.00%	2001 L	0.12%	% to Fund

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

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Pipu,



Group Superannuation & Gratuity Income fund

Grand Total	Other Industries (less than 10%)	Other Assets		Industry Name Name Of Issuer Date Date	Maturity Asset Class	UIGF00728/03/2011GROUPINCOM122
	0.17	-	0.17	(000)	Market Value	As on March 3
	0.17 100.00%	-	100.00%			1, 2022
	0.17		0.17	(000)	Market Value	As on March
	100.00%	0.00%	100.00%		% to Fund	52,, 2024

Group Superann-Short Term Debt fund ULGF00513/02/2009GROUPSDEBT177

Grand Total	Other Industries (less than 10%)	Athor Assets		Industry Name Name Of Issuer Date Date	ULGF00513/02/2009GKUUV3UEDI 144	
	3,046.63	-	3,046.63	(000)	As on March	
	100.00%		3,046.63 100.00%	% to Fund	11, 2022	
	2,962.28	-	2,962.28	(000)	Market Value	
	100.00%		100.00%	and any		の一般であり、 一般であり、 他のでのでのでのであり、 他のであり、 他のであり、 他のであり、 他のであり、 他のであり、 他のであり、 他のであり、 他のであり、 他のであり、 他のでのでのでのでのでのでのでのでのでのでのでのでのでのでのでのでのでのでので

ension Unit Linked Balanced fund

	Other Assets	Financial And Insurance Activities Total	State pairs of more	state Back of India	SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Lto	Kotak Mahindra Bank Limited	Indusind Bank	ICICI Bank Limited	Housing Development F	HDFC Life Insurance Company Linuxed	HOFC Bank Limited	Federal Bank	Bajaj Financial Services	Insurance Activities	<b>т</b>	Avis Bank I imited	Refigince Capital Limited	REC Limited	Piramal Capital & Housing Finance	NABARO		LIC HOUSING FILIAILE CONTROL		Indian Bailway Finance Corporation Limited	Indiahulls Housing Finance Ltd	Indiabulls Housing Finance Ltd	Dewan Housing Finance Corporation Limited			Pension Unit Linked Balancer Turn ULIF00311/02/2003PNSBALANCE122
ĺ					bany Limited	-inancial Services Ltd	mited			Housing Development Finance Corporation united	npany ciliace									g Finance				2	yrporation Limited	e Ltd	e Ltd	orporation Limited		Name Of issuer	
						+									- +-			az-dac-6	2-2-2-2	7-0	26-Sep-31	13-Feb-29	31-May-24	1-Jan-23	31-Aug-31	22-Feb-28	25-Sep-26	5-2eb-52	55 5-3 G	Maturity Date	
191 - VI				Equity	Equity	E caralter	Fallity	Enuity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Corporate portes	Comporate Bonds	-		Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonus		Corporate Bonds	Asset Class	
475 783.04	138,407.45	232,052.37	105,323.22	CT-000'/	7 192 12	2,971.84		2,953.48	846.54	14,675.38	7,493.90	484.38	15,368.10	-	2,507.89	3,187.12	60.075'9	00 010 0	3,500.00	,	505.56	11,937.95			T0.4/6'7	13 120 L	10 007 15	679 30	-	Market Value ('000)	As on March 31, 2022
100.00%	29.09%	48.77%	ZZ.14%		1.61%	0.62%	0.00%	0.62%	0.18%	3.08%	1.58%	0.10%	3.23%	0.00%	0.53%	U.0/%	70.00	1 75%	0.74%	0.00%	0.11%	2.51%	0.00%	0.00%	0.00%	%53 D	%60 E	0.20%	0.00%	% to Fund	, 2022
460,209.18	133,233.72		t	10/ 0/1 07	3,791.27	1,094.90	910,40	3,500.74	1,145.34	10,593.18	7,806.56	330.96	11,519.03	1,119.34	1,/40.55		1 0/5 44	6,427.70	3,500.00	12,265.68			-1.17¢C	10,7 10,20	10 718 26	-	19,137.02	1,411.17	500.00	Market Value ('000)	As on March 31, 2021
3 100.00%	28.95%		╞		0.82%	0.24%	0.20%	0.75%	0.25%	2.32%			2.50%	U.44%	2010	7605.0	0.41%	1.40%	0.76%	2.6/%	0.00%	0.001	200 N	1 18%	2.33%	0.00%	4.16%	0.31%	0.11%	% to Fund	51, 2021



Grand Total





Pension Unit Linked Balanced - Il fund

ULIF02325/01/2010PNBALAN-11122				SPARATE UNITED TO SE	37.44-37.00		Contraction of the second seco
Industry Name	Name Of issuer	Maturity Date	Asset Class	Market Value	% to Fund	Market Value ('000)	% to Fund
		0.505-72	Cornerate Bonds		0.00%	250.00	0.34%
	Dewan Housing Finance Corporation Limited	c7-dac-6	Corporate Donde	*	0.00%	325.65	0.44%
	Indiabulls Housing Finance Ltd	22-2eb-20	Corporate Bonds	4 2 19.14	6.81%	4,252.67	5.79%
	Indiabulls Housing Finance Ltd	22-Feb-28	Corporate puttus		0 00%	1.083.55	1.47%
	I IC Housing Finance Limited	31-May-24	Corporate Bonds		0.00/5		0.00%
	Cremental & Housing Finance	26-Sep-31	Corporate Bonds	252.78	0.417	C1 UEC C	%EU 2
		7-Dec-28	Corporate Bonds		U.UU%	4,200.22	
	REC LIMITED		Equity	1,046.58	1.69%	1,051.75	0/ C++-T
	Axis Bank Limited		Enlity	406.56	0.66%	324.44	0.44%
	Bajaj Finance Limited			324,15	0.52%	290.06	%65'0
Councial And	Bajaj Financial Services		Equity	-	0.00%	197.23	0.27%
Insurance Activities	Federal Bank			1.987.91	3.21%	1,932.78	2.63%
	HDFC Bank Limited		Equity	61 RQ	0.10%	53.61	0.07%
	HDFC Life Insurance Company Limited		Equity	20,000	1 50%	1.289.02	1.75%
	Housing Development Finance Corporation Limited		Equity	03:365	2005	1 768 42	2.41%
	iCICI Bank limited		Equity	T'9''T	0.0270	20 33 L	%5C.U
			Equity	107.57	0.1/70	10101	2010 0
			Equity	375.32	0.61%	04.585	, c
	Kotak Mahindra Bank Limited		Faulty		0.00%	149.41	0.20%
	Mahindra N Mahindra Financial Services Lto		- Equity	373.44	0.60%	184.98	0.25%
	SBI Life Insurance Company Limited	-		983.15	1.59%	545.36	0.74%
	State Bank of India		- Hairk	12 946 17	20.88%	16,680.64	22.70%
	Activities Total			20 7 A C A C	48 79%	35,642.67	48.50%
Allallus Are now over the				10 204 30	30.33%	21,167.96	28.80%
Other Industries (less than 10%)	han 10%)			61,997.59	100.00%	73,491.27	100.00%
Grand Total							

Other Industries (less than 10%)	Other Assets	Financial And Insurance Activities Total														insurance Activities	Financial And														Industry Name	ULIF00703/03/2005PNSNGROWTH122
han 10%)		a Activities Total		State Bank of India	cal Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	Industed Bank	ICICI Bank Limited	Housing Development Finance corporation annual	HDFC Life Insurance Company cultured	HUFL Bank Limited		Eodoral Bank	Bajai Financial Services	Bajaj Finance Limited	Axis Bank Limited	Shriram Transport Finance Company Limited	Reliance Capital Limited	REC Limited	Power Finance Corporation Limited	Pramat Capital & nousing - monor	NABARD		Indian Kaliway Filiance Corporation	Indiacous records	Indiahulle Housing Finance Ltd	Indiabuils Housing Finance Ltd	Dewan Housing Finance Corporation Limited		Name Of issuer	ROWTH122
~																			12-III-21	9-Sep-26	7-Dec-28	15-Jul-30	26-Sep-31	13-Feb-29	31-May-24	31-Aug-31	22-Feb-28	25-Sep-26	9-Sep-23		Maturity Date	
				Equity	Equity	equity	Equity	Fouity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Ednich	Equity	Enuity	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Community Bonds	Asset Class	
593,678.23	270,707.95	215,941.06	107,029.22	8,620.84	4,300.01	13 805 /		801.51	1,474.19	17,401.59	12,219.72	853.05	16,910.50		4,404-10	A ACO 78	5,604.68	9,845.48	,	2,000.00		-	505.56	9,767.41		1,983.07	9,493.07	01./0/	707 76	-	Market Value ('000)	As on March 31, 2022
100.00%		36.37%	18.03%	1,45%	0.7.22	N54 U	0.00%	0.14%	0.25%	2.93%	2.06%	0.14%	2.85%	0.00%	0.00%	0.75%	0.94%	1.66%	0.00%	0.34%	0.00%	0.00%	0.09%	1.65%	0.00%	0.35%	T.07%	1 000	%FL U	0.00%	% to Fund	1, 2022
656,734.77			Ì		T		1,854.81	3,293.89	1,072.80	17,940.90	14,768.77	832.66	1/,202.00		7 467.90	4,283.19	4,439.17	9,389.07	5,062.47	2,000.00	11,150.62	2,112.61			16,253.21			0 562 51	1.194.07	500.00	Market Value ('000)	As on March 31, 2021
700-00%			+-			0,38%	0.28%	0.50%	0.16%	2.73%	2.25%	U.13%	////	7083 5	0.38%	0.65%	0.68%	1.43%	0.77%	0.30%	1./0%	0.3470	00.0	0.00%	2,412	792.4 4	0.00%	1.46%	0.18%	0.08%	% to Fund	31, 2021

AVIVA LIFE INSURANCE COMPANY INDIA LINGTED D\* WALKER CHANDION & 15 × d1105

Grand Total





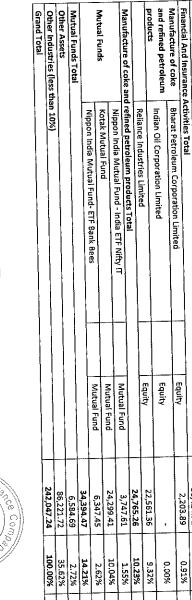
Pension Unit Linked Growth - 11 fund ULIF02425/01/2010PNGROWT-11122

4.65%	51 ×17 ×17	4 18%					
1.79%	20,120.36	1.41%	17,367.54	Equity			
1.30%			19,652.68	Equity		Data Enabre Limited	
/4C. 1			T5-250	Equity		Axis Bank Limited	
7 24%	53 555 3C		co-200' tC			Computer programming, consultancy and related activities Total	Compute
14.50%	163.235.44		23 C32 C71	- Links		Wipro Limited	
1.53%	17,198.41	0.00%		- Emility		т-	related a
%66.0	11,136.95	1.46%	18,005.40	Equity		а Т	consultar
1./370	19,505.64	1.40%	17,353.37	Equity			programming,
1 170/	92,824.93		120,909.54	Equity			Computer
8 74%	20 440 40		26.450'/T	Equity		HCL Technologies Limited	
2.00%	72 569.51	%85 L					
% to Fund	Market Value ('000)	1 31; 2022 % to Fund	AS ON MATCH 31, 4044 Market Value % to F ('nno)	Asset Class	Maturity Date	Industry Name Of Issuer	Indus
EX STYL	1000 A					Pension Unit Linked Index Fund	Pension Un
						Total	Grand Total
100.00%	96,811.72	100.00%	93,319.56			Other Industries (less than 10%)	Other Ind
46.15%	44,675.94	45.35%	42,319.27			Assets	Other Assets
29.66%	28,711.39	33.06%	30,853.53			Financial And Insurance Activities Total	Financial J
24.20%	23,424.39	21.59%	20,146.77			State Bank of Ingla	
0.66%	642.26	1.41%	1,320.25	Equity		SBI LITE HISUI Affice company commen	
0.05%	51.97	0.72%	670.63	Equity		Widthillord in test internation of the first of	
0.30%	294.45	0.00%		Equity		NOLEN MARINIALE CONTRACTOR	
0.444%	427.73	0.13%	122.77	Equity		Votat Mahindra Bank limited	
0.107	149.80	0.25%	229.17	Equity		Industing Bank	
0 1 50Z	a0.001	%T57	2,718.18	Equity		ICICI Bank Limited	
2 27%		2.11.7	U5. / 96/T	Equity		Housing Development Finance Corporation Limited	
2.28%	CE 80C C	7414 0	0,10CT	Equity		HDFC Life Insurance Company Limited	
0.14%	124 37	0.1/%	06.0017	Equity		HDFC Bank Limited	
2.70%	2.615.38	7 79%		Equity		Federal Bank	
0.51%	488.91	0.00%	*	Equity		Bajaj Financial Services	
0.63%	609.12	0.73%	682.42	Equity			Incurance Art
0.59%	566.48	0.92%	856,67	Emuity		r	
1.61%	1,559.50	1.62%	1.513.93	Equity	07-020-6	Reliance Capital Limited	
0.77%	750.00	0.80%	750.00	Corporate Bonds	9C-003 U	REC Limited	
2.30%	2,230.12	0.00%		Comprete Ronde	4 Doc 30	Power Finance Corporation Limited	
1.09%	1,056.30	0.00%	-	Corporate Bonds	715 Pri 20	Piramal Capital & Housing Finance	
0.00%	1	0.27%	252.78	Corporate Ronds	101 60-20	NABARD	
0.00%	-	2.33%	2,170.54	Comorate Bonds	12.Eab-30	LIC Housing Hinance Limited	
3.36%	3,250.64	0.00%	-	Corporate Bonds	31-May-24		
0.00%	•	1.06%	991.54	Corporate Bonds	31-Aug-31	India bailway Finance Corneration Limited	
0.13/0	3,183.20	3.39%	3,164.36	Corporate Bonds	22-Feb-28	India holls Housing Finance Ltd	
2122	2 200 20	0.00%	-	Corporate Bonds	25-Sep-26	Indiabulis Housing Finance Ltd	
0.03%	01210	0.00%		Corporate Bonds	9-Sep-23	Dewan Housing Finance Corporation Limited	
0.26%	750.00 I	2000	(000)				,uteration
% to Fund	Market Value	% to Fund	Market Value	Asset Class	Maturity	Inductor Name Name Of issuer	
1, 2021	As on March 31, 2021	1 2022	Acon March 31 2022			ULIF02425/01/2010PNGROWT-II122	ULIF02425/01

Industry Name	Name Of issuer	Date	Asset Class	Market Value	% to Fund	(000) Marker Value	% to Fund
			Eauitv	17,094.32	1.38%	22,569.51	2.00%
Computer	Informe Tachnologies Limited		Equity	120,909.54	9.79%	92,824.93	8.24%
programming,	Tota Consultancy Services Limited		Equity	17,353.37	1.40%	19,505.64	1.73%
consultancy and	Tack Mahindra Limiter		Equity	18,005.40	1.46%	11,136.96	0.99%
related activities	Winno Limited		Equity	•	0.00%	17,198.41	1.53%
	espire connect of the solution Total			173,362.63	14.03%	163,235.44	14.50%
Computer programming,	Computer programming, consultancy and related activities i out		Equity	31,098.31	2.52%	26,331.53	2.34%
	AXIS BAIR Clinice		Equity	19,652.68	1.59%	14,604.97	1.30%
			Eauity	17,367.54	1.41%	20,120.36	1.79%
	Bajaj Financial Services		Equity	51,597.52	4.18%	52,415.17	4.65%
	HUFC BARK Littliced		Equity	4,937.99	0.40%	2,766.00	0.25%
Financial And	HUFC Life Histiance company connection limited	-	Equity	57,560.83	4.66%	61,066.05	5.42%
Insurance Activities	Housing Development manue corporation		Equity	65,575.61	5.39%	57,420.09	5.10%
	Inducted Bank		Equity	5,249.46	0.42%	1,971.89	0.18%
	Industria park i mited		Equity	2,274.74	0.18%	8,842.13	0.79%
	Roll 15 Incurance Company limited		Equity	15,726.09	1.27%	5,610.13	0.50%
			Equity	25,928.16	2.10%	11,122.08	%66'0
				297,968.93	24.12%	262,270.41	23.29%
Financial And Insurance Activities lota	Activities Total		Eauity	11,157.10	%06'0	11,118.57	0.99%
Manufacture of coke	Bharat Petrojeum Corporation Limited		Equity	-	0.00%	3,101.77	0.28%
and refined petroleum	Ingian Oil Corporation Limited		Equity	114,129.47	9.24%	89,011.82	7.90%
products	Reliance industries Linuted			125,286.56	10.14%	103,232.16	9.17%
Manufacture of coke an	Manufacture of coke and retified periodenti provide come		Mutual Fund	20,743.31	1.68%		0.00%
	Rippon and march and		Mutual Fund	126,179.89	10.21%	127,474.13	11.32%
Mutual Funds	NULAN INVIGED AND SIDE STORE STORE STORE		Mutual Fund	30,370.59	2.46%	27,829.67	2.47%
				177,293.80	14.35%	155,303.80	13.79%
Mutual Funds Total			Ce COB	12,081.41	0.98%	30,245.09	2.69%
Other Assets				449,250.05	36.37%	411,778.32	36.57%
Other Industries (less than 10%)		18/		1,235,243.39	100.00%	1,126,065.23	100.00%
Grand Total		- T~	-++				
	ALTER CHANDUCK &	NA Life	THE PORCHON DE				
			× 100				

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Manufacture of coke	Financial Anu						Insurance Activities	Financial And					Computer pro		related activities	consultancy and	programming,	Computer		ULIF02625/01/2010P Industry Name	Pension Unit Lin	Other Industri	Other Assets	Manufacture o		products	non-metallic mineral	Manufacture of other		Financial and insurance				insurance activities	Financial and					Industry Name
e of coke Bharat Petrojeum Corputation chiling		State Bank of India	SBI Life Insurance Company Limited	Kotak Mahindra Bank Limited	Indusind Bank	т-	vities		uner life Insurance Company Limited	HDEC Bank Limited	Raiai Financial Services	Batai Finance Limited	Computer programming, consuming and computer programming Axis Bank Limited	wipro Linuted	-1	ă T	-1-	HCL Lechnologies Limited		ULIF02625/01/2010PNINDEX-I122 Industry Name Name Of issuer	Grand Iorai Pension Unit Linked Index - II fund	Other Industries (less than 10%)		Manufacture of other non-metallic mineral products Total	Ultratech Cement Limited	Γ	<b>—</b> 1		Ambuja Cement Limited	8 t	State Bank of India	SBI Life Insurance Company Limited			ICICI Bank Limited	HDFC Bank Limited	Bajaj Financial Services	Axis Bank Limited		Industry Name Name Of issuer
	Equity		Equity			Equity			Equity	Equity	Equity	Equity	Equity		Equity	Equity	Equity	Equity	Equity	Maturity Asset Class Date			910 - 1141 1441 1441 1441 1441 1441 1441 1441 1441 1441 1441 1441 1441 1			Enuity	Equity	Equity	Equity		Equity	Equity	l equity			chint)	Ecuity	Fauity	Equity	Maturity Asset Class Date
	2,203.89	56,424.71	4,901.45	2,980.81	431.45	995.27	12,642.22	10,833.29	975.76	9,670.49	3,292.67	3,825.99	5,875.32	33,656.39		3,457.73	3,362.22	23,547.69	3,288.76	As on March 31, 2022 Market Value % to F (1000)		29,374.30	19,840.80	287.53	2,655.63	1,960.88	408.55	286.19	-		5 CO 22	U5 253	947 63	-	824.31	1.180.16	876.33	1,279.53	946.87	Market Value % to F ('000)
n 00%		23.31%	2.02%	1.23%	0.18%	0.41%	5.22%	4.48%	0.40%	4.00%	T.20%	1.36%	2.43%	13.90%	0.00%	1.43%	1.39%	9.73%	1.36%	31, <u>202</u> 2 % to Fund		100.00%	67.54%	0.98%	9.04%	6.68%	1.39%	0.97%	0.00%	0.00%	272 44%	1.82%	3.23%	0.00%	2.81%	4.02%	2.98%	4.36%	3.22%	% to Fund
661.50	2,232.62	5	2,233.16		1,770.53	393.23	11				10.100	2,303-01	5,439.41	53,2/6.03	3,640.79	2,355.69	3,953.25	18,609.58	4,/16./2	As on March 31, 2021 Market Value % to Fi ('000)		36,048.40	25,834.63	250.06	4,919.20	2,378.50		607.50	1,019.00	914.20	5.044.51	-	-	413.62	•	1,809.17	1,126.21	773.49	922.03	Market Value % to Fu (1000)
0.29%	0.97%			0.50%				5.59%	0.64%	4.01%	1.100	1 75%	1 1 2 %	7.34T	1.35%	1.03%	7.12%	8.12%	2.00%	31, 2021 % to Fund		100.00%	/1.6/%	0.69%	13.65%	6.60%	0.00%	1.69%	2.83%	2.54%	13.99%	0.00%	0.00%	1.15%	0.00%	5.02%	3.12%	2.15%	2.56%	% to Fund



5,816.39 32,556.12 5,054.43 83,579.38 229,112.26

36.48% **100.00**%

products

0.00%

661.50

0.29%

18,316.32 **21,210.43** 

26,739.73

7.99% **9.26%** 0.00% 11.67% 2.54% 2.21% 2.21%





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Pension Unit Linked PSU fund

Grand Total	Other Industries (less than 10%)	Other Assets	Manufacture of coke and refined petroleum products roter	products III unan Conception and the Total		Manufacture of con-	Bharat Petroleum Corporation Limited	Enancial And Insurance Activities Total		vities	Canara Bank	Bank of Baroda	Fortraction of crude petroleum and natural gas Total	Oil India Limited	<u>-</u> т	Extraction of crude Oil Natural Gas Corporation Limited	charities may steam and air conditioning supply Total	Power Grid Corporation of India Limited	supply NTPC Limited		- 1	Gujarat Gas Company Limited	Gas Authority Of India Limited		Name Of issuer	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFN0122
					Equity	Eduit.	Equity	Envity		Equity	Eauity	Equity	Equity		Equity	Equity	Earlity		Equity	Foulty	Faulty	Fouity	Eouity	Equity	Date Asset Class	
	76,783.68	28,715.12	4,356.55		8 512 74	3,471.32	2,367.86	2,673.56	17,211.22	5,738.01	4,192.81	3,449.96	3,830.45	2,573.72		,	2,573.72	15,414.35	1,976.57	5,440.77	754,90	729.88	2,190.14	4,322.09	Market Value ('000)	
	100-00%	37.40%	0.01.00	2 27%	11.09%	4.52%	3.08%	3.48%	22.42%	7.47%	5,46%	4,49%	4.99%	3.35%		%00.0	3.35%	20.08%	2.57%	7.09%	0.98%	0.95%	2.85%	5.63%		
	C C . 7 . 9 1	77 516 65	77 240 66	(82.70)	8,717.63	2,056.52	3,824.23	2,836.88	14,107.93	5,853.94	5,206.79	2,585.12	462.09	10,739.29		5,128.50	5,610.79	15,886.41	       	2,533.01	3,748.82	805.93	4,943.40	3,855.25		As on March 31, 2021
		100.00%	31.64%	(0.11)%	12.07%	%58.7	2.30%	3.90%	19.54%	8.11%	2.44	2.30/0	0.0478	0 64%	14 27%	7.10%	1.1170	22.00/2	0.00%	3.51%	5.19%	1.1270	20070 20070	5,3470	PULCE 2	202.1

5 ed Secure fund

	Maturity Ass	Accet Class	Market Value 🧠 🚓 Ellord			111E 12 8 C
Name unissuer (a)			(000)	10 Fullo	(000)	
		into of		2 2 2 9 1		0.00%
-19			2,840.73	2.26%		
	+-	rate Bonde	-	0.00%	1,250.00	0.37%
	4-	ate poinds		0.00%	1,519.72	0.45%
	┝-		10 EV2 0E	8 40%	15,947.52	4.71%
22-	_	rate Bonds	10,547.80	0.40%		0.00%
	- †	rate Bonds	991.54	0./9%		%00 n
	-+	rate Bonds	4,341.07	3.46%		
	┢	rote Bonds	1,263.90	1.01%		0.0074
	┢		3.750.00	2.99%	3,750.00	1.11%
			937.74	0.75%	2,346.92	0.69%
	Equit		363.00	0.29%	62.8.28	%61'0
	Equit		290.03	0.23%	560.78	0.17%
	Equit		-	0.00%	332.38	0.10%
			1.740.89	1.39%	3,519.04	1.04%
	Equit		-, 54.90	0.04%	112.09	0.03%
lited	Equi		75 279	0.68%	2,480.61	0.73%
rporation Limited	Equit		1 673 39	1.33%	3,542.66	1.05%
	Equi			0.08%	291.11	0.09%
	Equit	M		2-1-1-	1 1 9 7 9	0.35%
	Equi	ł	336.74	0.27%	56. 986	0.08%
envices I tri	Equi	7		0.00%	74 04 0	0.10%
	Equi	t	336.44	0.27%	543.70	
SBI Life Insurance Company Limited		Į.	870.13	0.69%	1,206.93	0.36%
	640	17	31,286,12	24.91%	39,317.82	11.61%
			79 662 93	63.43%	264,225.20	78.05%
				11 66%	35,011.22	10.34%
			14,040.00	100 000/	228 554 23	100.00%
			125,594.58	100.00%		
wis Bank Limited Dewan Housing Finance Corporation Indiabulls Housing Finance Ltd Indiabulls Housing Finance Ltd Indian Railway Finance Corporation NABARD NABARD Piramal Capital & Housing Finance Reliance Capital Limited Bajaj Finance Limited Bajaj Finance Limited HOFC Bank Limited HOFC Gank Limited HOFC Ife Insurance Company Limited Kotak Mahindra Bank Limited Mahindra N Mahindra Finance Cor ICICI Bank Limited Mahindra N Mahindra Financial So State Bank of India State Bank of India	inited 1	19-Sep-22 9-Sep-23 25-Sep-26 22-Feb:23 31-Aug:31 13-Feb:29 26-Sep-31 9-Sep-26 9-Sep-26		19-Sep-22     Certificate of       19-Sep-23     Corporate Bonds       25-Sep-23     Corporate Bonds       22-Feb-28     Corporate Bonds       31-Aug-31     Corporate Bonds       25-Sep-36     Corporate Bonds       25-Sep-37     Corporate Bonds       25-Sep-38     Corporate Bonds       26-Sep-31     Corporate Bonds       26-Sep-36     Corporate Bonds       26-Sep-37     Corporate Bonds       26-Sep-38     Corporate Bonds       26-Sep-39     Corporate Bonds       26-Sep-30     Corporate Bonds       26-Sep-31     Corporate Bonds       26-Sep-32     Corporate Bonds       26-Sep-34     Corporate Bonds       26-Sep-35     Corporate Bonds       26-Sep-36     Corporate Bonds       26-Sep-37     Equity       Equity     Equity       11mited     Equity       12mited     Equity       12mited     Equity       12mited     Equity       12mited     Equity       12mited     Equity       12mited     Equity	19-Sep-22         Certificate of 9-Sep-23         2,840.73           25-Sep-26         Corporate Bonds         -           25-Sep-27         Corporate Bonds         -           25-Sep-28         Corporate Bonds         991.54           31-Aug-31         Corporate Bonds         991.54           31-Aug-31         Corporate Bonds         10,547.86           22-Feb-29         Corporate Bonds         10,547.86           22-Feb-29         Corporate Bonds         1,263.90           26-Sep-31         Corporate Bonds         3,750.00           9-Sep-26         Corporate Bonds         3,750.00           9-Sep-27         Equity         363.00           Equity         1,740.89         -           Equity         1,672.33         -           Equity         1,672.33         -           Equity         36.41         -           Equity         36.41         -           Equity         314,645.53	19-Sep-22         Certificate of Deposit         2,840.73         2,25%           9-Sep-23         Corporate Bonds         -         0.00%           25-Sep-26         Corporate Bonds         -         0.00%           22-Feb-28         Corporate Bonds         991.54         0.79%           31-Aug-31         Corporate Bonds         991.54         0.79%           25-Sep-26         Corporate Bonds         991.54         0.79%           13-Feb-29         Corporate Bonds         1,263.90         1.01%           26-Sep-31         Corporate Bonds         3,750.00         2.99%           9-Sep-26         Corporate Bonds         3,750.00         0.22%           9-Sep-26         Equity         1,673.33         0.00%           9-Sep-26         Equity         1,673.33         0.69%           9-Sep-30



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Life Insurance	AVIVA

Industry Name	ULIF02825/01/2010PNPROTE-I1122	Pension Unit Linked Protector -II fund	Grand Total	Other Industries (less than 10%)	Other Assets	Financial And Insurance Activities Total													Insurance Activities	Financial And																Pension Unit Linked Protector Fund ULIF01408/02/2008PNSPROTECT122
Name Of issuer		stector -II fund		than 10%)		ce Activities Total	State Bank of India	SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	IndusInd Bank	ICICI Bank Limited	Housing Development Finance Corporation Limited	HDFC Life Insurance Company Limited	HDFC Bank Limited	Federal Bank	Bajaj Financial Services	Bajaj Finance Limited	Axis Bank Limited	Yes Bank Limited	Reliance Capital Limited	REC Limited	Power Finance Corporation Limited	Piramal Capital & Housing Finance	NABARD	LIC Housing Finance Limited	Indian Railway Finance Corporation Limited	Indiabulls Housing Finance Ltd	Indiabuils Housing Finance Ltd	Housing Development Finance corporation united	Dewan Housing Finance curput autor survivor		Axis Bank Limited		Name Of issuer	or Fund DTECT122
Date	Maturity					,								-						- 1011 07		0-Sep-36	7-Dec-38	15, 5, 1-30	26-Sen-31	13-Feb-29	27-May-23	31-Aug-31	77-Feb-28	25-Sep-26	13-Apr-21	9-Sep-23	19-Sep-22		Maturity Date	
	Y Asset Class							Equity	Conity	Equity	Equity	Equity		Equity		Fosiity	Fouitv	Faulty	Fauity	+	-+-			-+-	-+-	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Deposit	Certificate of	Asset Class	
(000)	As on March 31, 2022 Market Value % to F			160,723.69	27,510.66	105,163.48	28,049.55	1,043.86	400.36		401.63	114.12	2.001.75	996.80	65.66	2,111.42		341.21	435.60	1,126.50		1,500.00		-	1,011.12	5,426.34		991.S4	4,219.14	572.87				E 986 E3	Market Value ('000)	As on March 31, 2022
	1h 31, 2022 % to Fund			100.00%	17.12%	65.43%	17.45%	0.65%	0.25%	0.00%	0.25%	0.07%	1.25%	0.62%	0.04%	1.31%	0.00%	0.21%	0.27%	0.70%	0.00%	0.93%	0.00%	0.00%	0.63%	3.38%	0.00%	0.62%	2.63%	0.35%	0.00%	0.00%	2 00%	3.29%	% to Fund	,2022
00.00 ×	AS OII Miaic Market Value			150,3/3.33	-	-			155.91	133.30	431.24	150.80	1,483.19	1,079.18	39.68	1,601.19	176.84	232.05	242.04	894.13	3,100.59	1,500.00	2,230.12	2,112.61			4,277.98		4,252.67	14.000		5 2 UU 2	1 000.00	+	(1000)	As on March 31, 2021
0 1.52%	% to Fund			200.001		+-	1-					0.10%	%66'0	0.72%	0.03%	1.06%	0.12%	0.15%	0.10%	0.25%	2.00%	%00.T	1.48%	1.40%	1 40%	0.00%	2,000	20010 20010	2.00%	2020	0 58%	2.00%	0.67%	0,00%	% to Fund	1, 2021

Pension Officialized	TE-H122			As on March 31, 2022	1, 2022	As on March 31, 2021	1, 2024
	Name Of issuer	Maturity Date	Asset Class	Market Value	% to Fund	Market Value	% to Fund
Industry Name		56 - 2 Å	Comporate Bonds	-	0.00%	500.00	1.52%
	Dewan Housing Finance Corporation Limited	cz-dac-6	Corporate Bonds	-	0.00%	325.65	%66'0
	Indiabulls Housing Finance Ltd	25-Sep-26	Colputate Donde	1.054.79	3.11%	1,063.17	3.22%
	Indiabulls Housing Finance Ltd	22-Feb-28	coripor ate purito	202 29	1.49%	-	0.00%
	Diramal Canital & Housing Finance	26-Sep-31	Corporate Bonds		%nn n	1,056.30	3.20%
	Filenance Corporation Limited	15-Jul-30	Corporate Bonds		0.00%	1,115.06	3.38%
		7-Dec-28	Corporate Bonds		0.0075		2.27%
	REC Limited	6-cen-26	Corporate Bonds	750.00	2.21%	/30.00	
	Reliance Capital Limited	az-dac-6		246.61	0.73%	201.56	0.51%
	Axis Bank Limited		Equity	8t 75	0.28%	51.50	0.16%
	Baiai Sinance limited		Equity	00.00	%5C U	67.68	0.21%
	Bajai Financial Services		Equity		0.00%	31.31	0.09%
Financial And			Equity		1 24%	365.94	1.11%
INSULATION ACTIVITIES	unco Bank limited		Equity	10,00	0.04%	8.35	0.03%
	HDEC Life Insurance Company Limited		Equity		0.64%	242.32	0.73%
	Housing Development Finance Corporation Limited		Equity	1 1 2 2 2 2 1 1 1 1 1 2 2 2 2 2 2 2 2 2	1.28%	337.04	1.02%
	ICICI Bank Limited		Equity	76 26	0.07%	35.31	0.11%
	Inducind Bank		Equity	03 70	0.26%	101.67	0.31%
	Votak Mahindra Bank Limited		Equity		N NN%		0.08%
	Ashindra N Mahindra Financial Services Ltd		Equity	20	2020		0.10%
			Equity	50.25	0.2070		×95.0
	SBI Life Insurance Company uninter		Equity	227.53	0.67%		10 50%
	State Bank of India			4,287.37	12.62%		19.30%
Einancial And Insurance Activities Total	e Activities Total			25,834.69	76.07%		× / 6.69
Ather Accets				3,841.11	11.31%	3,470.23	10.527
Other Inductries (less than 10%)	20	1/3/		33.963.18	100.00%	32,972.11	100.00%
Otter industrial			+				
Grano I otal		Life	ç				
	NOX V TANTS	ALL CONTRACT	* (				
					ADDRESS AND ADDRESS ADD		

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



Pension Unitised with Profit fund

Grand Total	Other industries (less than 10%)	Other Assets	Financial And litsui allue neutro							Insurance Activities	Financial And								Industry Name	Pension Unitised with Profit fund ULIF00411/02/2003PNSWPROFIT122
	han 10%)			Artivities Total	Yes Bank Limited	State Bank of India	Kotak Mahindra Bank Limited	IndusInd Bank	ICICI Bank Limited	Housing Development Finance Corporation Chinese	HOFC Bank Limited	bajaj riliancia zo inco	apint Cinamnial Services	Bajaj Finance Limited	Axis Bank Limited	REC Limited	LIC Housing Finance Limited		Name Of issuer	it fund ROFIT122
																10 000	10-610-21	1-Jan-23	Date	
						Equity	Eauity	Eauity	Equity	Equity	Equity	Equity	Equity	Equity .	Fouitv	Follity	Corporate Bonds	Corporate Bonds	Asset Class	
	141,792.20	20,182.98		115.612.70	5,996.53	6.17	501.94	519.14	141.25	1,549.70	846.20	1,282.10		102.36	450.12	597.50	-		(1000)	
	100.00%		%EC 41	81.54%	4.23%	0.00%	0.35%	0.37%	0.10%	1.09%	0.60%	0.0079	0 q0%	0.07%	0.32%	0.42%	0.00%	0.00%	% to Fund	,2022
	136,391.10		19.977.01	92,208.11	24,205.98	7.83	407.65	634.59	158,44	1,511./1	01716	27 170	1.593.72	77.35	391.39	601.90	7,131.38	10,7 20		As on March 31, 2021 Market Value
	100.0014	200 005	14.65%	67.0T%	17./5%	U.U.1%	0.30%	0,47%	0.12/2	70170	4 4 4 6	0.71%	1.17%	0.06%	0.29%	0.44%	0.407	200	7.86%	1, 2021

Unit Linked Balanced fund

Other Industries (less than 10%)	Other Assets	Financial And Insurance Activities															Insurance Activities	Financial And															Industry Name	ULIF00105/06/2002LIFBALANCE122
; than 10%)			no Artivities Total	State Bank of India	SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	Indusind Bank	ICICI Bank Limited	Housing Development Finance Colporation Structure	HDEC Life insurance cuttipative conversion limited	HOFC Bank Limited		Ecolors) Bank	Bajaj Financial Services	Bajaj Finance Limited	Axis Bank Limited	Yes Bank Limited	Shriram Transport Finance Company Limited	Reliance Capital Limiteo	REC Limited			Diramal Canital & Housing Finance		TIC Housing Finance Limited	LIC Housing Finance Limited	Indian Railway Finance Corporation Limited	Indiabulis Housing Finance Ltd	Indiabulis Housing Finance Ltd	Dewan Housing Finance Corporation Litting	and the constant inited	Name Of issuer	ANCE122
																╏			28-Mar-22	12-101-21	9-Sep-26	25-Jun-29	11-Nov-21	26-Sep-31	13-Feb-29	31-May-24	1-jan-23	ST-AUB-31	22 -1 - 22 22 - 1 - 22	21-20-22	AC-con-26	9-Sep-23	Date	Maturity
					Fnuitv	Equity	Fnuitv	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Emilty			-+		Corporate Bonds	Corporate Bonds		1	┝─		Colporace acres	Corporate Ronds	Cornorate Bonds	Corporate Bonds	Corporate Bonds	Asset Class	2
2,762,559.24	817,268.70		1 120 020	615,257.61	44,879.98	17,270.33		17,242.10	4,918.33	18.006'58	43,428.79	2,828.78	90,269.20	UL 021 00		14,381.95	18,679.85	48,596.38			25,000.00			3,533.00	07,200.02	[2301 F2	-		15,864.59	105,478.60	9,691.42	1	(000) and Content	As on March 31, 2022
100.00%	+	ł		22.27%	1.62%	0.63%	0.00%	0.62%	0.18%	3.11%	1.5/%	%0T'0	2,2,7	3 37%	0.00%	0.52%	0.68%	1.76%	0.00%	0.00%	%D6.0	0.00%	0.00%	0.00%	113%	2.44%	0.00%	0.00%	0.57%	3.82%	0.35%	0.00%	% to Fund	1, 2002
6 2,941,492.88	+-	+	4 1,315,046.16								ł	2,110.JT	2 112 54	71,765.40	7,972.42	11,109.22	11,870.40	41,376.22	51,6/6.45	22,214.01	20,000,02	02,020,00	02 010 28	20,672.52	-	1	65,012.82	4,287.30	1	106,316.80	9,709.04	2,00.00	(000)	Market Value
ŀ		30.74%	44.71%	-	-		<b>}−</b> 		0.27%		222%	1 71%	0.07%	2.44%	0.27%	0.38%	0,40%	1.41.70	1.70%	1 760/	0.01%	D 85%	2.79%	0.70%	0.00%	0.00%	2.21%	0.15%	0.00%	3.51%		%EE 0	0.12%	% by Emira





AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



Ould managered to the	Other Industries (less than 10%)	Other Assets		rises and Insurance Activities Total						Insurance Activities		Einancial And										Unit Linked Debt Fund ULIF01306/02/2008LIFEDEBTFU122
	han 10%)			Activities Total	Yes Bank Limiten		Reliance Capital Limited		REC Limited	r II dilital Cabicui a ricerrite	eiramat Canital & Housing Finance	CIC HOUSING FILIABLE LINESE	in the second seco	General Contraction of the second sec	Indiabulle Housing Finance Ltd	Indiadulis Housing Fisionee Free		Dewan Housing Finance Corporation cliniced			Name Of issuer	BTFU122
						77-JPIAI-87		9-Sep-26		7-Dec-28	70-0ch-07		1 31-May-24	22 24 27	22-19-70	77 - 42 - 70	25-Sep-26		9-Seo-23	NO DO	Maturity Date	
						Curporere equite	Comorate Bonds	Corporate Bonds		Corporate Bonds		Comprate Bonds	31-May-24 Composite points	Componate Ronds		Cornorate Bonds	Corporate pullos	The sector bonds	Corporate Bonds		Asset Class	
	67.532.21	1,099.90		63.319.95	3,112.35		•	20.00	750 00	1		252.78		,		2,109.57		-	•	TO THE REAL PARTY OF THE PARTY	Market Value	As on March 31, 2022
	100.00%	1.63%		93.76%	4-61%		0.00%		1.11%	0.00.0	7000	0.3/%		0.0076	2002	3.12%		0.00%	0.0070	%00 U	% to Fund	1,2022
	73,418.83	1,144.33	06 555 5	62,488.73	2,007.72	CT 700 0	2,067.06		750.00		2.230.12				0.167.09	2,160.07	VC 344 4	217,10		250.00	(000) agirki Asirki	As on March 31, 2021
	100.00%	1.0070	7 2 2 2 2	%TT'58		13 36%	4.02%		1.02%		3,04%		0.00%		2.95%		%0P C	0.30%	/006.0	0.34%	% to Fund	1, 2021



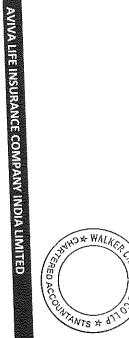
Grand Total





Unit Linked Dynamic P/E Fund ULIF03201/08/2011LIFDYNAMIC122	Grand Total	Other Industries (less than 10%)	Other Assets	Financial And Insurance Activities Form									Insurance Activities	Financial And					-							ULIF01608/01/2010UFDE8T-11122	the second post of find
y/E Fund FDYNAMIC122		s than 10%)				Shriram Transport Finance Company Limited	Reliance Capital Limited	REC Limited	Power Finance Corporation Limited	Piramal Capital & Housing Finance	NABARD	LIC Housing Finance Limited	LIC Housing Finance Limited	Indian Railway Finance Corporation Limited	Indiabuils Housing Finance Lto		FIDUSIIG CONCEPTION FILM	Louring Development Finance Corporation Limited	Dewan Housing Finance Corporation Limited		cises constant limited	Axis Bank Limited			Name Of Issuer	87-1122	
Maturity						17-101-71	61 - 1 - C	0-500-26	2 - 20 - 20	16-h-30	67-03-5T	13 Tot 30	21_May-34	37-May-23	31-Aug-31	22-Feb-28	25-Sep-26	13-Apr-21	c7-dac-6	2	18-Oct-22		19-Sep-22		Date	Maturity	
							-		-		Corporate Bonds	Cornorate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate doring	Composite Bonds	Comorate Bonds			Deposit	Certificate of	Asset class		
As on March 31, 2022		930,265.85		54 095 15	677.871.38	197 399 32		10,000.00			12,643.80	35,813.84	-	,	7,932.30	20.05%/	10 JEO CE	07 CVC		       	29,308.46			77 FJS FJ	(000)	As on March 31, 2022	
131, 2022		100.00%		5.91%	72.87%	21.22%	0.00%	1.07%	0.00%	0.00%	1.36%	3.85%	0.00%	0.00%	0.25%		7 94%	0.03%	0.00%	0.00%	% CT.5			2.97%	% to Fund	2022	
As on March 31, 2021 Market Value % to Fi			1 273 845 89	1	1,002,989.51			10,000.00	50,177.79	27,463.90			37,924.15	34,223.87		       	74,421.76	4,993.37	2,003.79	12,500.00		•		1	(000)	As on March 31, 2024 Market Value % to Fu	
h 31, 2021 % to Fund			100.00%	6.91%	73.U1%	%60.02	1.6270	0./5%	3.03/4	2.00%	0.00%	0.0074	2.70%	2777-12 27.24-12	X07. C	0.00%	5.42%	0.36%	0.15%	0.91%		0.00%		0.00%		*; CVE+ % to Fund	

Unit Linked Dynamic P/E Fund	nd						「「「「「「「「」」
ULIF03201/08/2011LIFDYNAMIC122	AMIC122			131		Market Value	w to Sind
	Name Of issuer	Maturity	Asset Class	Market Value	% to Fund		0
Industry Name				7,385.16	%68'0	10,884.81	1.32%
	HCI Technologies Limited		Equity	60.397.57	7.32%	45,800.95	5.56%
- <u>-</u>	Lifer Technologies Limited		Equity	0,0 0 2 2 0	1.05%	9,479.53	1.15%
Computer	intosys recurrorserver services Limited		Equity	0,000-20	1.08%	5,149.59	0.63%
consultancy and	Took Mahindra I imited		Equity		0.00%	9,575.56	1.16%
related activities			Equity	21 52 46	10.34%	80,890.44	
·	Wipro Limited			07.755'58	2.13%	15,880.94	1.93%
Computer programming,	Computer programming, consultailey and imited		Equity	10 314 75	1.24%	7,096.49	
	balai Einance Limited		Equity	2 5/7 7g	1.04%	5,230.71	
	esisi Enancial Services		Equity		0.00%	3,211.42	
	Cholamandalam Investment and Finance Company Ltd		Equity	,	0.00%	5,097.93	
	Federal Bank		Equity	27.704.33	3.36%	23,430.89	
	HDSC Bank Limited		Equity	1 566.70	0.19%	1,173.79	0.14%
	HDFC Life Insurance Company Limited	   	Equity	22,046.66	2.67%	22,572.83	
Financial Anu	Housing Development Finance Corporation Limited		Equity	33,026.36	4.00%	30,498.55	
	ICICI Bank Limited		Equity	1,943.76	0.24%	1,615.88	
	Industrid Bank		Equity	1 543.39	0.19%	2,501.53	
	Kotak Mahindra Bank Limited		Equity		0.00%	2,933.12	
	Mahindra N Mahindra Financial Services Ltd		Equity	7,915.19	%96'0	3,970.87	
	SBI Life Insurance Company Limited		Equity	15,721.54	1.91%	7,142.47	1
	State Bank of India		- cdawl	147,790.46	17.91%	132,357.43	1
Finance Activities Total	Activities Total		Mutual Fund	8,412.78	1.02%		1-
Financial wire more service	Nippon India Mutual Fund - India ETF Nifty IT		Mutual Fund	73,443.00	8.90%	79,153.40	-
Mutual Funds	Kotak Mutual Fund		Mutual Fund	14,573.61	1.77%	13,354.33	$\uparrow$
	Nippon India Mutual Fund- ETF Bank Bees			96.429.39	11.69%	92,507.73	+
				190,766.37	23.12%	233,096.06	
Mutual Funds I viai				304,869.54	36.94%	284,694.21	1-
Other Asses				825,212.93	100.00%	823,545.87	-





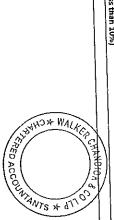
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STANA MALLAR	Other Industries (less than 10%)	Other Assets	and Funde Total	Mutual Funds	-	<b>Financial And Insurance</b>						Insurance Activities	Financial And					Computer programm		related activities	programming,	Computer		Industry Name	Unit Linked Enhancer - II fund	Grand Total	Other Assets	Mutual Funds Total		Mutual Funds	Financial And Insurance						Insurance Activities						Computer programming,		related activities	programming,	Computer		Industry Name
ALL STANDARD				Ninnon India Mutual Fund- ETF Bank Bees	Votak Mutual Fund	Ince Activities Total Ninnon India Mutual Fund - India ETF Nifty IT	State Bank of India	SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	IndusInd Bank	ICICI Bank Limited	HOPC Life insurance company summer	HDFC Bank Limited	Federal Bank	Bajaj Financial Services	Bajaj Finance Limited	Computer programming, voissumers	wipro chance and related activities Total	Tech Mahindra Limited	Tata Consultancy Services Limited	Infosys Technologies Limited	HCL Technologies Limited	Name Of issuer	fund NHN-1122		han 10%)		Nippon India Mutual Fund- ELF Balix Bees	Kotak Mutual Fund	Nippon India Mutual Fund - India ETF Nifty IT		SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	Inductor Bank	Housing Development runance corporation	HDFC Life Insurance Company Limited	HDFC Bank Limited	Federal Bank	Bajaj Financial Services	Bajaj Finance Limited	Computer programming, consumancy and construction of the construct	Wipro Limited	Tech Mahindra Limited	Tata Consultancy Services Limited	Infosys Technologies Limited	HCL Technologies Limited	Name Of issuer
Life Insura Life GURGAON Participy A Participy C	Ace Composition			Mutual Fund	Mutual Fund	Mutual Fund		Equity	Fouity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity		Equity	Equity	Equity	Equity	Maturity Asset Class Date						Mutual Fund	Mutual Fund		Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity		Equity	Equity	Equity	Equity	et class
	6,741,818.2	1,852,868.65	331 301.42	140,040 000 v.0.0	200,270.00	119,752.93	1,550,513.17	163,708.07	80,126.48		16,342.37	19 001 72	226,170.09	16,190.67	298,910.39		85,199.89	107,069.74	183 790 32		91,448.46	76,762.47	625,894.10	Market Value ('000) 73.019.49	As on March -		607,731.45	17,673.95	78,069.10	14,284.86	11,159.97 52.624.27	144,570.48	15,163.34	7.476.71		1,831.51	33,565.32	21,061.81	1,499.96	27,707.28	-	7,830.75	9.902.57	80,593.65		8,530.37	7,214.36	58,092.19	Market value (1000) 6.756.73
		38,33%		+		%(t 8			1.19%	0.00%	0.24%	0.28%	5.35%	0.24%	4.43%	0.00%	1.26%	1.59%	2.73%	0.00%	1.36%	i		% to Fund 1.08%	31, 2022		100.00%	47.20%	12.85%	2.35%	8.66%	23.79%	2.50%	1.23%	0.00%	0.30%	%75'5	3.47%	0.25%	4.56%	0.00%	1.29%	1.63%	7.80%	0.00%	1.40%	1.19%	9.56%	% to Fund
		6 <u>1,146,579.86</u>		Ť	Ť	449,771.05	1,070,601.02					-	745.845.86	180 507 64	218,794.33	31,587.22	45,113.69	56,452.66	127,493.16	457 106.62	46,083.59	75,562.92	363,994.33	Market Value % to Fund (1000) 88,890.52 1.84	As on March		528,804.86	254,060.65	16 579 46	12,502.60	51,265.82	120,509.83	6,455.40	3,542.78	2,586.75	3,051.97	1.665.47	20,309.31	1,263.60	24,613.86	2,601.08	5,337.07	6,385.81	14,357.71	8,589.47	5,153.56	8,507.10	41,819.92	(000) 2:00 Fun 9,716.44 1.84
	1/			11.45%	3 2.15%	+	2 0.00%		ļ			-†-	- -		4.53%						1.60%	1.56%	7.53%	% to Fund 1.84%	31, 2021		100.00%	48.04%	3.15%	2.36%	9.69%	0.00%	1.22%	0.67%	0.49%	0.58%	0.32%	5.35%	3.85%	4.65%	0.49%	1.01%	1.21%	2.72%	12 07%	%/6'0	1.61%	7.91%	1.84%

Assert Class         Marices Value         Wo Find           Equity         90,988.96         1.06%           Equity         1.06%         1.06%           Equity         1.06%         1.06%           Equity         1.1,969.93         1.00%           Equity         1.1,969.93         1.30%           Equity         1.1,969.93         1.30%           Equity         1.1,969.93         1.30%           Corporate Bonds         1.05,478.60         1.22%           Corporate Bonds         1.7,847.67         0.01%           Corporate Bonds         1.7,847.67         0.21%           Corporate Bonds         3.7,92.6.30         0.00%           Equity         114,119.15         1.33%           Equity         3.7,92.6.95         0.00%           Equity         3.7,92.6.95         0.00%           Equity         114,119.15         1.33%           Equity         354,693.56         0.20%           Equity         354,693.56         4.08%           Equity         15,313.867         1.02%           Equity         1.25,318.67         1.02%           Equity         1.25,318.67         1.00,00%           Equi	90% 100% 111% 111% 111% 111% 111% 111% 1		Equity Equity Equity		Grindwell Norton Shree Cement Limited	non-metallic mineral
International manufactor structure structure manufactor structure manufactor structure manufactor structure structure manufactor structure manufactor structure manufactor structure structure manufactor structure manufactor structure struc	10% 11% 11% 11% 11% 11% 11% 11% 11% 11%		Equity		Grindwell Norton	
Interface         Name of Name         Name of Name         Name of Name         Name of Name         Name </td <td>10% 10% 10% 10% 10% 10% 10% 10% 10% 10%</td> <td></td> <td>Equity</td> <td></td> <td></td> <td>Manufacture of other</td>	10% 10% 10% 10% 10% 10% 10% 10% 10% 10%		Equity			Manufacture of other
Inter-         Name (or businer)         Or busine )         Or businer businer) <thor businer)<="" th="">         Or businer)</thor>	10% 10% 10% 10% 10% 10%	7.09			Alterio contractioned limitari	
Imp         Name of Name         Name of Name         Name </td <td>10 10 10 10 10 10 10 10 10 10 10 10 10 1</td> <td>9</td> <td>Equity</td> <td></td> <td></td> <td>Financial and insurance a</td>	10 10 10 10 10 10 10 10 10 10 10 10 10 1	9	Equity			Financial and insurance a
Inter-         Name of Langer         Name of Langer<	0% 0% 14% 19% 19%				State Bank of India	
Inter-         Name of statute         Name of statute <td>99% 99% 99%</td> <td></td> <td>Equity</td> <td></td> <td>SBI Life Insurance Company Limited</td> <td></td>	99% 99% 99%		Equity		SBI Life Insurance Company Limited	
Inter-         Name         <	10% 11% 11%		Equity		Mahindra N Mahindra Financial Services Ltd	
Image:         Name of isser:         One of isser:<	1% 1%		Foility		Kotak Mahindra Bank Limited	insurance activities
Interview         Name of state         Out of Leading         Leading         Leading<	19% 44% 44% 44% 44% 44% 44% 44% 44% 44% 4	9	Equity		ICICI Bank Limited	Financial and
Inter-         Name of issue         Market         Recurso         Market         Market <th< td=""><td>88%</td><td>13</td><td>Fourty</td><td></td><td>HDFC Bank Limited</td><td></td></th<>	88%	13	Fourty		HDFC Bank Limited	
Interest         Name Of Issuer         Maruhy (000)         Name Of Issuer         Maruhy (000)         Name Of Issuer         Maruhy (000)         Name Of Issuer         Maruhy (000)         Name Of Issuer	4%	6	Equity		Bajaj Financial Services	
Image:         Name Of Issuer         Mage/ Mage         Kare Case         Mage/ Mage/ Mage         Kare Case         Mage/ Mag		14	Equity		Axis Bank Limited	
Inter         Nome Of state         Mathy Date         Kar data (mosp Equity         Nome Of state (mosp)         Nome Of state (mosp)         No	576		Asset Class	Maturity Date	122	IF01908/01/2010LIFEINF Industry Name
Inter         Name of Issuer         Manufy Date         Specific Equity	100.00%				und	Frand Total
Interest Integramming, consultancy Services Limited         Mean Point         Equity Equity         Start city         Mean Point		8,600,			n 10%)	ther Industries (less that
Interest         Name of issuer         Open of issuer         Name of issue	50.68%	4,358,				ther Assets
Intere         Name of issuer         Maturity         Access Class         Maturity         Science         Maturity	14.60%	1,255,1			Activities Total	inancial And Insurance A
Name of Asurer         Maturity	22.43%	1,929,4	-4		State Bank of India	
	2.04%	175,4	Fouity		SBI Life Insurance Company Limited	[]
Interview         Name Of Estater         Maturity         Asset Class         Maturity         Space Class         Space Clas	1.02%	87,8	Eouity		Mahindra N Mahindra Financial Services Ltd	
Interview         Name of issuer         Mature part         Function (1000)         Name of issuer (1000)	0.00%		Faulty		Kotak Mahindra Bank Limited	
Interview         Name of issuer         Maturity         Accur class         Maturity         Norder Value	0.19%	16,3	Equity		IndusInd Bank	
nme         Name Of Issuer         Mathy Date         Xear Class         Market Vise Infasty         Kind Key Les Name Of Issuer         Market Vise Date         Name Class         Market Vise Infasty         Name Of Issuer         Name	0.35%	30,0	Fauity		ICICI Bank Limited	<b></b> 1
nme         Name Of Issuer         Marry Date         Name of Issuer         Marry Date         Name of Issuer         Marry Date         Name of Issuer         Name of Issuer <t< td=""><td>4.12%</td><td>354,6</td><td>Enlify</td><td></td><td>Housing Development Finance Corporation Littliced</td><td></td></t<>	4.12%	354,6	Enlify		Housing Development Finance Corporation Littliced	
Anne         Name Of Issuer         Maturity pare         Asset Class         Market Value pare         Market Value pare </td <td>3,00%</td> <td>258,0</td> <td>Eouity</td> <td></td> <td>HDFC Life Insurance Company Limited</td> <td></td>	3,00%	258,0	Eouity		HDFC Life Insurance Company Limited	
nme         Name Of Issuer         Matthy Date         Asset Class         Market Volue (000)         Mode V	0.20%	17,3	Equity		HDFC Bank Limited	
nme         Marter Value	4.08%	351.0	Equity		Federal Bank	
nme         Market Viale	0.00%		Equity		Bajaj Financial Services	·T
nme         Name Of issuer         Maturity         Asset Class         Market Value         % to Fund         % to Fu	1.06%	8.06	Equity		Bajaj Finance Limited	: 
nme         Name Of issuer         Matter         Date         Marter Value         Marter Value         Warter Value         Marter Value         Warter Value         Value         Value         Value	1.33%	114,11	equity		Axis Bank Limited	
Inne         Name Of Issuer         Maturity         Asset Class         Marter Value         Wor Fund         Motion (000)           HCL Technologies Limited         Infosys Technologies Limited         1.06%         1.06%         1.3           Infosys Technologies Limited         Equity         90.98.96         1.06%         1.3           Infosys Technologies Limited         Equity         90.98.96         1.06%         1.3           Image         Tech Mahindra Limited         Equity         145,936.59         1.70%         13           Issa         Tech Mahindra Limited         Equity         111,969.93         1.30%         14           Image         Consultancy Services Limited         9-Sep-23         Corporate Bonds         1.00%         11           Operant Housing Finance Corporation Limited         9-Sep-23         Corporate Bonds         10.45.19         0.12%         1.00%           Indiabulis Housing Finance Ltd         91-Sep-23         Corporate Bonds         10.45.19         0.12%         1           Indiabulis Housing Finance Limited         31-May-24         Corporate Bonds         10.45.19         0.21%         1           Indiabulis Housing Finance Limited         31-May-24         Corporate Bonds         17,847.67         0.00%         1	2.33%		Corporate points	12-101-21	Shriram Transport Finance Company Limited	
Ince         Name Of Issuer         Maturity         Asset Class         Marter Value         Wor Fund         Motion (100)           HCL Technologies Limited         Equity         90,98.96         1.06%         13           Infosy Technologies Limited         Equity         90,98.96         1.06%         13           Infosy Technologies Limited         Equity         90,98.96         1.06%         13           Infosy Technologies Limited         Equity         145,936.59         1.70%         13           Image on the state of the	0.00%		Corporate Bonds	a7-da9-6	Reliance Capital Limited	
Inne         Name Of Issuer         Maturity         Asset Class         Marter Value         With (100)         Marter Value         Marter Value         Month (100)           HCL Technologies Limited         Equity         90,98.96         1.06%         13           Infosy Technologies Limited         Equity         90,98.96         1.06%         13           Infosy Technologies Limited         Equity         707,66.36         8.23%         53           Ind         Tech Mahindra Limited         Equity         111,969.93         1.30%         13           gramming, consultancy and related activities Total         Equity         111,969.93         1.30%         11           Oewan Housing Finance Corporation Limited         95.96p-23         Corporate Bonds         10,455.19         0.00%         10           Indiabulis Housing Finance Ltd         25-sep-26         Corporate Bonds         10,455.19         0.12%         1           Indiabulis Housing Finance Ltd         31-Aug-31         Corporate Bonds         10,45.19         0.21%         1           Indiabulis Housing Finance Limited         31-Aug-31         Corporate Bonds         17,847.67         0.21%         1           India Railway Finance Corporation Limited         31-Aug-31         Corporate Bonds         17,84	0.20%		Corporate Bonde	25-JUD-25	REC Limited	
Inne         Name Of issuer         Mater         Mater         Maser Class         Market Value         % to Fund           HCL Technologies Limited         Equity         60,988.96         1.06%         1.00%         1.00%         1.00%         1.00%	0.00%	_	Corporate sunus	26-Sep-31	viramal Capital & Housing Finance	
Anne         Name Of Issuer         Matter Market Value         Market Value         Market Value         % to Fund         % to Fund           HCL Technologies Limited         Equity         60,988.96         1.06%         1.06%         90,988.96         1.06%         1.20%         1.11,969.93         1.30%         1.30%         1.30%         1.0.0%	+		Corporate builds	13-Feb-29	VABARO	Z
Anne         Name Of issuer         Matrix         Asset Class         Market Value         % to Fund         % to Fund           HCL Technologies Limited         Equity         90,988.96         1.06%	0.91%		Corporate Bonds	31-May-24	IC Housing Finance Limited	
Inte         Name Of issuer         Maturity Date         Asset Class         Market Value (100)         % to Fund         % to Fund           HCL Technologies Limited         Equity         90,988.96         1.06%         1.05%         1.06%         1.06%         1.06%         1.05%         1.06%         1.02%         1.02%         1.02%	0.00%		Corporate bonds	31-Aug-31	ndian Railway Finance Corporation Limited	
Anne         Name Of issuer         Maunity Date         Asset Class         Market Value (100)         % to Fund         % to Fund           HCL Technologies Limited         Equity         60,988.96         1.06%         90,988.96         1.06%           Infosys Technologies Limited         Equity         707,666.36         8.23%         1.70%           Infosys Technologies Limited         Equity         145,936.59         1.70%         1.30%           Infosys Technologies Limited         Equity         111,969.93         1.30%         1.30%           Infosys Technologies Limited         Equity         111,969.93         1.30%         1.00%           gramming, consultancy and related activities Total         9-Sep-23         Corporate Bonds         1.056,561.83         12.28%           Oewan Housing Finance Corporation Limited         9-Sep-23         Corporate Bonds         10.445.19         0.12%           Indiabulit Housing Finance Ltd         25-Sep-26         Corporate Bonds         10.7478.60         1.23%	0.21%	_	Corporate solius	22-Feb-28	ndiabulls Housing Finance Ltd	=
Anne         Name Of issuer         Maunity Date         Asset Class         Market Value (100)         % to Fund (100)	1.23%		Corporate putto	25-Sep-26	tdiabults Housing Finance Ltd	
Inne         Name Of Issuer         Maunity Date         Asset Class         Market Value (100)         % to Fund (100)         % to Fund (100)           HCL Technologies Limited         Equity         90,988.96         1.06%         90,988.96         1.06%           Infosys Technologies Limited         Equity         707,666.36         8.23%         1.70%           Infosys Technologies Limited         Equity         145,936.59         1.70%           Infosys Technologies Limited         Equity         145,936.59         1.30%           Iss         Tech Mahindra Limited         Equity         111,969.93         1.30%           Vipro Limited         Equity         1,056,561.83         12.28%         0.00%           winner, consultancy and related activities Total         Equity         1,056,561.83         12.28%	0.12%		Cut por ate por de	57-det-6	Newan Housing Finance Corporation Limited	
anne Name Of Issuer Date Maturity Asset Class Market Value % to Fund Name Of Issuer Date (1000) HCL Technologies Limited Equity 90,988.96 1.06% [900] Infosty Technologies Limited Equity 707,666.36 8.23% Tata Consultancy Services Umited Equity 145,936.93 1.70% Eas Tech Mahindra Limited Equity 111,969.93 1.30% Wipro Limited Equity 10.00%	0,00%		Companya Bonde		nsultancy and related activities Total	muter programming, cor
anne Name Of issuer Date Maturity Asset Class Market Value % to Fund Maturity Date (1000) HCL Technologies Limited Equity 90(288.96 1.05% 4 Infosys Technologies Limited Equity 707,666.36 8.23% 4 Tata Consultancy Services Limited Equity 145,936.59 1.70% 4 HCL Tech Mahindra Limited 0.00%	12.28%	1 056 56	Equity		/ipro Limited	 
Anne         Name Of Issuer         Maturity         Asset Class         Market Value         % to Fund         Mathematical Market Value         Mathematical Market Value         Mathematical Market Value         Mathematical Market Value         % to Fund         Mathematical Market Value         Mathemathematical Market Value         Mathematical Market Val	0.00%		Equity		ech Mahindra Limited	
ame Name Of issuer Maturity Asset Class Market Value % to Fund Date Class Market Value % to Fund HCL Technologies Limited Equity 90,988.96 1.06% Infosys Technologies Limited Equity 145.936.59 1.70%	1.30%	111 060	Equity		ata Consultancy Services Limited	ā.
try Name Name Of Issuer Date Asset Class Market Value % to Fund Date (1000) 1.06%	1.70%	145,936	Equity		fosys Technologies Limited	<u>T</u>
Name Of issuer Date Class Market Value % to Fund Date (1000) 50.988.96 1.06%	8.23%	707.666	nguity Induity		CL Technologies Limited	
Name Of issuer Date (1000) Maturity Asset Class Market Value % to Fund	.96 1.06%	886'06	Ecuity			
	und Ma	Market Valu ('000)	Asset Class	Maturity Date		ndustry Name



AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



100.00%	274,250.45	100.00%	334 280.49	And the second line and the se		than 10%)
%CE'/G	186,348.52	64.60%	215,952.88			
	+2'T / / CT	460.5	17,017.12			non-metallic mineral products i ova-
5 75%	4E 771 3A	0.007	29,514.05			
12.93%	35.471.32	V020 0		rquity		Illtratech Cement Limited
6.53%	17,902.73	6.46%	21,589.52	Enrity		Shree Cement Limited
0.00%		1.42%	4,758.45	Equity		Grindwell Norton
2 000%	4,005.80	0.95%	3,166.11	Equity		
1 1.5%		0.00%		Equity		hited
2.74%	7 511.05	2 n n n		- Hair)		1 Amhuia Cement Limited
2.21%	6,050.68	0.00%	1			e activities Total
10.00	10,000,02	21.48%	71,796.40			State bank of mule
12 27%	40 AMA 40		0,744.0	Equity		
0.00%		1.77%	5 014 70			SBI Life Insurance Company Limited
0.00%	•	2.99%	58.866'6	Fanity	-+	Mahindra N Mahindra Financial Services Lu
1,00%	2,728.80	0.00%	1	Equity		Kotak Manindra bank usilited
1 200		0/1 /	92.040,9	Equity		
0.00%	-	7 77%		Equity		ICICI Bank Limited
4.55%	12,488.96	3.89%	13 NN7.37	-441		HDFC Bank Limited
0/10.0	8,412.24	2.88%	9,627.85	Enuity		Bajaj Financial Services
3 0 7 92		4.27.9	14,150.1/	Equity		
2.43%	6.661.67	A 74%		charth		Axis Bank Limited
2.3270	6,367.72	3.00%	10,041.09	Sanity		
		puna of %	(000.)	ASSECTION	Date	Name Of issuer
% in Find	Market Value		Market Value	Arrot Class	Maturity	
ANTIMATIN'S ANTIN'S		and Alterio Assessed and Statements and the				

Manufacture of other non-metallic min Other Assets Other Industries (less than 10%) Grand Total



Unit Linked Growth - il fund

	Name Of issuer	Naturity	Asset Class	5. 	(1000) Market value
Industry Name				15.020.52	%66'0
	HCL Technologies Limited		Equity	116.657.27	7.72%
Computer	Infosys Technologies Limited		Equity	24.051.62	1.59%
programming,	Tata Consultancy Services Limited		Equity	18 456 73	1.22%
consultancy and	Tech Mahindra Limited		Equity	Tollor	200%
related activities	Winna Limited		Equity	474 106 14	11.52%
	and related activities Total			1/4,100.14	0.00%
Computer programming,	Computer programming, consultative and construction Limited	9-Sep-23	Corporate Bonds		
	Dewan Housing Finance Ltd	25-Sep-26	Corporate Bonds	1,292.19	1 05%
-	Indiadures receive Enance 1td	22-Feb-28	Corporate Bonds	15,821.79	200
	Indiadulis inverses in an end of corporation Limited	31-Aug-31	Corporate Bonds	2,974.61	0.2074
	Indian servery	31-May-24	Corporate Bonds		0.00%
	NABABO	13-Feb-29	Corporate Bonds	14,100.10	0 03%
	Piramal Capital & Housing Finance	26-Sep-31	Corporate Bonds		0.00%
	Power Finance Corporation Limited	15-Jul-30	Colputate Bonds		0.00%
	REC Limited	52-110-57	Corporate Bonds	3,000.00	0.20%
	Reliance Capital Limited	0-2-0-2-1	Corporate Bonds		0.00%
	Shriram Transport Finance Company Limited	T 7-101-2T	Equity	33,072.73	2.19%
Cinencial And	Axis Bank Limited		Equity	18,810.53	1.24%
insurance Activities	Bajaj Finance Limited		Equity	14,979.08	%66'0
	Bajaj Financial Services		Equity	-	0.00%
	Federal Bank		Equity	53 576 33	3.75%
	HDFC Bank Limited		Equity	2.861.61	0.19%
	HDFC Life Insurance Company Limited		Equity	47.699.72	2.82%
	Housing Development Finance Corporation Limited		Ednith	59 185.70	3.92%
	ICICI Bank Limited		Equity	4.990.36	0.33%
	indusInd Bank		Equity	2,690.41	0.18%
	Kotak Mahindra Bank Limited		Equity		0.00%
	Mahindra N Mahindra Financial Services Ltd		Equity	14.611.37	0.97%
	SBI Life Insurance Company Limited		Equity	78 015 61	1.91%
	state Bank of India		Equity	40.CTE'07	3
				317,269.38	20.22/0
<b>Financial And Insurance Activities Total</b>	ce Activities Total			307,515.98	20.5470
Other Assets				712,785.69	4/.15%
Other Industries (less than 10%)	than 10%)			1,511,757.18	100.00%







Unit Linked Index fund

4.61%	31.865.53	A 10%	00 000		Basia Emancial Services
1.00%	+7.609'7T	1.39%	10,321.57	Eauity	Bajaj Finance Umiteu
1 26%	41 000 1/	1.0C.T	11,666./4	Equity	
1.28%	R 873.19	1 60%		Equity	Computer programming, conservery
2.33%	16,126.44	2.52%	18 547 41		
	100,727.40	13.96%	103.326.58		related activities Wipro Limited
1.48%	10,236.13	0.00%	-	Friidy	consultancy and Tech Mahindra Limited
1.00/0	/,545.67	1.45%	10,697.08	Eauity	
1.12%	11,939.18	1.39%	10,322.26	Equity	r—
4 420%	10,000	9.75%	72,162.83	Equity	HCL Technologies Limited
8.28%	2376 23	2.257	10,144.41	Equity	
2.02%	(000) 13,941.84	1 37%	(000)		Industry Name Of issuer D
% to Fund	Market Value	St, Core	As on Marvi 31, 2000 Market Value 6, 6, 6, 10	Maturity Asset Class	
31, 2021	As on March 31, 2021	22010			Unit Linked Index - II fund
					Grand Total
	1.1.200,400	100.00%	610,501.44		Other Industries (less than 10%)
100.00%	201,000 71	35.93%	219,326.44		Other Assets
36,43%	JO1 966 J3	2.0.2C	12,651.80		Mutual Funds Total
2.85%	15 781 22	14.20%	86,715.19		
13.82%	12,/34.14	2.46%	14,988.10	Mutual Fund	Mutual Funds Kotak Mutual Fund
7 48%	VE VCL CF	*0T-DT	61,630.80	Mutual Fund	
11.34%	67.875.92	%01 01 %50.T	10,096.29	Mutual Fund	Manufacture of coke and refined petroleum products I use
0.00%		TOTA	61,669.85		products Reliance incussive environment
9.22%	51 105 14	10 10%	//.021'95	Equity	ed petroleum
7.97%	44.156.96	200%		Equity	
0.27%	1,501.66	0.00%	2,702.27	Equity	Financial And Insurative Activities for Corporation Limited
0.98%	5,446.52	%06'0	5 489 07		> [
23.20%	128,595.67	23.85%	145 597 62	Equity	State Bank of India
%86.0	5,434.99	2.08%	12,668.93	Equity	SBI Life Insurance Company Limited
0.50%	2,763.23	1.26%	7,671.84	cquity	Kotak Mahindra Bank Limited
0.78%	4,326.40	0.18%	1,111.94	Equity	indusInd Bank
0.17%	962.09	0.42%	2,567.67	Fourity	Insurance Activities ICICI Bank Limited
5.06%	28,074.68	5.34%	32,613.01	Fourty	Financial And Housing Development Finance Corporation Limited
5.43%	30,122.09	4.58%	27,950.95	Foulty	HDFC Life Insurance Company Limited
U.24%	1,327.65	0,40%	2,430.51	Equity	HDFC Bank Limited
4.64%	25,698.25	4.14%	25,297.37	Fourty	Bajaj Financial Services
L./6%	9,774.95	1.39%	8,513.16	Envity	Bajaj Finance Limited
1.23%	7,158.29	1.57%	9,575.87	Equity	Axis Bank Limited
2.3478	12,953.04	2.49%	15,196.36	Equity	Computer programming, consultancy and related activities Total
14.48%	80,271.39	13.85%	84,540.54		Wipro Limited
L.J.4.74	8,552,50	0.00%	,	Enuity	consonancy and Tech Mahindra Limited
1 5/92	20.00	1.44%	8,791.28	Equity	<b>-</b>
1 00%	00.040,8	1.38%	8,422.37	Equity	T
1 72%	80 EV3 0	9.00/0	58,997.94	Equity	1-
8.20%	45 471 75	2.007	0,020.90	Equity	
2.02%	(000)	36%	50 000 (000) (000)	Asset Llass	Industry Name Name Of issuer Date
	Market Value		AS on March 31, XVXX		ULIF01002/01/2008LIFEINDEXF122
2021					Unit Linked Index fund

		Bajaj Financial Services	HDFC Bank Limited	HDFC Life Insurance Company Limited	Hors the insurance corporation limited	ICICI Bank Limited		Ind Bank	sind Bank Ik Mahindra Bank Limited	Islnd Bank Ak Mahindra Bank Limited Life Insurance Company Limited	usInd Bank ak Mahindra Bank Limited Life Insurance Company Limited re Bank of India	JusInd Bank tak Mahindra Bank Limited I Life Insurance Company Limited ate Bank of India ate Bank of India	dusInd Bank orak Mahindra Bank Limited BI Life Insurance Company Limited Iste Bank of India tate Bank of India harat Petroleum Corporation Limited	rdusInd Bank otak Mahindra Bank Limited BI Life Insurance Company Limited Rate Bank of India Rate Bank of India Aharat Petroleum Corporation Limited Indian Cil Corporation Limited	IndusInd Bank Limited Kotak Mahindra Bank Limited SBI Life Insurance Company Limited State Bank of India State Bank of India Ativities Total Bharat Petroleum Corporation Limited Indian Oil Corporation Limited Reliance Industries Limited	IndusInd Bank Kotak Mahindra Bank Limited SBI Life Insurance Company Limited State Bank of India State Bank of India Ativities Total Bharat Petroleum Corporation Limited Indian Oil Corporation Limited Reliance Industries Limited Reliance Industries Limited India FIF Nifty IT	IndusInd Bank Kotak Mahindra Bank Limited SBI Life Insurance Company Limited SBI Life Insurance Company Limited State Bank of India Cativities Total Bharat Petroleum Corporation Umited Indian Oil Corporation Limited Indian Oil Corporation Limited Reliance Industries Limited Reliance Industries Limited Reliance Industries Limited Refined petroleum products Total Infined petroleum products Total Nippon India Mutual Fund - India ETF Nifty IT Nippon India Mutual Fund - India ETF Nifty IT	IndusInd Bank Kotak Mahindra Bank Limited SBI Life Insurance Company Limited State Bank of India Activities Total Bharat Petroleum Corporation Limited Indian Gil Corporation Limited Relance Industries Limited Relance Industries Limited Relance Industries Total I refined ETF Nifty IT Nippon India Mutual Fund - India ETF Nifty IT Kotak Mutual Fund	IndusInd Bank       kotak Mahindra Bank Limited       Kotak Mahindra Bank Limited       SBI Life Insurance Company Limited       SBI Life Insurance Company Limited       Manufacture of coke       Bharat Petroleum Corporation Limited       products       Manufacture of coke and refined petroleum products Total       Manufacture of coke and refined petroleum products Total       Manufacture of coke and refined petroleum products Total       Mutual Funds     Nippon India Mutual Fund - India EFF Nifty IT       Mutual Funds     Nippon India Mutual Fund	IndusInd Bank Kotak Mahindra Bank Limited SBI Life Insurance Company Limited State Bank of India Activities Total Bharat Petroleum Corporation Limited Indian Oil Corporation Limited Reliance Industries Limited Reliance Industries Limited d refined petroleum products Total Kotak Mutual Fund - India ETF Nifty IT Kotak Mutual Fund - ETF Bank Bees	IndusInd Bank       Kotak Mahindra Bank Limited       SBL Life Insurance Company Limited       SBL Life Insurance Company Limited       Inancial And Insurance Activities Total       Manufacture of coke       Bharat Petroleum       Indian Oil Corporation Limited       and refined petroleum       Reliance Industries Limited       Manufacture of coke and refined petroleum products Total       Mutual Funds       Nippon India Mutual Fund - India ETF Nifty IT       Mutual Funds       Nippon India Mutual Fund- ETF Bank Bees       Other Assets       Other Industries (less than 10%)
	Consultancy and related activities         Tech Mahindra Limited         Equity           Vipro Limited         Equity           Computer programming, consultancy and related activities Total         Equity           Lavis Bank Limited         Equity					ation Limited	ation Limited	ation Limited	ation Limited	tion Limited	ation Limited	ation Limited		ation of the second sec	ation Limited			Bees			
Equity 103,326.58				Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Mutual Fund Mutual Fund			
				Equity Equity Equity Equity	Equity Equity Equity Equity Equity																Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity
Entity		Equity	Equity Equity			ation Limited	ation Limited	ation Limited	ation Limited	ation Limited	ation Limited	ation Limited	ation In Limited	ation Umited	ation Limited			Bees	Bees R R R R R R R R R R R R R R R R R R	ation Limited	ation Limited Equity

PARED ACCOUNT



	Name Of Issuer	Maturity Date	Asset Class		Market Value	Aarket Value % to Fund Market Value (1000)
			n	and the second		
5 B28	Avis Bank Limited	19-Sep-22	Certificate of Deposit	8,93	8,914.00	L4.00 3.04%
2		0-San-73	Corporate Bonds		•	- 0.00%
6	Dewan Housing Finance Corporation Limited	25-Sep-26	Corporate Bonds		-	- 0.00%
Γ <u></u>	Indiabulls Housing Finance Ltu	22-Feb-28	Corporate Bonds	13	13,712.22	
5	Indiabulls Housing Finance Ltd	31-Aug-31	Corporate Bonds		1,983.07	
=	Indian Railway Finance Corporation Linner	22-May-23	Corporate Bonds			- 0.00%
r	LIC Housing Finance Linner	31-May-24	Corporate Bonds	1	,	- 0.00%
-	LIC Housing Finance Limited	13-Feb-29	Corporate Bonds		9,767.41	
7	NABARD	16. con.31	Corporate Bonds		2,023.20	2,023.20 0.69%
-	Piramal Capital & Housing Finance	2 Dec-38	Corporate Bonds		   	
	REC Limited	0 000-06	Cornorate Bonds		2,000.00	2,000.00 0.68%
	Reliance Capital Limited	02-49C-6	Componente Ronds	<del> </del> -   	-	- 0.00%
1	Yes Bank Limited	77- IPIAI-87	Equity		2,090.88	2,090.88 0.71%
J	Axis Bank Limited		Equity		798.59	798.59 0.27%
_1	Bajaj Finance Limited		Equity		648.30	- +
	Bajaj Financial Services		equity	ł		
Т	odoral Bank		Equity			
T	Federal Datis		Equity		3,864.08	3,864.08 1.3270
T	HUFC bein united		Equity		121.63	+
T	HOPC Life Insurance company comparison Limited		Equity		1,919.49	
τ	tousing Developinians, manual and the		Equity		3,688.75	1
T			Equity		213.27	1-
T	Indusind Bank		Equity	_	743.63	
1	Kotak Mahindra Bank Limited		Equity			- 0.00%
1	Mahindra N Mahindra Financiai Sei Vices ciu		Equity		749.13	
	SBI Life Insurance Company Limited		Equity	-+	1,931.26	1,931.26 0.66%
	State Bank of India		Equity	╁	55,168.92	
λ Σ	Financial And Insurance Activities Total			+	191,957.58	
. 1					45,743.53	45,743.53 15.62%
쿱	Other Industries (less than 10%)				92,870.03	292,870.03 100.00%





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Unit Linked Protector - 11 fund

supply NTP	conditioning	-	Guja	Gas	Industry Name		ULIF02208/01/2010LIFEPSUFND122	Unit Linked PSU fund	Grand Total	Other Industries (less than 10%)	Other Assets	Financial And Insurance Activities Total	State	SBI LI	Mahi	Kotak	Indus		Housi	HDFC	HDFC	Feder	Bajaj f	<b>T</b>	ivities	Ensocial And Shrirar	Reliand	REC Limited	Pirama	NABARD	LIC Hou	LIC Hou	Indian	Indiabu	Indiabu	Dewan	Axis Bai		Industry Name
NTPC Limited	Mahanagar Gas Limited	Indraprastha Gas Limited	Gujarat Gas Company Limited	Gas Authority Of India Limited	Name Of issuer		122					es Total	State Bank of India	SBI Life Insurance Company Limited	Mahindra N Mahindra Financial Services Ltd	Kotak Mahindra Bank Limited	Indusind Bank	ICICI Bank Limited	Housing Development Finance Corporation Chinese	HDFC Life Insurance Company Limited	HOFC Bank Limited	Federal Bank	Bajaj Financial Services	Bajaj Finance Limited	Axis Bank Limited	Shriram Transport Finance Company Limited	Reliance Capital Limited	nited	Piramal Capital & Housing Finance	õ	LIC Housing Finance Limited	LIC Housing Finance Limited	Indian Railway Finance Corporation Limited	Indiabulls Housing Finance Ltd	Indiabulis Housing Finance Ltd	Dewan Housing Finance Corporation Limited	Axis Bank Limited		
					Date	Maturity																				12-jul-21	9-2eb-2a	7-Dec-28	Tc-dac-a7	13-ten-29	+7-AEMI-TF	22-YEIN-22	31-Aug-31	22-1-60-20	25-Sep-26	cz-dac-6		19-Sep-22	
Eduity	Equity	Equity	Equity	Equity	5	V Asset Class							Eduit.	Equity	Envity	Equity	Fnuitv	Equity	Equity	Equity	Equity	Equity	Faulty	Fouity	Equity		1 -	+	Curporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonds	Corporate Bonde	Corporate Bonds	Deposit Deposit	Certificate of	
40 40 7	49.601.03	6.913.29	6,698.42	20.124.97	('000) 38,332.24	Market Value	As on Maro			601,949.17	81,314.53	413,211.85	107,422.80	3,841.79	1,480.31		1,476.74	420.93	7,346.82	3,815.08	242.19	7,688.46		1,279.53	1,597.19	4,133.04		3.750.00		4,551.96	19,534.82	-	-	3.966.15	20.040.93	1.000.37	-	21,256.47	
╈		+	-+	-		% to Fund	As on March 31, 2022			100.00%	13.51%	-	-	0.64%	0.25%	0.00%	0.25%	0.07%	1.22%	0.63%	0.04%	1.28%	0.00%	0.21%	0.27%	0.69%	0.00%	0.52%	0.00%	0.76%	3.25%	0.00%	0.00%	0.66%	3.33%	0.17%	0.00%	3.53%	
	- +	% 28,371.59				Mai	As on Ma			591,190.75			106,609.83	2,013.85	628.93	534.78	1,639.06	579.35	5,612.03	4,326.71	150.38	5,964.14	758.00	928.19	26.068	3,601.63	3,037.48	3,750.00	18,956.05	3	1	21,670.94	S,347.48	+	20,200.19	1,519.72	4,500.00	ł	
- 0.00%	10 3.27%	59 4.67%		30 6.78%		e % to Fund	As on March 31, 2021			100.00%		-			3 0.11%	8 0.09%	 	 							0.15%		0.51%	0.63%	3.21%	0.00%	0.00%	3.67%	0.90%	0.00%	3,42%	0.26%	0.76%	0.00%	

		WINNER				Warket Value	
Industry Name	Name Of Issuer	Date	Asset Class	(000) Market value	% to Fund	(000)	10109107 %
	Construction Of India Limited		Equity	38,332.24	5.60%	32,406.04	%87.9
	Gas Autionity of more finited		Equity	20,124.97	2.94%	41,202.20	4 078
	Gujarat Gas Cuilipany Enimera		Equity	6,698.42	0.98%	6,4/4.5/	704.3 V
tleconcity, gas, succin			Equity	6,913.29	1.01%	28,3/1.59	4,0,7
and air conditioning	Mahanagar Gas Limited		Eauity	49,601.03	7.24%	19,867.10	3.27%
findne	NTPC Limited			18,447.73	2.69%		0.00%
	Power Grid Corporation of India Limited		Equity	140,117.66	20,47%	128,328.60	21.12%
Electricity, gas, steam an	Electricity, gas, steam and air conditioning supply Total		Faulty	23,785.17	3.47%	44,157.30	7.27%
Extraction of crude	Oil Natural Gas Corporation Limited			-	0.00%	38,783.68	6.38%
petroleum and natural	Oil India Limited		Equity		2 4702	82 076 28	13.65%
gas	laim and natural gas Tota			17-04/ 27	1 01%	3.656.09	0.60%
Extraction of clude period	Extraction of churce performance of Baroda		Equity	22.00.00 ce.et c'cc	4.5575	23.021.77	3.79%
	Canara Bank		Equity		5 43%	39,280.87	6.46%
activance Activities	REC Limited		Eduity	FD 000 71	2 4 2 %	51.211.11	8.43%
	State Bank of India		Equity		22 276	117.169.84	19.28%
	A think tipe Total			102,401 AF	3 46%	22.845.68	3.76%
Financial And insulative Advisors Com	Bharat petroleum Corporation Limited		Equity	23,721.03	2,70%	30 000 01	4 93%
Manufacture of coke	Lisaducton Betroleum Cornoration Limited		Equity	22,099.90	3.23%	29,500,00	27777
and refined petroleum			Equity	30,880.97	4.51%	02-04-07	
products	Indian Oil Corporation Limited			76,701.92	11.20%	69,327 73	11.41%
Manufacture of coke an	Manufacture of coke and refined petroleum products Total			34,407.68	5.03%	24,313.68	4.00%
Other Assets				257,174.54	37.56%	185,582.02	30.54%
Other Industries (less than 10%)	· · · · · · · · · · · · · · · · · · ·	۶) ۱		684,640.11	100.00%	607,662.84	100.00%
Grand Total		15		2			
	NHON WALKER SPED ACCOUNTIANTS * 0110	ACCOUNTANTS * 0110		Life Insurance Comba			
						And a second sec	

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



Unit Linked Secure 1010 ULIF00627/01/2004LIFESECURE122	JRE122 Name Of Issuer	Maturity	Asset Class	As on March 31, 2022 Market Value % to F	ā	As on March 31, 2021 Market Value % to Func (1000)	1, 2021 % to Fund
Industry Name		, and the second se	Certificate of	23 COC 72	1 18%	-	0.00%
	Axis Bank Limited	19-Sep-22	Depasit	co.co7/+T		2 750 00	0.50%
	name Housing Finance Corporation Limited	9-Sep-23	Corporate Bonds		0.00%	6 404 54	0.47%
<del></del>	Dewan Housing Filiaire Curpornion	25-Sep-26	Corporate Bonds		0.00%	0,404.94	7.19% %
	Indiabulis Housing Finance Ltd	22-Feb-28	Corporate Bonds	69,615.88	2.8U%		0.00%
	Indiana Bailway Finance Corporation Limited	31-Aug-31	Corporate Bonds	8,923.83	0.74%	6 501 28	0.48%
	Ur Housing Finance Limited	31-May-24	Corporate Bonds	30 050 55	2 26%	-	0.00%
	NABARD	13-Feb-29	Corporate Bonds	00.000	n 57%	-	0.00%
	Piramal Capital & Housing Finance	26-Sep-31	Corporate Bonds		0.00%	129,191.13	9.55%
	Yes Bank Limited	28-Mar-22	Corporate Bonds		0.74%	7,328.80	0.54%
	Axis Bank Limited		Equity	0,017.10 0,0.170,0	0.29%	2,296.83	0.17%
Financial And	Bajaj Finance Limited		Equity	7 780.85	0.23%	2,339.80	0.17%
Insurance Activities	Bajaj Financial Services		equity		0.00%	1,375.32	0.10%
	Federal Bank		Fouity	17,032.53	1.42%	13,883.48	1.03%
	HDFC Bank Limited		Fouity	524.21	0.04%	398.23	0.03%
	HDFC Life Insurance Company Limited		Equity	8,361.62	0.70%	8,750.84	0.65%
	Housing Development Finance Corputation culture		Equity	15,919.08	1.33%	12,331.79	WTG'D
	ICICI Bank Limited		Equity	902.66	0.08%	1,392.34	0.10/2
	Indusing baits		Equity	3,192.01	0.2/%	4,004.02	0.04%
	Mahindra N Mahindra Financial Services Ltd		Equity		0.00.0	+	0.00%
	SBI Life Insurance Company Limited		Equity	3,170.57	0.69%	3,798.56	0.28%
	State Bank of India		Eduity	211.165.87	17.60%	278,151.51	20.56%
Financial And Insurance Activities Total	Activities Total			778,325.52	64.89%	816,279.91	60.32%
Other Assets				210,016.25	17.51%	258,711.99	19.12%
Other Industries (less than 10%)	han 10%)			1,199,507.64	100.00%	1,333,143.44	100.007
Grand Total							
Unitised with Providium ULIF00225/06/2002LIFWPROFIT122	PROFIT122 Name Of issuer	Maturity Date	Asset Class	As on Marci Market Value	As on March 31, 2022 Ket Value % to Fund	As on March 31, 2021 Market Value % to Fun ('000)	h 31, 2021 % to Fund
		13-Apr-21	1 Corporate Bonds		0.00%	43,081.53	3.47%
	LIC Housing Finance Limited	1-Jan-23			0.00%		
	Power Finance Corporation Limited	1-Aug-21	┢		0.00%		0.66%
	REC Limited	11-Nov-21	1 Corporate Bonds		0.00%	31,008.78	
	REC Limited		-	5,291.51			0.43%
	Baiai Finance Limited		Equity	4,109.13	%80.0	647.80	
Financial And	Bajaj Financial Services		Equity	11,592.24		14	1.16%
	HDFC Bank Limited		Equity	7,785.53	3 0.63%		1 00%
	E Douising Development Finance Culpulation comment	-			2 1 2 0/	13 547 80	

Other Industries (less than 10%)	Other Assets		rispectal And Insurance Activities Total							-	1	Insurance Activities			,	A	P		2	PC	¢		Н		Industry Name
10%)			tivities Total	Yes Bank Limited	State Bank of India	Kotak Maninura balik Liiniteu			ICICI Bank Limited	Housing Development Finance Curporation commerce	MUTC pairs critical and comparison limited	DEC Bask Limited	Bajaj Financial Services	Bajaj Finance Limited		Axis Bank Limited	REC LIMITED		RFC limited	Power Finance Corporation Limited		C II. Lina Cinance limited	Housing Development Finance Corporation Limited		Name Of issuer
																		11-Nov-21	TO-MUR-TT		1-Aug-21	1-Jan-23	T7_304-CT	12 005-21	Maturity Date
					Equity	Equity	Equity	equity		Fouity	Equity	Equity		Folity	Equity		Fauity	Corporate Bonds	Colborace occurs	Comorste Bonds	Corporate Bonds	Corporate points	Corporate Bondo	Cornorate Bonds	Asset Class
1,233,561.68	178,250.45	+,00+,=00	1 001 130 42	54,180.81	57.16	4,530.79	4,705.58		1 279 17	13,941,43	7,785.53		11 592 24	938.32		4 109 13	5,291.51							-	Market Value ('000)
100.00%	14.45%		81.16%	4.39%	0.00%	0.37%	0.38%	2,700/	0.10%	1.13%	0.03%	2.22	0.94%	0.08%		0.33%	0.43%	0.0010	0.00%	0.00%	0.00%		0.00%	0.00%	% to Fund
1,240,865.09	7/0/14-70	00 440 344	783,548.15	281,302.66	72.49	3,651./4		27227	1,368.68	13,547.80	c	0 220 75	14,348.00	047.00	00 213	3,558.55	5,293.00		31.008.78	8,150.14	00,400,00		91,105.21	43,081.53	Market Value ('000)
100.00%	$\left  \right $	14 18%			-	+		0.46%	0.11%			0.72%	1.16%	0,0170	0.05%	0.29%	0.40/8	7027 0	2.50%	0.66%		4 10%	7.34%	3.4/%	% to Fund

 Other Industries (less than 10%)
 178,250.45
 14.45%
 176,014.2

 Grand Total
 1,233,561.68
 100,00%
 1,240,865.1

 Notes
 1,000%
 1,240,865.1
 100,00%
 1,240,865.1

 (i) Other Assets include G-Sec/Approved Securities/Reverse Repo/Net Current Assets
 1,233,561.68
 100,00%
 1,240,865.1

 (ii) The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

TED ACCOUNTS \* d110

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AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Life Insurance

Life Insurance

#### Aviva Life Insurance Company India Limited SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

#### 38.3 (e) NAV analysis for ULIP

Fund Name	SFIN	(17)	at March 31, 20			at March 31, 20	
		The Person and the person of t	Lowest NAV		Contract of the second second second	And an additional of the state	A CONTRACTOR OF THE OWNER
Discontinued Policy Fund	ULIF03127/01/2011LIDISCPLCY122	20.0217	19.4111	20.0217	19.4096	18.7255	19.4096
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPBALAN122	36.5588	32.0352	35.7816	32.6546	24.5862	32.3383
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPCASHF122	28.5810	27.8059	28.5810	27.8039	26.8352	27.8039
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPDEBTF122	32.4251	31.0899	32.2974	31.3237	28.2711	31.0851
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPGROWT122	46.9207	39.1570	45.5314	40.6346	27.4016	39.7449
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122	17.0280	17.0280	17.0280	17.0280	17.0280	17.0280
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPSECUR122	36.9774	33.8336	36.6654	33.9668	28.2306	33.9018
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	22.8654	22.2873	22.8654	22.2858	21.5946	22.2858
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	71.8934	62.8782	70.3008	64.2279	48,3038	63.4042
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	27.0416	23.5325	26.4971	24.0145	18.0111	23.7424
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	50.8132	42.4320	49.2232	44.1436	29.7697	43.0905
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	31.0191	25.8434	29.9747	26.9021	18.0049	26.2676
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	23.2594	15.9252	21.4383	17.3169	7.7593	16.6861
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	38,4196	29.3195	36.4210	31.4784	16.5456	30.1513
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	37,1405	28.3608	35.1662	30.4802	16.0056	29.1784
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	19.5528	13.5456	18.6876	14.9503	8.3685	14.1611
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	33.8742	31.4819	33.5511	31.6509	26.9033	31.5123
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	27.9141	25.7310	27.6464	25.7889	21.6864	25.7567
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	22.6232	20.7740	22.3755	20.8431	17.7811	20.7920
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	43.9327	38.7207	43.9327	38.7072	33.1205	38.7072
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	92.7661	81.3679	90.7469	83.0349	62.1763	82.0931
Unit Linked Balance fund- II	ULIF01508/01/2010LIBALAN-II122	28.1118	24.5052	27.4998	25.1181	18.4238	24.7601
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	28.0960	27.0043	27.9207	27.2326	24.3791	27.0004
Unit Linked Bond fund- II	ULIF01608/01/2010LIFDEBT-II122	23.1268	22.2027	22.9744	22.3837	20.2882	22.1998
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	32.8159	26.0105	31.5006	27.6243	15.7754	26.7058
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	42.1149	31.4416	39.7530	34.0535	17.8885	32.5153
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	41.0191	30.6133	38.8210	33.1434	17.4423	31.5284
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	92.0149	72.7439	87.9094	77.0633	45.9616	74.4834
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	32.7057	25.8710	31.2991	27.3798	16.3051	26.4739
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	22.8413	15.6708	21.1014	16.9889	7.6005	15.4001
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	31.1740	23.7628	29.5364	25.5118	13.4245	24.4369
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	33.7439	25.7640	31.8537	27.6582	14.5005	26.5009
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	0.0000	0.0000	0.0000	12.4150	12.4150	0.0000
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	31.5799	29.2575	31.3072	29.3381	24.3580	29.2978
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	24.2691	22.5089	24.0049	22.6088	19.1334	22.5356
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	19.0853	13.2674	18.2605	14.6013	8.1562	13.8564
Unit Linked Secure fund	ULIF00527/01/2004LIFESECURE122	37.3744	34.8330	37.0798	34.8959	28.8065	34.8796
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	0.0000	0.0000	0.0000	21.9386	18.7267	0.0000
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	42.8165	37.4082	42.8165	37.3944	32.3968	37.3944







#### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS Aviva Life Insurance Company India Limited

GROUP SUP & GRATUITY GROWTH FUND GROUP SUP & GRATUITY SECURE FUND GROUP SUP & GRATUITY SHORT TERM DEBT FUND GROUP SUP & GRATUITY INCOME FUND PENSION UNIT LINKED BALANCE FUND PENSION UNIT LINKED BALANCE FUND-II PENSION UNIT LINKED GROWTH FUND 38.3 (f) Expenses charged to funds (%)- Total Expenses UNIT LINKED PROTECTOR FUND-I UNIT LINKED PROTECTOR FUND-II UNIT LINKED PSU FUND GROUP SUP & O UNIT LINKED GROWTH FUND-II UNIT LINKED INDEX FUND UNIT LINKED INDEX FUND-II PENSION UNIT LINKED INDEX FUND PENSION UNIT LINKED INDEX FUND-11 PENSION UNIT LINKED INFRASTRUCTURE FUND PENSION UNIT LINKED PROTECTOR FUND GROUP SUP & GRATUITY DEBT FUND PENSION UNIT LINKED PROTECTOR EUND-II PENSION UNIT LINKED PSU FUND PENSION UNIT LINKED SECURE FUND PENSION UNIT LINKED GROWTH FUND-II UNIT LINKED ERHANCER FUND UNIT LINKED ENHANCER FUND-II UNIT LINKED ENHANCER FUND-II UNIT LINED DEBT FUND-II UNIT LINKED BALANCE FUND PENSION UNITISED WITH PROFIT FUND UNIT LINKED INFRASTRUCTURE FUND UNIT LINKED GROWTH FUND UNIT LINKED BALANCED FUND-I GRATUITY BALANCE FUND GRATUITY CASH FUND PORTFOLIO ULIF02725/01/2010PNSNPSUFND122 ULIF00803/03/2005PNSNSECURE122 ULIF00411/02/2003PNSWPROFT122 ULIF01508/01/2010UFDEBT-II122 ULIF01508/01/2010UFDEBT-II122 ULIF01508/01/2010UFDEBTFU122 ULIF01708/01/2010UFDEBTFU122 ULIF015027/01/2008UFEDEBTFU122 ULIF01502/01/2010UFENHN-II122 ULIF01502/01/2010UFENWDFH122 ULIF01502/01/2010UFENWDF122 ULIF02625/01/2010PNINDEX-II122 ULIF02525/01/2010PNSNINFRAF122 ULIF01408/02/2008PNSPROTECT122 ULIF02825/01/2010PNPROTE-II122 ULIF02008/01/2010LIFINDX-II122 ULIF01908/01/2010LIFEINFRAF122 ULIF00911/07/2006LIFPROTECT122 ULIF02108/01/2010LIFROTE-II122 ULIF02208/01/2010LIFEPSUFND122 ULIF00627/01/2010LIFEPSUFND122 ULIF03020/07/2010LIFENEALTH122 ULIF00703/03/2005FNSNGROWTH122 ULIF02425/01/2010FNGROWT-II122 ULIF01122/01/2008PNSNINDEXF122 ULGF00613/02/2009GROUPSDEBT122 ULGF00728/03/2011GROUPINCOM122 ULIF00311/02/2003PNSBALANCE122 ULGF00410/03/2006GROUPGROWT122 ULGF00113/07/2005GROUPSECUR122 ULGF00531/03/2006GROUPCASHF122 ULGF00310/03/2006GROUPDEBTF122 ULGF00210/03/2006GROUPBALAN122 ULIF02325/01/2010PNBALAN-11122 NIBS Value For the year ended March 31, 2022 0.94% 0.95% 0.95% 0.95% 0.95% 1.48% 1.60% 1.77% 0.00% 1.59% 0.87% 1.17% 1.59% 0.87% 1.58% 1.19% 2.06% 1.58% 1.76% 0.00% 1.60% 1.48% 1.60% 1.60% 1.58% 1.19% 1.59% 1.19% 1.59% 1.19% 1.60% 1.59% Value For the year ended March 31, 2021 0.95% 0.95% 0.94% 0.95% 0.95% 0.00% 0.00% 1.19% 0.88% 1.59% 1.19% 1.48% 1.19% 1.59% 1.59% 0.88% 1.76% 1.60% 1.77% 1.59% 1.18% 1.60% 1.58% 1.59% 1.59% 1.17% ..48% 1.59%

UNIT LINKED LIQUID FUND UNITISED WITH PROFIT FUND LICTE: Expenses charged to funds includes Management fees, CCIL charges, transaction charges paid to Custodian & GST ULIF03127/01/2011UDISCPLCY122 ULIF02903/05/2010LIFELIQUID122 ULIF00225/06/2002LIFWPROFIT122

0.00%

0.00%

0.00%

0.59% 0.00%

1.19%

1.18% 1.59% 0.59%

UNIT LINKED WEALTH BUILDER FUND UNIT LINKED DYNAMIC PE FUND UNIT LINKED SECURE FUND

ULIF03201/08/2011LIFDYNAMIC122

DISCONTINUED POLICY FUND







38.3 (g) Ratio of gross income (including unrealised gains) to average daily net assets.

Fund Name	SEN	Gross	Daily Avg	Ratio		Daily Avg	Ratio
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPBALAN122	16,289	148,465	10.97%	31,145	124,058	25.10%
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPCASHF122	1,531	41,092	3.72%	1,306	28,957	4.51%
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPDEBTF122	107,633	2,235,197	4.82%	191,832	2,186,623	8.77%
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPGROWT122	30,915	217,614	14.21%	59,146	175,093	33.78%
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122		0	0.00%		-	0.00%
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPSECUR122	40,062	452,298	8.86%	77,754	435,483	17.85%
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	106	3,004	3.52%	120	2,918	4.10%
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	56,395	484,051	11.65%	105,993	417,534	25.39%
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	8,489	66,709	12.73%	19,181	74,656	25.69%
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	102,397	647,692	15.81%	195,575	585,038	33,43%
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-I1122	14,382	95,997	14.98%	37,520	104,563	35.88%
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	239,678	1,236,821	19.38%	524,940	985,723	53.25%
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-11122	47,954	245,416	19.54%	122,497	224,216	54.63%
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	9,294	34,014	27.32%	24,665	35,544	12 020/
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	13,635	162,486	8.39%	26,02	104,/99	10.00%
Pension Unit Linked Protector fund-II	ULIF02825/01/2010PNPROTE-II122	2,948	34,583	8.52%	4,199	27, 100	%C7 C1
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	22,522	17,266	%c1.67	40,812	000,17	15 16%
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	22,643	221,609	10.22%	20,404	/TC'07C	%10 11 07%
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	9,549	2010 141,028	0./4%	753 077	194, FCT	2222
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	346,164	2,956,255	11./1%	100,001	2,071,200	202.02
Unit Linked Balance fund- II	ULIF01508/01/2010UBALAN-I1122	179,240	1,498,519	%06'TT	3/3,893	1,329,155	70 20 0 WCT-07
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDE8T-II122	0/2,8C	20 000	2002 N	A 075	1,634,117	\$ \$7%
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	100 000	000,000	12 15%	4,57.2	745 710	47.78%
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFUYNAMIC122	040 401	000,000	71 77	340 320	461 027	54 08%
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	1 200 2027	5 002 /50	20.45%	2162 221 5	4 001 670	53.53%
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	1 000 001	017,000,0	10 A 20	2 455 544	2 00 200 7	43 85%
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	1,689,294	2,107,302	10,45%	140,000	1 110 227	20000
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	287,145	1,560,721	18.40%	623,032	1,419,057	45.65%
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	117,049	602,662	19.42%	255,698	482,514	12.99%
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-11122	145,148	738,453	19.66%	800,655	NSD'759	227.00%
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	80,535	310,804	%T6'97	105,323	496,077	13.10%
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	22,865	291,777	7.84%	-	,	10.00%
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	45,919	579,974	7.92%	50,785	281,023	18.07%
Unit Linked Protector fund- il	ULIF02108/01/2010LIPROTE-II122	193,164	683,337	28.27%	95,134	580,334	16.39%
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	98,395	1,314,023	7.49%	280,448	529,964	52.92%
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	-		,	256,746	1,360,179	18.88%
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	82,902	1,270,388	6.53%	681	15,673	4.34%
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	67,607	1,838,575	3.68%	144,895	1,205,523	12.02%
Discontinued Policy Fund	ULIF03127/01/2011LIDISCPLCY122	16,289	148,465	10.97%	66,/93	1,020,340	4.1470







38.3 (h) Provision for doubtful debts on assets of the respective funds

493,063	458,680		Grand total
t t		ULIF03127/01/2011LIDISCPLCY122	Discontinued Policy Fund
		ULIF00225/06/2002LIFWPROFIT122	Unitised with Profit fund
	3	ULIF03020/07/2010LIFEWEALTH122	Unit Linked Wealth Builder fund
20,851	17,138	ULIF00627/01/2004LIFESECURE122	Unit Linked Secure fund
	ŧ	ULIF02208/01/2010LIFEPSUFND122	Unit Linked PSU fund
25,151	22,675	ULIF02108/01/2010LIPROTE-II122	Unit Linked Protector fund- II
12,178	11,077	ULIF00911/07/2006LIFPROTECT122	Unit Linked Protector fund
		ULIF01908/01/2010LIFEINFRAF122	Unit Linked Infrastructure fund
		ULIF02008/01/2010LIFINDX-II122	Unit Linked Index fund- II
	u	ULIF01002/01/2008LIFEINDEXF122	Unit Linked Index fund
10,545	10,270	ULIF01808/01/2010LIGROWT-II122	Unit Linked Growth fund- II
64,084	62,021	ULIF00527/01/2004LIFEGROWTH122	Unit Linked Growth fund
		ULIF01708/01/2010LIFENHN-II122	Unit Linked Enhancer fund- II
	· · · · · · · · · · · · · · · · · · ·	ULIF01230/01/2008LIENHANCER122	Unit Linked Enhancer fund
-		ULIF03201/08/2011LIF0YNAMIC122	Unit Linked Dynamic PE fund
3,022	2,885	ULIF01306/02/2008LIFEDEBTFU122	Unit Linked Debt fund
68,613	61,735	ULIF01608/01/2010LIFDEBT-II122	Unit Linked Debt fund- II
27,861	27,174	ULIF01508/01/2010LIBALAN-1122	Unit Linked Balance fund- II
85,812	83,886	ULIF00106/06/2002LIFBALANCE122	Unit Linked Balance fund
	*	ULIF00411/02/2003PNSWPROFIT122	Pension Unitised with Profit fund
15,111	14,424	ULIF00803/03/2005PNSNSECURE122	Pension Unit Linked Secure fund
		ULIF02725/01/2010PNSNPSUFND122	Pension Unit Linked PSU fund
3,795	3,520	ULIF02825/01/2010PNPROTE-41122	Pension Unit Linked Protector fund-II
575 C	7,039	ULIF01408/02/2008PNSPROTECT122	Pension Unit Linked Protector fund
		ULIF02525/01/2010PNSNINFRAF122	Pension Unit Linked Infrastructure fund
,		ULIF02625/01/2010PNINDEX-1122	Pension Unit Linked Index fund- il
		ULIF01122/01/2008PNSNINDEXF122	Pension Unit Linked Index fund
3,022	2,885	ULIF02425/01/2010PNGROWT-I1122	Pension Unit Linked Growth fund- II
7,545	7,270	ULIF00703/03/200SPNSNGROWTH122	Pension Unit Linked Growth fund
772	635	ULIF02325/01/2010PNBACAN-I1122	Pension Unit Linked Balance fund- II
12,045	11,770	ULIF00311/02/2003PNSBALANCE122	Pension Unit Linked Balance fund
		ULGF00613/02/2009GROUPSDEBT122	Group Superannuation & Short Term Debt fund
24,445	21,694	ULGF00113/07/2005GROUPSECUR122	Group Superannuation & Gratuity Secure fund
	-	ULGF00728/03/2011GROUPINCOM122	Group Superannuation & Gratuity Income fund
2,272	2,135	ULGF00410/03/2006GROUPGROWT122	Group Superannuation & Gratuity Growth fund
850'56	83,429	ULGF00310/03/2006GROUPDE8TF122	Group Superannuation & Gratuity Debt fund
		ULGF00531/03/2006GROUPCASHF122	Group Superannuation & Gratuity Cash fund
252,2	5,020	ULGF00210/03/2006GROUP8ALAN122	Group Superannuation & Gratuity Balance fund
AS AL March Stury 1995	As at March 31, 2022	SFIN	Fund Name
		assets of the respective tunus	38.3 (h) Provision for doubtful deots on assets of the respective future





**38.3 (i)** Fundwise disclosure of appreciation/depreciation in value of investment segregated class wise As at March 51, 2022

5,487,506	50,473	5,694,204	(257,171)	6,962,753	(64,877)	7,268,129	(240,498)		
•		•	1	(1,416)	(1,416)	-	-	ULIF03127/01/2011LIDISCPLCY122	Discontinued Policy Fund
-	-		*	•	r	1	,	2	Debt fund
2,722	708	21,344	(19,330)	15,687	(2,525)	25,327	(7,115)	0LGF00113/07/2005GR0UPSECUR12	Secure fund
-	•	ı	I	1			-	ULGF00/28/03/2011GR0UPINCOM1	Group Superannuation & Gratuity
29,288	39	29,742	(493)	38,092	(696)	40,122	(1,334)	ULGF00410/03/2006GROUPGROWT1 22	Growth fund Growth fund
(61,865)	(1,385)	\$	(60,480)	(45,133)	(14,554)	,	(30,579)	ULGF00310/03/2006GROUPDEBTF12 2	Group Superannuation & Gratuity Debt fund
		-	1	,	,		-	ULGF00531/03/2006GR0UPCASHF12 2	Group Superannuation & Gratuity
10,280	178	12,109	(2,008)	14,140	(594)	17,899	(3,165)	2 2	Balance fund
12,162	3,942	7,147	1,072	10,218	1,387	8,508	324	UUF00411/02/2003PNSWPROFIT122	Group Supersponsion & Cost inter
(7 494)	162	996	(3,652)	(860)	(189)	1,538	(2,208)	ULIF02825/01/2010PNPROTE-II122	Pension Unit Linked Protector fund-II
(4,430)	(1,042)	6 501	(6.082)	3,645	(088)	8,247	(3,723)	ULIF01408/02/2008PNSPROTECT122	Pension Unit Linked Protector fund
2,092	10/01	2,092	(14 110)	(5,630)	(741)	5,865	(10,753)	ULIF00803/03/2005PNSNSECURE122	Pension Unit Linked Secure fund
75,716	-	51/,0/		11 437	-	11,437	,	ULIF02725/01/2010PNSNPSUFND122	Pension Unit Linked PSU fund
377,196		3//,196	а   р-	500.06 175(2.2		90,006		ULIF02625/01/2010PNINDEX-1122	Pension Unit Linked Index fund- II
12,503		cnc'7T		A74 917	*	474.917	•	ULIF01122/01/2008PNSNINDEXF122	Pension Unit Linked Index fund
13,032	10	10 502	<b>1</b>	7.459		7,459	,	ULIF02525/01/2010PNSNINFRAF122	Pension Unit Linked Infrastructure fund
12 020	(2)	15.429	(2,395)	1S,451	(265)	17,691	(1,976)	ULIF02425/01/2010PNGROWT-II122	Pension Unit Linked Growth fund- II
99,021	101	103,726	(4,805)	107,191	(1,684)	113,932	(5,057)	2	Pension Unit Linked Growth fund
7 371	198	7,398	(225)	7,992	(268)	7,943	317	ULIF02325/01/2010PNBALAN-II122	Pension Unit Linked Balance fund- I
35 202	(338)	44,926	(8,779)	50,877	(2,145)	62,045	(9,023)	ULIF00311/02/2003PNSBALANCE122	Pension Unit Linked Balance fund
10/ 572	2/1 2/2	985 59	6.884	90,148	11,241	76,190	2,717	ULIF00225/06/2002LIFWPROFIT122	Unitised with Profit fund
176 100		175 496	-	201,317	,	201,317		ULIF03201/08/2011LIFDYNAMIC122	Unit Linked Dynamic PE fund
66,234	2,201	10,004				1	3	ULIF03020/07/2010LIFEWEALTH122	Unit Linked Wealth Builder fund
22,372	-	7/ 5/77	5 399 .	69,300	(6,744)	68,872	7,172	ULIF00627/01/2004LIFESECURE122	Unit Linked Secure fund
4,706	887	000,12 01 070	(TC0,01)	102.739		102,739	,	ULIF02208/01/2010LIFEPSUFND122	Unit Linked PSU fund
6,245	233	12,814	(0,803)	15 386	(3,207)	27,942	(9,349)	ULIF02108/01/2010LIPROTE-II122	Unit Linked Protector fund- II
231,411		231,411	17 0001	403,033	(1 578)	15.761	(4,631)	ULIF00911/07/2006LIFPROTECT122	Unit Linked Protector fund
189,422		189,422		230,294		283.095	-	ULIF02008/01/2010LIFINDX-JI122	Unit Linked Index fund- II
89,540	,	89,540		67T'T9		240 350	-	ULIF01002/01/2008LIFEINDFXF122	Unit Linked Index fund
348,288	1,967	346,491	(170)	202,429	(4,400)	+-		ULIF01908/01/2010LIFEINFRAF177	Unit Linked Infrastructure fund
1	3,755	1,945,249	(16,111)	2,379,632	(24C'CT)	701,404		ULIF01808/01/2010LIGROW/T-11122	Unit Linked Growth fund- II
1,215,274		3,215,274		1,709,142		1,109,142	1/21 700	ULIF00527/01/20041 JEEGROWTH122	Unit Linked Growth fund
150,266	*	150,266		189,576	-	0/C'60T		ULIF01708/01/20101 IEENHN-1022	Unit Linked Enhancer fund- II
-	1,411	1	(44,891)	(29,017)	(5,455)	+	(200,02)	111 IE01 230/01/20081 IENILANICE8133	Unit Linked Enhancer fund
	190	-	(2,557)	(2,346)	(253)	-	(2,093)	1111E01608/01/201011E0E8T 11122	Unit Linked Deht fund- II
145,520	2,671	151,146	(8,297)	157,480	(6,208)	184,761	(21,0/4)	011701308/01/2010LIBALAN-11122	Unit linked Debt fund
_	1,771	292,056	(52,451)	291,794	(12,272)		(T88'50)		Unit Linked Balance find- II
		shares	ure Bonds						Unit Linked Balance fund
Total	Governme	A	Bonds/ Infrastruct	Total	nt Bonds	Preference	Infrastruct		
			Corporate				Corporate Bouve/	ALC: NAS	Scheme
	As at March at 2021	Asath			AS at March 31, 2022				







(Pc (000)

(Rs. '000)

(Re (000)

#### Aviva Life Insurance Company India Limited SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

(j) Disclosure of transactions on Repo and reverse repo

Particulars	Minimum Outstanding during FY 21-22	Maximum outstanding during FY 21-22	Daily average * outstanding during FY 21-22	Outstanding as on March 31, 2022
Securities Sold under repo				
i. Government Securities	-	-	-	-
ii. Corporate Debt Securities	-	-	-	-
Securities purchased under reverse repo				
i. Government Securities	1,501,510	3,956,133	2,942,292	3,065,313
ii. Corporate Debt Securities	-	-	-	-

\*Daily average is sum of daily outstanding multiplied by the term and divided by 365

			[113: 000]
Minimum Outstanding during FY 20-21	Maximum outstanding during FY 20-21	Daily average * outstanding during FY 20-21	Outstanding as on March 31, 2021
-	-	-	-
-	-	-	-
1,567,485	6,221,280	2,970,904	3,316,814
-	-	-	-
	during FY 20-21 - -	during outstanding during FY 20-21 FY 20-21	during outstanding during FY 20-21 FY 20-21 FY 20-21 FY 20-21

\*Daily average is sum of daily outstanding multiplied by the term and divided by 365

#### 39. Performing and Non performing Investments:

citorining and non pe	in on might be and					(103. 000)
Schedules		As at March 31, 2022			As at March 31, 2021	
Schedules	Performing Investments	Non Performing Investments	Total Investments	Performing Investments	Non Performing Investments	Total Investments
Schedule 8	5,050,959	-	5,050,959	6,409,177	2,990	6,412,167
Schedule 8A	73,057,743	47,500	73,105,243	65,031,325	47,500	65,078,825
Schedule 8B	37,209,193	100,000	37,309,193	35,974,435	162,500	36,136,935
Total	115,317,895	147,500	115,465,395	107,414,936	212,990	107,627,926

40. The Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2022. Further, there has been no material changes in the controls or processes followed in the financial statement closing process of the Company.

The company has also assessed its solvency position as at the Balance sheet date and is at 182%, which is above the prescribed regulatory limit of 150%. The final impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.

41. The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and postemployment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.

The Company will assess the impact of the Code and will thereafter consider the impact on financial statements in the period in which, the Code becomes effective and the rules to determine the financial impact are published.

42. The Management represents that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ANDION





- 43. the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity The Management represents that, to the best of its knowledge and belief, no funds (which are material either Beneficiaries. ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether,
- \$ approved by the board. Below changes were made in the current policy: The Management has reviewed all the expense lines and basis of allocation of all expenses across segments as per the requirement of the IRDAI Expenses of Management (EOM) Regulations notified in May 2016. The Policy was review and

Particulars	Basis of Current Allocation	Basis of Previous Allocation
Apportionment of Expenses across	Basis percentage of premium in the respective segment to the total	Basis no. of existing policies in the
segments.	respective segment to the total	respective Par segments to total
Retention Cost Centre Evnences	premium at company level as	number of existing policies at
	against basis no. of existing policies.	company level
Apportionment of Expenses as		rannoversite and a second s
Acquisition and Renewal Expenses:	Acquisition: 86%	Acquisition: 25%
Support Function Costs- Other	Renewal: 14%	Renewal: 75%
than Group		

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	The above change has resulted in allocation of expense across business segments as detailed below:	
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6,058	SHF
(1,973)	Non Linked Health Non Participating
(5)	Non Linked - Variable - Group
31,537	Non Linked Annuity Non Participating
(8)	Non Linked Group Pension Non Participating
(75)	Non Linked Group Life Non Participating
12,053	Non Linked Individual – Pension Non Participating
(119,017)	Non Linked Individual – Life Non Participating
(16)	Non Linked Individual – Pension Participating
(1,489)	Non Linked Individual – Life Participating
(33)	Linked Group Non Participating
(6,876)	Linked Individual – Pension Non Participating
80,251	Linked Individual – Life Non Participating
(24)	Linked Individual – Pension Participating
(383)	Linked Individual – Life Participating
(Rs. '000)	
Amount	Dantinulare







Previous year figures have been re-classified and regrouped wherever necessary to confirm to current year presentation. 45.

As per our report of even date.

For M S K A & Associates For Walker Chandiok & Co LLP For and on behalf of the Board of Directors Aviva Life Insurance Company India Limited **Chartered Accountants Chartered Accountants** CIN U66010DL2000PLC107880 Firm's Regn No. 001076N/N500013 Firm's Regn No. 105047W HANDICK \* WALKED LP. pyderaba \*OHRATERED ACCOUNT Mohit Burman Ananthakrishnan Govindan Lelit Chairman Partner Partner Membership No. 205226 DIN 00021963 Membership No. 095256 DIN 08681259

Date: May 20, 2022 Place: Hyderabad

Date: May 20, 2022 Place: Varanasi

PD Naran Director DIN 00021581

ND

Sonali Athalye **Chief Financial Officer** 

Date: May 20, 2022 Place: New Delhi

Managing Director and **Chief Executive Officer** 

Randy Lianggara Director DIN 0009193302

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Anuj Arora **Company Secretary** Membership No. A284

