AVIVA SIGNATURE 3D TERM PLAN-PLATINUM

FREQUENTLY ASKED QUESTIONS

Q1: What is Aviva Signature 3D Term Plan Platinum?

Ans: Aviva Signature 3D Term Plan- Platinum is Non- Linked, Nom- Participating Individual pure risk life insurance plan that provides financial protection to family in case of any unfortunate death of life insured during policy term.

Q2: What are the plan options available?

Ans: There are two Plan options: 1. Life Protect: it provides level cover throughout the policy term, Credit Protect: in this option the cover amount reduces over time to match loan repayment.

Q3: Who should choose Life Protect Option?

Ans: Life Protect is suitable for individuals looking to secure their family's financial future by providing a fixed life cover throughout the policy term.

Q4: Who should choose Credit protect Option?

Ans: Credit Protect option is idle for customers with outstanding loan. It provides a reducing life cover that helps repay loan in case of the life insured's death during policy term.

Q5: Is there any maturity Benefit?

Ans: No, as this is pure term insurance plan so No maturity benefit is payable.

Q6: What is minimum and maximum entry age?

Ans: This plan can be offered from 18 years of age till 65 years of age.

Q7: What is minimum Sum Assured available?

Ans: 25 Lacs.

Q8: What premium payment options are available?

Ans: Single Pay, Regular Pay and Limited Pay with premium payment frequency of Yearly, Half-yearly, Quarterly and Monthly mode.

Q9: Are there any Riders available under this plan?

Ans: yes, under Life Protect option, customers can opt for riders such as Accidental casualty rider, Critical illness rider or Cancer cardio rider. No rider is available under credit protect.

Q10: What happens if one misses paying premiums?

Ans: There is grace period available of 30 days for yearly, half yearly and quarterly modes and 15 days for monthly mode. If the premium is not paid with in grace period, the policy lapses and risk cover ceases.

Q11: Can one revive the policy?

Ans: yes , A lapsed policy can be revived during the Policy Term, but within a period of 5 years i.e. Revival Period, from the date of first unpaid premium

Q12: What is Suicide clause?

Ans: In case of death due to suicide within 12 months from the date of commencement or from the date of revival of the policy, as applicable, beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available whichever is higher .

Q13: What is Freelook Period?

Ans: 30 days from receiving the policy document.

Q14: Can this Policy be purchased under MWPA Act?

Ans: Yes.