

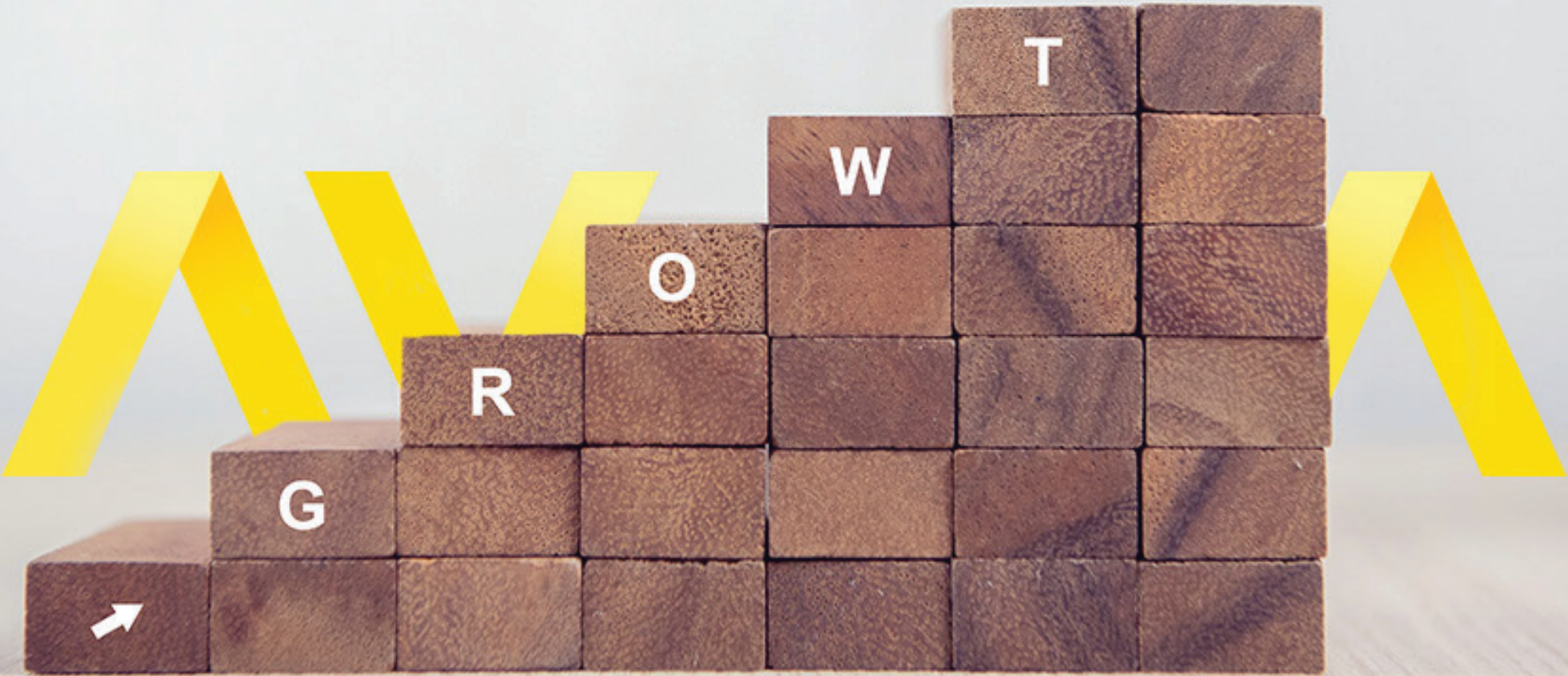
IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



September 2026

Aviva Investor



Economy - India:

India's Aug-26 headline CPI further inched up to 4.8% YoY against 4.5% in previous month driven by rising food inflation. Food prices continued to see broad-based momentum with 40% of items by weight showing inflation of 6% or higher. Overall food inflation rose by 5.7% YoY. Core inflation too witnessed upward momentum (4.2% YoY) in Aug-26 after remaining stable around 3.9% for a few months. Continued increases are being seen in restaurant and accommodation services, reflecting the impact of the hike in commercial LPG prices in previous months. Core-core inflation, which excludes gold and silver jewelry prices, remained low given moderation in precious metals. Going forward upside risk to inflation stems from rising fuel costs, below-normal rainfall, volatility in global commodity prices and passthrough of elevated wholesale inflation. Wholesale price inflation (WPI) for Aug-26 rose to 9.9% YoY from 9.8% in the previous month. Moderation in primary article inflation was more than offset by a sharp acceleration in fuel & power inflation coupled with firmer food and manufactured product prices. Looking ahead, WPI inflation is likely to remain elevated amid renewed US–Iran tensions and higher crude oil prices, which could intensify fuel and imported inflation pressures. Meanwhile, El Niño conditions and the risk of deficient and uneven rainfall pose upside risks to food inflation. Elevated global commodity and input costs could further sustain price pressures.

India's Index of Industrial Production (IIP) for Aug-26 held strong at 8% YoY against upwardly revised 7.4% in previous month. Growth was led by manufacturing, electricity and water supply while mining and quarrying continued to remain a drag. Under the use-based classification, capital goods segment recorded the strongest growth followed by intermediate goods & consumer durables. However, consumer non-durables growth remained tepid. Industrial activity is expected to remain resilient, supported by sustained public capex, improving investment momentum and robust domestic demand. However, elevated input costs and persistent global uncertainties remain near-term risks. Manufacturing PMI for the month rebounded, hitting 7 months high underlining resilient consumption.

Economic activity continued to show resilience, with gross GST collections rising 14.7% YoY to Rs. 2.04 Tn in Sept- 26, aided by a sharp rise in import-linked revenues and healthy domestic collections. As on 15th September 26, deposit growth witnessed a sharp jump to 17.3% YoY owing to record inflow from RBI's FCNR(B) scheme against Credit growth of 18.1% YoY narrowing the gap between the two. RBI's recent measures to bring in dollar flows received an overwhelming response; resulting in strong FCNR(B) & ECB flows. The strong forex flows should cushion the blow to the domestic currency from unabating FPI selling and elevated global yields.

India's Merchandise trade deficit softened to USD 27 bn in Aug-26 (USD 32 bn in Jul-26). Imports rose 14.1% YoY to USD 71 bn while exports rose by 26% YoY to USD 44 bn. The rise in imports was led by rise in oil imports & non-oil non-gold imports, suggesting resilient domestic demand. Gold imports were sharply lower sequentially as well as on annual basis. Export growth was led by engineering goods, petroleum products and electronic goods. Net services exports stood at USD 17.5 bn. The current account deficit (CAD) for 1QFY27 widened to USD 4.2 bn (0.5% of GDP) from a revised USD 3.4 bn (0.4% of GDP) same period a year ago. Widening in CAD was primarily due to a higher merchandise trade deficit in Q1FY27 which was partly offset by higher net services receipts. The capital account recorded a net outflow of USD 3.9 bn mainly due to portfolio investment outflows. The 5MFY27 fiscal deficit stood at 41.9% of BE (Rs. 7.10 Tn) supported by stronger non-tax receipts in spite of sustained capital spending so far. Sustained high crude oil prices from Middle East war and potential weather shocks pose ongoing risks to the fiscal consolidation path while the government has maintained its FY27 target GFD at 4.3% of GDP.

Economy - Global:

The FOMC unanimously decided on a rate hike of 25bps, pushing the policy corridor to 3.75%-4.00%. Dot plot factored in another rate hike in the cycle, likely to be done in CY26 itself with 16 of the 18 members expecting another hike. The Fed bumped up the growth and inflation forecast for CY26 & CY27. Fed's decision to make larger purchases of long dated treasury securities to support rising bond yields failed to enthuse the bond markets. US treasuries witnessed a sharp uptick in the yields during the month particularly at the long end of the curve, reflecting continued concerns around sticky inflation, record high debt levels, resilient labor market and strong consumer spending. Q2CY26 GDP motored ahead by 2.2% (QoQ) ahead of the earlier estimates. Consumer spending chugged forward and investment increased at nearly double the pace previously envisaged. Inflation prints remained well above Fed's target, raising fears of accelerated hikes going forward. Meanwhile, the ECB and Bank of Japan also raised policy rates by 25 bps, signaling a broader shift towards tighter monetary policy amid persistent inflationary pressures. Going forward, elevated inflation, resilient economic activity, rising sovereign debt and increasingly restrictive monetary policies could keep global yields and bond-market volatility elevated.

Bond Outlook and Strategy:

The fixed-income outlook remains challenging amid re-escalation of tensions across West Asia, renewed trade and tariff frictions. Global bond yields have risen sharply, with long-term yields across major markets reaching multi-decade highs with elevated inflation risks, rising debt burden and fear of higher interest rates weigh on bond markets. The global monetary policy environment has also turned increasingly hawkish, with several major central banks either raising rates or signaling the possibility of further tightening in response to persistent inflationary pressures leading to bear flattening of the yield curve. Domestically, prolonged geopolitical tension and elevated crude oil prices pose risks to both India's external-sector and fiscal outlook through higher import costs, pressure on the current account and potentially higher government expenditure. Weaker Monsoon, below average reservoir levels, sowing and weak soil moisture pose risk of higher food prices. This could add to inflationary pressures while growing expectations of rate hikes globally and in India could keep yields elevated. Demand-supply dynamics are expected to remain challenging, with sizeable government borrowing in the long duration coinciding with the risk of further RBI OMO sales to absorb surplus liquidity.

Despite near-term headwinds for bond market, the sharp rise in yields progressively improves the risk-reward equation for fixed income. As yields move higher, carry and valuations become increasingly attractive, providing a greater margin of safety and improving the opportunity set for investors with a medium-to-long-term investment horizon. ULIP policyholders should remain aligned with their long-term asset allocation and risk tolerance during periods of market volatility. Maintaining investment discipline and avoiding reactive portfolio changes remain important for long-term wealth creation.

Equity Outlook and Strategy:

September 2026 marked a sharp deterioration relative to August, with the Nifty 50 declining ~6.1% month-on-month versus a modest ~1.2% pullback in August, as sustained FII selling and global macro headwinds accelerated the drawdown, pushing the benchmark to its lowest close since late March 2026. The Nifty Midcap 50 underperformed at ~7.9% fall, reflecting higher beta and thinner liquidity in mid-cap names amid broad risk-off positioning, with the index reversing its +2.1% August gain entirely. Sectorally, Information Technology saw the steepest decline at ~11.2%, pressured by global demand uncertainty and hawkish Fed rhetoric weighing on discretionary tech spending; Automobiles fell ~8.8% on softening volume guidance and rising input costs. Metals and FMCG were relative outperformers, each declining ~3.3%, supported by commodity price stabilization and defensive demand characteristics. Real Estate corrected ~6.3% on tightening financial conditions, while Banking fell ~5.8% as NIM compression concerns resurfaced following a USD 133 billion FCNR(B) windfall. The primary macro driver was Brent crude's surge past USD 100/barrel, compounded by Fed officials signaling further modest rate hikes; this combination triggered the 10-year India sovereign yield to inch up to 7.19%, thereby increasing equity risk premiums. FIIs net sold Rs 44,013 crores of cash Equities last month, while DIIs net bought Rs 76,030 crores.

With Q2FY27 result season to commence shortly, we remain cautiously optimistic on return expectations ahead, while being watchful of the evolving global geo-political scenario and the challenges that are emerging on the external front. The rise in global risk-free yields add further caution to the equity valuations, which we will constantly monitor. We continue to focus on opportunities in the market that offer decent risk reward balance.

Equity ULIP Returns in the recent past: A Short-Term Reality Check, But a Long-Term Wealth-Creation Strategy. Patient and disciplined asset allocation leads to long-term wealth creation.

Over the last three years, Nifty 50 Index (our diversified equity funds like Enhancer series are benchmarked to Nifty 50) has seen tepid return of ~4.8% annualized, with multiple bouts of volatility, and large drawdowns. In last two years it has been a negative annualized return of 6.4% which means ~31% return in the first year itself. Another example, the Nifty Midcap 50 Index, the benchmark for our Midcap Fund, delivered a 13.6% CAGR over the last three years, but only a flat 0.4% CAGR return over the last two years which means ~46% return came in the first year. This reflects the inherent unevenness of equity returns.

The tepid two-year return in equities has caused disappointment amongst some ULIP investors and particularly monthly/quarterly SIP investors. This is particularly noticeable among investors who started SIPs around the market highs of 2024–25. This does not necessarily mean that SIP investing has stopped working; rather, it reflects an important reality of equity investing: returns are never linear, and a two- or three-year period can be too short to judge an equity investment strategy.

Recent data also illustrates why the experience of a SIP investor can differ from the headline market return. A SIP invests money every month at different market levels. When markets fall or remain subdued for few years, which is not unusual in the equity markets, the same can depress returns in the short term, but it also creates the potential for better returns when markets subsequently recover. SIP investing is a process designed for market cycles, not for predicting them. Regular investing creates discipline, reduces dependence on market timing, benefits from compounding, and allows investors to accumulate more units when markets are weak. The real advantage becomes visible when the investment is allowed sufficient time to pass through multiple market cycles.

Therefore, the recent moderation in equity returns and more particularly SIP returns should be seen as a reminder about the nature of equity investing rather than a reason to judge the strategy solely on two- or three-year performance. SIPs do not guarantee profits, and the choice of funds, asset allocation, costs and investment horizon all matter. But for investors with a long-term goal—typically a decade or more—continuing a suitably diversified SIP through both strong and weak markets can provide a disciplined framework for long-term wealth creation.

A consolidated view of the ULIP funds and their risk-return characteristics:

Fund Category	Category positioning	For whom they may be suitable?	Equity			Risk
			Allocation (Max)	Market Cap	Themes/ Sectors	
Bond Funds Life Unit Linked Bond Fund ULIF01306/02/2008LIFEDEBT-FU122 Life Unit Linked Bond Fund II ULIF01608/01/2010LIFEDEBT-II122	Bond funds, with their focus on fixed income investments, offer stability and lower risk compared to equity-oriented products. In the short term they can be volatile too but may not be as much volatile as Equity.	Investors looking to park during entry and exit of their wealth accumulation journey and tactical allocation in-between.	0%			Low
Mild Hybrid Funds Life Unit Linked Protector Fund ULIF00911/07/2006LIFPROTECT122 Life Unit Linked Secure Fund ULIF01306/02/2008LIFEDEBT-FU122 Life Unit Linked Protector Fund II ULIF02108/01/2010LIPROTE-II122 Pension Unit Linked Pension Protector Fund ULIF01408/02/2008PNSPROTECT122 Pension Unit Linked Pension Secure Fund ULIF00803/03/2005PNSNSECURE122	These funds are designed to generate steady returns with lower allocation to equity and offer moderate risk reward as are majorly shaped by debt investments.	Conservative investors, looking for steady income generation.	20% (Nifty 50 as benchmark)	Large Cap	Diversified	Low-Moderate
Hybrid Funds Life Unit Linked Balanced Fund ULIF00106/06/2002LIFBALANCE122 Life Unit Linked Balanced Fund II ULIF01508/01/2010LIBALAN-II122 Pension Unit Linked Pension Balanced Fund ULIF00311/02/2003PNSBALANCE122	Thess funds are designed to generate a balance of steady returns and capital growth and offer balanced risk reward.	Investors with medium risk appetite, looking to generate wealth over the medium to long term.	45% (Nifty 50 as benchmark)	Large Cap	Diversified	Moderate



A consolidated view of the ULIP funds and their risk-return characteristics:

Fund Category	Category positioning	For whom they may be suitable?	Equity			Risk
			Allocation (Max)	Market Cap	Themes/ Sectors	
Aggressive Hybrid Funds Life Unit Linked Growth Fund ULIF00527/01/2004LIFEGROWTH122 Life Unit Linked Growth Fund II ULIF01808/01/2010LIGROWT-II122 Pension Unit Linked Pension Growth Fund ULIF00703/03/2005PNSNGROWTH122 Pension Unit Linked Pension Growth Fund II ULIF02425/01/2010PNGR OWT-II122	These funds are designed to generate capital growth with low exposure to bonds.	Investors with medium to high risk appetite, looking to generate wealth over the medium to long term.	60% for Pension series and 85% for Life series (Nifty 50 as benchmark)	Large Cap	Diversified	Moderate-High
Large cap oriented diversified Equity Funds Life Unit Linked Enhancer Fund ULIF01230/01/2008LIENHANCER122 Life Unit Linked Enhancer Fund II ULIF01708/01/2010LIFENHN-II122	These pure equity funds invest majorly in large cap stocks and are designed to generate capital growth over long term.	Investors with high risk appetite, looking to generate wealth over the long term.	100% (Nifty 50 as benchmark)	Large Cap	Diversified	High
Life Unit Linked Midcap Fund ULIF03323/01/2024LIFEMIDCAP122	This pure equity fund invests predominantly in mid cap equities and is diversified across sectors.	Investors with high risk appetite, looking to generate wealth over the long term but can stomach volatility in the interim.	100% (Nifty Midcap 50 as benchmark)	Mid cap	Diversified	High-Very high
Thematic/Sectoral funds Life Unit Linked Infrastructure Fund ULIF01908/01/2010LIFEINFRAF122	This fund invests in the Infrastructure theme which largely includes companies in Telecom, Power, Cement, Oil & Gas, Real Estate and Capital Goods.	Investors that understand the cyclicity of the sectors/themes and have appetite for taking high risks and can add this to supplement their portfolio. The returns can be very volatile.	100% (Life Infrastructure Index as benchmark)	Multicap	Concentrated	High-Very high
Thematic/Sectoral funds Life Unit Linked PSU Fund ULIF02208/01/2010LIFEPSUFND122	This fund is designed to participate in the equities of public sectors units (PSUs) which are largely present across core economic sectors of Financials, Oil & Gas, Metals & Mining, Power, Railways, Defense, Capital Goods and Engineering.	Investors that understand the cyclicity of the sectors/themes and have appetite for taking high risks can add this to supplement their portfolio. The returns can be very volatile.	100% (Life PSU Index as benchmark)	Multicap	Concentrated	High-Very high

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Anshul Mishra	10	NA	13
Mandar Pandeshwar	NA	3	13

Life Unit Linked

Bond Fund-II

ULIF01608/01/2010LIFDEBT-II122

September 2026



Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

NAV as on September 30,2026:	28.9606
Inception Date:	08-Jan-10
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-0.20%	2.52%	2.44%	4.71%	5.94%	5.95%	4.71%	6.56%
Benchmark**	-0.42%	3.10%	3.81%	5.33%	6.62%	6.89%	5.69%	7.51%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

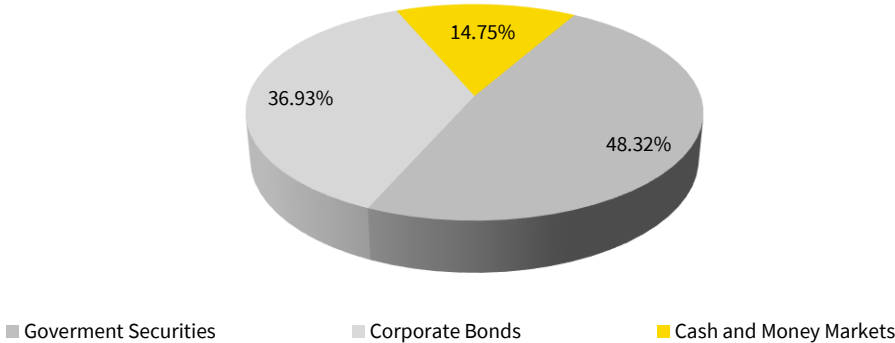
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	78.76
Total	78.76

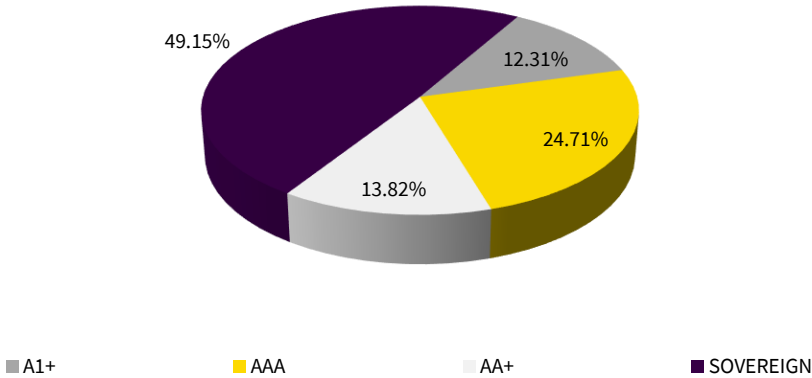
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.93

Asset Mix



Rating Profile

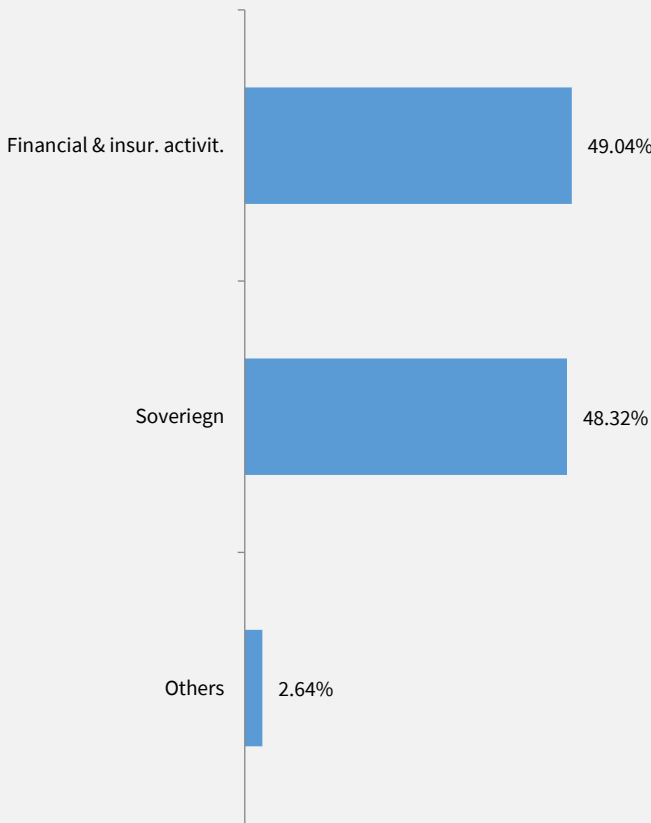


Security Name

Net Asset (%)

Government Securities	48.32%
6.94% GS 11-05-2036	12.76%
7.71% GS 18-05-2066	12.17%
7.06% GS 27-07-2041	5.86%
7.63% GS 15-09-2056	4.95%
7.27% Maharashtra SGS 24-09-2036	3.59%
7.20% Maharashtra SGS 23-10-2036	3.57%
7.24% GS 18-08-2055	2.20%
7.52% HR SGS 02-05-2034	2.02%
7.56% KARNATAKA SGS 11-02-2036	1.15%
7.42% TN SGS 03-04-2034	0.05%
Corporate Bonds	36.93%
8.43% Sammaan Capital Ltd 22-02-2028	8.92%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	6.99%
7.45% PFC 15-07-2028	4.92%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.98%
9.15% Piramal Finance 17-06-2027	3.45%
7.44% NABARD 24-02-2028	3.41%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.16%
6.75% Piramal Finance Limited 26-09-2031	1.22%
8.70% Shriram Finance 09-04-2028	0.64%
7.62% NABARD 31-01-2028 Bonds Series 23I	0.63%
Others	0.61%
Cash and Money Markets	14.75%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Bond Fund

ULIF01306/02/2008LIFEDEBTFU122

September 2026



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on September 30,2026:	36.8169
Inception Date:	06-Feb-08
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.09%	2.33%	4.99%	6.61%	7.14%	6.99%	5.68%	7.23%
Benchmark**	-0.42%	3.10%	3.81%	5.33%	6.62%	6.89%	5.69%	7.09%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

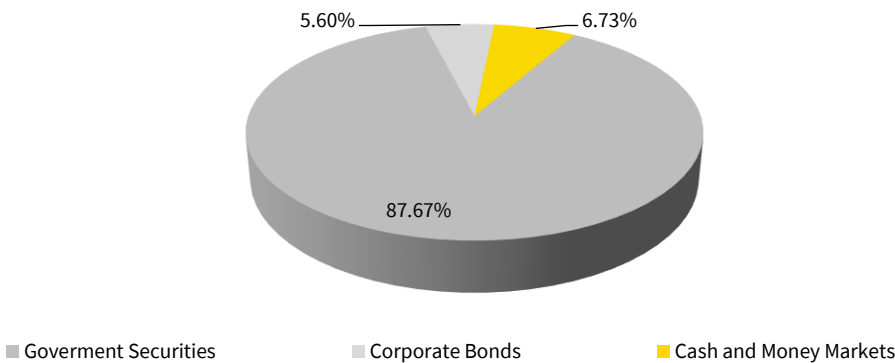
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	3.93
Total	3.93

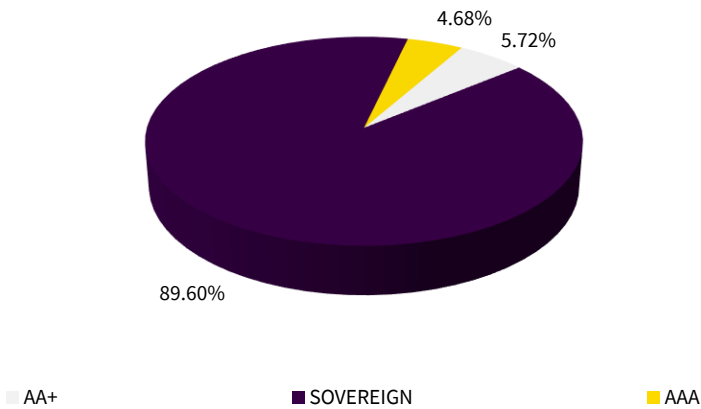
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	1.04

Asset Mix



Rating Profile

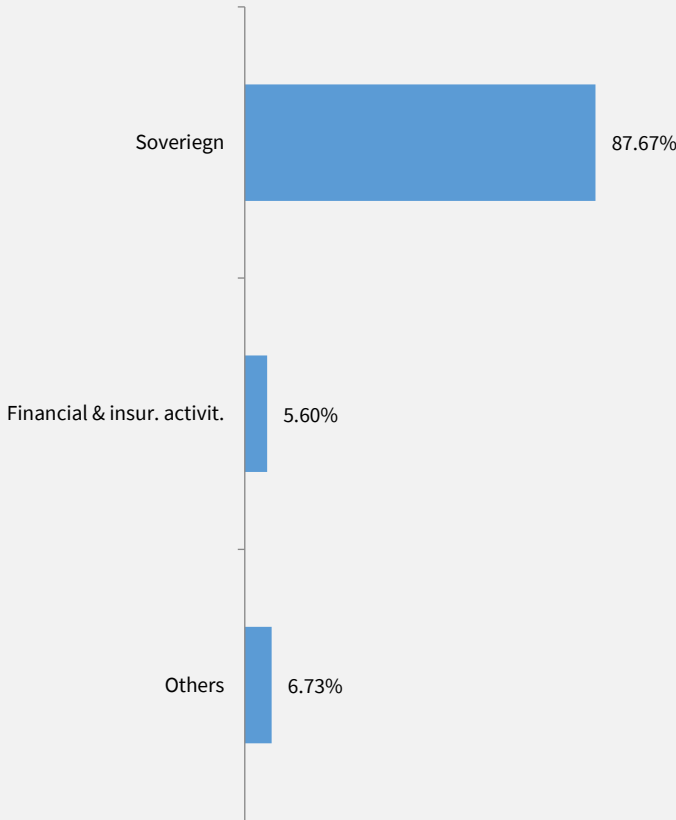


Security Name

Net Asset (%)

Government Securities	87.67%
07.38% GS 20-06-2027	78.31%
7.70% AP SGS 06-12-2029	4.34%
7.52% HR SGS 02-05-2034	2.85%
7.42% TN SGS 03-04-2034	2.17%
Corporate Bonds	5.60%
8.43% Sammaan Capital Ltd 22-02-2028	5.11%
6.75% Piramal Finance Limited 26-09-2031	0.49%
Cash and Money Markets	6.73%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Secure Fund

ULIF00627/01/2004LIFESECURE122

September 2026



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on September 30,2026:	47.4556
Inception Date:	27-Jan-04
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.36%	2.39%	1.23%	2.63%	5.86%	6.37%	5.12%	7.53%
Benchmark**	-1.28%	2.87%	2.03%	3.58%	6.46%	7.04%	5.73%	7.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

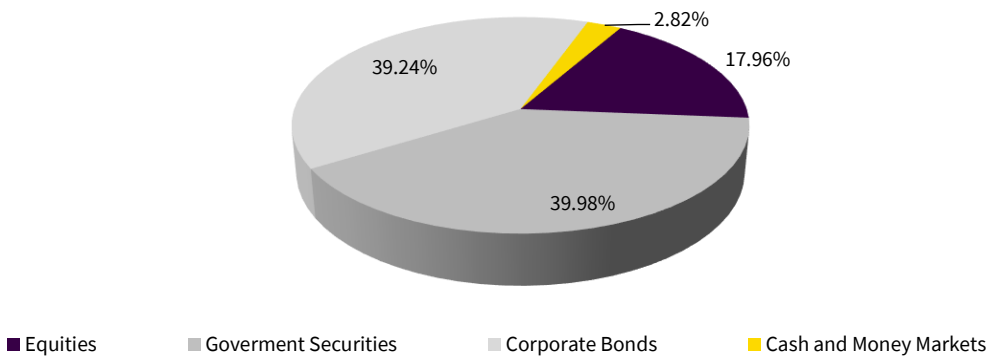
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	12.99
Debt	59.32
Total	72.31

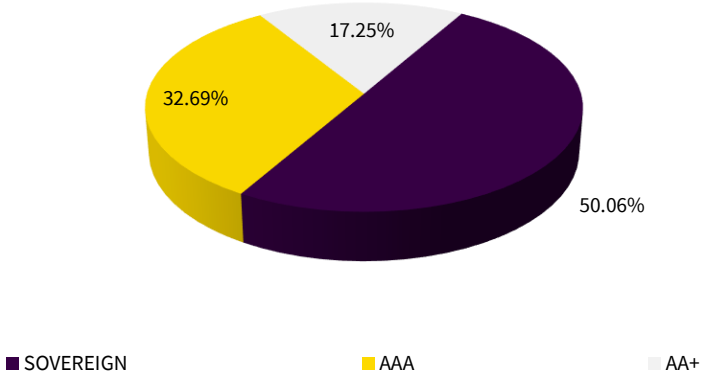
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.67

Asset Mix

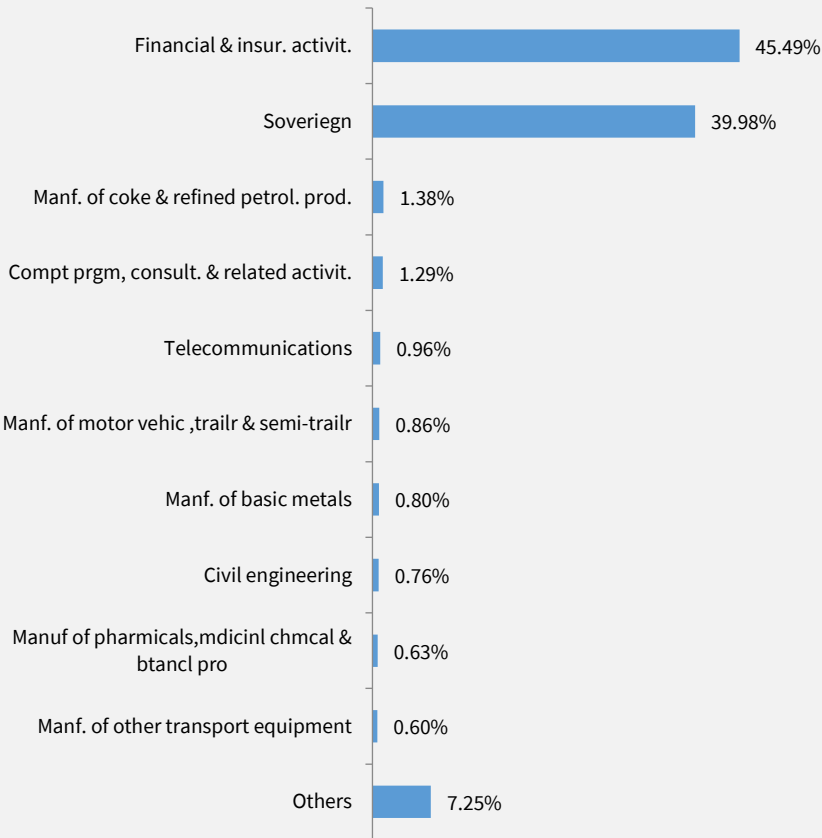


Rating Profile



Security Name	Net Asset (%)
Equities	17.96%
ICICI Bank Ltd.	1.66%
HDFC Bank Ltd.	1.57%
Reliance Industries Ltd.	1.38%
Bharti Airtel Ltd.	0.96%
State Bank of India	0.81%
Larsen & Toubro Ltd.	0.76%
Infosys Ltd.	0.58%
Bajaj Finance Ltd.	0.57%
Mahindra & Mahindra Ltd.	0.48%
ETERNAL LIMITED	0.40%
Others	8.79%
Government Securities	39.98%
6.94% GS 11-05-2036	11.01%
7.71% GS 18-05-2066	5.86%
7.06% GS 27-07-2041	4.97%
7.63% GS 15-09-2056	4.26%
7.27% Maharashtra SGS 24-09-2036	2.77%
7.52% HR SGS 02-05-2034	2.57%
7.42% TN SGS 03-04-2034	2.36%
7.24% GS 18-08-2055	2.34%
6.36% GS 16-02-2031	2.21%
7.20% Maharashtra SGS 23-10-2036	1.40%
Others	0.23%
Corporate Bonds	39.24%
8.43% Sammaan Capital Ltd 22-02-2028	9.16%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	5.28%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	4.57%
9.15% Piramal Finance 17-06-2027	3.90%
7.44% NABARD 24-02-2028	3.58%
7.45% PFC 15-07-2028	3.58%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.90%
8.70% Shriram Finance 09-04-2028	2.78%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.77%
6.75% Piramal Finance Limited 26-09-2031	0.72%
Cash and Money Markets	2.82%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on September 30,2026:	30.5322
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.39%	2.26%	1.03%	2.52%	5.69%	6.14%	4.93%	6.90%
Benchmark**	-1.28%	2.87%	2.03%	3.58%	6.46%	7.04%	5.73%	7.92%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

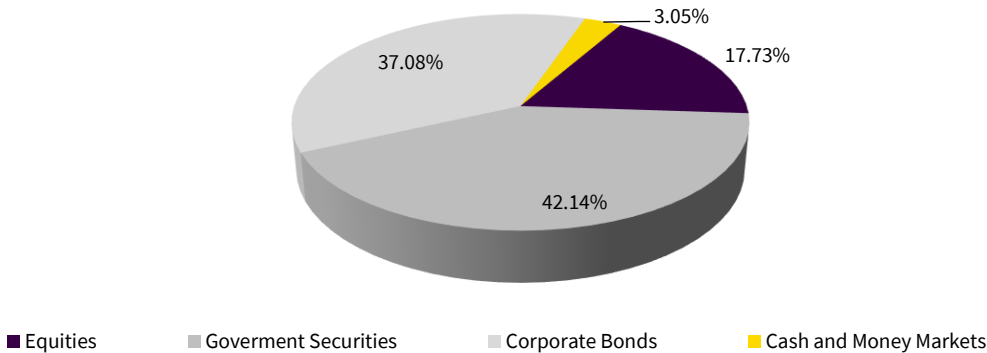
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.83
Debt	36.37
Total	44.20

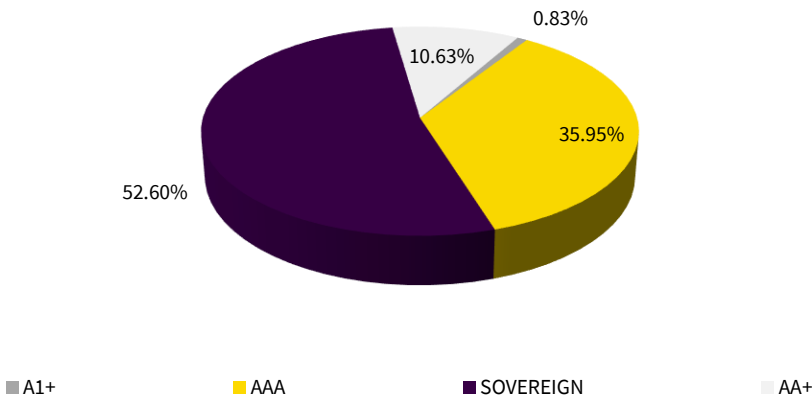
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.42

Asset Mix

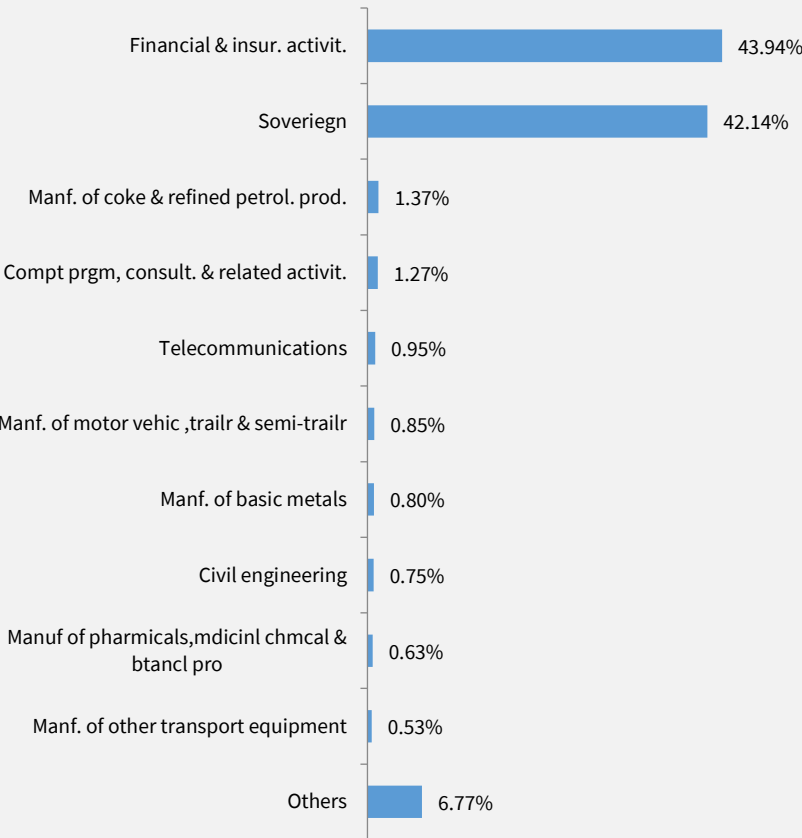


Rating Profile



Security Name	Net Asset (%)
Equities	17.73%
ICICI Bank Ltd.	1.66%
HDFC Bank Ltd.	1.56%
Reliance Industries Ltd.	1.37%
Bharti Airtel Ltd.	0.95%
State Bank of India	0.81%
Larsen & Toubro Ltd.	0.75%
Infosys Ltd.	0.58%
Bajaj Finance Ltd.	0.55%
Mahindra & Mahindra Ltd.	0.47%
ETERNAL LIMITED	0.40%
Others	8.63%
Government Securities	42.14%
6.94% GS 11-05-2036	11.13%
7.70% AP SGS 06-12-2029	6.65%
7.71% GS 18-05-2066	5.93%
7.06% GS 27-07-2041	3.39%
7.52% HR SGS 02-05-2034	3.00%
7.27% Maharashtra SGS 24-09-2036	2.89%
7.42% TN SGS 03-04-2034	2.76%
7.24% GS 18-08-2055	2.37%
7.63% GS 15-09-2056	2.29%
7.20% Maharashtra SGS 23-10-2036	1.45%
Others	0.28%
Corporate Bonds	37.08%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	6.79%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	5.32%
7.45% PFC 15-07-2028	4.50%
8.43% Sammaan Capital Ltd 22-02-2028	4.31%
7.62% NABARD 31-01-2028 Bonds Series 23I	4.29%
9.15% Piramal Finance 17-06-2027	3.42%
8.70% Shriram Finance 09-04-2028	3.41%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.26%
7.44% NABARD 24-02-2028	1.35%
6.75% Piramal Finance Limited 26-09-2031	0.78%
Others	0.65%
Cash and Money Markets	3.05%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on September 30,2026:	40.8822
Inception Date:	11-Jul-06
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.21%	2.65%	1.48%	3.59%	6.52%	6.88%	5.55%	7.21%
Benchmark**	-1.28%	2.87%	2.03%	3.58%	6.46%	7.04%	5.73%	7.85%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

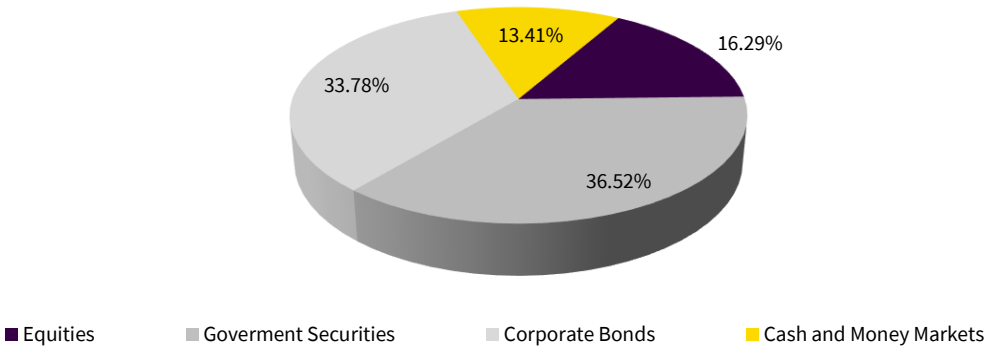
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.48
Debt	12.74
Total	15.22

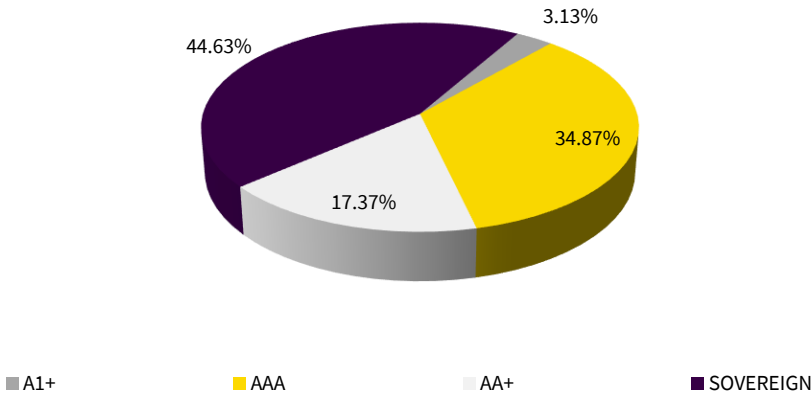
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	3.70

Asset Mix

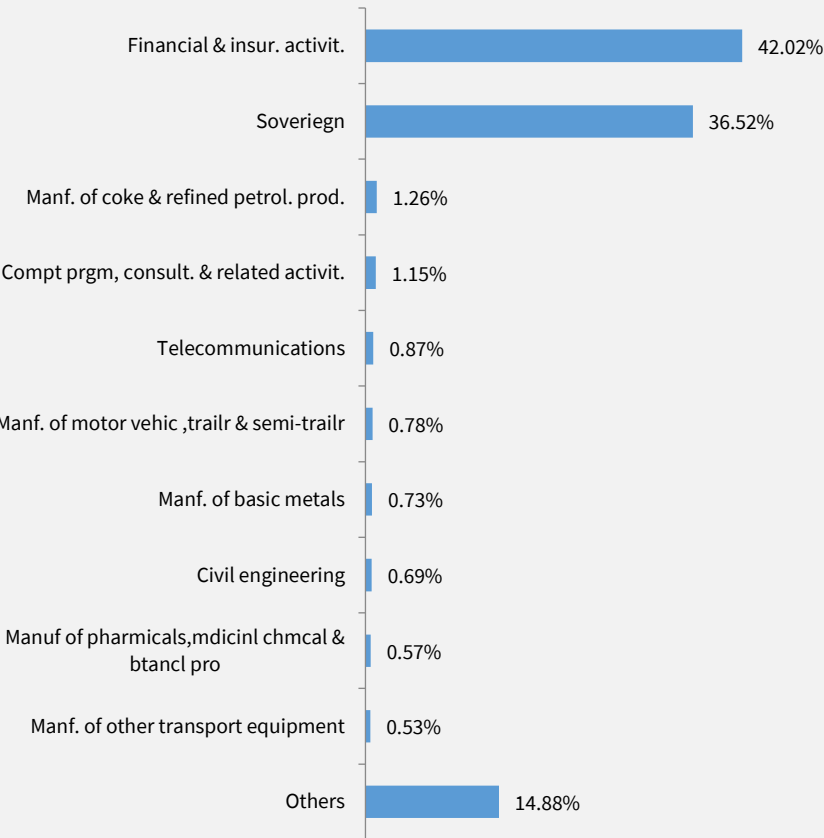


Rating Profile



Security Name	Net Asset (%)
Equities	16.29%
ICICI Bank Ltd.	1.52%
HDFC Bank Ltd.	1.43%
Reliance Industries Ltd.	1.26%
Bharti Airtel Ltd.	0.87%
State Bank of India	0.74%
Larsen & Toubro Ltd.	0.69%
Bajaj Finance Ltd.	0.52%
Infosys Ltd.	0.52%
Mahindra & Mahindra Ltd.	0.43%
ETERNAL LIMITED	0.36%
Others	7.95%
Government Securities	36.52%
6.94% GS 11-05-2036	7.56%
6.36% GS 16-02-2031	7.54%
7.71% GS 18-05-2066	5.79%
7.27% Maharashtra SGS 24-09-2036	2.64%
7.52% HR SGS 02-05-2034	2.60%
7.24% GS 18-08-2055	2.42%
7.70% AP SGS 06-12-2029	2.13%
7.63% GS 15-09-2056	2.11%
7.42% TN SGS 03-04-2034	1.99%
7.20% Maharashtra SGS 23-10-2036	1.34%
Others	0.40%
Corporate Bonds	33.78%
8.43% Sammaan Capital Ltd 22-02-2028	8.57%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.92%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	5.14%
9.15% Piramal Finance 17-06-2027	4.63%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.93%
7.45% PFC 15-07-2028	3.27%
7.44% NABARD 24-02-2028	1.31%
6.75% Piramal Finance Limited 26-09-2031	1.01%
Cash and Money Markets	13.41%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on September 30,2026:	35.7820
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-2.80%	1.84%	-1.80%	-0.14%	5.72%	6.73%	5.47%	7.91%
Benchmark**	-2.71%	2.45%	-0.94%	0.67%	6.10%	7.22%	5.69%	8.55%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

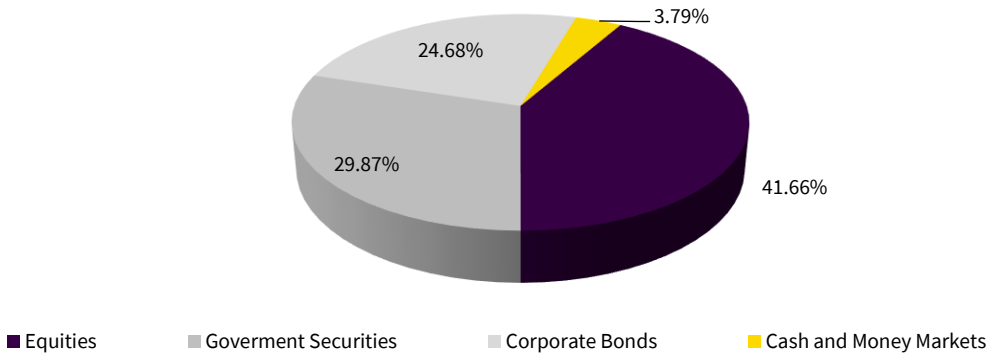
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	51.31
Debt	71.94
Total	123.25

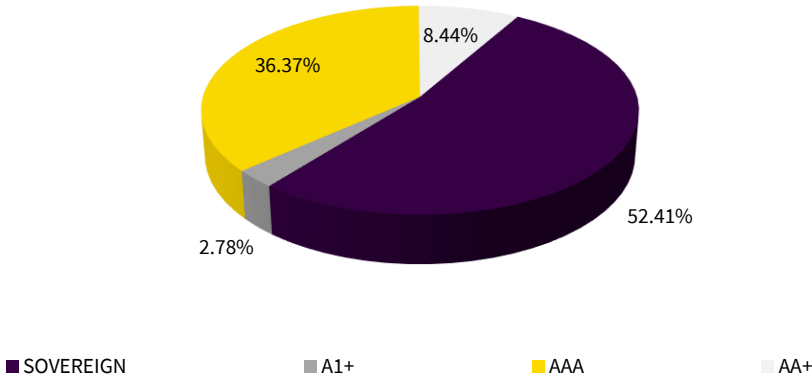
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.36

Asset Mix

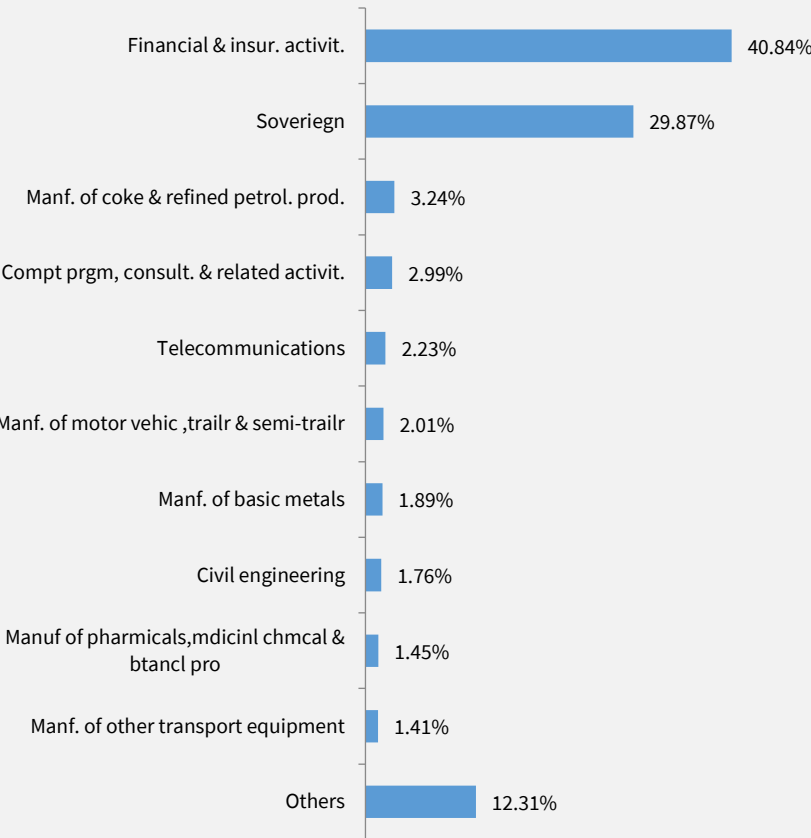


Rating Profile



Security Name	Net Asset (%)
Equities	41.66%
ICICI Bank Ltd.	3.91%
HDFC Bank Ltd.	3.65%
Reliance Industries Ltd.	3.24%
Bharti Airtel Ltd.	2.23%
State Bank of India	1.88%
Larsen & Toubro Ltd.	1.76%
Infosys Ltd.	1.38%
Bajaj Finance Ltd.	1.31%
Mahindra & Mahindra Ltd.	1.10%
ETERNAL LIMITED	0.91%
Others	20.29%
Government Securities	29.87%
6.94% GS 11-05-2036	7.89%
6.36% GS 16-02-2031	4.38%
7.71% GS 18-05-2066	3.55%
7.63% GS 15-09-2056	3.04%
7.06% GS 27-07-2041	2.96%
7.70% AP SGS 06-12-2029	2.08%
7.52% HR SGS 02-05-2034	1.64%
7.24% GS 18-08-2055	1.31%
7.27% Maharashtra SGS 24-09-2036	1.27%
7.20% Maharashtra SGS 23-10-2036	0.90%
Others	0.85%
Corporate Bonds	24.68%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.60%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.34%
8.70% Shriram Finance 09-04-2028	3.26%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.75%
8.43% Sammaan Capital Ltd 22-02-2028	2.44%
9.15% Piramal Finance 17-06-2027	2.29%
7.45% PFC 15-07-2028	1.77%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.62%
7.44% NABARD 24-02-2028	1.53%
6.75% Piramal Finance Limited 26-09-2031	0.08%
Cash and Money Markets	3.79%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Balanced Fund

ULIF00106/06/2002LIFBALANCE122

September 2026



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on September 30,2026:	118.1461
Inception Date:	06-Jun-02
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-2.71%	1.74%	-1.41%	0.86%	6.10%	6.93%	5.45%	11.03%
Benchmark**	-2.42%	2.54%	-0.34%	1.25%	6.18%	7.19%	5.71%	9.79%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

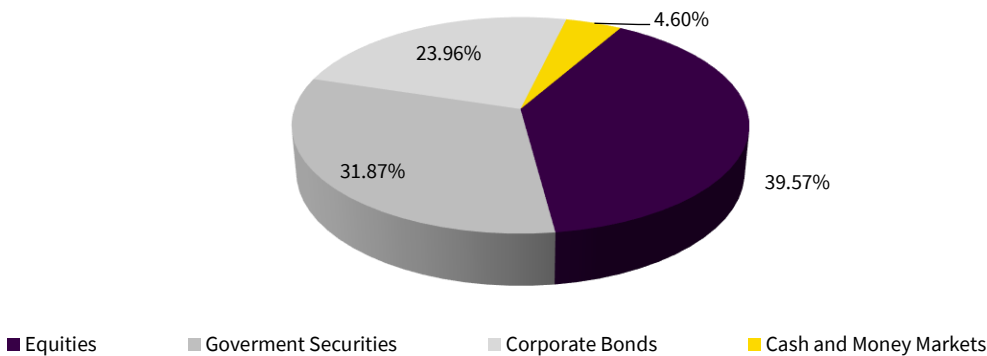
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	72.10
Debt	110.09
Total	182.19

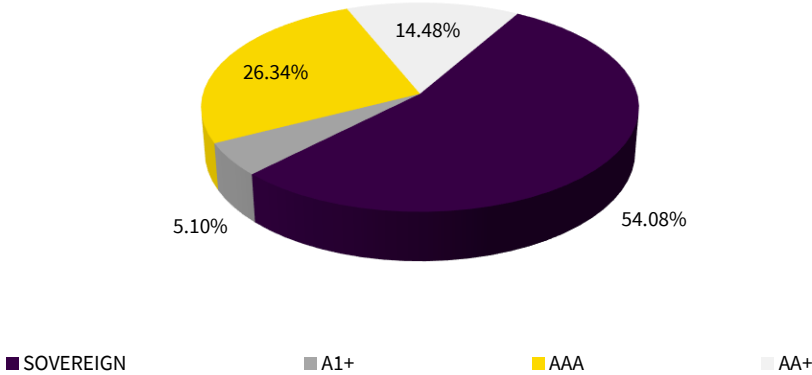
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.61

Asset Mix

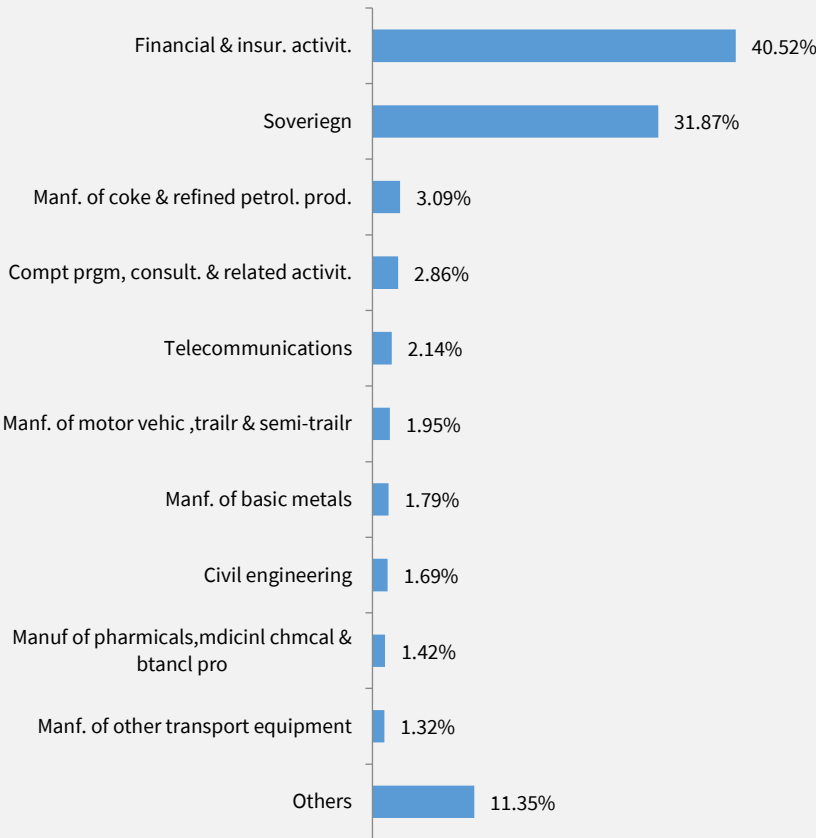


Rating Profile



Security Name	Net Asset (%)
Equities	39.57%
ICICI Bank Ltd.	3.73%
HDFC Bank Ltd.	3.48%
Reliance Industries Ltd.	3.09%
Bharti Airtel Ltd.	2.14%
State Bank of India	1.80%
Larsen & Toubro Ltd.	1.69%
Infosys Ltd.	1.29%
Bajaj Finance Ltd.	1.26%
Mahindra & Mahindra Ltd.	1.07%
ETERNAL LIMITED	0.88%
Others	19.14%
Government Securities	31.87%
6.94% GS 11-05-2036	8.53%
7.71% GS 18-05-2066	3.99%
7.63% GS 15-09-2056	3.30%
6.36% GS 16-02-2031	2.88%
7.06% GS 27-07-2041	2.59%
7.27% Maharashtra SGS 24-09-2036	2.06%
7.70% AP SGS 06-12-2029	2.03%
7.52% HR SGS 02-05-2034	1.92%
7.24% GS 18-08-2055	1.78%
7.42% TN SGS 03-04-2034	1.61%
Others	1.18%
Corporate Bonds	23.96%
8.43% Sammaan Capital Ltd 22-02-2028	5.51%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.92%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.30%
9.15% Piramal Finance 17-06-2027	2.87%
7.45% PFC 15-07-2028	2.73%
7.44% NABARD 24-02-2028	2.13%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.97%
8.70% Shriram Finance 09-04-2028	1.38%
6.75% Piramal Finance Limited 26-09-2031	0.15%
Cash and Money Markets	4.60%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on September 30,2026:	40.2919
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-5.20%	0.81%	-6.34%	-4.56%	4.63%	6.51%	5.21%	8.68%
Benchmark**	-4.68%	1.81%	-5.11%	-3.44%	5.43%	7.31%	5.44%	8.99%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

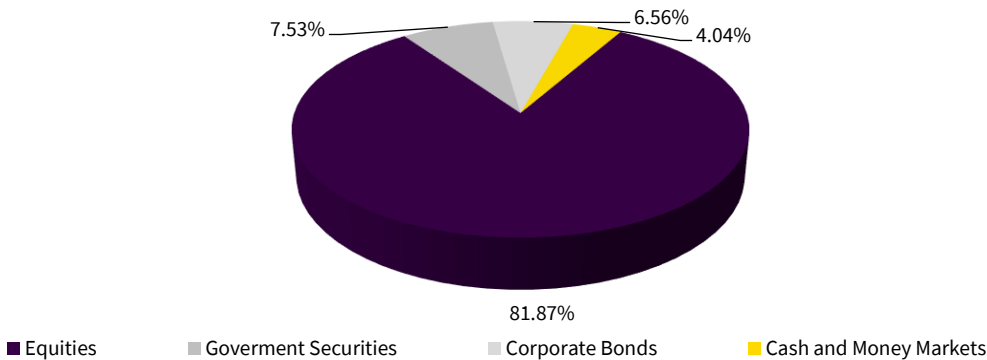
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	117.60
Debt	26.00
Total	143.60

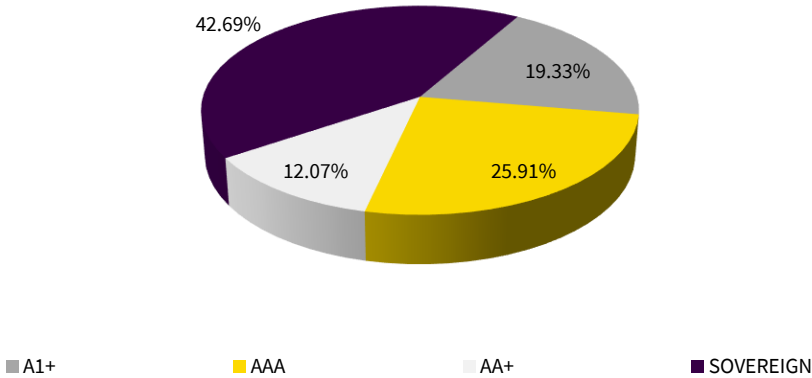
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	3.75

Asset Mix

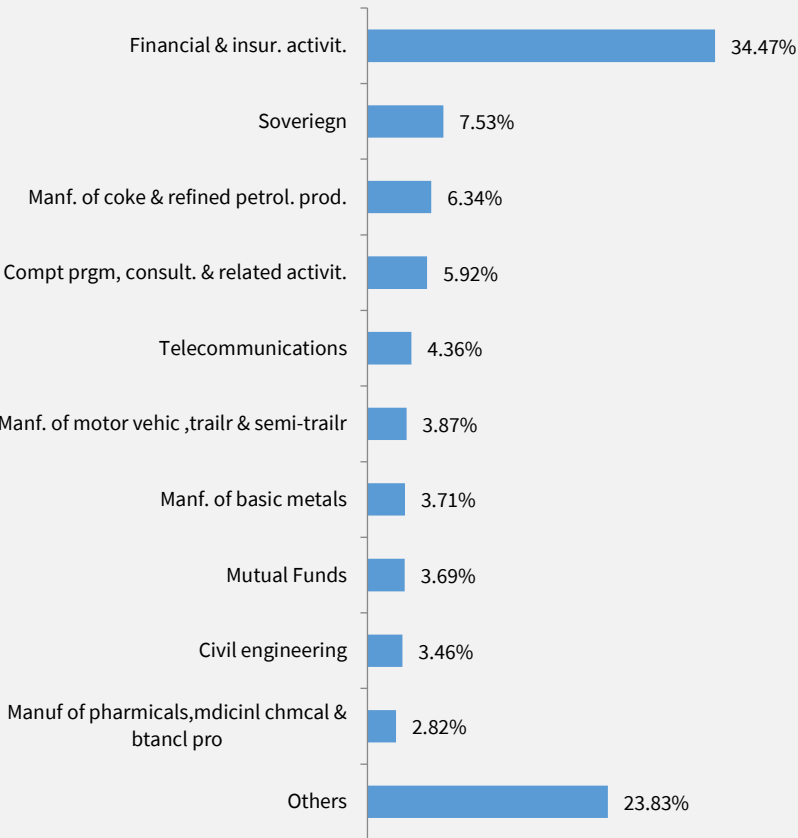


Rating Profile



Security Name	Net Asset (%)
Equities	81.87%
ICICI Bank Ltd.	6.95%
HDFC Bank Ltd.	6.45%
Reliance Industries Ltd.	6.34%
Bharti Airtel Ltd.	4.36%
Larsen & Toubro Ltd.	3.46%
State Bank of India	3.24%
Infosys Ltd.	2.65%
Bajaj Finance Ltd.	2.41%
Mahindra & Mahindra Ltd.	2.17%
ETERNAL LIMITED	1.78%
Others	42.06%
Goverment Securities	7.53%
7.71% GS 18-05-2066	1.06%
6.36% GS 16-02-2031	1.03%
7.06% GS 27-07-2041	1.00%
7.42% TN SGS 03-04-2034	0.75%
7.52% HR SGS 02-05-2034	0.72%
7.63% GS 15-09-2056	0.68%
7.24% GS 18-08-2055	0.66%
7.04% GS 03-06-2029	0.47%
6.94% GS 11-05-2036	0.42%
7.20% Maharashtra SGS 23-10-2036	0.41%
Others	0.33%
Corporate Bonds	6.56%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.50%
7.44% NABARD 24-02-2028	1.25%
8.43% Sammaan Capital Ltd 22-02-2028	1.05%
9.15% Piramal Finance 17-06-2027	1.05%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.63%
7.62% NABARD 31-01-2028 Bonds Series 23I	0.63%
8.70% Shriram Finance 09-04-2028	0.35%
6.83% HDFC Limited 08-01-2031	0.07%
6.75% Piramal Finance Limited 26-09-2031	0.03%
Cash and Money Markets	4.04%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Growth Fund

ULIF00527/01/2004LIFEGROWTH122

September 2026



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on September 30,2026:	112.6789
Inception Date:	27-Jan-04
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-5.24%	0.68%	-6.63%	-4.73%	4.52%	6.46%	5.09%	11.69%
Benchmark**	-4.68%	1.81%	-5.11%	-3.44%	5.43%	7.31%	5.44%	10.89%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

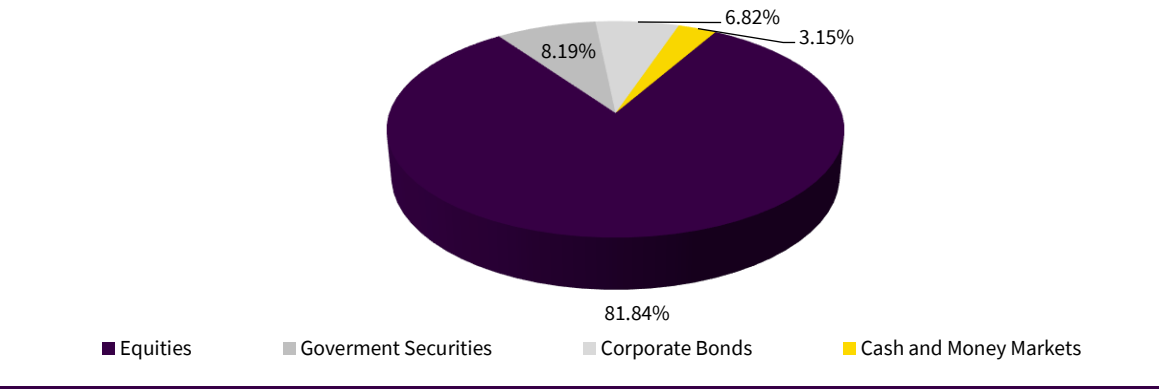
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	475.00
Debt	105.23
Total	580.23

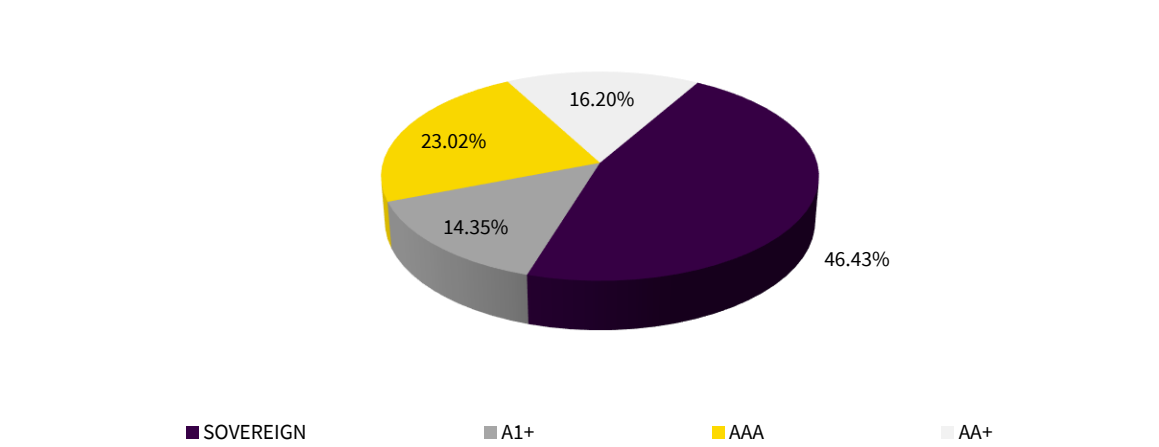
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.26

Asset Mix

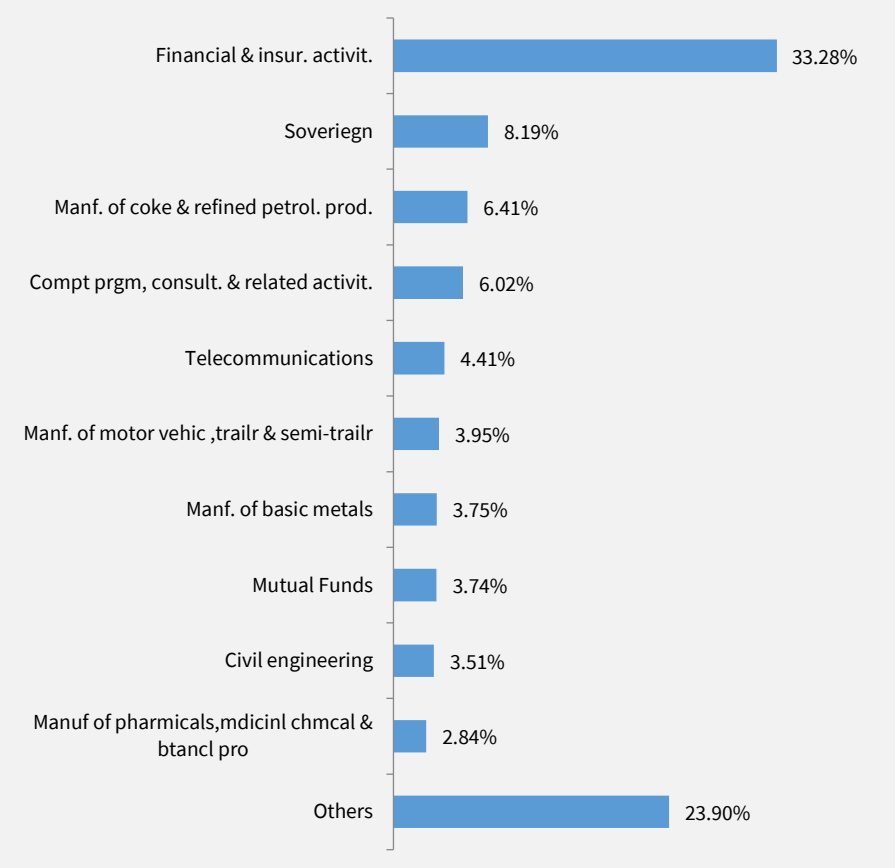


Rating Profile



Security Name	Net Asset (%)
Equities	81.84%
ICICI Bank Ltd.	7.01%
HDFC Bank Ltd.	6.53%
Reliance Industries Ltd.	6.41%
Bharti Airtel Ltd.	4.41%
Larsen & Toubro Ltd.	3.51%
State Bank of India	3.27%
Infosys Ltd.	2.70%
Bajaj Finance Ltd.	2.43%
Mahindra & Mahindra Ltd.	2.21%
ETERNAL LIMITED	1.82%
Others	41.54%
Goverment Securities	8.19%
7.71% GS 18-05-2066	1.50%
7.06% GS 27-07-2041	1.02%
7.27% Maharashtra SGS 24-09-2036	0.84%
7.52% HR SGS 02-05-2034	0.75%
7.24% GS 18-08-2055	0.70%
7.63% GS 15-09-2056	0.68%
7.42% TN SGS 03-04-2034	0.68%
6.94% GS 11-05-2036	0.57%
6.36% GS 16-02-2031	0.56%
7.04% GS 03-06-2029	0.46%
Others	0.43%
Corporate Bonds	6.82%
8.43% Sammaan Capital Ltd 22-02-2028	1.73%
7.44% NABARD 24-02-2028	1.58%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.55%
9.15% Piramal Finance 17-06-2027	1.08%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.34%
8.70% Shriram Finance 09-04-2028	0.26%
6.83% HDFC Limited 08-01-2031	0.23%
6.75% Piramal Finance Limited 26-09-2031	0.05%
Cash and Money Markets	3.15%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

NAV as on September 30,2026:	41.3279
Inception Date:	01-Aug-11
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-4.84%	0.74%	-6.00%	-4.18%	4.66%	6.75%	5.67%	9.80%
Benchmark**	-4.71%	1.46%	-5.10%	-3.13%	5.41%	7.42%	5.82%	9.76%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

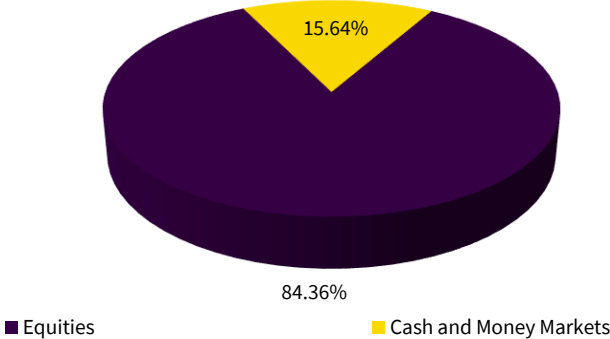
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	59.47
Debt	11.01
Total	70.48

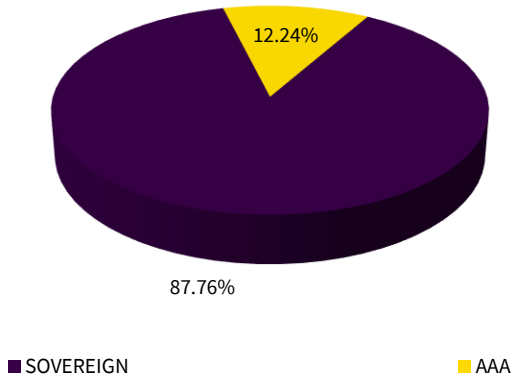
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	0.60

Asset Mix



Rating Profile

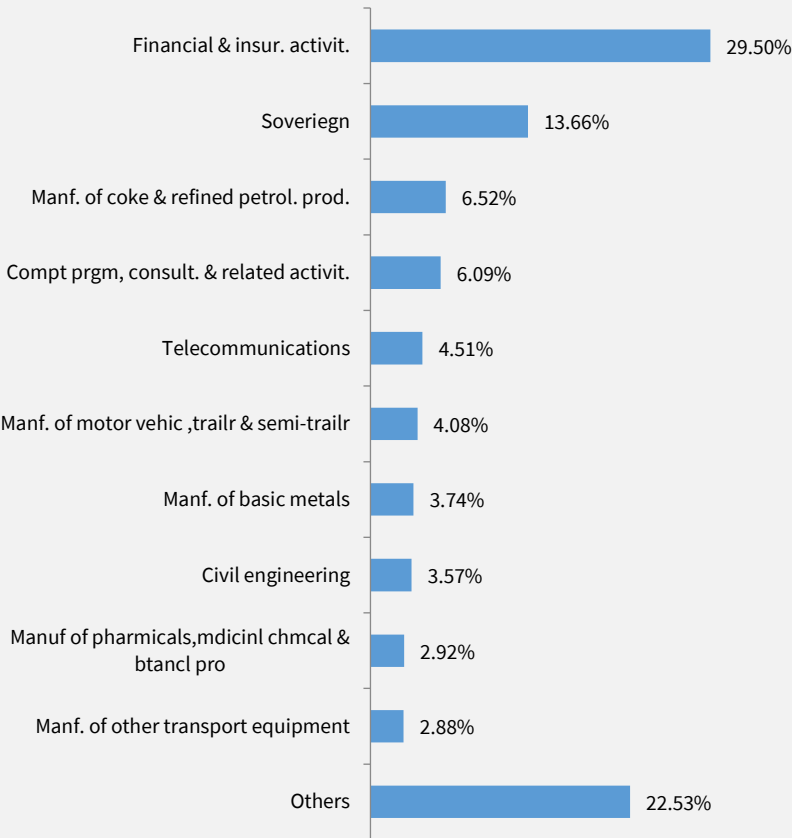


Security Name

Net Asset (%)

Equities	84.36%
ICICI Bank Ltd.	7.85%
HDFC Bank Ltd.	7.39%
Reliance Industries Ltd.	6.52%
Bharti Airtel Ltd.	4.51%
State Bank of India	3.82%
Larsen & Toubro Ltd.	3.57%
Infosys Ltd.	2.72%
Bajaj Finance Ltd.	2.67%
Mahindra & Mahindra Ltd.	2.24%
ETERNAL LIMITED	1.87%
Others	41.20%
Cash and Money Markets	15.64%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on September 30,2026:	41.9711
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-6.14%	1.25%	-7.93%	-6.45%	4.57%	7.17%	5.61%	8.95%
Benchmark**	-6.08%	1.12%	-7.79%	-6.23%	4.94%	7.34%	5.19%	9.15%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

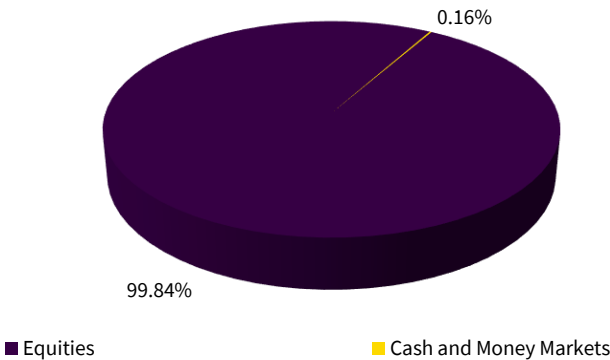
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	46.99
Debt	0.07
Total	47.06

Modified Duration*

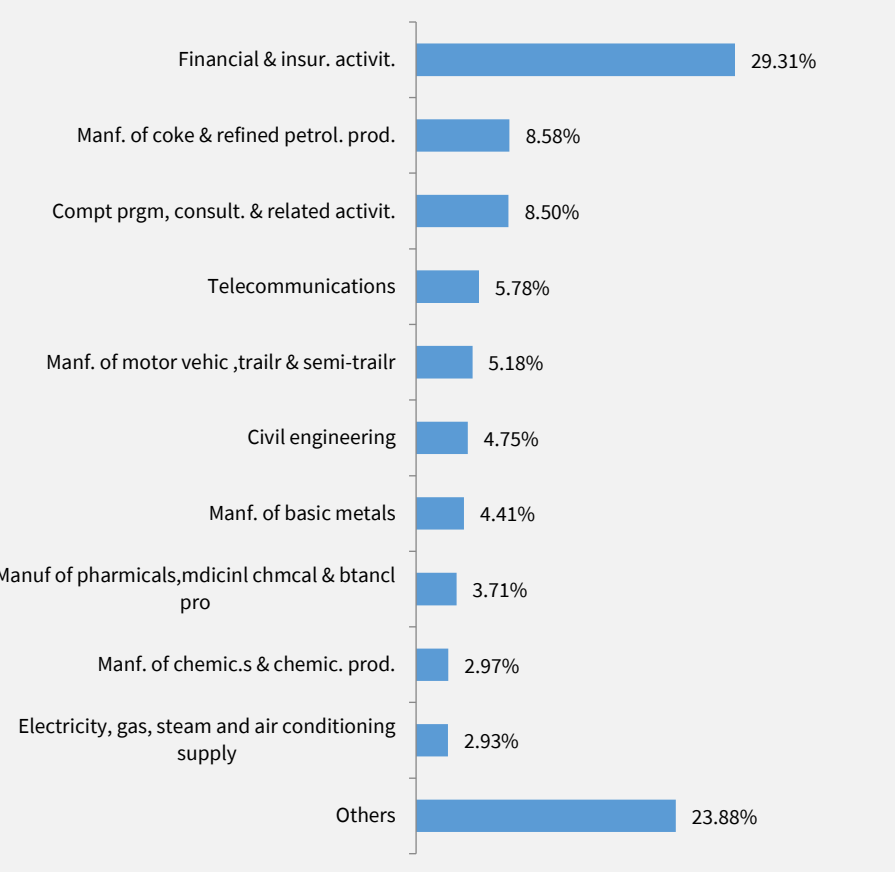
Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.84%
Reliance Industries Ltd.	8.58%
HDFC Bank Ltd.	7.98%
ICICI Bank Ltd.	7.04%
Bharti Airtel Ltd.	5.78%
Larsen & Toubro Ltd.	4.75%
Infosys Ltd.	3.80%
State Bank of India	2.95%
Mahindra & Mahindra Ltd.	2.85%
ITC Ltd.	2.74%
Axis Bank Ltd.	2.62%
Others	50.75%
Cash and Money Markets	0.16%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Index Fund

ULIF01002/01/2008LIFEINDEXF122

September 2026



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on September 30,2026:	40.3731
Inception Date:	02-Jan-08
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-6.08%	1.54%	-7.18%	-5.72%	5.39%	8.05%	6.47%	7.74%
Benchmark**	-6.08%	1.12%	-7.79%	-6.23%	4.94%	7.34%	5.19%	7.18%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

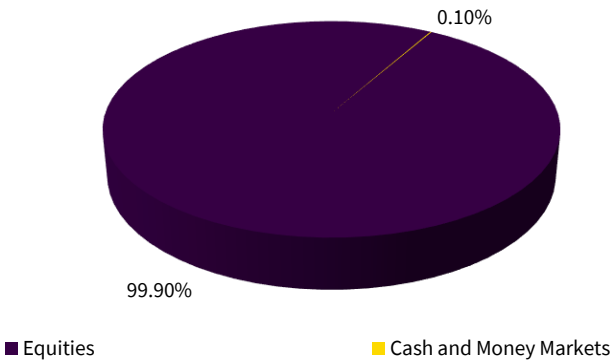
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	52.34
Debt	0.06
Total	52.40

Modified Duration*

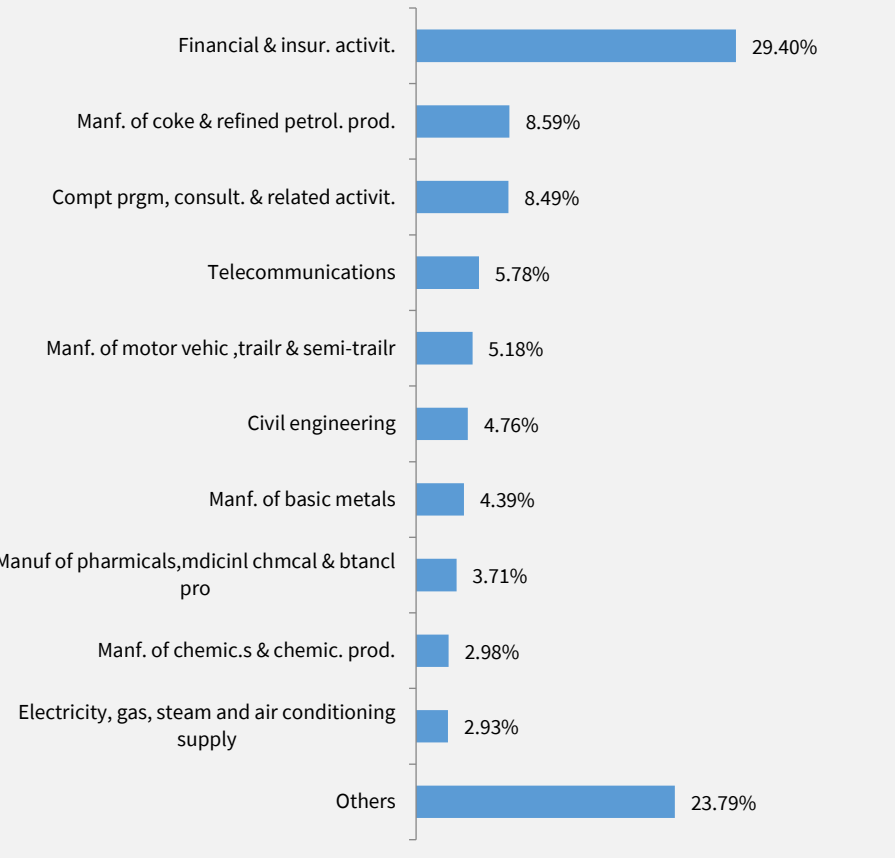
Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.90%
Reliance Industries Ltd.	8.59%
HDFC Bank Ltd.	8.07%
ICICI Bank Ltd.	7.04%
Bharti Airtel Ltd.	5.78%
Larsen & Toubro Ltd.	4.76%
Infosys Ltd.	3.79%
State Bank of India	2.95%
Mahindra & Mahindra Ltd.	2.85%
ITC Ltd.	2.74%
Axis Bank Ltd.	2.62%
Others	50.71%
Cash and Money Markets	0.10%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on September 30,2026:	50.4404
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-6.25%	0.52%	-8.69%	-6.98%	4.33%	6.77%	5.50%	10.15%
Benchmark**	-6.06%	1.29%	-8.09%	-6.38%	4.82%	7.25%	5.12%	9.13%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

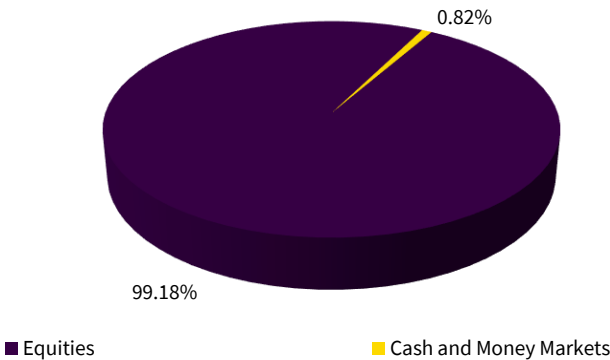
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	963.36
Debt	8.02
Total	971.38

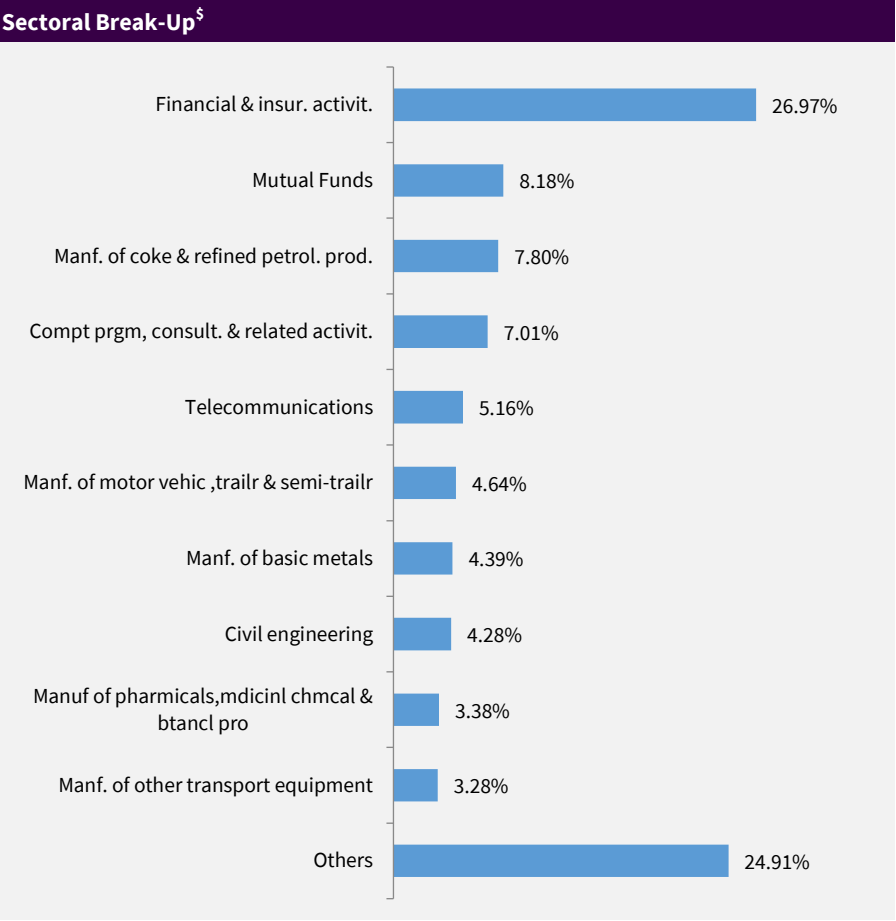
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.18%
ICICI Bank Ltd.	8.04%
Reliance Industries Ltd.	7.80%
HDFC Bank Ltd.	6.57%
Bharti Airtel Ltd.	5.16%
Larsen & Toubro Ltd.	4.28%
State Bank of India	3.53%
Infosys Ltd.	3.18%
Bajaj Finance Ltd.	2.93%
Mahindra & Mahindra Ltd.	2.61%
ETERNAL LIMITED	2.17%
Others	52.91%
Cash and Money Markets	0.82%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Enhancer Fund

ULIF01230/01/2008LIENHANCER122

September 2026



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on September 30,2026:	51.0193
Inception Date:	30-Jan-08
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-6.25%	0.75%	-8.82%	-7.27%	4.07%	6.49%	5.16%	9.14%
Benchmark**	-6.06%	1.29%	-8.09%	-6.38%	4.82%	7.25%	5.12%	8.22%

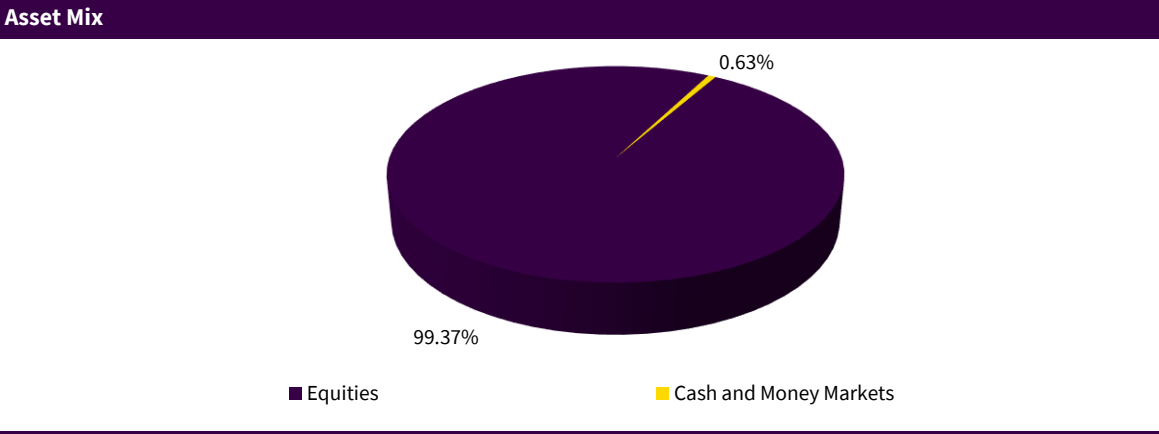
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

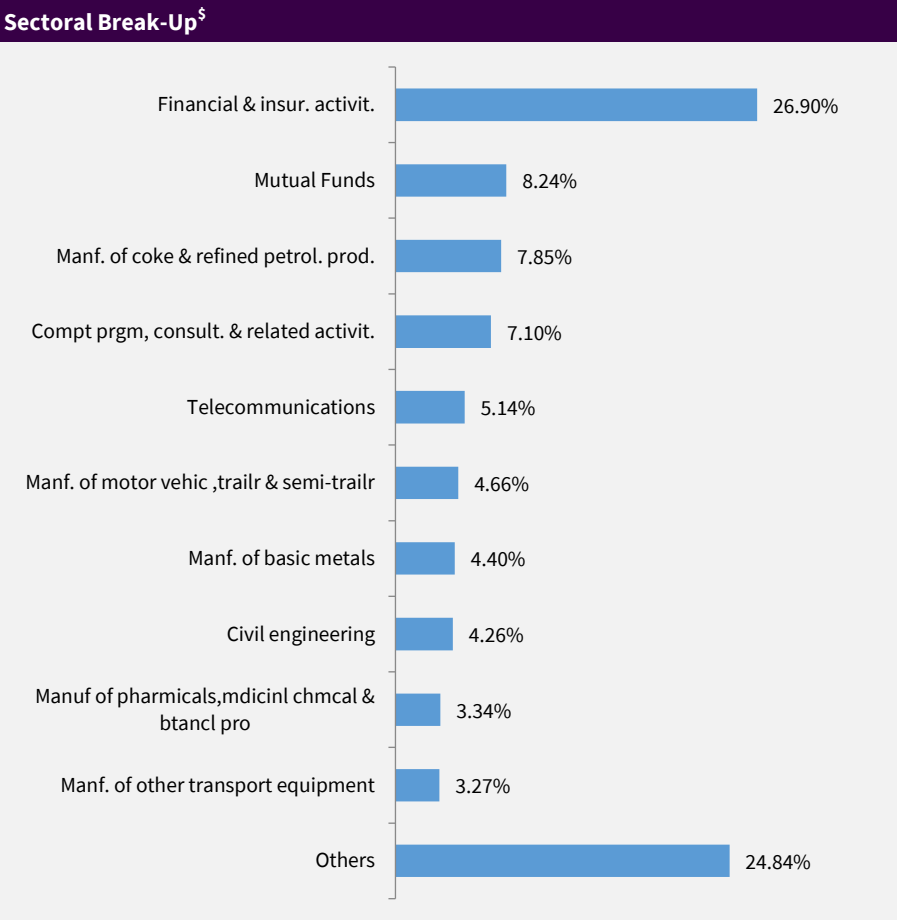
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	41.16
Debt	0.27
Total	41.43

Modified Duration*	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.37%
ICICI Bank Ltd.	8.06%
Reliance Industries Ltd.	7.85%
HDFC Bank Ltd.	6.63%
Bharti Airtel Ltd.	5.14%
Larsen & Toubro Ltd.	4.26%
State Bank of India	3.56%
Infosys Ltd.	3.22%
Bajaj Finance Ltd.	2.90%
Mahindra & Mahindra Ltd.	2.62%
ETERNAL LIMITED	2.19%
Others	52.94%
Cash and Money Markets	0.63%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Midcap Fund

ULIF03323/01/2024LIFEMIDCAP122

September 2026



Fund Details

Investment Objective: To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities

The risk profile for this fund is High

NAV as on September 30,2026:	11.5543
Inception Date:	23-Jan-24
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-7.52%	11.49%	7.01%	-0.71%	NA	NA	NA	5.70%
Benchmark**	-7.91%	13.65%	6.79%	0.43%	NA	NA	NA	7.85%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

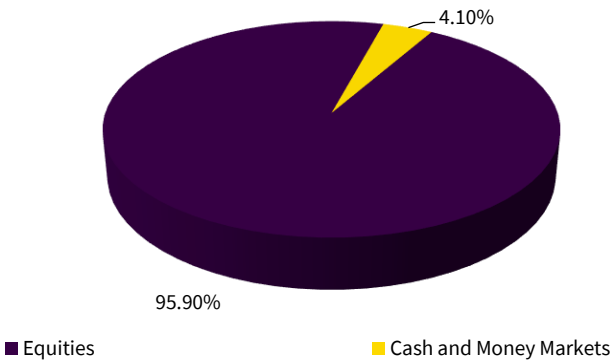
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	195.81
Debt	8.33
Total	204.14

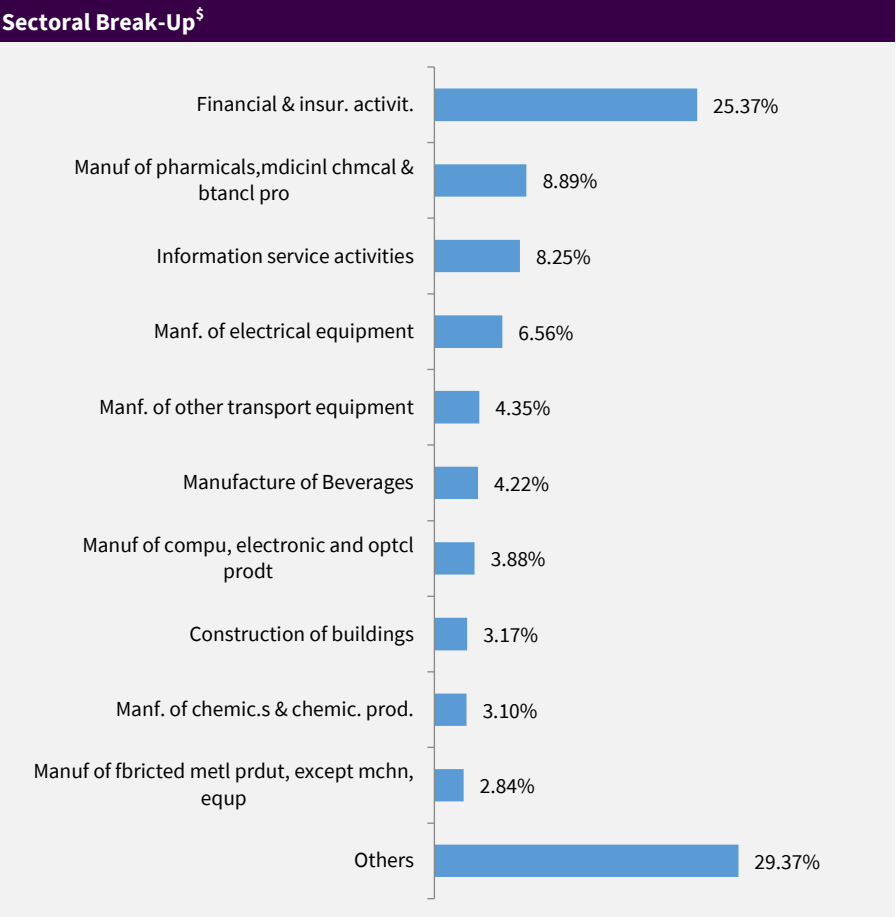
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	95.90%
Multi Commodity Exchange of India Limited	3.81%
AU Small Finance Bank Ltd.	3.69%
Federal Bank Ltd.	3.50%
ONE 97 COMMUNICATIONS LTD	3.17%
Laurus Labs Ltd	3.09%
Hero MotoCorp Ltd.	3.06%
IndusInd Bank Ltd.	2.66%
Bharat Heavy Electricals Ltd.	2.63%
Persistent Systems Ltd.	2.52%
Dixon Technologies (India) Ltd.	2.43%
Others	65.34%
Cash and Money Markets	4.10%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY Midcap 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

NAV as on September 30,2026:	36.2081
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-4.39%	4.19%	-1.39%	-4.01%	12.38%	14.52%	11.70%	7.99%
Benchmark**	-4.57%	5.94%	-0.01%	-3.12%	14.00%	16.92%	13.02%	5.69%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

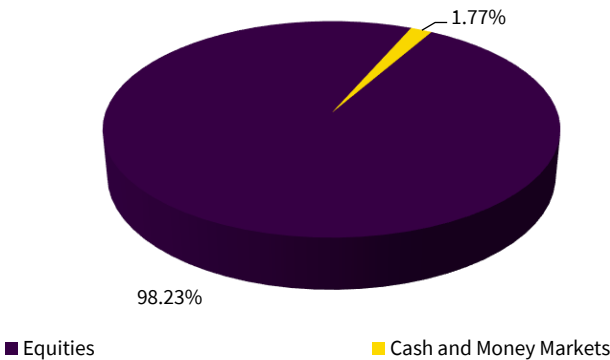
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	63.42
Debt	1.14
Total	64.56

Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	98.23%
Bharti Airtel Ltd.	9.10%
Larsen & Toubro Ltd.	8.50%
Reliance Industries Ltd.	8.21%
Adani Ports and Special Economic Zone Ltd.	6.09%
Ultratech Cement Ltd.	5.83%
Grasim Industries Ltd.	5.17%
Interglobe Aviation Ltd.	4.90%
NTPC Ltd.	4.69%
Oil & Natural Gas Corpn Ltd.	4.07%
Apollo Hospitals Enterprise Ltd.	3.83%
Others	37.84%
Cash and Money Markets	1.77%
Portfolio Total	100.00%

Sectoral Break-Up [§]	
Electricity, gas, steam and air conditioning supply	11.55%
Telecommunications	10.58%
Manf. of coke & refined petrol. prod.	10.13%
HUMAN HEALTH ACTIVITIES	8.55%
Civil engineering	8.50%
Warehousing & support activit. for transp.	6.09%
Manf. of other non-metallic mineral prod.	5.83%
Manf. of motor vehic ,trailr & semi-trailr	5.21%
Manf. of textiles	5.17%
Manf. of electrical equipment	5.17%
Others	23.22%

[§]Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund has been changed to Life Infrastructure wef 12th January’ 23 from NSE Infrastructure earlier

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on September 30,2026:	42.5612
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-4.23%	-1.67%	-0.46%	-3.44%	16.01%	23.23%	18.81%	9.04%
Benchmark**	-4.45%	0.15%	-0.71%	-3.62%	16.26%	22.68%	18.59%	4.36%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

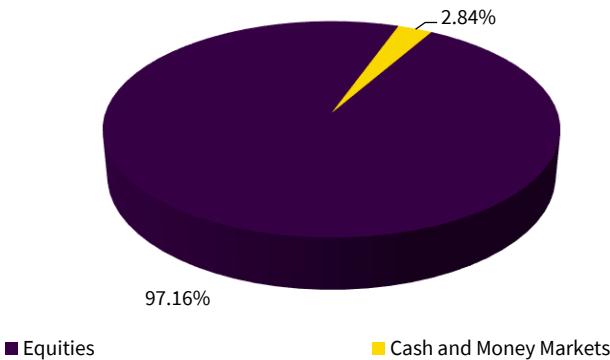
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	209.84
Debt	6.16
Total	216.00

Modified Duration#

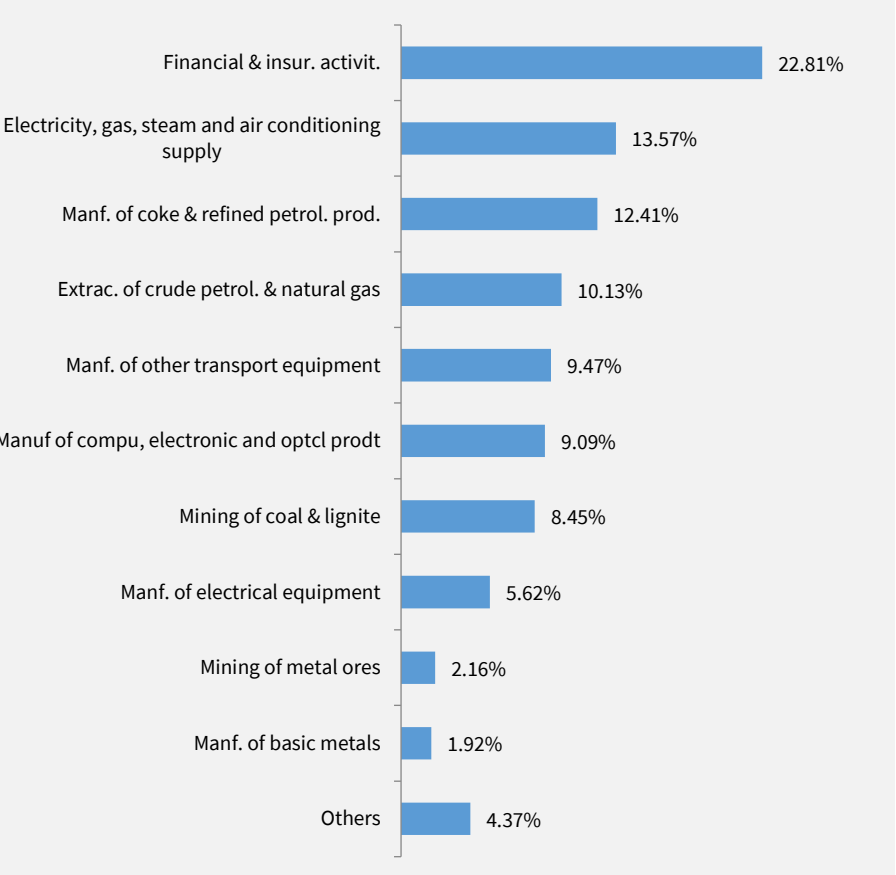
Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	97.16%
Hindustan Aeronautics Ltd.	9.47%
Bharat Electronics Ltd.	9.09%
State Bank of India	8.66%
Coal India Ltd.	8.45%
Oil & Natural Gas Corpn Ltd.	8.00%
NTPC Ltd.	6.20%
Bharat Heavy Electricals Ltd.	5.62%
Bharat Petroleum Corporation Ltd.	5.54%
Power Grid Corporation of India Ltd.	4.52%
Indian Oil Corporation Ltd.	4.14%
Others	27.47%
Cash and Money Markets	2.84%
Portfolio Total	100.00%

Sectoral Break-Up[§]



[§]Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on September 30,2026:	25.8941
Inception Date:	27-Jan-11
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.39%	2.66%	5.40%	5.86%	6.13%	6.14%	5.62%	6.25%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

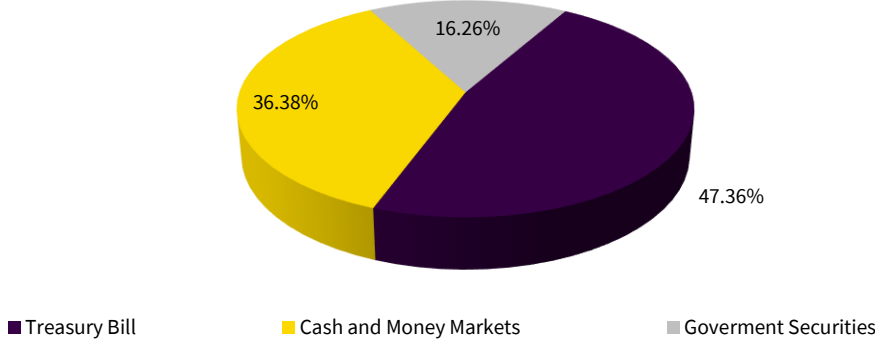
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	321.05
Total	321.05

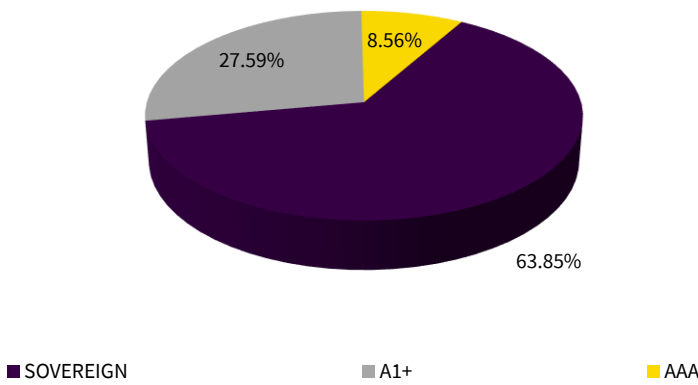
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	0.51

Asset Mix



Rating Profile

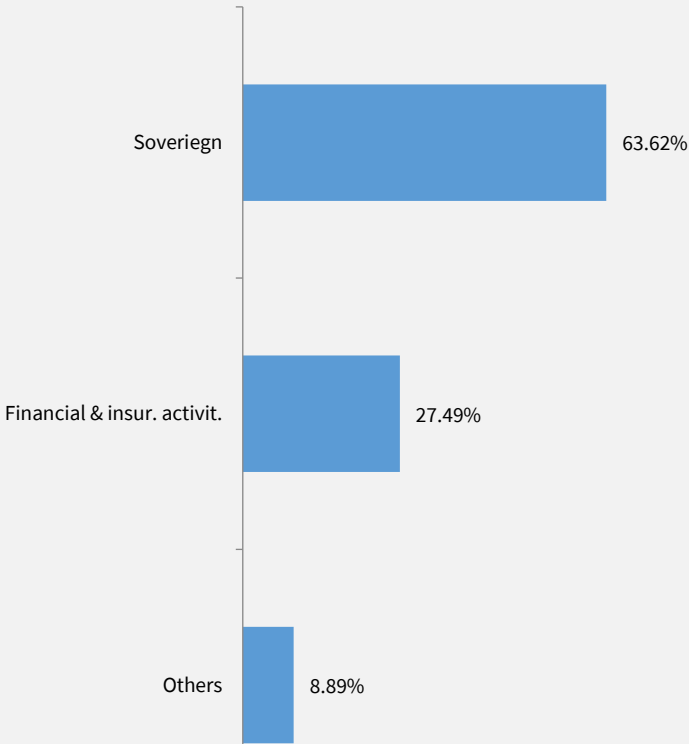


Security Name

Net Asset (%)

Government Securities	63.62%
364 Days Treasury bill 15-10-2026	17.10%
364 Days Treasury Bill 29-07-2027	7.44%
7.18% Tamil Nadu SDL 26-07-2027	6.27%
364 days Treasury Bill 12-08-2027	4.90%
7.36% MH SGS 12-04-2028	4.70%
364 Days Treasury bill 23-10-2026	4.66%
364 Days Treasury Bill 23-09-2027	4.41%
364 Days Treasury Bill 13-05-2027	4.22%
364 Days Treasury Bill 28-05-2027	3.15%
7.64% Gujarat SDL 08-11-2027	1.57%
Others	5.20%
Cash and Money Markets	36.38%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on September 30,2026:	45.0753
Inception Date:	03-Mar-05
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.40%	2.27%	0.97%	5.52%	7.71%	7.73%	6.13%	7.68%
Benchmark**	-1.28%	2.87%	2.03%	3.58%	6.46%	7.04%	5.73%	7.79%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

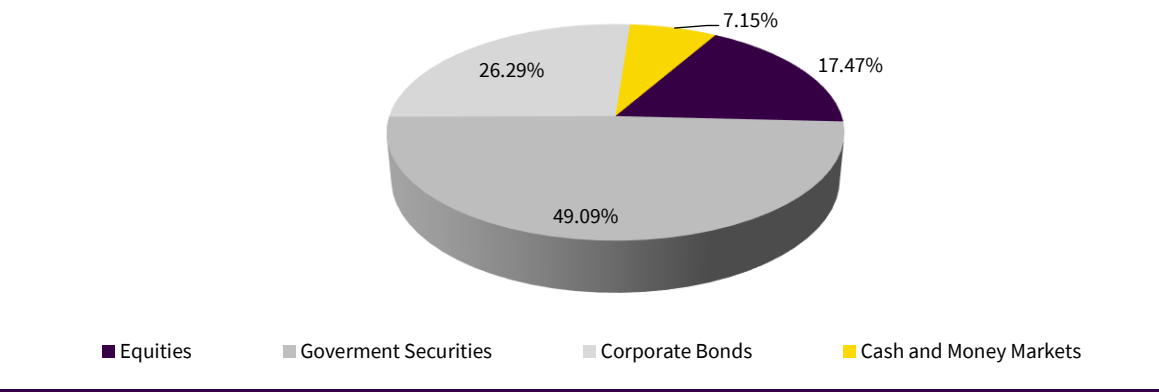
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.12
Debt	5.30
Total	6.42

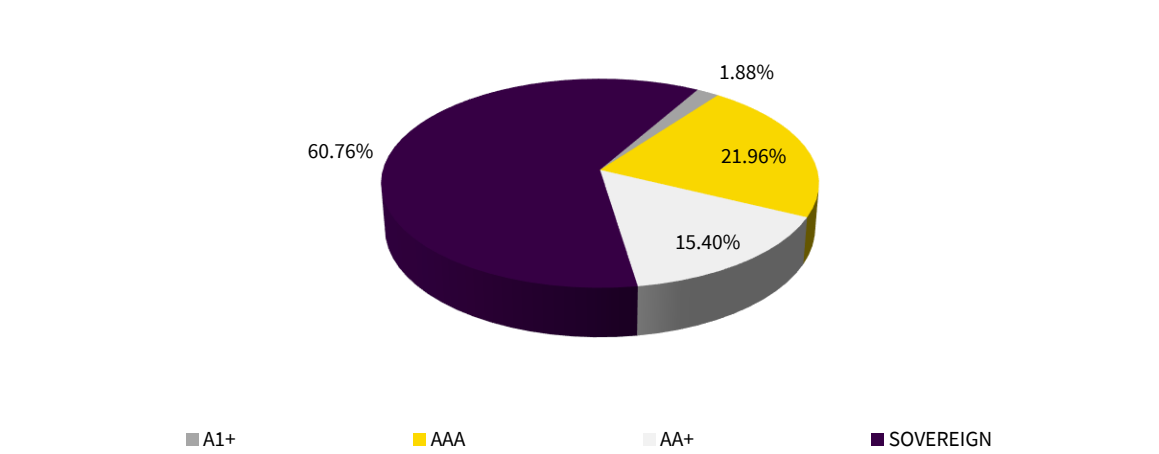
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	4.24

Asset Mix

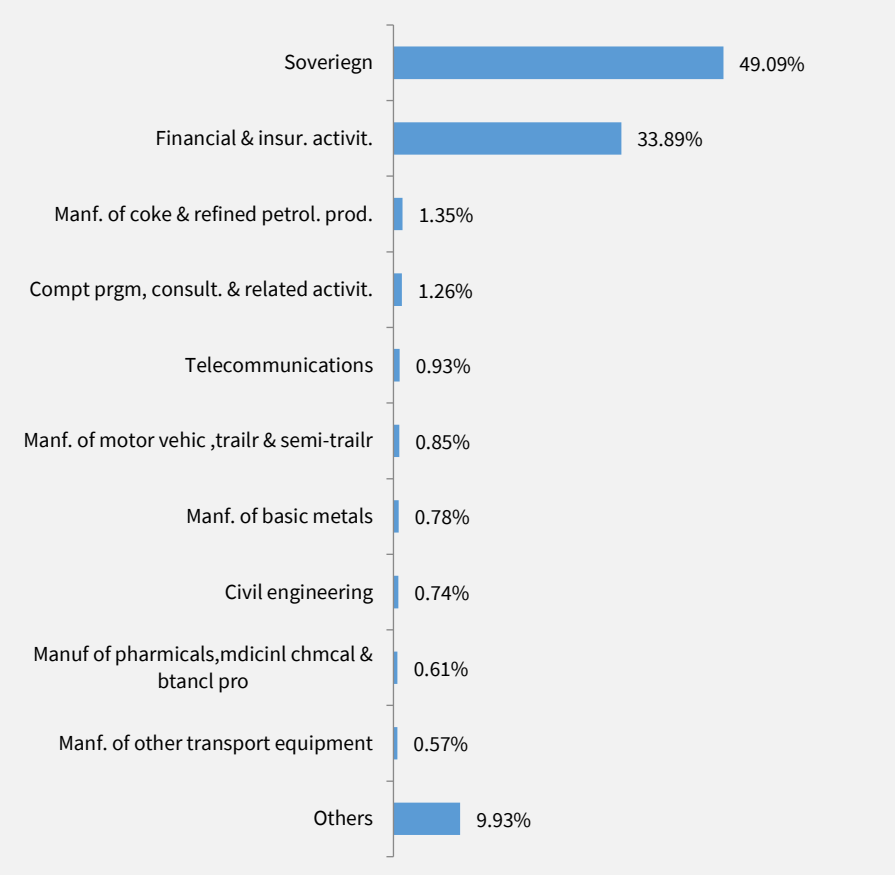


Rating Profile



Security Name	Net Asset (%)
Equities	17.47%
ICICI Bank Ltd.	1.63%
HDFC Bank Ltd.	1.53%
Reliance Industries Ltd.	1.35%
Bharti Airtel Ltd.	0.93%
State Bank of India	0.79%
Larsen & Toubro Ltd.	0.74%
Infosys Ltd.	0.56%
Bajaj Finance Ltd.	0.54%
Mahindra & Mahindra Ltd.	0.46%
ETERNAL LIMITED	0.39%
Others	8.55%
Government Securities	49.09%
6.36% GS 16-02-2031	16.47%
6.94% GS 11-05-2036	11.85%
7.71% GS 18-05-2066	3.77%
7.52% HR SGS 02-05-2034	3.03%
7.27% Maharashtra SGS 24-09-2036	3.01%
7.42% TN SGS 03-04-2034	2.81%
7.63% GS 15-09-2056	2.28%
7.24% GS 18-08-2055	2.17%
7.04% GS 03-06-2029	1.76%
7.20% Maharashtra SGS 23-10-2036	1.52%
Others	0.42%
Corporate Bonds	26.29%
8.43% Sammaan Capital Ltd 22-02-2028	6.25%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	6.09%
9.15% Piramal Finance 17-06-2027	4.70%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	3.11%
7.45% PFC 15-07-2028	3.10%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.55%
6.75% Piramal Finance Limited 26-09-2031	1.49%
Cash and Money Markets	7.15%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on September 30,2026:	35.9437
Inception Date:	08-Feb-08
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.51%	2.02%	0.96%	3.49%	6.45%	6.80%	5.44%	7.10%
Benchmark**	-1.28%	2.87%	2.03%	3.58%	6.46%	7.04%	5.73%	7.49%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

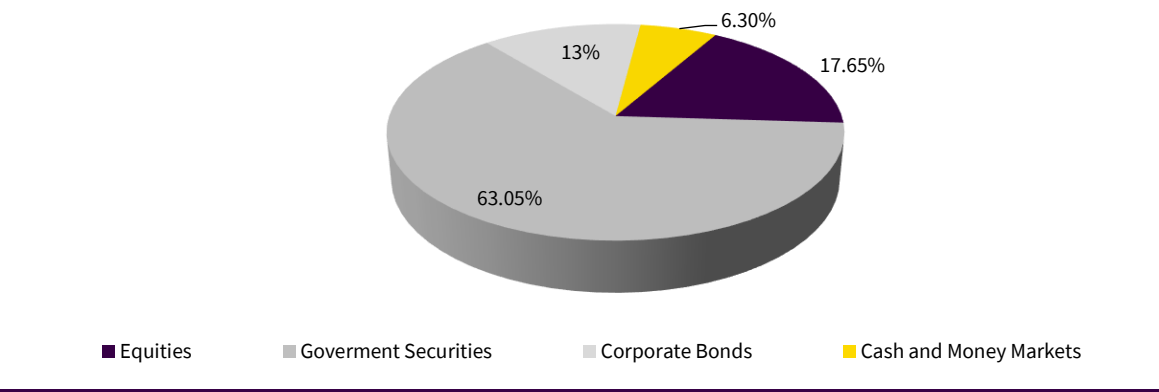
Asset Class	AUM (in Cr.)
Equity	2.06
Debt	9.63
Total	11.69

Modified Duration*

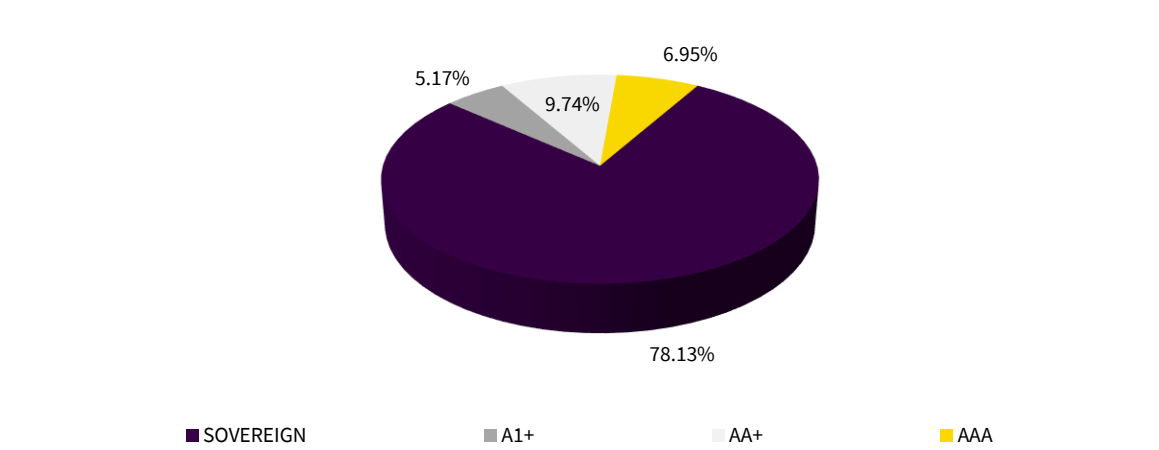
Security Type	Duration
Debt and Money Market Instruments	4.89

Security Name	Net Asset (%)
Equities	17.65%
ICICI Bank Ltd.	1.65%
HDFC Bank Ltd.	1.54%
Reliance Industries Ltd.	1.36%
Bharti Airtel Ltd.	0.94%
State Bank of India	0.79%
Larsen & Toubro Ltd.	0.75%
Infosys Ltd.	0.57%
Bajaj Finance Ltd.	0.55%
Mahindra & Mahindra Ltd.	0.47%
ETERNAL LIMITED	0.39%
Others	8.64%
Government Securities	63.05%
6.94% GS 11-05-2036	23.03%
6.36% GS 16-02-2031	14.52%
7.70% AP SGS 06-12-2029	7.99%
7.71% GS 18-05-2066	3.57%
7.27% Maharashtra SGS 24-09-2036	2.44%
7.52% HR SGS 02-05-2034	2.38%
7.63% GS 15-09-2056	2.30%
7.24% GS 18-08-2055	2.08%
7.42% TN SGS 03-04-2034	1.91%
7.20% Maharashtra SGS 23-10-2036	1.24%
Others	1.59%
Corporate Bonds	13.00%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.14%
8.43% Sammaan Capital Ltd 22-02-2028	4.29%
9.15% Piramal Finance 17-06-2027	2.58%
6.75% Piramal Finance Limited 26-09-2031	0.99%
Cash and Money Markets	6.30%
Portfolio Total	100.00%

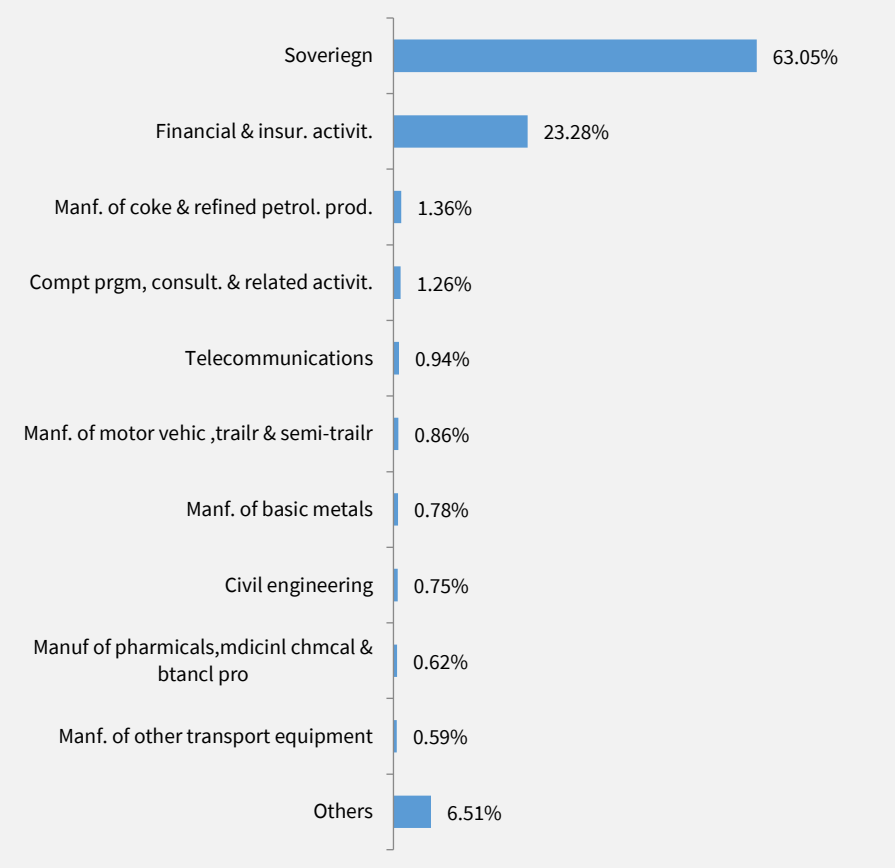
Asset Mix



Rating Profile



Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on September 30,2026:	90.3045
Inception Date:	11-Feb-03
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-2.71%	1.64%	-1.62%	0.39%	5.74%	6.57%	5.17%	10.11%
Benchmark**	-2.42%	2.54%	-0.34%	1.25%	6.18%	7.19%	5.71%	9.36%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

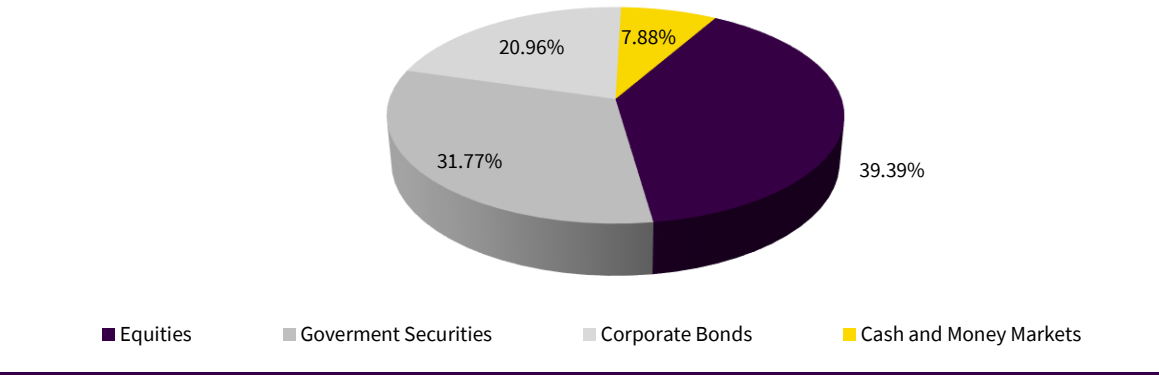
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	16.59
Debt	25.55
Total	42.14

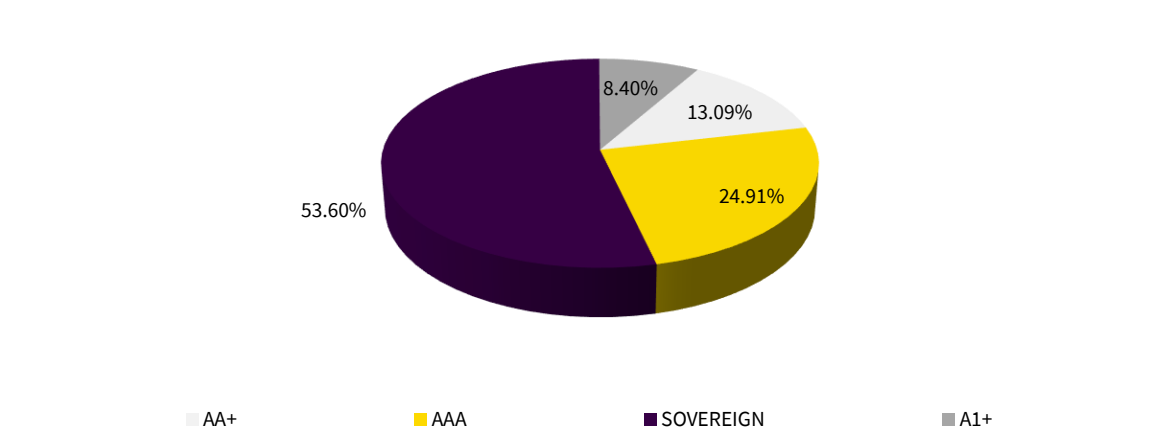
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	3.65

Asset Mix

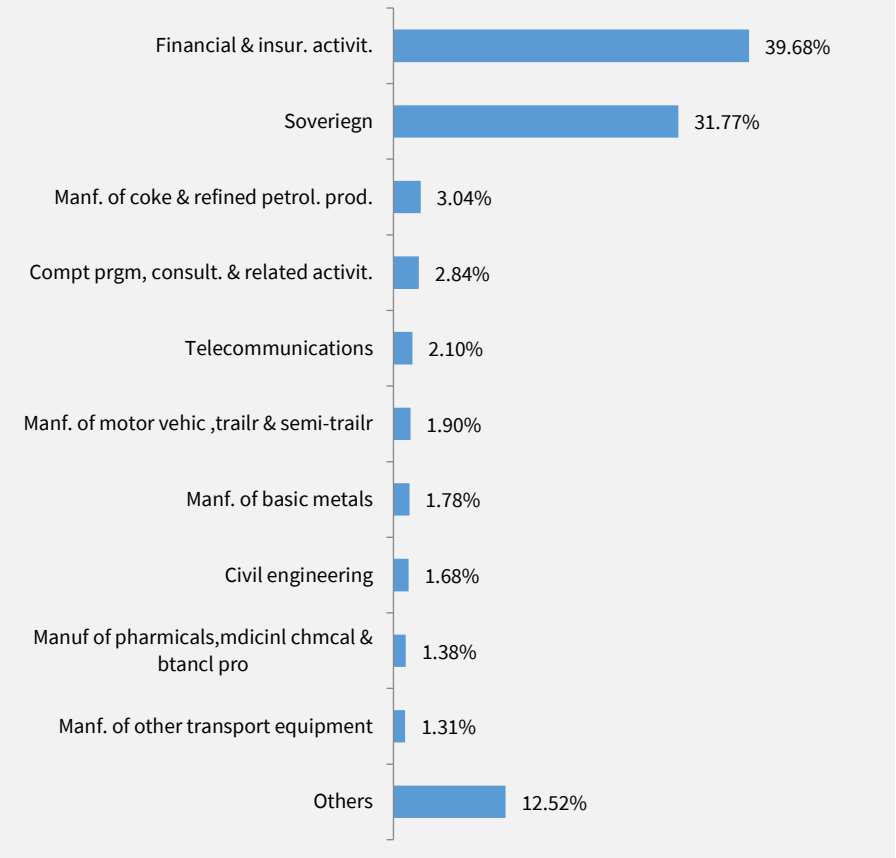


Rating Profile



Security Name	Net Asset (%)
Equities	39.39%
ICICI Bank Ltd.	3.67%
HDFC Bank Ltd.	3.45%
Reliance Industries Ltd.	3.04%
Bharti Airtel Ltd.	2.10%
State Bank of India	1.78%
Larsen & Toubro Ltd.	1.68%
Infosys Ltd.	1.27%
Bajaj Finance Ltd.	1.24%
Mahindra & Mahindra Ltd.	1.05%
ETERNAL LIMITED	0.86%
Others	19.25%
Government Securities	31.77%
6.36% GS 16-02-2031	9.02%
6.94% GS 11-05-2036	8.08%
7.70% AP SGS 06-12-2029	2.31%
7.27% Maharashtra SGS 24-09-2036	1.99%
7.52% HR SGS 02-05-2034	1.79%
7.63% GS 15-09-2056	1.74%
7.24% GS 18-08-2055	1.66%
7.42% TN SGS 03-04-2034	1.65%
7.71% GS 18-05-2066	1.17%
7.04% GS 03-06-2029	1.03%
Others	1.33%
Corporate Bonds	20.96%
8.43% Sammaan Capital Ltd 22-02-2028	5.24%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.32%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.25%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.60%
9.15% Piramal Finance 17-06-2027	2.39%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.66%
7.44% NABARD 24-02-2028	1.65%
7.45% PFC 15-07-2028	0.71%
6.75% Piramal Finance Limited 26-09-2031	0.14%
Cash and Money Markets	7.88%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on September 30,2026:	38.6728
Inception Date:	25-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-3.74%	1.46%	-3.88%	-1.76%	5.26%	6.58%	5.20%	8.44%
Benchmark**	-3.56%	2.19%	-2.73%	-1.09%	5.84%	7.28%	5.61%	8.90%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

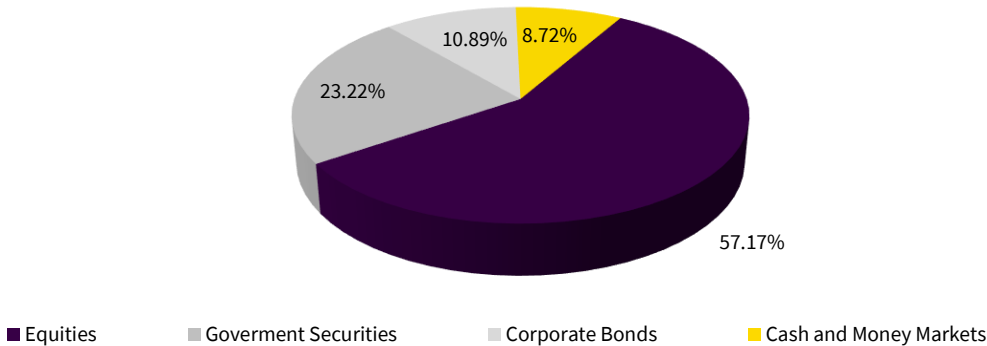
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.29
Debt	3.22
Total	7.51

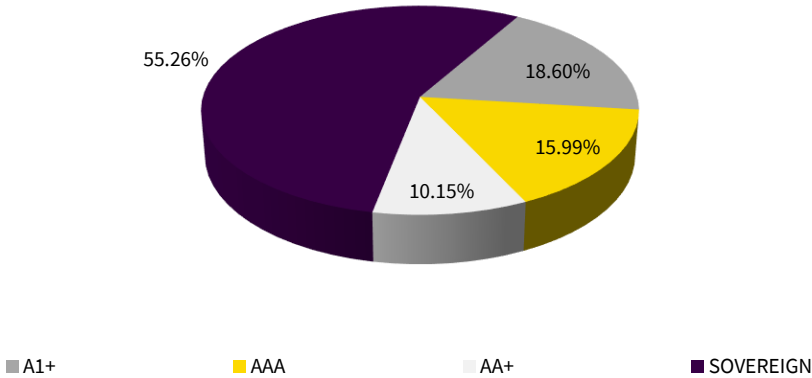
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	3.63

Asset Mix

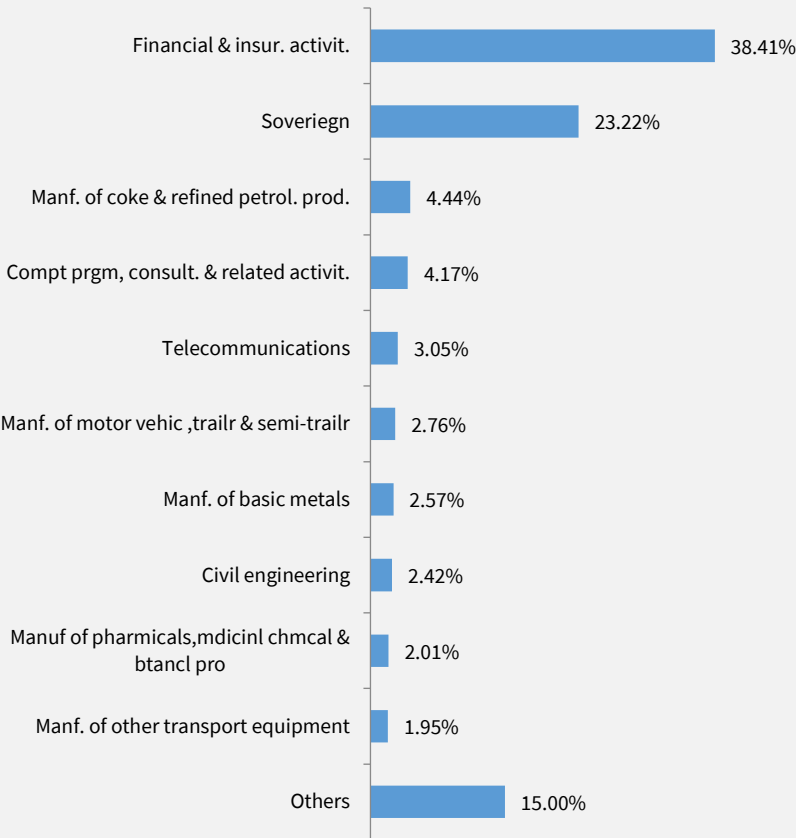


Rating Profile



Security Name	Net Asset (%)
Equities	57.17%
ICICI Bank Ltd.	5.37%
HDFC Bank Ltd.	5.03%
Reliance Industries Ltd.	4.44%
Bharti Airtel Ltd.	3.05%
State Bank of India	2.60%
Larsen & Toubro Ltd.	2.42%
Infosys Ltd.	1.88%
Bajaj Finance Ltd.	1.82%
Mahindra & Mahindra Ltd.	1.53%
ETERNAL LIMITED	1.30%
Others	27.73%
Government Securities	23.22%
6.36% GS 16-02-2031	6.44%
7.70% AP SGS 06-12-2029	4.42%
7.24% GS 18-08-2055	2.03%
7.71% GS 18-05-2066	1.84%
7.27% Maharashtra SGS 24-09-2036	1.63%
7.52% HR SGS 02-05-2034	1.48%
6.94% GS 11-05-2036	1.41%
7.63% GS 15-09-2056	1.21%
7.04% GS 03-06-2029	1.02%
7.20% Maharashtra SGS 23-10-2036	0.83%
Others	0.91%
Corporate Bonds	10.89%
8.43% Sammaan Capital Ltd 22-02-2028	4.01%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	4.00%
7.44% NABARD 24-02-2028	1.32%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.30%
6.75% Piramal Finance Limited 26-09-2031	0.26%
Cash and Money Markets	8.72%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on September 30,2026:	62.9171
Inception Date:	03-Mar-05
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-3.78%	1.49%	-4.04%	-2.17%	5.01%	6.39%	5.08%	9.37%
Benchmark**	-3.56%	2.19%	-2.73%	-1.09%	5.84%	7.28%	5.61%	9.74%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

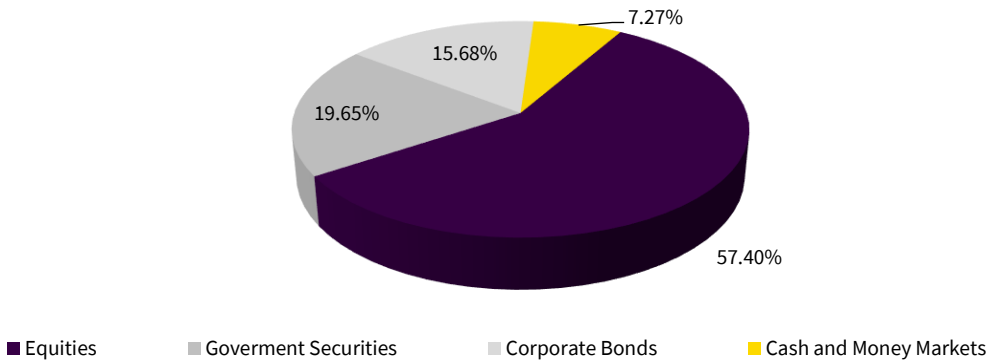
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	18.42
Debt	13.65
Total	32.07

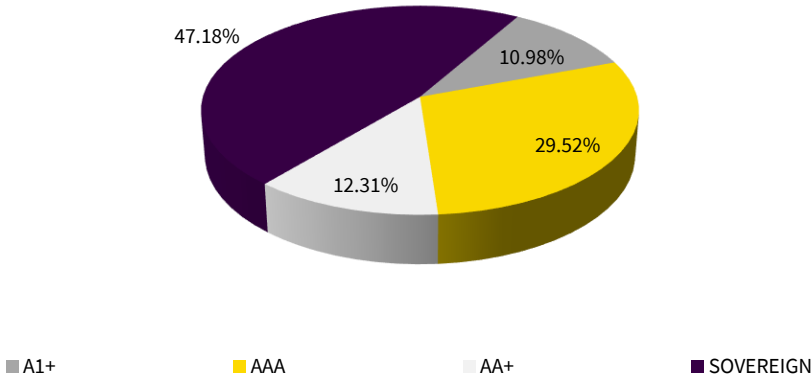
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	3.57

Asset Mix

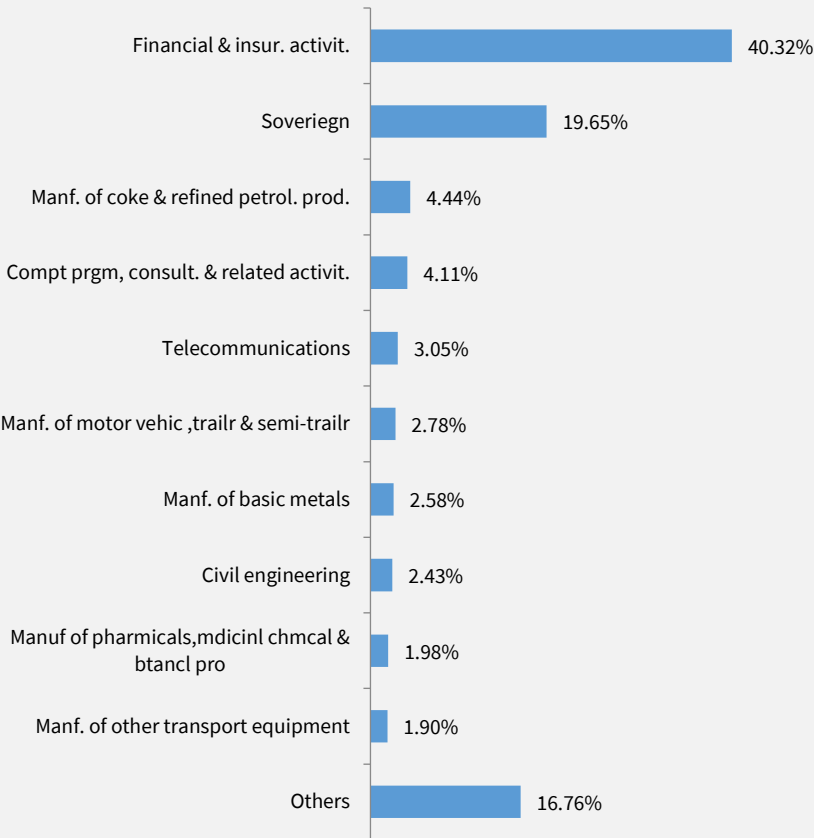


Rating Profile



Security Name	Net Asset (%)
Equities	57.40%
ICICI Bank Ltd.	5.35%
HDFC Bank Ltd.	5.03%
Reliance Industries Ltd.	4.44%
Bharti Airtel Ltd.	3.05%
State Bank of India	2.59%
Larsen & Toubro Ltd.	2.43%
Infosys Ltd.	1.85%
Bajaj Finance Ltd.	1.81%
Mahindra & Mahindra Ltd.	1.53%
ETERNAL LIMITED	1.28%
Others	28.04%
Government Securities	19.65%
6.36% GS 16-02-2031	5.47%
6.94% GS 11-05-2036	4.24%
7.71% GS 18-05-2066	1.88%
7.27% Maharashtra SGS 24-09-2036	1.42%
7.52% HR SGS 02-05-2034	1.40%
7.63% GS 15-09-2056	1.19%
7.24% GS 18-08-2055	1.18%
7.42% TN SGS 03-04-2034	1.03%
7.04% GS 03-06-2029	0.89%
7.20% Maharashtra SGS 23-10-2036	0.73%
Others	0.22%
Corporate Bonds	15.68%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	4.37%
8.43% Sammaan Capital Ltd 22-02-2028	2.82%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	2.75%
9.15% Piramal Finance 17-06-2027	2.20%
7.44% NABARD 24-02-2028	1.86%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.56%
6.75% Piramal Finance Limited 26-09-2031	0.12%
Cash and Money Markets	7.27%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on September 30,2026:	47.2322
Inception Date:	25-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-6.10%	1.42%	-7.42%	-5.96%	4.99%	7.63%	6.08%	9.75%
Benchmark**	-6.08%	1.12%	-7.79%	-6.23%	4.94%	7.34%	5.19%	9.48%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

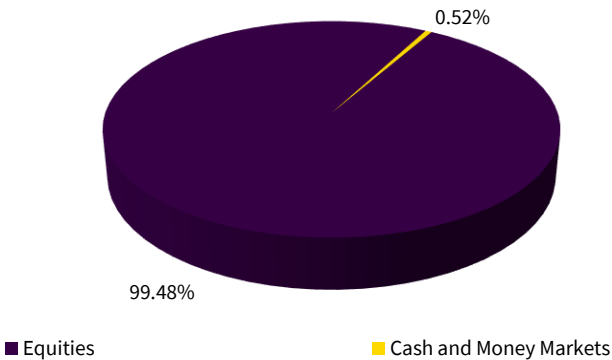
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	21.51
Debt	0.11
Total	21.62

Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix

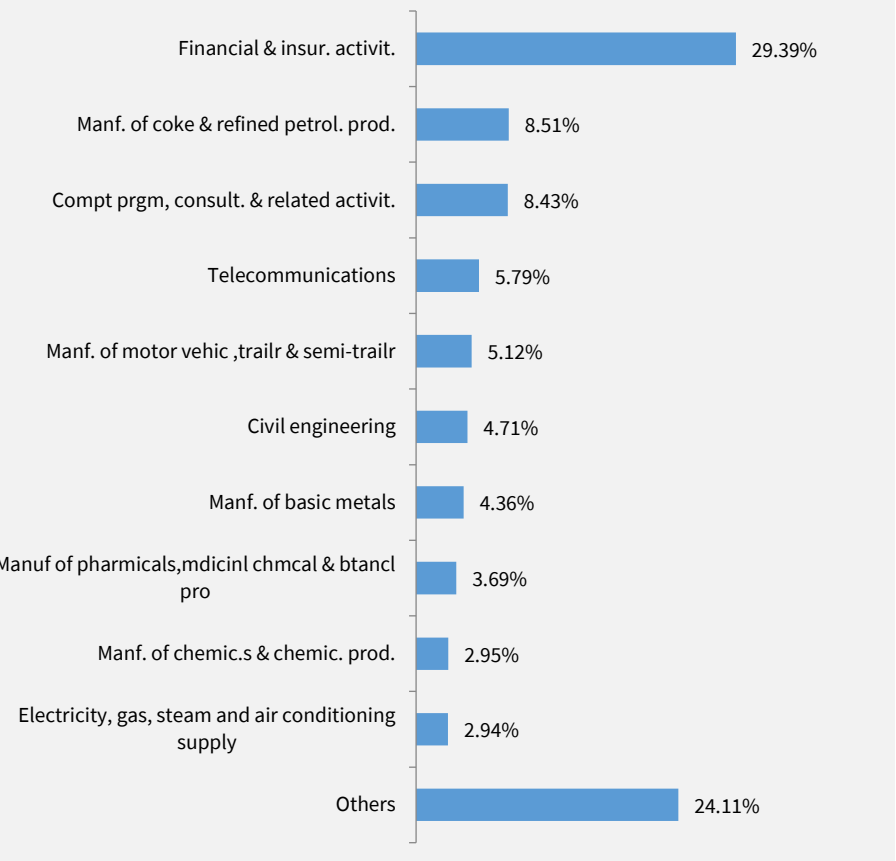


Security Name

Net Asset (%)

Equities	99.48%
Reliance Industries Ltd.	8.51%
HDFC Bank Ltd.	8.08%
ICICI Bank Ltd.	7.05%
Bharti Airtel Ltd.	5.79%
Larsen & Toubro Ltd.	4.71%
Infosys Ltd.	3.73%
State Bank of India	2.95%
Mahindra & Mahindra Ltd.	2.82%
ITC Ltd.	2.74%
Axis Bank Ltd.	2.62%
Others	50.48%
Cash and Money Markets	0.52%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on September 30,2026:	49.6780
Inception Date:	22-Jan-08
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-6.09%	1.51%	-7.24%	-5.72%	5.37%	8.02%	6.43%	8.98%
Benchmark**	-6.08%	1.12%	-7.79%	-6.23%	4.94%	7.34%	5.19%	8.54%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

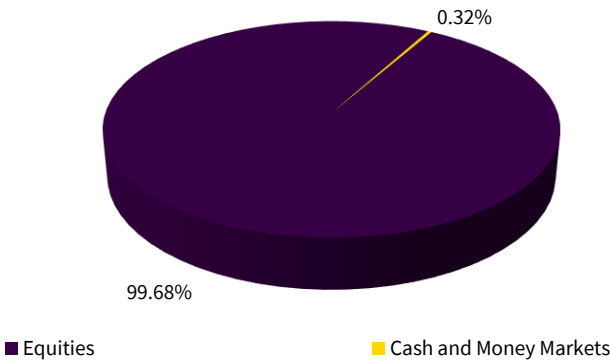
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	100.75
Debt	0.29
Total	101.04

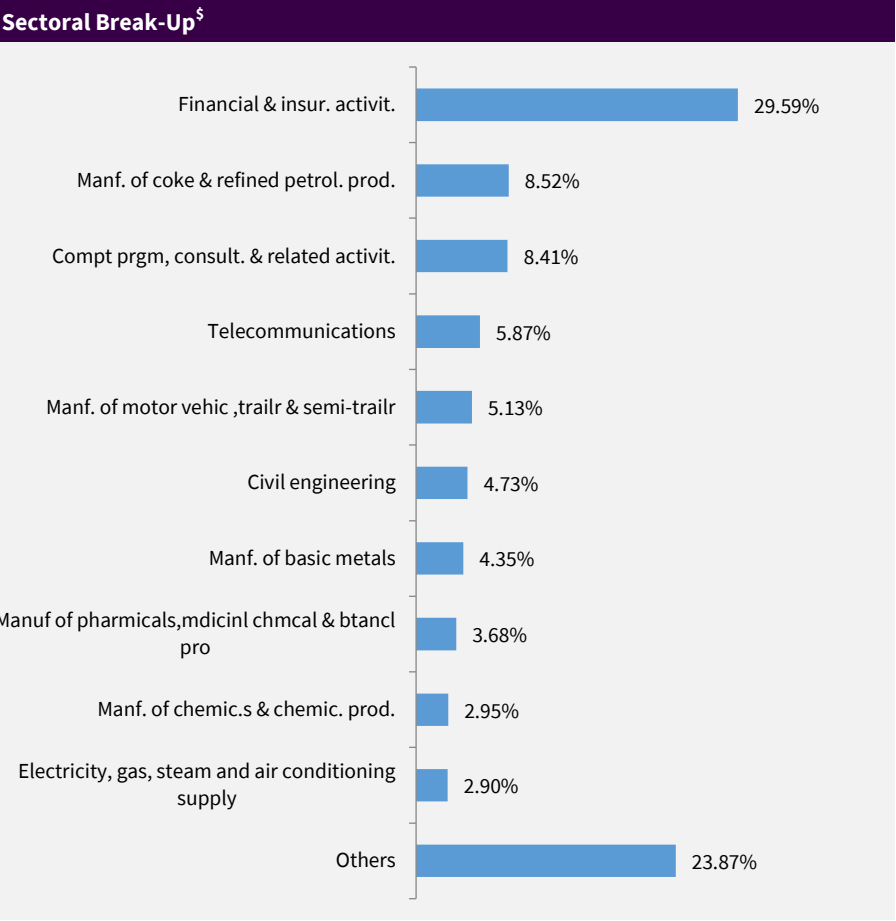
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.68%
Reliance Industries Ltd.	8.52%
HDFC Bank Ltd.	8.14%
ICICI Bank Ltd.	7.10%
Bharti Airtel Ltd.	5.87%
Larsen & Toubro Ltd.	4.73%
Infosys Ltd.	3.74%
State Bank of India	2.97%
Mahindra & Mahindra Ltd.	2.82%
ITC Ltd.	2.72%
Axis Bank Ltd.	2.64%
Others	50.43%
Cash and Money Markets	0.32%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on September 30,2026:	44.4066
Inception Date:	25-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-4.28%	-1.53%	-0.19%	-3.30%	16.46%	23.77%	19.26%	9.34%
Benchmark**	-4.45%	0.15%	-0.71%	-3.62%	16.26%	22.68%	18.59%	4.38%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

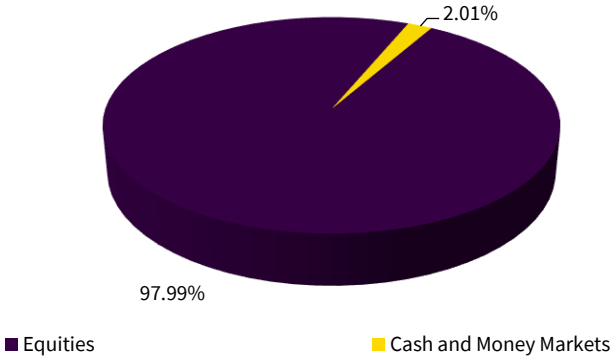
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	9.93
Debt	0.20
Total	10.13

Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	97.99%
Bharat Electronics Ltd.	9.02%
Hindustan Aeronautics Ltd.	8.98%
State Bank of India	8.78%
Coal India Ltd.	8.37%
Oil & Natural Gas Corpn Ltd.	8.17%
NTPC Ltd.	6.32%
Bharat Heavy Electricals Ltd.	5.84%
Bharat Petroleum Corporation Ltd.	5.68%
Power Grid Corporation of India Ltd.	4.62%
Indian Oil Corporation Ltd.	4.26%
Others	27.95%
Cash and Money Markets	2.01%
Portfolio Total	100.00%

Sectoral Break-Up [§]		
Financial & insur. activit.		23.09%
Electricity, gas, steam and air conditioning supply		13.88%
Manf. of coke & refined petrol. prod.		12.75%
Extrac. of crude petrol. & natural gas		10.30%
Manuf of compu, electronic and optcl prod		9.02%
Manf. of other transport equipment		8.98%
Mining of coal & lignite		8.37%
Manf. of electrical equipment		5.84%
Mining of metal ores		2.27%
Manf. of basic metals		1.93%
Others		3.57%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk Control: As a measure of risk control, the investment committee-reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the investment Mandates and Philosophy which are reviewed periodically. All investments are made within the parameters laid down by the investment Mandates and Philosophy.

Where and how can make your premium payments



Walk into any of our branch offices and pay your premium through multiple mode (Cash payment upto ₹75,000/- only).



Pay your premium online via net-banking (available selected banks).



Make payments through Net banking or by submitting the NEFT form to the bank.



Pay your premium online using your Visa or MasterCard credit card



Pay your premium at any of the Axis Bank branches.



Give ECS instruction to your bank account and make premium Payments.



Avail this facility if your premium amount is above ₹5,000.



Pay your premium with your credit card (Visa or Master Card) by calling us on 180-266/1800-103-7766.

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