IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

October 2026

Aviva Group Investor

Economy - India:

India's Sept-26 headline **CPI** continued to inch up clocking 5.5% YoY against 4.8% in previous month driven by higher food, transport and restaurants & accommodation services. While food inflation was primarily affected by sharp rise in vegetables (onions), pulses & cereals, the second-round effects of commodity inflation began to show in select segments. Overall food inflation rose by 7.4% YoY. Core inflation too witnessed upward momentum (4.3% YoY) in Sept-26 on account of higher prices of clothing & footwear, restaurant & accommodation and personal care and effects. Going forward upside risk to inflation stems from rising fuel costs, below-normal rainfall, volatility in global commodity prices and passthrough of elevated wholesale inflation. Wholesale price inflation **(WPI)** for Sept-26 climbed to 11.4% YoY from 9.9% in the previous month with all three major components (fuel & power, primary articles and manufactured products) recording faster price increases. WPI inflation is likely to stay elevated in the near term as high crude and fertilizer costs linked to the West Asia conflict continue to pass through to food and industrial prices. Disruptions around the Strait of Hormuz, a deficient monsoon and broadening input-cost pressures remain key upside risks to the inflation trajectory. Rising input producer prices and the wide gap between wholesale and retail inflation point to further pass-through to consumers.

India's Index of Industrial Production **(IIP)** for Sept-26 eased to 6.7% YoY against 7.8% in previous month. While moderation points to some loss of momentum, industrial activity continues to expand at a healthy pace. Manufacturing and electricity growth softened, while mining remained a drag. Manufacturing growth moderated to 7.6% YoY in Sept-26 from 8.6% in Aug-26. Electricity production growth eased to 11.2% YoY while mining output contracted 6.2% YoY, continuing to weigh on overall industrial growth. Capital goods growth remained robust at 10.4% YoY, although it moderated from 15.9%. Infrastructure and construction goods production growth eased to 7.2% from 8.0%, indicating continued investment momentum, but at a slower pace. Overall, the September IIP print, alongside other high-frequency indicators, points to continued resilience in economic activity, although momentum may be plateauing. However, elevated input costs and persistent global uncertainties remain near-term risks. Manufacturing **PMI** for the month clocked 54.7 in Oct-26 indicating resilient factory activity.

Economic activity continued to exhibit resilience, with gross **GST** collections rising 23% YoY to Rs. 2.31 Tn in Oct- 26, aided by a strong increase in import-linked revenues (42% YoY) and healthy domestic collections (16% YoY). As on 30th October 26, deposit growth remained strong at 16.7% YoY owing to record inflow from RBI's FCNR(B) scheme against Credit growth of 18.2% YoY. RBI's recent measures to bring in dollar flows received an overwhelming response; resulting in strong FCNR(B) & ECB flows. The strong forex flows should cushion the blow to the domestic currency from unabating FPI selling and higher global yields.

The MPC in its **Bi-monthly Policy Review** unanimously raised the policy rate by 25bps while changing its stance to 'calibrated tightening' from 'Neutral' with a 4-2 vote, signaling a clear bias towards further rate hikes. The change in stance effectively ruled out near-term rate cuts. Committee acknowledged re-escalation of West Asia conflict, sharp crude oil price volatility, hawkish moves by global central banks while recognizing resilient domestic economy. FY27 CPI inflation was revised to 5.2% from 5.0% earlier with Core inflation projected at 4.4%, revised up from 4.3%. FY27 GDP growth forecast was raised to 7.1% from 6.7%. RBI refrained from announcing liquidity-tightening measures as tax payments, festive related demand and previous measures of RBI drained significant portion of excess liquidity. Minutes of the meeting reinforced the committee's increased focus on inflation risks but revealed greater disagreement over the prospective duration of tightening than the unanimous 25bp hike suggests. Overall, the minutes support further measured tightening but suggest a high bar for materially extending the cycle. During the month RBI also undertook a series of measures to support the wailing rupee, including tightening foreign exchange regulations, curbing speculative dollar positions which helped improve dollar liquidity, ease pressure on the domestic currency.

India's Merchandise trade deficit rose to USD 30.2 bn in Sept-26 (USD 27 bn in Aug-26). Imports rose 8% YoY to USD 74.6 bn while exports rose by 23% YoY to USD 44.4 bn. The rise in imports was led by rise in oil & capital goods, especially electronics. while gold imports fell sharply sequentially. Export growth was led by engineering goods and electronic goods even though sequentially some momentum was lost. The deficit is likely to widen in October on account of higher oil and gold imports and festive-season demand. Net services exports stood at USD 16.9 bn. Monthly Net Services exports have plateaued at ~$17bn in FY27, which could hurt CAD dynamics. India's **current account deficit (CAD)** widened to USD 4.2 bn (0.5% of GDP) in Q1FY27, compared with a revised USD 3.4 bn (0.4% of GDP) in the corresponding period last year. The increase was largely driven by a higher merchandise trade deficit, partially cushioned by robust net services receipts. Meanwhile, the capital account registered a net outflow of USD 3.9 billion, primarily on account of portfolio investment outflows. The 6MFY27 fiscal deficit stood at 42.1% of BE (Rs. 7.14 Tn) with steady tax collections, despite some weakness from excise and GST-related tax cuts, while expenditure was led by higher subsidies and steady capex. Strong non-tax receipts and higher small savings collection despite sustained capital spending so far should aid Government's efforts to maintain its FY27 target GFD at 4.3% of GDP. Sustained high crude oil prices from Middle East war and potential weather shocks pose ongoing risks to the fiscal consolidation path.

Economy - Global:

Global bond markets remain under pressure amid persistent inflationary concerns and rising fiscal vulnerabilities across major economies. Several major central banks including the Fed have opted to hold policy rates to assess the impact of previous rate hikes & evolving growth inflation dynamics, although resilient economic activity and sticky inflation continue to raise the likelihood of further monetary tightening. In the US, both CPI and core PCE inflation remain elevated, while strong economic growth and a resilient labor market provide limited comfort to the Fed. Concerns over potential disruptions arising from AI-led investments and trade dynamics have triggered some buying interest in US Treasuries, resulting in a modest decline in yields. However, persistent inflation and mounting fiscal deficits continue to constrain any meaningful relief. European bond yields have also moved higher amid political uncertainty, rising cost-of-living pressures and deteriorating public finances. Overall, the combination of persistent inflation, resilient growth, elevated sovereign debt and tighter monetary policy expectations is likely to keep global bond yields volatile and biased towards the upside.

MARKET REVIEW | October 2026

Bond Outlook and Strategy:

Global financial markets continue to face heightened uncertainty, with geopolitical tensions across West Asia, elevated crude oil prices and renewed trade frictions weighing on the outlook. Global bond yields remain elevated amid sticky inflation, resilient economic growth and deteriorating fiscal positions. While major central banks have opted to hold policy rates and assess further economic data & the impact of previous monetary tightening, the risk of additional rate hikes remains significant. In the US, concerns over the sustainability of AI-led investments have triggered some safe-haven demand, pulling Treasury yields marginally lower. However, persistent inflation, strong economic activity and rising government debt continue to limit the scope for a sustained decline in yields. Domestically, prolonged high crude oil prices pose risks to India's inflation outlook, current account and fiscal position. The RBI Governor's recent remarks on using interest rates as a tool to safeguard financial stability have also unsettled bond markets, raising concerns over the future monetary policy stance. With elevated government borrowing requirements and potential food inflation risks, domestic bond markets are likely to remain vulnerable to further volatility.

Against this backdrop, the recent rise in bond yields has improved the return potential of fixed-income investments through better accrual and attractive entry valuations. Investors with a medium-to-long-term horizon may benefit from these improved yields, while remaining mindful of their risk appetite and asset allocation. ULIP policyholders are encouraged to stay focused on their long-term investment objectives, avoid reacting to short-term market volatility and allow the benefits of disciplined investing and compounding to support long-term wealth creation.

Equity Outlook and Strategy:

The Nifty 50 staged a partial recovery in October 2026, advancing +1.91% month-on-month to close at 23,053, following a sharp -6.06% drawdown in September — the latter driven by persistent foreign institutional outflows and elevated crude oil prices pressuring India's current account. The recovery, however, remained shallow and uneven. In stark contrast, the Nifty Midcap 50 extended its decline, falling a further -3.03% in October after a -7.91% September, underperforming the large-cap benchmark by approximately 495 basis points. The divergence reflects a deleveraging wave among retail participants — margin-funded positions unwound materially through the month — disproportionately impacting mid-cap liquidity and sentiment.

Sectorally, Information Technology was the standout outperformer, surging +17.69%, driven by a strong earnings-led re-rating and INR depreciation tailwinds boosting USD-denominated revenue realizations. Healthcare added a modest +1.93%. On the downside, Metals declined -7.65% on softening global commodity demand and China growth concerns, while Defense fell -6.17% on order-flow uncertainty and profit-taking following prior-period outperformance. Auto shed -3.31% amid rising financing costs.

The dominant macro event of October was the RBI's 25bps repo rate hike to 5.50% on October 7 — its first tightening in nearly four years — accompanied by a shift in stance to "calibrated tightening." The move lifted 10-year gilt yields toward 7.26%, compressing equity multiples and weighing on rate-sensitive sectors.

FIIs net sold Rs 45,161 crores of cash Equities last month, while DIIs net bought Rs 62,220 crores.

Q2FY27 Quarterly results under commencement have been a mixed bag till now, with hits and misses to earnings evenly balanced. We remain cautiously optimistic on return expectations ahead, while being watchful of the evolving global geo-political scenario and the challenges that are emerging on the external front. The rise in global risk-free yields add further caution to the equity valuations, which we will constantly monitor. We continue to focus on opportunities in the market that offer decent risk reward balance.

ULIP Policyholders should continue to follow their asset allocation and invest systematically for long term wealth creation. ULIP Policyholders that are in their accumulation phase particularly should feel encouraged by the market corrections and the less expensive valuations and continue with their original investment plans without getting distracted by the short-term movements in the market.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund	Cash Fund
Anshul Mishra	-	NA	3	NA
Mandar Pandeshwar	NA	1	3	1

Group Superannuation & Gratuity

Cash Fund

ULGF00531/03/2006GROUPCASHF122

October 2026

Fund Details

Investment Objective: The investment objective is to provide progressive returns with very low risk of market movement.

The risk profile for this fund is Low

NAV as on October 30,2026:	36.2957
Inception Date:	31-Mar-06
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.42%	2.50%	4.70%	5.12%	5.51%	5.61%	5.14%	6.72%
Benchmark**	0.37%	2.49%	5.20%	5.80%	6.27%	6.46%	6.07%	6.88%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	0.00%	20.00%
Money Market Instruments & Cash	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

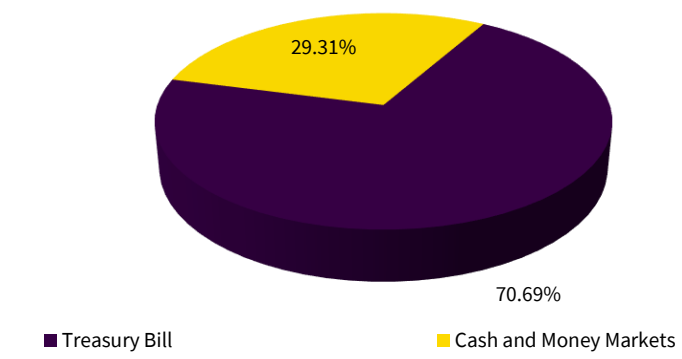
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	5.47
Total	**5.47**

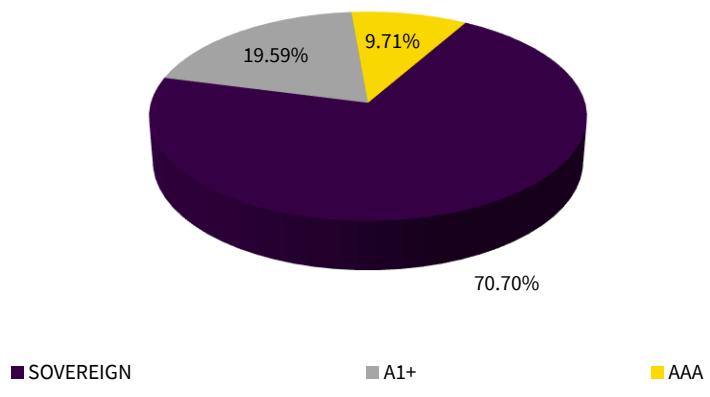
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	0.51

Asset Mix

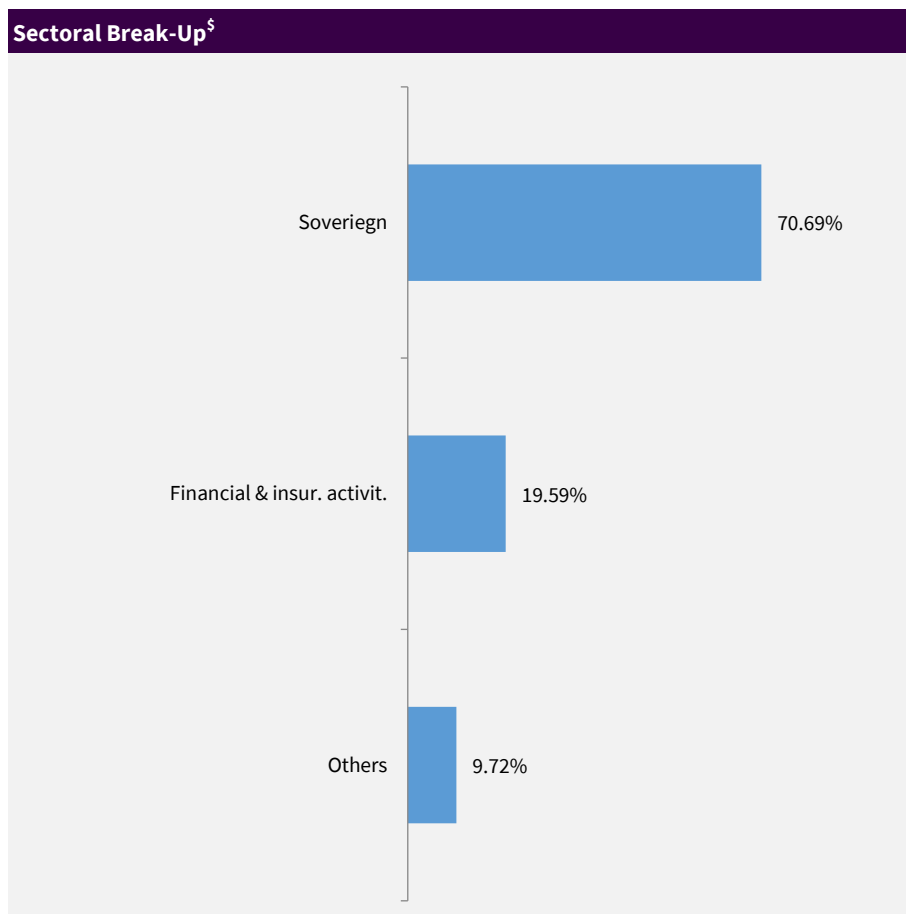


Rating Profile



Security Name	Net Asset (%)
Cash and Money Markets	100.00%
Portfolio Total	100.00%

Sectoral Break-Up$



$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return is CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Group Superannuation & Gratuity

Debt Fund

ULGF00310/03/2006GROUPDEBTF122

October 2026

AVIVA | Life Insurance |

Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks

The risk profile for this fund is Low

NAV as on October 30,2026:	41.0371
Inception Date:	10-Mar-06
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-0.69%	1.43%	1.55%	4.23%	5.97%	5.99%	4.99%	7.36%
Benchmark**	-0.71%	1.49%	2.37%	4.81%	6.41%	6.64%	5.57%	7.15%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	60.00%	100.00%
Money Market Instruments & Cash	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

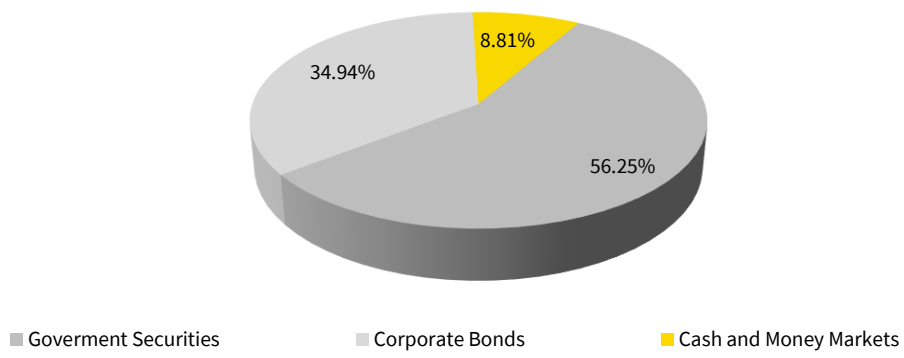
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	231.12
Total	**231.12**

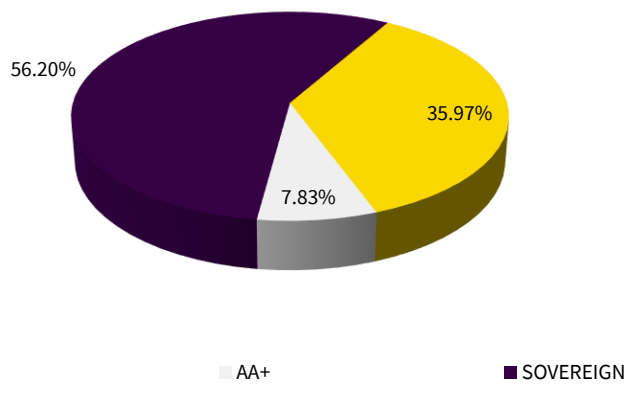
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Security Type	Duration
Debt and Money Market Instruments	5.57

Asset Mix

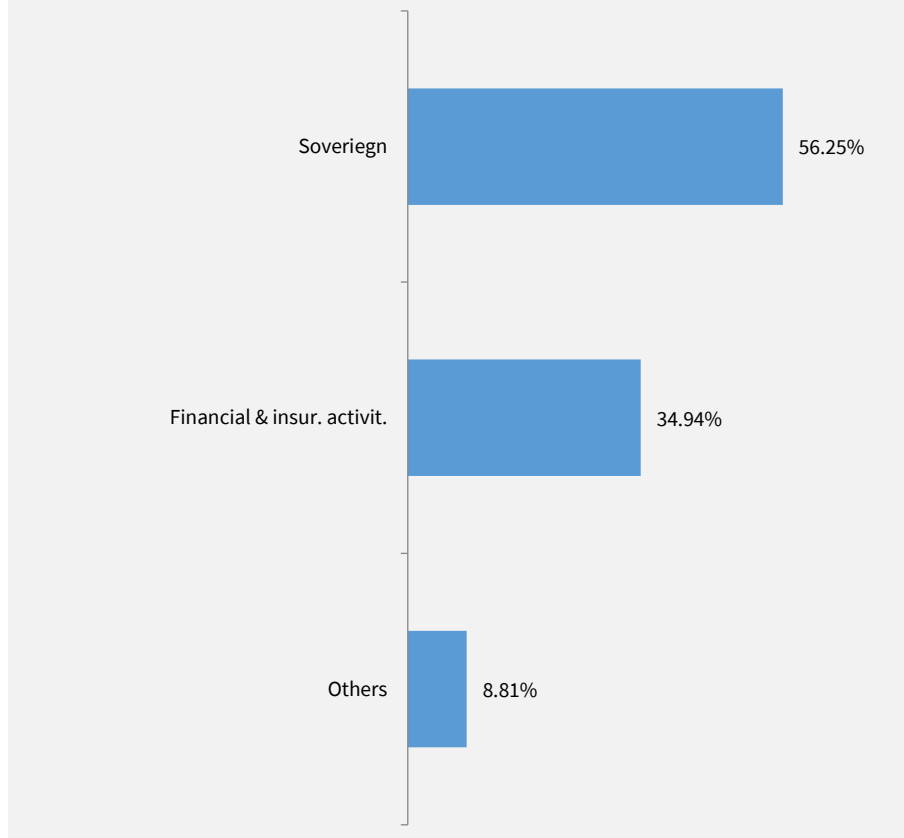


Rating Profile



Security Name	Net Asset (%)
Goverment Securities	**56.25%**
7.71% GS 18-05-2066	12.59%
6.94% GS 11-05-2036	11.85%
7.06% GS 27-07-2041	10.93%
7.63% GS 15-09-2056	7.65%
7.27% Maharashtra SGS 24-09-2036	3.35%
7.20% Maharashtra SGS 23-10-2036	2.75%
7.24% GS 18-08-2055	2.40%
7.52% HR SGS 02-05-2034	2.09%
7.42% TN SGS 03-04-2034	1.90%
6.36% GS 16-02-2031	0.44%
Others	0.30%
Corporate Bonds	**34.94%**
7.45% PFC 15-07-2028	5.08%
8.70% Shriram Finance 09-04-2028	4.54%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.37%
8.43% Sammaan Capital Ltd 22-02-2028	4.18%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.69%
9.15% Piramal Finance 17-06-2027	3.08%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	2.89%
7.77% Bajaj Finance 17-04-2029	2.84%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.58%
6.83% HDFC Limited 08-01-2031	1.11%
Others	0.58%
Cash and Money Markets	**8.81%**
Portfolio Total	**100.00%**

Sectoral Break-Up$



$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Group Superannuation & Gratuity

Secure Fund

ULGF00113/07/2005GROUPSECUR122

October 2026

AVIVA | Life Insurance |

Fund Details

Investment Objective: To provide progressive return on the investment

The risk profile for this fund is Low

NAV as on October 30,2026:	47.7759
Inception Date:	13-Jul-05
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-0.23%	0.40%	-0.48%	3.32%	6.50%	6.40%	5.44%	7.94%
Benchmark**	-0.24%	0.53%	0.07%	3.60%	6.55%	6.71%	5.69%	7.85%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	40.00%	100.00%
Equity	0.00%	20.00%
Money Market Instruments & Cash	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

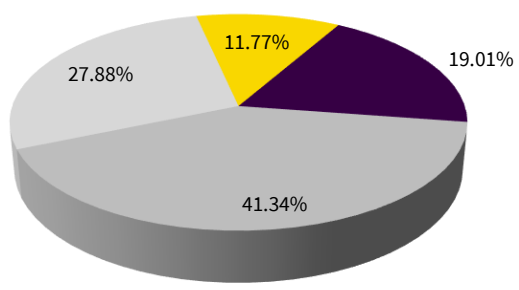
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	11.35
Debt	48.29
Total	**59.64**

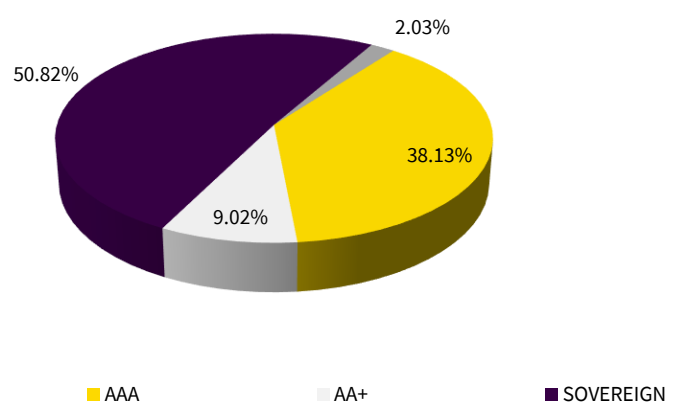
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.70

Asset Mix

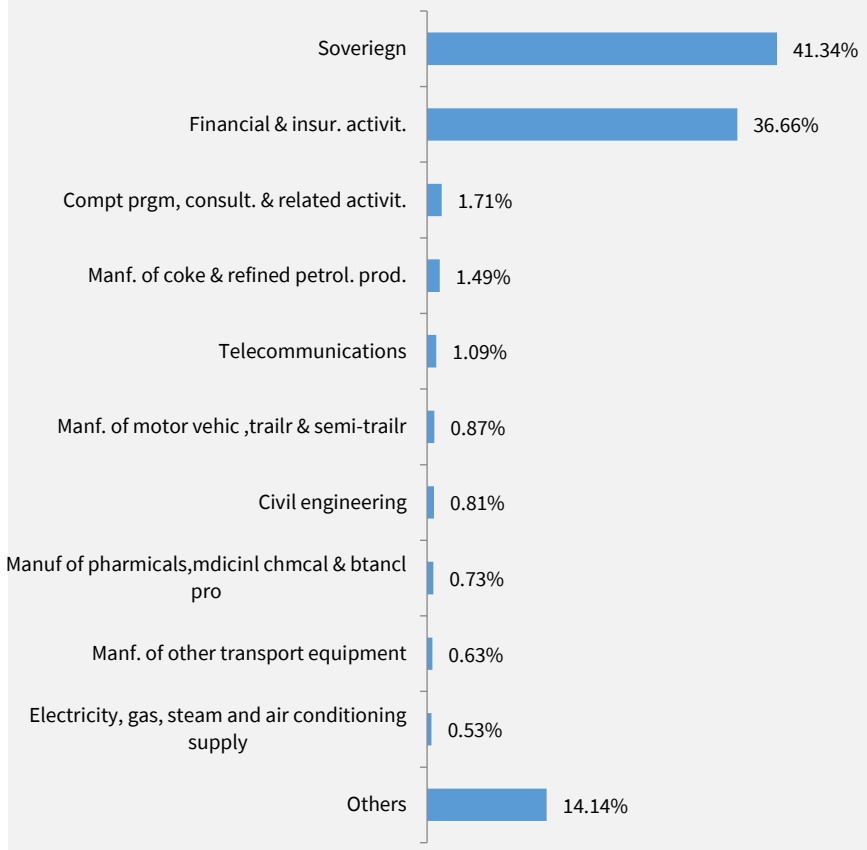


Rating Profile



Security Name	Net Asset (%)
Equities	**19.01%**
ICICI Bank Ltd.	1.93%
HDFC Bank Ltd.	1.77%
Reliance Industries Ltd.	1.49%
Bharti Airtel Ltd.	1.09%
State Bank of India	0.89%
Larsen & Toubro Ltd.	0.81%
Infosys Ltd.	0.76%
Bajaj Finance Ltd.	0.60%
Kotak Mahindra Bank Ltd.	0.60%
Mahindra & Mahindra Ltd.	0.47%
Others	8.60%
Goverment Securities	**41.34%**
6.94% GS 11-05-2036	9.71%
7.06% GS 27-07-2041	8.68%
7.63% GS 15-09-2056	5.97%
7.71% GS 18-05-2066	4.89%
7.27% Maharashtra SGS 24-09-2036	2.12%
7.52% HR SGS 02-05-2034	1.87%
7.24% GS 18-08-2055	1.86%
7.42% TN SGS 03-04-2034	1.79%
7.70% AP SGS 06-12-2029	1.74%
6.36% GS 16-02-2031	1.64%
Others	1.07%
Corporate Bonds	**27.88%**
8.43% Sammaan Capital Ltd 22-02-2028	4.01%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.91%
8.70% Shriram Finance 09-04-2028	3.35%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.16%
9.15% Piramal Finance 17-06-2027	2.69%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	2.67%
7.77% Bajaj Finance 17-04-2029	2.63%
7.45% PFC 15-07-2028	2.32%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.84%
7.44% NABARD 24-02-2028	0.66%
Others	0.64%
Cash and Money Markets	**11.77%**
Portfolio Total	**100.00%**

Sectoral Break-Up$



$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Group Superannuation & Gratuity

Balanced Fund

ULGF00210/03/2006GROUPBALAN122

October 2026

AVIVA | Life Insurance |

Fund Details

Investment Objective: To provide capital growth by availing opportunities in debt and equity markets and providing a good balance between risk and return.

The risk profile for this fund is Medium

NAV as on October 30,2026:	47.0597
Inception Date:	10-Mar-06
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.11%	-1.02%	-3.17%	1.95%	6.60%	6.50%	5.52%	8.19%
Benchmark**	0.21%	-0.38%	-2.10%	2.41%	6.64%	6.72%	5.75%	8.47%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	15.00%	90.00%
Equity	0.00%	45.00%
Money Market Instruments & Cash	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

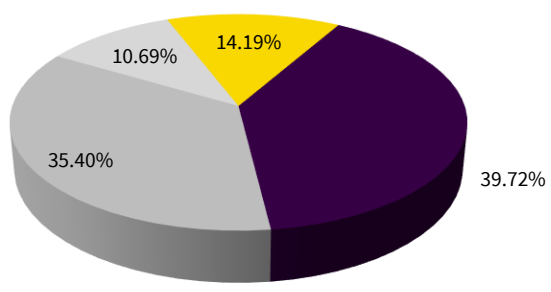
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.48
Debt	11.36
Total	**18.84**

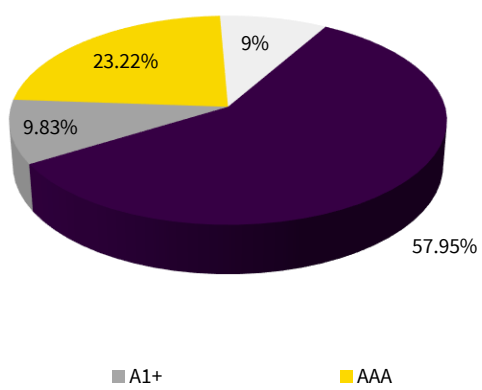
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.88

Asset Mix

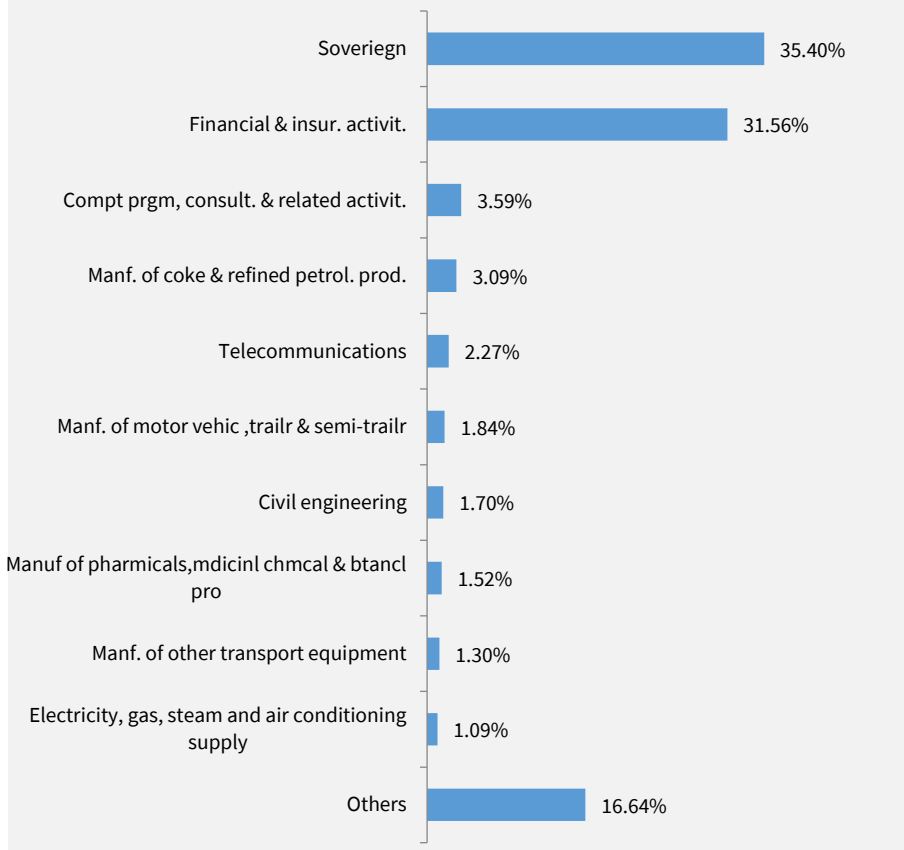


Rating Profile



Security Name	Net Asset (%)
Equities	**39.72%**
ICICI Bank Ltd.	4.03%
HDFC Bank Ltd.	3.69%
Reliance Industries Ltd.	3.09%
Bharti Airtel Ltd.	2.27%
State Bank of India	1.85%
Larsen & Toubro Ltd.	1.70%
Infosys Ltd.	1.56%
Bajaj Finance Ltd.	1.26%
Kotak Mahindra Bank Ltd.	1.24%
Mahindra & Mahindra Ltd.	0.99%
Others	18.04%
Goverment Securities	**35.40%**
6.94% GS 11-05-2036	7.69%
7.06% GS 27-07-2041	6.88%
7.63% GS 15-09-2056	4.64%
7.71% GS 18-05-2066	3.79%
7.70% AP SGS 06-12-2029	3.67%
7.27% Maharashtra SGS 24-09-2036	1.81%
6.36% GS 16-02-2031	1.77%
7.52% HR SGS 02-05-2034	1.50%
7.24% GS 18-08-2055	1.45%
7.42% TN SGS 03-04-2034	1.28%
Others	0.92%
Corporate Bonds	**10.69%**
8.43% Sammaan Capital Ltd 22-02-2028	4.23%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.10%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	1.06%
9.15% Piramal Finance 17-06-2027	1.06%
7.77% Bajaj Finance 17-04-2029	1.04%
6.75% Piramal Finance Limited 26-09-2031	0.20%
Cash and Money Markets	**14.19%**
Portfolio Total	**100.00%**

Sectoral Break-Up$



$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Group Superannuation & Gratuity

Growth Fund

ULGF00410/03/2006GROUPGROWT122

October 2026

AVIVA | Life Insurance |

Fund Details

Investment Objective: To provide high capital growth by investing higher element of assets in the equity market.

The risk profile for this fund is High

NAV as on October 30,2026:	59.9619
Inception Date:	10-Mar-06
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.39%	-2.10%	-6.04%	0.13%	6.11%	6.15%	5.46%	9.46%
Benchmark**	0.74%	-1.46%	-4.65%	0.98%	6.68%	6.68%	5.74%	8.99%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities	20.00%	60.00%
Equity	20.00%	60.00%
Money Market Instruments & Cash	0.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

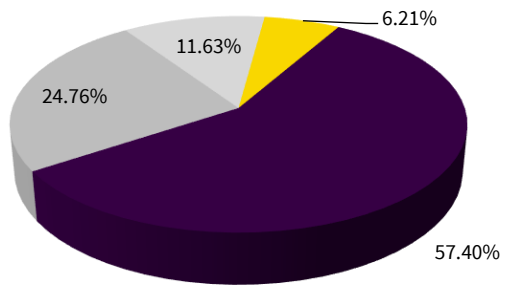
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	15.23
Debt	11.31
Total	**26.54**

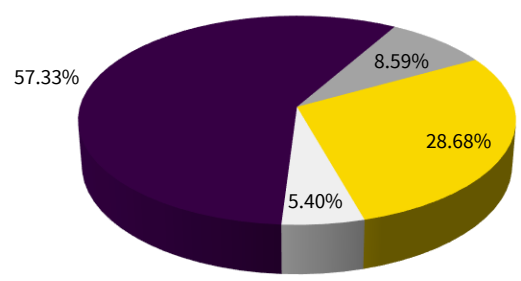
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.76

Asset Mix

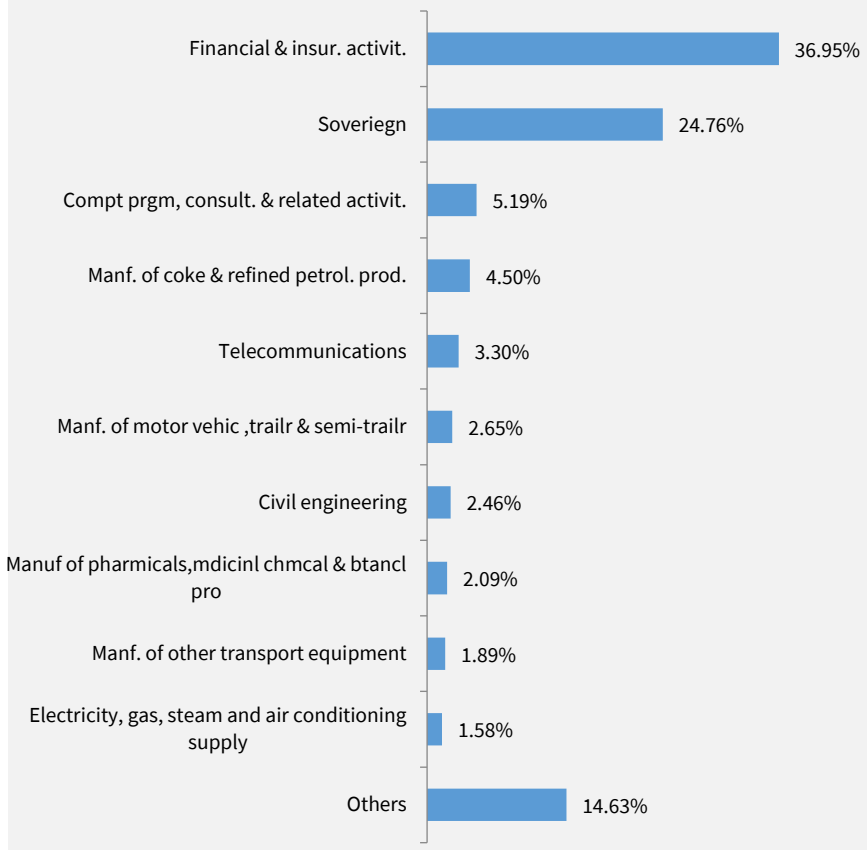


Rating Profile



Security Name	Net Asset (%)
Equities	**57.40%**
ICICI Bank Ltd.	5.82%
HDFC Bank Ltd.	5.35%
Reliance Industries Ltd.	4.50%
Bharti Airtel Ltd.	3.30%
State Bank of India	2.69%
Larsen & Toubro Ltd.	2.46%
Infosys Ltd.	2.28%
Bajaj Finance Ltd.	1.83%
Kotak Mahindra Bank Ltd.	1.81%
Mahindra & Mahindra Ltd.	1.42%
Others	25.94%
Goverment Securities	**24.76%**
6.94% GS 11-05-2036	5.32%
7.06% GS 27-07-2041	4.79%
7.63% GS 15-09-2056	3.22%
6.36% GS 16-02-2031	2.65%
7.70% AP SGS 06-12-2029	2.18%
7.71% GS 18-05-2066	1.80%
7.27% Maharashtra SGS 24-09-2036	1.18%
7.24% GS 18-08-2055	1.09%
7.52% HR SGS 02-05-2034	1.06%
7.42% TN SGS 03-04-2034	0.87%
Others	0.60%
Corporate Bonds	**11.63%**
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	2.20%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.87%
9.15% Piramal Finance 17-06-2027	1.51%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	1.50%
7.77% Bajaj Finance 17-04-2029	1.48%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.13%
7.44% NABARD 24-02-2028	1.12%
8.43% Sammaan Capital Ltd 22-02-2028	0.75%
6.75% Piramal Finance Limited 26-09-2031	0.07%
Cash and Money Markets	**6.21%**
Portfolio Total	**100.00%**

Sectoral Break-Up$



$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Disclaimer

Benchmark Indices Provided by CRISIL

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