

Aviva Signature Guaranteed Income Plan- POS






An Individual Non-Linked, Non-Participating Savings Life Insurance Plan

UIN:122N146V03



One cannot create wealth by just earning more money. You have to invest your savings to create a parallel stream of income. **Aviva Signature Guaranteed Income Plan-POS**, which is an individual Non-Linked, Non-Participating Savings Life Insurance Plan, helps you generate wealth passively by saving the money earned to grow overtime or, to earn tax-efficient income with timely contributions for a period of your choice. There will be no medical underwriting for policies sourced through POS channel. This life insurance plan not only helps you with the savings, but also provides financial protection to your loved ones in case of unfortunate death during the Policy Term. Now, align your savings with your key financial goals by choosing any one of the 3 options brought to you by Aviva Signature Guaranteed Income Plan.

Product Benefits

-  **Guaranteed Returns through Interim and Lump Sum payouts**
-  **Multiple Payout options e.g. Early Income, Lump Sum**
-  **Multiple payment options**
-  **Guaranteed Additions throughout the Policy Term**
-  **Loyalty Addition***

*Loyalty Addition is applicable only either on maturity of the policy or in case the policy is surrendered in the last year of the policy term or in case the insured dies in the last year of the policy term.

Eligibility:

Plan Option	Premium Payment Term (yrs)	Policy Term (yrs)	Min. Age at Entry	Max. Age at Entry	Minimum Annualised Premium (₹)	Maximum Annualised Premium (₹)	Min. Maturity Age	Max. Maturity Age
Signature Investor	5	10	8 Years	55 years	75,000	2,27,000	18 years	65 years
	5	15		50 years	75,000		23 years	
	7	15			75,000		23 years	
	10	15			48,000		23 years	
	10	20		45 years	48,000		28 years	
Signature Moneymaker	10	15	18 Years	50 years	48,000		33 years	
	5	20		45 years	75,000		38 years	
	7	20			60,000		38 years	
	10	20			48,000		38 years	
Signature Saver	5	20	12 Years	45 years	75,000		32 years	
	7	20			60,000		32 years	
	10	20	8 Years		48,000		28 years	

“Annualized Premium” shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Regular Premium shall be in multiple of ₹1,000.

Maximum Premium: Annualized premium ₹2,27,000 (per life) subject to Board Approved Underwriting policy.

Minimum Guaranteed Maturity Sum Assured:

Policy Term (PT) (in Years)	Premium Payment Term (PPT) (in Years)	Minimum Guaranteed Maturity Sum Assured		
		Signature-Investor (₹)	Signature-Money Maker (₹)	Signature-Saver (₹)
10	5	327,037.50	NA	NA
15	5	358,762.50	NA	NA
15	7	527,520	NA	NA
15	10	454,368	441,264	NA
20	5	NA	315,750	180,937.50
20	7	NA	349,188	261,324
20	10	573,744	482,016	300,144

Death Sum Assured:

- **Death Sum Assured: 11 times the Annualized Premium**
- **Maximum Death Sum Assured:**

Maximum Death Sum Assured shall be ₹25 Lacs (per life) subject to Board Approved Underwriting Policy. The limit of **₹25 Lacs (per life)** for Death Sum Assured is an overall cap for all Non-Linked Non-Participating Endowment Products being/was sold by the insurer to a particular life via POSPs. This maximum limit of death sum assured on policies sold via POSPs is subject to change from time to time as per IRDAI’s guidelines.

- **Minimum Policy Term: 10 Years**
- **Maximum Policy Term: 20 Years**
- **Minimum Premium Payment Term: 5 Years**
- **Maximum Premium Payment Term: 10 Years**

Please Note:

- Alteration between different modes of premium payment is allowed at any policy anniversary, no other alteration is allowed under this plan.
- Tax benefit applicable as per prevailing tax laws. GST will be applicable on premium. Tax laws are subject to change.
- The product shall be offered to Males, Females and Transgender people.
- Following factors would be applied for different modes of regular premium over the yearly mode.

Mode	Factor
Monthly	0.0871
Quarterly	0.2591
Half Yearly	0.5108
Yearly	1.0000

Benefits in Detail

This policy comes with 3 different options. Kindly read on to understand the benefits under each of these options:

Plan Option 1: Signature- Investor

Under this option, the policy will accrue Guaranteed Additions every year from the end of 1st policy year till the end of the policy term. Guaranteed Addition would be 3% of the Guaranteed Maturity Sum Assured. The death, survival and maturity benefits under this option would be as follows provided all due premiums have been paid:

Event	Amount of Benefit
Death During the Policy Term	<p>In case life insured dies during the policy term except during the last policy year, provided all due premiums have been paid till the date of death, highest of the following amounts shall be paid as death benefit.</p> <p>(a) Death Sum Assured, plus accrued Guaranteed Additions, if any OR (b) 105% of the Total Premiums Paid[#]</p> <p>In case life insured dies during the last policy year of the policy term provided all due premiums have been paid till the date of death, the death benefit would be highest of the following:</p> <p>(a) Death Sum Assured, plus accrued Guaranteed Additions, if any OR (b) 105% of the Total Premiums Paid[#] OR (c) Maturity Benefit (including Loyalty Addition)</p> <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>[#]Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes. The policy will terminate after payment of the death benefit. Death Sum Assured shall be 11 times the Annualized Premium.</p>
Death During the Payout Period	There is no Payout Period applicable for this Option
Survival Benefit during the Policy Term	There is no survival benefit payable under this Option
Maturity Benefit	<p>On survival of the life insured till the maturity date, provided all due premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with accrued guaranteed additions plus Loyalty Addition, is payable as lump-sum. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured X [Premium Payment Term/100 + Policy Term/200].</p> <p>Guaranteed Maturity Sum Assured= $GMSA\ Scale^* \times Annualized\ Premium \times Premium\ Payment\ Term$</p>

*Please refer Appendix I for GMSA Scale

Illustration: Ms. Priyanka aged 35-year-old, paying annual premium of ₹75,000 for 10 years and wants a lumpsum benefit after 15 years. Below table shows the guaranteed benefit Priyanka will get:

Pay For	Total Premiums Paid	Lumpsum at the end of Policy Term
10 Years	₹7,50,000	₹12,69,450

Plan Option 2: Signature Moneymaker

Under this option, the death, survival and maturity benefits would be as follows provided all due premiums have been paid:

Event	Amount of Benefit												
Death During the Policy Term	<p>In case life insured dies during the policy term except during the last policy year, provided all due premiums have been paid till the date of death, highest of the following amounts shall be paid as death benefit.</p> <p>(a) Death Sum Assured OR (b) 105% of the Total Premiums Paid[#]</p> <p>In case life insured dies during the last policy year of the policy term provided all due premiums have been paid till the date of death, the death benefit would be highest of the following:</p> <p>(a) Death Sum Assured, OR (b) 105% of the Total Premiums Paid[#] OR (c) Maturity Benefit (including Loyalty Addition) plus Survival Benefit</p> <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>[#]Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes. The policy will terminate after payment of the death benefit. Death Sum Assured shall be 11 times the Annualised Premium.</p>												
Death During the Payout Period	There is no Payout Period applicable for this option												
Survival Benefit during the Policy Term	<p>Guaranteed Income is payable annually in arrears. The first payment shall start from the 2nd policy anniversary and thereafter on each policy anniversary till the maturity date, subject to survival of the life insured and given all due premiums are paid.</p> <p>Guaranteed Income factors are as follows:</p> <table><tr><td>PPT=5</td><td>PPT=7</td><td>PPT=10</td><td>PPT=10</td></tr><tr><td>PT=20</td><td>PT=20</td><td>PT=15</td><td>PT=20</td></tr><tr><td>15.00%</td><td>22.50%</td><td>20.00%</td><td>25.00%</td></tr></table> <p>Guaranteed Income = Guaranteed Income Factor X Annualized Premium</p>	PPT=5	PPT=7	PPT=10	PPT=10	PT=20	PT=20	PT=15	PT=20	15.00%	22.50%	20.00%	25.00%
PPT=5	PPT=7	PPT=10	PPT=10										
PT=20	PT=20	PT=15	PT=20										
15.00%	22.50%	20.00%	25.00%										
Maturity Benefit	<p>On survival of the life insured till the maturity date, provided all due premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with Loyalty Addition, is paid out as a lump sum. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured X [Premium Payment Term/100 + Policy Term/200].</p> <p>Guaranteed Maturity Sum Assured= GMSA Scale* x Annualized Premium x Premium Payment Term.</p>												

*Please refer Appendix II for GMSA Scale

Illustration: Mr. Anurag aged 35 year old, paying annual premium of ₹75,000 for 10 years with Policy Term of 15 Years and wants a regular income from 2nd Policy Year. Below table shows the guaranteed benefit Anurag will get:

Pay For	Total Premiums Paid	Regular Annual Income till Policy Term (from 2 nd Policy Anniversary)	Lumpsum at the end of Policy Term (Loyalty Addition+ Maturity Benefit)
10 Years	₹7,50,000	₹15,000	₹9,33,351

Plan Option 3: Signature Saver

Under this Option, the death, survival and maturity benefits would be as follows provided all due premiums have been paid:

Event	Amount of Benefit									
Death During the Policy Term	<p>In case life insured dies during the policy term except during the last policy year, provided all due premiums have been paid till the date of death, highest of the following amounts shall be paid as death benefit.</p> <p>(a) Death Sum Assured OR (b) 105% of the Total Premiums Paid[#]</p> <p>In case life insured dies during the last policy year of the policy term provided all due premiums have been paid till the date of death, the death benefit would be highest of the following:</p> <p>(a) Death Sum Assured, OR (b) 105% of the Total Premiums Paid[#] OR (c) Maturity Benefit (including Loyalty Addition) plus Survival Benefit</p> <p>In any case the Death Benefit will not be less than the available Surrender Value at the time of death.</p> <p>[#]Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes. The policy will terminate after payment of the death benefit. Death Sum Assured shall be 11 times the Annualised Premium.</p>									
Death During the Payout Period	There is no Payout Period applicable for this option									
Survival Benefit during the Policy Term	<p>Guaranteed Income is payable annually in arrears. The first payment shall start from one year after the end of the premium payment term and thereafter at the end of each policy year till the maturity date, subject to survival of the life insured and given all due premiums are paid. Guaranteed Income factors are as follows:</p> <table><tr><td>PPT=5</td><td>PPT=7</td><td>PPT=10</td></tr><tr><td>PT=20</td><td>PT=20</td><td>PT=20</td></tr><tr><td>30.00%</td><td>50.00%</td><td>100.00%</td></tr></table> <p>Guaranteed Income = Guaranteed Income Factor X Annualized Premium</p>	PPT=5	PPT=7	PPT=10	PT=20	PT=20	PT=20	30.00%	50.00%	100.00%
PPT=5	PPT=7	PPT=10								
PT=20	PT=20	PT=20								
30.00%	50.00%	100.00%								
Maturity Benefit	<p>On survival of the life insured till the maturity date, provided all due premiums have been paid, Guaranteed Maturity Sum Assured (GMSA), along with Loyalty Addition, is paid out as a lump sum. Loyalty Addition amount would be equal to Guaranteed Maturity Sum Assured X [Premium Payment Term/100 + Policy Term/200].</p> <p>Guaranteed Maturity Sum Assured= GMSA Scale* x Annualised Premium x Premium Payment Term</p>									

*Please refer Appendix III for GMSA Scale

Illustration: Mr. Rahul aged 35 year old, paying annual premium of ₹75,000 for 5 years with Policy Term of 20 Years and wants a regular income after the Premium Paying Term. Below table shows the guaranteed benefit Rahul will get:

Pay For	Total Premiums Paid	Regular Annual Income (after premium paying term) till Policy Term	Lumpsum at the end of Policy Term (Loyalty Addition+ Maturity Benefit)
5 Years	₹3,75,000	₹22,500	₹3,89,419

Surrender

On surrender of the policy by the policyholder, Surrender Value, if acquired, is payable where the Surrender Value will be higher of the Guaranteed Surrender Value or Special Surrender Value.

Non-forfeiture Benefits

In case of Limited Premium Policies, where premiums are payable on regular basis during the premium payment term, following Non-forfeiture benefits will be applicable.

If less than one year premium has been paid:

If due premium of first policy year has not been paid before the expiry of the grace period, then the policy will lapse without acquiring any benefit.

The policyholder will have five years from the date of first unpaid premium (FUP) to revive the policy (revival period) by paying all due premiums along with interest on delayed premiums, at 9% per annum compounded monthly plus taxes, if any.

If a lapsed policy is not revived within this revival period, the policy will terminate without payment of any benefit.

If at least one year premium has been paid:

If all due premiums of first policy year have been paid and any subsequent due premium is not paid before the expiry of the grace period, the policy will become a paid-up policy with reduced benefits as under:

Option	Death Benefit under a Paid-up Policy	Maturity Benefit under a Paid-up Policy	Survival Benefit under a Paid-up Policy
Signature-Investor	$T/N \times \text{Death Sum Assured plus Accrued Guaranteed Additions}$	$T/N \times \text{Guaranteed Maturity Sum Assured plus Accrued Guaranteed Additions}$	Not Applicable
Signature-Money Maker	$T/N \times \text{Death Sum Assured}$	$T/N \times \text{Guaranteed Maturity Sum Assured}$	$T/N \times \text{Guaranteed Income}$
Signature-Saver	$T/N \times \text{Death Sum Assured}$	$T/N \times \text{Guaranteed Maturity Sum Assured}$	$T/N \times \text{Guaranteed Income}$

The policyholder will have five years from the date of first unpaid premium (FUP) to revive the paid up policy by paying all due premiums along with interest on delayed premiums at 9% per annum compounded monthly plus taxes, if any. The Company reserves the right to revive a lapsed/paid-up policy as per the Company's Board approved underwriting policy. The Company reserves the right to impose any extra premium as a result of underwriting. At the time of revival, the cost of medical examination and special tests, if any, will be borne by the Policyholder.

If a paid up policy is not revived within the revival period, the policy will continue as paid-up policy with reduced benefits. Paid-up policy shall not accrue any future guaranteed additions or loyalty addition.

T: Total number of Premiums paid

N: Total number of Premiums payable during the policy term

Paid-up policy shall not accrue any future guaranteed additions or loyalty addition.

On revival of policy, all benefits shall-be reinstated to original levels.

- For Signature Investor option any unpaid Guaranteed Additions shall accrue to the policy
- For Signature Money Maker and Signature Saver options, any unpaid portion of Guaranteed Income shall be paid out as a lump sum along with the installment following the revival.

Surrender Value

A Limited Premium policy can be surrendered anytime provided at least two years' premiums have been paid.

The Surrender Value payable will be greater of the Guaranteed Surrender Value and the Special Surrender Value.

Guaranteed Surrender Value (GSV):

$GSV = \{GSV \text{ Factor} \times \text{Total Premiums Paid}\} \text{ plus } \{GSV \text{ Factor on Guaranteed Additions} \times \text{Accrued Guaranteed Additions, if any}\} \text{ minus sum of all Guaranteed Income benefits paid till date of surrender, if any}$

“Total Premiums Paid” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Special Surrender Value (SSV):

The Special Surrender Value for each of the options is as follows:

Option	Special Surrender Value
Signature-Investor	a. $T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor)$ plus b. $T/N \times (\text{Guaranteed Maturity Sum Assured} \times SSV_MB_Factor)$ plus c. $\text{Accrued Guaranteed Additions} \times (SSV_DB_Factor + SSV_MB_Factor)$
Signature-Money Maker	a. $T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor)$ plus b. $T/N \times (\text{Guaranteed Maturity Sum Assured} \times SSV_MB_Factor)$ plus c. $T/N \times \text{Guaranteed Income} \times SSV_GI_Factor_MM$
Signature-Saver	a. $T/N \times (\text{Death Sum Assured} \times SSV_DB_Factor)$ plus b. $T/N \times (\text{Guaranteed Maturity Sum Assured} \times SSV_MB_Factor)$ plus c. $T/N \times \text{Guaranteed Income} \times SSV_GI_Factor_MS$

T: Total number of Premiums paid

N: Total number of Premiums payable during the policy term

In case the policy is surrendered during the last policy year and all due premiums up to the date of surrender have been paid, then the computation of the special surrender value shall be done considering the Loyalty Addition payable on the maturity of the policy. For this purpose the said Loyalty Addition, shall be added to the Guaranteed Maturity Sum Assured for Signature-Investor/Signature-Money Maker/Signature-Saver Options.

SSV Factors can be reviewed by the Company from time to time subject to prior approval of IRDAI.

Guaranteed Surrender Value factors applicable on premiums, Guaranteed Surrender Value factors

applicable on accrued guaranteed additions. Guaranteed Surrender Value factors are given in Appendix IV.

Free Look Period

This is an option to review the policy following receipt of policy document. The policyholder has a free look period of 30 days from the date of receipt of the policy document, to review the terms and conditions of the policy and where the policyholder disagrees to any of those terms and conditions, the policyholder has the option to return the policy to the Company for cancellation, stating the reasons for his objection. Then the policyholder shall be entitled to a refund of the premium subject only to a deduction of stamp duty charges, if any.

Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

1. Voice Mode
2. Short Messaging Service
3. Electronic mode, which includes e-mail, internet and interactive television (DTH)
4. Physical mode which includes direct postal mail and newspaper & magazine inserts; and Solicitation through any means of communication other than in person.

Policy Vesting

If the life insured is a minor at the date of commencement, then:

- Premiums will be payable by the policyholder who can either be a parent or grandparent or legal guardian of the life insured. In case of death of the policyholder before the premium payment term is over, future premiums can be paid by the surviving parent/legal guardian of the life insured. If the life insured is a minor and in case future premiums are not paid, non forfeiture provisions will apply.
- In the event of the death of the policyholder when the life insured is a minor, the policy shall vest in the surviving parent/legal guardian of the life insured upon submission of necessary application and supporting documents as required by the Company.
- The policy shall automatically vest in the life insured on his/her completion of 18 years of age.
- The risk shall commence immediately from the date of commencement of the policy.

Incentive for High Premium Amount

There is higher level of maturity benefit for higher premium amounts as mentioned below:

Signature-Investor

Additional Maturity Scales for this option are given below:

Annualised Premium (AP) / Policy Term in Year.	10	15	20
AP < ₹1,00,000	Nil	Nil	Nil
₹1,00,000 <= AP <= ₹2,27,000	4.00%	3.50%	4.50%

Guaranteed Maturity Sum Assured shall be calculated using the Guaranteed Maturity Sum Assured scales, increased by the applicable Additional Maturity Scales and multiplied by the total premium payable under the policy.

Signature-Money Maker

Additional Maturity Scale for High Ticket Sizes:

Annualised Premium (AP) / Policy Term in Year.	15	20
AP < ₹1,00,000	Nil	Nil
₹1,00,000 <= AP <= ₹2,27,000	4.0%	4.5%

Guaranteed Maturity Sum Assured shall be calculated using the Guaranteed Maturity Sum Assured scales, increased by the applicable Additional Maturity Scales and multiplied by the total premium payable under the policy.

Example

Entry Age: 35 Years last birthday; PPT=10 Years; PT= 20 Years; Annualised Premium: ₹1,00,000

Guaranteed Maturity Sum Assured Scale= 111.65%; Additional Maturity Scale: 4.5%

Guarantee Maturity Sum Assured= $111.65\% \times (1+4.5\%) \times 10 \text{ (PPT)} \times \text{Rs. } 1,00,000 \text{ (AP)} = ₹11,66,743$

Signature- Saver

Additional Maturity Scale for High Ticket Sizes:

Annualised Premium (AP) in ₹ / Policy Term in Year.	20
AP < ₹1,00,000	Nil
₹1,00,000 <= AP <= ₹2,27,000	4.5%

Guaranteed Maturity Sum Assured shall be calculated using the Guaranteed Maturity Sum Assured scales, increased by the applicable Additional Maturity Scales and multiplied by the total premium payable under the policy.

Example

Entry Age: 35 Years last birthday; PPT=7 Years; PT= 20 Years; Annualised Premium: ₹1,00,000

Guaranteed Maturity Sum Assured Scale= 84.92%; Additional Maturity Scale: 4.5%

Guarantee Maturity Sum Assured= $84.92\% \times (1+4.5\%) \times 7 \text{ (PPT)} \times \text{Rs. } 1,00,000 \text{ (AP)} = ₹6,21,190$

Suicide Clause

In the event of the death of the life insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to at 80% of the total premiums paid to the date of death or the surrender value available, if any, as of the date of death, whichever is higher, provided the policy is in-force.

Grace Period

Grace period means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for the payment of premium shall be 30 days for payment of yearly, half yearly, quarterly premiums and 15 days for monthly payments. In case of death of the life insured during the grace period, all the outstanding premiums until the next policy anniversary shall be deducted from the death benefit.

Nomination & Assignment: Nomination, as defined under section 39 of Insurance Act 1938 as amended from time to time, and Assignment, as defined under section 38 of Insurance Act 1938 as amended from time to time, is allowed under this policy.

Acceptance

Aviva will not be liable for any claim until acceptance of risk and receipt of premium in full.

Nomination & Assignment: Nomination, as defined under Section 39 of the Insurance Act of 1938 as amended from time to time, and Assignment, as defined under section 38 of the Insurance Act 1938, amended from time to time, is allowed under this policy.

Why invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur Invest Corp. and Aviva International Holdings Limited – a UK based insurance group, whose association with India dates back to 1834.

By choosing Aviva Life Insurance, you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696.

Founded in 1884, Dabur is one of India's oldest and largest groups of companies. It is the country's leading producer of traditional healthcare products.

Section 41

In accordance with Section 41 of the Insurance Act of 1938, as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable, or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to ten lakh rupees".

Section 45

In case of fraud or misrepresentation, the policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misrepresentation being established by the Company in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time. Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time by Insurance Laws (Amendment) Act 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy whichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Disclaimer:

This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act ,2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Laws (Amendment) Act ,2015 Gazette Notification dated March 23 , 2015 for complete and accurate details.

Queries and Complaints

For additional information, queries or complaints, please contact us at the numbers given below:
1800 1037766 (Toll free for BSNL/MTNL users) or 0124-2709046 or SMS "Aviva" to 5676737

Aviva Life Insurance Company India Ltd.

(IRDA of India Reg. No. 122)

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UIN:122N146V03

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS.

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.

Aviva Signature Guaranteed Income Plan (UIN:122N146V03) A Non-Linked Non-Participating Individual Life Insurance Savings Plan. Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License. Aviva Life Insurance Company India Limited. IRDA of India No. 122. Tax benefits are as per existing tax laws which are subject to change. Registered Office Address-2nd floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110001. Telephone number.: 0124-2709000, E-mail: customerservices@avivaindia.com, Helpline number: 1800-180-22-66/1800-103-77-66, Website: www.avivaindia.com, CIN:U66010DL2000PLC107880, **AN Oct 53/24**

Affix Photo

PROPOSAL FORM

IN UNIT LINKED PLANS, THE INVESTMENT RISK IN
INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER



FOR OFFICE USE ONLY ☐ POS Product ☐ Non-POS Product ☐ Jan Suraksha URN: LNU/P01/01/012023 Ver 1.0

Proposal Number

UPF

For Existing Customer

Customer ID

Policy No.

Channel

Advisor/Sales Person/Authorised Person/Employee

Name

Number

Sector

☐ Urban☐ Rural☐ Social☐ NRI

Unique Village Code

 - - -

Proposal Deposit Details

Cheque/DD No.

Amount

Mode

Date

NOTES:

The proposal form should be filled in accurately & completely in CAPITAL LETTERS. If any section is not applicable, please write NA.

1. Product Brochure should be read and the Benefit Illustration should be understood & signed by the Proposer.

2. Any alterations, overwriting and/or ink change needs to be countersigned by the Proposer.

3. Receipt by the Company of the completed proposal and initial payment does not create any obligation on the part of the Company to underwrite the risk and the Company shall not be liable until such time it has underwritten the risk and issued the policy. Same applies for allocation of units for ULIP policies.

4. The Cheque/DD/other payment instrument, as acceptable by Aviva, shall be drawn in favor of 'AVIVA Life Insurance Co. India Ltd. Account Proposal No. _____.'

The advisor is not authorized to collect cash / bearer cheque that is meant for the Company.

5. If this proposal is withdrawn before the policy is issued, the application money shall be refunded by NEFT ONLY, post deduction of medical examination expenses incurred, if applicable.

eInsurance Account number (if any) _____

Name of the Insurance Repository ☐ CAMS ☐ NSDL ☐ CDSL ☐ KARVY

I give my consent for EIA account Remarks, if any

This Proposal Form is in English. If you prefer another Indian Regional Language please specify it here _____

Please tick YES to go for electronic copy of your policy document, or tick NO if you prefer to receive ☐ Yes ☐ No physical copy also

☐ Individual ☐ Employer-Employee ☐ Keyman ☐ HUF ☐ Partnership Firm ☐ MWPA

1. DETAILS OF THE PLAN APPLIED FOR (Same as BI)

1.1 Name of the Plan _____

1.2 Plan Option _____

1.3 Term of the Plan in years

1.4 Premium Paying Term in years (if applicable)

1.5 Sum Assured in ₹ (if applicable) _____

1.6 (a) Sum Assured Type (if applicable) _____

(b) Maturity Benefit Option (if applicable) _____

1.7 Premium Frequency _____

1.8 Premium as per frequency in ₹ _____

1.9 Preferred Mode of Subsequent Premium Payment _____

1.10 Rider/Add-On Opted for (if applicable)

(a) Rider/Add-On 1 _____

Sum Assured (₹) _____

(b) Rider/Add-On 2 _____

Sum Assured (₹) _____

(c) Rider/Add-On 3 _____

Sum Assured (₹) _____

1.11 Automatic Asset Allocation (if applicable) _____

1.12 Systematic Transfer Plan (if applicable) _____

1.13 RetireSafe (if applicable) _____

1.14 Type of Fund (if applicable) – Please mention the percentage of Premium you would like to invest in each of the Unit Linked Funds (the total must be 100%).

% %

% %

% %**2. DETAILS OF LIFE INSURED**☐ Same as proposer ☐ Different from proposer**2.1 Name**First Middle Last **2.2 Father's Name**First Middle Last **2.3 Date of Birth** **2.4 Gender** ☐ M ☐ F ☐ Transgender**2.5 Marital Status** ☐ Unmarried ☐ Married
(only for female ☐ Divorced ☐ Widow(er) lives)**2.6 Age Proof** ☐ School/College Certificate
☐ Aadhar card ☐ Passport
☐ PAN Card
☐ Others **2.7 Nationality¹** **2.8 Citizenship** **2.9 Residential Status** **2.10 Do you/your Nominee have residence for Tax Purposes in Jurisdiction(s) outside India²**☐ Yes ☐ No**2.11 Current Residential/Communication Address**City State Pincode Country Mobile Tel (Resi) Email ID Landmark **2.12 Educational Qualification** ☐ Graduate &/or above☐ SSC &/or above ☐ Illiterate**2.13 Occupation** ☐ Salaried☐ Business/Self Employed

To be filled if other than above

☐ Housewife ☐ Student☐ Agriculturist ☐ Retired/Pensioner**2.14 Work Details:** Exact nature of duties **Is your occupation associated with any specific hazard/cash intensive** (e.g Armed forces, chemical factory, mines, explosives, corrosive, chemicals, jewellery, real estate, stock broking, etc)☐ Yes ☐ NoPlease specify details **2.15 Name of the Organisation** **Business Address** City State Pincode Country Mobile Tel (off) Email ID Landmark **2.16 Annual Income ₹**

Fill if not earning, Parent's/Spouse's Annual Income ₹

2.17 Income Tax PAN No.* **2.18 CKYC No.** **3. BANK ACCOUNT DETAILS****3.1 Name as per Bank Account** **3.2 Bank Account Number****3.3 Bank Name** **3.4 Bank Account Type**

¹If you are an Indian or a Person of Indian Origin, not residing in India, submit passport with all entry/exit pages. ²Please fill FATCA addendum. If you wish to mention multiple correspondence/local addresses, please fill the Address Addendum. NRIs please mention your overseas address as your communication address. *Attach the duly filled & signed Form 60 if PAN is not available.

3.5 MICR Code (9 Digit) 3.6 IFSC Code (11 Digit) **4. NOMINATION DETAILS (TO BE COMPLETED ONLY WHEN THE PROPOSER AND THE LIFE TO BE INSURED ARE THE SAME)**4.1 Name of the Nominee

(if more than one nominee, then give details by attaching as addendum)

4.2 Relationship to the Life to be insured

(if the Nominee specified above is any person other than your parents/Spouse/Child, give reason for information and note that 'Succession Act' will overrule nomination)

4.3 Date of Birth 4.4 Gender ☐ M ☐ F ☐ Transgender4.5 Email ID 4.6 Mobile No.

4.7 Address

To be filled only if address is different from Life Insured

4.8 Name as per Bank Account

4.9 Bank Account Number

4.10 Bank Name 4.11 Bank Account Type 4.12 MICR Code (9 Digit)

4.13 Appointee details (applicable only if nominee is minor)

a. Name & Relationship of the Appointee with the Minor

b. Date of Birth c. Gender ☐ M ☐ F ☐ Transgender

d. Address

To be filled only if address is different from Life Insured

Signature of Appointee

5. FAMILY AND PERSONAL DETAILS**5.1 Your Height & Weight**Height (in cms) Weight (in kgs)

(Below gain and loss in weight to be filled only if there is change by more than 5kg in last one year)

Weight – gain Kgs, loss KgsReason for the same 5.2 Are you in good health? ☐ Yes ☐ No

5.3 Have you suffered from any medical illnesses such as Anemia, leukemia, arthritis, gout, diabetes, high blood sugar or any other thyroid problem, hypertension, stroke, paralysis, cancer, heart disease, Tumor, numbness, multiple sclerosis, Paralysis, mental or nervous disorder including depression, epilepsy, tumor, lump or growth (benign or malignant), cirrhosis, Hepatitis, Ulcer, colitis, chronic diarrhea or any other liver disease, prostate disorder, genitourinary disorder or any other kidney or urinary bladder disease, Asthma, bronchitis, pneumonia, tuberculosis or any other respiratory or lung disease, HIV infection, STD or AIDS including other family members, any other disorder of skin, back, muscle, chest, blood, joints or any illness since birth or In the past 5 years, if you have ever undergone any medical tests or have been advised medication or hospitalized for medical or surgical purpose or Is there any other medical condition apart from the one's mentioned here that you have or presently being suffering from that you wish to declare.

☐ Yes ☐ No**A. For female lives only. (applicable only if pregnant)**1. No. of weeks pregnant 2. Have you ever had any complications with pregnancy If yes, please specify: **B.**

Lifestyle details of the life to be insured	If Yes, Form of Consumption	Since When	Average Usage
Tobacco/ Smoking	Cigarette/ Beedi Chewing Tobacco/ Tobacco Toothpaste Gutka /Other	No. of years	Stick/ Pouches Per Day <input type="text"/>

B.

Lifestyle details of the life to be insured	If Yes, Form of Consumption	Since When	Average Usage
Alcohol	Beer/Wine/ Hard Liquor/ Other	----- No. of years	*Units/ week <input type="text"/> <input type="text"/>
Any Narcotics (For Medical/ Recreational Purposes)			

*1 glass of wine/Beer and/Or 1 measure (30 ml) of spirits.

C. Do you have any history of criminal charges/proceeding against you and /or are there any criminal charges or proceeding against you currently or in the past and/or were you convicted in any criminal proceeding and/or are on bail/probation/suspended sentence?

☐ Yes ☐ No

D. Are you / your nominee or your/your nominee's beneficial owner** is a politically exposed person (PEP)*?

If yes, please provide details of the PEP in the PEP declaration.

☐ Yes ☐ No

6. INSURANCE DETAILS

6.1 Are you holding any life, health or critical illness Insurance

Policies (in-force/paid-up/declined/deferred) in your name or have applied any simultaneous proposal with Aviva or any other Life Insurance company which is under consideration OR has your proposal for new insurance or application for reinstatement you have made for life, health or critical illness cover been declined, postponed or accepted on special terms or have you ever withdrawn an application OR are you paying Premium for Life Insurance Policies on any other life?

If yes, give details in addendum ☐ Yes ☐ No

6.2 Family insurance details section is to be filled as addendum in case of non earning individuals

7. PLEASE MENTION THE PREFERRED LANGUAGE FOR PROPOSAL STAGE CALLING

(We may call you to verify the details submitted in the proposal form)

8. SECTION 41 & 45 OF INSURANCE ACT 1938 AS AMENDED FROM TIME TO TIME

Section 41:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer:

Section 45:

- (1) No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later.
- (2) A Policy of Life Insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a Life Insurance Policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the Policyholder is not alive.
- (4) A Policy of Life Insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to

*Individuals or their immediate family members who are / have been entrusted with prominent public function responsibilities.

**Beneficial Owner definition – shareholding percentage in a company of 25% or above / 15% or above in a partnership firm/an unincorporated association/body of individuals.

Please complete the direct Instructions Mandate, relevant Charge Slip or NACH mandate as applicable. In case of NACH, initial payment must be made by Cheque/Cash.

the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based: Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the Premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal. For a complete text of Section 45, please refer to Insurance Act, 1938 as amended from time to time.

8.1 DECLARATION & AUTHORISATION

- (1) I/we hereby confirm that Aviva Life Insurance Company India Limited ("Aviva") representatives after duly identifying themselves, approached me offering me life insurance products with my express consent. Aviva has provided me with all information sought by me, material and otherwise, in respect of the proposed covers enabling me to decide the best cover in my interest. The canvassing for the covers sought by me did not involve any compulsion. nor caused any inconvenience or nuisance of any kind by the Aviva representatives. The contents of this proposal form, the basis and nature of the questions thereto and the connected documents have been fully explained to me and I/we have understood the significance of the same, the questions thereto, and also the significance of providing the information sought, completely, accurate and truthfully.
- (2) I/we understand that in order to underwrite the insurance policy, Aviva relies on the truthfulness, accuracy and completeness of information and documents submitted by me. Accordingly, I/we confirm that the details furnished in the proposal form and replies to the enclosed questionnaire, along with the documentary evidence and the reports of medical examination are accurate, true and complete. I/we am/are aware that the policy is underwritten on the basis of health questions which may not be exhaustive and I/we declare I/we have not withheld or misrepresented any

information that may be required Aviva to assess the risks on my/our life. I/we hereby consent to Aviva contacting me/us using emails/phone numbers/sms/ letters or any other communication modes that I/we use personally and have provided them details of, as a mode of sending service notification/s to in relation to this proposal/ resulting policy.

- (3) I/we agree to notify Aviva of any change in any information provided by me to Aviva with respect to the state of my health/occupation /financial condition/contact details, or any other details and information mentioned in the proposal form or elsewhere by me, within 30 days of such change. I/we also undertake to notify Aviva if any certification or information provided to Aviva whether through this Proposal Form or elsewhere is or becomes incorrect or insufficient and agree to provide fresh self-certification along with necessary documentary evidence.
- (4) I/we hereby authorize Aviva to conduct such medical examinations and tests such as laboratory tests, cardiac & radiological investigations and other medical tests, including the HIV1/2 test by ELISA method tele/video MER etc., as deemed by Aviva to assess my/our health status. Aviva reserves the right to accept, decline or offer alternate terms on my/our proposal based on the results of medical examinations and tests performed. I/We also acknowledge that the aforementioned medical examinations form the basis for Aviva's underwriting decisions and Aviva is not be obliged to share the results of such medical examinations with me.
- (5) I/we hereby expressly accord my/our consent to Aviva to collect and retain my sensitive personal information, including my medical records, financial information including my bank account details, income tax returns, my employment records or any other details as may be required by Aviva for above stated purposes and also to obtain/validate/ supplement the same from sources in the public domain and from any third party such as my past and present employer(s), business associates, medical practitioner, hospitals, medical sources, any life and non-life insurance companies, insurtech partners government, statutory body. I/we have been made aware that Aviva will use the aforementioned information only for the purposes of assessing this proposal, underwriting the risk, and administering and servicing the policy and for Aviva to provide information for new products deemed beneficial to me by Aviva, I/we further accord my/our express consent to Aviva to disclose any information contained in the proposal, annexures, reports of any medical examination/laboratory tests or in the documents submitted by me (or as the case may be, by my beneficiary) or procured by Aviva. to any other

insurer or reinsurer. law enforcement agencies. statutory auditors. insurance agent, tax authorities, regulatory bodies, or any third parties engaged by Aviva for the purpose of policy, administration, servicing of this proposal or the resulting policy, and customer benefit research. I/we are aware that I/we have the right to revoke my consent to Aviva using the information provided/authorised by me to Aviva and upon revocation, Aviva may not be able to continue to provide me risk coverage under the relevant insurance policy.

- (6) I/we declare that all premiums paid by me to Aviva for the purposes of having a Policy issued are from legitimate sources and I undertake to provide proof of the same upon request.
- (7) I/we hereby confirm that the contents of Sections 41 and 45 of the Insurance Act, 1945 as amended from time to time have been brought to my attention, and I/we agree to be mindful of and compliant with the same while dealing with Aviva in respect of insurance policies availed from it.
- (8) I hereby understand and agree that Aviva is under no obligation to issue the policy on receipt of the proposal form and premium. Risk commences only after acceptance of risk by Aviva.

8.2 DECLARATION BY THE PERSON FILLING THE FORM

a) (IN CASE SIGNATURE IS IN VERNACULAR LANGUAGE, THUMB IMPRESSION AND/OR IN CASE THE PROPOSAL HAS NOT BEEN FILLED IN BY THE PROPOSER)

"I hereby declare that I have fully explained the above questions to the proposer and I have truthfully recorded the answers given by the proposer."

Name of the Declarant

Address of the Declarant

.....

Signature of the Declarant

b) Declaration by Proposer/Life Assured

"I certify that the contents of the form have been fully explained to me and i have understood the significance of the proposed contract".

☐ I have received the key feature document of the POS product (Applicable only for POS products)

Signature/Thumb Impression of the Life to be Insured

Signature/Thumb impression of the Proposer
(If different from the Life to be Insured)

Date:

Date:

Place:

Place:



Aviva Life Insurance Company India Ltd.

(IRDAI Reg No. 122)

A Joint Venture between Dabur Invest Corp and Aviva International Holdings Limited

Head Office

401-A, 4th Floor, Block A, DLF Cyber Park, Sector-20, NH-8, Gurugram, Haryana-122 016, India

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Corporate Identity Number (CIN): U66010DL2000PLC107880

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