

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



October 2025

Aviva Investor



Economy:

The MPC unanimously voted to keep the repo rate unchanged at 5.5% as impact of front-loaded rate cuts and fiscal measures was still unfolding. The decision to keep rates unchanged was supported by a favorable inflation outlook, while growth remained driven by consumption. The inflation forecast was revised downwards for the second consecutive time to 2.6%, from 3.1% in the August policy. Additionally, the annual GDP growth forecast for FY26 was upgraded to 6.8%, from the previous estimate of 6.5%. While the MPC minutes acknowledged some room for a rate cut, most members preferred to wait and watch for (1) the impact of the past measures, (2) evolving growth-inflation dynamics and (3) the need to preserve policy space.

Persisting food price deflation continued to dominate disinflationary trends, with Sept-25 headline inflation at a 98-month low of 1.54% YoY. However, core CPI rose to 4.6% from 4.2% in the previous month due to surge in the prices of precious metals. Also, core ex-gold saw a mild uptick. GST reforms are expected to have a one-time 30-50 bps disinflationary impact on the CPI on an annual basis. Headline WPI eased to 0.1% YoY in Sept-25 from 0.5% YoY in Aug-25. The decline was largely driven by persistent deflation in primary articles owing to subdued food prices, along with a fall in fuel and power. Meanwhile, manufactured products reported positive inflation, though the pace of price increase was lower than in the previous month. Unseasonal rains post monsoon may pose threat to vegetable inflation going ahead.

The IIP for Sep-25 moderated marginally to 4.0% YoY, from 4.1% in Aug-25. The manufacturing and electricity sectors continued to anchor overall activity, even as mining output slipped into contraction due to extended monsoon rains and lower commodity extraction. On the demand side, the standout development was the sharp improvement in consumer durables reflecting robust festive demand, GST rationalization, and easing inflationary pressures that have strengthened discretionary spending. In contrast, consumer non-durables remained in contraction for the second consecutive month, suggesting uneven recovery in essential goods consumption, particularly in rural segments. Meanwhile, infrastructure and construction goods grew strong supported by sustained government capital expenditure and ongoing infrastructure execution. The pace of private sector capex revival remains to be closely monitored, as global uncertainties could temper new investment momentum. Despite a minor decline from the top, high frequency indicators, such as the Manufacturing & services PMI stayed steady.

India's trade deficit for Sep-25 widened to 13 months high of USD 32.2 bn from USD 26.4 bn in previous month primarily driven by gold imports. The surge in gold imports was from strong demand ahead of the festival season and was supported by the outperformance of gold prices. India's exports to the US continued to drop for four months in a row in Sept-25 reflecting the impact of 50% tariffs imposed from August 27. Services trade surplus remained steady at USD 15.5 bn. Services trade surplus continued to offset the impact of merchandise trade deficit. Export slowdown following frontloading to the US and prolonged trade negotiations, firm imports on the back of higher gold prices and weak currency pose challenges to India's CAD. Domestic currency has remained under pressure amid tariff-led uncertainties. RBI recently stepped-up FX intervention to cap sharp downside, signaling a clear intent to avert speculative positions. India Liquidity conditions turned tight given currency leakages related to CIC due to festive demand, moving liquidity into deficit. RBI continued to actively manage liquidity via repo auctions.

The fiscal deficit stood at 36.5% of BE in FYTD26 (Apr-25 to Sep-25) against 29.4% of BE previous year. The widening of the fiscal deficit is a combination of muted growth in tax revenues and front-loaded capital expenditure. Gross tax revenue was subdued at 2.9% YoY while net tax revenue declined 2.8% YoY on account of transfers to states. Going forward, the GST cut may weigh on growth in indirect taxes. Total receipts were up 5.7% YoY supported by RBI dividends, spectrum receipts and divestment revenues. Total expenditure was up, outpaced growth in receipts. Capital expenditure rose 30.9% YoY. GST collection in October rose 4.6% YoY to 1.95 Tn, mainly due to rise in domestic sales and improved compliance on back of GST tax reforms but much lower than the government's target annual growth rate.

Global:

Global markets took note of the volatile trade narratives, uncertainty surrounding the prolonged US government shutdown, and emerging stress in US credit markets. The shutdown resulted in delays in key economic data releases such as NFP and inflation, blinding Fed while making rate decision as well as leaving investors nervous. US Treasury yields rose above 4% post hawkish Fed, reduced trade tensions between US and Asian countries towards the end of the month. However, high US budget deficit continued to raise concerns over long-term debt sustainability, raising worries about funding the deficit, thus maintaining pressure on long-term yields. The political turmoil in France and appointment of fiscally liberal Japanese PM contributed to currency fluctuations in their respective domestic currencies.

The Federal Reserve cut its policy rate by 25bps to 3.75%–4.00% 2nd consecutive time in a row, but the decision revealed deep divisions within the FOMC. Chair Powell acknowledged “strongly differing views” about the December rate decision and signaled that a December rate cut is uncertain. The Fed was concerned about increased risk to labor market despite moderate growth and limited tariff-driven inflation pressures. Core PCE inflation excluding tariffs is near target, with housing inflation easing. The Fed also announced a halt in balance sheet runoff from December, citing tighter liquidity conditions. Expectations for future rate cuts have moderated, with fewer cuts priced in till 2026. ECB & BOJ maintained their policy rates. Higher wage growth may push BOJ to raise rates in their next policy meeting.

Fixed Income Outlook and Strategy:

The depreciating currency and ongoing trade related global uncertainties kept investors cautious about the Indian bond market. The RBI’s efforts to stabilize the domestic currency and address tight liquidity conditions may create some space for open market operations auguring well for demand supply dynamics for Indian bonds. Government’s fiscal commitment in spite of headwinds to tax collection arising from GST reforms supports a stable fiscal outlook. MPC's dovish pause leaves the door open for additional policy easing. Additionally consecutive rate cuts from US FOMC will allow MPC some headroom to reduce rate while cushioning depreciating currency. A strong monsoon and structural GST reform bodes well for inflation outlook while increasing demand and consumption in rural areas. Going forward, a flexible and balanced duration strategy will remain key, as investors continue to assess evolving global geopolitical dynamics, interest rate trends, and inflation outlook. Even after the best bond returns have passed, investors should take advantage of any increase in yields and continue to invest to generate reasonable returns.

Equity Outlook and Strategy:

Indian Equity market clocked their biggest monthly gain, in last seven months, in October 2025. Nifty 50 Index gained 4.5%, just 2.1% shy of all-time high reached in September 2024. Earnings season till now hasn’t seen any major disappointments; and a good monsoon also augurs well for inflation. This, along with one year of time correction has made valuation of markets less expensive. Amongst sectors, Nifty IT index gained 6.1%, led by better than priced-in quarterly results and a balanced management commentary. Nifty Real estate and Nifty PSU bank Indices outperformed the most with 9.2% and 8.7% gains respectively. Midcaps continued to outperform, with Nifty Midcap 50 Index gaining 6.65%, and breaching all-time highs of 17066.75 in September 2024, registering a new high of 17119.25 in October 2025.

Not to be left behind, India’s primary market registered blockbuster month in October 2025, with 14 IPOs hitting mainboard clocking 46,000cr fundraising. FIIs net sold Rs 2,346 crores of cash Equities last month, while DIIs net bought Rs 52,794 crores of cash Equities.

We believe government impetus on GST reforms coupled with time correction in equity markets over last 1 year, provides a good foundation for medium to long term attractive returns. With major part of corporate earnings season over without any major negative surprises, and a probable resolution to India US trade deadlock, we see markets to be more driven by corporate earnings growth trends ahead. Policyholders should continue to stay invested and follow their asset allocation through systematic investment plans for long term wealth creation.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Anshul Mishra	10	NA	13
Mandar Pandeshwar	NA	3	13

Life Unit Linked

Bond Fund

ULIF01306/02/2008LIFEDEBTFU122

October 2025



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on October 31,2025:	35.3311
Inception Date:	06-Feb-08
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.75%	1.39%	8.85%	8.81%	7.87%	6.10%	5.89%	7.37%
Benchmark**	0.68%	1.89%	7.30%	8.47%	8.10%	6.38%	5.88%	7.28%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

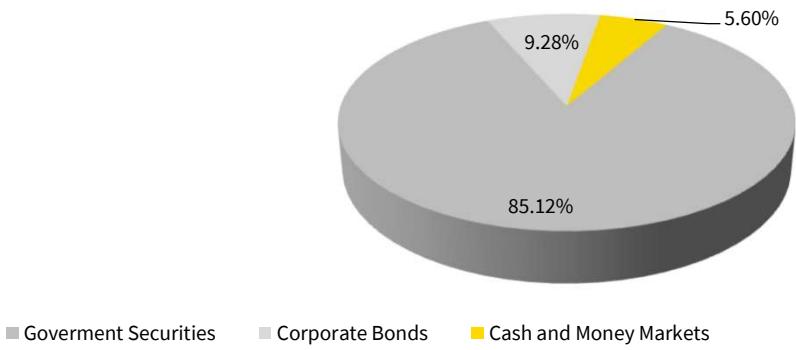
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	2.42
Total	2.42

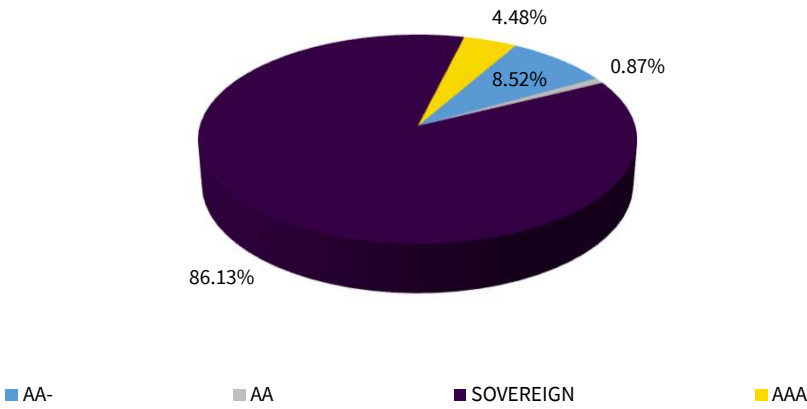
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	1.33

Asset Mix



Rating Profile

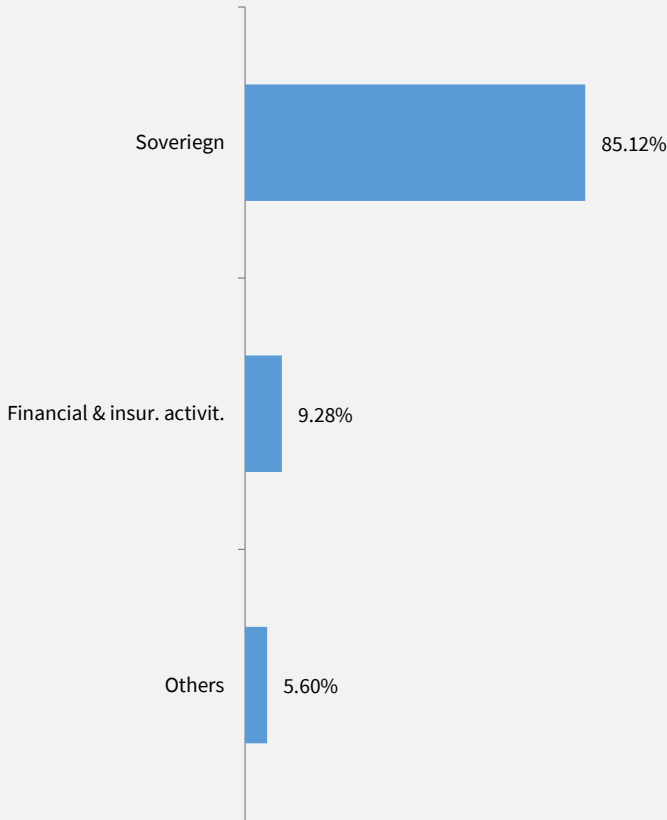


Security Name

Net Asset (%)

Government Securities	85.12%
05.63% GS 12-04-2026	68.26%
7.70% AP SGS 06-12-2029	7.24%
7.52% HR SGS 02-05-2034	4.81%
7.42% TN SGS 03-04-2034	3.66%
7.04% GS 03-06-2029	1.15%
Corporate Bonds	9.28%
8.43% Samman Capital Ltd 22-02-2028	8.42%
6.75% Piramal Finance Limited 26-09-2031	0.86%
Cash and Money Markets	5.60%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Secure Fund

ULIF00627/01/2004LIFESECURE122

October 2025



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on October 31,2025:	47.4273
Inception Date:	27-Jan-04
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.17%	1.95%	6.28%	9.26%	8.16%	6.36%	7.91%	7.86%
Benchmark**	1.25%	2.49%	7.25%	9.69%	8.86%	7.02%	7.63%	7.75%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

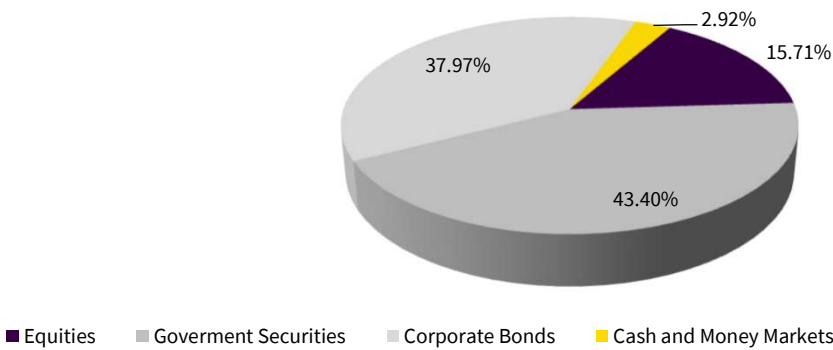
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	13.44
Debt	72.00
Total	85.45

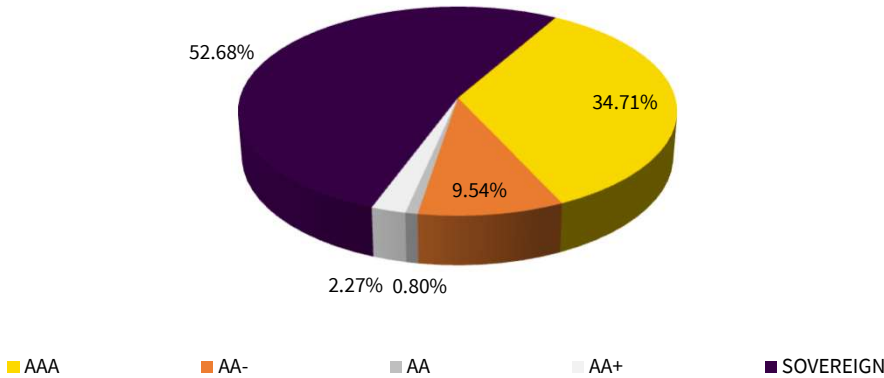
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	5.19

Asset Mix

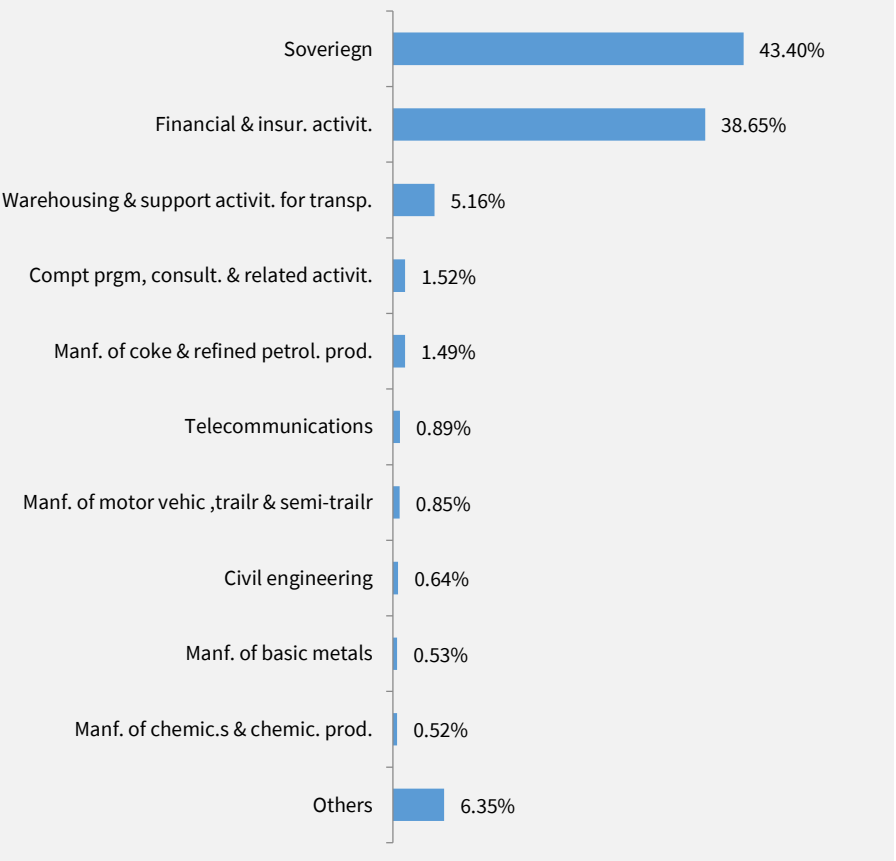


Rating Profile



Security Name	Net Asset (%)
Equities	15.71%
HDFC Bank Ltd.	1.92%
Reliance Industries Ltd.	1.41%
ICICI Bank Ltd.	1.27%
Bharti Airtel Ltd.	0.89%
Larsen & Toubro Ltd.	0.64%
Infosys Ltd.	0.58%
Mahindra & Mahindra Ltd.	0.47%
Kotak Mahindra Bank Ltd.	0.46%
Bajaj Finance Ltd.	0.45%
State Bank of India	0.41%
Others	7.21%
Government Securities	43.40%
6.90% GS 15-04-2065	7.37%
6.33% GS 05-05-2035	6.62%
6.68% GS 07-07-2040	6.26%
7.09% GS 05-08-2054	3.24%
7.27% Maharashtra SGS 24-09-2036	2.45%
7.52% HR SGS 02-05-2034	2.26%
7.24% GS 18-08-2055	2.14%
6.75% GS 23-12-2029	2.14%
07.06% GS 10-04-2028	2.10%
7.42% TN SGS 03-04-2034	2.07%
Others	6.75%
Corporate Bonds	37.97%
8.43% Samman Capital Ltd 22-02-2028	7.86%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	5.11%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.53%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.94%
7.95% HDFC BANK Ltd. 21-09-2026	3.31%
7.44% NABARD 24-02-2028	3.09%
7.58% NABARD 31-07-2026	2.71%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.51%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.38%
8.75% Shriram Finance 15-06-2026	1.42%
Others	1.11%
Cash and Money Markets	2.92%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Protector Fund

ULIF00911/07/2006LIFPROTECT122

October 2025



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on October 31,2025:	40.7432
Inception Date:	11-Jul-06
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.13%	1.93%	8.02%	10.12%	8.73%	6.80%	8.26%	7.54%
Benchmark**	1.25%	2.49%	7.25%	9.69%	8.86%	7.02%	7.63%	8.19%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

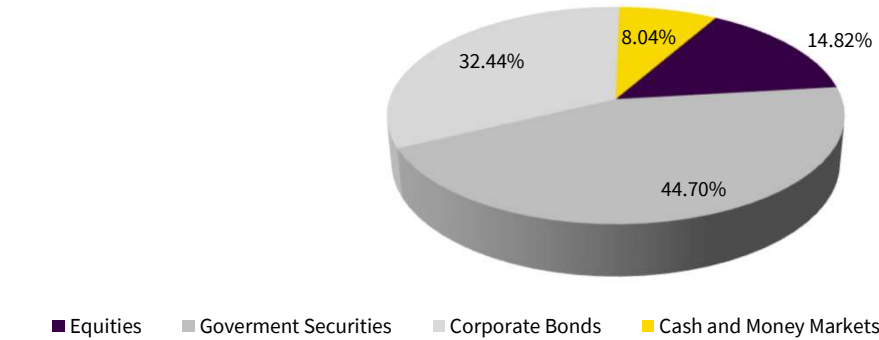
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.56
Debt	14.73
Total	17.29

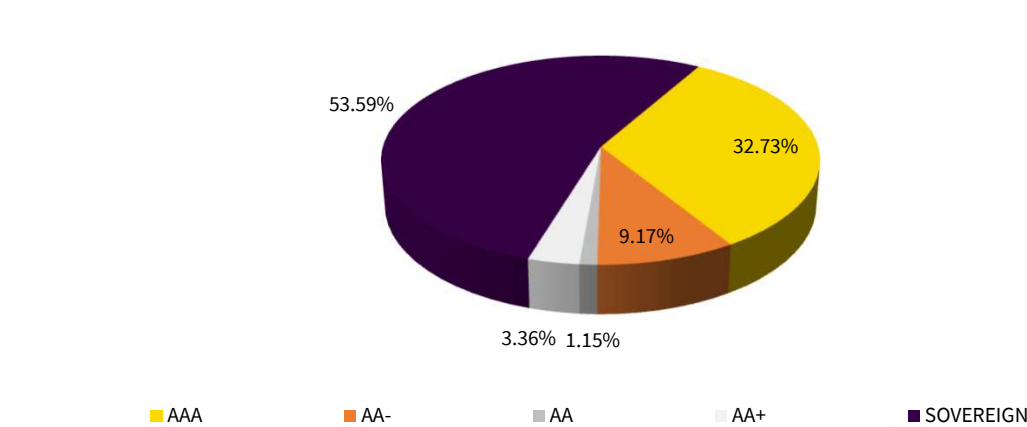
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	5.12

Asset Mix

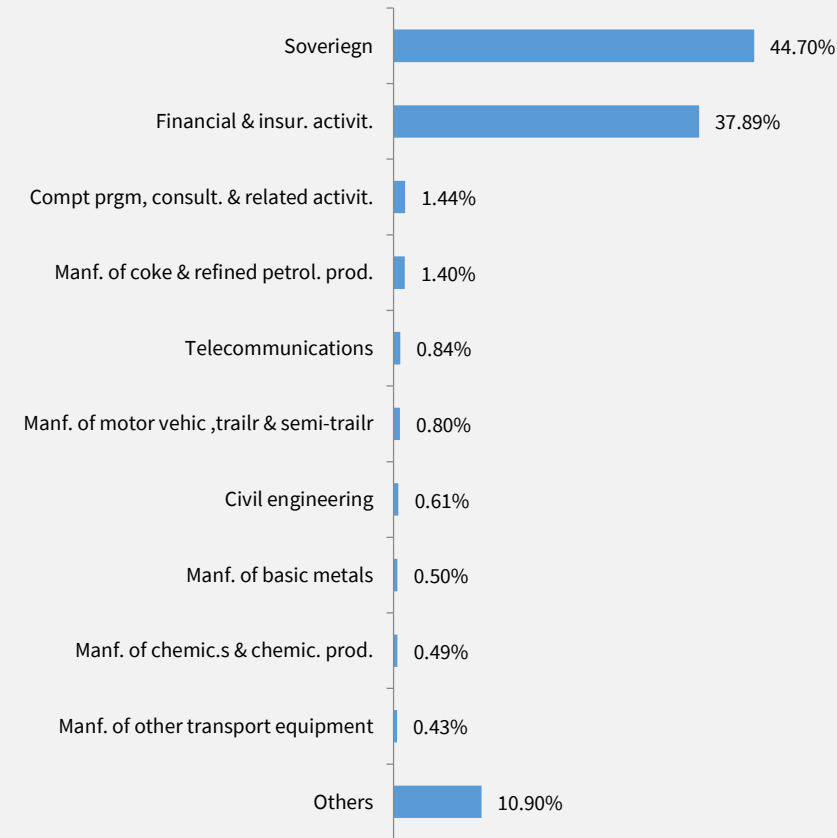


Rating Profile



Security Name	Net Asset (%)
Equities	14.82%
HDFC Bank Ltd.	1.81%
Reliance Industries Ltd.	1.32%
ICICI Bank Ltd.	1.20%
Bharti Airtel Ltd.	0.84%
Larsen & Toubro Ltd.	0.61%
Infosys Ltd.	0.55%
Mahindra & Mahindra Ltd.	0.44%
Kotak Mahindra Bank Ltd.	0.43%
Bajaj Finance Ltd.	0.42%
State Bank of India	0.39%
Others	6.81%
Government Securities	44.70%
6.90% GS 15-04-2065	7.39%
6.33% GS 05-05-2035	6.61%
6.68% GS 07-07-2040	6.24%
7.09% GS 05-08-2054	3.22%
7.27% Maharashtra SGS 24-09-2036	2.43%
7.52% HR SGS 02-05-2034	2.38%
6.75% GS 23-12-2029	2.13%
7.24% GS 18-08-2055	2.12%
07.06% GS 10-04-2028	2.04%
7.09% GS 25-11-2074	1.94%
Others	8.20%
Corporate Bonds	32.44%
8.43% Samman Capital Ltd 22-02-2028	7.65%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.31%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.59%
7.95% HDFC BANK Ltd. 21-09-2026	4.09%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.54%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	2.80%
7.58% NABARD 31-07-2026	2.33%
7.44% NABARD 24-02-2028	1.17%
6.75% Piramal Finance Limited 26-09-2031	0.96%
Cash and Money Markets	8.04%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

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Life Unit Linked

Balanced Fund

ULIF00106/06/2002LIFBALANCE122

October 2025



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on October 31,2025:	122.2316
Inception Date:	06-Jun-02
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.99%	2.81%	7.76%	11.86%	9.79%	7.54%	10.50%	11.65%
Benchmark**	2.01%	3.28%	7.12%	11.28%	9.83%	7.80%	9.94%	10.30%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

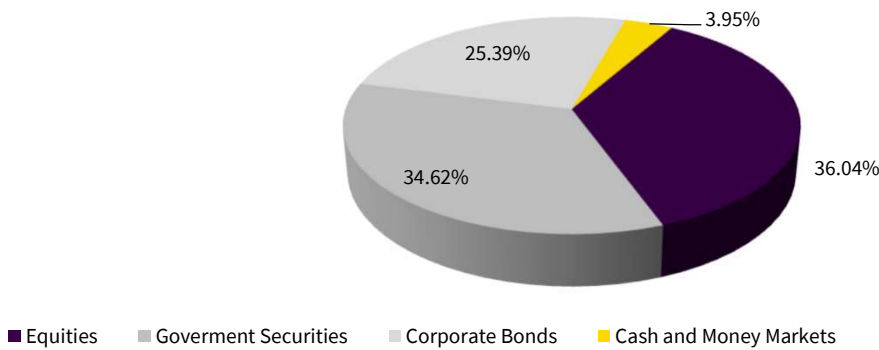
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	75.97
Debt	134.72
Total	210.69

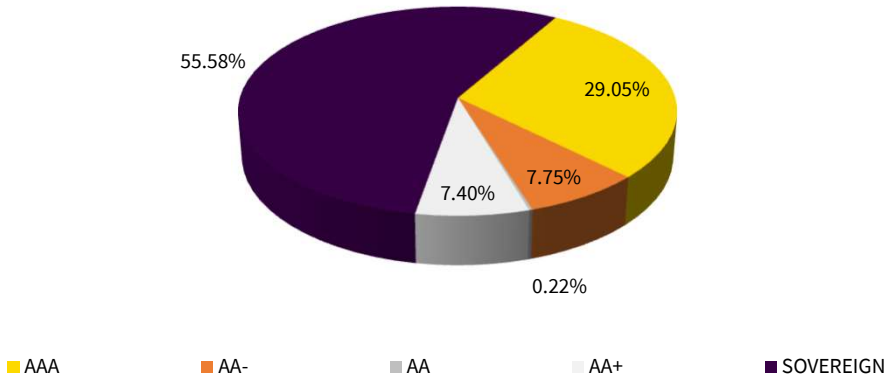
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	5.16

Asset Mix

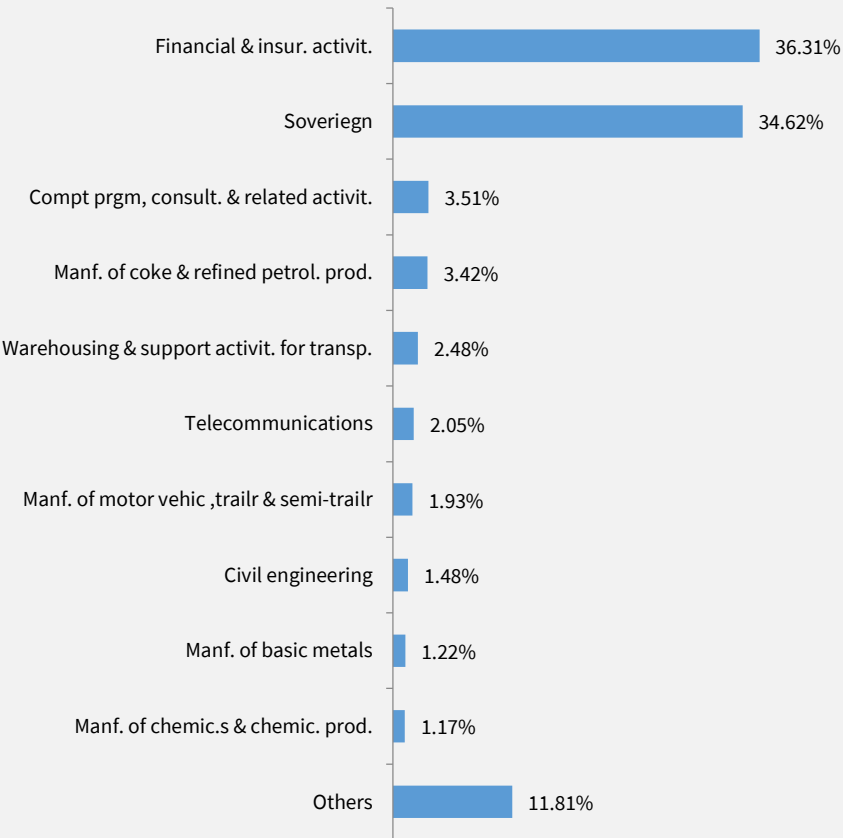


Rating Profile



Security Name	Net Asset (%)
Equities	36.04%
HDFC Bank Ltd.	4.41%
Reliance Industries Ltd.	3.23%
ICICI Bank Ltd.	2.92%
Bharti Airtel Ltd.	2.05%
Larsen & Toubro Ltd.	1.48%
Infosys Ltd.	1.34%
Mahindra & Mahindra Ltd.	1.07%
Kotak Mahindra Bank Ltd.	1.05%
Bajaj Finance Ltd.	1.03%
State Bank of India	0.94%
Others	16.52%
Government Securities	34.62%
6.90% GS 15-04-2065	5.67%
6.33% GS 05-05-2035	5.06%
6.68% GS 07-07-2040	4.77%
7.09% GS 05-08-2054	2.46%
7.27% Maharashtra SGS 24-09-2036	1.87%
7.70% AP SGS 06-12-2029	1.80%
7.52% HR SGS 02-05-2034	1.72%
6.75% GS 23-12-2029	1.64%
7.24% GS 18-08-2055	1.62%
07.06% GS 10-04-2028	1.58%
Others	6.43%
Corporate Bonds	25.39%
8.43% Samman Capital Ltd 22-02-2028	4.83%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.44%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	2.90%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	2.84%
7.95% HDFC BANK Ltd. 21-09-2026	2.49%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	2.36%
7.44% NABARD 24-02-2028	1.78%
8.75% Shriram Finance 15-06-2026	1.77%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.74%
7.58% NABARD 31-07-2026	1.10%
Others	0.14%
Cash and Money Markets	3.95%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

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Life Unit Linked

Growth Fund

ULIF00527/01/2004LIFEGROWTH122

October 2025



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on October 31,2025:	125.1334
Inception Date:	27-Jan-04
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	3.69%	4.72%	6.09%	13.94%	11.00%	8.71%	15.34%	12.75%
Benchmark**	3.55%	4.79%	6.68%	14.31%	11.60%	9.14%	14.44%	11.82%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

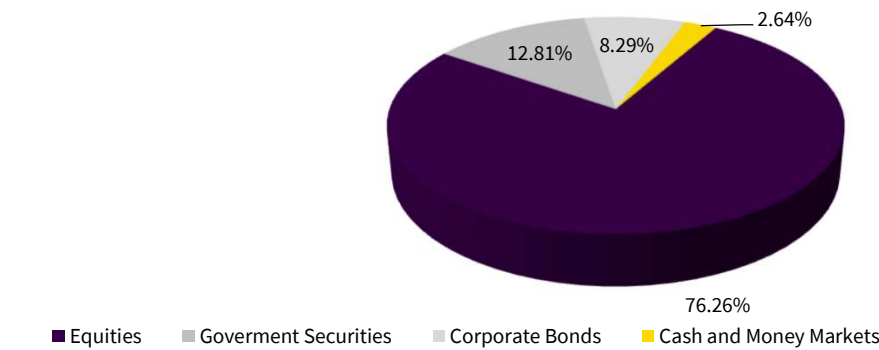
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	543.65
Debt	169.04
Total	712.68

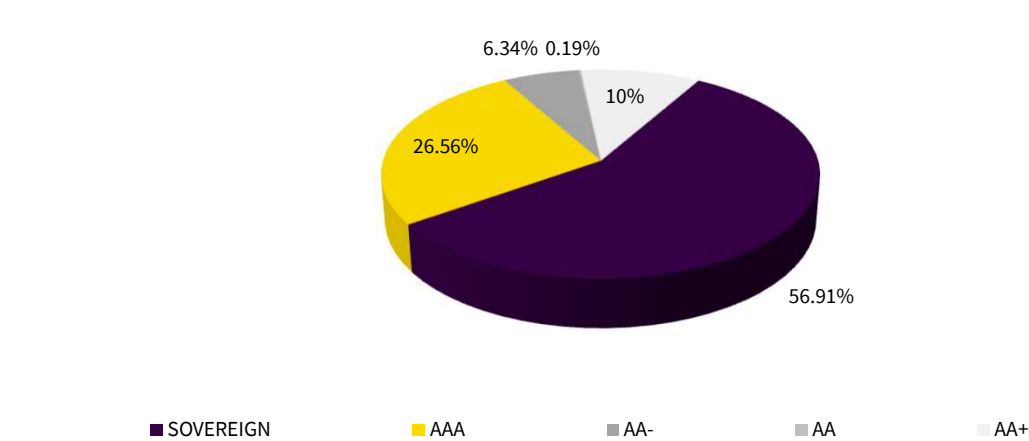
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	5.29

Asset Mix

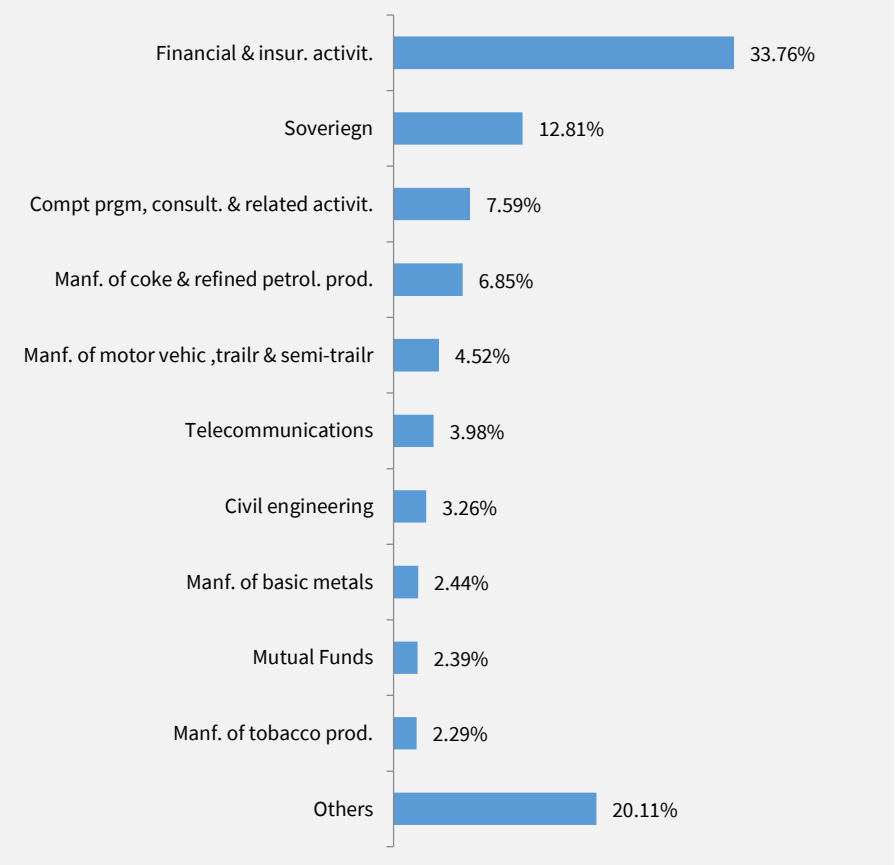


Rating Profile



Security Name	Net Asset (%)
Equities	76.26%
HDFC Bank Ltd.	8.43%
Reliance Industries Ltd.	6.64%
ICICI Bank Ltd.	6.07%
Bharti Airtel Ltd.	3.98%
Infosys Ltd.	3.57%
Larsen & Toubro Ltd.	3.26%
Mahindra & Mahindra Ltd.	2.31%
ITC Ltd.	2.29%
State Bank of India	2.24%
Axis Bank Ltd.	2.14%
Others	35.33%
Government Securities	12.81%
6.90% GS 15-04-2065	2.47%
6.33% GS 05-05-2035	1.95%
6.68% GS 07-07-2040	1.84%
7.09% GS 05-08-2054	0.93%
7.27% Maharashtra SGS 24-09-2036	0.71%
6.75% GS 23-12-2029	0.64%
7.52% HR SGS 02-05-2034	0.63%
07.06% GS 10-04-2028	0.60%
7.42% TN SGS 03-04-2034	0.58%
7.24% GS 18-08-2055	0.57%
Others	1.89%
Corporate Bonds	8.29%
8.43% Samman Capital Ltd 22-02-2028	1.43%
7.44% NABARD 24-02-2028	1.31%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.28%
8.75% Shriram Finance 15-06-2026	1.20%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.05%
7.95% HDFC BANK Ltd. 21-09-2026	0.88%
7.58% NABARD 31-07-2026	0.41%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.29%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	0.20%
6.83% HDFC Limited 08-01-2031	0.20%
Others	0.04%
Cash and Money Markets	2.64%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Enhancer Fund

ULIF01230/01/2008LIENHANCER122

October 2025



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on October 31,2025:	58.5267
Inception Date:	30-Jan-08
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.60%	5.81%	5.43%	15.48%	11.87%	9.49%	18.30%	10.49%
Benchmark**	4.51%	5.70%	6.27%	16.09%	12.60%	9.82%	17.16%	9.46%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

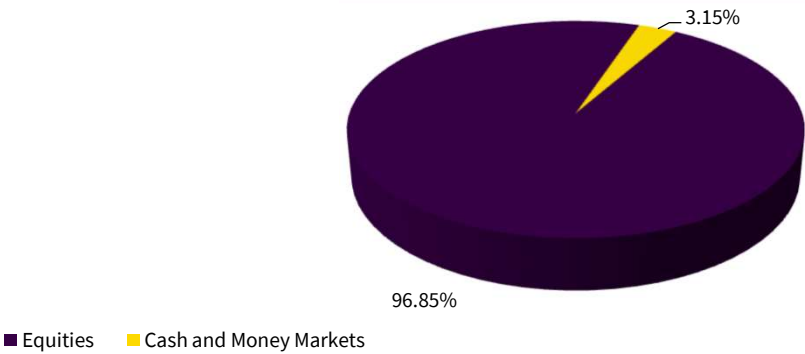
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	63.24
Debt	2.04
Total	65.27

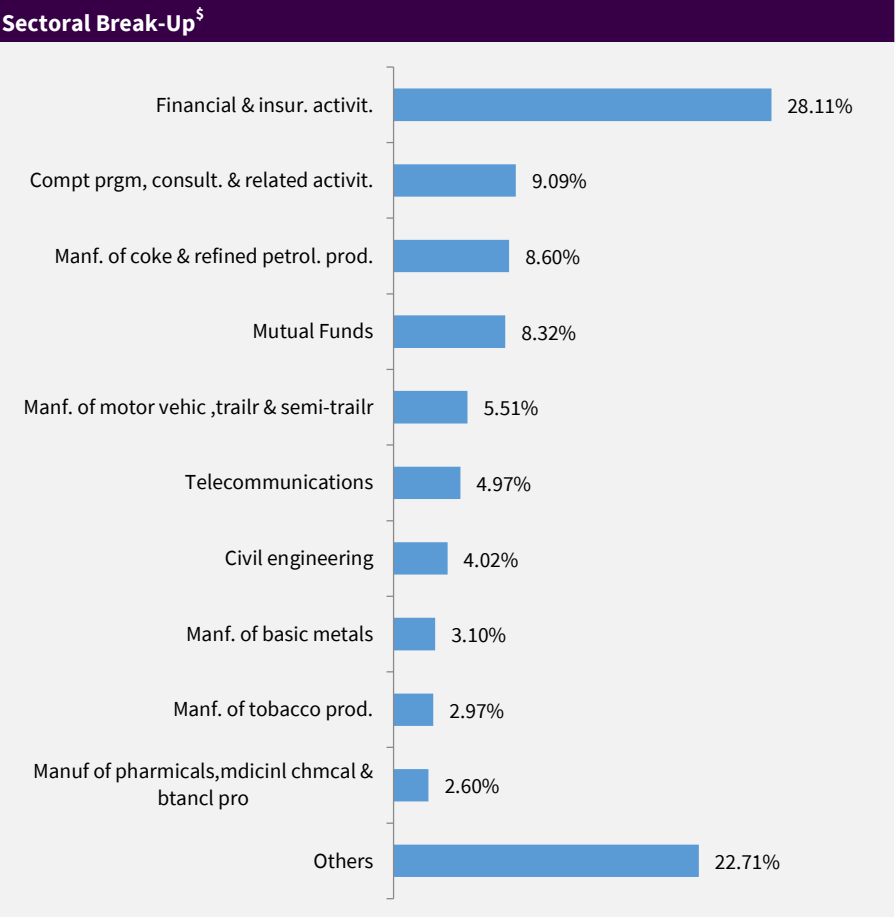
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	96.85%
HDFC Bank Ltd.	9.09%
Reliance Industries Ltd.	8.60%
ICICI Bank Ltd.	7.27%
Bharti Airtel Ltd.	4.97%
Infosys Ltd.	4.33%
Larsen & Toubro Ltd.	4.02%
ITC Ltd.	2.97%
Mahindra & Mahindra Ltd.	2.79%
Tata Consultancy Services Ltd.	2.33%
Bajaj Finance Ltd.	2.33%
Others	48.15%
Cash and Money Markets	3.15%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on October 31,2025:	45.5557
Inception Date:	02-Jan-08
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.74%	6.62%	6.95%	16.58%	13.35%	10.95%	19.19%	8.89%
Benchmark**	4.51%	5.70%	6.27%	16.09%	12.60%	9.82%	17.16%	8.32%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

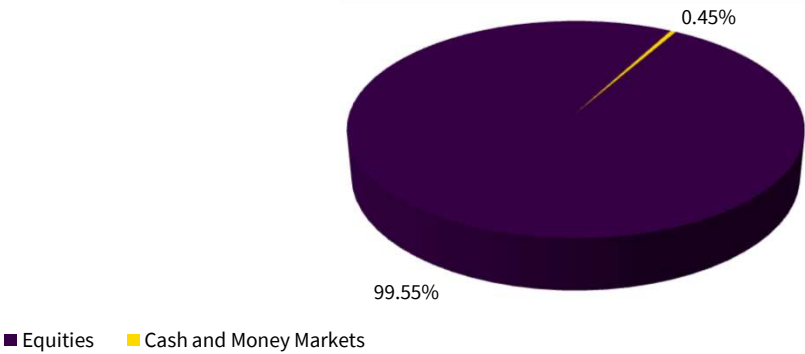
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	59.97
Debt	0.26
Total	60.23

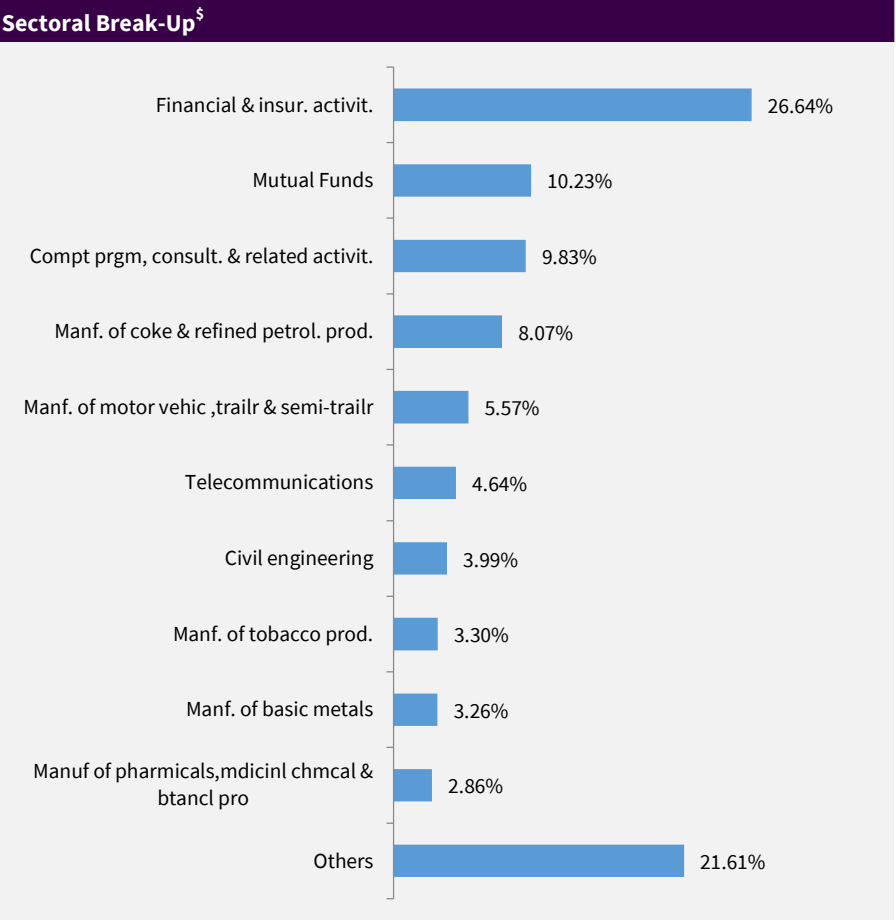
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.55%
HDFC Bank Ltd.	8.92%
Reliance Industries Ltd.	8.07%
ICICI Bank Ltd.	5.52%
Bharti Airtel Ltd.	4.64%
Infosys Ltd.	4.49%
Larsen & Toubro Ltd.	3.99%
ITC Ltd.	3.30%
Tata Consultancy Services Ltd.	2.63%
Mahindra & Mahindra Ltd.	2.60%
HDFC Nifty Bank ETF	2.30%
Others	53.09%
Cash and Money Markets	0.45%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on October 31,2025:	44.5846
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.27%	11.09%	5.53%	30.21%	30.47%	25.18%	38.07%	9.91%
Benchmark**	4.21%	11.10%	4.88%	30.54%	29.91%	24.62%	35.51%	4.94%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

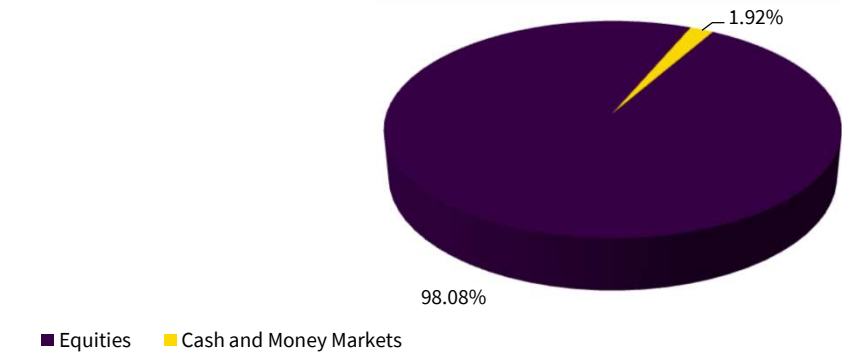
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	201.44
Debt	3.93
Total	205.37

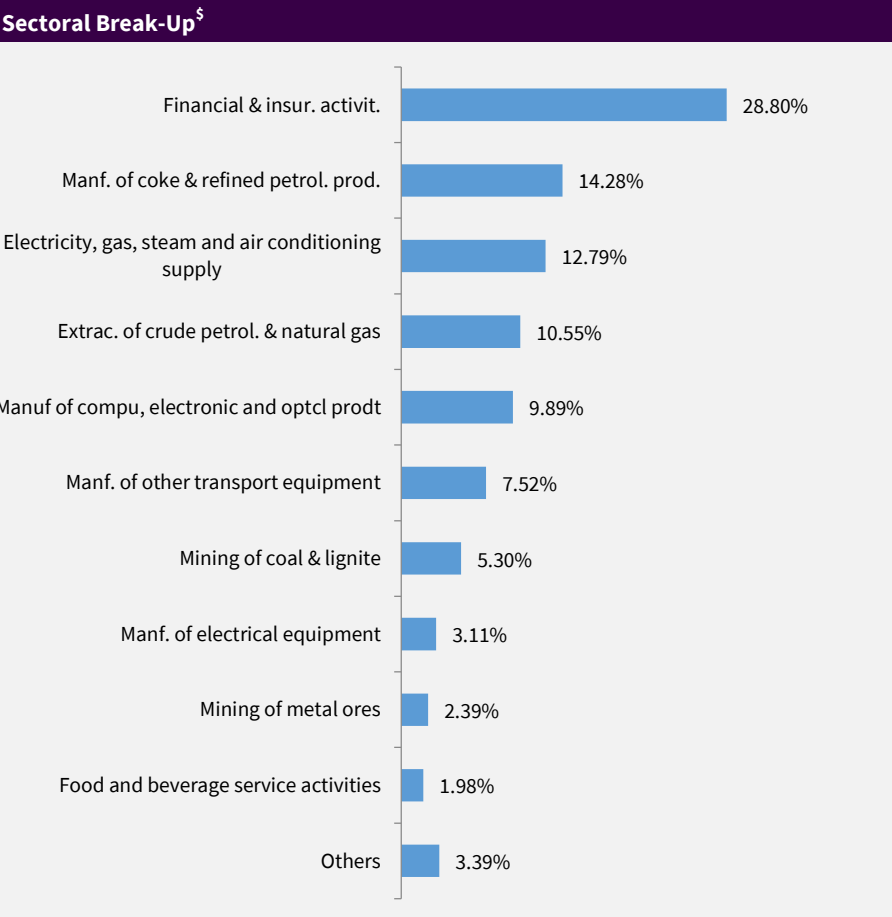
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	98.08%
Bharat Electronics Ltd.	9.89%
State Bank of India	9.55%
Oil & Natural Gas Corpn Ltd.	8.51%
Hindustan Aeronautics Ltd.	7.52%
NTPC Ltd.	6.16%
Bharat Petroleum Corporation Ltd.	5.58%
Coal India Ltd.	5.30%
Indian Oil Corporation Ltd.	5.01%
Hindustan Petroleum Corporation Ltd.	3.69%
Power Grid Corporation of India Ltd.	3.67%
Others	33.20%
Cash and Money Markets	1.92%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

NAV as on October 31,2025:	38.4065
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.60%	8.54%	5.82%	24.18%	20.51%	15.51%	27.28%	8.88%
Benchmark**	4.99%	8.87%	6.72%	26.15%	22.94%	17.81%	25.44%	6.35%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

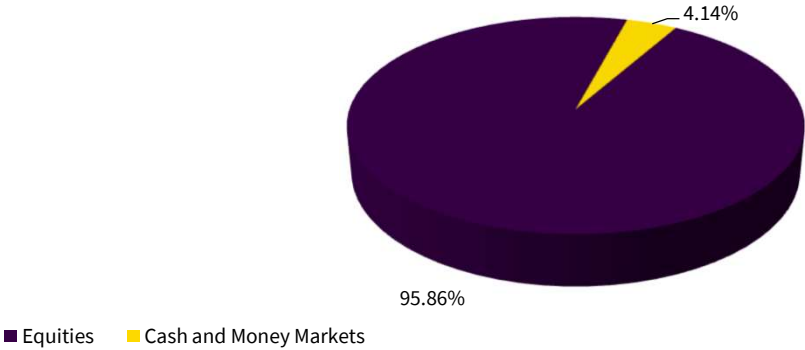
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	72.93
Debt	3.14
Total	76.08

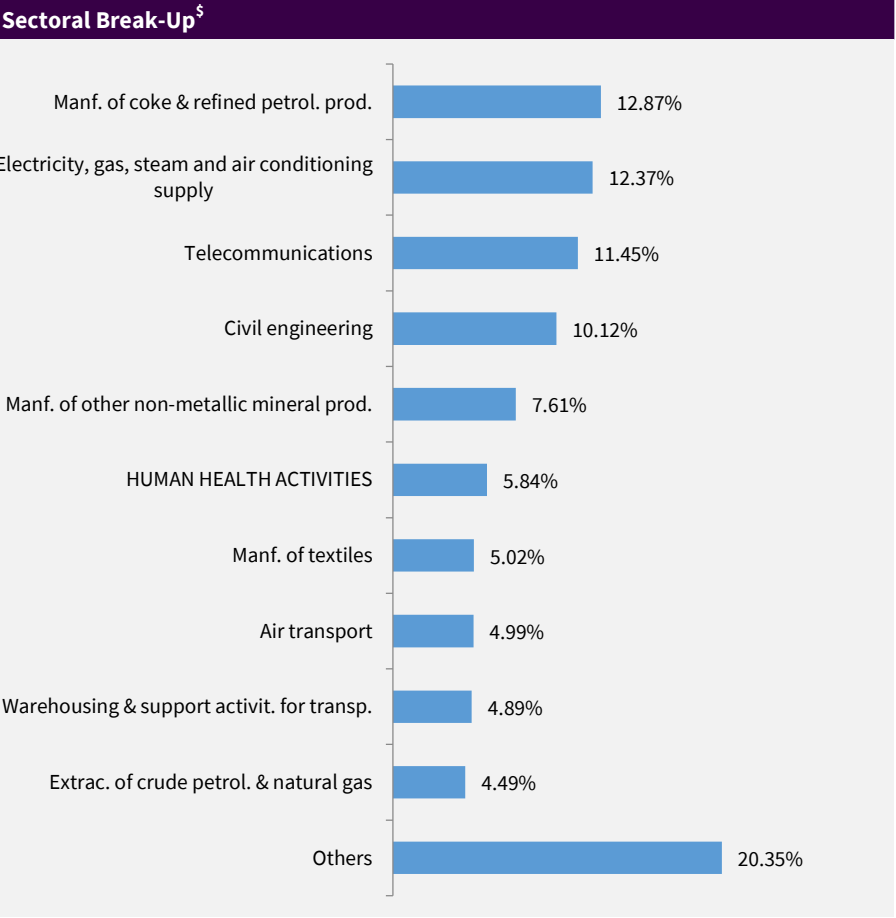
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	95.86%
Larsen & Toubro Ltd.	10.12%
Bharti Airtel Ltd.	9.76%
Reliance Industries Ltd.	9.48%
Grasim Industries Ltd.	5.02%
Interglobe Aviation Ltd.	4.99%
Adani Ports and Special Economic Zone Ltd.	4.89%
Oil & Natural Gas Corpn Ltd.	4.49%
NTPC Ltd.	4.36%
Ultratech Cement Ltd.	4.16%
Power Grid Corporation of India Ltd.	3.56%
Others	35.03%
Cash and Money Markets	4.14%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund has been changed to Life Infrastructure wef 12th January’ 23 from NSE Infrastructure earlier

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

NAV as on October 31,2025:	45.3894
Inception Date:	01-Aug-11
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	3.24%	4.76%	5.26%	13.72%	10.96%	9.15%	16.08%	11.19%
Benchmark**	3.08%	4.76%	6.05%	14.10%	11.56%	9.47%	14.66%	11.06%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

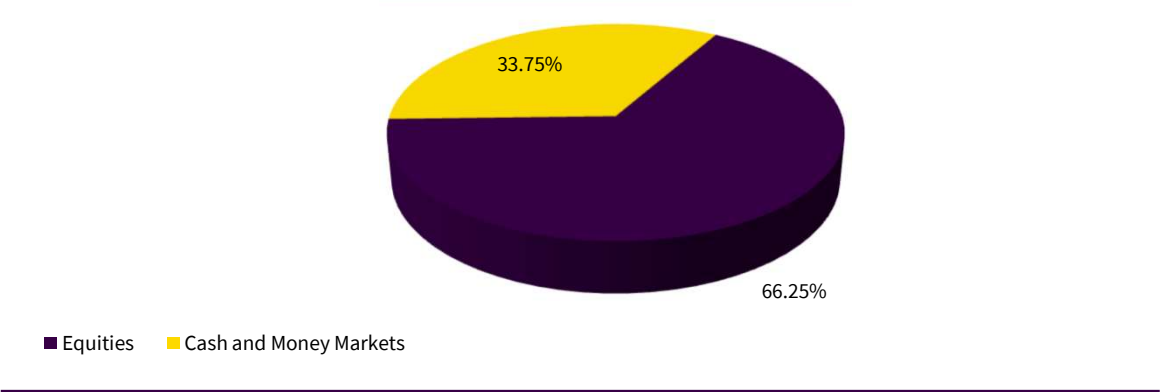
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	60.59
Debt	30.82
Total	91.41

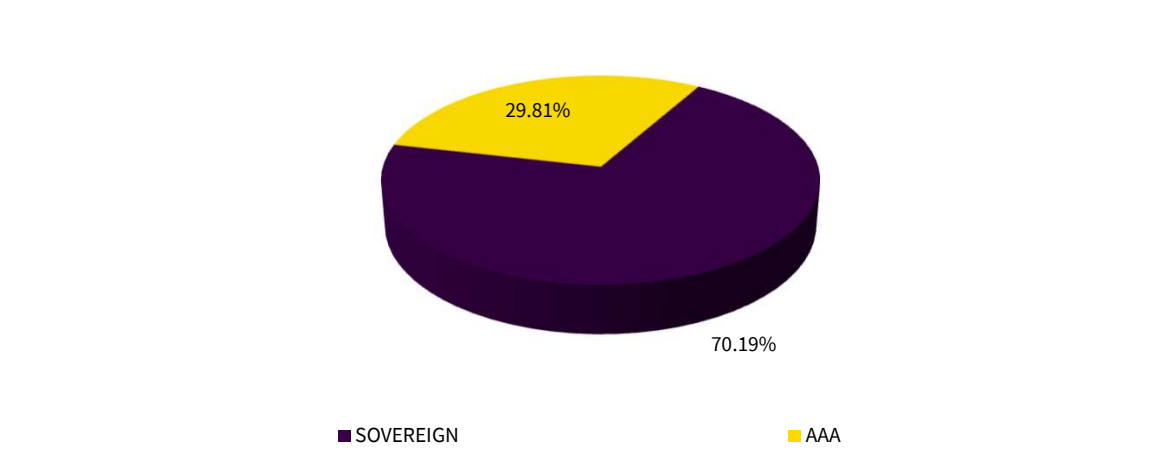
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	0.47

Asset Mix



Rating Profile



Security Name

Net Asset (%)

Equities

66.25%

HDFC Bank Ltd.	7.97%
Reliance Industries Ltd.	5.94%
ICICI Bank Ltd.	5.35%
Bharti Airtel Ltd.	3.53%
Infosys Ltd.	3.11%
Larsen & Toubro Ltd.	2.84%
State Bank of India	2.09%
Mahindra & Mahindra Ltd.	2.04%
ITC Ltd.	2.02%
Axis Bank Ltd.	1.90%
Others	29.46%

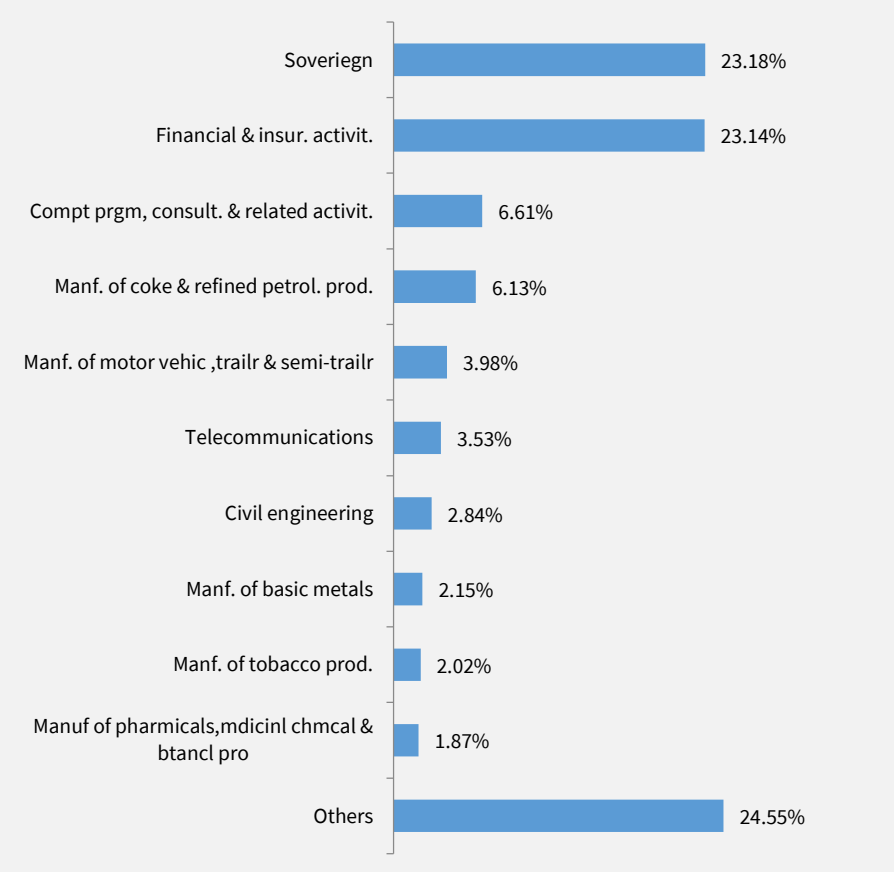
Cash and Money Markets

33.75%

Portfolio Total

100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Bond Fund-II

ULIF01608/01/2010LIFDEBT-II122

October 2025



Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

NAV as on October 31,2025:	28.3850
Inception Date:	08-Jan-10
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.40%	0.70%	7.43%	8.14%	7.20%	5.45%	5.16%	6.82%
Benchmark**	0.68%	1.89%	7.30%	8.47%	8.10%	6.38%	5.88%	7.76%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	82.70
Total	82.70

Modified Duration#

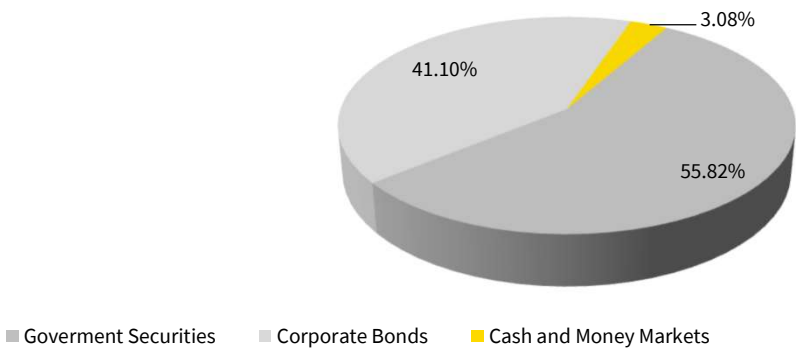
Security Type	Duration
Debt and Money Market Instruments	5.77

Security Name

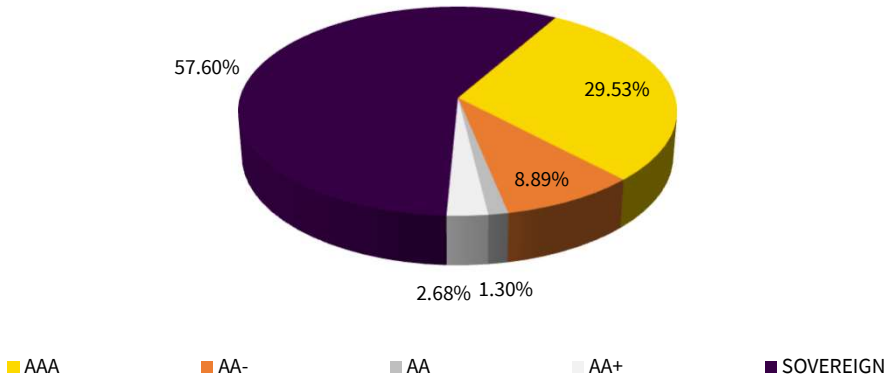
Net Asset (%)

Government Securities	55.82%
6.90% GS 15-04-2065	12.70%
6.33% GS 05-05-2035	8.89%
7.09% GS 25-11-2074	5.30%
7.09% GS 05-08-2054	4.40%
6.75% GS 23-12-2029	3.86%
7.27% Maharashtra SGS 24-09-2036	3.57%
7.20% Maharashtra SGS 23-10-2036	3.55%
07.06% GS 10-04-2028	3.24%
7.24% GS 18-08-2055	3.22%
7.52% HR SGS 02-05-2034	2.00%
Others	5.09%
Corporate Bonds	41.10%
8.43% Samman Capital Ltd 22-02-2028	8.62%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	6.78%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	4.55%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.84%
7.58% NABARD 31-07-2026	3.53%
7.44% NABARD 24-02-2028	3.31%
7.95% HDFC BANK Ltd. 21-09-2026	3.30%
8.75% Shriram Finance 15-06-2026	2.12%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.09%
6.75% Piramal Finance Limited 26-09-2031	1.26%
Others	1.70%
Cash and Money Markets	3.08%
Portfolio Total	100.00%

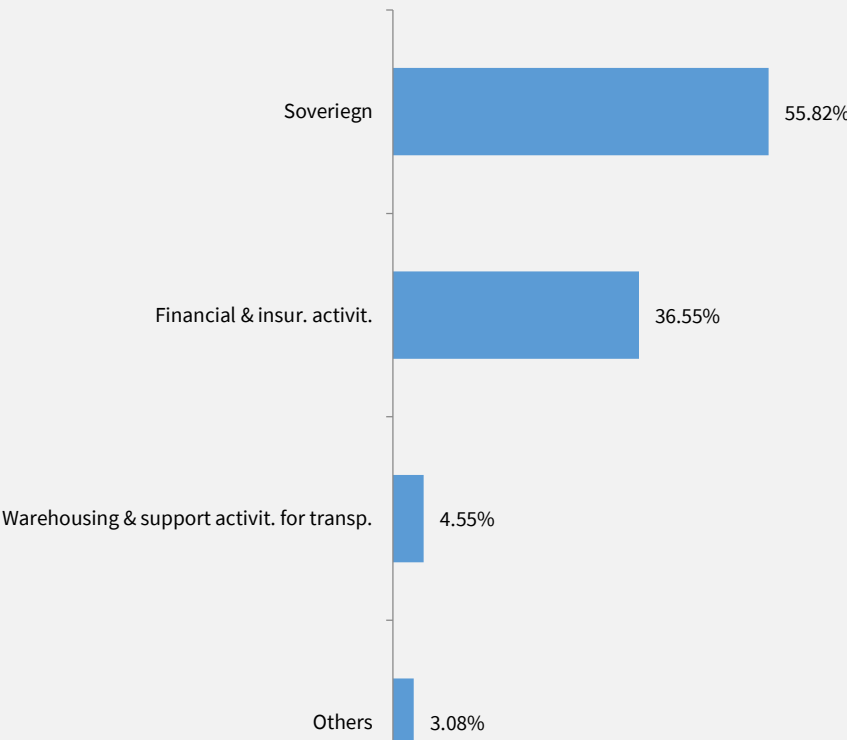
Asset Mix



Rating Profile



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on October 31,2025:	30.5579
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.11%	1.40%	6.26%	9.09%	7.92%	6.14%	7.24%	7.32%
Benchmark**	1.25%	2.49%	7.25%	9.69%	8.86%	7.02%	7.63%	8.35%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

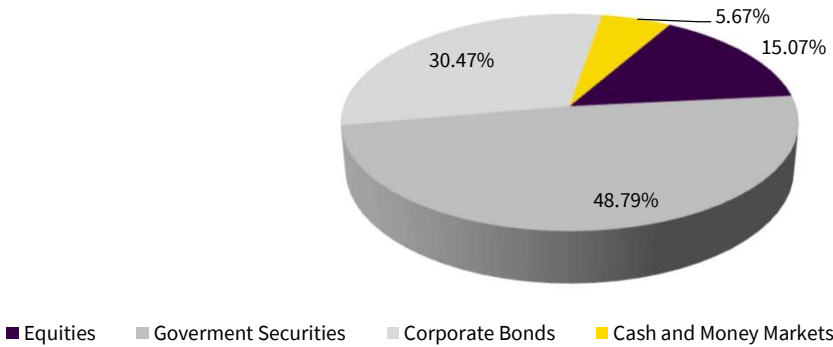
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.16
Debt	45.99
Total	54.15

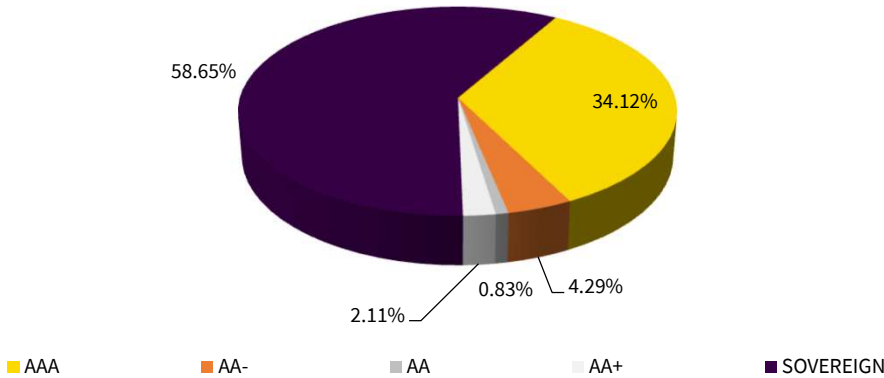
Modified Duration*

Security Type	Duration
Debt and Money Market Instruments	5.28

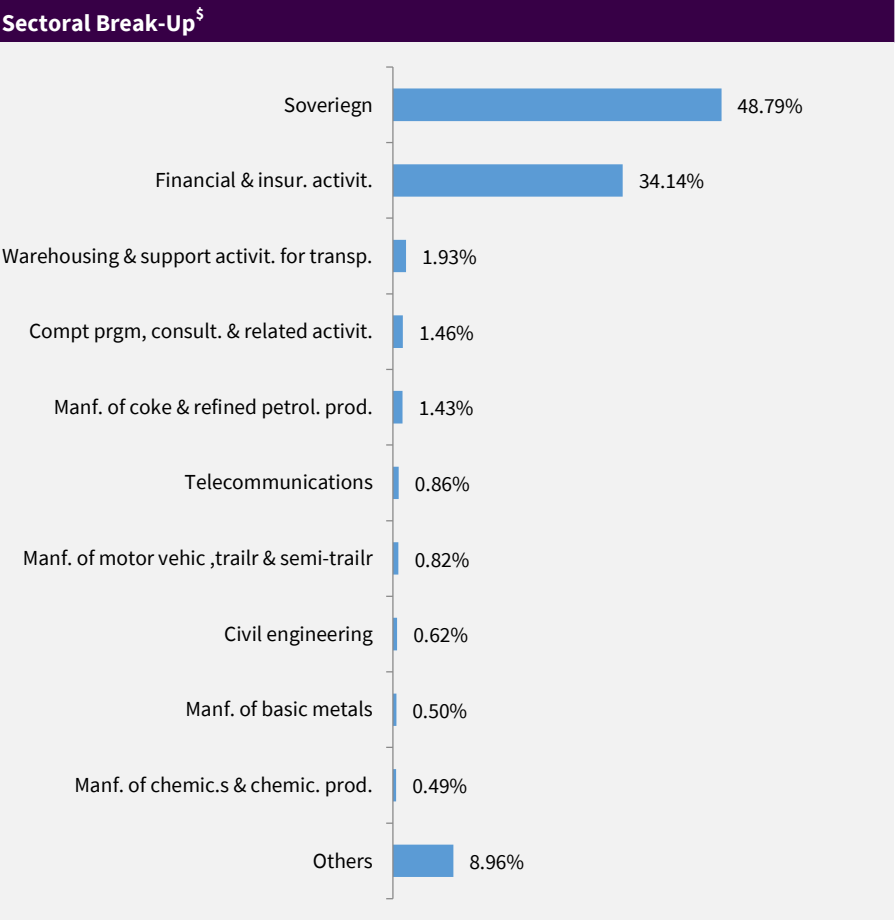
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	15.07%
HDFC Bank Ltd.	1.84%
Reliance Industries Ltd.	1.35%
ICICI Bank Ltd.	1.22%
Bharti Airtel Ltd.	0.86%
Larsen & Toubro Ltd.	0.62%
Infosys Ltd.	0.56%
Mahindra & Mahindra Ltd.	0.45%
Kotak Mahindra Bank Ltd.	0.44%
Bajaj Finance Ltd.	0.43%
State Bank of India	0.40%
Others	6.90%
Government Securities	48.79%
6.90% GS 15-04-2065	7.37%
6.33% GS 05-05-2035	6.62%
6.68% GS 07-07-2040	6.29%
7.70% AP SGS 06-12-2029	5.57%
7.09% GS 05-08-2054	3.23%
7.52% HR SGS 02-05-2034	2.54%
7.27% Maharashtra SGS 24-09-2036	2.47%
7.42% TN SGS 03-04-2034	2.33%
6.75% GS 23-12-2029	2.15%
7.24% GS 18-08-2055	2.13%
Others	8.09%
Corporate Bonds	30.47%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.65%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.40%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.58%
8.43% Samman Capital Ltd 22-02-2028	3.57%
7.95% HDFC BANK Ltd. 21-09-2026	2.80%
7.58% NABARD 31-07-2026	2.60%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	1.88%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.88%
8.75% Shriram Finance 15-06-2026	1.30%
7.44% NABARD 24-02-2028	1.12%
Others	1.69%
Cash and Money Markets	5.67%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on October 31,2025:	37.2483
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	2.22%	2.97%	6.67%	11.66%	9.65%	7.68%	10.89%	8.67%
Benchmark**	2.20%	3.47%	7.08%	11.67%	10.06%	7.98%	10.51%	9.28%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

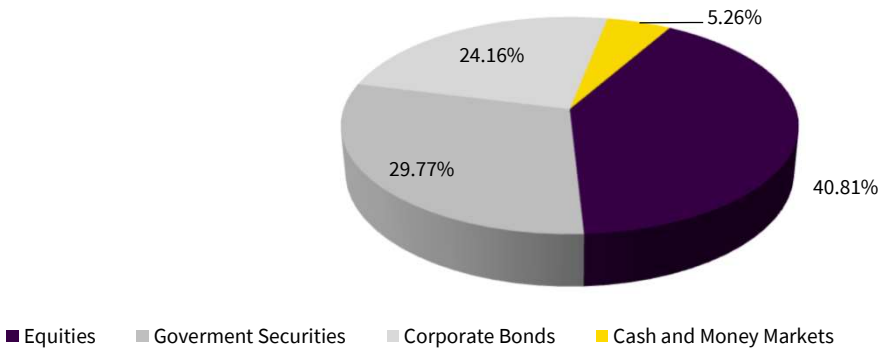
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	53.96
Debt	78.19
Total	132.15

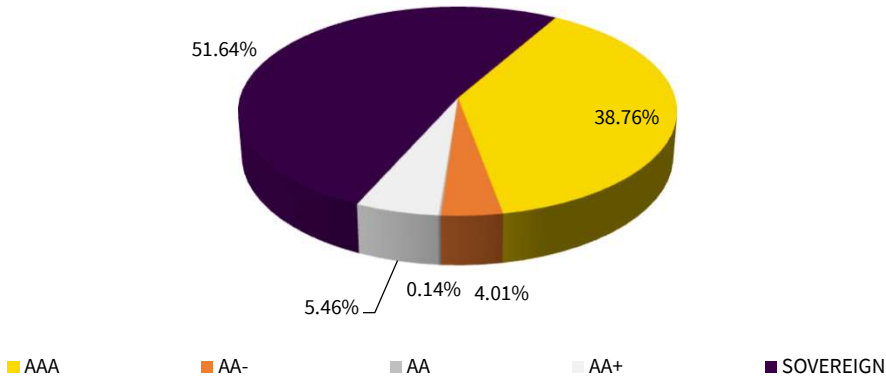
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.80

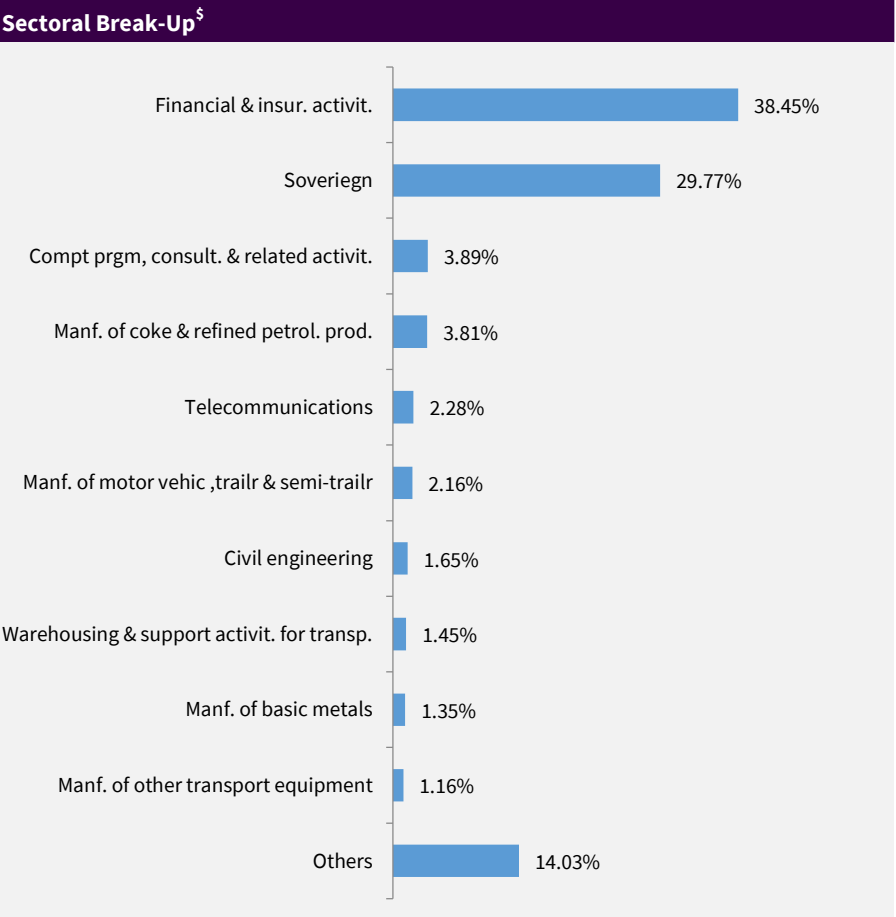
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	40.81%
HDFC Bank Ltd.	5.18%
Reliance Industries Ltd.	3.59%
ICICI Bank Ltd.	3.43%
Bharti Airtel Ltd.	2.28%
Larsen & Toubro Ltd.	1.65%
Infosys Ltd.	1.49%
Kotak Mahindra Bank Ltd.	1.23%
Bajaj Finance Ltd.	1.22%
Mahindra & Mahindra Ltd.	1.20%
State Bank of India	1.11%
Others	18.43%
Goverment Securities	29.77%
6.90% GS 15-04-2065	5.24%
6.33% GS 05-05-2035	4.68%
6.68% GS 07-07-2040	4.38%
7.09% GS 05-08-2054	2.24%
7.70% AP SGS 06-12-2029	1.99%
7.52% HR SGS 02-05-2034	1.59%
6.75% GS 23-12-2029	1.51%
07.06% GS 10-04-2028	1.47%
7.09% GS 25-11-2074	1.45%
7.27% Maharashtra SGS 24-09-2036	1.24%
Others	3.98%
Corporate Bonds	24.16%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.32%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.16%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.62%
8.43% Samman Capital Ltd 22-02-2028	2.31%
7.95% HDFC BANK Ltd. 21-09-2026	2.14%
8.75% Shriram Finance 15-06-2026	2.14%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.54%
7.44% NABARD 24-02-2028	1.46%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	1.31%
7.58% NABARD 31-07-2026	1.07%
Others	1.09%
Cash and Money Markets	5.26%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on October 31,2025:	44.6398
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	3.77%	4.79%	6.19%	13.98%	11.01%	8.80%	15.44%	9.92%
Benchmark**	3.55%	4.79%	6.68%	14.31%	11.60%	9.14%	14.44%	10.14%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

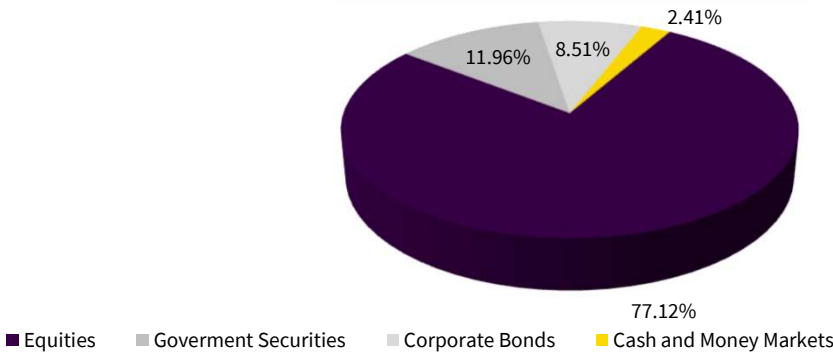
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	131.64
Debt	39.09
Total	170.73

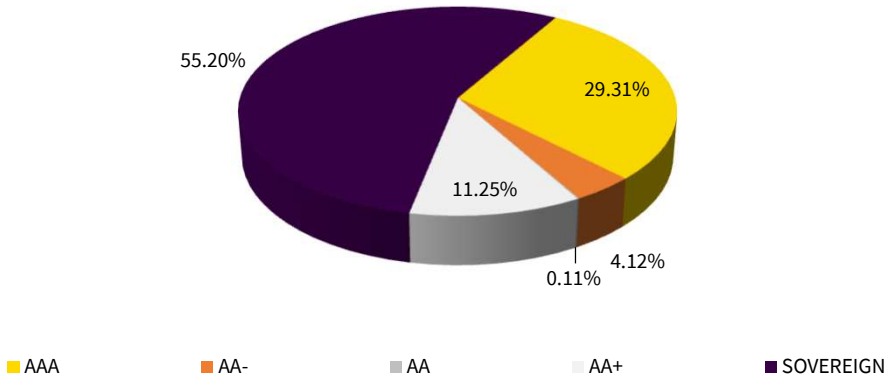
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	5.09

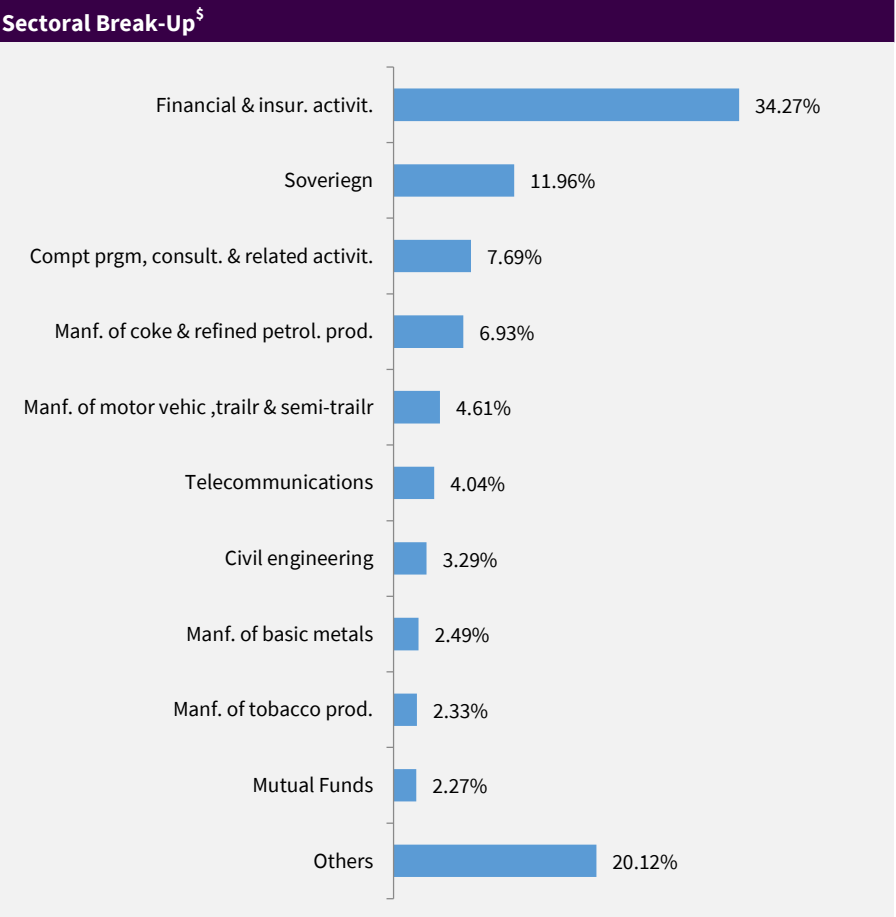
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	77.12%
HDFC Bank Ltd.	8.63%
Reliance Industries Ltd.	6.72%
ICICI Bank Ltd.	6.21%
Bharti Airtel Ltd.	4.04%
Infosys Ltd.	3.62%
Larsen & Toubro Ltd.	3.29%
Mahindra & Mahindra Ltd.	2.35%
ITC Ltd.	2.33%
State Bank of India	2.30%
Axis Bank Ltd.	2.20%
Others	35.43%
Government Securities	11.96%
6.90% GS 15-04-2065	2.16%
6.33% GS 05-05-2035	1.95%
6.68% GS 07-07-2040	1.56%
7.09% GS 05-08-2054	0.94%
7.42% TN SGS 03-04-2034	0.65%
6.75% GS 23-12-2029	0.63%
7.52% HR SGS 02-05-2034	0.63%
7.24% GS 18-08-2055	0.62%
07.06% GS 10-04-2028	0.61%
7.09% GS 25-11-2074	0.58%
Others	1.63%
Corporate Bonds	8.51%
8.75% Shriram Finance 15-06-2026	1.37%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.28%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.08%
7.44% NABARD 24-02-2028	1.07%
7.95% HDFC BANK Ltd. 21-09-2026	0.89%
8.43% Samman Capital Ltd 22-02-2028	0.89%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.54%
7.62% NABARD 31-01-2028 Bonds Series 23I	0.54%
7.58% NABARD 31-07-2026	0.41%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	0.36%
Others	0.08%
Cash and Money Markets	2.41%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on October 31,2025:	57.7858
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.60%	6.05%	5.90%	15.82%	12.23%	9.88%	18.63%	11.72%
Benchmark**	4.51%	5.70%	6.27%	16.09%	12.60%	9.82%	17.16%	10.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

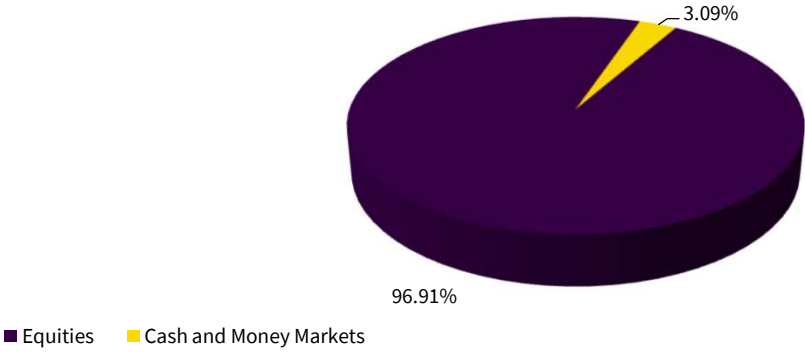
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1064.57
Debt	34.08
Total	1098.65

Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix

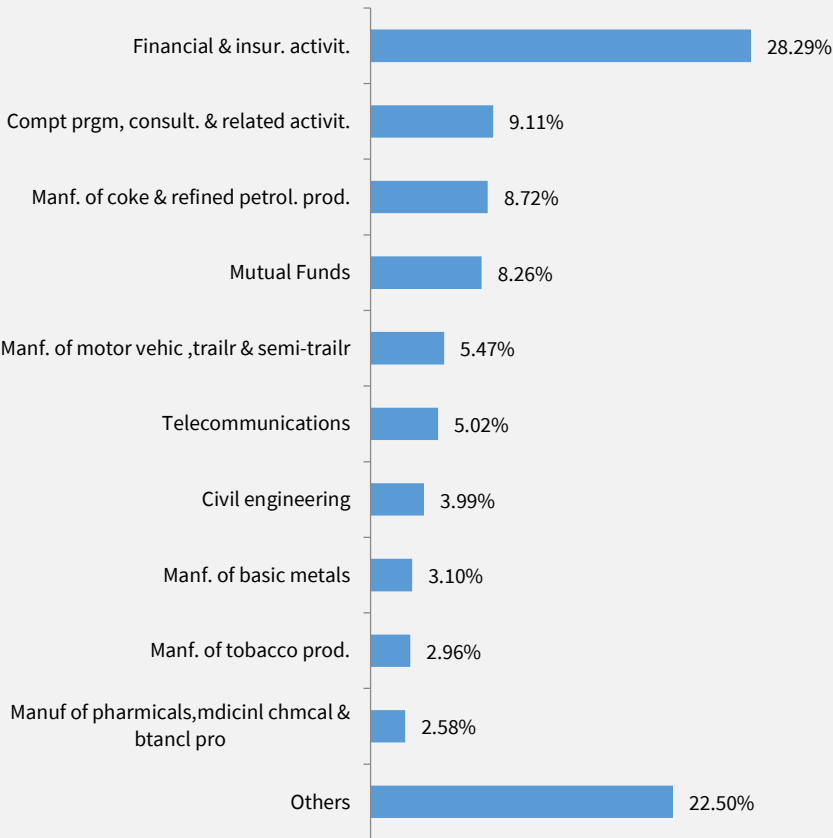


Security Name

Net Asset (%)

Equities	96.91%
HDFC Bank Ltd.	9.21%
Reliance Industries Ltd.	8.49%
ICICI Bank Ltd.	7.27%
Bharti Airtel Ltd.	5.02%
Infosys Ltd.	4.34%
Larsen & Toubro Ltd.	3.99%
ITC Ltd.	2.96%
Mahindra & Mahindra Ltd.	2.76%
Tata Consultancy Services Ltd.	2.33%
Bajaj Finance Ltd.	2.26%
Others	48.28%
Cash and Money Markets	3.09%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on October 31,2025:	47.7146
Inception Date:	08-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.67%	6.24%	6.14%	15.67%	12.46%	10.06%	18.37%	10.38%
Benchmark**	4.51%	5.70%	6.27%	16.09%	12.60%	9.82%	17.16%	10.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

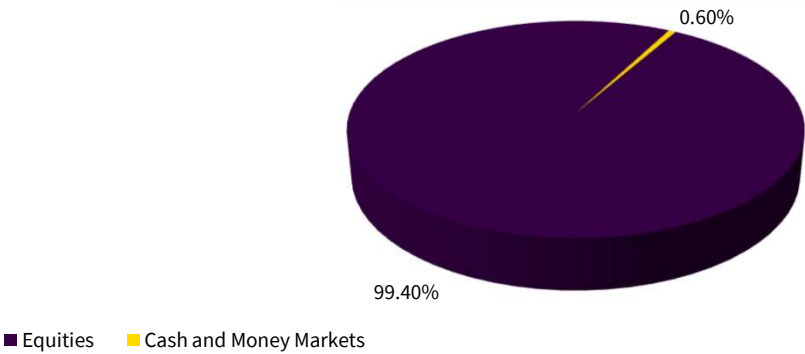
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	71.74
Debt	0.42
Total	72.16

Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix

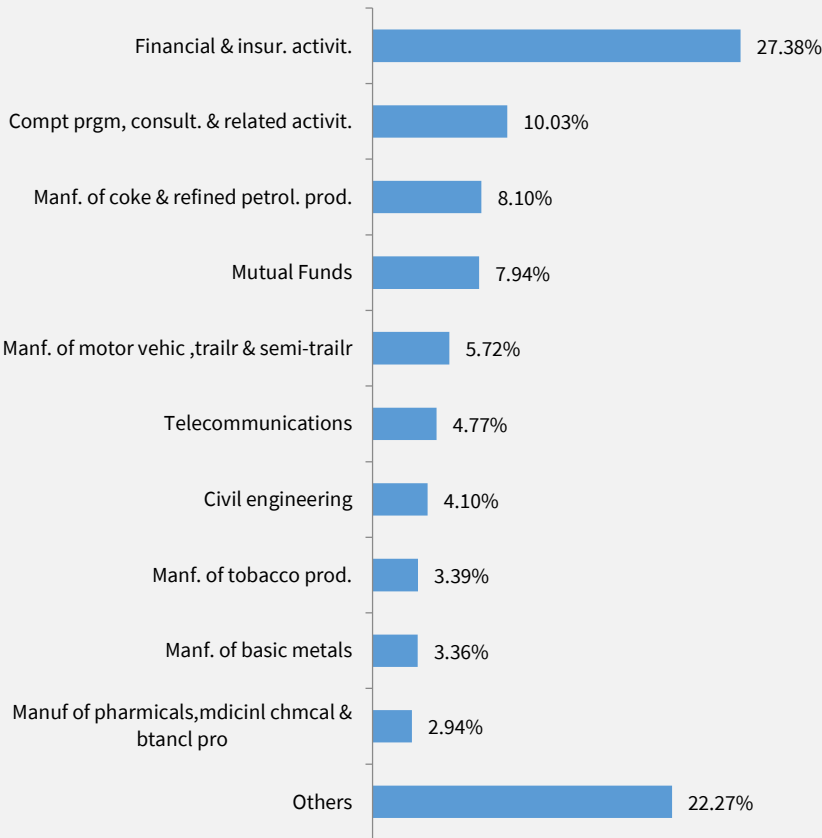


Security Name

Net Asset (%)

Equities	99.40%
HDFC Bank Ltd.	9.14%
Reliance Industries Ltd.	8.10%
ICICI Bank Ltd.	5.65%
Bharti Airtel Ltd.	4.77%
Infosys Ltd.	4.55%
Larsen & Toubro Ltd.	4.10%
ITC Ltd.	3.39%
Tata Consultancy Services Ltd.	2.70%
Mahindra & Mahindra Ltd.	2.67%
Bajaj Finance Ltd.	2.37%
Others	51.96%
Cash and Money Markets	0.60%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on October 31,2025:	24.6976
Inception Date:	27-Jan-11
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.53%	2.90%	6.31%	6.49%	6.43%	5.75%	5.20%	6.31%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

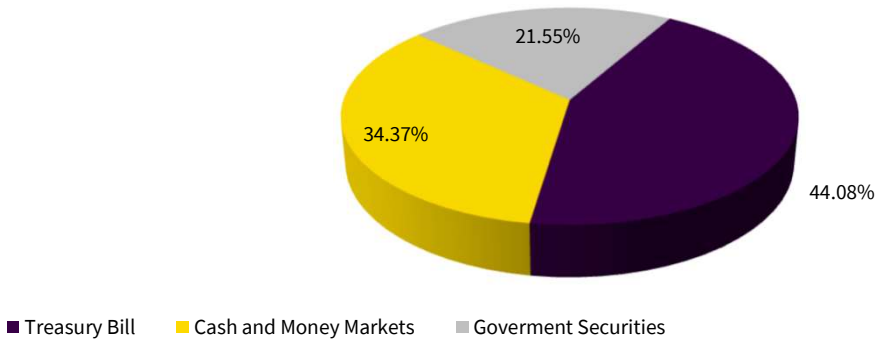
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	252.13
Total	252.13

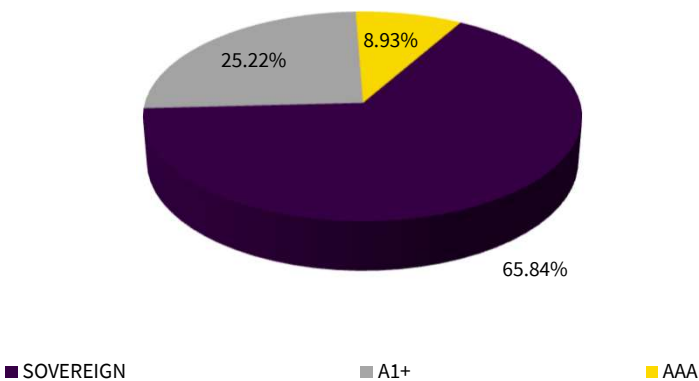
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	0.83

Asset Mix



Rating Profile

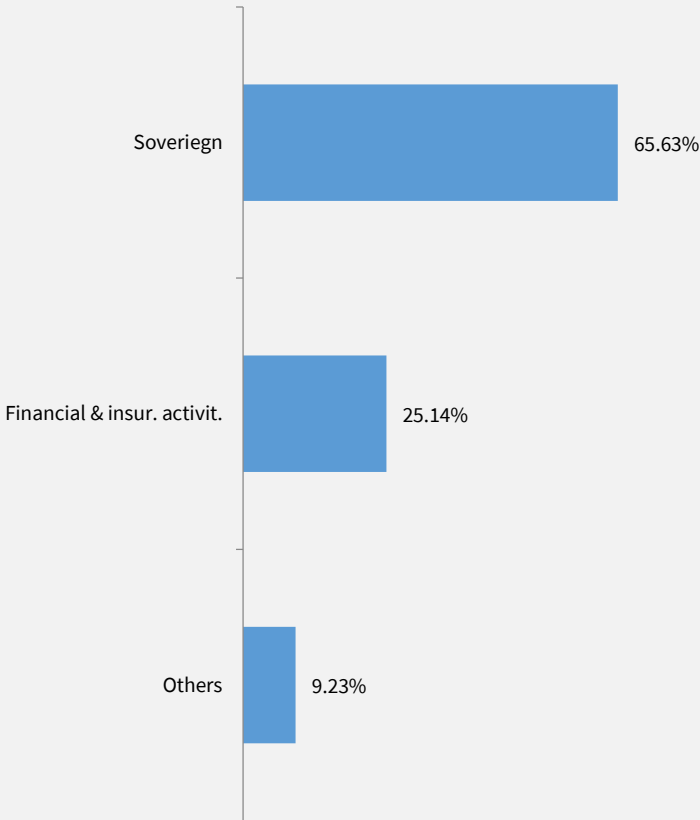


Security Name

Net Asset (%)

Government Securities	65.63%
364 Days Treasury bill 15-10-2026	21.48%
7.18% Tamil Nadu SDL 26-07-2027	8.07%
7.36% MH SGS 12-04-2028	6.09%
364 Days Treasury bill 24-09-2026	5.67%
364 Days Treasury bill 23-10-2026	5.64%
364 Days Treasury Bill 26-03-2026	3.88%
364 Days Treasury Bill 25-06-2026	3.69%
364 Days Treasury Bill 02-04-2026	2.76%
7.64% Gujarat SDL 08-11-2027	2.04%
7.44% Haryana SDL 30-11-2027	2.03%
Others	4.28%
Cash and Money Markets	34.37%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on October 31,2025:	45.1551
Inception Date:	03-Mar-05
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.15%	1.56%	12.68%	12.31%	10.09%	7.68%	8.35%	8.04%
Benchmark**	1.25%	2.49%	7.25%	9.69%	8.86%	7.02%	7.63%	8.10%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

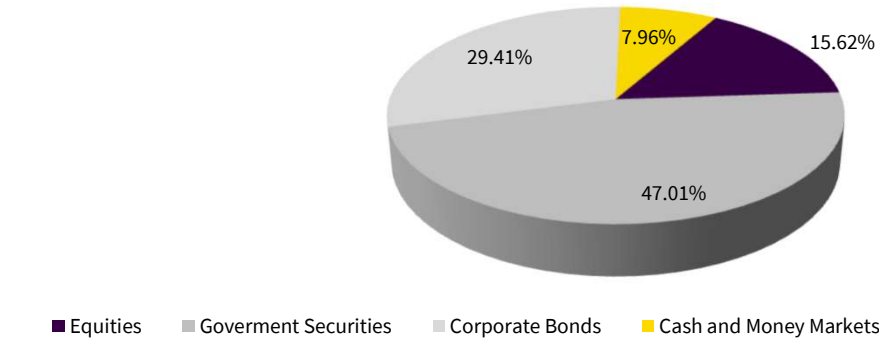
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.29
Debt	6.96
Total	8.25

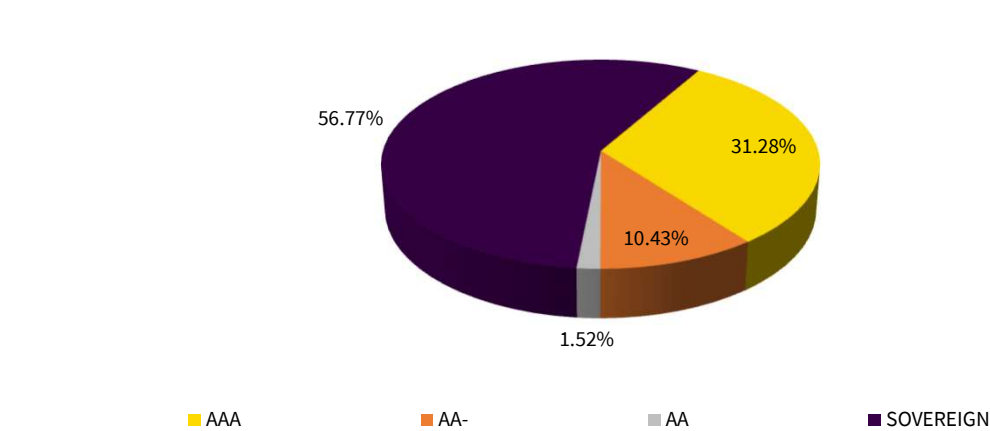
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	5.39

Asset Mix

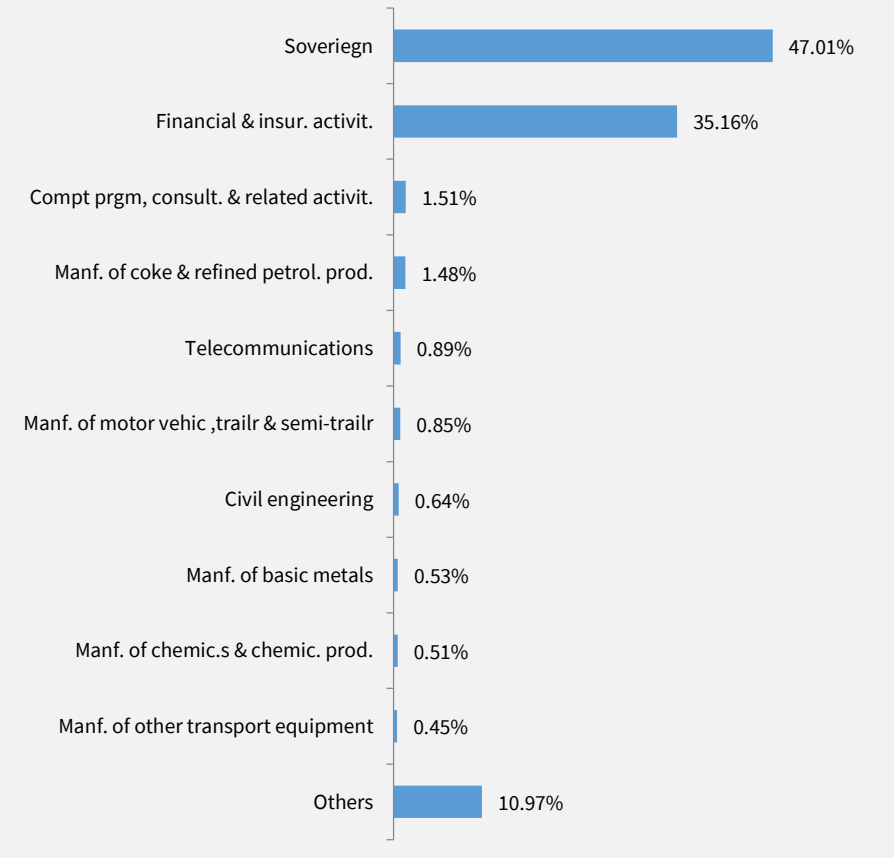


Rating Profile



Security Name	Net Asset (%)
Equities	15.62%
HDFC Bank Ltd.	1.91%
Reliance Industries Ltd.	1.40%
ICICI Bank Ltd.	1.26%
Bharti Airtel Ltd.	0.89%
Larsen & Toubro Ltd.	0.64%
Infosys Ltd.	0.58%
Mahindra & Mahindra Ltd.	0.46%
Bajaj Finance Ltd.	0.45%
Kotak Mahindra Bank Ltd.	0.45%
State Bank of India	0.41%
Others	7.17%
Goverment Securities	47.01%
6.90% GS 15-04-2065	8.70%
6.33% GS 05-05-2035	6.62%
6.68% GS 07-07-2040	6.27%
7.09% GS 05-08-2054	3.25%
7.52% HR SGS 02-05-2034	2.45%
7.27% Maharashtra SGS 24-09-2036	2.45%
7.42% TN SGS 03-04-2034	2.27%
7.24% GS 18-08-2055	2.15%
6.75% GS 23-12-2029	2.13%
07.06% GS 10-04-2028	2.11%
Others	8.61%
Corporate Bonds	29.41%
8.43% Samman Capital Ltd 22-02-2028	8.63%
7.58% NABARD 31-07-2026	4.88%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.81%
7.95% HDFC BANK Ltd. 21-09-2026	3.67%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.46%
7.44% NABARD 24-02-2028	2.46%
6.75% Piramal Finance Limited 26-09-2031	1.26%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.24%
Cash and Money Markets	7.96%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on October 31,2025:	36.0019
Inception Date:	08-Feb-08
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.12%	1.52%	8.32%	10.28%	8.82%	6.79%	8.05%	7.49%
Benchmark**	1.25%	2.49%	7.25%	9.69%	8.86%	7.02%	7.63%	7.84%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.87
Debt	10.33
Total	12.20

Modified Duration#

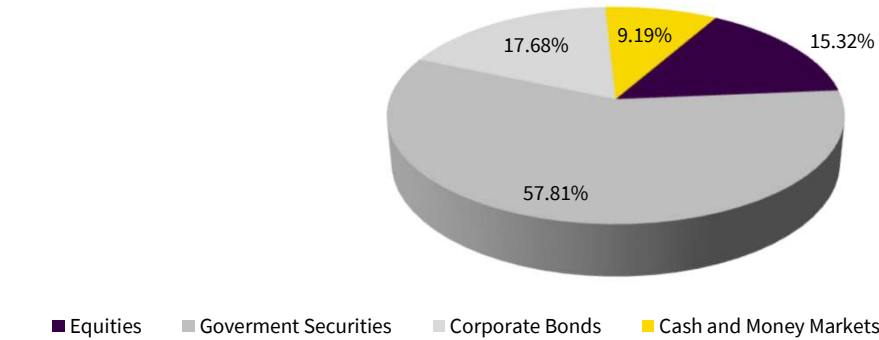
Security Type	Duration
Debt and Money Market Instruments	5.73

Security Name

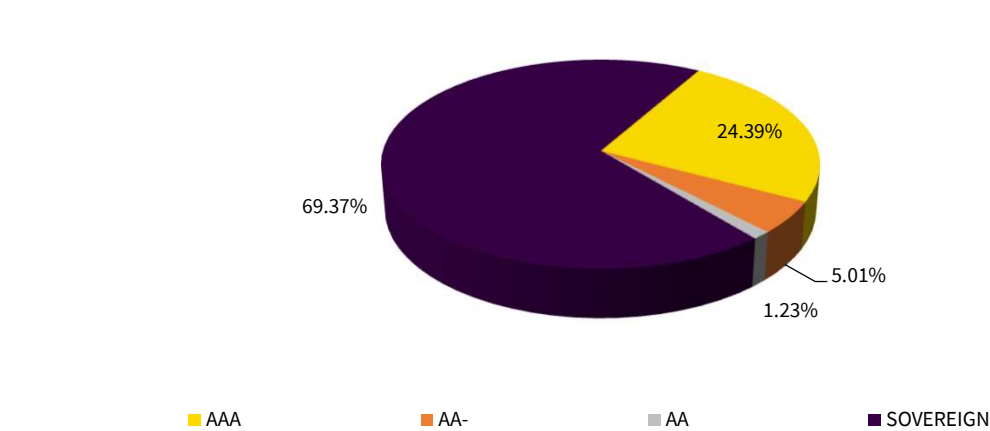
Net Asset (%)

Equities	15.32%
HDFC Bank Ltd.	1.87%
Reliance Industries Ltd.	1.37%
ICICI Bank Ltd.	1.24%
Bharti Airtel Ltd.	0.87%
Larsen & Toubro Ltd.	0.63%
Infosys Ltd.	0.57%
Kotak Mahindra Bank Ltd.	0.45%
Mahindra & Mahindra Ltd.	0.45%
Bajaj Finance Ltd.	0.44%
State Bank of India	0.40%
Others	7.03%
Government Securities	57.81%
6.90% GS 15-04-2065	9.89%
7.70% AP SGS 06-12-2029	7.85%
6.33% GS 05-05-2035	6.62%
6.68% GS 07-07-2040	6.25%
7.09% GS 05-08-2054	3.48%
7.37% GS 23-10-2028	3.13%
7.27% Maharashtra SGS 24-09-2036	2.45%
7.52% HR SGS 02-05-2034	2.37%
7.24% GS 18-08-2055	2.29%
07.06% GS 10-04-2028	2.23%
Others	11.25%
Corporate Bonds	17.68%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.02%
8.43% Samman Capital Ltd 22-02-2028	4.17%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	3.33%
7.95% HDFC BANK Ltd. 21-09-2026	2.49%
7.58% NABARD 31-07-2026	1.65%
6.75% Piramal Finance Limited 26-09-2031	1.02%
Cash and Money Markets	9.19%
Portfolio Total	100.00%

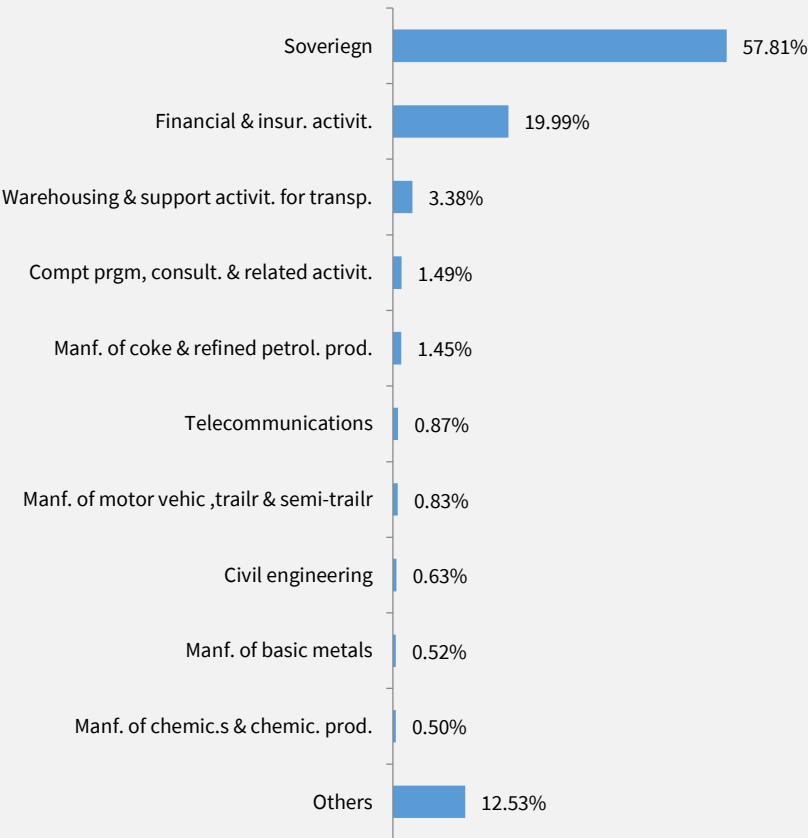
Asset Mix



Rating Profile



Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on October 31,2025:	93.5711
Inception Date:	11-Feb-03
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.94%	2.57%	6.99%	11.38%	9.37%	7.21%	10.18%	10.71%
Benchmark**	2.01%	3.28%	7.12%	11.28%	9.83%	7.80%	9.94%	9.87%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

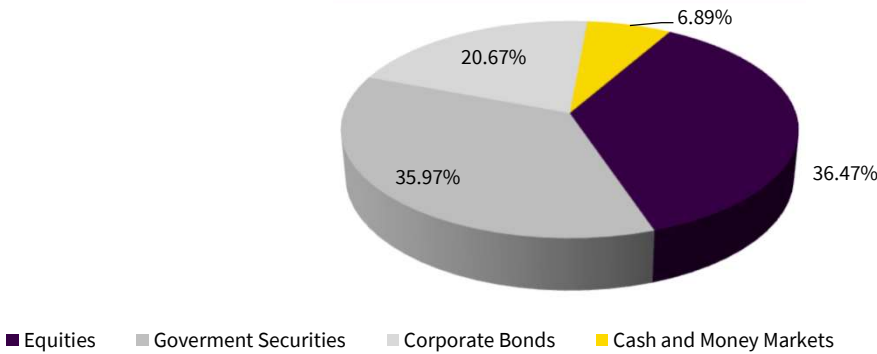
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	16.50
Debt	28.75
Total	45.24

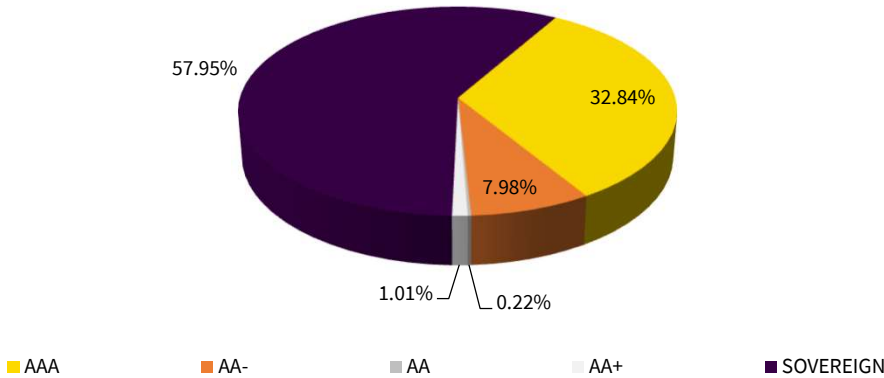
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	5.28

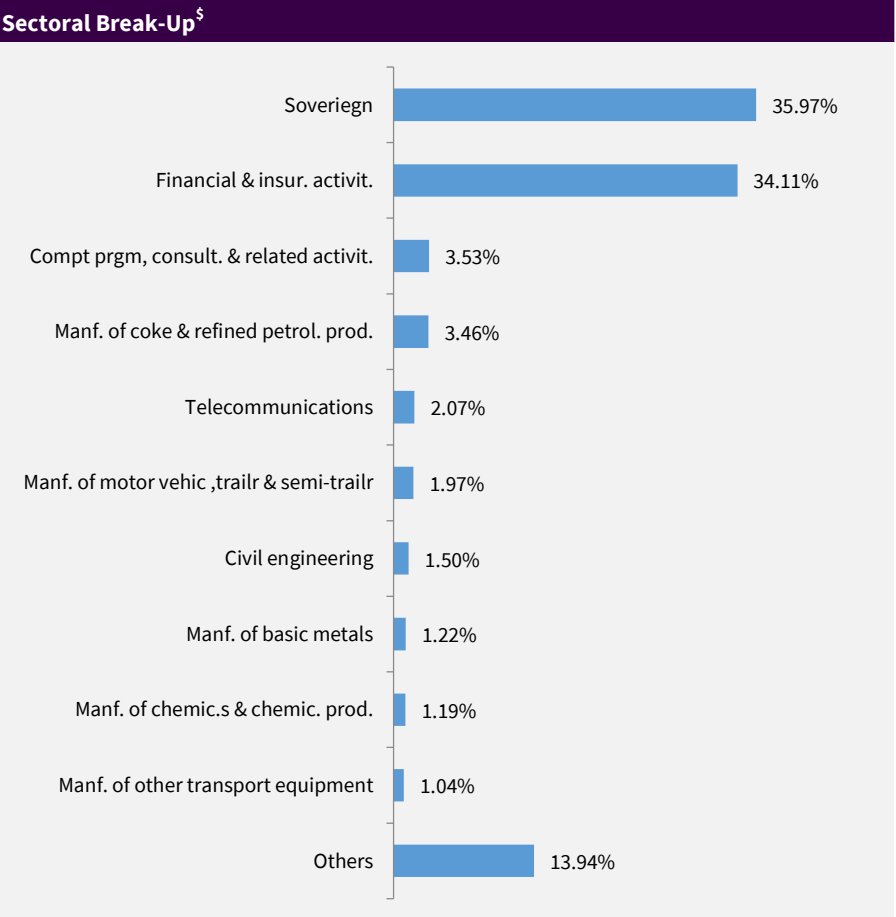
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	36.47%
HDFC Bank Ltd.	4.46%
Reliance Industries Ltd.	3.26%
ICICI Bank Ltd.	2.95%
Bharti Airtel Ltd.	2.07%
Larsen & Toubro Ltd.	1.50%
Infosys Ltd.	1.35%
Mahindra & Mahindra Ltd.	1.09%
Kotak Mahindra Bank Ltd.	1.06%
Bajaj Finance Ltd.	1.05%
State Bank of India	0.95%
Others	16.73%
Goverment Securities	35.97%
6.90% GS 15-04-2065	5.77%
6.33% GS 05-05-2035	5.07%
6.68% GS 07-07-2040	4.78%
7.09% GS 05-08-2054	2.49%
7.70% AP SGS 06-12-2029	2.21%
7.27% Maharashtra SGS 24-09-2036	1.94%
7.52% HR SGS 02-05-2034	1.73%
7.24% GS 18-08-2055	1.64%
6.75% GS 23-12-2029	1.63%
07.06% GS 10-04-2028	1.59%
Others	7.12%
Corporate Bonds	20.67%
8.43% Samman Capital Ltd 22-02-2028	4.95%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.15%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.07%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.48%
7.95% HDFC BANK Ltd. 21-09-2026	2.23%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.57%
7.44% NABARD 24-02-2028	1.57%
7.58% NABARD 31-07-2026	0.89%
8.75% Shriram Finance 15-06-2026	0.31%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	0.31%
Others	0.14%
Cash and Money Markets	6.89%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on October 31,2025:	67.4045
Inception Date:	03-Mar-05
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	2.80%	3.64%	6.46%	12.39%	10.00%	7.84%	12.55%	10.17%
Benchmark**	2.78%	4.04%	6.93%	12.82%	10.74%	8.51%	12.21%	10.49%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

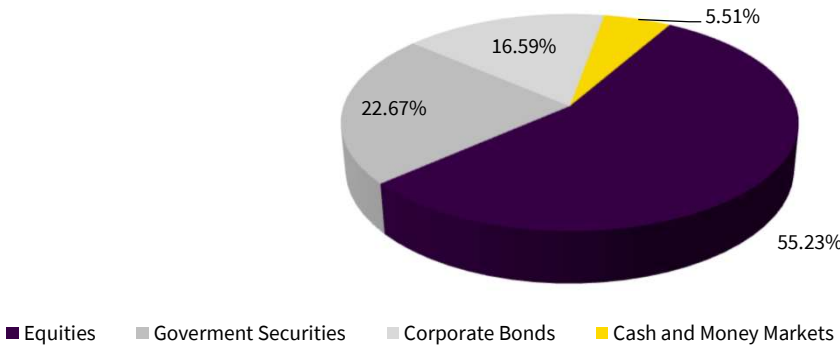
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	20.65
Debt	16.76
Total	37.40

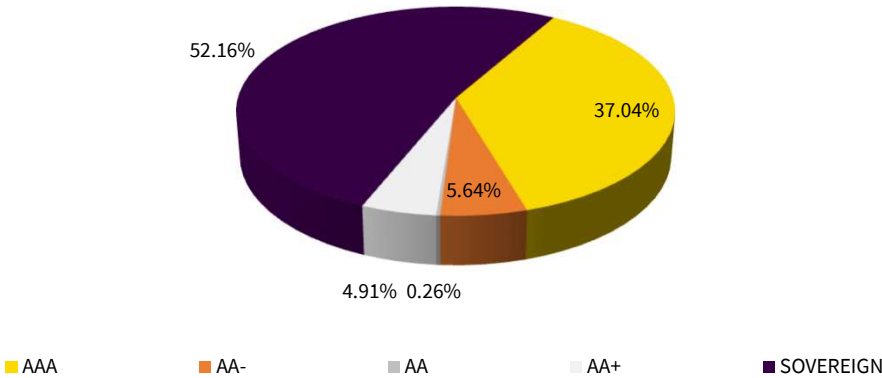
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.99

Asset Mix

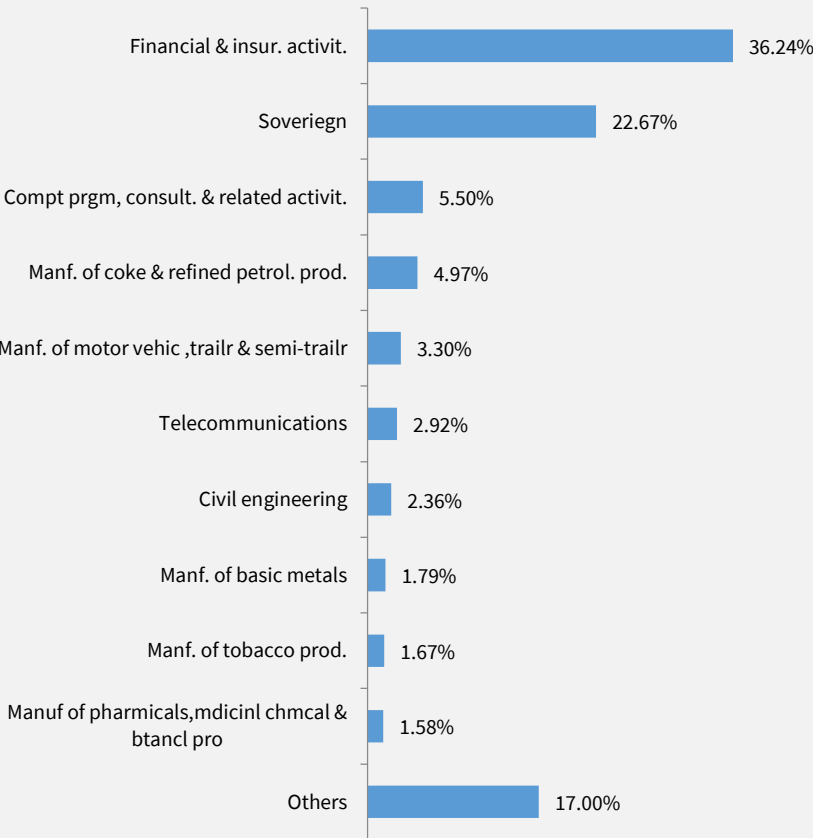


Rating Profile



Security Name	Net Asset (%)
Equities	55.23%
HDFC Bank Ltd.	6.70%
Reliance Industries Ltd.	4.82%
ICICI Bank Ltd.	4.57%
Bharti Airtel Ltd.	2.92%
Infosys Ltd.	2.59%
Larsen & Toubro Ltd.	2.36%
State Bank of India	1.78%
Axis Bank Ltd.	1.70%
Mahindra & Mahindra Ltd.	1.68%
ITC Ltd.	1.67%
Others	24.44%
Government Securities	22.67%
6.90% GS 15-04-2065	3.92%
6.33% GS 05-05-2035	3.51%
6.68% GS 07-07-2040	3.29%
7.09% GS 05-08-2054	1.67%
7.27% Maharashtra SGS 24-09-2036	1.28%
7.52% HR SGS 02-05-2034	1.25%
6.75% GS 23-12-2029	1.14%
7.24% GS 18-08-2055	1.10%
07.06% GS 10-04-2028	1.07%
7.09% GS 25-11-2074	1.02%
Others	3.42%
Corporate Bonds	16.59%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.82%
8.43% Samman Capital Ltd 22-02-2028	2.45%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	2.39%
7.95% HDFC BANK Ltd. 21-09-2026	1.89%
7.44% NABARD 24-02-2028	1.63%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.36%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.32%
7.58% NABARD 31-07-2026	0.81%
8.75% Shriram Finance 15-06-2026	0.81%
6.75% Piramal Finance Limited 26-09-2031	0.11%
Cash and Money Markets	5.51%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked

Pension Index Fund

ULIF01122/01/2008PNSNINDEXF122

October 2025



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on October 31,2025:	56.1036
Inception Date:	22-Jan-08
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.76%	6.66%	6.98%	16.64%	13.34%	10.93%	19.18%	10.21%
Benchmark**	4.51%	5.70%	6.27%	16.09%	12.60%	9.82%	17.16%	9.77%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

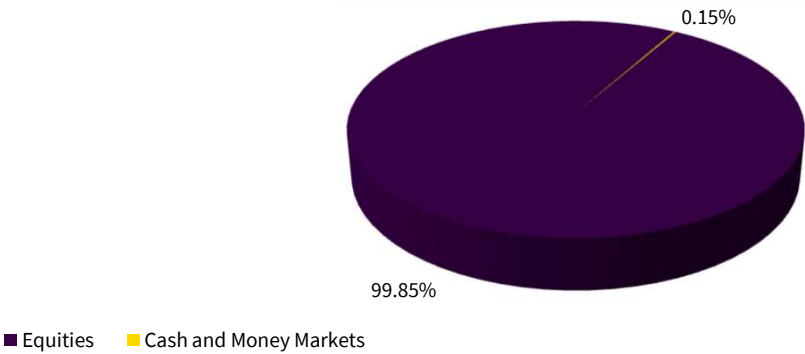
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	122.38
Debt	0.20
Total	122.58

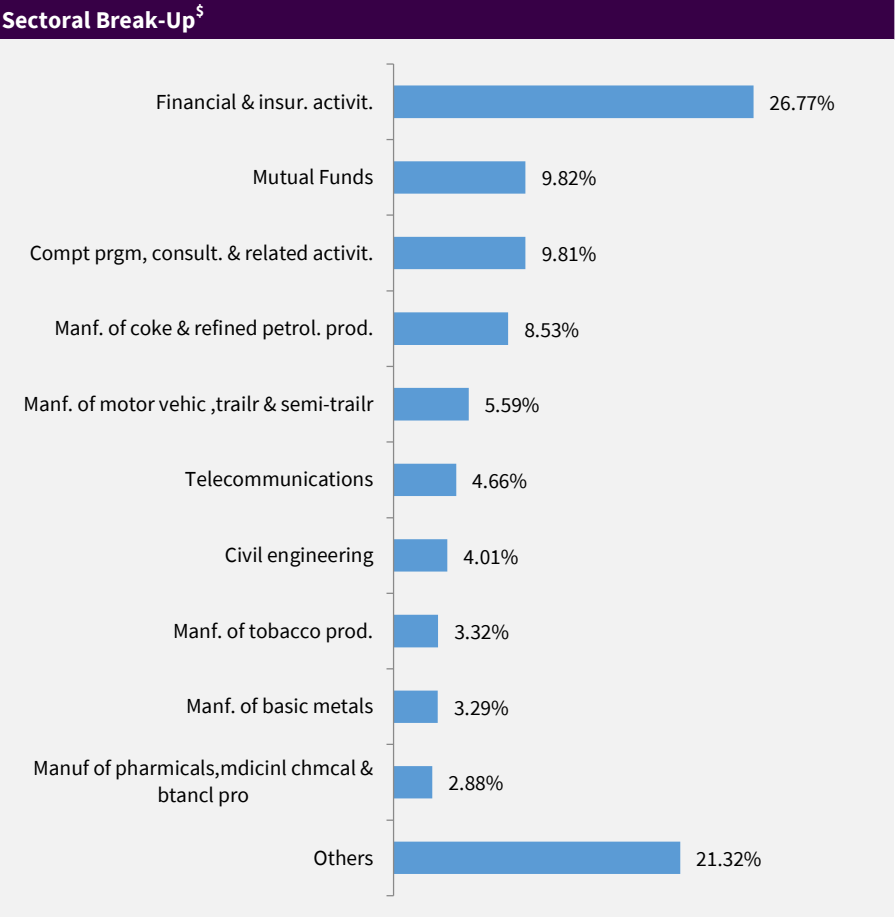
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.85%
HDFC Bank Ltd.	8.95%
Reliance Industries Ltd.	8.53%
ICICI Bank Ltd.	5.55%
Bharti Airtel Ltd.	4.66%
Infosys Ltd.	4.44%
Larsen & Toubro Ltd.	4.01%
ITC Ltd.	3.32%
Tata Consultancy Services Ltd.	2.65%
Mahindra & Mahindra Ltd.	2.62%
HDFC Nifty Bank ETF	2.31%
Others	52.81%
Cash and Money Markets	0.15%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked

Pension PSU Fund

ULIF02725/01/2010PNSNPSUFND122

October 2025



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on October 31,2025:	46.3321
Inception Date:	25-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.14%	10.91%	5.28%	30.72%	31.04%	25.65%	38.47%	10.21%
Benchmark**	4.21%	11.10%	4.88%	30.54%	29.91%	24.62%	35.51%	4.96%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

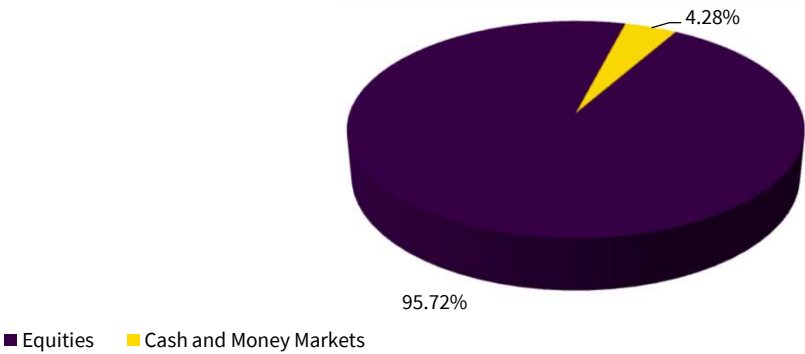
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	10.97
Debt	0.49
Total	11.46

Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	95.72%
Bharat Electronics Ltd.	9.21%
State Bank of India	8.93%
Oil & Natural Gas Corpn Ltd.	7.93%
Hindustan Aeronautics Ltd.	7.12%
NTPC Ltd.	5.74%
Bharat Petroleum Corporation Ltd.	5.46%
Coal India Ltd.	4.95%
Indian Oil Corporation Ltd.	4.89%
Power Grid Corporation of India Ltd.	4.88%
Hindustan Petroleum Corporation Ltd.	3.61%
Others	33.00%
Cash and Money Markets	4.28%
Portfolio Total	100.00%

Sectoral Break-Up ^{\$}		
Financial & insur. activit.		27.14%
Manf. of coke & refined petrol. prod.		13.96%
Electricity, gas, steam and air conditioning supply		13.45%
Extrac. of crude petrol. & natural gas		9.83%
Manuf of compu, electronic and optcl prod		9.21%
Manf. of other transport equipment		7.12%
Mining of coal & lignite		4.95%
Manf. of electrical equipment		2.94%
Mining of metal ores		2.26%
Food and beverage service activities		1.87%
Others		7.27%

^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on October 31,2025:	41.3864
Inception Date:	25-Jan-10
Fund Manager:	Anshul Mishra, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	2.87%	3.69%	7.17%	12.72%	10.21%	7.99%	12.85%	9.42%
Benchmark**	2.78%	4.04%	6.93%	12.82%	10.74%	8.51%	12.21%	9.83%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

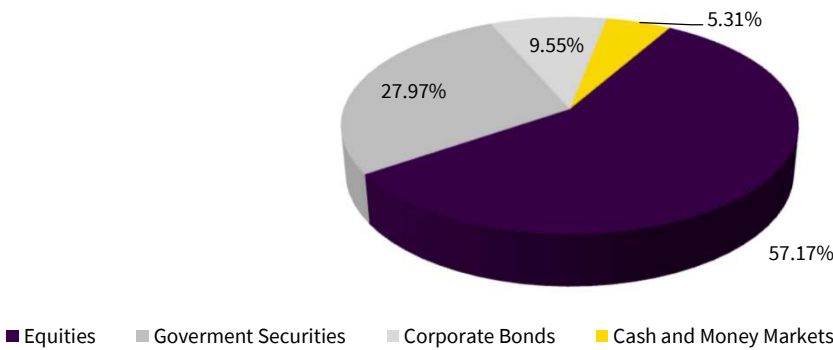
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.71
Debt	4.27
Total	9.98

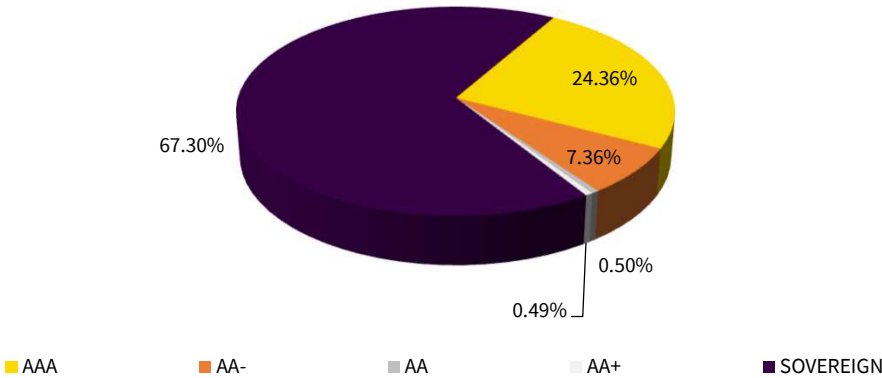
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	5.74

Asset Mix

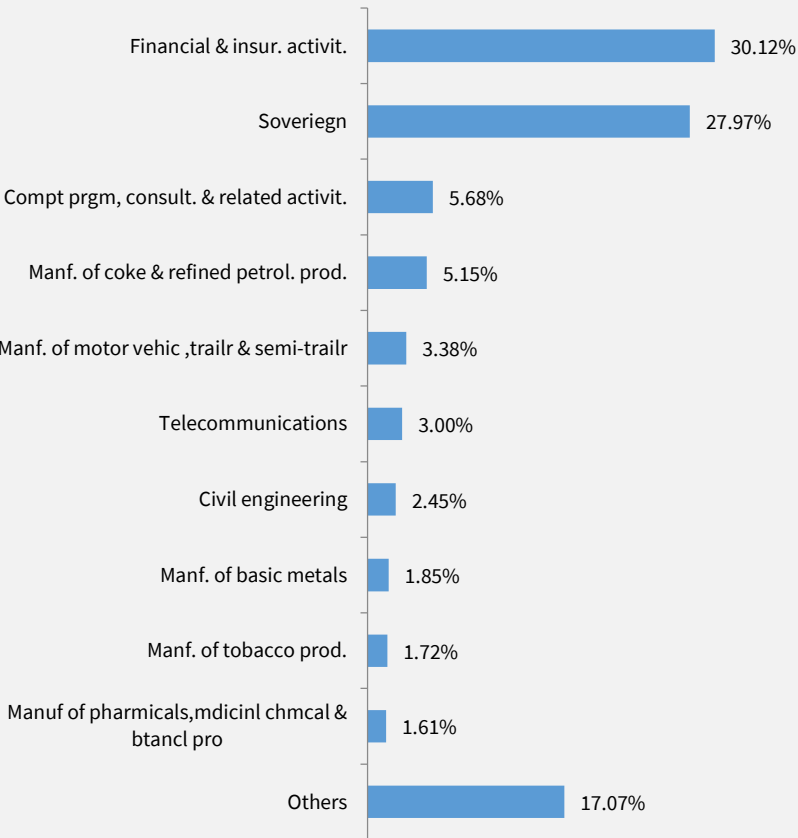


Rating Profile



Security Name	Net Asset (%)
Equities	57.17%
HDFC Bank Ltd.	6.97%
Reliance Industries Ltd.	4.99%
ICICI Bank Ltd.	4.86%
Bharti Airtel Ltd.	3.00%
Infosys Ltd.	2.69%
Larsen & Toubro Ltd.	2.45%
State Bank of India	1.84%
Mahindra & Mahindra Ltd.	1.74%
ITC Ltd.	1.72%
Axis Bank Ltd.	1.69%
Others	25.22%
Government Securities	27.97%
6.90% GS 15-04-2065	5.43%
6.33% GS 05-05-2035	3.51%
7.70% AP SGS 06-12-2029	3.41%
6.68% GS 07-07-2040	3.31%
7.09% GS 05-08-2054	1.67%
7.27% Maharashtra SGS 24-09-2036	1.28%
7.52% HR SGS 02-05-2034	1.15%
6.75% GS 23-12-2029	1.14%
7.24% GS 18-08-2055	1.10%
7.09% GS 25-11-2074	1.07%
Others	4.90%
Corporate Bonds	9.55%
8.43% Samman Capital Ltd 22-02-2028	3.06%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.06%
7.44% NABARD 24-02-2028	1.02%
7.95% HDFC BANK Ltd. 21-09-2026	1.01%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	0.99%
6.75% Piramal Finance Limited 26-09-2031	0.21%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	0.20%
Cash and Money Markets	5.31%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on October 31,2025:	53.4125
Inception Date:	25-Jan-10
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.69%	6.49%	6.65%	16.06%	12.86%	10.51%	18.79%	11.21%
Benchmark**	4.51%	5.70%	6.27%	16.09%	12.60%	9.82%	17.16%	10.93%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

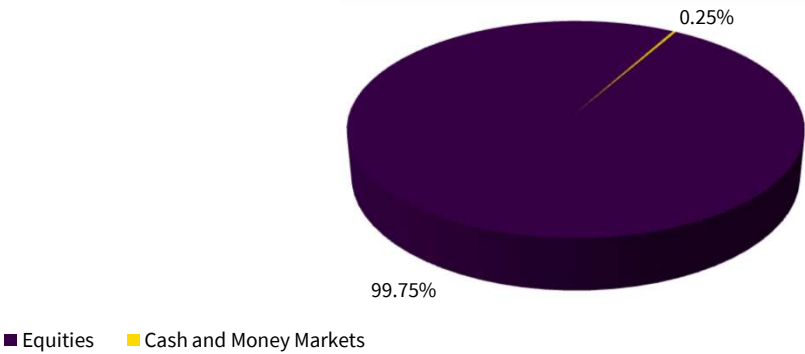
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	25.52
Debt	0.07
Total	25.59

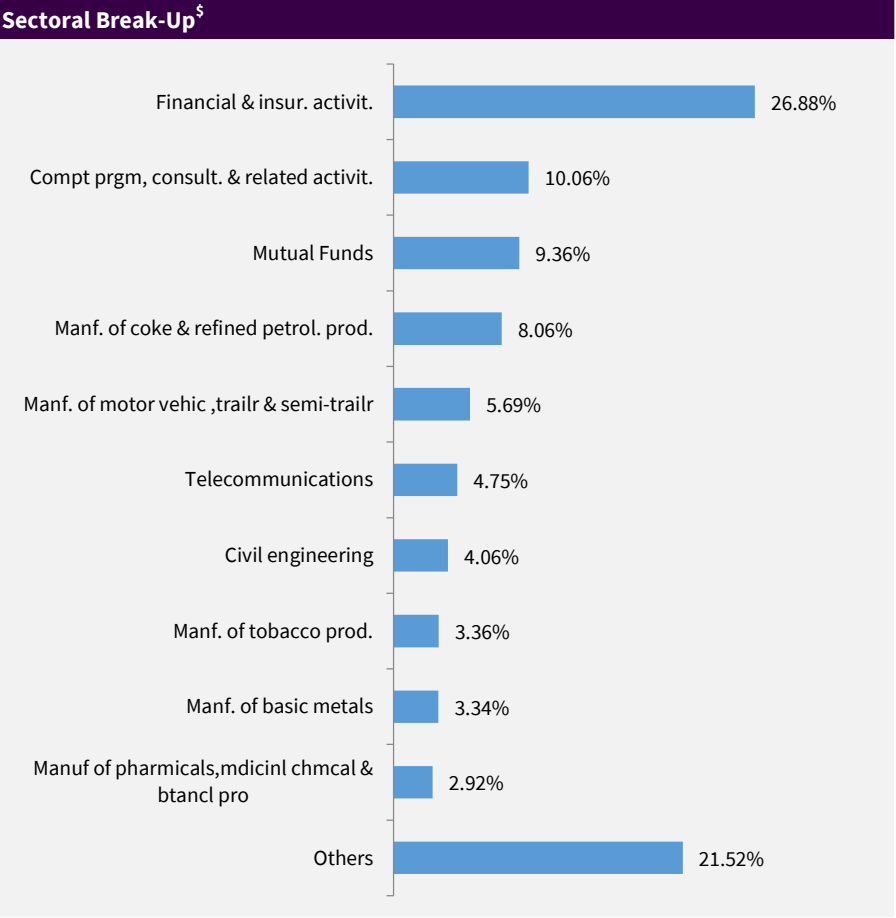
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.75%
HDFC Bank Ltd.	8.94%
Reliance Industries Ltd.	8.06%
ICICI Bank Ltd.	5.66%
Bharti Airtel Ltd.	4.75%
Infosys Ltd.	4.59%
Larsen & Toubro Ltd.	4.06%
ITC Ltd.	3.36%
Tata Consultancy Services Ltd.	2.69%
Mahindra & Mahindra Ltd.	2.66%
HDFC Nifty Bank ETF	2.37%
Others	52.61%
Cash and Money Markets	0.25%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Midcap Fund

ULIF03323/01/2024LIFEMIDCAP122

October 2025



Fund Details

Investment Objective: To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities

The risk profile for this fund is High

NAV as on October 31,2025:	11.4340
Inception Date:	23-Jan-24
Fund Manager:	Anshul Mishra

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	5.89%	8.75%	6.40%	--	--	--	--	8.24%
Benchmark**	6.65%	11.05%	9.44%	--	--	--	--	12.25%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

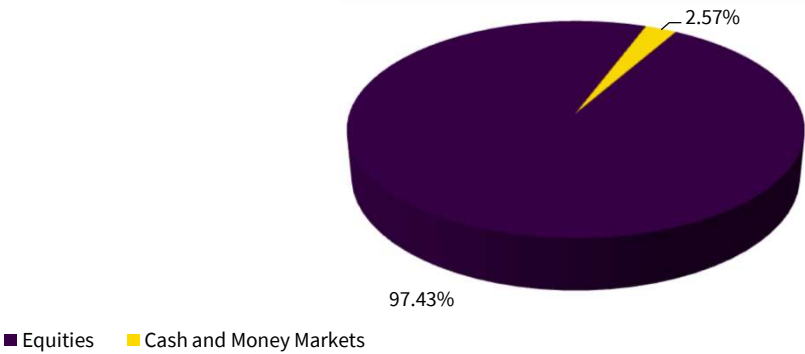
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	153.73
Debt	4.01
Total	157.74

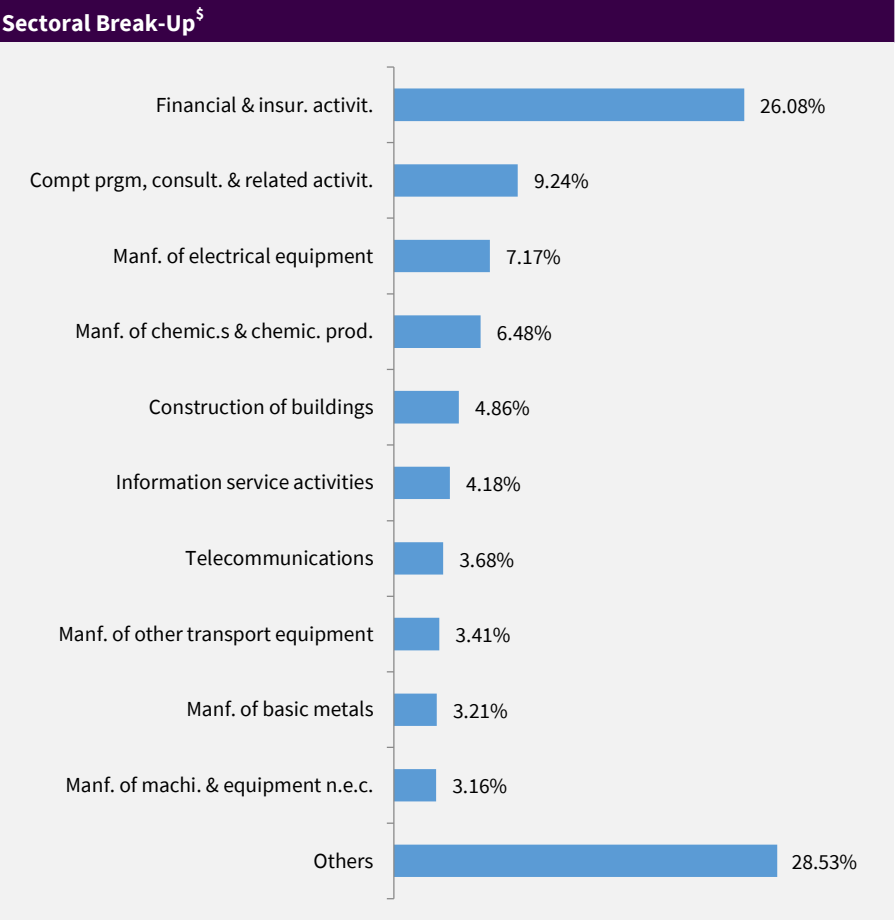
Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	97.43%
BSE Limited	5.14%
Persistent Systems Ltd.	3.45%
Hero MotoCorp Ltd.	3.41%
Suzlon Energy Ltd.	3.22%
Coforge Ltd.	3.18%
Cummins India Ltd.	3.16%
Federal Bank Ltd.	2.98%
IDFC First Bank Ltd.	2.85%
Indus Towers Ltd.	2.61%
Hindustan Petroleum Corporation Ltd.	2.54%
Others	64.89%
Cash and Money Markets	2.57%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY Midcap 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk Control: As a measure of risk control, the investment committee-reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the investment Mandates and Philosophy which are reviewed periodically. All investments are made within the parameters laid down by the investment Mandates and Philosophy.

Where and how can make your premium payments



Walk into any of our branch offices and pay your premium through multiple mode (Cash payment upto ₹75,000/- only).



Make payments through Net banking or by submitting the NEFT form to the bank.



Pay your premium online using your Visa or MasterCard credit card



Give ECS instruction to your bank account and make premium Payments.



Pay your premium online via net-banking (available selected banks).



Pay your premium at any of the Axis Bank branches.



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