

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Aviva Investor



Disclaimer/Disclosure

Aviva Life Insurance Company India Limited Aviva Towers ,Sector road,Opp.Golf Course, DLF Phase-V,Sector 43,Gurgaon,Haryana-122 003
Tel:+91(0)1242709000-01, Fax: +91(0)124 2571 214 Registered office:2nd Floor,Prakashdeep Building, 7,Tolstoy Marg, New Delhi -110 001

Equity Commentary:

May 2017 was a volatile month for the domestic markets. However, despite this volatility, market continued its positive momentum and scaled to fresh life highs during the month. Nifty 50 closed the month with 3.4% returns, while the Nifty Midcap Index fell by 3.2% for the month. FMCG, IT and Auto were the best performing sectors, while Pharma sector was the key laggard.

The GST council approved rates on goods covering over 1200 items. The implementation of GST also includes the establishment of an anti-profiteering body and ensures that benefits of lower taxes are passed on to customers. Headline CPI inflation dropped to 2.99% in April 2017 on the back of drop in food and core inflation. The Govt introduced the new WPI series with base year of 2011-12, improved coverage and representation of the economy. WPI inflation under the new series for April 2017 was down to 3.85% from 5.29% in March 2017. India's real GDP growth decelerated to 6.1% in 4QFY17, reflecting the impact of demonetisation. Gross Value Added growth also decelerated in 4QFY17 to 5.6%, from 6.7% in 3QFY17. The Union Cabinet approved an ordinance to amend the Banking Regulation Act for resolution of the NPA crisis facing public sector banks, to allow RBI more teeth in NPA resolution. Cabinet also approved the strategic partnership model under which select private firms can be engaged to build military platforms like fighter jets, submarines and battle tanks.

Developed markets continued to inch up to fresh life highs. Though markets corrected for a brief period during the month on concerns over the political issues faced by the US president over the controversies surrounding Russia, it continued with its upward trajectory during the month. The Trump administration unveiled its tax reform to slash individual tax rates from 39.6% to 35%, reduce the number of tax slabs from seven to three and to cut the tax rate for all businesses to 15%. However, there were little details on details on how the reform would be paid for, which raised concerns on increase the budget deficit. The rally in US markets was also supported by a strong double digit profit growth of S&P 500 companies, the most since 2011. The US Federal Reserve central bank left rates unchanged in its policy meeting. However, it mentioned that near-term risks to the economy appear balanced, with inflation approaching its 2 percent goal and strong labour market, increasing the chances of a rate hike during the June 2017 policy meeting. European markets also rallied sharply after Emmanuel Macron's victory in the French presidential election. The ECB in its policy meeting left policy rates unchanged in line with expectations. ECB President Mario Draghi mentioned that inflation pressures remain too weak to contemplate paring back stimulus. Moodys downgraded China for the first time since 1989 stating that China's structural reforms will slow the pace of its debt build-up but will not be enough to arrest it. China's Manufacturing PMI fell MoM to 51.2 for the month of April 2017, while Eurozone manufacturing PMI remained flat MoM at 56.7. China's fixed asset investment growth for Apr 2017 declined MoM to 8.9%, while growth in industrial production also declined to 6.5%. Eurozone GDP growth for 1Q 2017 stood at 0.5% QoQ, in line with expectations. Eurozone's manufacturing PMI for May 2017 came above expectations at 57.

Outlook

The negative effects of demonetization seem to have moderated. Concerns on sustainability of recovery in US, Eurozone and China will continue to influence investor sentiments globally and drive market volatility in near term. Indian equity markets are also expected to move in sync in the short term. However, over the medium to long term, domestic growth and corporate earnings will drive Indian markets more than global issues.

Going ahead, there are sufficient catalysts for domestic economy to gain momentum and potential for a further uptrend in the equity markets

1) The Government plans to ramp up rural spending to alleviate the distress in rural economy. This combined with the thrust on infrastructure spends and expectations of normal monsoons can lead to a boost in rural consumption spends.

2) Domestic markets have seen earnings downgrade over the last two years. Overall business fundamentals have improved over the past year and we now expect healthy earnings growth in FY18 & FY19, partly aided by a favourable base.

3) A less hawkish signal by US Federal Reserve is likely to be seen as a positive for emerging markets in general.

4) Global Central banks viz, ECB and BoJ continue to pump in fresh liquidity via their respective asset purchase programs which is expected to revive growth and also maintain liquidity in markets.

Fixed Income Outlook:

Fixed Income markets rallied during the month on account of falling inflation and robust foreign inflows. FII's bought around \$4 billion in May 2017 in the Indian bond markets. Year till date FII's inflows in bond markets have reached \$ 13 Billion. New 10 year benchmark security closed the month at 6.66% versus the issue yield of 6.79%.

On domestic macro front, GDP growth in the quarter ending March 2017 decelerated to 6.1% YOY versus GDP growth of 7.0% YoY in quarter ending December 2016. Data surprised on the downside vs. expectations because of an upwardly revised base and greater than expected impact from the currency replacement program. For FY17 GDP growth was retained at 7.1% in the provisional estimates unchanged from the First & Second Advance Estimates which pegged growth at the estimated level of 7.1% growth for FY17 compared to 8.0% growth in FY16. Fiscal deficit in FY 2017 reduced to 3.5% of GDP versus 3.9% in FY 2016, in line with the budget projection, reflecting the government's commitment to the process of fiscal consolidation.

Headline CPI inflation decelerated to 3.0% YoY in April 2017 from 3.9% in March 2017. Food inflation, which came in at 0.6% YoY, was the key driver behind the deceleration in headline CPI inflation, although the deceleration was led in part by base effects. On a seasonally adjusted sequential basis, the consumer price index remained unchanged in April 2017 as compared to a rise of 0.3% MoM in March 2017.

The base year of the Wholesale Price Index (WPI) has been revised to 2011-12 from 2004-05. The base years of WPI, IIP and GDP are now aligned following this latest revision. As per the new WPI series, WPI decelerated to 3.9% YoY in April 2017 from 5.3% YoY in March 2017. As with CPI inflation, the key driver to the deceleration was food inflation, which decelerated to 2.3% YoY in April from 5.2% YoY in March. On a seasonally adjusted sequential basis, the WPI index declined 0.2% MoM in April from a rise of 0.4% MoM in March.

Industrial production growth under the new series for March 2017 was recorded at 2.73% YoY vs. 1.86% YoY in previous month led by growth in electricity and mining sector at 9.66% and 6.17% respectively.

On Global macro front, in line with expectations, the US Federal Reserve maintained the Fed funds rate target range at 0.75-1.00%. The stance of monetary policy continued to remain accommodative. The Fed flagged a strengthening labour market, but highlighted a slowdown in economic activity. However, the FOMC recognized the slowing in growth in Q1 2017 as "likely to be transitory". The Fed recognized that inflation has recently been running close to their target rate of 2% YoY. However, the Fed also mentioned that core inflation (excluding food and energy) has declined in March 2017 to 1.6% YoY from 1.8% YoY in February 2017, and continued to run below the 2% mark.

Outlook

Robust FII inflows, softening inflation & falling growth numbers will cap the upside in the yields for debt instruments. We expect Global growth to pick up in 2017 led by the US and Japan, after slowing down in the year gone by. Global liquidity conditions are likely to tighten as central banks in advanced economies normalise monetary policy. However domestic liquidity conditions are likely to remain in the surplus mode for some more time. RBI is expected to manage the liquidity periodically through Market Stabilization Scheme, which will keep the short term rates on the higher side of the policy corridor. We expect bond markets to trade range-bound with bullish bias until clarity emerges on the forthcoming monsoon. The market will take further cues from monetary policy scheduled on 6 – 7th June 2017.

Life Unit Linked

Bond Fund

ULIF01306/02/2008LIFEDEBTFU122
May 2017



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on May 31,2017:	22.9940
Inception Date:	06-Feb-08
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.35%	-0.79%	10.76%	9.11%	10.31%	9.34%
Benchmark**	1.34%	0.88%	10.95%	9.90%	10.67%	7.49%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

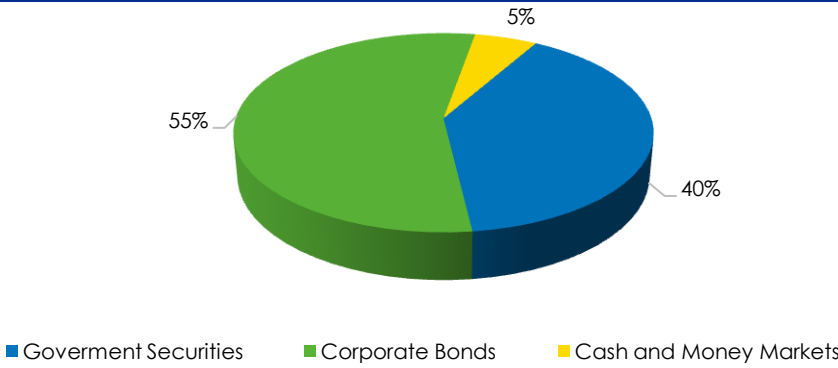
Asset Class	AUM (in Cr.)
Equity	0.00
Debt	5.73
Total	5.73

Modified Duration#

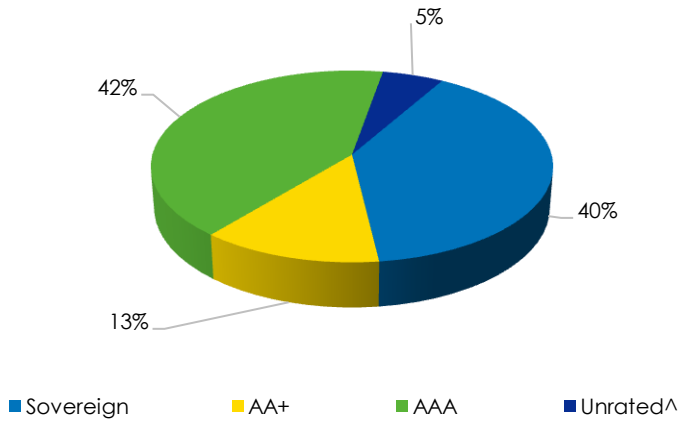
Security Type	Duration
Fixed Income Investments	6.58

Security Name	Net Asset (%)
Government Securities	39.76%
6.79% GOI 2027	10.91%
7.73% GOI 2034	6.90%
8.17% GOI 2044	6.05%
8.85% Tamil Nadu SDL 2022	5.56%
6.57% GOI 2033	3.61%
7.06% GOI 2046	3.37%
7.75% Karnataka SDL 2027	3.36%
Corporate Bonds	54.69%
Housing Development Finance Corporation Ltd.	7.21%
Mahindra & Mahindra Ltd.	6.45%
Tata Sons Ltd.	5.87%
Reliance Capital Ltd.	5.39%
Power Grid Corporation of India Ltd.	4.64%
L&T Infra Debt Fund Ltd.	4.59%
Adani Ports and Special Economic Zone Ltd.	3.79%
Yes Bank Ltd.	3.78%
LIC Housing Finance Ltd.	3.64%
Rural Electrification Corporation	3.57%
Others	5.76%
Cash and Money Markets	5.55%
Portfolio Total	100.00%

Asset Mix

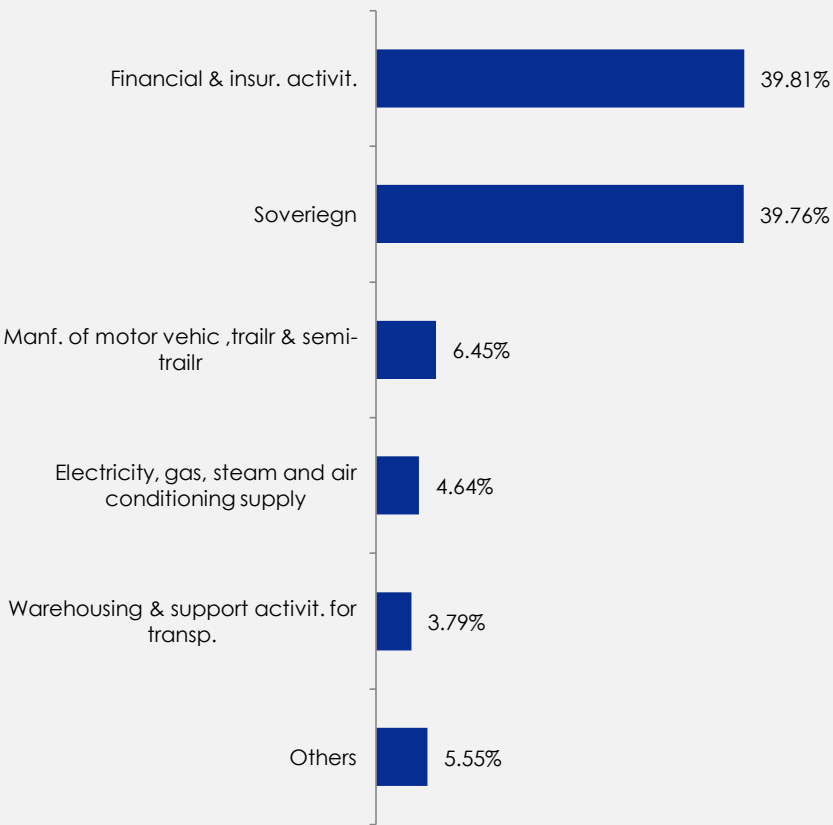


Rating Profile



^Unrated (Equity+Cash)

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Secure Fund

ULIF00627/01/2004LIFESECURE122
May 2017



Fund Details

Investment Objective: The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.
The risk profile for this fund is Low

NAV as on May 31,2017:	26.9443
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.51%	1.98%	12.43%	9.27%	10.53%	8.44%
Benchmark**	1.65%	3.18%	12.07%	9.57%	10.70%	7.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

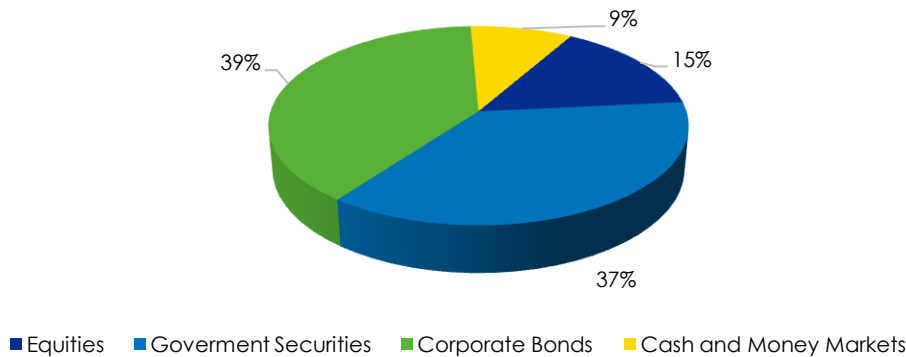
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	33.72
Debt	189.30
Total	223.02

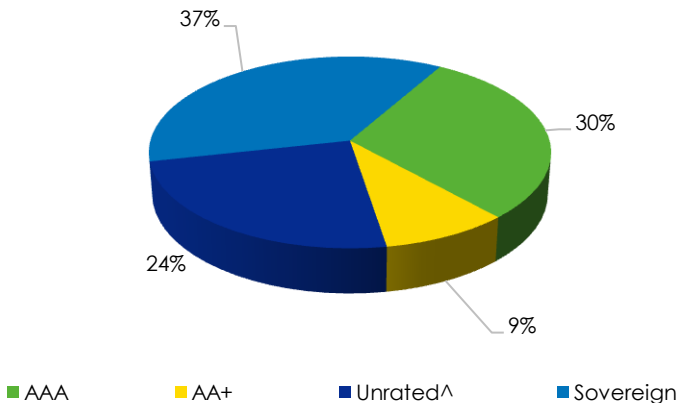
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.25

Asset Mix



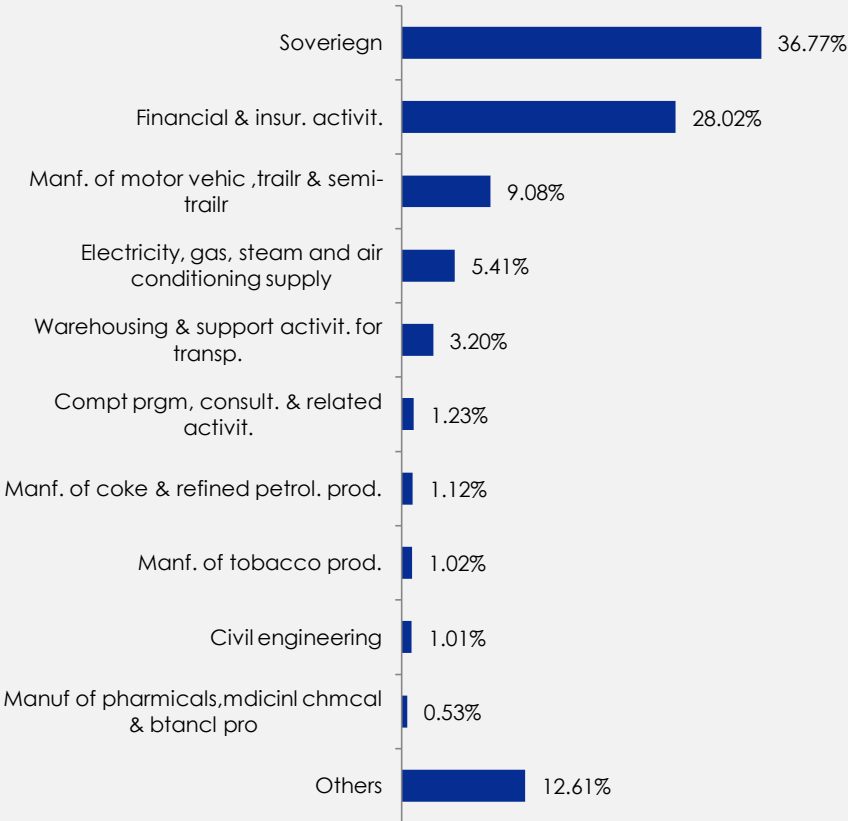
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.13%
ICICI Bank Ltd.	1.10%
ITC Ltd.	1.02%
HDFC Bank Ltd.	0.94%
Reliance Industries Ltd.	0.85%
Infosys Ltd.	0.82%
Housing Development Finance Corporation Ltd.	0.78%
Larsen & Toubro Ltd.	0.63%
State Bank of India	0.50%
Kotak Mahindra Bank Ltd.	0.43%
Lakshmi Vilas Bank Ltd.	0.41%
Others	7.65%
Government Securities	36.77%
6.79% GOI 2027	8.99%
7.73% GOI 2034	6.79%
7.75% Karnataka SDL 2027	2.59%
8.27% GOI 2020	2.53%
8.13% GOI 2045	2.51%
6.97% GOI 2026	2.37%
7.06% GOI 2046	2.30%
6.79% GOI 2029	1.95%
6.84% GOI 2022	1.64%
8.17% GOI 2044	1.59%
Others	3.51%
Corporate Bonds	39.07%
Mahindra & Mahindra Ltd.	8.17%
Yes Bank Ltd.	6.08%
Adani Ports and Special Economic Zone Ltd.	3.12%
Reliance Gas Transportation Infrastructure Ltd.	2.96%
Rural Electrification Corporation	2.66%
Power Finance Corporation Ltd.	2.61%
LIC Housing Finance Ltd.	2.42%
L&T Infra Debt Fund Ltd.	1.89%
ICICI Bank Ltd.	1.41%
LIC Housing Finance Ltd.	1.36%
Others	6.39%
Cash and Money Markets	9.03%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on May 31,2017:	23.5111
Inception Date:	11-Jul-06
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.58%	2.08%	12.73%	9.52%	10.59%	8.16%
Benchmark**	1.65%	3.18%	12.07%	9.57%	10.70%	8.32%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

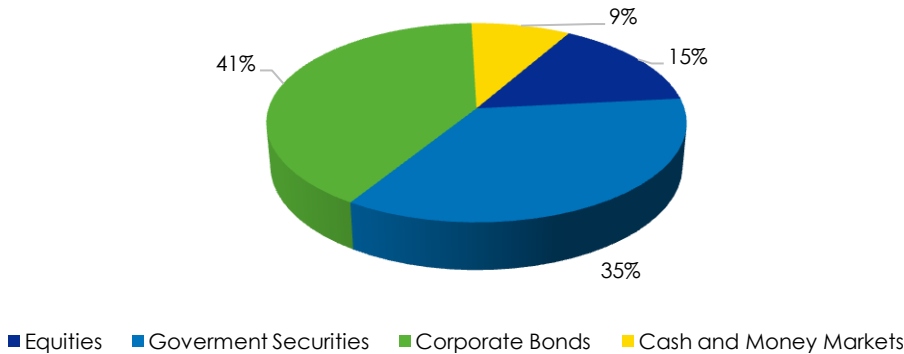
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.74
Debt	38.15
Total	44.89

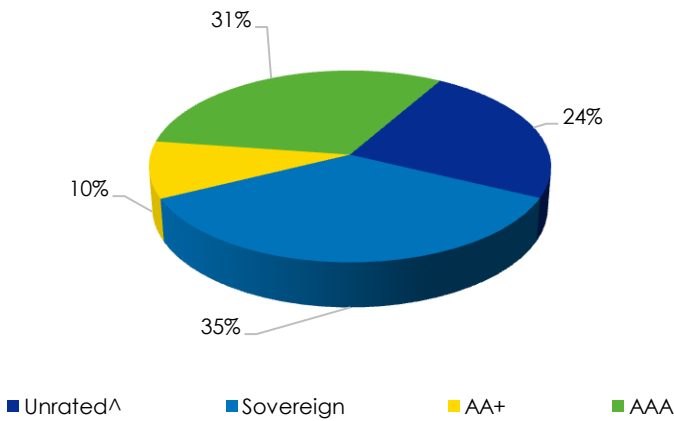
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.45

Asset Mix



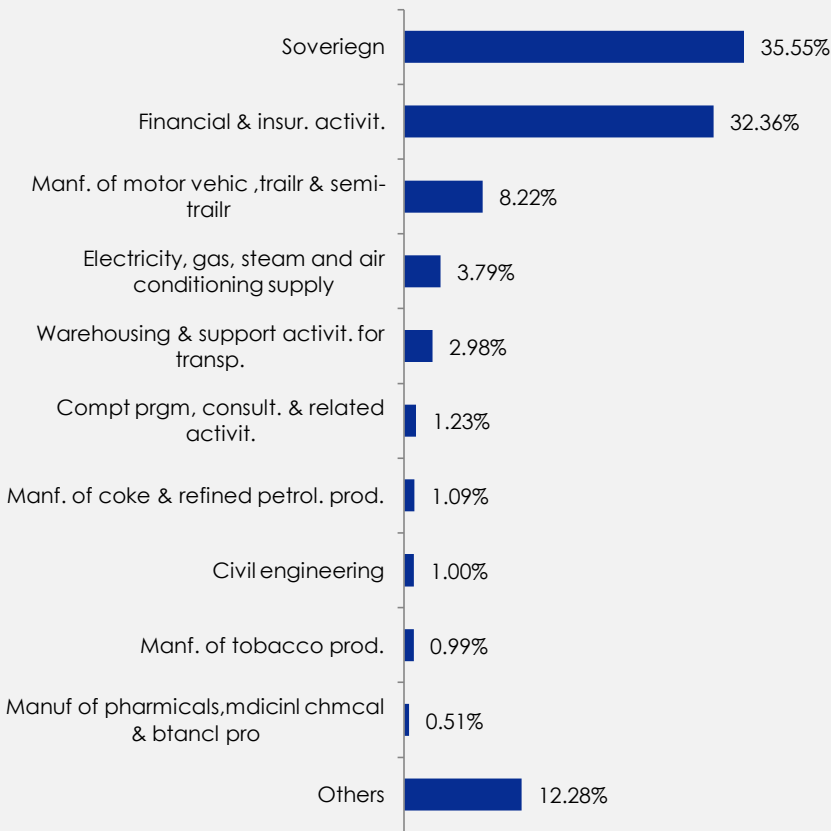
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.04%
ICICI Bank Ltd.	1.07%
ITC Ltd.	0.99%
HDFC Bank Ltd.	0.93%
Reliance Industries Ltd.	0.83%
Infosys Ltd.	0.82%
Housing Development Finance Corporation Ltd.	0.77%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.49%
Kotak Mahindra Bank Ltd.	0.43%
Lakshmi Vilas Bank Ltd.	0.40%
Others	7.69%
Government Securities	35.55%
7.73% GOI 2034	7.70%
6.79% GOI 2027	5.04%
6.79% GOI 2029	3.21%
8.17% GOI 2044	2.99%
8.13% GOI 2045	2.77%
7.75% Karnataka SDL 2027	2.55%
7.06% GOI 2046	2.52%
8.27% GOI 2020	2.44%
6.97% GOI 2026	2.32%
8.4% GOI 2024	1.72%
Others	2.29%
Corporate Bonds	40.63%
Mahindra & Mahindra Ltd.	7.13%
Yes Bank Ltd.	4.83%
L&T Infra Debt Fund Ltd.	3.49%
Reliance Gas Transportation Infrastructure Ltd.	3.19%
Adani Ports and Special Economic Zone Ltd.	2.90%
Rural Electrification Corporation	2.73%
Power Finance Corporation Ltd.	2.68%
Tata Sons Ltd.	2.36%
Reliance Capital Ltd.	1.84%
HDFC Bank Ltd.	1.82%
Others	7.66%
Cash and Money Markets	8.78%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective:	The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.
The risk profile for this fund is Medium	
NAV as on May 31,2017:	62.9270
Inception Date:	06-Jun-02
Fund Manager:	Krishna sanghavi, Nitin Garg

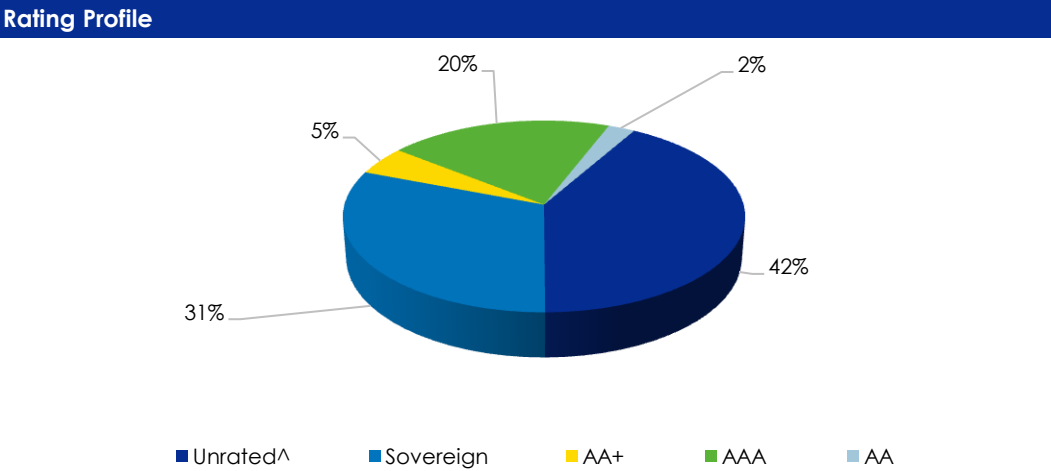
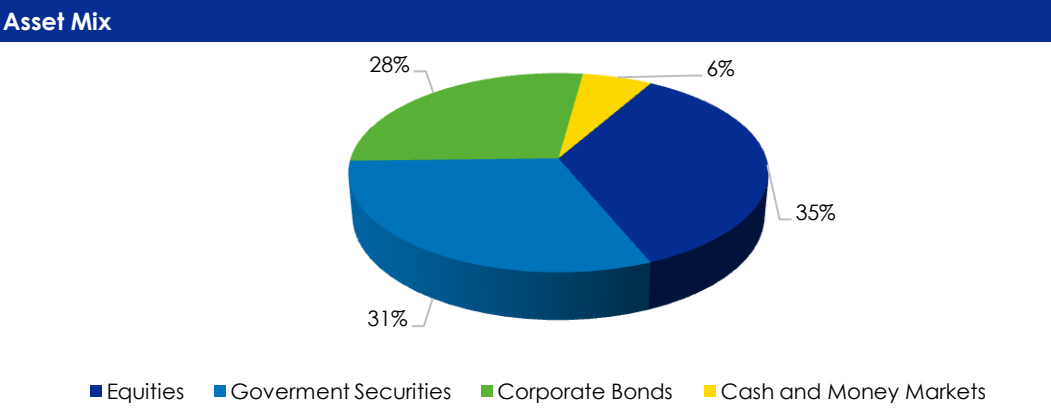
Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.70%	5.60%	14.80%	9.10%	10.53%	13.63%
Benchmark**	2.07%	6.31%	13.52%	9.05%	10.67%	10.91%
* Compound Annual Growth Rate (CAGR)						

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

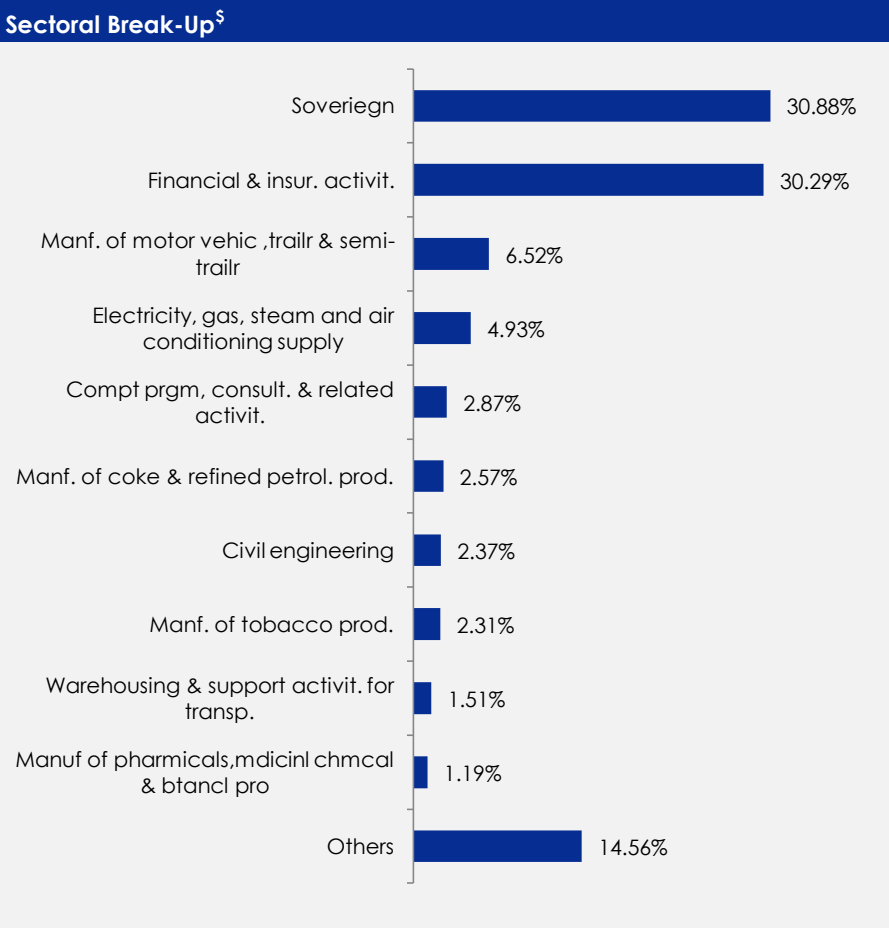
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	159.07
Debt	291.01
Total	450.09

Modified Duration#	
Security Type	Duration
Fixed Income Investments	6.17



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	35.40%
ICICI Bank Ltd.	2.46%
ITC Ltd.	2.31%
HDFC Bank Ltd.	2.17%
Reliance Industries Ltd.	1.95%
Infosys Ltd.	1.92%
Housing Development Finance Corporation Ltd.	1.81%
Larsen & Toubro Ltd.	1.44%
State Bank of India	1.15%
Kotak Mahindra Bank Ltd.	1.00%
Lakshmi Vilas Bank Ltd.	0.94%
Others	18.25%
Government Securities	30.88%
6.79% GOI 2027	6.86%
7.73% GOI 2034	5.99%
6.84% GOI 2022	4.53%
8.13% GOI 2045	3.09%
8.17% GOI 2044	2.29%
7.75% Karnataka SDL 2027	1.97%
6.97% GOI 2026	1.76%
7.06% GOI 2046	1.75%
8.97% GOI 2030	1.11%
8.24% GOI 2033	0.73%
Others	0.80%
Corporate Bonds	27.53%
Rural Electrification Corporation	3.32%
Tata Motors Ltd.	2.43%
Reliance Capital Ltd.	2.29%
Reliance Gas Transportation Infrastructure Ltd.	2.20%
Power Finance Corporation Ltd.	2.01%
Mahindra & Mahindra Ltd.	1.53%
Adani Ports and Special Economic Zone Ltd.	1.33%
Housing Development Finance Corporation Ltd.	1.28%
LIC Housing Finance Ltd.	1.27%
LIC Housing Finance Ltd.	1.20%
Others	8.67%
Cash and Money Markets	6.19%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Growth Fund

ULIF00527/01/2004LIFEGROWTH122
May 2017



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.
The risk profile for this fund is High

NAV as on May 31,2017:	54.6624
Inception Date:	27-Jan-04
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.03%	13.63%	20.40%	9.29%	11.34%	14.30%
Benchmark**	2.90%	12.79%	16.28%	7.76%	10.35%	12.14%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

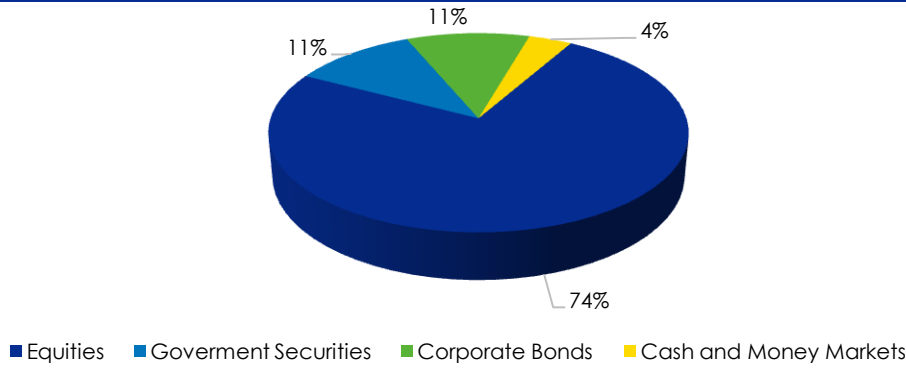
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	948.41
Debt	329.41
Total	1277.82

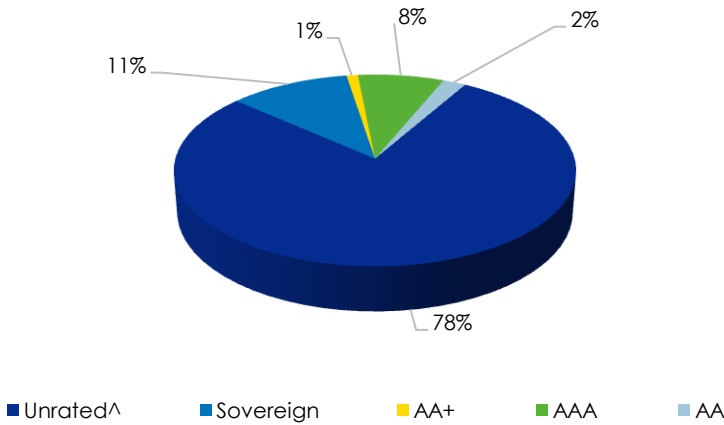
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.07

Asset Mix



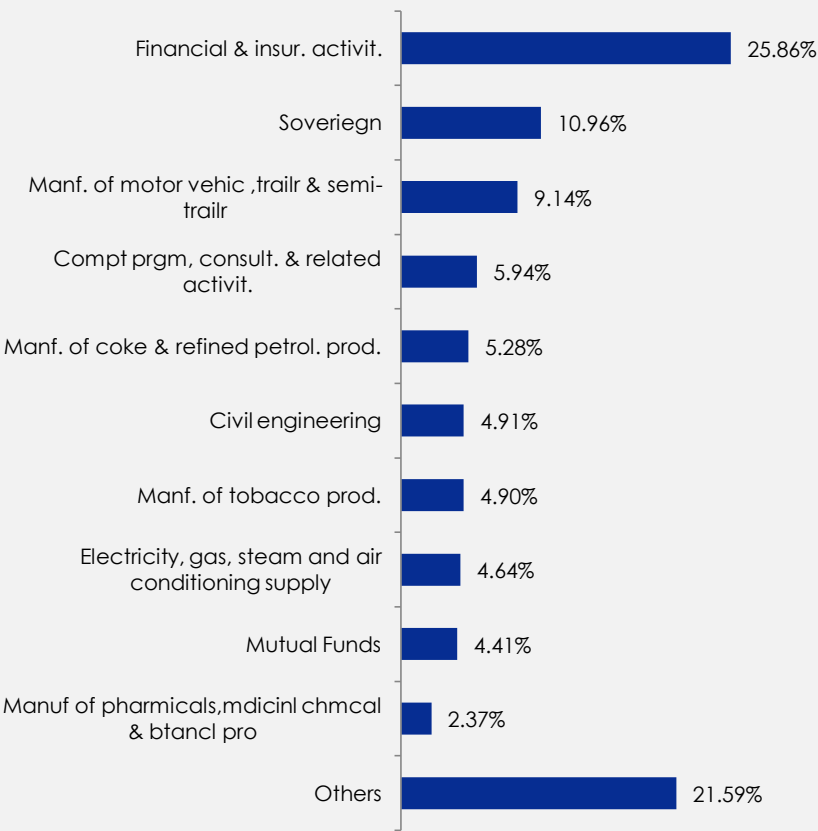
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	74.32%
ITC Ltd.	4.90%
ICICI Bank Ltd.	4.46%
Kotak Mahindra Mutual Fund	4.41%
Infosys Ltd.	4.04%
Reliance Industries Ltd.	3.98%
Housing Development Finance Corporation Ltd.	3.68%
HDFC Bank Ltd.	3.49%
Larsen & Toubro Ltd.	2.94%
State Bank of India	2.08%
Lakshmi Vilas Bank Ltd.	2.01%
Others	38.33%
Government Securities	10.96%
7.73% GOI 2034	3.43%
6.84% GOI 2022	1.25%
6.79% GOI 2029	1.06%
6.97% GOI 2026	0.89%
7.75% Karnataka SDL 2027	0.81%
7.06% GOI 2046	0.77%
6.79% GOI 2027	0.75%
8.27% GOI 2020	0.51%
8.13% GOI 2045	0.47%
8.83% GOI 2041	0.30%
Others	0.72%
Corporate Bonds	10.90%
Tata Motors Ltd.	2.09%
Tata Sons Ltd.	1.88%
Mahindra & Mahindra Ltd.	1.81%
Reliance Gas Transportation Infrastructure Ltd.	0.83%
Rural Electrification Corporation	0.77%
Power Finance Corporation Ltd.	0.74%
Reliance Capital Ltd.	0.56%
Adani Ports and Special Economic Zone Ltd.	0.47%
ICICI Bank Ltd.	0.39%
Reliance Gas Transportation Infrastructure Ltd.	0.36%
Others	1%
Cash and Money Markets	3.82%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.
The risk profile for this fund is High

NAV as on May 31,2017:	23.1887
Inception Date:	30-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.16%	17.86%	22.50%	9.12%	11.89%	9.48%
Benchmark**	3.41%	16.98%	17.91%	6.78%	9.97%	6.88%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

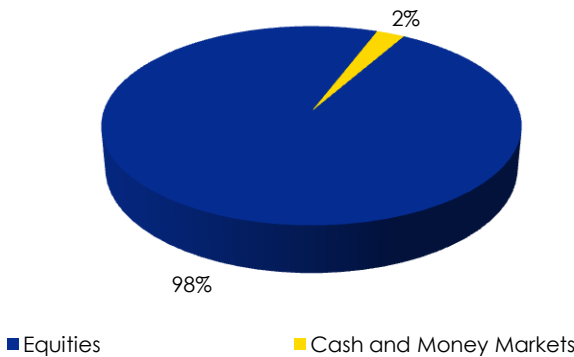
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	81.37
Debt	2.23
Total	83.60

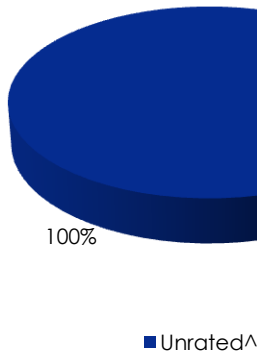
Modified Duration#

Security Type	Duration
Fixed Income Investments	

Asset Mix



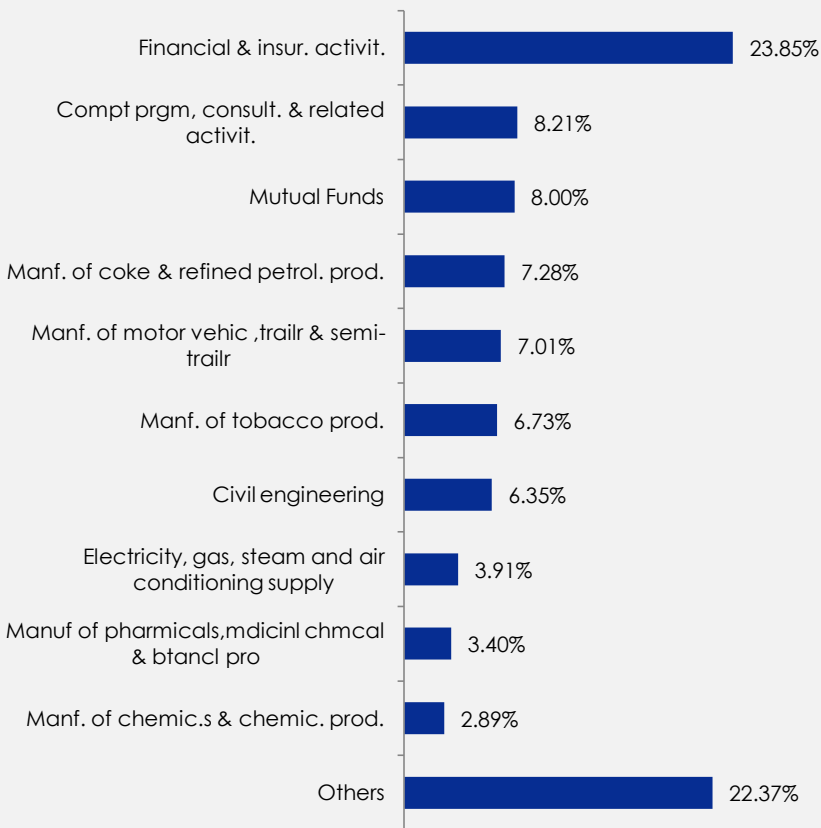
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	97.51%
Kotak Mahindra Mutual Fund	8.00%
ITC Ltd.	6.73%
Reliance Industries Ltd.	5.59%
Infosys Ltd.	5.39%
ICICI Bank Ltd.	5.37%
Housing Development Finance Corporation Ltd.	4.18%
Larsen & Toubro Ltd.	4.09%
HDFC Bank Ltd.	3.62%
State Bank of India	3.00%
Tata Motors Ltd.	2.30%
Others	49.24%
Cash and Money Markets	2.49%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Index Fund

ULIF01002/01/2008LIFEINDEXF122
May 2017



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.Subject to exposure norms applicable under the IRDA of India (Investment) regulations.

The risk profile for this fund is High

NAV as on May 31,2017:	16.1784
Inception Date:	02-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.21%	16.53%	17.37%	7.10%	10.25%	5.27%
Benchmark**	3.41%	16.98%	17.91%	6.78%	9.97%	4.81%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

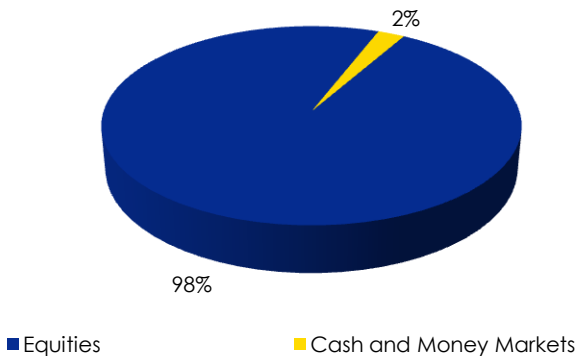
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	105.98
Debt	2.56
Total	108.54

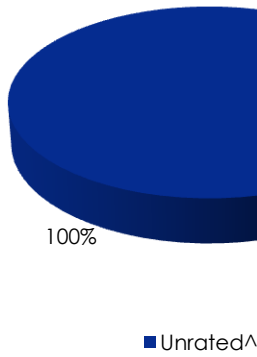
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

Asset Mix



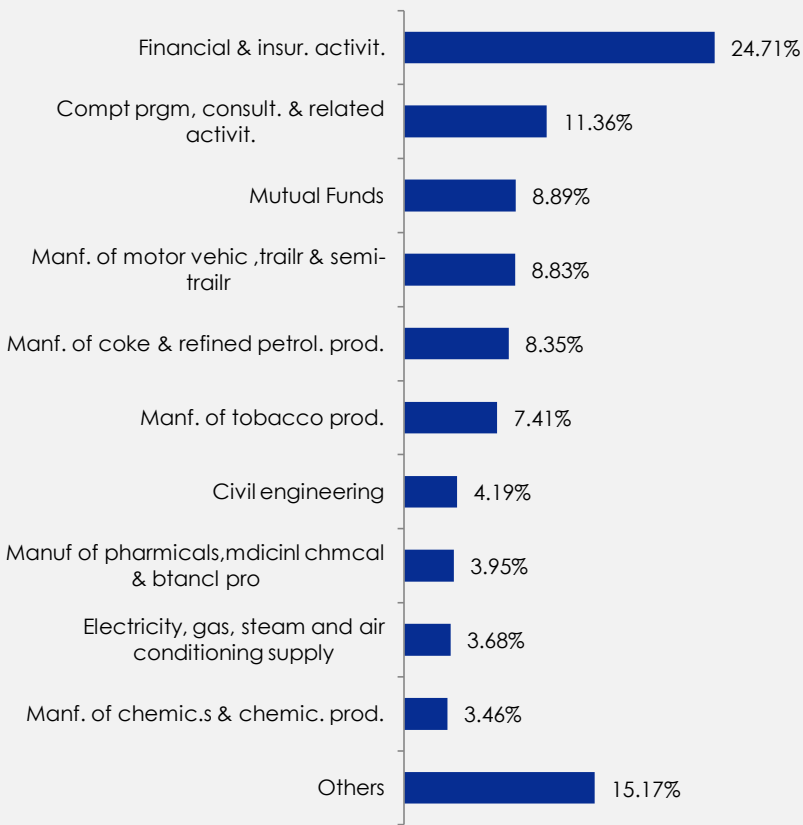
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	97.62%
Kotak Mahindra Mutual Fund	8.89%
ITC Ltd.	7.41%
Housing Development Finance Corporation Ltd.	6.82%
Reliance Industries Ltd.	6.06%
HDFC Bank Ltd.	5.44%
Infosys Ltd.	5.30%
Larsen & Toubro Ltd.	4.19%
ICICI Bank Ltd.	3.85%
Tata Consultancy Services Ltd.	3.25%
Maruti Suzuki India Ltd.	2.67%
Others	43.74%
Cash and Money Markets	2.38%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on May 31,2017:	14.5583
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-3.95%	12.32%	47.83%	13.65%	10.67%	5.21%
Benchmark**	-3.80%	10.12%	38.68%	5.34%	2.51%	-1.53%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

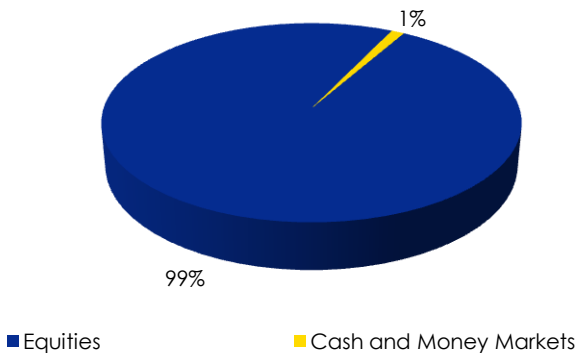
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	157.87
Debt	1.88
Total	159.75

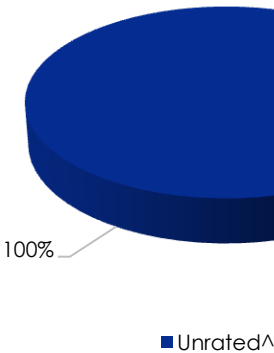
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

Asset Mix



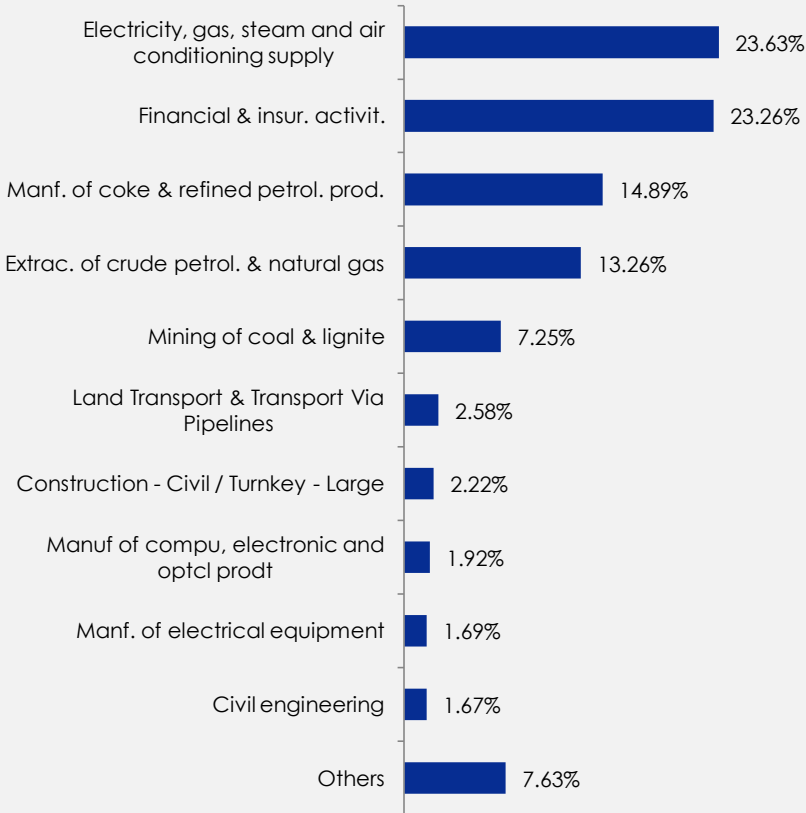
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	98.85%
State Bank of India	9.62%
Indian Oil Corporation Ltd.	9.41%
Oil & Natural Gas Corpn Ltd.	8.79%
Power Grid Corporation of India Ltd.	7.88%
Coal India Ltd.	7.25%
NTPC Ltd.	7.19%
Oil India Ltd.	4.47%
Gail (India) Ltd.	4.42%
Bank of Baroda	3.88%
Bharat Petroleum Corporation Ltd.	3.28%
Others	32.66%
Cash and Money Markets	1.15%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective: To generate steady returns through investment in infrastructure and related equities.	
The risk profile for this fund is High	
NAV as on May 31,2017:	12.3521
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

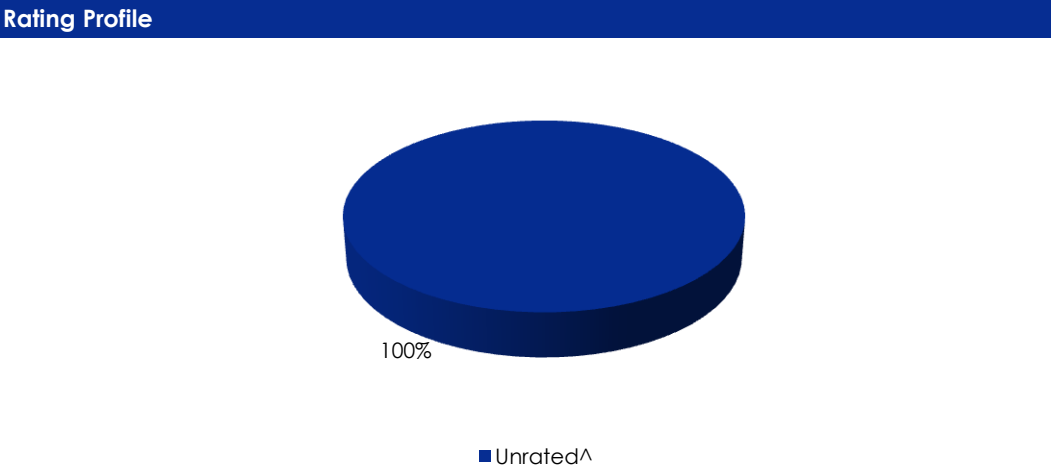
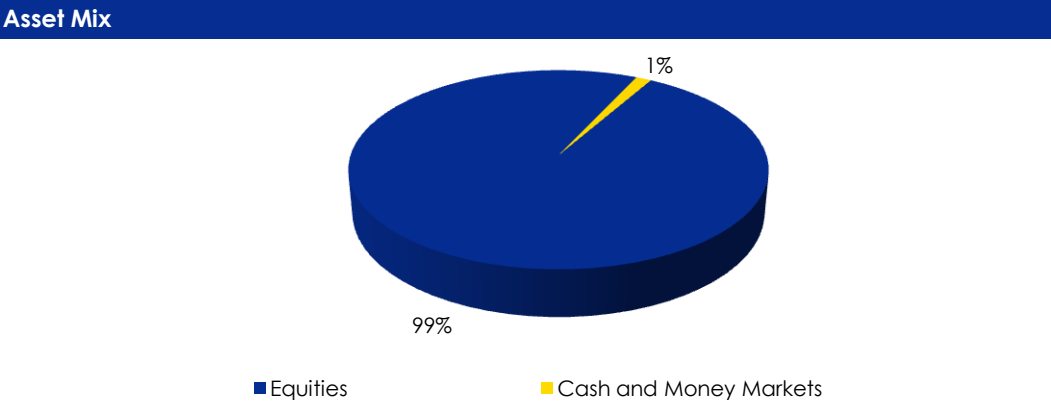
Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.88%	16.49%	27.90%	7.62%	5.17%	2.90%
Benchmark**	-1.29%	15.09%	16.69%	-0.12%	0.53%	-1.79%
* Compound Annual Growth Rate (CAGR)						

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

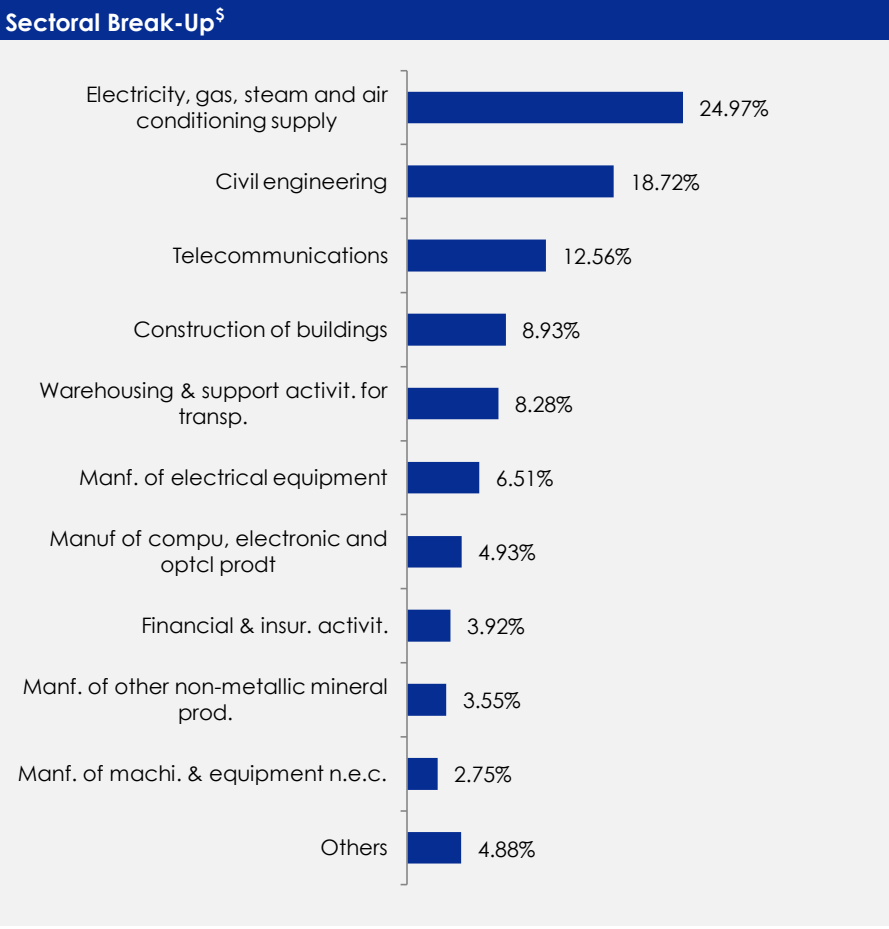
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	46.39
Debt	0.69
Total	47.07

Modified Duration#	
Security Type	Duration
Fixed Income Investments	NA



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	98.64%
Larsen & Toubro Ltd.	9.40%
Power Grid Corporation of India Ltd.	8.99%
Bharti Airtel Ltd.	8.71%
NTPC Ltd.	7.63%
Adani Ports and Special Economic Zone Ltd.	5.72%
Tata Power Co. Ltd.	3.92%
Ambuja Cements Ltd.	3.55%
NCC Ltd.	3.18%
Sadbhav Engineering Ltd.	3.17%
Bharat Heavy Electricals Ltd.	2.87%
Others	41.50%
Cash and Money Markets	1.36%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth.

The risk profile for this fund is Medium

NAV as on May 31,2017:	16.4120
Inception Date:	20-Jul-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.80%	2.94%	8.68%	6.84%	8.62%	7.48%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

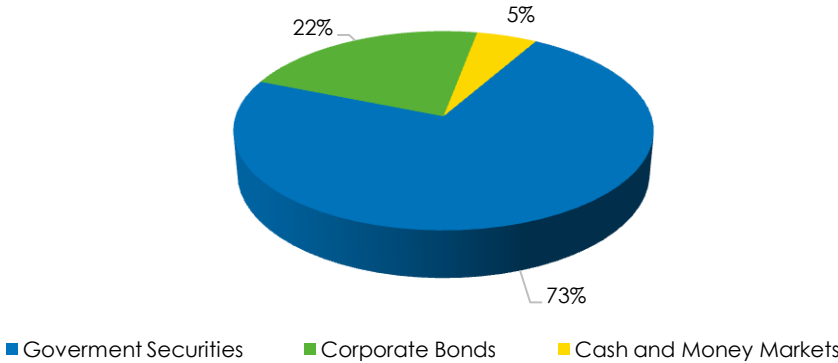
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	8.96
Total	8.96

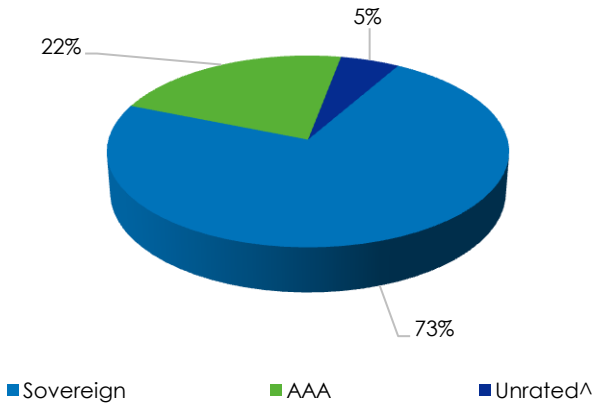
Modified Duration#

Security Type	Duration
Fixed Income Investments	2.35

Asset Mix



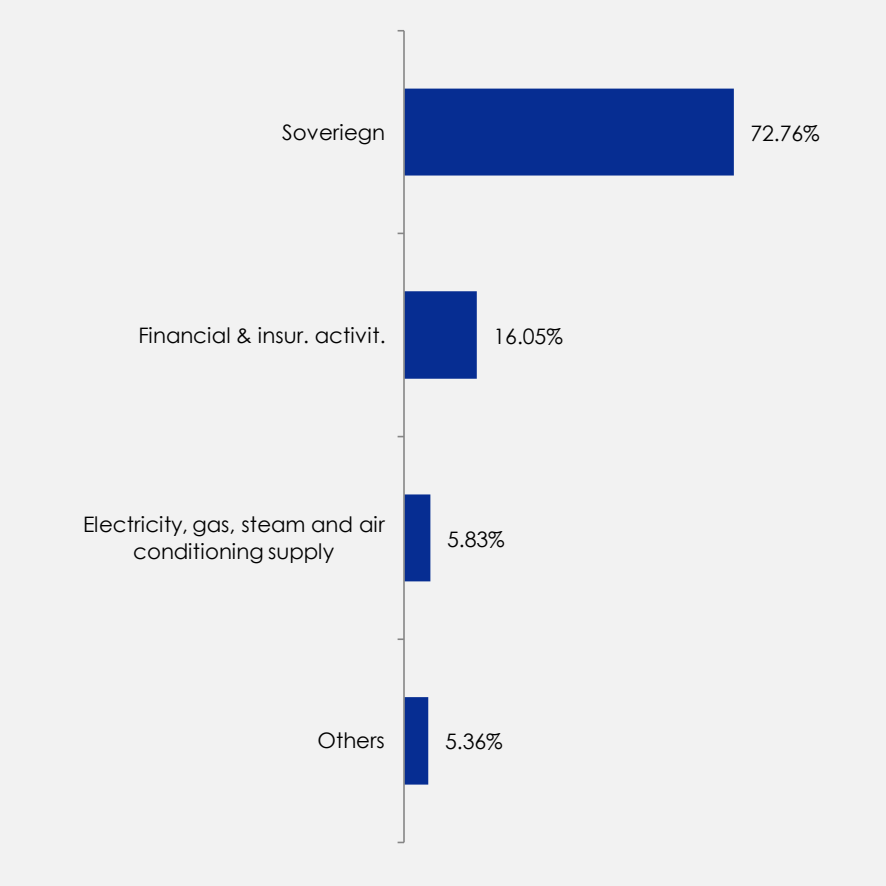
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Government Securities	72.76%
6.35% GOI 2020	60.46%
8.18% Andhra Pradesh SDL 2020	5.74%
8.19% GOI 2020	4.05%
8.16% Tamil Nadu SDL 2020	2.51%
Corporate Bonds	21.88%
Indian Railway Finance Corporation Ltd.	6.81%
Power Grid Corporation of India Ltd.	5.83%
Rural Electrification Corporation	5.76%
LIC Housing Finance Ltd.	3.48%
Cash and Money Markets	5.36%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.
The risk profile for this fund is High

NAV as on May 31,2017:	18.6457
Inception Date:	01-Aug-11
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.00%	16.81%	21.74%	9.17%	11.28%	11.27%
Benchmark**	3.13%	15.55%	16.83%	6.94%	9.86%	9.96%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

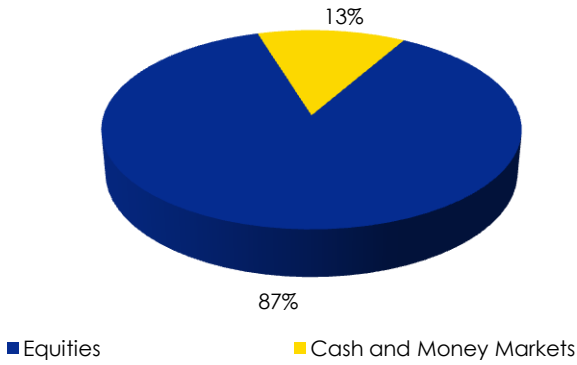
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	118.27
Debt	18.04
Total	136.31

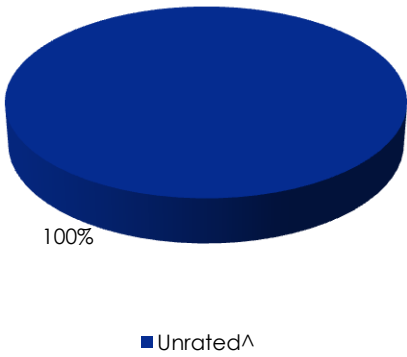
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

Asset Mix



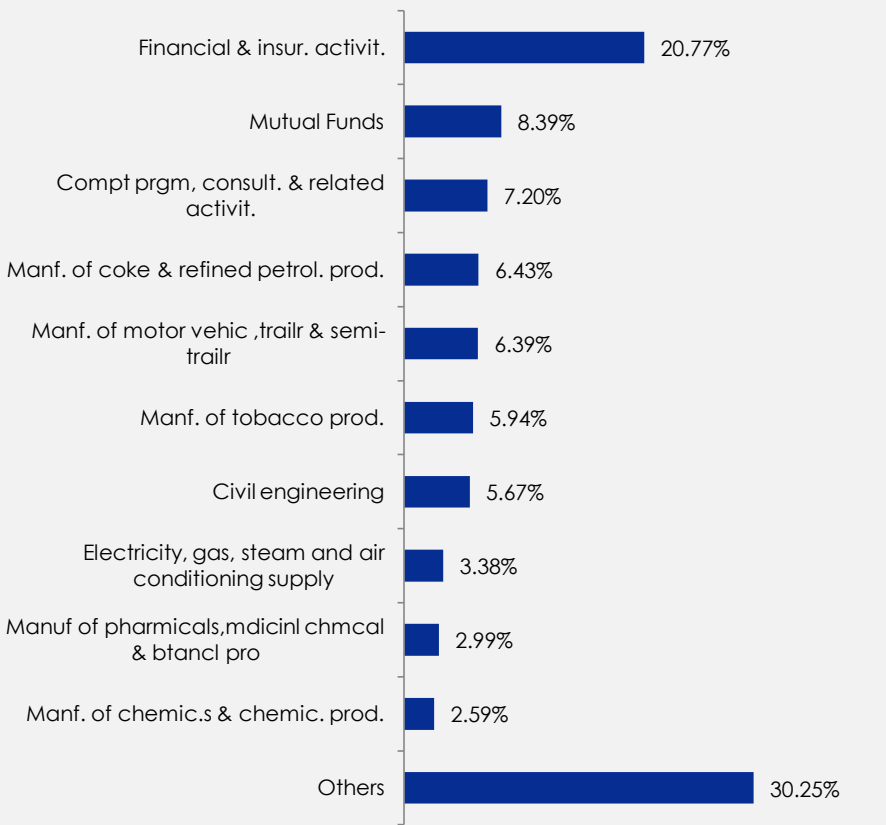
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	86.90%
Kotak Mahindra Mutual Fund	8.39%
ITC Ltd.	5.94%
Reliance Industries Ltd.	4.93%
Infosys Ltd.	4.71%
ICICI Bank Ltd.	4.69%
Larsen & Toubro Ltd.	3.61%
Housing Development Finance Corporation Ltd.	3.52%
HDFC Bank Ltd.	3.17%
State Bank of India	2.64%
Maruti Suzuki India Ltd.	2.11%
Others	43.19%
Cash and Money Markets	13.10%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities.

The risk profile for this fund is Low

NAV as on May 31,2017:	18.7936
Inception Date:	08-Jan-10
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.38%	-0.95%	10.58%	9.00%	10.13%	8.90%
Benchmark**	1.34%	0.88%	10.95%	9.90%	10.67%	8.56%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

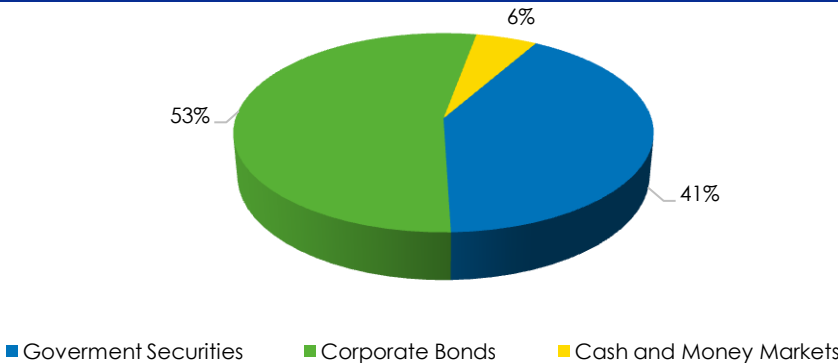
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	150.77
Total	150.77

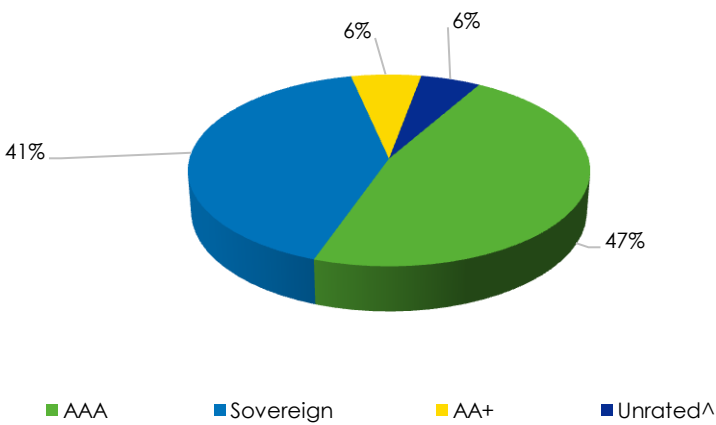
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.62

Asset Mix



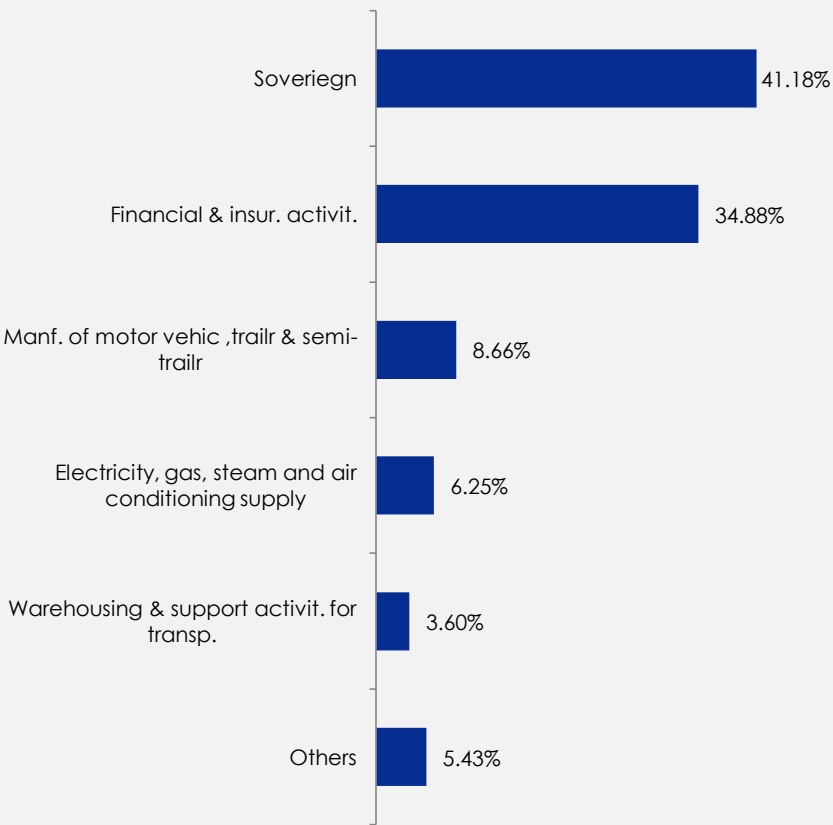
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Government Securities	41.18%
6.79% GOI 2027	9.20%
6.84% GOI 2022	6.31%
6.57% GOI 2033	4.70%
7.73% GOI 2034	3.95%
7.06% GOI 2046	3.50%
6.97% GOI 2026	3.30%
7.75% Karnataka SDL 2027	3.04%
8.17% GOI 2044	2.72%
6.79% GOI 2029	2.07%
8.6% GOI 2028	1.90%
Others	0.49%
Corporate Bonds	53.39%
Mahindra & Mahindra Ltd.	8.66%
Housing Development Finance Corporation Ltd.	7.26%
Reliance Gas Transportation Infrastructure Ltd.	4.82%
Tata Sons Ltd.	3.87%
Tata Sons Ltd.	3.64%
Adani Ports and Special Economic Zone Ltd.	3.60%
Rural Electrification Corporation	3.12%
Reliance Capital Ltd.	2.73%
LIC Housing Finance Ltd.	2.20%
LIC Housing Finance Ltd.	2.08%
Others	11.41%
Cash and Money Markets	5.43%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities.
The risk profile for this fund is Low

NAV as on May 31,2017:	18.2641
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.46%	1.61%	12.15%	9.04%	10.19%	8.48%
Benchmark**	1.65%	3.18%	12.07%	9.57%	10.70%	8.72%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

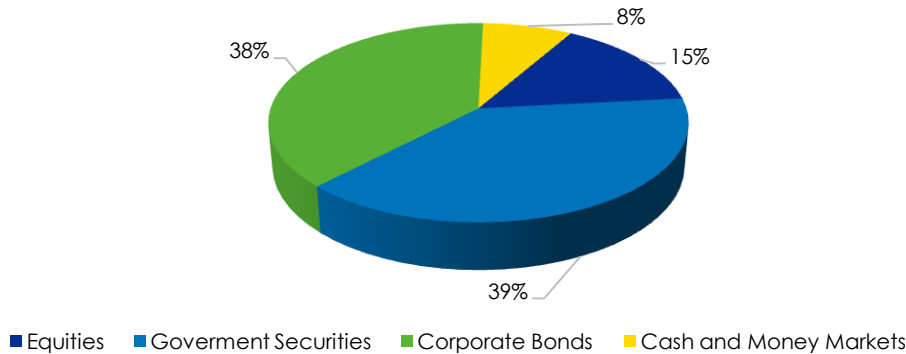
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.24
Debt	46.78
Total	55.02

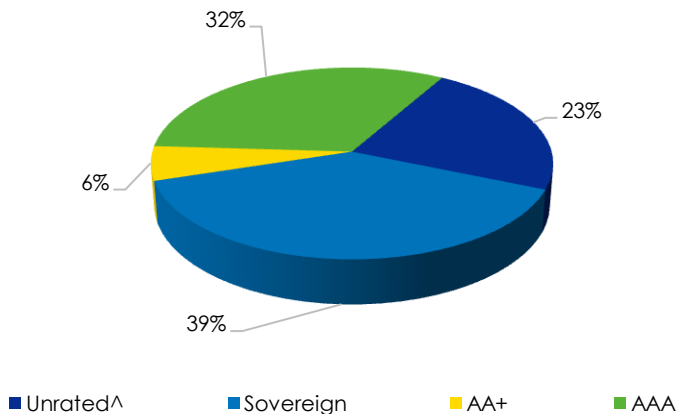
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.35

Asset Mix



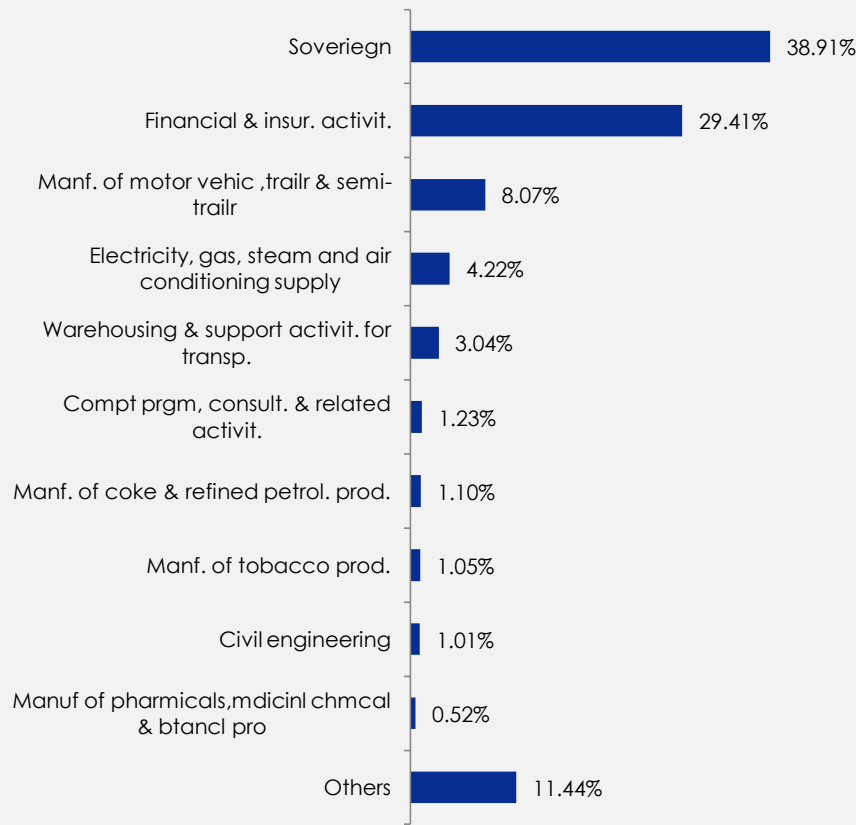
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15%
ICICI Bank Ltd.	1.08%
ITC Ltd.	1.05%
HDFC Bank Ltd.	0.96%
Reliance Industries Ltd.	0.84%
Infosys Ltd.	0.81%
Housing Development Finance Corporation Ltd.	0.77%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.48%
Kotak Mahindra Bank Ltd.	0.42%
Lakshmi Vilas Bank Ltd.	0.40%
Others	7.57%
Government Securities	38.91%
6.79% GOI 2027	10.66%
7.73% GOI 2034	6.04%
6.84% GOI 2022	5.06%
7.16% GOI 2023	3.03%
7.75% Karnataka SDL 2027	2.56%
7.06% GOI 2046	2.48%
6.97% GOI 2026	2.28%
8.17% GOI 2044	1.73%
6.57% GOI 2033	1.18%
8.27% GOI 2020	1.10%
Others	2.79%
Corporate Bonds	38.16%
Mahindra & Mahindra Ltd.	7.16%
LIC Housing Finance Ltd.	3.51%
Adani Ports and Special Economic Zone Ltd.	2.96%
Reliance Capital Ltd.	2.81%
HDFC Bank Ltd.	2.60%
Rural Electrification Corporation	2.60%
Reliance Gas Transportation Infrastructure Ltd.	2.60%
Power Finance Corporation Ltd.	2.56%
L&T Infra Debt Fund Ltd.	1.90%
L&T Infra Debt Fund Ltd.	1.44%
Others	8.02%
Cash and Money Markets	7.93%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate a balance of capital growth and steady returns.

The risk profile for this fund is Medium

NAV as on May 31,2017:	18.7984
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.72%	6.45%	15.16%	8.97%	10.55%	8.91%
Benchmark**	2.17%	7.10%	13.87%	8.91%	10.65%	9.02%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

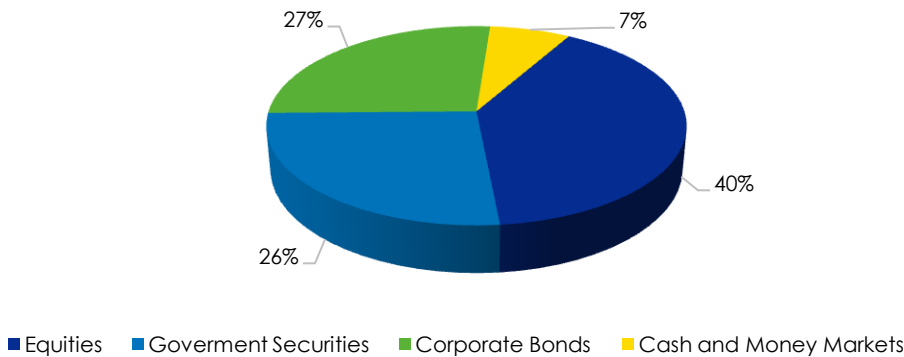
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	70.72
Debt	105.92
Total	176.63

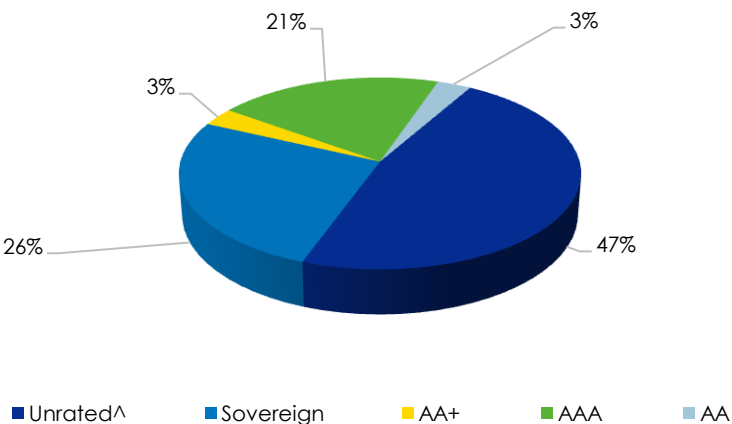
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.14

Asset Mix



Rating Profile

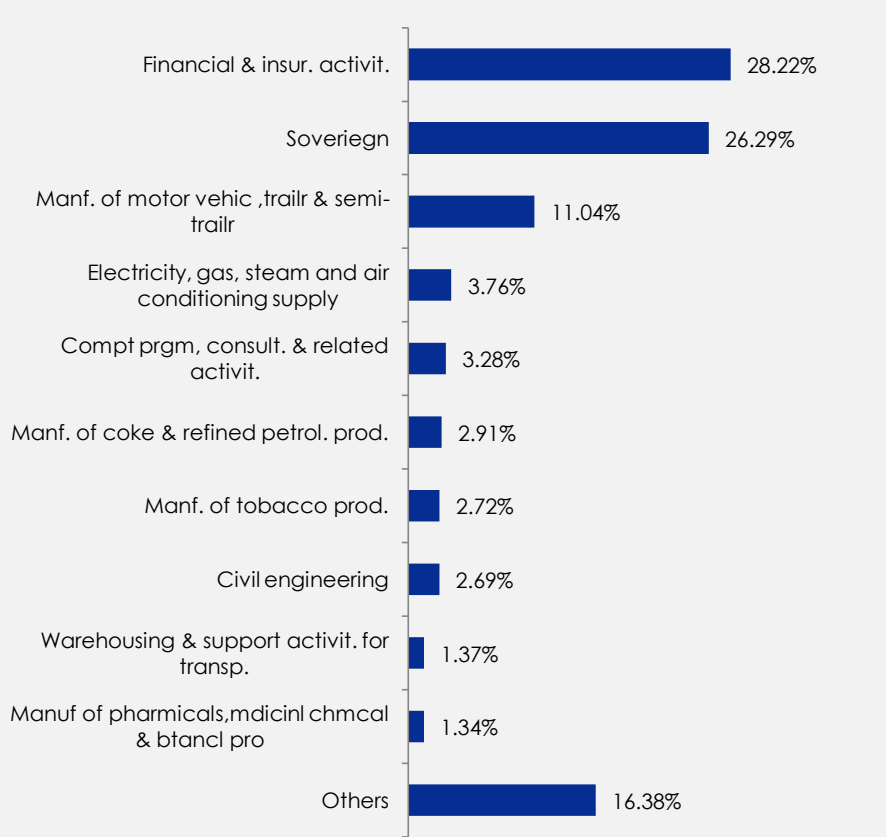


^Unrated (Equity+Cash)

Security Name Net Asset (%)

Equities	40.12%
ICICI Bank Ltd.	2.79%
ITC Ltd.	2.72%
HDFC Bank Ltd.	2.60%
Reliance Industries Ltd.	2.22%
Infosys Ltd.	2.18%
Housing Development Finance Corporation Ltd.	2.03%
Larsen & Toubro Ltd.	1.68%
State Bank of India	1.29%
Kotak Mahindra Bank Ltd.	1.12%
Lakshmi Vilas Bank Ltd.	1.05%
Others	20.44%
Government Securities	26.29%
6.79% GOI 2027	4.82%
6.84% GOI 2022	4.02%
8.13% GOI 2045	4.00%
7.73% GOI 2034	2.10%
7.75% Karnataka SDL 2027	1.81%
7.06% GOI 2046	1.65%
6.97% GOI 2026	1.54%
8.17% GOI 2044	1.32%
8.27% GOI 2020	1.26%
7.16% GOI 2023	0.69%
Others	3.08%
Corporate Bonds	26.46%
Mahindra & Mahindra Ltd.	5.02%
Rural Electrification Corporation	3.65%
Tata Motors Ltd.	3.07%
Tata Sons Ltd.	2.09%
Reliance Capital Ltd.	1.87%
Reliance Gas Transportation Infrastructure Ltd.	1.87%
Power Finance Corporation Ltd.	1.82%
Tata Sons Ltd.	1.42%
HDFC Bank Ltd.	1.22%
Adani Ports and Special Economic Zone Ltd.	1.17%
Others	3.26%
Cash and Money Markets	7.13%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

NAV as on May 31,2017:	19.2163
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.07%	13.69%	20.34%	9.23%	11.36%	9.23%
Benchmark**	2.90%	12.79%	16.28%	7.76%	10.35%	8.81%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

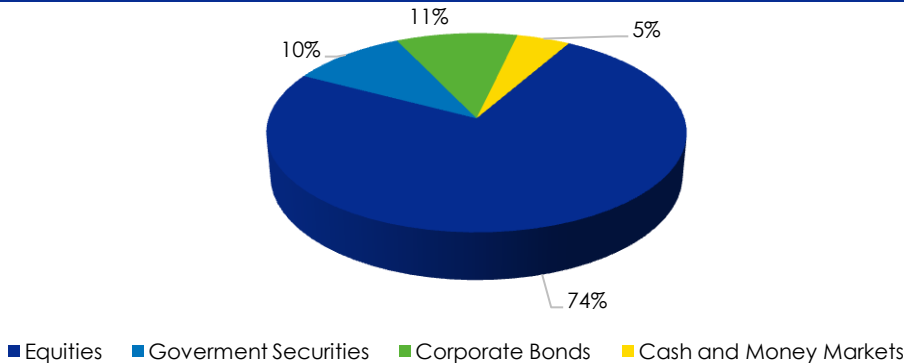
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	117.76
Debt	40.91
Total	158.67

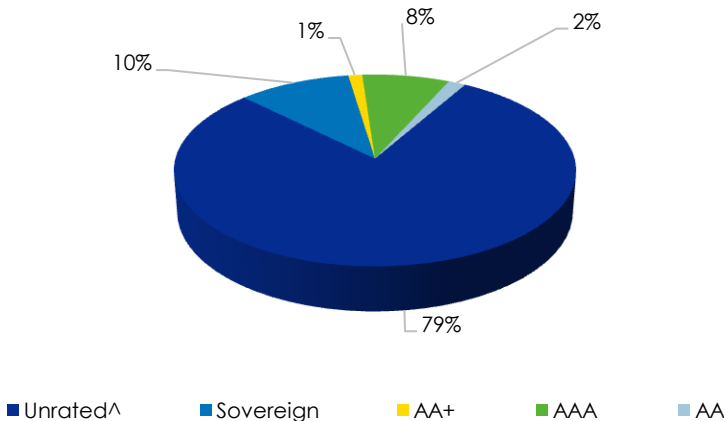
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.15

Asset Mix



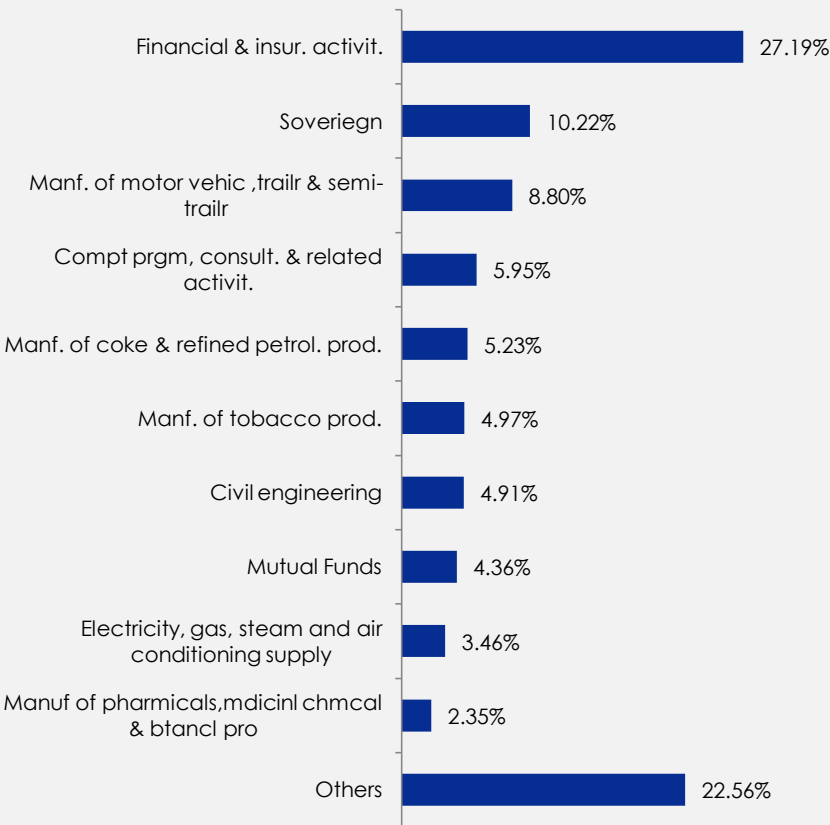
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	74.33%
ITC Ltd.	4.97%
ICICI Bank Ltd.	4.44%
Kotak Mahindra Mutual Fund	4.36%
Infosys Ltd.	4.04%
Reliance Industries Ltd.	3.96%
Housing Development Finance Corporation Ltd.	3.65%
HDFC Bank Ltd.	3.64%
Larsen & Toubro Ltd.	3.00%
State Bank of India	2.05%
Lakshmi Vilas Bank Ltd.	1.95%
Others	38.27%
Government Securities	10.22%
8.13% GOI 2045	1.80%
6.84% GOI 2022	1.54%
6.79% GOI 2029	1.31%
8.32% GOI 2032	1.13%
7.75% Karnataka SDL 2027	0.76%
8.24% GOI 2033	0.75%
7.06% GOI 2046	0.72%
6.97% GOI 2026	0.67%
7.73% GOI 2034	0.64%
6.79% GOI 2027	0.50%
Others	0.40%
Corporate Bonds	10.74%
Mahindra & Mahindra Ltd.	1.94%
Tata Motors Ltd.	1.57%
Rural Electrification Corporation	1.29%
HDFC Bank Ltd.	1.03%
LIC Housing Finance Ltd.	0.99%
Reliance Capital Ltd.	0.78%
Power Finance Corporation Ltd.	0.76%
Reliance Gas Transportation Infrastructure Ltd.	0.62%
L&T Infra Debt Fund Ltd.	0.50%
Adani Ports and Special Economic Zone Ltd.	0.48%
Others	0.78%
Cash and Money Markets	4.71%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on May 31,2017:	22.0696
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	2.18%	18.01%	22.79%	9.64%	12.11%	11.30%
Benchmark**	3.41%	16.98%	17.91%	6.78%	9.97%	8.55%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

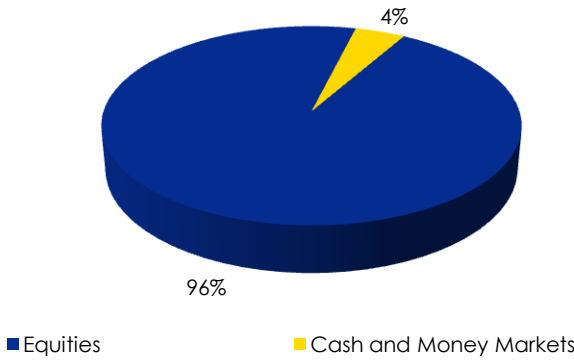
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	284.62
Debt	13.72
Total	298.34

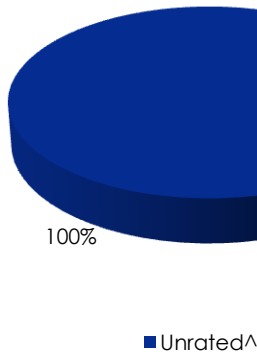
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

Asset Mix



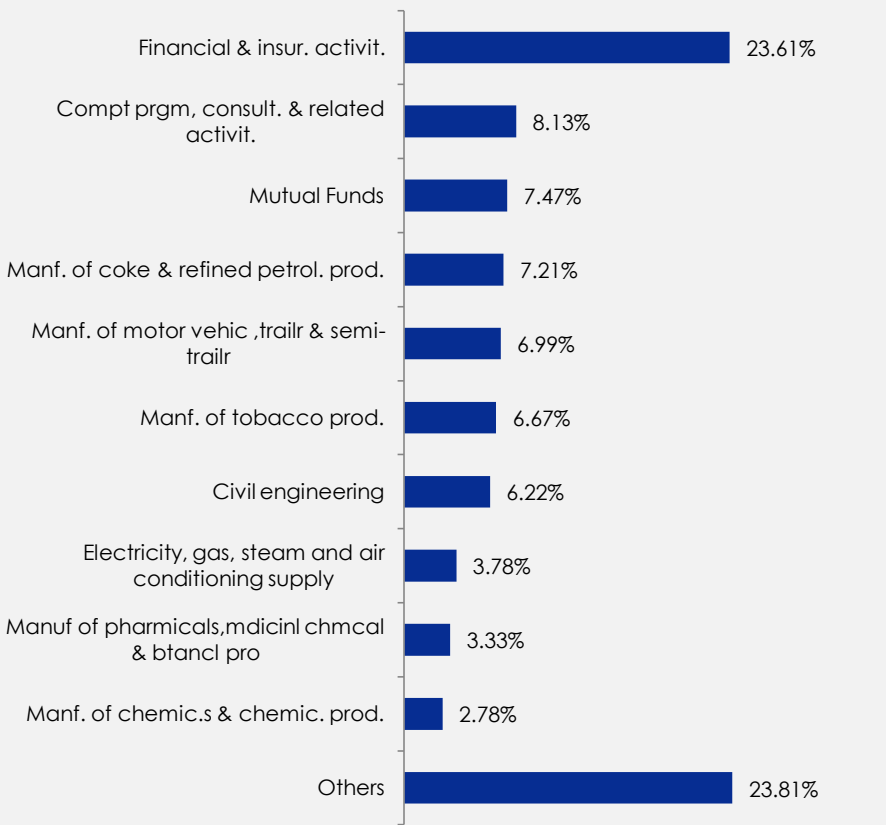
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	95.57%
Kotak Mahindra Mutual Fund	7.47%
ITC Ltd.	6.67%
Reliance Industries Ltd.	5.55%
Infosys Ltd.	5.39%
ICICI Bank Ltd.	5.34%
Housing Development Finance Corporation Ltd.	4.15%
Larsen & Toubro Ltd.	4.05%
HDFC Bank Ltd.	3.56%
State Bank of India	3.00%
Tata Motors Ltd.	2.30%
Others	48.09%
Cash and Money Markets	4.43%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate returns in line with the stock market index - NIFTY 50.
The risk profile for this fund is High

NAV as on May 31,2017:	17.8555
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.15%	16.29%	16.98%	6.62%	9.65%	8.15%
Benchmark**	3.41%	16.98%	17.91%	6.78%	9.97%	8.55%

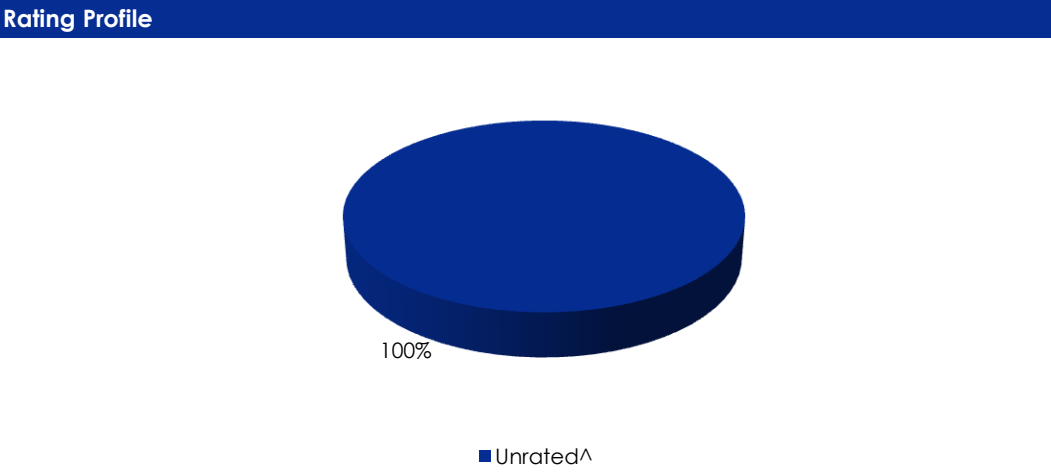
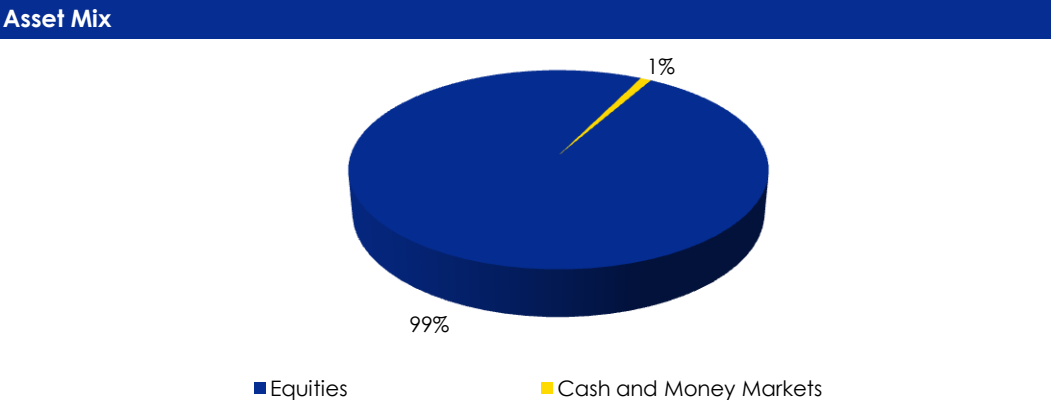
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

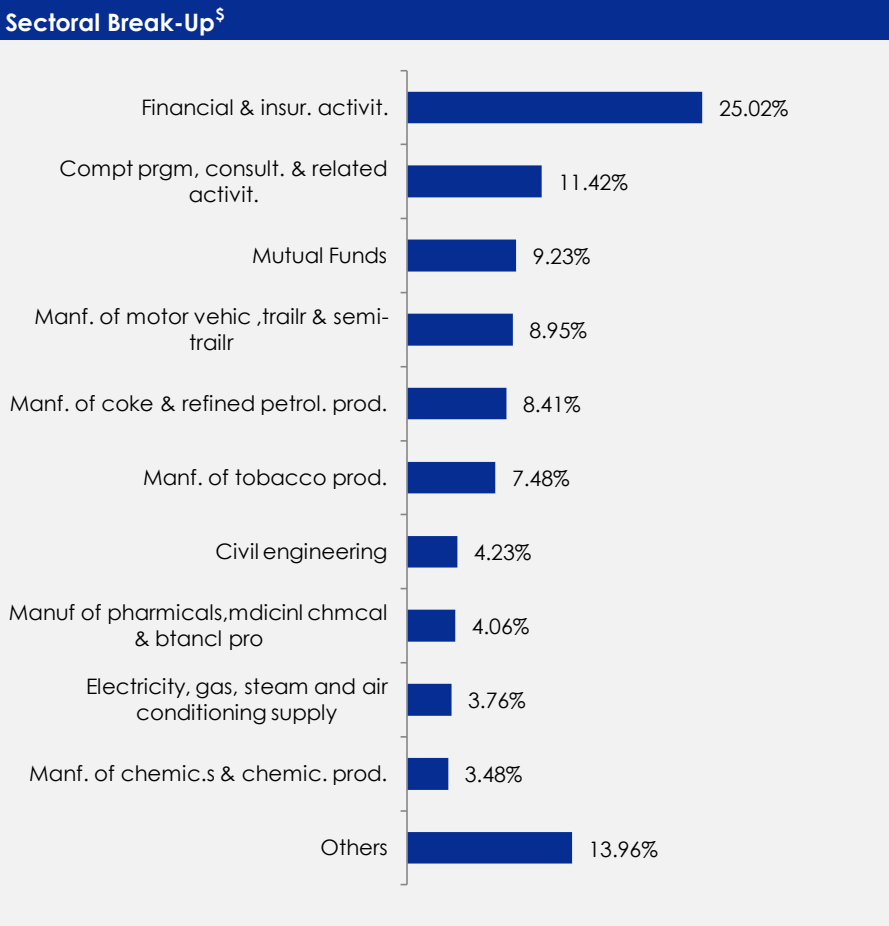
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	110.79
Debt	1.09
Total	111.88

Modified Duration#	
Security Type	Duration
Fixed Income Investments	NA



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	99.05%
Kotak Mahindra Mutual Fund	9.23%
ITC Ltd.	7.48%
Housing Development Finance Corporation Ltd.	6.88%
Reliance Industries Ltd.	6.11%
HDFC Bank Ltd.	5.49%
Infosys Ltd.	5.32%
Larsen & Toubro Ltd.	4.23%
ICICI Bank Ltd.	3.88%
Tata Consultancy Services Ltd.	3.26%
Maruti Suzuki India Ltd.	2.68%
Others	44.49%
Cash and Money Markets	0.95%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on May 31,2017:	15.8868
Inception Date:	27-Jan-11
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.51%	2.91%	6.16%	6.62%	7.08%	7.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

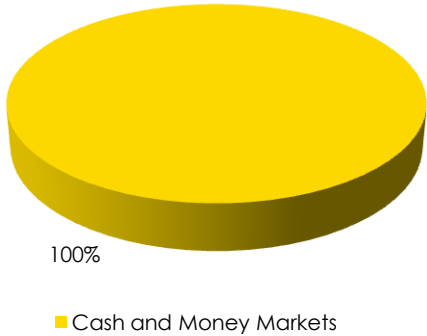
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	213.76
Total	213.76

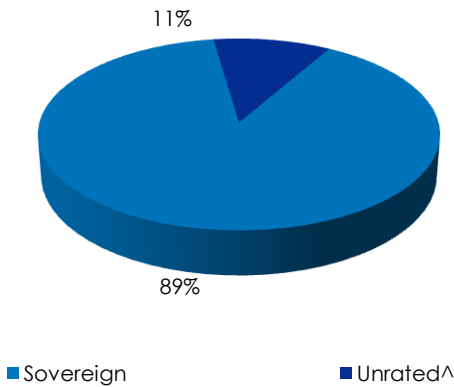
Modified Duration#

Security Type	Duration
Fixed Income Investments	0.44

Asset Mix



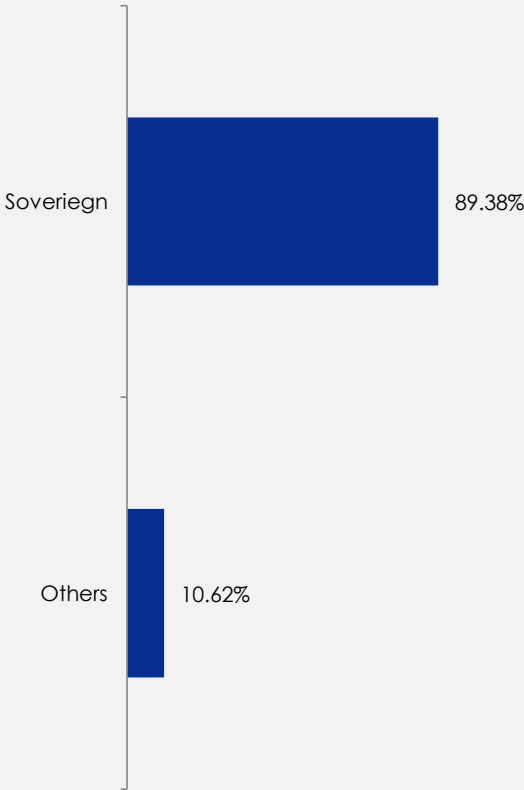
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Treasury Bills	89.38%
364 Days Treasury Bill 2017	12.87%
364 Days Treasury Bill 2017	11.68%
364 Days Treasury Bill 2017	11.45%
364 Days Treasury Bill 2017	11.32%
364 Days Treasury Bill 2018	10.15%
364 Days Treasury Bill 2018	8.95%
364 Days Treasury Bill 2018	6.60%
364 Days Treasury Bill 2018	4.52%
364 Days Treasury Bill 2018	4.44%
364 Days Treasury Bill 2017	3.73%
Others	3.67%
Cash and Money Markets	10.62%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions. The risk profile for this fund is Low	
NAV as on May 31,2017:	25.3442
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

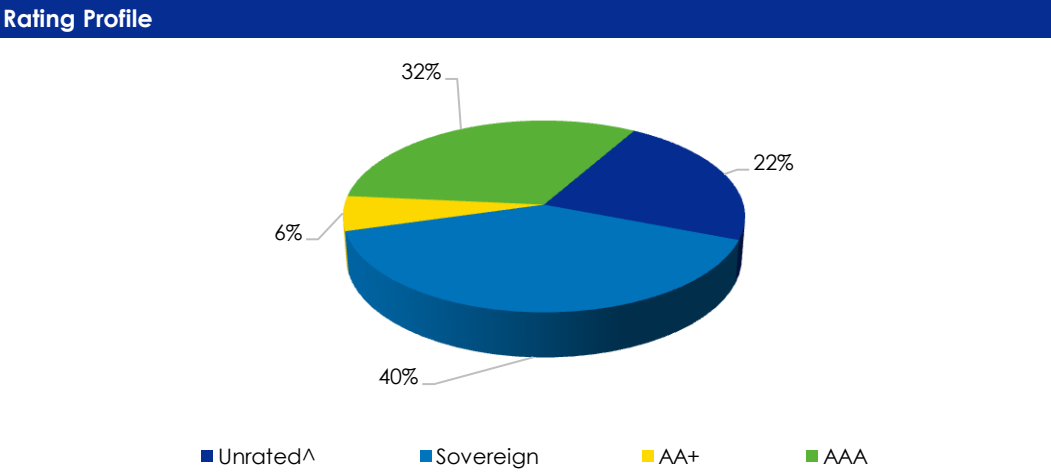
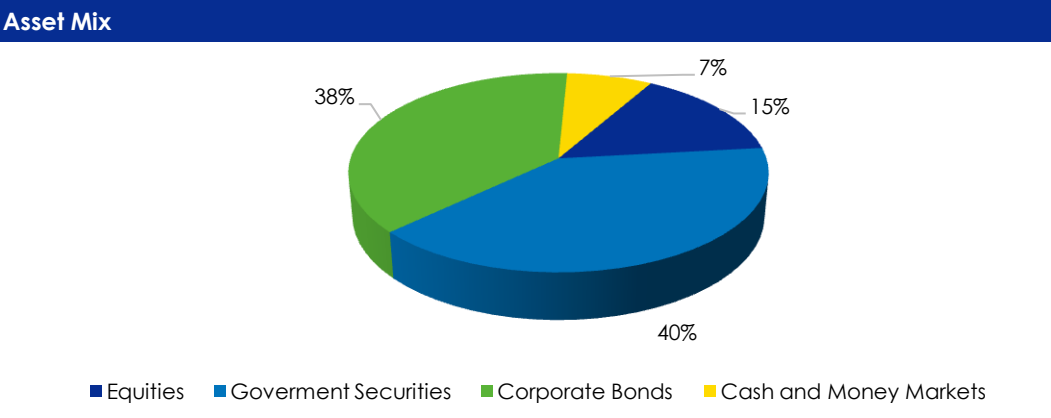
Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.62%	2.10%	13.16%	9.73%	10.77%	8.70%
Benchmark**	1.65%	3.18%	12.07%	9.57%	10.70%	8.16%
* Compound Annual Growth Rate (CAGR)						

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

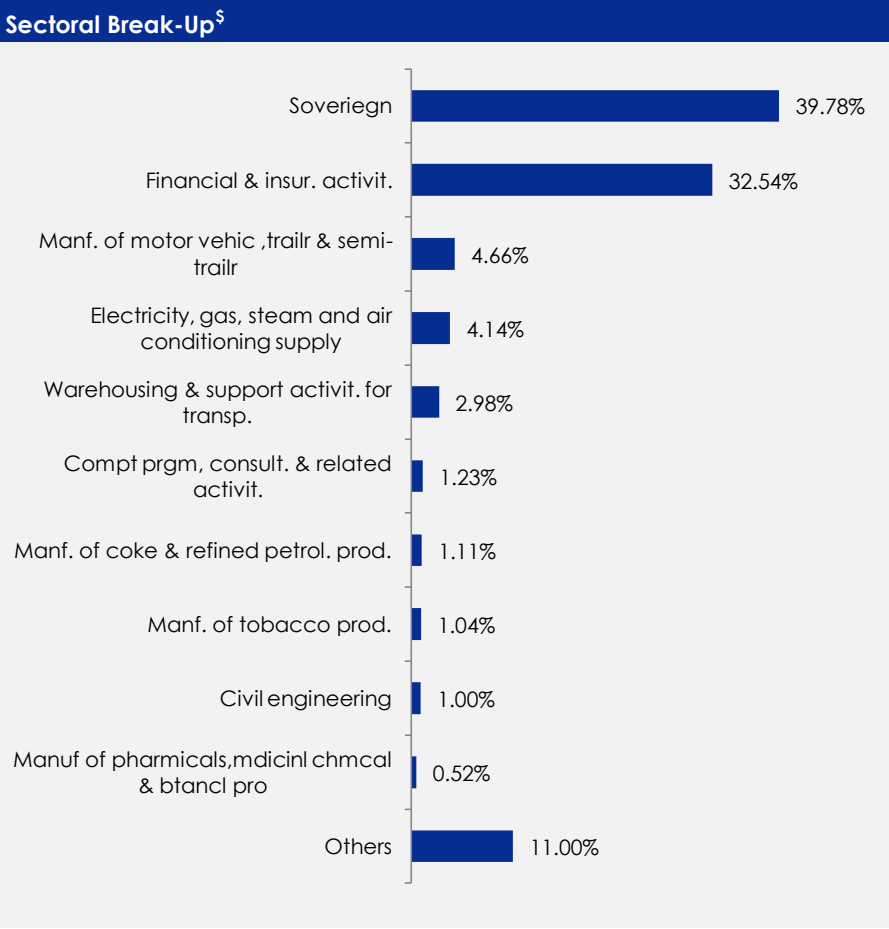
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	7.82
Debt	44.57
Total	52.39

Modified Duration#	
Security Type	Duration
Fixed Income Investments	6.48



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	14.93%
ICICI Bank Ltd.	1.09%
ITC Ltd.	1.04%
HDFC Bank Ltd.	0.96%
Reliance Industries Ltd.	0.85%
Infosys Ltd.	0.81%
Housing Development Finance Corporation Ltd.	0.78%
Larsen & Toubro Ltd.	0.64%
State Bank of India	0.49%
Kotak Mahindra Bank Ltd.	0.43%
Lakshmi Vilas Bank Ltd.	0.40%
Others	7.44%
Government Securities	39.78%
7.73% GOI 2034	10.12%
6.79% GOI 2029	6.65%
6.84% GOI 2022	6.61%
8.13% GOI 2045	3.52%
6.79% GOI 2027	2.97%
7.75% Karnataka SDL 2027	2.55%
8.17% GOI 2044	2.52%
7.06% GOI 2046	2.42%
6.57% GOI 2033	1.19%
8.27% GOI 2020	0.86%
Others	0.37%
Corporate Bonds	37.72%
Mahindra & Mahindra Ltd.	3.76%
LIC Housing Finance Ltd.	3.50%
National Capital Regional Planning Board	3.45%
Reliance Capital Ltd.	2.95%
Adani Ports and Special Economic Zone Ltd.	2.90%
Rural Electrification Corporation	2.73%
Power Finance Corporation Ltd.	2.68%
HDFC Bank Ltd.	2.54%
Reliance Gas Transportation Infrastructure Ltd.	2.52%
Tata Sons Ltd.	2.52%
Others	8.17%
Cash and Money Markets	7.57%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on May 31,2017:	21.0225
Inception Date:	08-Feb-08
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.57%	1.98%	12.73%	9.53%	10.60%	8.30%
Benchmark**	1.65%	3.18%	12.07%	9.57%	10.70%	7.67%

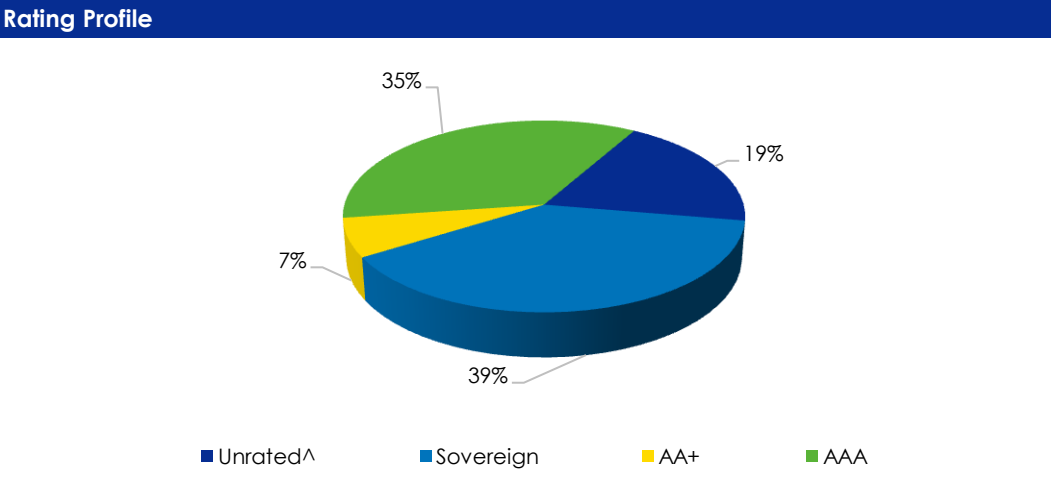
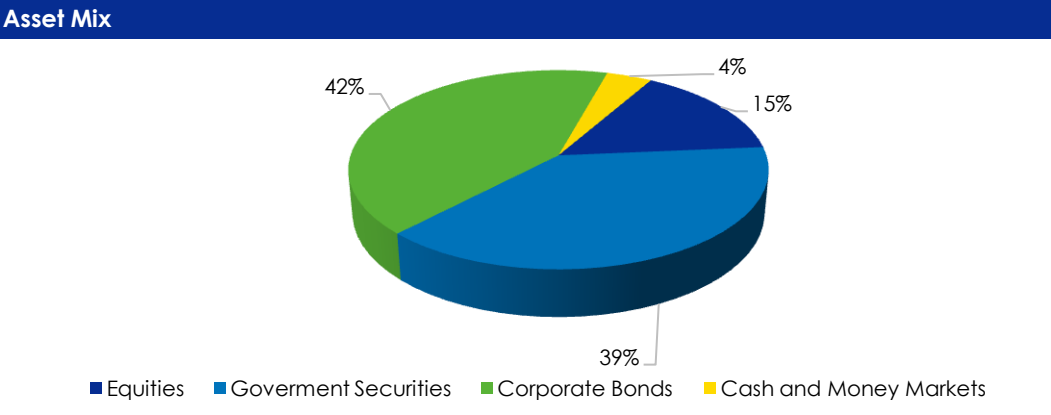
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

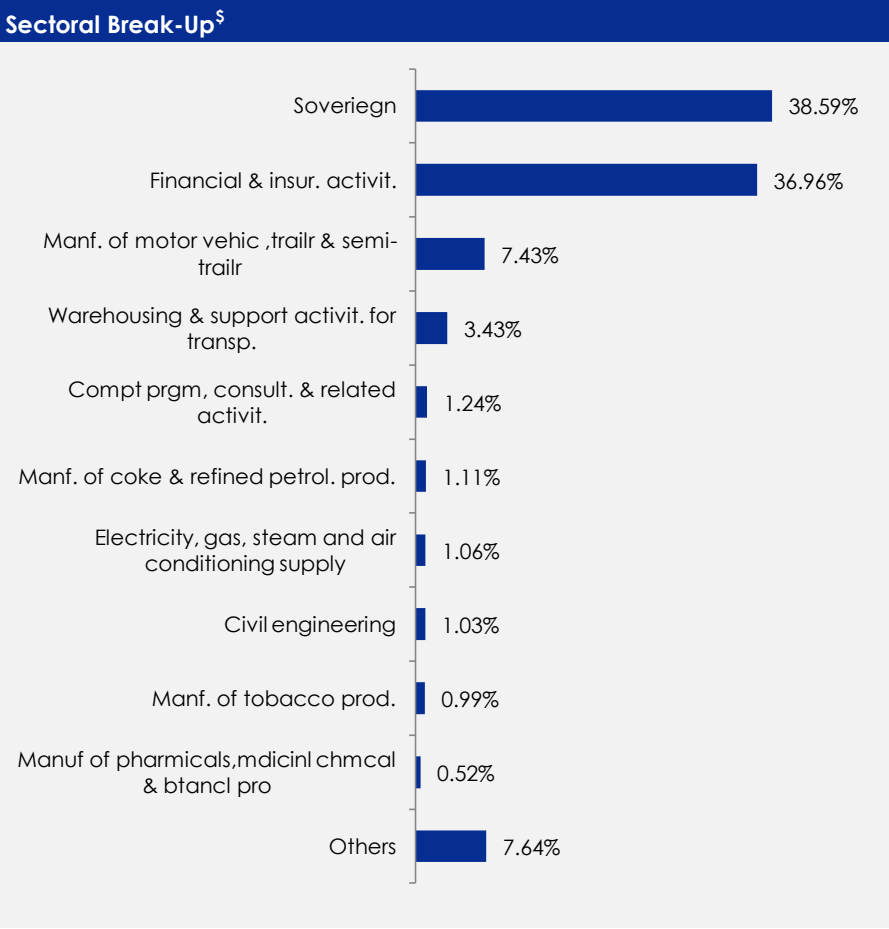
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	4.45
Debt	24.74
Total	29.19

Modified Duration#	
Security Type	Duration
Fixed Income Investments	6.54



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	
15.29%	
ICICI Bank Ltd.	1.07%
ITC Ltd.	0.99%
HDFC Bank Ltd.	0.91%
Infosys Ltd.	0.83%
Reliance Industries Ltd.	0.83%
Housing Development Finance Corporation Ltd.	0.80%
Larsen & Toubro Ltd.	0.62%
State Bank of India	0.50%
Kotak Mahindra Bank Ltd.	0.43%
Lakshmi Vilas Bank Ltd.	0.41%
Others	7.90%
Government Securities	
38.59%	
7.73% GOI 2034	9.49%
6.79% GOI 2027	6.53%
6.79% GOI 2029	5.18%
8.27% GOI 2020	2.72%
7.75% Karnataka SDL 2027	2.71%
7.06% GOI 2046	2.45%
8.13% GOI 2045	2.44%
6.97% GOI 2026	2.36%
6.84% GOI 2022	1.96%
8.17% GOI 2044	1.52%
Others	1.23%
Corporate Bonds	
42.10%	
Housing Development Finance Corporation Ltd.	7.18%
Mahindra & Mahindra Ltd.	6.33%
Tata Sons Ltd.	4.18%
Adani Ports and Special Economic Zone Ltd.	3.35%
Rural Electrification Corporation	2.80%
Power Finance Corporation Ltd.	2.75%
Reliance Capital Ltd.	2.12%
Indian Railway Finance Corporation Ltd.	1.85%
L&T Infra Debt Fund Ltd.	1.80%
L&T Infra Debt Fund Ltd.	1.79%
Others	7.95%
Cash and Money Markets	
4.02%	
Portfolio Total	
100.00%	



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on May 31,2017:	49.1711
Inception Date:	11-Feb-03
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.66%	5.56%	14.86%	9.18%	10.65%	12.37%
Benchmark**	2.07%	6.31%	13.52%	9.05%	10.67%	10.25%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

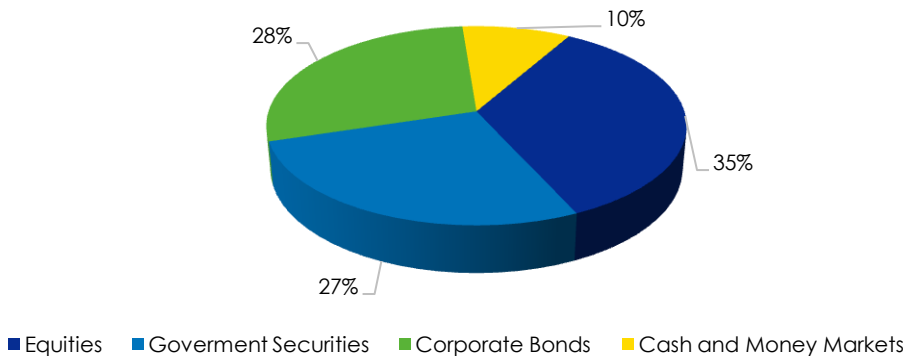
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	21.67
Debt	40.64
Total	62.32

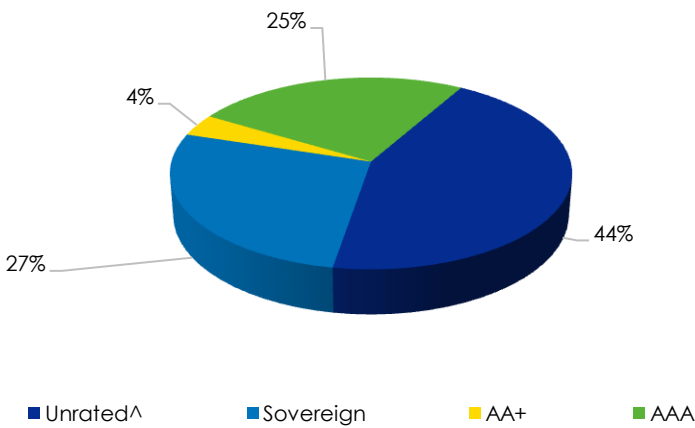
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.03

Asset Mix



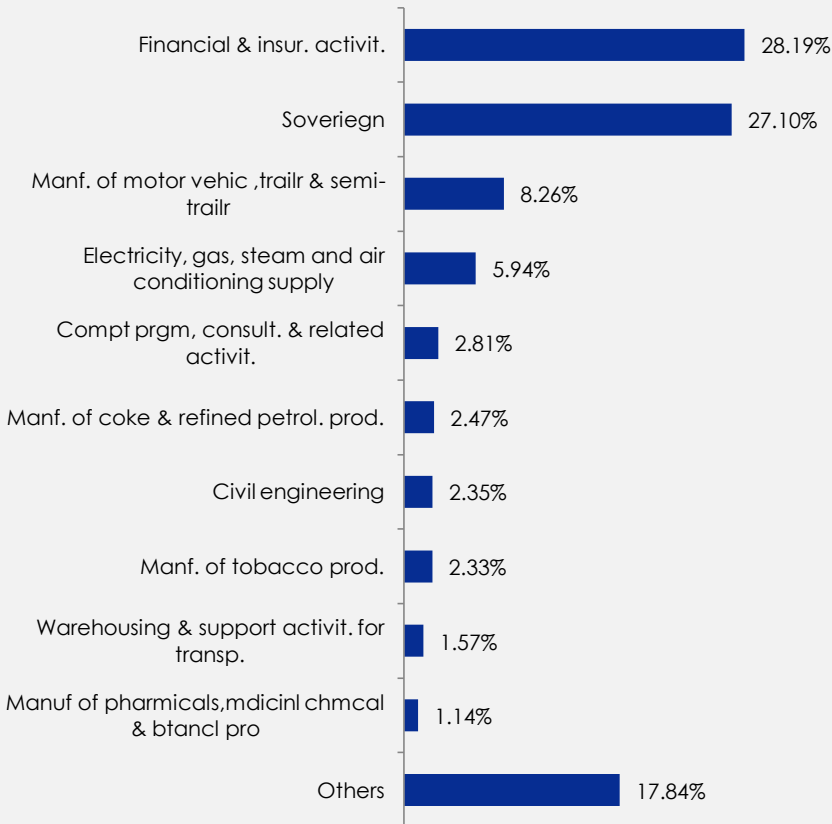
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	34.79%
ICICI Bank Ltd.	2.45%
ITC Ltd.	2.33%
HDFC Bank Ltd.	2.14%
Infosys Ltd.	1.89%
Reliance Industries Ltd.	1.85%
Housing Development Finance Corporation Ltd.	1.79%
Larsen & Toubro Ltd.	1.40%
State Bank of India	1.10%
Kotak Mahindra Bank Ltd.	0.96%
Lakshmi Vilas Bank Ltd.	0.95%
Others	17.93%
Government Securities	27.10%
6.79% GOI 2027	4.70%
7.73% GOI 2034	4.56%
8.24% GOI 2033	3.22%
8.27% GOI 2020	2.28%
8.28% GOI 2027	2.24%
7.75% Karnataka SDL 2027	2.02%
6.97% GOI 2026	1.75%
6.84% GOI 2022	1.75%
7.06% GOI 2046	1.58%
8.17% GOI 2044	1.55%
Others	1.45%
Corporate Bonds	28.54%
Mahindra & Mahindra Ltd.	5.73%
Rural Electrification Corporation	2.63%
Housing Development Finance Corporation Ltd.	2.52%
Reliance Gas Transportation Infrastructure Ltd.	2.47%
Reliance Capital Ltd.	2.32%
Power Grid Corporation of India Ltd.	2.11%
Power Finance Corporation Ltd.	1.93%
LIC Housing Finance Ltd.	1.72%
L&T Infra Debt Fund Ltd.	1.69%
Adani Ports and Special Economic Zone Ltd.	1.39%
Others	4.03%
Cash and Money Markets	9.57%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.	
The risk profile for this fund is High	
NAV as on May 31,2017:	32.2735
Inception Date:	03-Mar-05
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.85%	9.33%	17.24%	8.90%	10.43%	10.88%
Benchmark**	2.48%	9.51%	14.92%	8.45%	10.56%	10.60%

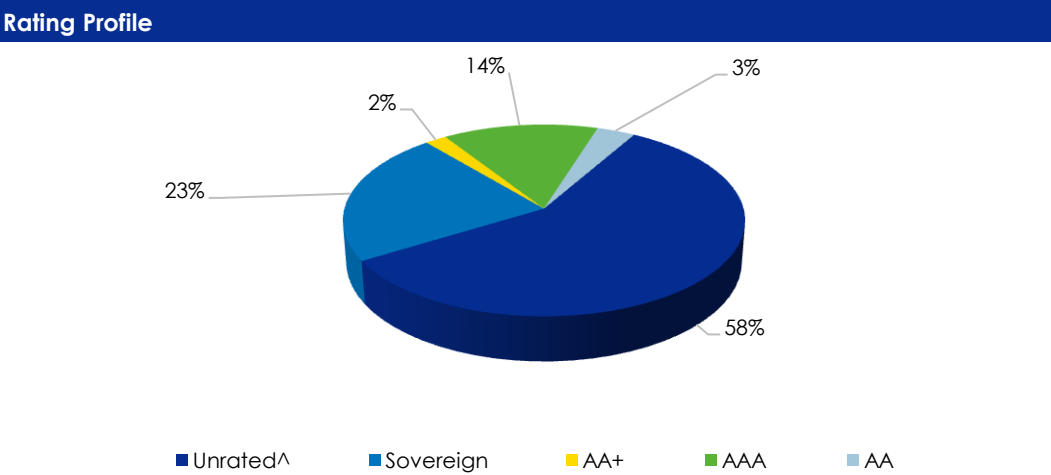
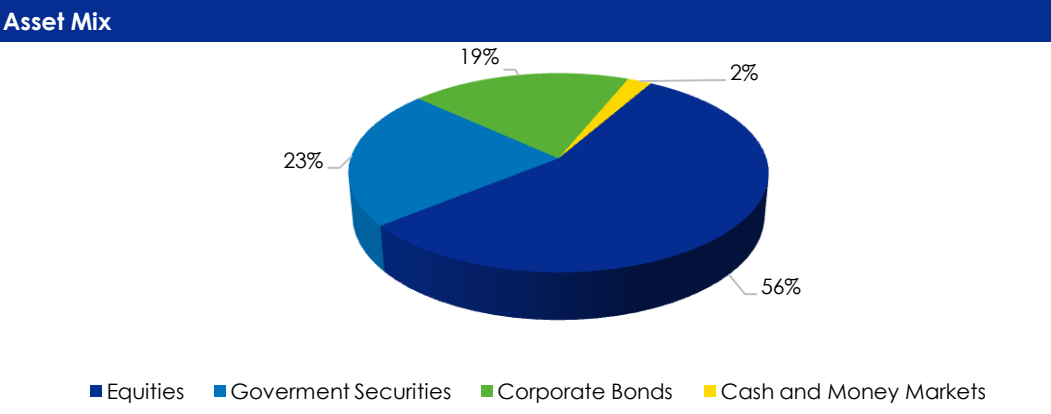
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)	Min	Max
Security Type		
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

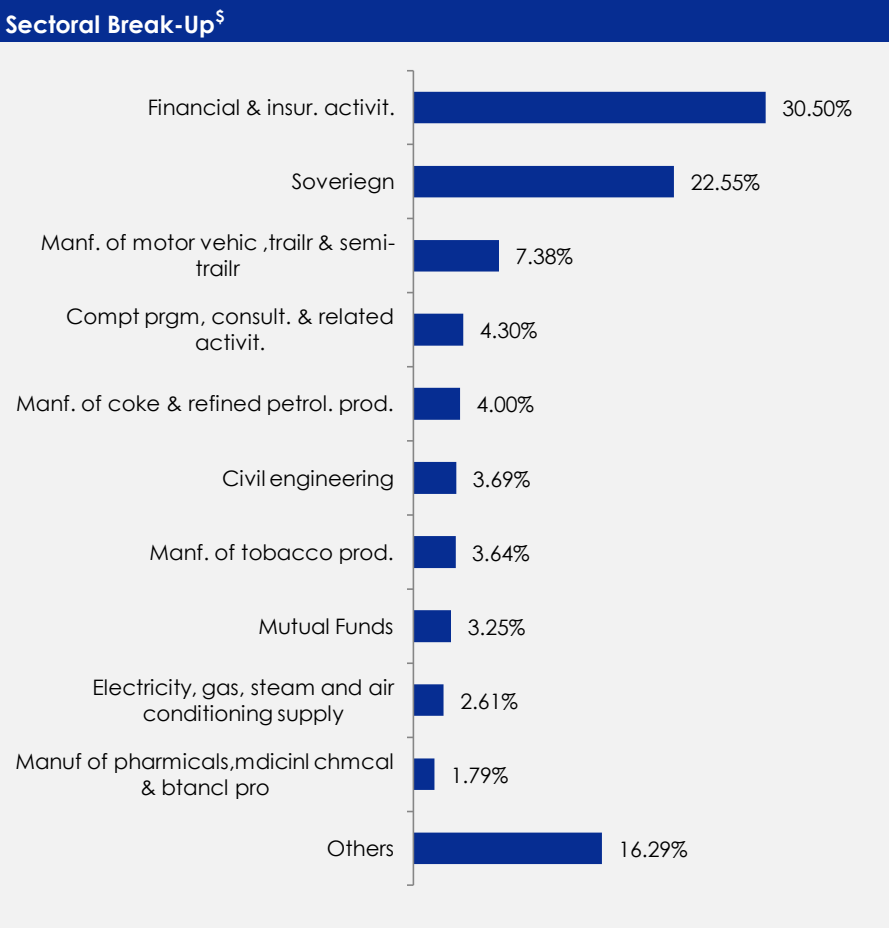
Asset Class Wise AUM	AUM (in Cr.)
Asset Class	
Equity	45.16
Debt	35.84
Total	81.00

Modified Duration#	Duration
Security Type	
Fixed Income Investments	6.37



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	55.85%
ITC Ltd.	3.64%
ICICI Bank Ltd.	3.35%
Kotak Mahindra Mutual Fund	3.25%
Reliance Industries Ltd.	3.03%
Infosys Ltd.	2.88%
Housing Development Finance Corporation Ltd.	2.79%
HDFC Bank Ltd.	2.64%
Larsen & Toubro Ltd.	2.23%
State Bank of India	1.58%
Lakshmi Vilas Bank Ltd.	1.49%
Others	28.97%
Government Securities	22.55%
6.79% GOI 2027	5.08%
7.73% GOI 2034	4.56%
8.24% GOI 2033	2.88%
6.84% GOI 2022	2.39%
7.75% Karnataka SDL 2027	1.40%
6.79% GOI 2029	1.31%
7.06% GOI 2046	1.31%
8.3% GOI 2040	1.21%
8.13% GOI 2045	1.15%
8.17% GOI 2044	0.99%
Others	0.27%
Corporate Bonds	19.48%
National Capital Regional Planning Board	4.21%
Tata Motors Ltd.	3.48%
Rural Electrification Corporation	2.02%
HDFC Bank Ltd.	1.64%
Power Finance Corporation Ltd.	1.49%
Rural Electrification Corporation	1.35%
Reliance Capital Ltd.	1.02%
L&T Infra Debt Fund Ltd.	0.98%
Adani Ports and Special Economic Zone Ltd.	0.94%
LIC Housing Finance Ltd.	0.88%
Others	1.47%
Cash and Money Markets	2.12%
Portfolio Total	100.00%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective:	The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.
The risk profile for this fund is High	
NAV as on May 31,2017:	19.9178
Inception Date:	22-Jan-08
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.21%	16.57%	17.47%	7.12%	10.25%	7.69%
Benchmark**	3.41%	16.98%	17.91%	6.78%	9.97%	7.48%

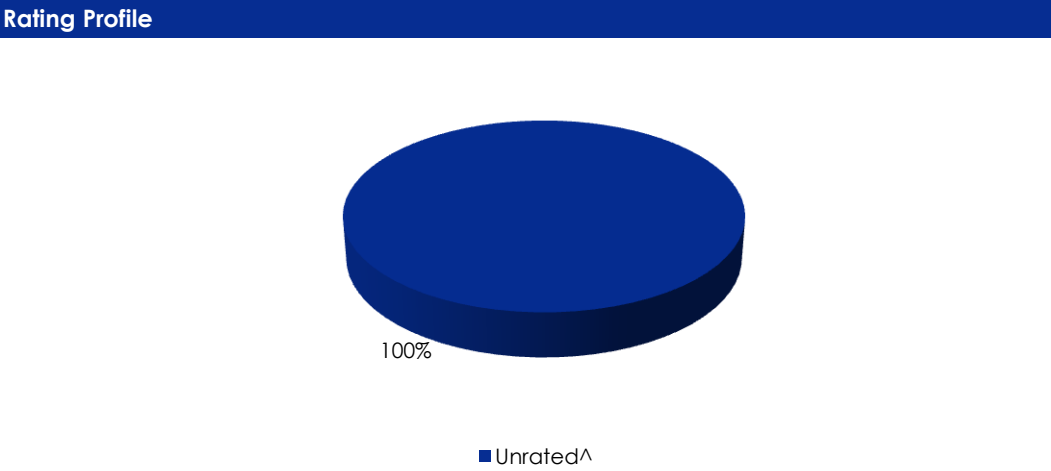
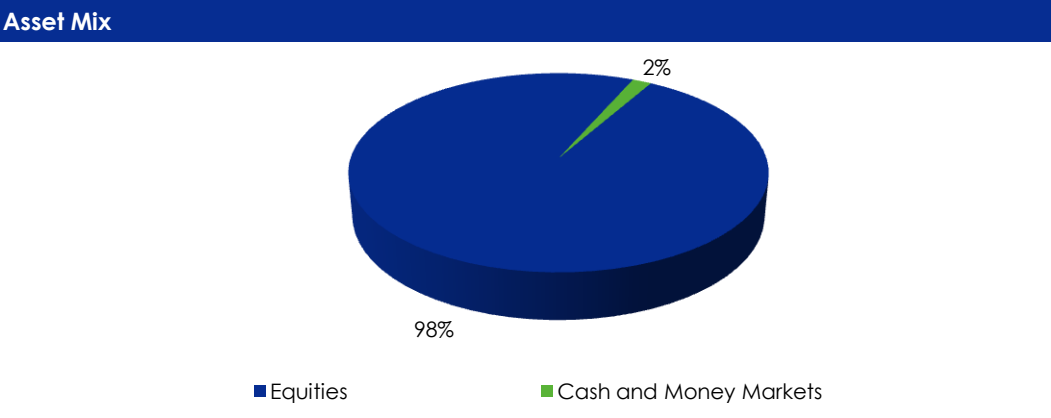
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

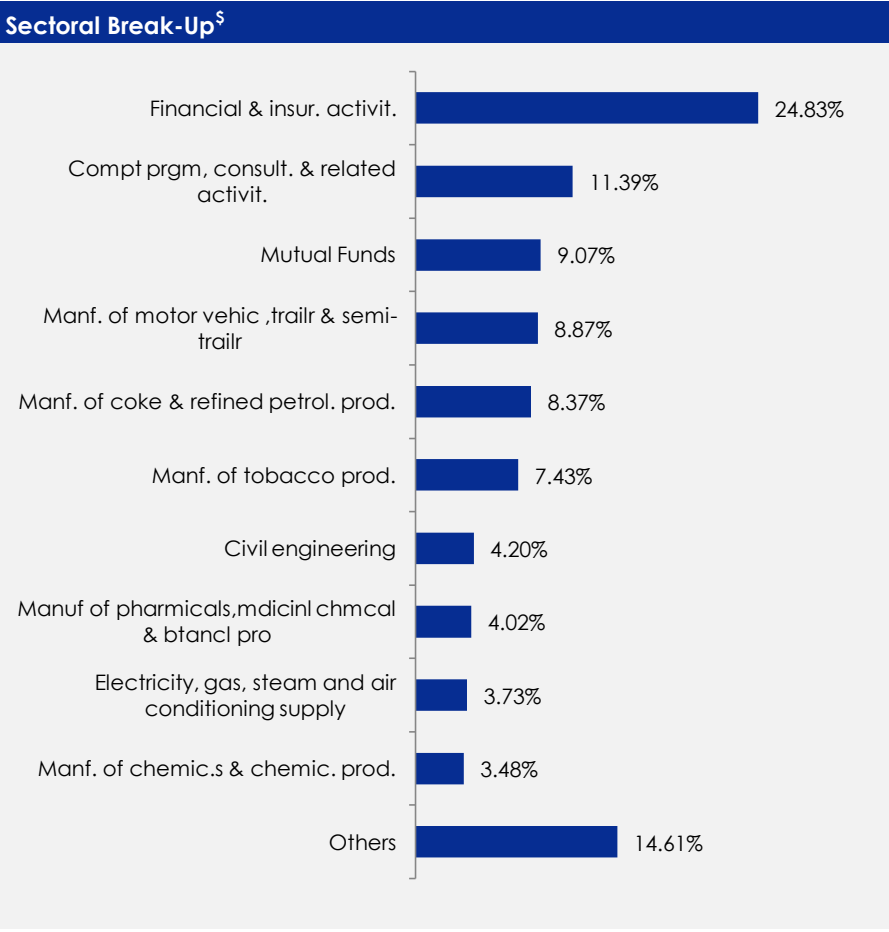
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	164.68
Debt	2.83
Total	167.51

Modified Duration#	
Security Type	Duration
Fixed Income Investments	NA



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	98.31%
Kotak Mahindra Mutual Fund	9.07%
ITC Ltd.	7.43%
Housing Development Finance Corporation Ltd.	6.84%
Reliance Industries Ltd.	6.08%
HDFC Bank Ltd.	5.46%
Infosys Ltd.	5.31%
Larsen & Toubro Ltd.	4.20%
ICICI Bank Ltd.	3.86%
Tata Consultancy Services Ltd.	3.26%
Maruti Suzuki India Ltd.	2.68%
Others	44.12%
Cash and Money Markets	1.69%
Portfolio Total	100%



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.	
The risk profile for this fund is High	
NAV as on May 31,2017:	12.8694
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

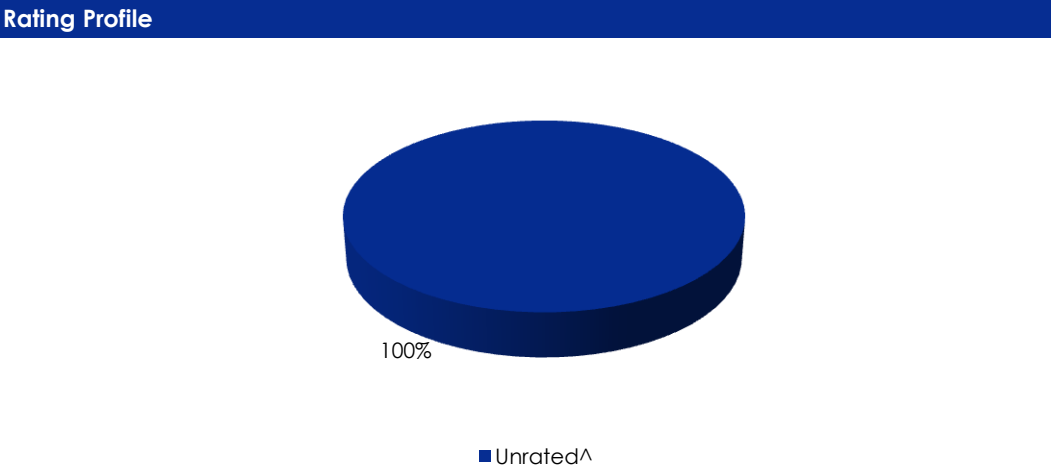
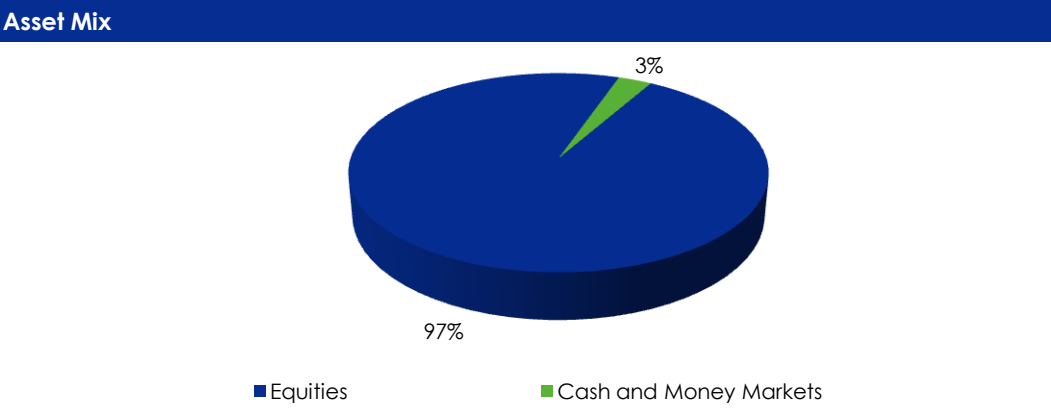
Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.70%	16.57%	27.93%	7.21%	4.77%	3.49%
Benchmark**	-1.29%	15.09%	16.69%	-0.12%	0.53%	-1.12%
* Compound Annual Growth Rate (CAGR)						

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

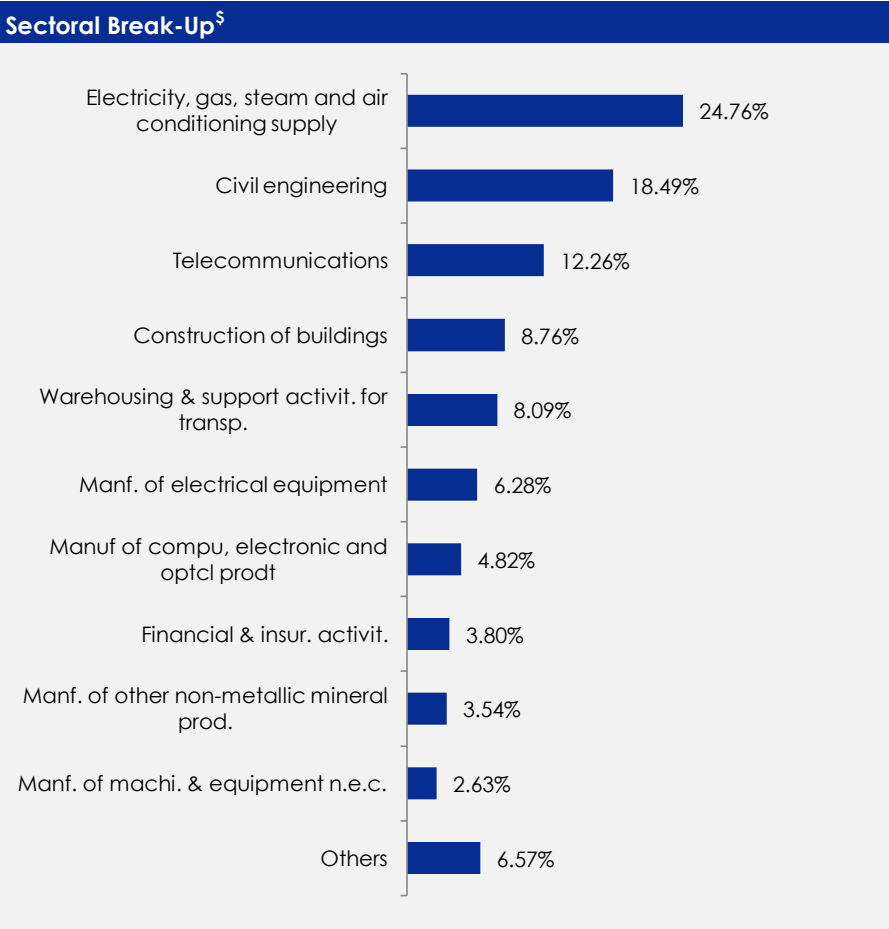
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	9.66
Debt	0.31
Total	9.97

Modified Duration#	
Security Type	Duration
Fixed Income Investments	NA



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	97.03%
Larsen & Toubro Ltd.	9.40%
Power Grid Corporation of India Ltd.	8.94%
Bharti Airtel Ltd.	8.66%
NTPC Ltd.	7.55%
Adani Ports and Special Economic Zone Ltd.	5.64%
Tata Power Co. Ltd.	3.91%
Ambuja Cements Ltd.	3.54%
NCC Ltd.	3.16%
Sadbhav Engineering Ltd.	3.15%
Bharti Infratel Ltd	2.84%
Others	40.24%
Cash and Money Markets	2.97%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on May 31,2017:	14.8093
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-3.87%	12.66%	48.32%	13.68%	10.63%	5.49%
Benchmark**	-3.80%	10.12%	38.68%	5.34%	2.51%	-1.53%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

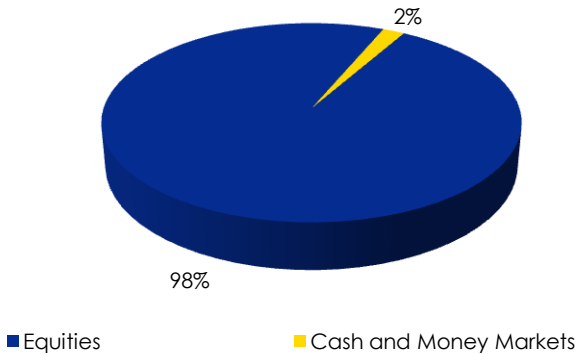
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	24.53
Debt	0.48
Total	25.00

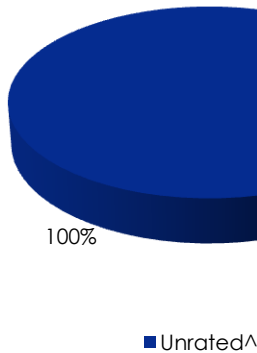
Modified Duration#

Security Type	Duration
Fixed Income Investments	NA

Asset Mix



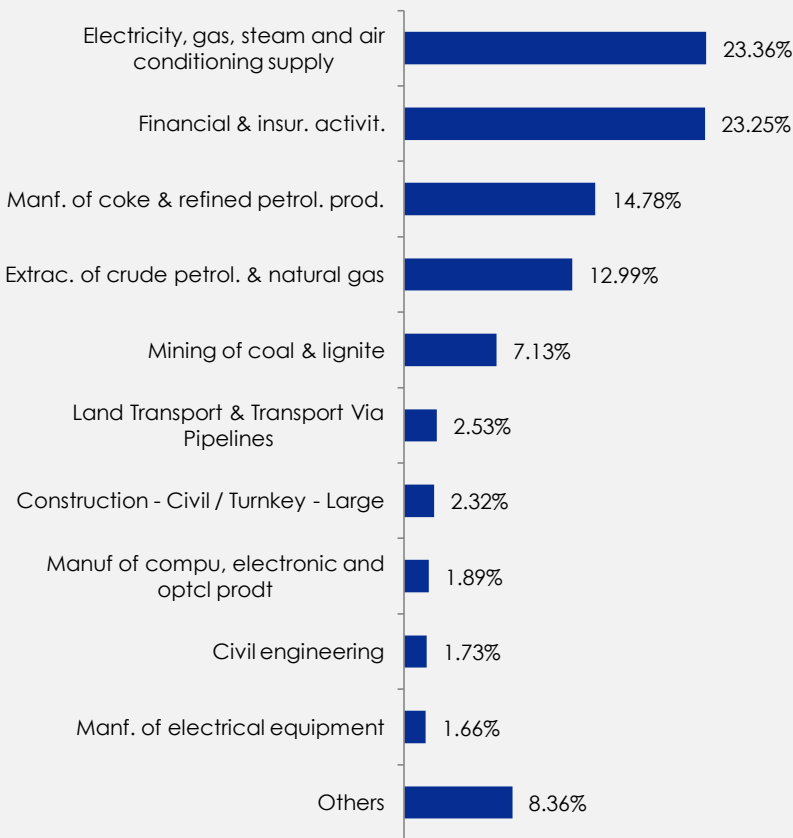
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	98.07%
State Bank of India	9.70%
Indian Oil Corporation Ltd.	9.36%
Oil & Natural Gas Corpn Ltd.	8.60%
Power Grid Corporation of India Ltd.	7.72%
Coal India Ltd.	7.13%
NTPC Ltd.	7.07%
Gail (India) Ltd.	4.50%
Oil India Ltd.	4.39%
Bank of Baroda	3.87%
Bharat Petroleum Corporation Ltd.	3.26%
Others	32.47%
Cash and Money Markets	1.93%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on May 31,2017:	18.4931
Inception Date:	08-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.49%	1.48%	12.17%	8.76%	10.02%	8.72%
Benchmark**	1.65%	3.18%	12.07%	9.57%	10.70%	8.76%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

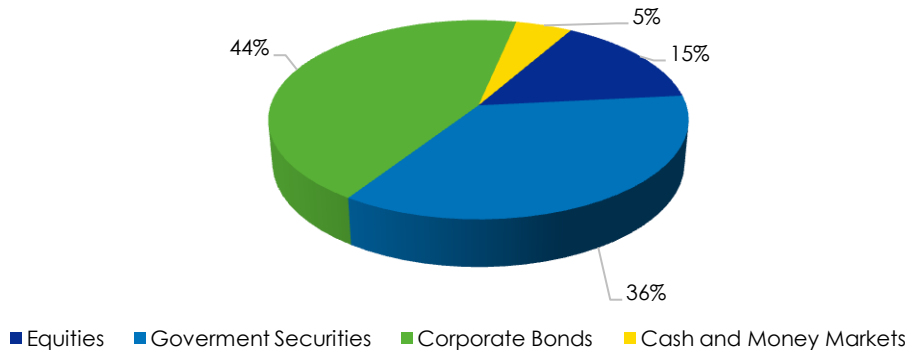
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.30
Debt	7.35
Total	8.65

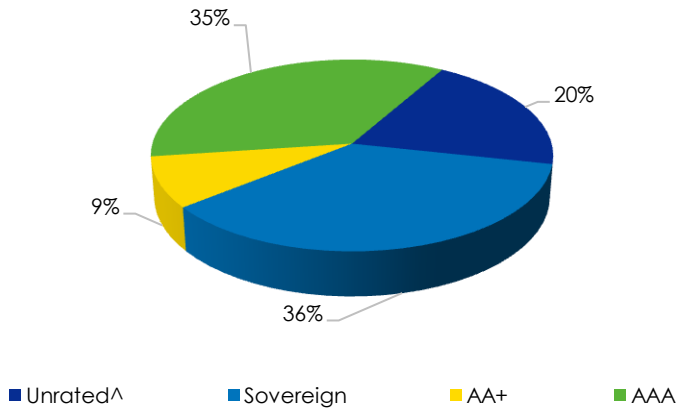
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.52

Asset Mix



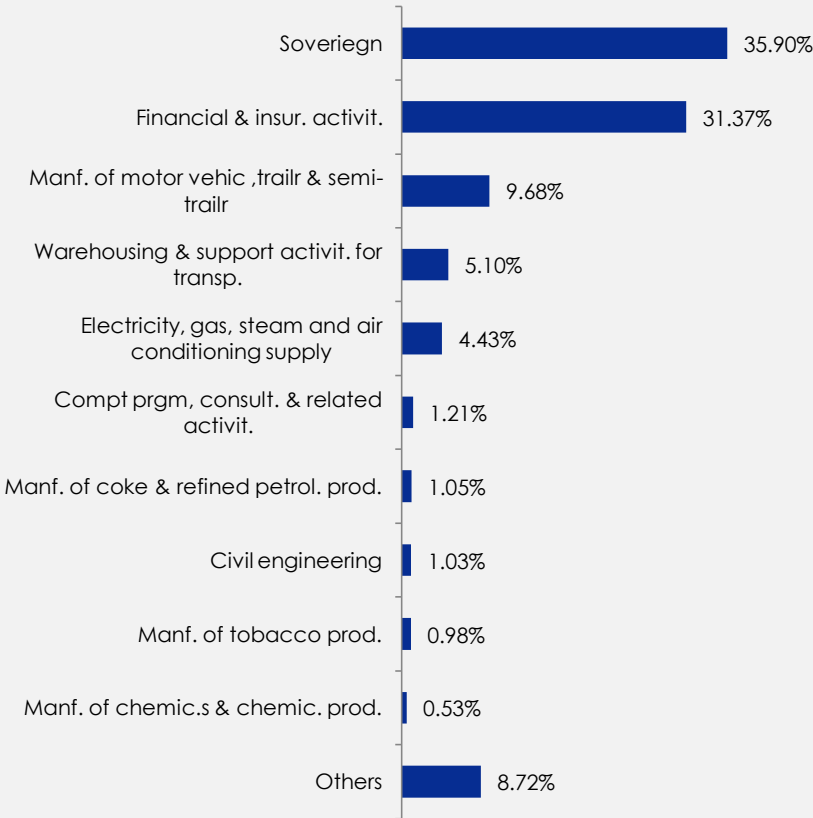
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	15.05%
ICICI Bank Ltd.	1.03%
ITC Ltd.	0.98%
HDFC Bank Ltd.	0.92%
Infosys Ltd.	0.82%
Reliance Industries Ltd.	0.78%
Larsen & Toubro Ltd.	0.62%
Housing Development Finance Corporation Ltd.	0.56%
State Bank of India	0.49%
Kotak Mahindra Bank Ltd.	0.43%
Lakshmi Vilas Bank Ltd.	0.41%
Others	8.01%
Government Securities	35.90%
6.84% GOI 2022	5.91%
7.73% GOI 2034	4.70%
6.79% GOI 2029	4.26%
6.79% GOI 2027	3.85%
8.13% GOI 2045	3.19%
8.79% Gujarat SDL 2022	3.07%
7.75% Karnataka SDL 2027	2.58%
7.06% GOI 2046	2.35%
8.27% GOI 2020	2.30%
6.97% GOI 2026	2.22%
Others	1.47%
Corporate Bonds	44.05%
Mahindra & Mahindra Ltd.	8.55%
Tata Sons Ltd.	5.87%
Adani Ports and Special Economic Zone Ltd.	5.02%
Reliance Gas Transportation Infrastructure Ltd.	3.82%
Reliance Capital Ltd.	3.58%
LIC Housing Finance Ltd.	3.53%
L&T Infra Debt Fund Ltd.	3.05%
L&T Infra Debt Fund Ltd.	3.02%
ICICI Bank Ltd.	2.43%
LIC Housing Finance Ltd.	2.41%
Others	2.77%
Cash and Money Markets	5.00%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on May 31,2017:	18.2127
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.67%	5.45%	15.10%	9.19%	10.58%	8.50%
Benchmark**	2.07%	6.31%	13.52%	9.05%	10.67%	9.17%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

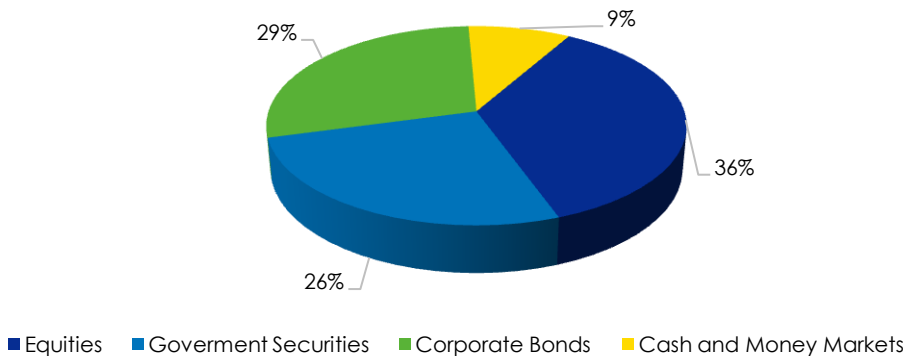
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.50
Debt	9.77
Total	15.26

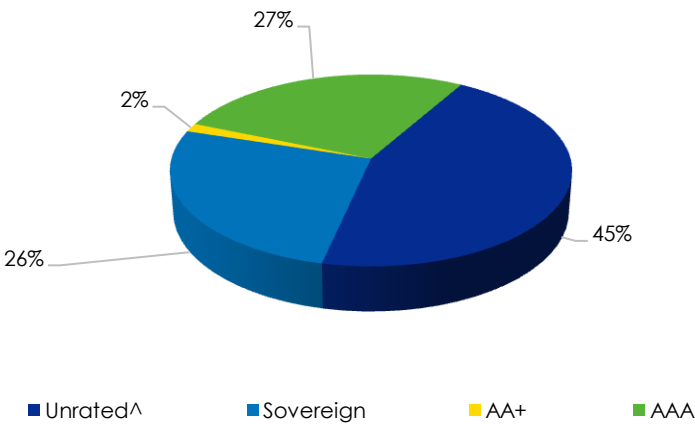
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.21

Asset Mix



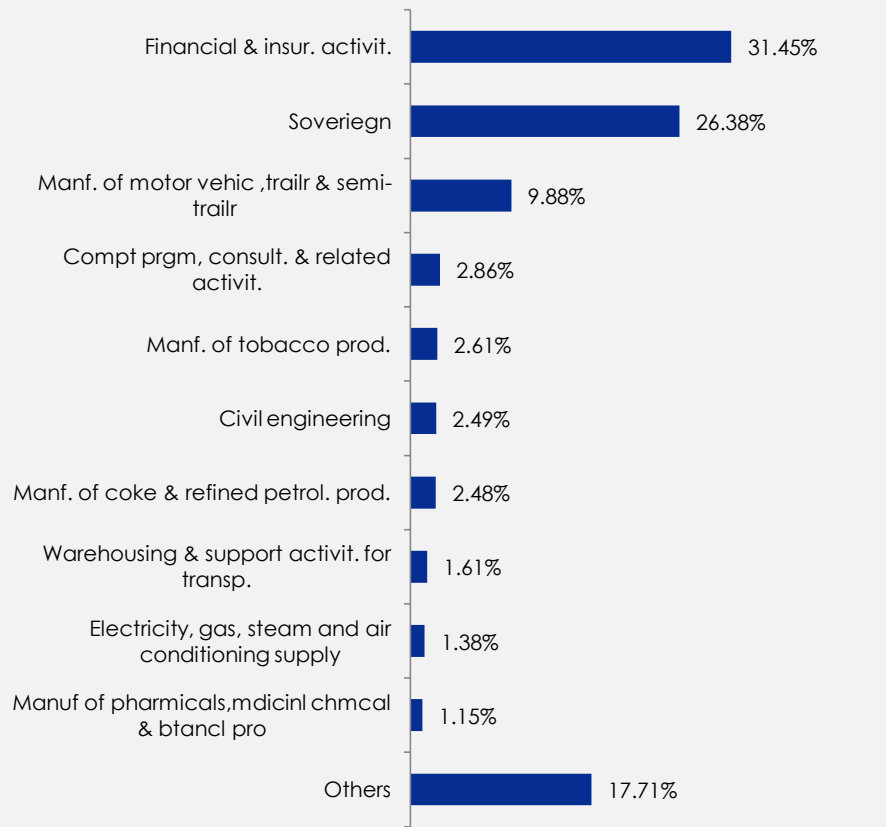
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	36.10%
ITC Ltd.	2.61%
ICICI Bank Ltd.	2.47%
HDFC Bank Ltd.	2.38%
Infosys Ltd.	1.96%
Reliance Industries Ltd.	1.83%
Housing Development Finance Corporation Ltd.	1.79%
Larsen & Toubro Ltd.	1.48%
State Bank of India	1.07%
Lakshmi Vilas Bank Ltd.	1.01%
Kotak Mahindra Bank Ltd.	0.96%
Others	18.54%
Government Securities	26.38%
6.84% GOI 2022	4.07%
8.28% GOI 2027	3.74%
7.73% GOI 2034	3.00%
6.57% GOI 2033	2.47%
7.75% Karnataka SDL 2027	2.12%
7.06% GOI 2046	1.90%
8.17% GOI 2044	1.85%
6.97% GOI 2026	1.79%
8.79% Gujarat SDL 2022	1.74%
6.79% GOI 2027	1.72%
Others	1.98%
Corporate Bonds	28.48%
Mahindra & Mahindra Ltd.	7.26%
Tata Sons Ltd.	4.41%
Rural Electrification Corporation	2.68%
Power Finance Corporation Ltd.	2.63%
LIC Housing Finance Ltd.	2.05%
HDFC Bank Ltd.	2.01%
L&T Infra Debt Fund Ltd.	1.73%
Adani Ports and Special Economic Zone Ltd.	1.42%
ICICI Bank Ltd.	1.38%
Tata Sons Ltd.	1.32%
Others	1.59%
Cash and Money Markets	9.04%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on May 31,2017:	20.0244
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	1.87%	9.64%	17.23%	8.89%	10.95%	9.91%
Benchmark**	2.48%	9.51%	14.92%	8.45%	10.56%	9.26%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

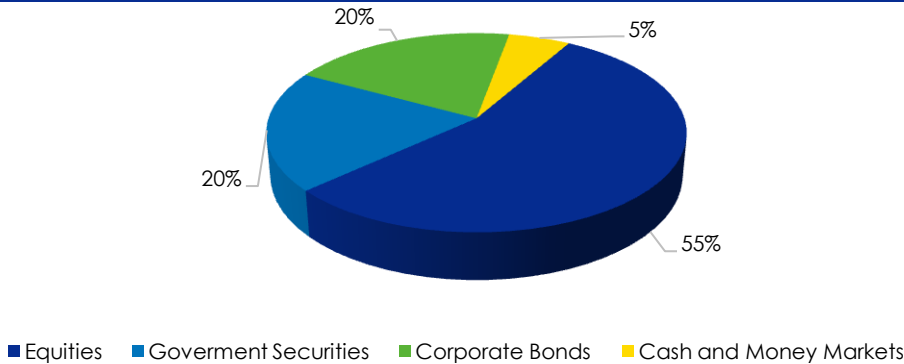
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	9.20
Debt	7.56
Total	16.75

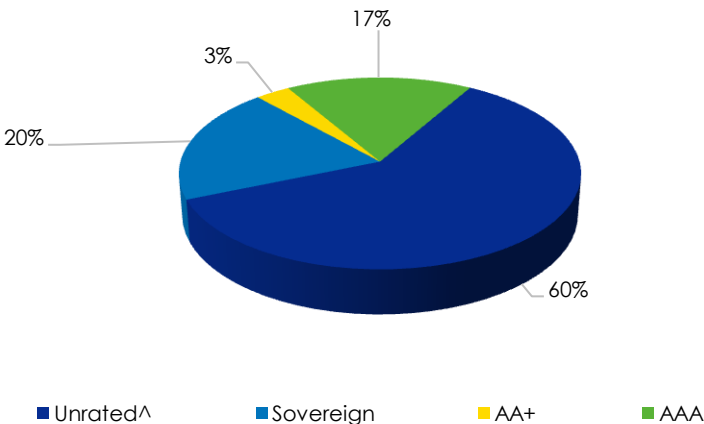
Modified Duration#

Security Type	Duration
Fixed Income Investments	6.26

Asset Mix



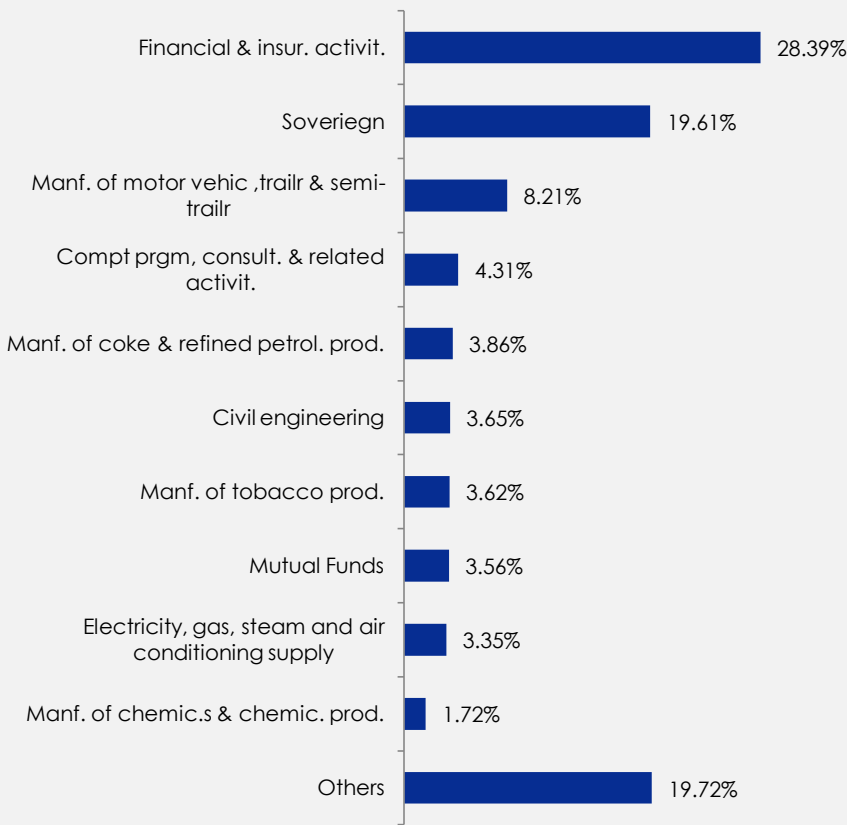
Rating Profile



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	54.95%
ITC Ltd.	3.62%
Kotak Mahindra Mutual Fund	3.56%
ICICI Bank Ltd.	3.25%
Infosys Ltd.	2.99%
Reliance Industries Ltd.	2.87%
Housing Development Finance Corporation Ltd.	2.64%
HDFC Bank Ltd.	2.61%
Larsen & Toubro Ltd.	2.13%
State Bank of India	1.52%
Lakshmi Vilas Bank Ltd.	1.49%
Others	28.27%
Government Securities	19.61%
8.28% GOI 2032	5.49%
6.84% GOI 2022	2.33%
6.79% GOI 2027	2.29%
8.2% GOI 2025	1.84%
6.79% GOI 2029	1.48%
8.13% GOI 2045	1.42%
7.75% Karnataka SDL 2027	1.39%
7.06% GOI 2046	1.21%
8.17% GOI 2044	1.10%
7.73% GOI 2034	1.06%
Corporate Bonds	19.99%
Mahindra & Mahindra Ltd.	4.41%
Tata Sons Ltd.	3.00%
Rural Electrification Corporation	2.44%
Reliance Capital Ltd.	1.85%
HDFC Bank Ltd.	1.83%
Reliance Gas Transportation Infrastructure Ltd.	1.31%
Adani Ports and Special Economic Zone Ltd.	1.30%
LIC Housing Finance Ltd.	1.25%
Power Finance Corporation Ltd.	1.20%
ICICI Bank Ltd.	0.63%
Others	0.77%
Cash and Money Markets	5.45%
Portfolio Total	100.00%

Sectoral Break-Up\$



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on May 31,2017:	19.5487
Inception Date:	25-Jan-10
Fund Manager:	Krishna sanghavi

Fund v/s Benchmark Return (%)						
	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	3.18%	16.72%	17.68%	7.06%	10.18%	9.55%
Benchmark**	3.41%	16.98%	17.91%	6.78%	9.97%	9.29%

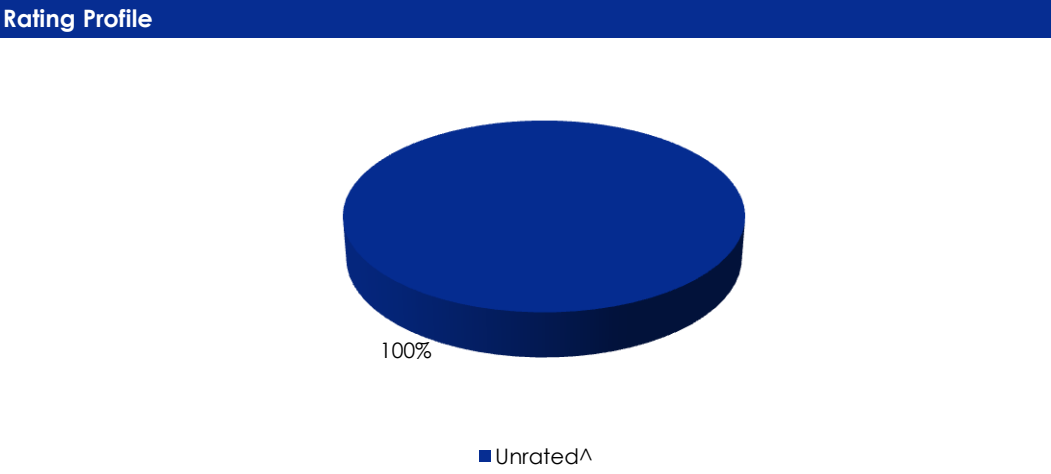
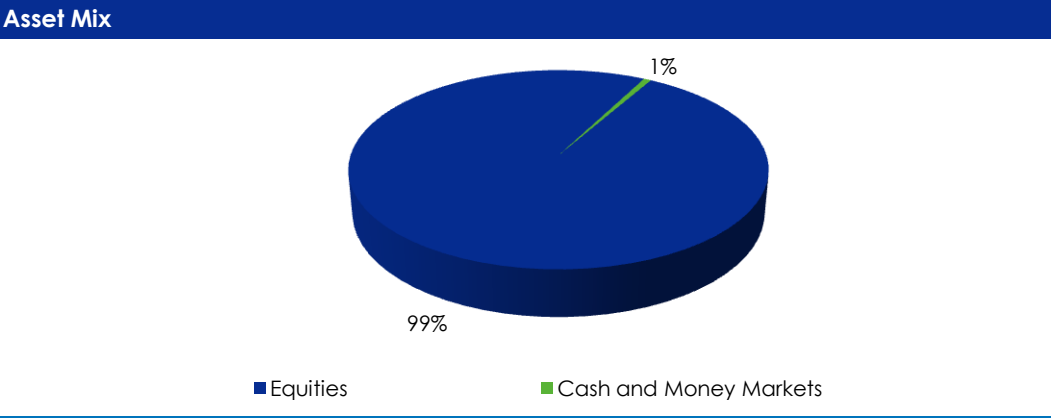
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

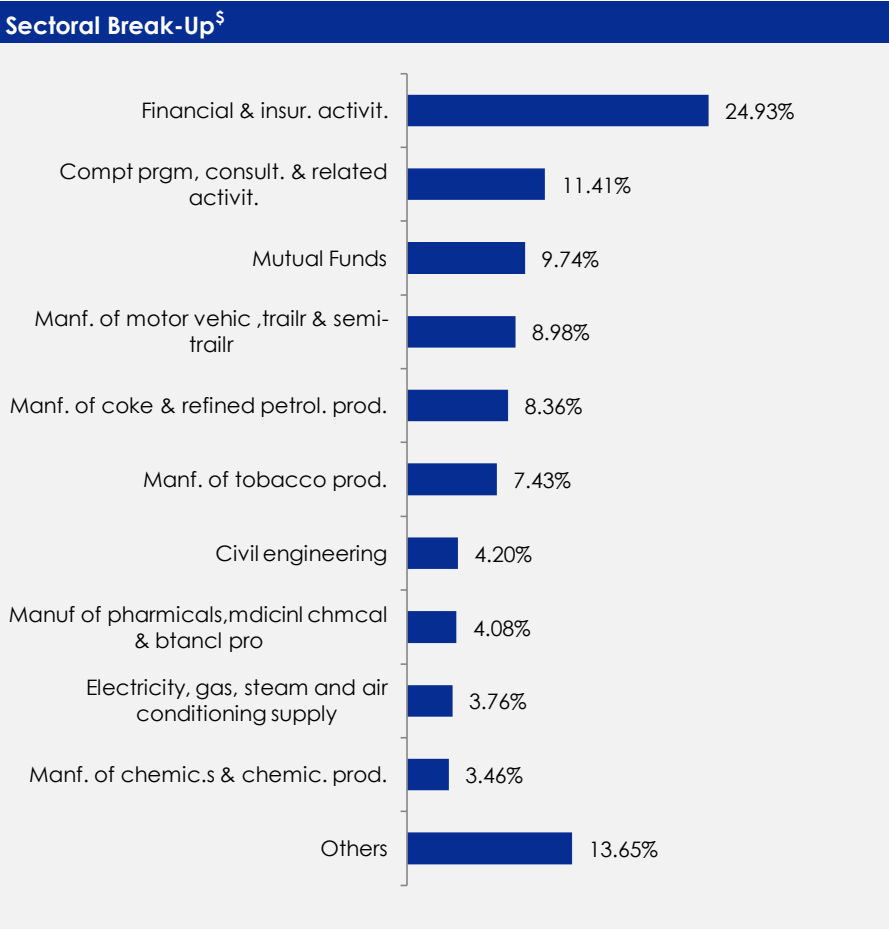
Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	34.71
Debt	0.22
Total	34.93

Modified Duration#	
Security Type	Duration
Fixed Income Investments	NA



^Unrated (Equity+Cash)

Security Name	Net Asset (%)
Equities	99.35%
Kotak Mahindra Mutual Fund	9.74%
ITC Ltd.	7.43%
Housing Development Finance Corporation Ltd.	6.83%
Reliance Industries Ltd.	6.07%
HDFC Bank Ltd.	5.45%
Infosys Ltd.	5.30%
Larsen & Toubro Ltd.	4.20%
ICICI Bank Ltd.	3.86%
Tata Consultancy Services Ltd.	3.25%
Maruti Suzuki India Ltd.	2.67%
Others	44.55%
Cash and Money Markets	0.65%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:

 Branch Offices Walk into any of our branch offices and pay your premium through multiple modes (Cash payments only less than ₹ 50,000/- only).	 EBPP Pay your premium online via net-banking (available with selected banks).
 NEFT Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank Pay your Premium at any of the Axis Bank Branches.
 Credit Card Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up Avail this facility if your premium amount is above ₹ 5,000.
 ECS Give ECS instructions to your bank account and make premium payments.	 IVR Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-103-7766

Disclaimer

CAGR- Compounded Annualised Growth Rate

For more details on risk factors, terms & condition, please read sales brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance are not indicative of future returns. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by insurance company. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.

Benchmark Indices Provided by CRISIL

The composite indices are computed based on national Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Aviva Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS or FRAUDULENT OFFERS. IRDAI clarifies to public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Advt. no. Jun 08/17

IRDAI Registration Number: 122



For more details, call now on the toll-free number

1800-103-7766

(Monday to Saturday, 8 a.m to 8 p.m)

For non-MTNL/BSNL users the number is

0124-2709046

www.avivaindia.com

Aviva Life Insurance Company India Limited

Aviva Tower, Sector Road, Opp. Golf Course, Sector 43, Gurgaon, Haryana -122 003

CIN: U66010DL2000PLC107880

Tel: +91(0) 124 270 9000-01, **Fax:** +91(0) 124 257 1214

E-mail: customerservices@avivaindia.com

Registered Office: 2nd Floor, Prakashdeep Building, 7 Tolstoy Marg, New Delhi - 110 001