

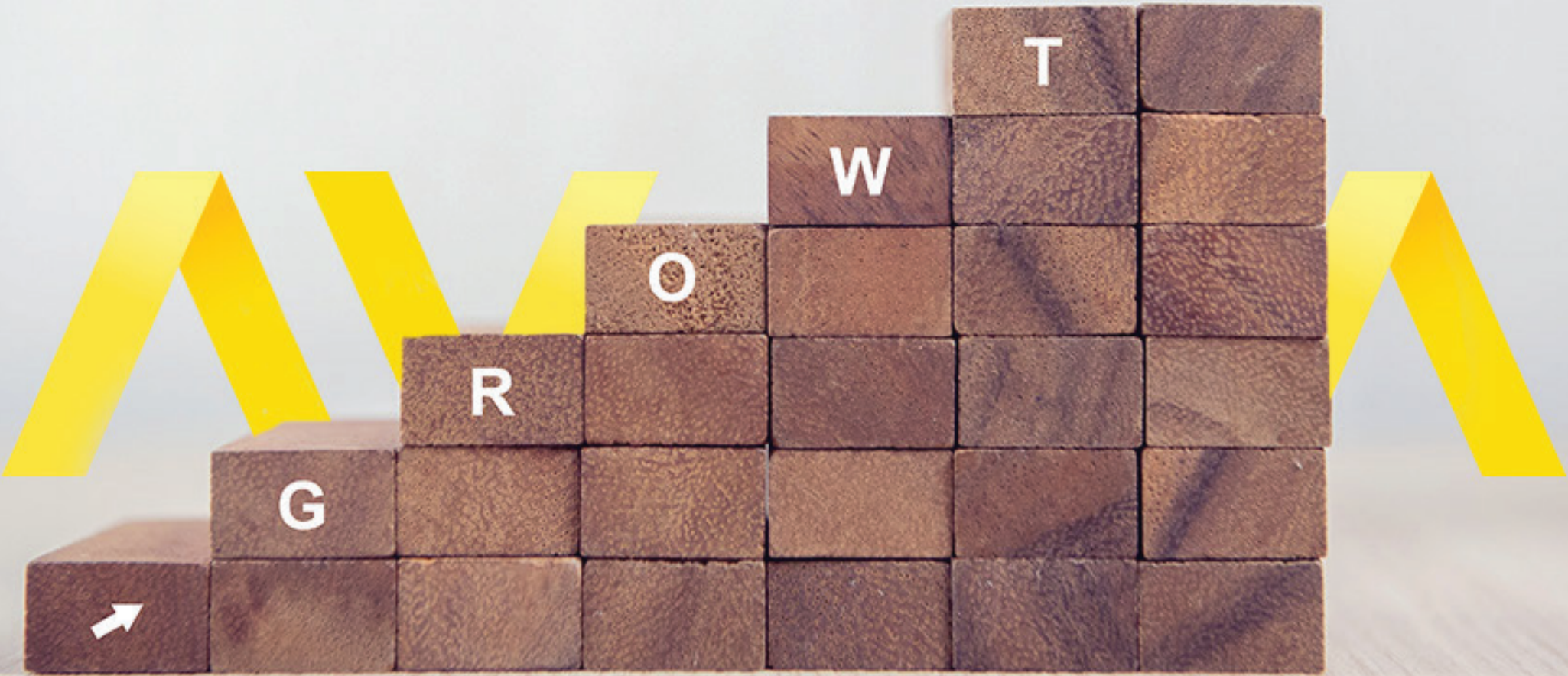
IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



August 2025

Aviva Investor



Economy:

Global rating agency S&P upgraded India's long term sovereign credit rating, reflecting confidence in India's buoyant growth, fiscal consolidation and quality of public spending. This is expected to help the country and issuers lower borrowing cost in future. A good monsoon further lifted expectations of robust agricultural output and rural demand. Strong GDP print fueled confidence in the economy even as the nation navigates tariff turbulence on global stage. Externally however, the backdrop turned challenging. The sharpest blow came from Washington, where President Trump's administration escalated tariffs on Indian exports, unsettling markets and exposing vulnerabilities in trade-dependent sectors. At the same time, global investors grew uneasy over risks to the U.S. Federal Reserve's autonomy, as political pressures cast doubts on its policy independence. This unease, coupled with concerns over sticky inflation, fiscal strain pushed global ultra long bond yields higher, tightening financial conditions across emerging markets.

Deposit growth at banks came in at par with credit growth, however YoY basis credit growth witnessed some slowdown given cautious loan disbursal strategy adopted by banks. GST collection hit Rs 1.86 lakh crore for the month of August, demonstrating relatively weak YoY growth of 6.5%. Manufacturing PMI for Aug-25 rose to 17-year high, driven by rapid expansion in production.

The MPC opted to stay put on policy rates and stance, notwithstanding softer-than-expected retail inflation prints and a significant downward revision in inflation forecasts for FY26 to 3.1% from 3.7%. RBI retained its FY26 growth forecast at 6.5%, supported by robust capex, normal monsoon, and strong rural demand, despite global uncertainties. The decision to hold was shaped by resilient economic growth, lingering global uncertainties stemming from unpredictable US trade policy & Q1FY27 inflation expectation at around 4.9% mark. The ongoing transmission of past monetary easing and the evolving global backdrop appear to have placed the RBI firmly in wait and watch mode.

India CPI inflation for the month of Jul-25 continued to trend lower coming in at 1.6% YoY clocking lowest level since Jan-19. Lower inflation was driven by contraction in food prices by 1.8 % led by a sharp decline in prices of vegetables, pulses and spices. Core inflation eased to 4.1% YoY Vs 4.4% (Jun-25), with all other metrics also indicating similar softening in July Inflation trends. The WPI for Jul-25 contracted for 2nd consecutive month by 0.6% YoY. Core WPI inflation stood at 1.38% YoY in Jul-25. IIP rose to 3.5% YoY in Jul-25, the highest in six months, compared with 1.5% YoY in Jun-25. Manufacturing posted its strongest growth in nine months. This surge was possibly driven by frontloading of exports amid tariff-related uncertainty. The top three positive contributors were electrical equipment, basic metals, and non-metallic mineral products. Mining output declined both annually and monthly while Electricity generation reported marginal growth on both an annual and sequential basis, mainly due to the impact of the monsoon. Production goods performed better, whereas consumption goods showed a recovery.

India demonstrated a stellar performance for Q1FY26 in terms of GDP print clocking growth of 7.8% YoY, strongest since Q1FY24. GVA too came in strong at 7.6% YoY allaying any doubts as to the momentum of the underlying activity in the economy. While Q1 growth buoyancy was mostly driven by a low deflator there were positive surprises from manufacturing & services on supply side. Demand side was held up by robust private & government consumption. Strong government capex (GFCF) pointed towards government's focus on supporting growth to counter tariff headwinds. GDP growth is expected to be supported by favorable monsoon, GST rate rationalization going forward.

India's trade deficit surprised on the upside at USD 27.4 bn as of Jul-25 against USD 18.8 bn deficit in Jun-25, led by USD 10.7 bn MoM jump in imports. Within imports, strong pick-up was seen in non-Oil, non-gold imports, led by electronic goods imports & capital goods imports. The pick-up in electronic goods imports is related to the upcoming festival season. Meanwhile, exports were also higher by USD 2.1 bn MoM, led by non-oil exports. Meanwhile India's services surplus stood strong at USD 15.6 bn in Jul-25 v/s USD 16.2 bn surplus in Jun-25. Uncertainties associated with global crude prices and volatile domestic currency may pose headwinds to the FY26 CAD prints. India's fiscal deficit widened in Jul-25 on account of moderation in tax collection and higher devolution to States. Expenditure remained higher in the first four months. While capex rose 33% YoY compared to last fiscal, the revenue expenditure also remained higher with 17% YoY growth. The fiscal deficit for states stood at 22% of FY2026BE. Muted growth in direct tax collections so far along with the expected GST rate rationalization, and center's promise of relief for exporters, is expected to put pressure on FY26 tax revenue growth.

Fixed Income Outlook and Strategy:

Fear of Fiscal strain emerging from higher government borrowing in order to support tariff hit export sectors, subdued demand from institutional investors, higher probability of end of the rate cut cycle along with uncertain US trade policies are expected to weigh on the Indian bond market in the coming quarters. On the fiscal side, weak tax collections and higher subsidy outlays add to the supply burden, raising the risks of crowding out private credit. Elevated supply of government securities (G-Secs) amid rising fiscal commitments could pressure yields higher. Inconsistent foreign portfolio inflows further add to demand-side challenges. With the Reserve Bank of India (RBI) signaling the end of its rate cut cycle, the scope for monetary support has diminished. Sticky core inflation and resilient growth prospects suggest that policy rates are likely to remain stable in the near term, limiting the upside for bonds. Liquidity management by the RBI and muted appetite from banks and insurance companies may further constrain demand. Considering these dynamics, we remain cautious on duration and prefer a balanced approach, with selective positioning in shorter-tenor instruments and high-quality corporate bonds to mitigate volatility, while awaiting clearer signals on fiscal discipline and demand revival.

Equity Outlook and Strategy:

Heightened uncertainty around India–US trade negotiations led to a very cautious market sentiment. Following the implementation of steep US tariffs on Indian goods in month of August, NIFTY fell 1.4% (about 7% lower than Sep 2024 high); the mid-cap and small-cap indices underperformed the large-cap index, declining by 3.1% and 4.7%, respectively. Consumption-oriented sectors (auto, consumer and consumer durables) rallied on the government’s plan to rationalize GST. Oil & gas, power and realty underperformed sharply. During the month, India underperformed both developed markets (MSCI World: +2.5%) and emerging markets (MXEF: +1.2%). FPIs sold about US\$2.9 billion of Indian equities in the secondary market, while DIIs were net buyers, purchasing about US\$9.5 billion worth of equities.

We believe a supportive fiscal and monetary policy environment augurs well for corporate earnings. However, with still large uncertainties around key issues like tariff/trade and geopolitics, we remain cautious and continue to emphasize bottom-up stock selection in favor of high-quality companies with solid cash flows and reasonable valuations, with a distinct bias towards large-caps and market leaders.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Vivek Verma	3	NA	5
Saloni Kapadia	8	NA	10
Mandar Pandeshwar	NA	3	15

Life Unit Linked

Bond Fund

ULIF01306/02/2008LIFEDEBTFU122

August 2025



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on August 29,2025:	34.8137
Inception Date:	06-Feb-08
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.14%	6.87%	8.64%	7.96%	7.25%	5.90%	6.15%	7.36%
Benchmark**	-0.75%	3.58%	7.02%	7.76%	7.48%	6.13%	6.01%	7.26%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

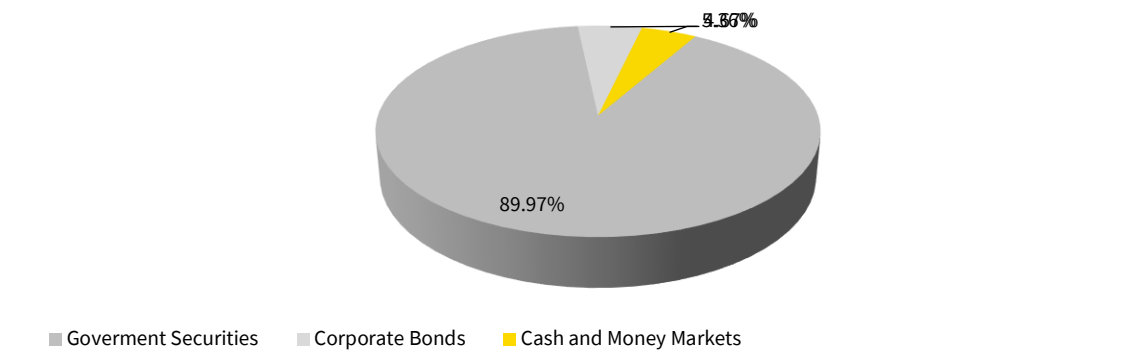
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	4.18
Total	4.18

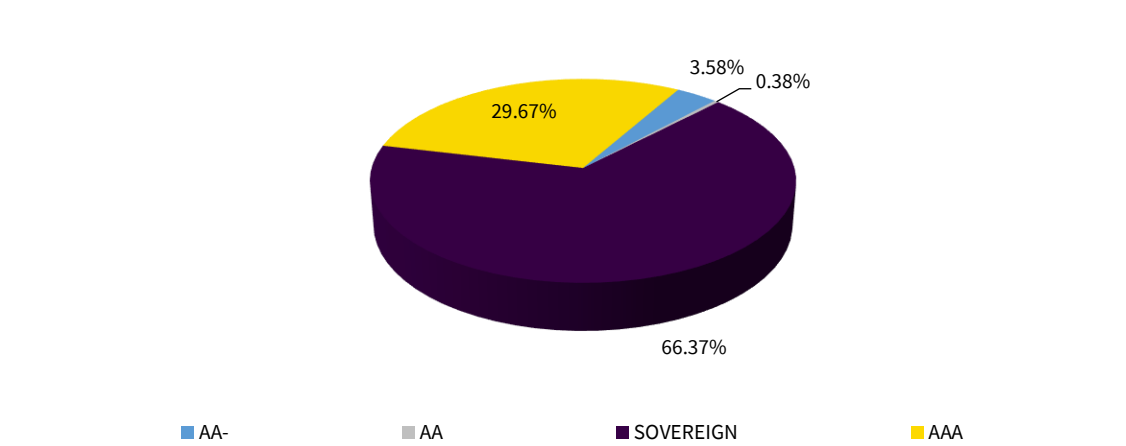
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	4.38

Asset Mix



Rating Profile

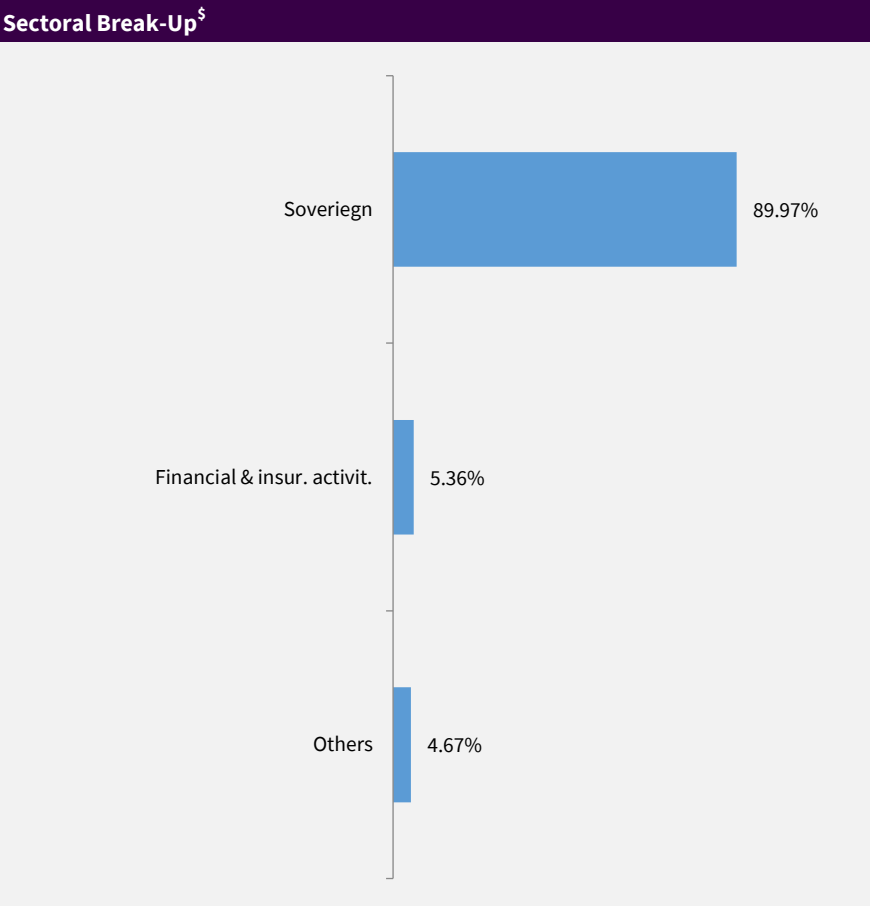


^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Government Securities	89.97%
07.38% GOI 2027	36.83%
6.33% GS 05-05-2035	24.96%
6.75% GS 23-12-2029	6.14%
7.34% GS 2064	5.75%
7.70% AP SGS 2029	4.17%
7.23% GOI 2039	3.01%
7.52% HR SGS 2034	2.77%
7.04% GS 2029	2.38%
7.42% TN SGS 2034	2.11%
7.18% GS 14-08-2033	1.85%
Corporate Bonds	5.36%
8.43% Samman Capital Ltd 2028	4.85%
6.75% Piramal Capital and Housing Finance Limited 2031	0.51%
Cash and Money Markets	4.67%
Portfolio Total	100.00%



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on August 29,2025:	46.4507
Inception Date:	27-Jan-04
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.08%	4.03%	4.61%	7.99%	7.52%	6.25%	7.99%	7.82%
Benchmark**	-0.84%	4.64%	5.53%	8.59%	8.13%	6.72%	7.66%	7.71%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

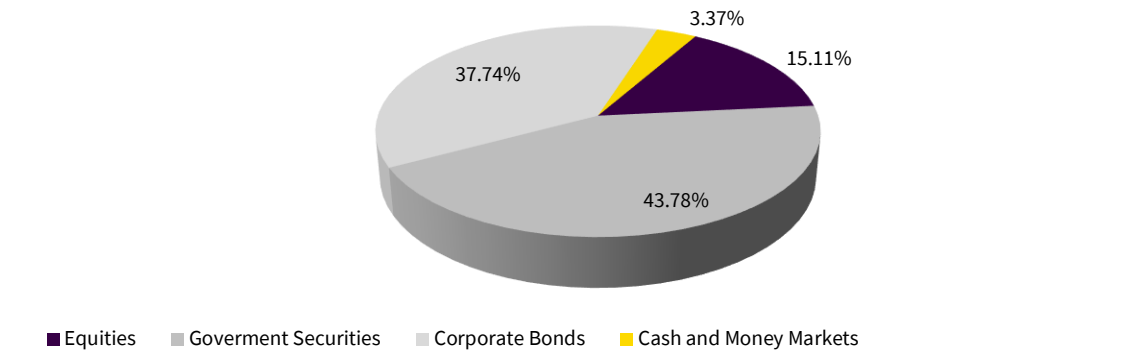
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	12.97
Debt	72.94
Total	85.90

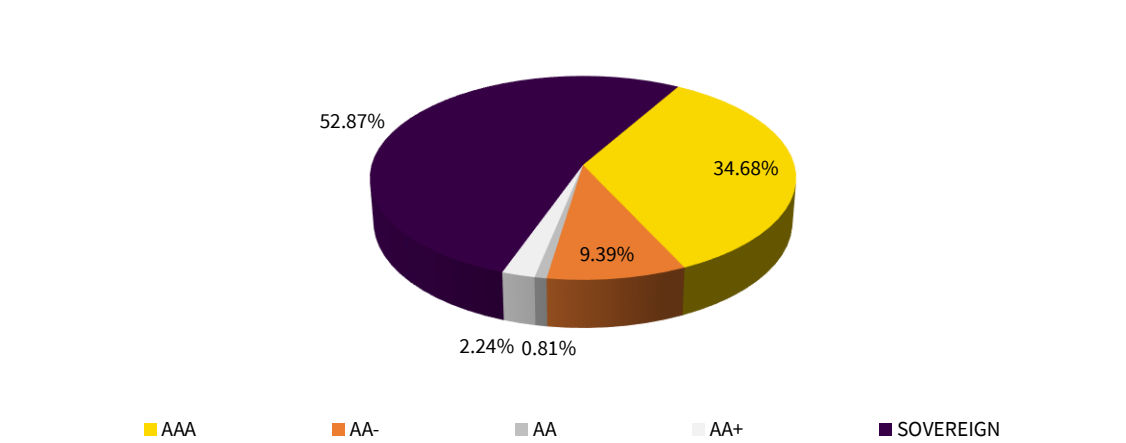
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.28

Asset Mix



Rating Profile



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	15.11%
HDFC Bank Ltd.	1.84%
ICICI Bank Ltd.	1.32%
Reliance Industries Ltd.	1.28%
Bharti Airtel Ltd.	0.82%
Infosys Ltd.	0.58%
Larsen & Toubro Ltd.	0.57%
Mahindra & Mahindra Ltd.	0.43%
Kotak Mahindra Bank Ltd.	0.42%
Tata Consultancy Services Ltd.	0.39%
Bajaj Finance Ltd.	0.38%
Others	7.08%
Government Securities	43.78%
6.75% GS 23-12-2029	6.39%
7.34% GS 2064	6.36%
6.33% GS 05-05-2035	5.12%
7.23% GOI 2039	5.08%
7.09% GS 05-08-2054	4.91%
6.90% GS 15-04-2065	3.63%
7.52% HR SGS 2034	2.23%
6.92% GS 2039	2.04%
7.42% TN SGS 2034	2.04%
7.09% GS 25-11-2074	2.00%
Others	3.98%
Corporate Bonds	37.74%
8.43% Samman Capital Ltd 2028	7.78%
9.35% Adani Ports & SEZ Ltd. 2026	5.11%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	4.49%
7.93 % LIC Housing Finance Ltd. 2027	3.92%
7.95% HDFC BANK Ltd. 2026	3.30%
7.44% NABARD 2028	3.06%
7.58% NABARD 2026	2.70%
7.62% NABARD 2028	2.48%
7.77% HDFC BANK LTD 2027	2.37%
8.75% Shriram Finance 2026	1.41%
Others	1.12%
Cash and Money Markets	3.37%
Portfolio Total	100.00%
Sectoral Break-Up^{\$}	
Sovereign	43.78%
Financial & insur. activit.	38.07%
Warehousing & support activit. for transp.	5.16%
Compt prgm, consult. & related activit.	1.52%
Manf. of coke & refined petrol. prod.	1.35%
Telecommunications	0.82%
Manf. of motor vehic ,trailr & semi-trailr	0.79%
Civil engineering	0.57%
Manf. of chemic.s & chemic. prod.	0.54%
Manf. of basic metals	0.45%
Others	6.95%



Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on August 29,2025:	39.9006
Inception Date:	11-Jul-06
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.08%	6.88%	6.30%	8.83%	8.09%	6.77%	8.40%	7.49%
Benchmark**	-0.84%	4.64%	5.53%	8.59%	8.13%	6.72%	7.66%	8.15%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

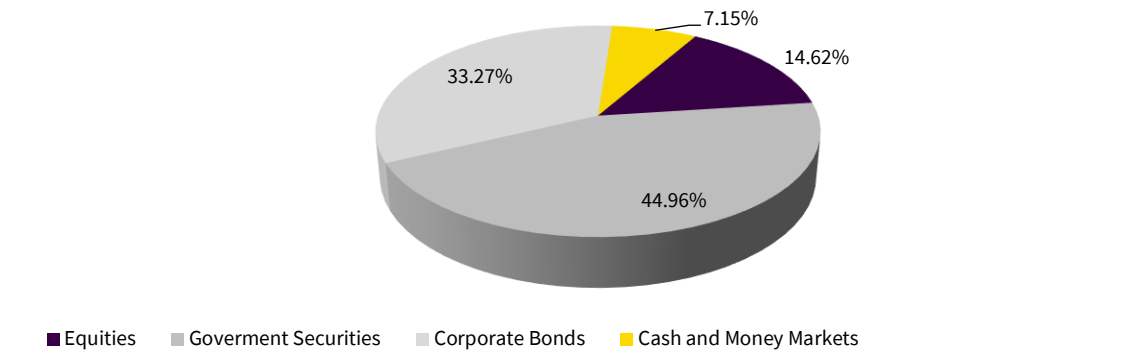
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.47
Debt	14.38
Total	16.84

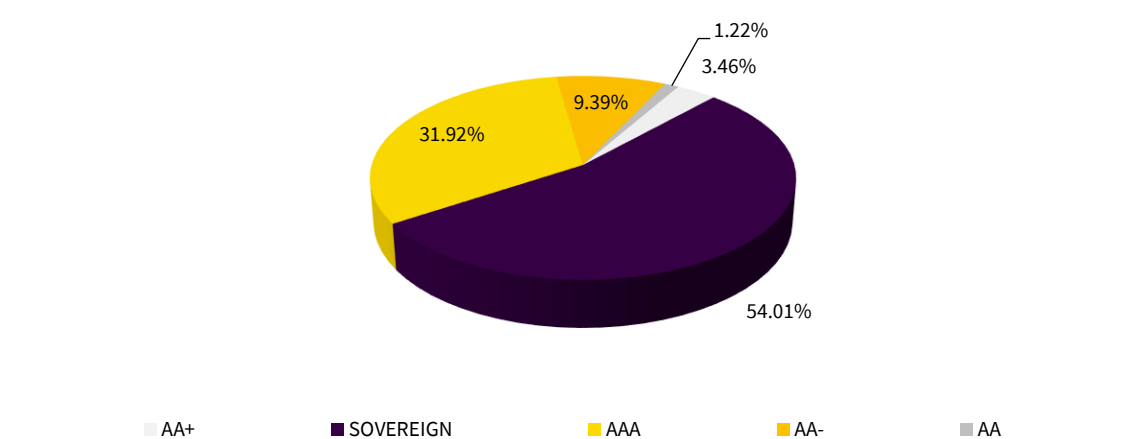
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.35

Asset Mix



Rating Profile



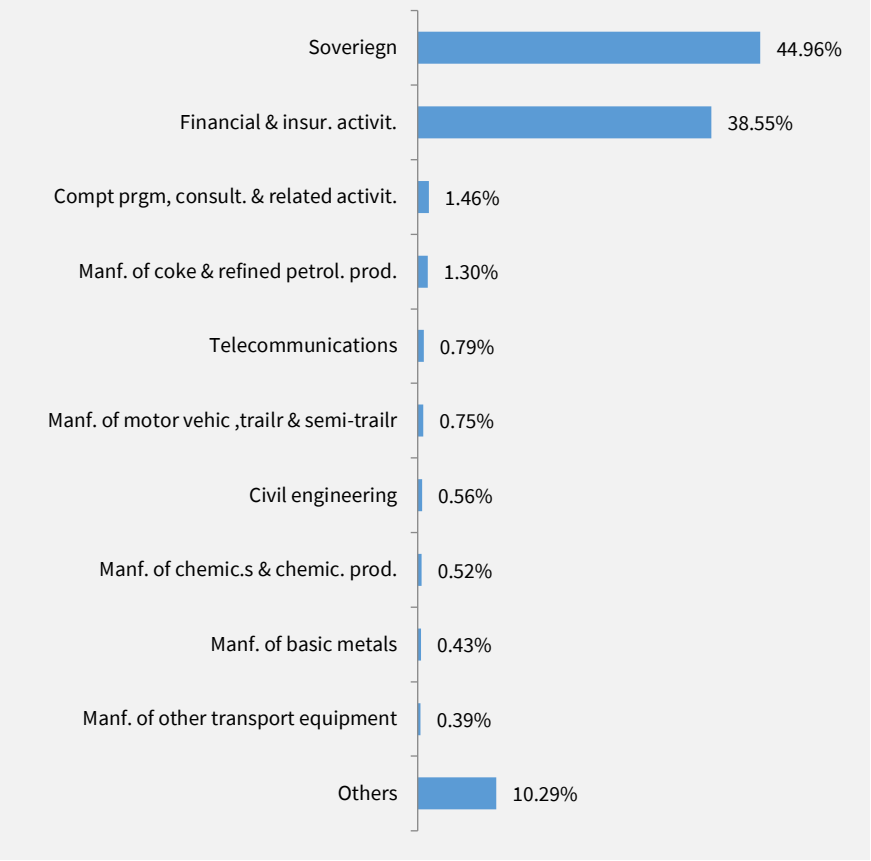
§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	14.62%
HDFC Bank Ltd.	1.79%
ICICI Bank Ltd.	1.28%
Reliance Industries Ltd.	1.24%
Bharti Airtel Ltd.	0.79%
Infosys Ltd.	0.56%
Larsen & Toubro Ltd.	0.56%
Kotak Mahindra Bank Ltd.	0.41%
Mahindra & Mahindra Ltd.	0.41%
Tata Consultancy Services Ltd.	0.38%
Bajaj Finance Ltd.	0.37%
Others	6.83%
Government Securities	44.96%
6.75% GS 23-12-2029	6.58%
7.34% GS 2064	6.07%
6.90% GS 15-04-2065	5.84%
7.09% GS 05-08-2054	5.15%
6.33% GS 05-05-2035	4.46%
6.92% GS 2039	3.44%
7.23% GOI 2039	3.35%
7.52% HR SGS 2034	2.43%
7.09% GS 25-11-2074	1.98%
7.70% AP SGS 2029	1.96%
Others	3.70%
Corporate Bonds	33.27%
8.43% Samman Capital Ltd 2028	7.81%
7.93 % LIC Housing Finance Ltd. 2027	5.45%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	4.69%
7.95% HDFC BANK Ltd. 2026	4.21%
7.62% NABARD 2028	3.62%
9.20% Shriram Finance 2026	2.88%
7.58% NABARD 2026	2.39%
7.44% NABARD 2028	1.20%
6.75% Piramal Capital and Housing Finance Limited 2031	1.02%
Cash and Money Markets	7.15%
Portfolio Total	100.00%

Sectoral Break-Up[§]





Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on August 29,2025:	118.8008
Inception Date:	06-Jun-02
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.18%	8.28%	3.94%	9.95%	9.01%	7.45%	10.41%	11.60%
Benchmark**	-0.96%	6.03%	3.52%	9.65%	8.96%	7.45%	9.82%	10.25%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

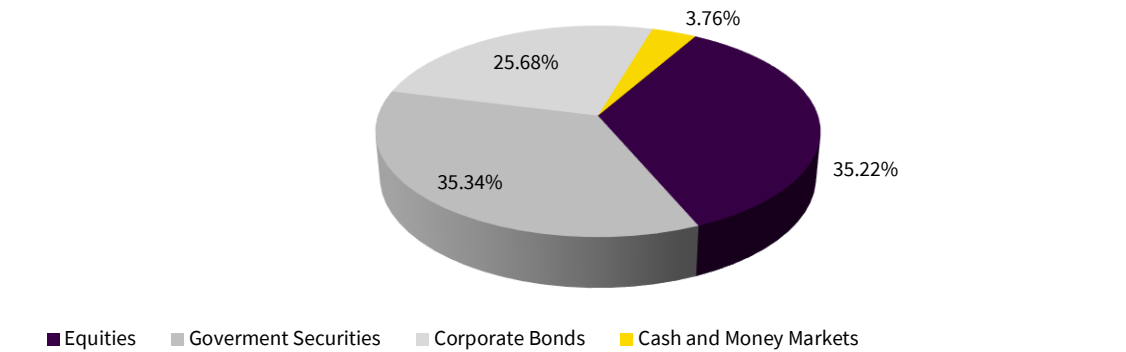
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	73.29
Debt	134.93
Total	208.21

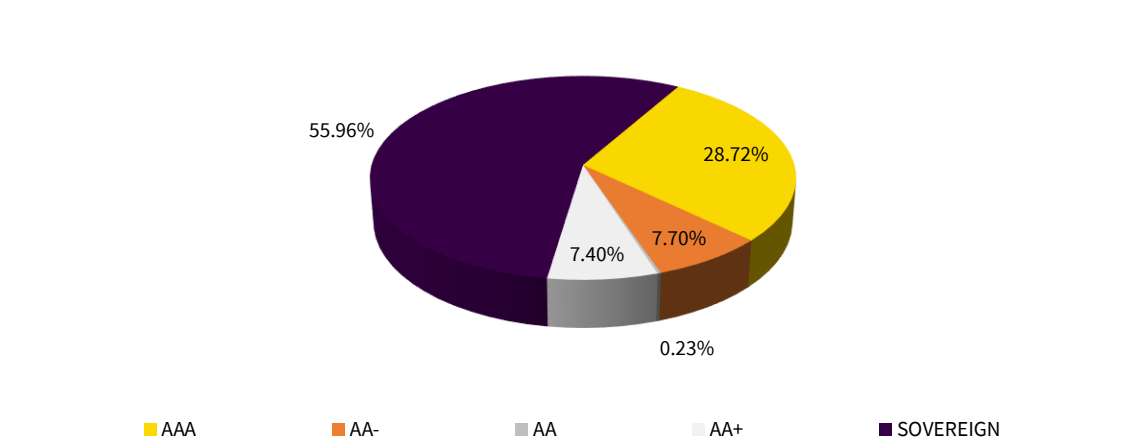
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.32

Asset Mix



Rating Profile



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	35.22%
HDFC Bank Ltd.	4.30%
ICICI Bank Ltd.	3.07%
Reliance Industries Ltd.	2.98%
Bharti Airtel Ltd.	1.91%
Infosys Ltd.	1.34%
Larsen & Toubro Ltd.	1.34%
Mahindra & Mahindra Ltd.	1.00%
Kotak Mahindra Bank Ltd.	0.99%
Tata Consultancy Services Ltd.	0.92%
Bajaj Finance Ltd.	0.88%
Others	16.49%
Government Securities	35.34%
7.34% GS 2064	4.74%
6.75% GS 23-12-2029	4.25%
6.33% GS 05-05-2035	4.11%
7.23% GOI 2039	3.90%
7.09% GS 05-08-2054	3.39%
6.90% GS 15-04-2065	3.36%
6.92% GS 2039	1.93%
7.70% AP SGS 2029	1.81%
7.52% HR SGS 2034	1.73%
7.09% GS 25-11-2074	1.53%
Others	4.59%
Corporate Bonds	25.68%
8.43% Samman Capital Ltd 2028	4.86%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	3.46%
7.93 % LIC Housing Finance Ltd. 2027	2.94%
9.20% Shriram Finance 2026	2.88%
7.95% HDFC BANK Ltd. 2026	2.53%
9.35% Adani Ports & SEZ Ltd. 2026	2.40%
7.44% NABARD 2028	1.80%
8.75% Shriram Finance 2026	1.80%
7.62% NABARD 2028	1.76%
7.58% NABARD 2026	1.11%
Others	0.14%
Cash and Money Markets	3.76%
Portfolio Total	100.00%
Sectoral Break-Up^{\$}	
Financial & insur. activit.	35.97%
Sovereign	35.34%
Compt prgm, consult. & related activit.	3.52%
Manf. of coke & refined petrol. prod.	3.13%
Warehousing & support activit. for transp.	2.51%
Telecommunications	1.91%
Manf. of motor vehic ,trailr & semi-trailr	1.83%
Civil engineering	1.34%
Manf. of chemic.s & chemic. prod.	1.26%
Manf. of basic metals	1.04%
Others	12.15%

Life Unit Linked

Growth Fund

ULIF00527/01/2004LIFEGROWTH122

August 2025



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on August 29,2025:	119.6979
Inception Date:	27-Jan-04
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.35%	8.77%	-1.73%	10.70%	9.98%	8.65%	14.83%	12.63%
Benchmark**	-1.21%	8.75%	-0.59%	11.58%	10.43%	8.67%	14.00%	11.70%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

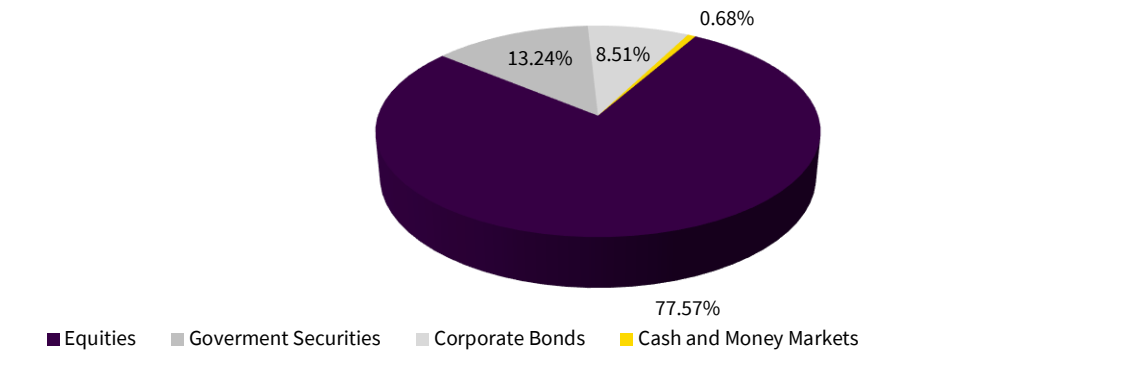
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	537.67
Debt	155.49
Total	693.17

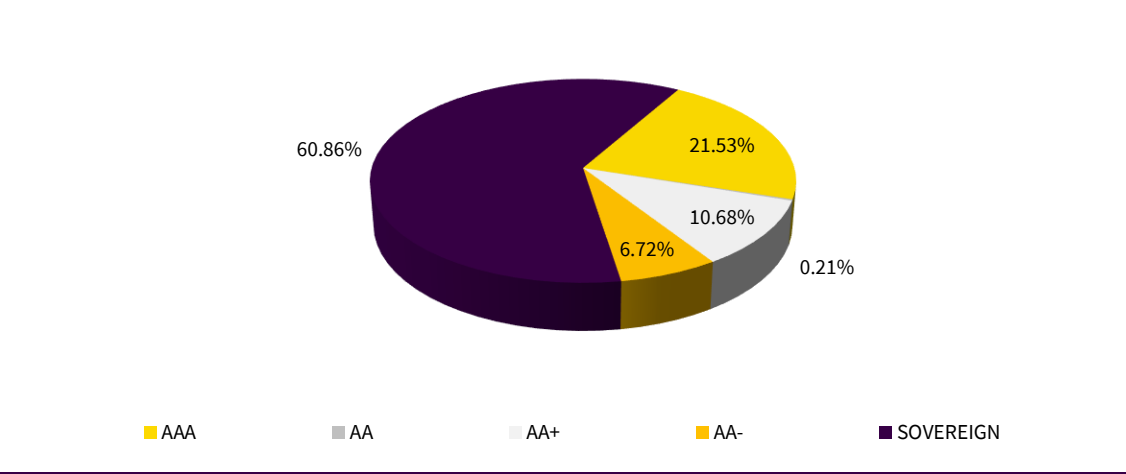
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.99

Asset Mix



Rating Profile

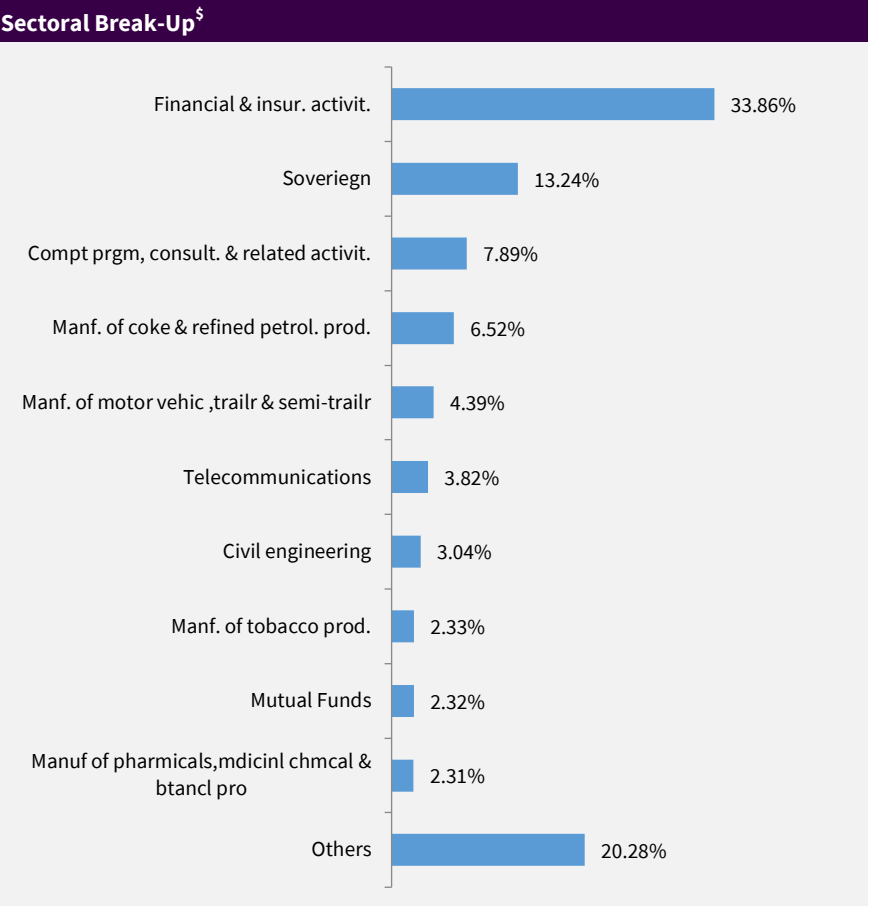


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#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	77.57%
HDFC Bank Ltd.	8.49%
ICICI Bank Ltd.	6.59%
Reliance Industries Ltd.	6.33%
Bharti Airtel Ltd.	3.82%
Infosys Ltd.	3.70%
Larsen & Toubro Ltd.	3.04%
ITC Ltd.	2.33%
Mahindra & Mahindra Ltd.	2.21%
Tata Consultancy Services Ltd.	2.06%
State Bank of India	2.00%
Others	37.00%
Government Securities	13.24%
7.34% GS 2064	1.76%
6.90% GS 15-04-2065	1.73%
7.09% GS 05-08-2054	1.55%
7.23% GOI 2039	1.51%
6.75% GS 23-12-2029	1.45%
6.33% GS 05-05-2035	1.31%
7.18% GS 14-08-2033	0.73%
6.92% GS 2039	0.68%
7.52% HR SGS 2034	0.65%
7.09% GS 25-11-2074	0.59%
Others	1.28%
Corporate Bonds	8.51%
8.43% Samman Capital Ltd 2028	1.46%
7.44% NABARD 2028	1.34%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	1.31%
8.75% Shriram Finance 2026	1.24%
9.20% Shriram Finance 2026	1.08%
7.95% HDFC BANK Ltd. 2026	0.91%
7.58% NABARD 2026	0.42%
7.93 % LIC Housing Finance Ltd. 2027	0.29%
9.35% Adani Ports & SEZ Ltd. 2026	0.21%
6.83% HDFC Limited 08.01.2031	0.20%
Others	0.05%
Cash and Money Markets	0.68%
Portfolio Total	100.00%





Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on August 29,2025:	55.5112
Inception Date:	30-Jan-08
Fund Manager:	Vivek Verma

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.44%	9.66%	-4.54%	11.43%	10.74%	9.48%	17.50%	10.26%
Benchmark**	-1.38%	10.41%	-3.21%	12.65%	11.22%	9.28%	16.50%	9.23%

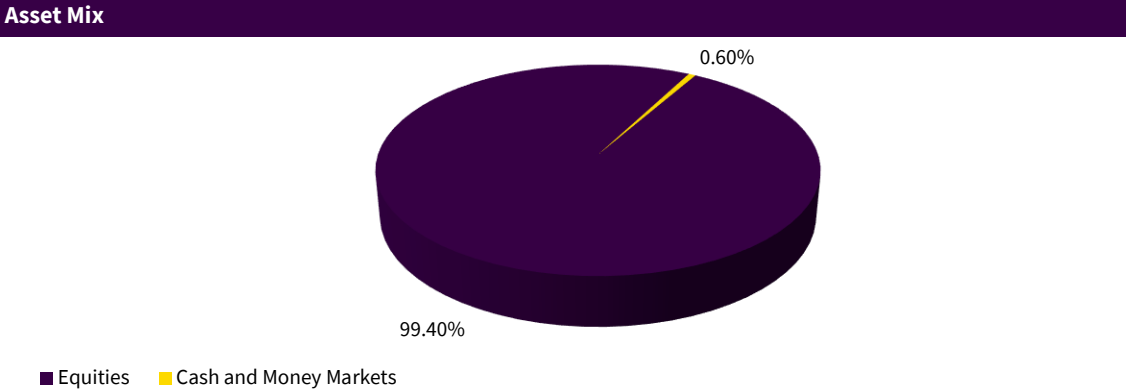
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	60.42
Debt	0.35
Total	60.77

Modified Duration#	
Security Type	Duration
Debt and Money Market Instruments	N.A.

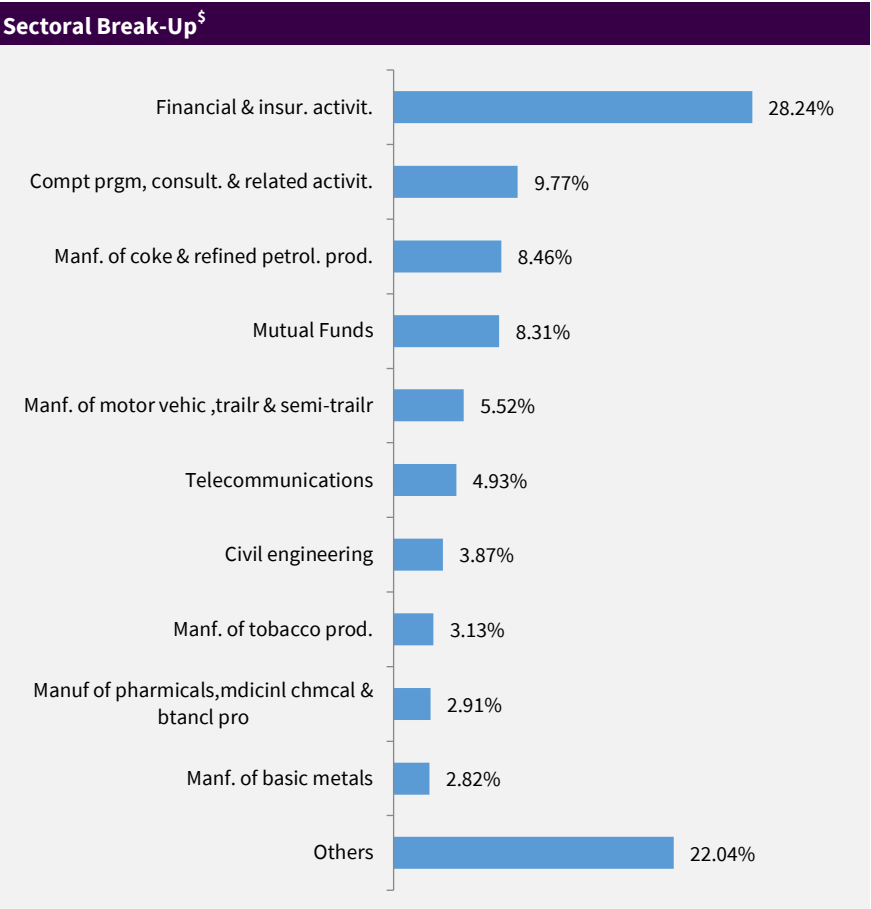


§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	99.40%
HDFC Bank Ltd.	9.45%
Reliance Industries Ltd.	8.46%
ICICI Bank Ltd.	7.22%
Bharti Airtel Ltd.	4.93%
Infosys Ltd.	4.63%
Larsen & Toubro Ltd.	3.87%
ITC Ltd.	3.13%
Mahindra & Mahindra Ltd.	2.76%
Tata Consultancy Services Ltd.	2.54%
Bajaj Finance Ltd.	2.11%
Others	50.30%
Cash and Money Markets	0.60%
Portfolio Total	100.00%





Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on August 29,2025:	43.1439
Inception Date:	02-Jan-08
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.26%	10.97%	-2.92%	12.94%	12.16%	10.64%	18.32%	8.64%
Benchmark**	-1.38%	10.41%	-3.21%	12.65%	11.22%	9.28%	16.50%	8.09%

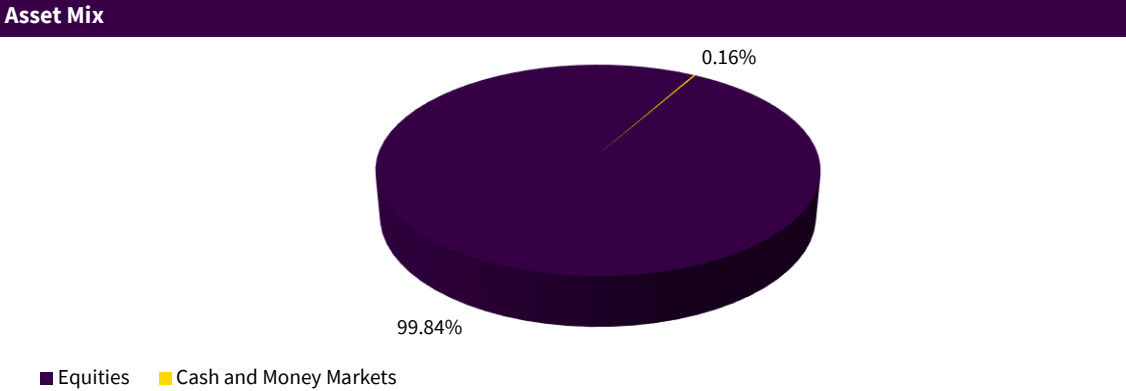
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

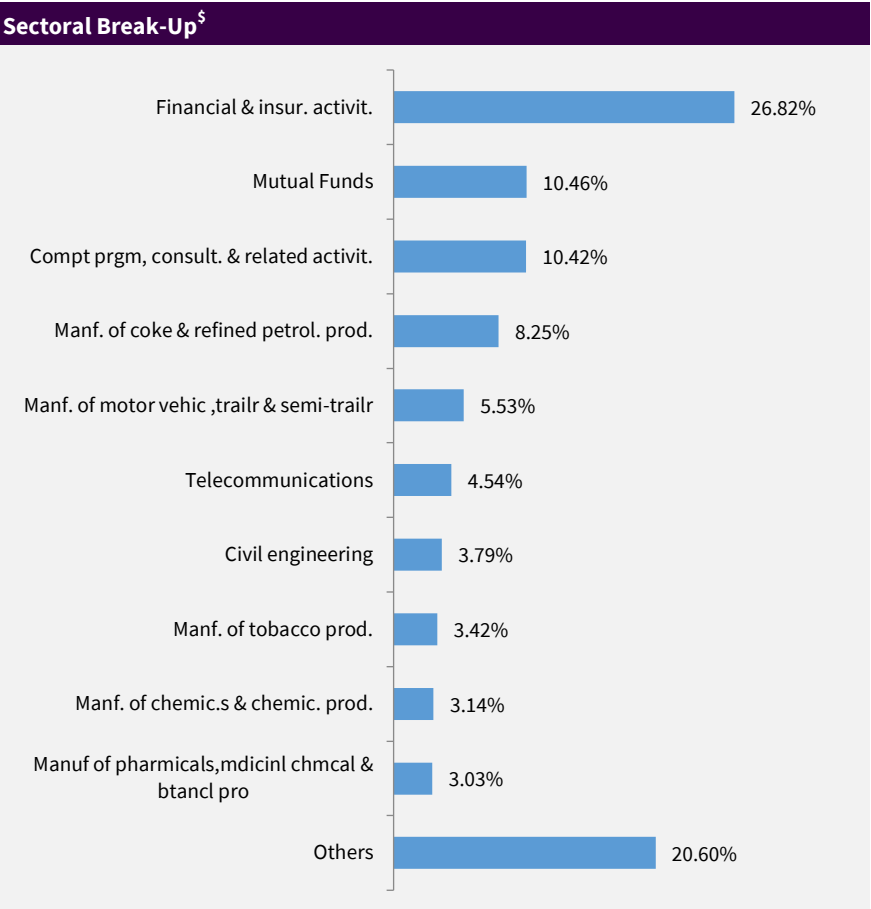
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	57.08
Debt	0.08
Total	57.15

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.84%
HDFC Bank Ltd.	9.15%
Reliance Industries Ltd.	8.25%
ICICI Bank Ltd.	6.10%
Infosys Ltd.	4.74%
Bharti Airtel Ltd.	4.54%
Larsen & Toubro Ltd.	3.79%
ITC Ltd.	3.42%
Tata Consultancy Services Ltd.	2.82%
Mahindra & Mahindra Ltd.	2.54%
HDFC Nifty Bank ETF	2.35%
Others	52.14%
Cash and Money Markets	0.16%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on August 29,2025:	39.6754
Inception Date:	08-Jan-10
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-3.93%	16.80%	-15.33%	26.86%	27.55%	24.12%	32.03%	9.21%
Benchmark**	-4.21%	16.81%	-15.47%	27.49%	26.94%	24.50%	29.30%	4.22%

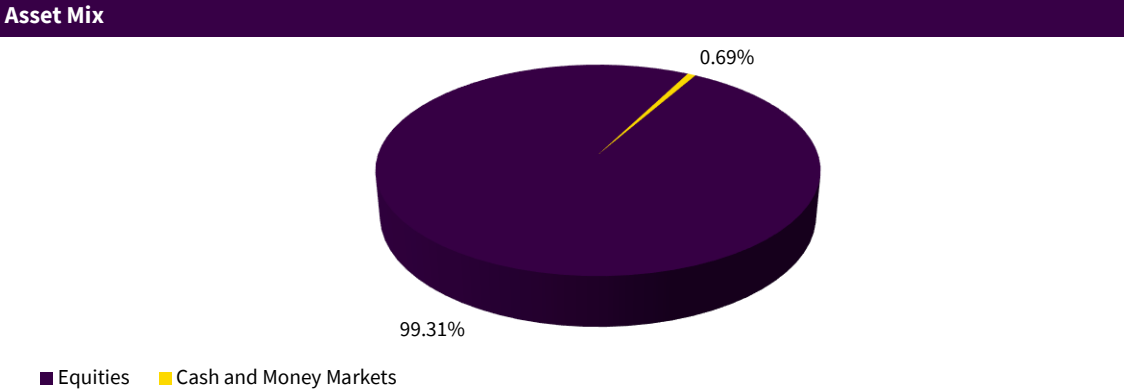
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

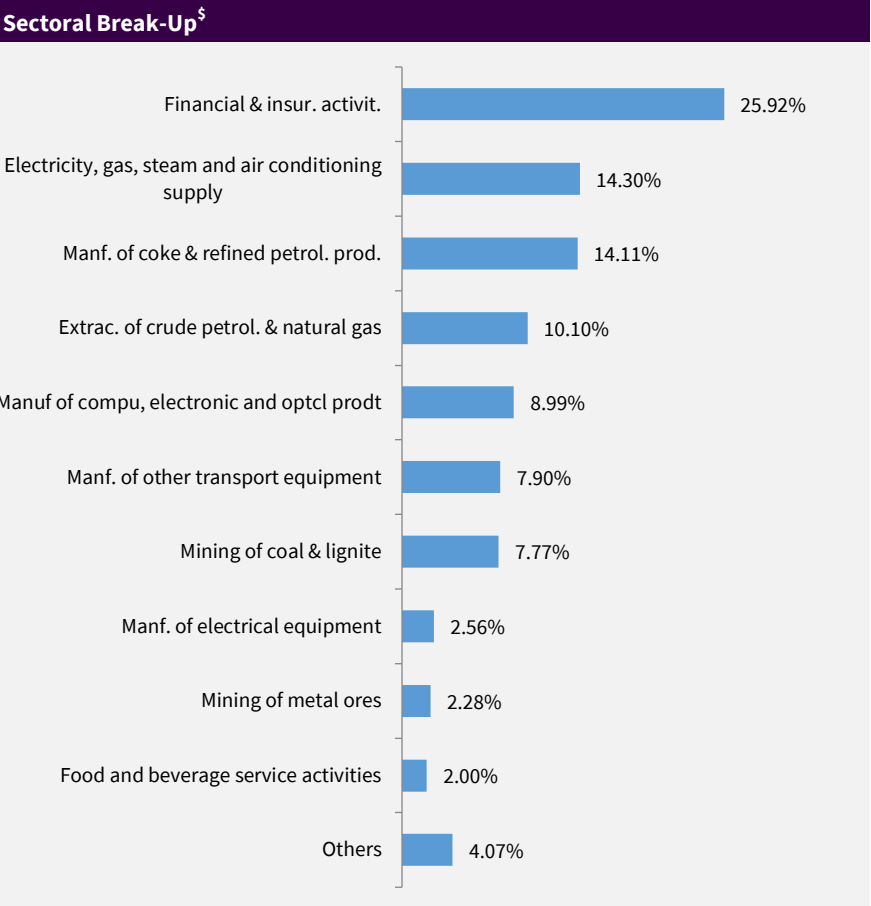
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	184.77
Debt	1.32
Total	186.09

Modified Duration#	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.31%
State Bank of India	9.64%
Bharat Electronics Ltd.	8.99%
Oil & Natural Gas Corpn Ltd.	8.17%
Hindustan Aeronautics Ltd.	7.90%
Coal India Ltd.	7.77%
NTPC Ltd.	6.28%
Bharat Petroleum Corporation Ltd.	5.53%
Power Grid Corporation of India Ltd.	5.08%
Indian Oil Corporation Ltd.	4.89%
Hindustan Petroleum Corporation Ltd.	3.69%
Others	31.37%
Cash and Money Markets	0.69%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

NAV as on August 29,2025:	36.2194
Inception Date:	08-Jan-10
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.75%	16.35%	-6.55%	21.65%	18.95%	15.82%	26.60%	8.57%
Benchmark**	-1.91%	16.35%	-6.01%	23.82%	21.21%	18.00%	23.62%	5.99%

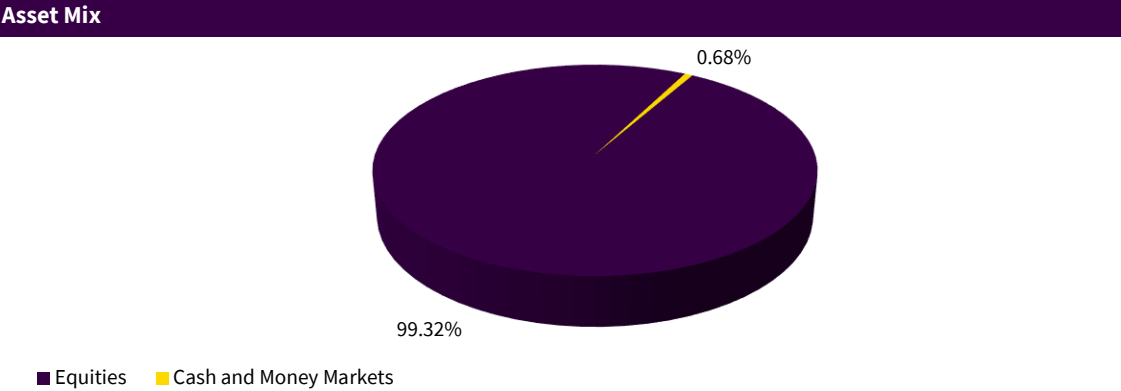
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	69.24
Debt	0.49
Total	69.72

Modified Duration#	
Security Type	Duration
Debt and Money Market Instruments	N.A.

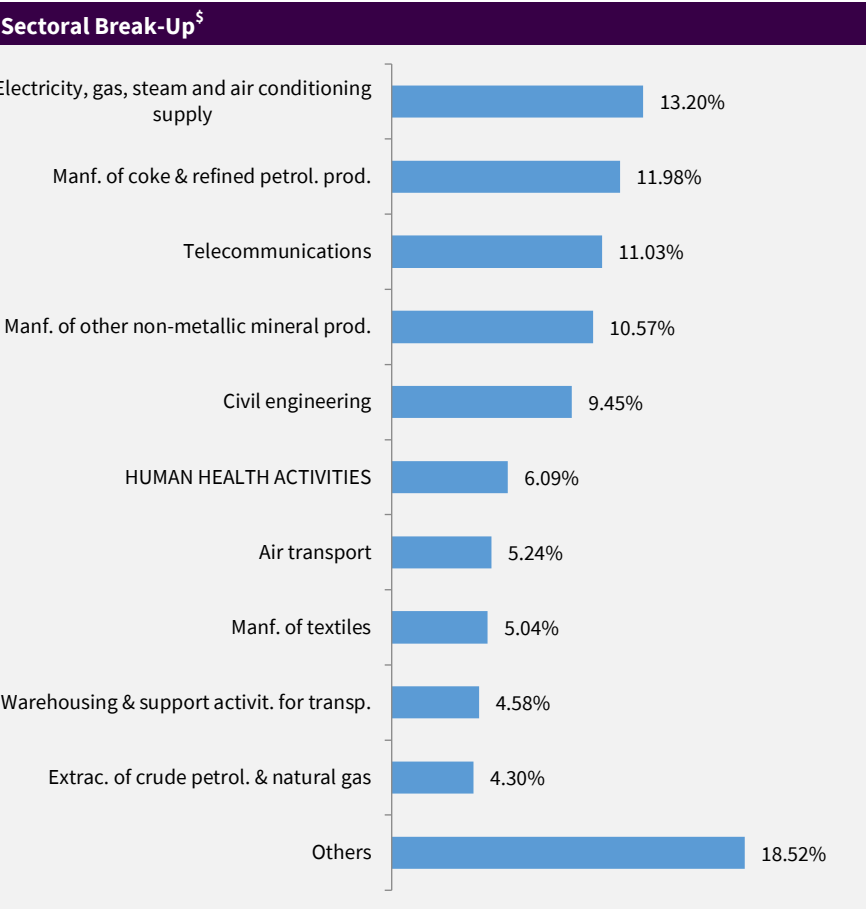


§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund has been changed to Life Infrastructure wef 12th January' 23 from NSE Infrastructure earlier

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	99.32%
Larsen & Toubro Ltd.	9.45%
Bharti Airtel Ltd.	9.38%
Reliance Industries Ltd.	9.05%
Ultratech Cement Ltd.	6.95%
InterglobeAviation Ltd.	5.24%
Grasim Industries Ltd.	5.04%
Adani Ports and Special Economic Zone Ltd.	4.58%
NTPC Ltd.	4.43%
Oil & Natural Gas Corpn Ltd.	4.30%
Apollo Hospitals Enterprise Ltd.	3.64%
Others	37.26%
Cash and Money Markets	0.68%
Portfolio Total	100.00%





Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

NAV as on August 29,2025:	43.6941
Inception Date:	01-Aug-11
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-0.78%	8.08%	-1.14%	10.69%	10.30%	9.21%	15.62%	11.03%
Benchmark**	-0.75%	8.68%	0.15%	11.65%	10.71%	9.20%	14.43%	10.91%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

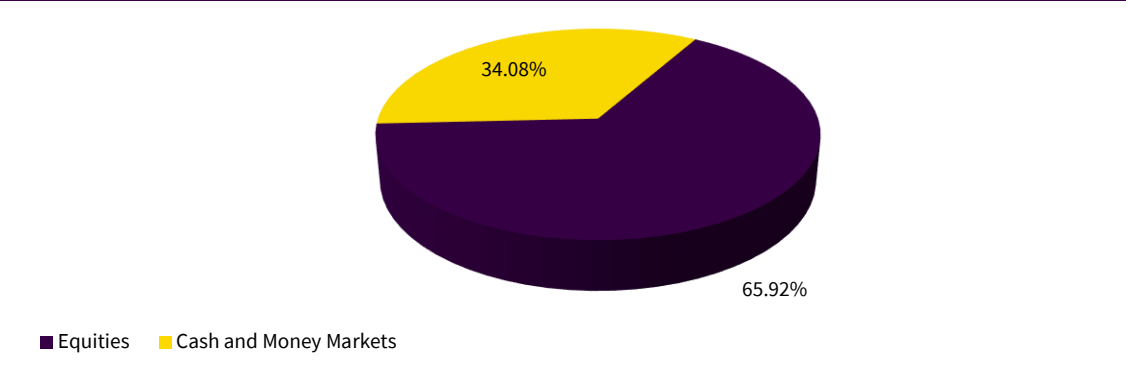
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	59.18
Debt	30.57
Total	89.75

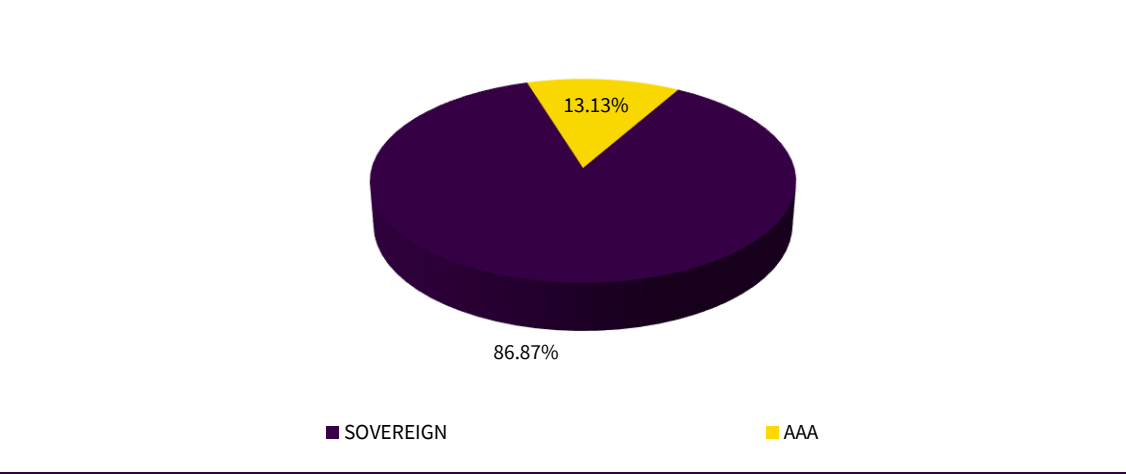
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	0.35

Asset Mix



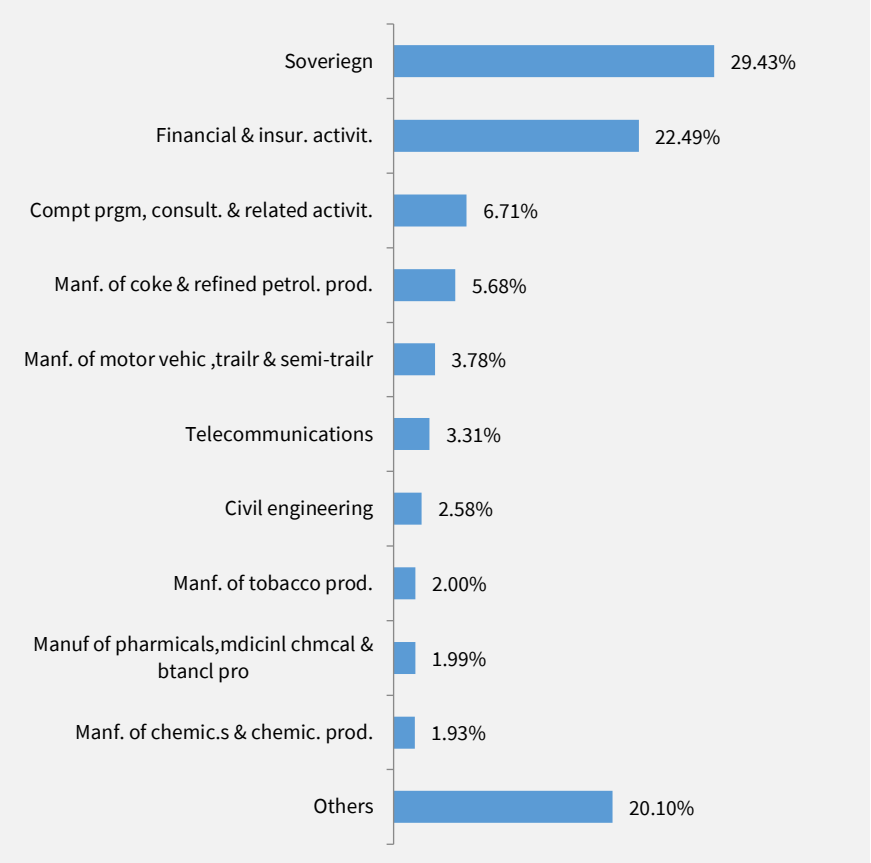
Rating Profile



Security Name

Equities	Net Asset (%)
HDFC Bank Ltd.	7.82%
ICICI Bank Ltd.	5.66%
Reliance Industries Ltd.	5.52%
Bharti Airtel Ltd.	3.31%
Infosys Ltd.	3.14%
Larsen & Toubro Ltd.	2.58%
ITC Ltd.	2.00%
Mahindra & Mahindra Ltd.	1.91%
State Bank of India	1.82%
Tata Consultancy Services Ltd.	1.75%
Others	30.41%
Cash and Money Markets	34.08%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL 91 day T-Bill Index Return

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

NAV as on August 29,2025:	27.9990
Inception Date:	08-Jan-10
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.26%	5.64%	7.40%	7.32%	6.65%	5.47%	5.42%	6.80%
Benchmark**	-0.75%	3.58%	7.02%	7.76%	7.48%	6.13%	6.01%	7.74%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

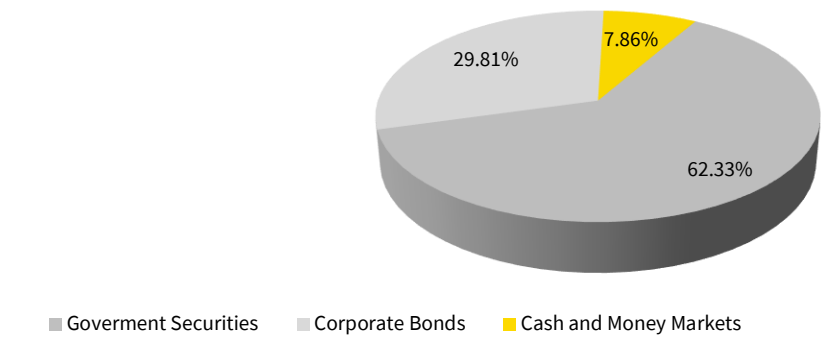
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	113.95
Total	113.95

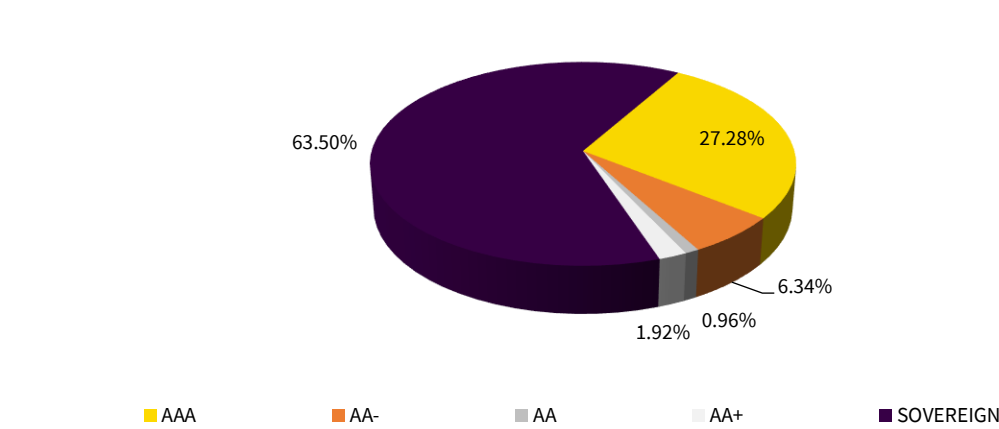
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.32

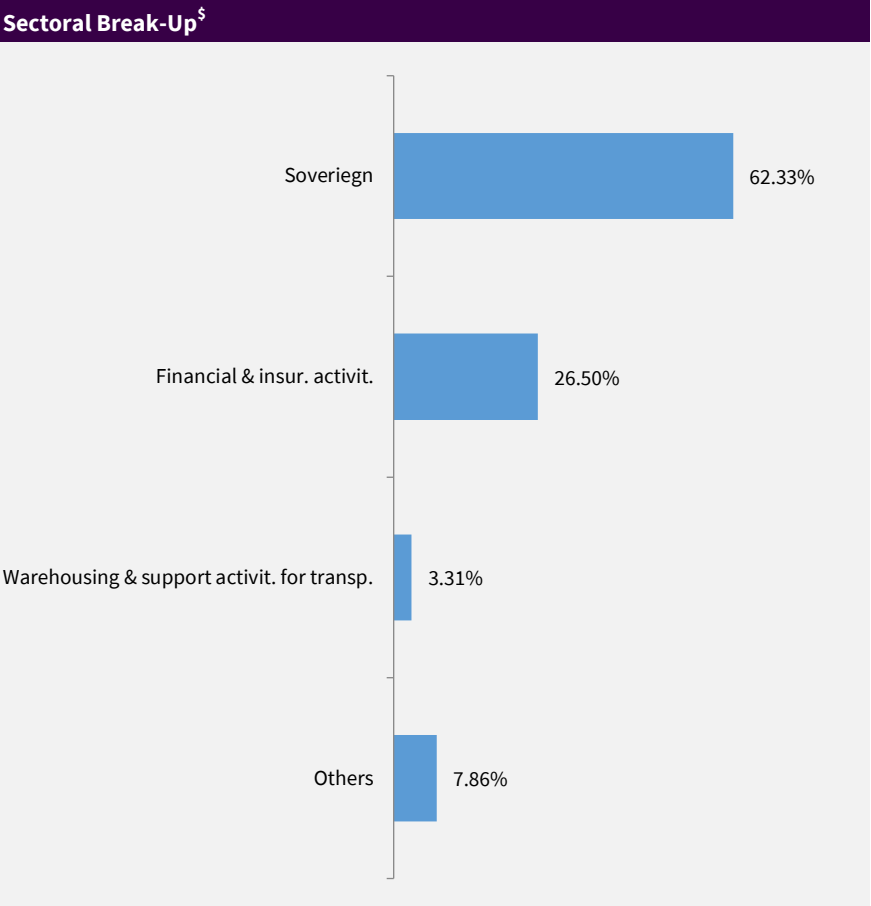
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Government Securities	62.33%
6.75% GS 23-12-2029	22.44%
7.09% GS 05-08-2054	7.15%
6.33% GS 05-05-2035	5.61%
7.34% GS 2064	5.54%
7.23% GOI 2039	4.59%
6.92% GS 2039	4.24%
7.09% GS 25-11-2074	3.83%
6.90% GS 15-04-2065	3.55%
7.18% GS 14-08-2033	2.57%
7.52% HR SGS 2034	1.45%
Others	1.36%
Corporate Bonds	29.81%
8.43% Samman Capital Ltd 2028	6.22%
7.93 % LIC Housing Finance Ltd. 2027	4.92%
9.35% Adani Ports & SEZ Ltd. 2026	3.31%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	2.77%
7.58% NABARD 2026	2.56%
7.95% HDFC BANK Ltd. 2026	2.40%
7.44% NABARD 2028	2.40%
8.75% Shriram Finance 2026	1.54%
7.77% HDFC BANK LTD 2027	1.52%
6.75% Piramal Capital and Housing Finance Limited 2031	0.94%
Others	1.23%
Cash and Money Markets	7.86%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on August 29,2025:	29.9414
Inception Date:	08-Jan-10
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.31%	4.81%	4.57%	7.80%	7.27%	6.12%	7.39%	7.26%
Benchmark**	-0.84%	4.64%	5.53%	8.59%	8.13%	6.72%	7.66%	8.29%

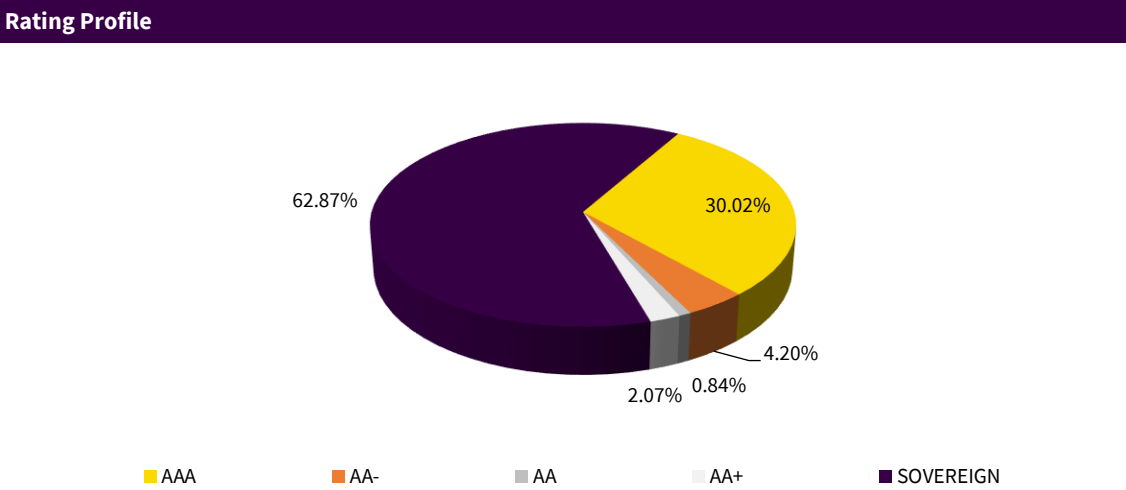
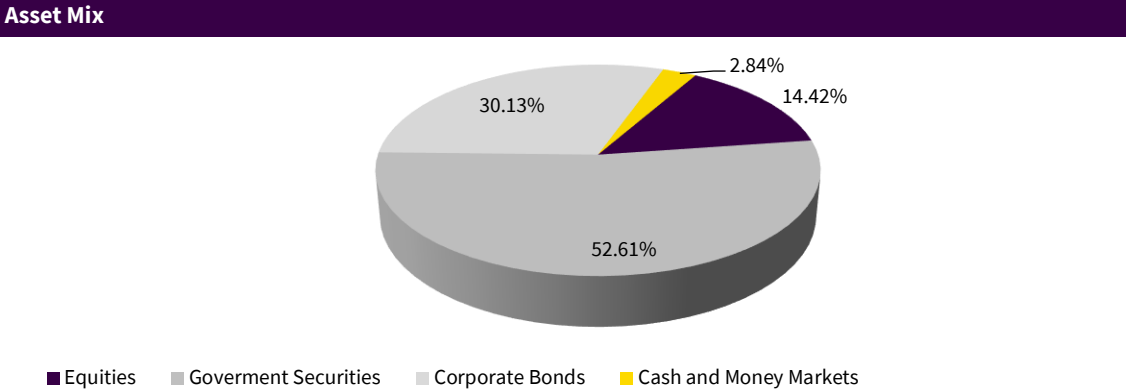
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	7.87
Debt	46.85
Total	54.72

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.85

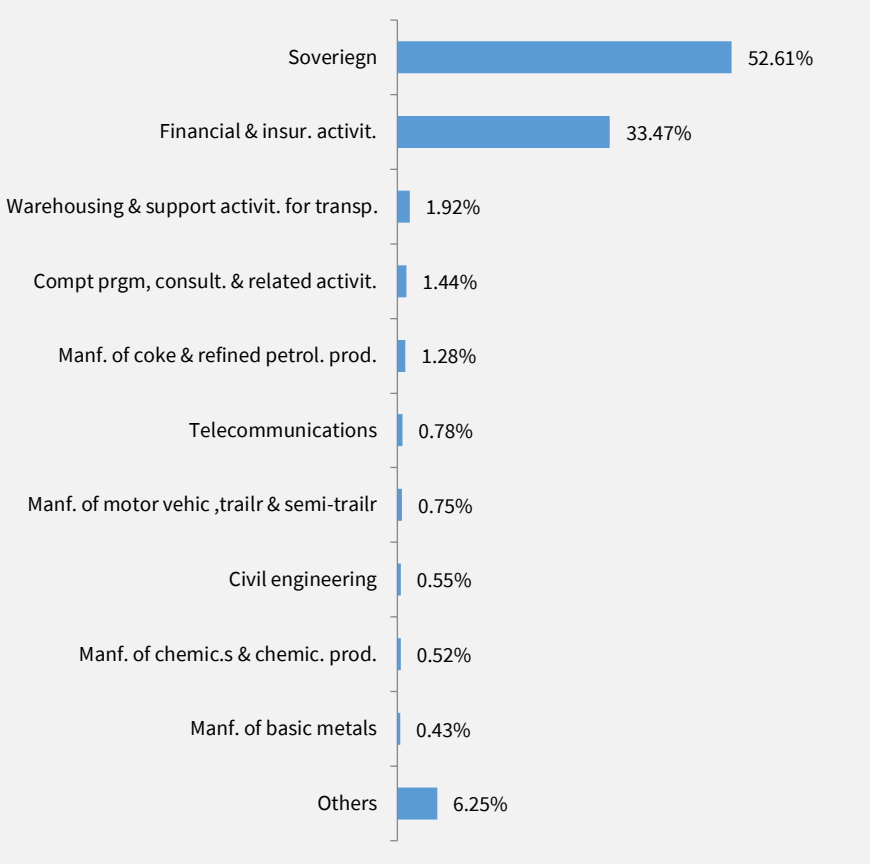


§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	14.42%
HDFC Bank Ltd.	1.76%
ICICI Bank Ltd.	1.26%
Reliance Industries Ltd.	1.22%
Bharti Airtel Ltd.	0.78%
Infosys Ltd.	0.55%
Larsen & Toubro Ltd.	0.55%
Kotak Mahindra Bank Ltd.	0.41%
Mahindra & Mahindra Ltd.	0.41%
Tata Consultancy Services Ltd.	0.38%
Bajaj Finance Ltd.	0.36%
Others	6.74%
Government Securities	52.61%
7.34% GS 2064	7.17%
7.09% GS 05-08-2054	6.16%
6.75% GS 23-12-2029	5.50%
7.70% AP SGS 2029	5.48%
7.23% GOI 2039	5.14%
6.90% GS 15-04-2065	4.11%
6.33% GS 05-05-2035	3.81%
6.92% GS 2039	3.58%
7.18% GS 14-08-2033	2.61%
7.52% HR SGS 2034	2.50%
Others	6.55%
Corporate Bonds	30.13%
7.93 % LIC Housing Finance Ltd. 2027	5.59%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	4.33%
8.43% Samman Capital Ltd 2028	3.52%
7.62% NABARD 2028	3.52%
7.95% HDFC BANK Ltd. 2026	2.78%
7.58% NABARD 2026	2.58%
9.35% Adani Ports & SEZ Ltd. 2026	1.87%
7.77% HDFC BANK LTD 2027	1.86%
8.75% Shriram Finance 2026	1.29%
7.44% NABARD 2028	1.11%
Others	1.68%
Cash and Money Markets	2.84%
Portfolio Total	100.00%
Sectoral Break-Up[§]	





Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on August 29,2025:	36.1212
Inception Date:	08-Jan-10
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.24%	7.01%	2.35%	9.61%	8.85%	7.57%	10.74%	8.55%
Benchmark**	-0.99%	6.37%	3.01%	9.91%	9.15%	7.62%	10.36%	9.18%

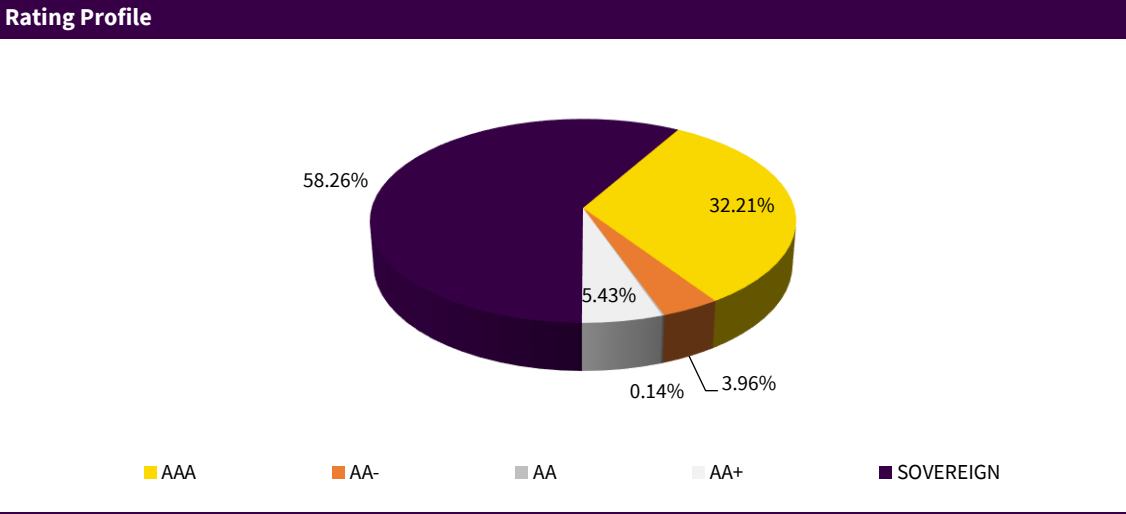
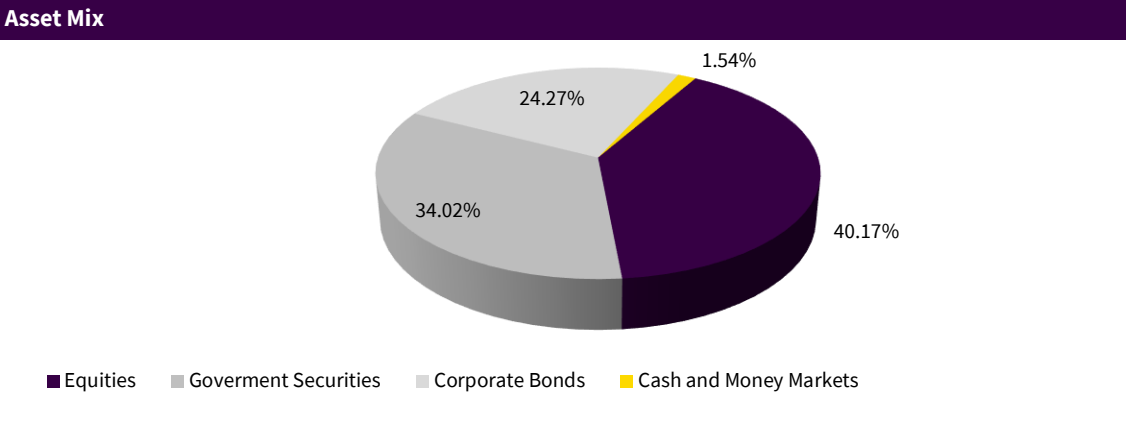
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	52.73
Debt	78.62
Total	131.35

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.60

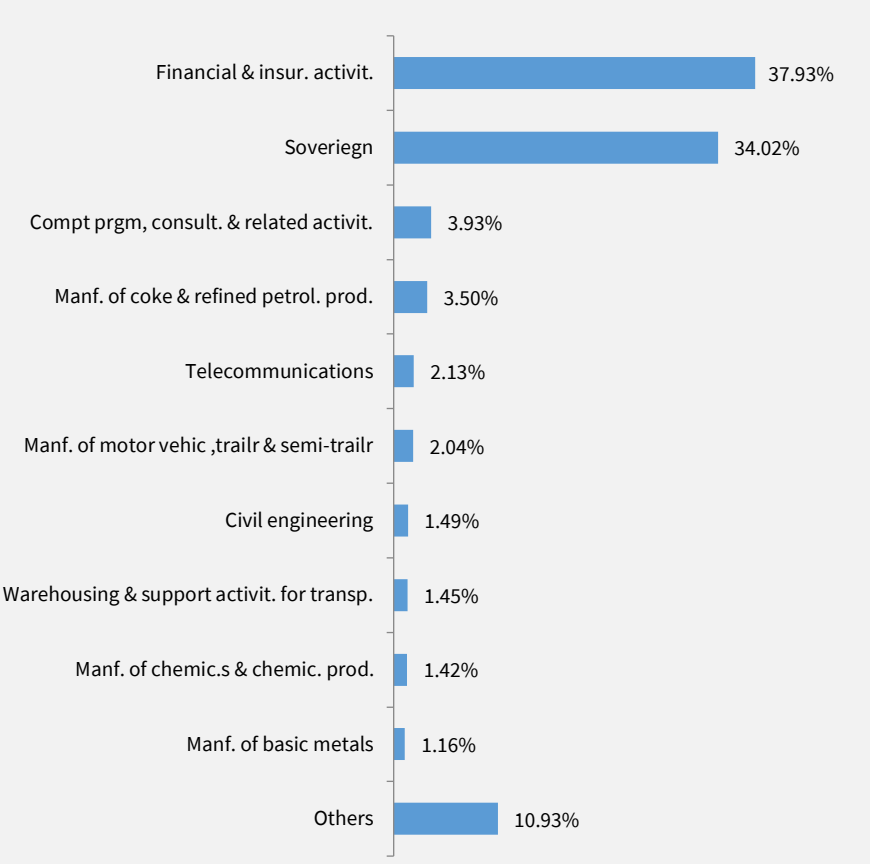


§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities40.17%	
HDFC Bank Ltd.	5.07%
ICICI Bank Ltd.	3.62%
Reliance Industries Ltd.	3.33%
Bharti Airtel Ltd.	2.13%
Infosys Ltd.	1.50%
Larsen & Toubro Ltd.	1.49%
Kotak Mahindra Bank Ltd.	1.17%
Mahindra & Mahindra Ltd.	1.11%
Bajaj Finance Ltd.	1.04%
Tata Consultancy Services Ltd.	1.03%
Others	18.68%
Government Securities34.02%	
7.34% GS 2064	4.49%
6.75% GS 23-12-2029	4.06%
7.09% GS 05-08-2054	3.92%
7.23% GOI 2039	3.72%
6.33% GS 05-05-2035	3.28%
6.90% GS 15-04-2065	3.10%
6.92% GS 2039	2.49%
7.70% AP SGS 2029	2.00%
7.18% GS 14-08-2033	1.61%
7.52% HR SGS 2034	1.59%
Others	3.76%
Corporate Bonds24.27%	
7.93 % LIC Housing Finance Ltd. 2027	5.36%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	3.16%
7.62% NABARD 2028	2.63%
8.43% Samman Capital Ltd 2028	2.31%
7.95% HDFC BANK Ltd. 2026	2.16%
8.75% Shriram Finance 2026	2.15%
7.77% HDFC BANK LTD 2027	1.55%
7.44% NABARD 2028	1.46%
9.35% Adani Ports & SEZ Ltd. 2026	1.32%
7.58% NABARD 2026	1.07%
Others	1.10%
Cash and Money Markets1.54%	
Portfolio Total100.00%	
Sectoral Break-Up [§]	





Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on August 29,2025:	42.6598
Inception Date:	08-Jan-10
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.35%	8.57%	-1.71%	10.70%	9.95%	8.72%	14.92%	9.71%
Benchmark**	-1.21%	8.75%	-0.59%	11.58%	10.43%	8.67%	14.00%	9.95%

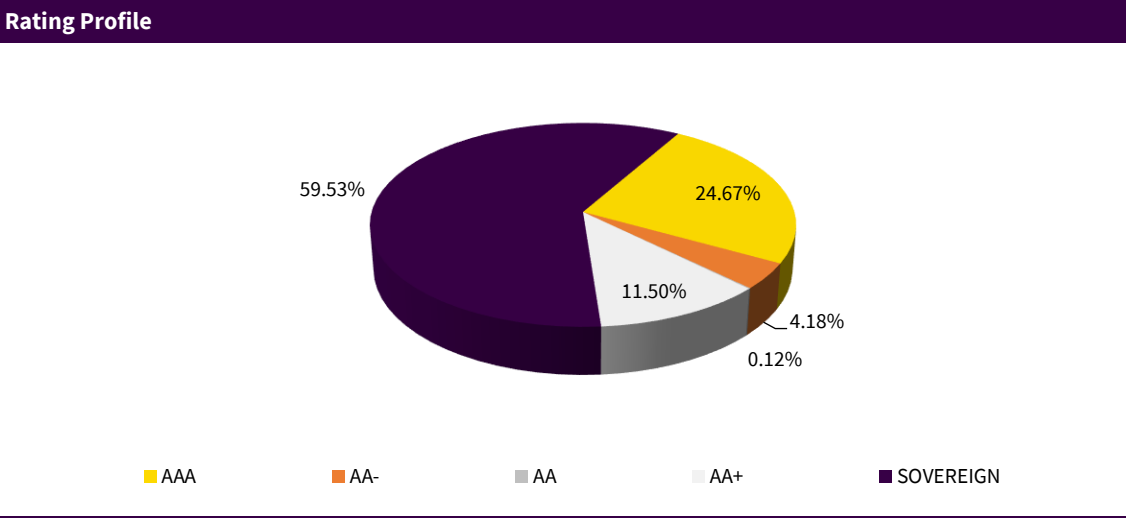
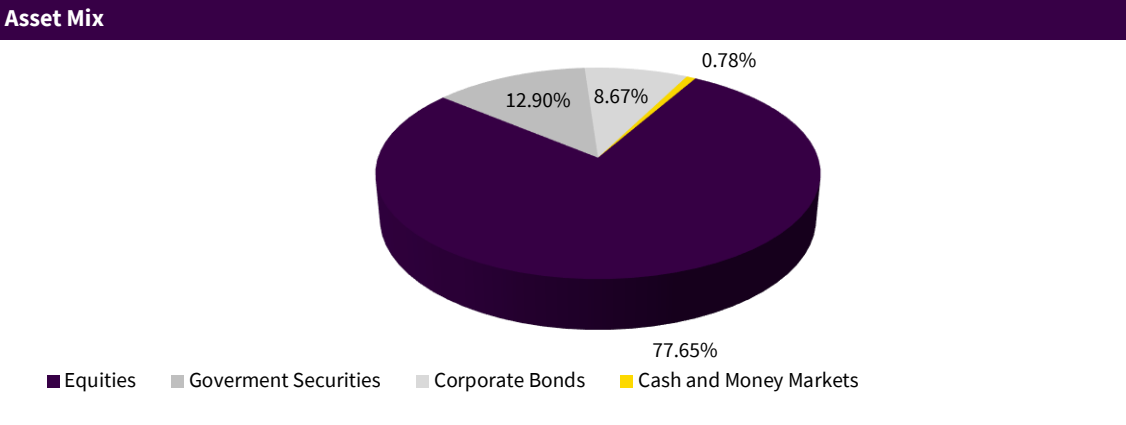
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	130.16
Debt	37.52
Total	167.68

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.70

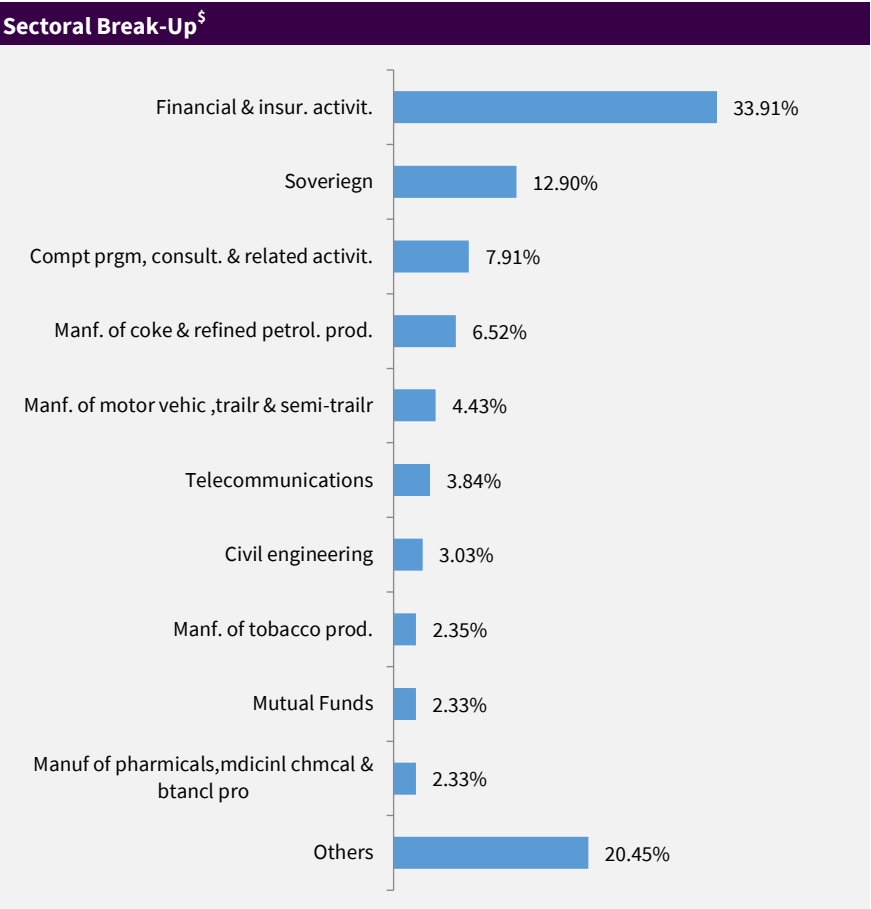


^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	77.65%
HDFC Bank Ltd.	8.58%
ICICI Bank Ltd.	6.66%
Reliance Industries Ltd.	6.33%
Bharti Airtel Ltd.	3.84%
Infosys Ltd.	3.71%
Larsen & Toubro Ltd.	3.03%
ITC Ltd.	2.35%
Mahindra & Mahindra Ltd.	2.23%
Tata Consultancy Services Ltd.	2.05%
State Bank of India	2.04%
Others	36.83%
Government Securities	12.90%
7.34% GS 2064	1.85%
7.09% GS 05-08-2054	1.55%
7.23% GOI 2039	1.51%
6.33% GS 05-05-2035	1.33%
6.75% GS 23-12-2029	1.32%
6.92% GS 2039	0.95%
7.18% GS 14-08-2033	0.89%
6.90% GS 15-04-2065	0.83%
7.42% TN SGS 2034	0.66%
7.52% HR SGS 2034	0.64%
Others	1.37%
Corporate Bonds	8.67%
8.75% Shriram Finance 2026	1.39%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	1.30%
9.20% Shriram Finance 2026	1.10%
7.44% NABARD 2028	1.09%
7.95% HDFC BANK Ltd. 2026	0.91%
8.43% Samman Capital Ltd 2028	0.91%
7.93 % LIC Housing Finance Ltd. 2027	0.55%
7.62% NABARD 2028	0.54%
7.58% NABARD 2026	0.42%
9.35% Adani Ports & SEZ Ltd. 2026	0.37%
Others	0.09%
Cash and Money Markets	0.78%
Portfolio Total	100.00%



Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on August 29,2025:	54.7819
Inception Date:	08-Jan-10
Fund Manager:	Vivek Verma

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.41%	10.12%	-4.10%	11.79%	11.06%	9.86%	17.82%	11.48%
Benchmark**	-1.38%	10.41%	-3.21%	12.65%	11.22%	9.28%	16.50%	10.33%

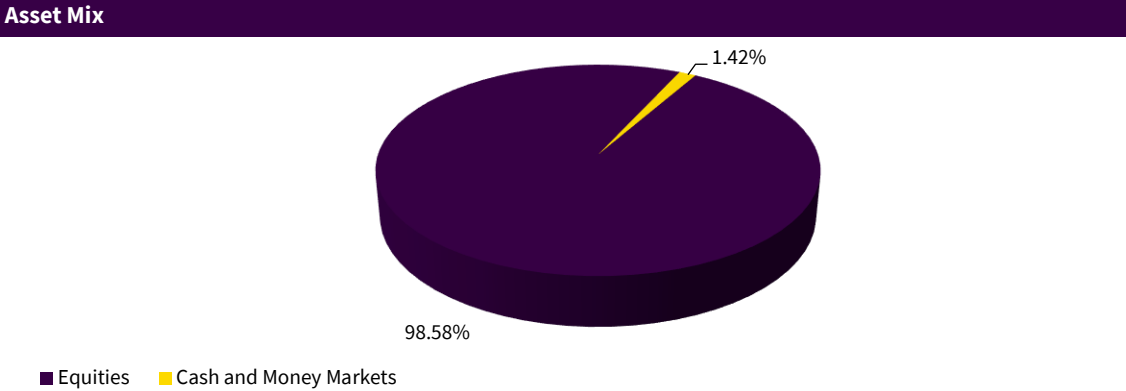
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

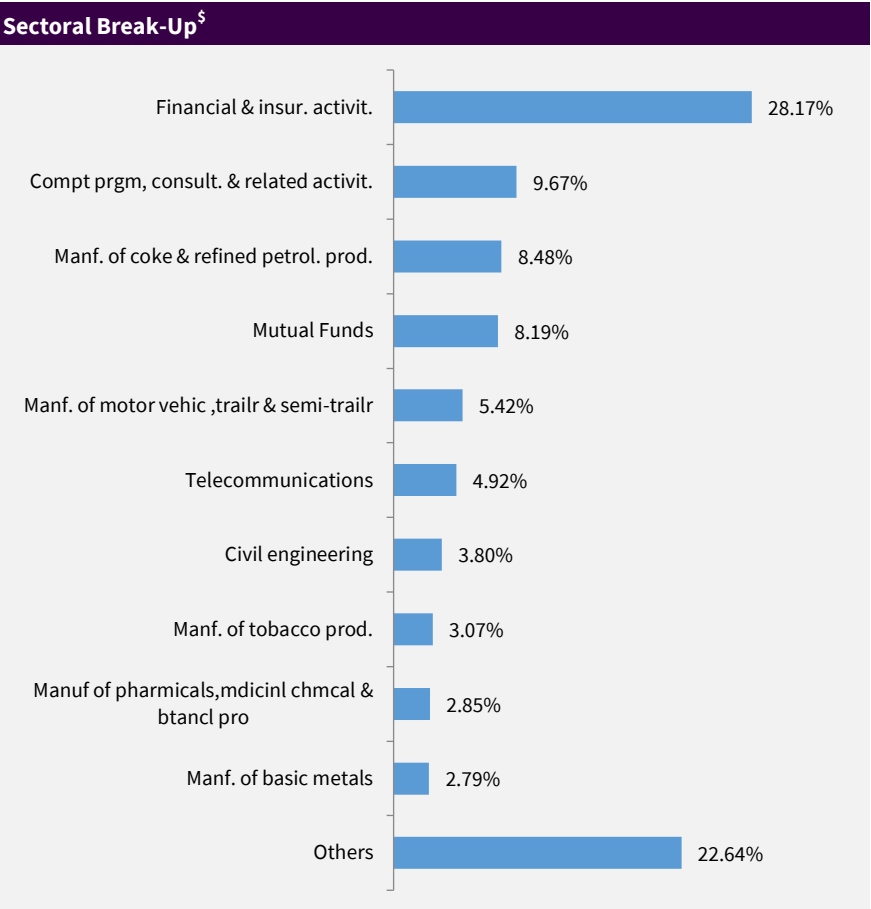
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	1010.40
Debt	14.35
Total	1024.75

Modified Duration#	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	98.58%
HDFC Bank Ltd.	9.47%
Reliance Industries Ltd.	8.27%
ICICI Bank Ltd.	6.97%
Bharti Airtel Ltd.	4.92%
Infosys Ltd.	4.59%
Larsen & Toubro Ltd.	3.80%
ITC Ltd.	3.07%
Mahindra & Mahindra Ltd.	2.71%
Tata Consultancy Services Ltd.	2.51%
State Bank of India	2.03%
Others	50.24%
Cash and Money Markets	1.42%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on August 29,2025:	45.2410
Inception Date:	08-Jan-10
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.33%	10.55%	-3.65%	12.04%	11.25%	9.76%	17.54%	10.13%
Benchmark**	-1.38%	10.41%	-3.21%	12.65%	11.22%	9.28%	16.50%	10.33%

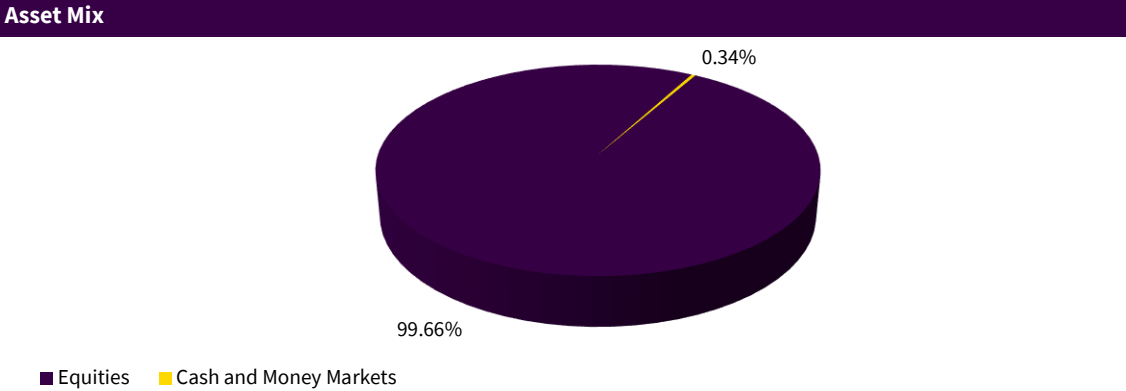
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

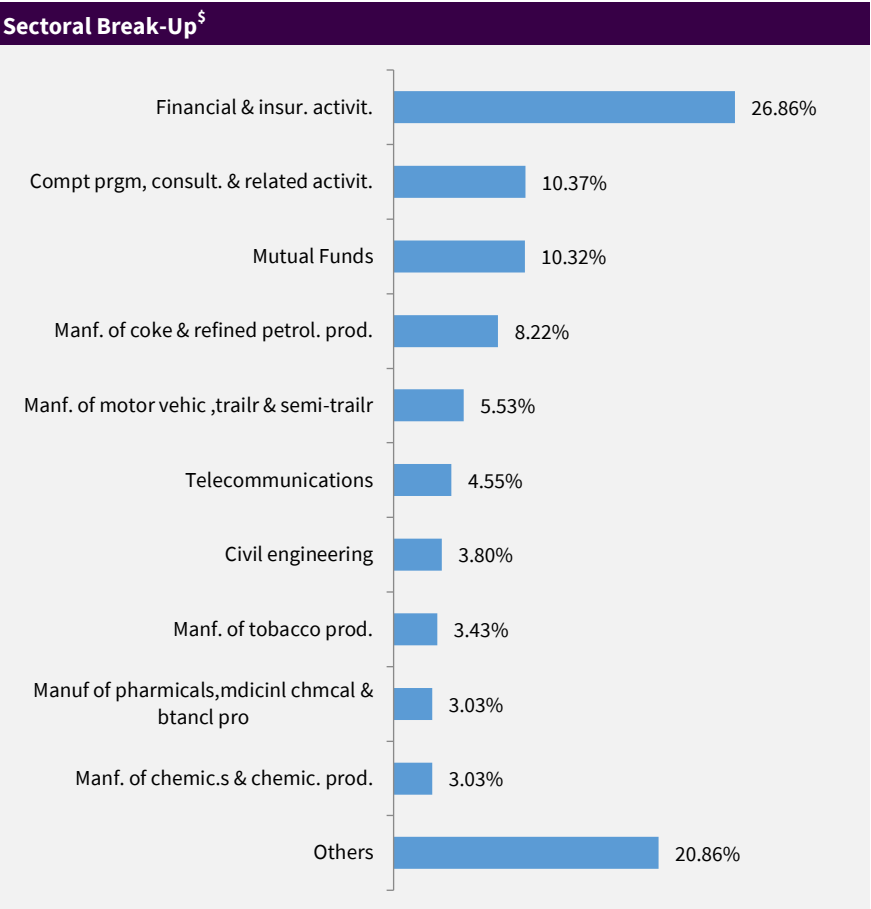
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	71.60
Debt	0.22
Total	71.82

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.66%
HDFC Bank Ltd.	9.14%
Reliance Industries Ltd.	8.22%
ICICI Bank Ltd.	6.09%
Infosys Ltd.	4.68%
Bharti Airtel Ltd.	4.55%
Larsen & Toubro Ltd.	3.80%
ITC Ltd.	3.43%
Tata Consultancy Services Ltd.	2.83%
Mahindra & Mahindra Ltd.	2.54%
HDFC Nifty Bank ETF	2.29%
Others	52.09%
Cash and Money Markets	0.34%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on August 29,2025:	24.4463
Inception Date:	27-Jan-11
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.35%	3.08%	6.41%	6.52%	6.37%	5.61%	5.11%	6.32%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

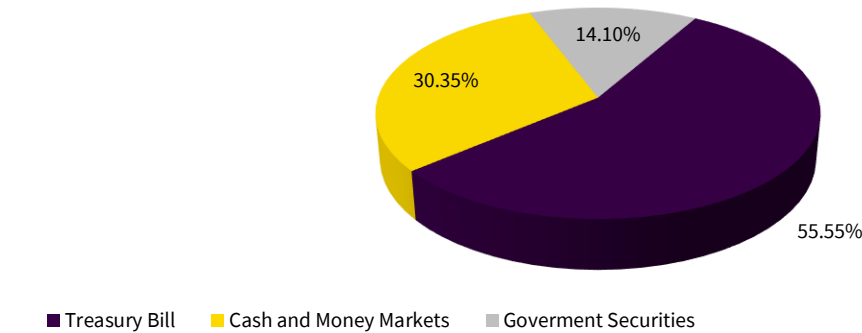
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	241.79
Total	241.79

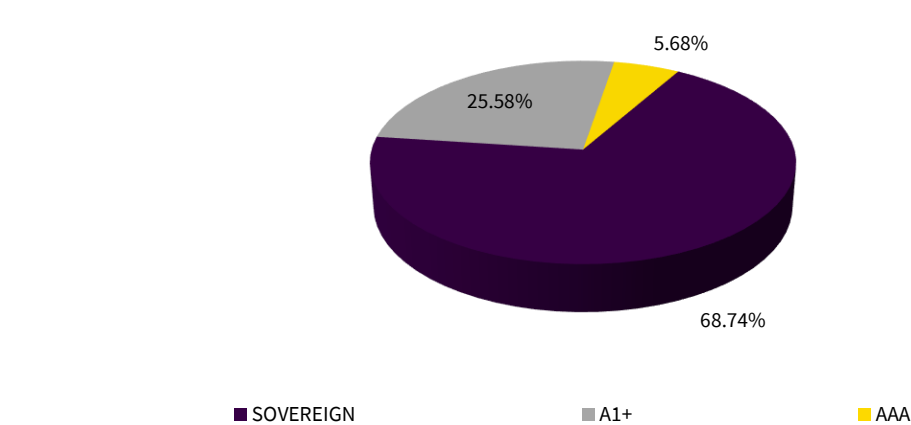
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	0.50

Asset Mix



Rating Profile

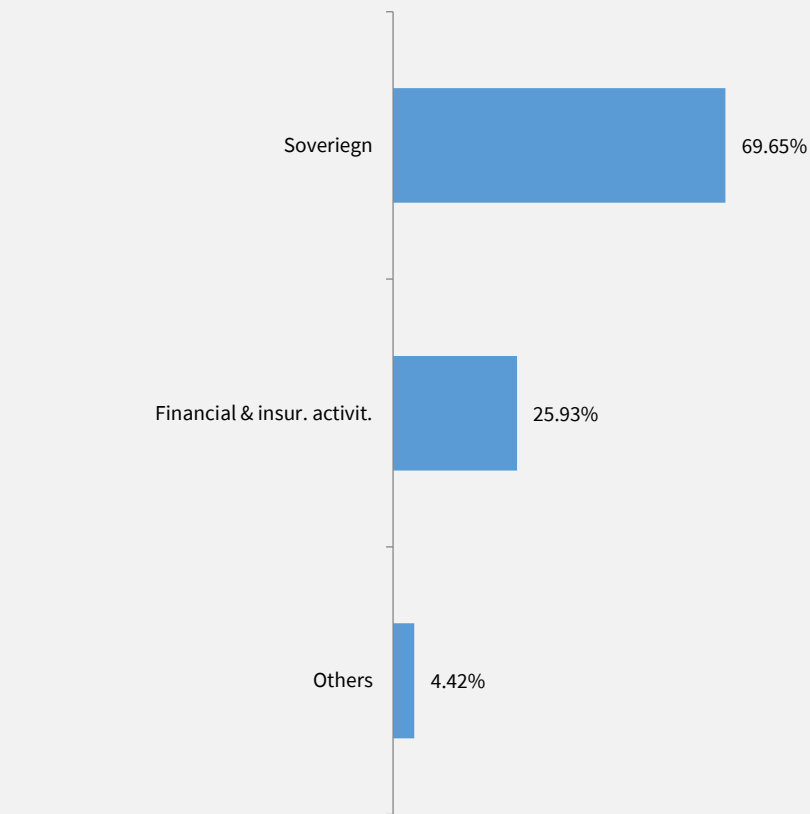


Security Name

Net Asset (%)

Government Securities	69.65%
364 Days Treasury Bill 16-10-2025	19.29%
7.18% Tamil Nadu SDL 26-07-2027	8.39%
182 Days Treasury Bill 25-09-2025	8.24%
182 Days Treasury Bill 31-10-2025	6.15%
364 Days Treasury Bill 2025	6.14%
364 Days Treasury Bill 2025	4.07%
364 Days Treasury Bill 26-03-2026	4.01%
364 Days Treasury Bill 25-06-2026	3.81%
364 Days Treasury Bill 02-04-2026	2.85%
7.64% Gujarat SDL 08-11-2027	2.12%
Others	4.58%
Cash and Money Markets	30.35%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on August 29,2025:	44.2261
Inception Date:	03-Mar-05
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.48%	14.63%	10.77%	10.97%	9.32%	7.44%	8.40%	8.00%
Benchmark**	-0.84%	4.64%	5.53%	8.59%	8.13%	6.72%	7.66%	8.06%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

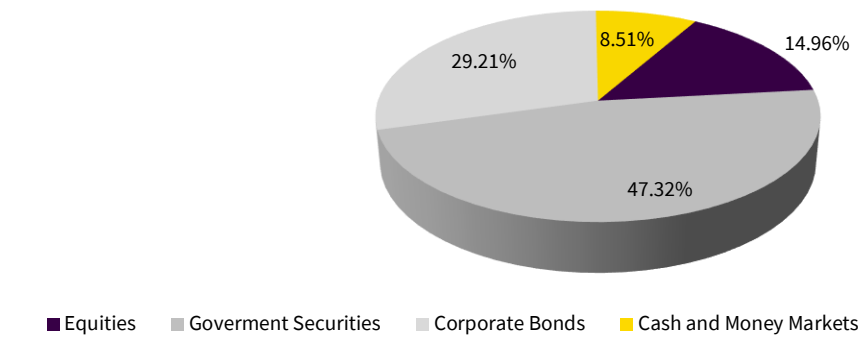
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.24
Debt	7.06
Total	8.30

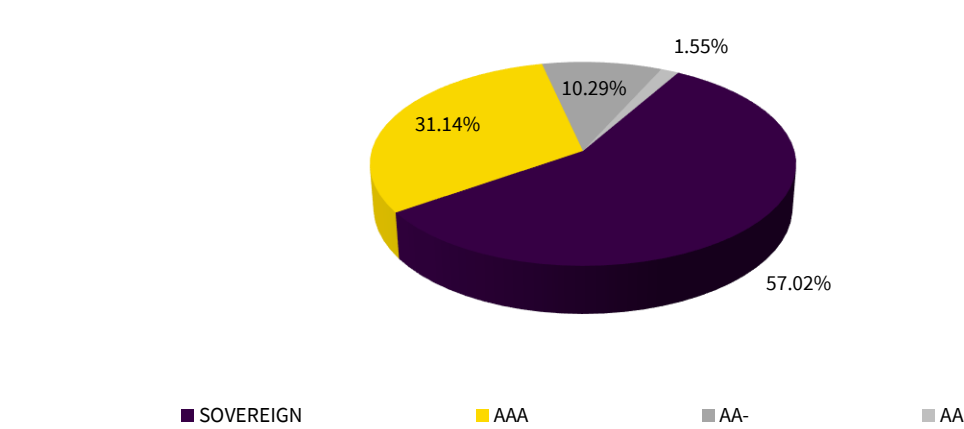
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.47

Asset Mix



Rating Profile



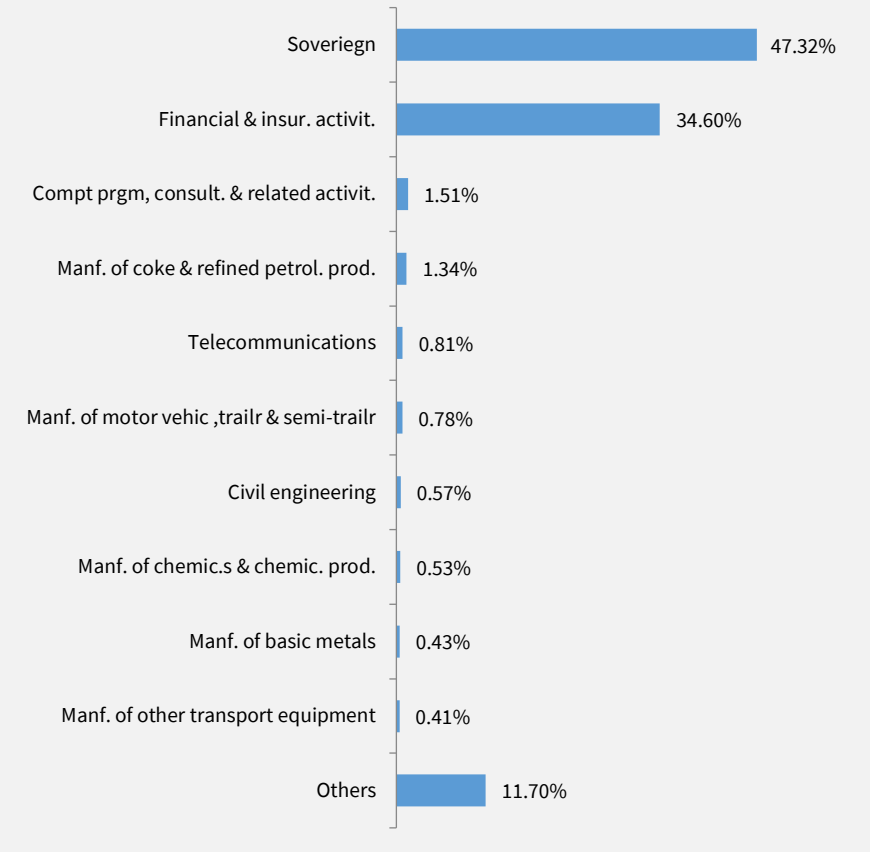
§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	14.96%
HDFC Bank Ltd.	1.83%
ICICI Bank Ltd.	1.30%
Reliance Industries Ltd.	1.27%
Bharti Airtel Ltd.	0.81%
Infosys Ltd.	0.57%
Larsen & Toubro Ltd.	0.57%
Kotak Mahindra Bank Ltd.	0.42%
Mahindra & Mahindra Ltd.	0.42%
Tata Consultancy Services Ltd.	0.39%
Bajaj Finance Ltd.	0.37%
Others	7.01%
Government Securities	47.32%
6.75% GS 23-12-2029	6.66%
7.34% GS 2064	6.48%
6.90% GS 15-04-2065	5.86%
7.23% GOI 2039	5.08%
6.33% GS 05-05-2035	4.56%
7.09% GS 05-08-2054	3.88%
6.92% GS 2039	2.47%
7.52% HR SGS 2034	2.42%
7.42% TN SGS 2034	2.24%
7.09% GS 25-11-2074	2.03%
Others	5.64%
Corporate Bonds	29.21%
8.43% Samman Capital Ltd 2028	8.54%
7.58% NABARD 2026	4.85%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	4.76%
7.95% HDFC BANK Ltd. 2026	3.66%
7.77% HDFC BANK LTD 2027	2.45%
7.44% NABARD 2028	2.44%
6.75% Piramal Capital and Housing Finance Limited 2031	1.29%
7.62% NABARD 2028	1.22%
Cash and Money Markets	8.51%
Portfolio Total	100.00%

Sectoral Break-Up[§]





Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on August 29,2025:	35.2558
Inception Date:	08-Feb-08
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.31%	7.20%	6.57%	9.01%	8.15%	6.76%	8.20%	7.43%
Benchmark**	-0.84%	4.64%	5.53%	8.59%	8.13%	6.72%	7.66%	7.79%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

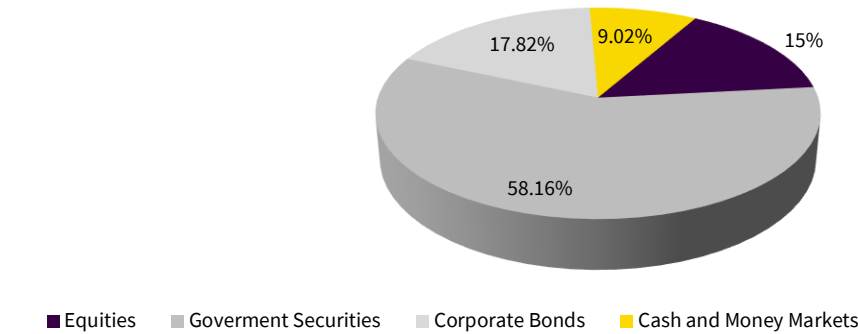
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.70
Debt	9.62
Total	11.31

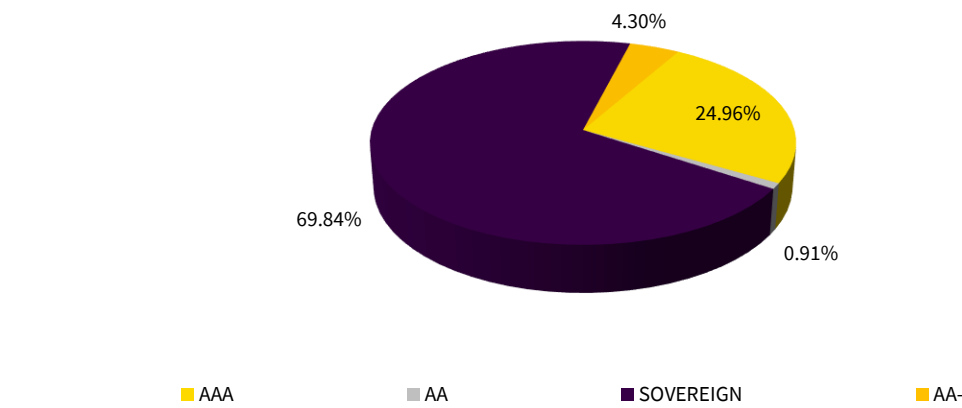
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.85

Asset Mix

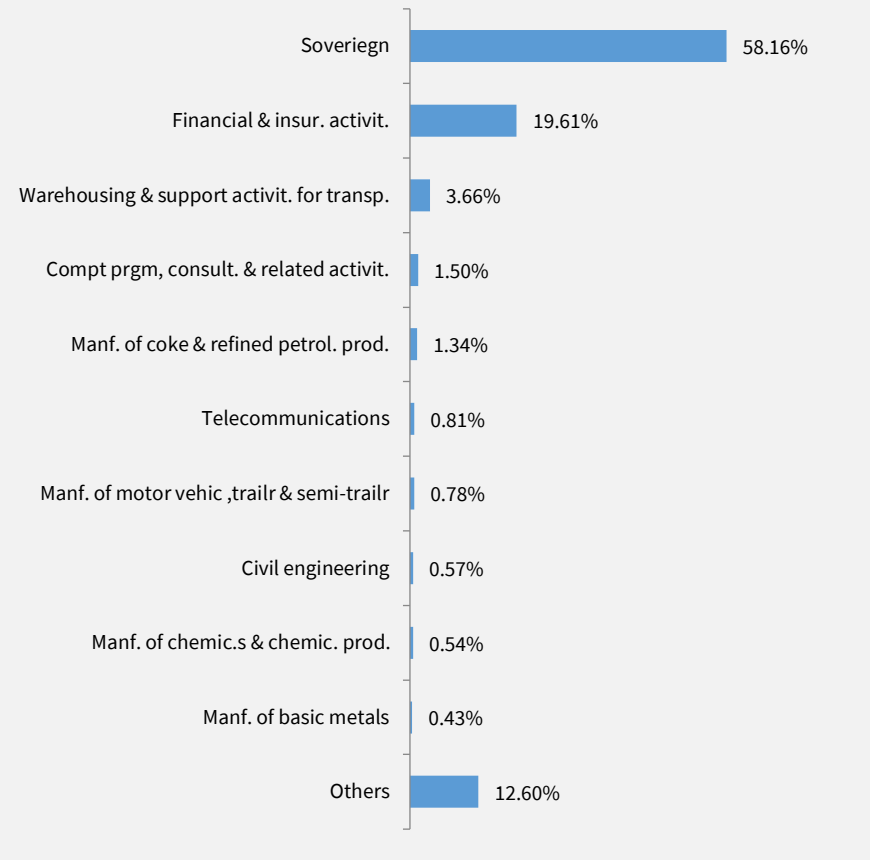


Rating Profile



Security Name	Net Asset (%)
Equities	15.00%
HDFC Bank Ltd.	1.83%
ICICI Bank Ltd.	1.31%
Reliance Industries Ltd.	1.27%
Bharti Airtel Ltd.	0.81%
Infosys Ltd.	0.57%
Larsen & Toubro Ltd.	0.57%
Kotak Mahindra Bank Ltd.	0.42%
Mahindra & Mahindra Ltd.	0.42%
Tata Consultancy Services Ltd.	0.39%
Bajaj Finance Ltd.	0.37%
Others	7.04%
Government Securities	58.16%
7.70% AP SGS 2029	6.75%
6.90% GS 15-04-2065	6.73%
6.75% GS 23-12-2029	6.35%
6.92% GS 2039	6.32%
7.34% GS 2064	5.95%
7.23% GOI 2039	5.10%
6.33% GS 05-05-2035	4.29%
7.09% GS 05-08-2054	4.27%
07.37% GOI 2028	2.54%
7.18% GS 14-08-2033	2.34%
Others	7.52%
Corporate Bonds	17.82%
7.93 % LIC Housing Finance Ltd. 2027	5.41%
9.35% Adani Ports & SEZ Ltd. 2026	3.61%
8.43% Samman Capital Ltd 2028	3.58%
7.95% HDFC BANK Ltd. 2026	2.68%
7.58% NABARD 2026	1.78%
6.75% Piramal Capital and Housing Finance Limited 2031	0.76%
Cash and Money Markets	9.02%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on August 29,2025:	90.9702
Inception Date:	11-Feb-03
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.25%	7.35%	3.18%	9.52%	8.59%	7.13%	10.11%	10.66%
Benchmark**	-0.96%	6.03%	3.52%	9.65%	8.96%	7.45%	9.82%	9.81%

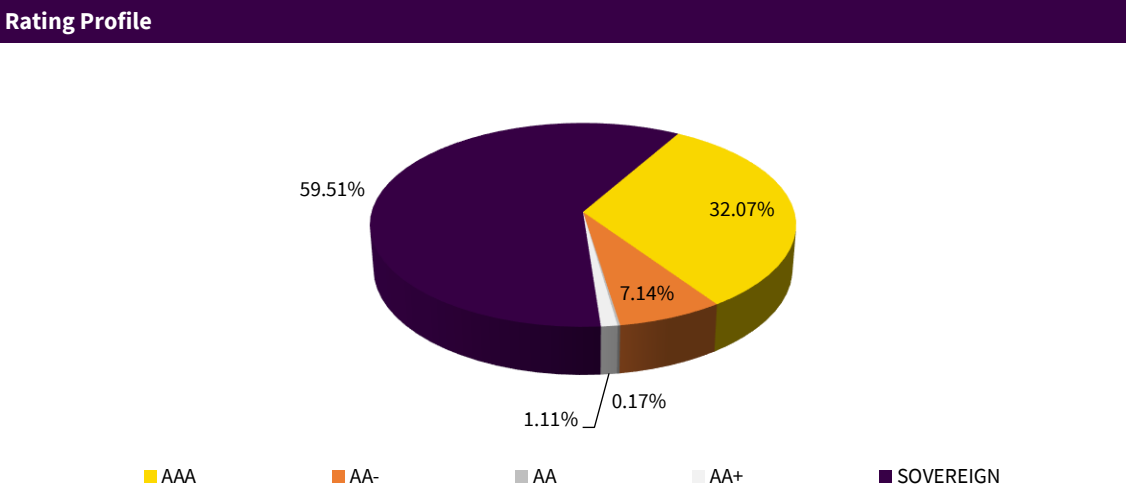
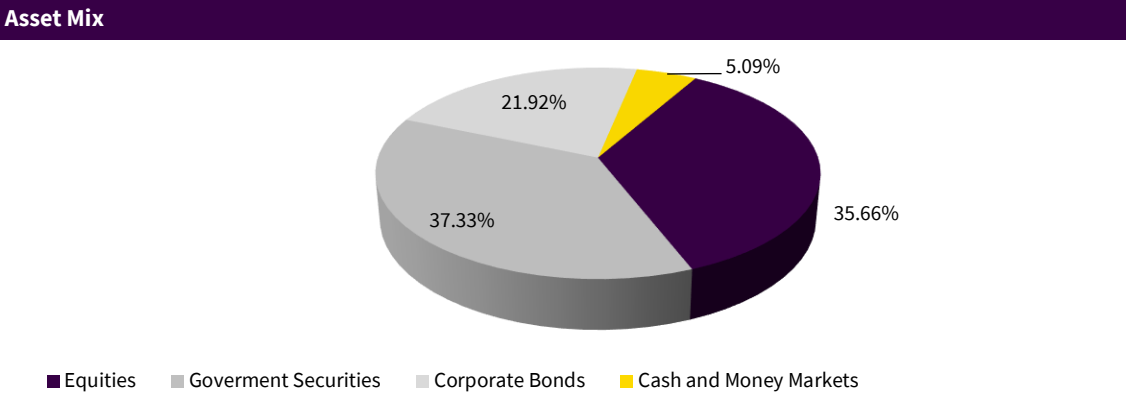
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	14.52
Debt	26.15
Total	40.68

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.61

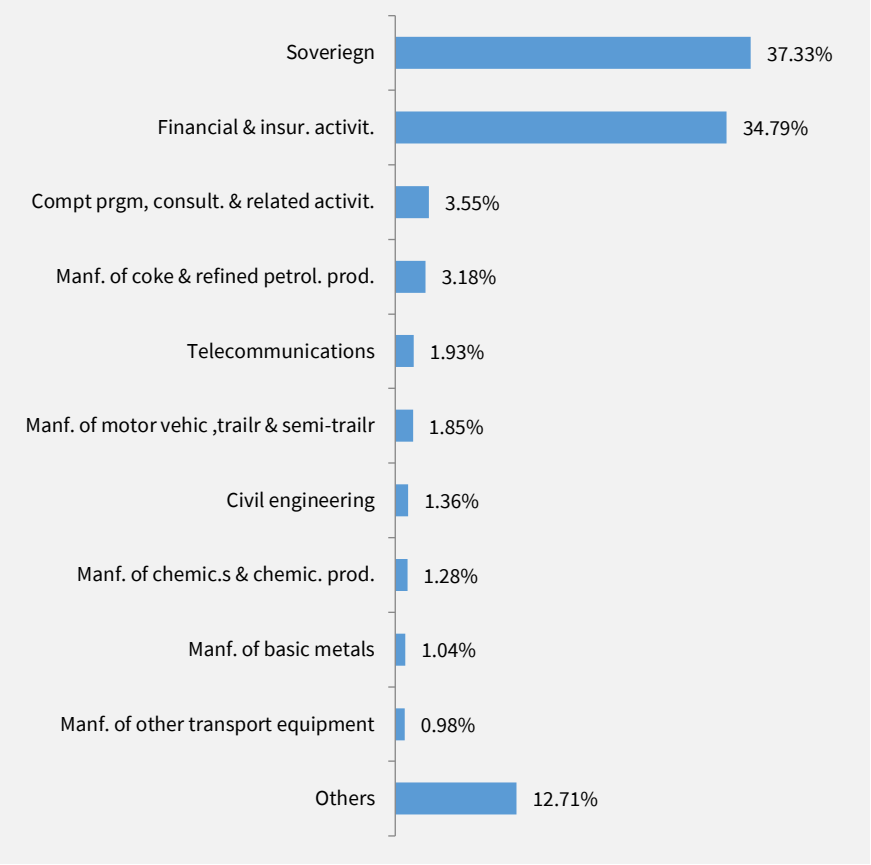


§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	35.66%
HDFC Bank Ltd.	4.36%
ICICI Bank Ltd.	3.11%
Reliance Industries Ltd.	3.02%
Bharti Airtel Ltd.	1.93%
Infosys Ltd.	1.36%
Larsen & Toubro Ltd.	1.36%
Kotak Mahindra Bank Ltd.	1.01%
Mahindra & Mahindra Ltd.	1.01%
Tata Consultancy Services Ltd.	0.93%
Bajaj Finance Ltd.	0.89%
Others	16.68%
Government Securities	37.33%
7.34% GS 2064	4.74%
6.75% GS 23-12-2029	4.26%
6.92% GS 2039	4.00%
7.23% GOI 2039	3.91%
7.09% GS 05-08-2054	3.48%
6.33% GS 05-05-2035	3.47%
6.90% GS 15-04-2065	3.25%
7.70% AP SGS 2029	1.92%
7.18% GS 14-08-2033	1.71%
7.52% HR SGS 2034	1.68%
Others	4.91%
Corporate Bonds	21.92%
8.43% Samman Capital Ltd 2028	4.48%
7.93 % LIC Housing Finance Ltd. 2027	3.51%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	3.40%
7.62% NABARD 2028	2.75%
7.95% HDFC BANK Ltd. 2026	2.49%
7.77% HDFC BANK LTD 2027	1.75%
7.44% NABARD 2028	1.74%
7.58% NABARD 2026	0.99%
8.75% Shriram Finance 2026	0.35%
9.20% Shriram Finance 2026	0.35%
Others	0.11%
Cash and Money Markets	5.09%
Portfolio Total	100.00%
Sectoral Break-Up[§]	





Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on August 29,2025:	65.0130
Inception Date:	03-Mar-05
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.28%	7.87%	0.68%	9.83%	9.08%	7.77%	12.27%	10.06%
Benchmark**	-1.08%	7.40%	1.48%	10.65%	9.72%	8.10%	11.94%	10.39%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

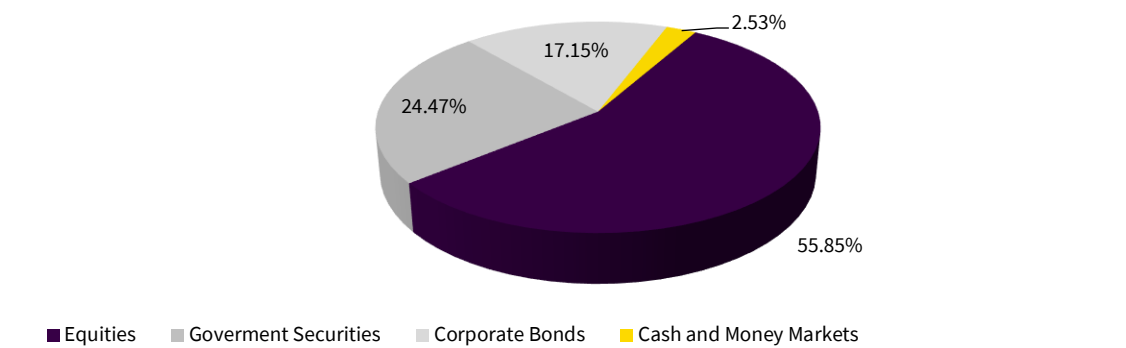
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	20.16
Debt	15.93
Total	36.09

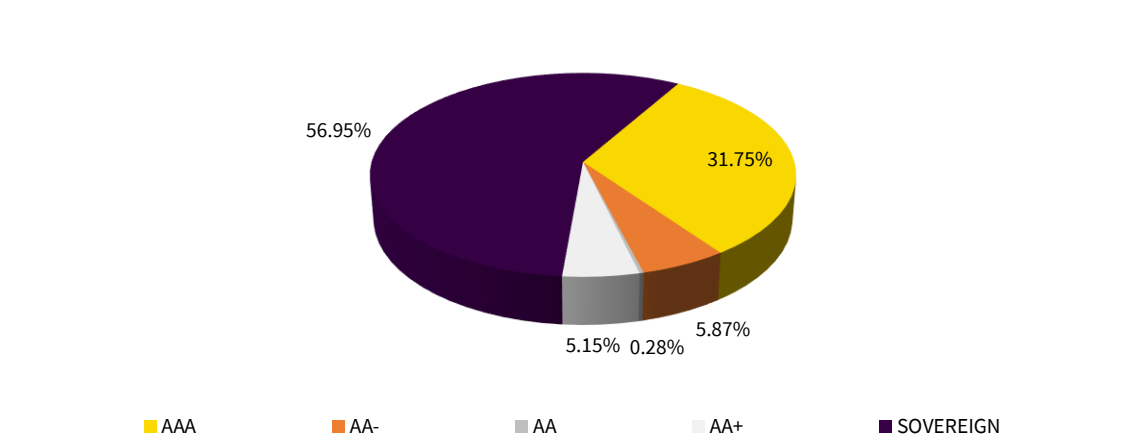
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.64

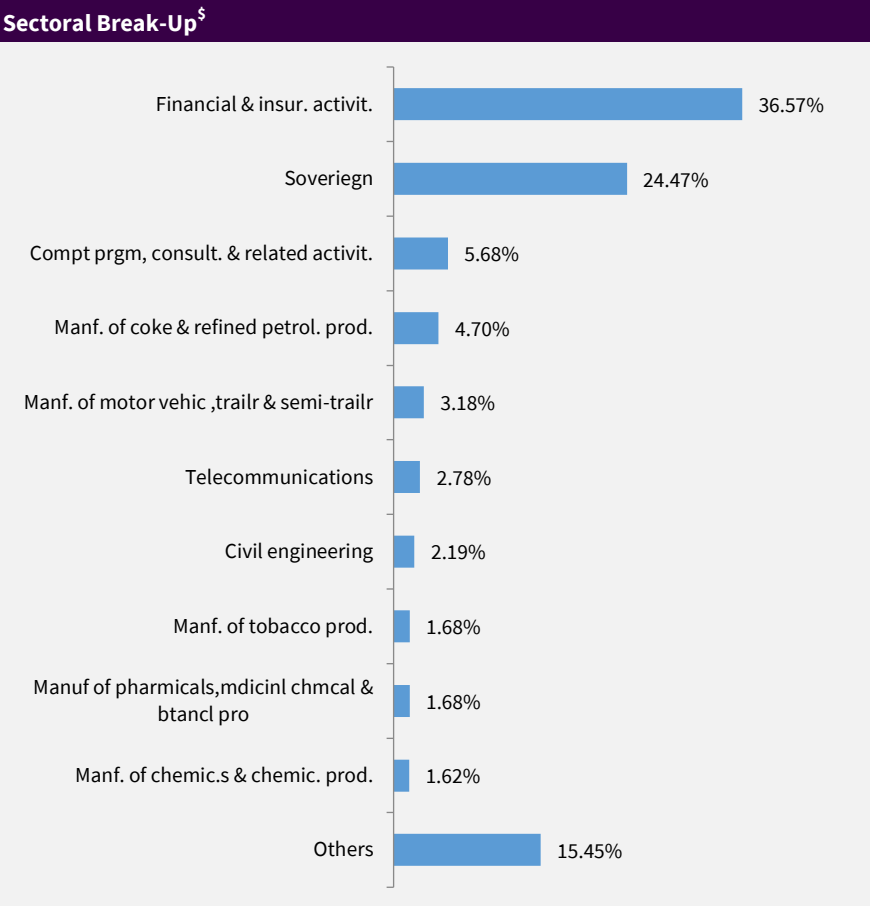
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	55.85%
HDFC Bank Ltd.	6.69%
ICICI Bank Ltd.	4.92%
Reliance Industries Ltd.	4.56%
Bharti Airtel Ltd.	2.78%
Infosys Ltd.	2.66%
Larsen & Toubro Ltd.	2.19%
ITC Ltd.	1.68%
Mahindra & Mahindra Ltd.	1.60%
State Bank of India	1.58%
Axis Bank Ltd.	1.49%
Others	25.70%
Government Securities	24.47%
7.34% GS 2064	3.35%
7.23% GOI 2039	2.70%
6.90% GS 15-04-2065	2.67%
6.75% GS 23-12-2029	2.36%
6.92% GS 2039	2.31%
7.09% GS 05-08-2054	2.29%
6.33% GS 05-05-2035	2.16%
7.18% GS 14-08-2033	1.84%
7.52% HR SGS 2034	1.29%
7.09% GS 25-11-2074	1.05%
Others	2.45%
Corporate Bonds	17.15%
7.93 % LIC Housing Finance Ltd. 2027	3.95%
8.43% Samman Capital Ltd 2028	2.52%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	2.46%
7.95% HDFC BANK Ltd. 2026	1.96%
7.44% NABARD 2028	1.68%
7.62% NABARD 2028	1.41%
9.20% Shriram Finance 2026	1.37%
7.58% NABARD 2026	0.84%
8.75% Shriram Finance 2026	0.84%
6.75% Piramal Capital and Housing Finance Limited 2031	0.12%
Cash and Money Markets	2.53%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on August 29,2025:	53.1173
Inception Date:	22-Jan-08
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.26%	10.99%	-2.87%	12.92%	12.13%	10.60%	18.31%	9.97%
Benchmark**	-1.38%	10.41%	-3.21%	12.65%	11.22%	9.28%	16.50%	9.55%

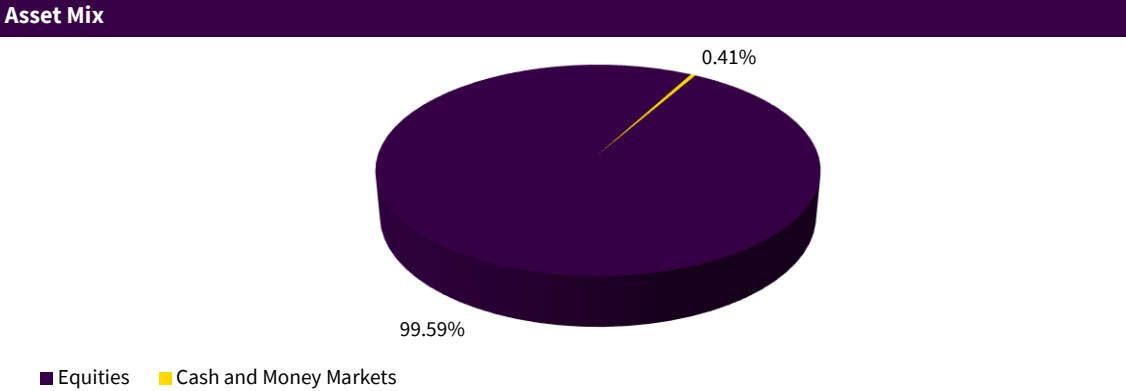
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

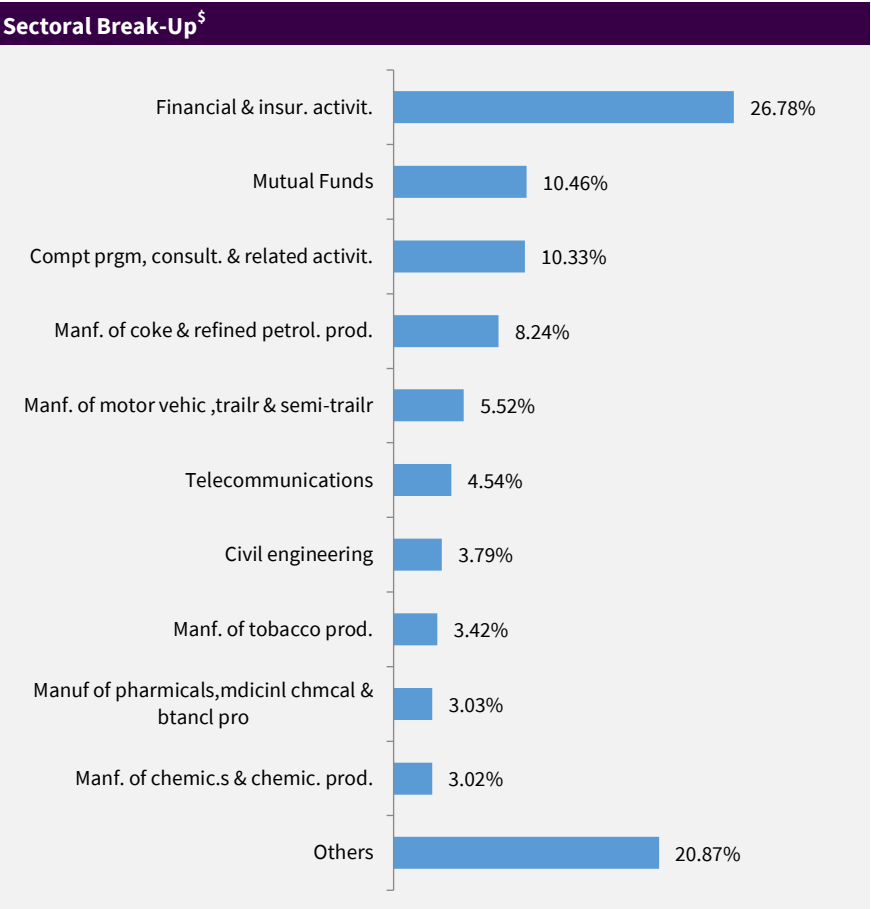
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	118.36
Debt	0.48
Total	118.84

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	
HDFC Bank Ltd.	9.13%
Reliance Industries Ltd.	8.24%
ICICI Bank Ltd.	6.10%
Infosys Ltd.	4.66%
Bharti Airtel Ltd.	4.54%
Larsen & Toubro Ltd.	3.79%
ITC Ltd.	3.42%
Tata Consultancy Services Ltd.	2.82%
Mahindra & Mahindra Ltd.	2.54%
HDFC Nifty Bank ETF	2.35%
Others	52.00%
Cash and Money Markets	
Portfolio Total	
100.00%	



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on August 29,2025:	36.6462
Inception Date:	25-Jan-10
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.77%	16.10%	-6.70%	21.41%	18.74%	15.62%	26.48%	8.68%
Benchmark**	-1.91%	16.35%	-6.01%	23.82%	21.21%	18.00%	23.62%	6.35%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

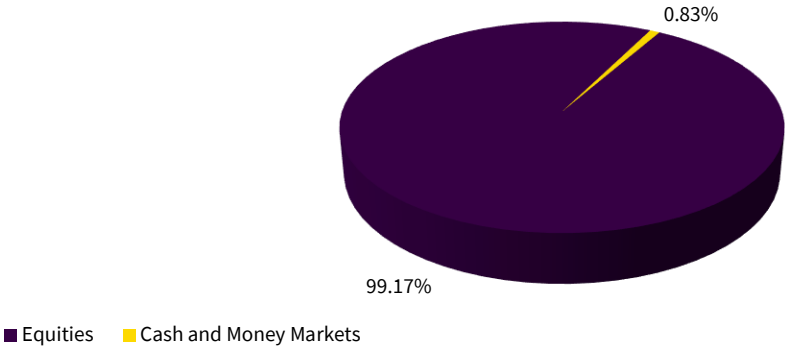
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.48
Debt	0.04
Total	4.52

Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



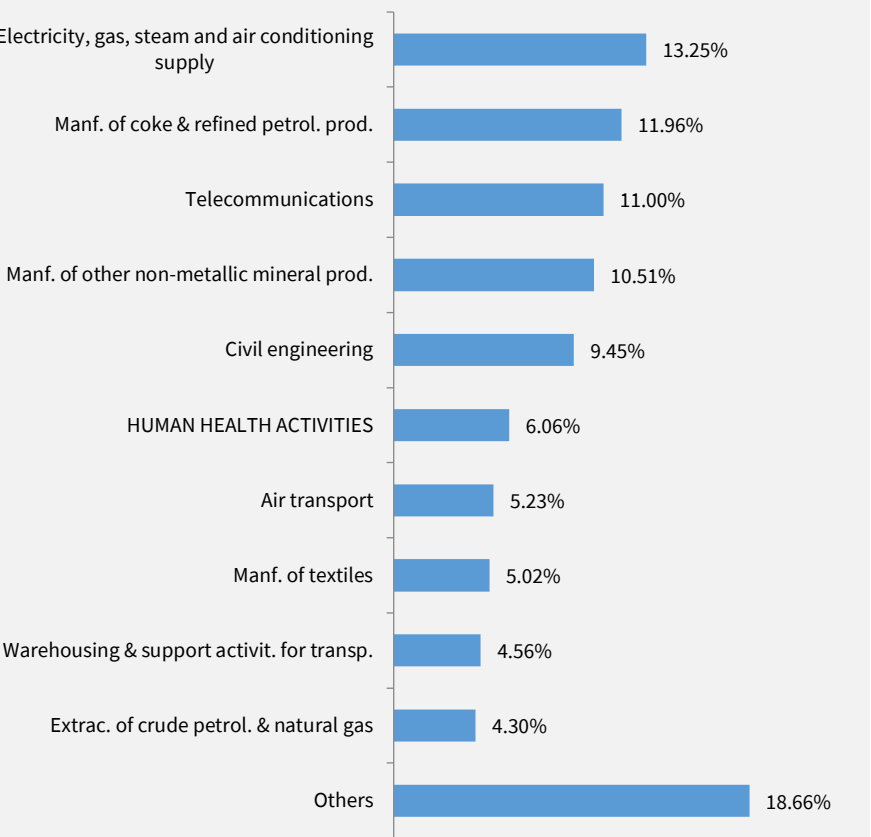
Security Name

Equities	Net Asset (%)
Larsen & Toubro Ltd.	9.45%
Bharti Airtel Ltd.	9.36%
Reliance Industries Ltd.	9.00%
Ultratech Cement Ltd.	6.93%
InterglobeAviation Ltd.	5.23%
Grasim Industries Ltd.	5.02%
Adani Ports and Special Economic Zone Ltd.	4.56%
NTPC Ltd.	4.43%
Oil & Natural Gas Corpn Ltd.	4.30%
Apollo Hospitals Enterprise Ltd.	3.62%
Others	37.27%

Cash and Money Markets

Portfolio Total	100.00%
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Sectoral Break-Up^{\$}



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund has been changed to Life Infrastructure wef 12th January' 23 from NSE Infrastructure earlier

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on August 29,2025:	41.2782
Inception Date:	25-Jan-10
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-3.96%	16.74%	-15.30%	27.44%	28.19%	24.61%	32.51%	9.51%
Benchmark**	-4.21%	16.81%	-15.47%	27.49%	26.94%	24.50%	29.30%	4.24%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

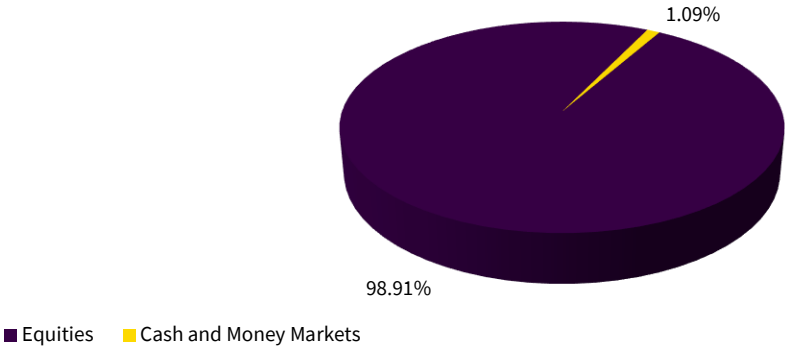
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	10.20
Debt	0.11
Total	10.31

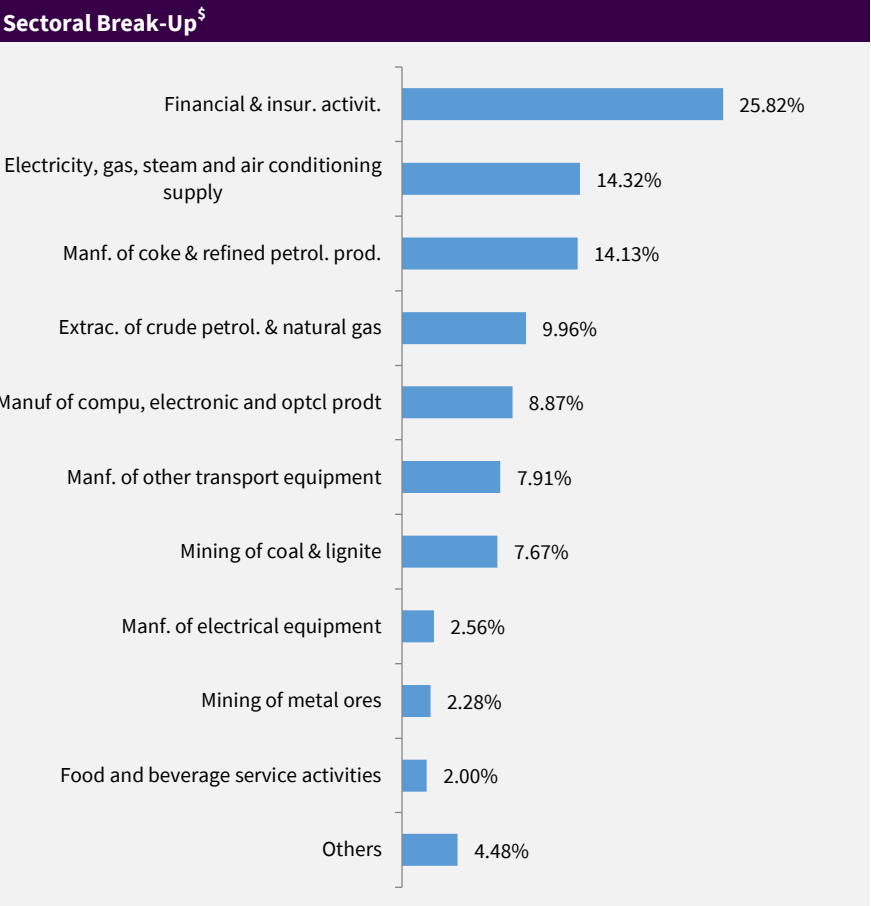
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	98.91%
State Bank of India	9.62%
Bharat Electronics Ltd.	8.87%
Oil & Natural Gas Corpn Ltd.	8.06%
Hindustan Aeronautics Ltd.	7.91%
Coal India Ltd.	7.67%
NTPC Ltd.	6.20%
Bharat Petroleum Corporation Ltd.	5.59%
Power Grid Corporation of India Ltd.	5.18%
Indian Oil Corporation Ltd.	4.89%
Hindustan Petroleum Corporation Ltd.	3.65%
Others	31.27%
Cash and Money Markets	1.09%
Portfolio Total	100.00%



\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

** Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on August 29,2025:	28.8320
Inception Date:	08-Jan-10
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.49%	12.43%	8.88%	9.73%	8.41%	7.18%	8.18%	7.02%
Benchmark**	-0.84%	4.64%	5.53%	8.59%	8.13%	6.72%	7.66%	8.31%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

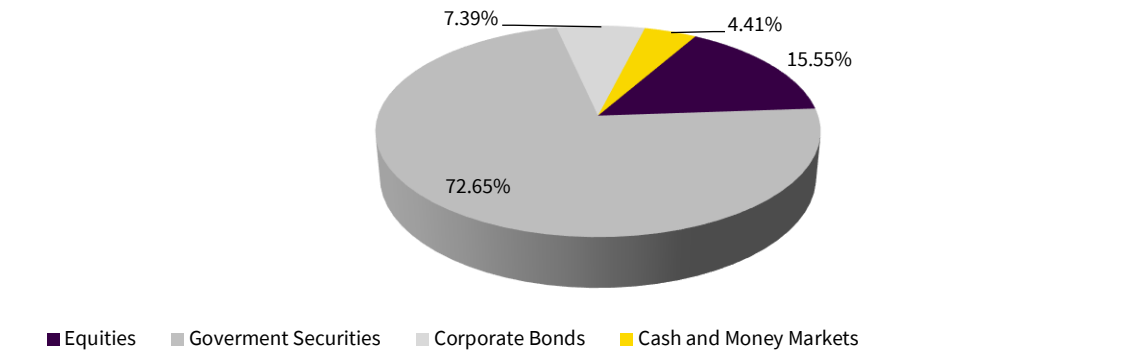
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.30
Debt	1.65
Total	1.95

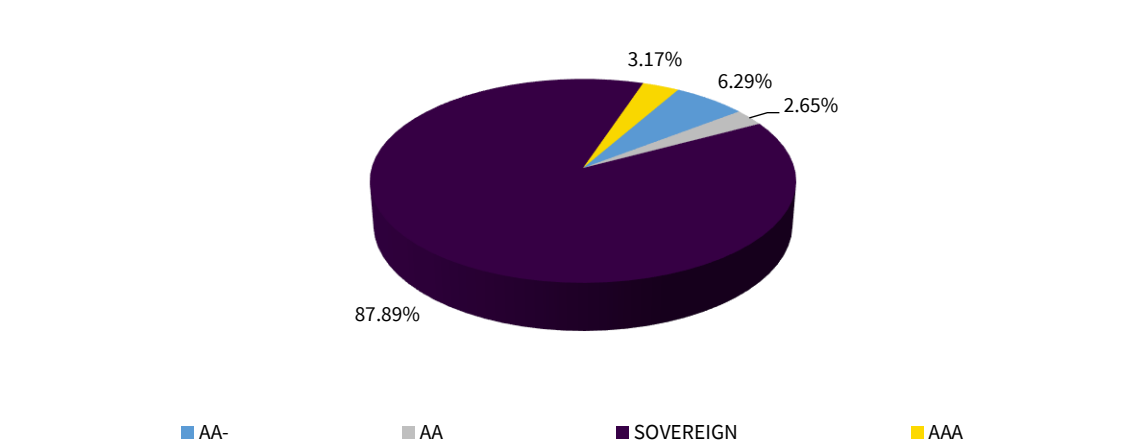
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	6.80

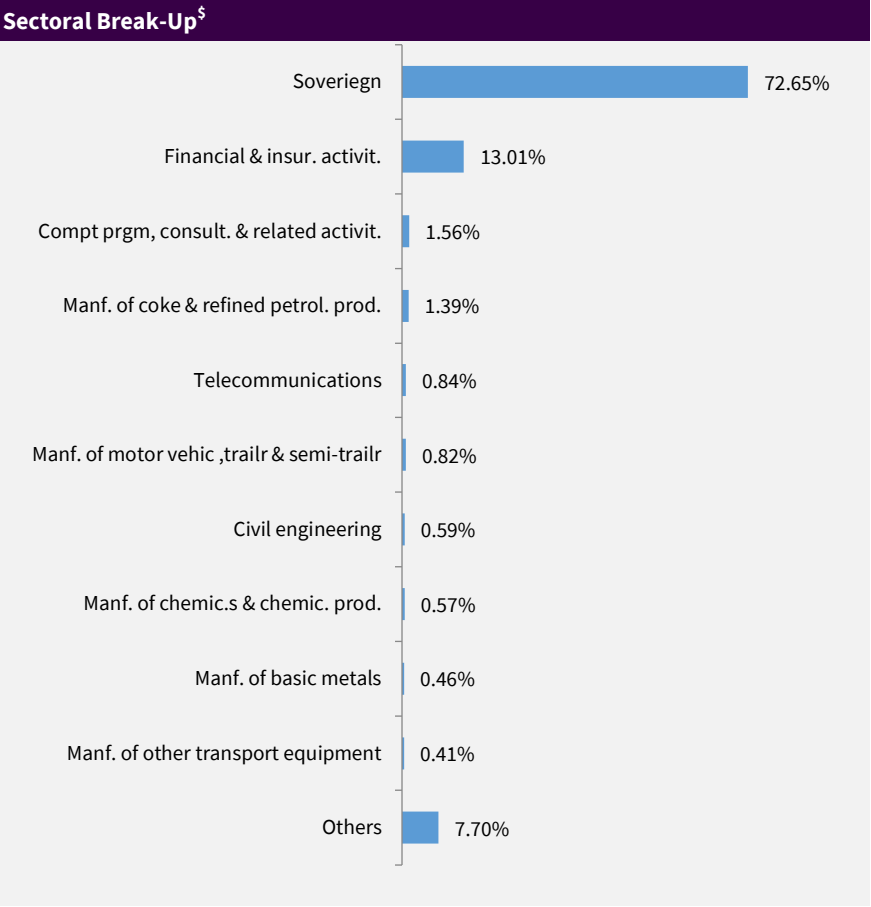
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	15.55%
HDFC Bank Ltd.	1.90%
ICICI Bank Ltd.	1.36%
Reliance Industries Ltd.	1.32%
Bharti Airtel Ltd.	0.84%
Infosys Ltd.	0.60%
Larsen & Toubro Ltd.	0.59%
Kotak Mahindra Bank Ltd.	0.44%
Mahindra & Mahindra Ltd.	0.44%
Tata Consultancy Services Ltd.	0.41%
Bajaj Finance Ltd.	0.39%
Others	7.26%
Government Securities	72.65%
6.33% GS 05-05-2035	11.69%
7.70% AP SGS 2029	9.73%
7.34% GS 2064	7.85%
7.09% GS 05-08-2054	7.14%
6.92% GS 2039	6.28%
6.75% GS 23-12-2029	5.69%
7.23% GOI 2039	5.09%
07.37% GOI 2028	4.79%
7.18% GS 14-08-2033	4.28%
6.90% GS 15-04-2065	4.05%
Others	6.06%
Corporate Bonds	7.39%
8.43% Samman Capital Ltd 2028	5.20%
6.75% Piramal Capital and Housing Finance Limited 2031	2.19%
Cash and Money Markets	4.41%
Portfolio Total	100.00%



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on August 29,2025:	34.0617
Inception Date:	25-Jan-10
Fund Manager:	Saloni Kapadia, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.40%	5.35%	2.16%	9.04%	8.45%	7.02%	10.10%	8.17%
Benchmark**	-0.96%	6.03%	3.52%	9.65%	8.96%	7.45%	9.82%	9.11%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

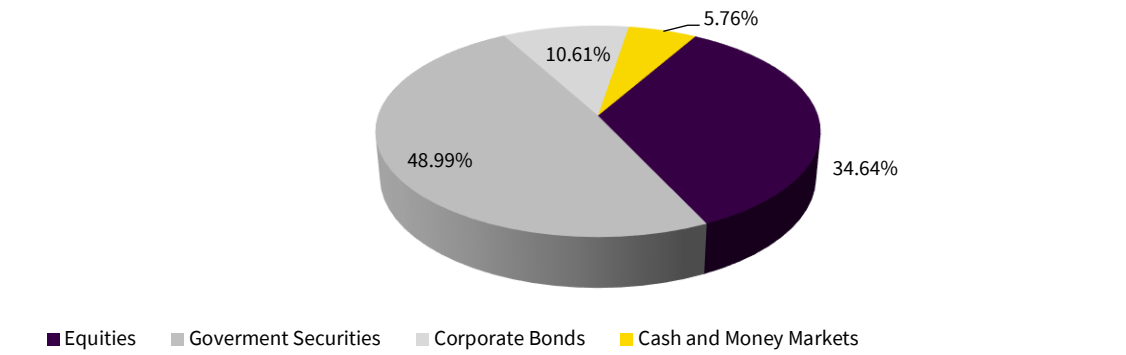
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.39
Debt	2.63
Total	4.02

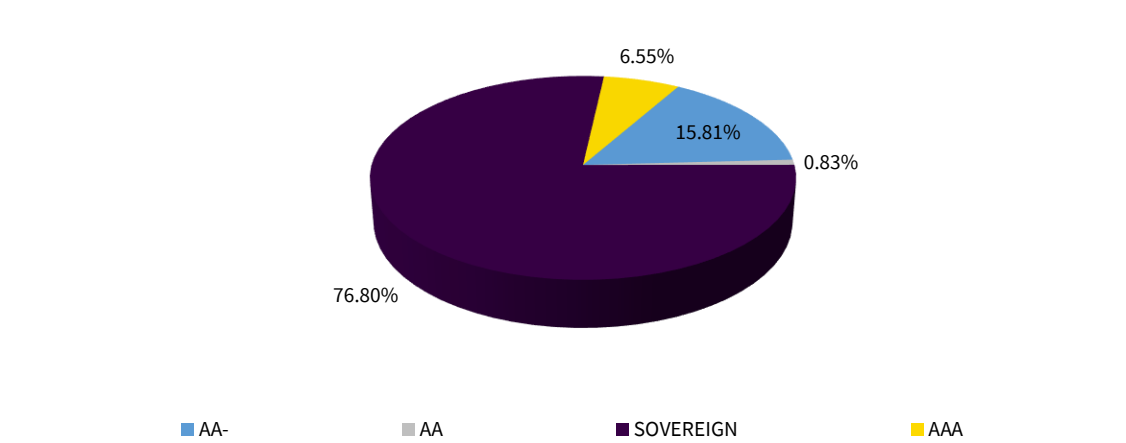
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	6.28

Asset Mix

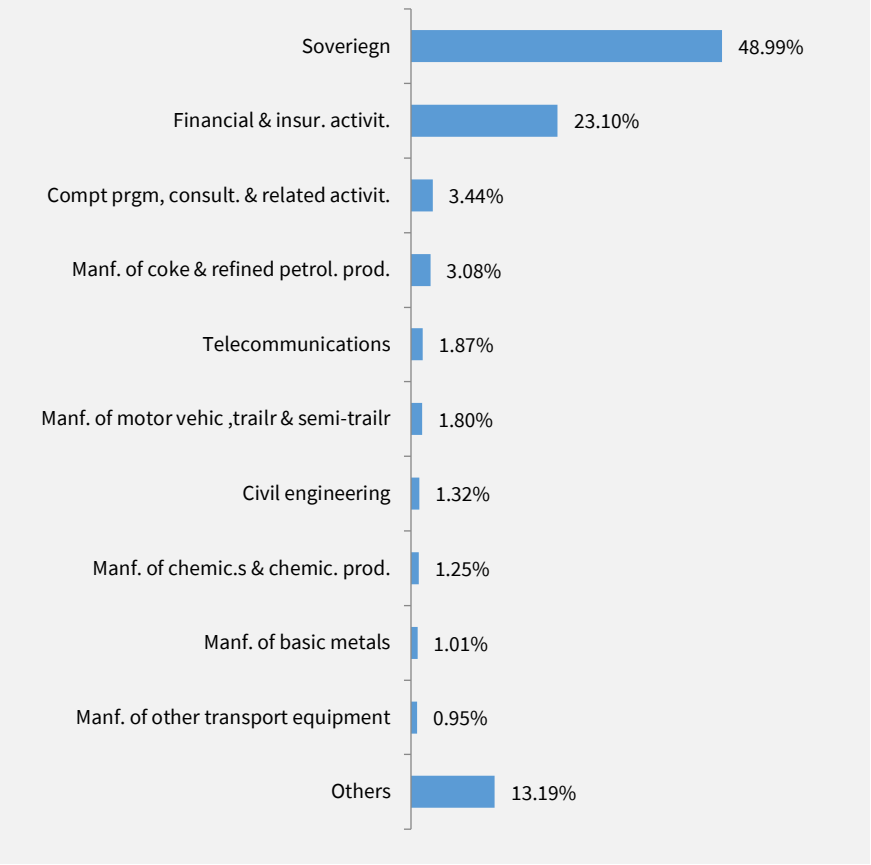


Rating Profile



Security Name	Net Asset (%)
Equities	34.64%
HDFC Bank Ltd.	4.22%
ICICI Bank Ltd.	3.02%
Reliance Industries Ltd.	2.93%
Bharti Airtel Ltd.	1.87%
Infosys Ltd.	1.32%
Larsen & Toubro Ltd.	1.32%
Kotak Mahindra Bank Ltd.	0.98%
Mahindra & Mahindra Ltd.	0.98%
Tata Consultancy Services Ltd.	0.90%
Bajaj Finance Ltd.	0.87%
Others	16.23%
Government Securities	48.99%
7.34% GS 2064	5.66%
7.70% AP SGS 2029	5.31%
6.90% GS 15-04-2065	4.46%
6.75% GS 23-12-2029	4.28%
07.37% GOI 2028	4.18%
7.09% GS 05-08-2054	4.09%
7.23% GOI 2039	3.92%
6.92% GS 2039	3.91%
6.33% GS 05-05-2035	3.59%
7.52% HR SGS 2034	2.37%
Others	7.22%
Corporate Bonds	10.61%
8.43% Samman Capital Ltd 2028	10.08%
6.75% Piramal Capital and Housing Finance Limited 2031	0.53%
Cash and Money Markets	5.76%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on August 29,2025:	39.8748
Inception Date:	25-Jan-10
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.35%	8.53%	1.32%	10.11%	9.26%	7.90%	12.57%	9.27%
Benchmark**	-1.08%	7.40%	1.48%	10.65%	9.72%	8.10%	11.94%	9.69%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

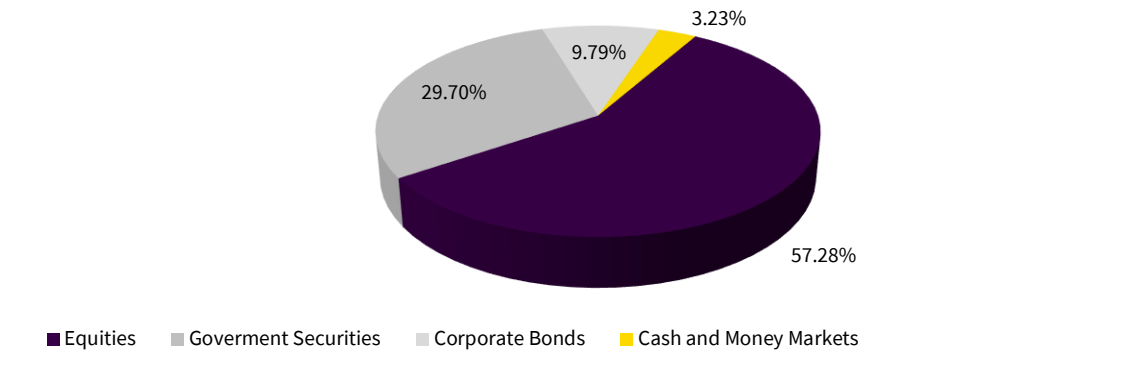
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.57
Debt	4.16
Total	9.73

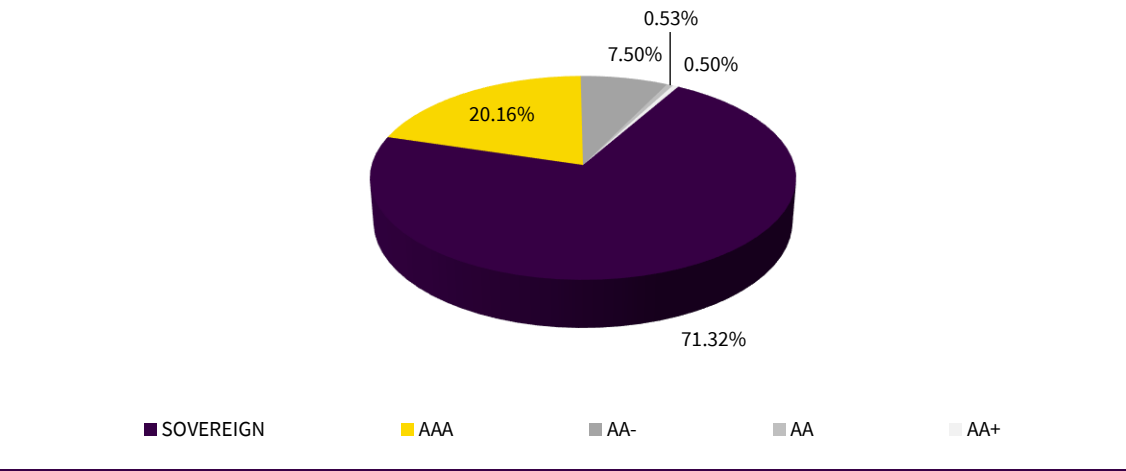
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	6.25

Asset Mix



Rating Profile

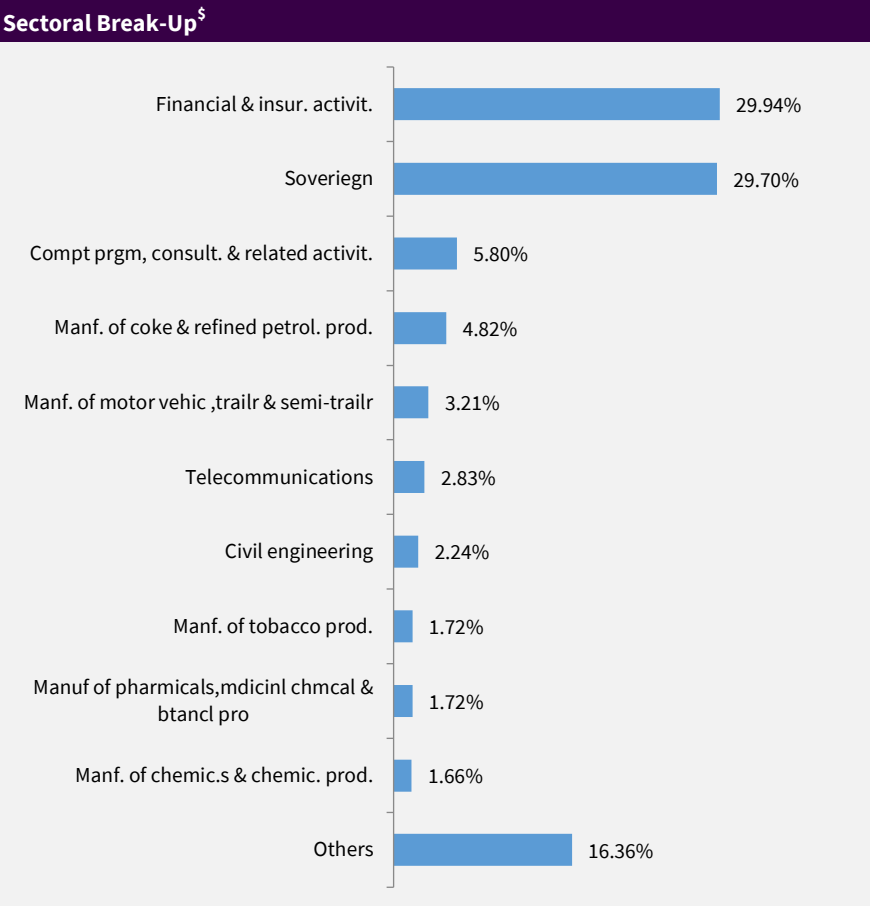


\$\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	57.28%
HDFC Bank Ltd.	6.90%
ICICI Bank Ltd.	5.18%
Reliance Industries Ltd.	4.68%
Bharti Airtel Ltd.	2.83%
Infosys Ltd.	2.73%
Larsen & Toubro Ltd.	2.24%
ITC Ltd.	1.72%
Mahindra & Mahindra Ltd.	1.63%
State Bank of India	1.61%
Tata Consultancy Services Ltd.	1.52%
Others	26.24%
Government Securities	29.70%
6.90% GS 15-04-2065	3.53%
7.70% AP SGS 2029	3.48%
7.34% GS 2064	3.27%
7.23% GOI 2039	2.69%
7.09% GS 05-08-2054	2.66%
6.75% GS 23-12-2029	2.61%
6.92% GS 2039	2.56%
6.33% GS 05-05-2035	2.43%
7.18% GS 14-08-2033	1.20%
7.52% HR SGS 2034	1.18%
Others	4.09%
Corporate Bonds	9.79%
7.93 % LIC Housing Finance Ltd. 2027	3.14%
8.43% Samman Capital Ltd 2028	3.12%
7.95% HDFC BANK Ltd. 2026	1.04%
7.44% NABARD 2028	1.04%
6.45% ICICI Bank Ltd. Series DJU21LB 2028	1.02%
6.75% Piramal Capital and Housing Finance Limited 2031	0.22%
9.20% Shriram Finance 2026	0.21%
Cash and Money Markets	3.23%
Portfolio Total	100.00%





Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on August 29,2025:	50.6209
Inception Date:	25-Jan-10
Fund Manager:	Saloni Kapadia

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-1.25%	10.87%	-3.16%	12.43%	11.68%	10.20%	17.96%	10.95%
Benchmark**	-1.38%	10.41%	-3.21%	12.65%	11.22%	9.28%	16.50%	10.69%

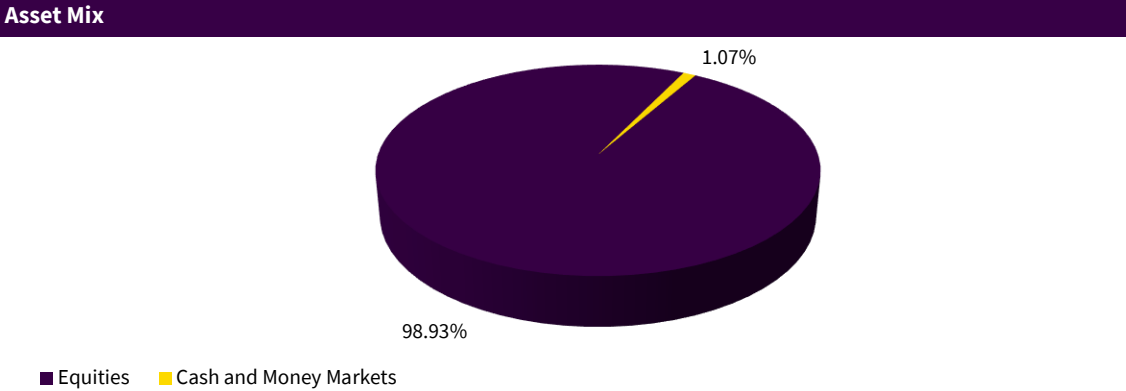
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

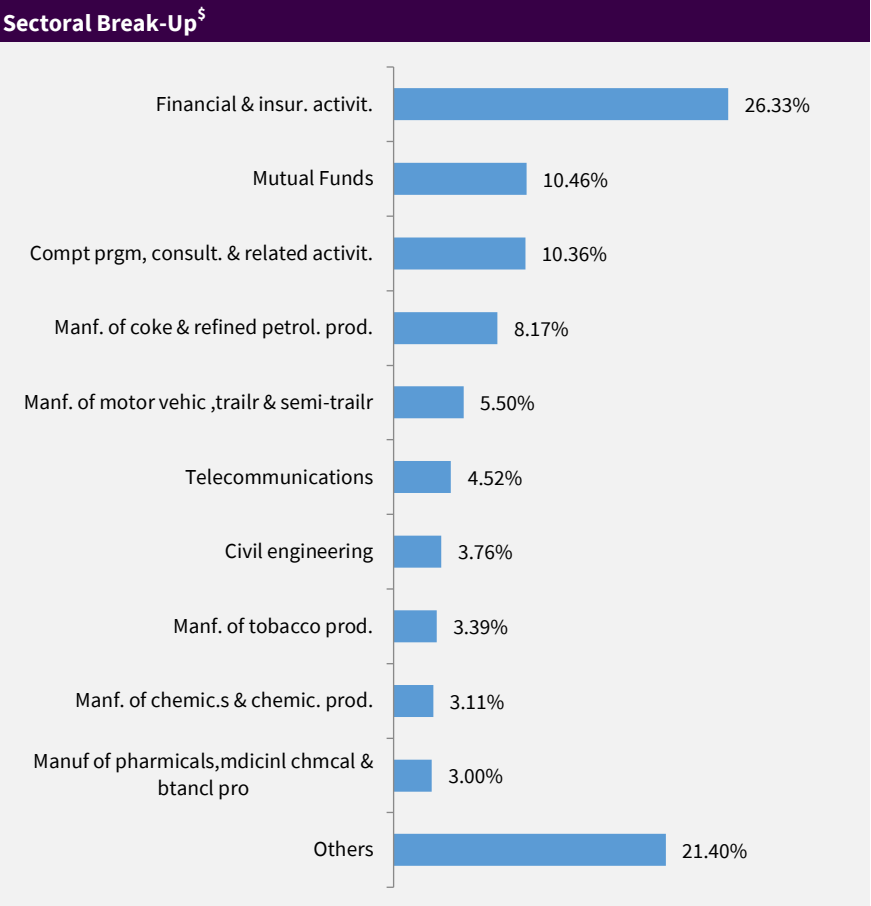
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	24.12
Debt	0.27
Total	24.39

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	98.93%
HDFC Bank Ltd.	8.92%
Reliance Industries Ltd.	8.17%
ICICI Bank Ltd.	6.08%
Infosys Ltd.	4.71%
Bharti Airtel Ltd.	4.52%
Larsen & Toubro Ltd.	3.76%
ITC Ltd.	3.39%
Tata Consultancy Services Ltd.	2.81%
Mahindra & Mahindra Ltd.	2.53%
HDFC Nifty Bank ETF	2.35%
Others	51.69%
Cash and Money Markets	1.07%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details

Investment Objective: To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities

The risk profile for this fund is High

NAV as on August 29,2025:	10.6661
Inception Date:	23-Jan-24
Fund Manager:	Vivek Verma

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	-3.34%	14.30%	-7.93%	NA	NA	NA	NA	4.33%
Benchmark**	-3.07%	16.06%	-5.44%	NA	NA	NA	NA	7.98%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

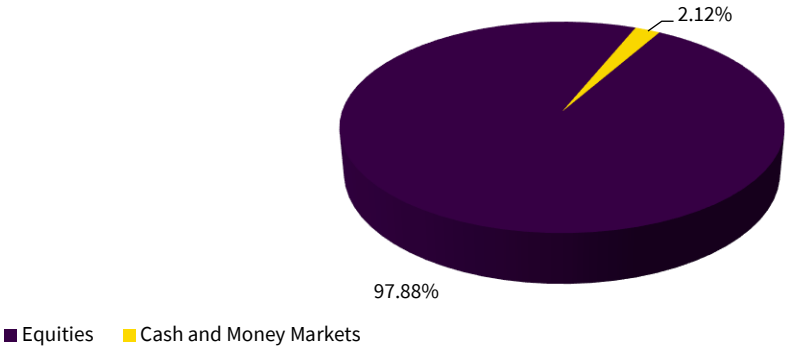
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	121.74
Debt	2.65
Total	124.39

Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



Security Name

Net Asset (%)

Equities	97.88%
Max Healthcare Institute Ltd.	4.96%
BSE Limited	4.90%
Dixon Technologies (India) Ltd.	3.77%
PB Fintech Ltd.	3.42%
Persistent Systems Ltd.	3.29%
Coforge Ltd.	3.28%
HDFC Asset Management Co. Ltd.	3.24%
Cummins India Ltd.	2.96%
Lupin Ltd.	2.61%
Indus Towers Ltd.	2.58%
Others	62.87%

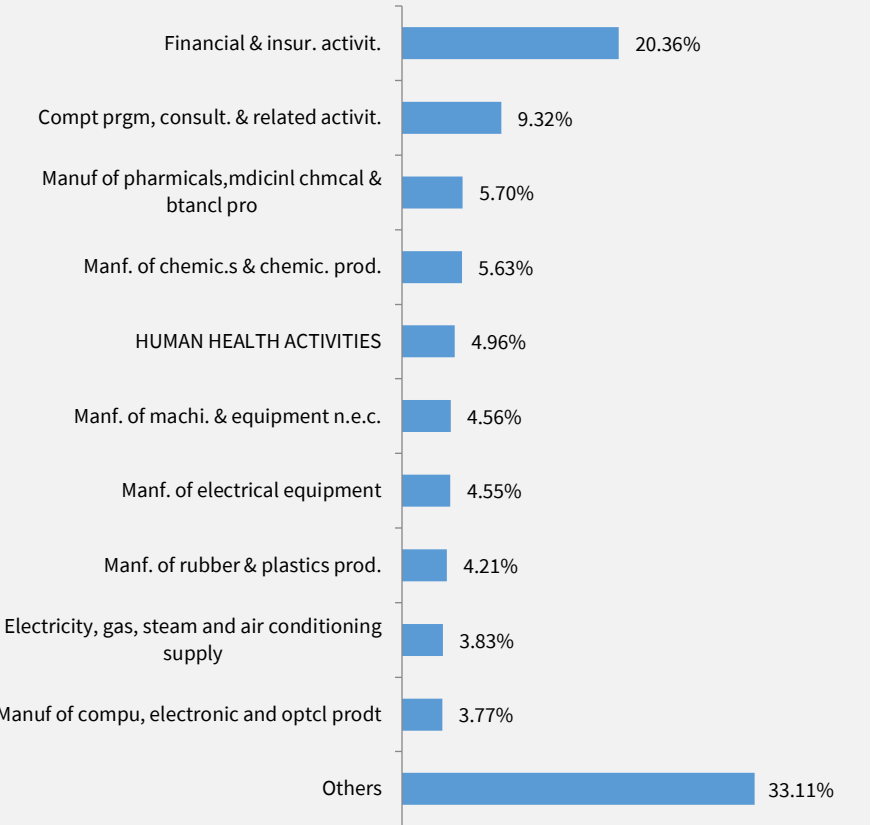
Cash and Money Markets

2.12%

Portfolio Total

100.00%

Sectoral Break-Up^{\$}




^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY Midcap 50 INDEX


[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk Control: As a measure of risk control, the investment committee-reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the investment Mandates and Philosophy which are reviewed periodically. All investments are made within the parameters laid down by the investment Mandates and Philosophy.


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