

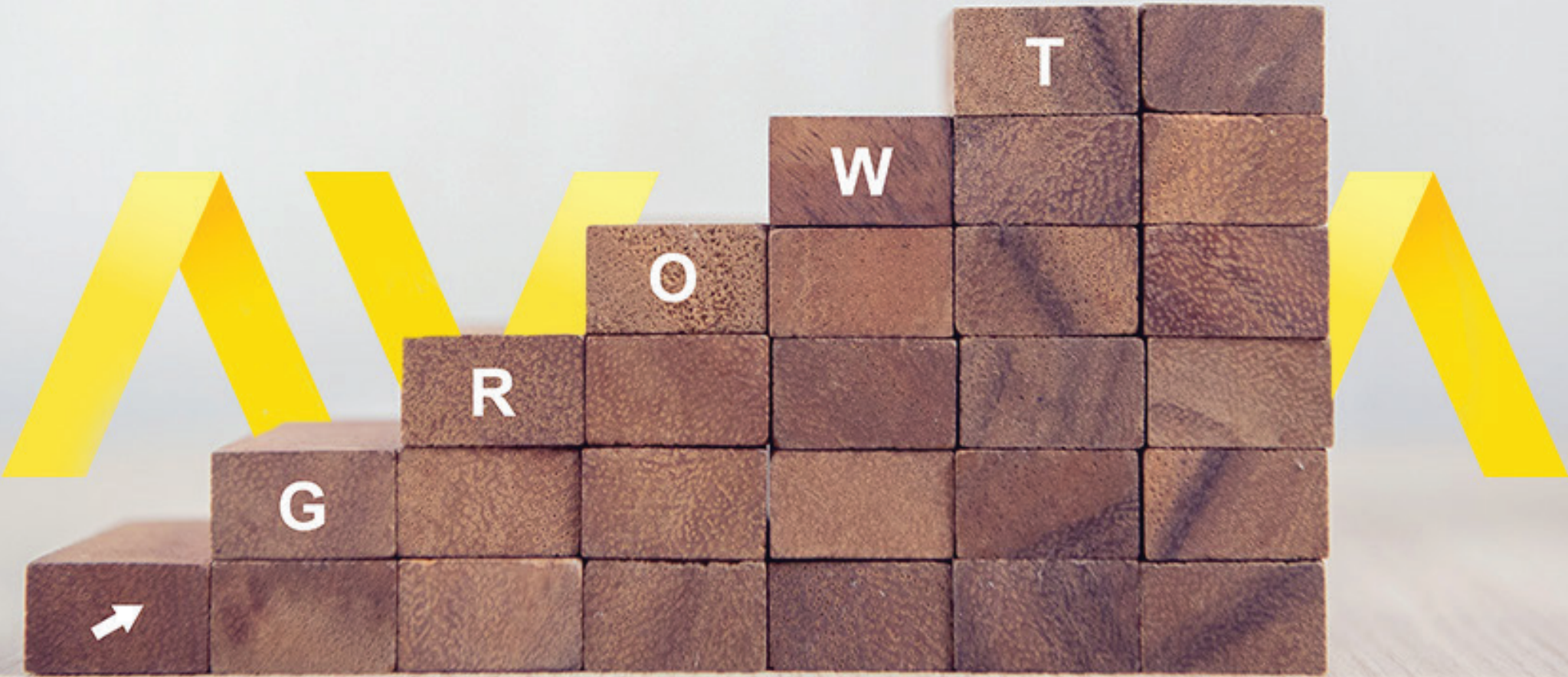
IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



September 2025

Aviva Investor



Economy:

The month of September witnessed implementation of GST reforms from the past 4-tiered tax rate structure into a simpler 2-tier rate structure as a step to cushion the domestic economy and partly negate the adverse impact of US tariff actions. This is expected to spur demand for many consumer goods both durable and non-durable. The RBI chose to remain put on rate and on stance ostensibly to allow transmission of its previous actions while giving enough indication of the scope available to cut rates in the future. Inflation projection for FY26 was further lowered by RBI by 50 bps to 2.6% while growth projection for FY26 was raised by 30 bps to 6.8% supported by structural reforms in GST framework, robust capex, normal monsoon. RBI also proposes to support credit growth through prudential easing on various fronts.

Credit and deposit growth continued to remain stable, with demand deposits experiencing a slight uptick in growth. India's credit to deposit ratio continued to rise for the fourth consecutive month. GST collection hit Rs 1.89 Tn for month of September. However, impact of recently implemented GST rate rationalization needs to be seen on the collection numbers going forward. High frequency indicators including Manufacturing PMI for Sep-25 remained stable despite a slight dip from the peak.

India CPI inflation continues to be low with the print for the month of Aug-25 coming in at 2.1% YoY (1.55% in Jul-25) remaining below 3% mark for the fourth consecutive month. The low print in the CPI was aided by the soft food prices. Core inflation remained stable around 4.2% YoY given surge in the prices of precious metals. Excluding metal prices, the core inflation was at 3% in Aug-25. Going forward, GST rate cuts are expected to be disinflationary by 30-50 bps on the CPI on an annual basis. Headline WPI came in at 0.5% YoY in Aug-25 from -0.6% in Jul-25. On a sequential basis, WPI picked up by 0.5%, driven by a rise in primary article prices and food prices. Under Primary Articles, except for crude, sequential increases were seen in non-food, minerals, and food prices. Core WPI surprised higher at 1.6% YoY from 1.1% in the previous month. Going ahead, global supply chain resets in the wake of US tariff impositions, geopolitical impact on oil prices may pose headwinds to Headline WPI. IIP for Aug-25 stood at 4.0% YoY, lower than 4.3% recorded in Jul-25. While growth in mining and electricity segments improved, the manufacturing segment witnessed a moderation in growth compared to the previous month. Growth across all the use-based segments improved in Aug-25 as compared to Jul-25, except for consumer non-durable goods, which observed a decline, on an annual basis. Following the implementation of GST rationalization, consumption goods output is likely to reflect a significant surge during the festive season.

India's trade deficit for Aug-25 narrowed to USD 26.4 bn against USD 27.3 bn in previous month, led by moderation in imports. Exports did not lower significantly despite imposition of higher tariffs from US. The actual impact of tariffs is likely to be visible from September print. Moderation in import was led by oil and core imports. Services exports continue to report growth in past 17 months. Services trade surplus registered at USD 16.6 bn. Services trade surplus continued to offset the impact of merchandise trade deficit. Overall, India's trade deficit reported at USD 9.9 bn in Aug-2025, down from USD 10.9 bn in Jul-25. With beginning of US-India trade negotiations, the positive resolution will likely cap the upside risks on CAD. While new FTAs may help cushion the impact, 50% tariff persistence over longer duration may act as a headwind for CAD. India's fiscal deficit narrowed in Aug-25 on account robust income tax collections and decline in revenue expenditure. While overall expenditure moderated, capex remained robust with 43% YoY rise in the first five months. Revenue expenditure recorded 7.2% YoY growth in the same period. Gross borrowing remaining below budget target and recovery in direct tax collections post the annual return filings have eased the concerns on the annual deficit target.

Global:

The FOMC cut rates 25 bps with only 1 dissent for 50 bps, noting labor risks but also higher inflation. Chair Powell indicated jobs growth below break even and labor markets no longer solid, with the base case of tariff impacts on inflation short lived. Growth and inflation projections were both raised, but the dot plot was lowered by 25 bps across years with continued dispersion. Fed chair Powell highlighted uncertainty in the rate path ahead. US Fed officials didn't seem keen on aggressive rate cuts, barring Mr. Miran. GDP growth saw sharp upward revision on services consumption, with the PCE deflator also higher. US non-farm payrolls were lower than expected at 22k, led by faster contraction in manufacturing and a further slowdown in services, matching ADP trends. Average hourly earnings still rose on expected lines (0.3% MoM) while unemployment rate was at 4.3% along expected lines. US CPI inflation rose more than expected, given a rebound in energy, while inflation ex food and energy was steady. Labor market showed signs of easing.

The US budget deficit continued to widen, raising concerns over long-term debt sustainability, raising worries about funding the deficit eventually leading to government shutdown. The fiscal pressures and uncertainties regarding the Federal Reserve's independence, due to the president's ongoing criticisms of Fed officials, have maintained pressure on long-term yields. In general, although growth continues to be strong, declining investment patterns, a softness in job market, and fiscal discrepancies indicate that there is little space for significant monetary easing in the near future. Markets are currently adjusting their forecasts, with a reduced likelihood of rate cuts being anticipated in the upcoming quarters.

Fixed Income Outlook and Strategy:

Fear of Fiscal strain receded after government stuck to its borrowing plan and impact of GST rationalization was much lower than the street expectation. Dovish pause from MPC keeps doors open for further policy easing. Structural GST reforms, good monsoon should keep the prices under check while boosting rural demand & consumption. However, rising uncertainties with respect to US trade related tariffs may continue to weigh on the Indian bond market in near future. The depreciating currency given inconsistent foreign portfolio flows may add to demand-side challenges. Effective liquidity management by the central bank and appetite from banks and insurance companies for domestic bonds will be key factor to watch out for. Considering these factors, we will maintain a flexible and balanced duration strategy with a preference for high quality assets while awaiting clearer signals with respect to evolving global geopolitical landscape, global and domestic interest rate outlook and demand revival.

Equity Outlook and Strategy:

September month started off with optimism from a strong GST rate cut, the US Fed’s rate cut, and revived trade talks but quickly gave way to caution following H1B visa fee hike and imposition of 100% tariff on pharma imports. For the month, Nifty managed gain of 0.75%, with Mid and Small cap outperforming with 1.44% gain on Nifty Midcap100 Index, and 1.95% gain on Nifty small cap 100 Index. Auto sector continued its outperformance, with 6.34% gain on Nifty Auto Index, on continued positive GST cut related tailwind. IT sector underperformed with 4.34% loss in Nifty IT Index, on fears of a potential margin impact.

Primary market activity set new record in the month of September, with 25 mainboard companies going public, highest in last 28 years. These companies raised Rs 13,300 crores. The SME platform also saw new records with 53 IPOs raising Rs 2,309 crores, the largest ever in single month both volume and value. FPIs sold Rs 35,301 crores of equities in the cash market, while DIIs bought Rs 65,343 crores of equities in the cash market.

With various measures being taken by both the fiscal and monetary authorities, particularly the recently implemented GST rate rationalization, the GDP growth and the corporate earnings should get a leg up. The adverse tariff impact on the demand needs quicker and effective resolution without letting this spiral out of control. We remain cautiously constructive on the market and continue to be tilted towards quality and large cap in our diversified equity funds.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Vivek Verma	3	NA	5
Balamurugan Shanmugam	7	NA	8
Mandar Pandeshwar	NA	3	13

Life Unit Linked

Bond Fund

ULIF01306/02/2008LIFEDEBTFU122

September 2025



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on September 30,2025:	35.0687
Inception Date:	06-Feb-08
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.73%	2.33%	8.27%	8.24%	7.66%	5.85%	6.16%	7.36%
Benchmark**	0.92%	2.87%	6.86%	8.05%	7.94%	6.17%	6.10%	7.28%

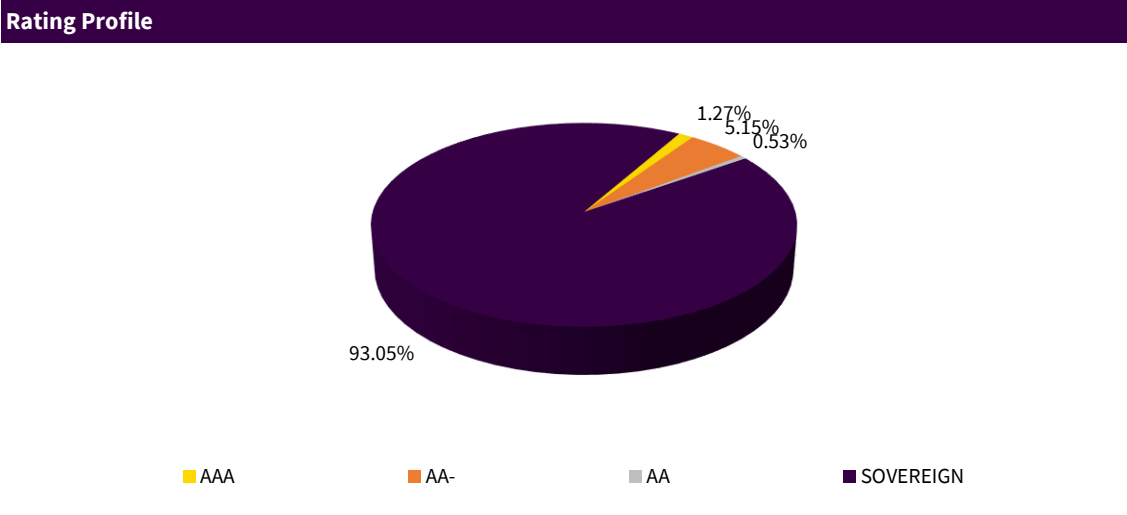
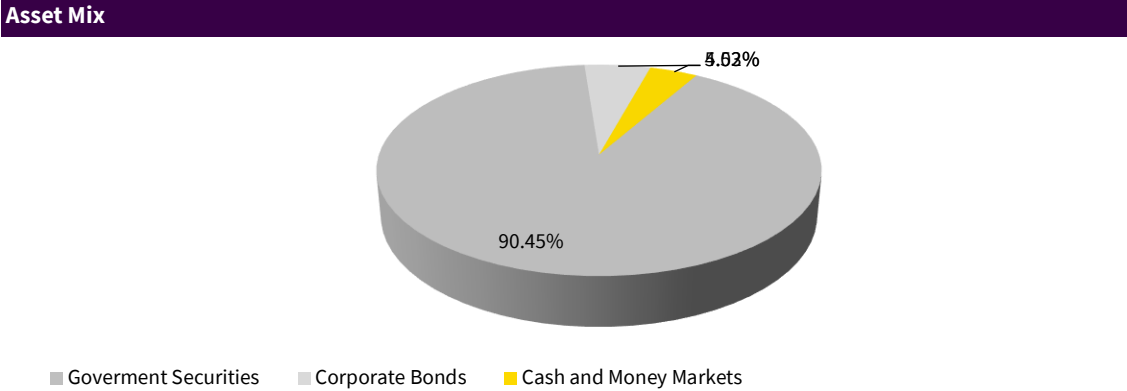
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	Nil
Debt	4.05
Total	4.05

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	3.93

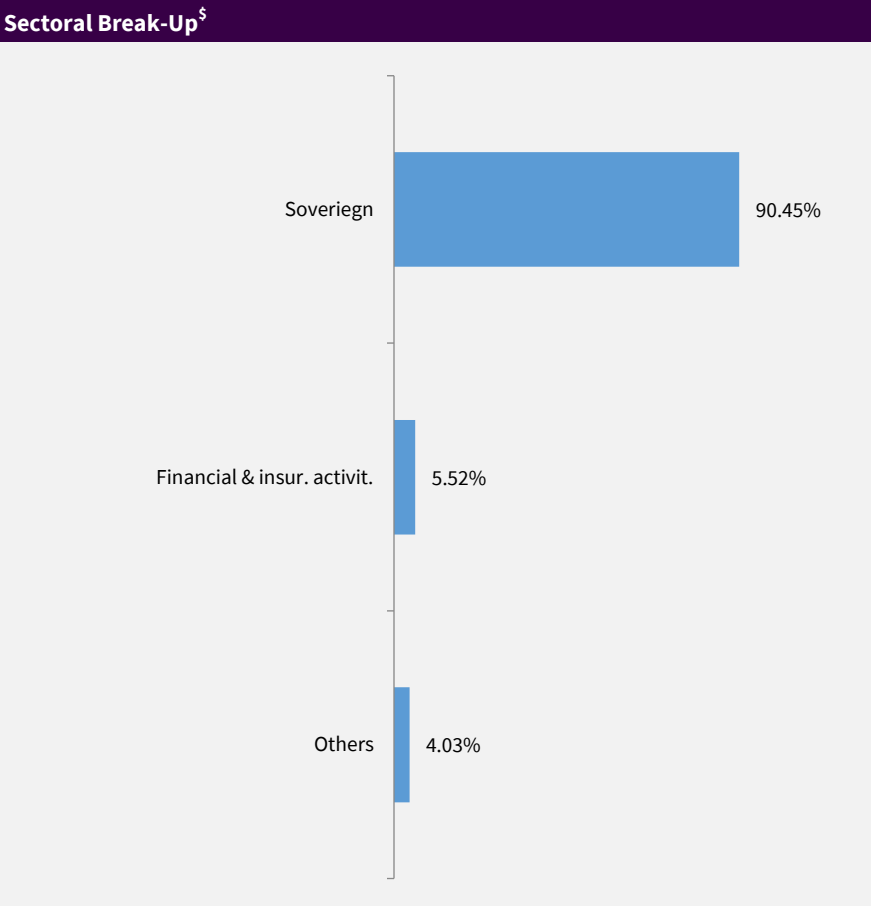


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Government Securities	90.45%
7.37% GS 23-10-2028	44.88%
6.33% GS 05-05-2035	23.08%
6.75% GS 23-12-2029	6.36%
7.70% AP SGS 06-12-2029	4.31%
7.52% HR SGS 02-05-2034	2.86%
7.04% GS 03-06-2029	2.47%
07.06% GS 10-04-2028	2.41%
7.42% TN SGS 03-04-2034	2.17%
7.18% GS 14-08-2033	1.91%
Corporate Bonds	5.52%
8.43% Samman Capital Ltd 22-02-2028	5.01%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	0.51%
Cash and Money Markets	4.03%
Portfolio Total	100.00%



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on September 30,2025:	46.8787
Inception Date:	27-Jan-04
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.92%	2.72%	4.04%	8.25%	8.14%	6.11%	8.14%	7.83%
Benchmark**	0.90%	3.19%	5.16%	8.74%	8.77%	6.67%	7.80%	7.72%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

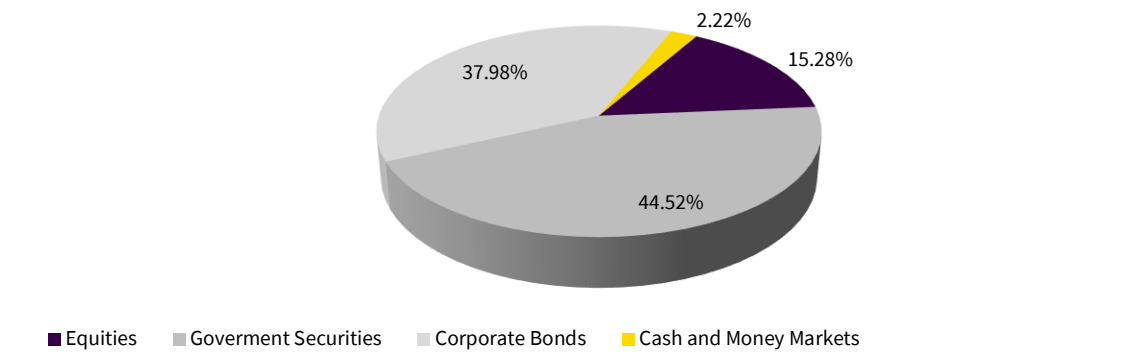
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	13.08
Debt	72.29
Total	85.37

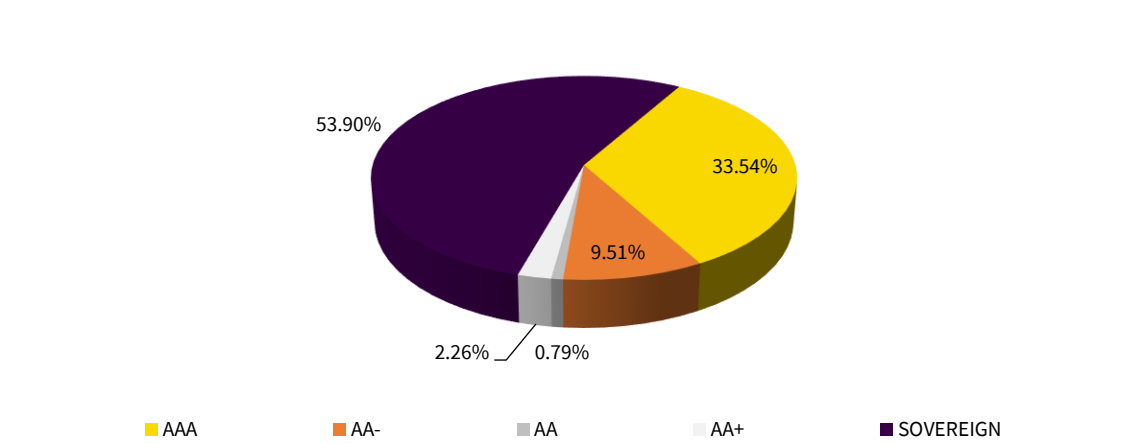
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	4.86

Asset Mix



Rating Profile



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	15.28%
HDFC Bank Ltd.	1.85%
Reliance Industries Ltd.	1.29%
ICICI Bank Ltd.	1.28%
Bharti Airtel Ltd.	0.82%
Larsen & Toubro Ltd.	0.59%
Infosys Ltd.	0.57%
Mahindra & Mahindra Ltd.	0.46%
Bajaj Finance Ltd.	0.43%
Kotak Mahindra Bank Ltd.	0.43%
State Bank of India	0.38%
Others	7.18%
Government Securities	44.52%
6.33% GS 05-05-2035	9.83%
6.75% GS 23-12-2029	6.47%
6.68% GS 07-07-2040	5.61%
6.90% GS 15-04-2065	3.72%
7.09% GS 05-08-2054	3.25%
7.52% HR SGS 02-05-2034	2.25%
7.24% GS 18-08-2055	2.14%
07.06% GS 10-04-2028	2.10%
6.92% GS 18-11-2039	2.07%
7.42% TN SGS 03-04-2034	2.06%
Others	5.02%
Corporate Bonds	37.98%
8.43% Samman Capital Ltd 22-02-2028	7.85%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	5.13%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.53%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.94%
7.95% HDFC BANK Ltd. 21-09-2026	3.32%
7.44% NABARD 24-02-2028	3.09%
7.58% NABARD 31-07-2026	2.71%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.50%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.38%
8.75% Shriram Finance 15-06-2026	1.42%
Others	1.11%
Cash and Money Markets	2.22%
Portfolio Total	100.00%

Sectoral Break-Up ^{\$}	
Sovereign	44.52%
Financial & insur. activit.	38.39%
Warehousing & support activit. for transp.	5.18%
Compt prgm, consult. & related activit.	1.45%
Manf. of coke & refined petrol. prod.	1.37%
Manf. of motor vehic ,trailr & semi-trailr	0.84%
Telecommunications	0.82%
Civil engineering	0.59%
Manf. of chemic.s & chemic. prod.	0.51%
Manf. of basic metals	0.48%
Others	5.85%

Fund Details	
Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.	
The risk profile for this fund is Low	
NAV as on September 30,2025:	40.2875
Inception Date:	11-Jul-06
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.97%	2.72%	5.75%	9.13%	8.75%	6.59%	8.54%	7.51%
Benchmark**	0.90%	3.19%	5.16%	8.74%	8.77%	6.67%	7.80%	8.16%

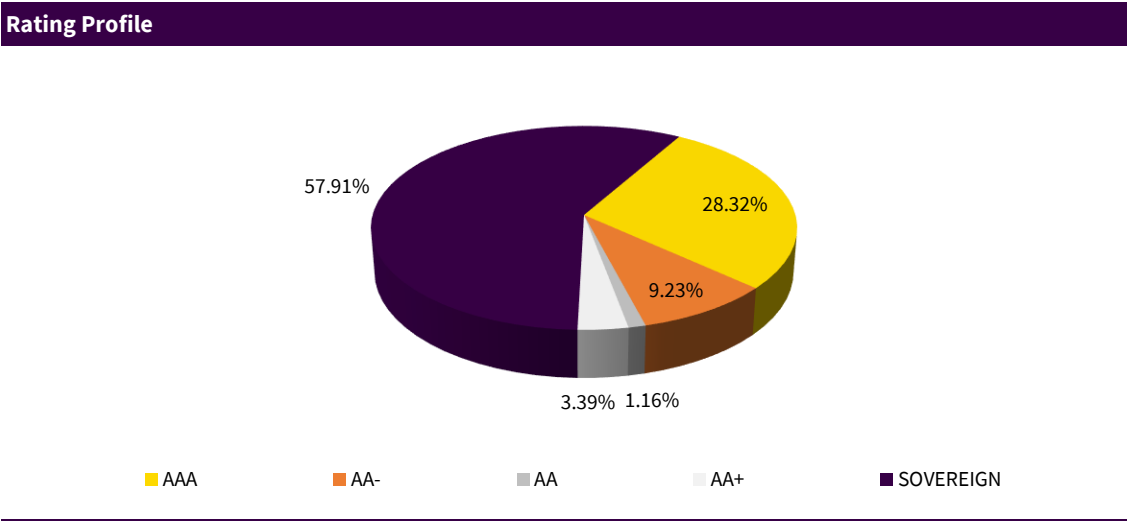
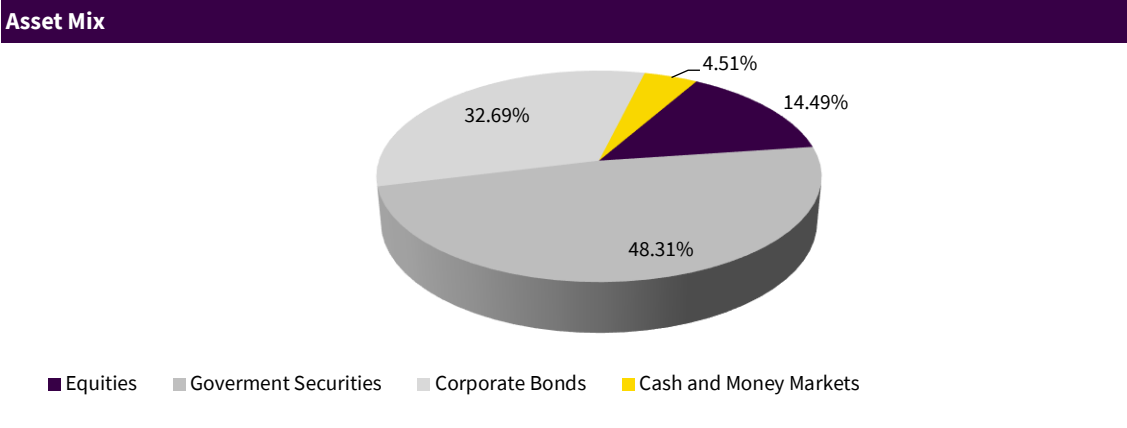
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	2.49
Debt	14.66
Total	17.15

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.18

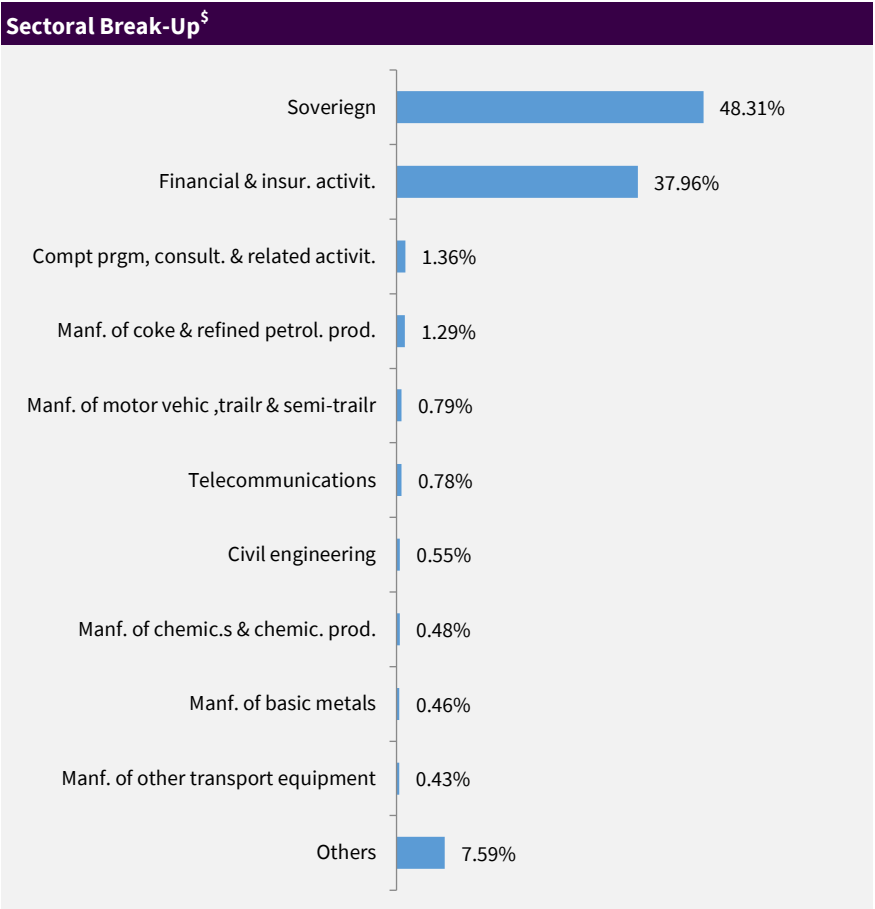


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	14.49%
HDFC Bank Ltd.	1.76%
Reliance Industries Ltd.	1.22%
ICICI Bank Ltd.	1.21%
Bharti Airtel Ltd.	0.78%
Larsen & Toubro Ltd.	0.55%
Infosys Ltd.	0.54%
Mahindra & Mahindra Ltd.	0.44%
Bajaj Finance Ltd.	0.41%
Kotak Mahindra Bank Ltd.	0.41%
State Bank of India	0.36%
Others	6.81%
Government Securities	48.31%
6.33% GS 05-05-2035	9.67%
6.75% GS 23-12-2029	6.50%
6.90% GS 15-04-2065	5.83%
6.68% GS 07-07-2040	5.51%
6.92% GS 18-11-2039	3.41%
7.09% GS 05-08-2054	3.26%
7.52% HR SGS 02-05-2034	2.39%
7.24% GS 18-08-2055	2.14%
07.06% GS 10-04-2028	2.05%
7.09% GS 25-11-2074	1.97%
Others	5.58%
Corporate Bonds	32.69%
8.43% Samman Capital Ltd 22-02-2028	7.70%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.35%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.62%
7.95% HDFC BANK Ltd. 21-09-2026	4.13%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.56%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	2.83%
7.58% NABARD 31-07-2026	2.35%
7.44% NABARD 24-02-2028	1.18%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	0.97%
Cash and Money Markets	4.51%
Portfolio Total	100.00%





Fund Details	
Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.	
The risk profile for this fund is Medium	
NAV as on September 30,2025:	119.8417
Inception Date:	06-Jun-02
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.88%	3.02%	3.18%	10.06%	9.87%	7.24%	10.61%	11.60%
Benchmark**	0.87%	3.59%	2.87%	9.60%	9.83%	7.28%	10.02%	10.25%

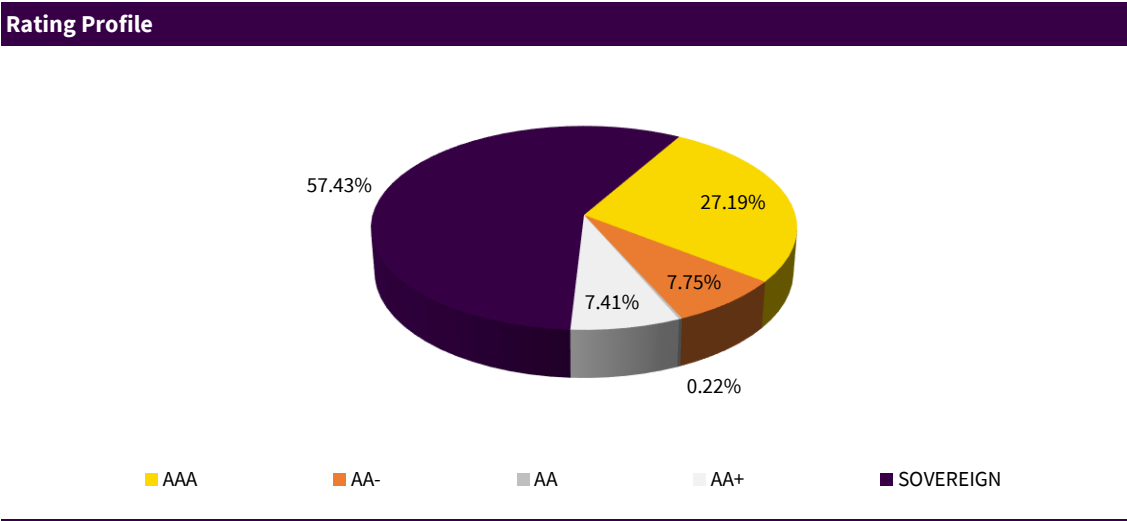
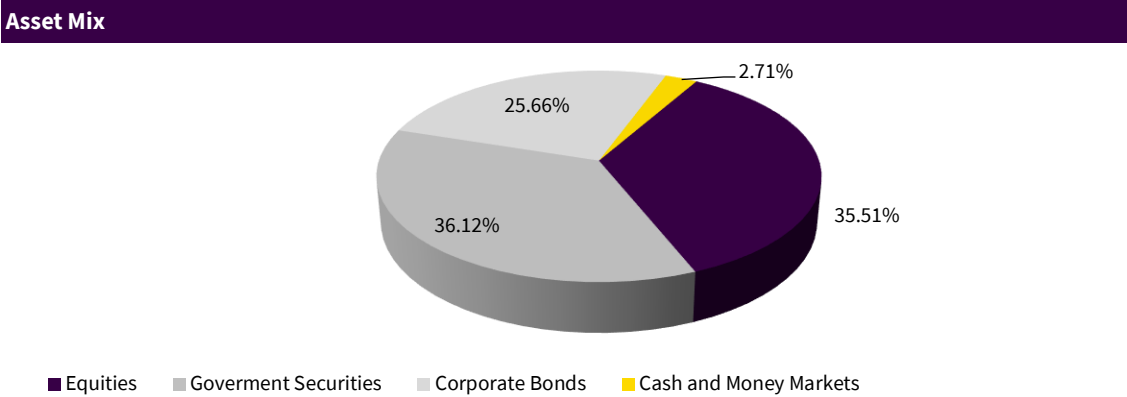
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	73.94
Debt	134.39
Total	208.33

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	4.98

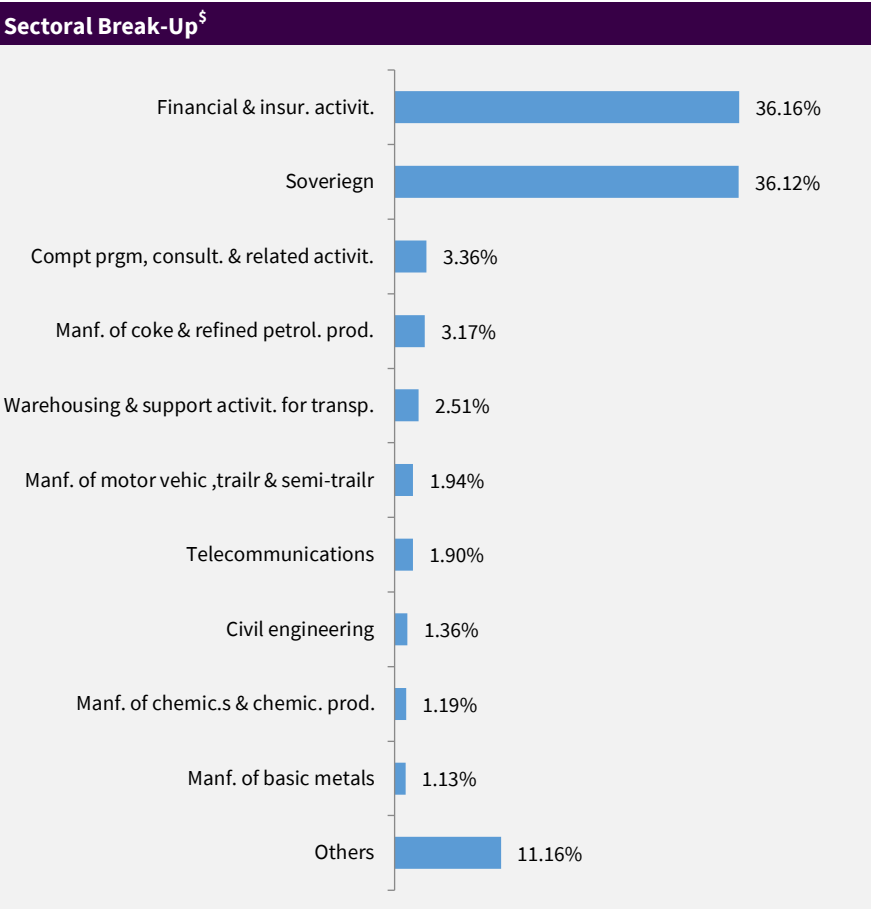


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	35.51%
HDFC Bank Ltd.	4.30%
Reliance Industries Ltd.	2.99%
ICICI Bank Ltd.	2.96%
Bharti Airtel Ltd.	1.90%
Larsen & Toubro Ltd.	1.36%
Infosys Ltd.	1.32%
Mahindra & Mahindra Ltd.	1.07%
Kotak Mahindra Bank Ltd.	1.01%
Bajaj Finance Ltd.	1.00%
State Bank of India	0.89%
Others	16.71%
Government Securities	36.12%
6.33% GS 05-05-2035	7.51%
6.68% GS 07-07-2040	4.28%
6.75% GS 23-12-2029	4.27%
6.90% GS 15-04-2065	3.42%
7.09% GS 05-08-2054	2.49%
6.92% GS 18-11-2039	1.95%
7.70% AP SGS 06-12-2029	1.82%
7.52% HR SGS 02-05-2034	1.73%
7.24% GS 18-08-2055	1.64%
07.06% GS 10-04-2028	1.60%
Others	5.41%
Corporate Bonds	25.66%
8.43% Samman Capital Ltd 22-02-2028	4.87%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.47%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	2.94%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	2.87%
7.95% HDFC BANK Ltd. 21-09-2026	2.52%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	2.39%
7.44% NABARD 24-02-2028	1.80%
8.75% Shriram Finance 15-06-2026	1.79%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.76%
7.58% NABARD 31-07-2026	1.11%
Others	0.14%
Cash and Money Markets	2.71%
Portfolio Total	100.00%



Life Unit Linked

Growth Fund

ULIF00527/01/2004LIFEGROWTH122

September 2025



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market.
The risk profile for this fund is High

NAV as on September 30,2025:	120.6747
Inception Date:	27-Jan-04
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.82%	3.71%	-2.80%	10.57%	11.22%	8.24%	15.20%	12.61%
Benchmark**	0.80%	4.28%	-1.74%	11.12%	11.79%	8.26%	14.35%	11.69%

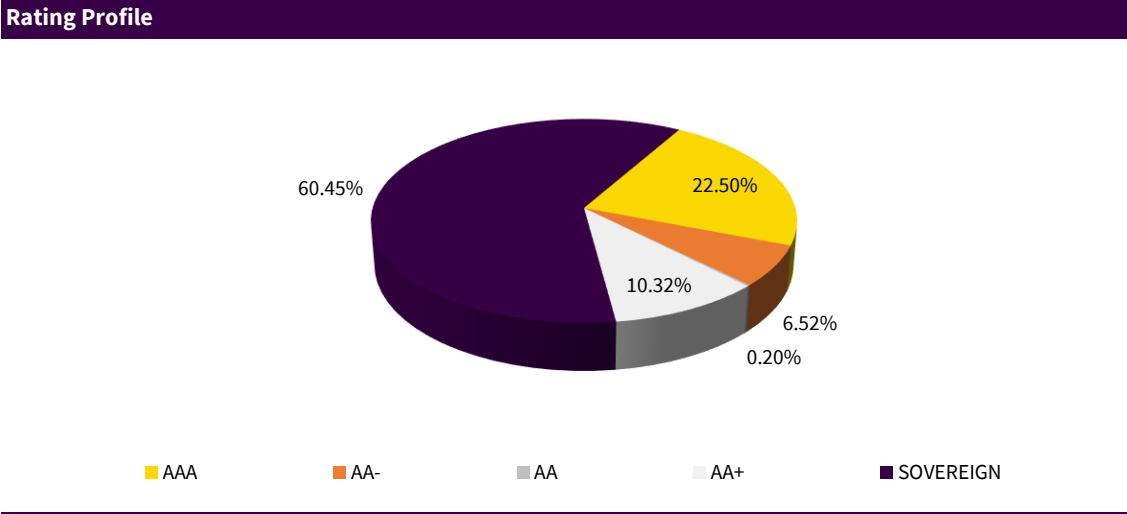
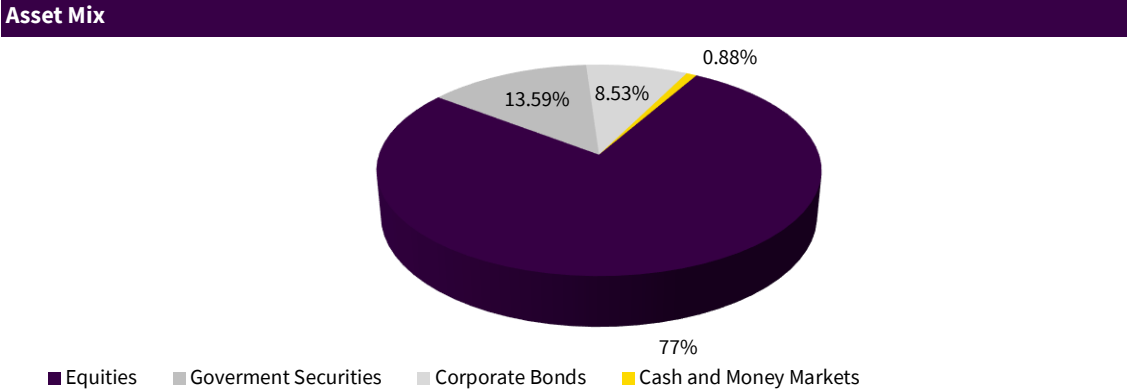
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	533.04
Debt	159.65
Total	692.69

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.41

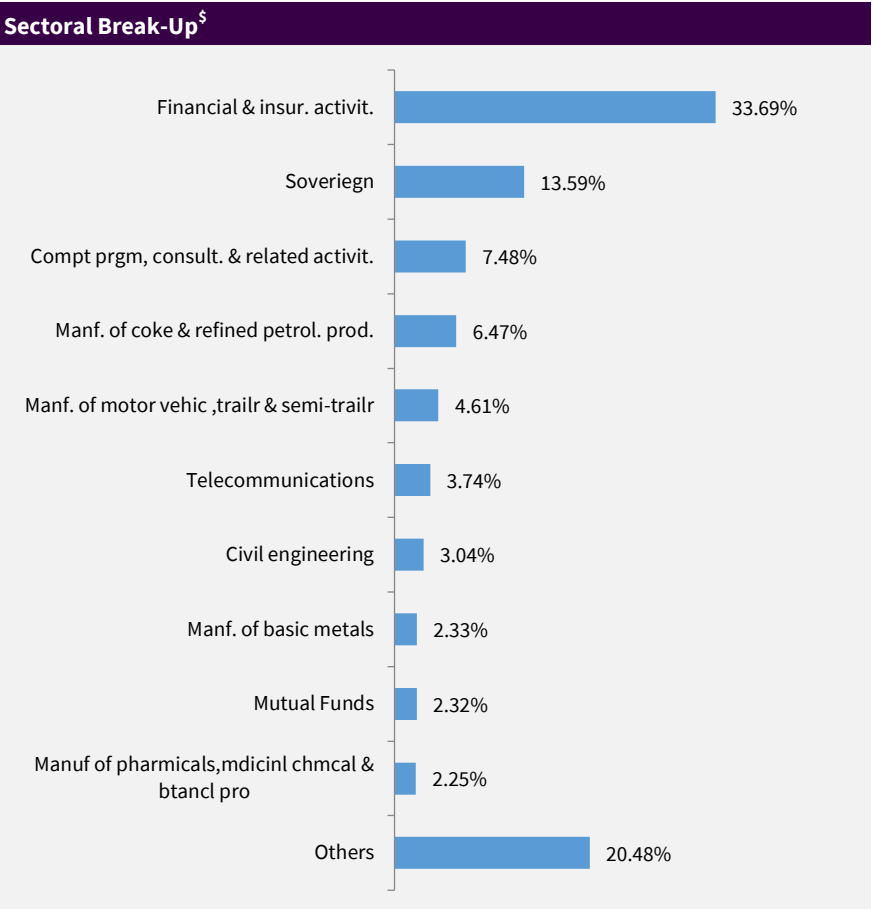


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	77.00%
HDFC Bank Ltd.	8.36%
Reliance Industries Ltd.	6.27%
ICICI Bank Ltd.	6.26%
Bharti Airtel Ltd.	3.74%
Infosys Ltd.	3.57%
Larsen & Toubro Ltd.	3.04%
Mahindra & Mahindra Ltd.	2.34%
ITC Ltd.	2.25%
State Bank of India	2.14%
Axis Bank Ltd.	2.02%
Others	37.01%
Government Securities	13.59%
6.33% GS 05-05-2035	2.90%
6.90% GS 15-04-2065	1.76%
6.68% GS 07-07-2040	1.66%
6.75% GS 23-12-2029	1.45%
7.09% GS 05-08-2054	0.96%
7.18% GS 14-08-2033	0.74%
6.92% GS 18-11-2039	0.69%
7.52% HR SGS 02-05-2034	0.65%
07.06% GS 10-04-2028	0.62%
7.09% GS 25-11-2074	0.59%
Others	1.57%
Corporate Bonds	8.53%
8.43% Samman Capital Ltd 22-02-2028	1.47%
7.44% NABARD 24-02-2028	1.35%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.32%
8.75% Shriram Finance 15-06-2026	1.24%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.08%
7.95% HDFC BANK Ltd. 21-09-2026	0.91%
7.58% NABARD 31-07-2026	0.42%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.29%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	0.21%
6.83% HDFC Limited 08-01-2031	0.20%
Others	0.04%
Cash and Money Markets	0.88%
Portfolio Total	100.00%





Fund Details	
Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High	
NAV as on September 30,2025:	55.9519
Inception Date:	30-Jan-08
Fund Manager:	Vivek Verma

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.79%	4.08%	-5.71%	11.17%	12.14%	8.97%	18.06%	10.26%
Benchmark**	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	9.23%

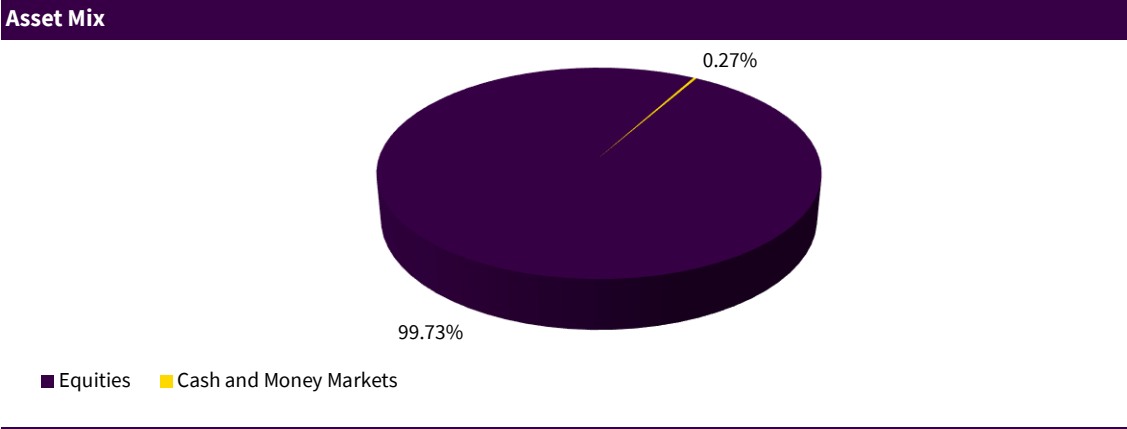
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

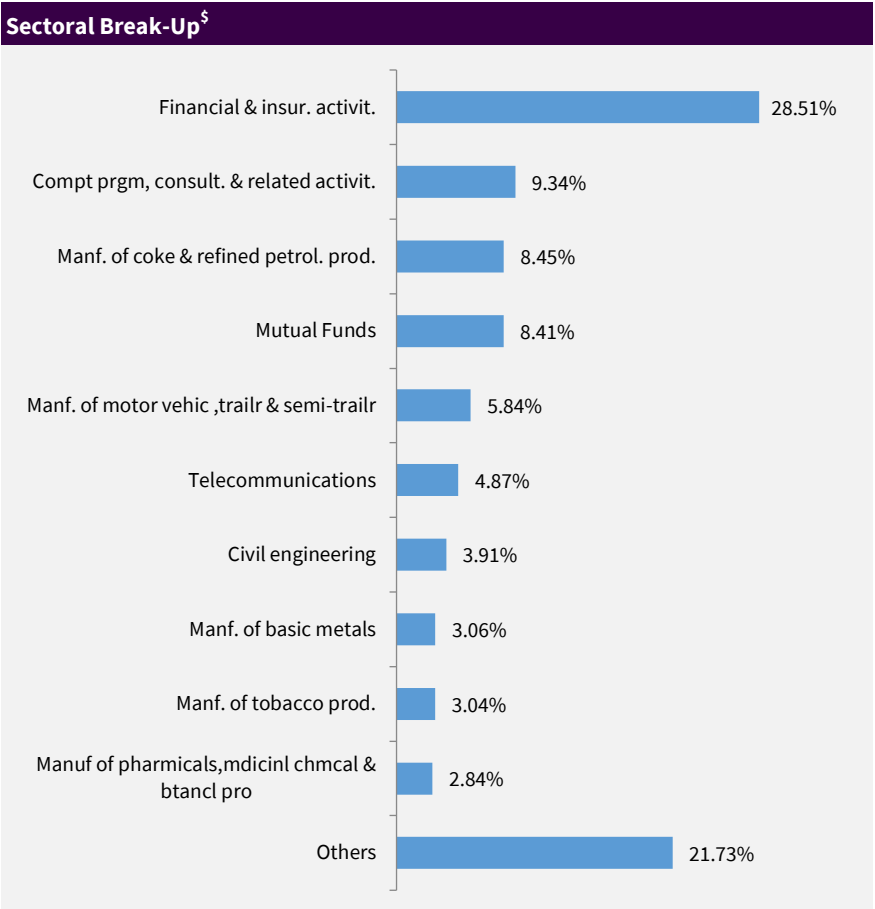
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	60.77
Debt	0.18
Total	60.95

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.73%
HDFC Bank Ltd.	9.38%
Reliance Industries Ltd.	8.45%
ICICI Bank Ltd.	6.92%
Bharti Airtel Ltd.	4.87%
Infosys Ltd.	4.52%
Larsen & Toubro Ltd.	3.91%
ITC Ltd.	3.04%
Mahindra & Mahindra Ltd.	2.94%
Bajaj Finance Ltd.	2.39%
Tata Consultancy Services Ltd.	2.36%
Others	50.95%
Cash and Money Markets	0.27%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Index Fund

ULIF01002/01/2008LIFEINDEXF122

September 2025



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on September 30,2025:	43.4958
Inception Date:	02-Jan-08
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years [*]	3 Years [*]	4 Years [*]	5 Years [*]	Inception [*]
Portfolio return	0.82%	5.34%	-4.23%	12.30%	13.65%	10.18%	19.00%	8.65%
Benchmark**	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	8.09%

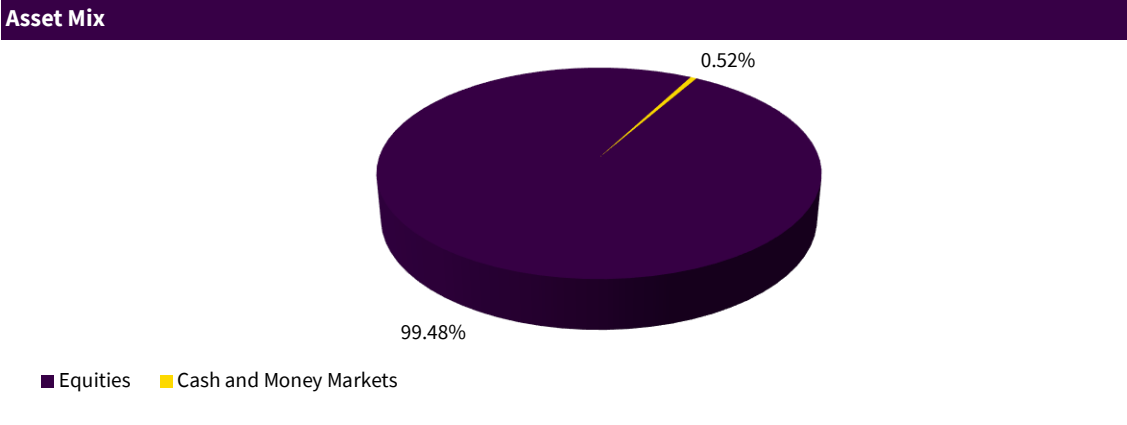
^{*} Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

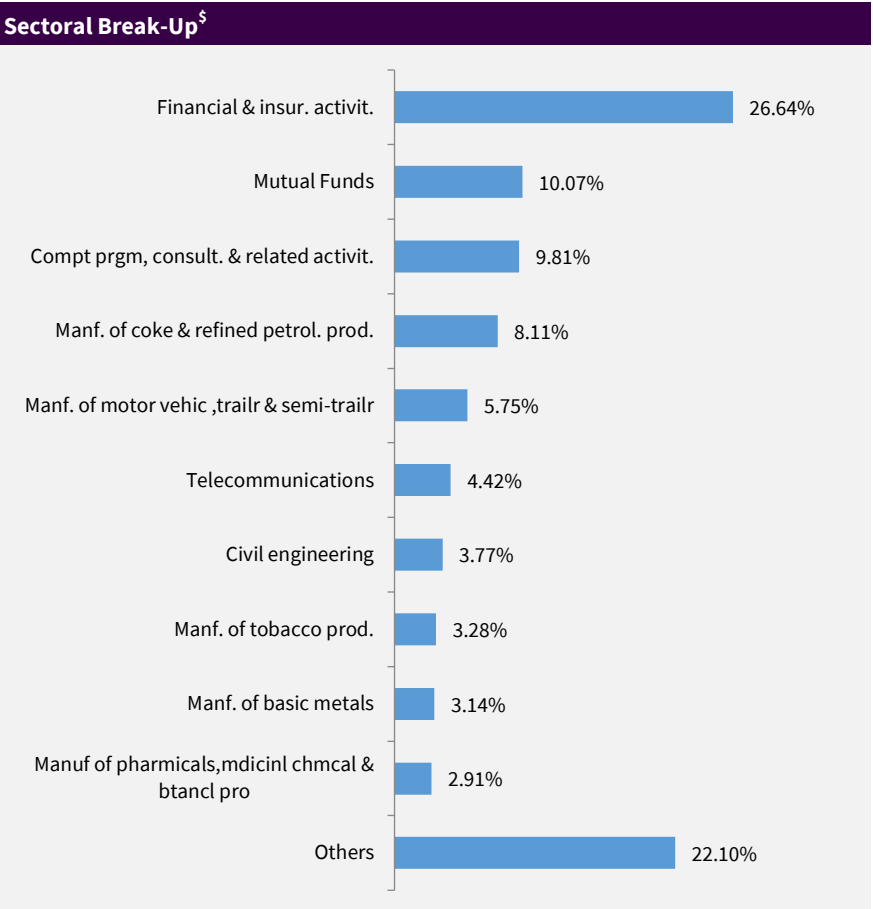
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	57.51
Debt	0.30
Total	57.81

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.48%
HDFC Bank Ltd.	8.96%
Reliance Industries Ltd.	8.11%
ICICI Bank Ltd.	5.76%
Infosys Ltd.	4.55%
Bharti Airtel Ltd.	4.42%
Larsen & Toubro Ltd.	3.77%
ITC Ltd.	3.28%
Mahindra & Mahindra Ltd.	2.66%
Tata Consultancy Services Ltd.	2.59%
Bajaj Finance Ltd.	2.28%
Others	53.10%
Cash and Money Markets	0.52%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective: To generate steady returns through investment in PSU and related equities.	
The risk profile for this fund is High	
NAV as on September 30,2025:	42.7590
Inception Date:	08-Jan-10
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.77%	9.43%	-6.33%	25.23%	32.31%	24.18%	36.68%	9.67%
Benchmark**	7.78%	9.47%	-6.45%	25.78%	31.64%	23.97%	34.53%	4.69%

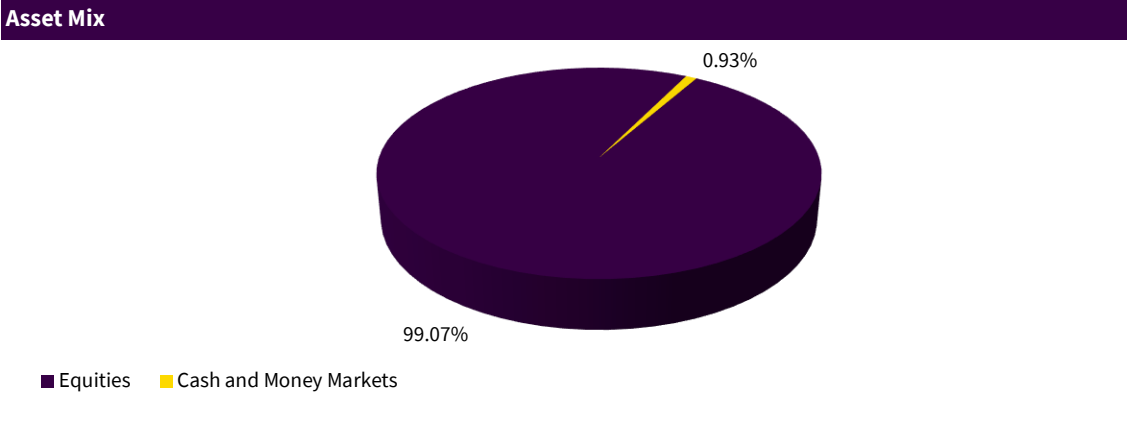
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

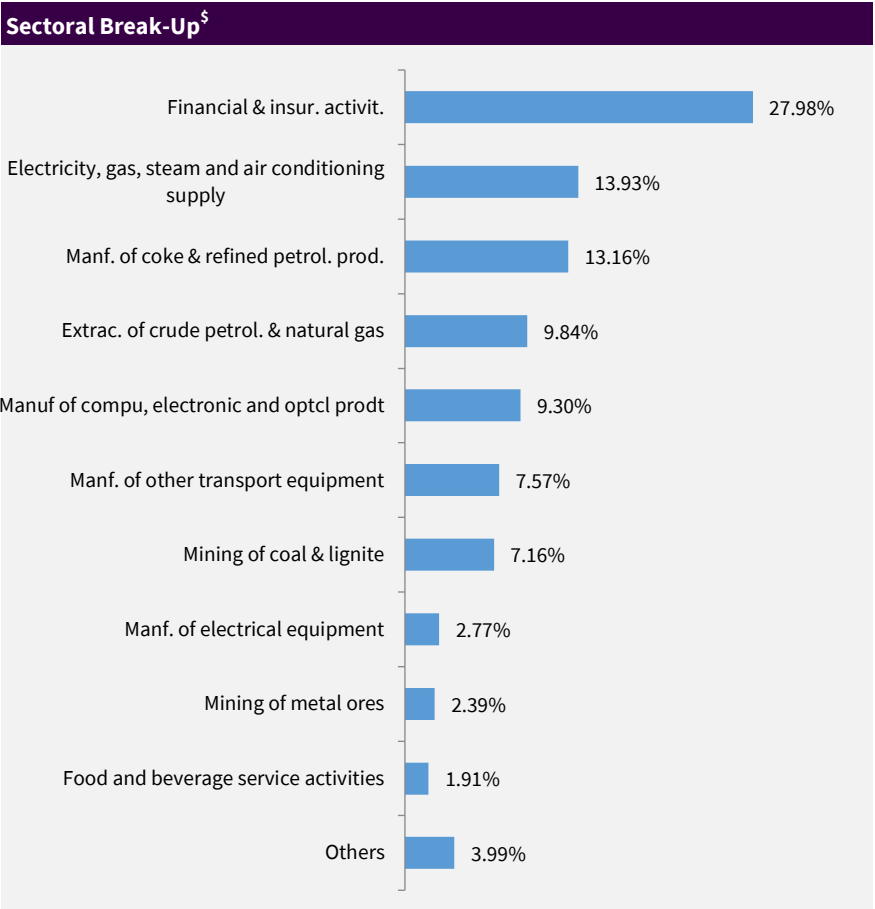
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	205.16
Debt	1.91
Total	207.07

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.07%
State Bank of India	9.96%
Bharat Electronics Ltd.	9.30%
Oil & Natural Gas Corpn Ltd.	7.91%
Hindustan Aeronautics Ltd.	7.57%
Coal India Ltd.	7.16%
NTPC Ltd.	6.17%
Bharat Petroleum Corporation Ltd.	5.27%
Power Grid Corporation of India Ltd.	4.89%
Indian Oil Corporation Ltd.	4.48%
Hindustan Petroleum Corporation Ltd.	3.41%
Others	32.95%
Cash and Money Markets	0.93%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**} Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

NAV as on September 30,2025:	36.7167
Inception Date:	08-Jan-10
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.37%	6.53%	-6.57%	19.96%	20.37%	15.23%	27.14%	8.62%
Benchmark**	1.55%	6.54%	-6.13%	21.72%	23.17%	16.53%	24.63%	6.06%

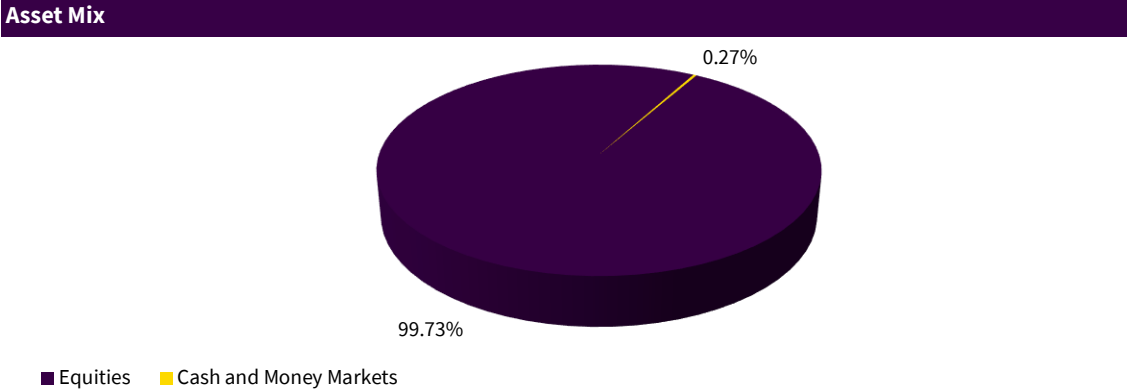
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

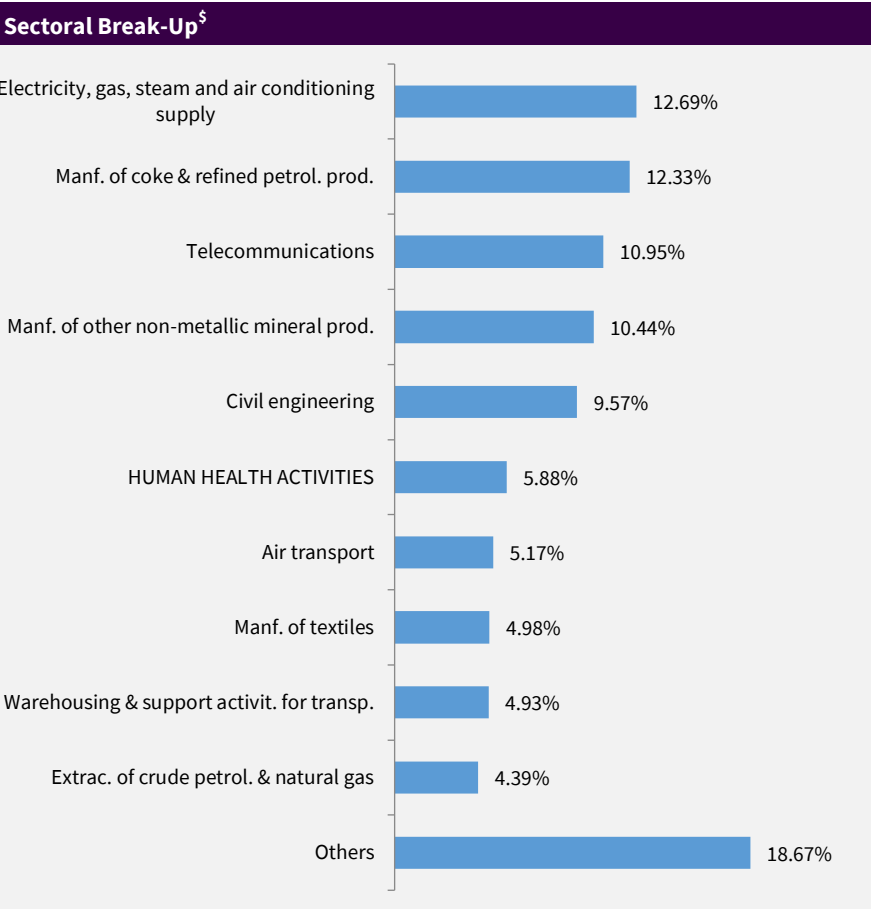
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	72.87
Debt	0.19
Total	73.07

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.73%
Larsen & Toubro Ltd.	9.57%
Bharti Airtel Ltd.	9.29%
Reliance Industries Ltd.	9.06%
Ultratech Cement Ltd.	6.77%
Interglobe Aviation Ltd.	5.17%
Grasim Industries Ltd.	4.98%
Adani Ports and Special Economic Zone Ltd.	4.93%
NTPC Ltd.	4.59%
Oil & Natural Gas Corpn Ltd.	4.39%
Power Grid Corporation of India Ltd.	3.61%
Others	37.37%
Cash and Money Markets	0.27%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund has been changed to Life Infrastructure wef 12th January' 23 from NSE Infrastructure earlier

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details	
Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.	
The risk profile for this fund is High	
NAV as on September 30,2025:	43.9655
Inception Date:	01-Aug-11
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.62%	3.84%	-2.33%	10.42%	11.37%	8.80%	16.07%	11.01%
Benchmark**	0.66%	4.33%	-1.12%	11.09%	11.95%	8.74%	14.71%	10.89%

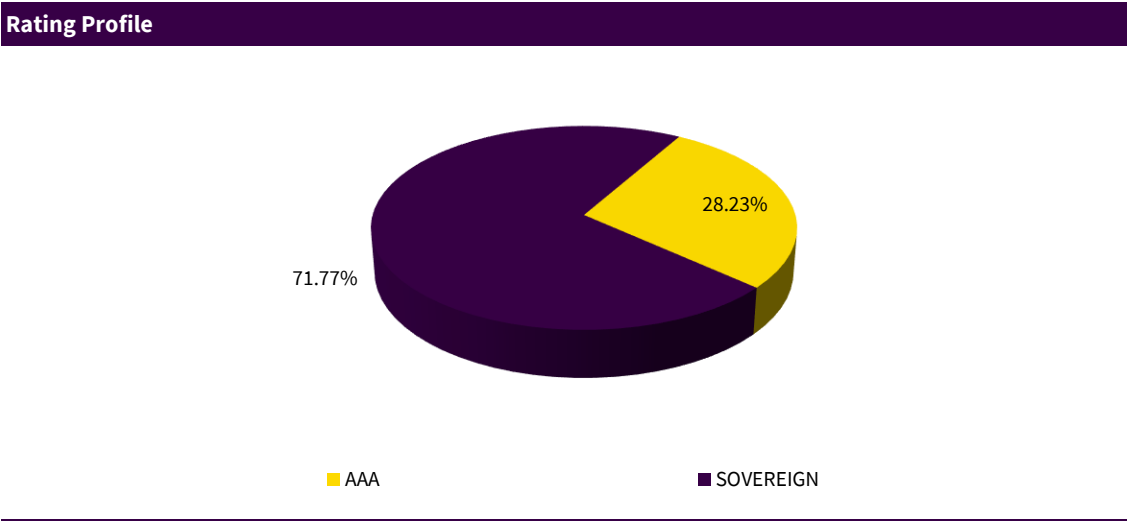
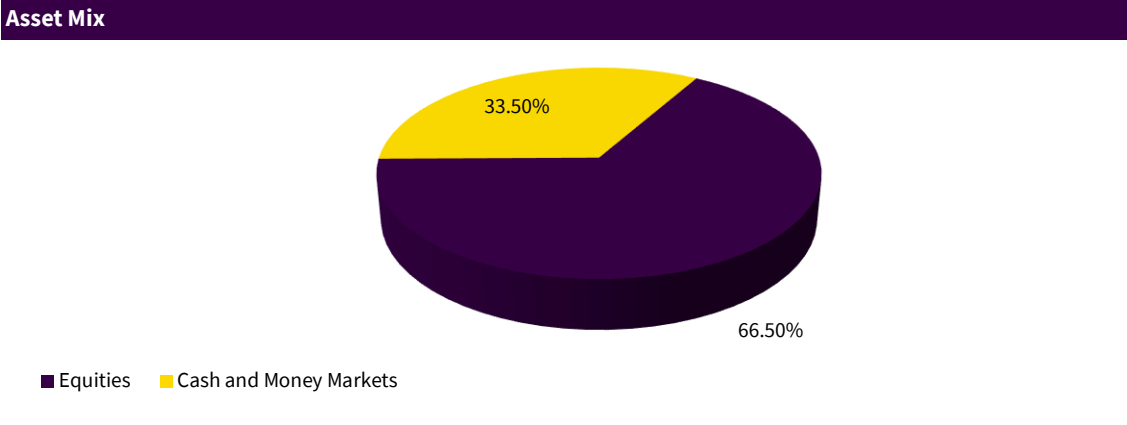
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	59.52
Debt	29.97
Total	89.49

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	0.29

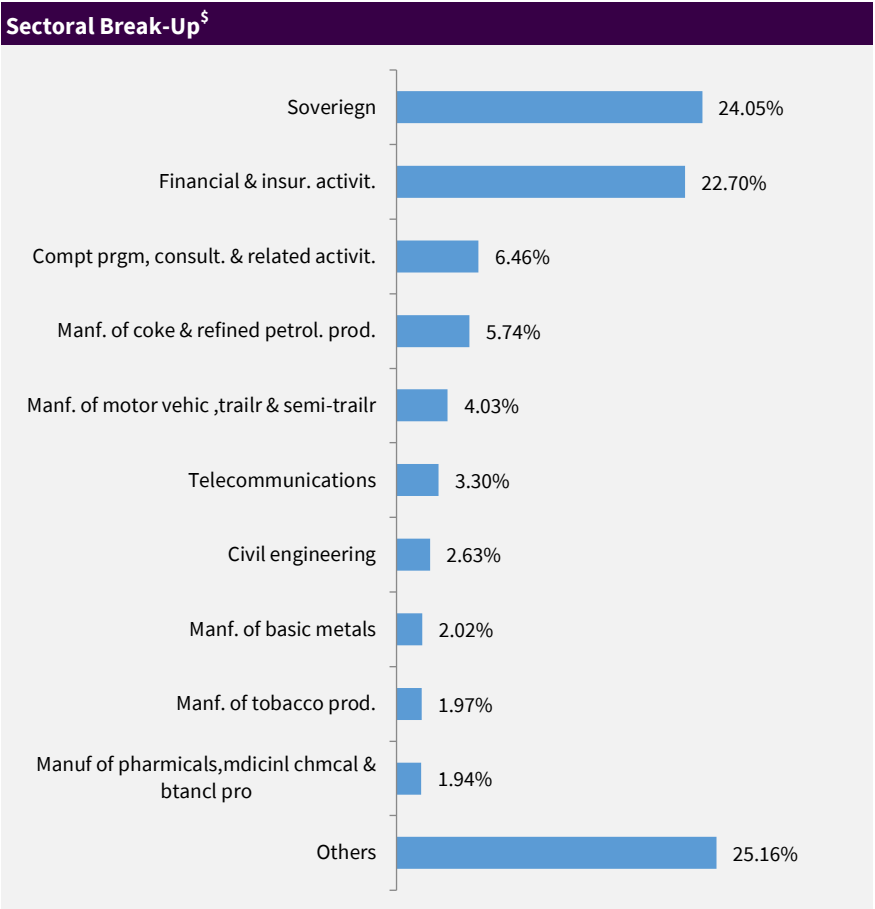


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	66.50%
HDFC Bank Ltd.	7.84%
Reliance Industries Ltd.	5.56%
ICICI Bank Ltd.	5.47%
Bharti Airtel Ltd.	3.30%
Infosys Ltd.	3.09%
Larsen & Toubro Ltd.	2.63%
Mahindra & Mahindra Ltd.	2.05%
State Bank of India	1.99%
ITC Ltd.	1.97%
Axis Bank Ltd.	1.79%
Others	30.81%
Cash and Money Markets	33.50%
Portfolio Total	100.00%



Fund Details	
Investment Objective: To generate a steady income through investment in high quality fixed income securities	
The risk profile for this fund is Low	
NAV as on September 30,2025:	28.2719
Inception Date:	08-Jan-10
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.97%	1.99%	7.03%	7.74%	7.15%	5.28%	5.53%	6.83%
Benchmark**	0.92%	2.87%	6.86%	8.05%	7.94%	6.17%	6.10%	7.75%

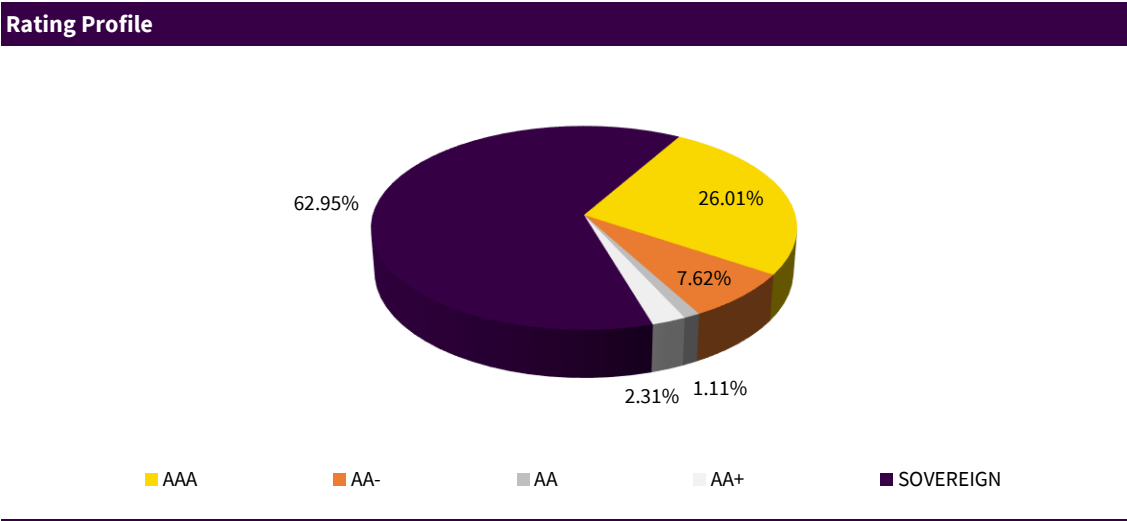
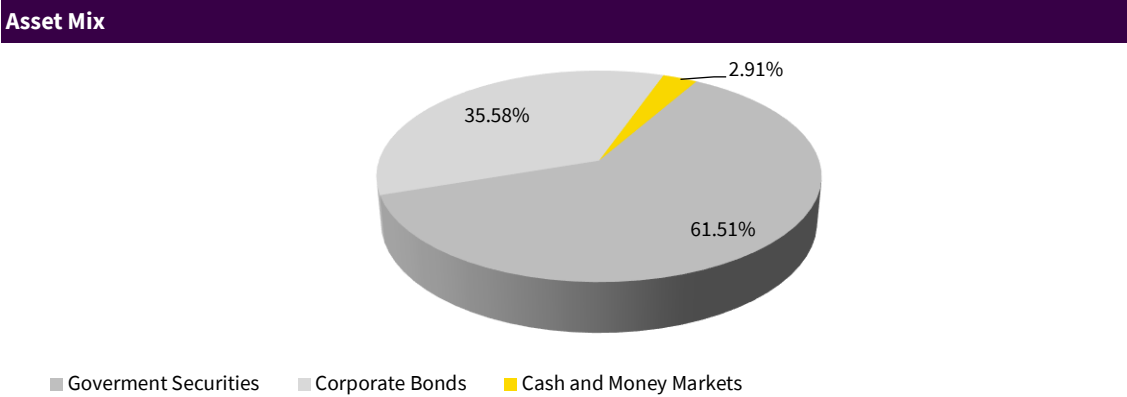
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	Nil
Debt	95.45
Total	95.45

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.46

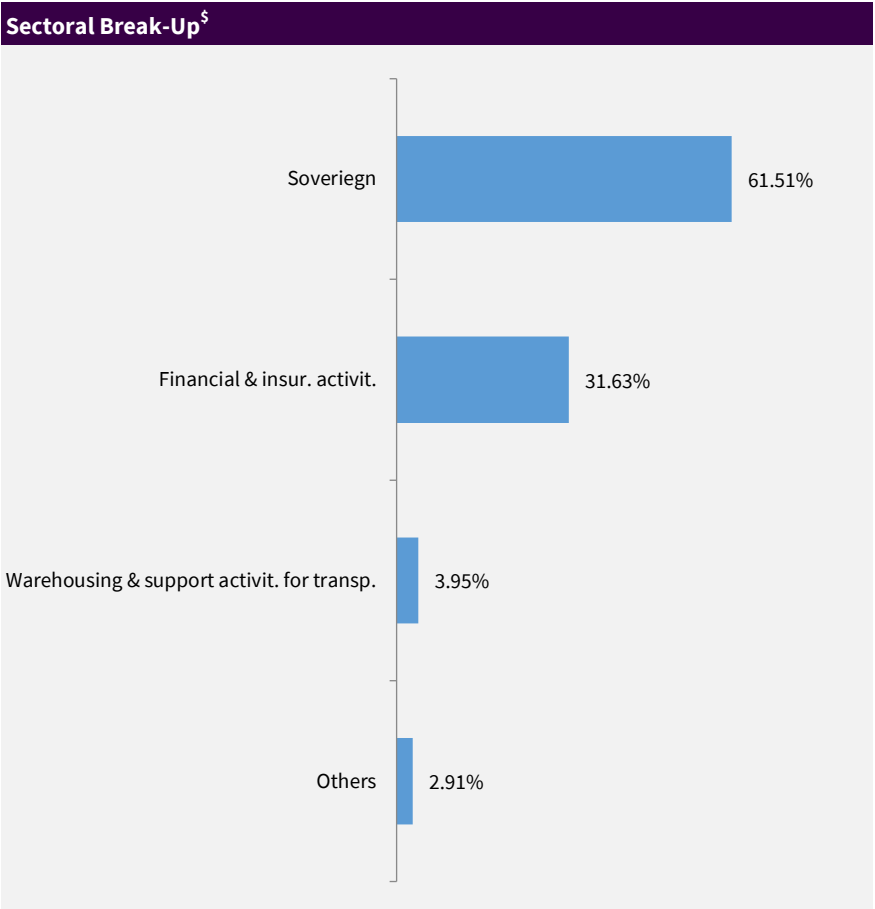


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Government Securities	61.51%
6.33% GS 05-05-2035	13.21%
6.75% GS 23-12-2029	10.87%
6.68% GS 07-07-2040	7.53%
6.92% GS 18-11-2039	5.11%
7.09% GS 25-11-2074	4.63%
6.90% GS 15-04-2065	4.31%
7.09% GS 05-08-2054	3.83%
7.18% GS 14-08-2033	3.07%
07.06% GS 10-04-2028	2.80%
7.24% GS 18-08-2055	2.80%
Others	3.35%
Corporate Bonds	35.58%
8.43% Samman Capital Ltd 22-02-2028	7.45%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.87%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	3.95%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.32%
7.58% NABARD 31-07-2026	3.06%
7.44% NABARD 24-02-2028	2.87%
7.95% HDFC BANK Ltd. 21-09-2026	2.86%
8.75% Shriram Finance 15-06-2026	1.84%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.81%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	1.09%
Others	1.46%
Cash and Money Markets	2.91%
Portfolio Total	100.00%



Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on September 30,2025:	30.2211
Inception Date:	08-Jan-10
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.93%	2.15%	4.04%	8.09%	7.90%	5.92%	7.53%	7.28%
Benchmark**	0.90%	3.19%	5.16%	8.74%	8.77%	6.67%	7.80%	8.31%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

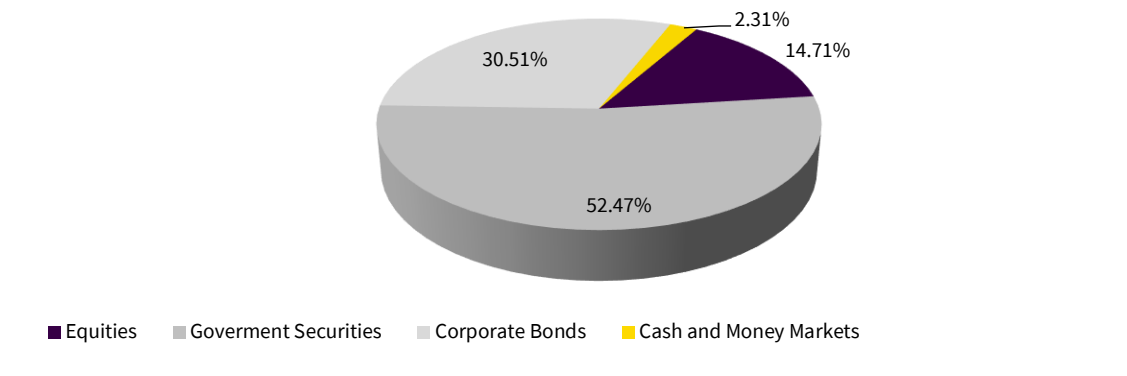
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.95
Debt	46.10
Total	54.05

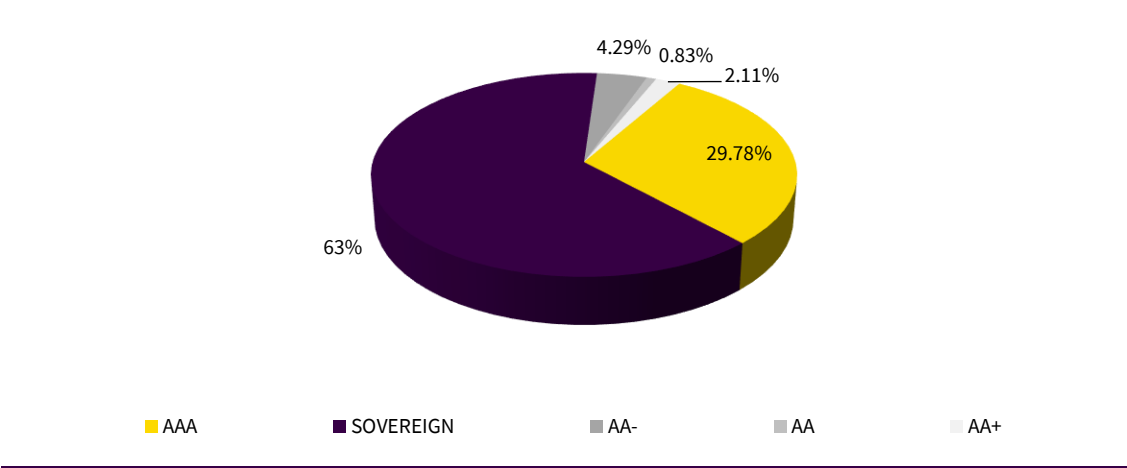
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.26

Asset Mix



Rating Profile



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

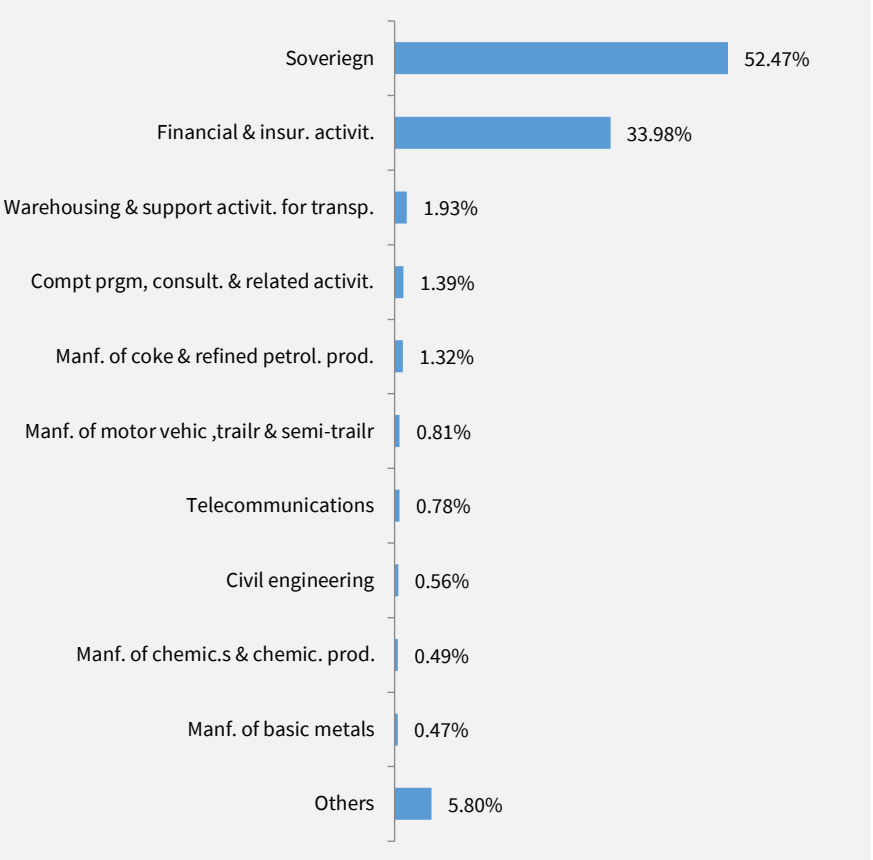
#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name

Net Asset (%)

Equities	14.71%
HDFC Bank Ltd.	1.78%
Reliance Industries Ltd.	1.24%
ICICI Bank Ltd.	1.23%
Bharti Airtel Ltd.	0.78%
Larsen & Toubro Ltd.	0.56%
Infosys Ltd.	0.55%
Mahindra & Mahindra Ltd.	0.44%
Kotak Mahindra Bank Ltd.	0.42%
Bajaj Finance Ltd.	0.41%
State Bank of India	0.37%
Others	6.93%
Government Securities	52.47%
6.33% GS 05-05-2035	9.96%
6.68% GS 07-07-2040	5.68%
6.75% GS 23-12-2029	5.60%
7.70% AP SGS 06-12-2029	5.57%
6.90% GS 15-04-2065	4.23%
6.92% GS 18-11-2039	3.66%
7.09% GS 05-08-2054	3.25%
7.18% GS 14-08-2033	2.65%
7.52% HR SGS 02-05-2034	2.53%
7.42% TN SGS 03-04-2034	2.32%
Others	7.02%
Corporate Bonds	30.51%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.66%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.40%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.58%
8.43% Samman Capital Ltd 22-02-2028	3.57%
7.95% HDFC BANK Ltd. 21-09-2026	2.81%
7.58% NABARD 31-07-2026	2.61%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	1.88%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.88%
8.75% Shriram Finance 15-06-2026	1.31%
7.44% NABARD 24-02-2028	1.12%
Others	1.69%
Cash and Money Markets	2.31%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}



Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on September 30,2025:	36.4376
Inception Date:	08-Jan-10
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.88%	3.04%	1.56%	9.68%	9.73%	7.37%	10.97%	8.56%
Benchmark**	0.86%	3.68%	2.30%	9.80%	10.09%	7.42%	10.57%	9.18%

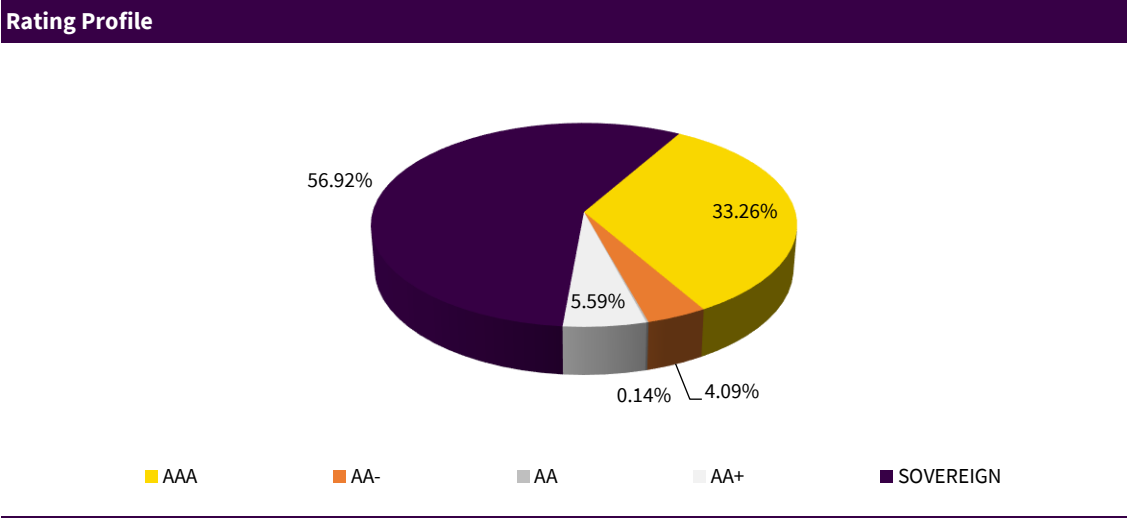
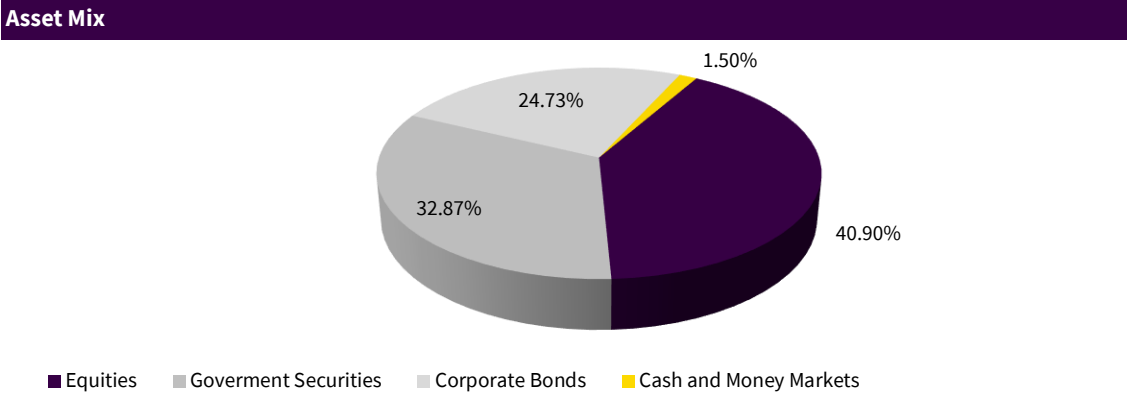
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	52.72
Debt	76.15
Total	128.86

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	4.92

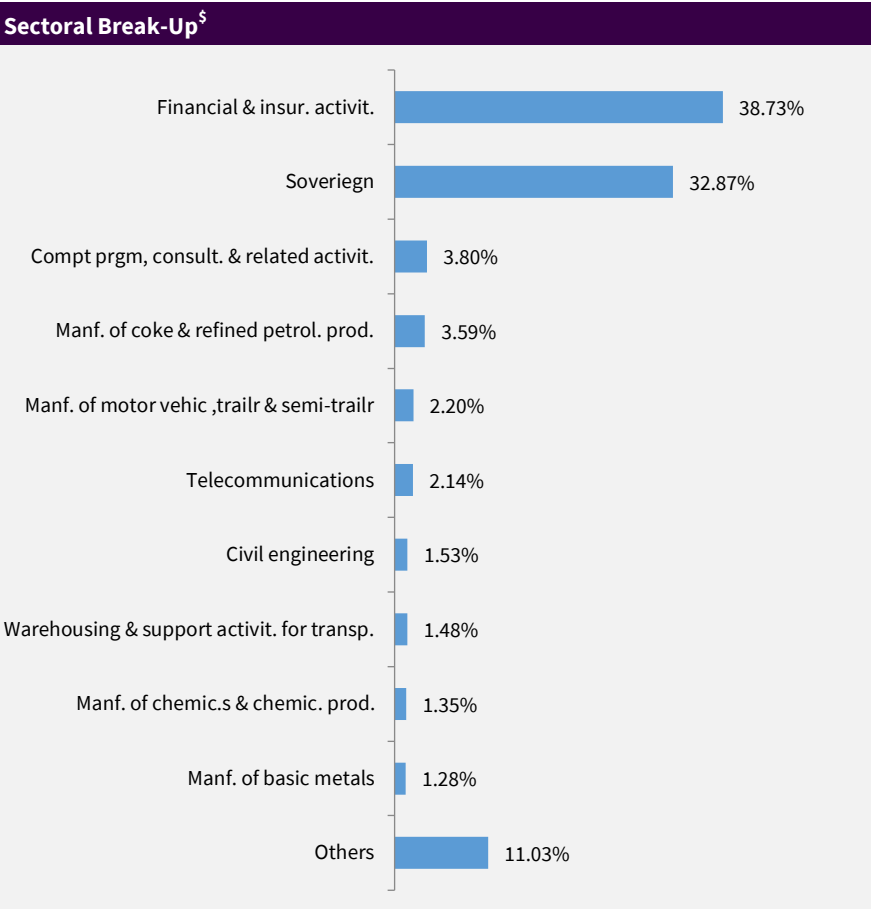


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	40.90%
HDFC Bank Ltd.	5.12%
ICICI Bank Ltd.	3.53%
Reliance Industries Ltd.	3.38%
Bharti Airtel Ltd.	2.14%
Larsen & Toubro Ltd.	1.53%
Infosys Ltd.	1.49%
Mahindra & Mahindra Ltd.	1.21%
Kotak Mahindra Bank Ltd.	1.20%
Bajaj Finance Ltd.	1.19%
State Bank of India	1.06%
Others	19.05%
Government Securities	32.87%
6.33% GS 05-05-2035	6.94%
6.68% GS 07-07-2040	4.03%
6.75% GS 23-12-2029	3.77%
6.90% GS 15-04-2065	3.22%
6.92% GS 18-11-2039	2.56%
7.09% GS 05-08-2054	2.31%
7.70% AP SGS 06-12-2029	2.04%
7.18% GS 14-08-2033	1.64%
7.52% HR SGS 02-05-2034	1.62%
07.06% GS 10-04-2028	1.51%
Others	3.23%
Corporate Bonds	24.73%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.46%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.23%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.68%
8.43% Samman Capital Ltd 22-02-2028	2.36%
7.95% HDFC BANK Ltd. 21-09-2026	2.20%
8.75% Shriram Finance 15-06-2026	2.19%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.58%
7.44% NABARD 24-02-2028	1.49%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	1.34%
7.58% NABARD 31-07-2026	1.09%
Others	1.11%
Cash and Money Markets	1.50%
Portfolio Total	100.00%





Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on September 30,2025:	43.0190
Inception Date:	08-Jan-10
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.84%	3.73%	-2.75%	10.59%	11.17%	8.31%	15.29%	9.71%
Benchmark**	0.80%	4.28%	-1.74%	11.12%	11.79%	8.26%	14.35%	9.95%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

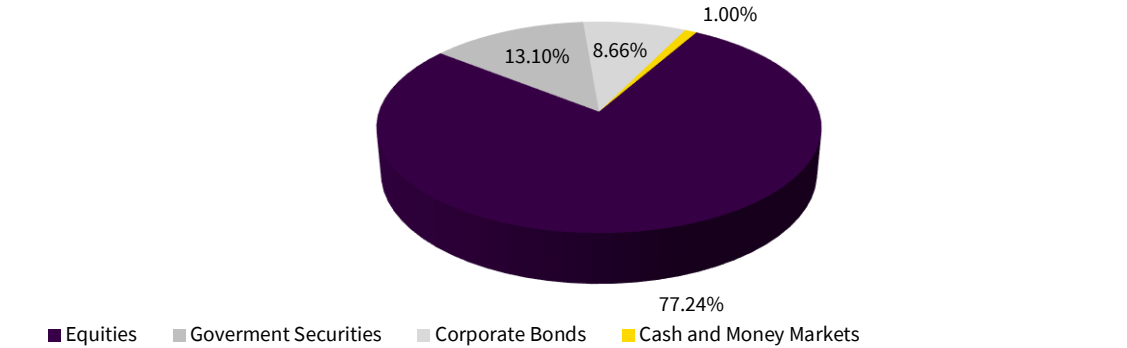
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	129.37
Debt	38.13
Total	167.51

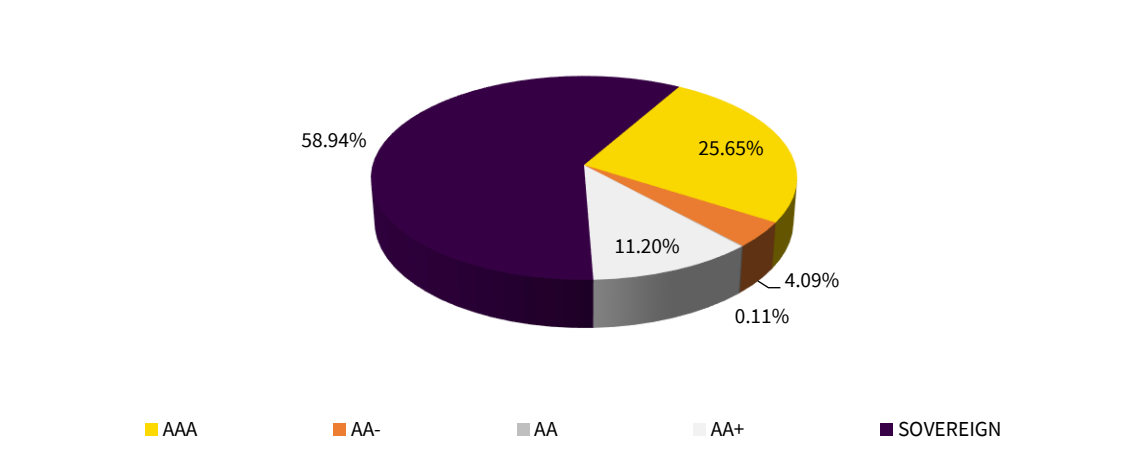
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.11

Asset Mix



Rating Profile



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

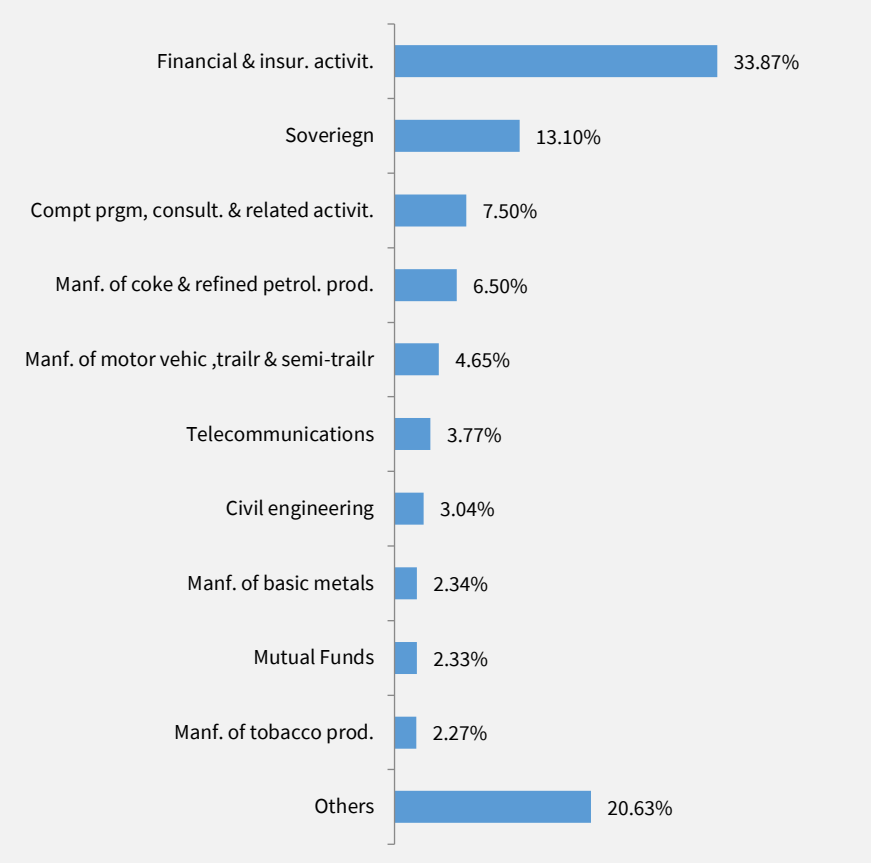
#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name

Net Asset (%)

Equities	77.24%
HDFC Bank Ltd.	8.47%
ICICI Bank Ltd.	6.34%
Reliance Industries Ltd.	6.29%
Bharti Airtel Ltd.	3.77%
Infosys Ltd.	3.59%
Larsen & Toubro Ltd.	3.04%
Mahindra & Mahindra Ltd.	2.36%
ITC Ltd.	2.27%
State Bank of India	2.18%
Axis Bank Ltd.	2.06%
Others	36.87%
Government Securities	13.10%
6.33% GS 05-05-2035	2.90%
6.68% GS 07-07-2040	1.65%
6.75% GS 23-12-2029	1.33%
7.09% GS 05-08-2054	0.96%
6.92% GS 18-11-2039	0.96%
7.18% GS 14-08-2033	0.90%
6.90% GS 15-04-2065	0.84%
7.42% TN SGS 03-04-2034	0.66%
7.52% HR SGS 02-05-2034	0.64%
7.24% GS 18-08-2055	0.63%
Others	1.63%
Corporate Bonds	8.66%
8.75% Shriram Finance 15-06-2026	1.39%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.30%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.10%
7.44% NABARD 24-02-2028	1.09%
7.95% HDFC BANK Ltd. 21-09-2026	0.91%
8.43% Samman Capital Ltd 22-02-2028	0.91%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.55%
7.62% NABARD 31-01-2028 Bonds Series 23I	0.55%
7.58% NABARD 31-07-2026	0.42%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	0.36%
Others	0.08%
Cash and Money Markets	1.00%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}



Fund Details	
Investment Objective: To provide aggressive, long term capital growth with high equity exposure.	
The risk profile for this fund is High	
NAV as on September 30,2025:	55.2420
Inception Date:	08-Jan-10
Fund Manager:	Vivek Verma

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.84%	4.51%	-5.23%	11.51%	12.48%	9.38%	18.38%	11.47%
Benchmark**	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	10.32%

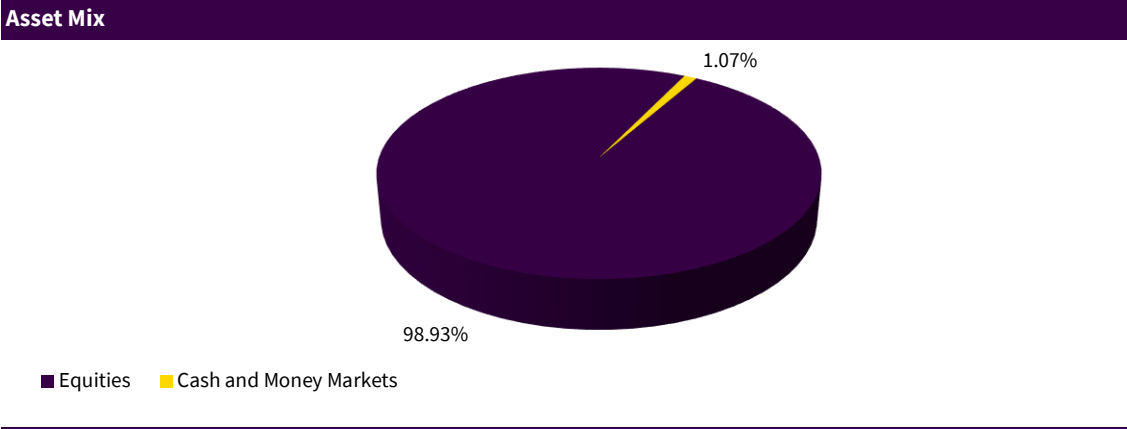
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

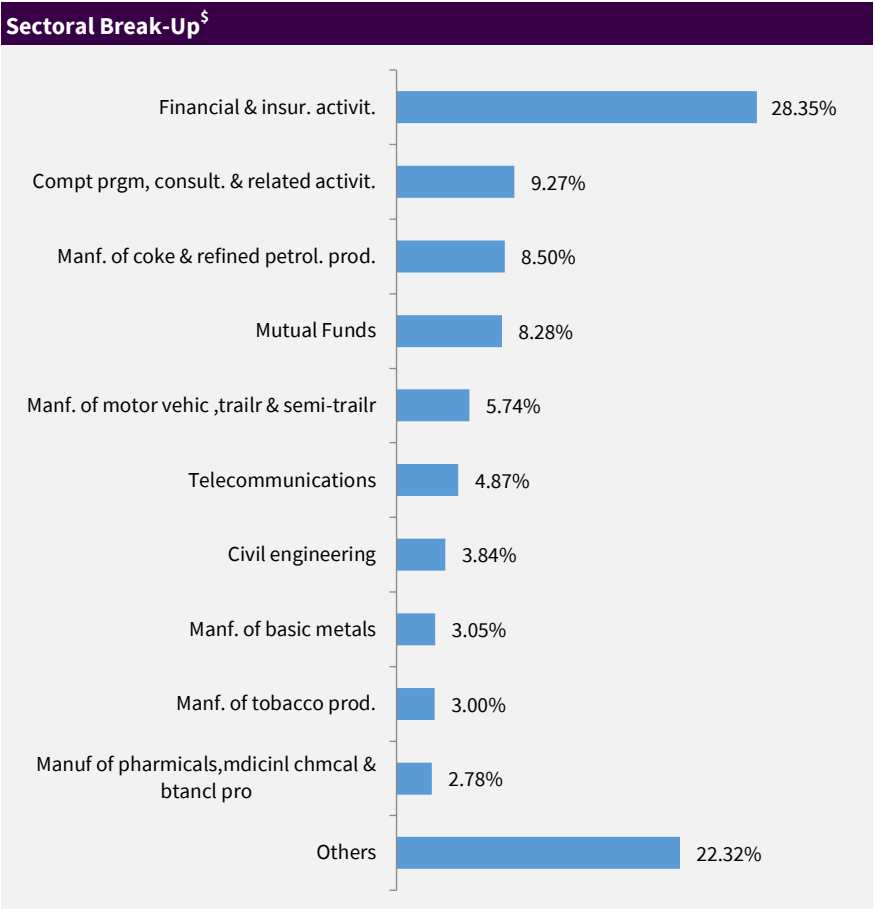
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	1024.41
Debt	10.71
Total	1035.12

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	98.93%
HDFC Bank Ltd.	9.41%
Reliance Industries Ltd.	8.27%
ICICI Bank Ltd.	6.69%
Bharti Airtel Ltd.	4.87%
Infosys Ltd.	4.48%
Larsen & Toubro Ltd.	3.84%
ITC Ltd.	3.00%
Mahindra & Mahindra Ltd.	2.88%
Tata Consultancy Services Ltd.	2.34%
Bajaj Finance Ltd.	2.30%
Others	50.85%
Cash and Money Markets	1.07%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on September 30,2025:	45.5851
Inception Date:	08-Jan-10
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.76%	4.91%	-4.95%	11.42%	12.73%	9.30%	18.25%	10.12%
Benchmark**	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	10.32%

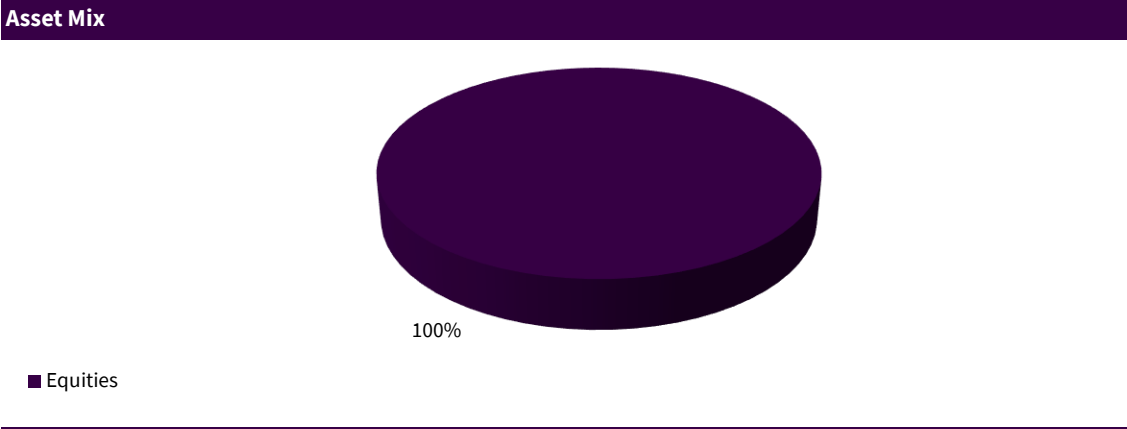
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	70.92
Debt	-0.02
Total	70.90

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.

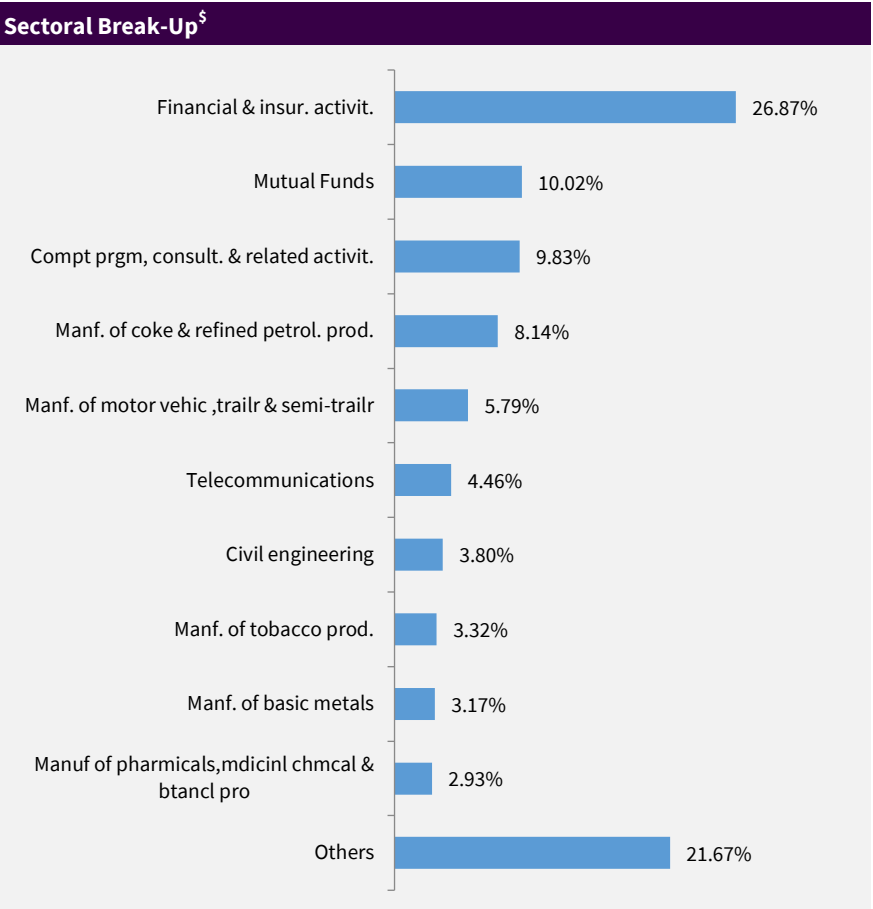


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	100.00%
HDFC Bank Ltd.	9.00%
Reliance Industries Ltd.	8.14%
ICICI Bank Ltd.	5.79%
Infosys Ltd.	4.53%
Bharti Airtel Ltd.	4.46%
Larsen & Toubro Ltd.	3.80%
ITC Ltd.	3.32%
Mahindra & Mahindra Ltd.	2.68%
Tata Consultancy Services Ltd.	2.61%
Bajaj Finance Ltd.	2.32%
Others	53.35%
Cash and Money Markets	0.00%
Portfolio Total	100.00%



Fund Details	
Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.	
The risk profile for this fund is Low	
NAV as on September 30,2025:	24.5681
Inception Date:	27-Jan-11
Fund Manager:	Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.50%	3.04%	6.32%	6.49%	6.39%	5.68%	5.14%	6.31%

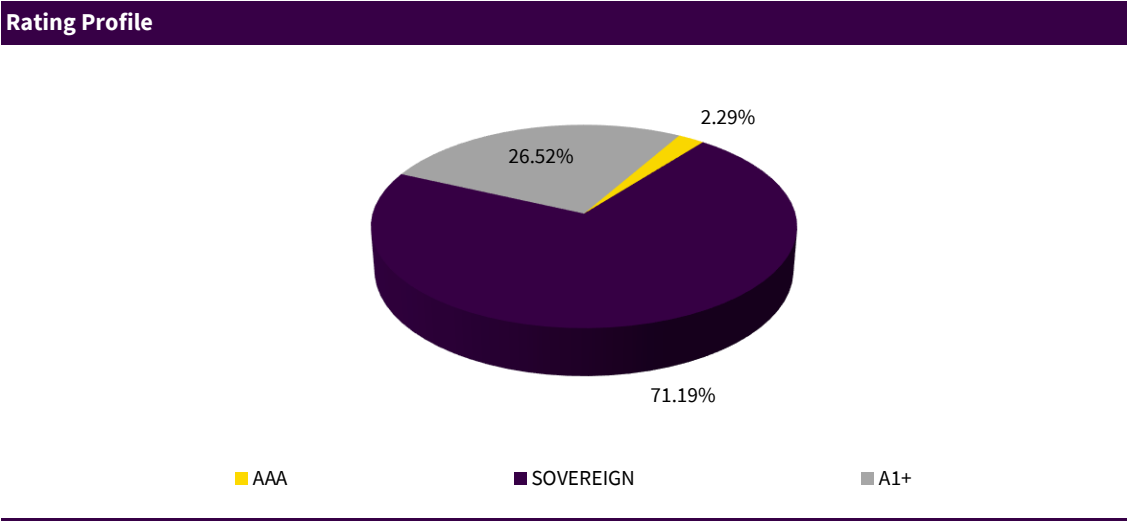
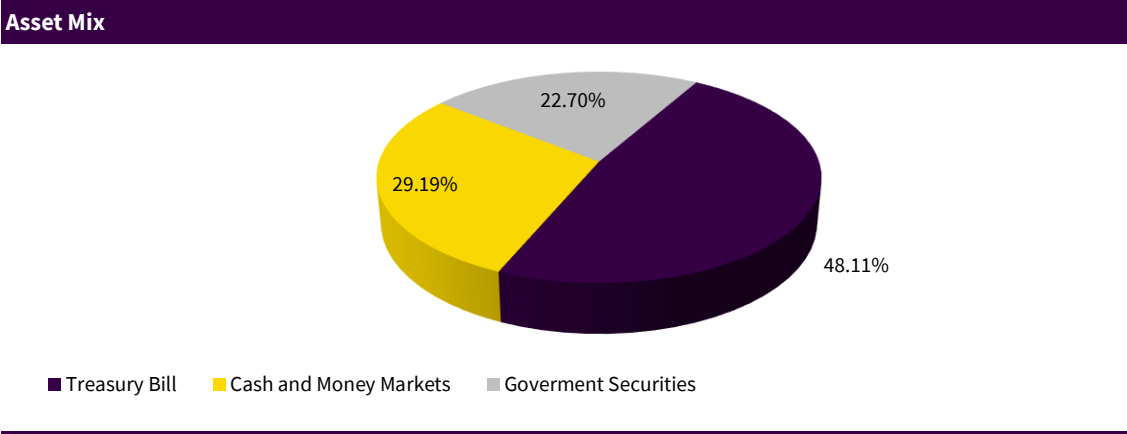
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	Nil
Debt	239.00
Total	239.00

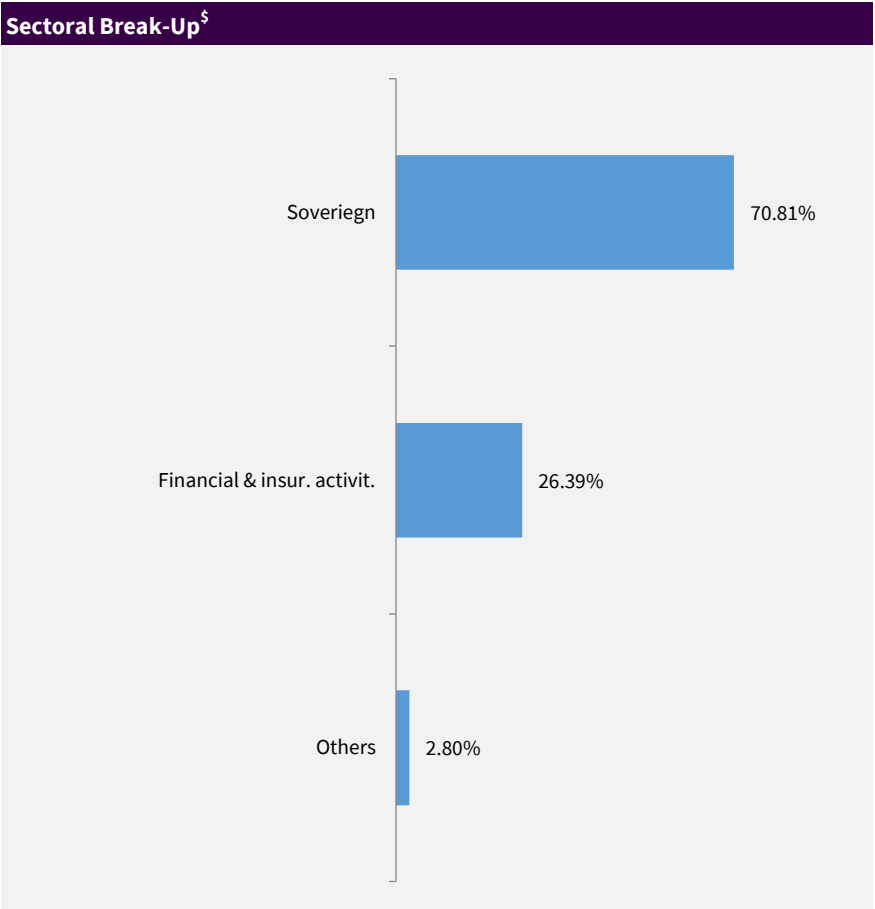
Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	0.65



\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Government Securities	70.81%
364 Days Treasury Bill 16-10-2025	19.62%
7.18% Tamil Nadu SDL 26-07-2027	8.51%
7.36% MH SGS 12-04-2028	6.40%
182 Days Treasury Bill 31-10-2025	6.25%
364 Days Treasury Bill 30-10-2025	6.25%
364 Days Treasury Bill 03-10-2025	4.14%
364 Days Treasury Bill 26-03-2026	4.08%
364 Days Treasury Bill 25-06-2026	3.87%
364 Days Treasury Bill 02-04-2026	2.90%
7.64% Gujarat SDL 08-11-2027	2.15%
Others	6.64%
Cash and Money Markets	29.19%
Portfolio Total	100.00%





Fund Details	
Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.	
The risk profile for this fund is Low	
NAV as on September 30,2025:	44.6438
Inception Date:	03-Mar-05
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.94%	2.37%	10.29%	11.25%	10.09%	7.46%	8.53%	8.02%
Benchmark**	0.90%	3.19%	5.16%	8.74%	8.77%	6.67%	7.80%	8.07%

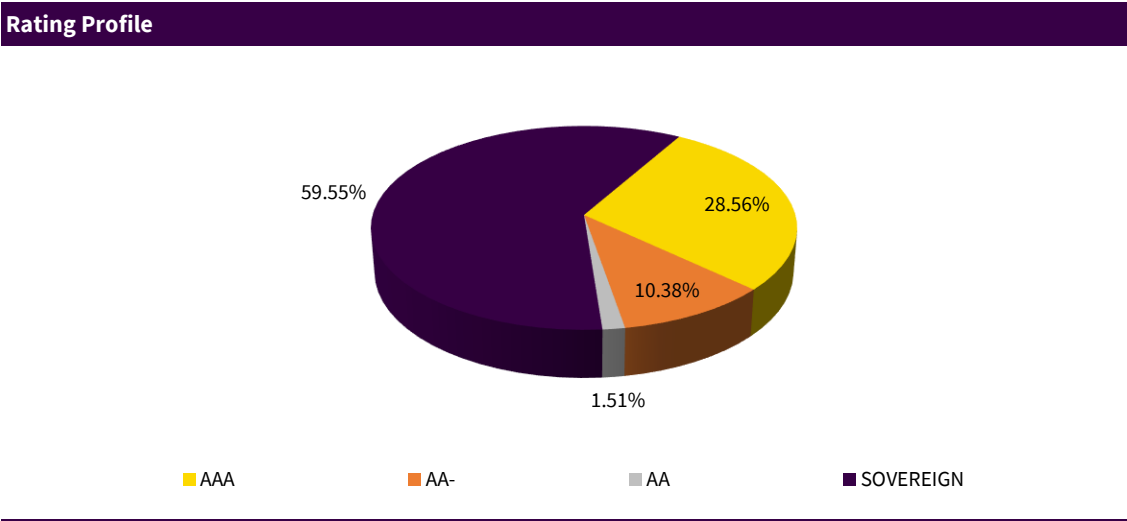
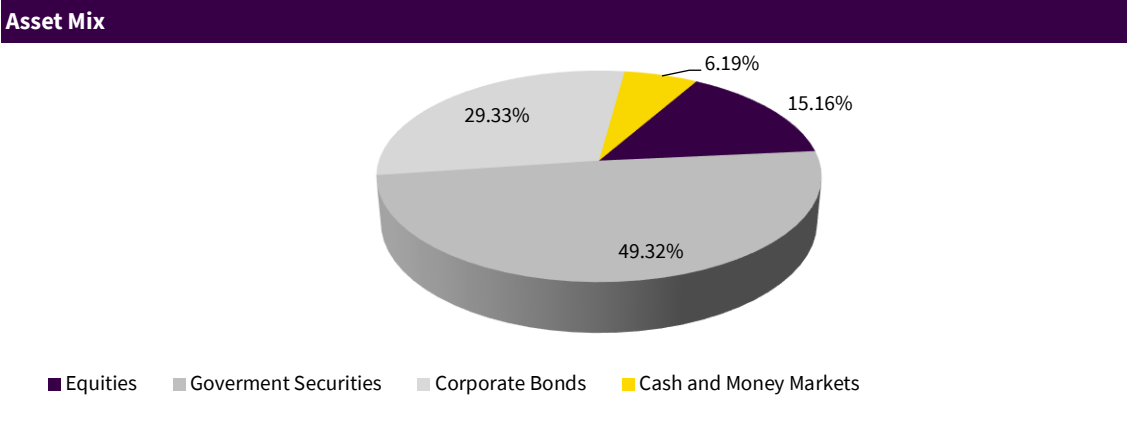
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	1.25
Debt	7.01
Total	8.26

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.22

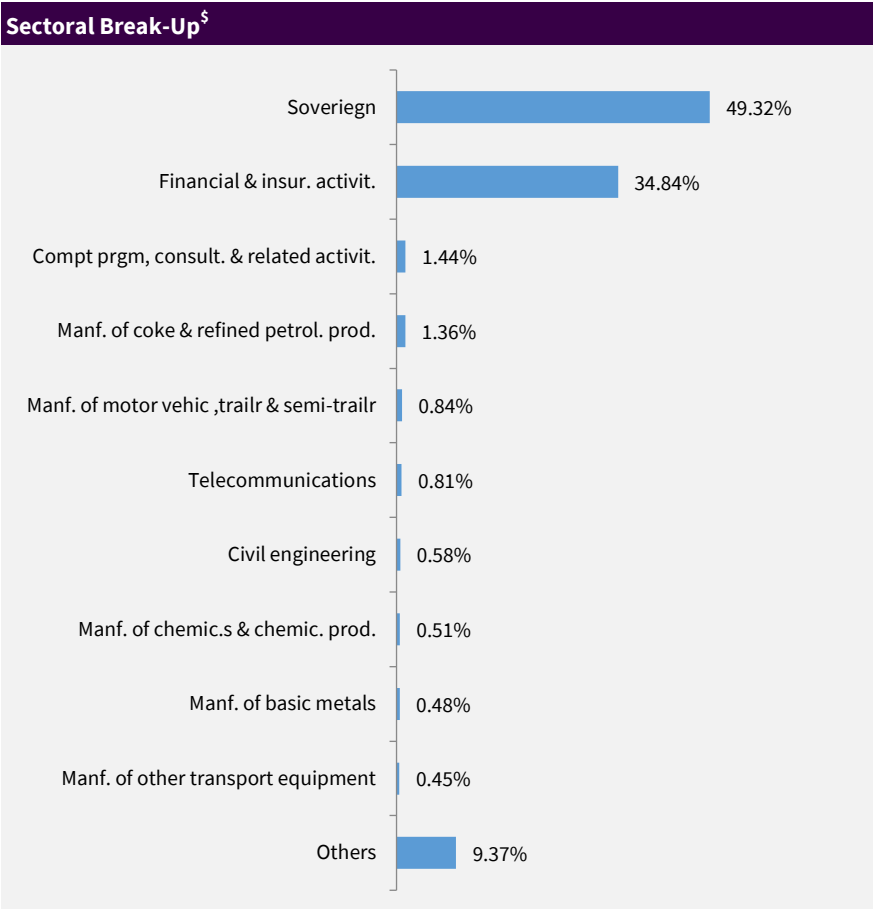


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	15.16%
HDFC Bank Ltd.	1.84%
Reliance Industries Ltd.	1.28%
ICICI Bank Ltd.	1.26%
Bharti Airtel Ltd.	0.81%
Larsen & Toubro Ltd.	0.58%
Infosys Ltd.	0.56%
Mahindra & Mahindra Ltd.	0.46%
Bajaj Finance Ltd.	0.43%
Kotak Mahindra Bank Ltd.	0.43%
State Bank of India	0.38%
Others	7.13%
Government Securities	49.32%
6.33% GS 05-05-2035	9.86%
6.75% GS 23-12-2029	6.73%
6.90% GS 15-04-2065	5.98%
6.68% GS 07-07-2040	5.62%
7.09% GS 05-08-2054	3.26%
6.92% GS 18-11-2039	2.50%
7.52% HR SGS 02-05-2034	2.43%
7.42% TN SGS 03-04-2034	2.25%
7.24% GS 18-08-2055	2.15%
07.06% GS 10-04-2028	2.10%
Others	6.44%
Corporate Bonds	29.33%
8.43% Samman Capital Ltd 22-02-2028	8.60%
7.58% NABARD 31-07-2026	4.87%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.80%
7.95% HDFC BANK Ltd. 21-09-2026	3.67%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.46%
7.44% NABARD 24-02-2028	2.45%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	1.25%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.23%
Cash and Money Markets	6.19%
Portfolio Total	100.00%





Fund Details	
Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities	
The risk profile for this fund is Low	
NAV as on September 30,2025:	35.6025
Inception Date:	08-Feb-08
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.98%	2.42%	6.08%	9.30%	8.82%	6.60%	8.33%	7.46%
Benchmark**	0.90%	3.19%	5.16%	8.74%	8.77%	6.67%	7.80%	7.80%

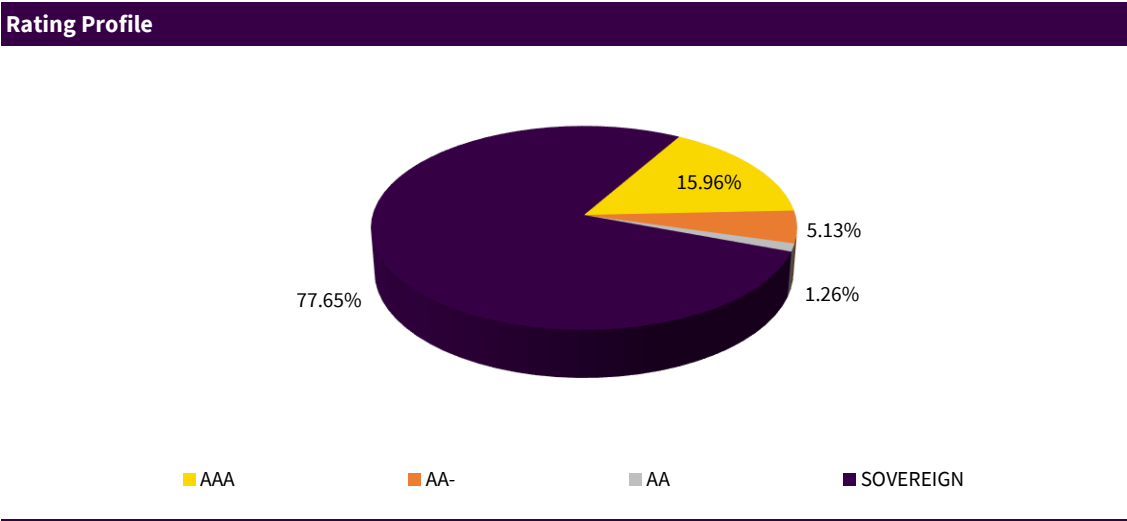
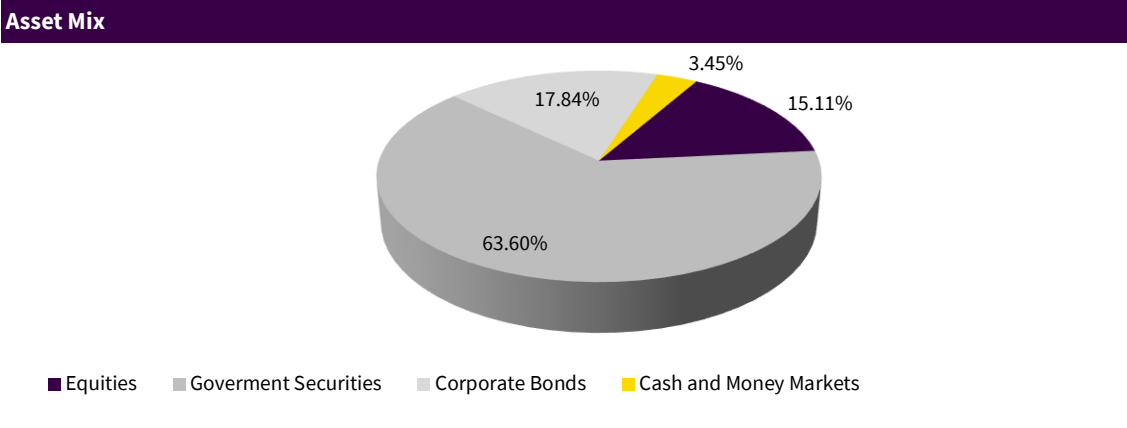
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	1.82
Debt	10.26
Total	12.08

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	6.01

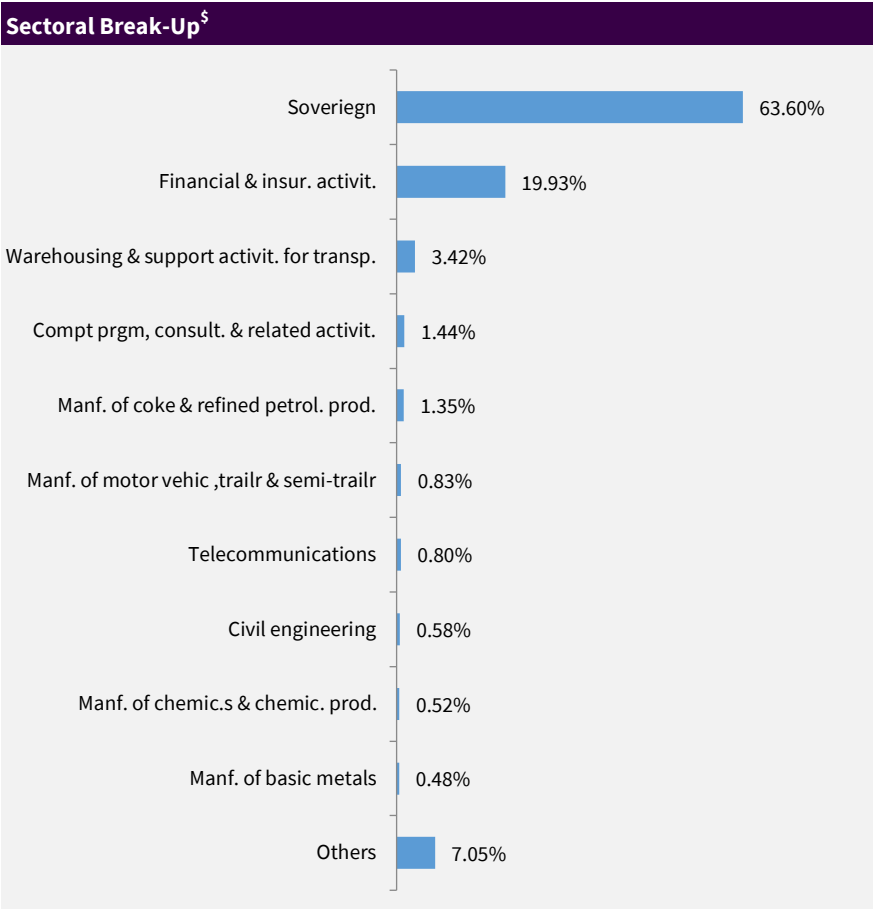


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	15.11%
HDFC Bank Ltd.	1.82%
Reliance Industries Ltd.	1.27%
ICICI Bank Ltd.	1.25%
Bharti Airtel Ltd.	0.80%
Larsen & Toubro Ltd.	0.58%
Infosys Ltd.	0.56%
Mahindra & Mahindra Ltd.	0.45%
Kotak Mahindra Bank Ltd.	0.43%
Bajaj Finance Ltd.	0.42%
State Bank of India	0.38%
Others	7.15%
Government Securities	63.60%
6.33% GS 05-05-2035	10.60%
7.70% AP SGS 06-12-2029	7.93%
6.90% GS 15-04-2065	7.07%
6.92% GS 18-11-2039	7.00%
6.68% GS 07-07-2040	6.05%
7.09% GS 05-08-2054	3.53%
6.75% GS 23-12-2029	3.51%
7.37% GS 23-10-2028	3.16%
7.18% GS 14-08-2033	2.89%
7.52% HR SGS 02-05-2034	2.38%
Others	9.48%
Corporate Bonds	17.84%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.06%
8.43% Samman Capital Ltd 22-02-2028	4.20%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	3.37%
7.95% HDFC BANK Ltd. 21-09-2026	2.51%
7.58% NABARD 31-07-2026	1.67%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	1.03%
Cash and Money Markets	3.45%
Portfolio Total	100.00%





Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on September 30,2025:	91.7947
Inception Date:	11-Feb-03
Fund Manager:	Balamurugan Shanmugam, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.91%	2.86%	2.43%	9.63%	9.44%	6.93%	10.31%	10.66%
Benchmark**	0.87%	3.59%	2.87%	9.60%	9.83%	7.28%	10.02%	9.81%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

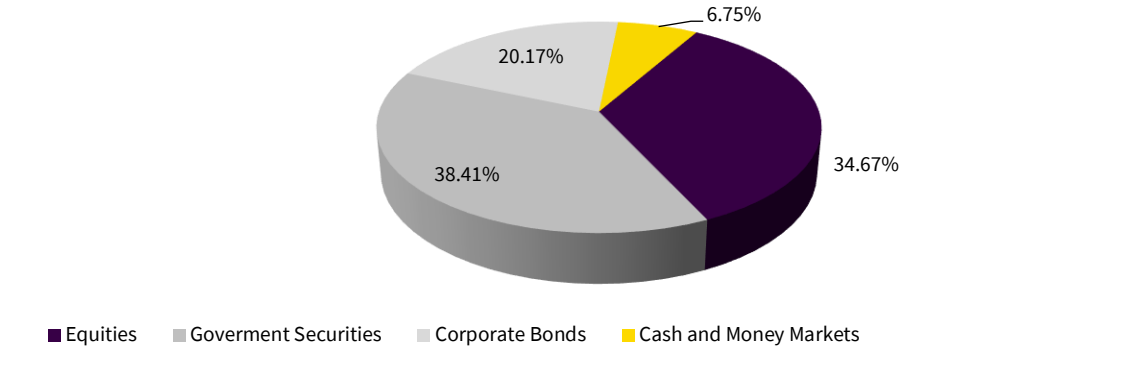
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	16.06
Debt	30.27
Total	46.33

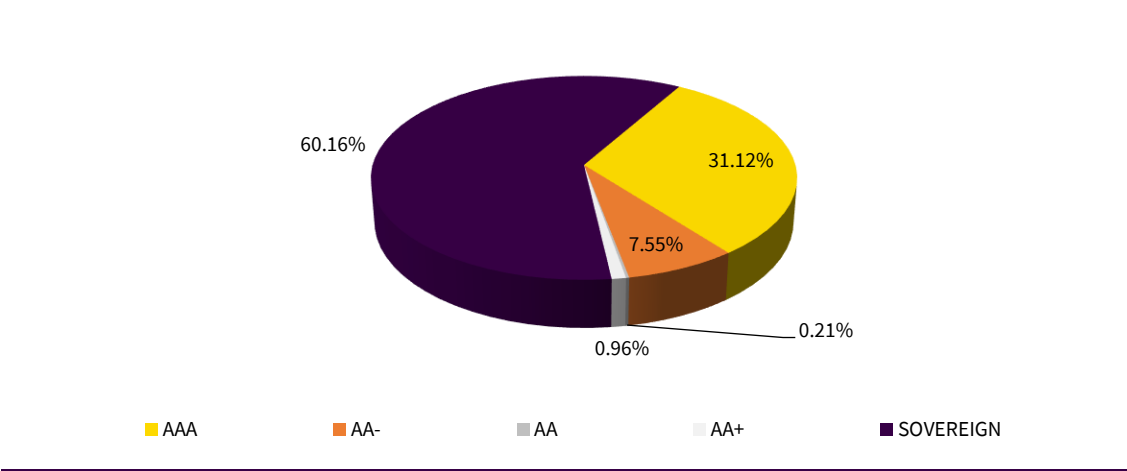
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.10

Asset Mix



Rating Profile



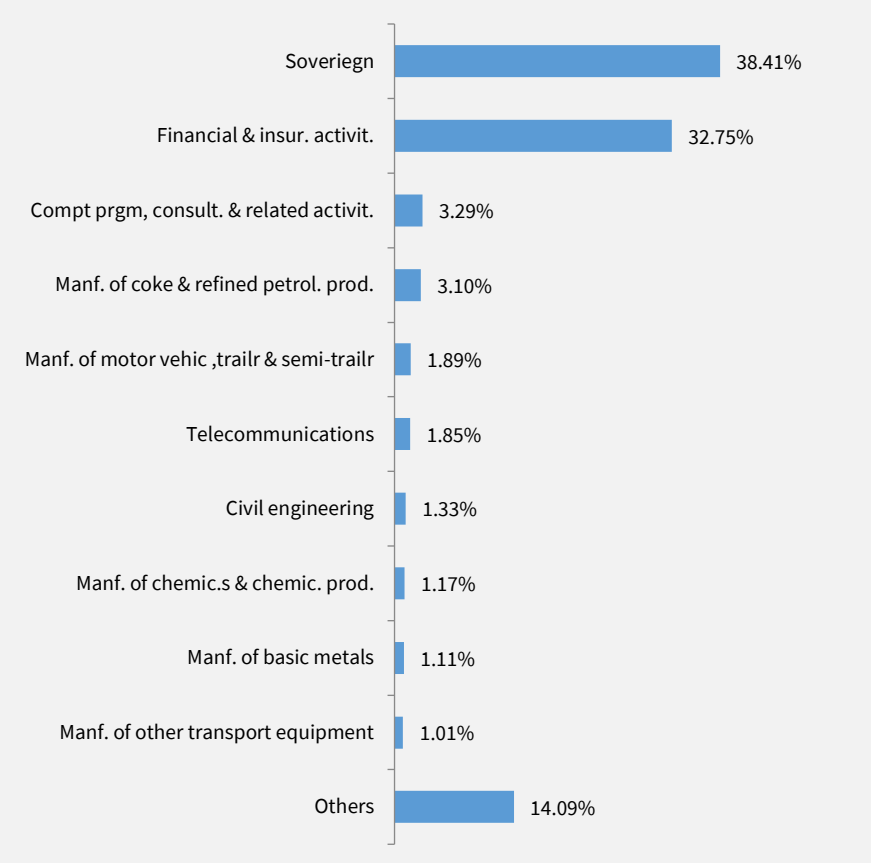
\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	34.67%
HDFC Bank Ltd.	4.19%
Reliance Industries Ltd.	2.92%
ICICI Bank Ltd.	2.89%
Bharti Airtel Ltd.	1.85%
Larsen & Toubro Ltd.	1.33%
Infosys Ltd.	1.29%
Mahindra & Mahindra Ltd.	1.04%
Bajaj Finance Ltd.	0.98%
Kotak Mahindra Bank Ltd.	0.98%
State Bank of India	0.87%
Others	16.33%
Government Securities	38.41%
6.33% GS 05-05-2035	7.32%
6.68% GS 07-07-2040	4.17%
6.75% GS 23-12-2029	4.13%
6.92% GS 18-11-2039	3.89%
6.90% GS 15-04-2065	3.29%
7.09% GS 05-08-2054	2.44%
7.70% AP SGS 06-12-2029	2.16%
7.52% HR SGS 02-05-2034	1.68%
7.18% GS 14-08-2033	1.67%
7.24% GS 18-08-2055	1.61%
Others	6.05%
Corporate Bonds	20.17%
8.43% Samman Capital Ltd 22-02-2028	4.82%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.08%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	2.99%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.42%
7.95% HDFC BANK Ltd. 21-09-2026	2.18%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.54%
7.44% NABARD 24-02-2028	1.53%
7.58% NABARD 31-07-2026	0.87%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	0.31%
8.75% Shriram Finance 15-06-2026	0.30%
Others	0.13%
Cash and Money Markets	6.75%
Portfolio Total	100.00%

Sectoral Break-Up^{\$}





Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on September 30,2025:	65.5663
Inception Date:	03-Mar-05
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.85%	3.34%	-0.26%	9.84%	10.10%	7.49%	12.54%	10.06%
Benchmark**	0.83%	3.95%	0.57%	10.39%	10.84%	7.81%	12.21%	10.39%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

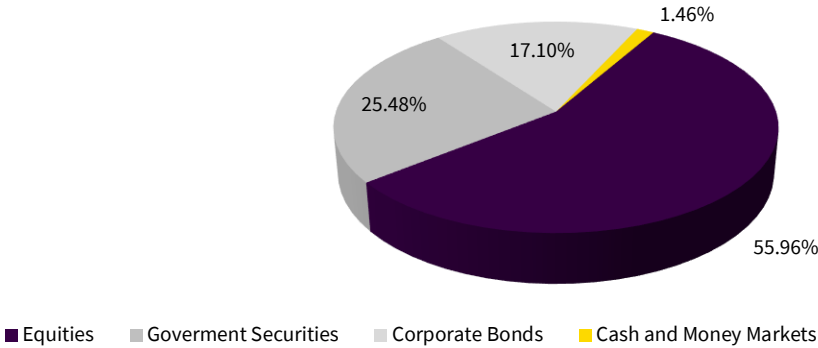
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	20.28
Debt	15.95
Total	36.22

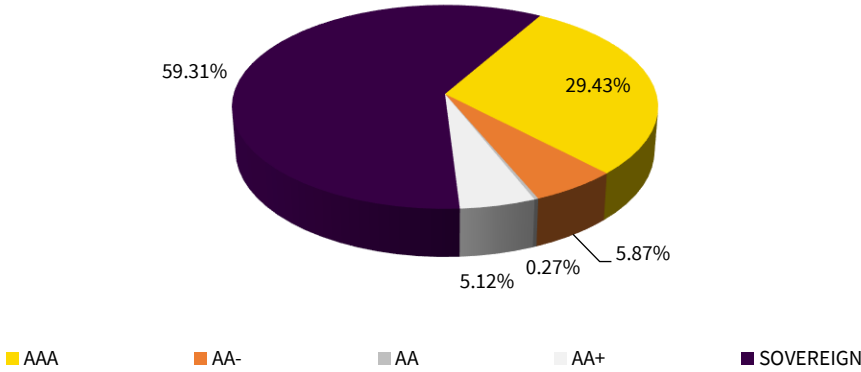
Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	5.36

Asset Mix



Rating Profile



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	55.96%
HDFC Bank Ltd.	6.67%
ICICI Bank Ltd.	4.73%
Reliance Industries Ltd.	4.56%
Bharti Airtel Ltd.	2.76%
Infosys Ltd.	2.60%
Larsen & Toubro Ltd.	2.21%
State Bank of India	1.71%
Mahindra & Mahindra Ltd.	1.70%
ITC Ltd.	1.64%
Axis Bank Ltd.	1.61%
Others	25.77%
Government Securities	25.48%
6.33% GS 05-05-2035	5.21%
6.68% GS 07-07-2040	2.97%
6.90% GS 15-04-2065	2.71%
6.75% GS 23-12-2029	2.36%
6.92% GS 18-11-2039	2.32%
7.18% GS 14-08-2033	1.84%
7.09% GS 05-08-2054	1.73%
7.52% HR SGS 02-05-2034	1.28%
7.24% GS 18-08-2055	1.14%
07.06% GS 10-04-2028	1.11%
Others	2.81%
Corporate Bonds	17.10%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.94%
8.43% Samman Capital Ltd 22-02-2028	2.52%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	2.46%
7.95% HDFC BANK Ltd. 21-09-2026	1.95%
7.44% NABARD 24-02-2028	1.68%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.40%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.37%
8.75% Shriram Finance 15-06-2026	0.84%
7.58% NABARD 31-07-2026	0.83%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	0.11%
Cash and Money Markets	1.46%
Portfolio Total	100.00%

Sectoral Break-Up ^{\$}	
Financial & insur. activit.	36.58%
Sovereign	25.48%
Compt prgm, consult. & related activit.	5.44%
Manf. of coke & refined petrol. prod.	4.71%
Manf. of motor vehic ,trailr & semi-trailr	3.37%
Telecommunications	2.76%
Civil engineering	2.21%
Manf. of basic metals	1.70%
Manuf of pharmaceuticals,mdicinal chmcal & btancl pro	1.65%
Manf. of tobacco prod.	1.64%
Others	14.46%



Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on September 30,2025:	53.5543
Inception Date:	22-Jan-08
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.82%	5.35%	-4.18%	12.29%	13.64%	10.15%	18.99%	9.97%
Benchmark**	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	9.55%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

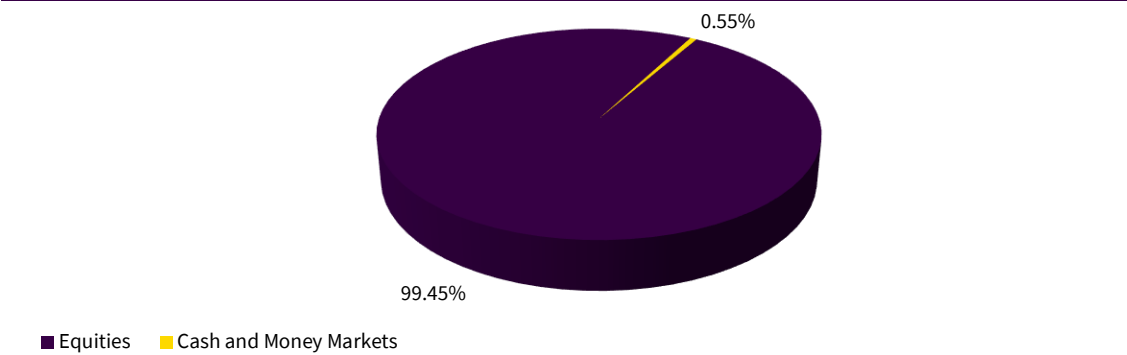
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	117.41
Debt	0.66
Total	118.08

Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix

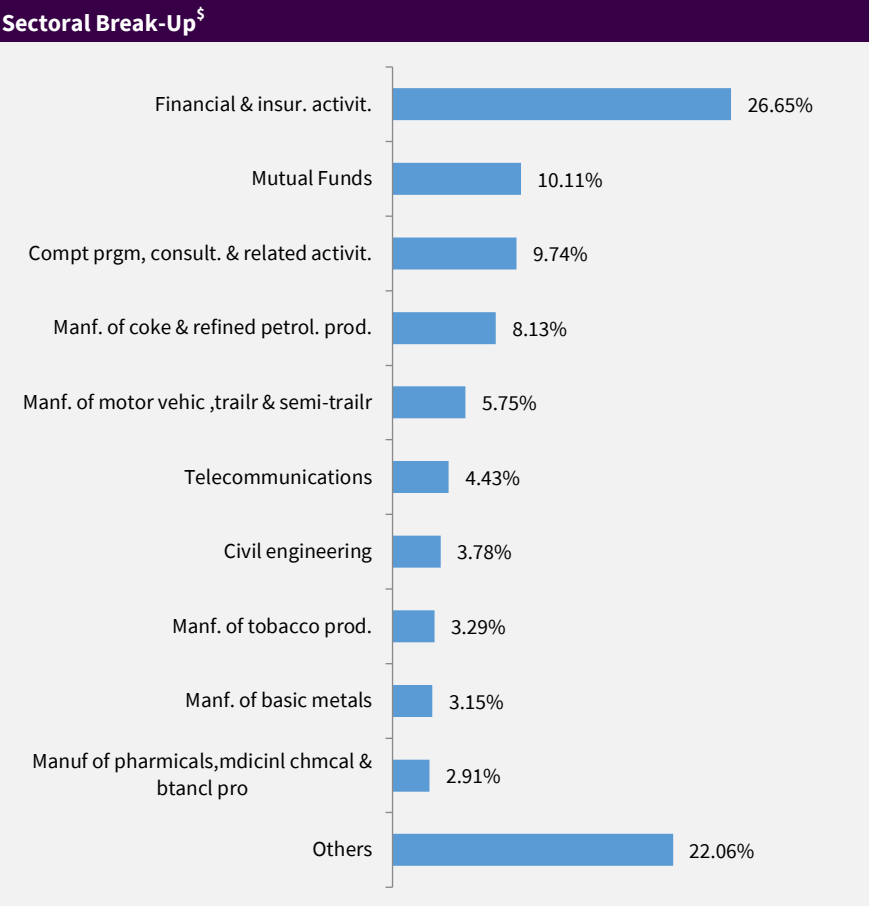


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	99.45%
HDFC Bank Ltd.	8.95%
Reliance Industries Ltd.	8.13%
ICICI Bank Ltd.	5.77%
Infosys Ltd.	4.48%
Bharti Airtel Ltd.	4.43%
Larsen & Toubro Ltd.	3.78%
ITC Ltd.	3.29%
Mahindra & Mahindra Ltd.	2.67%
Tata Consultancy Services Ltd.	2.59%
Bajaj Finance Ltd.	2.28%
Others	53.08%
Cash and Money Markets	0.55%
Portfolio Total	100.00%





Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on September 30,2025:	44.4911
Inception Date:	25-Jan-10
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.78%	9.40%	-6.32%	25.78%	32.96%	24.68%	37.11%	9.98%
Benchmark**	7.78%	9.47%	-6.45%	25.78%	31.64%	23.97%	34.53%	4.72%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

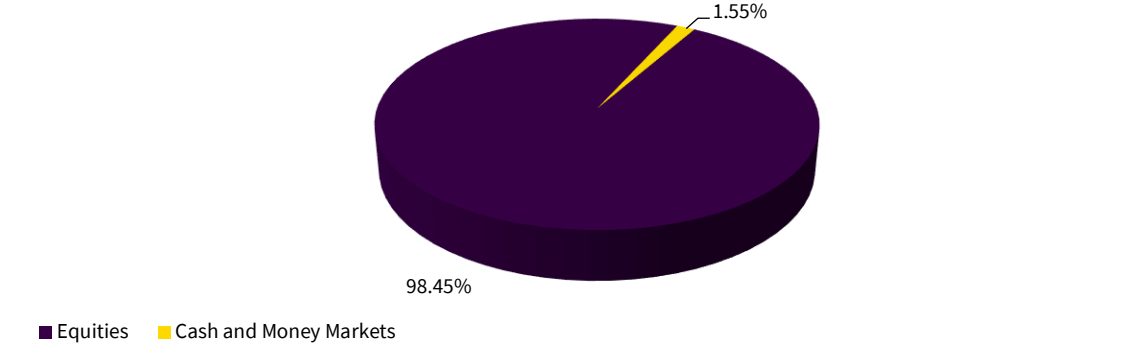
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	10.87
Debt	0.17
Total	11.04

Modified Duration[#]

Security Type	Duration
Debt and Money Market Instruments	N.A.

Asset Mix



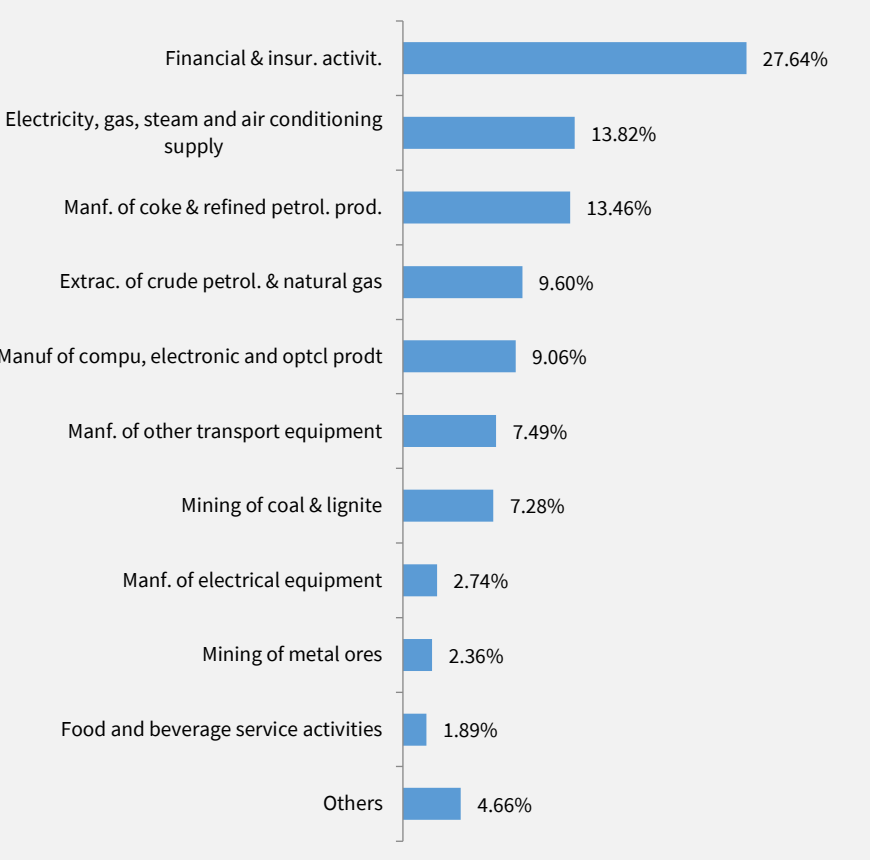
Security Name

Equities	Net Asset (%)
State Bank of India	9.81%
Bharat Electronics Ltd.	9.06%
Oil & Natural Gas Corpn Ltd.	7.71%
Hindustan Aeronautics Ltd.	7.49%
Coal India Ltd.	7.28%
NTPC Ltd.	6.02%
Bharat Petroleum Corporation Ltd.	5.39%
Power Grid Corporation of India Ltd.	4.92%
Indian Oil Corporation Ltd.	4.58%
Hindustan Petroleum Corporation Ltd.	3.49%
Others	32.70%

Cash and Money Markets

Portfolio Total	100.00%
-----------------	---------

Sectoral Break-Up^{\$}



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**} Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Fund Details	
Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.	
The risk profile for this fund is High	
NAV as on September 30,2025:	40.2336
Inception Date:	25-Jan-10
Fund Manager:	Vivek Verma, Mandar Pandeshwar

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.90%	3.34%	0.41%	10.15%	10.32%	7.59%	12.86%	9.28%
Benchmark**	0.83%	3.95%	0.57%	10.39%	10.84%	7.81%	12.21%	9.69%

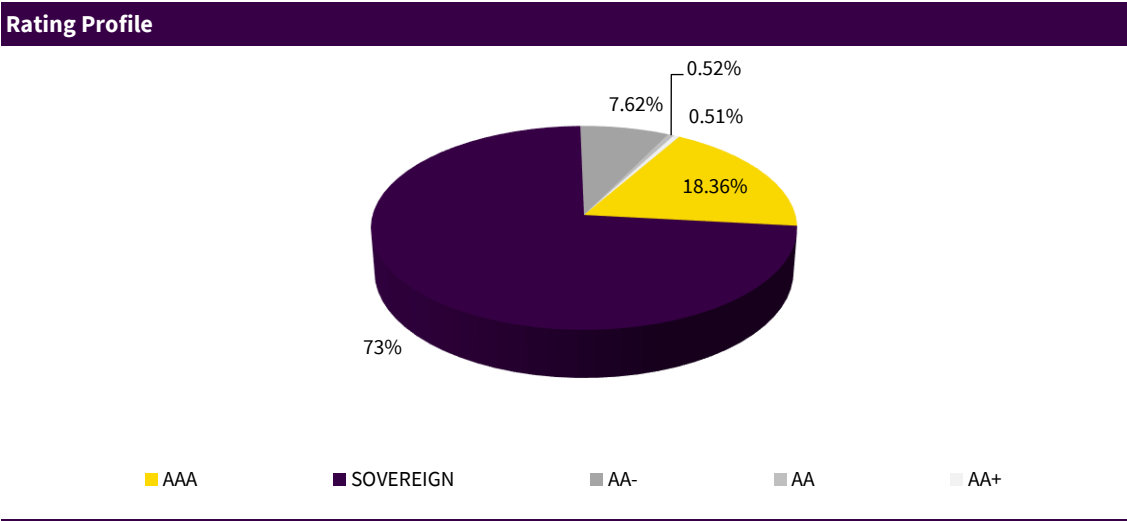
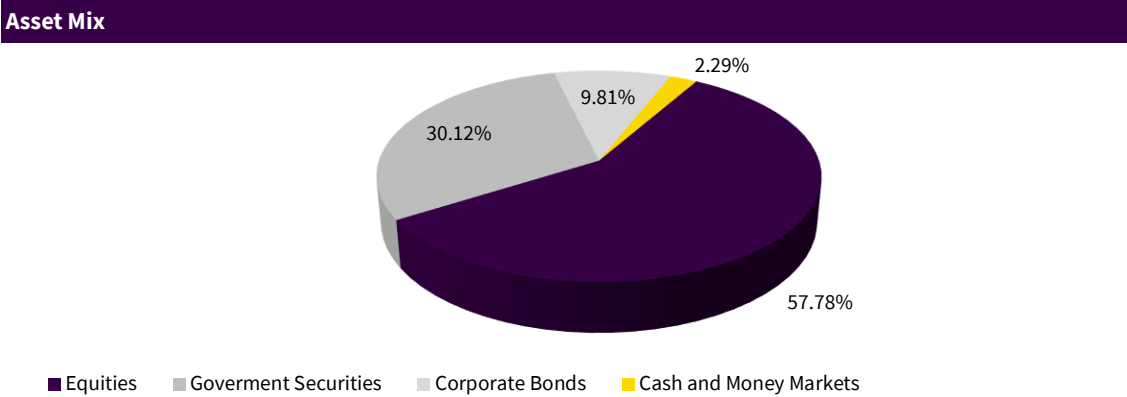
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	5.60
Debt	4.10
Total	9.70

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	5.88

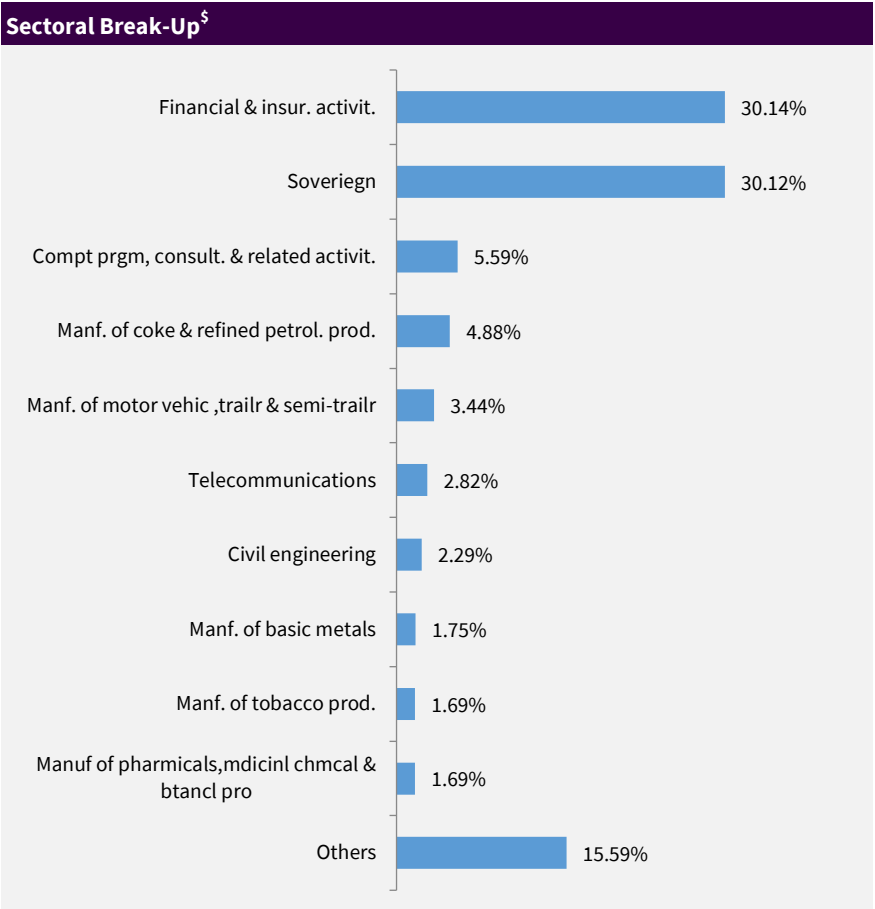


\$Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Security Name	Net Asset (%)
Equities	57.78%
HDFC Bank Ltd.	6.91%
ICICI Bank Ltd.	5.01%
Reliance Industries Ltd.	4.72%
Bharti Airtel Ltd.	2.82%
Infosys Ltd.	2.69%
Larsen & Toubro Ltd.	2.29%
Mahindra & Mahindra Ltd.	1.76%
State Bank of India	1.76%
ITC Ltd.	1.69%
Axis Bank Ltd.	1.60%
Others	26.53%
Government Securities	30.12%
6.33% GS 05-05-2035	5.18%
6.90% GS 15-04-2065	3.60%
7.70% AP SGS 06-12-2029	3.51%
6.68% GS 07-07-2040	2.95%
6.75% GS 23-12-2029	2.64%
6.92% GS 18-11-2039	2.60%
7.09% GS 05-08-2054	1.73%
7.18% GS 14-08-2033	1.20%
7.52% HR SGS 02-05-2034	1.18%
7.24% GS 18-08-2055	1.14%
Others	4.39%
Corporate Bonds	9.81%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.15%
8.43% Samman Capital Ltd 22-02-2028	3.14%
7.95% HDFC BANK Ltd. 21-09-2026	1.04%
7.44% NABARD 24-02-2028	1.04%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.02%
6.75% Piramal Capital and Housing Finance Limited 26-09-2031	0.21%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	0.21%
Cash and Money Markets	2.29%
Portfolio Total	100.00%





Fund Details	
Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50	
The risk profile for this fund is High	
NAV as on September 30,2025:	51.0176
Inception Date:	25-Jan-10
Fund Manager:	Balamurugan Shanmugam

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.78%	5.19%	-4.47%	11.80%	13.16%	9.75%	18.64%	10.94%
Benchmark**	0.75%	4.64%	-4.65%	11.93%	12.90%	8.71%	16.94%	10.68%

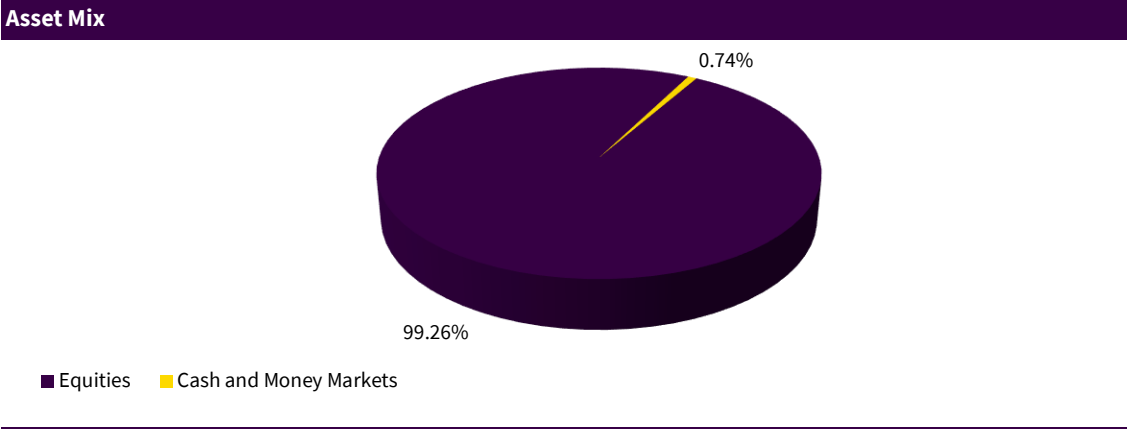
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

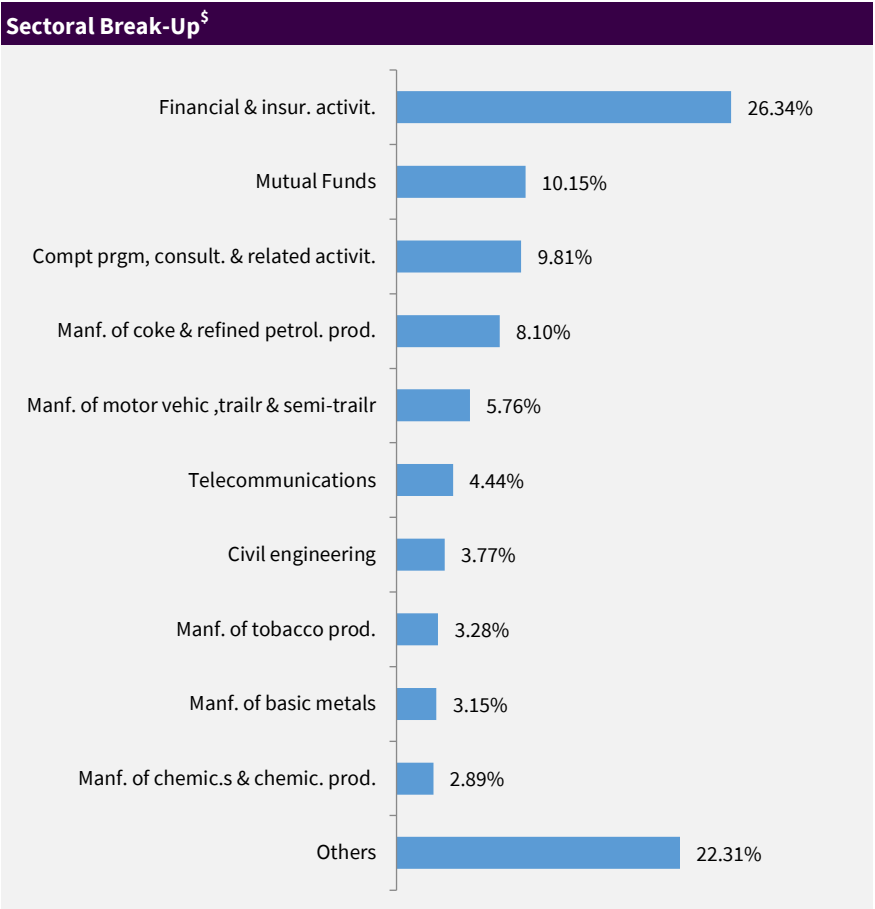
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	24.87
Debt	0.19
Total	25.05

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	99.26%
HDFC Bank Ltd.	8.79%
Reliance Industries Ltd.	8.10%
ICICI Bank Ltd.	5.79%
Infosys Ltd.	4.56%
Bharti Airtel Ltd.	4.44%
Larsen & Toubro Ltd.	3.77%
ITC Ltd.	3.28%
Mahindra & Mahindra Ltd.	2.67%
Tata Consultancy Services Ltd.	2.59%
HDFC Nifty Bank ETF	2.29%
Others	52.98%
Cash and Money Markets	0.74%
Portfolio Total	100.00%



^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY 50 INDEX

[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked

Midcap Fund

ULIF03323/01/2024LIFEMIDCAP122

September 2025



Fund Details

Investment Objective: To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities

The risk profile for this fund is High

NAV as on September 30,2025:	10.7975
Inception Date:	23-Jan-24
Fund Manager:	Vivek Verma

Fund v/s Benchmark Return (%)								
	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.23%	7.81%	-7.88%	NA	NA	NA	NA	4.89%
Benchmark**	1.47%	9.50%	-5.56%	NA	NA	NA	NA	8.50%

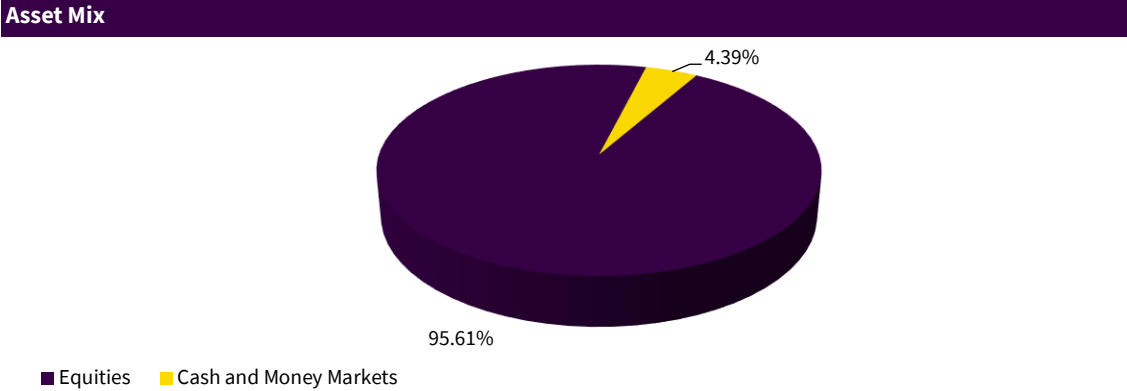
* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)		
Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

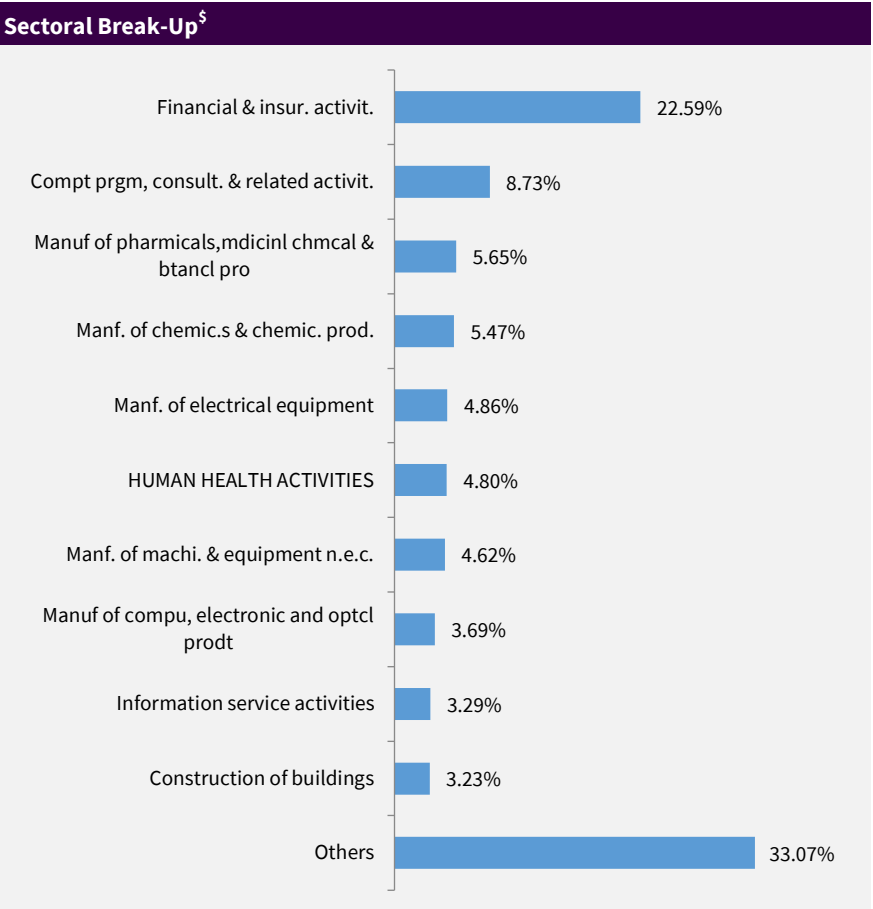
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM	
Asset Class	AUM (in Cr.)
Equity	137.39
Debt	6.32
Total	143.71

Modified Duration [#]	
Security Type	Duration
Debt and Money Market Instruments	N.A.



Security Name	Net Asset (%)
Equities	95.61%
Max Healthcare Institute Ltd.	4.80%
BSE Limited	4.78%
Dixon Technologies (India) Ltd.	3.69%
HDFC Asset Management Co. Ltd.	3.29%
PB Fintech Ltd.	3.29%
Cummins India Ltd.	3.04%
Coforge Ltd.	3.03%
Persistent Systems Ltd.	3.00%
Lupin Ltd.	2.64%
Indus Towers Ltd.	2.62%
Others	61.43%
Cash and Money Markets	4.39%
Portfolio Total	100.00%




^{\$}Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

^{**}Benchmark for this fund is NIFTY Midcap 50 INDEX


[#]Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk Control: As a measure of risk control, the investment committee-reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the investment Mandates and Philosophy which are reviewed periodically. All investments are made within the parameters laid down by the investment Mandates and Philosophy.


Where and how can make your premium payments




Walk into any of our branch offices and pay your premium through multiple mode (Cash payment upto ₹75,000/- only).




Pay your premium online via net-banking (available selected banks).




Make payments through Net banking or by submitting the NEFT form to the bank.




Pay your premium at any of the Axis Bank branches.




Pay your premium online using your Visa or MasterCard credit card



Avail this facility if your premium amount is above ₹5,000.



Give ECS instruction to your bank account and make premium Payments.



Pay your premium with your credit card (Visa or Master Card) by calling us on 180-266/1800-103-7766.

Disclaimer

Benchmark Indices Provided by CRISIL

The composite indices are computed based on notional Asset allocation (weights for sub-indices) provided by Aviva from time to time. Such weights for the sub-indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub-indices. CRISIL Indices are the sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

For more details on risk factors, terms & conditions, please read Sales Brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance is not indicative of future returns. Unit- Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The Premium paid in unit- linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit liked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by the Insurance Company. The premiums and funds are subject to certain changes related to the fund or to the premium paid and there is a possibility of increase of charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Unit-linked funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured results.

BEWARE OF SPURIOUS/FRAUD PHONE CALLS!
 IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.