

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Aviva Investor



Disclaimer/Disclosure

Aviva Life Insurance Company India Limited Aviva Towers ,Sector road,Opp.Golf Course, DLF Phase-V,Sector 43,Gurgaon,Haryana-122 003
Tel:+91(0)1242709000-01, Fax: +91(0)124 2571 214 Registered office:2nd Floor,Prakashdeep Building, 7,Tolstoy Marg, New Delhi -110 001

Equity Commentary:

Domestic Markets

NIFTY corrected by 1.4% in the month of September, the first correction in last four months. Developed market such as US S&P-500 fell sharply by 3.9%. NIFTY has risen by 30.6% FYTD, mirroring the US S&P-500 expansion of 30.1%. Global indices in September ended lower on the back of fresh restrictions imposed by countries to curb spread of Covid-2019 cases. While global manufacturing continues to show recovery, services sector output remains weak. Further, the spike in USD has also led to risk-off in emerging markets in September 2020. The USD index gained over 2% in September after steadily weakening for five months, amid stalemate over further stimulus measures in the US and rising global Covid-2019 cases, especially in Europe, which saw a resurgence in infections. The foreign portfolio investor (FPI) monthly investment tally in India turned negative in September for the first time in five months.

S&P retained India's sovereign rating at the lowest investment grade of BBB- with stable outlook. This was on account of possible rebound from a projected contraction of 9% in FY21E to a recovery of 10% in FY22E. It also expects India's fiscal deficit to rise to 12.5% of GDP in FY21E. Meanwhile the Govt has sought Rs 2.35 trn additional gross expenditure to fund measures announced under Atmanirbhar Bharat. Acceleration of strategic divestments by Govt is much awaited now.

High frequency indicators continue to show improvements: (i) Domestic air travel has gained momentum in September with ~140K daily passengers vs. 112K in August; but it is still down from pre-Covid level of 400K (ii) Power consumption has reached 108% of the last year demand on September 26th, from 90% on August 29th (iii) As on September 27th, E-way bill generation was 96% of previous year and 102% of August '20 (iv) FASTag toll collections improved by 6% MoM in August and touched January '20 levels (v) Daily railway freight tonnage from September 23rd-29th grew by an average 18.9% YoY vs. 10.6% in the previous week (vi) Container traffic in August grew by 2.4% MoM to 353K TEUs from 344K TEUs in July (vii) As per CMIE data, unemployment rate registered further improvement to 5.8% as at September 27th vs. 6.4% as at September 20th (viii) August Manufacturing PMI at 52 indicated net positive sequential growth and July IIP signaled that manufacturing had reached ~90% of pre-Covid-2019 levels. IIP declined by a lower 10.4% in July versus a decline of 15.8% in June.

Conversely, the output of the eight core sectors contracted in August '20 by 8.5%, recording the sixth consecutive month of negative growth. Barring coal and fertilizers, all the other sectors continue to record negative growth. Cumulatively, during April-August '20, the core sector output has contracted by 17.8% as against the 2.5% growth during the same period of FY20. Further, services PMI at 41.8 in August has improved but remains in contraction zone.

Rural demand momentum remains buoyant with Kharif sowing up by 4.8% as at September 25th and government expenditure on rural development and Agri continuing to grow in double digits. The year witnessed one of the well-distributed monsoons, improving farm prospects. Daily average tractor registrations stood at 1,744 as of first 26 days of September, crossing 1,265 average daily registrations in FY20. The Parliament passed three landmark farm bills which are long-pending reforms, creating a modern agriculture value chain. These bills make some sweeping changes to agricultural marketing, contract farming and warehousing by diluting the state regulatory powers with the objective to give greater freedom to farmers to sell and for buyers to buy and store. Govt also assured that the procurement at MSP and APMC mandis will also continue. Moreover, Govt has hiked the MSP for Rabi crops for the marketing season 2021-2022. MSP for wheat has been hiked and for pulses and oilseeds have been raised to the highest in order to boost their production and reduce imports.

Credit growth remains muted at 5.3% as at September 11th while deposits grew by 12%. As at September 21st, lenders have disbursed Rs 1.25 tn MSMEs under the Rs 3.0 tn Govt guaranteed loan scheme. Outcome of the prolonged penal interest case in the SC coupled with the outcome of the ongoing restructuring of loans are the two critical economic monitorables. Net systemic liquidity of ~Rs 4.0 tn, all time high forex reserves of \$545bn (as at September 18th), ~Rs 0.70 tn fresh capital raised by lenders FYTD (another ~Rs 0.25 tn is under various stages of being raised and Govt will infuse Rs 0.20 tn in PSBs) coupled with consolidation in PSBs ably supports financial stability. Further, continued support from RBI, its receptive approach and its objectiveness in responding to the ongoing economic challenges is incredibly reassuring.

CPI inflation was largely flat in August at 6.7% although it still remains above RBI tolerance band driven by food supply issues, taxes and gold prices. WPI rose to 0.2% in August after declining for 4 straight months (0.6% in July) led by increase in manufactured inflation. There is an upside risk to inflation which can come from higher commodity and oil prices in the event a vaccine is launched.

On the external front, India's trade deficit widened to US\$ 6.8bn in August from US\$ 4.8bn in July led by higher gold imports. Exports contracted by 12.7% in August compared with 10.2% drop in July, led by engineering and chemical goods and Imports declined by 26% in August versus a decline of 28.4%.

Global

Global commodity prices continue to rise on China demand and global recovery. Manufacturing activity showed improvement while services activity faltered globally.

China's official manufacturing PMI rose to 51.5 in September from 51 in August. The activity was supported by resilient export demand, stimulus led infrastructure spending and holiday demand. Most notable rise was seen in production of food, alcohol, beverage and tea. Non-manufacturing PMI rose to 55.9 in September from 55.2 in August. In particular, services index inched up to 55.2 from 54.3 in August

In the US, manufacturing PMI rose to a 20-month high of 53.5 from 53.1 in August. Services PMI was at its 2-month low of 54.6 from 55 in August. Moderate rise in input cost was visible and employment remained considerably bleak.

US Fed in its latest policy kept policy rate unchanged (0-0.25%). Fed's dot plot showed that current low rate is expected to persist till CY23. Real GDP is expected to contract by 3.7% in CY20 against 6.5% contraction estimated in June. Fed decided to target average inflation rather than a point estimate which will give it more flexibility to tolerate inflation for a while and as a result retain accommodative policy stance for longer.

US jobless claims for the week ending September 19th rose by 4,000 to 0.87mn signalling the need for additional fiscal stimulus in order to aid the economic recovery. Separately, new home sales rebounded to near 14-year high of 1.01mn units in August (4.8% MoM) on the back of robust demand and lower mortgage rates (<3.0%). Pending home sales in August rose by 8.8% MoM, reaching a record high pace and 24.2% YoY.

In the Eurozone, flash manufacturing PMI improved to a 25-month high of 53.7 in September from 51.7 in August. Services PMI hit a 4-month low of 47.6 from 50.5 in August.

Most EMs were down 2-5% in September. EM market equities and currencies are expected to remain weak unless there is some positive news flow pertaining to vaccines, new stimulus packages and positive economic data. EMs such as Indonesia, South Korea, Brazil and Taiwan witnessed sharper FPI outflows than India in September. The continuance of accommodative stance of central banks till the medium term is positive for both global economic recovery and EM flows.

Outlook

Global markets have taken a breather after the sharp rally even as recovery in economic activity as indicated by high frequency indicators continue to broadly surprise positively. Central Banks continue to maintain their resolve to maintain an easy monetary policy for many years to come and hopes of fiscal stimulus measures have also led to a sharp rally across global markets.

Indian Government continues to work towards progressive opening up of various economic activities after the complete lockdown which was imposed during March-July 2020. The Govt's unlock-4.0 & 5.0 guidelines reflect this stance, rightfully clamping down on arbitrary state-imposed lockdowns and providing targeted sops to improve the flow of goods and movement of people. Govt's slew of targeted measures for the MSMEs, Agri/Rural economy and Lenders and RBI's rate cuts and strong easing measures is supporting the recovery process. Government's serious focus on Atmanirbhar Bharat is also expected to be positive for domestic manufacturing sector. To encourage domestic manufacturing, the government will continue to launch PLI (product-linked incentivisation) schemes across sectors. Another step in Atmanirbhar Bharat has been launched in the defence sector (import embargo on 101 items). Driven by these efforts and expectation of further measures to stimulate demand, growth is expected to normalize over the next 3-4 quarters. Led by normal monsoons, rural economy remains a silver lining with expectations of a robust Kharif crop with strong reservoir levels.

With the above measures, Global high frequency indicators such as PMI, consumer confidence and payroll data point towards a 'V' shaped recovery. Domestic recovery in economic activity has also been sharp, though the pent demand might skew the extent of recovery on the upside.

On the flip side, the resurfacing cases of Covid-2019 globally are now termed as the precarious second wave. With more than 6.0 mn confirmed cases as at September end, India retains its second spot, while notably India's recovery rate has jumped to one of the highest in the world at 82.5%.

While markets have sharply rallied over the last 2 quarters, we expect some consolidation in the near term. Also, we expect volatility in the near term on account of the uncertainty related to important events such as the US elections, uncertainty on the size and timing of fiscal stimulus in the US, newswires related to timing of a vaccine etc. Over the medium to long term, there are sufficient catalysts for domestic economy to gain momentum and potential for a healthy performance in the equity markets:

- Empirically, the policy response in India to any economic crisis has been path breaking which is expected in the current scenario as well. Many structural reforms have already been initiated in the last couple of weeks and many more are likely on the way. With the reform measures and the corporate tax cuts, India's growth rates are expected to revive in the medium to long term.
- Declining interest rate environment, massive global liquidity which can start flowing into EMs given the current attractive valuations will be positive for equity markets over the medium term
- Rural focus by Government has the potential for change in sentiments and rising consumption by rural India
- The fiscal stimulus combined with monetary easing is expected to revive consumption demand, capex cycle recovery led by private sector is expected to boost growth

Faster commencement of structural reforms announced by the Govt bodes too well. Indication of more upcoming reforms & momentous steps towards economic growth adds to the confidence. We expect the declining interest rate environment, massive global liquidity which has now started expressly flowing into EMs, increasing participation from HNIs & retail segment and inferior real returns in other asset classes to continue to lead uptick in equities over the longer term.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Jayesh Sundar	10	NA	19
Nitin Garg	NA	6	19

Fixed Income Outlook:

10 year benchmark bond yields remained range-bound in the month of October between 5.95% to 6.10% and closing the month at 6.01%. Investor sentiments continued to remain muted due to the huge supply of government borrowings and lack of adequate open market operations by RBI to absorb this supply. FPI sentiment, however, turned a little positive as the flows turned positive at \$300 mn after six months of continuous outflows.

In an environment of continued uncertainty, global markets continued to face volatility in the month of September, responding to various conflicting factors. While global recovery momentum is still holding up, the pace of recovery is moderating on a sequential basis. Besides, so far the recovery appears to be more of an inventory re-stocking cycle and some pent-up demand reflected in the fact that the manufacturing PMIs are rebounding at a much sharper rate than service sector PMIs. Recent PMI surveys make that case in point with the Euro-zone PMI services dipping below the 50 mark to the 47.6 level in September from 50.5 in August.

A pick-up in second wave of infections are further compounding concerns as more social distancing norms are expected to be employed. To add to weakening growth momentum, 'Brexit' uncertainty has remained in place that is weighing on sentiment towards European assets. Geo-political uncertainty persists in the back-ground with US-China tensions not cooling off. Investors have responded somewhat adversely to the 'risks to the economic outlook' sentiment that has been communicated by FOMC Chair and most other Fed members. The main concern has been related to the inability of the US Congress to pass another fiscal stimulus package that is viewed as being as essential to supporting the recovery.

In India, high frequency indicators are pointing towards an uneven recovery with data such as passenger vehicle sales, coal freight traffic showing sequential improvement in August, while others including electricity demand/supply, petroleum consumption recording contraction. Moreover, weekly indicators around mobility, unemployment rates, power demand have improved in September, defying fears of infection spread, but their sustainability would have to be monitored.

CPI for August was slightly lower than expected at 6.7% YoY led by a lowering in momentum in both food and core groups. Going forward, the trajectory could be lower as the economy opens up easing supply side pressures, along with lowering of food grain prices, aided by monsoons and good Kharif crop acreage. Volatility in core group could also continue driven by 1) oil and gold prices 2) localized lockdowns and higher incentives to migrant labour on one hand and demand pressures (or the lack of them) superseding supply side constraints on the other hand.

India Q1 Current Account Balance registered a record surplus of USD 19.8 bln. A 51.9% YoY decline in imports to ~ USD 62.3 bln and a 36.8% YoY decline in exports to USD 52.3 bln has trimmed the trade deficit to USD 10 bln in Q1 FY21 from USD 46.8 bln in Q1 FY20. External sector is expected to end the year with a surplus BoP aided by robust flows, low oil prices, weak domestic demand curtailing the import bill, even while opening of economies aid exports.

The Centre announced the borrowing numbers for second half of the fiscal year, and kept it unchanged from what it had earlier announced targeting the total gross borrowings for FY21 at Rs 12 trn. Given the weak tax revenues on account of the pandemic and the shortfall in divestment targets, Central government borrowing could see additional upside of ~Rs 2 trn, but that could be announced later in the year. Centre fiscal deficit is expected to actualize at 7.0-8.0% of GDP, putting pressure on India's medium term finances.

RBI support to the fixed income markets continued in the month of September, however markets remained uninspired as the quantum of support failed to meet market expectations. Earlier this month, RBI announced increase in HTM limits, continuation of OMO/operation twists and gave an option to repay the long term repo borrowings which were borrowed at 5.15% in the pre-covid times. Markets did not cheer as much though as the OMO quantum was low and RBI did not announce new LTRO at 4.00% to replace the earlier LTRO. The October MPC was expected to give the clarity on future RBI support in its commentary, however the same has been postponed for some time due to unavailability of members.

Outlook

Bond yields have significantly risen by 30-40 bps in last two months on the back of reduced RBI support, high inflation and large government bond supply. We believe the inflation could start to move lower in H2FY2021, giving RBI confidence to increase support to the markets and the economy. Also, the growth is expected to remain lower for long and the high frequency data may reflect the same in the coming months. Thus, interest rates can go down further in this prevailing recessionary environment, however inflation trajectory remains key. We are overweight in our duration positioning and are overweight government securities in terms of asset allocation.

No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Jayesh Sundar	10	NA	19
Nitin Garg	NA	6	19

Life Unit Linked Bond Fund

ULIF01306/02/2008LIFEDEBTFU122

September 2020



Fund Details

Investment Objective: The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

NAV as on September 30, 2020:	26.0063
Inception Date:	06-Feb-08
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.66%	4.87%	7.95%	5.12%	3.11%	7.84%
Benchmark**	0.45%	5.21%	11.38%	12.49%	8.37%	7.75%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

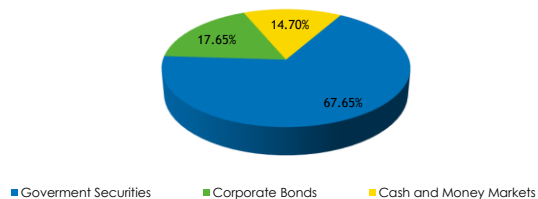
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	7.06
Total	7.06

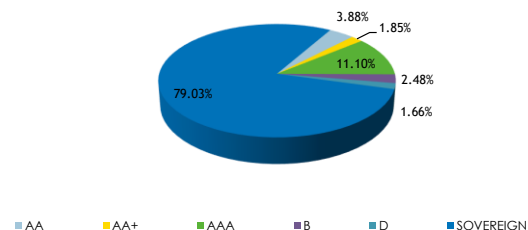
Modified Duration[§]

Security Type	Duration
Fixed Income Investments	6.18

Asset Mix

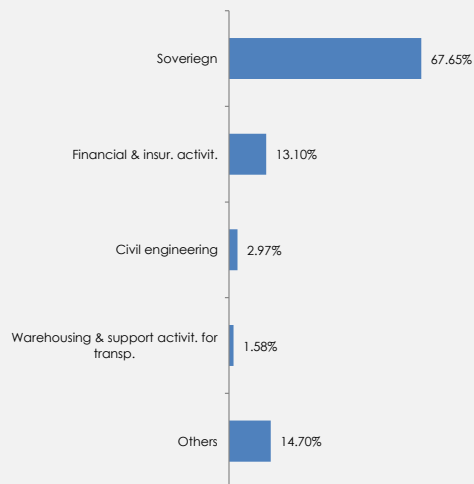


Rating Profile



Security Name	Net Asset (%)
Government Securities	67.65%
07.16% GOI 2050	16.69%
7.17% GOI 2028	11.29%
7.26% GOI 2029	9.69%
8.28% GOI 2027	8.43%
7.10% Maharashtra SDL 2032	6.48%
7.06% GOI 2046	5.59%
6.44% Maharashtra SDL 2028	4.59%
7.83% Maharashtra SDL 2030	2.58%
08.20% OIL MKT GOI 2024	1.22%
8.26% GOI 2027	0.63%
Others	0.46%
Corporate Bonds	17.65%
Rural Electrification Corporation	3.16%
LIC Housing Finance Ltd.	3.07%
Indiabulls Housing Finance Ltd.	3.02%
Larsen & Toubro Ltd.	2.97%
Yes Bank Ltd.	2.13%
Adani Ports and Special Economic Zone Ltd.	1.58%
Reliance Capital Ltd.	1.06%
Dewan Housing Finance Corporation Ltd.	0.35%
Indiabulls Housing Finance Ltd.	0.31%
Cash and Money Markets	14.70%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

NAV as on September 30, 2020: 31.6904

Inception Date: 27-Jan-04

Fund Manager: Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.18%	8.50%	5.92%	6.54%	4.69%	7.74%
Benchmark**	0.22%	8.95%	9.91%	11.17%	8.11%	7.69%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

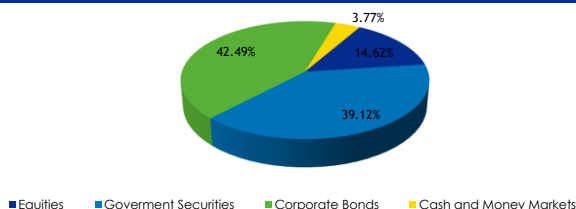
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	19.27
Debt	112.36
Total	131.63

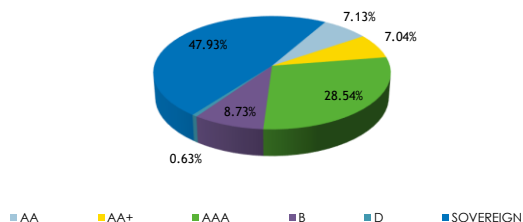
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.19

Asset Mix

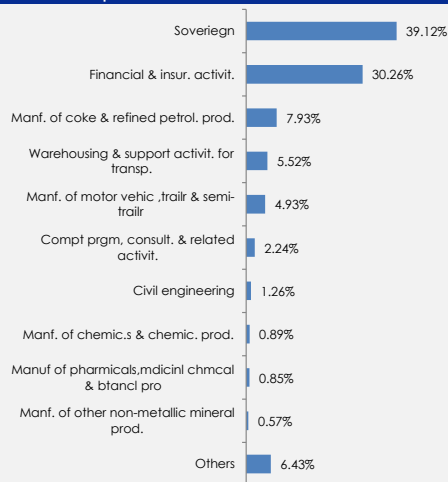


Rating Profile



Security Name	Net Asset (%)
Equities	14.62%
Reliance Industries Ltd.	1.89%
HDFC Bank Ltd.	1.19%
Infosys Ltd.	1.17%
ICICI Bank Ltd.	0.77%
Housing Development Finance Corporation Ltd.	0.73%
Hindustan Unilever Ltd.	0.54%
Bharti Airtel Ltd.	0.49%
Tata Consultancy Services Ltd.	0.48%
Kotak Mahindra Bank Ltd.	0.38%
Larsen & Toubro Ltd.	0.38%
Others	6.60%
Government Securities	39.12%
07.16% GOI 2050	10.88%
6.44% Maharashtra SDL 2028	5.97%
7.06% GOI 2046	5.14%
7.10% Maharashtra SDL 2032	4.96%
7.83% Maharashtra SDL 2030	3.82%
7.16% GOI 2023	2.82%
7.26% GOI 2029	2.09%
08.20% OIL MKT GOI 2024	0.93%
7.20% Maharashtra SDL 2027	0.91%
8.26% GOI 2027	0.83%
Others	0.77%
Corporate Bonds	42.49%
Yes Bank Ltd.	7.12%
Reliance Industries Ltd.	5.82%
Adani Ports and Special Economic Zone Ltd.	5.44%
Indiabulls Housing Finance Ltd.	5.33%
Power Finance Corporation Ltd.	5.21%
Mahindra & Mahindra Ltd.	4.27%
LIC Housing Finance Ltd.	4.12%
LIC Housing Finance Ltd.	1.97%
Rural Electrification Corporation	1.02%
Larsen & Toubro Ltd.	0.88%
Others	1.31%
Cash and Money Markets	3.77%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

NAV as on September 30, 2020:	26.7349
Inception Date:	11-Jul-06
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.27%	8.28%	5.68%	4.72%	3.51%	7.15%
Benchmark**	0.22%	8.95%	9.91%	11.17%	8.11%	8.28%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

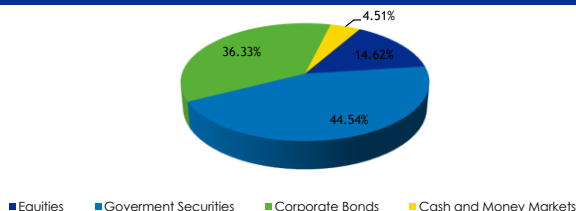
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	3.99
Debt	23.34
Total	27.33

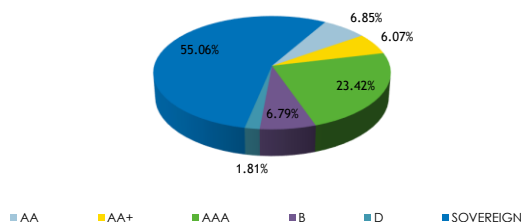
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.21

Asset Mix

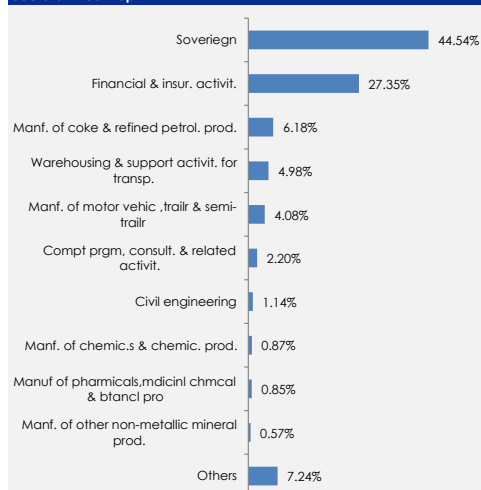


Rating Profile



Security Name	Net Asset (%)
Equities	14.62%
Reliance Industries Ltd.	1.84%
HDFC Bank Ltd.	1.19%
Infosys Ltd.	1.15%
ICICI Bank Ltd.	0.77%
Housing Development Finance Corporation Ltd.	0.73%
Hindustan Unilever Ltd.	0.52%
Bharti Airtel Ltd.	0.49%
Tata Consultancy Services Ltd.	0.48%
Kotak Mahindra Bank Ltd.	0.37%
Larsen & Toubro Ltd.	0.37%
Others	6.71%
Government Securities	44.54%
7.26% GOI 2029	9.62%
6.44% Maharashtra SDL 2028	8.48%
07.16% GOI 2050	8.39%
7.06% GOI 2046	5.43%
7.10% Maharashtra SDL 2032	4.87%
7.83% Maharashtra SDL 2030	3.65%
7.20% Maharashtra SDL 2027	1.78%
08.20% OIL MKT GOI 2024	0.90%
8.26% GOI 2027	0.74%
7.40% GOI 2035	0.68%
Corporate Bonds	36.33%
Yes Bank Ltd.	5.49%
Indiabulls Housing Finance Ltd.	5.06%
Adani Ports and Special Economic Zone Ltd.	4.91%
Power Finance Corporation Ltd.	4.25%
Reliance Industries Ltd.	4.12%
LIC Housing Finance Ltd.	3.56%
Mahindra & Mahindra Ltd.	3.43%
LIC Housing Finance Ltd.	1.58%
Rural Electrification Corporation	1.22%
Larsen & Toubro Ltd.	0.77%
Others	1.94%
Cash and Money Markets	4.51%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

NAV as on September 30, 2020:	72.3512
Inception Date:	06-Jun-02
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.10%	13.32%	4.16%	4.48%	4.01%	11.87%
Benchmark**	-0.10%	14.01%	7.64%	9.22%	7.61%	10.31%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

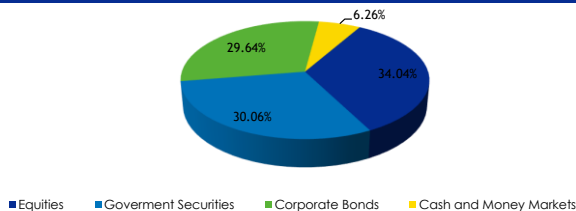
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	95.97
Debt	185.95
Total	281.92

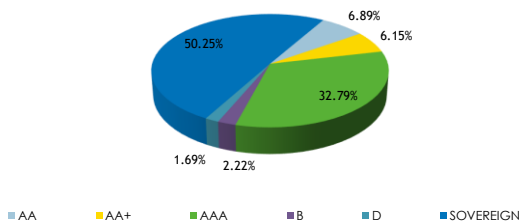
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.19

Asset Mix

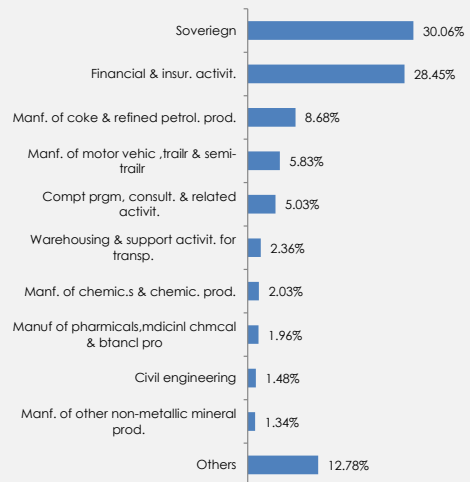


Rating Profile



Security Name	Net Asset (%)
Equities	34.04%
Reliance Industries Ltd.	4.20%
HDFC Bank Ltd.	2.77%
Infosys Ltd.	2.58%
ICICI Bank Ltd.	1.79%
Housing Development Finance Corporation Ltd.	1.70%
Hindustan Unilever Ltd.	1.21%
Bharti Airtel Ltd.	1.16%
Tata Consultancy Services Ltd.	1.14%
Kotak Mahindra Bank Ltd.	0.86%
Larsen & Toubro Ltd.	0.85%
Others	15.78%
Government Securities	30.06%
07.16% GOI 2050	6.00%
7.06% GOI 2046	4.91%
7.10% Maharashtra SDL 2032	3.99%
6.44% Maharashtra SDL 2028	3.29%
7.26% GOI 2029	3.15%
7.17% GOI 2028	2.63%
7.20% Maharashtra SDL 2027	1.86%
8.33% GOI 2026	1.38%
7.72% GOI 2025	1.33%
8.28% GOI 2027	0.80%
Others	0.72%
Corporate Bonds	29.64%
Mahindra & Mahindra Ltd.	4.32%
Reliance Industries Ltd.	3.96%
Indiabulls Housing Finance Ltd.	3.77%
Rural Electrification Corporation	2.88%
Power Finance Corporation Ltd.	2.58%
LIC Housing Finance Ltd.	2.30%
Adani Ports and Special Economic Zone Ltd.	2.18%
LIC Housing Finance Ltd.	1.92%
Shriram Transport Finance Co. Ltd.	1.50%
Yes Bank Ltd.	1.33%
Others	2.90%
Cash and Money Markets	6.26%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

NAV as on September 30, 2020:	59.4475
Inception Date:	27-Jan-04
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.87%	22.94%	-3.27%	0.06%	2.34%	11.85%
Benchmark**	-0.78%	24.30%	2.10%	4.67%	6.06%	10.91%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

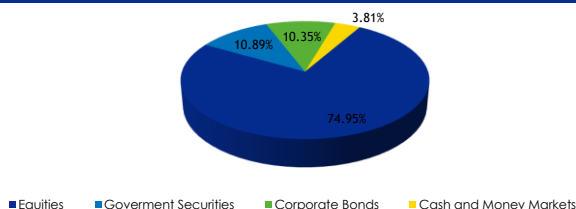
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	566.64
Debt	189.54
Total	756.18

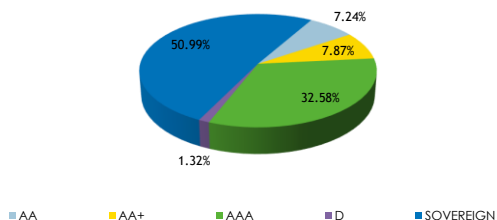
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.31

Asset Mix

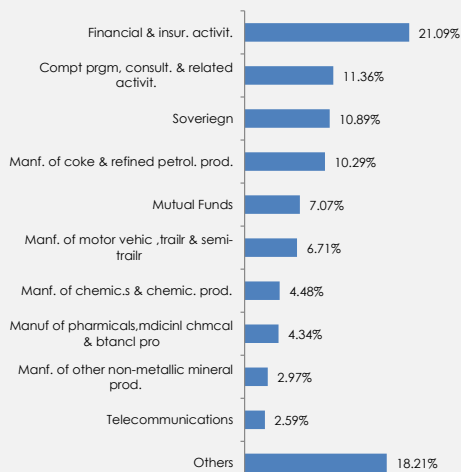


Rating Profile



Security Name	Net Asset (%)
Equities	74.95%
Reliance Industries Ltd.	9.14%
Infosys Ltd.	5.89%
Kotak Mahindra Mutual Fund	4.44%
HDFC Bank Ltd.	3.74%
Housing Development Finance Corporation Ltd.	3.52%
ICICI Bank Ltd.	2.85%
Hindustan Unilever Ltd.	2.70%
Nippon India Mutual Fund	2.63%
Bharti Airtel Ltd.	2.59%
Tata Consultancy Services Ltd.	2.54%
Others	34.91%
Government Securities	10.89%
8.33% GOI 2026	2.22%
07.16% GOI 2050	1.87%
7.10% Maharashtra SDL 2032	1.51%
7.26% GOI 2029	1.49%
7.06% GOI 2046	1.11%
6.44% Maharashtra SDL 2028	1.07%
7.20% Maharashtra SDL 2027	0.51%
8.26% GOI 2027	0.38%
7.61% GOI 2030	0.36%
7.40% GOI 2035	0.24%
Others	0.13%
Corporate Bonds	10.35%
Mahindra & Mahindra Ltd.	3.34%
Indiabulls Housing Finance Ltd.	1.41%
Adani Ports and Special Economic Zone Ltd.	1.09%
Rural Electrification Corporation	1.00%
LIC Housing Finance Ltd.	0.92%
Power Finance Corporation Ltd.	0.92%
Shriram Transport Finance Co. Ltd.	0.59%
Larsen & Toubro Ltd.	0.30%
NTPC Ltd.	0.30%
Reliance Capital Ltd.	0.23%
Others	0.25%
Cash and Money Markets	3.81%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked Enhancer Fund

ULIF01230/01/2008LIENHANCERT22

September 2020



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.

The risk profile for this fund is High

NAV as on September 30, 2020: 24.3795

Inception Date: 30-Jan-08

Fund Manager: Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.67%	28.08%	-7.57%	-2.69%	1.28%	7.32%
Benchmark**	-1.23%	30.82%	-1.98%	1.44%	4.74%	6.33%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

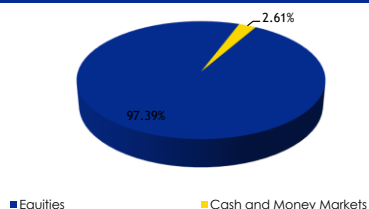
Asset Class	AUM (in Cr.)
Equity	41.75
Debt	1.11
Total	42.86

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Security Name	Net Asset (%)
Equities	97.39%
Reliance Industries Ltd.	8.01%
Infosys Ltd.	7.93%
Kotak Mahindra Mutual Fund	7.63%
HDFC Bank Ltd.	5.30%
Housing Development Finance Corporation Ltd.	4.35%
ICICI Bank Ltd.	4.25%
Hindustan Unilever Ltd.	3.95%
Bharti Airtel Ltd.	3.62%
Larsen & Toubro Ltd.	2.76%
Tata Consultancy Services Ltd.	2.52%
Others	47.07%
Cash and Money Markets	2.61%
Portfolio Total	100.00%

Asset Mix



Sectoral Break-Up[§]

Financial & insur. activit.	21.66%
Compt prgm, consult. & related activit.	13.93%
Manf. of coke & refined petrol. prod.	10.59%
Mutual Funds	9.13%
Manf. of chemic.s & chemic. prod.	6.33%
Manuf of pharmaceuticals, medicinal chemical & botanical prod.	5.98%
Manf. of motor vehic., trailer & semi-trailer	4.48%
Manf. of other non-metallic mineral prod.	3.79%
Telecommunications	3.62%
Civil engineering	2.76%
Others	17.73%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations.
The risk profile for this fund is High

NAV as on September 30, 2020: 18.2179

Inception Date: 02-Jan-08

Fund Manager: Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-2.14%	27.71%	-6.13%	-0.80%	3.22%	4.84%
Benchmark**	-1.23%	30.82%	-1.98%	1.44%	4.74%	4.81%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

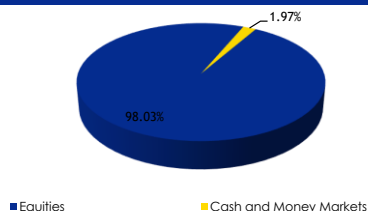
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	44.54
Debt	0.89
Total	45.43

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	98.03%
Kotak Mahindra Mutual Fund	9.21%
Reliance Industries Ltd.	9.16%
Infosys Ltd.	7.74%
HDFC Bank Ltd.	6.13%
Housing Development Finance Corporation Ltd.	5.51%
Hindustan Unilever Ltd.	4.35%
ICICI Bank Ltd.	3.85%
Bharti Airtel Ltd.	3.67%
ITC Ltd.	3.21%
Tata Consultancy Services Ltd.	3.03%
Others	42.17%
Cash and Money Markets	1.97%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	22.55%
Compt prgm, consult. & related activit.	14.35%
Mutual Funds	11.22%
Manf. of coke & refined petrol. prod.	10.74%
Manf. of chemics & chemic. prod.	6.87%
Manuf of pharmaceuticals, medicinal chemical & biotech prod.	5.54%
Manf. of motor vehic., trailer & semi-trailer	4.61%
Telecommunications	3.67%
Manf. of tobacco prod.	3.21%
Civil engineering	2.79%
Others	14.45%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on September 30, 2020:	8.9560
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-9.51%	6.52%	-26.97%	-16.88%	-14.85%	-1.02%
Benchmark**	-11.75%	1.78%	-31.83%	-20.41%	-18.28%	-6.85%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

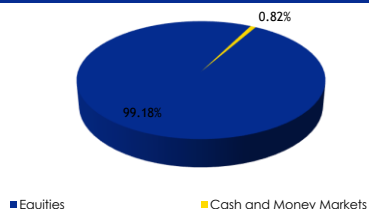
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	44.69
Debt	0.36
Total	45.05

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	99.18%
Gujarat State Petronet Ltd.	9.27%
State Bank of India	8.07%
Rural Electrification Corporation	7.81%
Oil & Natural Gas Corpn Ltd.	7.80%
Gail (India) Ltd.	7.59%
Oil India Ltd.	6.98%
Steel Authority of India Ltd.	6.54%
Gujarat Gas Co. Ltd.	5.27%
Hindustan Petroleum Corporation Ltd.	5.12%
NTPC Ltd.	4.75%
Others	29.98%
Cash and Money Markets	0.82%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Electricity, gas, steam and air conditioning supply	23.26%
Financial & insur. activit.	17.13%
Extrac. of crude petrol. & natural gas	14.78%
Manf. of coke & refined petrol. prod.	12.30%
Land Transport & Transport Via Pipelines	9.27%
Manf. of basic metals	6.54%
Mining of coal & lignite	4.26%
Mining of metal ores	3.86%
Warehousing & support activit. for transp.	3.23%
Manuf. of compu, electronic and optcl prod	3.10%
Others	2.27%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

NAV as on September 30, 2020:	11.0446
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.89%	39.44%	-0.99%	1.30%	-4.04%	0.93%
Benchmark**	-2.61%	30.52%	-3.97%	1.89%	-1.72%	-1.62%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

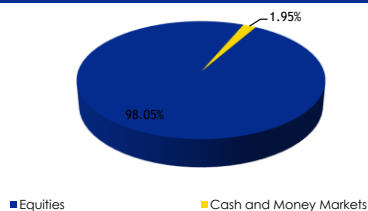
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	19.94
Debt	0.39
Total	20.33

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name

Net Asset (%)

Equities	98.05%
Larsen & Toubro Ltd.	7.60%
Bharti Airtel Ltd.	7.44%
Reliance Industries Ltd.	6.52%
Ultratech Cement Ltd.	6.34%
Dixon Technologies (India) Ltd.	5.23%
Amber Enterprises India Ltd.	5.05%
Voltas Ltd.	4.04%
Transport Corporation of India	4.03%
ICICI Bank Ltd.	3.94%
Tata Power Co. Ltd.	3.59%
Others	44.27%
Cash and Money Markets	1.95%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Manf. of other non-metallic mineral prod.	13.36%
Financial & insur. activit.	10.64%
Manf. of coke & refined petrol. prod.	10.29%
Manf. of machi. & equipment n.e.c.	9.09%
Civil engineering	8.23%
Manf. of electrical equipment	7.60%
Telecommunications	7.44%
Electricity, gas, steam and air conditioning supply	6.09%
Manuf of compu, electronic and optcl prod	5.23%
Warehousing & support activit. for transp.	4.28%
Others	17.75%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments. The risk profile for this fund is High

NAV as on September 30,2020: 20.8566

Inception Date: 01-Aug-11

Fund Manager: Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.41%	25.43%	-3.15%	-0.10%	3.36%	8.34%
Benchmark**	-0.65%	27.88%	5.21%	5.13%	7.14%	8.86%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

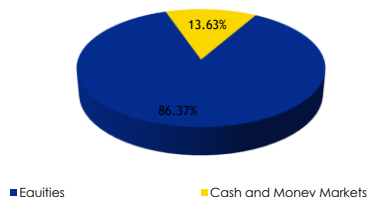
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	61.12
Debt	9.64
Total	70.76

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

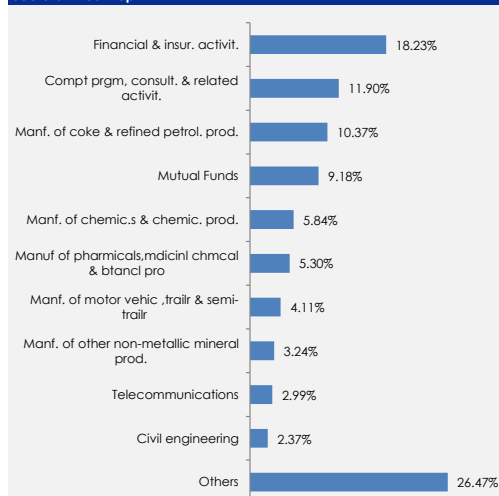
Asset Mix



Security Name

Net Asset (%)

Equities	86.37%
Reliance Industries Ltd.	8.21%
Kotak Mahindra Mutual Fund	7.96%
Infosys Ltd.	6.79%
HDFC Bank Ltd.	4.55%
Housing Development Finance Corporation Ltd.	3.60%
ICICI Bank Ltd.	3.52%
Hindustan Unilever Ltd.	3.37%
Bharti Airtel Ltd.	2.99%
Larsen & Toubro Ltd.	2.37%
Maruti Suzuki India Ltd.	2.19%
Others	40.82%
Cash and Money Markets	13.63%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL LIQUID INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked Bond Fund-II

ULIF01608/01/2010LIFDEBT-II122

September 2020



Fund Details

Investment Objective: To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

NAV as on September 30, 2020:	21.5957
Inception Date:	08-Jan-10
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.41%	4.62%	9.34%	6.32%	3.73%	7.44%
Benchmark**	0.45%	5.21%	11.38%	12.49%	8.37%	8.53%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

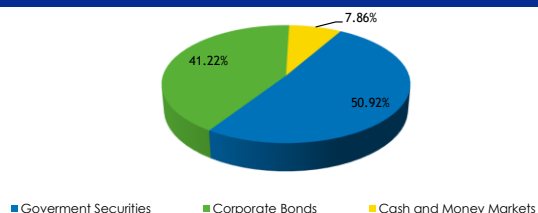
Asset Class	AUM (in Cr.)
Equity	Nil
Debt	118.55
Total	118.55

Modified Duration[§]

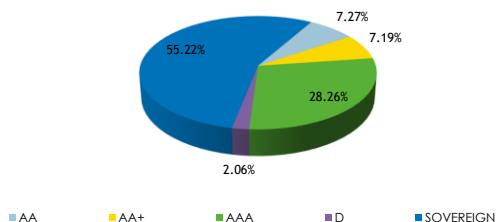
Security Type	Duration
Fixed Income Investments	6.25

Security Name	Net Asset (%)
Government Securities	50.92%
07.16% GOI 2050	9.96%
7.26% GOI 2029	8.24%
7.06% GOI 2046	7.46%
7.10% Maharashtra SDL 2032	6.35%
6.44% Maharashtra SDL 2028	6.05%
7.83% Maharashtra SDL 2030	4.46%
7.72% GOI 2025	2.86%
7.27% GOI 2026	2.42%
08.20% OIL MKT GOI 2024	2.30%
7.40% GOI 2035	0.82%
Corporate Bonds	41.22%
Indiabulls Housing Finance Ltd.	6.28%
Power Finance Corporation Ltd.	5.61%
Adani Ports and Special Economic Zone Ltd.	4.72%
Rural Electrification Corporation	4.51%
Mahindra & Mahindra Ltd.	3.27%
LIC Housing Finance Ltd.	3.19%
Reliance Industries Ltd.	2.95%
LIC Housing Finance Ltd.	2.91%
Power Finance Corporation Ltd.	2.33%
Shriram Transport Finance Co. Ltd.	1.91%
Others	3.54%
Cash and Money Markets	7.86%
Portfolio Total	100.00%

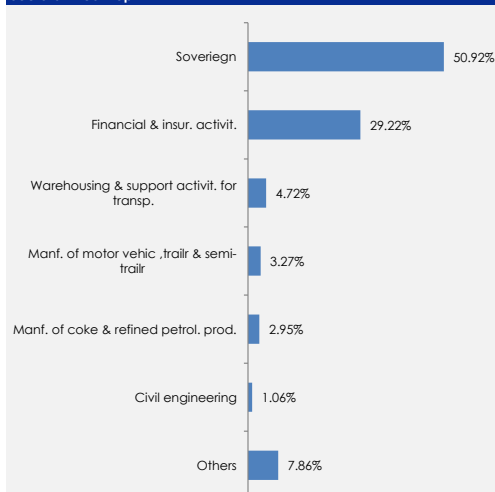
Asset Mix



Rating Profile



Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked
Protector Fund-II

ULIF02108/01/2010LIPROTE-II122

September 2020



Fund Details

Investment Objective: To generate steady returns with a minimum exposure to equities
The risk profile for this fund is Low

NAV as on September 30, 2020:	21.0213
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.25%	8.28%	7.67%	5.47%	3.94%	7.17%
Benchmark**	0.22%	8.95%	9.91%	11.17%	8.11%	8.55%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

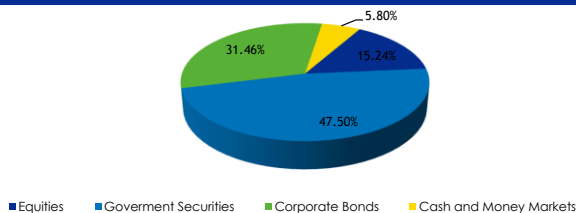
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	8.39
Debt	46.68
Total	55.07

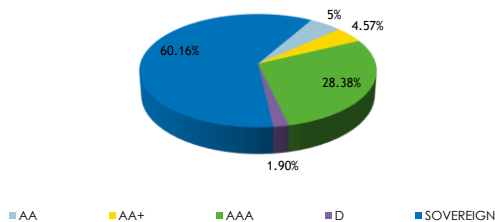
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.27

Asset Mix

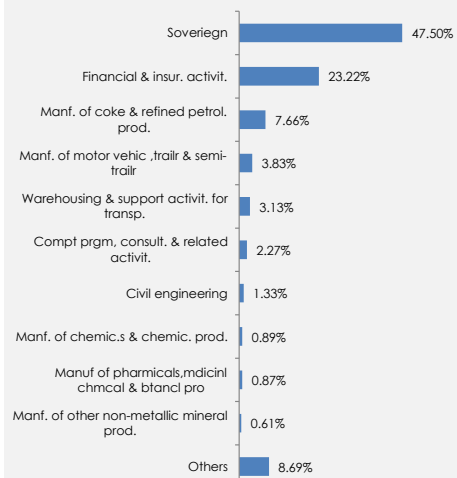


Rating Profile



Security Name	Net Asset (%)
Equities	15.24%
Reliance Industries Ltd.	1.90%
HDFC Bank Ltd.	1.24%
Infosys Ltd.	1.17%
ICICI Bank Ltd.	0.80%
Housing Development Finance Corporation Ltd.	0.76%
Hindustan Unilever Ltd.	0.54%
Bharti Airtel Ltd.	0.52%
Tata Consultancy Services Ltd.	0.51%
Kotak Mahindra Bank Ltd.	0.39%
Larsen & Toubro Ltd.	0.38%
Others	7.03%
Government Securities	47.50%
7.26% GOI 2029	7.68%
07.16% GOI 2050	7.33%
6.44% Maharashtra SDL 2028	6.79%
7.72% GOI 2025	6.09%
7.06% GOI 2046	5.56%
7.10% Maharashtra SDL 2032	5.31%
7.83% Maharashtra SDL 2030	4.17%
08.20% OIL MKT GOI 2024	0.99%
7.20% Maharashtra SDL 2027	0.96%
7.17% GOI 2028	0.77%
Others	1.85%
Corporate Bonds	31.46%
Reliance Industries Ltd.	5.53%
Power Finance Corporation Ltd.	4.41%
LIC Housing Finance Ltd.	3.93%
Indiabulls Housing Finance Ltd.	3.67%
Rural Electrification Corporation	3.44%
Mahindra & Mahindra Ltd.	3.16%
Adani Ports and Special Economic Zone Ltd.	3.05%
LIC Housing Finance Ltd.	0.98%
Larsen & Toubro Ltd.	0.95%
Dewan Housing Finance Corporation Ltd.	0.82%
Others	1.52%
Cash and Money Markets	5.80%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

NAV as on September 30, 2020:	21.6462
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.23%	14.21%	3.83%	4.39%	4.09%	7.46%
Benchmark**	-0.19%	15.28%	7.02%	8.69%	7.45%	8.54%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

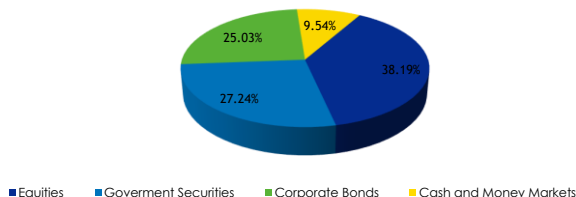
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	49.47
Debt	80.10
Total	129.57

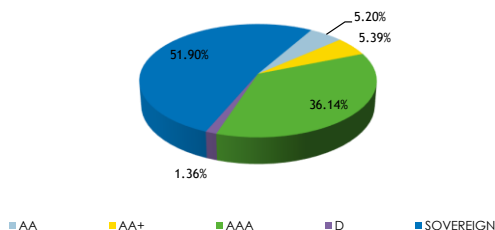
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.08

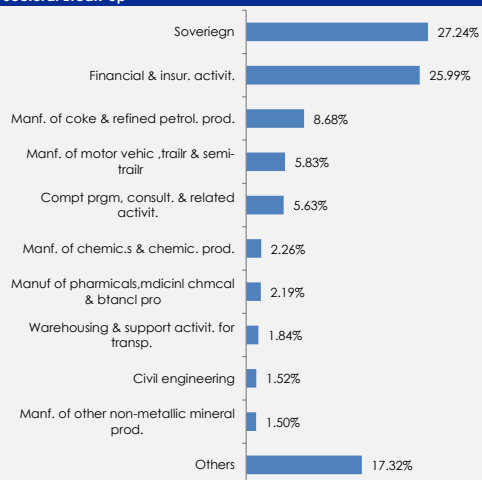
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	38.19%
Reliance Industries Ltd.	4.71%
HDFC Bank Ltd.	3.10%
Infosys Ltd.	2.88%
ICICI Bank Ltd.	2.00%
Housing Development Finance Corporation Ltd.	1.91%
Hindustan Unilever Ltd.	1.35%
Bharti Airtel Ltd.	1.31%
Tata Consultancy Services Ltd.	1.28%
Kotak Mahindra Bank Ltd.	0.97%
Larsen & Toubro Ltd.	0.95%
Others	17.73%
Government Securities	27.24%
07.16% GOI 2050	6.89%
7.10% Maharashtra SDL 2032	3.73%
6.44% Maharashtra SDL 2028	3.61%
7.06% GOI 2046	3.39%
7.72% GOI 2025	2.42%
8.26% GOI 2027	1.37%
8.33% GOI 2026	1.34%
8.28% GOI 2027	1.01%
8.79% Gujarat SDL 2022	0.83%
7.17% GOI 2028	0.67%
Others	1.98%
Corporate Bonds	25.03%
Mahindra & Mahindra Ltd.	4.13%
LIC Housing Finance Ltd.	3.67%
Rural Electrification Corporation	3.39%
Reliance Industries Ltd.	3.39%
Indiabulls Housing Finance Ltd.	2.46%
Power Finance Corporation Ltd.	2.12%
Adani Ports and Special Economic Zone Ltd.	1.64%
Shriram Transport Finance Co. Ltd.	1.19%
Power Finance Corporation Ltd.	1.07%
Reliance Capital Ltd.	0.62%
Others	1.35%
Cash and Money Markets	9.54%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

NAV as on September 30,2020:	21.1078
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.85%	23.08%	-2.95%	0.37%	2.72%	7.21%
Benchmark**	-0.78%	24.30%	2.10%	4.67%	6.06%	7.96%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

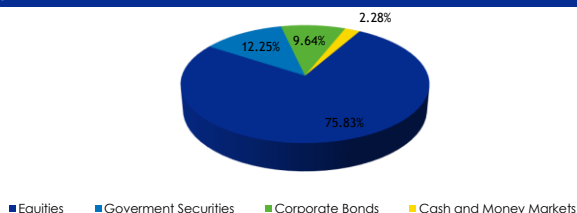
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	101.79
Debt	32.41
Total	134.20

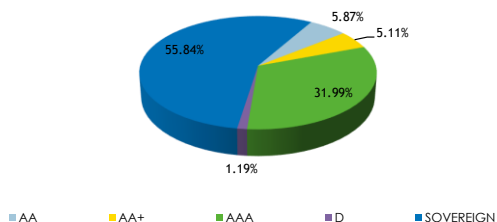
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.45

Asset Mix

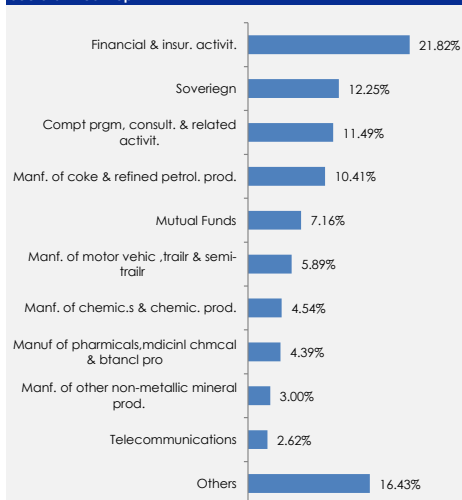


Rating Profile



Security Name	Net Asset (%)
Equities	75.83%
Reliance Industries Ltd.	9.25%
Infosys Ltd.	5.95%
Kotak Mahindra Mutual Fund	4.49%
HDFC Bank Ltd.	3.78%
Housing Development Finance Corporation Ltd.	3.57%
ICICI Bank Ltd.	2.88%
Hindustan Unilever Ltd.	2.73%
Nippon India Mutual Fund	2.67%
Bharti Airtel Ltd.	2.62%
Tata Consultancy Services Ltd.	2.57%
Others	35.32%
Government Securities	12.25%
8.33% GOI 2026	2.28%
6.44% Maharashtra SDL 2028	1.63%
7.26% GOI 2029	1.62%
07.16% GOI 2050	1.41%
7.06% GOI 2046	1.37%
8.32% GOI 2032	1.20%
7.10% Maharashtra SDL 2032	1.18%
7.20% Maharashtra SDL 2027	0.79%
8.28% GOI 2027	0.52%
7.40% GOI 2035	0.25%
Corporate Bonds	9.64%
Mahindra & Mahindra Ltd.	2.49%
Rural Electrification Corporation	1.39%
Indiabulls Housing Finance Ltd.	1.19%
LIC Housing Finance Ltd.	1.13%
Power Finance Corporation Ltd.	0.94%
Larsen & Toubro Ltd.	0.70%
Adani Ports and Special Economic Zone Ltd.	0.58%
Shriram Transport Finance Co. Ltd.	0.54%
Power Finance Corporation Ltd.	0.32%
Reliance Capital Ltd.	0.22%
Others	0.14%
Cash and Money Markets	2.28%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

NAV as on September 30, 2020:	23.7536
Inception Date:	08-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.61%	28.28%	-6.36%	-1.84%	2.04%	8.39%
Benchmark**	-1.23%	30.82%	-1.98%	1.44%	4.74%	7.37%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

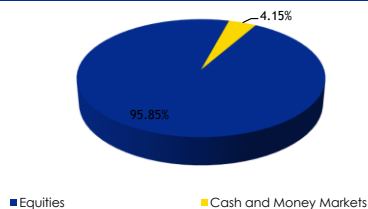
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	360.31
Debt	15.62
Total	375.93

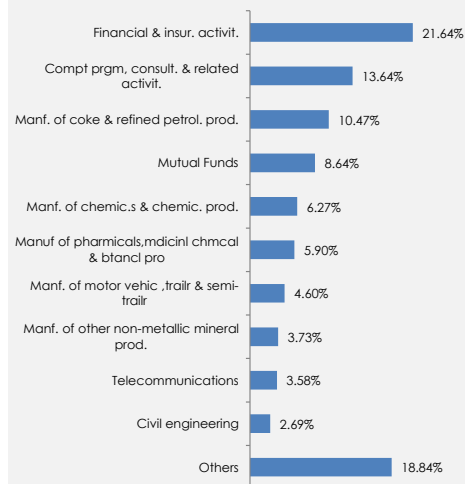
Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	95.85%
Reliance Industries Ltd.	7.91%
Infosys Ltd.	7.73%
Kotak Mahindra Mutual Fund	7.18%
HDFC Bank Ltd.	5.28%
Housing Development Finance Corporation Ltd.	4.31%
ICICI Bank Ltd.	4.22%
Hindustan Unilever Ltd.	3.84%
Bharti Airtel Ltd.	3.58%
Larsen & Toubro Ltd.	2.69%
Tata Consultancy Services Ltd.	2.50%
Others	46.61%
Cash and Money Markets	4.15%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked Index Fund-II

ULIF02008/01/2010LIFINDX-II122

September 2020



Fund Details

Investment Objective: To generate returns in line with the stock market index - NIFTY 50.

The risk profile for this fund is High

NAV as on September 30, 2020:

19.7065

Inception Date:

08-Jan-10

Fund Manager:

Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-2.34%	27.74%	-6.78%	-1.40%	2.61%	6.52%
Benchmark**	-1.23%	30.82%	-1.98%	1.44%	4.74%	7.37%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

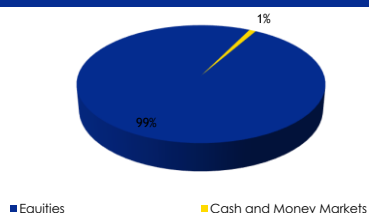
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	59.55
Debt	0.62
Total	60.17

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix

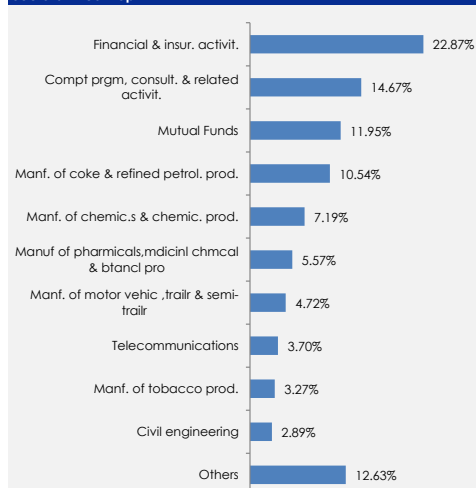


Security Name

Net Asset (%)

Equities	99.00%
Kotak Mahindra Mutual Fund	9.94%
Reliance Industries Ltd.	9.14%
Infosys Ltd.	7.74%
HDFC Bank Ltd.	6.27%
Housing Development Finance Corporation Ltd.	5.51%
Hindustan Unilever Ltd.	4.63%
ICICI Bank Ltd.	3.87%
Bharti Airtel Ltd.	3.70%
ITC Ltd.	3.27%
Tata Consultancy Services Ltd.	3.05%
Others	41.88%
Cash and Money Markets	1.00%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

NAV as on September 30, 2020:	19.1155
Inception Date:	27-Jan-11
Fund Manager:	Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.29%	2.10%	4.80%	5.56%	5.70%	6.92%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

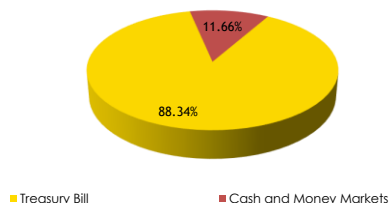
Asset Class	AUM (In Cr.)
Equity	Nil
Debt	170.81
Total	170.81

Modified Duration[#]

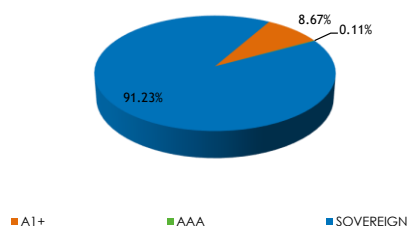
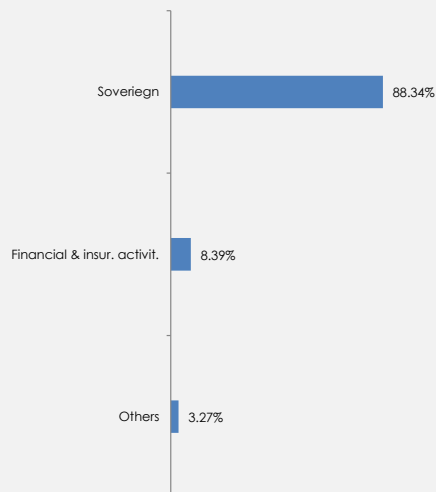
Security Type	Duration
Fixed Income Investments	0.75

Security Name	Net Asset (%)
Treasury Bill	88.34%
364 Day Treasury Bill 2021	22.59%
364 Day Treasury Bill 2021	16.95%
364 Day Treasury Bill 2021	14.89%
364 Day Treasury Bill 2021	11.36%
364 Day Treasury Bill 2021	9.64%
364 Day Treasury Bill 2021	4.29%
364 Day Treasury Bill 2021	3.41%
364 Day Treasury Bill 2021	2.27%
364 Day Treasury Bill 2021	1.73%
Others	1.21%
Cash and Money Markets	11.66%
Portfolio Total	100.00%

Asset Mix



Rating Profile

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Secure Fund

ULIF00803/03/2005PNSNSECURE122

September 2020



Fund Details

Investment Objective: The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions. The risk profile for this fund is Low

NAV as on September 30, 2020:	29.6478
Inception Date:	03-Mar-05
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.33%	8.65%	7.87%	6.20%	4.50%	7.85%
Benchmark**	0.22%	8.95%	9.91%	11.17%	8.11%	8.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

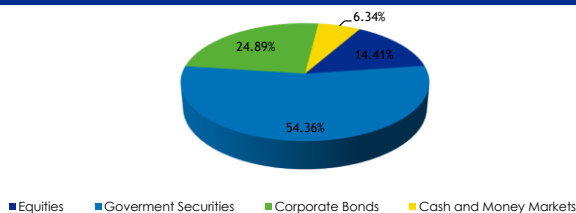
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.69
Debt	27.78
Total	32.46

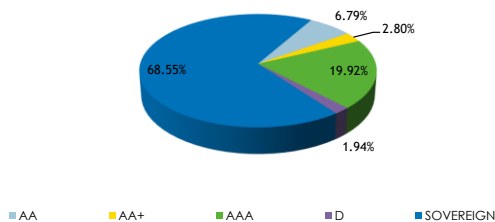
Modified Duration[§]

Security Type	Duration
Fixed Income Investments	6.18

Asset Mix

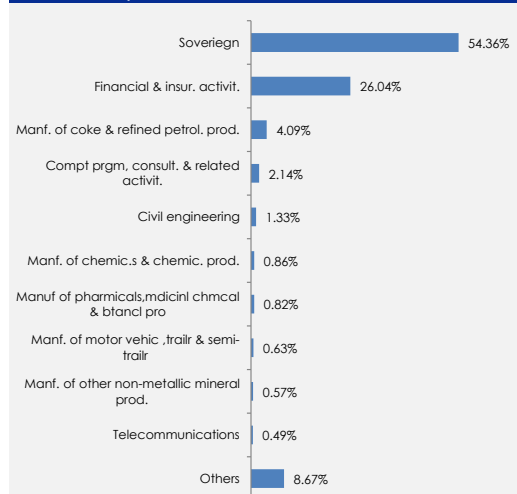


Rating Profile



Security Name	Net Asset (%)
Equities	14.41%
Reliance Industries Ltd.	1.79%
HDFC Bank Ltd.	1.17%
Infosys Ltd.	1.10%
ICICI Bank Ltd.	0.76%
Housing Development Finance Corporation Ltd.	0.72%
Hindustan Unilever Ltd.	0.51%
Bharti Airtel Ltd.	0.49%
Tata Consultancy Services Ltd.	0.49%
Kotak Mahindra Bank Ltd.	0.37%
Larsen & Toubro Ltd.	0.36%
Others	6.65%
Government Securities	54.36%
7.26% GOI 2029	11.58%
7.06% GOI 2046	8.38%
07.16% GOI 2050	7.32%
6.44% Maharashtra SDL 2028	5.54%
7.10% Maharashtra SDL 2032	5.54%
7.27% GOI 2026	5.52%
7.83% Maharashtra SDL 2030	3.67%
7.20% Maharashtra SDL 2027	2.65%
7.17% GOI 2028	1.31%
08.20% OIL MKT GOI 2024	0.89%
Others	1.96%
Corporate Bonds	24.89%
LIC Housing Finance Ltd.	5.33%
Indiabulls Housing Finance Ltd.	4.92%
Rural Electrification Corporation	3.78%
Power Finance Corporation Ltd.	3.57%
Shriram Transport Finance Co. Ltd.	2.22%
Reliance Industries Ltd.	2.08%
Reliance Capital Ltd.	1.16%
Larsen & Toubro Ltd.	0.97%
Indiabulls Housing Finance Ltd.	0.47%
Dewan Housing Finance Corporation Ltd.	0.39%
Cash and Money Markets	6.34%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on September 30, 2020: 23.8593

Inception Date: 08-Feb-08

Fund Manager: Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.33%	8.46%	7.12%	4.78%	3.47%	7.11%
Benchmark**	0.22%	8.95%	9.91%	11.17%	8.11%	7.80%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

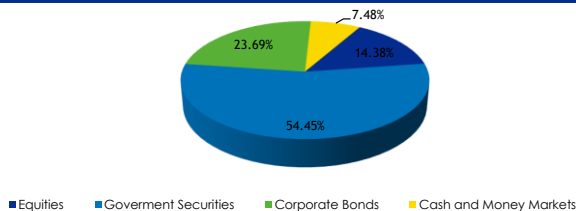
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.25
Debt	13.41
Total	15.66

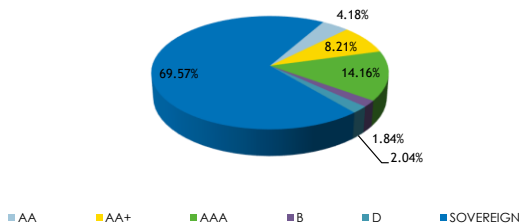
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.17

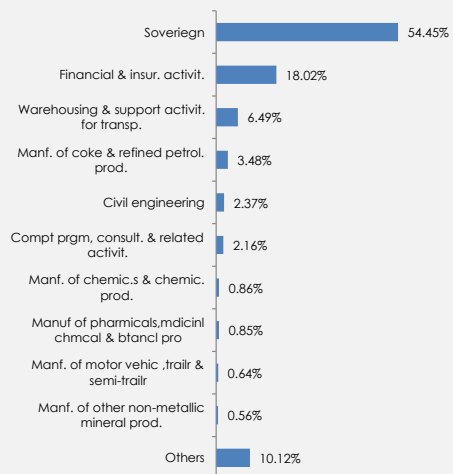
Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	14.38%
Reliance Industries Ltd.	1.82%
HDFC Bank Ltd.	1.17%
Infosys Ltd.	1.13%
ICICI Bank Ltd.	0.77%
Housing Development Finance Corporation Ltd.	0.72%
Hindustan Unilever Ltd.	0.52%
Bharti Airtel Ltd.	0.46%
Tata Consultancy Services Ltd.	0.46%
Kotak Mahindra Bank Ltd.	0.37%
Larsen & Toubro Ltd.	0.36%
Others	6.60%
Government Securities	54.45%
7.26% GOI 2029	14.05%
07.16% GOI 2050	10.74%
7.06% GOI 2046	6.16%
7.10% Maharashtra SDL 2032	5.58%
6.44% Maharashtra SDL 2028	5.52%
7.83% Maharashtra SDL 2030	3.56%
7.27% GOI 2026	3.22%
7.72% GOI 2025	1.74%
7.17% GOI 2028	1.22%
08.20% OIL MKT GOI 2024	0.89%
Others	1.77%
Corporate Bonds	23.69%
Adani Ports and Special Economic Zone Ltd.	6.42%
LIC Housing Finance Ltd.	2.75%
Indiabulls Housing Finance Ltd.	2.72%
Larsen & Toubro Ltd.	2.01%
Housing Development Finance Corporation Ltd.	1.97%
Reliance Industries Ltd.	1.44%
Yes Bank Ltd.	1.44%
Rural Electrification Corporation	1.42%
Power Finance Corporation Ltd.	1.36%
Reliance Capital Ltd.	0.96%
Others	1.20%
Cash and Money Markets	7.48%
Portfolio Total	100.00%

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on September 30, 2020:	56.1861
Inception Date:	11-Feb-03
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.06%	13.22%	4.46%	4.15%	3.80%	10.76%
Benchmark**	-0.10%	14.01%	7.64%	9.22%	7.61%	9.75%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

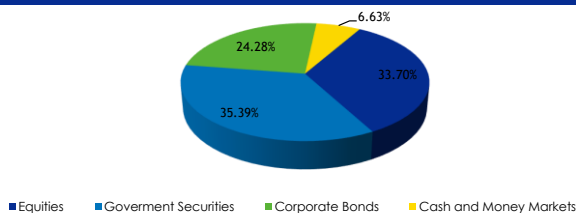
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	13.48
Debt	26.53
Total	40.00

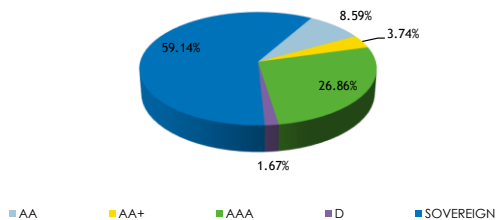
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.15

Asset Mix



Rating Profile



Security Name	Net Asset (%)
Equities	33.70%
Reliance Industries Ltd.	4.16%
HDFC Bank Ltd.	2.74%
Infosys Ltd.	2.56%
ICICI Bank Ltd.	1.77%
Housing Development Finance Corporation Ltd.	1.68%
Hindustan Unilever Ltd.	1.20%
Bharti Airtel Ltd.	1.15%
Tata Consultancy Services Ltd.	1.13%
Kotak Mahindra Bank Ltd.	0.86%
Larsen & Toubro Ltd.	0.84%
Others	15.61%
Government Securities	35.39%
7.06% GOI 2046	9.08%
7.26% GOI 2029	7.42%
07.16% GOI 2050	5.57%
7.10% Maharashtra SDL 2032	4.27%
6.44% Maharashtra SDL 2028	2.01%
7.20% Maharashtra SDL 2027	1.97%
8.33% GOI 2026	1.48%
8.26% GOI 2027	1.29%
7.72% GOI 2025	1.01%
7.17% GOI 2028	0.72%
Others	0.57%
Corporate Bonds	24.28%
Indiabulls Housing Finance Ltd.	4.79%
Reliance Industries Ltd.	3.38%
Power Grid Corporation of India Ltd.	3.27%
Rural Electrification Corporation	3.06%
LIC Housing Finance Ltd.	2.74%
Adani Ports and Special Economic Zone Ltd.	2.24%
Power Finance Corporation Ltd.	2.11%
LIC Housing Finance Ltd.	1.35%
Reliance Capital Ltd.	0.87%
Indiabulls Housing Finance Ltd.	0.35%
Others	0.12%
Cash and Money Markets	6.63%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Sovereign	35.39%
Financial & insur. activit.	25.20%
Manuf. of coke & refined petrol. prod.	8.05%
Compt prgm, consult. & related activit.	4.99%
Electricity, gas, steam and air conditioning supply	3.47%
Warehousing & support activit. for transp.	2.42%
Manuf. of chemics & chemic. prod.	2.01%
Manuf of pharmaceuticals, medicinal chemical & botanical prod.	1.92%
Manuf. of motor vehic., trailer & semi-trailer	1.50%
Manuf. of other non-metallic mineral prod.	1.32%
Others	13.73%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension Growth Fund

ULIF00703/03/2005PNSNGROWTH122

September 2020



Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on September 30, 2020:	36.3045
Inception Date:	03-Mar-05
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.43%	17.59%	0.84%	2.58%	3.42%	9.28%
Benchmark**	-0.44%	19.13%	5.03%	7.04%	6.92%	9.81%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

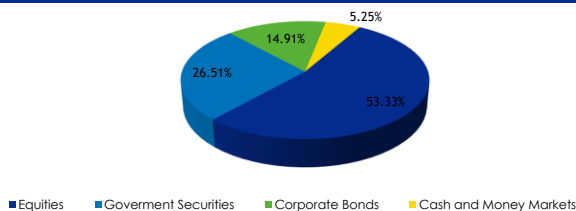
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	29.45
Debt	25.76
Total	55.21

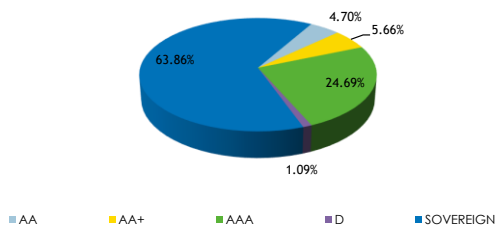
Modified Duration[#]

Security Type	Duration
Fixed Income Investments	6.01

Asset Mix

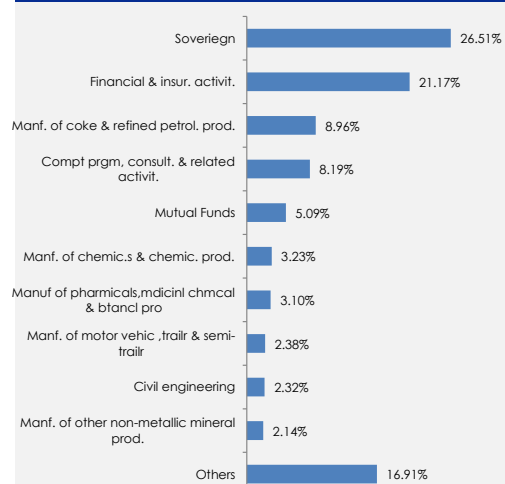


Rating Profile



Security Name	Net Asset (%)
Equities	53.33%
Reliance Industries Ltd.	6.51%
Infosys Ltd.	4.27%
Kotak Mahindra Mutual Fund	3.22%
HDFC Bank Ltd.	2.66%
Housing Development Finance Corporation Ltd.	2.51%
ICICI Bank Ltd.	2.03%
Hindustan Unilever Ltd.	1.95%
Nippon India Mutual Fund	1.87%
Bharti Airtel Ltd.	1.84%
Tata Consultancy Services Ltd.	1.81%
Others	24.66%
Government Securities	26.51%
7.06% GOI 2046	5.00%
07.16% GOI 2050	4.57%
7.26% GOI 2029	4.49%
7.10% Maharashtra SDL 2032	2.96%
6.44% Maharashtra SDL 2028	2.28%
8.33% GOI 2026	1.52%
7.72% GOI 2025	1.50%
8.26% GOI 2027	1.46%
8.28% GOI 2027	1.46%
7.20% Maharashtra SDL 2027	0.88%
Others	0.39%
Corporate Bonds	14.91%
LIC Housing Finance Ltd.	2.94%
Rural Electrification Corporation	2.02%
Indiabulls Housing Finance Ltd.	1.73%
Reliance Industries Ltd.	1.63%
Power Finance Corporation Ltd.	1.53%
Adani Ports and Special Economic Zone Ltd.	1.42%
Larsen & Toubro Ltd.	0.95%
Shriram Transport Finance Co. Ltd.	0.93%
Power Grid Corporation of India Ltd.	0.70%
Power Finance Corporation Ltd.	0.39%
Others	0.67%
Cash and Money Markets	5.25%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on September 30, 2020: 22.4412

Inception Date: 22-Jan-08

Fund Manager: Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-2.13%	27.64%	-6.25%	-0.83%	3.24%	6.61%
Benchmark**	-1.23%	30.82%	-1.98%	1.44%	4.74%	6.76%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

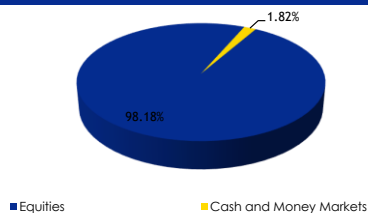
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	91.38
Debt	1.71
Total	93.09

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name

Net Asset (%)

Equities	98.18%
Kotak Mahindra Mutual Fund	9.22%
Reliance Industries Ltd.	9.16%
Infosys Ltd.	7.74%
HDFC Bank Ltd.	6.10%
Housing Development Finance Corporation Ltd.	5.51%
Hindustan Unilever Ltd.	4.38%
ICICI Bank Ltd.	3.85%
Bharti Airtel Ltd.	3.69%
ITC Ltd.	3.20%
Tata Consultancy Services Ltd.	3.03%
Others	42.30%
Cash and Money Markets	1.82%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Financial & insur. activit.	22.54%
Compt prgm, consult. & related activit.	14.38%
Mutual Funds	11.23%
Manf. of coke & refined petrol. prod.	10.74%
Manf. of chemic.s & chemic. prod.	6.91%
Manuf of pharmaceuticals, medicinal chemical & biotech prod.	5.54%
Manf. of motor vehic., trailer & semi-trailer	4.62%
Telecommunications	3.69%
Manf. of tobacco prod.	3.20%
Civil engineering	2.81%
Others	14.34%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

NAV as on September 30, 2020: 11.2209

Inception Date: 25-Jan-10

Fund Manager: Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.94%	38.77%	-2.91%	0.07%	-4.82%	1.08%
Benchmark**	-2.61%	30.52%	-3.97%	1.89%	-1.72%	-1.16%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

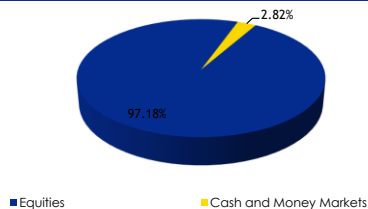
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	3.04
Debt	0.09
Total	3.13

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name

Net Asset (%)

Equities	97.18%
Larsen & Toubro Ltd.	7.71%
Bharti Airtel Ltd.	7.51%
Reliance Industries Ltd.	6.53%
Ultratech Cement Ltd.	6.44%
Dixon Technologies (India) Ltd.	5.10%
Amber Enterprises India Ltd.	4.88%
Transport Corporation of India	3.96%
Voltas Ltd.	3.95%
ICICI Bank Ltd.	3.89%
Havells India Ltd.	3.60%
Others	43.61%
Cash and Money Markets	2.82%
Portfolio Total	100.00%

Sectoral Break-Up[§]

Manf. of other non-metallic mineral prod.	13.22%
Financial & insur. activit.	10.54%
Manf. of coke & refined petrol. prod.	10.26%
Manf. of machi. & equipment n.e.c.	8.83%
Civil engineering	8.35%
Manf. of electrical equipment	7.66%
Telecommunications	7.51%
Electricity, gas, steam and air conditioning supply	5.99%
Manuf of compu, electronic and optcl prod	5.10%
Warehousing & support activit. for transp.	4.28%
Others	18.26%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Pension Unit Linked
Pension PSU Fund

ULIF02725/01/2010PNSNPSUFND122

September 2020



Fund Details

Investment Objective: This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

NAV as on September 30, 2020:	9.1755
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-9.26%	6.11%	-26.38%	-16.50%	-14.67%	-0.80%
Benchmark**	-11.75%	1.78%	-31.83%	-20.41%	-18.28%	-6.87%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

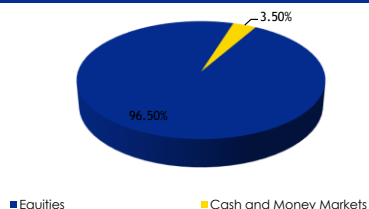
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.64
Debt	0.24
Total	6.88

Modified Duration[§]

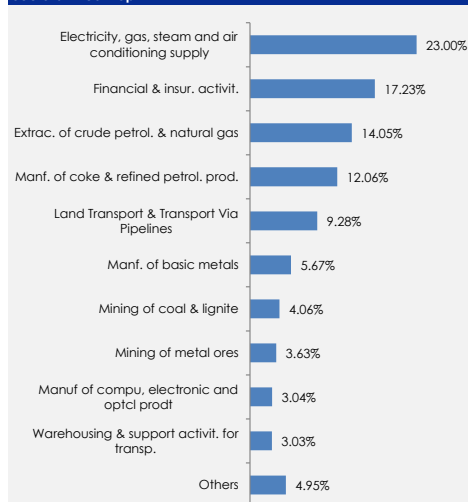
Security Type	Duration
Fixed Income Investments	N.A.

Asset Mix



Security Name	Net Asset (%)
Equities	96.50%
Gujarat State Petronet Ltd.	9.28%
State Bank of India	8.17%
Rural Electrification Corporation	7.83%
Oil & Natural Gas Corpn Ltd.	7.48%
Gail (India) Ltd.	7.45%
Oil India Ltd.	6.57%
Steel Authority of India Ltd.	5.67%
Gujarat Gas Co. Ltd.	5.07%
Hindustan Petroleum Corporation Ltd.	5.02%
NTPC Ltd.	4.76%
Others	29.20%
Cash and Money Markets	3.50%
Portfolio Total	100.00%

Sectoral Break-Up[§]



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

NAV as on September 30, 2020: 19.4777

Inception Date: 08-Jan-10

Fund Manager: Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.06%	7.96%	7.00%	1.33%	0.97%	6.44%
Benchmark**	0.22%	8.95%	9.91%	11.17%	8.11%	8.57%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

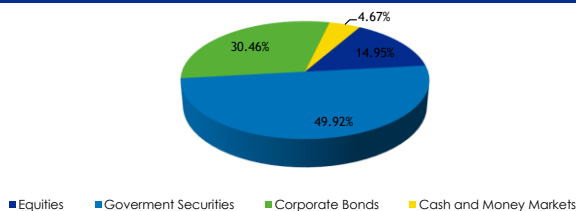
Asset Class	AUM (in Cr.)
Equity	0.34
Debt	1.94
Total	2.28

Modified Duration[§]

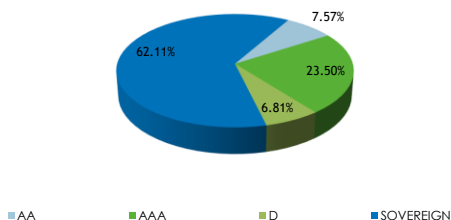
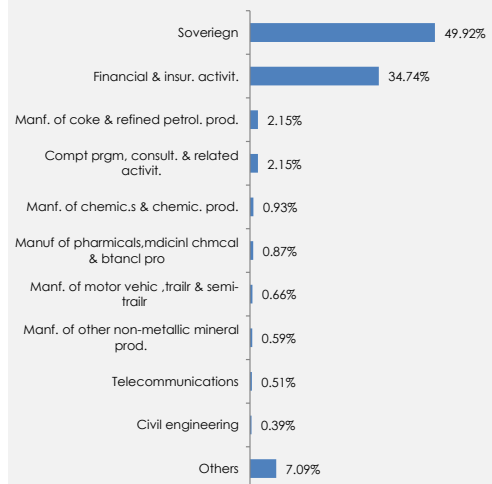
Security Type	Duration
Fixed Income Investments	5.78

Security Name	Net Asset (%)
Equities	14.95%
Reliance Industries Ltd.	1.93%
HDFC Bank Ltd.	1.19%
Infosys Ltd.	1.19%
ICICI Bank Ltd.	0.79%
Housing Development Finance Corporation Ltd.	0.72%
Hindustan Unilever Ltd.	0.56%
Bharti Airtel Ltd.	0.51%
Tata Consultancy Services Ltd.	0.50%
Kotak Mahindra Bank Ltd.	0.39%
Larsen & Toubro Ltd.	0.39%
Others	6.78%
Government Securities	49.92%
7.06% GOI 2046	12.28%
8.79% Gujarat SDL 2022	11.78%
6.44% Maharashtra SDL 2028	6.88%
07.16% GOI 2050	4.60%
7.10% Maharashtra SDL 2032	4.45%
7.83% Maharashtra SDL 2030	4.22%
08.20% OIL MKT GOI 2024	1.41%
7.17% GOI 2028	1.39%
8.26% GOI 2027	0.98%
8.28% GOI 2027	0.98%
Others	0.95%
Corporate Bonds	30.46%
Rural Electrification Corporation	4.88%
LIC Housing Finance Ltd.	4.74%
Indiabulls Housing Finance Ltd.	4.66%
Power Finance Corporation Ltd.	4.66%
Power Finance Corporation Ltd.	4.62%
Reliance Capital Ltd.	3.28%
Dewan Housing Finance Corporation Ltd.	2.19%
Indiabulls Housing Finance Ltd.	1.43%
Cash and Money Markets	4.67%
Portfolio Total	100.00%

Asset Mix



Rating Profile

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on September 30, 2020: 21.0302

Inception Date: 25-Jan-10

Fund Manager: Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.15%	13.60%	4.36%	4.97%	4.22%	7.20%
Benchmark**	-0.10%	14.01%	7.64%	9.22%	7.61%	8.69%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.50
Debt	4.55
Total	7.04

Modified Duration[§]

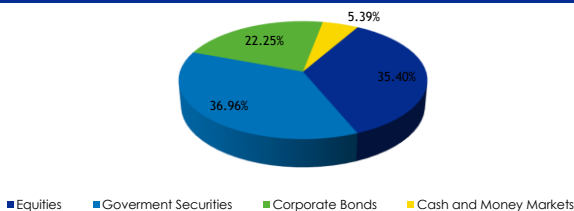
Security Type	Duration
Fixed Income Investments	6.28

Security Name

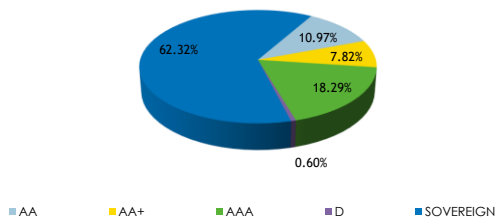
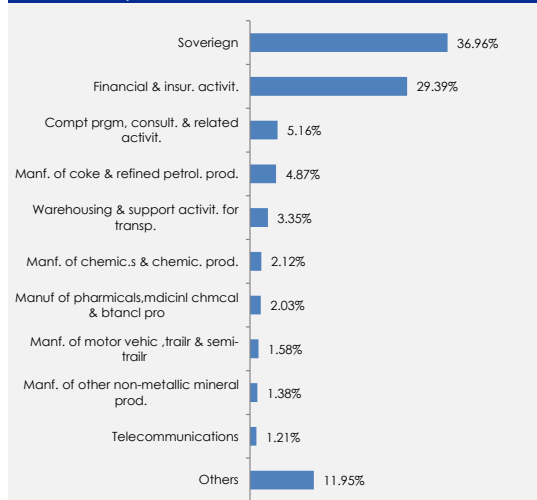
Net Asset (%)

Equities	35.40%
Reliance Industries Ltd.	4.33%
HDFC Bank Ltd.	2.88%
Infosys Ltd.	2.61%
ICICI Bank Ltd.	1.86%
Housing Development Finance Corporation Ltd.	1.77%
Hindustan Unilever Ltd.	1.26%
Bharti Airtel Ltd.	1.21%
Tata Consultancy Services Ltd.	1.19%
Kotak Mahindra Bank Ltd.	0.90%
Larsen & Toubro Ltd.	0.88%
Others	16.51%
Government Securities	36.96%
7.06% GOI 2046	10.91%
07.16% GOI 2050	4.93%
7.10% Maharashtra SDL 2032	4.33%
8.79% Gujarat SDL 2022	3.82%
7.26% GOI 2029	3.34%
8.33% GOI 2026	3.01%
6.44% Maharashtra SDL 2028	2.93%
8.26% GOI 2027	1.75%
7.20% Maharashtra SDL 2027	1.32%
7.40% GOI 2035	0.62%
Corporate Bonds	22.25%
Indiabulls Housing Finance Ltd.	6.04%
LIC Housing Finance Ltd.	4.61%
Adani Ports and Special Economic Zone Ltd.	3.17%
Rural Electrification Corporation	3.16%
Power Finance Corporation Ltd.	3.00%
Shriram Transport Finance Co. Ltd.	1.46%
Indiabulls Housing Finance Ltd.	0.46%
Dewan Housing Finance Corporation Ltd.	0.35%
Cash and Money Markets	5.39%
Portfolio Total	100.00%

Asset Mix



Rating Profile

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

NAV as on September 30, 2020:	21.9662
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.46%	17.59%	0.22%	1.37%	2.50%	7.64%
Benchmark**	-0.44%	19.13%	5.03%	7.04%	6.92%	8.53%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.80
Debt	4.68
Total	10.48

Modified Duration[§]

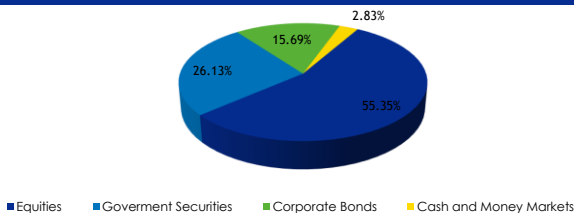
Security Type	Duration
Fixed Income Investments	6.29

Security Name

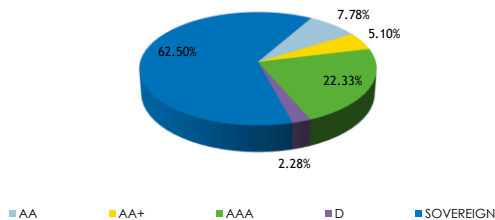
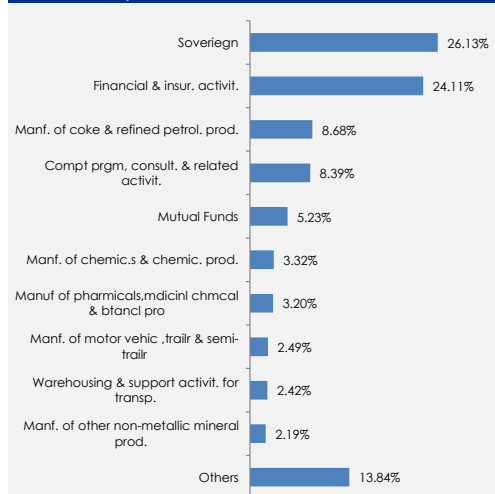
Net Asset (%)

Equities	55.35%
Reliance Industries Ltd.	6.75%
Infosys Ltd.	4.35%
Kotak Mahindra Mutual Fund	3.29%
HDFC Bank Ltd.	2.76%
Housing Development Finance Corporation Ltd.	2.60%
ICICI Bank Ltd.	2.10%
Hindustan Unilever Ltd.	2.00%
Nippon India Mutual Fund	1.94%
Bharti Airtel Ltd.	1.91%
Tata Consultancy Services Ltd.	1.87%
Others	25.78%
Government Securities	26.13%
7.26% GOI 2029	6.53%
7.06% GOI 2046	4.46%
07.16% GOI 2050	4.01%
7.72% GOI 2025	2.91%
7.10% Maharashtra SDL 2032	2.81%
6.44% Maharashtra SDL 2028	2.44%
8.33% GOI 2026	1.60%
8.26% GOI 2027	0.96%
7.40% GOI 2035	0.41%
Corporate Bonds	15.69%
LIC Housing Finance Ltd.	3.10%
Indiabulls Housing Finance Ltd.	3.05%
Adani Ports and Special Economic Zone Ltd.	2.13%
Rural Electrification Corporation	2.13%
Power Finance Corporation Ltd.	2.01%
Reliance Industries Ltd.	1.08%
Power Finance Corporation Ltd.	1.02%
Reliance Capital Ltd.	0.72%
Dewan Housing Finance Corporation Ltd.	0.24%
Indiabulls Housing Finance Ltd.	0.21%
Cash and Money Markets	2.83%
Portfolio Total	100.00%

Asset Mix



Rating Profile

Sectoral Break-Up[§]

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

**Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Fund Details

Investment Objective: The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

NAV as on September 30, 2020: 21.6920

Inception Date: 25-Jan-10

Fund Manager: Jayesh Sundar

Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-2.19%	27.43%	-7.05%	-1.39%	2.72%	7.51%
Benchmark**	-1.23%	30.82%	-1.98%	1.44%	4.74%	7.86%

* Compound Annual Growth Rate (CAGR)

Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

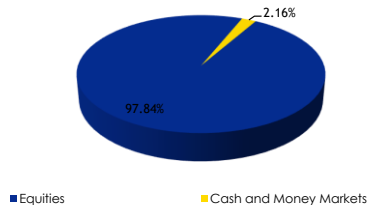
Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	20.78
Debt	0.46
Total	21.25

Modified Duration[§]

Security Type	Duration
Fixed Income Investments	N.A.

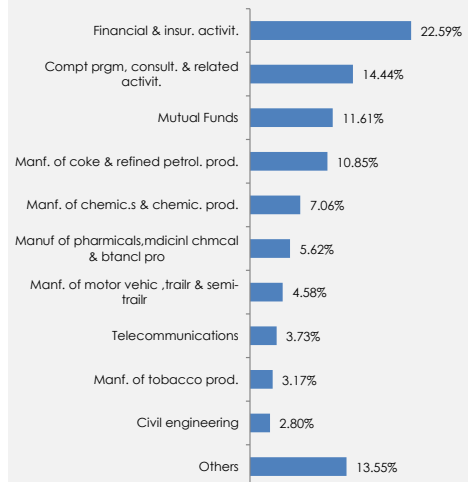
Asset Mix



Security Name

Net Asset (%)

Equities	97.84%
Kotak Mahindra Mutual Fund	9.58%
Reliance Industries Ltd.	9.26%
Infosys Ltd.	7.81%
HDFC Bank Ltd.	6.05%
Housing Development Finance Corporation Ltd.	5.55%
Hindustan Unilever Ltd.	4.50%
ICICI Bank Ltd.	3.87%
Bharti Airtel Ltd.	3.73%
ITC Ltd.	3.17%
Tata Consultancy Services Ltd.	3.06%
Others	41.26%
Cash and Money Markets	2.16%
Portfolio Total	100.00%

Sectoral Break-Up[§]









§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

**Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:

 Branch Offices	Walk into any of our branch offices and pay your premium through multiple modes (cash payments upto ₹75,000/- only).	 EBPP	Pay your premium online via net-banking (available with selected banks).
 NEFT	Make payments through Net banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹5,000.
 ECS	Give ECS Instructions to your bank account and make premium payments.	 MR	Pay your premium with your credit card (VISA or Master Card) by calling us on 1800-180-2266/1800-103-7766.

CAGR- Compounded Annualised Growth Rate

For more details on risk factors, terms & condition, please read sales brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance are not indicative of future returns. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by insurance company. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.

Benchmark Indices Provided by CRISIL

The composite indices are computed based on national Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Aviva Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License.

BEWARE OF SPURIOUS I FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Advt. no. AN Oct 1/20

IRDAI Registration Number: 122



For more details, call now
on the toll-free number

1800-103-7766

(Monday to Saturday, 8 a.m to 8 p.m)

For non-MTNL/BSNL
users the number is

0124-2709046

Aviva Life Insurance Company India Limited

Aviva Tower, Sector Road, Opp. Golf Course, Sector 43, Gurgaon,
Haryana -122 003

CIN: U66010DL2000PLC107880

Tel: +91(0) 124 270 9000-01, **Fax:** +91(0) 124 257 1214

E-mail: customerservices@avivaindia.com

www.avivaindia.com

Registered Office: 2nd Floor, Prakashdeep Building,
7 Tolstoy Marg, New Delhi - 110 001