

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

## Aviva Investor



### Disclaimer/Disclosure

Aviva Life Insurance Company India Limited Aviva Towers ,Sector road,Opp.Golf Course, DLF Phase-V,Sector 43,Gurgaon,Haryana-122 003  
Tel:+91(0)1242709000-01, Fax: +91(0)124 2571 214 Registered office:2nd Floor,Prakashdeep Building, 7,Tolstoy Marg, New Delhi -110 001

## Equity Commentary:

### Indian markets

The Nifty and Sensex declined marginally in June after the indices touched a new record high in May 2019 with Nifty Index scaling the 12,000 mark and Sensex 40,000. The broader markets though underperformed the main indices. The midcap index declined 1.5% and smallcap index declined 5%. Healthcare, energy and auto stocks declined the most whereas real estate and infrastructure stocks were gainers in June.

FII flows remained strong with USD225mn inflows in June and US\$11.4bn in CYTD19 while DIs bought USD497mn worth of equities. On the economy front, IIP growth firmed up to 3.4% in April helped by a favorable base effect. May CPI inflation inched higher to 3.05% as against an upward revised print of 2.99% in April. May WPI inflation moderated sharply to 2.45% as against 3.07% in April owing to a favorable base effect and moderation in manufacturing, and fuel and power inflation. The RBI has cut repo rate by 25 bps to 5.75%.

The CAD narrowed to US\$4.6bn in 4QFY19 against US\$17.8bn in 3QFY19. This was due to lower trade deficit as exports grew faster than imports. Both oil and non-oil imports softened to in line with the consumption slowdown in 4QFY19.

Based on the monthly PIB release, total GST collection was at Rs999 bn in May vs Rs1,003 bn in April. The pressure on union government's revenue continues to emanate mainly from indirect taxes, which have contracted by 4%, with GST revenues falling by 7.1%.

### Global Markets

June saw mixed moves in the capital markets as the expectations of some sort of a resolution to the US China trade war and uranium enrichment by Iran were high on the agenda. The macroeconomic data across the advanced economies continued to be weak but dovish comments by the US Fed and ECB supported the risk assets. The PMI index for manufacturing remained in the contractionary zone for China and Europe whereas it was positive for the US. The US S&P 500 Index touched an all time high of 2960 in June and gained 6.5% in June whereas the HongKong Index gained 9% after a terrible May.

Crude oil gained 10% in June to 65/bbl as expectations of supply cuts from OPEC kept the prices elevated also the rhetoric from US towards Iran became more hostile and provided the support to the price.

The DXY index had depreciated in June led by Trump's rhetoric on elevated levels of USD vs peers which supported the emerging markets but easing stance by Draghi and some major central banks globally led to some bounce in DXY. In Jun the DXY depreciated by just 0.5%. The Russian rouble and South African Rand were the best performing currencies vs US\$ in June whereas the Chinese Yuan and Turkish Lira gained the least.

The sovereign rates though continued to decline with the US 10y yield falling ~13ps in June to 2.0% and German bunds and Japan yields declining further into negative territory.

### Outlook

Emerging markets rallied during the initial months of the 2019 after the US Federal Reserve's indication of a pause in rate hikes at its recent policy meeting in Jan 2019. However, as the progress on the resolution of the US-China trade war stalled, the rally fizzled out, fuelling concerns of a demand slowdown.

Despite the global risk off sentiment, Indian markets rallied sharply and outperformed emerging markets, led by a strong mandate for the incumbent BJP Government. While high frequency indicators indicate a slowdown in demand, typically economic activity recovers post elections as decision-making accelerates from the Government. Further, the cooling off of crude oil prices and commodities opens up fiscal space for implementing the populist measures announced pre-elections to boost farm incomes and increased spending on infrastructure creation. Lower inflation also has raised expectations for further rate cuts from the RBI to revive growth.

The recent rally in domestic markets already factors in some of these expectations. Hence, in the near term Indian markets can correct and consolidate.

However, over the medium to long term, there are sufficient catalysts for domestic economy to gain momentum and potential for a healthy performance in the equity markets:

- 1) India's growth rates continue to remain amongst the best globally.
- 2) India's can be a beneficiary of the trade war between US and China resulting in higher exports
- 3) Rural focus by Government has the potential for change in sentiments and rising consumption by rural India
- 4) While monetary easing is expected to revive consumption demand, capex cycle recovery led by private sector is expected to boost growth

### No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Jayesh Sundar	10	NA	19
Nitin Garg	NA	6	19

## Fixed Income Outlook:

Fixed Income markets continued its positive momentum in the month of June, with the total ease in yields amidst the two months of May and June being 40-50 bps across the curve. With the RBI cutting repo rates further by 25 bps in the first week of June, it set the premise for further rally in the bond markets. But what sparked the rally was not just the rate cut by the RBI but the fact that this time it was unanimous unlike the preceding two rate cuts where two members had voted against the cut. Not only this, the members also changed their stance to accommodative meaning any rate hikes were off the table now in the near term.

Headline CPI inflation for May-19 stood at a seven month high of 3.05%, compared to 2.99% in Apr-19. Core inflation registered 22-month lows of 4.21% versus 4.53% in Apr-19. On food inflation front, there was a sequential rise in prices by 1.08% versus 0.94% in the previous month. Specifically, prices of vegetables noted an upward thrust, rising by 4.84% in the current reading from 2.87% in the previous month. For bond markets, sentiments remained supported as headline inflation remained well below 4% target while core inflation converged towards headline print. With crude prices significantly correcting to levels of 63\$/barrel (Brent crude), fuel and transport component are also likely to contribute to lower inflation in the ensuing months.

WPI for May-19 came in unexpectedly lower at 2.45%, its lowest level since Aug-17, due to lower rise in prices of primary articles and manufactured products. Going forward, favorable base effect is likely to keep WPI readings benign. Core WPI stood at 29-month lows of 1.23% as against 1.92% in the previous month. Sub-component analysis suggests that even vegetables and fruits prices witnessed deceleration of -1.96% and -2.01% respectively compared to significant rise of 21.55% and 9.75% respectively in the previous month. Going forward, favorable base effect is likely to keep WPI readings benign.

Trade deficit was largely steady at US\$15.4bn in May vs US\$ 15.3bn in April. Exports growth improved to 3.9% YoY from 0.6% YoY in April, with acceleration in non-oil exports. Indeed, non-oil exports improved to 5.1% YoY in May after registering contraction in April. Imports growth moderated slightly to 4.3% YoY from 4.5% YoY in April, with high base and slowdown in oil imports as key contributors.

The systemic liquidity also improved drastically post election with around Rs 50,000 Cr average liquidity surplus being reported for the month of June. FPI inflows which accelerated in the month of May amidst weakening global growth scenario continued its positive momentum with a total Rs 130 bn invested by FPIs in Government securities in the month of May and June. Corporate bonds, however, continued to have FPI outflows, as the spreads in high quality AAA bonds narrowed.

The new formed Government will present its Budget for the remaining period of nine months on July 5. It would be a challenge in front of new Finance Minister Nirmala Sitharaman to maintain the fiscal deficit target while still supporting the growth of the economy. Meanwhile, the Jalan Committee report on transfer of excess reserves of RBI to government has been postponed and will be out only post the budget.

## Outlook

We maintain stance neutral on the bond market outlook for now as we believe the positives are majorly priced in and the risk-reward scenario going forward is quite balanced. While we do expect the current monetary easing cycle to continue, we are also wary of the fiscal slippages and resulting bond supply pressures. The inflation also seems to be stabilizing around the 3-4% mark but any slippage there would have a grave impact on the market. The next major domestic trigger is going to be the Union Budget on July 5. Given the large undershoots in the actual revenue collections in FY 19 versus even the revised numbers presented in February, the numbers targeted in the interim budget are looking truly daunting. This is especially in context of the ongoing growth slowdown. Thus the new finance minister will have a tall task to present a credible budget while sticking to the assumed deficit target. In this context the Jalan committee's report on potential excess RBI reserves and their usage by the government will also assume importance. We are positioned equal-weighted to the benchmark in terms of duration for now.

## No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Jayesh Sundar	10	NA	19
Nitin Garg	NA	6	19

# Life Unit Linked Bond Fund

ULIF01306/02/2008LIFEDEBTFU122

June 2019



## Fund Details

**Investment Objective:** The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	24.8506
<b>Inception Date:</b>	06-Feb-08
<b>Fund Manager:</b>	Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.20%	1.86%	6.10%	2.99%	5.90%	8.31%
Benchmark**	1.13%	5.64%	11.62%	6.35%	8.03%	7.36%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

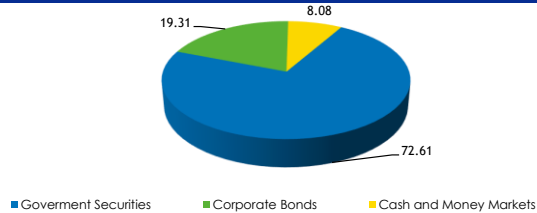
Asset Class	AUM (in Cr.)
Equity	0.00
Debt	4.23
<b>Total</b>	<b>4.23</b>

## Modified Duration<sup>§</sup>

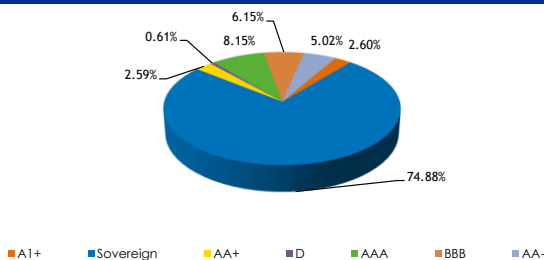
Security Type	Duration
Fixed Income Investments	5.04

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>72.61%</b>
7.17% GOI 2028	12.65%
7.26% GOI 2029	12.12%
9.15% GOI 2024	8.55%
8.85% Tamil Nadu SDL 2022	7.44%
7.27% GOI 2026	4.81%
8.28% GOI 2027	4.58%
7.95% GS 2032	4.07%
7.32% GOI 2024	3.86%
8.24% GOI 2027	3.29%
07.62% GOI 2039	2.50%
Others	8.74%
<b>Corporate Bonds</b>	<b>19.31%</b>
Reliance Capital Ltd.	5.96%
Indiabulls Housing Finance Ltd.	4.88%
Yes Bank Ltd.	4.87%
Adani Ports and Special Economic Zone Ltd.	2.51%
Dewan Housing Finance Corporation Ltd.	0.59%
Indiabulls Housing Finance Ltd.	0.50%
<b>Cash and Money Markets</b>	<b>8.08%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

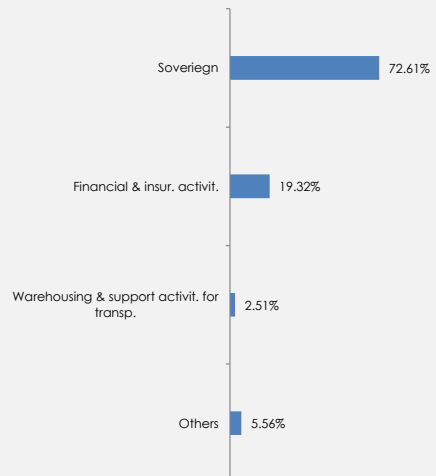
## Asset Mix



## Rating Profile



## Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	29.7379
<b>Inception Date:</b>	27-Jan-04
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.14%	3.57%	7.11%	4.30%	7.08%	7.95%
Benchmark**	0.80%	6.12%	11.50%	7.17%	8.78%	7.55%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

#### Asset Class Wise AUM

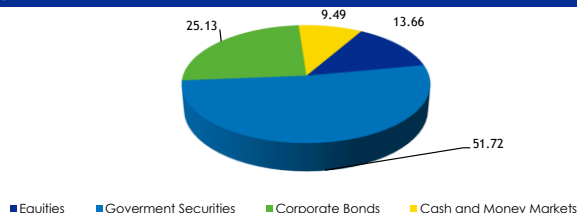
Asset Class	AUM (in Cr.)
Equity	20.91
Debt	132.07
<b>Total</b>	<b>152.98</b>

#### Modified Duration<sup>§</sup>

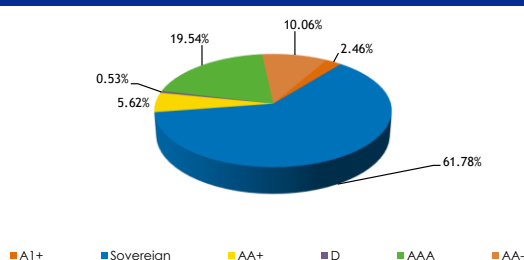
Security Type	Duration
Fixed Income Investments	4.95

Security Name	Net Asset (%)
<b>Equities</b>	<b>13.66%</b>
HDFC Bank Ltd.	1.42%
Reliance Industries Ltd.	1.33%
ICICI Bank Ltd.	1.04%
Infosys Ltd.	0.80%
ITC Ltd.	0.79%
Larsen & Toubro Ltd.	0.73%
Housing Development Finance Corporation Ltd.	0.71%
State Bank of India	0.49%
Tata Consultancy Services Ltd.	0.48%
Kotak Mahindra Bank Ltd.	0.45%
Others	5.42%
<b>Government Securities</b>	<b>51.72%</b>
7.26% GOI 2029	11.94%
7.17% GOI 2028	11.89%
7.27% GOI 2026	9.99%
9.15% GOI 2024	4.94%
08.47% Gujarat 2028	3.40%
7.32% GOI 2024	3.26%
7.72% GOI 2025	1.86%
8.32% Karnataka 2029	1.39%
07.62% GOI 2039	1.29%
08.35% Gujarat 2029	0.94%
Others	0.82%
<b>Corporate Bonds</b>	<b>25.13%</b>
Yes Bank Ltd.	8.42%
Indiabulls Housing Finance Ltd.	4.45%
Adani Ports and Special Economic Zone Ltd.	4.44%
LIC Housing Finance Ltd.	3.41%
Mahindra & Mahindra Ltd.	3.30%
Dewan Housing Finance Corporation Ltd.	0.44%
Indiabulls Housing Finance Ltd.	0.41%
Shriram Transport Finance Co. Ltd.	0.26%
<b>Cash and Money Markets</b>	<b>9.49%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

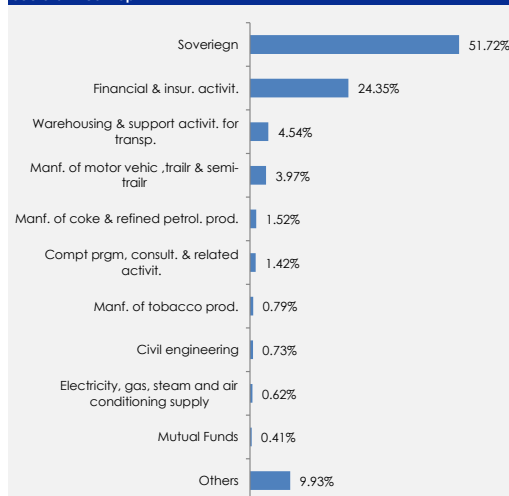
#### Asset Mix



#### Rating Profile



#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	25.6139
<b>Inception Date:</b>	11-Jul-06
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.95%	2.21%	5.65%	3.64%	6.70%	7.52%
Benchmark**	0.80%	6.12%	11.50%	7.17%	8.78%	8.17%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

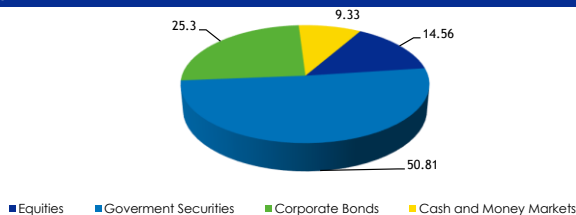
#### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.10
Debt	24.09
<b>Total</b>	<b>28.19</b>

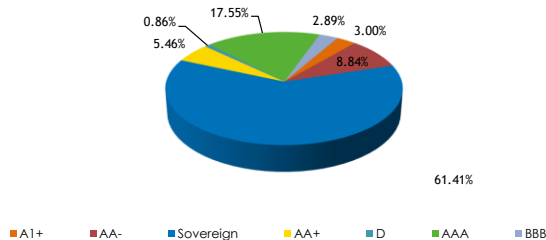
#### Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	5.01

#### Asset Mix



#### Rating Profile

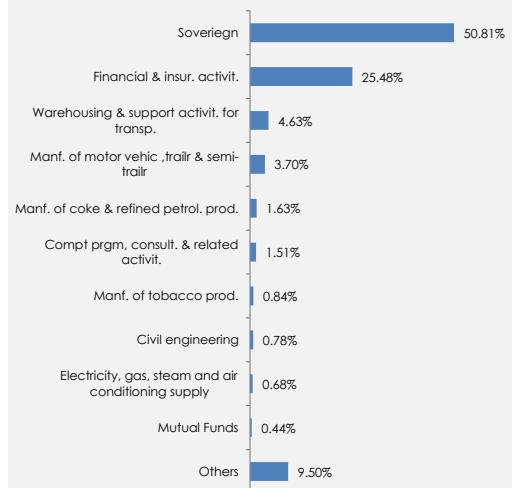


#### Security Name

#### Net Asset (%)

Equities	14.56%
HDFC Bank Ltd.	1.51%
Reliance Industries Ltd.	1.42%
ICICI Bank Ltd.	1.11%
Infosys Ltd.	0.85%
ITC Ltd.	0.84%
Larsen & Toubro Ltd.	0.78%
Housing Development Finance Corporation Ltd.	0.75%
State Bank of India	0.52%
Tata Consultancy Services Ltd.	0.52%
Kotak Mahindra Bank Ltd.	0.48%
Others	5.78%
Government Securities	50.81%
7.17% GOI 2028	12.40%
7.26% GOI 2029	11.72%
9.15% GOI 2024	7.20%
7.27% GOI 2026	5.68%
08.47% Gujarat 2028	3.38%
7.32% GOI 2024	3.26%
07.62% GOI 2039	2.25%
7.72% GOI 2025	1.91%
8.32% Karnataka 2029	1.47%
8.24% GOI 2027	0.84%
Others	0.70%
Corporate Bonds	25.30%
Yes Bank Ltd.	7.31%
Indiabulls Housing Finance Ltd.	4.76%
Adani Ports and Special Economic Zone Ltd.	4.52%
Mahindra & Mahindra Ltd.	2.98%
Reliance Capital Ltd.	2.39%
LIC Housing Finance Ltd.	1.44%
Indian Railway Finance Corporation Ltd.	0.74%
Dewan Housing Finance Corporation Ltd.	0.71%
Indiabulls Housing Finance Ltd.	0.45%
Cash and Money Markets	9.33%
Portfolio Total	100.00%

#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

<b>NAV as on June 30, 2019:</b>	70.9146
<b>Inception Date:</b>	06-Jun-02
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.13%	5.06%	7.89%	5.63%	8.45%	12.66%
Benchmark**	0.35%	6.73%	11.27%	8.22%	9.73%	10.57%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

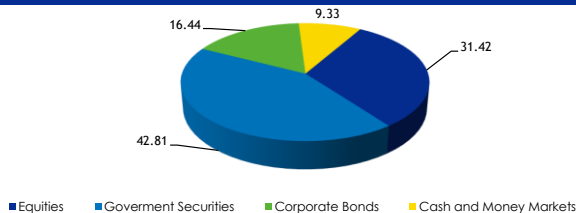
#### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	105.28
Debt	229.95
<b>Total</b>	<b>335.24</b>

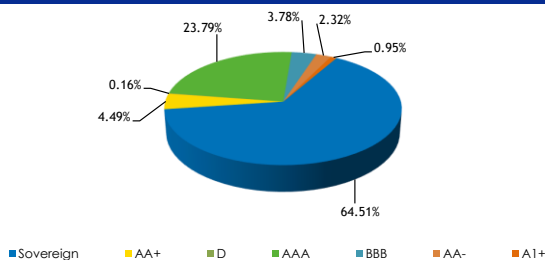
#### Modified Duration<sup>#</sup>

Security Type	Duration
Fixed Income Investments	4.77

#### Asset Mix

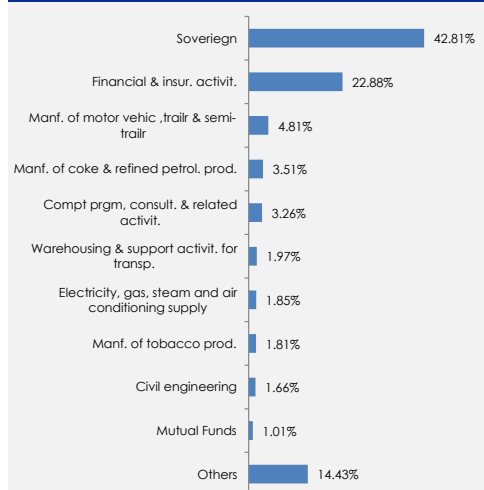


#### Rating Profile



Security Name	Net Asset (%)
<b>Equities</b>	<b>31.42%</b>
HDFC Bank Ltd.	3.25%
Reliance Industries Ltd.	3.06%
ICICI Bank Ltd.	2.39%
Infosys Ltd.	1.83%
ITC Ltd.	1.81%
Larsen & Toubro Ltd.	1.66%
Housing Development Finance Corporation Ltd.	1.63%
State Bank of India	1.12%
Tata Consultancy Services Ltd.	1.11%
Kotak Mahindra Bank Ltd.	1.03%
Others	12.53%
<b>Government Securities</b>	<b>42.81%</b>
7.27% GOI 2026	7.80%
7.26% GOI 2029	6.59%
7.17% GOI 2028	5.61%
9.15% GOI 2024	4.57%
08.47% Gujarat 2028	2.58%
7.32% GOI 2024	2.47%
6.84% GOI 2022	2.20%
6.65% GOI 2020	2.19%
07.62% GOI 2039	1.83%
8.4% GOI 2024	1.10%
Others	5.87%
<b>Corporate Bonds</b>	<b>16.44%</b>
Mahindra & Mahindra Ltd.	3.26%
Indiabulls Housing Finance Ltd.	3.08%
Reliance Capital Ltd.	2.51%
Adani Ports and Special Economic Zone Ltd.	1.74%
LIC Housing Finance Ltd.	1.55%
Yes Bank Ltd.	1.54%
Shriram Transport Finance Co. Ltd.	1.24%
Rural Electrification Corporation	0.62%
Power Grid Corporation of India Ltd.	0.37%
Indiabulls Housing Finance Ltd.	0.28%
Others	0.25%
<b>Cash and Money Markets</b>	<b>9.33%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

**NAV as on June 30, 2019:** 63.1727

**Inception Date:** 27-Jan-04

**Fund Manager:** Jayesh Sundar, Nitin Garg

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.56%	6.43%	7.94%	7.44%	10.96%	13.32%
Benchmark**	-0.55%	7.87%	10.60%	10.17%	11.48%	11.79%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

#### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	632.43
Debt	303.75
<b>Total</b>	<b>936.18</b>

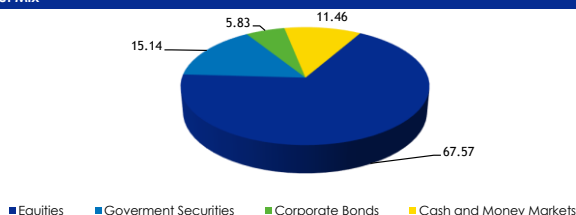
#### Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	3.85

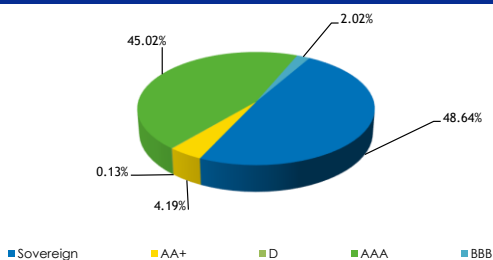
#### Security Name Net Asset (%)

<b>Equities</b>	<b>67.57%</b>
Kotak Mahindra Mutual Fund	6.70%
Reliance Industries Ltd.	6.50%
HDFC Bank Ltd.	4.05%
Infosys Ltd.	3.94%
ITC Ltd.	3.86%
Reliance Mutual Fund	3.76%
Larsen & Toubro Ltd.	3.58%
ICICI Bank Ltd.	3.57%
Housing Development Finance Corporation Ltd.	3.48%
Tata Consultancy Services Ltd.	2.39%
Others	25.74%
<b>Government Securities</b>	<b>15.14%</b>
7.27% GOI 2026	2.71%
9.15% GOI 2024	1.86%
7.17% GOI 2028	1.35%
7.26% GOI 2029	1.28%
7.8% GOI 2020	1.10%
08.47% Gujarat 2028	1%
7.32% GOI 2024	0.94%
8.26% GOI 2027	0.69%
6.35% GOI 2020	0.65%
07.62% GOI 2039	0.51%
Others	3.05%
<b>Corporate Bonds</b>	<b>5.83%</b>
Mahindra & Mahindra Ltd.	2.42%
Indiabulls Housing Finance Ltd.	1.10%
Adani Ports and Special Economic Zone Ltd.	0.84%
Reliance Capital Ltd.	0.63%
Shriram Transport Finance Co. Ltd.	0.46%
NTPC Ltd.	0.23%
Indiabulls Housing Finance Ltd.	0.11%
Dewan Housing Finance Corporation Ltd.	0.04%
<b>Cash and Money Markets</b>	<b>11.46%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

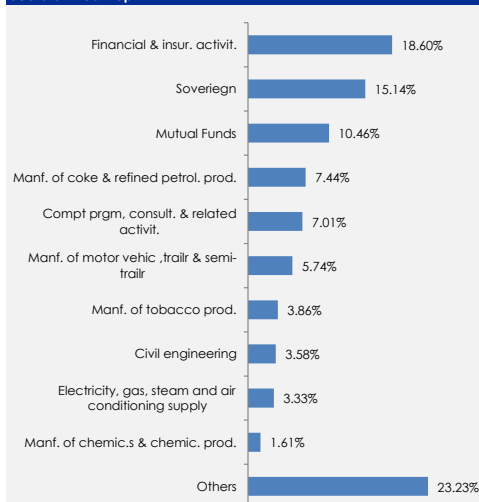
#### Asset Mix



#### Rating Profile



#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



# Life Unit Linked Enhancer Fund

ULIF01230/01/2008LIENHANCERT122

June 2019



## Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market.  
The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	27.3706
<b>Inception Date:</b>	30-Jan-08
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.03%	7.52%	8.33%	8.97%	12.17%	9.26%
Benchmark**	-1.12%	8.53%	10.03%	11.27%	12.46%	7.49%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

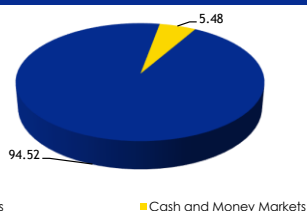
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	61.77
Debt	3.55
<b>Total</b>	<b>65.32</b>

## Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



Security Name	Net Asset (%)
<b>Equities</b>	<b>94.52%</b>
Kotak Mahindra Mutual Fund	10.73%
Reliance Industries Ltd.	9.21%
HDFC Bank Ltd.	6.11%
Infosys Ltd.	5.79%
ICICI Bank Ltd.	5.64%
ITC Ltd.	5.53%
Larsen & Toubro Ltd.	4.97%
Tata Consultancy Services Ltd.	3.44%
Housing Development Finance Corporation Ltd.	3.43%
Maruti Suzuki India Ltd.	2.78%
Others	36.89%
<b>Cash and Money Markets</b>	<b>5.48%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	23.22%
Mutual Funds	12.98%
Manf. of coke & refined petrol. prod.	10.57%
Compt prgm. consult. & related activit.	10.20%
Manf. of tobacco prod.	5.53%
Civil engineering	4.97%
Manf. of motor vehic , trailr & semi-trailr	4.77%
Electricity, gas, steam and air conditioning supply	4.50%
Manf. of chemic.s & chemic. prod.	2.17%
Manf. of basic metals	2.14%
Others	18.95%

§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

# Life Unit Linked Index Fund

ULIF01002/01/2008LIFEINDEXF122  
June 2019



## Fund Details

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50. Subject to exposure norms applicable under the IRDA of India (Investment) regulations.  
The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	19.8525
<b>Inception Date:</b>	02-Jan-08
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.00%	8.39%	9.63%	11.13%	12.24%	6.17%
Benchmark**	-1.12%	8.53%	10.03%	11.27%	12.46%	5.78%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

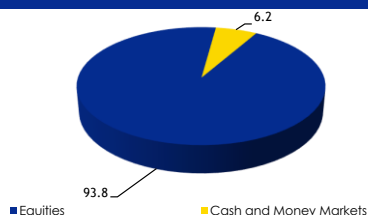
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	60.46
Debt	4.01
<b>Total</b>	<b>64.47</b>

## Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



## Security Name

## Net Asset (%)

Equities	93.80%
Kotak Mahindra Mutual Fund	10.55%
Reliance Industries Ltd.	9.13%
HDFC Bank Ltd.	6.83%
Infosys Ltd.	5.79%
ITC Ltd.	5.47%
ICICI Bank Ltd.	5.36%
Larsen & Toubro Ltd.	4.82%
Housing Development Finance Corporation Ltd.	4.39%
Tata Consultancy Services Ltd.	3.55%
Maruti Suzuki India Ltd.	2.65%
Others	35.26%
Cash and Money Markets	6.20%
Portfolio Total	100.00%

## Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	24.53%
Mutual Funds	12.72%
Manf. of coke & refined petrol. prod.	10.47%
Compt prgm. consult. & related activit.	10.38%
Manf. of tobacco prod.	5.47%
Civil engineering	4.82%
Manf. of motor vehic., trailr & semi-trailr	4.60%
Electricity, gas, steam and air conditioning supply	3.57%
Manf. of chemics & chemic. prod.	2.91%
Manf. of other transport equipment	2.34%
Others	18.19%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	14.0324
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.02%	10.62%	7.89%	1.16%	9.69%	3.64%
Benchmark**	0.08%	8.23%	7.42%	-1.74%	5.26%	-2.26%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

#### Asset Class Wise AUM

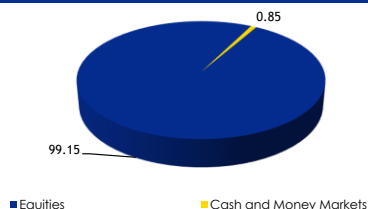
Asset Class	AUM (in Cr.)
Equity	103.95
Debt	0.89
<b>Total</b>	<b>104.84</b>

#### Modified Duration<sup>§</sup>

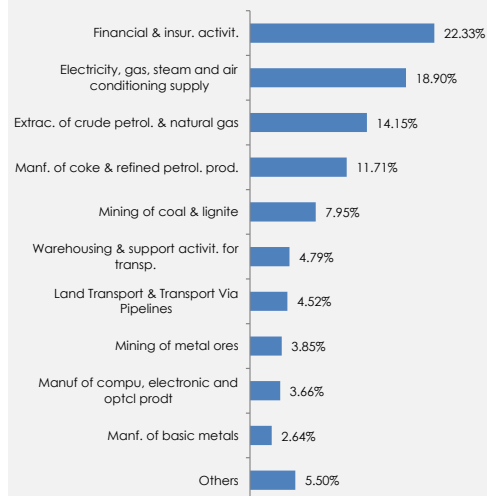
Security Type	Duration
Fixed Income Investments	

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.15%</b>
State Bank of India	9.50%
NTPC Ltd.	8.39%
Oil & Natural Gas Corpn Ltd.	8.17%
Coal India Ltd.	7.95%
Bharat Petroleum Corporation Ltd.	6.72%
Oil India Ltd.	5.98%
Gail (India) Ltd.	5.78%
Container Corporation Of India Ltd.	4.79%
Gujarat State Petronet Ltd.	4.52%
National Mineral Development Corporation Ltd.	3.85%
Others	33.50%
<b>Cash and Money Markets</b>	<b>0.85%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

#### Asset Mix



#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	12.2086
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.66%	9.21%	4.26%	-0.15%	6.63%	2.13%
Benchmark**	0.92%	6.11%	7.79%	2.59%	5.79%	-0.90%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

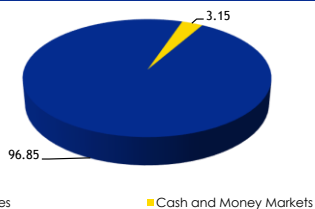
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	31.63
Debt	1.03
<b>Total</b>	<b>32.66</b>

Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



Security Name	Net Asset (%)
<b>Equities</b>	<b>96.85%</b>
NTPC Ltd.	9.61%
Larsen & Toubro Ltd.	9.33%
Bharti Airtel Ltd.	8.85%
Adani Ports and Special Economic Zone Ltd.	7.36%
Power Grid Corporation of India Ltd.	7.02%
Tata Power Co. Ltd.	7.02%
Container Corporation Of India Ltd.	5.73%
NCC Ltd.	5.05%
Ahluwalia Contracts Ltd.	4.04%
Bharat Electronics Ltd.	3.41%
Others	29.43%
<b>Cash and Money Markets</b>	<b>3.15%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

Electricity, gas, steam and air conditioning supply	23.65%
Civil engineering	17.31%
Warehousing & support activit, for transp.	15.06%
Telecommunications	10.44%
Construction of buildings	9.09%
Financial & insur. activit.	7.45%
Manf. of other non-metallic mineral prod.	3.59%
Manuf of compu, electronic and optcl prod	3.41%
Manf. of machi. & equipment n.e.c.	2.52%
Manuf of fbrictd metl prdut, except mchn, equip	2.43%
Others	5.05%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** This fund aims at participating in a well-diversified equity portfolio to provide progressive capital growth and use highly rated debt instruments to lock-in the capital growth

The risk profile for this fund is Medium

<b>NAV as on June 30, 2019:</b>	18.1414
<b>Inception Date:</b>	20-Jul-10
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.43%	2.88%	6.32%	4.78%	5.99%	6.88%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

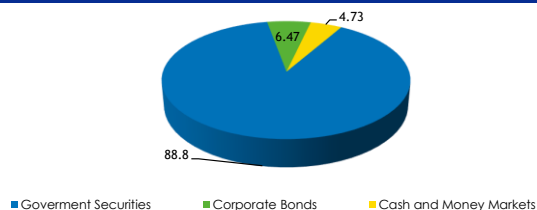
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	7.77
<b>Total</b>	<b>7.77</b>

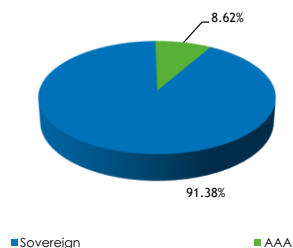
Modified Duration<sup>#</sup>

Security Type	Duration
Fixed Income Investments	0.56

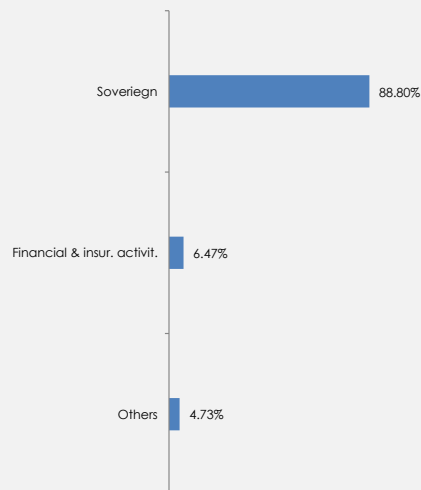
## Asset Mix



## Rating Profile



Security Name	Net Asset (%)
<b>Government Securities</b>	<b>88.80%</b>
6.35% GOI 2020	63.91%
6.65% GOI 2020	15.51%
8.18% Andhra Pradesh SDL 2020	6.53%
8.16% Tamil Nadu SDL 2020	2.85%
<b>Corporate Bonds</b>	<b>6.47%</b>
Rural Electrification Corporation	6.47%
<b>Cash and Money Markets</b>	<b>4.73%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments. The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	22.1626
<b>Inception Date:</b>	01-Aug-11
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.76%	7.21%	8.13%	9.28%	12.24%	10.57%
Benchmark**	-0.87%	7.55%	9.35%	10.68%	11.81%	9.91%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

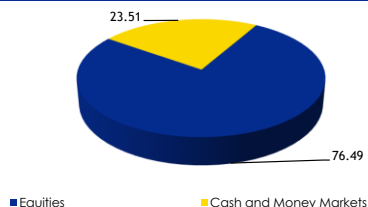
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	68.30
Debt	21.01
<b>Total</b>	<b>89.31</b>

Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

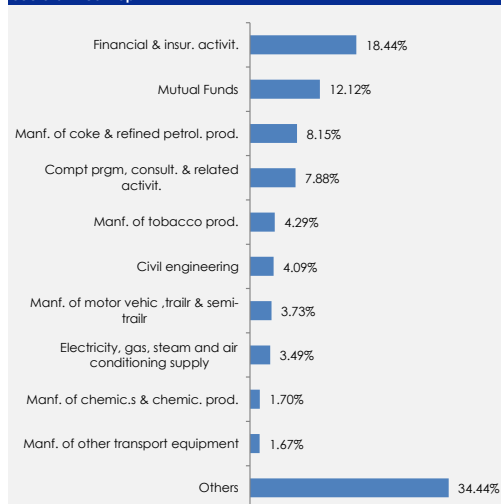
## Asset Mix



## Security Name

## Net Asset (%)

Equities	76.49%
Kotak Mahindra Mutual Fund	10.22%
Reliance Industries Ltd.	7.08%
HDFC Bank Ltd.	4.79%
ICICI Bank Ltd.	4.46%
Infosys Ltd.	4.45%
ITC Ltd.	4.29%
Larsen & Toubro Ltd.	4.09%
Housing Development Finance Corporation Ltd.	2.73%
Tata Consultancy Services Ltd.	2.69%
Maruti Suzuki India Ltd.	2.19%
Others	29.50%
<b>Cash and Money Markets</b>	<b>23.51%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL LIQUID INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

# Life Unit Linked Bond Fund-II

ULIF01608/01/2010LIFDEBT-II122  
June 2019



## Fund Details

**Investment Objective:** To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	19.9513
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-2.02%	1.08%	4.52%	2.08%	5.19%	7.56%
Benchmark**	1.13%	5.64%	11.62%	6.35%	8.03%	8.17%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

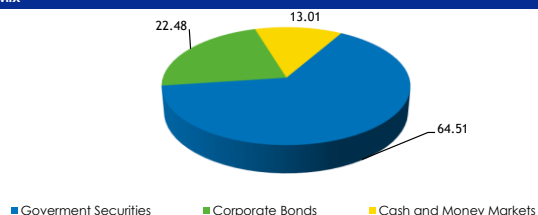
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	120.62
<b>Total</b>	<b>120.62</b>

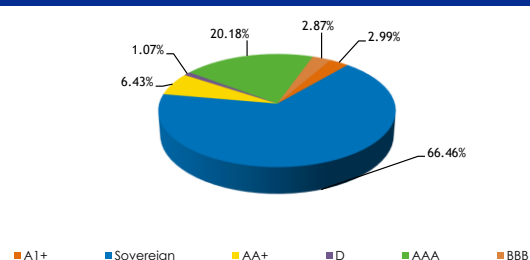
## Modified Duration<sup>#</sup>

Security Type	Duration
Fixed Income Investments	5.03

## Asset Mix

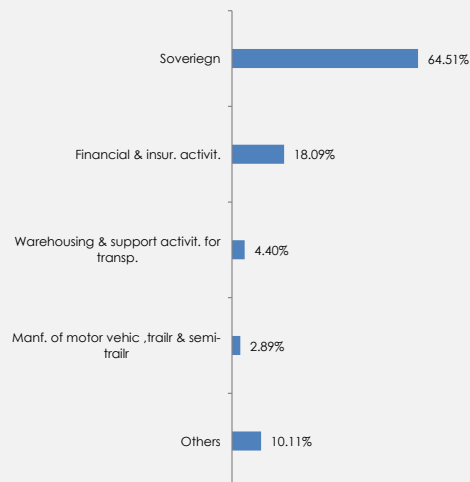


## Rating Profile



Security Name	Net Asset (%)
<b>Government Securities</b>	<b>64.51%</b>
7.17% GOI 2028	12.44%
7.26% GOI 2029	12.12%
7.27% GOI 2026	8.63%
9.15% GOI 2024	8.05%
7.72% GOI 2025	4.23%
08.47% Gujarat 2028	3.98%
7.32% GOI 2024	3.81%
07.62% GOI 2039	2.98%
08.35% Gujarat 2029	2.16%
8.4% GOI 2024	2.02%
Others	4.09%
<b>Corporate Bonds</b>	<b>22.48%</b>
Indiabulls Housing Finance Ltd.	5.99%
Adani Ports and Special Economic Zone Ltd.	4.40%
Mahindra & Mahindra Ltd.	2.89%
Reliance Capital Ltd.	2.79%
LIC Housing Finance Ltd.	2.70%
Shriram Transport Finance Co. Ltd.	1.84%
Dewan Housing Finance Corporation Ltd.	1.04%
Indiabulls Housing Finance Ltd.	0.40%
Indian Railway Finance Corporation Ltd.	0.26%
Housing Development Finance Corporation Ltd.	0.17%
<b>Cash and Money Markets</b>	<b>13.01%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is CRISIL Composite Bond Fund Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

Life Unit Linked  
**Protector Fund-II**

ULIF02108/01/2010LIPROTE-II122

June 2019



**Fund Details**

**Investment Objective:** To generate steady returns with a minimum exposure to equities  
The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	19.7985
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.81%	1.94%	5.25%	3.38%	6.34%	7.47%
Benchmark**	0.80%	6.12%	11.50%	7.17%	8.78%	8.42%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

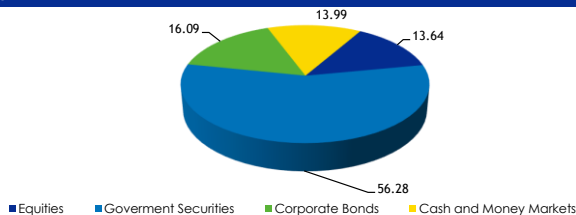
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	6.87
Debt	43.56
<b>Total</b>	<b>50.43</b>

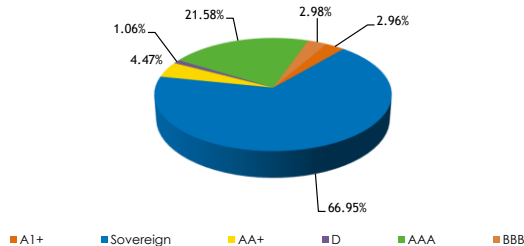
**Modified Duration<sup>§</sup>**

Security Type	Duration
Fixed Income Investments	4.96

**Asset Mix**



**Rating Profile**

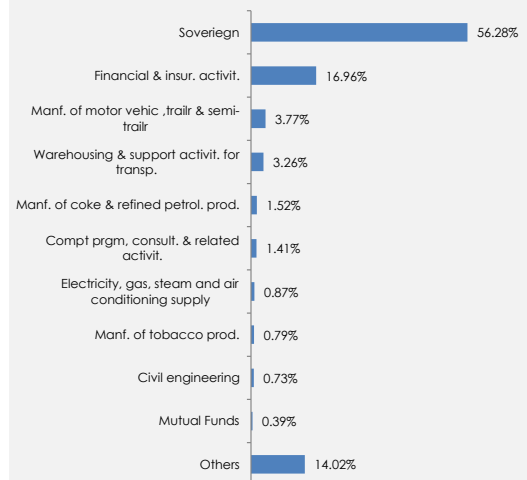


**Security Name**

**Net Asset (%)**

<b>Equities</b>	<b>13.64%</b>
HDFC Bank Ltd.	1.42%
Reliance Industries Ltd.	1.33%
ICICI Bank Ltd.	1.04%
Infosys Ltd.	0.79%
ITC Ltd.	0.79%
Larsen & Toubro Ltd.	0.73%
Housing Development Finance Corporation Ltd.	0.71%
State Bank of India	0.49%
Tata Consultancy Services Ltd.	0.48%
Kotak Mahindra Bank Ltd.	0.45%
Others	5.41%
<b>Government Securities</b>	<b>56.28%</b>
7.26% GOI 2029	10.54%
7.17% GOI 2028	8.66%
7.27% GOI 2026	8.47%
9.15% GOI 2024	7.07%
07.62% GOI 2039	3.99%
08.47% Gujarat 2028	3.41%
7.32% GOI 2024	3.22%
6.84% GOI 2022	2.08%
08.35% Gujarat 2029	1.98%
7.72% GOI 2025	1.96%
Others	4.90%
<b>Corporate Bonds</b>	<b>16.09%</b>
Indiabulls Housing Finance Ltd.	3.89%
Adani Ports and Special Economic Zone Ltd.	3.16%
Mahindra & Mahindra Ltd.	3.10%
Reliance Capital Ltd.	2.50%
LIC Housing Finance Ltd.	1.01%
Dewan Housing Finance Corporation Ltd.	0.89%
Shriram Transport Finance Co. Ltd.	0.60%
Power Finance Corporation Ltd.	0.40%
Indiabulls Housing Finance Ltd.	0.29%
Power Grid Corporation of India Ltd.	0.25%
<b>Cash and Money Markets</b>	<b>13.99%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



## Fund Details

**Investment Objective:** To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

<b>NAV as on June 30, 2019:</b>	21.2012
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.18%	5.15%	7.68%	5.73%	8.61%	8.25%
Benchmark**	0.24%	6.88%	11.20%	8.47%	9.96%	8.87%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

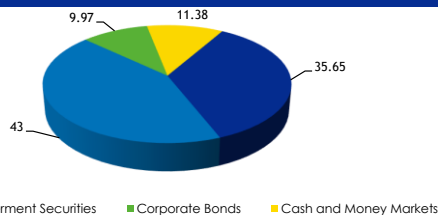
Asset Class	AUM (in Cr.)
Equity	54.01
Debt	97.41
<b>Total</b>	<b>151.42</b>

Modified Duration<sup>§</sup>

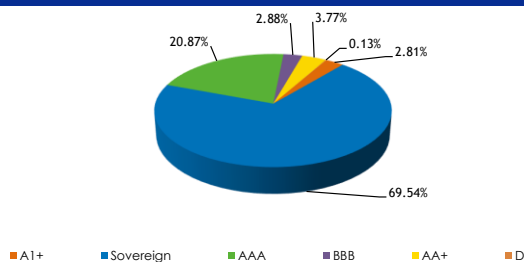
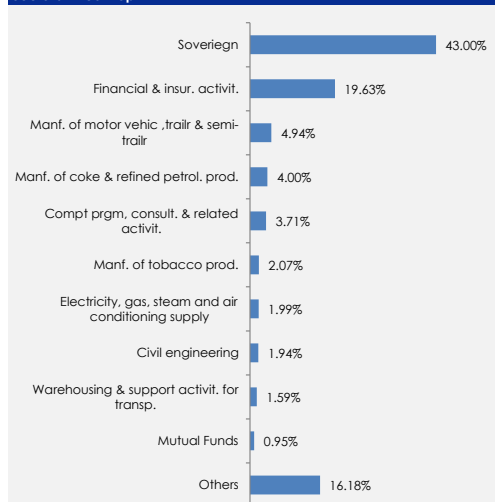
Security Type	Duration
Fixed Income Investments	4.66

Security Name	Net Asset (%)
<b>Equities</b>	<b>35.65%</b>
HDFC Bank Ltd.	3.71%
Reliance Industries Ltd.	3.49%
ICICI Bank Ltd.	2.72%
Infosys Ltd.	2.08%
ITC Ltd.	2.07%
Larsen & Toubro Ltd.	1.94%
Housing Development Finance Corporation Ltd.	1.85%
State Bank of India	1.27%
Tata Consultancy Services Ltd.	1.27%
Kotak Mahindra Bank Ltd.	1.17%
Others	14.08%
<b>Government Securities</b>	<b>43%</b>
7.27% GOI 2026	6.64%
7.26% GOI 2029	6.36%
7.17% GOI 2028	5.38%
9.15% GOI 2024	3.84%
7.8% GOI 2020	2.50%
08.47% Gujarat 2028	2.43%
7.32% GOI 2024	2.28%
07.62% GOI 2039	2.05%
08.35% Gujarat 2029	1.33%
6.84% GOI 2022	1.26%
Others	8.93%
<b>Corporate Bonds</b>	<b>9.97%</b>
Mahindra & Mahindra Ltd.	3.17%
Indiabulls Housing Finance Ltd.	2.05%
Reliance Capital Ltd.	1.78%
Adani Ports and Special Economic Zone Ltd.	1.33%
Shriram Transport Finance Co. Ltd.	1%
Power Grid Corporation of India Ltd.	0.34%
Indiabulls Housing Finance Ltd.	0.22%
Dewan Housing Finance Corporation Ltd.	0.08%
<b>Cash and Money Markets</b>	<b>11.38%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Asset Mix



## Rating Profile

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** To generate long term capital appreciation with high equity exposure.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	22.2739
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.41%	6.49%	7.91%	7.62%	11.07%	8.82%
Benchmark**	-0.55%	7.87%	10.60%	10.17%	11.48%	8.97%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

#### Asset Class Wise AUM

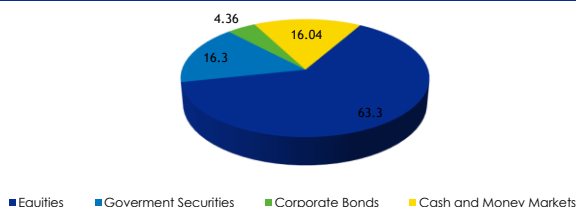
Asset Class	AUM (in Cr.)
Equity	104.32
Debt	60.44
<b>Total</b>	<b>164.76</b>

#### Modified Duration<sup>§</sup>

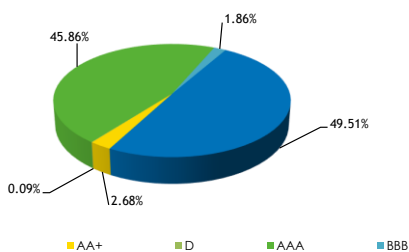
Security Type	Duration
Fixed Income Investments	3.31

Security Name	Net Asset (%)
<b>Equities</b>	<b>63.30%</b>
Reliance Industries Ltd.	6.17%
Kotak Mahindra Mutual Fund	5.93%
HDFC Bank Ltd.	3.84%
Infosys Ltd.	3.69%
ITC Ltd.	3.66%
Larsen & Toubro Ltd.	3.46%
Reliance Mutual Fund	3.40%
ICICI Bank Ltd.	3.37%
Housing Development Finance Corporation Ltd.	3.27%
Tata Consultancy Services Ltd.	2.25%
Others	24.26%
<b>Government Securities</b>	<b>16.30%</b>
7.27% GOI 2026	2.85%
7.17% GOI 2028	2.03%
7.26% GOI 2029	1.43%
7.8% GOI 2020	1.20%
8.32% GOI 2032	1.11%
9.15% GOI 2024	1%
08.47% Gujarat 2028	0.99%
7.32% GOI 2024	0.92%
07.62% GOI 2039	0.69%
8.24% GOI 2027	0.64%
Others	3.44%
<b>Corporate Bonds</b>	<b>4.36%</b>
Mahindra & Mahindra Ltd.	1.82%
Indiabulls Housing Finance Ltd.	0.94%
Reliance Capital Ltd.	0.61%
Adani Ports and Special Economic Zone Ltd.	0.45%
Shriram Transport Finance Co. Ltd.	0.43%
Indiabulls Housing Finance Ltd.	0.08%
Dewan Housing Finance Corporation Ltd.	0.03%
<b>Cash and Money Markets</b>	<b>16.04%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

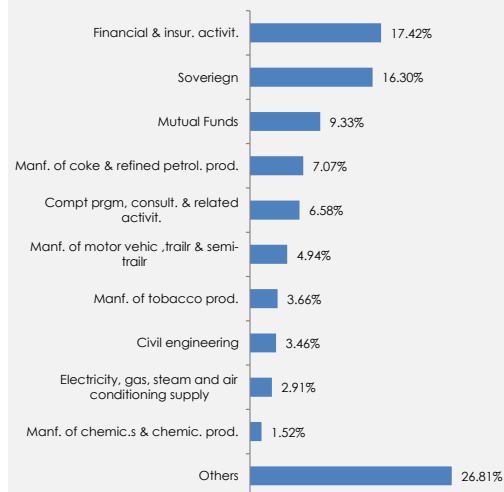
#### Asset Mix



#### Rating Profile



#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	26.2674
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.99%	7.68%	8.74%	9.40%	12.61%	10.72%
Benchmark**	-1.12%	8.53%	10.03%	11.27%	12.46%	8.92%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

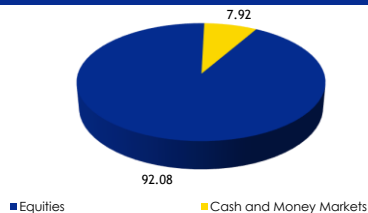
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	375.79
Debt	32.27
<b>Total</b>	<b>408.06</b>

Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



## Security Name

## Net Asset (%)

Equities	92.08%
Kotak Mahindra Mutual Fund	9.70%
Reliance Industries Ltd.	9.05%
HDFC Bank Ltd.	6.01%
Infosys Ltd.	5.78%
ICICI Bank Ltd.	5.57%
ITC Ltd.	5.43%
Larsen & Toubro Ltd.	4.90%
Tata Consultancy Services Ltd.	3.43%
Housing Development Finance Corporation Ltd.	3.39%
Maruti Suzuki India Ltd.	2.77%
Others	36.05%
Cash and Money Markets	7.92%
Portfolio Total	100.00%

Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	22.93%
Mutual Funds	11.73%
Manf. of coke & refined petrol. prod.	10.38%
Compt prgm, consult. & related activit.	10.18%
Manf. of tobacco prod.	5.43%
Civil engineering	4.90%
Manf. of motor vehic., trailr & semi-trailr	4.72%
Electricity, gas, steam and air conditioning supply	4.47%
Manf. of chemic.s & chemic. prod.	2.14%
Manf. of other transport equipment	2.12%
Others	21.00%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

# Life Unit Linked Index Fund-II

ULIF02008/01/2010LIFINDX-II122  
June 2019



## Fund Details

**Investment Objective:** To generate returns in line with the stock market index - NIFTY 50.  
The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	21.6494
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.05%	8.06%	9.01%	10.52%	11.66%	8.49%
Benchmark**	-1.12%	8.53%	10.03%	11.27%	12.46%	8.92%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

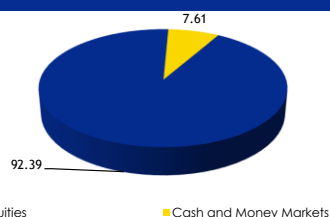
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	82.50
Debt	6.79
<b>Total</b>	<b>89.29</b>

## Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



Security Name	Net Asset (%)
<b>Equities</b>	<b>92.39%</b>
Kotak Mahindra Mutual Fund	10.20%
Reliance Industries Ltd.	9%
HDFC Bank Ltd.	6.74%
Infosys Ltd.	5.79%
ITC Ltd.	5.41%
ICICI Bank Ltd.	5.29%
Larsen & Toubro Ltd.	4.78%
Housing Development Finance Corporation Ltd.	4.34%
Tata Consultancy Services Ltd.	3.54%
Maruti Suzuki India Ltd.	2.63%
Others	34.67%
<b>Cash and Money Markets</b>	<b>7.61%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	24.18%
Mutual Funds	12.29%
Compt prgm, consult. & related activit.	10.36%
Manf. of coke & refined petrol. prod.	10.33%
Manf. of tobacco prod.	5.41%
Civil engineering	4.78%
Manf. of motor vehic., trailr & semi-trailr	4.56%
Electricity, gas, steam and air conditioning supply	3.53%
Manf. of chemic.s & chemic. prod.	2.89%
Manf. of other transport equipment	2.32%
Others	19.35%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

§Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	17.9688
<b>Inception Date:</b>	27-Jan-11
<b>Fund Manager:</b>	Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.50%	3.16%	6.37%	6.11%	6.10%	7.20%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

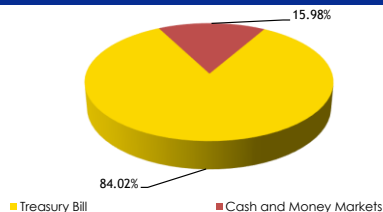
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.00
Debt	164.82
<b>Total</b>	<b>164.82</b>

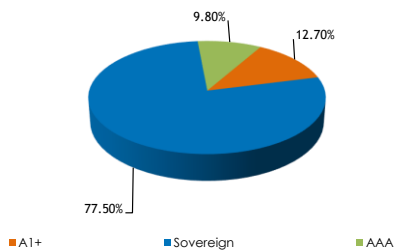
Modified Duration<sup>#</sup>

Security Type	Duration
Fixed Income Investments	0.47

## Asset Mix



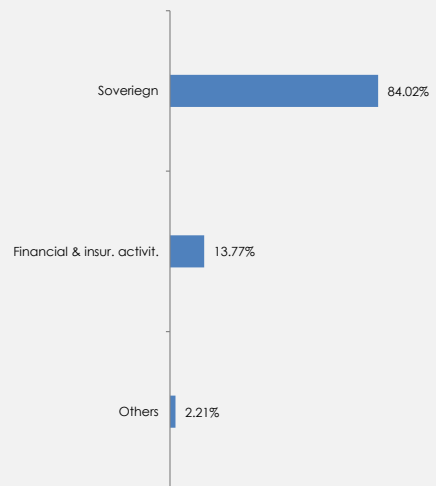
## Rating Profile



## Security Name

## Net Asset (%)

<b>Treasury Bill</b>	<b>84.02%</b>
364 Days Treasury Bill 2019	20.61%
364 Days Treasury Bill 2019	18.07%
364 Days Treasury Bill 2019	10.37%
364 Days Treasury Bill 2019	8.92%
364 Days Treasury Bill 2020	6.03%
364 Days Treasury Bill 2019	5.95%
364 Days Treasury Bill 2020	5.91%
364 Days Treasury Bill 2020	2.88%
364 Days Treasury Bill 2019	2.32%
Others	2.96%
<b>Cash and Money Markets</b>	<b>15.98%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

# Pension Unit Linked Pension Secure Fund

ULIF00803/03/2005PNSNSECURE122

June 2019



## Fund Details

**Investment Objective:** The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions. The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	28.1069
<b>Inception Date:</b>	03-Mar-05
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.06%	3.97%	7.56%	4.54%	7.47%	8.17%
Benchmark**	0.80%	6.12%	11.50%	7.17%	8.78%	8.05%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	4.27
Debt	29.15
<b>Total</b>	<b>33.42</b>

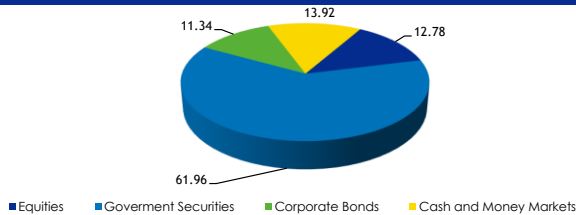
## Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	4.89

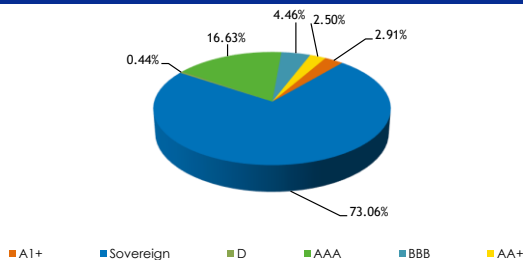
## Security Name Net Asset (%)

Equities	12.78%
HDFC Bank Ltd.	1.33%
Reliance Industries Ltd.	1.25%
ICICI Bank Ltd.	0.97%
Infosys Ltd.	0.75%
ITC Ltd.	0.74%
Larsen & Toubro Ltd.	0.69%
Housing Development Finance Corporation Ltd.	0.66%
State Bank of India	0.46%
Tata Consultancy Services Ltd.	0.45%
Kotak Mahindra Bank Ltd.	0.42%
Others	5.06%
Government Securities	61.96%
7.27% GOI 2026	12.87%
7.17% GOI 2028	12.70%
7.26% GOI 2029	7.06%
9.15% GOI 2024	6.76%
8.24% GOI 2027	4.45%
08.47% Gujarat 2028	3.33%
7.32% GOI 2024	3.21%
07.62% GOI 2039	2.25%
08.35% Gujarat 2029	1.78%
8.17% GOI 2044	1.65%
Others	5.90%
Corporate Bonds	11.34%
Indiabulls Housing Finance Ltd.	4.63%
Reliance Capital Ltd.	3.78%
Shriram Transport Finance Co. Ltd.	2.12%
Indiabulls Housing Finance Ltd.	0.44%
Dewan Housing Finance Corporation Ltd.	0.37%
Cash and Money Markets	13.92%
Portfolio Total	100.00%

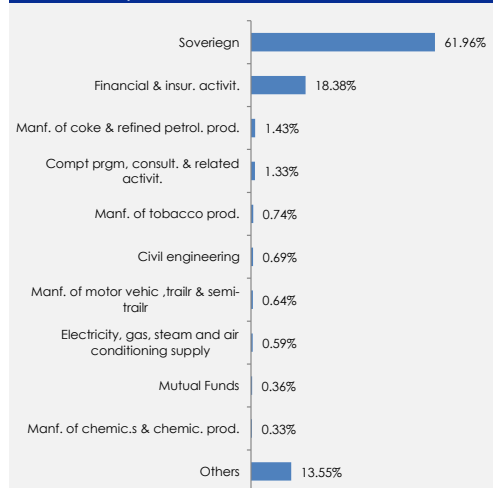
## Asset Mix



## Rating Profile



## Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	22.7423
<b>Inception Date:</b>	08-Feb-08
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-2.44%	1.69%	5.17%	3.29%	6.43%	7.47%
Benchmark**	0.80%	6.12%	11.50%	7.17%	8.78%	7.62%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

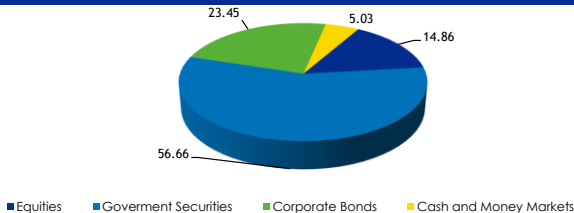
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.28
Debt	13.08
<b>Total</b>	<b>15.35</b>

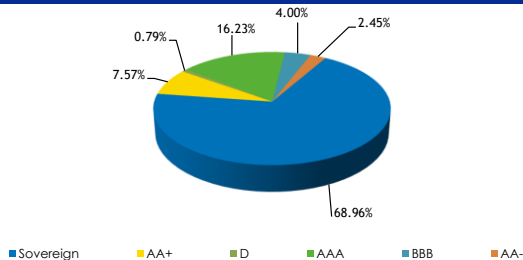
Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	5.06

## Asset Mix



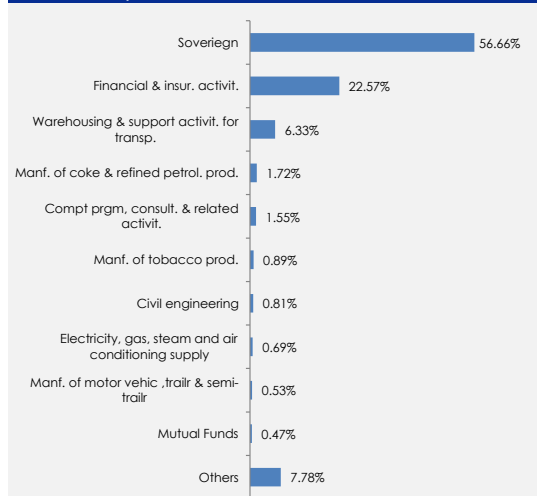
## Rating Profile



## Security Name

## Net Asset (%)

<b>Equities</b>	<b>14.86%</b>
HDFC Bank Ltd.	1.59%
Reliance Industries Ltd.	1.50%
ICICI Bank Ltd.	1.15%
ITC Ltd.	0.89%
Infosys Ltd.	0.87%
Larsen & Toubro Ltd.	0.81%
Housing Development Finance Corporation Ltd.	0.77%
State Bank of India	0.53%
Tata Consultancy Services Ltd.	0.53%
Kotak Mahindra Bank Ltd.	0.51%
Others	5.71%
<b>Government Securities</b>	<b>56.66%</b>
7.17% GOI 2028	13.49%
7.26% GOI 2029	11.56%
9.15% GOI 2024	7.58%
8.24% GOI 2027	4.74%
7.27% GOI 2026	4.65%
08.47% Gujarat 2028	3.41%
7.32% GOI 2024	3.19%
07.62% GOI 2039	2.62%
7.72% GOI 2025	1.96%
8.32% Karnataka 2029	1.59%
Others	1.87%
<b>Corporate Bonds</b>	<b>23.45%</b>
Adani Ports and Special Economic Zone Ltd.	6.22%
Indian Railway Finance Corporation Ltd.	3.38%
Reliance Capital Ltd.	3.29%
Indiabulls Housing Finance Ltd.	2.69%
LIC Housing Finance Ltd.	2.65%
Housing Development Finance Corporation Ltd.	2.01%
Yes Bank Ltd.	2.01%
Dewan Housing Finance Corporation Ltd.	0.65%
Indiabulls Housing Finance Ltd.	0.55%
<b>Cash and Money Markets</b>	<b>5.03%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on June 30, 2019:	55.0683
Inception Date:	11-Feb-03
Fund Manager:	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.92%	4.34%	7.19%	5.30%	8.26%	11.49%
Benchmark**	0.35%	6.73%	11.27%	8.22%	9.73%	9.98%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	14.88
Debt	31.14
<b>Total</b>	<b>46.02</b>

Modified Duration<sup>§</sup>

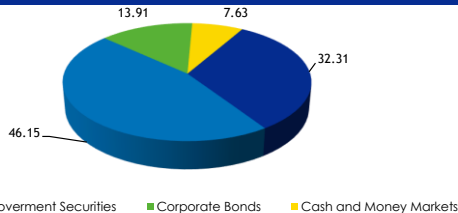
Security Type	Duration
Fixed Income Investments	4.85

## Security Name

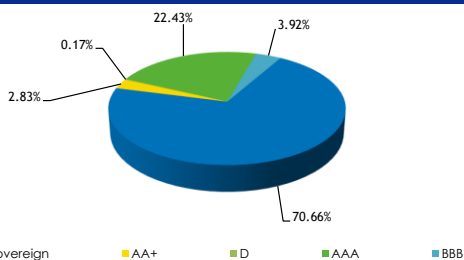
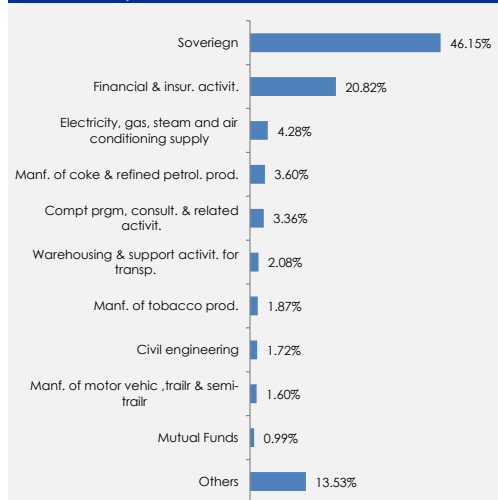
## Net Asset (%)

<b>Equities</b>	<b>32.31%</b>
HDFC Bank Ltd.	3.35%
Reliance Industries Ltd.	3.15%
ICICI Bank Ltd.	2.46%
Infosys Ltd.	1.89%
ITC Ltd.	1.87%
Larsen & Toubro Ltd.	1.72%
Housing Development Finance Corporation Ltd.	1.68%
State Bank of India	1.15%
Tata Consultancy Services Ltd.	1.15%
Kotak Mahindra Bank Ltd.	1.06%
Others	12.83%
<b>Government Securities</b>	<b>46.15%</b>
7.17% GOI 2028	9.20%
7.26% GOI 2029	8.58%
7.27% GOI 2026	8.48%
7.16% GOI 2023	2.64%
08.47% Gujarat 2028	2.63%
7.32% GOI 2024	2.49%
07.62% GOI 2039	2.44%
9.15% GOI 2024	2.03%
08.35% Gujarat 2029	1.43%
6.35% GOI 2020	1.33%
Others	4.90%
<b>Corporate Bonds</b>	<b>13.91%</b>
Indiabulls Housing Finance Ltd.	4.04%
Power Grid Corporation of India Ltd.	2.78%
Reliance Capital Ltd.	2.56%
LIC Housing Finance Ltd.	2.27%
Adani Ports and Special Economic Zone Ltd.	1.85%
Indiabulls Housing Finance Ltd.	0.30%
Dewan Housing Finance Corporation Ltd.	0.11%
<b>Cash and Money Markets</b>	<b>7.63%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Asset Mix



## Rating Profile

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Pension Unit Linked  
**Pension Growth Fund**

ULIF00703/03/2005PNSNGROWTH122

June 2019



#### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	36.8260
<b>Inception Date:</b>	03-Mar-05
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-0.17%	5.74%	7.97%	6.52%	9.59%	10.24%
Benchmark**	-0.10%	7.32%	10.97%	9.22%	10.63%	10.35%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

#### Asset Class Wise AUM

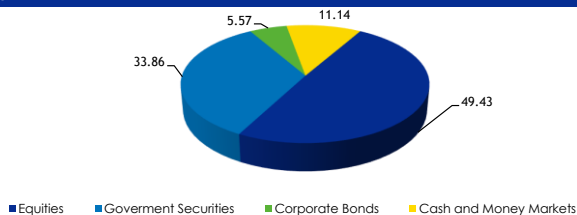
Asset Class	AUM (in Cr.)
Equity	30.18
Debt	30.88
<b>Total</b>	<b>61.06</b>

#### Modified Duration<sup>§</sup>

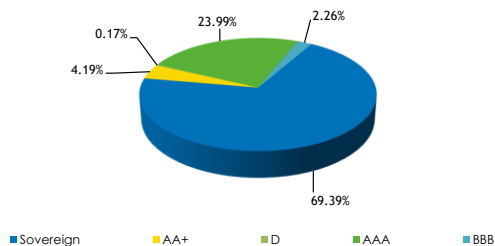
Security Type	Duration
Fixed Income Investments	4.47

Security Name	Net Asset (%)
<b>Equities</b>	<b>49.43%</b>
Kotak Mahindra Mutual Fund	4.88%
Reliance Industries Ltd.	4.74%
HDFC Bank Ltd.	2.95%
Reliance Mutual Fund	2.91%
Infosys Ltd.	2.88%
ITC Ltd.	2.81%
ICICI Bank Ltd.	2.61%
Larsen & Toubro Ltd.	2.58%
Housing Development Finance Corporation Ltd.	2.54%
Tata Consultancy Services Ltd.	1.75%
Others	18.78%
<b>Government Securities</b>	<b>33.86%</b>
7.27% GOI 2026	6.14%
7.17% GOI 2028	4.10%
9.15% GOI 2024	3.63%
7.26% GOI 2029	3.45%
7.95% GS 2032	3.40%
8.24% GOI 2027	1.84%
08.47% Gujarat 2028	1.77%
7.32% GOI 2024	1.71%
6.84% GOI 2022	1.34%
8.26% GOI 2027	1.27%
Others	5.21%
<b>Corporate Bonds</b>	<b>5.57%</b>
Indiabulls Housing Finance Ltd.	1.52%
Adani Ports and Special Economic Zone Ltd.	1.22%
Reliance Capital Ltd.	1.10%
Shriram Transport Finance Co. Ltd.	0.83%
Power Grid Corporation of India Ltd.	0.63%
Indiabulls Housing Finance Ltd.	0.19%
Dewan Housing Finance Corporation Ltd.	0.08%
<b>Cash and Money Markets</b>	<b>11.14%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

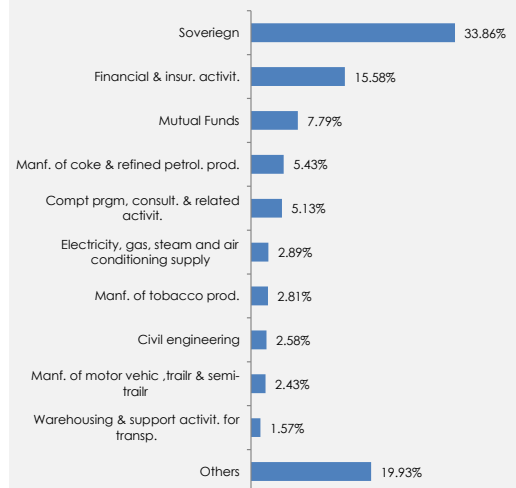
#### Asset Mix



#### Rating Profile



#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	24.4788
<b>Inception Date:</b>	22-Jan-08
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.01%	8.38%	9.77%	11.23%	12.32%	8.18%
Benchmark**	-1.12%	8.53%	10.03%	11.27%	12.46%	7.97%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

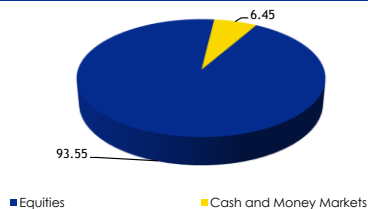
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	113.61
Debt	7.83
<b>Total</b>	<b>121.43</b>

Modified Duration<sup>#</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



## Security Name

## Net Asset (%)

Equities	93.55%
Kotak Mahindra Mutual Fund	10.41%
Reliance Industries Ltd.	9.16%
HDFC Bank Ltd.	6.86%
Infosys Ltd.	5.79%
ITC Ltd.	5.50%
ICICI Bank Ltd.	5.36%
Larsen & Toubro Ltd.	4.84%
Housing Development Finance Corporation Ltd.	4.42%
Tata Consultancy Services Ltd.	3.50%
Maruti Suzuki India Ltd.	2.64%
Others	35.07%
Cash and Money Markets	6.45%
Portfolio Total	100.00%

Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	24.57%
Mutual Funds	12.56%
Manf. of coke & refined petrol. prod.	10.50%
Compt prgm, consult. & related activit.	10.31%
Manf. of tobacco prod.	5.50%
Civil engineering	4.84%
Manf. of motor vehic., trailr & semi-trailr	4.60%
Electricity, gas, steam and air conditioning supply	3.55%
Manf. of chemic.s & chemic. prod.	2.91%
Manf. of other transport equipment	2.33%
Others	18.33%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** This fund is designed to generate steady returns through investment in infrastructure and related equities.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	12.6844
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.71%	8.98%	4.13%	-0.30%	6.55%	2.55%
Benchmark**	0.92%	6.11%	7.79%	2.59%	5.79%	-0.38%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

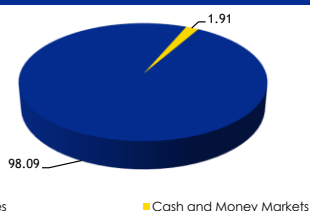
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	6.55
Debt	0.13
<b>Total</b>	<b>6.68</b>

Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



## Security Name

## Net Asset (%)

Equities	98.09%
NTPC Ltd.	9.60%
Larsen & Toubro Ltd.	9.30%
Bharti Airtel Ltd.	8.94%
Adani Ports and Special Economic Zone Ltd.	7.33%
Tata Power Co. Ltd.	7.08%
Power Grid Corporation of India Ltd.	7.00%
Container Corporation Of India Ltd.	5.77%
NCC Ltd.	5.15%
Ahluwalia Contracts Ltd.	4.21%
Sadbhav Engineering Ltd.	3.49%
Others	30.22%
Cash and Money Markets	1.91%
Portfolio Total	100.00%

Sectoral Break-Up<sup>§</sup>

Electricity, gas, steam and air conditioning supply	23.68%
Civil engineering	17.56%
Warehousing & support activit. for transp.	15.11%
Telecommunications	10.56%
Construction of buildings	9.36%
Financial & insur. activit.	7.61%
Manuf. of other non-metallic mineral prod.	3.78%
Manuf of compu, electronic and optcl prod	3.47%
Manuf. of machi. & equipment n.e.c.	2.55%
Manuf of fbrictd metl prdut, except mchn, equip	2.51%
Others	3.81%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is Nifty Infrastructure

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	14.2505
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	0.02%	10.56%	7.79%	1.07%	9.75%	3.83%
Benchmark**	0.08%	8.23%	7.42%	-1.74%	5.26%	-2.26%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

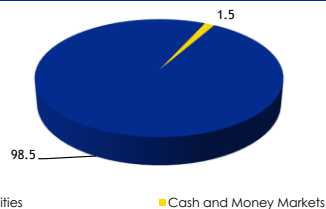
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	15.09
Debt	0.23
<b>Total</b>	<b>15.32</b>

Modified Duration<sup>§</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



## Security Name

## Net Asset (%)

Equities	98.50%
State Bank of India	9.46%
NTPC Ltd.	8.41%
Oil & Natural Gas Corpn Ltd.	8.09%
Coal India Ltd.	7.99%
Bharat Petroleum Corporation Ltd.	6.62%
Oil India Ltd.	5.88%
Gail (India) Ltd.	5.62%
Container Corporation Of India Ltd.	4.65%
Gujarat State Petronet Ltd.	4.64%
National Mineral Development Corporation Ltd.	3.73%
Others	33.41%
Cash and Money Markets	1.50%
Portfolio Total	100.00%

Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	22.26%
Electricity, gas, steam and air conditioning supply	18.77%
Extrac. of crude petrol. & natural gas	13.97%
Manf. of coke & refined petrol. prod.	11.54%
Mining of coal & lignite	7.99%
Warehousing & support activit. for transp.	4.65%
Land Transport & Transport Via Pipelines	4.64%
Mining of metal ores	3.73%
Manuf of compu, electronic and optcl prod	3.62%
Manf. of basic metals	2.61%
Others	6.22%

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark for this fund is BSE PSU Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

<b>NAV as on June 30, 2019:</b>	19.1826
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-4.28%	-1.41%	1.48%	1.12%	4.79%	7.15%
Benchmark**	0.80%	6.12%	11.50%	7.17%	8.78%	8.46%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	80.00%	100.00%
Equity	0.00%	20.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	0.51
Debt	3.01
<b>Total</b>	<b>3.53</b>

Modified Duration<sup>§</sup>

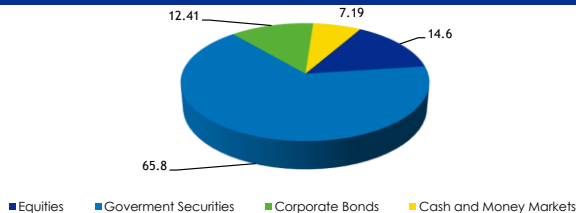
Security Type	Duration
Fixed Income Investments	5.03

## Security Name

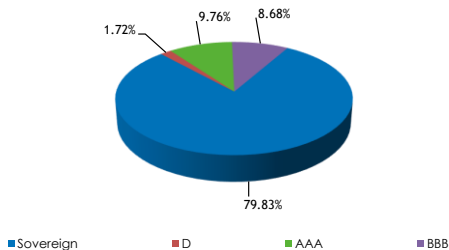
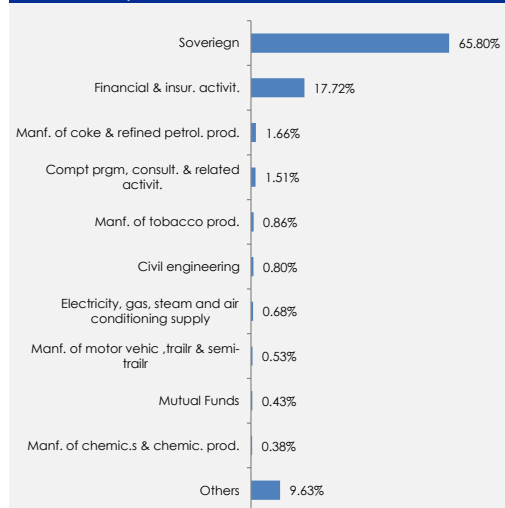
## Net Asset (%)

Equities	14.60%
HDFC Bank Ltd.	1.55%
Reliance Industries Ltd.	1.45%
ICICI Bank Ltd.	1.14%
ITC Ltd.	0.86%
Infosys Ltd.	0.85%
Larsen & Toubro Ltd.	0.80%
Housing Development Finance Corporation Ltd.	0.76%
State Bank of India	0.52%
Tata Consultancy Services Ltd.	0.52%
Kotak Mahindra Bank Ltd.	0.49%
Others	5.66%
Government Securities	65.80%
7.26% GOI 2029	11.64%
7.27% GOI 2026	10.40%
7.17% GOI 2028	10.31%
9.15% GOI 2024	7.47%
8.79% Gujarat SDL 2022	7.43%
8.24% GOI 2027	4.55%
7.32% GOI 2024	3.48%
08.47% Gujarat 2028	3.33%
07.62% GOI 2039	3%
8.32% Karnataka 2029	1.50%
Others	2.69%
Corporate Bonds	12.41%
Reliance Capital Ltd.	7.16%
Indiabulls Housing Finance Ltd.	2.93%
Dewan Housing Finance Corporation Ltd.	1.42%
Indiabulls Housing Finance Ltd.	0.90%
Cash and Money Markets	7.19%
Portfolio Total	100.00%

## Asset Mix



## Rating Profile

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets. The risk profile for this fund is Medium

NAV as on June 30, 2019:	20.2584
Inception Date:	25-Jan-10
Fund Manager:	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.29%	4.07%	7.06%	4.98%	8.10%	7.77%
Benchmark**	0.35%	6.73%	11.27%	8.22%	9.73%	8.95%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	55.00%	100.00%
Equity	0.00%	45.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	3.17
Debt	6.53
<b>Total</b>	<b>9.70</b>

Modified Duration<sup>§</sup>

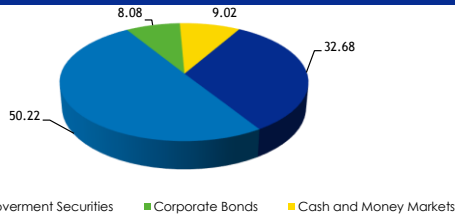
Security Type	Duration
Fixed Income Investments	4.88

## Security Name

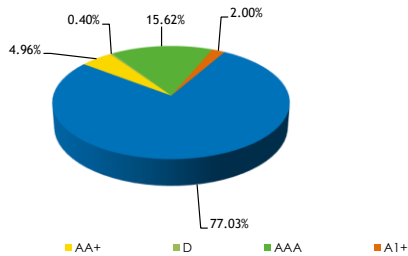
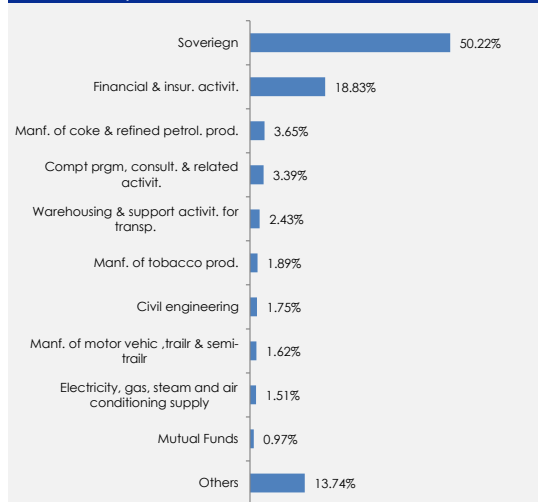
Net Asset (%)

<b>Equities</b>	<b>32.68%</b>
HDFC Bank Ltd.	3.38%
Reliance Industries Ltd.	3.18%
ICICI Bank Ltd.	2.48%
Infosys Ltd.	1.90%
ITC Ltd.	1.89%
Larsen & Toubro Ltd.	1.75%
Housing Development Finance Corporation Ltd.	1.69%
Tata Consultancy Services Ltd.	1.16%
State Bank of India	1.16%
Kotak Mahindra Bank Ltd.	1.07%
Others	13.02%
<b>Government Securities</b>	<b>50.22%</b>
7.27% GOI 2026	11.14%
7.26% GOI 2029	9.31%
7.17% GOI 2028	9.27%
9.15% GOI 2024	2.72%
8.79% Gujarat SDL 2022	2.70%
08.47% Gujarat 2028	2.65%
07.62% GOI 2039	2.62%
7.32% GOI 2024	2.53%
08.35% Gujarat 2029	1.42%
6.35% GOI 2020	1.34%
Others	4.52%
<b>Corporate Bonds</b>	<b>8.08%</b>
Indiabulls Housing Finance Ltd.	4.26%
Adani Ports and Special Economic Zone Ltd.	2.19%
Shriram Transport Finance Co. Ltd.	1.04%
Indiabulls Housing Finance Ltd.	0.33%
Dewan Housing Finance Corporation Ltd.	0.26%
<b>Cash and Money Markets</b>	<b>9.02%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Asset Mix



## Rating Profile

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	22.5104
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar, Nitin Garg

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.40%	4.45%	6.46%	5.72%	9.08%	8.98%
Benchmark**	-0.10%	7.32%	10.97%	9.22%	10.63%	9.17%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	40.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.69
Debt	6.27
<b>Total</b>	<b>11.95</b>

Modified Duration<sup>§</sup>

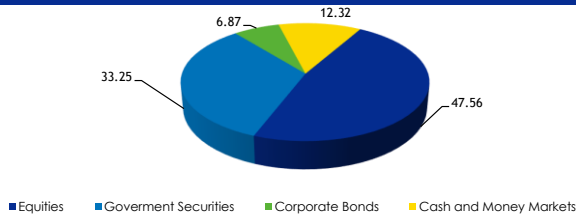
Security Type	Duration
Fixed Income Investments	4.36

## Security Name

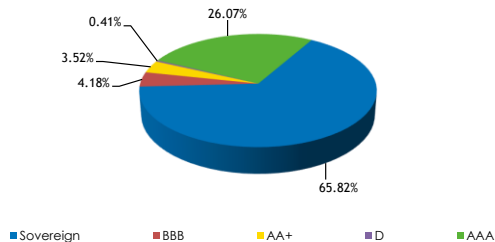
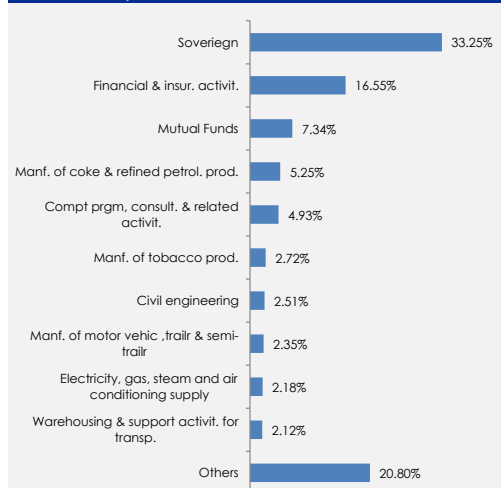
## Net Asset (%)

<b>Equities</b>	<b>47.56%</b>
Kotak Mahindra Mutual Fund	4.66%
Reliance Industries Ltd.	4.59%
HDFC Bank Ltd.	2.86%
Infosys Ltd.	2.77%
ITC Ltd.	2.72%
Reliance Mutual Fund	2.68%
ICICI Bank Ltd.	2.52%
Larsen & Toubro Ltd.	2.51%
Housing Development Finance Corporation Ltd.	2.45%
Tata Consultancy Services Ltd.	1.68%
Others	18.12%
<b>Government Securities</b>	<b>33.25%</b>
7.27% GOI 2026	7.08%
7.17% GOI 2028	6.42%
7.26% GOI 2029	6.35%
9.15% GOI 2024	3.12%
7.16% GOI 2023	1.87%
07.62% GOI 2039	1.86%
08.47% Gujarat 2028	1.79%
7.32% GOI 2024	1.71%
6.35% GOI 2020	0.92%
8.26% GOI 2027	0.81%
Others	1.32%
<b>Corporate Bonds</b>	<b>6.87%</b>
Indiabulls Housing Finance Ltd.	2.59%
Reliance Capital Ltd.	2.11%
Adani Ports and Special Economic Zone Ltd.	1.78%
Dewan Housing Finance Corporation Ltd.	0.21%
Indiabulls Housing Finance Ltd.	0.18%
<b>Cash and Money Markets</b>	<b>12.32%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

## Asset Mix



## Rating Profile

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification (All Economic Activities) - 2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

<b>NAV as on June 30, 2019:</b>	23.8929
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Jayesh Sundar

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	Inception*
Portfolio return	-1.02%	8.23%	9.42%	10.93%	12.18%	9.67%
Benchmark**	-1.12%	8.53%	10.03%	11.27%	12.46%	9.50%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

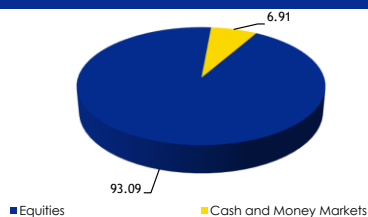
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	27.91
Debt	2.08
<b>Total</b>	<b>29.98</b>

Modified Duration<sup>#</sup>

Security Type	Duration
Fixed Income Investments	

## Asset Mix



Security Name	Net Asset (%)
<b>Equities</b>	<b>93.09%</b>
Kotak Mahindra Mutual Fund	10.17%
Reliance Industries Ltd.	9.13%
HDFC Bank Ltd.	6.84%
Infosys Ltd.	5.79%
ITC Ltd.	5.48%
ICICI Bank Ltd.	5.38%
Larsen & Toubro Ltd.	4.82%
Housing Development Finance Corporation Ltd.	4.40%
Tata Consultancy Services Ltd.	3.64%
Maruti Suzuki India Ltd.	2.63%
Others	34.81%
<b>Cash and Money Markets</b>	<b>6.91%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

Financial & insur. activit.	24.49%
Mutual Funds	12.27%
Manf. of coke & refined petrol. prod.	10.48%
Compt prgm, consult. & related activit.	10.45%
Manf. of tobacco prod.	5.48%
Civil engineering	4.82%
Manf. of motor vehic., trailr & semi-trailr	4.59%
Electricity, gas, steam and air conditioning supply	3.53%
Manf. of chemic.s & chemic. prod.	2.90%
Manf. of other transport equipment	2.32%
Others	18.67%

§Sector Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.



Risk control : As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

**WHERE AND HOW YOU CAN MAKE YOUR PREMIUM PAYMENTS:**

 Branch Offices	Walk into any of our branch offices and pay your premium through multiple modes (Cash payments upto ₹75,000/- only).	 EBPP	Pay your premium online via net-banking (available with selected banks).
 NEFT	Make payments through Net Banking or by submitting the NEFT form to the bank.	 Axis Bank	Pay your Premium at any of the Axis Bank Branches.
 Credit Card	Pay your premium online using your Visa or MasterCard Credit Card.	 Free Cheque pick-up	Avail this facility if your premium amount is above ₹ 5,000.
 ECS	Give ECS instructions to your bank account and make premium payments.	 IVR	Pay your premium with your credit card (VISA or MasterCard) by calling us on 1800-180-2266

#### CAGR- Compounded Annualised Growth Rate

For more details on risk factors, terms & condition, please read sales brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance are not indicative of future returns. Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Limited is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by insurance company. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subjects to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured results.

#### Benchmark Indices Provided by CRISIL

The composite indices are computed based on national Asset Allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL indices are sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Aviva Trade logo displayed above belongs to Aviva Brands Limited and is used by Aviva Life Insurance Company India Limited under License.

#### BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Advt. no. Jul 1/19

IRDAI Registration Number: 122



For more details, call now on the toll-free number

**1800-103-7766**

(Monday to Saturday, 8 a.m to 8 p.m)

For non-MTNL/BSNL users the number is

**0124-2709046**

[www.avivaindia.com](http://www.avivaindia.com)

#### Aviva Life Insurance Company India Limited

Aviva Tower, Sector Road, Opp. Golf Course, Sector 43, Gurgaon, Haryana -122 003

**CIN:** U66010DL2000PLC107880

**Tel:** +91(0) 124 270 9000-01, **Fax:** +91(0) 124 257 1214

**E-mail:** [customerservices@avivaindia.com](mailto:customerservices@avivaindia.com)

**Registered Office:** 2nd Floor, Prakashdeep Building, 7 Tolstoy Marg, New Delhi - 110 001