

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICY HOLDER

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



# April 2026

## Aviva Investor



## Economy - India:

The global macroeconomic landscape remained heavily influenced by unabating geopolitical tensions in West Asia, particularly around the strategically critical Strait of Hormuz, a key transit route for nearly one-fifth of global oil supplies. Despite the announcement of a temporary ceasefire during the month, the situation remained fragile, with repeated violations, naval blockades, and security threats continuing to restrict the free movement of vessels through the strait. Consequently, global supply chains, inflation trajectories, and investor sentiment remain under pressure, reflecting the persistent volatility stemming from this geopolitical flashpoint. This situation has persisted for two months now.

The Monetary Policy Committee (MPC) unanimously decided to hold the policy interest rates unchanged while maintaining neutral stance in its April policy. Policy provided the first insight into the RBI's assessment of the impact of the West Asia crisis on growth and inflation. The overall tone of the policy was cautious, with the RBI Governor highlighting upside risks to inflation and downside risks to growth. The RBI pegged FY27 headline CPI inflation at 4.6% and core CPI estimates at 4.4% while raising quarterly CPI estimates. Upside risks to inflation stem from energy price pass-through and the possibility of higher food inflation due to El Nino. FY27 real GDP growth is estimated at 6.9%, with downward revisions to quarterly estimates. Headwinds to growth estimates emerge given the uncertainty surrounding the duration of the West Asia crisis and disruption of the supply chain and weather-related events.

Headline CPI inflation continued to inch up to 3.4% YoY (Mar-26) against 3.2% reported in previous month given rising Food & Beverages inflation which clocked 3.7% YoY against 3.4% in Feb-26. Core inflation remained unchanged at 3.4% in Mar-26, suggesting that the pass through of higher input costs by companies to consumers is yet to begin. India's WPI inflation for Mar-26 followed a similar trend climbing to 26 months high of 3.9% YoY against 2.1% in Feb-26.

The Index of Industrial Production (IIP) for Mar-26 moderated to 4.1% YoY against revised print of 5.1% in Feb-26 supported by mining sector (5.5% YoY) & resilient manufacturing sector (4.3% YoY). Electricity production witnessed some slowdown. Use based classification indicated strength in capital goods production, Infra & construction goods and consumer durable segment while consumer non-durable segment turned positive for the month compared to previous month. Impact of the war on high frequency indicators needs close monitoring in the coming months. Widening gap between Credit growth (15% YoY) & deposit growth (12% YoY) is resulting in record high Credit-Deposit ratio and increasing reliance on costlier wholesale funding like CDs.

On the external front, India's Merchandise trade deficit narrowed to USD 20.7 bn in Mar-26 from USD 27 bn earlier, driven by sharp rise in oil refinery exports while drop in oil imports with lower import volumes likely offsetting the impact of higher oil prices. Gold imports too witnessed sharp drop during the month. India's services trade surplus was largely stable at USD 18.2 bn in Mar-26, compared with USD 17.8 bn in Feb-26. Elevated crude & LNG prices arising out of West Asia crisis may not only lead to higher import bill but also impact exports due to impact on global growth outlook. A widening CAD coupled with capital outflows may keep the domestic currency under pressure despite RBI's efforts to curb speculative trading in NDF and stem the free fall in currency. Forex reserves remained under pressure given RBI's attempt to support depreciating domestic currency.

## Economy - Global:

The US Federal Reserve decided to hold key policy rates while acknowledging that developments in Middle East are contributing to a high level of uncertainty to economic outlook. US labor data is yet to fully price in the geopolitical impact, continuing to show strength. However, inflation prints at various levels (CPI, PPI) inched up annually as well as sequentially reflecting rising energy prices. Global bond yields continued to remain elevated reflecting worsening growth-inflation dynamics and limited policy flexibility. Fiscal impact of US-Iran war on already elevated US debt trajectory has kept the US treasury yields under pressure. The Bank of Japan (BoJ) maintained its short-term policy rate at 0.75%, following a 6-3 split vote that showed significant internal pressure for higher rates due to rising inflation. While holding steady, the bank upgraded its inflation forecasts and signaled potential future hikes.

### Bond Outlook and Strategy:

Elevated crude oil prices remain a key risk, with spillovers into domestic inflation. Furthermore, the evolving El Nino weather pattern poses upside risks to food inflation, which could delay the disinflation trajectory and keep headline inflation sticky in the near term. Currency pressures could further exacerbate imported inflation, limiting the MPC's options on interest rates. At the same time, with major global central banks approaching the end of their easing cycles, global liquidity conditions may not be as supportive as in prior years, keeping global yields firm. Domestically bond yields cooled off from their March end highs but have started rising again lately. They are likely to stay elevated driven by persistent supply dynamics and an uncertain macro backdrop. Fiscal pressures partly stemming from potential reductions in excise duties could expand borrowing needs, reinforcing supply-side challenges. This coupled with sizeable State Development Loan issuances are expected to keep upward pressure on yields. Looking ahead to FY27, a critical question is whether the RBI will be able to absorb the anticipated large sovereign supply through Open Market Operations (OMOs) as effectively as it did in FY26. While precedent suggests the central bank has both the intent and tools to manage liquidity and smoothen yields, the scale of supply, combined with external uncertainties and inflation risks, could make such interventions more calibrated rather than aggressive. Although such policy tools may offer intermittent support, the broader environment calls for a measured and selective approach, as yield volatility is expected to remain a defining feature in the near term.

***ULIP policyholders, should stay aligned with their long-term asset allocation and risk tolerance during such times of heightened volatility and avoid making reactive decisions. Historically, phases following such market disruptions have tended to deliver relatively better returns. With yields moving up across the curve, bond funds are gradually becoming more appealing; however, their attractiveness will likely improve further as geopolitical risks peak and the markets fully price in the macro risks over time.***

### Equity Outlook and Strategy:

Indian Equity market snapped recent losing streak and posted robust monthly gains of 7.5% on Nifty50 Index, while Nifty Midcap50 Index and Nifty Smallcap100 Index outperformed with a return of 12.7% and 18.4% respectively in the month of April. All the major sectoral indices closed in the positive, with Nifty Realty Index and Nifty Metal Index outperforming with a gain of 21.9% and 15.4% respectively. Nifty IT Index underperformed with a return of 1.2%, on the back of tepid quarterly results and muted guidance, thereby dragging the frontline indices. Indian market rally was entirely driven by multiple expansion as EPS projections ranged from unchanged to minor decline. The sharp rebound in April in equity markets was fueled by the possibility of end of war. Corporate earnings for March quarter started on a somber note, with IT results disappointing on growth and guidance. FIIs net sold Rs 70,135 crores of cash Equities last month, while DIIs net bought Rs 51,063 crores of cash Equities.

Geopolitical tensions continue to cause short-term volatility and will be the prime mover for markets ahead in the near term. For the long run though, corporate earnings and management guidance will be crucial. We remain cautiously optimistic on return expectations ahead, while being watchful of the evolving global geo-political scenario and the challenges that are emerging on the external front. We continue to focus on opportunities in the market that offer decent risk reward balance.

***In the backdrop of the last month run-up in the equity prices, ULIP Policyholders should continue to follow their asset allocation and invest systematically for long term wealth creation.***

#### No. Of Funds Managed

Fund Manager	Equity Fund	Debt Fund	Balanced Fund
Anshul Mishra	10	NA	13
Mandar Pandeshwar	NA	3	13

**Fund Details**

**Investment Objective:** To generate a steady income through investment in high quality fixed income securities

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	28.4299
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.64%	0.16%	0.86%	6.24%	5.89%	5.68%	4.90%	6.61%
Benchmark**	0.87%	0.87%	2.78%	6.67%	6.69%	6.56%	5.76%	7.57%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt	60.00%	100.00%
Money Market & other cash instruments	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	84.22
<b>Total</b>	<b>84.22</b>

**Modified Duration\***

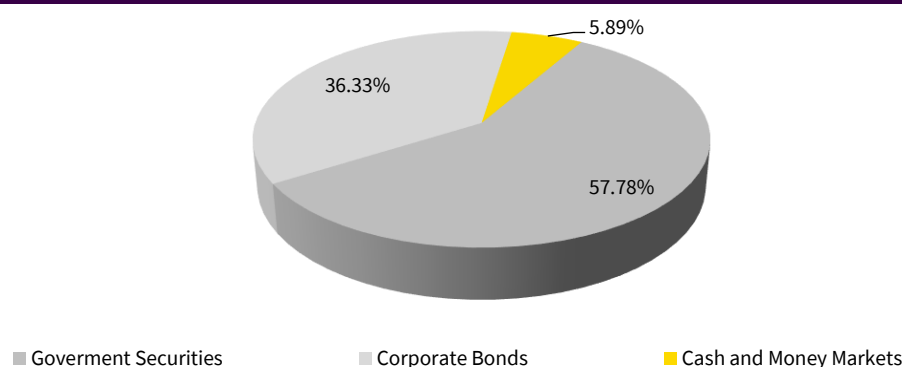
Security Type	Duration
Debt and Money Market Instruments	5.35

**Security Name**

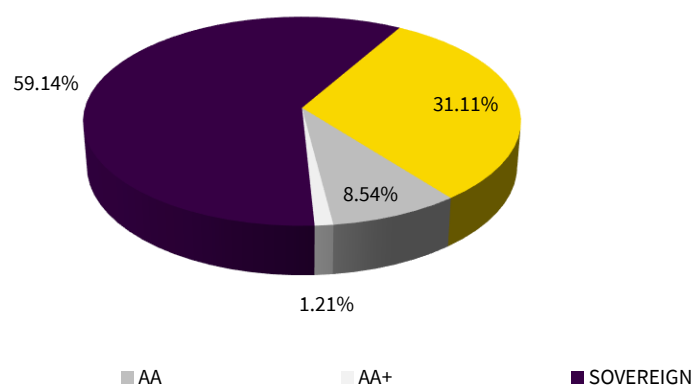
**Net Asset (%)**

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>57.78%</b>
6.48% GS 06-10-2035	12.22%
6.90% GS 15-04-2065	10.48%
7.09% GS 25-11-2074	4.97%
6.68% GS 07-07-2040	4.80%
6.75% GS 23-12-2029	3.74%
7.27% Maharashtra SGS 24-09-2036	3.40%
7.20% Maharashtra SGS 23-10-2036	3.38%
7.24% GS 18-08-2055	3.03%
07.06% GS 10-04-2028	2.51%
6.33% GS 05-05-2035	2.50%
Others	6.75%
<b>Corporate Bonds</b>	<b>36.33%</b>
8.43% Samman Capital Ltd 22-02-2028	8.34%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	6.56%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	4.41%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.72%
7.95% HDFC BANK Ltd. 21-09-2026	3.21%
7.44% NABARD 24-02-2028	3.20%
8.75% Shriram Finance 15-06-2026	2.07%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.02%
6.75% Piramal Finance Limited 26-09-2031	1.18%
7.62% NABARD 31-01-2028 Bonds Series 231	0.59%
Others	1.03%
<b>Cash and Money Markets</b>	<b>5.89%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

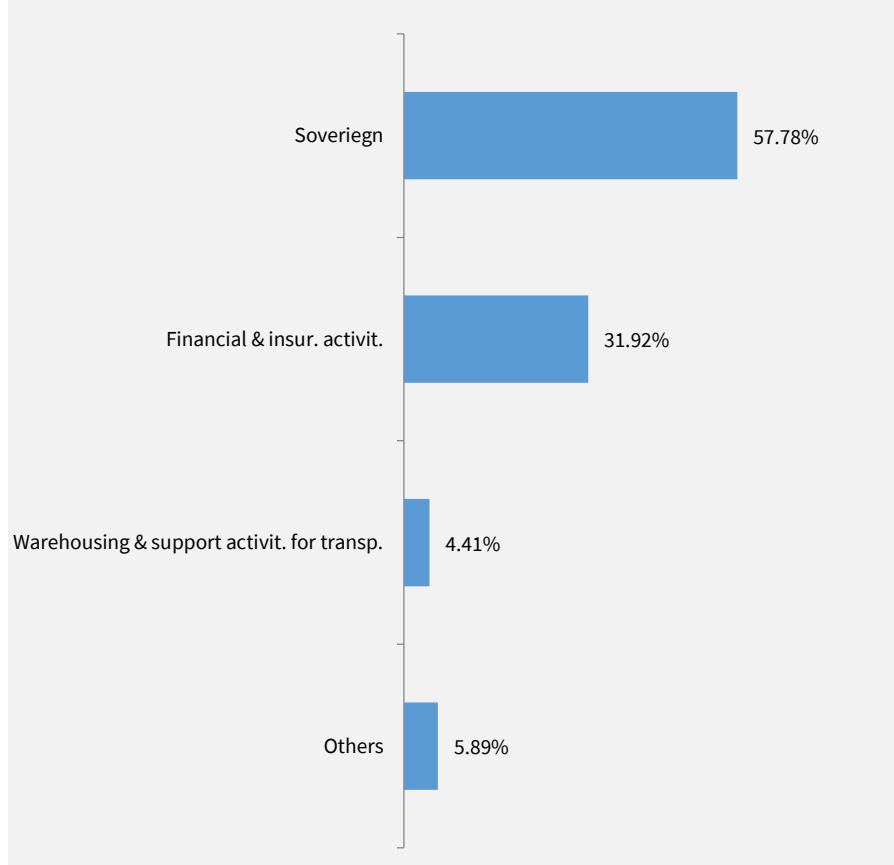
**Asset Mix**



**Rating Profile**



**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	36.0899
<b>Inception Date:</b>	06-Feb-08
<b>Fund Manager:</b>	Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.31%	2.15%	3.56%	7.87%	7.10%	6.80%	5.76%	7.29%
Benchmark**	0.87%	0.87%	2.78%	6.67%	6.69%	6.56%	5.76%	7.13%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

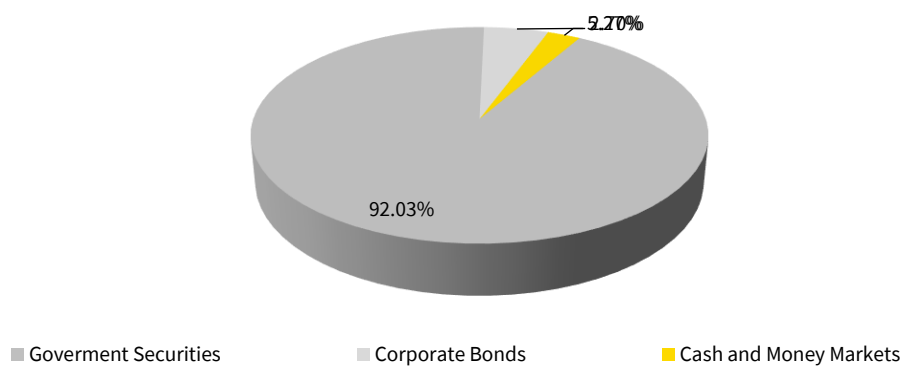
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	Nil
Debt	4.18
<b>Total</b>	<b>4.18</b>

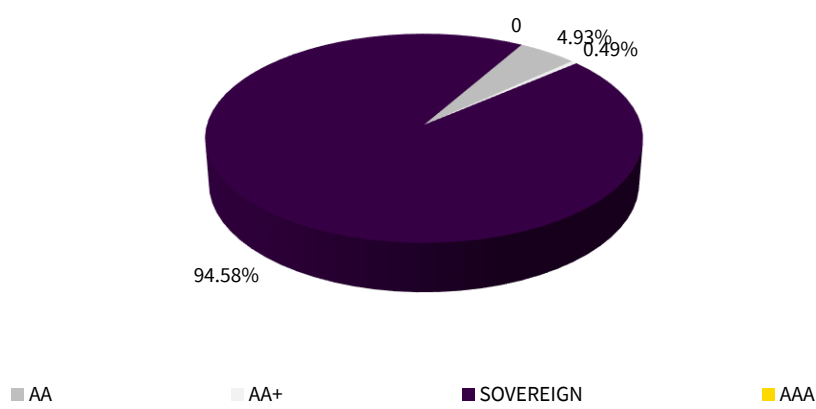
**Modified Duration\***

Security Type	Duration
Debt and Money Market Instruments	1.42

**Asset Mix**



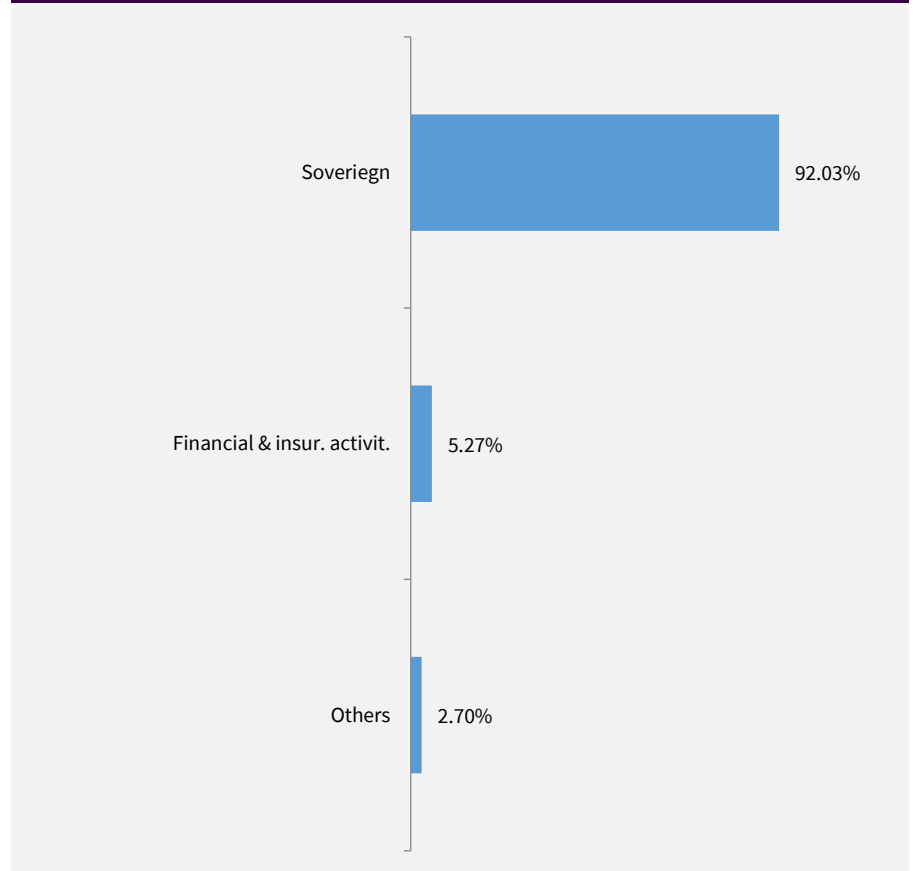
**Rating Profile**



**Security Name**

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>92.03%</b>
07.38% GS 20-06-2027	82.54%
7.70% AP SGS 06-12-2029	4.09%
7.52% HR SGS 02-05-2034	2.69%
7.42% TN SGS 03-04-2034	2.05%
7.04% GS 03-06-2029	0.66%
<b>Corporate Bonds</b>	<b>5.27%</b>
8.43% Samman Capital Ltd 22-02-2028	4.80%
6.75% Piramal Finance Limited 26-09-2031	0.47%
<b>Cash and Money Markets</b>	<b>2.70%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is CRISIL Composite Bond Index

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks.

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	47.1321
<b>Inception Date:</b>	27-Jan-04
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.69%	-0.62%	1.31%	5.53%	6.77%	6.50%	6.07%	7.65%
Benchmark**	1.84%	-0.23%	2.25%	6.25%	7.27%	7.01%	6.57%	7.56%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instrument	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

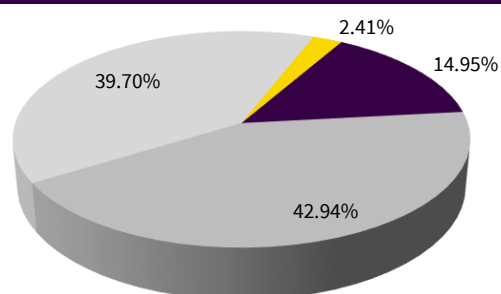
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	11.68
Debt	66.38
<b>Total</b>	<b>78.06</b>

**Modified Duration\***

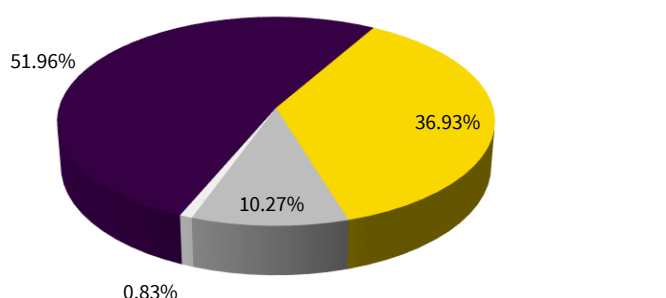
Security Type	Duration
Debt and Money Market Instruments	4.55

**Asset Mix**



■ Equities ■ Government Securities ■ Corporate Bonds ■ Cash and Money Markets

**Rating Profile**



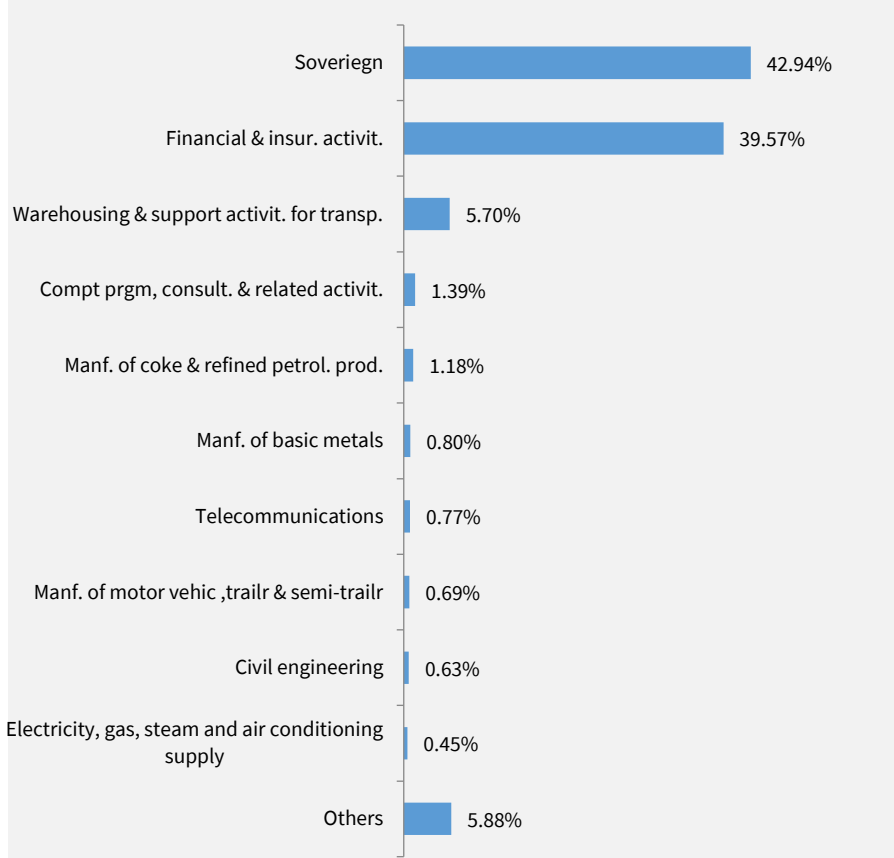
■ AAA ■ AA ■ AA+ ■ SOVEREIGN

**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>14.95%</b>
HDFC Bank Ltd.	1.74%
ICICI Bank Ltd.	1.22%
Reliance Industries Ltd.	1.18%
Bharti Airtel Ltd.	0.77%
State Bank of India	0.71%
Infosys Ltd.	0.64%
Larsen & Toubro Ltd.	0.63%
Axis Bank Ltd.	0.49%
ITC Ltd.	0.44%
Kotak Mahindra Bank Ltd.	0.38%
Others	6.75%
<b>Government Securities</b>	<b>42.94%</b>
6.48% GS 06-10-2035	10.00%
6.90% GS 15-04-2065	5.31%
6.68% GS 07-07-2040	4.12%
7.24% GS 18-08-2055	3.04%
6.33% GS 05-05-2035	2.63%
7.27% Maharashtra SGS 24-09-2036	2.60%
7.52% HR SGS 02-05-2034	2.39%
6.75% GS 23-12-2029	2.31%
7.42% TN SGS 03-04-2034	2.20%
7.09% GS 25-11-2074	2.11%
Others	6.23%
<b>Corporate Bonds</b>	<b>39.70%</b>
8.43% Samman Capital Ltd 22-02-2028	8.49%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	5.53%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.89%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	4.24%
7.95% HDFC BANK Ltd. 21-09-2026	3.59%
7.44% NABARD 24-02-2028	3.32%
7.62% NABARD 31-01-2028 Bonds Series 231	2.69%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.57%
7.45% PFC 15-07-2028	1.66%
8.75% Shriram Finance 15-06-2026	1.54%
Others	1.18%
<b>Cash and Money Markets</b>	<b>2.41%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** To generate steady returns with a minimum exposure to equities

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	30.3355
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.60%	-0.73%	0.66%	5.45%	6.55%	6.32%	5.97%	7.04%
Benchmark**	1.84%	-0.23%	2.25%	6.25%	7.27%	7.01%	6.57%	8.07%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	0.00%	20.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

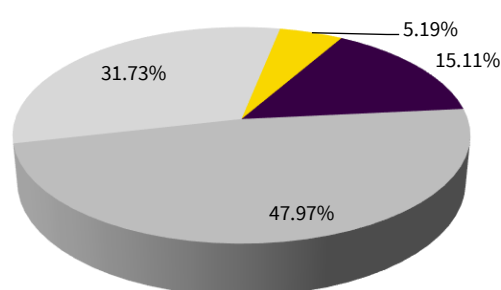
### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	7.45
Debt	41.90
<b>Total</b>	<b>49.34</b>

### Modified Duration\*

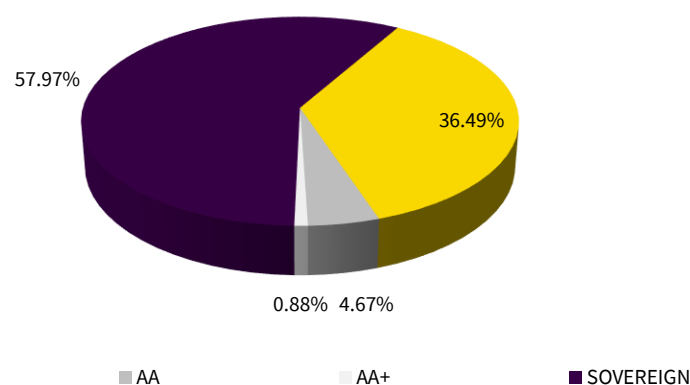
Security Type	Duration
Debt and Money Market Instruments	4.63

### Asset Mix



■ Equities ■ Government Securities ■ Corporate Bonds ■ Cash and Money Markets

### Rating Profile



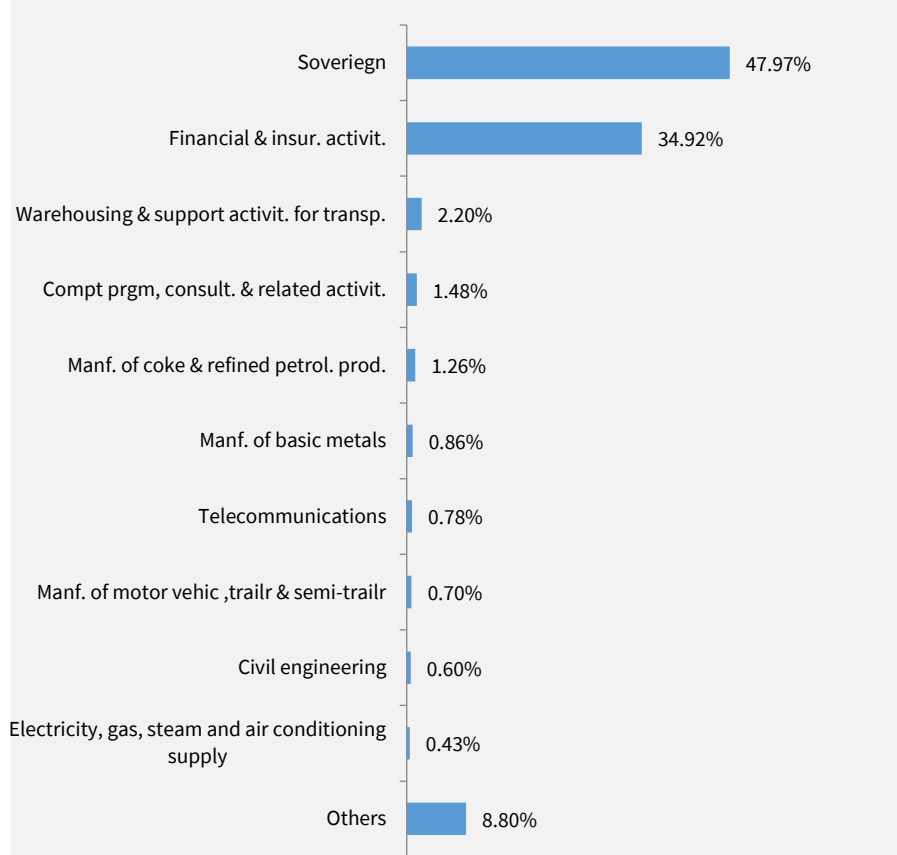
■ AAA ■ AA ■ AA+ ■ SOVEREIGN

### Security Name

### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>15.11%</b>
HDFC Bank Ltd.	1.55%
Reliance Industries Ltd.	1.26%
ICICI Bank Ltd.	1.20%
Bharti Airtel Ltd.	0.78%
State Bank of India	0.71%
Infosys Ltd.	0.67%
Larsen & Toubro Ltd.	0.60%
Axis Bank Ltd.	0.49%
ITC Ltd.	0.43%
Kotak Mahindra Bank Ltd.	0.39%
Others	7.03%
<b>Government Securities</b>	<b>47.97%</b>
6.48% GS 06-10-2035	9.91%
7.70% AP SGS 06-12-2029	5.97%
6.90% GS 15-04-2065	5.64%
6.68% GS 07-07-2040	4.17%
7.52% HR SGS 02-05-2034	2.70%
7.27% Maharashtra SGS 24-09-2036	2.62%
7.42% TN SGS 03-04-2034	2.48%
6.33% GS 05-05-2035	2.44%
6.75% GS 23-12-2029	2.33%
7.24% GS 18-08-2055	2.24%
Others	7.47%
<b>Corporate Bonds</b>	<b>31.73%</b>
7.9265 % LIC Housing Finance Ltd. 14-07-2027	6.10%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.76%
8.43% Samman Capital Ltd 22-02-2028	3.87%
7.62% NABARD 31-01-2028 Bonds Series 231	3.85%
7.95% HDFC BANK Ltd. 21-09-2026	3.04%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	2.03%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.03%
7.45% PFC 15-07-2028	1.62%
8.75% Shriram Finance 15-06-2026	1.42%
7.44% NABARD 24-02-2028	1.21%
Others	1.80%
<b>Cash and Money Markets</b>	<b>5.19%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	40.5166
<b>Inception Date:</b>	11-Jul-06
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.73%	-0.56%	1.36%	6.39%	7.34%	6.95%	6.55%	7.32%
Benchmark**	1.84%	-0.23%	2.25%	6.25%	7.27%	7.01%	6.57%	7.96%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	2.43
Debt	13.66
<b>Total</b>	<b>16.09</b>

### Modified Duration\*

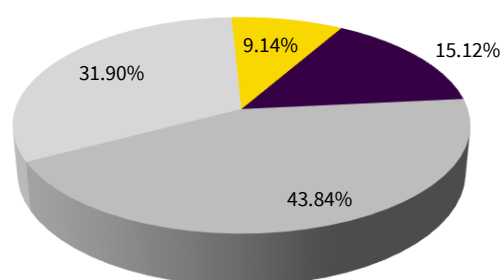
Security Type	Duration
Debt and Money Market Instruments	4.48

### Security Name

### Net Asset (%)

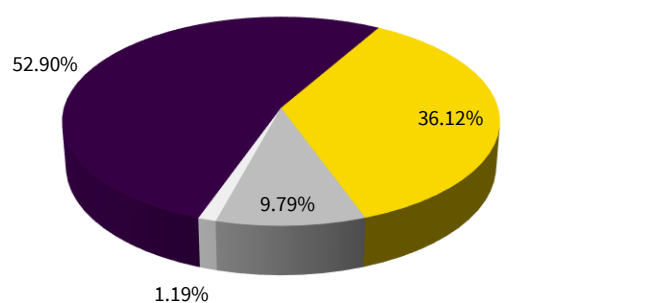
Security Name	Net Asset (%)
<b>Equities</b>	<b>15.12%</b>
HDFC Bank Ltd.	1.60%
ICICI Bank Ltd.	1.25%
Reliance Industries Ltd.	1.19%
Bharti Airtel Ltd.	0.78%
State Bank of India	0.72%
Infosys Ltd.	0.65%
Larsen & Toubro Ltd.	0.63%
Axis Bank Ltd.	0.48%
ITC Ltd.	0.42%
Kotak Mahindra Bank Ltd.	0.39%
Others	7.01%
<b>Government Securities</b>	<b>43.84%</b>
6.48% GS 06-10-2035	9.79%
6.90% GS 15-04-2065	5.30%
6.68% GS 07-07-2040	4.13%
7.24% GS 18-08-2055	3.02%
6.33% GS 05-05-2035	2.62%
7.27% Maharashtra SGS 24-09-2036	2.53%
7.52% HR SGS 02-05-2034	2.47%
6.75% GS 23-12-2029	2.27%
7.70% AP SGS 06-12-2029	2.02%
7.09% GS 25-11-2074	1.99%
Others	7.70%
<b>Corporate Bonds</b>	<b>31.90%</b>
8.43% Samman Capital Ltd 22-02-2028	8.11%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.62%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	4.86%
7.95% HDFC BANK Ltd. 21-09-2026	4.36%
7.62% NABARD 31-01-2028 Bonds Series 23I	3.73%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	2.99%
7.44% NABARD 24-02-2028	1.24%
6.75% Piramal Finance Limited 26-09-2031	0.99%
<b>Cash and Money Markets</b>	<b>9.14%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Asset Mix



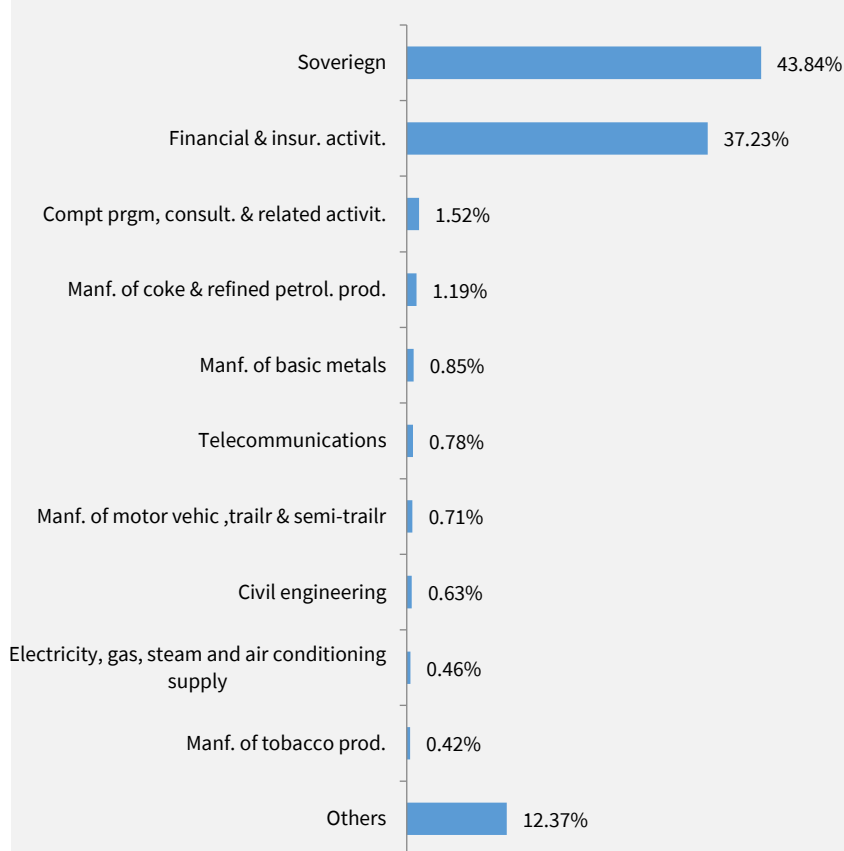
■ Equities ■ Government Securities ■ Corporate Bonds ■ Cash and Money Markets

### Rating Profile



■ AAA ■ AA ■ AA+ ■ SOVEREIGN

### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

<b>NAV as on April 30,2026:</b>	36.2784
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	3.25%	-2.60%	0.29%	4.77%	8.06%	7.56%	7.85%	8.22%
Benchmark**	3.48%	-2.10%	1.29%	5.44%	8.17%	7.67%	7.82%	8.85%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Debt	25.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

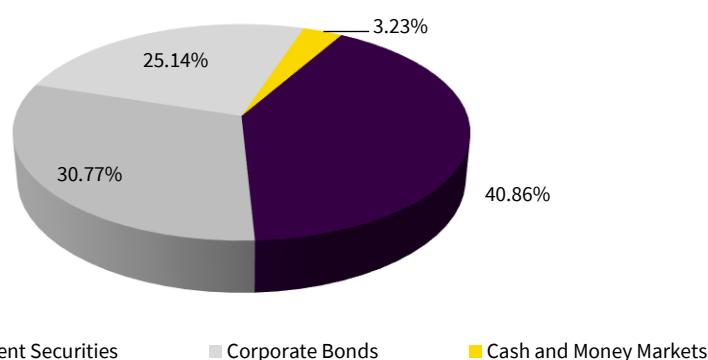
### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	48.87
Debt	70.78
<b>Total</b>	<b>119.65</b>

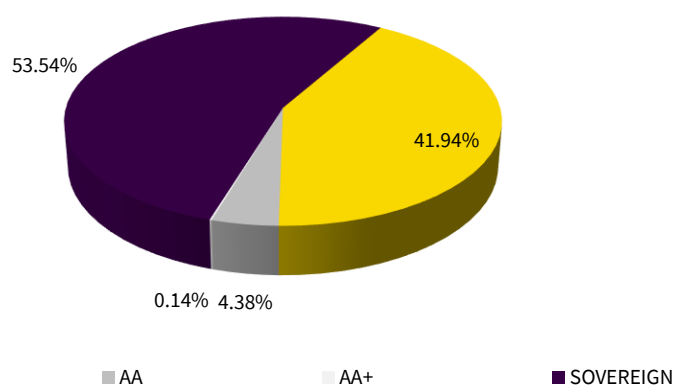
### Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.43

### Asset Mix



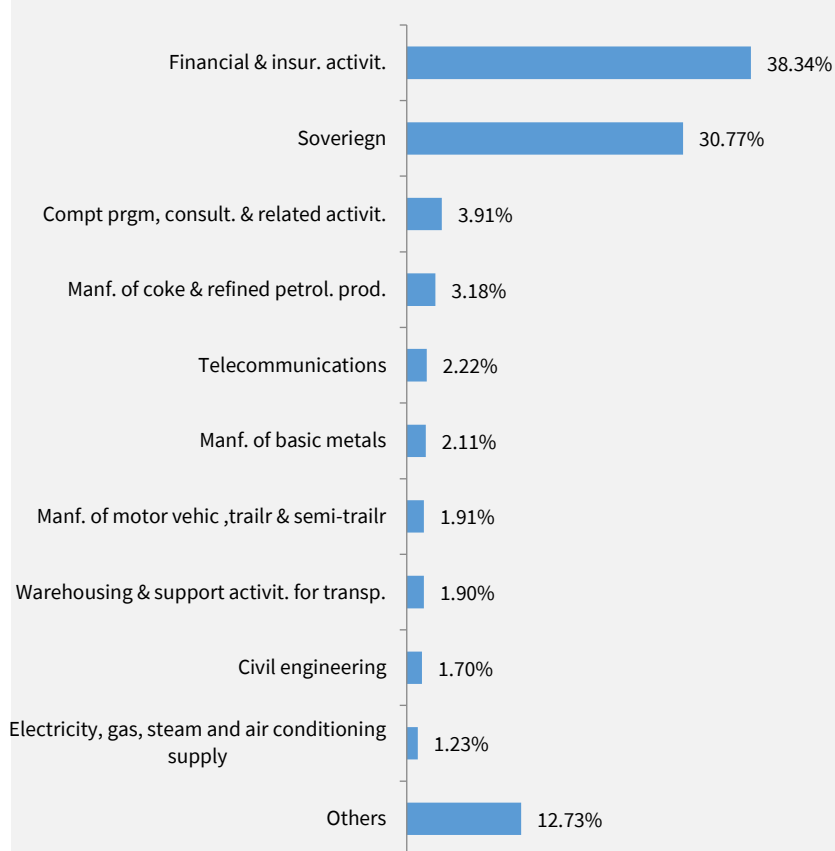
### Rating Profile



### Security Name

Security Name	Net Asset (%)
<b>Equities</b>	<b>40.86%</b>
HDFC Bank Ltd.	4.45%
ICICI Bank Ltd.	3.30%
Reliance Industries Ltd.	3.18%
Bharti Airtel Ltd.	2.22%
State Bank of India	2.01%
Infosys Ltd.	1.74%
Larsen & Toubro Ltd.	1.70%
Axis Bank Ltd.	1.32%
ITC Ltd.	1.14%
Kotak Mahindra Bank Ltd.	1.10%
Others	18.70%
<b>Government Securities</b>	<b>30.77%</b>
6.48% GS 06-10-2035	7.07%
6.90% GS 15-04-2065	3.72%
6.68% GS 07-07-2040	2.92%
7.70% AP SGS 06-12-2029	2.15%
7.24% GS 18-08-2055	1.95%
6.33% GS 05-05-2035	1.81%
7.52% HR SGS 02-05-2034	1.70%
6.75% GS 23-12-2029	1.65%
7.09% GS 25-11-2074	1.53%
7.27% Maharashtra SGS 24-09-2036	1.33%
Others	4.94%
<b>Corporate Bonds</b>	<b>25.14%</b>
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.79%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.43%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.84%
8.43% Samman Capital Ltd 22-02-2028	2.52%
8.75% Shriram Finance 15-06-2026	2.35%
7.95% HDFC BANK Ltd. 21-09-2026	2.34%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.68%
7.44% NABARD 24-02-2028	1.58%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	1.43%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.10%
Others	0.08%
<b>Cash and Money Markets</b>	<b>3.23%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

<b>NAV as on April 30,2026:</b>	119.6398
<b>Inception Date:</b>	06-Jun-02
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	3.02%	-2.12%	0.63%	5.57%	8.28%	7.57%	7.72%	11.29%
Benchmark**	3.15%	-1.73%	1.49%	5.61%	7.99%	7.55%	7.58%	10.00%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

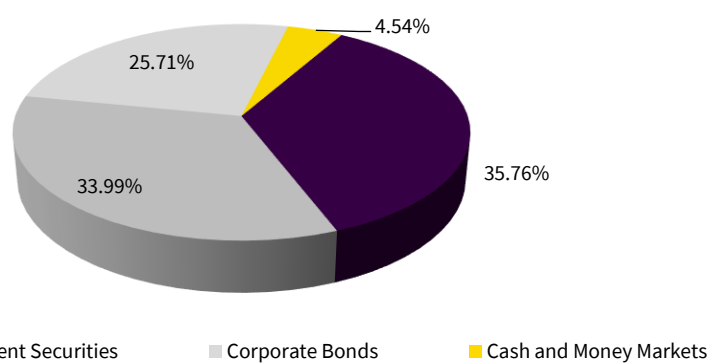
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	70.27
Debt	126.29
<b>Total</b>	<b>196.56</b>

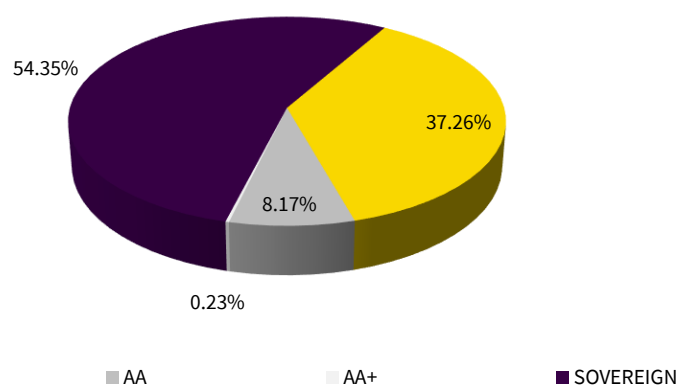
**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	4.47

**Asset Mix**



**Rating Profile**

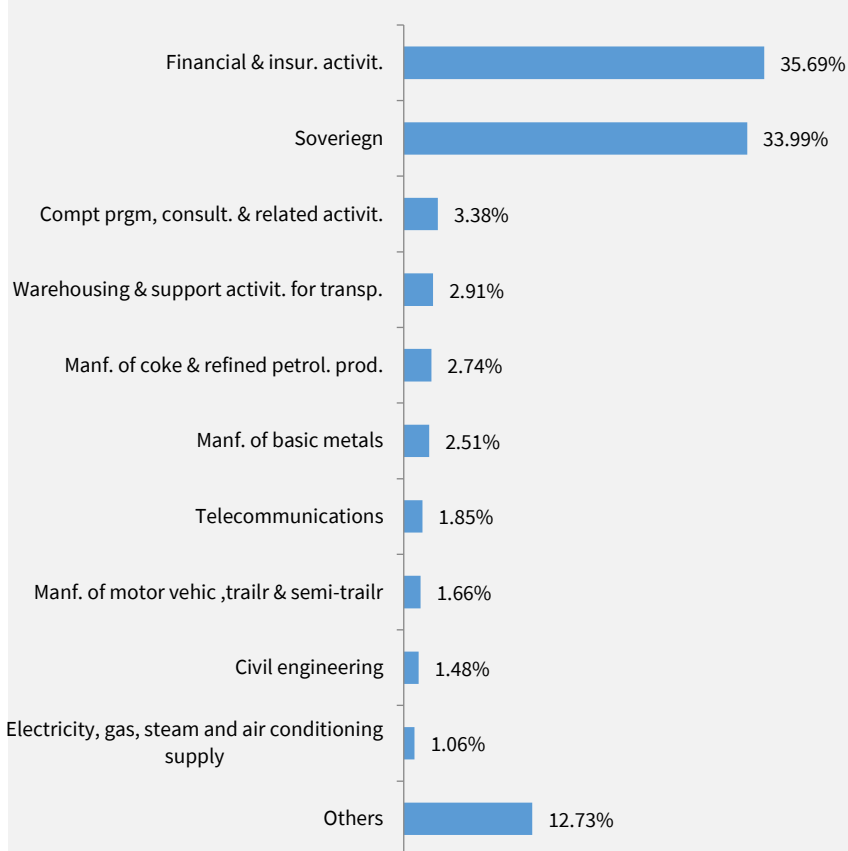


**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>35.76%</b>
HDFC Bank Ltd.	3.80%
ICICI Bank Ltd.	2.90%
Reliance Industries Ltd.	2.74%
Bharti Airtel Ltd.	1.85%
State Bank of India	1.67%
Infosys Ltd.	1.50%
Larsen & Toubro Ltd.	1.48%
JSW Steel Ltd.	1.19%
Axis Bank Ltd.	1.14%
ITC Ltd.	1.00%
Others	16.49%
<b>Government Securities</b>	<b>33.99%</b>
6.48% GS 06-10-2035	7.62%
6.90% GS 15-04-2065	4.02%
6.68% GS 07-07-2040	3.15%
7.24% GS 18-08-2055	2.33%
6.33% GS 05-05-2035	1.98%
7.27% Maharashtra SGS 24-09-2036	1.94%
7.70% AP SGS 06-12-2029	1.88%
7.52% HR SGS 02-05-2034	1.79%
6.75% GS 23-12-2029	1.73%
7.09% GS 25-11-2074	1.55%
Others	6.00%
<b>Corporate Bonds</b>	<b>25.71%</b>
8.43% Samman Capital Ltd 22-02-2028	5.11%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.63%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.06%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	3.02%
7.95% HDFC BANK Ltd. 21-09-2026	2.65%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	2.50%
8.75% Shriram Finance 15-06-2026	1.89%
7.44% NABARD 24-02-2028	1.88%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.83%
6.75% Piramal Finance Limited 26-09-2031	0.14%
<b>Cash and Money Markets</b>	<b>4.54%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** To generate a balance of capital growth and steady returns

The risk profile for this fund is Medium

<b>NAV as on April 30,2026:</b>	42.2300
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	5.66%	-5.40%	-0.86%	3.06%	9.01%	8.37%	9.75%	9.23%
Benchmark**	5.79%	-4.77%	-0.21%	4.12%	9.25%	8.42%	9.40%	9.49%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & other cash instruments	0.00%	40.00%
Equity	30.00%	85.00%
Debt	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

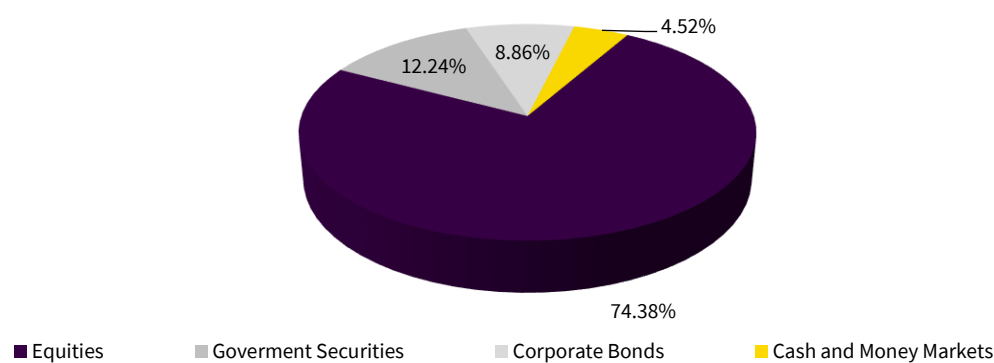
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	114.48
Debt	39.37
<b>Total</b>	<b>153.85</b>

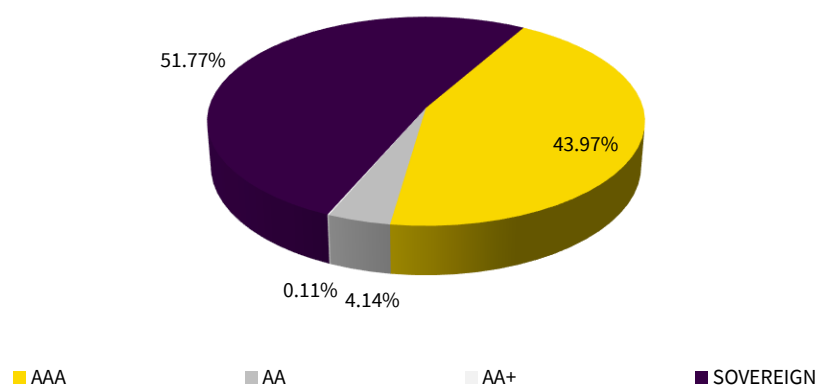
**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	4.13

**Asset Mix**



**Rating Profile**

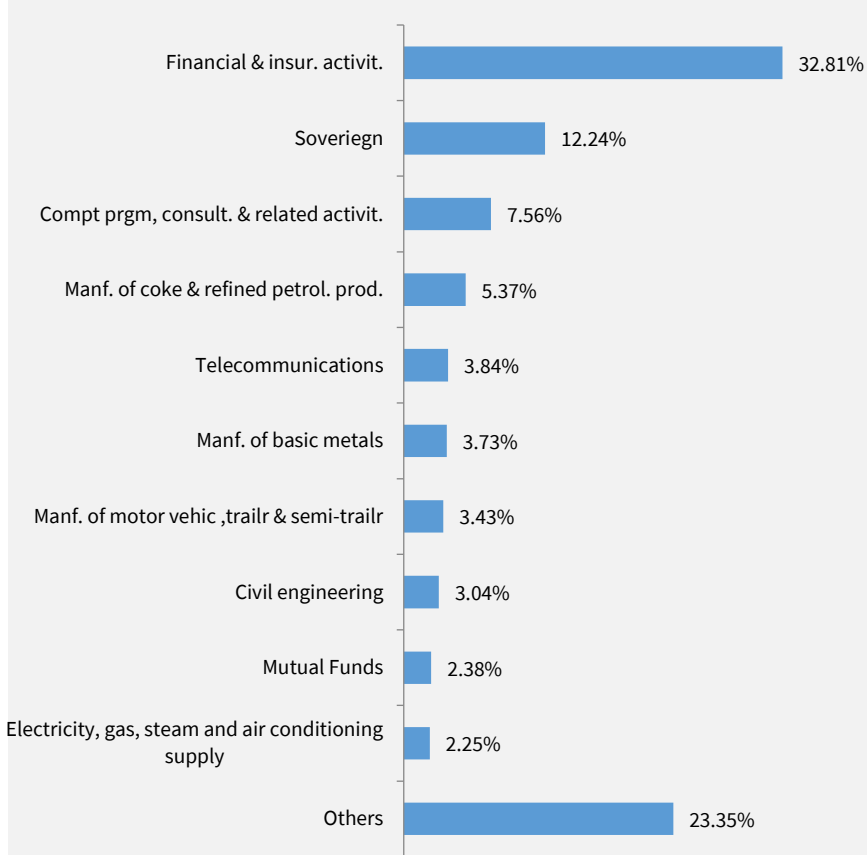


**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>74.38%</b>
HDFC Bank Ltd.	7.10%
ICICI Bank Ltd.	5.70%
Reliance Industries Ltd.	5.18%
Bharti Airtel Ltd.	3.84%
State Bank of India	3.59%
Infosys Ltd.	3.39%
Larsen & Toubro Ltd.	3.04%
ITC Ltd.	2.16%
Axis Bank Ltd.	2.15%
Mahindra & Mahindra Ltd.	1.85%
Others	36.38%
<b>Government Securities</b>	<b>12.24%</b>
6.48% GS 06-10-2035	2.95%
6.90% GS 15-04-2065	1.56%
6.68% GS 07-07-2040	1.21%
7.24% GS 18-08-2055	0.92%
6.33% GS 05-05-2035	0.79%
7.42% TN SGS 03-04-2034	0.70%
6.75% GS 23-12-2029	0.69%
7.52% HR SGS 02-05-2034	0.68%
7.09% GS 25-11-2074	0.62%
07.06% GS 10-04-2028	0.53%
Others	1.59%
<b>Corporate Bonds</b>	<b>8.86%</b>
8.75% Shriram Finance 15-06-2026	1.50%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.40%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.18%
7.44% NABARD 24-02-2028	1.17%
7.95% HDFC BANK Ltd. 21-09-2026	0.98%
8.43% Samman Capital Ltd 22-02-2028	0.98%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.59%
7.62% NABARD 31-01-2028 Bonds Series 23I	0.58%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	0.39%
6.83% HDFC Limited 08-01-2031	0.06%
Others	0.03%
<b>Cash and Money Markets</b>	<b>4.52%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	118.2482
<b>Inception Date:</b>	27-Jan-04
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	5.65%	-5.50%	-1.05%	2.94%	8.96%	8.30%	9.66%	12.16%
Benchmark**	5.79%	-4.77%	-0.21%	4.12%	9.25%	8.42%	9.40%	11.30%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	30.00%	85.00%
Government and other Debt Securities	0.00%	50.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

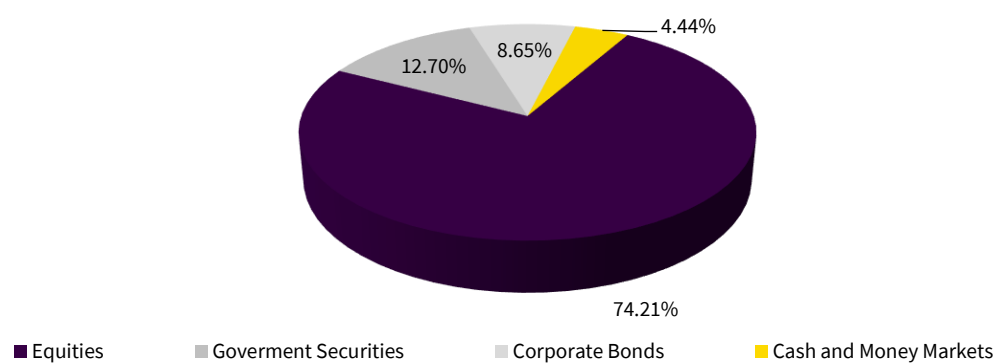
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	475.72
Debt	165.17
<b>Total</b>	<b>640.89</b>

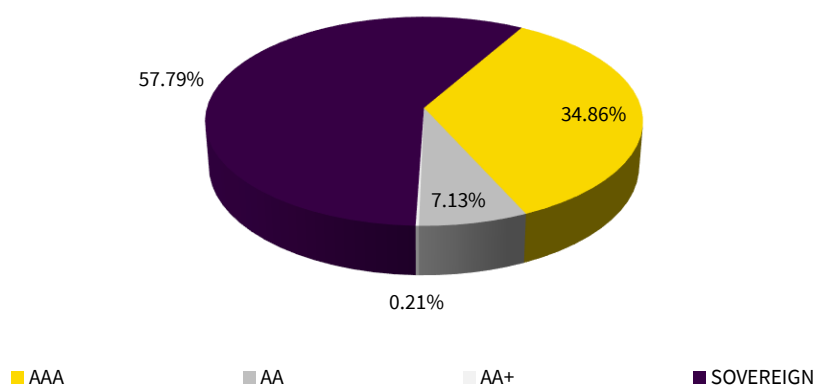
**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	4.28

**Asset Mix**



**Rating Profile**

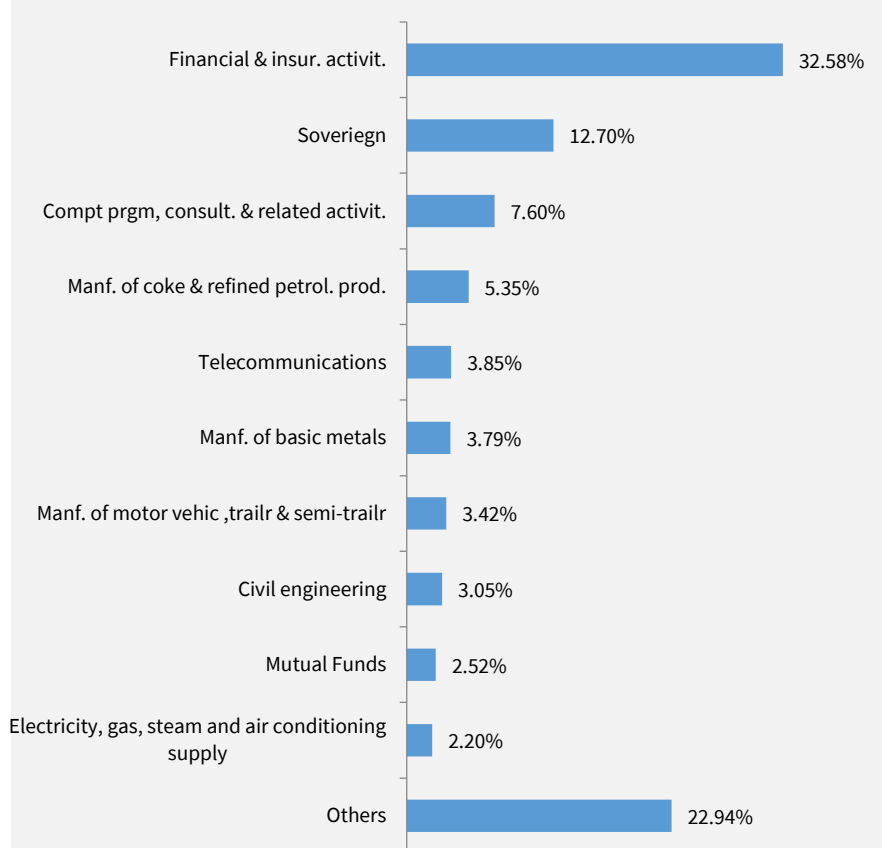


**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>74.21%</b>
HDFC Bank Ltd.	7.03%
ICICI Bank Ltd.	5.43%
Reliance Industries Ltd.	5.16%
Bharti Airtel Ltd.	3.85%
State Bank of India	3.58%
Infosys Ltd.	3.44%
Larsen & Toubro Ltd.	3.05%
Axis Bank Ltd.	2.13%
ITC Ltd.	2.12%
Mahindra & Mahindra Ltd.	1.85%
Others	36.57%
<b>Government Securities</b>	<b>12.70%</b>
6.48% GS 06-10-2035	2.92%
6.90% GS 15-04-2065	1.54%
6.68% GS 07-07-2040	1.21%
7.24% GS 18-08-2055	0.92%
6.33% GS 05-05-2035	0.79%
7.27% Maharashtra SGS 24-09-2036	0.77%
6.75% GS 23-12-2029	0.70%
7.52% HR SGS 02-05-2034	0.68%
7.42% TN SGS 03-04-2034	0.62%
7.09% GS 25-11-2074	0.61%
Others	1.94%
<b>Corporate Bonds</b>	<b>8.65%</b>
8.43% Samman Capital Ltd 22-02-2028	1.57%
7.44% NABARD 24-02-2028	1.43%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.40%
8.75% Shriram Finance 15-06-2026	1.33%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.16%
7.95% HDFC BANK Ltd. 21-09-2026	0.97%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	0.31%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	0.22%
6.83% HDFC Limited 08-01-2031	0.21%
6.75% Piramal Finance Limited 26-09-2031	0.05%
<b>Cash and Money Markets</b>	<b>4.44%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** To provide long term capital appreciation through dynamic asset allocation between Debt and Equity. The allocation to Equity and Equity Related Securities is determined with reference to the Forward Price Earning (P/E) multiple of the Nifty 50 index and the remainder is invested in Debt and Money Market instruments.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	43.2474
<b>Inception Date:</b>	01-Aug-11
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	5.42%	-4.72%	-0.18%	3.16%	9.32%	8.80%	10.10%	10.43%
Benchmark**	5.70%	-4.09%	0.48%	4.39%	9.51%	8.70%	9.82%	10.36%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	100.00%
Equity	0.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	63.66
Debt	21.64
<b>Total</b>	<b>85.29</b>

### Modified Duration\*

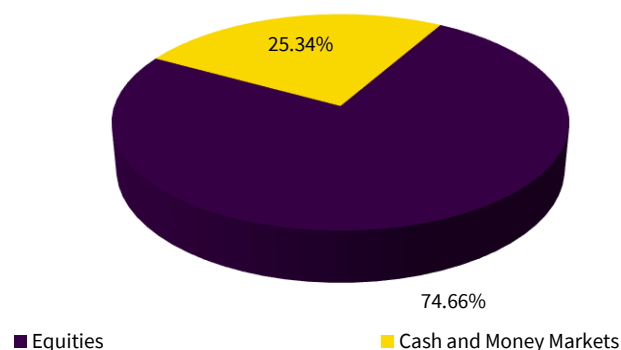
Security Type	Duration
Debt and Money Market Instruments	0.26

### Security Name

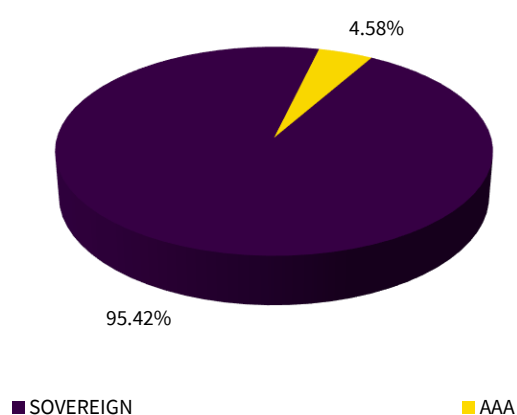
### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>74.66%</b>
HDFC Bank Ltd.	7.42%
ICICI Bank Ltd.	5.92%
Reliance Industries Ltd.	5.18%
Bharti Airtel Ltd.	3.93%
State Bank of India	3.76%
Infosys Ltd.	3.53%
Larsen & Toubro Ltd.	3.16%
Axis Bank Ltd.	2.37%
ITC Ltd.	2.13%
Kotak Mahindra Bank Ltd.	1.97%
Others	35.29%
<b>Cash and Money Markets</b>	<b>25.34%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

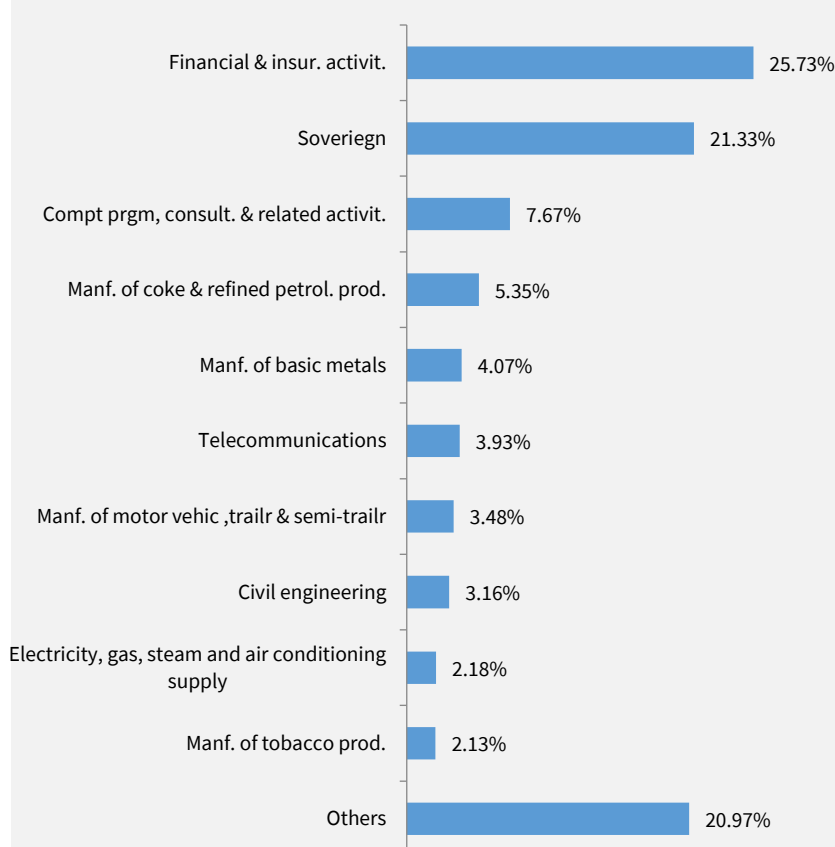
### Asset Mix



### Rating Profile



### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on NIFTY 50 INDEX & CRISIL 91 day T-Bill Index Return

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	44.5484
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.47%	-6.64%	-0.81%	2.91%	9.93%	9.35%	10.90%	9.59%
Benchmark**	7.53%	-6.18%	-0.83%	3.32%	10.10%	8.98%	10.52%	9.81%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

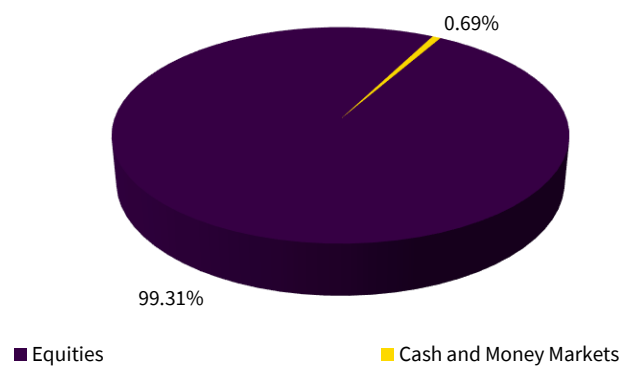
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	55.37
Debt	0.39
<b>Total</b>	<b>55.76</b>

**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	N.A.

**Asset Mix**

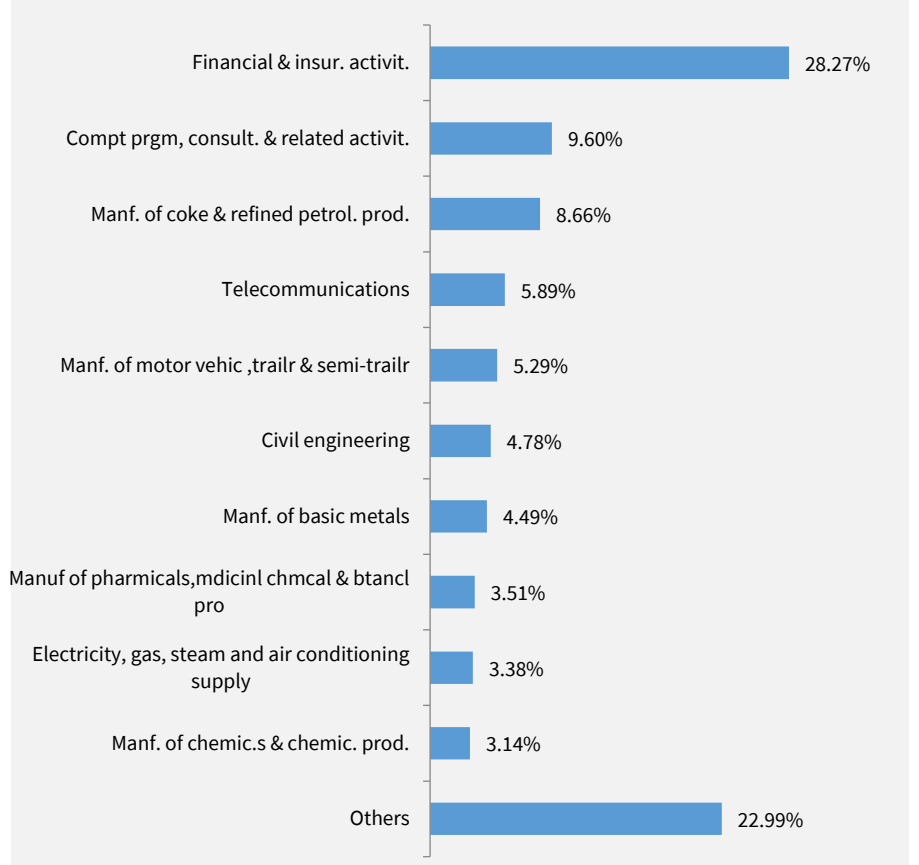


**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.31%</b>
Reliance Industries Ltd.	8.66%
HDFC Bank Ltd.	8.59%
ICICI Bank Ltd.	6.58%
Bharti Airtel Ltd.	5.89%
Larsen & Toubro Ltd.	4.78%
Infosys Ltd.	4.22%
State Bank of India	3.20%
ITC Ltd.	3.07%
Mahindra & Mahindra Ltd.	2.80%
Axis Bank Ltd.	2.69%
Others	48.83%
<b>Cash and Money Markets</b>	<b>0.69%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\* Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	42.7309
<b>Inception Date:</b>	02-Jan-08
<b>Fund Manager:</b>	Anshul Mishra

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.47%	-6.20%	8.43E-05	3.70%	10.86%	10.26%	11.77%	8.26%
Benchmark**	7.53%	-6.18%	-0.83%	3.32%	10.10%	8.98%	10.52%	7.71%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

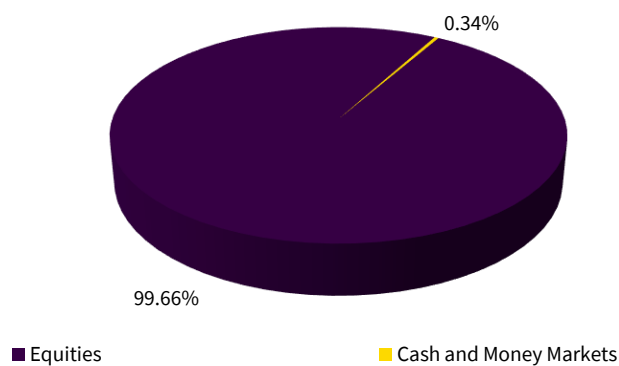
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	55.89
Debt	0.21
<b>Total</b>	<b>56.10</b>

**Modified Duration\***

Security Type	Duration
Debt and Money Market Instruments	N.A.

**Asset Mix**

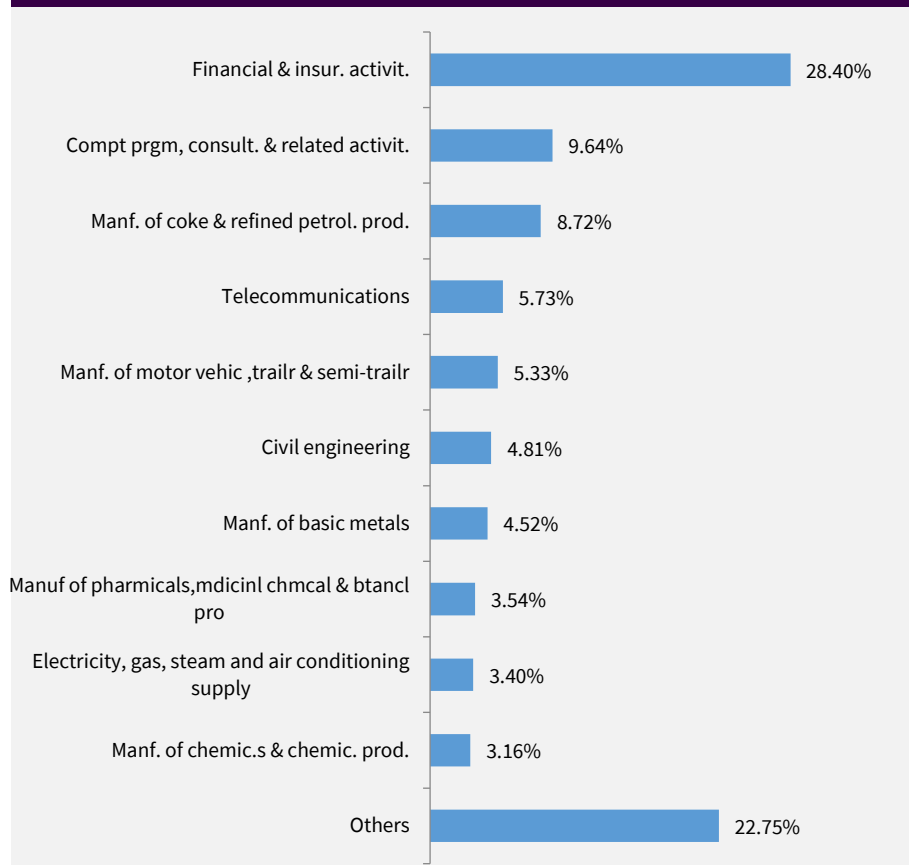


**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.66%</b>
Reliance Industries Ltd.	8.72%
HDFC Bank Ltd.	8.51%
ICICI Bank Ltd.	6.63%
Bharti Airtel Ltd.	5.73%
Larsen & Toubro Ltd.	4.81%
Infosys Ltd.	4.22%
State Bank of India	3.23%
ITC Ltd.	3.09%
Mahindra & Mahindra Ltd.	2.82%
Axis Bank Ltd.	2.69%
Others	49.21%
<b>Cash and Money Markets</b>	<b>0.34%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\* Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** To provide aggressive, long term capital growth with high equity exposure.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	53.6425
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	6.90%	-7.17%	-1.55%	1.93%	9.96%	9.15%	11.10%	10.84%
Benchmark**	7.46%	-6.70%	-1.38%	3.03%	9.90%	8.82%	10.40%	9.77%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

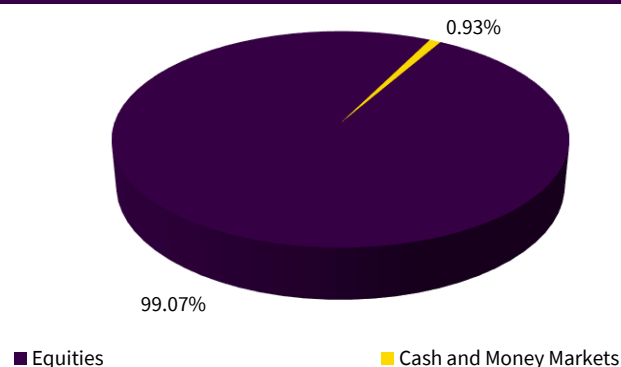
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1037.69
Debt	9.79
<b>Total</b>	<b>1047.47</b>

## Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

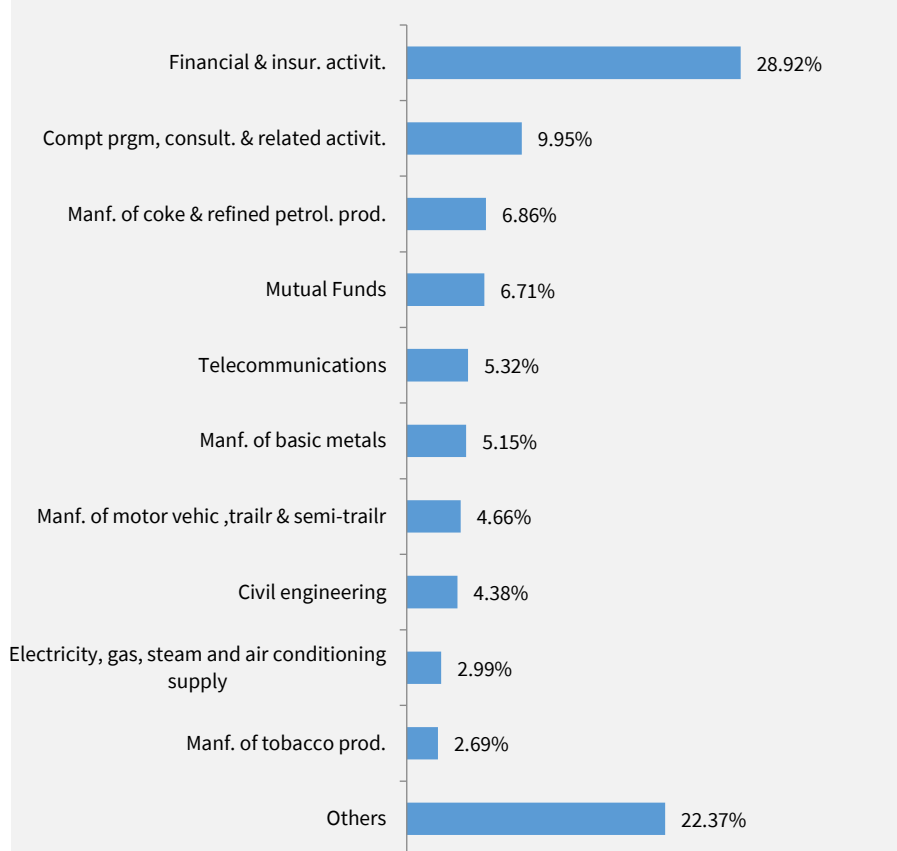
## Asset Mix



## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.07%</b>
HDFC Bank Ltd.	8.30%
ICICI Bank Ltd.	6.94%
Reliance Industries Ltd.	6.65%
Bharti Airtel Ltd.	5.32%
Infosys Ltd.	4.49%
Larsen & Toubro Ltd.	4.38%
State Bank of India	3.78%
ITC Ltd.	2.69%
Mahindra & Mahindra Ltd.	2.54%
Bharat Electronics Ltd.	2.40%
Others	51.58%
<b>Cash and Money Markets</b>	<b>0.93%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market. The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	54.2333
<b>Inception Date:</b>	30-Jan-08
<b>Fund Manager:</b>	Anshul Mishra

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.10%	-7.34%	-1.95%	1.65%	9.62%	8.82%	10.75%	9.73%
Benchmark**	7.46%	-6.70%	-1.38%	3.03%	9.90%	8.82%	10.40%	8.77%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

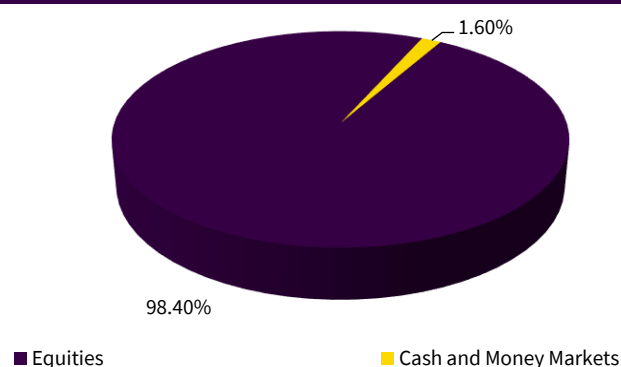
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

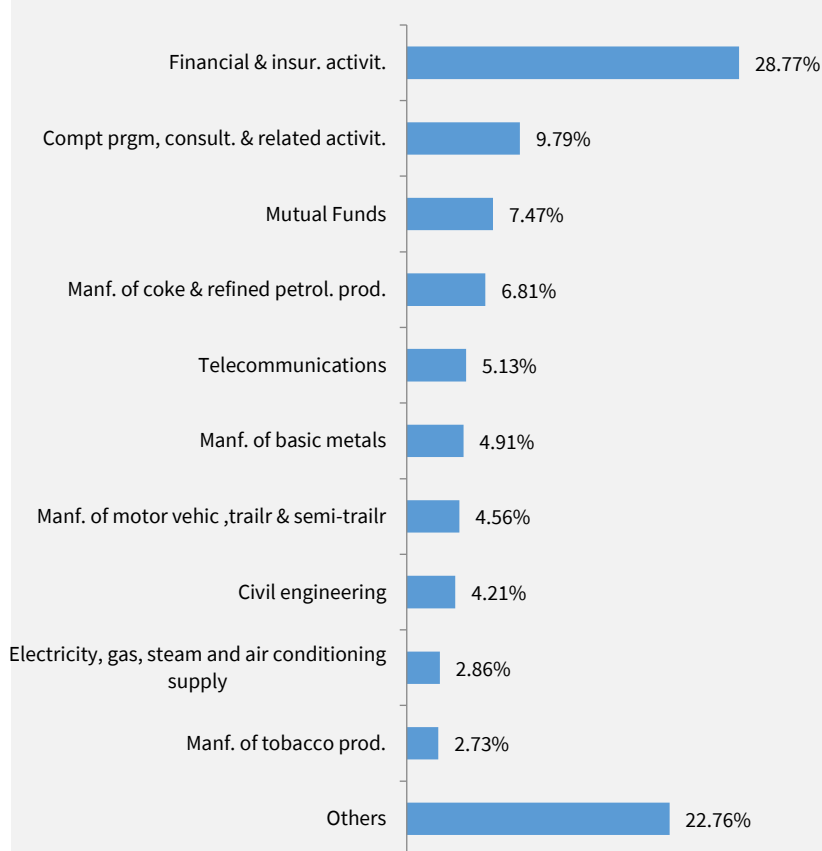
Asset Class	AUM (in Cr.)
Equity	57.46
Debt	0.92
<b>Total</b>	<b>58.38</b>

**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	N.A.

**Asset Mix****Security Name****Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>98.40%</b>
HDFC Bank Ltd.	8.58%
ICICI Bank Ltd.	6.93%
Reliance Industries Ltd.	6.81%
Bharti Airtel Ltd.	5.13%
Infosys Ltd.	4.44%
Larsen & Toubro Ltd.	4.21%
State Bank of India	3.29%
ITC Ltd.	2.73%
Mahindra & Mahindra Ltd.	2.46%
Axis Bank Ltd.	2.45%
Others	51.37%
<b>Cash and Money Markets</b>	<b>1.60%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**

§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** To generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	11.3906
<b>Inception Date:</b>	23-Jan-24
<b>Fund Manager:</b>	Anshul Mishra

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	9.91%	-0.38%	8.33%	6.46%	NA	NA	NA	6.13%
Benchmark**	12.68%	-0.73%	10.24%	9.18%	NA	NA	NA	8.99%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

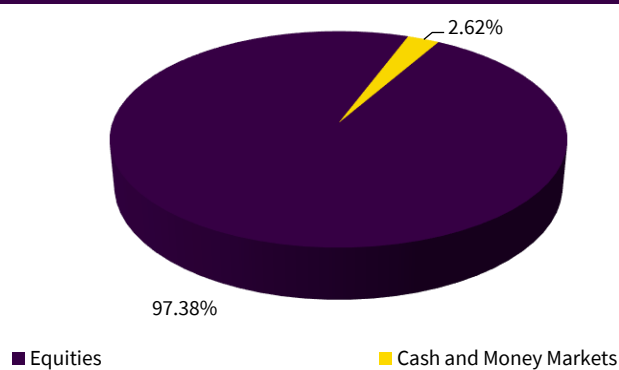
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	186.90
Debt	5.04
<b>Total</b>	<b>191.94</b>

**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	N.A.

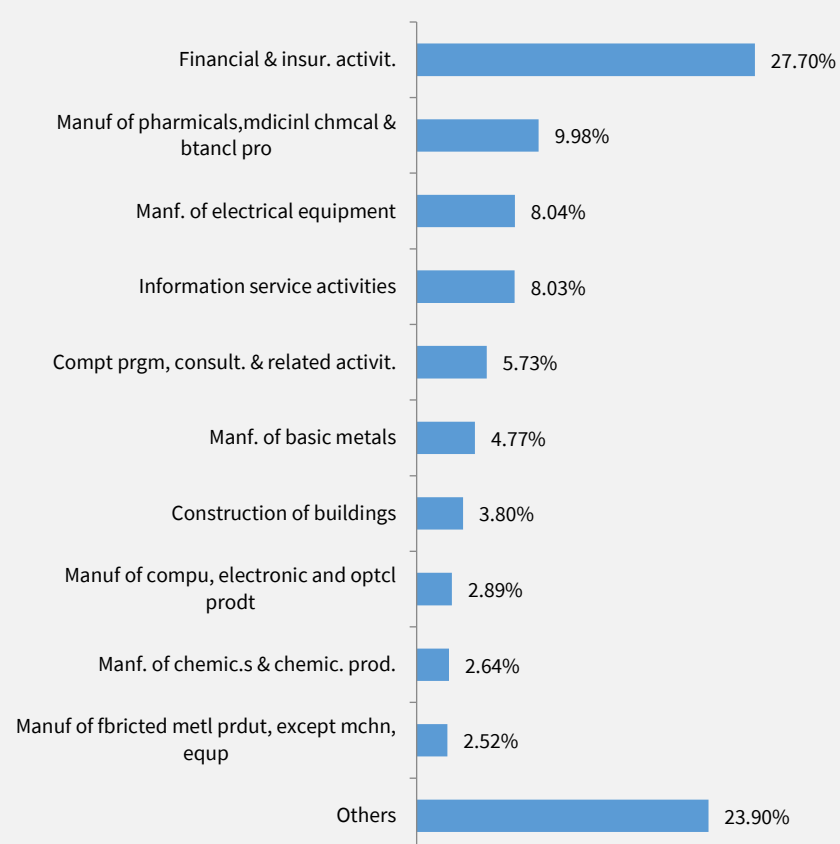
**Asset Mix**



**Security Name** **Net Asset (%)**

Equities	97.38%
BSE Limited	6.70%
Multi Commodity Exchange of India Limited	4.53%
Federal Bank Ltd.	3.33%
Aurobindo Pharma Ltd.	3.13%
Suzlon Energy Ltd.	3.02%
Lupin Ltd.	2.56%
Bharat Forge Ltd.	2.52%
IndusInd Bank Ltd.	2.52%
AU Small Finance Bank Ltd.	2.51%
MAX FINANCIAL SERVICES LTD.	2.48%
Others	64.08%
Cash and Money Markets	2.62%
Portfolio Total	100.00%

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund is NIFTY Midcap 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

## Fund Details

**Investment Objective:** To generate steady returns through investment in infrastructure and related equities

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	38.1900
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra

## Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	9.89%	-0.56%	7.93%	3.92%	20.18%	15.97%	18.61%	8.56%
Benchmark**	11.37%	0.12%	9.00%	5.61%	22.01%	17.38%	19.16%	6.16%

\* Compound Annual Growth Rate (CAGR)

## Targeted Asset Allocation (%)

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

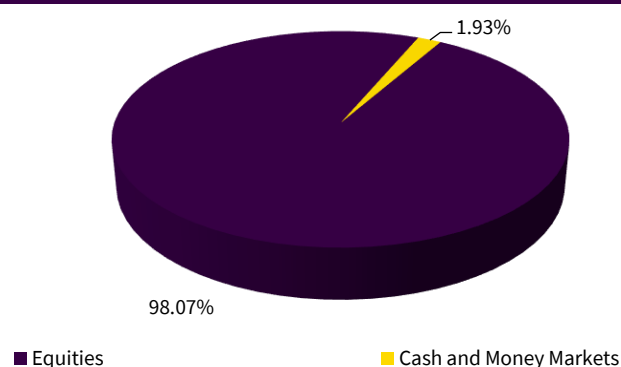
## Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	69.90
Debt	1.36
<b>Total</b>	<b>71.26</b>

## Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

## Asset Mix



## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>98.07%</b>
Larsen & Toubro Ltd.	9.72%
Bharti Airtel Ltd.	7.71%
Reliance Industries Ltd.	6.97%
NTPC Ltd.	6.25%
Ultratech Cement Ltd.	6.15%
Adani Ports and Special Economic Zone Ltd.	5.21%
Oil & Natural Gas Corpn Ltd.	5.15%
Grasim Industries Ltd.	4.59%
Power Grid Corporation of India Ltd.	4.35%
Interglobe Aviation Ltd.	4.27%
Others	37.70%
<b>Cash and Money Markets</b>	<b>1.93%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

Sectoral Break-Up<sup>§</sup>

Electricity, gas, steam and air conditioning supply	15.43%
Civil engineering	9.72%
Telecommunications	9.58%
Manf. of coke & refined petrol. prod.	9.38%
Manf. of other non-metallic mineral prod.	7.40%
Warehousing & support activit. for transp.	5.21%
Extrac. of crude petrol. & natural gas	5.15%
Manf. of electrical equipment	4.75%
Manf. of textiles	4.59%
Air transport	4.27%
Others	24.52%

§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark for this fund has been changed to Life Infrastructure wef 12th January' 23 from NSE Infrastructure earlier

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** To generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	47.0272
<b>Inception Date:</b>	08-Jan-10
<b>Fund Manager:</b>	Anshul Mishra

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	8.65%	5.48%	17.18%	4.78%	28.76%	25.98%	27.00%	9.95%
Benchmark**	10.83%	5.44%	17.15%	4.62%	29.18%	25.53%	26.71%	5.13%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market & Other Cash Instruments	0.00%	40.00%
Equity	60.00%	100.00%
Debt	0.00%	40.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

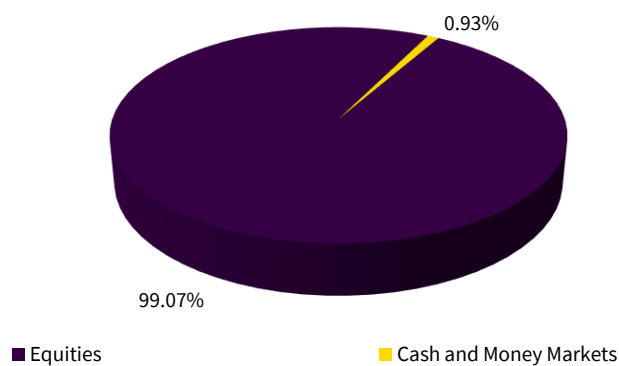
**Asset Class Wise AUM**

Asset Class	AUM (in Cr.)
Equity	244.38
Debt	2.30
<b>Total</b>	<b>246.68</b>

**Modified Duration#**

Security Type	Duration
Debt and Money Market Instruments	N.A.

**Asset Mix**

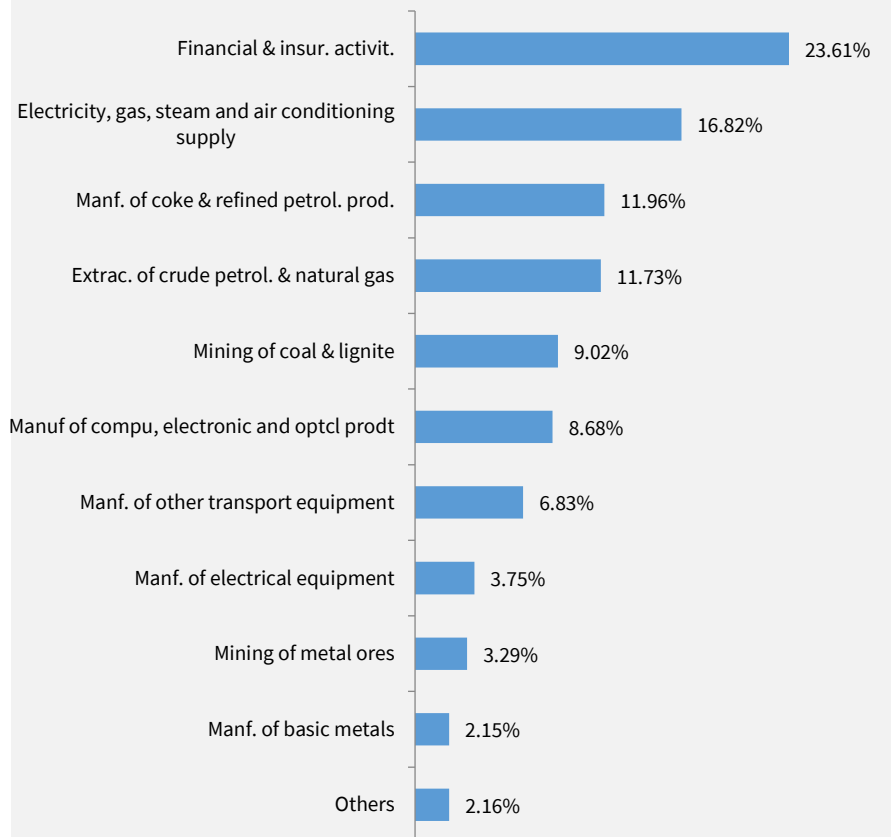


**Security Name**

**Net Asset (%)**

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.07%</b>
Oil & Natural Gas Corpn Ltd.	9.59%
Coal India Ltd.	9.02%
State Bank of India	8.99%
Bharat Electronics Ltd.	8.68%
NTPC Ltd.	8.16%
Hindustan Aeronautics Ltd.	6.83%
Power Grid Corporation of India Ltd.	6.15%
Bharat Petroleum Corporation Ltd.	4.86%
Indian Oil Corporation Ltd.	4.26%
Bharat Heavy Electricals Ltd.	3.75%
Others	28.78%
<b>Cash and Money Markets</b>	<b>0.93%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\* Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Fund Details**

**Investment Objective:** The investment objective of the Discontinued Policy Fund is to provide a minimum guaranteed return as prescribed by IRDAI from time to time.

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	25.3255
<b>Inception Date:</b>	27-Jan-11
<b>Fund Manager:</b>	Mandar Pandeshwar

**Fund v/s Benchmark Return (%)**

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	0.41%	2.54%	5.52%	6.17%	6.29%	5.97%	5.41%	6.28%

\* Compound Annual Growth Rate (CAGR)

**Targeted Asset Allocation (%)**

Security Type	Min	Max
Money Market	0.00%	40.00%
Government Securities	60.00%	100.00%

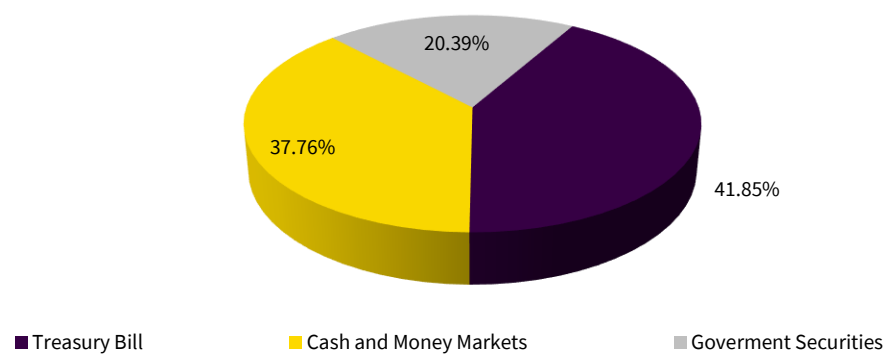
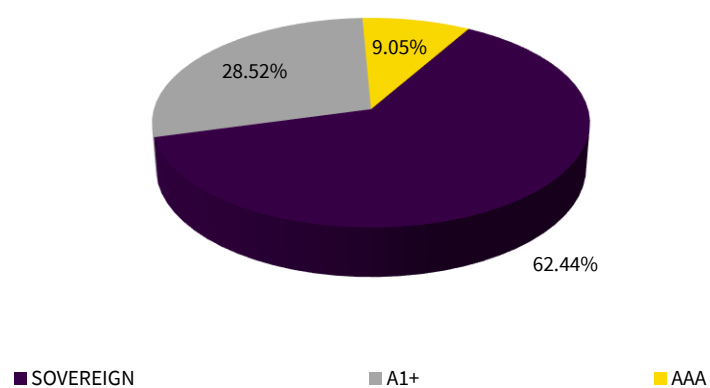
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

**Asset Class Wise AUM**

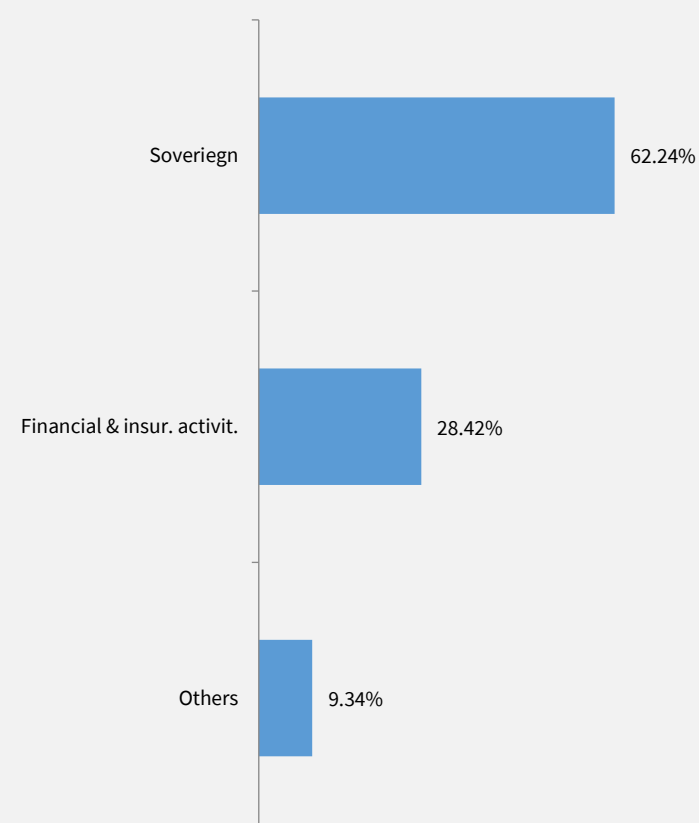
Asset Class	AUM (in Cr.)
Equity	Nil
Debt	255.23
<b>Total</b>	<b>255.23</b>

**Modified Duration<sup>#</sup>**

Security Type	Duration
Debt and Money Market Instruments	0.59

**Asset Mix****Rating Profile****Security Name****Net Asset (%)**

Security Name	Net Asset (%)
<b>Government Securities</b>	<b>62.24%</b>
364 Days Treasury bill 15-10-2026	21.80%
7.18% Tamil Nadu SDL 26-07-2027	7.91%
7.36% MH SGS 12-04-2028	5.93%
364 Days Treasury bill 24-09-2026	5.75%
364 Days Treasury bill 23-10-2026	5.73%
364 Days Treasury Bill 13-08-2026	3.86%
364 Days Treasury Bill 25-06-2026	3.74%
7.64% Gujarat SDL 08-11-2027	1.99%
7.44% Haryana SDL 30-11-2027	1.98%
6.47% Maharashtra SDL 21-10-2028	1.94%
Others	1.61%
<b>Cash and Money Markets</b>	<b>37.76%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

**Sectoral Break-Up<sup>§</sup>**

§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** The investment objective of the fund is to provide progressive return on investment and carry capital guarantee as defined in the policy terms & conditions.

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	44.8553
<b>Inception Date:</b>	03-Mar-05
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.77%	-0.66%	0.89%	8.51%	8.70%	7.84%	7.14%	7.81%
Benchmark**	1.84%	-0.23%	2.25%	6.25%	7.27%	7.01%	6.57%	7.90%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.08
Debt	6.00
<b>Total</b>	<b>7.07</b>

### Modified Duration\*

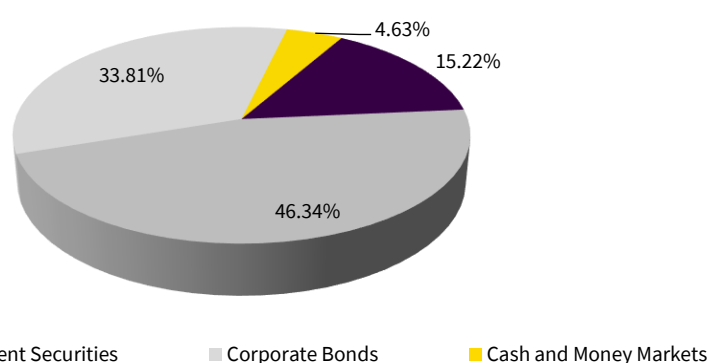
Security Type	Duration
Debt and Money Market Instruments	4.67

### Security Name

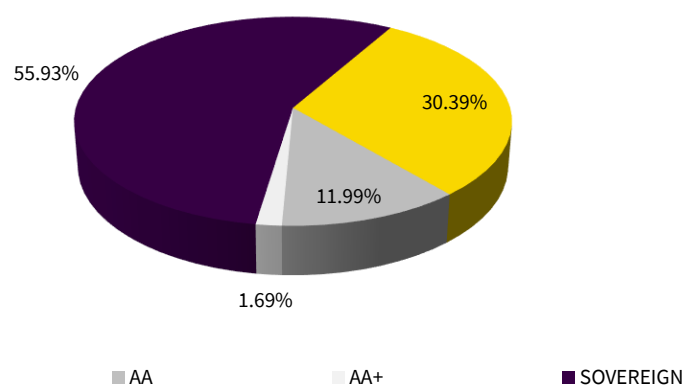
### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>15.22%</b>
HDFC Bank Ltd.	1.51%
ICICI Bank Ltd.	1.28%
Reliance Industries Ltd.	1.24%
Bharti Airtel Ltd.	0.80%
State Bank of India	0.75%
Infosys Ltd.	0.67%
Larsen & Toubro Ltd.	0.63%
Axis Bank Ltd.	0.49%
ITC Ltd.	0.43%
Kotak Mahindra Bank Ltd.	0.39%
Others	7.03%
<b>Government Securities</b>	<b>46.34%</b>
6.48% GS 06-10-2035	9.92%
6.90% GS 15-04-2065	5.25%
6.68% GS 07-07-2040	4.12%
7.24% GS 18-08-2055	3.00%
7.27% Maharashtra SGS 24-09-2036	2.77%
7.52% HR SGS 02-05-2034	2.76%
6.33% GS 05-05-2035	2.58%
7.42% TN SGS 03-04-2034	2.57%
6.75% GS 23-12-2029	2.45%
7.09% GS 25-11-2074	2.28%
Others	8.64%
<b>Corporate Bonds</b>	<b>33.81%</b>
8.43% Samman Capital Ltd 22-02-2028	9.93%
7.58% NABARD 31-07-2026	5.65%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	5.53%
7.95% HDFC BANK Ltd. 21-09-2026	4.24%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	2.83%
7.44% NABARD 24-02-2028	2.82%
7.62% NABARD 31-01-2028 Bonds Series 231	1.41%
6.75% Piramal Finance Limited 26-09-2031	1.40%
<b>Cash and Money Markets</b>	<b>4.63%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

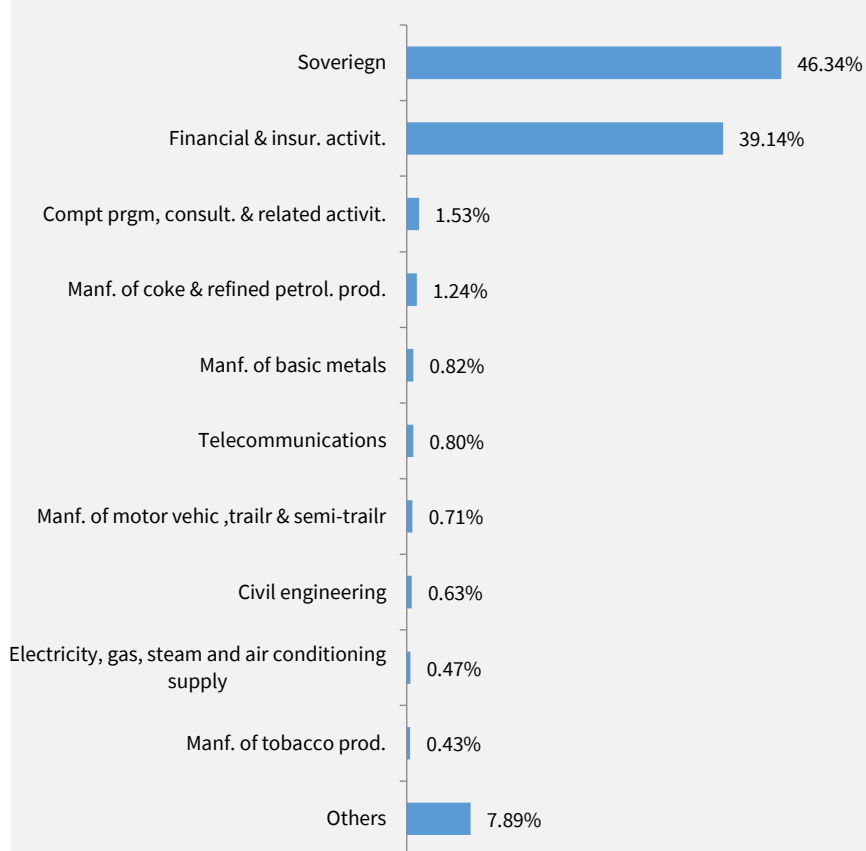
### Asset Mix



### Rating Profile



### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

The risk profile for this fund is Low

<b>NAV as on April 30,2026:</b>	35.8177
<b>Inception Date:</b>	08-Feb-08
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	1.66%	-0.51%	1.00%	6.62%	7.44%	7.01%	6.62%	7.24%
Benchmark**	1.84%	-0.23%	2.25%	6.25%	7.27%	7.01%	6.57%	7.60%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	20.00%
Government and other Debt Securities	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	1.89
Debt	10.14
<b>Total</b>	<b>12.03</b>

### Modified Duration\*

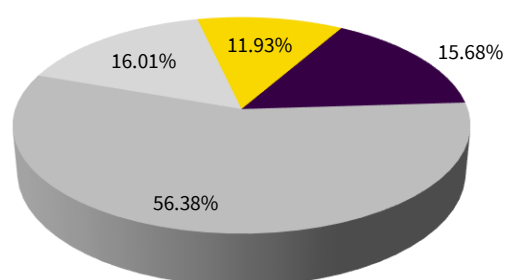
Security Type	Duration
Debt and Money Market Instruments	4.94

### Security Name

### Net Asset (%)

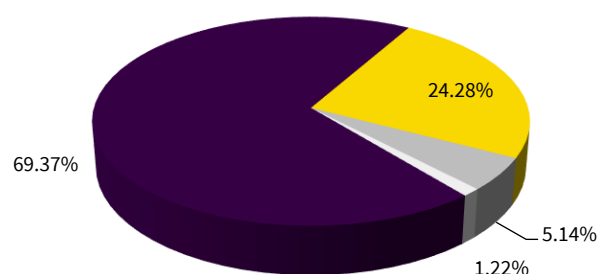
Security Name	Net Asset (%)
<b>Equities</b>	<b>15.68%</b>
HDFC Bank Ltd.	1.64%
ICICI Bank Ltd.	1.27%
Reliance Industries Ltd.	1.23%
Bharti Airtel Ltd.	0.80%
State Bank of India	0.71%
Infosys Ltd.	0.67%
Larsen & Toubro Ltd.	0.65%
Axis Bank Ltd.	0.50%
ITC Ltd.	0.47%
Kotak Mahindra Bank Ltd.	0.40%
Others	7.34%
<b>Government Securities</b>	<b>56.38%</b>
6.48% GS 06-10-2035	11.50%
7.70% AP SGS 06-12-2029	7.79%
6.90% GS 15-04-2065	5.88%
6.68% GS 07-07-2040	5.51%
7.37% GS 23-10-2028	3.12%
7.24% GS 18-08-2055	3.05%
6.33% GS 05-05-2035	2.54%
7.27% Maharashtra SGS 24-09-2036	2.40%
7.52% HR SGS 02-05-2034	2.32%
6.75% GS 23-12-2029	2.14%
Others	10.13%
<b>Corporate Bonds</b>	<b>16.01%</b>
7.9265 % LIC Housing Finance Ltd. 14-07-2027	5.01%
8.43% Samman Capital Ltd 22-02-2028	4.17%
9.35% Adani Ports & SEZ Ltd. 04-07-2026	3.34%
7.95% HDFC BANK Ltd. 21-09-2026	2.50%
6.75% Piramal Finance Limited 26-09-2031	0.99%
<b>Cash and Money Markets</b>	<b>11.93%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Asset Mix



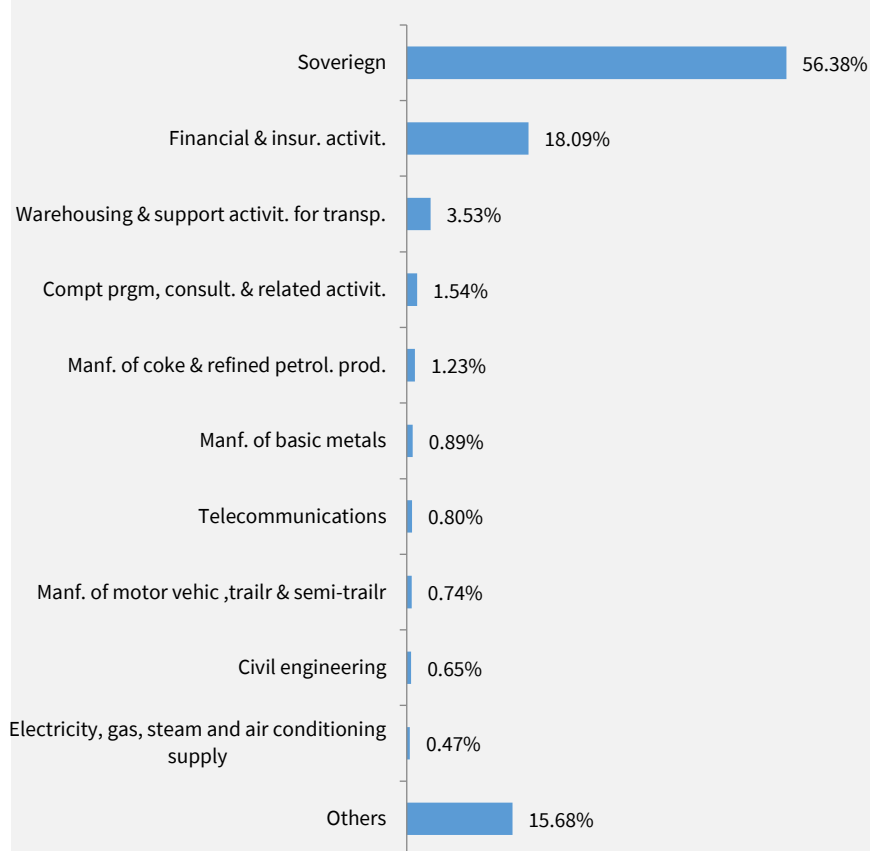
■ Equities ■ Government Securities ■ Corporate Bonds ■ Cash and Money Markets

### Rating Profile



■ AAA ■ AA ■ AA+ ■ SOVEREIGN

### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets.

The risk profile for this fund is Medium

<b>NAV as on April 30,2026:</b>	91.4050
<b>Inception Date:</b>	11-Feb-03
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	2.88%	-2.31%	0.19%	5.06%	7.84%	7.22%	7.44%	10.36%
Benchmark**	3.15%	-1.73%	1.49%	5.61%	7.99%	7.55%	7.58%	9.56%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	0.00%	45.00%
Government and other Debt Securities	50.00%	90.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

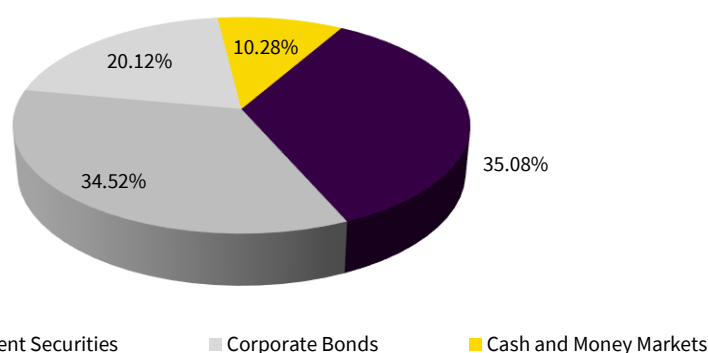
### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	15.37
Debt	28.47
<b>Total</b>	<b>43.85</b>

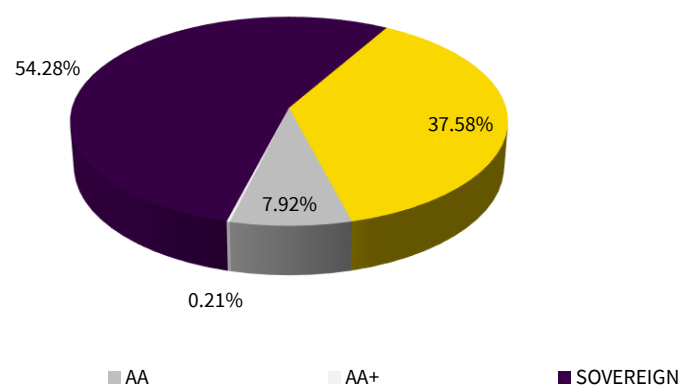
### Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	4.42

### Asset Mix



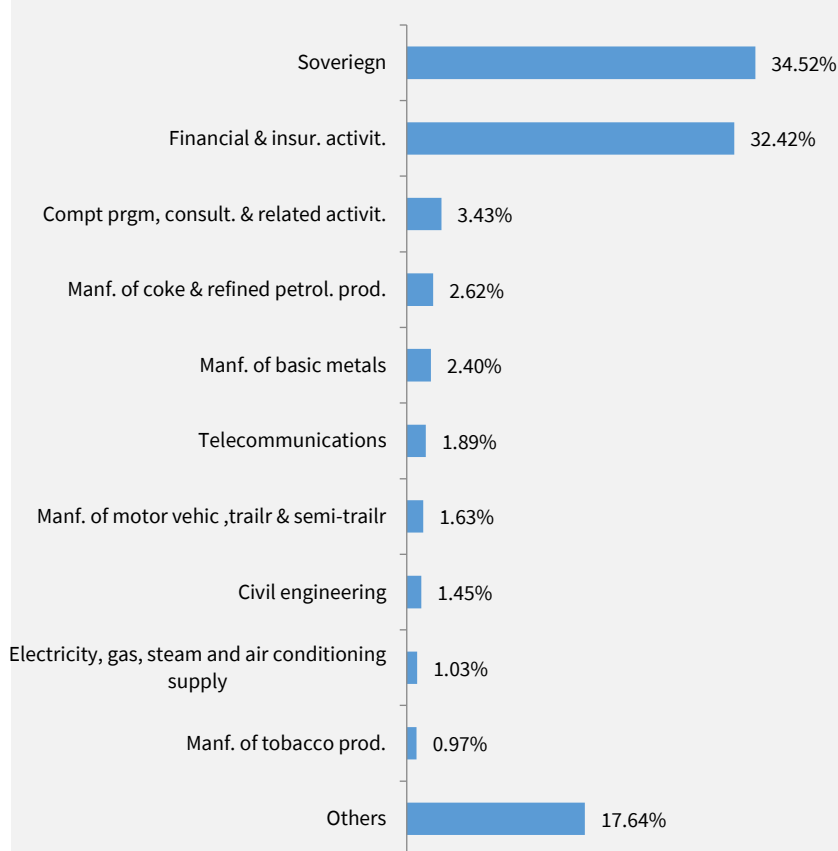
### Rating Profile



### Security Name

Security Name	Net Asset (%)
<b>Equities</b>	<b>35.08%</b>
HDFC Bank Ltd.	3.90%
ICICI Bank Ltd.	2.83%
Reliance Industries Ltd.	2.62%
Bharti Airtel Ltd.	1.89%
State Bank of India	1.60%
Larsen & Toubro Ltd.	1.45%
Infosys Ltd.	1.43%
JSW Steel Ltd.	1.14%
Axis Bank Ltd.	1.12%
ITC Ltd.	0.97%
Others	16.13%
<b>Government Securities</b>	<b>34.52%</b>
6.48% GS 06-10-2035	7.63%
6.90% GS 15-04-2065	4.01%
6.68% GS 07-07-2040	3.15%
7.24% GS 18-08-2055	2.24%
7.70% AP SGS 06-12-2029	2.23%
6.33% GS 05-05-2035	1.94%
7.27% Maharashtra SGS 24-09-2036	1.94%
7.52% HR SGS 02-05-2034	1.73%
6.75% GS 23-12-2029	1.66%
7.42% TN SGS 03-04-2034	1.59%
Others	6.40%
<b>Corporate Bonds</b>	<b>20.12%</b>
8.43% Samman Capital Ltd 22-02-2028	5.04%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.20%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	3.12%
7.62% NABARD 31-01-2028 Bonds Series 23I	2.51%
7.95% HDFC BANK Ltd. 21-09-2026	2.28%
7.77% HDFC BANK LTD 28-06-2027 SERIES AA-08	1.60%
7.44% NABARD 24-02-2028	1.59%
8.75% Shriram Finance 15-06-2026	0.32%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	0.32%
6.75% Piramal Finance Limited 26-09-2031	0.14%
<b>Cash and Money Markets</b>	<b>10.28%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	39.7267
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.23%	-4.01%	-0.47%	4.25%	8.37%	7.80%	8.53%	8.85%
Benchmark**	4.47%	-3.24%	0.67%	4.90%	8.65%	8.02%	8.53%	9.29%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	80.00%
Equity	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	5.15
Debt	4.24
<b>Total</b>	<b>9.39</b>

### Modified Duration\*

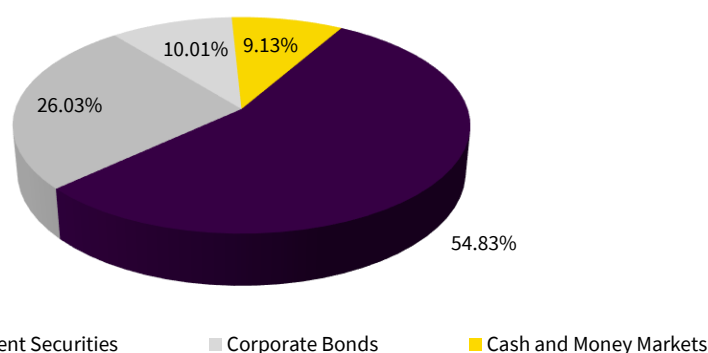
Security Type	Duration
Debt and Money Market Instruments	4.40

### Security Name

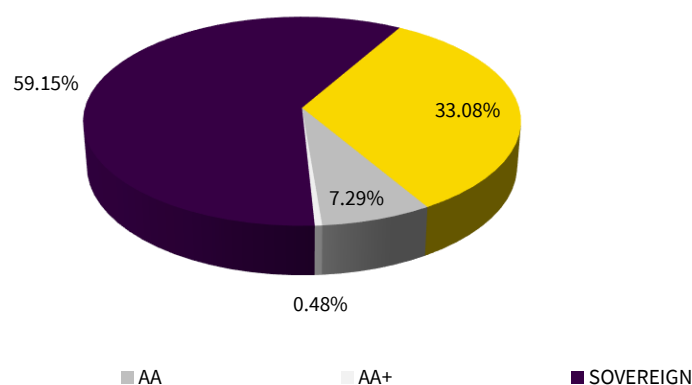
### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>54.83%</b>
HDFC Bank Ltd.	5.98%
ICICI Bank Ltd.	4.46%
Reliance Industries Ltd.	3.90%
State Bank of India	2.87%
Bharti Airtel Ltd.	2.84%
Infosys Ltd.	2.61%
Larsen & Toubro Ltd.	2.27%
Axis Bank Ltd.	1.75%
ITC Ltd.	1.55%
Kotak Mahindra Bank Ltd.	1.41%
Others	25.19%
<b>Government Securities</b>	<b>26.03%</b>
6.48% GS 06-10-2035	5.30%
7.70% AP SGS 06-12-2029	3.55%
6.90% GS 15-04-2065	2.78%
6.68% GS 07-07-2040	2.18%
7.24% GS 18-08-2055	1.55%
6.33% GS 05-05-2035	1.35%
7.27% Maharashtra SGS 24-09-2036	1.32%
6.75% GS 23-12-2029	1.19%
7.52% HR SGS 02-05-2034	1.19%
7.09% GS 25-11-2074	1.08%
Others	4.54%
<b>Corporate Bonds</b>	<b>10.01%</b>
8.43% Samman Capital Ltd 22-02-2028	3.21%
7.9265 % LIC Housing Finance Ltd. 14-07-2027	3.21%
7.95% HDFC BANK Ltd. 21-09-2026	1.07%
7.44% NABARD 24-02-2028	1.06%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	1.04%
6.75% Piramal Finance Limited 26-09-2031	0.21%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	0.21%
<b>Cash and Money Markets</b>	<b>9.13%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

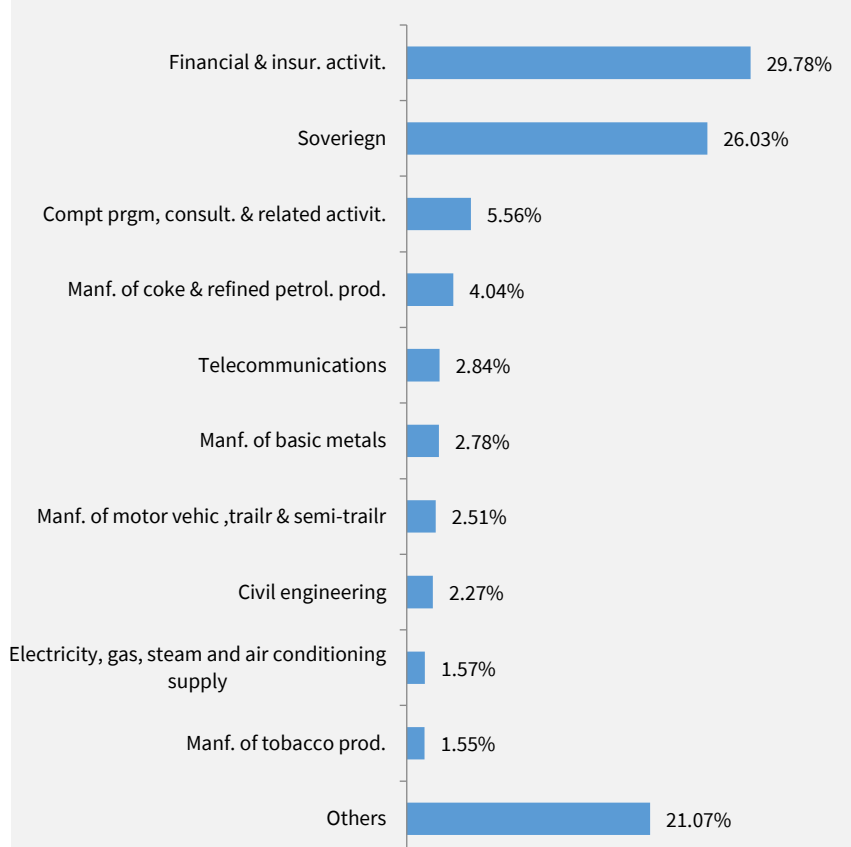
### Asset Mix



### Rating Profile



### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	64.7178
<b>Inception Date:</b>	03-Mar-05
<b>Fund Manager:</b>	Anshul Mishra, Mandar Pandeshwar

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	4.39%	-3.99%	-0.49%	3.87%	8.19%	7.60%	8.37%	9.71%
Benchmark**	4.47%	-3.24%	0.67%	4.90%	8.65%	8.02%	8.53%	10.06%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Cash and Money Market Instruments	0.00%	40.00%
Equity	20.00%	60.00%
Government and other Debt Securities	20.00%	60.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	18.57
Debt	14.55
<b>Total</b>	<b>33.13</b>

### Modified Duration#

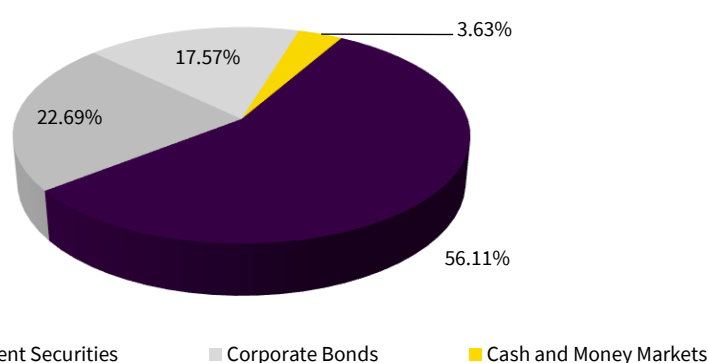
Security Type	Duration
Debt and Money Market Instruments	4.54

### Security Name

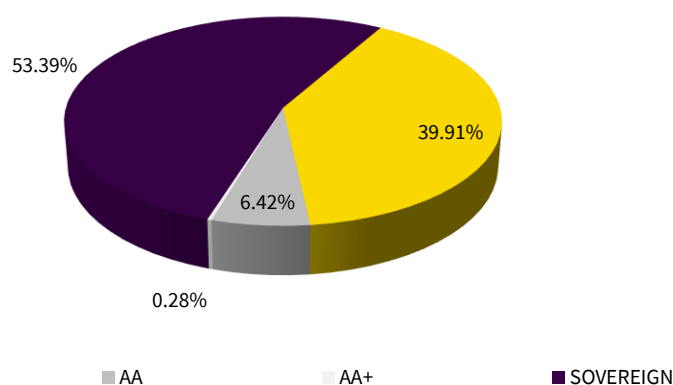
### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>56.11%</b>
HDFC Bank Ltd.	5.89%
ICICI Bank Ltd.	4.54%
Reliance Industries Ltd.	3.99%
State Bank of India	2.96%
Bharti Airtel Ltd.	2.93%
Infosys Ltd.	2.64%
Larsen & Toubro Ltd.	2.33%
Axis Bank Ltd.	1.80%
ITC Ltd.	1.58%
Mahindra & Mahindra Ltd.	1.41%
Others	26.04%
<b>Government Securities</b>	<b>22.69%</b>
6.48% GS 06-10-2035	5.27%
6.90% GS 15-04-2065	2.77%
6.68% GS 07-07-2040	2.18%
7.24% GS 18-08-2055	1.61%
7.27% Maharashtra SGS 24-09-2036	1.40%
6.33% GS 05-05-2035	1.38%
7.52% HR SGS 02-05-2034	1.37%
6.75% GS 23-12-2029	1.27%
7.09% GS 25-11-2074	1.10%
7.42% TN SGS 03-04-2034	1.00%
Others	3.34%
<b>Corporate Bonds</b>	<b>17.57%</b>
7.9265 % LIC Housing Finance Ltd. 14-07-2027	4.24%
8.43% Samman Capital Ltd 22-02-2028	2.73%
6.45 ICICI Bank Ltd. Series DJU21LB 15-06-2028	2.66%
7.95% HDFC BANK Ltd. 21-09-2026	2.11%
7.44% NABARD 24-02-2028	1.81%
7.62% NABARD 31-01-2028 Bonds Series 23I	1.51%
9.20% Shriram Finance 22-05-2026 Series PPD XXI 24-25	1.48%
8.75% Shriram Finance 15-06-2026	0.91%
6.75% Piramal Finance Limited 26-09-2031	0.12%
<b>Cash and Money Markets</b>	<b>3.63%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

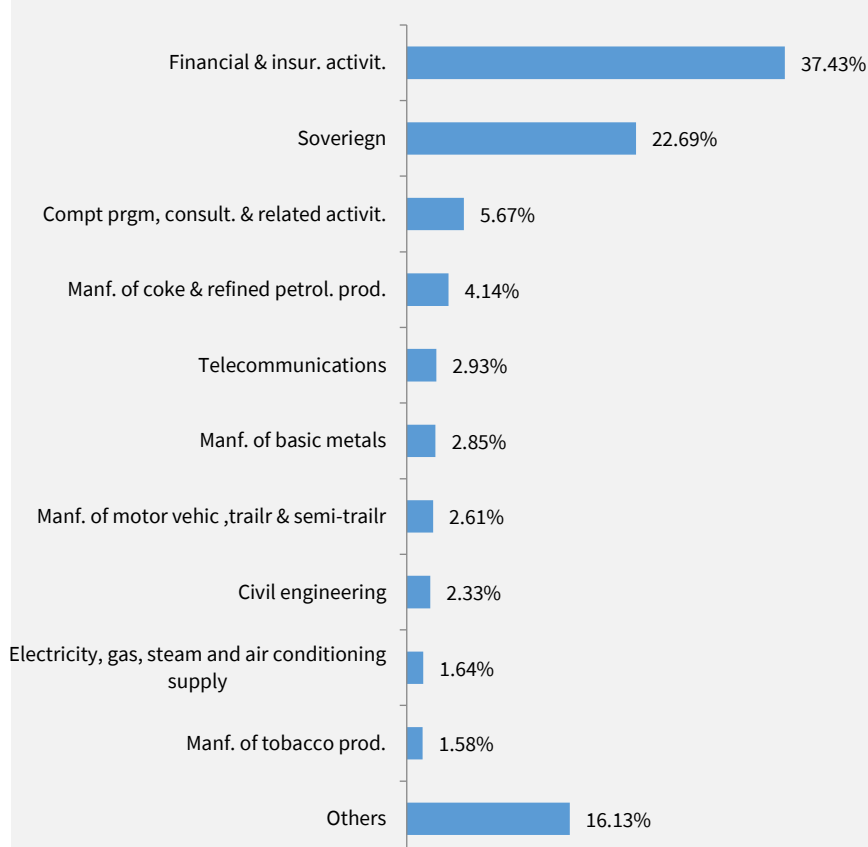
### Asset Mix



### Rating Profile



### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\*Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Index and NIFTY 50 INDEX

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	50.0569
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Anshul Mishra

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.48%	-6.28%	-0.20%	3.36%	10.36%	9.84%	11.36%	10.40%
Benchmark**	7.53%	-6.18%	-0.83%	3.32%	10.10%	8.98%	10.52%	10.15%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

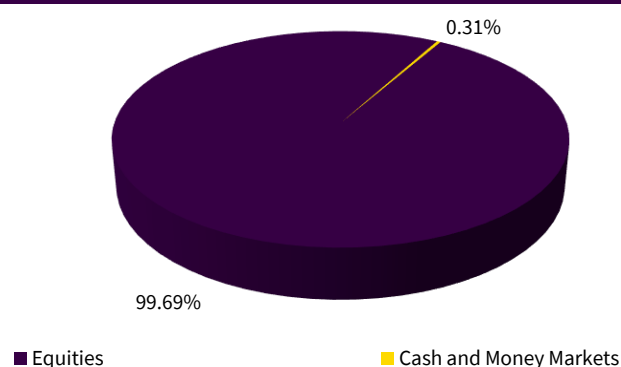
#### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	23.87
Debt	0.08
<b>Total</b>	<b>23.95</b>

#### Modified Duration\*

Security Type	Duration
Debt and Money Market Instruments	N.A.

#### Asset Mix

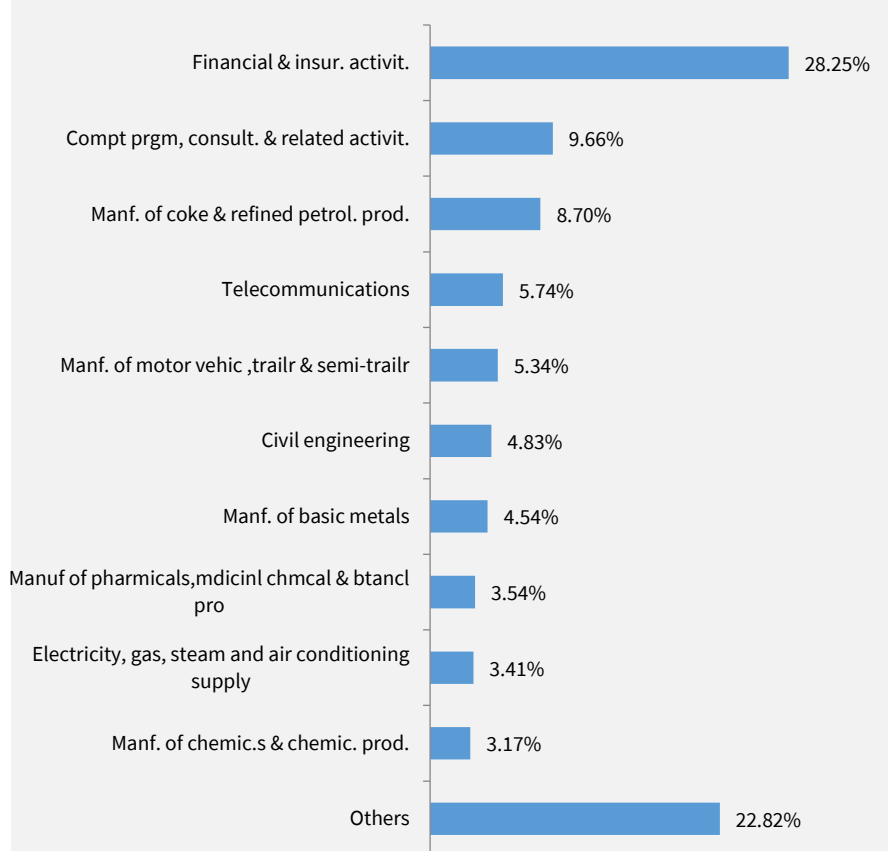


#### Security Name

#### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.69%</b>
Reliance Industries Ltd.	8.70%
HDFC Bank Ltd.	8.48%
ICICI Bank Ltd.	6.61%
Bharti Airtel Ltd.	5.74%
Larsen & Toubro Ltd.	4.83%
Infosys Ltd.	4.24%
State Bank of India	3.23%
ITC Ltd.	3.10%
Mahindra & Mahindra Ltd.	2.83%
Axis Bank Ltd.	2.66%
Others	49.27%
<b>Cash and Money Markets</b>	<b>0.31%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\* Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

### Fund Details

**Investment Objective:** The investment objective of this fund is to generate returns in line with the stock market index - NIFTY 50

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	52.5861
<b>Inception Date:</b>	22-Jan-08
<b>Fund Manager:</b>	Anshul Mishra

### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	7.46%	-6.27%	-0.03%	3.71%	10.82%	10.21%	11.71%	9.53%
Benchmark**	7.53%	-6.18%	-0.83%	3.32%	10.10%	8.98%	10.52%	9.11%

\* Compound Annual Growth Rate (CAGR)

### Targeted Asset Allocation (%)

Security Type	Min	Max
Debt Securities Incl. Money Market Instruments	0.00%	20.00%
Equity	80.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

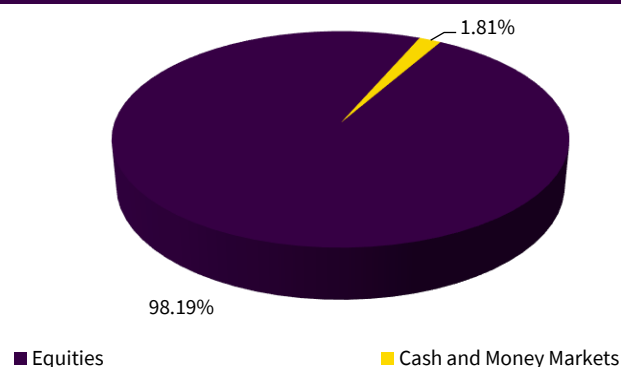
### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	106.77
Debt	1.98
<b>Total</b>	<b>108.75</b>

### Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

### Asset Mix

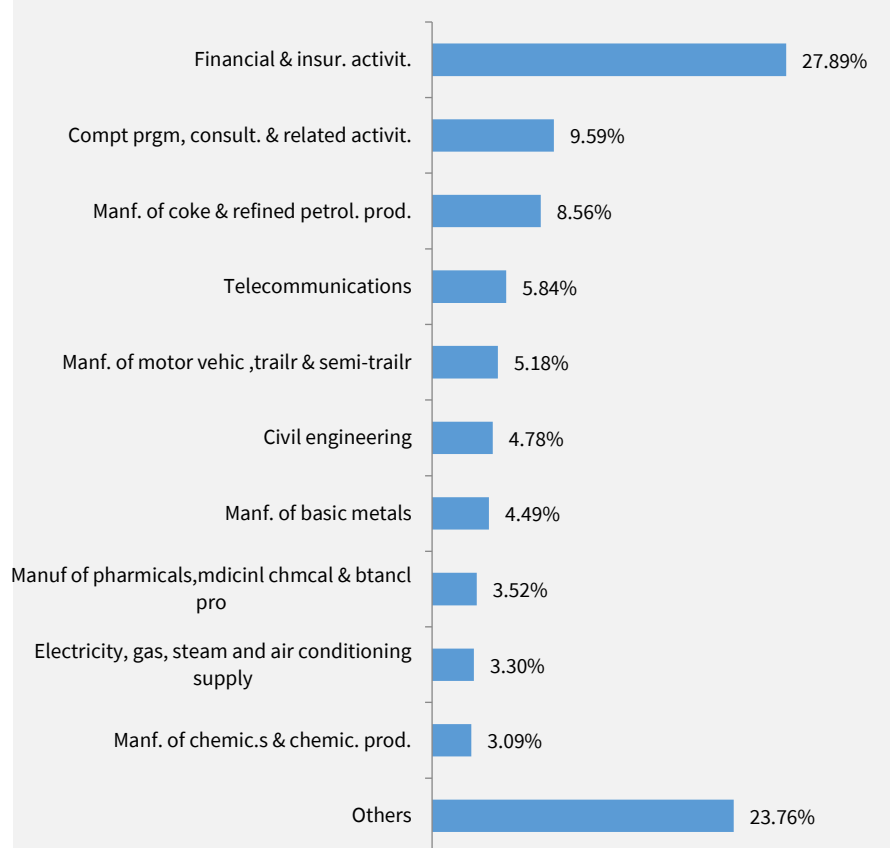


### Security Name

### Net Asset (%)

Security Name	Net Asset (%)
<b>Equities</b>	<b>98.19%</b>
Reliance Industries Ltd.	8.56%
HDFC Bank Ltd.	8.50%
ICICI Bank Ltd.	6.50%
Bharti Airtel Ltd.	5.84%
Larsen & Toubro Ltd.	4.78%
Infosys Ltd.	4.21%
State Bank of India	3.25%
ITC Ltd.	3.08%
Mahindra & Mahindra Ltd.	2.75%
Axis Bank Ltd.	2.61%
Others	48.11%
<b>Cash and Money Markets</b>	<b>1.81%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\* Benchmark for this fund has been changed to LIFE CAPPED 50 INDEX wef 1st February 2026 from NIFTY 50 INDEX earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

#### Fund Details

**Investment Objective:** This fund is designed to generate steady returns through investment in PSU and related equities.

The risk profile for this fund is High

<b>NAV as on April 30,2026:</b>	49.1582
<b>Inception Date:</b>	25-Jan-10
<b>Fund Manager:</b>	Anshul Mishra

#### Fund v/s Benchmark Return (%)

	1 Month	6 Months	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Inception*
Portfolio return	9.00%	6.10%	17.67%	5.03%	29.57%	26.66%	27.60%	10.28%
Benchmark**	10.83%	5.44%	17.15%	4.62%	29.18%	25.53%	26.71%	5.15%

\* Compound Annual Growth Rate (CAGR)

#### Targeted Asset Allocation (%)

Security Type	Min	Max
Debt and Money Market Instruments	0.00%	40.00%
Equity	60.00%	100.00%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

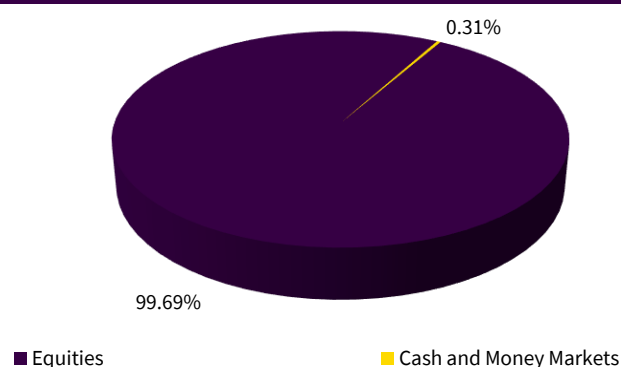
#### Asset Class Wise AUM

Asset Class	AUM (in Cr.)
Equity	11.41
Debt	0.03
<b>Total</b>	<b>11.44</b>

#### Modified Duration#

Security Type	Duration
Debt and Money Market Instruments	N.A.

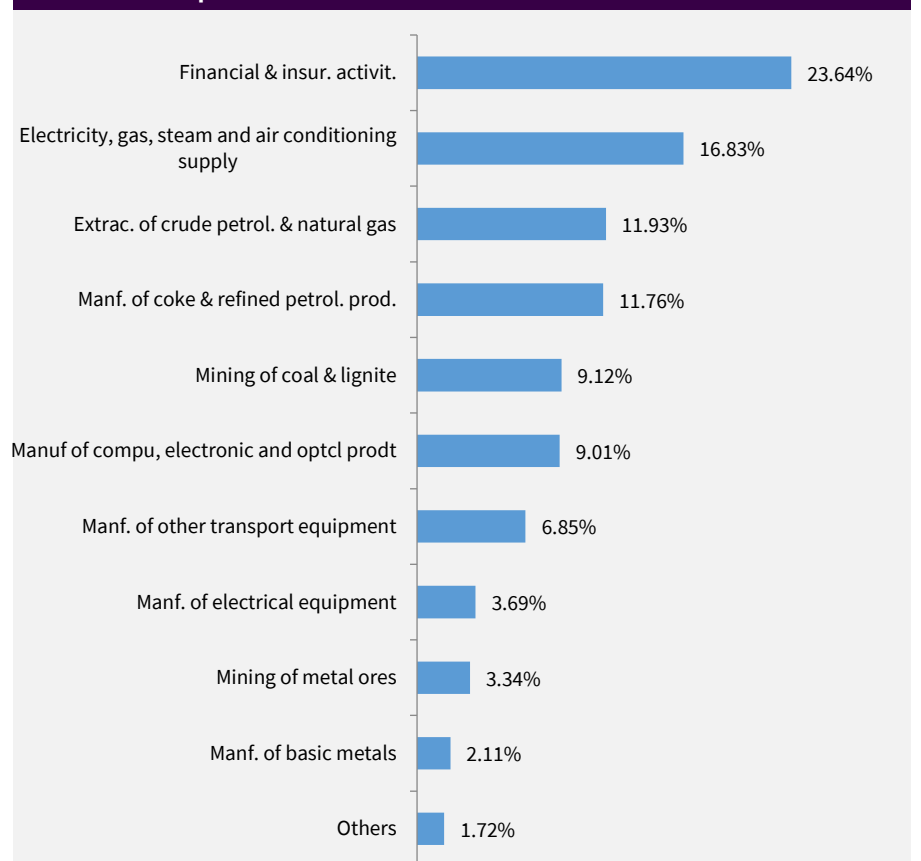
#### Asset Mix



#### Security Name

Security Name	Net Asset (%)
<b>Equities</b>	<b>99.69%</b>
Oil & Natural Gas Corpn Ltd.	9.84%
Coal India Ltd.	9.12%
State Bank of India	9.09%
Bharat Electronics Ltd.	9.01%
NTPC Ltd.	8.33%
Hindustan Aeronautics Ltd.	6.85%
Power Grid Corporation of India Ltd.	5.97%
Bharat Petroleum Corporation Ltd.	4.89%
Indian Oil Corporation Ltd.	4.02%
Bharat Heavy Electricals Ltd.	3.69%
Others	28.88%
<b>Cash and Money Markets</b>	<b>0.31%</b>
<b>Portfolio Total</b>	<b>100.00%</b>

#### Sectoral Break-Up<sup>§</sup>



§Sector Classification is as per National Industrial Classification ( All Economic Activities) -2008 NIC

\*\* Benchmark for this fund has been changed to Life PSU wef 1st March 2025 from BSE PSU earlier.

#Duration of Fixed Income Investments is a measure of sensitivity of the assets price to interest rate movement. Shorter the duration lesser is the sensitivity due to movement in interest rates.

**Risk Control:** As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-a-vis benchmarks of all the funds under management. The investment committee lays down the investment Mandates and Philosophy which are reviewed periodically. All investments are made within the parameters laid down by the investment Mandates and Philosophy.

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### Benchmark Indices Provided by CRISIL

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For more details on risk factors, terms & conditions, please read Sales Brochures carefully before concluding a sale. Tax benefits are as per applicable tax laws which are subject to change. Past performance is not indicative of future returns. Unit- Linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company is only the name of the Insurance Company and the various funds offered under this contract are the names of the unit linked life insurance contract and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your sales representative or the Intermediary or policy document issued by the Insurance Company. The premiums and funds are subject to certain changes related to the fund or to the premium paid and there is a possibility of increase of charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Unit-linked funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured results.

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