

Aviva Group Term Life

UIN:122N115V01



What Is Group Term Life

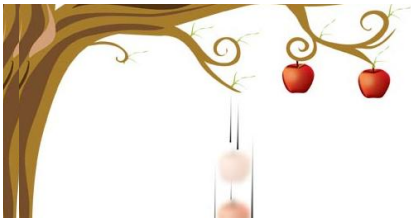


Aviva Group Term Life is a yearly renewable group insurance plan designed to provide life cover to Employer-Employee (including schemes in lieu of Employees Deposit Linked Insurance Scheme) and affinity groups..

Presenting Aviva Group Term Life – A insurance plan that is designed to provide life cover to Employer-Employee and affinity group



Additional **lump sum payout** to fund the family's **immediate financial needs** in the event of death of the life insured



Regular monthly **income** for the family at a **nominal cost** in the event of the death of the life insured

Premium rebate on choosing Sum Assured of **Rs. 1 Cr and above**



No medicals required incase individual member's Sum Assured is less than or equal to a limit called free cover limit .

What does the protection solutions around you offer?



Your Concerns?	Options	Key Benefits
<ul style="list-style-type: none">• Good to cover my immediate liabilities	Option A: Lump Sum Benefit	<ul style="list-style-type: none">• Lump sum benefit paid on death• Cover immediate family needs• Financial security to the family
<ul style="list-style-type: none">• While I value the importance of term plan what if, my family doesn't manage the finances efficiently after my death? The whole money would get wasted.	Option B: Regular Monthly Income Benefit	<ul style="list-style-type: none">• Life insurance with regular monthly payouts
<ul style="list-style-type: none">• What if I am diagnosed with any of the terminal disease and how would my family bear the cost of medical treatment.	Option C: Pure Term with Terminal illness	<ul style="list-style-type: none">• Death benefit along with Coverage for Terminal Illness.• Benefit equal to 50% of Base Sum Assured

Benefits: Death Benefits



Option A

On death of the Insured Member under the scheme, Sum Assured covered under this option shall be paid as a lump sum.

Option B

This option provides regular monthly income on death of the insured member. On death of the insured member, Sum Assured covered under this option shall be paid in form of regular monthly payouts for the payout period of 3,5,10 or 15 years opted by the master policyholder and will increase each year by 5% p.a. compounded yearly.

Option C

This option provides death benefit along with coverage for Terminal Illness. In case insured member is diagnosed with a Terminal Illness, benefit equal to 50% of Base Sum Assured OR Rs. 1 Crore, whichever is lower, shall be accelerated and paid.

Benefits: Additional Benefits



Spouse Cover

Under Option A 'Pure Term Cover-Lump Sum Benefit', primary Member of an employer-employee group can opt for spouse cover as an additional voluntary benefit by paying an additional premium.

Maturity Benefit

The plan is a pure protection plan. Hence, there is no maturity benefit payable on policy termination.

Surrender Benefit

The plan is a pure protection plan. Hence, there is no surrender value payable in case of termination of the plan. In case the group policy is surrendered by the master policyholder, the insurer shall give an option to individual members of the group, on such surrender, to continue the coverage

Lender Borrower Scheme

In the unfortunate event of the Member's death during the Coverage Term, the claim amount, if any payable under the Master Policy shall first be utilized for payment to Master Policyholder for the outstanding loan amount as specified in Master Policyholder's Credit Account Statement and the balance amount, if any, payable under the Master Policy will be payable to the Member's Nominees / legal heirs or legal representatives (as applicable).

Aviva Group Term Life– Plan Specifications



Plan Features	Description
Entry Age (Last Birthday)	18 years to 69 years for Employer – Employee Schemes and 59 years for Non Employer – Employee Schemes
Policy Terms	Yearly renewable group insurance policy
Minimum Group Size	0 for Employer-Employee Schemes; 50 for Non Employer-Employee Schemes For Schemes in lieu of Employees Deposit Linked Insurance Scheme, 1976: 20 members in a scheme or as per provision of Employee's Provident Fund & Miscellaneous Provision Act, 1952, whichever is applicable
Maximum Maturity Age	70 years for Employer – Employee Schemes 60 years for Non Employer – Employee Schemes
Premium Frequency	Annual, Half yearly, quarterly and monthly
Premium	No limit on maximum premium
Sum Assured (SA) allowed	Minimum SA: Per member 5,000, Per Scheme: 20,00,000 Maximum SA: There is no limit on maximum Sum Assured, subject to the Company's Board Approved underwriting Policy.

Aviva Group Term Life– High Sum Assured Rebate



Total Sum Assured at Scheme Level	Rebate on Annual Premium in Rupees per 1000 Sum Assured
Rs 2500 Cr and above but less than Rs 3000 Crs.	0.008
Rs 3000 Cr and above but less than Rs 3500 Crs.	0.010
Rs 3500 Cr and above	0.012

THANK YOU