



**AVIVA LIFE INSURANCE COMPANY INDIA  
LIMITED**

**ANNUAL REPORT**

**2016-17**

# INDEX

<b>SR.NO</b>	<b>PARTICULARS</b>	<b>PAGE NO.</b>
1	Directors' Report	1-55
2	Auditors' Report	56-63
3	Annual Financial Statements	64-217
4	Management Report	218-223

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Seventeenth Annual Report together with the audited Financial Statements, Management Report and the Auditors' Report thereon for the Financial Year ended 31<sup>st</sup> March 2017.

### FINANCIAL RESULTS

Highlights of the financial results of your Company for the year ended 31<sup>st</sup> March 2017 are summarized below:-

(Rs in '000's)

Particulars	Current Year	Previous Year
	31-Mar-17	31-Mar-16
Sum Assured	956,930,483	991,828,923
Premium Income	13,365,063	14,931,463
Surplus/(Deficit) in the Revenue Account before transfer from Shareholders Fund:		
(a) Linked Life Par	118,324	(21,813)
(b) Linked Pension Par	14,157	(1,829)
(c) Linked Life Non Par	287,899	458,583
(d) Linked Pension Non Par	60,718	37,746
(e) Linked Group	(3,695)	(1,486)
(f) Non Linked Life Par	3,219	(2,196)
(g) Non Linked Pension Par	2,540	164
(h) Non Linked Life Non Par	(538,517)	(982,317)
(i) Non Linked Pension Non Par	116,431	83,622
(j) Non linked Group Life Non Par	373,561	(2,748)
(k) Non Linked Group Pension Non Par	(427,399)	(3,861)
(l) Non Linked Annuity	9,598	8,212
(m) Non Linked Group- Variable	984	(12,767)
(n) Non Linked Health Non Par	(9,214)	(13,346)
<b>Total</b>	<b>8,606</b>	<b>(454,038)</b>
Profit/(Loss) after tax	(369,980)	87,215

### BUSINESS OPERATIONS

During the year under review, your Company has booked a net loss of Rs 37 Crore. The exit of major Banca partner (IIB) and continued investment on 3-5 year strategy has put a strain and led to the loss. Your Company has continued to focus on capital conservation and hence has not injected any fresh capital in the last 6 years and maintained a healthy solvency margin of 346% as on 31<sup>st</sup> March 2017. Assets under management of the Company stand at Rs 9,062 Crore as on 31<sup>st</sup> March 2017 as compared to Rs 8,752 Crore in previous year.

As part of strategy, your Company is investing in new initiatives and consequently the expense ratio is expected to be under strain in the short term. However, the Company is optimistic about the future considering that investments being made now will start to yield results in future and revenue impact of these investments is expected to come in full starting next year. Your Company continues to operate a multi channel distribution strategy to deliver a wide reach and choice to both existing as well as prospective customers.

During the financial year 2015-16, agreement with a major Bancassurance partner (IndusInd Bank) ended and as a result, your Company's individual new business premium in current year dropped by 5%. Excluding IIB, individual premium increased by 28%.

However, the current guidelines on Open Architecture issued by Insurance Regulatory and Development Authority of India (IRDAI) give an opportunity to increase partnerships with other banks. Strategically, the Company has embarked upon a 3 – 5 year plan to grow MCEV (Market Consistent Embedded Value), building on existing strengths of Child, Protection and Digital capabilities which play well into Indian consumer needs and drive profitable growth potential in a resurging life market. Strengthening of current business and financial performance, along with development of value-adding alliances with Financial Services and Non-Financial Services partners, plus additional propositions around key areas of Health as well as Small and Medium Enterprises, will support in building a customer oriented Omni-distribution business. This in turn will enable achievement of a vision to be the life insurer of choice for the families of 400 million children across India.

## BONUS TO POLICYHOLDERS

In accordance with the product feature of Life Unitized with Profit Fund (UWP) and Pension Unitized With Profit Fund (PUWP), your Company declared the following bonus rates for various lines of participating products:

### A. Unitised With Profit (UWP) Business:

Product Line	Regular Bonus Rate	Final Additional (Terminal) Bonus Rate for units created in Year												
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Unitized With Profit Products – Life	9.75% p.a.	100 %	73%	64%	54%	48%	41%	38%	32%	29%	25%	18%	9%	9%
Unitized With Profit Products – Pension	9.75% p.a.	NA	64%	55%	46%	41%	35%	32%	27%	25%	22%	16%	14%	7%

Above bonus rates are applicable for the period from 1<sup>st</sup> October 2017 to 30<sup>th</sup> September 2018.

The Company also declared an additional one-off Special Reversionary Bonus (SRB) of 2% p.a. applicable for the period from 1<sup>st</sup> October 2017 to 30<sup>th</sup> September 2018.

### B. Traditional With Profit Business:

Product Line	Regular Bonus Rate	Final Additional (Terminal) Bonus Rate
Aviva's Money Back	Rs. 40 per 1000 Sum Assured	Rs. 120 per 1000 Sum Assured
Aviva Secure Pension	Rs. 30 per 1000 Sum Assured	Rs. 90 per 1000 Sum Assured

Aviva Dhan Nirman	<b>Policy Term</b>	<b>Regular Bonus Rate (% of Sum Assured)</b>	Nil
	18 Years	37.5	
	21 Years	40.0	
	25 Years	40.0	
	30 Years	42.5	
Aviva Dhan Vriddhi Plus	<b>Premium Payment Term</b>	<b>Regular Bonus Rate (per 1000 Sum Assured)</b>	Nil
	5 Years	30.0	
	7 Years	34.0	
	11 Years	38.5	

Above reversionary bonus rates are applicable for the policy year completing between 1<sup>st</sup> April 2017 and 31<sup>st</sup> March 2018. Reversionary bonus shall be given to in-force policies only (not applicable for reduced paid-up policies).

Terminal bonus rates for Money Back and Secure Pension are applicable for policies exiting on account of death or surrender. Policies must exit from in-force status to be eligible for terminal bonus. (Reduced) paid-up policies will not be eligible for terminal bonus on exit. Terminal bonus will only be paid on exit from policy year 6 and higher. No Terminal bonus is payable on exit during the first 5 policy years.

## RENEWAL OF REGISTRATION

Your Directors are pleased to inform that the Company has paid the annual renewal registration fees to IRDAI for the Financial Year 2017-18.

## SOLVENCY

Your Company has maintained the required solvency margin as per the IRDAI Guidelines. As on 31<sup>st</sup> March 2017, the Company had a solvency margin of 346% of the required Solvency Margin.

## RURAL AND SOCIAL SECTOR OBLIGATIONS

Your Company has complied with the rural and social sector obligations prescribed by IRDAI.

During the year under review, your Company has over achieved its regulatory target by selling 29% policies in rural sector as against the target of 20%.

In case of social sector, your Company has covered 17% lives during the year under review against a regulatory target of 5%. This has been achieved through a focused distribution and marketing plan to service micro financial institutions, regional rural banks and other players in this segment.

Your Company has continued to focus on the rural and social sector business by penetrating deeper into this segment by establishing new partnerships and look forward to enhanced engagement, unique products, technological innovations and brand awareness in this segment.

## INVESTMENTS

Your Company's total asset under management as on 31<sup>st</sup> March 2017 was Rs 9062.27 Crore. The Company has made investments as per the IRDAI (Investment) Regulations (as amended from time to time) in dated Government Securities, Treasury Bills, Corporate Bonds, Money Market

instruments, Mutual Funds and Equity Shares. During the year, your Company has made no investment in real estate and loans. A summary of the investment portfolio as on 31<sup>st</sup> March 2017 is given below:

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
FY 2016-2017 Return	8.35%	8.48%	17.66%

(Rs in Crore)

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
Equity/Preference Shares	-	0.74	2534.52
Government Securities	393.29	2592.46	992.71
Corporate Bonds	<b>295.88</b>	<b>923.41</b>	<b>747.59</b>
AAA	273.85	891.32	518.95
AA or better	22.03	32.09	228.64
Rated below AA but above A	-	-	-
Mutual Funds – ETF	-	-	133.97
Reverse Repo/Net Current Assets/Fixed Deposits/Money Market	40.60	130.30	276.81
<b>Assets Under Management</b>	<b>729.76</b>	<b>3646.91</b>	<b>4685.60</b>

On basis of the Investment – Master Circular on IRDAI (Investment) Regulation 2016 unclaimed policy holder's asset under management is not part of Company's total asset under management.

## CORPORATE GOVERNANCE

Your Company has put in place robust corporate governance policies and practices with emphasis on overall risk management across the organization. Your Company remains committed to ensure transparency and accountability in relation to all its stakeholders. The Corporate Governance Report is attached as '**Annexure A**' in detail. Your Company has implemented and complied with the requirements of IRDAI Guidelines on Corporate Governance, 2016.

## EXTRACT OF THE ANNUAL RETURN

The extract of the annual return of the Company as on the financial year ended 31<sup>st</sup> March 2017 is attached as '**Annexure B**' in Form MGT 9.

## NUMBER OF MEETINGS OF THE BOARD

Five meetings of the Board were held during the year under review. For details of the meetings of the Board, please refer to the corporate governance report enclosed as '**Annexure A**'.

## DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis.
- v. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **DECLARATION BY INDEPENDENT DIRECTORS**

The Company is in receipt of the declaration by independent directors as on 31<sup>st</sup> March 2017 that each of them meets the criteria of independence as provided in section 149(6) of the Companies Act, 2013. The same was placed before the Board Meeting in its first meeting of the financial year 2017-18 held on 17<sup>th</sup> May 2017.

#### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION**

The Company's policy on directors' appointment and remuneration as provided under Section 178(3) of the Companies Act, 2013 is attached as '**Annexure C**'.

#### **AUDITORS' REPORT**

There are no qualifications, reservations or adverse remarks or disclaimer of the Joint Statutory Auditors in the Report issued by them for the financial year 2016-17, which calls for any explanation from the Board of Directors.

#### **SECRETARIAL AUDITOR AND THEIR REPORT**

M/s Chandrasekaran Associates, Company Secretaries, were appointed as Secretarial Auditor of the Company for the financial year 2016-17 pursuant to Section 204 of the Companies Act, 2013. The Secretarial Audit Report submitted by them in the prescribed form MR- 3 is attached as '**Annexure D**'. The report does not contain any qualification, reservation or adverse remark or disclaimer.

#### **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

The Company being a life insurance company is out of the purview of Section 186 of the Companies Act, 2013.

#### **TRANSACTION WITH RELATED PARTIES**

During the year under review, the Company has not entered into any contract or arrangement or transactions which are not at arm's length basis. Further, it has also not entered into any material contract or arrangement or transaction at arm's length basis. Therefore, the information on transaction with related parties pursuant to Section 134(h) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 as per Form AOC 2 is Nil.

#### **DIVIDEND AND TRANSFER TO RESERVES**

The Directors do not recommend any dividend on equity shares as well as do not propose to transfer any amount to reserves for the period ended 31<sup>st</sup> March 2017.

#### **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

The Company has always been conscious of its obligations to conserve and protect the environment. In that direction, it continuously works towards reducing its carbon footprint. Over the last couple of years, the Company has conscientiously reduced its power consumption by

controlling wastages and optimizing resources. Its offices have been scaled down to achieve a two-fold advantage of size and power consumption.

During the year under review, the Company has reduced its electricity consumption by 17.33% over the previous fiscal year through controlling wastage of energy. Awareness in this regard was created through regular emails and personal interactions with stakeholders. Approximately 115 tones of old air conditioners were replaced to reduce electricity consumption. The Company has embarked on yet another ambitious project of managing energy consumption electronically. Also a pilot project with a service provider for branch offices has been initiated and some actions like regulated timings for switching on air conditioner plants and automation of generators have been taken basis data received during the project.

Further, the Company has undertaken significant steps for development and improvement of IT systems and software which has resulted in automation in processes and saving in costs. Following key technology solutions have been implemented by the Company:

1. Omni Flow: The Company has completed the implementation of OmniFlow in the month of August 2016. It is a unified Imaging and Workflow solution to automate the process and issue Life Insurance policies to our esteemed customers. New Business process, Policy Servicing and Claim settlement has been streamlined and operation effectiveness has been improved with the implementation of Omniflow.
2. Auto Underwriting: In order to reduce the new business turnaround time, auto underwriting tool has been implemented. The tool brings the business intelligence engine to route the new business proposal and rules are assigned to designate which types of cases are sent to each level of underwriters or policy issuance, providing better resource allocation through automation.
3. LifeAsia Performance Optimization: Policy Administration System performance has been optimized to improve operational productivity.
4. Data Leakage Prevention (DLP) tool Implementation: New DLP tool is under implementation with the assistance of the joint venture partner to improve upon the information technology security and comply with regulatory guidelines.
5. New Data Centre Infrastructure : The Company also invested in bringing new servers, storage and enhancing the data centre architecture to create scalable and resilient information technology Infrastructure

Apart from this, there are multiple changes conducted on websites, sales portals, customer portals and mobile sales tool to enhance sales , employee productivity and customer satisfaction.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

(Rs. in '000)

Particulars	Current Year (31 <sup>st</sup> March 2017)	Previous Year (31 <sup>st</sup> March 2016)
Earnings	99,417	232,178
Outgo	98,112	75,423

## RISK MANAGEMENT

The Company has a defined framework for ongoing assessment and management of risks. The Company's approach to Corporate Governance consists of three principal elements:

- A pervasive culture and management approach which underpins the overall operation of the Company and ensures that its business is conducted in a fit and proper manner.



- A Company-wide governance framework which prescribes constraints in the form of policies, processes, organization and responsibilities within which management operates; and
- The execution of the governance framework through the fulfillment and observance of its rules, processes and roles.

The Company's Risk Management Framework provides a way to classify all the different types of risk that the Company faces. It has been developed to support risk management and internal control at all levels throughout the Company. It enables risks to be consistently categorized, managed and reported to line management, concerned policy owners and committees. The framework reflects each category of risk to which the Company may be exposed and the inherent risks within each category that could present a threat to the business achieving its strategic objectives. The framework supports implementation of the Risk Policies. The in-principle role is to deliver consistency across the Company in managing key risks. It helps in identifying the risks inherent to different functions and articulate on how these should be managed.

Further, the level of tolerance or appetite in relation to each of the risks is defined in these policies and the minimum standards of control the business is expected to maintain.

The Company's control and governance framework has identified three lines of defense:

- First line of defense: Process owners/function heads are designated as 'First line of defense' and are responsible for embedding their risk policies including oversight and monitoring of the associated controls. Each policy has a functional owner who maintains the policy, ensures it is appropriately communicated and oversees and monitors at an appropriate level of materiality, adherence to the policy.
- Second line of defense: Risk team is designated as the 'Second line of defense' and acts as an independent team in supporting and challenging the completeness and accuracy of risk assessment, risk reporting and adequacy of mitigation plans. The team is responsible for providing an assurance on the robustness and application of Risk Management framework. It oversees the aggregate financial and operational risk exposure on behalf of the senior management team that are material. The activities of the Company's risk management committee focus on the implementation and management of all risk management policies. The committee meets once every quarter.
- Third line of defense: The Internal Audit function provides reliable independent assurance quarterly to the Audit Committee and Management on the adequacy and effectiveness of risk management, control processes within the business, safeguarding of assets of the Company and ensuring compliance with corporate policies.

During the year under review, the Company did not identify any risk, which in the opinion of the Board may threaten the existence of the Company.

## **CORPORATE SOCIAL RESPONSIBILITY**

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year is attached as '**Annexure E**' in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The policy is available on the website of the Company.

## **BOARD EVALUATION**

The Board has carried out an annual evaluation of its own performance, Board Committees and individual directors pursuant to the provisions of the Companies Act, 2013.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning etc. The performance evaluation of all the statutory Committees constituted under Companies Act, 2013 i.e Audit Committee, Corporate Social

Responsibility Committee & Nomination and Remuneration Committee and other Committees i.e Investment Committee, Policyholders' Protection Committee, Risk Management Committee and With Profits Committee were taken by respective members on criteria like composition of the committee, effectiveness of its meeting etc., which was then considered by the Board as well.

The Directors of the Company reviewed the performance of the other individual directors on the basis of the criteria such as their contribution to the Board and its Committee meeting like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. The consolidated response of the above evaluations was reviewed by the Board.

## **DISCLOSURE**

- i. The Company does not have any subsidiary, associate and joint venture company during the year under review.
- ii. There was no change in the nature of business of the Company during the year under review.
- iii. There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.
- iv. There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Mr Nishit Majmudar was appointed as the additional director of the Company with effect from 17<sup>th</sup> May 2016 and thereafter, his appointment as director of the Company was confirmed vide shareholders approval dated 17<sup>th</sup> June 2016.

Mr Vivek Saxena ceased to be an alternate director to Mr Lee Patrick Callaghan with effect from 21<sup>st</sup> April 2016. Appointed as an alternate director to Mr Lee Patrick Callaghan with effect from 26<sup>th</sup> April 2016 and ceased to be Mr Callaghan's alternate director with effect from 16<sup>th</sup> May 2016. Again, Mr Saxena was appointed as alternate director to Mr Callaghan with effect from 14<sup>th</sup> July 2016 and ceased to be his alternate director with effect from 16<sup>th</sup> November 2016.

Mr Arun Gupta was appointed as an alternate director to Mr Pritam Das Narang with effect from 18<sup>th</sup> October 2016 and ceased to be his alternate with effect from 13<sup>th</sup> January 2017.

Mr Pritam Das Narang and Mr Lee Patrick Callaghan will retire by rotation and being eligible have offered themselves for re-appointment at the ensuing annual general meeting.

Mr David John Ramsay McMillan resigned as Director of the Company with effect from 31<sup>st</sup> March 2017.

Mr Jitendra Nayar resigned as Chief Financial Officer of the Company with effect from 1<sup>st</sup> September 2016 and Mr Karni S Arha was appointed as the Chief Financial Officer of the Company with effect from 1<sup>st</sup> September 2016.

## **DEPOSITS FROM PUBLIC**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

## **INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY**

According to clause (e) of sub section 5 of Section 134 of the Companies Act 2013, the term Internal Financial Control (IFC) has been defined as the policies and procedures adopted by the Company to ensure orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The relevant part of IFC requirements applicable to the Company as a public unlisted company is the requirement of having Internal Controls on Financial Reporting (ICFR). The Company is already having the Financial Reporting Controls Framework (FRCF) in existence since 2011, which is aligned to ICFR.

The scope of FRCF includes assessment of controls on processes that impacts Financial Reporting. The methodology is guided by Committee of Sponsoring Organisations of the Tradeway Commission framework which is one of the most acceptable international frameworks for the purpose and involves documentations and assessment, of both adequacy and effectiveness, of key controls. The FRCF review is conducted by management consultants and half year / full Year sign off from the Chief Financial Officer and the CEO & MD is obtained on the adequacy of the controls existing on Financial Reporting basis the assessments done in phases throughout the year.

The review for the period January - December 2016 has been carried out and suitably expanded till March 2017, to meet the Companies Act requirements, to ensure coverage of reporting period of April 2016 to March 2017 for ICFR

Further, pursuant to the Guidance note on the audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountant of India on 14<sup>th</sup> September 2015 and as mandated under Section 143(3)(i) of the Companies Act, 2013, the testing of such controls has been carried out independently by the statutory auditors during the financial year 2016-17.

No material process deficiencies have been identified during the testing as the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company.

## **CUSTOMER SERVICE**

Your Company recognizes that a differentiated customer experience for life insurance business is the key to success. The key initiatives taken by the Company on this are highlighted below:

1. Processes and systems have been aligned to help deliver one of the best turnaround times for processing of new business, policy servicing, complaints resolution and claims settlement.
2. The Company continues to accord highest priority to complaints redressal. It has been embedded as the key responsibility area of every employee of customer facing functions. A 7 step process is adopted which includes identification, investigation, evaluation, analyzing, redressal, fixing and improving. Proactive management of complaints based on root cause analysis enables to prevent recurrence resulting in 25% reduction in complaints.
3. Best in class claim settlement process wherein the Company assists its customer with the information on procuring required documents for claim settlement. The outstanding claims ratio is 0.6% for individual claims and 0.11% after combining Individual & Group claims.
4. The Company carries out proposal stage verification prior to policy issuance to ensure complete transparency to the client on the products bought by them.
5. Enhanced due diligence at the proposal stage itself on certain negative profiles basis past claims experience has facilitated improvement in the claims experience of customers.
6. Successfully running a complete online distribution channel providing quality products, service and support. Over 75,669 customers were acquired through this channel since inception and it offered 6 products to satisfy the insurance needs of a wide variety.
7. The Company continues to introduce new options for online payments for its customers including providing facility of converting premium payment via credit cards into EMI online (with select banks).

8. Systems Thinking has been initiated in the Company with the purpose to "Make the Customer's journey Simple and Easy". It is a way of seeing the business we work in through a different lens. This helps to appreciate the organization as a system and thus understand the real day to day experiences of customers. The initial focus is on Operations transformation. A Global Systems Thinking Consultant along with an internal dedicated team of 4 members called "SWAT Team" is involved in implementing this approach. The following initiatives are currently underway:
  - a. Simplification of new business issuance, auto underwriting;
  - b. Surrender with ease;
  - c. Shift from 'Call Centre' to 'Contact Centre';
  - d. Centralized payout team
  - e. Reduction in Unclaimed Fund.
9. Net Promoter's Score surveys are conducted to assess the satisfaction levels of customers on various processes and constant endeavors are made to improve them basis the customer feedback. The Transactional Net Promoter's Score has improved by 17% to +32.

## AUDITORS

Price Water House Chartered Accountants LLP and M/s MZSK & Associates, Chartered Accountants (MZSK) being Joint Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting.

MZSK and M/s Walker Chandio & Co LLP are proposed to be appointed as the joint statutory auditors to hold the office from the conclusion of the ensuing annual general meeting till the conclusion of 22<sup>nd</sup> annual general meeting

Both the audit firms have confirmed their eligibility for proposed appointment. Resolutions seeking approval to their appointment is included in the Notice of the ensuing annual general meeting.

## PARTICULAR OF EMPLOYEES

As required by the provisions of rule (5) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the names and other particulars of the employees is attached as 'Annexure F1'. Also, as required by the IRDAI Corporate Governance Guidelines, 2016, the remuneration details of the Key Management Persons (as defined under the guidelines), is attached as 'Annexure F2'.

## REPORTING UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) Act, 2013

The Company has a robust and Internal Complaints Committee (ICC) in accordance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Committee has representation from all four regions and at any time, more than 50% of its members are female employees. Senior female members have been assigned the responsibility of acting as presiding officers in accordance with the law and are required to be present in the inquiry of complaints at all times. The ICC also has representation from an external party who is an expert in dealing with matters related to sexual harassment and is associated with a Non Governmental Organization dedicated to cause of women.

The role of ICC broadly includes investigation of complaints arising out of violation of POSH (prevention of sexual harassment) policy, preparation of annual report, providing inputs for employee awareness sessions, and communication to all employee groups via emails, posters, messages and the overall administration of the POSH policy.

During the year, following key activities were undertaken:

- a) Poster communication has been ensured in all branches and Corporate Office to increase awareness and encourage employees to come forward
- b) Timely updation of ICC members list and ensuring that the list is displayed prominently in all branches and Corporate Office.
- c) Town hall messaging through Chief People Officer across locations
- d) Self service training content shared with all new ICC members

The Company is completely committed to providing its diverse workforce with a safe and secure work environment. All six sexual harassment cases highlighted to People Function during the year were managed by ICC. Out of the six cases, four have been disposed off and two are currently work in progress. The case investigations resulted in acquittal of the accused, termination of the accused, warning letter issuance, warning with transfer and counseling of the accused in order to ensure the safety of our women employees at the workplace.

### **STRATEGY OF IMPLEMENTATION OF INDIAN ACCOUNTING STANDARDS**

The IRDAI have notified insurers to follow the Indian Accounting Standards as prescribed under the Companies Rules 2015. Insurers shall comply with these standards for accounting periods beginning from 1<sup>st</sup> April 2018 onwards, with comparatives for the periods ending 31<sup>st</sup> March 2018. This implementation will significantly impact the financial reporting systems and processes. As per the aforementioned notification, the Boards of the insurers shall have the ultimate responsibility in shaping the strategy for implementation of Indian Accounting Standards.

In this regard, the Company has formed a Steering Committee, comprising of members from cross-functional areas. The Company also engaged M/s Price Waterhouse, Chartered Accountants for providing requisite training and guidance to support the transition until full implementation in the financial year 2018-19. During the year, the Company has carried out an impact assessment of Indian Accounting Standards transition on the financial statements. Accordingly, the Proforma Submission for the 9 months ended 31<sup>st</sup> December 2016 was made to IRDAI in line with the direction given in the notification. The Proforma Financials will continue to be submitted to IRDAI on quarterly basis till the transition date which is 1<sup>st</sup> April 2018.

The Company endeavours to have a planned approach in the implementation of the Indian Accounting Standards and thereby enable a smooth transition.

### **ACKNOWLEDGEMENTS**

The Board of Directors wishes to place on record its appreciation for the co-operation and assistance extended by the IRDAI, Government Authorities, Life Insurance Council and Shareholders during the year under review. The Directors wish to place on record their deep appreciation for the hard work, teamwork and professionalism shown by the employees and the advisors. Your Directors also thank the customers, distribution partners, clients, vendors and other business associates for their continued support.

**For and on behalf of the Board**

**Sd/-**

**Mohit Burman**  
**DIN: 00021963**  
**Chairman**

**Date: 17<sup>th</sup> May 2017**  
**Place: Gurugram**

## Annexure A

### REPORT ON CORPORATE GOVERNANCE

We remain committed to the best corporate governance practices aimed at ensuring transparency and accountability in relation to all our stakeholders.

#### BOARD OF DIRECTORS

The Board of Directors ensures that strategies and policies are implemented in a manner that would sustain growth and protect the interests of all the stakeholders of the Company and policyholders in particular. The Board of Directors comprises persons of eminence having expertise in their respective areas. As on 31<sup>st</sup> March 2017, the Board comprised of Ten Directors with an Executive Director and Nine Non-Executive Directors of which three are Independent Directors. The mix of Independent and Non-Executive Directors enhances the quality of business judgement. During the financial year 2016-17, the Board comprised of two Alternate Directors and also comprised of a Non-Executive Director who resigned with effect from 31<sup>st</sup> March 2017.

During the financial year 2016-17, five meetings of the Board were held on 20<sup>th</sup> April 2016, 17<sup>th</sup> May 2016, 11<sup>th</sup> August 2016, 17<sup>th</sup> November 2016 and 8<sup>th</sup> February 2017.

The composition of the Board of Directors, number of directorships held by them in other Companies and the attendance of the Members are given in the table below:

Member	Nature of Directorship	Educational Qualifications and Field of Specialization	No. of Directorships held in other Companies	No. of Meetings Attended*
Dr Ajay Dua	Non -Executive Independent Director	Economics Honours from St. Stephens College, Delhi University, M.Sc. (Economics) from London School of Economics and Politics, awarded PhD by University of Bombay and Diplomas in Business Administration, Marketing Management and Russian Language  <b>Field of Specialization:</b> Economics and Management	2	5
Dr Anand Chand Burman	Non -Executive Director	M.Sc. in Chemistry and Doctorate in Pharmaceutical Chemistry from the University of Kansas  <b>Field of Specialization:</b> Pharmaceutical Sciences	19	2
Mr Arun Gupta <sup>1</sup>	Alternate Director	Member of Institute of Chartered Accountants of India and member of Institute of Cost Accountants of India.  <b>Field of Specialization:</b> Finance	5	1



Mr Bobby Parikh	Non-Executive Independent Director	B.Com from Mumbai University and FCA  <b>Field of Specialization:</b> Finance and Taxation	7	4
Mr David John Ramsay McMillan <sup>2</sup>	Non –Executive Director	Undergraduate degree in Finance and Computer Science at Heriot-Watt University, Edinburgh. MBA from the Univeristy of Chicago and an Associate of the Chartered Institute of Management Accountants  <b>Field of Specialization:</b> Senior Insurance Executive	-	3
Ms Falguni Sanjay Nayyar	Non-Executive Independent Director (Woman Director)	B.Com from Mumbai University and MBA from IIM – Ahmedabad  <b>Field of Specialization:</b> E-Commerce and Finance	16	5
Mr Lee Patrick Callaghan	Non -Executive Director	Bachelor degree in law, LLM in Corporate and Commercial Law, Post Graduate diplomas in Specialist law fields (EU law and Competition)  <b>Field of Specialization:</b> Legal	-	3
Mr Mohit Burman	Non -Executive Director	Bachelor of Arts, Business Administration and Economics from Richmond College London and MBA (Finance)  <b>Field of Specialization:</b> Finance	17	4
Mr Nishit Majmudar <sup>3</sup>	Non -Executive Director	B.Com (Bombay University), Fellow of the Institute of Actuaries of India  <b>Field of Specialization:</b> Actuarial	-	3
Mr Pradip Burman	Non -Executive Director	Graduate from MIT, USA in BSc (Mechanical Engineering).  <b>Field of Specialization:</b> Engineering	15	4
Mr Pritam Das Narang	Non -Executive Director	B.Com, FCA, FCS, AICWA and MIIA	10	4

		<b>Field of Specialization:</b> Finance		
Mr Trevor Bull	Chief Executive Officer & Managing Director (CEO & MD)	10 O level and 2 A levels from UK  <b>Field of Specialization:</b> Insurance	-	5
Mr Vivek Saxena <sup>4</sup>	Alternate Director	B.A. LLB (Hons.) NLSIU Bangalore  <b>Field of Specialization:</b> Legal	-	1

\* Attendance includes attendance through video conferencing.

1 Appointed as an alternate director (to Mr PD Narang) with effect from 18th October 2016 and ceased to be Alternate Director with effect from 13th January 2017.

2 Resigned with effect from 31st March 2017

3 Appointed with effect from 17th May 2016 and change in designation with effect from 17th June 2016.

4 Ceased to be an alternate director (to Mr Lee Patrick Callaghan) with effect from 21st April 2016. Appointed as an alternate director (to Mr Lee Patrick Callaghan) with effect from 26th April 2016 and ceased to be alternate director with effect from 16th May 2016. Again appointed as alternate director (to Mr Lee Patrick Callaghan) with effect from 14th July 2016 and ceased to be alternate director with effect from 16th November 2016.

## BOARD PROCEDURE

The Board meetings are scheduled well in advance before the beginning of each calendar year. The Company holds at least four meetings of the board every year and not more than 4 months intervene between two consecutive meetings. Additional meetings are also convened from time to time as and when required. The Management operates within the defined terms of reference and delegation of authority matrix.

There is a transparent flow of information to the Board from the senior management through well documented agenda notes. Independent Directors of the Company are provided training on the key aspects of the life insurance business after their appointment. Detailed presentations are made at the meeting of the Board of Directors on the business plans and actual business performance is reviewed by the Board on a quarterly basis. Transactions exceeding prescribed limit are reported to the Board periodically and transactions exceeding the delegated limit is placed before the Board for its prior approval. Related party transactions, in which any Director or joint venture partner is interested, is placed before the Board for approval. Deliberations of the meetings of the Committees are submitted to the Board on quarterly basis.

## COMMITTEES

Your Company has in place all the mandatory Committees namely, Audit Committee, Corporate Social Responsibility Committee, Investment Committee, Nomination and Remuneration Committee, Risk Management Committee, Policyholders Protection Committee and With Profits Committee. The Committee meetings are also scheduled well in advance every year. At least four meetings are held in a financial year and the gap between two meetings does not exceed 4 months for mandatory committees except Nomination and Remuneration Committee, Corporate Social Responsibility Committee and With Profits Committee.

In addition to the mandatory committees, the Company also has an Ethics Committee which is an optional committee.

## AUDIT COMMITTEE

The terms of reference of the Audit Committee *inter alia* includes reviewing the interim, quarterly and annual financial statements, auditor's report, internal audit reports and systems for internal control, responsible for appointment and remuneration of external auditor (including concurrent auditor), reviewing and monitoring the Company's legal risk profile and compliance with applicable legal and regulatory requirements, establishing and monitoring policies and procedures for treatment of complaints received by the Company, approving or modifying transactions with related parties.



The Audit Committee of the Company is constituted as per Section 177 of the Companies Act 2013 comprising of Independent and Non-Executive Directors. The Chairman of the Committee is an Independent Director with finance and tax experience and is a Chartered Accountant and all the members of the Committee have accounting and financial management expertise. The Company Secretary of the Company acts as the Secretary of the Committee.

During the financial year, the Committee met four times on 16<sup>th</sup> May 2016, 10<sup>th</sup> August 2016, 16<sup>th</sup> November 2016 and 7<sup>th</sup> February 2017.

The composition of the Audit Committee and attendance of the Members is given below:

S.No	Members	Nature of Directorship	No. of Meetings Attended*
1.	Dr Ajay Dua	Non-Executive Independent Director	4
2.	Mr Arun Gupta <sup>1</sup>	Alternate Director	1
3.	Mr Bobby Parikh (Chairman)	Non-Executive Independent Director	4
4.	Ms Falguni Sanjay Nayar	Non-Executive Independent Director	4
5.	Mr Mohit Burman	Non-Executive Director	3
6.	Mr PD Narang	Non-Executive Director	3

\*Attendance includes attendance through videoconferencing.

<sup>1</sup> Appointed as an alternate director (to Mr PD Narang) with effect from 18th October 2016 and ceased to be Alternate Director with effect from 13th January 2017.

## INVESTMENT COMMITTEE

The terms of reference of the Investment Committee *inter alia* includes laying down an overall investment policy and operational framework for the investment operations, reviewing and implementing the investment policy as approved by the Board, independently reviewing the investment decisions, formulating an effective reporting system to ensure compliance with the policy, specifying norms for investing and monitoring "Other investments", ensuring compliance with the various Acts, Rules, Regulations, Guidelines, Circulars etc. issued by the Authority from time to time.

During the financial year, the Committee met four times on 16<sup>th</sup> May 2016, 10<sup>th</sup> August 2016, 17<sup>th</sup> November 2016 and 8<sup>th</sup> February 2017.

The composition of the Investment Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings Attended
1.	Mr Arun Gupta <sup>1</sup>	Alternate Director	1
2.	Mr Bobby Parikh	Non-Executive Independent Director	4
3.	Mr Karni S Arha <sup>2</sup>	Chief Financial Officer	2
4.	Mr Jitendra Nayyar <sup>3</sup>	Chief Financial Officer	2
5.	Mr Mohit Burman	Non-Executive Director	4
6.	Mr Prashant Sharma	Chief Investment Officer	4
7.	Mr Pritam Das Narang	Non-Executive Director	3
8.	Mr Sanjeeb Kumar	Appointed Actuary & Chief Risk Officer	4
9.	Mr Trevor Bull (Chairman)	Chief Executive Officer & Managing Director	4

<sup>1</sup> Appointed as an alternate director (to Mr PD Narang) with effect from 18th October 2016 and ceased to be Alternate Director with effect from 13th January 2017.

2 Appointed with effect from 18th October 2016.

3 Resigned with effect from 1st September 2016.

## RISK MANAGEMENT COMMITTEE

The Board vide its resolution dated 11<sup>th</sup> August 2016, merged the Asset Liability Management Committee with the Risk Management Committee of the Board as the role defined for the two Committees under the Guidelines was overlapping and merging of the Committee would enhance the effectiveness of the Risk Management Committee as a whole and in order to ensure robust governance of the Committee, on 1<sup>st</sup> February 2017 the Risk Management Committee was reconstituted to include the Board members and nominee representatives of both the shareholders.

The terms of reference of the newly merged Risk Management Committee *inter alia* includes providing financial (credit, market and liquidity), insurance, operational risk and reputation management oversight; supporting the business and risk management strategy; management of the business's reputation and franchise value; ensuring the business's systems and processes meet customer, employee, regulator and external stakeholders' expectations; overseeing the risk mitigation programmes; monitoring the entity's position against franchise value risk appetite; reviewing and challenging the Company's methodology for creating its forward-looking risk profile; reviewing management's view of emerging and potential risks.

During the financial year, the Committee met four times. As an independent Committee on 1<sup>st</sup> July 2016 and after merging, it met thrice on 28<sup>th</sup> October 2016, 16<sup>th</sup> November 2016 and 7<sup>th</sup> February 2017.

The composition of the Risk Management Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings attended*
1.	Dr Ajay Dua <sup>1</sup>	Non-Executive Independent Director	1
2.	Mr Amit Malik <sup>2</sup>	Chief People Officer	3
3.	Ms Anjali Malhotra Nanda <sup>2</sup>	Chief Customer, Marketing and Digital Officer	2
4.	Mr Bobby Parikh <sup>3</sup> (Chairman)	Non-Executive Independent Director	3
5.	Mr C. Shankar <sup>4</sup>	Chief Operations, IT & Customer Services Officer	1
6.	Mr David Elliot <sup>1</sup>	Nominee of Aviva International Holdings Limited	-
7.	Mr Jitendra Nayyar <sup>5</sup>	Chief Financial Officer	1
8.	Mr Karni S Arha <sup>6</sup>	Chief Financial Officer	2
9.	Mr Mahesh Misra <sup>2</sup>	Chief Distribution Officer	3
10.	Mr Prashant Sharma <sup>2</sup>	Chief Investment Officer	1
11.	Mr Saleem Khan <sup>7</sup>	Director- Bancassurance	1
12.	Mr Sanjeeb Kumar <sup>2</sup>	Appointed Actuary & Chief Risk Officer	3
13.	Mr Snehil Gambhir <sup>8</sup>	Chief Operating Officer	-
14.	Mr Trevor Bull	Chief Executive Officer & Managing Director	2
15.	Ms Vijayalakshmi Natarajan <sup>2</sup>	Chief Compliance Officer	3
16.	Mr Vivek Saxena <sup>2</sup>	General Counsel	2

\*Attendance includes attendance through video conferencing.

1 Appointed with effect from 1st February 2017.

2 Ceased to be a member with effect from 1st February 2017.

3 Appointed with effect from 18th October 2016.

4 Appointed with effect from 3rd May 2016 and resigned with effect from 26th October 2016.

5 Resigned with effect from 1st September 2016.

6 Appointed with effect from 1st September 2016 and ceased to be a member with effect from 1st February 2017

7 Resigned with effect from 31st December 2016.

8 Resigned with effect from 26th April 2016.

## ASSET LIABILITY MANAGEMENT COMMITTEE

Prior to being merged, the Asset Liability Management Committee met once on 17<sup>th</sup> June 2016 and all the members were present at the meeting except Mr Mahesh Misra, the Chief Distribution Officer.

The composition of the Committee was as below:

S.No	Member	Designation
1.	Ms Anjali Malhotra Nanda	Chief Customer, Marketing and Digital Officer
2.	Mr Jitendra Nayyar	Chief Financial Officer
3.	Mr Mahesh Misra	Chief Distribution Officer
4.	Mr Prashant Sharma	Chief Investment Officer
5.	Mr Sanjeeb Kumar	Appointed Actuary & Chief Risk Officer
6.	Mr Trevor Bull (Chairman)	Chief Executive Officer & Managing Director

## POLICYHOLDERS' PROTECTION COMMITTEE

The terms of reference of the Policyholders Protection Committee *inter alia* includes putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries; ensuring compliance with the statutory requirements as laid down in the regulatory framework; ensuring adequacy of disclosure of "material information" to the policyholders; reviewing claims report, repudiated claims, unclaimed amount of policyholders and awards given by the Insurance Ombudsman/ Consumer forums remaining unimplemented for more than three months

The Committee is headed by a Non-Executive Director and includes a Customer representative as an invitee to enable the Company to formulate policies and assess compliance thereof

During the financial year the Committee met four times on 4<sup>th</sup> May 2016, 27<sup>th</sup> July 2016, 25<sup>th</sup> October 2016 and 31<sup>st</sup> January 2017.

The composition of the Policyholders' Protection Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings Attended
1.	Dr Ajay Dua <sup>1</sup> (Chairman)	Non-Executive Independent Director	2
2.	Ms Anjali Malhotra Nanda	Chief Customer, Marketing and Digital Officer	2
3.	Mr C. Shankar <sup>2</sup>	Chief Operations, IT & Customer Services Officer	1
3.	Mr Mahesh Misra <sup>3</sup>	Chief Distribution Officer	3
4.	Mr Jitendra Nayyar <sup>4</sup>	Chief Financial Officer	-
5.	Mr Prashant Kalaver <sup>5</sup>	Director-Internal Audit	-
6.	Mr Sanjeeb Kumar	Appointed Actuary & Chief Risk Officer	4
7.	Mr Snehil Gambhir <sup>6</sup>	Chief Operating Officer	-
8.	Mr Trevor Bull	Chief Executive Officer & Managing Director	4
9.	Ms Vijayalakshmi Natarajan	Chief Compliance Officer	3
10.	Mr Vivek Saxena	General Counsel	4

1 Appointed with effect from 11th August 2016.

2 Appointed with effect from 3rd May 2016 and resigned with effect from 26th October 2016.

3 Appointed with effect from 17th May 2016.

4 Resigned with effect from 17th May 2016.

5 Resigned with effect from 17th May 2016.

6 Resigned with effect from 26th April 2016.

## NOMINATION AND REMUNERATION COMMITTEE

The terms of reference of the Nomination and Remuneration Committee *inter alia* includes scrutinizing, reviewing and formulating criteria for determining qualifications, positive attributes of Key Management Persons and Directors and also determine the independence of Directors, recommending appointment and removal of Key Management Persons and Directors, carrying out evaluation of Director's performance and recommend appointment/ removal basis the performance, recommending the policy relating to appointment/ re-appointments and remuneration for Directors and Key Management Personnel and ensure adherence of the policy while considering such appointment, re-appointments and remuneration; formulating such policies for retention plans, short & long term incentive plans, monetary and otherwise, to all or any class of employees and recommend the same to the Board for approval.

During the financial year, the Committee met twice on 11<sup>th</sup> August 2016 and 16<sup>th</sup> November 2016.

The composition of the Nomination and Remuneration Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of meetings attended
1.	Dr Ajay Dua (Chairman)	Non Executive Independent Director	2
2.	Mr Arun Gupta <sup>1</sup>	Alternate Director	1
3.	Mr Bobby Parikh	Non Executive Independent Director	2
4.	Mr Mohit Burman	Non Executive Director	1
5.	Mr PD Narang	Non Executive Director	1

1 Appointed as an alternate director (to Mr PD Narang) with effect from 18th October 2016 and ceased to be Alternate Director with effect from 13th January 2017.

## WITH PROFITS COMMITTEE

The terms of reference of the Committee *inter alia* includes supervising the investment strategy of the insurer for the with profits funds considering the assets and liabilities of the with profit funds, supervising the reinsurance arrangements for the with profit funds, ensuring they are appropriate and in the interest of the with profits policyholders, ensuring the appropriateness in debiting the expenses to with profit funds, determining the share of assets attributable to the policyholder, the investment income attributable to the participating fund of policyholders and the expenses allocated to the policyholders

During the financial year, the Committee met twice on 16<sup>th</sup> May 2016 and 16<sup>th</sup> November 2016.

The composition of the With Profits Committee and attendance of the Members are given below:

S.No	Member	Designation	No. of meetings attended
1.	Mr Bobby Parikh	Non Executive Independent Director	2
2.	Mr K K Wadhwa (Chairman)	Independent Appointed Actuary	2
3.	Mr Sanjeeb Kumar	Appointed Actuary	2
4.	Mr Trevor Bull	Chief Executive Officer & Managing Director	1

## CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee is constituted as per Section 135 of the Companies Act 2013, comprising of Non Executive and Independent Directors to:

- Formulate and recommend to the Board, a Corporate Social Responsibility Policy of the Company and any modifications thereto.
- Recommend the amount of expenditure to be incurred on the activities undertaken defined in the Corporate Social Responsibility Policy of the Company.
- Review the performance of the CSR activities that have been approved by the Board of Directors.
- Recommend to the Board of Directors, an annual return on CSR to be included in the Board's Report as per the prescribed format under Companies Act, 2013.
- Monitor the Corporate Social Responsibility Policy of the Company from time to time.

During the financial year the Committee met thrice on 17<sup>th</sup> May 2016, 10<sup>th</sup> August 2016 and 7<sup>th</sup> February 2017.

The composition of the Corporate Social Responsibility Committee and attendance of the members are given below:

S.No	Member	Designation	No. of meetings attended
1.	Dr Ajay Dua (Chairman)	Non Executive Independent Director	3
2.	Mr Amit Mallik	Chief People Officer	3
3.	Ms Anjali Malhotra Nanda	Chief Customer, Marketing and Digital Officer	2
4.	Mr Bobby Parikh	Non-Executive Independent Director	3
5.	Mr Jitendra Nayyar <sup>1</sup>	Chief Financial Officer	2
6.	Mr Karni S Arha <sup>2</sup>	Chief Financial Officer	1
7.	Mr PD Narang	Non -Executive Director	2
8.	Mr Trevor Bull	Chief Executive Officer & Managing Director	2

<sup>1</sup> Resigned with effect from 1st September 2016.

<sup>2</sup> Appointed with effect from 1st September 2016.

## ETHICS COMMITTEE

The terms of reference of the Ethics Committee *inter alia* includes monitoring the compliance function and the risk profile in respect of compliance with laws and regulations and internal policies, including the code of ethics or conduct of the Company; supervising and monitoring matters reported using the Company's whistle blowing or other confidential mechanisms for employees and others to report ethical and compliance concerns or potential breaches or violations; advising the Board on the effect of the above on the Company's conduct of business and helping the Board set the correct "tone at the top" by communicating, or supporting the communication.

The composition of the Ethics Committee is given below:

S.No	Member	Designation
1.	Mr Amit Malik	Chief People Officer
2.	Mr Jitendra Nayyar <sup>1</sup>	Chief Financial Officer
3.	Mr Karni S Arha <sup>2</sup>	Chief Financial Officer
4.	Mr Prashant Kalaver	Chief of Internal Audit
5.	Mr Sanjeeb Kumar	Chief Risk Officer
6.	Mr Trevor Bull	Chief Executive Officer & Managing Director
7.	Ms Vijayalakshmi Natarajan	Chief Compliance Officer
8.	Mr Vivek Saxena	General Counsel

1 Resigned with effect from 1st September 2016.

2 Appointed with effect from 1st September 2016.

## **REMUNERATION TO DIRECTORS**

The remuneration of Managing Director and Chief Executive Officer for the year ended 31<sup>st</sup> March 2017 is Rs 43,314,193.

The present salary structure of CEO of the Company includes fixed and variable ( Performance Bonus + Long Term Incentive) which is in compliance with IRDAI Guidelines on remuneration dated 5th August 2016 (hereinafter referred as “the circular”) wherein more than 50% of the salary constitutes of variable component which is deferred for 3 years.

In compliance with the circular, the Company had duly amended its Nomination and Remuneration Policy and subjected CEO's salary to be in compliance with applicable laws. Accordingly, whenever any proposal for CEO salary is considered by Company's Nomination and Remuneration Committee and the Board, compliance of IRDAI Guidelines will be adhered to and ensured.

The “Risk and Control” is one of the key objectives in the goal sheet of the CEO of the Company. This objective includes Conduct, Governance and Risk management elements. The Nomination and Remuneration Committee and the Board of the Company, at the time of considering vesting of awards, shall take a holistic view bearing in mind various factors including the parameters stipulated in the circular viz. persistency, solvency, grievance redressal, expenses of management, claim settlement/repudiation, overall compliance status and overall financial position.

The Independent Directors have not drawn any remuneration from the Company, for the year ended 31<sup>st</sup> March 2017 other than sitting fee of Rs. 1,00,000 for every meeting of the Board and Committees attended by them. The total remuneration paid to Independent Directors for the financial year 2016-17 is Rs 51,00,000 including Rs 18,00,000 paid to Dr Ajay Dua, Rs 23,00,000 paid to Mr Bobby Parikh and Rs 10,00,000 paid to Ms Falguni Nayar.

The Non Executive Directors have not drawn any commission from the Company, for the year ended 31<sup>st</sup> March 2017.

## **RESPONSIBILITIES OF THE CEO & MANAGING DIRECTOR**

The Board has delegated to the CEO & MD responsibility for day-to-day management of the business of the Company in accordance with the strategy, objectives and policies set by the Board from time to time.

## **INTERNAL AUDIT**

Internal Audit function reports to the Audit Committee. The purpose of the function is to help the Board and Executive Management to protect the assets, reputation and sustainability of the Company. The function consists of internal audit and fraud investigation team. The function assesses the effectiveness of framework of controls, management actions to address deficiencies therein and reports to the Audit Committee on a quarterly basis and to management (as appropriate). It also investigates and reports on cases of suspected financial crime and employee fraud and malpractices.

## **FINANCIAL CRIME AND WHISTLE BLOWING POLICY**

The Company has a Financial Crime Business Standard that covers areas of Bribery and Corruption, Anti money Laundering and Frauds. There is also an Anti Fraud Policy that complies with IRDAI guidelines on Fraud Monitoring Framework. Risk assessments are performed on a regular basis, inadequate controls are identified and existing controls are tested regularly to prevent and detect malpractice incidents. The Company has put in place Anti Bribery & Corruption and Anti Fraud Policy for Whistle Blowing that provides an appropriate channel to the employees

and intermediary for communicating any breaches of the Company's policies and other regulatory requirements without disclosing their identity.

## **PUBLIC DISCLOSURES**

Pursuant to the Public Disclosures requirements stipulated by IRDAI, the Company has published its quarterly, half yearly and annual results within the prescribed period in the newspapers and has made the necessary disclosures in the prescribed format on the Company's website. Any transaction with related party is disclosed in the Annual Accounts.

## **SECRETARIAL AUDIT**

The Secretarial Audit Report for the financial year ended 31<sup>st</sup> March 2017 is set out as a part of the Directors Report.

**Certification for compliance of the Corporate Governance Guidelines**

I Vijayalakshmi Natarajan hereby certify that Aviva Life Insurance Company India Limited has complied with the corporate governance guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

Sd/-

Vijayalakshmi Natarajan  
Chief Compliance Officer

Date :- 12<sup>th</sup> May 2017



**Annexure B**

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on March 31, 2017**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of  
the Companies (Management and Administration) Rules, 2014]

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**I. REGISTRATION AND OTHER DETAILS:**

- i. CIN: U66010DL2000PLC107880
- ii. Registration Date: 25<sup>th</sup> September 2000
- iii. Name of the Company: Aviva Life Insurance Company India Limited
- iv. Category / Sub-Category of the Company: Company Limited by Shares, Indian Non Governmental Company
- v. Address of the Registered office and contact details:  
2nd Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi 110001  
Tel No. +91 11 41510933 Fax No. +91 11 41510922
- vi. Whether listed company (Yes / No) : No
- vii. Name, Address and Contact details of Registrar and Transfer Agent, if any : Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main / services	NIC Code of the service	% to total turnover of the Company
1	Life Insurance Services	65110	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of the Company	CIN / GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i. Category-wise Share Holding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
a. Individual/HUF*	-	1,483,626,000	1,483,626,000	74%	-	1,022,499,000	1,022,499,000	51%	-23%
b. Central Government	-	-	-	-	-	-	-	-	-
c. State Government(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corporate	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1)</b>	-	1,483,626,000	1,483,626,000	74%	-	1,022,499,000	1,022,499,000	51%	-23%
2. Foreign									
a. NRIs- Individuals	-	-	-	-	-	-	-	-	-
b. Other – Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corporate Aviva International Holdings Limited, UK	-	521,274,000	521,274,000	26%	-	982,401,000	982,401,000	49%	23%
d. Banks / FI	-	-	-	-	-	-	-	-	-
e. Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2)</b>	-	521,274,000	521,274,000	26%	-	982,401,000	982,401,000	49%	23%
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	-	2,004,900,000	2,004,900,000	100%	-	2,004,900,000	2,004,900,000	100%	-
B. Public Shareholding									
1. Institutions									

a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Banks / FI	-	-	-	-	-	-	-	-	-
c. Central Government	-	-	-	-	-	-	-	-	-
d. State Government(s)	-	-	-	-	-	-	-	-	-
e. Venture Capital Funds	-	-	-	-	-	-	-	-	-
f. Insurance Companies	-	-	-	-	-	-	-	-	-
g. FIs	-	-	-	-	-	-	-	-	-
h. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i. Others (Specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (1)</b>									
2. Non- Institutions									
a. Bodies Corporate									
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b. Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c. Others (Specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (2)</b>	-	-	-	-	-	-	-	-	-
<b>Total public shareholding of Promoter (B) = (B)(1) +</b>									

<b>(B)(2)</b>									
C. Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	2,004,900,000	2,004,900,000	100%	-	2,004,900,000	2,004,900,000	100%	-

\* Dabur Invest Corp (“DIC”), a partnership Firm

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of shares	% of total shares of the Company	% of Shares pledged/ encumber of total shares	No. of shares	% of total shares of the Company	% of Shares pledged/ encumbers of total shares	
1	Mr. V C Burman	1,483,625,460	74%	-	1,022,498,460	51%	-	-23%
2	Dr. Anand Chand Burman	100	0.00%	-	100	0.00%	-	-
3	Mr. Mohit Burman	100	0.00%	-	100	0.00%	-	-
4	Ms.Asha Burman	100	0.00%	-	100	0.00%	-	-
5	Ms. Indira Burman	100	0.00%	-	100	0.00%	-	-
6	Mr. Pradip Burman	100	0.00%	-	100	0.00%	-	-
7	Mr. Ashok Kumar Jain	10	0.00%	-	10	0.00%	-	-
8	Ms. Gagan Ahluwalia	10	0.00%	-	10	0.00%	-	-

9	Mr. Abhay Kumar Aggarwal	10	0.00%	-	10	0.00%	-	-
10	Mr. Arun Gupta	10	0.00%	-	10	0.00%	-	-
11	Aviva International Holdings Limited, UK	521,274,000	26%	-	982,401,000	49%	-	23%
	<b>Total</b>	2,004,900,000	100%	-	2,004,900,000	100%	-	-

Indian shareholding is held by Dabur Invest Corp ("DIC"), a partnership firm. Person mentioned from serial no. 1 to 6 above are partners of the firm who have been nominated by DIC to hold the shares on its behalf. Person mentioned from serial no. 7 to 10 above are affiliates of DIC and hold shares for the beneficial interest of DIC.

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mr. V.C. Burman				
	At the beginning of the year	1,483,625,460	74%	1,022,498,460	51%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	46,11,27,000 equity shares (23% of the total paid up share capital) of Rs 10 each transferred to Aviva International Holdings Limited, UK by Mr V C Burman (being the beneficiary owner of the shares) on 29 <sup>th</sup> April 2016.			
	At the End of the year	1,483,625,460	74%	1,022,498,460	51%
2.	Dr. Anand Chand Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	100	0.00%	100	0.00%

3.	Mr. Mohit Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	100	0.00%	100	0.00%
4.	Ms. Asha Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	100	0.00%	100	0.00%
5.	Ms. Indira Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	100	0.00%	100	0.00%
6.	Mr. Pradip Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer /	No change during the financial year 2016-17			

	bonus / sweat equity etc)				
	At the End of the year	100	0.00%	100	0.00%
7.	Mr. Ashok Kumar Jain				
	At the beginning of the year	10	0.00%	10	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	10	0.00%	10	0.00%
8.	Ms. Gagan Ahluwalia				
	At the beginning of the year	10	0.00%	10	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	10	0.00%	10	0.00%
9.	Mr. Abhay Kumar Aggarwal				
	At the beginning of the year	10	0.00%	10	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	10	0.00%	10	0.00%
10.	Mr. Arun Gupta	10	0.00%	10	0.00%
	At the beginning of the year	No change during the financial year 2016-17			
	Date wise increase/ decrease in promoter shareholding				

	during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year				
11.	Aviva International Holdings Limited, UK				
	At the beginning of the year	521,274,000	26%	982,401,000	49%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	Aviva International Holdings Limited, UK acquired 46,11,27,000 equity shares (23% of the total paid up share capital) of Rs 10 each from Dabur Invest Corp (Mr V C Burman being the beneficiary owner of the shares) on 29 <sup>th</sup> April 2016, (			
	At the End of the year	521,274,000	26%	982,401,000	49%

**iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise increase/ decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-



	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-
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**v. Shareholding of Directors and Key Managerial Personnel:**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Dr. Ajay Kumar Dua (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
2.	Dr. Anand Chand Burman (Director)				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			

	At the End of the year	100	0.00%	100	0.00%
3.	Mr. Bobby Kanubhai Parikh (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
4.	Mr. David John Ramsay McMillan (Director) <sup>1</sup>				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
5.	Ms Falguni Sanjay Nayar (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
6.	Mr. Lee Patrick Callaghan (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in shareholding	-	-	-	-

	during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year	-	-	-	-
7.	Mr. Mohit Burman (Director)				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	100	0.00%	100	0.00%
8.	Mr. Pritam Das Narang (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
9.	Mr. Pradip Burman (Director)				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2016-17			
	At the End of the year	100	0.00%	100	0.00%

10.	Mr. Trevor Bull (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/ decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
11.	Mr Nishit Piyush Majmudar (Director) <sup>2</sup>				
	At the beginning of the year				
	Date wise increase/ decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year				
12.	Ms Nisha Prabhakar (Company Secretary)				
	At the beginning of the year	-	-	-	-
	Date wise increase/ decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
13.	Mr. Jitendra Nayyar (Chief Financial Officer) <sup>3</sup>				
	At the beginning of the year	-	-	-	-
	Date wise increase/ decrease in shareholding during the year specifying the reason for increase /	-	-	-	-

	decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year	-	-	-	-
14.	Mr. Karni Singh Charan Das Arha (Chief Financial Officer) <sup>4</sup>				
	At the beginning of the year	-	-	-	-
	Date wise increase/ decrease in shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

\*During the Financial Year 2016-17, the Company had two Alternate Directors Mr Vivek Saxena and Mr Arun Gupta. However, they did not have shares of the Company.

1 Resigned with effect from 31st March 2017

2 Appointed with effect from 17th May 2016 as an additional director. Thereafter, appointed as director vide shareholders' resolution dated 17th June 2016.

3 Resigned with effect from 1st September 2016.

4 Appointed with effect from 1st September 2016.

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for Payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year	-	-	-	-
• Additions				
• Reductions				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
I.		Mr. Trevor Bull – Managing Director & Chief Executive Officer	
1.	Gross Salary		
	a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	Rs. 39,165,203	Rs. 39,165,203
	b. Value of perquisites under section 17(2) of the Income Tax Act, 1961	Rs. 4,148,990	Rs. 4,148,990
	c. Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-

2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as 5 of profit - others, specify	-	-
5.	Others, please specify	-	-
	Total (A)	Rs. 43,314,193	Rs. 43,314,193
	Ceiling as per the Act	Not Applicable being an Insurance Company	

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount
I.		Dr. Ajay Kumar Dua – Independent Director	
1.	Fee for attending board meetings	Rs.18,00,000	Rs. 18,00,000
2.	Commission	-	-
3.	Others, please specify	-	-
II.		Mr. Bobby Kanubhai Parikh – Independent Director	
1.	Fee for attending board meetings	Rs. 23,00,000	Rs. 23,00,000
2.	Commission	-	-
3.	Others, please specify	-	-
III.		Ms. Falguni Nayar – Independent Director	
1.	Fee for attending board meetings	Rs. 10,00,000	Rs. 10,00,000
2.	Commission	-	-
3.	Others, please specify	-	-
	Total	Rs. 51,00,000	Rs. 51,00,000
IV.	Other Non Executive Non Independent Directors		
1.	Fee for attending board meetings	-	-
2.	Commission	-	-
3.	Others, please specify	-	-

	Total	-	-
	Total (B)	Rs. 51,00,000	Rs. 51,00,000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
I.		Mr Jitendra Nayyar – Chief Financial Officer	Total
1.	Gross Salary		
	a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	Rs 23,165,933	Rs 23,165,933
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961	Rs 2,13,282	Rs 2,13,282
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- As % of profit		
	- Others, specify		
5.	Others, please specify	-	-
	Total	Rs 23,379,215	Rs 23,379,215
II.		Mr Karni S Arha– Chief Financial Officer	
1.	Gross Salary		
	a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	Rs 60,07,679	Rs 60,07,679
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- As % of profit		
	- Others, specify		



5.	Others, please specify	-	-
	Total	Rs 60,07,679	Rs 60,07,679
III.		Ms Nisha Prabhakar – Company Secretary	
1.	Gross Salary a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b. Value of perquisites u/s 17(2) Income Tax Act, 1961 c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961	Rs 15,89,682 - -	Rs 15,89,682 - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others, please specify	-	-
	Total	Rs 15,89,682	Rs 15,89,682

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**Annexure C**



**NOMINATION AND REMUNERATION POLICY FOR DIRECTORS AND KEY MANAGEMENT  
PERSONS**

## Contents

<b>S.No.</b>	<b>Particulars</b>
I.	Preamble
II.	Objectives
III.	Definitions
IV.	Role of the Committee
V.	Appointment and removal of Director and Key Management Persons
VI.	Provisions relating to remuneration of Whole Time Director, Non Executive Non Independent Director and Key Management Persons
VII.	Provisions relating to remuneration to Non-Executive Independent Director

## **I. PREAMBLE**

Pursuant to Section 178(2), 178(3) and 134(3)(e) of the Companies Act, 2013 read with rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2015 the Board of Directors of every Company shall constitute a Nomination and Remuneration Committee.

The policy covers directors and key management persons of the Company.

## **II. OBJECTIVE**

The key objectives of the Committee are:

- a. To guide the Board in relation to appointment and removal of directors and key management persons;
- b. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation;
- c. To recommend to the Board a policy relating to remuneration payable to the directors and key management persons; and
- d. Review Key personnel policies of the Company including overall compensation and reward strategies.

## **III. DEFINITIONS**

- a. "Board" means Board of Directors of the Company.
- b. "Company" means "Aviva Life Insurance Company India Limited."
- c. "Director" means director under Companies Act, 2013
- d. "Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.
- e. "IRDAI" means Insurance Regulatory and Development Authority of India.
- f. "Key Management Persons" (KMP) shall mean such officers prescribed as key management persons under Companies Act, 2013 read with IRDAI Corporate Governance Guidelines, 2016
- g. "The Committee" shall mean Nomination and Remuneration Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013.
- h. "Policy or This Policy" means Nomination and Remuneration Policy.
- i. "Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

## **IV. ROLE OF THE COMMITTEE**

The role of the Committee inter alia shall include:

- a. To review and formulate criteria for determining qualifications, positive attributes and independence of a director;
- b. To recommend to the Board appointment and removal of Key Management Persons.
- c. To carry out evaluation of Director's performance and recommend to the Board appointment / removal based on his / her performance
- d. To recommend to the Board on (i) policy relating to remuneration for Directors and Key Management Persons and (ii) Executive Directors remuneration and incentive
- e. To formulate Employee Stock Option Schemes (ESOPS), including the review and recommended grant of options to eligible employees under such schemes
- f. To formulate such policies for retention plans, short & long term incentive plans, monetary and otherwise, to all or any class of employees.
- g. To ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- h. To perform such other functions as may be necessary or appropriate for the performance of its duties.

## **V. APPOINTMENT AND REMOVAL OF DIRECTOR AND KMP AND SENIOR MANAGEMENT**

### **i. Appointment criteria and qualifications:**

Pursuant to the provisions of the Articles of Association of the Company, read with the Companies Act, 2013, the Board of Directors shall consist of a minimum of 10 directors and a maximum of 15 directors. The Committee shall identify candidates, as may be required, who meet fit and proper criteria as set forth in the IRDAI Corporate Governance Guidelines, 2016 to serve as members of the Board of Directors, and who have the qualifications and experience that would provide the Company's Board with the diversity of experience that would benefit the Company. The criteria to be satisfied may relate to integrity demonstrated in personal behavior, business conduct, financial soundness, relevant experience. The Committee, on being satisfied with the candidature, will then recommend candidates to be appointed by the Board / Shareholders, as the case may be.

#### **a. Appointment of Director:**

The Committee will recommend the appointment of Director(s) to the Board / shareholders, as may be applicable, for their approval. The Director on being appointed on the Board of the Company, will be required to execute a Deed of Covenant as prescribed under the IRDAI Corporate Governance Guidelines

#### **b. Appointment of Chief Executive Officer:**

The Appointment of Chief Executive Officer shall be made in accordance with the provisions of the Articles of Association of the Company, the Companies Act, 2013, the Insurance Act, 1938 and such other laws as may be applicable. Further, any such appointment shall also be subject to applicable policies of the Company.

#### **c. Appointment of Chairman:**

The Appointment of Chairman shall be made in accordance with the provisions of the Articles of Association of the Company, the Companies Act, 2013 and such other laws as may be applicable.

**d. Appointment of Key Management Persons**

The CEO & MD shall recommend the appointment of a KMP to the Nomination and Remuneration Committee in accordance with the Articles of Association of the Company. The Nomination and Remuneration Committee shall consider such recommendations, and if satisfied, shall place the recommendations before the Board of Directors for their approval. The appointment of CEO & MD, Company Secretary and Chief Financial Officer will be made only by a resolution passed in a duly convened Board meeting. While the appointment of other KMPs could be made by way of a resolution passed at a physical meeting or by resolution passed by circulation.

**ii. Term / Tenure:**

**a. Managing Director/Whole-time Director/Manager (Managerial Person):**

Subject to the provisions of the Companies Act, 2013, the Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time.

**b. Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for reappointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the aforesaid period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

**VI. PROVISIONS RELATING TO REMUNERATION OF WHOLE TIME DIRECTOR, NON EXECUTIVE DIRECTOR AND KMP**

**i. Remuneration to Whole Time Director and Non Executive Directors:**

- a. The remuneration or any modification in the remuneration to be paid to the whole time director and non executive non independent directors will be determined by the Committee and be recommended to the Board for its approval which shall be subject to the approval of the shareholders of the Company and Central Government/ IRDAI, wherever required.
- b. The remuneration or any modification in the remuneration to be paid to the whole time director and non executive non independent directors shall be as per the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.
- c. Subject to applicable law, the CEO's remuneration shall be based on the relevant Directors Remuneration Policy and the Malus and claw back policies of Aviva Group as approved by the Board.
- d. Where any insurance is taken by the Company on behalf of its whole time executive director and non executive non independent directors for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such director.

ii. **Remuneration to KMP's:**

- a. The remuneration to KMP's shall be decided by the appointing authority which shall be broadly classified into fixed and variable pay structure (including ESOP/ LTIP and STIP). Appointing authority for the purpose of KMP shall refer to Board of Directors.
- b. Where any insurance is taken by the Company on behalf of its key management persons for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such persons.

**VII. PROVISIONS RELATING TO REMUNERATION TO NON-EXECUTIVE INDEPENDENT DIRECTORS:**

i. **Remuneration:**

The remuneration shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.

ii. **Sitting Fees:**

The Non- Executive Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof. Provided always that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committees or such amount as may be prescribed by the Central Government from time to time.

iii. **Limit of Commission:**

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

iv. **Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

- v. Any expense relating to travel and / or accommodation incurred for the purpose of attending the meetings of the Board of Directors or its Committees shall be reimbursed by the Company on actual basis.
- vi. Where any insurance is taken by the Company on behalf of its non executive non independent directors for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such director.



**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

The Members

**Aviva Life Insurance Company India Limited**

2nd Floor Prakashdeep Building

7 Tolstoy Marg

New Delhi - 110001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aviva Life Insurance Company India Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; Not Applicable
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; Not Applicable
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- Not Applicable
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) The other laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on their sector/ industry are:
1. Insurance Regulatory and Development Authority Act, 1999,
  2. Insurance Act, 1938 and various Rules, Regulations & Guidelines issued thereunder, including circulars issued from time to time.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.; Not applicable

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.





Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has no specific events/ actions that having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: 4/5/2017  
Place: New Delhi

For Chandrasekaran Associates  
Company Secretaries



*As noted*  
Rupesh Agarwal  
Partner  
Membership No. A16302  
Certificate of Practice No.5673

Note: This report is to be read with our letter of even date which is annexed as Annexure- A and forms an integral part of this report.

## The Members

**Aviva Life Insurance Company India Limited**

2nd Floor Prakashdeep Building

7 Tolstoy Marg

New Delhi - 110001

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 4/5/2017

Place: New Delhi

For Chandrasekaran Associates  
Company SecretariesRupesh Agarwal  
Partner

Membership No. A16302

Certificate of Practice No.5673

## Annexure E

### **FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT**

- 1. A brief outline of the company's CSR policy, including an overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

As an integral part of its CSR obligations, your Company has chosen to, inter alia, focus on the cause of education of underprivileged children. Its programme 'Aviva Street to School' recognizes that every child, living or working, has the right to an education that provides the best chance to realize his or her potential. Towards realizing this purpose, several initiatives to champion the needs of street children in the communities we live and work in have been taken up.

The Company partnered with three NGOs viz. Arpana Trust, Katha Foundation & Charities Aid Foundation (CAF) during the financial year (FY) 2016-17 and undertook the following education related activities:

<b>NGO Partner</b>	<b>Activity</b>
Arpana Trust	Funding of Arpana Aviva Balvatika
	Tuition fee support for classes 1 to 5
	Sponsorship of English speaking classes
	Support for purchase of new computers
Katha Foundation	Sponsorship of a class for differently abled children at the Katha Lab school, Govindpuri, New Delhi
Charities Aid Foundation (CAF)	Sponsorship of a class for underprivileged children at the Legacy India School

CSR Policy Link on the Aviva India website:

[http://www.avivaindia.com/sites/default/files/CSR%20Policy\\_11.8.2016\\_clean%20copy.pdf](http://www.avivaindia.com/sites/default/files/CSR%20Policy_11.8.2016_clean%20copy.pdf)

CSR page Link on the Aviva India website: <http://www.avivaindia.com/street-school>

- 2. The Composition of the CSR Committee**

<b>Name</b>	<b>Nature of Directorship</b>
Dr. Ajay Dua - Chairman	Independent Director
Mr. Amit Malik	Chief People Officer
Ms. Anjali Malhotra Nanda	Chief Customer, Marketing & Digital Officer
Mr. Bobby Parikh	Independent Director
Mr. Jitendra Nayyar*	Chief Financial Officer
Mr. Karni S Arha**	Chief Financial Officer
Mr. P.D. Narang	Non-Executive Director
Mr. Trevor Bull	Chief Executive Officer & Managing Director

\* Resigned with effect from 1<sup>st</sup> September 2016.

\*\* Appointed with effect from 1<sup>st</sup> September 2016.

- 3. Average net profit of the company for last three financial years**  
Rs 40,14,11,000 (Rupees Forty Crores Fourteen Lakh Eleven Thousand only ).
- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)**  
Rs 80, 28,000 ( Rupees Eighty Lakh Twenty Eight Thousand only ).

## 5. Details of CSR spent during the financial year:

- Total amount to be spent for the financial year: Rs 80.28 Lakh
- Amount unspent, if any: Rs 11.08 Lakh
- Manner in which the amount spent during the financial year is detailed below:

(1) SNo	(2) CSR project or activity identified	(3) Sector in which the project is covered	(4) Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	(5) Amount outlay (budget) project or programs wise (Rs Lakhs)	(6) Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads (Rs Lakhs)	(7) Cumulative expenditure up to the reporting period	(8) Amount spent Directly or through implementing agency (IA)
1	Aviva Arpana Balvatika	Education	Delhi	21.6	21.6	21.6	Through IA i.e. the Arpana Trust
2	Arpana tuition fee support for classes 1 to V	Education	Delhi	24.0	24.0	24.0	As above
3	Sponsorship of English speaking classes at Arpana Trust	Education	Delhi	3.6	3.6	3.6	As above
4	Support for purchase of new computers at Arpana Trust	Education	Delhi	3.0	3.0	3.0	As above
5	Sponsorship of a class for differently abled children at Katha Lab school	Education	Delhi	10.0	10.0	10.0	Through IA i.e. Katha Foundation
6	Sponsorship of a class for under privileged children at Legacy India school through Charities Aid	Education	Gurgaon	7.0	7.0	7.0	Through IA i.e. Charities Aid Foundation

	Foundation						
7	Save the Children	Rehabilitation of children of underprivileged families affected by the floods in the state of	Assam, Bihar and Uttar Pradesh	11.08	-	-	Through the IA i.e. the NGO, Save the Children
	<b>TOTAL (Rs Lakhs)</b>			80.28	69.20	69.20	

**6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

The Company is committed to being socially responsible and works extensively in the space of providing education to the underprivileged children. The Company also believes in supporting the nation in times of natural disasters and helps in rehabilitation of the affected people.

The Company's spend on CSR activities in the FY 2016-17 was Rs 69.20 Lakh as compared to Rs 59 Lakh in the previous financial year. The Company is constantly on the lookout for viable and scalable projects in the realm of education for the underprivileged to help utilize the CSR budgets. During the year, the CSR Committee suggested identifying a new robust project that met the CSR requirements and meanwhile had budgeted Rs 11.08 Lakh towards "Save the Children". Since the new project, could not be finalized till the year end and also in view of Company's business performance during the year and future plans for reviving the business, the leftover CSR budget was kept unspent.

**7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

Basis the compliance certificate received from the management of the Company, the Committee hereby confirms that during the financial year 2016-17 the Company has complied with the CSR objectives and policy of the company.

The Committee further confirms that the Committee will ensure continuous compliance of the CSR policy and objectives of the Company by doing timely review of the CSR plan as approved by the Committee from time to time.

Sd/-  Trevor Bull Chief Executive Officer & Managing Director	Sd/-  Ajay Dua Chairman CSR Committee
--	--

Date: 17<sup>th</sup> May 2017

Place: Gurugram

Confidential

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Available on demand by the Regulator



Confidential

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Available on demand by the Regulator

**Price Waterhouse Chartered Accountants LLP**  
**Chartered Accountants**  
**Building 8, Tower B, DLF Cyber City,**  
**Gurgaon, Haryana – 122002**

**MZSK And Associates**  
**Chartered Accountants**  
**Unit # 101, Raheja Chancery**  
**133 Brigade Road,**  
**Bangalore – 560 025.**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

#### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of **Aviva Life Insurance Company India Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and receipts and payments of the Company in accordance with the requirements of the Insurance Act, 1938 (the "Insurance Act"), as amended by Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the Regulations"), order/ directions issued by the Insurance Regulatory and Development Authority of India (IRDAI) in this regard and in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Insurance Act, the IRDA Act, the Regulations, the Companies Act and the Rules made there under including the accounting standards to the extent applicable and auditing standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, the Regulations and the Companies Act 2013, to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
  - (b) in the case of the Revenue Account, of the net surplus for the year ended on that date;
  - (c) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
  - (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

### **Other Matters**

9. The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"), which has been certified by the Appointed Actuary in accordance with the regulations, as mentioned in paragraph 10 below. Accordingly, we have relied upon the Appointed Actuary's certificate for forming our opinion on the financial statements of the Company.
10. The financial statements of the Company for the year ended March 31, 2016, were audited by the then joint statutory auditor, Thakur Vaidyanath Aiyar & Co. and the present statutory joint auditor Price Waterhouse Chartered Accountants LLP who, vide their report dated May 17, 2016, expressed an unmodified opinion on those financial statements. Accordingly, we, MZSK And Associates do not express any opinion on the figures reported of March 31, 2016 in the Financial Statements

### **Report on Other Legal and Regulatory Requirements**

11. The actuarial valuation of liabilities for life policies in-force and for policies where premium has been discontinued but liability exists as at March 31, 2017 has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices, requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI;
12. As required by the Regulations, we have issued a separate certificate dated May 17, 2017 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the Regulations.

13. Further, to our comments in the Certificate referred to in Paragraph 12 above, as required under the Regulations, read with Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory;
  - (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been maintained by the Company so far as it appears from our examination of those books;
  - (c) As the Company's financial accounting system is centralized at Head Office, no returns for the purposes of our audit are prepared at the branches and other offices of the Company;
  - (d) The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
  - (e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the Regulations and / or orders / directions issued by the IRDAI in this behalf;
  - (f) In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders / directions issued by the IRDAI in this behalf;
  - (g) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders/directions issued by IRDAI in this regard; and
  - (h) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
  - (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
    - i. The Company has disclosed the impact of pending litigations as at March 31, 2017 on its financial position in its financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2017.
    - iii. There are no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company for the year ended March 31, 2017.

- (k) The disclosure requirement in respect of Specified Bank Notes, as envisaged in Notification issued by Ministry of corporate affairs Notification no. G.S.R 308(E) dated 30<sup>th</sup> March 2017 is not applicable to the Company.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No. 012754N/N500016  
Chartered Accountants

Sd/-  
Alpa Kedia  
Partner  
Membership No. 100681

Date : 17<sup>th</sup> May 2017  
Place : Mumbai

For MZSK And Associates  
Firm Registration No. 105047W  
Chartered Accountants

Sd/-  
Deepak Rao  
Partner  
Membership No. 113292

Date : 17<sup>th</sup> May 2017  
Place : Bangalore

**Price Waterhouse Chartered Accountants LLP**  
**Chartered Accountants**  
**Building 8, Tower B, DLF Cyber City,**  
**Gurgaon, Haryana – 122002**

**MZSK And Associates**  
**Chartered Accountants**  
**Unit # 101, Raheja Chancery**  
**133 Brigade Road,**  
**Bangalore – 560 025.**

### **Independent Auditors' Certificate**

#### **TO THE MEMBERS OF AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

(Referred to in paragraph 12 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated May 17, 2017)

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by **AVIVA LIFE INSURANCE COMPANY INDIA LIMITED** (the "Company") for the year ended March 31, 2017, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2017 and have found no apparent mistake or material inconsistency with the financial statements;
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration as per sub section 4 of section 3 of the Insurance Act, 1938;
3. We have verified the cash balances, to the extent considered necessary and securities relating to Company's loans and investments as at March 31, 2017, by actual inspection or on the basis of certificates/ confirmations received from the Custodians and/Depository Participants appointed by the Company, as the case may be. As at March 31, 2017, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and

5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No. 012754N/N500016  
Chartered Accountants

For MZSK And Associates  
Firm Registration No. 105047W  
Chartered Accountants

Sd/-  
Alpa Kedia  
Partner  
Membership No. 100681

Sd/-  
Deepak Rao  
Partner  
Membership No. 113292

Place: Mumbai  
Dated: 17<sup>th</sup> May 2017

Place: Bangalore  
Dated: 17<sup>th</sup> May 2017

## **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act**

1. We have audited the internal financial controls over financial reporting of **Aviva Life Insurance Company India Limited** (“the Company”) as of March, 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

2. The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors’ Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and



(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **Other Matters**

9. The actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations, and has been relied upon by us, as mentioned in para 9 and 12 (g) of our audit report on the financial statements for the year ended March 31, 2017. Accordingly, our opinion on the internal financial controls over financial reporting does not include reporting on the operating effectiveness of the management's internal controls over the valuation and accuracy of the aforesaid actuarial valuation.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No. 012754N/N500016  
Chartered Accountants

Sd/-  
Alpa Kedia  
Partner  
Membership No. 100681

Date : 17<sup>th</sup> May 2017  
Place : Mumbai

For MZSK And Associates  
Firm Registration No. 105047W  
Chartered Accountants

Sd/-  
Deepak Rao  
Partner  
Membership No. 113292

Date : 17<sup>th</sup> May 2017  
Place : Bangalore

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31 2017 Policyholders' Account (Technical Account)				
Particulars	Schedule	For the year ended March 31, 2017	For the year ended March 31, 2016	
		(Rs. 000's)	(Rs. 000's)	
<b>Premiums earned – net</b>				
(a) Premium	1	13,365,063	14,931,463	
(b) Reinsurance ceded		(541,320)	(529,643)	
(c) Reinsurance accepted		-	-	
<b>Sub Total</b>		<b>12,823,743</b>	<b>14,401,820</b>	
<b>Income from Investments</b>				
(a) Interest, Dividends and Rent – Gross		4,828,122	4,785,931	
(b) Profit on sale/redemption of investments		5,392,660	2,521,081	
(c) (Loss) on sale/ redemption of investments		(1,145,212)	(2,086,340)	
(d) Transfer/Gain on revaluation/change in fair value		2,212,013	(3,127,900)	
<b>Sub Total</b>		<b>11,287,583</b>	<b>2,092,772</b>	
<b>Other Income</b>				
(a) Other Income		36,148	41,238	
(b) Transfer from Shareholders Account on account of extra mortality charges		17,518	22,029	
(c) Contribution from the Shareholders' Account		978,825	1,016,526	
<b>TOTAL (A)</b>		<b>25,143,817</b>	<b>17,574,385</b>	
Commission	2	352,799	420,498	
Service Tax on Linked Charges		167,292	169,677	
Operating Expenses related to Insurance Business	3	2,903,270	3,458,984	
Provision for Doubtful Advances		7,363	30,219	
Bad debts written off		-	-	
Provision for Tax		-	-	
Provisions (other than taxation)		-	-	
(a) For diminution in the value of investments (Net)		-	-	
(b) Others		-	-	
<b>TOTAL (B)</b>		<b>3,430,724</b>	<b>4,079,378</b>	
Benefits Paid (Net)	4	16,023,108	17,421,870	
Bonuses Paid		10,861	9,544	
Change in valuation of liability in respect of life policies				
(a) Gross		5,539,920	(3,935,708)	
(b) Amount ceded in Reinsurance		14,718	(81,635)	
(c) Amount accepted in Reinsurance		-	-	
(d) Reserve for discontinued policies		(862,944)	(481,554)	
<b>Total (C)</b>		<b>20,725,663</b>	<b>12,932,517</b>	
<b>TOTAL (B+C)</b>		<b>24,156,387</b>	<b>17,011,895</b>	
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>987,430</b>	<b>562,490</b>	
<b>APPROPRIATIONS</b>				
Transfer to Shareholders' Account		854,103	592,340	
Transfer to Other Reserves		-	-	
Balance being Funds for Future Appropriations		133,327	(29,850)	
<b>TOTAL (D)</b>		<b>987,430</b>	<b>562,490</b>	
The break up of Total surplus is as under:				
(a) Bonuses Paid		10,861	9,543	
(b) Allocation of Bonus to policyholders		33,353	27,325	
(c) Surplus shown in the Revenue Account		987,430	562,490	
<b>(d) Total Surplus: ((a)+(b)+(c)):</b>		<b>1,031,644</b>	<b>599,358</b>	

Significant Accounting Policies and Notes to the Accounts

16

We certify that all expenses of Management (EOM) in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholders' Revenue Account as expenses, unless specifically instructed by IRDAI to do otherwise.

The Schedule referred to herein form an integral part of the Policyholder's account.

As per our report of even date attached

For MZSK AND ASSOCIATES

Chartered Accountants  
Firm's Regn No. 105047W

For Price Waterhouse Chartered Accountants LLP

Chartered Accountants  
Firm's Regn No. 012754N/N500016

For and on behalf of the Board of Directors

Sd/-  
**Mohit Burman**  
Chairman  
DIN 00021963

Sd/-  
**Trevor Bull**  
Managing Director and  
Chief Executive Officer  
DIN 00050834

Sd/-  
**Deepak Rao**  
Partner  
Membership No. 113292

Sd/-  
**Alpa Kedia**  
Partner  
Membership No. 100681

Sd/-  
**PD Narang**  
Director  
DIN 00021581

Sd/-  
**Lee Patrick Callaghan**  
Director  
DIN 07086896

Place : Bangalore  
Date : 17th May 2017

Place : Mumbai  
Date : 17th May 2017

Sd/-  
**Karni Singh Arha**  
Chief Financial Officer  
  
Place: Gurgaon  
Date: 17th May 2017

Sd/-  
**Nisha Prabhakar**  
Company Secretary  
Membership No. A27771

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31 2017**  
**Shareholders' Account (Non-technical Account)**

Particulars	Schedule	For the year ended March 31, 2017 (Rs. 000's)	For the year ended March 31, 2016 (Rs. 000's)
Amount transferred from Policyholders Account (Technical Account)		854,103	592,340
Income From Investments			
(a) Interest, Dividends and Rent – Gross		607,490	623,899
(b) Profit on sale/redemption of investments		13,149	57
(c) (Loss) on sale/ redemption of investments		(1,609)	-
Other Income		-	-
<b>TOTAL (A)</b>		<b>1,473,133</b>	<b>1,216,296</b>
Expense other than those directly related to the insurance business	<b>3A</b>	864,288	112,555
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders Account (Technical Account)		978,825	1,016,526
<b>TOTAL (B)</b>		<b>1,843,113</b>	<b>1,129,081</b>
Profit/ (Loss) before tax		(369,980)	87,215
Provision for Taxation		-	-
Profit / (Loss) after tax		(369,980)	87,215
<b>APPROPRIATIONS</b>			
(a) Balance at the beginning of the year		(12,615,263)	(12,702,478)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
<b>Profit/ (Loss) carried forward to the Balance Sheet</b>		<b>(12,985,243)</b>	<b>(12,615,263)</b>
<b>Earnings per equity share</b>		<b>( In Rs.)</b>	<b>( In Rs.)</b>
Basic and diluted earnings per equity share (Face value of Rs. 10 per share)		(0.18)	0.04
Significant Accounting Policies and Notes to the Accounts		16	

**For MZSK AND ASSOCIATES**  
Chartered Accountants  
Firm's Regn No. 105047W

**For Price Waterhouse Chartered Accountants LLP**  
Chartered Accountants  
Firm's Regn No. 012754N/N500016

**For and on behalf of the Board of Directors**

Sd/-  
**Deepak Rao**  
Partner  
Membership No. 113292

Sd/-  
**Alpa Kedia**  
Partner  
Membership no. 100681

Sd/-  
**Mohit Burman**  
Chairman  
DIN 00021963

Sd/-  
**Trevor Bull**  
Managing Director and  
Chief Executive Officer  
DIN 00050834

Sd/-  
**PD Narang**  
Director  
DIN 00021581

Sd/-  
**Lee Patrick Callaghan**  
Director  
DIN 07086896

Place : Bangalore  
Date : 17th May 2017

Place : Mumbai  
Date : 17th May 2017

Sd/-  
**Karni Singh Arha**  
Chief Financial Officer

Sd/-  
**Nisha Prabhakar**  
Company Secretary  
Membership No. A27771

Place: Gurgaon  
Date: 17th May 2017

## BALANCE SHEET AS AT MARCH 31 2017

Particulars	Schedule	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	5	20,049,000	20,049,000
RESERVES AND SURPLUS	6	-	-
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		-	-
<b>Sub-Total</b>		<b>20,049,000</b>	<b>20,049,000</b>
<b>BORROWINGS</b>			
7		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		1,487	548
<b>POLICY LIABILITIES</b>			
Linked - Individual - Life - Non Participating		301,651	489,501
Linked - Individual - Pension - Non Participating		12,079	13,220
Linked - Group - Life - Non Participating		0	-
Non Linked - Individual - Life - Participating		66,279	51,297
Non Linked - Individual - Pension - Participating		13,495	13,764
Non Linked - Individual - Life - Non Participating		32,513,031	26,188,497
Non Linked - Individual - Pension - Non Participating		1,500,801	1,584,392
Non Linked - Group - Life - Non Participating		1,133,469	1,583,235
Non Linked - Group - Pension - Non Participating		644,890	177,268
Non Linked - Annuity - Non Participating		302,056	278,294
Non Linked - Variable group		193,695	311,083
Non Linked Health Non Participating		64,097	44,910
<b>INSURANCE RESERVES</b>			
<i>PROVISION FOR LINKED LIABILITIES</i>			
Linked - Individual - Life- Participating		562,975	579,735
Linked - Individual - Pension - Participating		54,615	59,446
Linked - Individual - Life - Non Participating		35,155,216	35,757,522
Linked - Individual - Pension - Non Participating		5,107,322	5,520,656
Linked - Group - Life - Non Participating		3,094,121	2,512,333
Discontinued Policies Fund - Non payment of premium		2,221,627	3,084,571
<b>Sub-Total</b>		<b>82,942,906</b>	<b>78,250,272</b>
<b>FUNDS FOR FUTURE APPROPRIATIONS</b>			
Linked Par ('000)- Rs.660,151(PY 532,170) Non linked Par ('000) -Rs. 9,008 (PY 3,663)		669,159	535,833
<b>TOTAL</b>		<b>103,661,065</b>	<b>98,835,105</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
- Shareholders'	8	7,297,625	7,769,426
- Policyholders'	8A	36,469,006	31,704,995
Assets held to cover linked liabilities	8B	46,856,030	48,046,433
<b>LOANS</b>			
9		-	-
<b>FIXED ASSETS</b>			
10		152,090	179,908
<b>CURRENT ASSETS</b>			
Cash and Bank Balance	11	866,689	802,813
Advances And Other Assets	12	4,394,282	2,650,980
<b>Sub-Total (A)</b>		<b>5,260,971</b>	<b>3,453,793</b>
<b>CURRENT LIABILITIES</b>			
13		5,233,276	4,835,027
<b>PROVISIONS</b>			
14		126,624	99,686
<b>Sub-Total (B)</b>		<b>5,359,900</b>	<b>4,934,713</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(98,929)</b>	<b>(1,480,920)</b>
<b>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</b>			
15		-	-
<b>DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)</b>			
		12,985,243	12,615,263
<b>TOTAL</b>		<b>103,661,065</b>	<b>98,835,105</b>
Significant Accounting Policies and Notes to the Accounts	16		

The schedules referred to herein form an integral part of the balance sheet

As per our report of even date attached

**For MZSK AND ASSOCIATES**  
Chartered Accountants  
Firm's Regn No. 105047W

**For Price Waterhouse Chartered Accountants LLP**  
Chartered Accountants  
Firm's Regn No. 012754N/N500016

For and on behalf of the Board of Directors

Sd/-  
**Deepak Rao**  
Partner  
Membership No. 113292

Sd/-  
**Alpa Kedia**  
Partner  
Membership No. 100681

Sd/-  
**Mohit Burman**  
Chairman  
DIN 00021963

Sd/-  
**PD Narang**  
Director  
DIN 00021581

Sd/-  
**Karni Singh Arha**  
Chief Financial Officer

Place: Gurgaon  
Date: 17th May 2017

Sd/-  
**Trevor Bull**  
Managing Director and  
Chief Executive Officer  
DIN 00050834

Sd/-  
**Lee Patrick Callaghan**  
Director  
DIN 07086896

Sd/-  
**Nisha Prabhakar**  
Company Secretary  
Membership No. A27771

## SCHEDULE – 1

### PREMIUM

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
	(Rs. 000's)	(Rs. 000's)
First year premiums	2,360,538	3,121,900
Renewal premiums	10,925,930	11,723,416
Single premiums	78,595	86,147
<b>TOTAL PREMIUM</b>	<b>13,365,063</b>	<b>14,931,463</b>
<b>Premium Income from business written :</b>		
In India	13,365,063	14,931,463
Outside India	-	-
<b>TOTAL PREMIUM</b>	<b>13,365,063</b>	<b>14,931,463</b>

## SCHEDULE- 2

### COMMISSION EXPENSES

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
	(Rs. 000's)	(Rs. 000's)
Commission Paid		
Direct - First year premiums	191,308	244,433
- Renewal premiums	161,132	175,280
- Single premiums	359	785
<b>Total</b>	<b>352,799</b>	<b>420,498</b>
Add : Commission on Re-insurance Accepted	-	-
Less : Commission on Re-insurance Ceded	-	-
<b>Net Commission</b>	<b>352,799</b>	<b>420,498</b>
<b>Commission Expenses</b>		
Agents	256,273	240,726
Brokers	12,720	16,089
Corporate Agency	79,064	163,715
Referral fee	(3)	(62)
Others ( IMF)	4,745	30
<b>Total (B)</b>	<b>352,799</b>	<b>420,498</b>

**SCHEDULE – 3**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
	<b>(Rs. 000's)</b>	<b>(Rs. 000's)</b>
Employees' remuneration and welfare benefits	1,952,926	1,835,881
Travel, conveyance and vehicle running expenses	55,609	61,520
Training expenses	63,653	68,231
Rents, rates and taxes	397,260	398,782
Repairs	4,356	3,048
Printing and stationery	32,660	37,733
Communication expenses	59,453	65,768
Legal and professional charges	161,538	147,311
Medical fees	14,669	20,786
Auditors' fees, expenses etc		
a) as auditor	7,392	10,834
b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	2,602	500
Advertisement and publicity	371,229	204,155
Interest and bank charges	25,300	30,504
Information technology and related expenses	136,836	130,173
Others		
a) Office maintenance	146,638	137,127
b) Electricity	61,215	69,247
c) Recruitment	44,418	51,589
d) Miscellaneous expenses	(6,558)	19,601
Depreciation	98,402	147,180
Service tax on Premium	17,669	19,014
<b>TOTAL</b>	<b>3,647,267</b>	<b>3,458,984</b>
Less : Excess of Expenses of Management transfer to Shareholder's account	743,997	-
<b>TOTAL</b>	<b>2,903,270</b>	<b>3,458,984</b>

**AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

**SCHEDULE – 3**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

**SCHEDULE – 3A**

**Expense other than those directly related to the insurance business**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Employees' remuneration and welfare benefits	44,249	54,056
Travel, conveyance and vehicle running expenses	87	1,965
Training expenses	-	7
Rents, rates and taxes	-	-
Repairs	1	-
Printing and stationery	-	-
Communication expenses	(1)	6
Legal and professional charges	207	21,622
Medical fees	-	-
Auditors' fees, expenses etc	-	-
a) as auditor	-	-
b) as adviser or in any other capacity, in respect of	-	-
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity (including Tax Audit)	-	-
Advertisement and publicity	-	-
Interest and bank charges	69	83
Information technology and related expenses	-	4
Service tax on Premium	-	-
Others	-	-
a) Office maintenance	-	-
b) Electricity	-	-
Recruitment	422	624
Miscellaneous expenses	41,739	27,159
Provision written Back	-	(15,000)
Extra Mortality/Other Charges as per IRDAI order	33,518	22,029
<b>TOTAL</b>	<b>120,291</b>	<b>112,555</b>
Add : Excess of Expenses of Management transfer from Policyholder's account	743,997	-
<b>TOTAL</b>	<b>864,288</b>	<b>112,555</b>

**AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

**SCHEDULE – 4**

**BENEFITS PAID [NET]**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
	<b>(Rs. 000's)</b>	<b>(Rs. 000's)</b>
Insurance Claims		
(a) Claims by Death	881,064	1,080,050
(b) Claims by Maturity	1,796,930	935,024
(c) Annuities/Pension payment	566,412	2,829,775
(d) Other benefits		
- Riders	8,583	15,380
- Surrender	11,977,043	12,348,246
- Health	15,700	4,700
- Periodical Benefit	1,073,206	744,292
- Interest to policy holders	142,153	45,224
(Amount ceded in reinsurance):		
(a) Claims by Death	(437,983)	(580,821)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	-	-
- Riders	-	-
- Surrender	-	-
- Health	-	-
- Periodical Benefit	-	-
Amount accepted in reinsurance :		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	-	-
- Riders	-	-
- Surrender	-	-
- Health	-	-
- Periodical Benefit	-	-
<b>TOTAL</b>	<b>16,023,108</b>	<b>17,421,870</b>
<b>Benefits paid to claimants:</b>		
In India	16,023,108	17,421,870
Outside India	-	-
<b>Total Benefits paid (Net)</b>	<b>16,023,108</b>	<b>17,421,870</b>



**Aviva Life Insurance Company India Limited**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**SCHEDULE – 5**

**SHARE CAPITAL**

Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
	(Rs. 000's)	(Rs. 000's)
Authorised Capital	25,000,000	25,000,000
2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each Issued, Subscribed and Called up Capital		
2,004,900,000 (Previous Year 2,004,900,000 ) Equity shares of Rs 10 each, fully paid up*	20,049,000	20,049,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage or underwriting or subscription of shares.	-	-
<b>TOTAL</b>	<b>20,049,000</b>	<b>20,049,000</b>

\* 1,022,499,000 equity shares (Previous year 1,483,626,000) are held in the name of Partners, who are holding these shares on behalf of Dabur Invest Corp. (Partnership Firm). During the year, NIL (Previous Year NIL) equity shares of Rs. 10 each were allotted, at par value.

**SCHEDULE – 5A**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	AS AT MARCH 31, 2017		AS AT MARCH 31, 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian - Dabur Invest Corp.(Partnership Firm)	1,022,499,000	51%	1,483,626,000	74%
- Foreign - Aviva International Holdings Limited, UK	982,401,000	49%	521,274,000	26%
Others	-	-	-	-
<b>TOTAL</b>	<b>2,004,900,000</b>	<b>100%</b>	<b>2,004,900,000</b>	<b>100%</b>

**AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

**SCHEDULE – 6**

**RESERVES AND SURPLUS**

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SCHEDULE - 7**

**BORROWINGS**

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**SCHEDULE- 8**

**INVESTMENTS-SHAREHOLDERS**

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
<b>LONG TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury bills</b>	2,295,859	2,218,609
(Market value (Rs '000) Current Year 24,02,830 Previous Year 22,26,416)		
<b>Other Approved Securities</b>	1,294,654	1,030,356
(Market value (Rs '000) Current Year 13,38,511 Previous Year 10,53,943)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	176,548	251,381
(Market value (Rs '000) Current Year 1,94,716 Previous Year 2,64,397)		
(e) Other Securities (Term Deposits)	7,500	178,200
(Market value (Rs '000) Current Year 7,500 Previous Year 1,78,200)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	2,354,672	2,143,823
(Market value (Rs '000) Current Year 24,37,888 Previous Year 21,66,774)		
Equity Shares	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
<b>Other Investments</b>		
Debentures/ Bonds	-	-
(Market value (Rs '000) Current Year Nil, Previous Year Nil)		
<b>SHORT TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury bills</b>	342,323	752,968
(Market value (Rs '000) Current Year 3,42,323 Previous Year 7,52,974)		
<b>Other Approved Securities</b>	20	-
(Market value (Rs '000) Current Year 20 Previous Year NIL)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	150,105	72,327
(Market value (Rs '000) Current Year 1,50,173 Previous Year 72,491)		
(e) Other Securities (Commercial Papers , Certificate of Deposits and Term)	207,253	441,807
(Market value (Rs '000) Current Year 2,07,253 Previous Year 4,41,807)		
(f) Other Securities (Reverse Repo)	191,251	109,219
(Market value (Rs '000) Current Year 1,91,251 Previous Year 1,09,219)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	277,440	570,736
(Market value (Rs '000) Current Year 2,79,516 Previous Year 5,73,239)		
<b>Other Investments</b>		
Mutual Funds	-	-
<b>TOTAL</b>	<b>7,297,625</b>	<b>7,769,426</b>
<b>INVESTMENTS</b>		
In India	7,297,625	7,769,426
Outside India	-	-
<b>TOTAL</b>	<b>7,297,625</b>	<b>7,769,426</b>

**SCHEDULE- 8A**

**INVESTMENTS-POLICYHOLDERS**

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
<b>LONG TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury bills</b>	24,396,389	20,380,924
(Market value (Rs '000) Current Year 26,059,447 Previous Year 21,111,750)		
<b>Other Approved Securities</b>	640,586	369,786
(Market value (Rs '000) Current Year 649,928 Previous Year 374,744)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	6,548	5,190
(Market value (Rs '000) Current Year 6,548 Previous Year 5,190)		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	860,101	203,834
(Market value (Rs '000) Current Year 882,744 Previous Year 213,180)		
(e) Other Securities (Term Deposits)	201,700	201,700
(Market value (Rs '000) Current Year 201,700 Previous Year 201,700)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing : Non Convertible Debentures	7,645,688	5,313,816
(Market value (Rs '000) Current Year 8,148,379 Previous Year 5,508,800)		
Equity Shares	680	545
(Market value (Rs '000) Current Year 680 Previous Year 545)		
<b>Other Investments</b>		
Equity Shares	136	16
(Market value (Rs '000) Current Year 136 Previous Year 16)		
<b>SHORT TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury bills</b>	884,585	2,237,698
(Market value (Rs '000) Current Year 884,855 Previous Year 2,237,698)		
<b>Other Approved Securities</b>	3,036	-
(Market value (Rs '000) Current Year 3,067 Previous Year NIL)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	50,051	28,242
(Market value (Rs '000) Current Year 50,065 Previous Year 28,361)		
(e) Other Securities (Commercial Papers, Certificate of Deposits and Term Deposits)	341,609	1,203,944
(Market value (Rs '000) Current Year 341,609 Previous Year 1,203,944)		
(f) Other Securities (Reverse Repo)	759,648	852,905
(Market value (Rs '000) Current Year 759,648 Previous Year 852,905)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing : Non Convertible Debentures	678,249	906,395
(Market value (Rs '000) Current Year 681,589 Previous Year 907,641)		
Commercial Paper	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
<b>Other Investments</b>	-	-
<b>TOTAL</b>	<b>36,469,006</b>	<b>31,704,995</b>
<b>INVESTMENTS</b>		
In India	36,469,006	31,704,995
Outside India	-	-
<b>TOTAL</b>	<b>36,469,006</b>	<b>31,704,995</b>

## SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

## SCHEDULE- 8B

## INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
<b>LONG TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds Including Treasury Bills</b>	7,682,443	8,524,023
(Historic value('000)Current Year 7,576,194 Previous Year 8,402,347)		
<b>Other Approved Securities</b>	266,804	221,461
(Historic value('000)Current Year 250,018 Previous Year 209,438)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	20,463,645	21,324,176
(Historic value('000)Current Year 16,725,622 Previous Year 18,614,596)		
(bb) Preference	-	5,318
(Historic value('000)Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	2,837,415	3,036,678
(Historic value('000)Current Year 2,600,792 Previous Year 2,863,220)		
(e) Other Securities (Certificate of Deposits, Term Deposits and Commercial papers)	3,000	48,500
(Historic value('000)Current Year 3,000 Previous Year 48,500)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
<b>Investments in Infrastructure, Social Sector and Housing :</b>		
(a) Non Convertible Debentures	4,148,076	3,043,321
(Historic value('000)Current Year 3,974,679 Previous Year 2,922,376)		
(b) Equity	4,278,925	3,663,315
(Historic value('000)Current Year 3,545,298 Previous Year 3,703,857)		
<b>Other Investments</b>		
(a) Equity Shares *	602,587	366,089
(Historic value('000)Current Year 510,970 Previous Year 357,460)		
(b) Debentures/Bonds	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
(c) Mutual Funds	1,339,716	-
<b>SHORT TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds Including Treasury Bills</b>		
Government Securities and Government guaranteed bonds	2,198,261	3,487,014
(Historic value('000)Current Year 2,126,243 Previous Year 3,363,246)		
<b>Other Approved Securities</b>	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	121,179	-
(Historic value('000)Current Year 122,246 Previous Year NIL)		
(e) Other Securities (Certificate of Deposits, Term Deposits and Commercial papers)	42,946	546,422
(Historic value('000)Current Year 42,844 Previous Year 544,991)		
(f) Other Securities (Reverse Repo)	1,926,254	2,726,333
(Historic value('000)Current Year 1,926,254 Previous Year 2,726,333)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
<b>Investments in Infrastructure , Social Sector and Housing :</b>		
<b>Non Convertible Debentures</b>	148,854	441,611
(Historic value('000)Current Year 146,835 Previous Year 410,178)		
<b>Other Investments</b>		
(a) Mutual Funds	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
<b>Debentures/Bonds</b>	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
<b>Balances in Bank</b>	(11,665)	(98,418)
<b>Other Current Assets (net)</b>	807,590	710,590
<b>TOTAL</b>	<b>46,856,030</b>	<b>48,046,433</b>
<b>INVESTMENTS</b>		
In India	46,856,030	48,046,433
Outside India	-	-
<b>TOTAL</b>	<b>46,856,030</b>	<b>48,046,433</b>

\*other investment in Infrastructure has been considered under Long term Infrastructure

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Aviva Life Insurance Company India Limited

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 9

LOANS

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
Security-Wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
<i>Unsecured</i>		
<b>TOTAL</b>		
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
<b>TOTAL</b>		
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>		
MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
<b>Total</b>	-	-

Aviva Life Insurance Company India Limited

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**SCHEDULE - 10**

**FIXED ASSETS**

(Rs. 000's)

Particulars	Cost/ Gross Block				Depreciation / Amortisation				Net Block	
	Balance as on March 31, 2016	Additions during the period	Deductions	Balance as on March 31, 2017	Balance as on March 31, 2016	For the period	Sales/ Adjustments	Balance as on March 31, 2017	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
<b>Intangibles</b>										
- Software	408,813	49,706	-	458,519	331,700	43,362	-	375,062	83,457	77,113
<b>Tangibles</b>										
Leasehold Improvements	326,135	14,343	23,882	316,596	303,319	12,232	22,352	293,199	23,397	22,816
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	156,633	6,648	12,916	150,365	154,271	5,411	12,720	146,962	3,403	2,362
Information Technology Equipment	506,958	11,728	43,427	475,259	450,451	32,775	43,427	439,799	35,460	56,507
Vehicles	1,620	1,151	-	2,771	1,620	61	-	1,681	1,090	-
Office Equipment	89,208	480	8,282	81,406	80,781	4,561	8,129	77,213	4,193	8,427
<b>Sub Total</b>	<b>1,489,367</b>	<b>84,056</b>	<b>88,507</b>	<b>1,484,916</b>	<b>1,322,142</b>	<b>98,402</b>	<b>86,628</b>	<b>1,333,916</b>	<b>151,000</b>	<b>167,225</b>
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	1,090	12,683
<b>TOTAL</b>	<b>1,489,367</b>	<b>84,056</b>	<b>88,507</b>	<b>1,484,916</b>	<b>1,322,142</b>	<b>98,402</b>	<b>86,628</b>	<b>1,333,916</b>	<b>152,090</b>	<b>179,908</b>
<b>PREVIOUS YEAR</b>	<b>1,564,307</b>	<b>189,496</b>	<b>264,436</b>	<b>1,489,367</b>	<b>1,426,219</b>	<b>147,180</b>	<b>251,257</b>	<b>1,322,142</b>	<b>179,908</b>	

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

**SCHEDULE- 11**

**CASH AND BANK BALANCES**

Particulars	AS AT MARCH 31, 2017 (Rs. 000's)	AS AT MARCH 31, 2016 (Rs. 000's)
Cash (including cheques,drafts and stamps)	132,211	183,377
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	235,000	103,919
(bb) Others	-	-
(b) Current Accounts	499,478	515,517
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
<b>TOTAL</b>	<b>866,689</b>	<b>802,813</b>

*Balances with non-scheduled banks included above*

-

**CASH AND BANK BALANCES**

In India	866,689	802,813
Outside India	-	-
<b>TOTAL</b>	<b>866,689</b>	<b>802,813</b>



**Aviva Life Insurance Company India Limited**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**SCHEDULE – 12**

**ADVANCES AND OTHER ASSETS**

Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
	(Rs. 000's)	(Rs. 000's)
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	25,648	40,952
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source	18,778	19,163
Less: Provision for doubtful recovery of FBT	<u>(81)</u>	<u>(11,744)</u>
	18,697	7,419
Others (includes vendor, travel advances & salary recoverable)	114,760	134,924
Less: Provision for doubtful advances	<u>(12,098)</u>	<u>(10,347)</u>
	102,662	124,577
<b>TOTAL (A)</b>	<b>147,007</b>	<b>172,948</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	1,290,597	1,030,739
Outstanding Premiums	876,225	1,039,508
Agents' Balances	72,454	67,631
Less: Provision for doubtful Agent Balances	<u>(71,007)</u>	<u>(65,070)</u>
	1,447	2,561
Foreign Agencies' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	21,797	63,879
Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938)	-	-
Others		
- Investment pertaining to Unclaimed Policyholders Fund	1,704,381	-
- Refundable Security Deposits	334,566	330,894
Less: Provision for doubtful security deposit	<u>(15,674)</u>	<u>(16,218)</u>
	318,892	314,676
-Receivables against unsettled investment contracts	-	-
-Service Tax Advance Payment and Unutilised Credit	33,937	26,669
<b>TOTAL (B)</b>	<b>4,247,276</b>	<b>2,478,032</b>
<b>TOTAL (A+B)</b>	<b>4,394,282</b>	<b>2,650,980</b>

**AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

**Aviva Life Insurance Company India Limited**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**SCHEDULE – 13**

**CURRENT LIABILITIES**

Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
	(Rs. 000's)	(Rs. 000's)
Agents' Balances	279,250	175,072
Balances due to other insurance companies	6,081	8,652
Deposits held on re-insurance ceded	-	-
Premiums received in advance	33,029	41,766
Unallocated premium	43,948	79,657
Sundry creditors		
Micro, Small & Medium Enterprises	-	-
Others	139,067	154,011
Accrual for expenses	706,741	600,330
Unclaimed Amount - Policyholders	2,495,244	2,166,175
Claims Outstanding	24,443	76,419
Due to Officers/Directors	-	-
Others:		
Others (includes statutory dues payable, and payables to employees)	142,176	185,602
Service Tax payable	2,208	1,520
Payables for unsettled investment contracts	103,202	123,299
Temporary book overdrafts	307,190	350,246
Payable to Policyholders	950,697	872,277
<b>TOTAL</b>	<b>5,233,276</b>	<b>4,835,027</b>

**SCHEDULE – 14**

**PROVISIONS**

Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
	(Rs. 000's)	(Rs. 000's)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provision for Gratuity	14,878	1,539
Provision for Leave Encashment	14,877	14,278
Provision for Other Long Term Benefits	70,440	54,546
Provision for Other Employee Benefits	26,429	29,323
<b>TOTAL</b>	<b>126,624</b>	<b>99,686</b>

Aviva Life Insurance Company India Limited

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**SCHEDULE – 15**

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
	(Rs. 000's)	(Rs. 000's)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**AVIVA LIFE INSURANCE COMPANY INDIA LIMITED**

RECEIPTS AND PAYMENTS ACCOUNT	For the year ended March 31, 2017	For the Year ended March 31, 2016
	(Rs. 000's)	(Rs. 000's)
<b>I Cash flows from operating activities</b>		
<u>Cash receipts from customers</u>		
Premium receipts	13,483,900	14,430,196
<u>Other Receipts</u>		
Other charges	33,541	41,238
Sublease Income	2,606	-
<u>Cash paid towards operating activities</u>		
Reinsurance Payments	(501,809)	(496,206)
Expenses	(3,735,769)	(3,831,290)
Claims paid	(15,678,456)	(17,068,006)
Commission paid	(246,819)	(400,904)
Advances and Deposits	10,431	59,949
Taxes Paid	(11,278)	(2,111)
Net cash from operating Activities	<b>(6,643,653)</b>	<b>(7,267,134)</b>
<b>II Cash flows from investing activities</b>		
Purchase of Fixed Assets	(72,463)	(141,713)
Proceeds from Sale of Fixed Assets	1,636	14,164
<u>Investments</u>		
Purchase of Investment	(81,042,073)	(46,617,962)
Proceeds from Sale/redemption of Investment	82,783,579	47,434,874
Interest dividend and rent received	5,166,658	5,493,312
Net cash from investing activities	<b>6,837,337</b>	<b>6,182,675</b>
<b>III Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalent <b>(I+II+III)</b>	193,684	(1,084,458)
Cash and cash equivalent at beginning of the year*	354,149	1,043,370
Cash and cash equivalent at the end of the year	<b>547,833</b>	<b>(41,088)</b>
<b>Break up as follows :</b>		
Cash and Bank Balances (Refer to Note 1 below)	866,689	802,813
Bank balances - Linked Assets	(11,665)	(98,418)
Temporary book overdrafts	(307,190)	(745,483)
<b>Note 1</b>		
Cash and Bank Balances	681,689	752,813
Fixed Deposits with maturity less than 3 months	185,000	50,000
Cash and Bank Balances	<b>866,689</b>	<b>802,813</b>

\* Refer Note 38 of Schedule 16 with respect to Opening Cash and Cash equivalent balance reclassified

As per our report of even date attached

**For MZSK AND ASSOCIATES**  
Chartered Accountants  
Firm's Regn No. 105047W

**For Price Waterhouse Chartered Accountants LLP**  
Chartered Accountants  
Firm's Regn No. 012754N/N500016

**For and on behalf of the Board of Directors**

Sd/-  
**Mohit Burman**  
Chairman  
DIN 00021963

Sd/-  
**Trevor Bull**  
Managing Director and  
Chief Executive Officer  
DIN 00050834

Sd/-  
**Deepak Rao**  
Partner  
Membership No. 113292

Sd/-  
**Alpa Kedia**  
Partner  
Membership no. 100681

Sd/-  
**PD Narang**  
Director  
DIN 00021581

Sd/-  
**Lee Patrick Callaghan**  
Director  
DIN 07086896

Sd/-  
**Karni Singh Arha**  
Chief Financial Officer

Sd/-  
**Nisha Prabhakar**  
Company Secretary  
Membership No. A27771

Place : Bangalore  
Date : 17th May 2017

Place : Mumbai  
Date : 17th May 2017

Place : Gurgaon  
Date : 17th May 2017

## AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

### Schedule 16

#### 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

##### A COMPANY INFORMATION

Aviva Life Insurance Company India Limited ('the Company') was incorporated on September 25, 2000 as a public limited company under the Companies Act, 1956. The shareholders of the Company are Dabur Invest Corp., a partnership firm (51%) (Previous Year - 74%) and Aviva International Holdings Limited, UK (49%) (Previous Year - 26%). The Company is registered as a life insurer with the Insurance Regulatory and Development Authority of India ('IRDAI'). The Company's Certificate of Renewal of Registration dated January 31, 2014 was valid till March 31, 2015. Pursuant to Section 3 read with Section 3A as amended by Insurance Laws (Amendment) Act, 2015, the process of annual renewal of the Certificate of Registration issued to insurers under Section 3 of the Insurance Act, 1938, was removed. Consequently, the said certificate continues to be in force.

The Company's business comprises of life insurance, pension, annuity and health business. The life insurance business comprises of linked participating, linked non-participating, non-linked participating and non-linked non-participating products. Some of the products have riders attached to them such as accelerated critical illness and permanent total disability, accidental death and dismemberment and hospital cash benefit. The pension business comprises of linked participating, linked non-participating, non-linked participating, non-linked non-participating products and non linked group pension products. The annuity business comprises of non-linked non-participating products. The Company has both individual and group business.

##### B SIGNIFICANT ACCOUNTING POLICIES

###### 1 Basis of preparation

The accompanying financial statements have been prepared under the historical cost convention, on the accrual basis of accounting, in compliance with the accounting standards as notified in the Companies (Accounting Standards) Rules, 2006 and are in accordance with the generally accepted accounting principles in India (GAAP) and the provisions of the Insurance Act, 1938, as amended by Insurance Law (Amendments) Act, 2015, the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, Insurance Regulatory and Development Authority Act, 1999 and the regulations framed there under), provisions of the Insurance Act, 1938, as amended from time to time, including amendment brought by Insurance Laws (Amendment) Act, 2015, the Master Circular on Preparation of Financial Statements and Filing of Returns of Life Insurance Business Ref No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013, ('the Master Circular'), various circulars issued by IRDAI and the Companies Act, 2013 to the extent applicable, and the practices prevailing within the insurance industry in India. The accounting policies have been consistently applied by the company.

The Ministry of Corporate Affairs (MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March 2016. The said notification read with Rule 3(2) of the Companies (Accounting Standards) Rules, 2006 is applicable to accounting period commencing on or after the date of notification i.e. 1 April 2016.

###### 2 Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively.

###### 3 Revenue recognition

###### 3.1 Premium Income

Premium for Non Linked business is recognised as income when due from policyholders. For linked business, the due date is taken as the date when the associated units are allotted. Uncollected premium on lapsed policies is recognised as income when such policies are reinstated.

###### 3.2 Charges recovered from Linked Business

Fund management charges, administrative charges, mortality charges, and other charges as per the product feature are recovered from linked funds in accordance with terms and conditions of policies, when due.

### 3.3 Income from Investments

#### Dividend

Dividend income is recognised when the right to receive dividend is established. For dividends on listed securities, the date on which the stock becomes ex-dividend is the date of accrual of dividend.

#### Interest & Basis of Amortization

Interest income is recognised on an accrual basis for all funds.

Accretion of discount and amortization of premium to the redemption value in respect of debt securities, for funds other than Unit linked funds, is recognised over the holding/maturity period on straight-line basis and is adjusted against interest income. If there is put and call option available on the same date, such date is deemed to be the maturity date.

In case of discounted instruments, the difference between the redemption value and cost of acquisition is accreted over the life of the instrument, on straight line basis and recognized as interest income for all funds.

#### Realised Gain/Loss

##### a) Linked Funds

The realised gain or loss in Unit Linked funds is the difference between the sale consideration and book value (weighted average purchase price) on the date of sale.

Sale consideration for the purpose of realised gain/ loss is net of brokerage and taxes, if any, and excludes accrued interest received on sale.

##### b) Non-Linked Funds

The profit or loss on sale of debt securities is the difference between the net sale consideration and the accreted /amortised cost in the books of the Company as on the date of the sale. Accreted/ amortised cost is determined on the basis of weighted average purchase price.

Sale consideration for the purpose of realised gain/ loss is net of brokerage and taxes, if any, and excludes accrued interest received on sale.

Profit / loss on sale of equity shares/ redemption of mutual funds is difference between net sales consideration and book value on the date of sale and includes effect of accumulated fair value changes, as applicable, recognised previously, for specific investments sold / redeemed during the year. Book value is determined on the basis of weighted average purchase price.

### 3.4 Fee, Charges and Other income

Interest/fee on overdue premium is recognized as income on reinstatement of the policy.

Sublease income on non investment property is recognized on accrual basis.

### 4 **Reinsurance Premium**

Reinsurance premium ceded is accounted for at the time of recognition of premium income in accordance with the treaty or in principle arrangement with the re-insurer.

Profit commission under re-insurance treaties, wherever applicable, is recognised in the year of final determination of profits.

### 5 **Benefits paid (including claims settlement costs)**

- a. Maturity claims are accounted for when due for payment.
- b. Surrenders are accounted for when notified.
- c. Death claims and rider claims are accounted for when intimated.
- d. Claims includes the direct costs of settlement.
- e. Re-insurance recoveries are accounted for in the same period as the related claim.
- f. Claims include policyholder bonuses credited in the case of Participating policies.
- g. Withdrawals under linked policies are recognized in the respective schemes when the associated units are cancelled.
- h. Repudiated claims disputed before judicial authorities are provided under operating cost based on management prudence considering the facts and evidences available in respect of such claims
- i. Surrender charges recovered are netted of against the claim expenses incurred
- j. Interest is paid to policyholders with respect to unclaimed amount/ where document is pending

### 6 **Acquisition costs**

Acquisition costs are related to the acquisition of the new and renewal insurance contracts. Acquisition costs are expensed in the year in which they are incurred.

Commission clawback in future, if any, against first year commission paid for policies cancelled/lapsed, is accounted for in the year in which policy is cancelled/lapsed.

## 7 Liability for life policies

### 7.1 In force and paid up Policies

Liability for life policies "in force" and policies in respect of which premium has been discontinued but a liability exists, is determined by the Appointed Actuary on the basis of an annual review of the life insurance business as per the Schedule II of Insurance Regulatory and Development Authority of India (Assets, Liabilities and Solvency Margins of Insurers) Regulations, 2016, and other requirements of the IRDAI, accepted actuarial practices and guidance notes issued by the Institute of Actuaries of India. The linked policies sold by the Company carry two types of liabilities- unit liability representing the fund value of the policies and non unit liability for any future strain in respect of claims and expenses and cost of any guarantees. Actuarial method and assumptions are given in Note 1 of Part C of this Schedule.

### 7.2 Linked Lapsed Policies

Provisions have been made in the reserves for the possible reinstatement of the policies, which are lapsed as on the valuation date and are in their reinstatable period, having regard to the Appointed Actuary's estimate. As per IRDAI circular no 041/IRDAI/ ACTL/MAR 2006 dated March 29, 2006, and circular no. Ref: IRDAI/LIFE/MISC/CIR/235/10/2011 dated 13-10-2011, an additional reserve for the linked lapsed/ discontinuance policies is also held.

## 8 Investments

Investments are recorded at cost on date of purchase, which includes brokerage and related taxes, if any and excludes broken period interest.

### 8.1 Classification

Investments maturing within twelve months or debt securities having put and call within the next twelve months from the balance sheet date or investments made with the specific intention to dispose off within twelve months from the balance sheet date are classified as short-term investments. Investments other than short term are classified as long-term investments. Equity shares are classified as long term investment.

### 8.2 Valuation – Linked Funds

Listed Equity shares/preference shares/Exchange Traded Funds are valued at closing market price of National Stock Exchange Ltd (NSE). If the Scrip is not traded on the valuation day on NSE then closing price on Bombay Stock Exchange Ltd (BSE) is taken. If the security is not traded on both NSE & BSE, then the last available closing price in the same preference (NSE/BSE) is taken for valuation. Mutual Fund units (other than ETFs) are valued at Net Asset Value (NAV). Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL) and other debt securities are valued at prices arrived from CRISIL Bond Valuer on a daily basis. In case of short term instruments like Commercial Papers, Certificates of Deposit and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight-line basis and accordingly these instruments are valued at accreted cost. Investments in Fixed Deposits and Reverse Repo are valued at cost. Rights are valued at intrinsic value (difference between spot price of the entitled equity share and the exercise price subject to a floor of zero) when renunciation is not traded. If renunciation is traded, then the traded price will be considered.

Unrealised gains and losses are recognised in the respective funds' Revenue Account.

### 8.3 Valuation – Non-Linked Policyholders' Funds and Shareholders' Fund

#### a) Debt securities

Debt securities, including Government securities and redeemable preference shares are considered as 'held to maturity' and accordingly stated at cost, subject to accretion / amortization of the discount / premium on a straight line basis over the period of maturity / holding. In case of other instruments like Commercial Papers, Certificate of Deposits and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight line basis. Investments in Fixed deposits and Reverse Repo are carried at cost. Reverse Repo are disclosed in Investment Schedules.

#### b) Equity shares and mutual funds

Listed equity shares, which are actively traded, are stated at fair value, being the closing price at National Stock Exchange Ltd (NSE) which is the primary stock exchange approved by the investment committee of the company. If a security is not traded on the primary stock exchange on the balance sheet date, then the company will use the closing price at Bombay Stock Exchange Ltd (BSE). Mutual Fund units as at the end of the Balance Sheet date are valued at net asset values.

Equity shares would not be considered as actively traded, if as per the guidelines governing mutual funds laid down from time to time by SEBI, such shares are classified as "thinly traded".

Unrealised gains and losses on listed equity shares and mutual funds are taken to the "fair value change account" and carried forward in the balance sheet.

## 9 Fixed assets and depreciation/ amortisation

### 9.1 Tangible Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost includes the purchase price and any cost directly attributable to bringing the asset to its present location and working condition for its intended use.

Depreciation is provided on the Straight-Line Method (SLM) pro-rata from the date of acquisition with reference to management's assessment of the estimated useful life for each class of asset as mentioned hereunder:

	Asset Type	Estimated useful life considered for depreciation purposes
(a)	Information Technology Equipment *^	3 years
(b)	Leasehold Improvements	5 years or over the primary period of Lease, whichever is lower
(c)	Furniture and Fittings *^	5 years
(d)	Office equipment *^	3 years
(e)	Vehicles *^	3 years

\* For these class of assets, based on internal assessment, the Company is following shorter useful life as compared to prescribed life under Part C of Schedule II of the Companies Act 2013 . The useful life considered in current year are basis principles of prudence and consistent with previous years.

Individual Assets acquired on or after 1<sup>st</sup> April, 2005 and costing Rs 25,000 or less are depreciated in full in the year of purchase.

^ For these class of assets, based on internal assessment carried out by the management, the residual value is considered to be nil.

### 9.2 Intangible Assets

Intangible assets comprising software are stated at cost less amortization. Significant expenditure on improvement to software are capitalized when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and such expenditure can be measured and attributed to the assets reliably. Software expenses are amortized using SLM over a period of 3 years. Subsequent expenditure are amortized over the remaining useful life of original software.

### 9.3 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to assess if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

## 10 Foreign exchange transactions

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Profit and Loss Account/ Revenue Account. Foreign currency assets and liabilities are translated at the year-end rates and resultant gains/ losses on foreign exchange translations are recognised in the Profit and Loss Account/ Revenue Account.



## **11 Taxation**

### **11.1 Current Tax**

Current tax expense is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are measured using the tax rates, which have been enacted or substantively enacted at the balance sheet date. Deferred tax expense or benefit is recognized on timing differences being the differences between taxable incomes and accounting incomes that originate in one period and are capable of reversing in one or more subsequent periods.

#### **Deferred Tax**

In the event of carry forward of losses, deferred tax assets are recognized only to the extent that there is sufficient certainty that adequate future taxable income will be available to realize these assets. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

### **11.2 Service Tax**

Service tax payment is made after availing the cenvat credit available as per the provision of law. Service tax advance payment and unutilised credit, if any, are carried forward under "Advances and other Assets" for adjustments/setoff in subsequent periods, after creating a provision, if any, based on estimated realization of the unutilised credit. Such provisions are subsequently reversed only on reasonable certainty that the credits will be utilized in future periods.

## **12 Provisions and Contingencies**

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value, and are determined based on the management's estimate of the amount required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent losses arising from claims other than insurance claims, litigations, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not, require an outflow of resources. However, contingent assets are not recognised on a prudent basis.

## **13 Operating Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals including escalations are recognised as an expense on a straight-line basis over the lease period.

#### 14 Employee Benefits

The Company has defined contribution plans for post employment benefits in the form of Provident Fund, Pension Fund and Employee's Deposit Linked Insurance Scheme (EDLI). Under the Provident Fund Plan, the Company contributes to a Government administered provident fund on behalf of employees. The Company has no further obligation beyond making the contributions. The Company's contribution to the above Plan is recognized in the Revenue Account and Profit and Loss Account as incurred.

Contributions to Defined benefit Plans and other long term employee benefits, are provided on the basis of an independent actuarial valuation (as per AS-15 Revised) made at the end of each financial year. Actuarial gains or loss arising from such valuation are charged to Revenue Account in the year in which they arise. The Actuarial method used for measuring the aforesaid liabilities is Projected Unit Credit (PUC) Method.

The Company provides for its liability under Long Term Incentive Plan (LTIP) based on independent actuarial valuation and Short Term Incentive Plan (STIP) on the basis of intrinsic value of obligation determined in accordance with terms and condition of the plan on actual basis.

#### 15 Allocation of Expenses

Expenses relating to each class of business are allocated, based on the policy approved by the board, to the respective business segments on the basis of:

- Expenses that are directly identifiable to the business segments are allocated on actual basis;
  - Other expenses that are not directly identifiable to the business segments, are allocated on either of the following basis, as considered appropriate by the Management:
    - a) Number of Policies
    - b) New Business Premium
    - c) Gross written premium
    - d) Sum Assured
    - e) Number of Members under Group Product
  - Fund Management related cost are allocated on the basis of the ratio of average monthly corpus in each fund.
- For each type of expense, the most suitable method of allocation is chosen taking into account the nature of the expense and its relevance to the fund.

#### 16 Earnings per share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted number of equity shares during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss during the year attributable to equity shareholders and weighted number of equity shares during the year are adjusted for effects of all dilutive equity shares.

#### 17 Segment Reporting

The company's reportable segments are business segments which have been identified in accordance with the IRDA regulation. The operating expenses, investments and other income attributable to the business segments are allocated as mentioned in Note 15. Segment assets and liabilities have been identified to the extent possible. There are no reportable geographical segments since the Company provides services to customers in the Indian market only and does not distinguish any reportable regions within India.

## C. NOTES TO ACCOUNTS

### 1 Actuarial Method and Assumptions

The annual statutory actuarial valuation of the policy liabilities at the close of the financial year i.e. at 31.03.2017 has been carried out, in accordance with the generally accepted actuarial principles and practices and in particular the provisions of IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016, periodical communication from IRDA regarding valuation of liabilities and the professional guidance by the Institute of Actuaries of India (IAI) to determine policyholders' liabilities of the Company. A brief summary of valuation methods and actuarial assumptions used for determining the liabilities are given below:

#### 1. Methodologies for calculation of Mathematical Reserves

The principles adopted for the valuation of policy liabilities have been set out as per the IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016 and the APS 2 & APS 7 issued by the Institute of Actuaries of India. The general principles of actuarial valuation applicable for all lines of business are given below:

- The policy liabilities are valued on policy by policy basis i.e. each policy is separately valued.
- Gross Premium Valuation (GPV) Method is used in the determination of mathematical reserves for all products except Yearly Renewable Group Term Assurance Products (OYRGTA) where the reserving has been done using Unearned Premium Method.
- For Rider valuation, the IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016 is complied with and higher of the reserve calculated using Unearned Premium Method or GPV is kept as the reserve for riders, as per the said IRDAI Regulation.
- The valuation methodology takes into account all possible contingencies under which any premiums (by the policyholder) or benefits (to the policyholder/beneficiary) may be payable under the policy, as determined by the policy conditions. The level of benefits takes into account the reasonable expectations of policyholders (with regard to crediting interest, bonuses, including terminal bonuses, if any) and any established practices of the Company for the payment of benefits or the level of discretionary / reviewable charges.
- The valuation method takes into account the cost of any options and guarantees that may be available to the policyholders under the terms of the contracts.
- The determination of the amount of liability is based on prudent assumptions of all the relevant parameters. The value of each such parameter is based on the expected experience relevant for the block of business and includes an appropriate margin for adverse deviations (MAD) that may result in an increase in the amount of mathematical reserves. The overall MAD is considered rather than just the MAD that may have been associated with a particular parameter, but only to the extent that it can be held that the risk of coincident occurrence of adverse experience in several parameters is expected to have insignificant impact on the amount of the liabilities.
- The amount of mathematical reserve is set to zero, in case of negative reserve and not less than the surrender value. This check is applied on policy by policy basis.
- The determination of the amount of mathematical reserves takes into account the nature and term of the assets representing those liabilities and the value placed upon them and shall include prudent provision against the effects of possible future changes in the value of assets on the ability of the insurer to meet its obligations arising under policies as they arise.
- Additional Provisions as per Regulations are also calculated and taken into account for valuation.
- The Reinsurance cash-flows for individual business are taken into account in GPV cash-flow method of reserving. But for group insurance business where the reserve is calculated using the UPR method, explicit Reinsurance credit has been taken into account while calculating the reserves.
- The provision for Free-look cancellation of policies has been made in Reserves.

#### 2. Additional Rules for Linked Business

##### *Unit Linked Non Par Business (Individual)*

Reserves consist of two components, namely Unit Reserve and Non-Unit reserve. The following method is used to determine these reserves:

##### **Unit Reserves**

The unit reserve is determined as the number of units, as on the valuation date, multiplied by the unit price of the units on the valuation date. For actuarially funded products, the value of actuarially funded units is determined on the basis of actuarial funding factors.

##### **Non - Unit Reserves**

For non unit reserves in respect of linked business, the Company calculates it using gross premium method of valuation. Non-unit reserve is calculated by discounting the prospective net cash flows under each policy. The net cash flows at each duration is the sum of various outgoes e.g. death outgo net of reinsurance recoveries, rider outgo, expense outgo, commission outgo, maturity outgo, reinsurance premium payments and increase in unit reserve (on valuation basis) less premium and investment income. Further, the amount of mathematical reserve in respect of a policy calculated in spirit of Regulation 4 under Schedule II of IRDAI (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016, may be negative (called "negative reserves") or less than the surrender value available (called "Surrender Value Deficiency Reserve") at the valuation date. Then amount of such mathematical reserve is set to zero in case of negative reserve or surrender value in case of surrender value deficiency reserve.

Company has a Unit Linked Product (Aviva Wealth Protect) where the highest NAV is guaranteed at Maturity. This product is close for new sale and was offered for a brief period in the year 2009. An additional reserve is kept in Non Unit Fund to cover the guarantee.

#### Unit Linked Non Par Business (Group)

Linked Group products consist of Group Superannuation and Group Gratuity Plans. These products are valued similar to individual business unit linked products. Since the charges are higher than the costs in each of the future months, there is no non unit reserve requirement for these products and hence the reserve for these products is equal to the unit reserve.

For group gratuity plan where each policy has One Year Renewable Group Term Assurance (OYRGTA) life cover, the reserve for the OYRGTA cover has been calculated as 115% of the gross unearned premium where explicit premium is charged from the customer. And where the mortality charges are deducted from unit fund, last one month's mortality charge is kept as reserve because the charges have already been deducted but a part of the month's risk is yet to expire. In addition, the reserve for IBNR cases is kept.

#### Unit Linked Par Business (Individual)

The higher of Gross Premium Bonus Reserve (GPBR) and the unit price of actuarially funded units (as explained under Unit reserve above) for each policy is taken as reserve.

The gross premium bonus reserve valuation is a gross premium method of valuation with explicit allowance for future bonuses (regular and terminal bonuses). The GPBR projection allows for the cash flows of premium income, death outgo, rider outgo, maturity outgo, expense outgo, commission outgo, tax outgo, net reinsurance and transfers to the shareholders. All the benefits outgo contain element of existing as well as future regular bonuses and the terminal bonuses based on the projected asset share of the policy.

Any excess of assets over reserves in with profits fund is treated as fund for future appropriation (FFA) for reporting purposes.

### 3. Provisions for Incurred but Not Reported (IBNR) Claims

As on the valuation date it is likely that for certain policies, death might have occurred before the valuation date but the death claim has not been reported to the Company. An additional provision has been made to cover the cost of such claims.

For the calculation of IBNR claims rates, assumption on Delay Period have been taken as follows

Individual Business		Group Business	
Category	Delay Period Assumption	Category	Delay Period Assumption
Term Products	1.29 Months	Group Term (OYRGTA)	1.25 Months
Non Term Products	2.03 Months	Group Term (> 1 Year)	2.03 Months

The estimates have margins for prudence. Appropriate reinsurance credit has also been taken into account to determine the reserve amount.

Credit of Reinsurance claims has been taken to reduce IBNR provisions of death claim amounts in respect of such unreported claims will be paid by the reinsurer. This is supported by the actuarial investigation of such cases occurred in the past.

### 4. Provision for Lapsed Policies (Individual Business)

An additional provision has been kept for lapsed policies where there may be a liability in future when the policy is reinstated or terminated.

### 5. Provision for Paid-Up Policies (Individual Business)

An additional provision has been kept for Paid-up policies where there may be a liability in future when the policy is reinstated.

### 6. Provision for Individual policies cancelled during the free-look period

An additional provision has been kept for individual policies which may be cancelled during the free-look cancellation period using a free-look cancellation rate of 4.0%.

### 7. Group Business (Non Par)

#### One Year Renewable Group Term:

Mathematical reserve for OYRGTA is set equal to 115% of unearned office premium as at the valuation date assuming that office premium is earned linearly over the period starting from the date of premium payment to the next premium due date.

The reserve for both new and traditional group gratuity schemes has been kept as the fund accumulated at the declared rate of interest with additional reserve for interest rate fluctuation.

### 8. Health Insurance

GPV method has been used to determine the reserve for this line of business.

## 9. Key Valuation Assumptions:

### a) Mortality Assumption

Mortality Valuation assumption for various lines of business has been taken as under:

Line of Business	Mortality Assumption as a percentage of prescribed mortality table (IALM 2006-08)
Unit Linked Endowment	55.1% to 74.5%
Traditional Endowment	55.1% to 74.5%
Products: Aviva Life Shield Advantage, Aviva Life Shield Plus and Aviva Life Shield	94.00%
Products: Aviva i-Life / Aviva Life Shield Platinum / Aviva i-Life Secure	30.2% to 84.5%
Aviva Heart Care and Aviva Health Secure	55.10%

For rural and group term single premium business, a different mortality assumption has been taken depending upon the risk characteristics of the business.

For Annuity Plus product, the best estimate mortality assumption is taken as 65% of LIC (a)96-98 table with an improvement of 2% per annum second year onwards up to next 20 years and then no further improvement. There is multiplicative MAD of -15% on the best estimate assumption.

### b) Expense Assumption

The Company has not achieved the breakeven of expenses yet. Based on the latest projections, the Company expects to operate at break even expense levels, both for acquisition and maintenance, by end of the calendar year 2020. Accordingly the expense assumptions have been derived.

The assumptions are expressed as per policy, % of premium and % of reserve. The policy maintenance valuation expense assumption ranges from Rs. 44 (rural products) to Rs. 908 per policy per annum. The premium related expense assumption ranges from 0.76% to 1.73% and reserve related expense assumptions ranges from 0.0575% to 0.23% of the reserves. The sum assured related assumption is 0.02% of Sum Assured.

### c) Interest Rate assumption

Based on the expected investment return on various asset classes, current asset mix, expected return on existing assets, future investments and expected return on those assets, the expected return over the policy term of the policy contracts have been assumed as given below.

	Traditional & With Profit Fund	India Bond (Single Premium)	Unit Growth Rate on Linked Funds
Year 1 to Year 5	6.10%	7.80%	6.40%
Year 6 onwards	5.10%	6.90%	5.40%

Note: Year 1 to Year 5 refers to the first five years from the date of valuation; Year 6 onwards refers to sixth year onwards from the date of the valuation.

## 2 Capital Commitments

There are no commitments made and outstanding for loans and investments as at current and previous year-end. Capital commitments made and outstanding at year end for fixed assets (net of capital advances) amount to Rs. (000's) 14,407 (Previous year Rs. (000's) 10,914).

## 3 Assets to the extent required to be deposited under local laws or otherwise encumbered in or outside India

All the assets of the Company are held in India. There are no assets required to be deposited by the company under any local laws or otherwise encumbered except amount deposited with legal authorities for outstanding legal cases of Rs. (000s) 11,021 (Previous year Rs. (000s) 5,321).

## 4 Contingent Liabilities

Particulars	31 March 2017 (Rs. 000's)	31 March 2016 (Rs. 000's)
Partly paid-up investments	Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
Claims, other than against policies, not acknowledged as debts	25,023	12,289
Guarantees given by or on behalf of the Company	Nil	Nil
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Others (In relation to Claims against policies)	229,223	173,042
Statutory demands/liabilities in dispute, not provided for	Refer 4b below	
<p>Company is in receipt of show cause notices amounting to Rs. (000's) 583,176 (Previous Year Rs. (000's) 583,176) (with proposal to levy interest and penalty) in respect of service tax pertaining to payouts to/for advisors. During the year issue of commission being inclusive of service tax has been dropped by Commissioner giving 100% relief in respect of Rs. (000's) 538,152. In respect of remaining two issues pertaining to Conveyance charges &amp; Foreign &amp; Domestic tours for agents, demand of Rs (000's) 45,023 has been confirmed. In addition to the above, penalty of Rs. (000's) 44,729 has also been confirmed. Company has filed an appeal before CESTAT.</p> <p>Company has received Commissioner's order in respect of service tax on surrender charges and upholding penalty thereon amounting to Rs. (000's) 780,313 (Previous Year Rs. ('000) 780,313 as per SCN. Commissioner has also upheld imposition of interest as per SCN. Appeal before CESTAT is filed and case is yet to be placed for hearing.</p> <p>Company has received Commissioner's order in respect of service tax on difference between forex payments as per financials and return for Rs. (000's) 7,683 (Previous Year Rs. ('000) 7,683) and has upheld penalty thereon amounting to Rs. (000's)15,366 (Previous Year Rs. (000's) 15,366). Imposition of interest as per SCN has also been upheld. Appeal before CESTAT is filed and case is yet to be placed for hearing.</p> <p>Company had received show cause notice amounting to Rs. (000's) 216,525 (Previous Year Rs. ('000) 216,525) in respect of service tax on ULIP charges other than FMC along with a proposal to levy interest and penalty. Matter has been heard and order is awaited.</p> <p>Based on legal opinion, management believes that at present no provision is required in the books of accounts in respect of above matters.</p>		

## 5 Operating Lease commitments

The Company has taken premises on operating lease. These lease arrangements range for a period between 11 months and 18 years, which include both cancellable and non cancellable lease. Most of the lease are renewable for further period on mutually agreeable terms and also include escalation clause.

The operating lease rentals charged during the year and future minimum lease payments in respect of non cancellable operating leases as at the balance sheet date are summarised below:

Particulars	31 March 2017 (Rs. 000's)	31 March 2016 (Rs. 000's)
Not later than one year	220,133	220,133
Later than one year but not later than five years	942,945	952,106
Later than five years	0	210,973
Amount charged to the Revenue Account for non cancellable leases	215,061	215,061
Amount charged to the Revenue Account for operating leases (including non cancellable leases showing above)	359,748	374,291

#### **Sublease Income**

The sub lease rental income recognised during the year and future sub lease receivable in respect of non cancellable operating sub leases as at the balance sheet date are summarised below:

Particulars	31 March 2017 (Rs. 000's)	31 March 2016 (Rs. 000's)
Not later than one year	8,915	-
Later than one year but not later than five years	37,445	-
Later than five years	0	-
Amount credited to the Revenue Account for non cancellable Sub leases income	2,429	-

#### **6 Claims**

Claims settled and remaining unpaid for a period of more than six months at year-end is (Rs. 000's) Rs. 407,611 (Previous Year - 336,833).

#### **7 Value of unsettled contracts relating to Investments**

Particulars	31 March 2017 (Rs. 000's)	31 March 2016 (Rs. 000's)
Purchases where deliveries are pending		
- Linked Business:	364,946	204,716
- Non Linked Business:	103,202	103,335
- Shareholder Fund	-	19,963
Sales where payments are outstanding		
- Linked Business:	688,518	467,793
- Non Linked Business:	-	-

The above contracts are not overdue and are within the contracted settlement period.

#### **8 Managerial Remuneration**

Managing Director's remuneration for the year on account of salary, retirement benefits, perquisites and other long term incentive plans is Rs. 53,886 (000's) (Previous Year- Rs. (000's) 65,429) as per details given hereunder:

Particulars	31 March 2017 (Rs. 000's)	31 March 2016 (Rs. 000's)
Salary, Allowances and Bonus	29,449	37,846
Contribution to Provident Fund	1,272	1,218
Value of Perquisites (including relocation cost)	4,149	7,230
Provision for LTIP and STIP	19,016	19,135

The remuneration as approved by IRDAI, within requirements of Section 34A of the Insurance Act, 1938 amounting to Rs. (000's) 15,000 (Previous Year Rs. (000's) 15,000) has been charged to Policyholder's Revenue account and the balance in excess, as required is debited to Shareholder's Profit and Loss Account.

Sitting Fee paid to directors during the year Rs. (000's) 5,180 (Previous Year Rs. (000's) 3,900)

9 Disclosures under Accounting Standard 15 (Revised)

The Company has calculated the various employee benefits provided to employees as under:

A **Employee Contribution Plans**

Particulars	Rs. 000's	
	Current year	Previous year
Contribution to Employees Provident Fund	66,984	65,703
Contribution to ESIC	2,790	500
Contribution to Labour Welfare Fund	214	227
Contribution to NPS	3,497	3,172

B **Defined Benefit Plan / Other Employee Benefits**

Reconciliation of opening and closing balances of the present value of defined benefit obligations:

Particulars	Rs. (000's)			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligation as at the beginning of year	87,300	14,278	87,553	17,672
Current service cost	10,658	8,187	10,698	7,858
Interest cost	6,635	1,085	6,785	1,370
Benefits paid	(24,838)	(3,765)	(27,969)	(4,081)
Net actuarial (gain) / loss recognized in the year	5,615	(4,908)	10,233	(8,542)
Present value of obligation as at the end of the year	85,370	14,877	87,300	14,278

Reconciliation of opening and closing balances of the present value of plan assets:

Particulars	Rs. 000's			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Fair value of plan assets at the beginning of the year	85,762	-	85,826	-
Adjustment	-	-	(913)	-
Contribution made during the year	1,539	3,765	23,729	-
Return on plan assets	6,432	-	6,793	-
Benefits paid	(24,838)	(3,765)	(27,969)	-
Net actuarial gain / (loss) recognized in the year	1,597	-	(1,705)	-
Fair value of plan assets at the end of the year	70,492	-	85,762	-

Reconciliation of present value of defined benefit obligation and fair value of plan assets

Particulars	Rs. 000's			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligation as at the end of year	85,370	14,877	87,300	14,278
Fair value of plan assets at year end	70,492	-	85,762	-
Net asset/(liability) recognized in balance sheet	(14,878)	(14,877)	(1,538)	(14,278)

**Cost for the year**

Particulars	Rs. 000's			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current service cost	10,657	8,187	10,698	7,858
Interest cost	6,635	1,085	6,785	1,370
Return on plan assets	(6,432)	-	(6,793)	-
Net actuarial (gain) / loss recognized in the year	4,018	(4,908)	11,938	(8,542)
Net cost recognized for the year	14,878	4,364	22,628	686

**Principal assumption**

Particulars	Rs. 000's			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	7.00%	7.00%	7.60%	7.60%
Future Salary Increase	5.00%	5.00%	5.25%	5.25%
Expected rate of return on plan assets	7.50%	-	8.00%	-



Major categories of plan assets (as percentage of total plan assets)

Particulars	Current Year	Previous Year
Government of India Securities	58%	58%
Corporate Bonds	28%	28%
Others	14%	14%
<b>Total</b>	<b>100%</b>	<b>100%</b>

The estimates of future salary increases considered in the actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

Disclosure relating to present value of defined benefit obligation and fair value of plan assets and net actuarial loss:

Rs. 000's

Particulars	For the year ended March 31, 2017		For the year ended March 31, 2016		For the year ended March 31, 2015		For the year ended March 31, 2014		For the year ended March 31, 2013	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligation as at the end	85,370	14,877	87,300	14,278	87,553	17,672	84,629	18,283	80,728	22,696
Fair value of plan assets at the end	70,492	-	85,762	-	85,826	-	82,811	-	80,437	-
Net liability recognized in balance sheet	(14,878)	(14,877)	(1,538)	(14,278)	(1,727)	(17,672)	(1,818)	(18,283)	(291)	(22,696)
Net actuarial (gain) / loss recognized	4,018	(4,908)	11,938	(8,542)	11,306	(6,209)	11,434	(6,484)	5,644	(4,759)

Experience on Actuarial Gain/(Loss) for Plan Benefit Outgo and Plan Assets :

Particulars	For the year ended March 31, 2017		For the year ended March 31, 2016		For the year ended March 31, 2015		For the year ended March 31, 2014		For the year ended March 31, 2013	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment
On Plan Benefit Outgo	-4,965	5,215	-9,949	8,668	-4,737	6,199	-4,966	6,490	-1,046	4,899
On Plan Assets	1,597	-	-1,705	-	-6,625	-	-6,435	-	655	-

**C Provision for Other Employee Benefits/Long term benefits**

Provision for Other Employee Benefits/Long term benefits Rs. (000's) 96,869 (Previous Year - Rs. (000's) 83,869) in Schedule

14 pertains to the amounts provided to meet dues towards employee benefits payable pursuant to Phantom Units awarded to employees under Long Term and Short Term Incentive Plans of the Company.

The break up of the provision is as under:

Rs. (000's)

Description	Current Year	Previous Year
Balance as at beginning	83,869	128,321
Additional provisions/ increase made during the year	50,010	32,106
Amount paid during the year	20,717	32,551
Unutilised amount reversed/ written back during the year	16,292	44,007
Balance as at the end	96,870	83,869

Management has used best estimates with respect to uncertainties relating to attrition and performance conditions, and has got Actuarial Valuation done for Long Term related provision and included the same in the above reported balance at year end. The outflows under these plans are expected to be made in the financial years 2017-18, 2018-19 and 2019-20.

**Note 10 : SEGMENTAL REPORTING**
**Composition of Business Segments**

The Company's business comprises of life insurance business and pension business. The life insurance business comprises of linked participating, linked non-participating, linked group non-participating and non-linked non-participating group, group annuity and individual and non linked participating products. The pension business comprises linked participating and linked non-participating and non linked participating, non linked non participating and Non linked Group pension products. Accordingly, revenues arising out of these segments comprise the primary basis of segmental information set out in these financial statements.

**Segment Accounting Policies**

The segment reporting complies with the accounting policy adopted for preparation and presentation of financial statements of the Company and is in conformity with Accounting Standard 17 – Segment Reporting, notified by the Companies (Accounting Standards) Rules, 2006 and read with applicable IRDA regulations.

Segment assets represents assets employed and liabilities include those, which are incurred by a segment in its operating activity. The Company provides services to customers in the Indian market only, which is the only geographical segment.

Primary segment reporting (by business segment)

**SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017**
**Policyholders' Account (Technical Account)**

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2017
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
<b>Premiums earned – net</b>															
(a) First Year Premium	-	-	511,367	(4,685)	763,726	10,206	-	923,079	28,804	81,416	-	-	30,401	16,224	2,360,538
(b) Renewal premiums	20,086	1,752	3,129,500	368,690	20,156	14,708	1,302	7,149,552	117,972	70,786	-	-	2	31,425	10,925,930
(c) Single premiums	20	-	43,082	1,124	-	-	-	7,529	388	1,109	-	25,342	-	-	78,595
<b>Premium</b>	<b>20,106</b>	<b>1,752</b>	<b>3,683,949</b>	<b>365,129</b>	<b>783,882</b>	<b>24,914</b>	<b>1,302</b>	<b>8,080,160</b>	<b>147,164</b>	<b>153,311</b>	<b>-</b>	<b>25,342</b>	<b>30,403</b>	<b>47,649</b>	<b>13,365,063</b>
(d) Reinsurance ceded	(1,291)	-	(44,028)	0	(2)	(0)	(0)	(449,448)	-	(46,546)	-	-	(1)	(5)	(541,320)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>18,815</b>	<b>1,752</b>	<b>3,639,921</b>	<b>365,129</b>	<b>783,880</b>	<b>24,914</b>	<b>1,302</b>	<b>7,630,712</b>	<b>147,164</b>	<b>106,765</b>	<b>-</b>	<b>25,342</b>	<b>30,402</b>	<b>47,644</b>	<b>12,823,743</b>
<b>Income from Investments</b>															
(a) Interest, Dividends and Rent – Gross	81,511	9,195	1,662,120	198,661	188,494	4,788	1,197	2,371,993	134,329	84,774	40,224	25,586	20,807	4,442	4,828,122
(b) Profit on sale/redemption of investments	3,795	528	4,512,121	662,542	141,986	158	39	56,519	11,918	662	-	2,270	12	111	5,392,660
(c) (Loss) on sale/ redemption of investments	(718)	(90)	(981,317)	(116,729)	(40,316)	(16)	(4)	(5,939)	-	(42)	-	-	(31)	(12)	(1,145,212)
(d) Transfer/Gain on revaluation/change in fair value	44,957	5,470	1,885,037	230,827	45,722	-	-	-	-	-	-	-	-	-	2,212,013
<b>Sub Total</b>	<b>129,545</b>	<b>15,103</b>	<b>7,077,961</b>	<b>975,301</b>	<b>335,886</b>	<b>4,930</b>	<b>1,232</b>	<b>2,422,573</b>	<b>146,247</b>	<b>85,394</b>	<b>40,224</b>	<b>27,856</b>	<b>20,788</b>	<b>4,542</b>	<b>11,287,584</b>
<b>Other Income</b>															
(a) Other Income	5	0	260	26	-	68	7	35,202	545	-	-	-	-	35	36,148
(b) Transfer from Shareholders Account on account of extra mortality charges and Expenses of Management	-	-	8,925	-	-	1	0	8,592	-	-	-	-	-	-	17,518
(c) Contribution from the Shareholders' A/c	-	-	-	-	3,695	-	-	538,517	-	-	427,399	-	-	9,214	978,825
<b>TOTAL (A)</b>	<b>148,365</b>	<b>16,855</b>	<b>10,727,067</b>	<b>1,340,456</b>	<b>1,123,461</b>	<b>29,913</b>	<b>2,541</b>	<b>10,635,596</b>	<b>293,956</b>	<b>192,159</b>	<b>467,623</b>	<b>53,198</b>	<b>51,190</b>	<b>61,435</b>	<b>25,143,817</b>
<b>Commission</b>															
- First year premiums	-	-	28,434	(245)	590	1,709	-	156,073	1,686	63	-	-	-	2,998	191,308
- Renewal premiums	139	10	19,089	1,555	-	608	14	138,006	1,402	309	-	-	-	-	161,132
- Single premiums	-	-	219	5	-	-	-	129	7	-	-	-	-	-	359
<b>Total Commission</b>	<b>139</b>	<b>10</b>	<b>47,742</b>	<b>1,315</b>	<b>590</b>	<b>2,317</b>	<b>14</b>	<b>294,208</b>	<b>3,095</b>	<b>372</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,998</b>	<b>352,799</b>
Service Tax on Linked Charges	1,011	41	151,871	11,111	3,257	-	-	-	-	-	-	-	-	-	167,292
Operating Expenses related to Insurance Business	2,037	75	932,751	15,817	16,645	5,773	53	1,868,838	5,934	28,992	(12)	1,941	2,961	21,467	2,903,271
Provision for Doubtful debts	4	0	2,411	86	34	12	0	4,521	114	59	12	10	25	74	7,363
Bad debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>3,191</b>	<b>126</b>	<b>1,134,775</b>	<b>28,329</b>	<b>20,526</b>	<b>8,102</b>	<b>67</b>	<b>2,167,569</b>	<b>9,143</b>	<b>29,423</b>	<b>(0)</b>	<b>1,951</b>	<b>2,986</b>	<b>24,539</b>	<b>3,430,725</b>

Benefits Paid (Net)	33,883	6,269	10,957,496	1,665,882	521,147	3,610	204	2,143,496	251,973	238,941	-	17,888	164,610	17,709	16,023,107
Interim Bonuses Paid	9,727	1,134	-	-	-	-	-	-	-	-	-	-	-	-	10,861
Change in valuation of liability in respect of life policies															
(a) Gross	(17,386)	(4,831)	(794,201)	(414,474)	581,788	14,965	(280)	6,310,584	(83,100)	(450,041)	467,623	23,761	(117,389)	22,901	5,539,920
(b) Amount ceded in Reinsurance	626	-	4,044	-	-	18	11	13,950	(492)	276	-	-	-	(3,714)	14,718
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies	-	-	(862,944)	-	-	-	-	-	-	-	-	-	-	-	(862,944)
<b>Total (C)</b>	<b>26,850</b>	<b>2,572</b>	<b>9,304,395</b>	<b>1,251,408</b>	<b>1,102,935</b>	<b>18,593</b>	<b>(65)</b>	<b>8,468,030</b>	<b>168,381</b>	<b>(210,824)</b>	<b>467,623</b>	<b>41,649</b>	<b>47,221</b>	<b>36,896</b>	<b>20,725,663</b>
<b>TOTAL (B+C)</b>	<b>30,041</b>	<b>2,698</b>	<b>10,439,170</b>	<b>1,279,737</b>	<b>1,123,462</b>	<b>26,695</b>	<b>2</b>	<b>10,635,599</b>	<b>177,524</b>	<b>(181,401)</b>	<b>467,623</b>	<b>43,600</b>	<b>50,207</b>	<b>61,435</b>	<b>24,156,387</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>	<b>118,324</b>	<b>14,157</b>	<b>287,899</b>	<b>60,718</b>	<b>-</b>	<b>3,219</b>	<b>2,540</b>	<b>-</b>	<b>116,431</b>	<b>373,561</b>	<b>-</b>	<b>9,598</b>	<b>984</b>	<b>-</b>	<b>987,430</b>
<b>APPROPRIATIONS</b>															
Transfer to Shareholders' Account	3,954	546	287,899	60,718	-	382	31	-	116,431	373,561	-	9,598	984	-	854,103
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	114,370	13,611	-	-	-	2,837	2,509	-	-	-	-	-	-	-	133,327
<b>TOTAL (D)</b>	<b>118,324</b>	<b>14,157</b>	<b>287,899</b>	<b>60,718</b>	<b>-</b>	<b>3,219</b>	<b>2,540</b>	<b>-</b>	<b>116,431</b>	<b>373,561</b>	<b>-</b>	<b>9,598</b>	<b>984</b>	<b>-</b>	<b>987,430</b>
<b>The break up of Total surplus is as under:</b>															
(a) Interim Bonuses Paid:	9,727	1,134	-	-	-	-	-	-	-	-	-	-	-	-	10,861
(b) Allocation of Bonus to policyholders:	25,861	3,776	-	-	-	3,437	280	-	-	-	-	-	-	-	33,353
(c) Surplus shown in the Revenue Account:	118,324	14,157	287,899	60,718	-	3,219	2,540	-	116,431	373,561	-	9,598	984	-	987,430
<b>(d) Total Surplus: ((a)+(b)+(c)):</b>	<b>153,912</b>	<b>19,067</b>	<b>287,899</b>	<b>60,718</b>	<b>-</b>	<b>6,656</b>	<b>2,820</b>	<b>-</b>	<b>116,431</b>	<b>373,561</b>	<b>-</b>	<b>9,598</b>	<b>984</b>	<b>-</b>	<b>1,031,644</b>

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016  
Policyholders' Account (Technical Account)

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2016
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
<b>Premiums earned – net</b>															
(a) First Year Premium	-	-	244,741	(7,086)	1,385,703	6,593	-	1,277,679	29,185	83,713	-	-	97,491	3,879	3,121,900
(b) Renewal premiums	22,795	2,097	3,877,034	508,181	33,966	11,717	1,380	6,972,565	153,049	80,111	-	-	29,888	30,633	11,723,416
(c) Single premiums	-	-	29,852	8,731	-	-	-	13,605	200	648	-	33,109	-	-	86,147
<b>Premium</b>	<b>22,795</b>	<b>2,097</b>	<b>4,151,628</b>	<b>509,826</b>	<b>1,419,669</b>	<b>18,310</b>	<b>1,380</b>	<b>8,263,850</b>	<b>182,434</b>	<b>164,472</b>	<b>-</b>	<b>33,109</b>	<b>127,380</b>	<b>34,512</b>	<b>14,931,463</b>
(d) Reinsurance ceded	(926)	-	(48,759)	0	(4)	(0)	(0)	(439,935)	-	(40,007)	-	-	(1)	(10)	(529,643)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>21,869</b>	<b>2,097</b>	<b>4,102,869</b>	<b>509,827</b>	<b>1,419,665</b>	<b>18,310</b>	<b>1,380</b>	<b>7,823,914</b>	<b>182,434</b>	<b>124,465</b>	<b>-</b>	<b>33,109</b>	<b>127,378</b>	<b>34,501</b>	<b>14,401,820</b>
<b>Income from Investments</b>															
(a) Interest, Dividends and Rent – Gross	80,974	9,205	2,067,587	229,330	143,136	3,772	1,118	1,792,897	139,280	198,106	63,438	23,809	30,323	2,956	4,785,931
(b) Profit on sale/redemption of investments	1,633	377	2,098,764	394,932	18,974	52	15	3,302	1,667	694	222	285	158	5	2,521,081
(c) (Loss) on sale/redemption of investments	(2,034)	(245)	(1,830,454)	(239,642)	(13,928)	(23)	(7)	-	-	(0)	(0)	-	(6)	-	(2,086,340)
(d) Transfer/Gain on revaluation/change in fair value	(6,363)	(1,082)	(2,529,358)	(575,132)	(15,964)	-	-	-	-	-	-	-	-	-	(3,127,900)
(e) Appropriation/Expropriation Adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>74,210</b>	<b>8,254</b>	<b>(193,461)</b>	<b>(190,512)</b>	<b>132,218</b>	<b>3,801</b>	<b>1,127</b>	<b>1,796,199</b>	<b>140,947</b>	<b>198,799</b>	<b>63,661</b>	<b>24,094</b>	<b>30,475</b>	<b>2,961</b>	<b>2,092,772</b>
<b>Other Income</b>															
(a) Other Income	-	-	2	-	-	120	13	40,173	880	-	-	-	-	51	41,238
(b) Transfer from the Shareholders for Extra Mortality charges per IRDAI order	0	-	14,468	-	-	1	-	7,558	-	2	-	-	-	-	22,029
(c) Contribution from the Shareholders' A/c	-	-	-	-	1,486	-	-	982,317	-	2,748	3,861	-	12,767	13,346	1,016,526
<b>TOTAL (A)</b>	<b>96,079</b>	<b>10,351</b>	<b>3,923,878</b>	<b>319,314</b>	<b>1,553,369</b>	<b>22,232</b>	<b>2,520</b>	<b>10,650,161</b>	<b>324,260</b>	<b>326,014</b>	<b>67,522</b>	<b>57,203</b>	<b>170,621</b>	<b>50,860</b>	<b>17,574,385</b>
<b>Commission</b>															
- First year premiums	0	0	12,167	(229)	344	1,111	-	229,149	1,610	139	-	-	144	-	244,433
- Renewal premiums	158	14	27,002	2,225	-	437	16	143,404	1,422	463	-	-	139	-	175,280
- Single premiums	-	-	337	198	-	-	-	246	4	-	-	-	-	-	785
<b>Total Commission</b>	<b>158</b>	<b>14</b>	<b>39,506</b>	<b>2,193</b>	<b>344</b>	<b>1,548</b>	<b>16</b>	<b>372,799</b>	<b>3,036</b>	<b>602</b>	<b>-</b>	<b>-</b>	<b>283</b>	<b>-</b>	<b>420,498</b>
Service Tax on Linked Charges	1,056	48	154,308	11,985	2,279	-	-	-	-	-	-	-	-	-	169,677
Operating Expenses related to Insurance Business	2,265	239	596,853	47,113	11,988	6,106	119	2,668,291	36,913	36,975	3,828	5,755	10,589	31,951	3,458,986
Provision for Doubtful debts	20	2	5,214	412	105	53	1	23,311	322	323	33	50	93	279	30,219
Bad debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>3,499</b>	<b>303</b>	<b>795,882</b>	<b>61,703</b>	<b>14,716</b>	<b>7,708</b>	<b>136</b>	<b>3,064,401</b>	<b>40,271</b>	<b>37,899</b>	<b>3,861</b>	<b>5,806</b>	<b>10,965</b>	<b>32,230</b>	<b>4,079,380</b>

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2016
Benefits Paid (Net)	32,571	3,125	9,967,672	1,910,795	524,256	2,957	271	1,331,294	149,028	1,688,358	1,460,000	15,121	331,725	4,700	17,421,871
Interim Bonuses Paid	8,639	904	-	-	-	-	-	-	-	-	-	-	-	-	9,543
Change in valuation of liability in respect of life policies															
(a) Gross	73,139	7,848	(6,828,479)	(1,690,929)	1,014,398	13,754	1,948	6,327,619	51,300	(1,384,031)	(1,396,339)	28,066	(172,069)	18,069	(3,935,708)
(b) Amount ceded in Reinsurance	43	-	11,775	-	-	10	1	(73,152)	39	(16,211)	-	-	-	(4,140)	(81,635)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies	-	-	(481,554)	-	-	-	-	-	-	-	-	-	-	-	(481,554)
<b>Total (C)</b>	<b>114,392</b>	<b>11,877</b>	<b>2,669,413</b>	<b>219,866</b>	<b>1,538,654</b>	<b>16,721</b>	<b>2,220</b>	<b>7,585,760</b>	<b>200,368</b>	<b>288,115</b>	<b>63,661</b>	<b>43,186</b>	<b>159,656</b>	<b>18,629</b>	<b>12,932,517</b>
<b>TOTAL (B+C)</b>	<b>117,892</b>	<b>12,180</b>	<b>3,465,295</b>	<b>281,569</b>	<b>1,553,369</b>	<b>24,428</b>	<b>2,356</b>	<b>10,650,161</b>	<b>240,639</b>	<b>326,014</b>	<b>67,522</b>	<b>48,992</b>	<b>170,621</b>	<b>50,860</b>	<b>17,011,898</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>	<b>(21,813)</b>	<b>(1,829)</b>	<b>458,583</b>	<b>37,746</b>	<b>-</b>	<b>(2,196)</b>	<b>164</b>	<b>-</b>	<b>83,622</b>	<b>-</b>	<b>-</b>	<b>8,212</b>	<b>-</b>	<b>-</b>	<b>562,488</b>
<b>APPROPRIATIONS</b>															
Transfer to Shareholders' Account	3,290	416	458,664	37,746	-	357	34	-	83,622	-	-	8,212	-	-	592,340
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	(25,103)	(2,245)	(81)	-	-	(2,553)	131	-	-	-	-	-	-	-	(29,852)
<b>TOTAL (D)</b>	<b>(21,813)</b>	<b>(1,829)</b>	<b>458,583</b>	<b>37,746</b>	<b>-</b>	<b>(2,196)</b>	<b>164</b>	<b>-</b>	<b>83,622</b>	<b>-</b>	<b>-</b>	<b>8,212</b>	<b>-</b>	<b>-</b>	<b>562,488</b>
<b>The break up of Total surplus is as under:</b>															
(a) Interim Bonuses Paid:	8,639	904	-	-	-	-	-	-	-	-	-	-	-	-	9,543
(b) Allocation of Bonus to policyholders:	20,972	2,836	-	-	-	3,213	303	-	-	-	-	-	-	-	27,325
(c) Surplus shown in the Revenue Account:	(21,813)	(1,829)	458,583	37,746	-	(2,196)	164	-	83,622	-	-	8,212	-	-	562,488
<b>(d) Total Surplus: ((a)+(b)+(c)):</b>	<b>7,799</b>	<b>1,911</b>	<b>458,583</b>	<b>37,746</b>	<b>-</b>	<b>1,017</b>	<b>468</b>	<b>-</b>	<b>83,622</b>	<b>-</b>	<b>-</b>	<b>8,212</b>	<b>-</b>	<b>-</b>	<b>599,356</b>

**Note 10 : SEGMENTAL REPORTING**

Assets and liabilities of reportable segments as at 31 March 2017 are as follows:

(Rs. 000's)																
Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total
<b>Segment assets :</b>	1,146,455	131,287	37,376,843	5,107,322	3,094,121	68,961	16,428	32,160,157	1,705,707	1,243,354	586,773	330,927	296,362	60,338	7,297,626	90,622,661
Accrued Interest	-	-	48,052	-	-	2,381	-	899,597	-	48,463	-	38,479	5,801	-	247,824	1,290,597
Reinsurance Receivable	(129)	-	(1,488)	-	-	-	-	14,164	-	9,250	-	-	-	-	-	21,797
Outstanding Premium	-	-	-	-	-	1,461	41	842,356	31,791	-	-	-	-	576	-	876,225
Unclaimed Fund	-	-	-	-	-	-	-	1,704,381	-	-	-	-	-	-	-	1,704,381
Payables for unsettled investment contracts	-	-	-	-	-	-	-	(52,719)	-	(50,483)	-	-	-	-	-	(103,202)
Reinsurance Payable	(2,339)	-	(114)	-	-	-	-	(3,628)	-	-	-	-	-	-	-	(6,081)
Claims Outstanding	-	-	(11,072)	(2,956)	-	-	-	(6,381)	(57)	-	-	-	(1,978)	-	-	(24,443)
Unclaimed Amounts	(12,004)	31	(613,475)	(63,734)	(101)	(127)	(29)	(1,802,976)	(212)	(2,158)	-	(367)	-	(93)	-	(2,495,244)
Un allocated Premium	(12)	-	(9,800)	(221)	-	(326)	(46)	(32,021)	(205)	(9)	-	(299)	-	(1,009)	-	(43,948)
Adv Premium	(108)	-	(4,592)	(456)	(228)	(56)	-	(15,172)	(68)	(12,081)	-	5	-	(274)	-	(33,029)
Payable to policyholders	(5,403)	(31)	(702,196)	(40,120)	(1,870)	(264)	(55)	(181,914)	(12,624)	(3,426)	-	(173)	-	(2,621)	-	(950,697)
Debit balance in P&L a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,985,243	12,985,243
Other Current assets/(Liability)	19,995	0	1,294,685	107,487	2,199	(2,301)	2,715	(707,676)	(211,452)	(99,440)	58,117	(64,538)	(108,468)	7,180	(481,693)	(183,191)
<b>Total Assets</b>	<b>1,146,455</b>	<b>131,287</b>	<b>37,376,843</b>	<b>5,107,322</b>	<b>3,094,121</b>	<b>69,729</b>	<b>19,054</b>	<b>32,816,168</b>	<b>1,512,880</b>	<b>1,133,470</b>	<b>644,890</b>	<b>302,056</b>	<b>193,695</b>	<b>64,097</b>	<b>20,049,000</b>	<b>103,661,069</b>
<b>Segment liabilities :</b>																
Actuarial Liability (Including FFA and fair value change)	1,146,455	131,287	37,376,843	5,107,322	3,094,121	69,729	19,054	32,816,169	1,512,880	1,133,470	644,890	302,056	193,695	64,097	-	83,612,068
Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,049,000	20,049,000
<b>Total Liabilities</b>	<b>1,146,455</b>	<b>131,287</b>	<b>37,376,843</b>	<b>5,107,322</b>	<b>3,094,121</b>	<b>69,729</b>	<b>19,054</b>	<b>32,816,169</b>	<b>1,512,880</b>	<b>1,133,470</b>	<b>644,890</b>	<b>302,056</b>	<b>193,695</b>	<b>64,097</b>	<b>20,049,000</b>	<b>103,661,068</b>

Assets and liabilities of reportable segments as at 31 March 2016 are as follows:

(Rs. 000's)																
Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total
<b>Segment assets</b>	1,048,845	122,507	38,842,094	5,520,656	2,512,333	55,776	14,966	27,669,888	1,585,721	1,575,853	176,441	278,528	300,379	47,449	7,769,427	87,520,854
Accrued Interest	-	-	93	-	-	1,471	439	723,551	33,157	19,660	2,200	5,833	7,153	1,254	235,925	1,030,739
Reinsurance claim	(64)	-	2,278	-	-	-	-	64,555	-	(2,890)	-	-	-	-	-	63,879
Outstanding Premium	-	-	-	-	-	1,221	43	980,316	57,264	-	-	-	-	663	-	1,039,508
Payables for unsettled investment contracts	-	-	-	-	-	-	-	(103,157)	-	-	-	-	-	(179)	(19,963)	(123,299)
Reinsurance Liability	(96)	-	(3,053)	-	-	-	-	(5,503)	-	-	-	-	-	-	-	(8,652)
Claims Outstanding	-	-	(32,611)	(9,877)	-	-	-	(32,013)	(825)	-	-	-	(1,092)	-	-	(76,419)
Unclaimed Amounts	(27,652)	(3,955)	(1,628,328)	(334,318)	(5,309)	(342)	(32)	(158,008)	(767)	(6,705)	-	(692)	-	(68)	-	(2,166,175)
Un allocated Premium	(16)	(13)	(19,237)	(2,689)	-	(179)	(11)	(55,817)	(52)	(546)	-	(699)	-	(398)	-	(79,657)
Adv Premium	(107)	(3)	(9,641)	(1,109)	(228)	(17)	-	(18,890)	-	(11,470)	-	-	-	(300)	-	(41,766)
Debit balance in P&L a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,615,262	12,615,262
Net Current assets/ (Liability)	27,935	3,971	1,690,498	347,993	5,537	(6,021)	1,410	(2,386,371)	(76,885)	9,333	(1,373)	(3,584)	3,551	(3,511)	(551,651)	(939,170)
<b>Total Assets</b>	<b>1,048,845</b>	<b>122,507</b>	<b>38,842,093</b>	<b>5,520,656</b>	<b>2,512,333</b>	<b>51,909</b>	<b>16,815</b>	<b>26,678,543</b>	<b>1,597,613</b>	<b>1,583,235</b>	<b>177,268</b>	<b>278,294</b>	<b>311,083</b>	<b>44,910</b>	<b>20,049,000</b>	<b>98,835,104</b>
<b>Segment liabilities :</b>																
Actuarial Liability (including FFA)	1,048,845	122,507	38,842,093	5,520,656	2,512,333	51,909	16,815	26,678,543	1,597,613	1,583,235	177,268	278,294	311,083	44,910	-	78,786,104
Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,049,000	20,049,000
<b>Total Liabilities</b>	<b>1,048,845</b>	<b>122,507</b>	<b>38,842,093</b>	<b>5,520,656</b>	<b>2,512,333</b>	<b>51,909</b>	<b>16,815</b>	<b>26,678,543</b>	<b>1,597,613</b>	<b>1,583,235</b>	<b>177,268</b>	<b>278,294</b>	<b>311,083</b>	<b>44,910</b>	<b>20,049,000</b>	<b>98,835,104</b>

A listing of capital expenditure, depreciation and other non-cash expenditure of reportable segments for the period ended 31 March 2017 are set out below:

																(Rs. 000's)
Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total
Segment capital expenditure																
Unallocated corporate capital expenditure																72,462
<b>Total Capital expenditure</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>72,462</b>
Segment depreciation expenditure	56	5	29,636	2,484	450	108	4	62,429	1,247	760	262	-	495	465	-	98,402
Unallocated corporate depreciation																
<b>Total Depreciation</b>	<b>56</b>	<b>5</b>	<b>29,636</b>	<b>2,484</b>	<b>450</b>	<b>108</b>	<b>4</b>	<b>62,429</b>	<b>1,247</b>	<b>760</b>	<b>262</b>	<b>-</b>	<b>495</b>	<b>465</b>	<b>-</b>	<b>98,402</b>
Segment non cash expense other than depreciation.	(16,760)	(4,831)	(1,653,101)	(414,474)	581,788	14,983	(269)	6,324,535	(83,592)	(449,766)	467,623	23,761	(117,389)	19,187	-	4,691,695
Unallocated corporate non cash expenses other than depreciation																
<b>Total Non cash expenditure other than depreciation</b>	<b>(16,760)</b>	<b>(4,831)</b>	<b>(1,653,101)</b>	<b>(414,474)</b>	<b>581,788</b>	<b>14,983</b>	<b>(269)</b>	<b>6,324,535</b>	<b>(83,592)</b>	<b>(449,766)</b>	<b>467,623</b>	<b>23,761</b>	<b>(117,389)</b>	<b>19,187</b>	<b>-</b>	<b>4,691,695</b>

A listing of capital expenditure, depreciation and other non-cash expenditure of reportable segments for the period ended 31 March 2016 are set out below:

																(Rs. 000's)
Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total
Segment capital expenditure																
Unallocated corporate capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141,713
<b>Total Capital expenditure</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>141,713</b>
Segment depreciation expenditure	97	9	37,700	3,552	333	215	6	100,052	2,238	1,821	231	-	559	367	-	147,180
Unallocated corporate depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Depreciation</b>	<b>97</b>	<b>9</b>	<b>37,700</b>	<b>3,552</b>	<b>333</b>	<b>215</b>	<b>6</b>	<b>100,052</b>	<b>2,238</b>	<b>1,821</b>	<b>231</b>	<b>-</b>	<b>559</b>	<b>367</b>	<b>-</b>	<b>147,180</b>
Segment non cash expense other than depreciation	73,183	7,848	(7,298,259)	(1,690,929)	1,014,398	13,764	1,949	6,254,466	51,339	(1,400,243)	(1,396,339)	28,066	(172,069)	13,929	-	(4,498,897)
Unallocated corporate non cash expenses other than depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Non cash expenditure other than depreciation</b>	<b>73,183</b>	<b>7,848</b>	<b>(7,298,259)</b>	<b>(1,690,929)</b>	<b>1,014,398</b>	<b>13,764</b>	<b>1,949</b>	<b>6,254,466</b>	<b>51,339</b>	<b>(1,400,243)</b>	<b>(1,396,339)</b>	<b>28,066</b>	<b>(172,069)</b>	<b>13,929</b>	<b>-</b>	<b>(4,498,897)</b>

# 11 Provision for taxation

In the absence of overall taxable profits, no provision for taxation has been made in the accounts of the current financial year (Previous Year - Nil). The deferred tax asset has not been recognised on brought forward business loss and unabsorbed depreciation, as there is no virtual certainty to realise the same within the foreseeable future.

# 12 Percentage of business sector-wise

% of New Business sector wise	Number of policies	
	Rural	Urban
Year ended 31 March 2017	10,309 29%	24,867 71%
Year ended 31 March 2016	16,729 34%	32,794 66%

Social Sector Business	31st March 2017	31st March 2016
No. of lives covered - Social	34,530	56,058
Number of Policies - Social	1	3
% of Total Lives covered	17%	25%
First Year Premium (Rs. '000)	3,686	8,263

# 13 Allocation of investments and income thereon between Policyholders' Account and Shareholders' Account

The funds of the shareholders and the policyholders are kept separate and records are maintained accordingly. Investments made out of the shareholders' and policyholders' funds are tracked from their inception and the income thereon is also accounted separately. As the funds of the shareholders and the policyholders are actual funds, investments and income thereon are tracked separately, the allocations of investments and income are not required.

# 14 Risk retained and reinsured

Extent of risk retained and reinsured based on sum at risk is given below:

Details	Current Year	Previous Year
Risk retained	17%	17%
Risk reinsured	83%	83%

# 15 Corporate Social Responsibility

As per the provisions of the Companies Act, 2013, the Company is required to spend at least 2% of its average net profits of immediately three preceding years on CSR activities eligible under the said Act.

As per above criteria, the Company was required to spend Rs. (,000) 8,028 (PY Rs. ('000) 10,167) which is 2% of average net profits of immediately three preceding years. However, the Company could spend only Rs. (,000) 6,920 (PY Rs. ('000) 5,900) in the current financial year which is included in Miscellaneous expenses in Schedule 3A.

Sector in which the project is covered	Rs. ('000)	
	Current Year	Previous Year
Education for Underprivileged children	6,920	4,900
For the support and rehabilitation of children affected due to flood in Chennai	-	1000



# 16 Performance Ratios

S. No.	Particulars	31-Mar-17	31-Mar-16
1	<b>New Business Premium Growth (Segment wise)</b>		
	Linked Individual - Life Participating	100%	(100)%
	Linked Individual - Pension Participating	NA	NA
	Linked Individual - Life Non Participating	101%	(57)%
	Linked Individual - Pension Non Participating	(315)%	(202)%
	Linked Group - Non Participating	(45)%	150%
	Non Linked Individual - Life Participating	55%	(31)%
	Non Linked Individual - Pension Participating	NA	NA
	Non Linked Individual - Life Non Participating	(28)%	(43)%
	Non Linked Individual - Pension Non Participating	(1)%	(75)%
	Non Linked Group - Life Non Participating	(2)%	(89)%
	Non Linked Group - Pension Non Participating	0%	(100)%
	Non Linked Annuity Non Participating	(23)%	(30)%
	Non Linked - Variable - Group	(69)%	(48)%
	Non Linked Health Non Participating	318%	(67)%
	<b>Other Ratios:</b>		
2	Net Retention Ratio	96%	96%
3	Ratio of expenses of management	25%	26%
4	Commission ratio	3%	3%
6	Ratio of policyholders' liabilities to shareholders' funds	11.8	10.6
7	Growth rate of shareholders' funds	-4.98%	1.19%
8	Ratio of surplus to policyholders' liability	0.0%	(0.6)%
9	Change in Net worth (Rs. '000)	-369,980	87,216
10	Profit after tax/Total Income	-1.5%	0.5%
11	(Total Real Estate + Loans)/Cash & invested assets	NA	NA
12	Total Investments / (Capital + Surplus)	4.52	4.37
13	Total affiliated Investments / (Capital + Surplus)	NA	NA
14	Investment yield (gross and net)		
	Policyholder		
	- Gross	13.8%	1.7%
	- Net	10.9%	5.5%
	Shareholder		
	- Gross	8.4%	8.5%
	- Net	8.4%	8.5%
15	Conservation Ratio		
	Linked Par Individual Life	88%	88%
	Linked Par Pension	83%	86%
	Linked Non Par Individual Life	75%	67%
	Linked Non Par Pension	72%	54%
	Linked Non Par Group	1%	6%
	Non Linked Par Individual Life	80%	71%
	Non Linked Par Pension	94%	97%
	Non Linked Non Par Individual Life	87%	85%
	Non Linked Non Par Individual Pension	65%	64%
	Non Linked Group Life Non Par	43%	9%
	Non Linked Variable Group	0%	16%
	Non Linked - Health	91%	87%
15A	Persistency Ratio (by numbers)		
	For 13th month	59%	62%
	For 25th month	50%	48%
	For 37th month	43%	44%
	For 49th Month	41%	39%
	for 61st month	38%	28%
15B	Persistency Ratio (by premium)		
	For 13th month	70%	69%
	For 25th month	55%	57%
	For 37th month	47%	47%
	For 49th Month	43%	40%
	for 61st month	44%	34%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL
17	Solvency Ratio	346%	384%

**17 Summary of Financial Statements**
**(Rs. 000's)**

S. No.	Financial Year	2016-17	2015-16	2014-15	2013-14	2012-13
	<b><u>POLICYHOLDERS' ACCOUNT</u></b>					
1	Gross Premium Income	13,365,063	14,931,463	17,962,513	18,780,981	21,406,726
2	Net Premium Income*	12,823,743	14,401,820	17,423,825	18,302,691	20,978,708
3	Income from investments (Net)**	11,287,584	2,092,772	14,216,819	8,043,612	5,520,335
4	Other Income	36,148	41,238	26,218	20,145	-
5	EMR Contribution from Shareholders	17,518	22,029	290,344	-	-
6	<b>Total Income</b>	<b>24,164,993</b>	<b>16,557,859</b>	<b>31,957,206</b>	<b>26,366,448</b>	<b>26,499,044</b>
7	Commissions	352,799	420,498	777,996	785,261	1,053,012
8	Brokerage	-	-	-	-	-
9	Operating expenses relating to insurance business	3,077,926	3,658,882	3,738,654	4,318,729	5,142,104
10	Provision for Tax	-	-	-	-	-
11	<b>Total Expenses</b>	<b>3,430,725</b>	<b>4,079,380</b>	<b>4,516,650</b>	<b>5,103,990</b>	<b>6,195,117</b>
12	Payment to policyholders#	16,033,968	17,431,415	17,745,250	19,241,477	19,940,173
13	Increase in actuarial liability	6,199,072	3,394,862	6,988,417	(13,221,359)	7,750,345
14	Provision for Linked Liabilities	(1,507,377)	(7,893,760)	2,750,917	15,403,265	(6,637,957)
15	<b>Surplus/(Deficit) from operations</b>	<b>8,605</b>	<b>(454,038)</b>	<b>(44,028)</b>	<b>(160,925)</b>	<b>(748,634)</b>
	<b><u>SHAREHOLDERS' ACCOUNT</u></b>					
15	Total income under Shareholders' Account	619,030	623,956	869,338	801,974	728,950
16	Total Expenses under Shareholder's Account (includes EMR)	864,289	112,556	252,198	153,084	96,189
17	Profit/Loss before tax	(369,980)	87,215	501,771	525,178	320,011
18	Provisions for tax	-	-	-	-	-
19	Profit/Loss after tax	(369,980)	87,215	501,771	525,178	320,011
20	Profit/(Loss) carried to the balance sheet	(12,985,243)	(12,615,262)	(12,702,478)	(13,204,249)	(13,729,427)
	<b><u>MISCELLANEOUS</u></b>					
21	<b>A) Policyholders' account</b>					
	Total Funds (including Funds for future appropriation)	83,612,068	78,786,104	83,315,191	73,503,823	71,358,927
	Total Investments	83,325,036	79,751,428	84,006,362	72,210,197	70,880,776
	Yield on investments (%)	14.87%	3%	20%	12%	8%
	<b>B) Shareholders' account</b>					
	Total Funds	7,063,757	7,433,738	7,346,522	6,844,751	6,319,573
	Total Investments	7,297,626	7,769,427	7,221,630	9,423,860	8,019,154
	Yield on investments (%)	8.57%	8.69%	11.02%	9.64%	9.78%
22	Yield on total investments (%)	14.33%	3.09%	19.12%	11.66%	8.28%
23	Paid up equity capital	20,049,000	20,049,000	20,049,000	20,049,000	20,049,000
24	Net worth	7,063,757	7,433,738	7,346,522	6,844,751	6,319,573
25	Total Assets	96,035,720	91,154,551	95,128,714	85,234,118	81,570,805
26	Earnings per share	(0.18)	0.04	0.25	0.26	0.16
27	Book value per share	3.52	3.71	3.66	3.41	3.15

\* Net of Re-insurance

\*\* Net of Losses

# Inclusive of Interim Bonuses, if any

# 18 Related Party Disclosures

Particulars	Relationship
Dabur Invest Corp	Control
Aviva International Holdings Limited, UK	Substantial Interest
Espirito Santo Securities India Pvt Ltd	Common Director (cessation directorship effective from 18th April 2016)
Aviva International Insurance	Significant Influence
AVIVA Central Services UK Limited	Significant Influence
Aviva Asia PTE Ltd.	Significant Influence
Aviva Ltd. Singapore	Significant Influence
Aviva Investors Global Services Ltd, UK	Significant Influence
Aviva Investors Asia Pte. Ltd	Significant Influence
Aviva Life Services UK Limited	Significant Influence
Aviva Life Insurance Company Ltd, Hongkong	Significant Influence
Aviva Group Holdings Limited	Significant Influence
Aviva PLC	Significant Influence
Sesame Group India Pvt Ltd	Significant Influence
Trevor Bull	Key Managerial Personnel

Transactions with related parties:

Rs. (000's)

Related Party	Particulars	Current Year	Previous Year
AVIVA Central Services UK Limited	Recharge for the cost of Symantec Software	12,098	-
	Balance Receivable/(Payable)	12,098	-
Aviva Asia PTE Ltd	Group Recharges for travel reimbursement	(1,370)	(2,761)
	Balance Receivable/(Payable)	-	(2,048)
Aviva Investors Global Services Ltd, UK	Reimbursement of Travel related expenses & secondment charges of expats	-	(2,678)
	Balance Receivable/(Payable)	-	(2,598)
Aviva PLC	Reimbursement of Travel related expenses	213	(3,269)
	Balance Receivable/(Payable)	(2,555)	(3,269)
Aviva Group Holdings Limited	Reimbursement of Expenses from Group	-	975
	Group Recharges against licenses cost	-	(120)
	Balance Receivable/(Payable)	(120)	(120)
Aviva Life Services UK Limited	Reimbursement of Travel related expenses	(781)	-
	Balance Receivable/(Payable)	67	-
Aviva Investors Asia Pte. Ltd	Reimbursement of Travel related expenses	-	(147)
	Balance Receivable/(Payable)	-	-
Aviva Life Insurance Company Ltd, Hongkong	Reimbursement of Travel related expenses	-	(81)
	Balance Receivable/(Payable)	-	-
Sesame Group India Pvt Ltd	Sublease related transaction	3,005	NA
	Balance Receivable/(Payable)	-	NA
Trevor Bull	Managerial Remuneration	(53,886)	(65,429)

**19 Computation of Earnings / (Losses) Per Share**

	Current Year	Previous Year
Net Profit/(loss) available for Equity Shareholders (Amount in Rs. 000's)	(369,980)	87,215
Weighted Average number of Equity Shares outstanding during the year (No. of Shares)	2,004,900,000	2,004,900,000
Basic and Diluted Earnings / (Losses) per Share (Equity Share of Face Value of Rs. 10/- each) (Amount in Rs.)	(0.18)	0.04

**20 The expenditure incurred by the Company on the following activities is as under:**

	Current Year	Previous Year
Outsourcing Expenses	247,904	201,490
Business Development	111,662	123,099
Marketing Support		
Lead Generation Charges	NIL	NIL
Other Marketing Events	406,053	229,122

**21** Reinsurance is in place on lives where cover is in excess of the Company's retention limit and this has been reflected in the Accounts.

**22 Transfer to Revenue Account (Participating Policyholders' Account)**

In terms of Section 49 of the Insurance Act, 1938 read with IRDAI's circular dated 23 March 2004, the deficit in the Policyholders (Technical Account) of Rs. (000's) NIL for the year ended 31 March 2017 and Rs. (000's) NIL for the year ended 31 March 2016 in respect of Participating Policies has been funded by a matching contribution made by the shareholders from the Shareholders account (Non-Technical Account).

23. According to the information available with the management, on the basis of intimation(s) received from suppliers, regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (hereinafter referred as MSME Act), the company:

- a) has no principal amount and interest is outstanding to the parties during the year ended 31 March 2017 and 31 March 2016. Thus, interest payable to these parties as at 31 March 2017 is Nil (Previous Year (Rs. 000's) Nil)
- b) has not paid any interest during the year ended 31st March 2017 and 31st March 2016
- c) there is no interest due and payable for the period in making payment which has been paid but beyond an appointed date during the year ended 31 March 2017 and 31 March 2016
- d) there is no interest accrued and remaining unpaid as on 31st March 2017 & 31st March 2016.

24. There is no restructured loan asset in the books as at 31st March 2017 (PY NIL).

25. As per the circular no 005/IRDAI/F&A/CIR/May 09, the following amounts have been paid on account of penal actions taken by various government authorities during the financial year 2016-17.

Authority	Non-Compliance/Violation	Rs. 000's		
		Penalty Awarded	Penalty Paid	Penalty Waived/Reduced
Insurance Regulatory and Development Authority	For two group policies, service tax on premium was borne by the Life Insurer and not adhered to the premium quotations approved by Appointed Actuary	500 (Nil)	500 (Nil)	Nil (Nil)
Service Tax Authorities		Nil (Nil)	Nil (Nil)	Nil (Nil)
Income Tax Authorities		Nil (Nil)	Nil (Nil)	Nil (Nil)
Any other Tax Authorities		Nil (126)	Nil (126)	Nil (Nil)
Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA		Nil (Nil)	Nil (Nil)	Nil (Nil)
Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956		Nil (Nil)	Nil (Nil)	Nil (Nil)
Penalty awarded by any Court/ Tribunal for any matter including claim settlement but excluding compensation		Nil (Nil)	Nil (Nil)	Nil (Nil)
Securities and Exchange Board of India**		Nil (Nil)	Nil (Nil)	Nil (Nil)
Competition Commission of India		Nil (Nil)	Nil (Nil)	Nil (Nil)
Any other Central/State/Local Government / Statutory Authority		Nil (Nil)	Nil (Nil)	Nil (Nil)

\* Amounts in brackets represent previous year figures

\*\*Post listing

26. Disclosures under IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 relating to Discontinued Policy Fund

S. No	Particulars	Current Year	Previous Year
1	Number of Policies discontinued during the financial year	1,764	5,791
2	Product wise percentage of discontinued policies to total policies		
	Aviva Freedom Life Advantage	1.46%	9.51%
	Aviva Life Saver Advantage	0.19%	1.63%
	Aviva Sachin Extra Cover Advantage	0.00%	3.23%
	Aviva Young Scholar Advantage	3.25%	6.49%
	Aviva I growth	6.50%	10.58%
	Aviva Live smart Plan	10.55%	21.43%
3	Number of discontinued policies revived during the financial year	234	307
4	Percentage of policies revived (to discontinued policies) during the year	13%	5%
5	Charge imposed on Account of Discontinued policies (Rs' 000)	4,213	11,128
6	Charges readjusted on account of revival of policies (Rs' 000)	486	791

## 27. Unclaimed Amount of Policyholders:

As per IRDAI Circular No. IRDAI/F&I/CIR/CMP/174/11/2010 dated November, 4 2010; disclosure on unclaimed amounts by policy holders is given below

Particulars	2016-17	0-30 Days	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/ insured due to any reasons except under litigation from the insured/ policyholder	442,937	10,412	24,914	83,605	98,814	40,682	36,305	25,840	122,365
Sum due to the insured / policyholders on maturity or otherwise	281,064	161,184	119,880	-	-	-	-	-	-
Any excess collection of the premium/ tax or any other charges which is refundable to the policyholders either as terms of conditions of policy or as per law or as may be directed by the Authority but not refunded so far	9,609	8,829	641	52	28	56	3	-	-
Cheques issued but not encashed by the policyholder*	1,761,634	36,394	193,015	303,100	169,900	134,209	81,575	114,573	728,868
<b>Total</b>	<b>2,495,244</b>	<b>216,819</b>	<b>338,450</b>	<b>386,757</b>	<b>268,742</b>	<b>174,947</b>	<b>117,883</b>	<b>140,413</b>	<b>851,233</b>

Particulars	2015-16	0-30 Days	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/ insured due to any reasons except under litigation from the insured/ policyholder	349,349	526	11,990	67,282	69,249	34,659	37,396	34,524	93,724
Sum due to the insured / policyholders on maturity or otherwise	279,706	150,616	129,090	-	-	-	-	-	-
Any excess collection of the premium/ tax or any other charges which is refundable to the policyholders either as terms of conditions of policy or as per law or as may be directed by the Authority but not refunded so far	8,539	8,156	328	48	0	-	-	-	7
Cheques issued but not encashed by the policyholder*	1,528,582	60,969	234,862	185,991	109,122	140,684	116,072	166,019	514,863
<b>Total</b>	<b>2,166,175</b>	<b>220,267</b>	<b>376,269</b>	<b>253,321</b>	<b>178,371</b>	<b>175,342</b>	<b>153,468</b>	<b>200,543</b>	<b>608,594</b>

\* Cheques issued but not presented do not include the cheques which are under the validity period

**28 Note on Investment pertaining to Unclaimed policyholders Fund**

Particulars	Rs. 000's	
	Current Year	Previous Year
Opening Balance*	-	-
Add: Amount Transferred to unclaimed amount	2,281,302	-
Add: Cheques issued out of the unclaimed amount but not encashed by Policyholders( to be only when the cheques are stale)	-	-
Add: Investment income	134,014	-
Less: Amount paid during the year	-710,935	-
<b>Closing balance of unclaimed amount</b>	<b>1,704,381</b>	<b>-</b>

\* Fund was created effective from 1st April 2016 in compliance with the IRDAI circular No. IRDA/F&A/CIR/CLD/114/05/2015

**29 Claim Reconciliation**

Particulars	Number of Claims	
	Current Year	Previous Year
Opening Balance	2,984	2,821
Add : New Intimations	101,222	104,058
Less : Claim settled	100,031	102,383
Less : Claim declined	127	294
Less : Claims Written Back	2,032	1,218
<b>Closing Balance</b>	<b>2,016</b>	<b>2,984</b>

**30 Payment to Auditors for non Audit Services**

Nature of Assignment	Auditor Name	Amount (Rs. '000)
Consultation services to assist in the transition to IND AS	Price Waterhouse Chartered Accountants LLP	2,038
Tax Audit	Price Waterhouse Chartered Accountants LLP	565
Tax consultancy for providing assistance in corporate tax return filing and assessment proceeding	Pricewaterhousecoopers Private Limited	620

- 31** Pursuant to the IRDAI Notification dated 9<sup>th</sup> May 2016 on Regulation for “Expenses of Management of Insurers transacting life Insurance business”, the Company is required to ensure that for the FY 2016-17, the actual expenses of management are not above 120% of the allowable expenses.

However, as at 31<sup>st</sup> March 2017, actual expenses are at 145% of the allowable expenditure. The Company expects the expense ratio to be under strain in the short term as it has embarked on a journey to become the “life insurer of choice for the families of 400 million children” and is investing in new initiatives in line with the new strategy.

In order to comply with the Regulations, the Company has charged the excess of actual expenses over allowable expenses of Rs. 743,997 ('000) (determined at a Segment level) to the Shareholder Account.

- 32** During September 2011, the Company intimated IRDAI about an issue in deduction of charges due to an inadvertent technical anomaly in the Company's Policy Administration system. The necessary system rectification was carried out at that time only. However, IRDAI vide Memo dated Jan 25, 2017 had raised concerns over the rectification methodology and directed Aviva to recompute the value of undercharge/overcharge using time value of money. Also, IRDAI directed the Company to charge the entire cost of refund and compensation to Shareholder's Account.

The Company has initiated the rectification work and considering the manual and time consuming nature of activity, expects completion by 30<sup>th</sup> September 2017. However, for the purpose of Mar 2017 book closure, financial impact of refunds has been estimated at Rs 1.6 crores and provision been made for the same amount under Shareholder Account.

33. Disclosure under IRDAI Circular No. 054/IRDA/F&A/Feb-07, dated Feb 20,2007

**33.1 ANNEXURE TO REVENUE ACCOUNT-Break up of Unit Linked Business (UL)**

Name of the Insurer: Aviva Life Insurance Company India Limited  
 Registration No. 122  
 Date of Registration with IRDAI 14-May-02

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31 2017										
Policyholders' Account (Technical Account)										(Rs. '000)
Particulars	Schedule	Linked Life			Linked Pension			Linked Group		
		Non-Unit (1)	Unit (2)	Total (3)=(1) + (2)	Non-Unit (4)	Unit (5)	Total (6)=(4) + (5)	Non-Unit (7)	Unit (8)	Total (9)=(7) + (8)
										Total Unit Linked (10)=(3)+ (6)+(9)
<b>Premiums earned – net</b>										
(a) Premium		133,427	3,570,627	3,704,055	(4,259)	371,141	366,881	-	783,882	783,882
(b) Reinsurance ceded		(45,319)	-	(45,319)	-	0	0	(2)	-	(2)
<b>Income from investments</b>										
(a) Interest, Dividend & Rent - Gros:		127,508	1,616,123	1,743,631	-	207,856	207,856	-	188,494	188,494
(b) Profit on sale/redemption of investment:		9,931	4,505,985	4,515,916	-	663,070	663,070	-	141,986	141,986
(c) Loss on sale/redemption of investment:		(14)	(982,021)	(982,035)	-	(116,819)	(116,819)	-	(40,316)	(40,316)
(d) Unrealised gain/(loss)		-	1,929,995	1,929,995	-	236,297	236,297	-	45,722	45,722
(e) Appropriation/Expropriation Adjustment account		-	-	-	-	-	-	-	-	-
<b>Other Income:</b>										
(a) Linked Income	UL1	1,037,252	(1,037,252)	-	70,986	(70,986)	-	22,420	(22,420)	-
(b) Other Income		265	-	265	26	-	26	-	-	291
(c) Contribution from the Shareholders' a/c (includes EMR Cost		8,925	-	8,925	-	-	-	3,695	-	3,695
<b>TOTAL (A)</b>		<b>1,271,976</b>	<b>9,603,457</b>	<b>10,875,433</b>	<b>66,753</b>	<b>1,290,559</b>	<b>1,357,311</b>	<b>26,113</b>	<b>1,097,348</b>	<b>1,123,461</b>
Commission		47,881	-	47,881	1,325	-	1,325	590	-	590
Service Tax		-	152,882	152,882	-	11,153	11,153	-	3,257	3,257
Operating Expenses related to Insurance Business		934,788	-	934,788	15,892	-	15,892	16,645	-	16,645
Provision for doubtful debts		2,416	-	2,416	87	-	87	34	-	34
<b>TOTAL (B)</b>		<b>985,085</b>	<b>152,882</b>	<b>1,137,967</b>	<b>17,304</b>	<b>11,153</b>	<b>28,457</b>	<b>17,269</b>	<b>3,257</b>	<b>20,526</b>
Benefits Paid (Net)	UL2	92,428	10,896,952	10,991,378	(1,522)	1,673,672	1,672,150	227	520,920	521,147
Interim Bonus Paid		-	9,727	9,727	-	1,134	1,134	-	-	-
Change in Valuation Liability*		(187,850)	(1,482,010)	(1,669,860)	(1,141)	(418,164)	(419,305)	(0)	581,788	581,788
<b>TOTAL (C)</b>		<b>(95,422)</b>	<b>9,426,669</b>	<b>9,331,245</b>	<b>(2,663)</b>	<b>1,256,642</b>	<b>1,253,979</b>	<b>227</b>	<b>1,102,708</b>	<b>1,102,935</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>382,313</b>	<b>23,906</b>	<b>406,221</b>	<b>52,112</b>	<b>22,764</b>	<b>74,875</b>	<b>8,617</b>	<b>(8,617)</b>	<b>-</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' a/c		287,899	3,954	291,853	60,718	546	61,264	-	-	-
Funds available for future appropriation:		-	114,370	114,370	-	13,611	13,611	-	-	-
<b>Total (D)</b>		<b>287,899</b>	<b>118,324</b>	<b>406,223</b>	<b>60,718</b>	<b>14,157</b>	<b>74,875</b>	<b>-</b>	<b>-</b>	<b>481,098</b>
*Actuarial funding factor has not been considered in the preparation of the above statement										



**Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements**

<b>Name of the Insurer</b>	<b>Aviva Life Insurance Company India Limited</b>
<b>Registration No.</b>	<b>122</b>
<b>Date of Registration with IRDAI</b>	<b>14-May-02</b>

**Schedule-UL1**

**Linked Income (recovered from linked funds)\***

**FOR THE YEAR ENDED MARCH 31, 2017**

**(Rs. '000)**

<b>Particulars</b>	<b>Life Linked Unit</b>	<b>Pension Linked Unit</b>	<b>Linked Group Unit</b>	<b>Total</b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)= (1)+(2)+(3)</b>
Fund Management charge	495,335	58,863	21,679	575,877
Policy Administration charge	125,170	9,461	2	134,633
Surrender charge	143,427	1,172	96	144,695
Switching charge	265	9	-	274
Mortality charge	198,167	166	643	198,976
Rider Premium charge	50,074	-	-	50,074
Partial withdrawal charge	2,037	-	-	2,037
Miscellaneous charge	22,777	1,315	-	24,092
<b>TOTAL (UL-1)</b>	<b>1,037,252</b>	<b>70,986</b>	<b>22,420</b>	<b>1,130,658</b>

\* Net of Service tax

Name of the Insurer AVIVA LIFE INSURANCE INDIA LTD  
Registration No. 122  
Date of Registration with IRDAI 14-May-02

Schedule-UL2

BENEFITS PAID [NET]

FOR THE YEAR ENDED MARCH 31, 2017

(Rs. '000)

Sl. No.	Particulars	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Group	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
1	Insurance Claims										
(a)	Claims by Death	75,774	61,282	137,056	(70)	12,601	12,531	-	-	-	149,587
(b)	Claims by Maturity	8,866	1,613,013	1,621,878	(888)	53,927	53,039	-	-	-	1,674,917
(c)	Annuities / Pension payment	-	-	-	-	-	-	116	451,951	452,067	452,067
(d)	Other benefits										
	- Riders	4,940	-	4,940	-	-	-	-	-	-	4,940
	- Surrender	(1,176)	9,224,657	9,223,481	(564)	1,607,144	1,606,581	111	68,969	69,080	10,899,141
	- Periodical Benefit	1,522	-	1,522	-	-	-	-	-	-	1,522
	- Interest to policy holders	26,249	-	26,249	-	-	-	-	-	-	26,249
	<b>Sub Total (A)</b>	<b>116,175</b>	<b>10,898,952</b>	<b>11,015,126</b>	<b>(1,522)</b>	<b>1,673,672</b>	<b>1,672,151</b>	<b>227</b>	<b>520,920</b>	<b>521,147</b>	<b>13,208,423</b>
2	Amount Ceded in reinsurance										
(a)	Claims by Death	(23,747)	-	(23,747)	-	-	-	-	-	-	(23,747)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits										
	- Riders	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	-	-	-	-
	- Periodical Benefit	-	-	-	-	-	-	-	-	-	-
	<b>Sub Total (B)</b>	<b>(23,747)</b>	<b>-</b>	<b>(23,747)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,747)</b>
	<b>TOTAL (A) - (B)</b>	<b>92,428</b>	<b>10,898,952</b>	<b>10,991,379</b>	<b>(1,522)</b>	<b>1,673,672</b>	<b>1,672,151</b>	<b>227</b>	<b>520,920</b>	<b>521,147</b>	<b>13,184,676</b>
	<b>Benefits paid to claimants:</b>										
	In India	92,428	10,898,952	10,991,379	(1,522)	1,673,672	1,672,151	227	520,920	521,147	13,184,676
	Outside India	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (UL-2)</b>	<b>92,428</b>	<b>10,898,952</b>	<b>10,991,379</b>	<b>(1,522)</b>	<b>1,673,672</b>	<b>1,672,151</b>	<b>227</b>	<b>520,920</b>	<b>521,147</b>	<b>13,184,676</b>

33. Disclosure under IRDAI Circular No. 054/IRDA/F&A/Feb-07, dated Feb 20,2007

### 33.1 ANNEXURE TO REVENUE ACCOUNT-Break up of Unit Linked Business (UL)

Name of the Insurer: Aviva Life Insurance Company India Limited  
 Registration No. 122  
 Date of Registration with IRDAI 14-May-02

#### REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

#### Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit (1)	Unit (2)	Total (3)=(1) + (2)	Non-Unit (4)	Unit (5)	Total (6)=(4) + (5)	Non-Unit (7)	Unit (8)	Total (9)= (7) + (8)	
<b>Premiums earned – net</b>											
(a) Premium		127,746	4,046,677	4,174,423	5,447	506,477	511,924	-	1,419,669	1,419,669	6,106,015
(b) Reinsurance ceded		(49,685)	-	(49,685)	-	0	0	(4)	-	(4)	(49,688)
<b>Income from Investments</b>											
(a) Interest, Dividend & Rent - Gross		230,906	1,917,655	2,148,561	-	238,535	238,535	-	143,135	143,136	2,530,232
(b) Profit on sale/redemption of investments		469	2,099,927	2,100,397	-	395,309	395,309	-	18,974	18,974	2,514,679
(c) Loss on sale/redemption of investments		(526)	(1,831,962)	(1,832,488)	-	(239,887)	(239,887)	-	(13,928)	(13,928)	(2,086,304)
(d) Unrealised gain/(loss)		-	(2,535,721)	(2,535,721)	-	(576,215)	(576,215)	-	(15,964)	(15,964)	(3,127,900)
(e) Appropriation/Expropriation Adjustment account		-	-	-	-	-	-	-	-	-	-
<b>Other income:</b>											
(a) Linked Income	UL1	1,243,416	(1,243,416)	-	84,737	(84,737)	-	16,993	(16,993)	-	-
(b) Other Income		2	-	2	-	-	-	-	-	-	2
(c ) Contribution from the Shareholders' a/c (includes EMR Cost )		14,468	-	14,468	-	-	-	1,486	-	1,486	15,955
<b>TOTAL (A)</b>		<b>1,566,797</b>	<b>2,453,160</b>	<b>4,019,957</b>	<b>90,184</b>	<b>239,481</b>	<b>329,666</b>	<b>18,476</b>	<b>1,534,893</b>	<b>1,553,369</b>	<b>5,902,991</b>
Commission		39,664	-	39,664	2,207	-	2,207	344	-	344	42,215
Service Tax		-	155,364	155,364	-	12,033	12,033	-	2,279	2,279	169,677
Operating Expenses related to Insurance Business		599,119	-	599,119	47,352	-	47,352	11,988	-	11,988	658,458
Provision for doubtful debts		5,234	-	5,234	414	-	414	105	-	105	5,753
<b>TOTAL (B)</b>		<b>644,017</b>	<b>155,364</b>	<b>799,381</b>	<b>49,973</b>	<b>12,033</b>	<b>62,006</b>	<b>12,437</b>	<b>2,279</b>	<b>14,716</b>	<b>876,103</b>
Benefits Paid (Net)	UL2	245,845	9,754,398	10,000,242	9,699	1,904,221	1,913,920	6,162	518,094	524,256	12,438,418
Interim Bonus Paid		-	8,639	8,639	-	904	904	-	-	-	9,543
Change in Valuation Liability*		218,270	(7,443,346)	(7,225,076)	(7,233)	(1,675,848)	(1,683,081)	(122)	1,014,520	1,014,398	(7,893,760)
<b>TOTAL (C)</b>		<b>464,115</b>	<b>2,319,691</b>	<b>2,783,805</b>	<b>2,466</b>	<b>229,277</b>	<b>231,743</b>	<b>6,040</b>	<b>1,532,614</b>	<b>1,538,654</b>	<b>4,554,202</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>458,665</b>	<b>(21,895)</b>	<b>436,770</b>	<b>37,746</b>	<b>(1,829)</b>	<b>35,917</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>472,687</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' a/c		458,664	3,290	461,954	37,746	416	38,161	-	-	-	500,116
Funds available for future appropriations		-	(25,184)	(25,184)	-	(2,245)	(2,245)	-	-	-	(27,429)
<b>Total (D)</b>		<b>458,664</b>	<b>(21,894)</b>	<b>436,770</b>	<b>37,746</b>	<b>(1,828)</b>	<b>35,917</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>472,687</b>

\*Actuarial funding factor has not been considered in the preparation of the above statement

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements	
Name of the Insurer	Aviva Life Insurance Company India Limited
Registration No.	122
Date of Registration with IRDAI	14-May-02

**Schedule-UL1**

**Linked Income (recovered from linked funds)\*  
FOR THE YEAR ENDED MARCH 31, 2016**

(Rs. '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)= (1)+(2)+(3)
Fund Management charge	539,896	68,271	15,527	623,694
Policy Administration charge	165,230	11,304	627	177,161
Surrender charge	203,312	3,725	119	207,156
Switching charge	292	18	-	309
Mortality charge	269,269	227	720	270,217
Rider Premium charge	44,394	-	-	44,394
Miscellaneous charge	21,022	1,193	-	22,215
<b>TOTAL (UL-1)</b>	<b>1,243,416</b>	<b>84,737</b>	<b>16,993</b>	<b>1,345,146</b>

\* Net of Service tax

Name of the Insurer AVIVA LIFE INSURANCE INDIA LTD  
Registration No. 122  
Date of Registration with IRDAI 14-May-02

Schedule-UL2  
BENEFITS PAID [NET]  
FOR THE YEAR ENDED MARCH 31, 2016

(Rs. '000)

Sl. No.	Particulars	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Group	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
1	Insurance Claims										
(a)	Claims by Death	156,878	84,385	241,263	58	20,901	20,959	-	-	-	262,222
(b)	Claims by Maturity	53,582	777,793	831,376	562	38,312	38,874	-	-	-	870,250
(c)	Annuities / Pension payment	(8)	-	(8)	-	-	-	6,162	470,433	476,595	476,587
(d)	Other benefits										
	- Riders	11,424	-	11,424	-	-	-	-	-	-	11,424
	- Surrender	52,835	8,892,220	8,945,055	9,079	1,845,008	1,854,086	-	47,661	47,661	10,846,802
	- Periodical Benefit	2,788	-	2,788	-	-	-	-	-	-	2,788
	- Interest to policy holders	45,224	-	45,224	-	-	-	-	-	-	45,224
	<b>Sub Total (A)</b>	<b>322,725</b>	<b>9,754,398</b>	<b>10,077,122</b>	<b>9,699</b>	<b>1,904,221</b>	<b>1,913,920</b>	<b>6,162</b>	<b>518,094</b>	<b>524,256</b>	<b>12,515,298</b>
2	Amount Ceded in reinsurance										
(a)	Claims by Death	(76,880)	-	(76,880)	-	-	-	-	-	-	(76,880)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits										
	- Riders	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	-	-	-	-
	- Periodical Benefit	-	-	-	-	-	-	-	-	-	-
	<b>Sub Total (B)</b>	<b>(76,880)</b>	<b>-</b>	<b>(76,880)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(76,880)</b>
	<b>TOTAL (A) - (B)</b>	<b>245,845</b>	<b>9,754,398</b>	<b>10,000,242</b>	<b>9,699</b>	<b>1,904,221</b>	<b>1,913,920</b>	<b>6,162</b>	<b>518,094</b>	<b>524,256</b>	<b>12,438,418</b>
	<b>Benefits paid to claimants:</b>										
	In India	245,845	9,754,398	10,000,242	9,699	1,904,221	1,913,920	6,162	518,094	524,256	12,438,418
	Outside India	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (UL-2)</b>	<b>245,845</b>	<b>9,754,398</b>	<b>10,000,242</b>	<b>9,699</b>	<b>1,904,221</b>	<b>1,913,920</b>	<b>6,162</b>	<b>518,094</b>	<b>524,256</b>	<b>12,438,418</b>

34. As required by circular no. IRDAI/F&I/CIR/F&A/045/03/2010, the detail of the controlled fund is mentioned below:

(Rs. 000's)

Particulars		For the Year March 31, 2017	For the Year March 31, 2016
<b>1. Computation of Controlled fund as per the Balance Sheet</b>			
<b>Policyholders' Fund (Life Fund)</b>			
Participating (Non Linked)			
	Individual Assurance	66,279	51,297
	Individual Pension	13,495	13,764
Non Participating (Non Linked)			
	Individual Assurance	32,513,031	26,188,497
	Individual Pension	1,500,801	1,584,392
	Group Superannuation and Gratuity	1,778,360	1,760,503
	Group Annuity	302,056	278,294
	Group Variable	193,695	311,083
	Health	64,097	44,910
Linked (Par + Non Par)			
	Individual Assurance	38,241,469	39,911,330
	Individual Pension	5,174,017	5,593,322
	Group Assurance	3,094,122	2,512,334
Funds for Future Appropriations		669,159	535,833
<b>Total (A)</b>		<b>83,610,581</b>	<b>78,785,559</b>
Shareholders' Fund			
	Paid up Capital	20,049,000	20,049,000
	Reserves and Surplus	-	-
	Fair Value Change	-	-
<b>Total (B)</b>		<b>20,049,000</b>	<b>20,049,000</b>
Miscellaneous. expenses not written off		-	-
Credit / (Debit) from Profit and Loss Account		(12,985,243)	(12,615,262)
<b>Total (C)</b>		<b>(12,985,243)</b>	<b>(12,615,262)</b>
<b>Total shareholders' funds (B+C)</b>		<b>7,063,758</b>	<b>7,433,738</b>
<b>Controlled Fund (Total (A+B-C))</b>		<b>90,674,339</b>	<b>86,219,297</b>
<b>2. Reconciliation of the Controlled Fund from Revenue and Profit and Loss</b>			
<b>Account</b>			
Opening Balance of Controlled Fund		<b>86,219,297</b>	<b>90,660,834</b>
Add: Inflow		-	-
Income		-	-
Premium Income		13,365,063	14,931,463
Less: Reinsurance ceded		(541,320)	(529,643)
<b>Net Premium</b>		<b>12,823,743</b>	<b>14,401,820</b>
Investment Income / (Loss)		11,287,584	2,092,772
Other Income		36,148	41,238
Funds transferred from Shareholders' Accounts (including EMR cost)		996,343	1,038,555
<b>Total Income</b>		<b>25,143,818</b>	<b>17,574,385</b>

Particulars	For the Year March 31, 2017	For the Year March 31, 2016
Less: Outgo		
(i) Benefits paid (Net)	16,023,107	17,421,871
(ii) Interim Bonus Paid	10,861	9,543
(iii) Change in Valuation of Liability	4,691,695	(4,498,897)
(iv) Commission	352,799	420,498
(v) Operating Expenses	2,910,633	3,489,205
(vi) Provision for Taxation (FBT)	-	-
(vii) Service Tax on Premium	167,292	169,677
(viii) EMR Cost borne by Shareholders	-	-
<b>Total Outgo</b>	<b>24,156,387</b>	<b>17,011,898</b>
<b>Surplus of the Policyholders' Fund</b>	<b>987,431</b>	<b>562,488</b>
<b>Less: transferred to Shareholders' Account</b>	<b>854,104</b>	<b>592,340</b>
<u>Net Flow in Policyholders' account</u>	133,327	(29,852)
Add: Net income / (Loss) in Shareholders' Fund	(369,980)	87,212
<b>Net In Flow / (Outflow)</b>	<b>(236,653)</b>	<b>57,360</b>
Add: change in valuation Liabilities	4,691,695	(4,498,897)
Add: Increase in Paid up Capital	-	-
<b>Closing Balance of Controlled Fund</b>	<b>90,674,339</b>	<b>86,219,297</b>
<b>As Per Balance Sheet</b>	<b>90,674,339</b>	<b>86,219,297</b>
<b>3. Reconciliation with Shareholders' and Policyholders' Fund</b>		
<b>Policyholders' Funds</b>		
<b>3.1 Policyholders' Funds - Traditional-PAR and Non-PAR</b>		
Opening Balance of the Policyholders' Fund	30,236,403	26,843,965
Add: Surplus of the Revenue Account	5,346	(2,423)
Add: change in valuation Liabilities	6,199,070	3,394,862
<b>Total</b>	<b>36,440,819</b>	<b>30,236,403</b>
As per Balance Sheet	36,440,821	30,236,403
<b>3.2 Policyholders' Funds - Linked (including linked FFA)</b>		
Opening Balance of the Policyholders' Fund	48,549,156	56,470,345
Add: Surplus of the Revenue Account	127,981	(27,429)
Add: change in valuation Liabilities	(1,507,378)	(7,893,760)
<b>Total</b>	<b>47,169,759</b>	<b>48,549,156</b>
As per Balance Sheet	47,169,759	48,549,156
<b>Shareholders' Funds</b>		
Opening Balance of Shareholders' Fund	7,433,738	7,346,521
Add: net income of Shareholders' account	(369,980)	87,215
Add: Infusion of Capital	-	-
<b>Closing Balance of the Shareholders' fund</b>	<b>7,063,758</b>	<b>7,433,738</b>
As per Balance Sheet	7,063,758	7,433,738

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Unit Linked Balance fund		Unit Linked Secure fund		Unit Linked Growth fund	
		ULIF00106/06/2002LIFBALANCE122		ULIF00627/01/2004LIFESECURE122		ULIF00527/01/2004LIFEGROWTH122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	(1,549,773)	(513,121)	291,481	839,763	(899,654)	1,853,510
Revenue Account		6,069,297	5,416,370	1,983,524	1,694,420	13,579,724	11,260,376
<b>Total</b>		<b>4,519,524</b>	<b>4,903,249</b>	<b>2,275,005</b>	<b>2,534,183</b>	<b>12,680,070</b>	<b>13,113,886</b>
<b>Application of Funds</b>							
Investments	F-2	4,451,560	4,855,792	2,237,498	2,506,622	12,553,853	12,939,029
Current Assets	F-3	115,874	51,310	40,280	28,625	304,146	294,781
Less: Current Liabilities and Provisions	F-4	47,910	3,851	2,773	1,065	177,929	119,925
<b>Net current assets</b>		<b>67,964</b>	<b>47,459</b>	<b>37,507</b>	<b>27,561</b>	<b>126,217</b>	<b>174,856</b>
<b>Total</b>		<b>4,519,524</b>	<b>4,903,249</b>	<b>2,275,005</b>	<b>2,534,183</b>	<b>12,680,070</b>	<b>13,113,886</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		4,519,524.06	4,903,250	2,275,005	2,534,183	12,680,070	13,113,885
(b) Number of Units outstanding (in '000)		73,645	91,563	85,850	107,680	241,642	298,175
(c) NAV per Unit (a)/(b) (Rs.)		61.3689	53.5507	26.4998	23.5344	52.4746	43.9805
Policy Holder% to total policy holders' funds		-34.29%	-10.46%	12.81%	33.14%	-7.10%	14.13%
Revenue % to Total Policy holders' funds		134.29%	110.46%	87.19%	66.86%	107.10%	85.87%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							



## 35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122		Unit Linked Index Fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	115,707	197,610	(133,831)	16,503	167,933	234,513
Revenue Account		335,333	278,679	1,202,567	1,026,247	667,132	516,345
<b>Total</b>		<b>451,040</b>	<b>476,289</b>	<b>1,068,736</b>	<b>1,042,750</b>	<b>835,065</b>	<b>750,858</b>
<b>Application of Funds</b>							
Investments	F-2	440,778	468,451	1,071,237	1,034,963	826,735	742,190
Current Assets	F-3	10,891	8,036	12,242	7,885	14,442	10,472
Less: Current Liabilities and Provisions	F-4	629	200	14,743	98	6,112	1,804
<b>Net current assets</b>		<b>10,262</b>	<b>7,837</b>	<b>(2,501)</b>	<b>7,787</b>	<b>8,330</b>	<b>8,669</b>
<b>Total</b>		<b>451,040</b>	<b>476,287</b>	<b>1,068,736</b>	<b>1,042,750</b>	<b>835,065</b>	<b>750,859</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		451,040	476,287	1,068,736	1,042,750	835,065	750,859
(b) Number of Units outstanding (In '000)		19,515	23,269	69,107	79,554	37,718	41,105
(c) NAV per Unit (a)/(b) (Rs.)		23.1126	20.4689	15.4649	13.1075	22.1395	18.2666
Policy Holder% to total policy holders' funds		25.65%	41.49%	-12.52%	1.58%	20.11%	31.23%
Revenue % to Total Policy holders' funds		74.35%	58.51%	112.52%	98.42%	79.89%	68.77%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Unit Linked Debt fund		Pension Unit Linked Protector fund		Pension Unit Linked Growth fund	
		ULIF01306/02/2008LIFEDEBTFU122		ULIF01408/02/2008PNSPROTECT122		ULIF00703/03/2005PNSNGROWTH122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	23,778	37,597	(117,219)	(26,399)	(982,324)	(547,433)
Revenue Account		41,304	33,180	412,061	371,670	1,804,133	1,644,495
<b>Total</b>		<b>65,082</b>	<b>70,778</b>	<b>294,842</b>	<b>345,272</b>	<b>821,809</b>	<b>1,097,061</b>
<b>Application of Funds</b>							
Investments	F-2	63,584	69,301	295,847	339,302	811,690	1,073,733
Current Assets	F-3	1,508	1,486	(545)	6,114	22,228	24,727
Less: Current Liabilities and Provisions	F-4	10	9	460	145	12,109	1,398
<b>Net current assets</b>		<b>1,498</b>	<b>1,476</b>	<b>(1,005)</b>	<b>5,969</b>	<b>10,119</b>	<b>23,329</b>
<b>Total</b>		<b>65,082</b>	<b>70,777</b>	<b>294,842</b>	<b>345,271</b>	<b>821,809</b>	<b>1,097,061</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. in '000)		65,082	70,777	294,842	345,271	821,809	1,097,061
(b) Number of Units outstanding (in '000)		2,861	3,458	14,277	18,866	26,319	40,952
(c) NAV per Unit (a)/(b) (Rs.)		<b>22.7472</b>	<b>20.4667</b>	<b>20.6511</b>	<b>18.3014</b>	<b>31.2247</b>	<b>26.7887</b>
Policy Holder% to total policy holders' funds		36.54%	53.12%	-39.76%	-7.65%	-119.53%	-49.90%
Revenue % to Total Policy holders' funds		63.46%	46.88%	139.76%	107.65%	219.53%	149.90%
AVIVA LIFE INSURANCE COMPANY INDIA LIMITED							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Pension Unit Linked Balance fund		Pension Unit Linked Secure fund		Pension Unit Linked Index fund	
		ULIF00311/02/2003PNSBALANCE122		ULIF00803/03/2005PNSNSECURE122		ULIF01122/01/2008PNSNIINDEXF122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	(500,732)	(352,536)	313,520	73,022	(1,280,234)	(933,315)
Revenue Account		1,132,956	1,039,799	204,836	162,444	2,962,286	2,674,629
<b>Total</b>		<b>632,224</b>	<b>687,263</b>	<b>518,356</b>	<b>235,466</b>	<b>1,682,052</b>	<b>1,741,314</b>
<b>Application of Funds</b>							
Investments	F-2	613,738	671,912	507,742	231,705	1,687,249	1,724,765
Current Assets	F-3	20,548	15,924	11,142	3,864	17,908	16,710
Less: Current Liabilities and Provisions	F-4	2,062	573	528	102	23,105	162
<b>Net current assets</b>		<b>18,486</b>	<b>15,351</b>	<b>10,614</b>	<b>3,761</b>	<b>(5,197)</b>	<b>16,548</b>
<b>Total</b>		<b>632,224</b>	<b>687,263</b>	<b>518,356</b>	<b>235,466</b>	<b>1,682,052</b>	<b>1,741,314</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		632,224	687,263	518,356	235,466	1,682,052	1,741,314
(b) Number of Units outstanding (In '000)		13,172	16,428	20,814	10,711	88,361	108,050
(c) NAV per Unit (a)/(b) (Rs.)		<b>47.9969</b>	<b>41.8339</b>	<b>24.9043</b>	<b>21.9832</b>	<b>19.0361</b>	<b>16.1157</b>
Policy Holder% to total policy holders' funds		-79.20%	-51.30%	60.48%	31.01%	-76.11%	-53.60%
Revenue % to Total Policy holders' funds		179.20%	151.30%	39.52%	68.99%	176.11%	153.60%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Group Superannuation & Gratuity Secure fund ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth fund ULGF00410/03/2006GROUPGROWT122		Group Superannuation & Gratuity Balance fund ULGF00210/03/2006GROUPBALAN122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	289,261	271,018	9,234	67,902	152,229	141,926
Revenue Account		190,986	135,751	105,931	82,301	132,837	97,258
<b>Total</b>		<b>480,247</b>	<b>406,769</b>	<b>115,165</b>	<b>150,203</b>	<b>285,066</b>	<b>239,184</b>
<b>Application of Funds</b>							
Investments	F-2	442,609	396,336	112,908	147,933	278,309	234,878
Current Assets	F-3	38,429	10,653	3,002	2,450	7,478	4,516
Less: Current Liabilities and Provisions	F-4	791	220	745	179	721	209
<b>Net current assets</b>		<b>37,638</b>	<b>10,434</b>	<b>2,257</b>	<b>2,270</b>	<b>6,757</b>	<b>4,307</b>
<b>Total</b>		<b>480,247</b>	<b>406,769</b>	<b>115,165</b>	<b>150,203</b>	<b>285,066</b>	<b>239,185</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. in '000)		480,247	406,769	115,165	150,203	285,066	239,185
(b) Number of Units outstanding (in '000)		18,353	17,606	4,132	6,334	11,957	11,544
(c) NAV per Unit (a)/(b) (Rs.)		26.1677	23.1044	27.8690	23.7138	23.8409	20.7202
Policy Holder% to total policy holders' funds		60.23%	66.63%	8.02%	45.21%	53.40%	59.34%
Revenue % to Total Policy holders' funds		39.77%	33.37%	91.98%	54.79%	46.60%	40.66%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Group Superannuation & Gratuity Debt fund		Group Superannuation & Short Term Debt fund		Group Superannuation & Gratuity Cash fund	
		ULGF00310/03/2006GROUPDEBT122		ULGF00613/02/2009GROUPSDEBT122		ULGF00531/03/2006GROUPCASHF122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	1,693,919	1,344,961	(41,956)	(42,896)	(60,519)	(12,996)
Revenue Account		497,796	304,575	42,984	42,937	81,291	78,213
<b>Total</b>		<b>2,191,715</b>	<b>1,649,536</b>	<b>1,028</b>	<b>41</b>	<b>20,772</b>	<b>65,217</b>
<b>Application of Funds</b>							
Investments	F-2	2,012,634	1,464,071	1,007	41	20,700	39,515
Current Assets	F-3	179,361	185,625	21	0	75	25,707
Less: Current Liabilities and Provisions	F-4	280	159	0	0	3	4
<b>Net current assets</b>		<b>179,081</b>	<b>185,466</b>	<b>21</b>	<b>0</b>	<b>72</b>	<b>25,702</b>
<b>Total</b>		<b>2,191,715</b>	<b>1,649,537</b>	<b>1,028</b>	<b>41</b>	<b>20,772</b>	<b>65,217</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. in '000)		2,191,715	1,649,537	1,028	41	20,772	65,217
(b) Number of Units outstanding (in '000)		88,881	74,533	56	2	902	3,018
(c) NAV per Unit (a)/(b) (Rs.)		24.6589	22.1317	18.4727	17.5040	23.0273	21.6101
Policy Holder% to total policy holders' funds		77.29%	81.54%	-4081.34%	-104743.22%	-291.34%	-19.93%
Revenue % to Total Policy holders' funds		22.71%	18.46%	4181.34%	104843.22%	391.34%	119.93%
AVIVA LIFE INSURANCE COMPANY INDIA LIMITED							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Utilised with Profit fund		Pension Utilised with Profit fund		Unit Linked Balance fund- II	
		ULIF00225/06/2002LIFWPROFIT122		ULIF00411/02/2003PNSWPROFIT122		ULIF01508/01/2010LIBALAN-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	35,827	67,612	(16,979)	(10,675)	998,496	1,193,240
Revenue Account		1,110,628	981,091	148,266	133,163	787,929	548,772
<b>Total</b>		<b>1,146,455</b>	<b>1,048,703</b>	<b>131,287</b>	<b>122,488</b>	<b>1,786,425</b>	<b>1,742,012</b>
<b>Application of Funds</b>							
Investments	F-2	1,105,940	1,050,418	128,506	130,416	1,731,781	1,688,925
Current Assets	F-3	40,516	40,110	2,781	2,529	65,830	54,698
Less: Current Liabilities and Provisions	F-4	1	41,825	0	10,456	11,186	1,612
<b>Net current assets</b>		<b>40,515</b>	<b>(1,716)</b>	<b>2,781</b>	<b>(7,928)</b>	<b>54,644</b>	<b>53,085</b>
<b>Total</b>		<b>1,146,455</b>	<b>1,048,702</b>	<b>131,287</b>	<b>122,489</b>	<b>1,786,425</b>	<b>1,742,011</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		1,146,455	1,048,702	131,287	122,489	1,786,425	1,742,011
(b) Number of Units outstanding (In '000)		28,896	29,712	3,747	3,931	97,541	109,290
(c) NAV per Unit (a)/(b) (Rs.)		39.6759	35.2955	35.0384	31.1613	18.3146	15.9394
Policy Holder% to total policy holders' funds		3.13%	6.45%	-12.93%	-8.72%	55.89%	68.50%
Revenue % to Total Policy holders' funds		96.87%	93.55%	112.93%	108.72%	44.11%	31.50%
AVIVA LIFE INSURANCE COMPANY INDIA LIMITED							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122		Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LIPROTE-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	749,698	1,002,593	1,827,173	1,908,662	287,599	355,932
Revenue Account		834,564	559,255	1,096,077	586,054	283,596	218,806
<b>Total</b>		<b>1,584,262</b>	<b>1,561,848</b>	<b>2,923,250</b>	<b>2,494,716</b>	<b>571,195</b>	<b>574,739</b>
<b>Application of Funds</b>							
Investments	F-2	1,531,776	1,519,780	2,842,933	2,414,597	536,023	550,101
Current Assets	F-3	67,588	44,419	102,788	86,082	35,789	24,884
Less: Current Liabilities and Provisions	F-4	15,102	2,351	22,471	5,963	617	246
<b>Net current assets</b>		<b>52,486</b>	<b>42,069</b>	<b>80,317</b>	<b>80,119</b>	<b>35,172</b>	<b>24,638</b>
<b>Total</b>		<b>1,584,262</b>	<b>1,561,849</b>	<b>2,923,250</b>	<b>2,494,716</b>	<b>571,195</b>	<b>574,739</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		1,584,262	1,561,849	2,923,250	2,494,716	571,195	574,739
(b) Number of Units outstanding (In '000)		85,873	101,003	138,731	144,128	31,771	35,939
(c) NAV per Unit (a)/(b) (Rs.)		18.4489	15.4633	21.0714	17.3091	17.9784	15.9922
Policy Holder% to total policy holders' funds		47.32%	64.19%	62.50%	76.51%	50.35%	61.93%
Revenue % to Total Policy holders' funds		52.68%	35.81%	37.50%	23.49%	49.65%	38.07%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Unit Linked PSU fund		Unit Linked Infrastructure fund		Unit Linked Index fund- II	
		ULIF02208/01/2010LIFEPSUFND122		ULIF01908/01/2010LIFEINFRAF122		ULIF02008/01/2010LIFINDX-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	1,095,083	1,681,263	404,321	569,850	387,530	816,644
Revenue Account		594,022	(78,577)	90,600	(37,437)	749,939	543,386
<b>Total</b>		<b>1,689,105</b>	<b>1,602,686</b>	<b>494,921</b>	<b>532,413</b>	<b>1,137,469</b>	<b>1,360,030</b>
<b>Application of Funds</b>							
Investments	F-2	1,666,769	1,594,922	490,629	529,449	1,139,817	1,340,806
Current Assets	F-3	31,070	8,036	4,396	3,055	11,359	19,451
Less: Current Liabilities and Provisions	F-4	8,734	272	104	90	13,707	227
<b>Net current assets</b>		<b>22,336</b>	<b>7,764</b>	<b>4,292</b>	<b>2,964</b>	<b>(2,348)</b>	<b>19,224</b>
<b>Total</b>		<b>1,689,105</b>	<b>1,602,686</b>	<b>494,921</b>	<b>532,413</b>	<b>1,137,469</b>	<b>1,360,030</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. in '000)		1,689,105	1,602,686	494,921	532,413	1,137,469	1,360,028
(b) Number of Units outstanding (in '000)		117,316	167,790	41,349	57,265	66,598	93,685
(c) NAV per Unit (a)/(b) (Rs.)		14.3979	9.5517	11.9693	9.2973	17.0795	14.5170
Policy Holder% to total policy holders' funds		64.83%	104.90%	81.69%	107.03%	34.07%	60.05%
Revenue % to Total Policy holders' funds		35.17%	-4.90%	18.31%	-7.03%	65.93%	39.95%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							



35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund- II		Pension Unit Linked Protector fund- II	
		ULIF02325/01/2010PNBALAN-II122		ULIF02425/01/2010PNGROWT-II122		ULIF02825/01/2010PNPROTE-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	(2,085)	106,400	19,090	69,607	7,031	19,989
Revenue Account		165,637	135,859	151,752	123,044	98,026	85,711
<b>Total</b>		<b>163,552</b>	<b>242,259</b>	<b>170,842</b>	<b>192,651</b>	<b>105,057</b>	<b>105,701</b>
<b>Application of Funds</b>							
Investments	F-2	159,313	241,864	170,784	188,069	104,587	103,669
Current Assets	F-3	5,326	595	2,666	4,799	637	2,072
Less: Current Liabilities and Provisions	F-4	1,087	200	2,608	215	167	40
<b>Net current assets</b>		<b>4,239</b>	<b>395</b>	<b>58</b>	<b>4,583</b>	<b>470</b>	<b>2,032</b>
<b>Total</b>		<b>163,552</b>	<b>242,258</b>	<b>170,842</b>	<b>192,653</b>	<b>105,057</b>	<b>105,701</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		163,552	242,258	170,842	192,653	105,057	105,701
(b) Number of Units outstanding (In '000)		9,200	15,674	8,817	11,587	5,776	6,527
(c) NAV per Unit (a)/(b) (Rs.)		17.7764	15.4558	19.3767	16.6259	18.1895	16.1944
Policy Holder% to total policy holders' funds		-1.27%	43.92%	11.17%	36.13%	6.69%	18.91%
Revenue % to Total Policy holders' funds		101.27%	56.08%	88.83%	63.87%	93.31%	81.09%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122		Pension Unit Linked Index fund- II ULIF02625/01/2010PNIINDEX-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	136,655	267,807	70,746	100,948	(70,479)	136,751
Revenue Account		125,125	10,262	27,246	2,060	429,296	355,842
<b>Total</b>		<b>261,780</b>	<b>278,070</b>	<b>97,992</b>	<b>103,007</b>	<b>358,817</b>	<b>492,593</b>
<b>Application of Funds</b>							
Investments	F-2	259,793	278,156	97,433	103,195	376,121	489,174
Current Assets	F-3	3,147	(39)	580	(170)	(12,114)	3,480
Less: Current Liabilities and Provisions	F-4	1,160	48	21	18	5,190	62
<b>Net current assets</b>		<b>1,987</b>	<b>(87)</b>	<b>559</b>	<b>(187)</b>	<b>(17,304)</b>	<b>3,419</b>
<b>Total</b>		<b>261,780</b>	<b>278,069</b>	<b>97,992</b>	<b>103,008</b>	<b>358,817</b>	<b>492,592</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		261,780	278,069	97,992	103,008	358,817	492,592
(b) Number of Units outstanding (In '000)		17,886	28,715	7,870	10,628	19,202	31,192
(c) NAV per Unit (a)/(b) (Rs.)		<b>14.6360</b>	<b>9.6837</b>	<b>12.4519</b>	<b>9.6922</b>	<b>18.6862</b>	<b>15.7924</b>
Policy Holder% to total policy holders' funds		52.20%	96.31%	72.20%	98.00%	-19.64%	27.76%
Revenue % to Total Policy holders' funds		47.80%	3.69%	27.80%	2.00%	119.64%	72.24%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Unit Linked Bond fund- II		Unit Linked Liquid fund		Unit Linked Wealth Builder fund	
		ULIF01608/01/2010LIFDEBT-II122		ULIF02903/05/2010LIFELIQUID122		ULIF03020/07/2010LIFEWEALTH122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>							
<b>Policyholders' Funds:</b>							
Policyholder contribution	F-1	945,692	1,020,170	(501)	(501)	28,824	72,758
Revenue Account		598,055	447,476	501	501	62,522	52,214
<b>Total</b>		<b>1,543,747</b>	<b>1,467,645</b>	<b>0</b>	<b>0</b>	<b>91,346</b>	<b>124,972</b>
<b>Application of Funds</b>							
Investments	F-2	1,470,676	1,404,396	-	-	90,004	118,053
Current Assets	F-3	73,403	63,505	0	0	1,364	6,943
Less: Current Liabilities and Provisions	F-4	332	256	0	0	22	24
<b>Net current assets</b>		<b>73,071</b>	<b>63,249</b>	<b>0</b>	<b>0</b>	<b>1,342</b>	<b>6,919</b>
<b>Total</b>		<b>1,543,747</b>	<b>1,467,645</b>	<b>0</b>	<b>0</b>	<b>91,346</b>	<b>124,971</b>
<b>Net Asset Value (NAV) per Unit:</b>							
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. in '000)		1,543,747	1,467,645	0	0	91,346	124,971
(b) Number of Units outstanding (in '000)		83,013	87,521	0	0	5,621	8,451
(c) NAV per Unit (a)/(b) (Rs.)		18.5966	16.7691	12.4150	12.4150	16.2505	14.7882
Policy Holder% to total policy holders' funds		61.26%	69.51%	0.00%	-403806.25%	31.55%	58.22%
Revenue % to Total Policy holders' funds		38.74%	30.49%	0.00%	403906.25%	68.44%	41.78%
<b>AVIVA LIFE INSURANCE COMPANY INDIA LIMITED</b>							

35 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
Fund Balance Sheet as at 31st March 2017

Particulars	Schedule	Group Superannuation & Gratuity Income fund ULGF00728/03/2011GROUPINCO M122		Unit Linked Dynamic PE fund ULIF03201/08/2011UFDYNAMI C122		Discontinued Policy Fund ULIF03127/01/2011UDISCPLC Y122		TOTAL	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
<b>Sources of Funds</b>									
<b>Policyholders' Funds:</b>									
Policyholder contribution	F-1	(50,234)	(48,970)	738,491	980,795	1,361,641	2,404,809	6,444,444	15,365,310
Revenue Account		50,361	50,350	700,488	423,677	859,986	679,762	40,411,604	32,680,966
<b>Total</b>		<b>127</b>	<b>1,381</b>	<b>1,438,979</b>	<b>1,404,472</b>	<b>2,221,627</b>	<b>3,084,570</b>	<b>46,856,048</b>	<b>48,046,276</b>
<b>Application of Funds</b>									
Investments	F-2	115	106	1,306,575	1,370,340	2,420,857	3,377,286	46,060,116	47,434,257
Current Assets	F-3	12	1,275	132,710	37,492	(199,029)	(292,485)	1,169,855	809,615
Less: Current Liabilities and Provisions	F-4	0	0	306	3,362	201	231	373,923	197,600
<b>Net current assets</b>		<b>12</b>	<b>1,275</b>	<b>132,404</b>	<b>34,130</b>	<b>(199,230)</b>	<b>(292,715)</b>	<b>795,932</b>	<b>612,015</b>
<b>Total</b>		<b>127</b>	<b>1,381</b>	<b>1,438,979</b>	<b>1,404,470</b>	<b>2,221,627</b>	<b>3,084,571</b>	<b>46,856,048</b>	<b>48,046,271</b>
<b>Net Asset Value (NAV) per Unit:</b>									
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		126.50	1,381	#####	1,404,470	2,221,627	3,084,571		
(b) Number of Units outstanding (In '000)		7.6080440	90	80,529	95,155	141,170	208,386		
(c) NAV per Unit (a)/(b) (Rs.)		16.6272	15.3310	17.8691	14.7598	15.7372	14.8022		
Policy Holder% to total policy holders' funds		-39617.89%	-3546.99%	51.32%	69.83%	61.29%	77.96%		
Revenue % to Total Policy holders' funds		39718.68%	3646.99%	48.68%	30.17%	38.71%	22.04%		
AVIVA LIFE INSURANCE COMPANY INDIA LIMITED									

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Unit Linked Balance fund		Unit Linked Secure fund		Unit Linked Growth fund	
	ULIF00106/06/2002LIFBALANCE122		ULIF00627/01/2004LIFESECURE122		ULIF00527/01/2004LIFEGROWTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	241,482	281,541	159,860	198,587	264,455	255,532
Dividend income	23,034	33,854	4,932	7,526	130,175	184,452
Profit/loss on sale of investment	372,504	74,078	110,274	18,824	1,812,977	414,458
Profit/loss on inter fund transfer/ sale of investment	-	134	8,975	159	-	285
Unrealised Gain/loss*	84,629	(252,617)	33,002	(72,497)	337,736	(1,249,569)
<b>Total (A)</b>	<b>721,649</b>	<b>136,990</b>	<b>317,043</b>	<b>152,598</b>	<b>2,545,343</b>	<b>(394,842)</b>
<b>Expenses</b>						
Fund management expenses	59,686	67,766	24,217	28,319	196,466	209,187
Fund administration expenses	117	63	96	44	194	151
Service Tax	8,919	9,279	3,626	3,882	29,335	28,637
<b>Total (B)</b>	<b>68,722</b>	<b>77,109</b>	<b>27,939</b>	<b>32,245</b>	<b>225,995</b>	<b>237,975</b>
<b>Net Income for the year (A-B)</b>	<b>652,927</b>	<b>59,881</b>	<b>289,104</b>	<b>120,353</b>	<b>2,319,348</b>	<b>(632,817)</b>
Add: Fund revenue account at the beginning of the year	5,416,370	5,356,489	1,694,420	1,574,067	11,260,376	11,893,193
<b>Fund revenue account at the end of the year</b>	<b>6,069,297</b>	<b>5,416,370</b>	<b>1,983,524</b>	<b>1,694,420</b>	<b>13,579,724</b>	<b>11,260,376</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Unit Linked Protector fund		Unit Linked Index fund		Unit Linked Enhancer fund	
	ULIF00911/07/2006LIFPROTECT122		ULIF01002/01/2008LIFEINDEXF122		ULIF01230/01/2008LIENHANCER122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	30,552	36,041	1,849	501	1,443	1,010
Dividend income	965	1,352	14,590	17,770	10,178	13,203
Profit/loss on sale of investment	25,449	4,682	94,970	45,866	59,834	(14,702)
Profit/loss on inter fund transfer/ sale of investment	1,414	666	-	1,292	-	468
Unrealised Gain/loss*	3,623	(14,025)	73,957	(152,025)	94,940	(41,089)
<b>Total (A)</b>	<b>62,003</b>	<b>28,717</b>	<b>185,366</b>	<b>(86,596)</b>	<b>166,395</b>	<b>(41,109)</b>
<b>Expenses</b>						
Fund management expenses	4,637	5,141	7,865	8,568	13,577	13,951
Fund administration expenses	18	5	7	4	5	13
Service Tax	694	704	1,174	1,172	2,026	1,909
<b>Total (B)</b>	<b>5,349</b>	<b>5,851</b>	<b>9,046</b>	<b>9,744</b>	<b>15,608</b>	<b>15,873</b>
<b>Net Income for the year (A-B)</b>	<b>56,654</b>	<b>22,867</b>	<b>176,320</b>	<b>(96,340)</b>	<b>150,787</b>	<b>(56,983)</b>
Add: Fund revenue account at the beginning of the year	278,679	255,813	1,026,247	1,122,586	516,345	573,327
<b>Fund revenue account at the end of the year</b>	<b>335,333</b>	<b>278,679</b>	<b>1,202,567</b>	<b>1,026,247</b>	<b>667,132</b>	<b>516,345</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Unit Linked Debt fund		Pension Unit Linked Protector fund		Pension Unit Linked Growth fund	
	ULIF01306/02/2008LIFEDEBTFU122		ULIF01408/02/2008PNSPROTECT122		ULIF00703/03/2005PNSNGROWTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	5,335	5,734	21,578	26,367	34,399	39,487
Dividend income	-	-	695	1,009	7,192	10,462
Profit/loss on sale of investment	2,840	550	19,516	1,867	136,417	14,611
Profit/loss on inter fund transfer/ sale of investment	215	(240)	-	432	932	-
Unrealised Gain/loss*	536	(847)	2,413	(8,675)	(2,836)	(64,166)
<b>Total (A)</b>	<b>8,926</b>	<b>5,197</b>	<b>44,202</b>	<b>20,999</b>	<b>176,104</b>	<b>394</b>
<b>Expenses</b>						
Fund management expenses	694	704	3,302	3,792	14,311	16,698
Fund administration expenses	3	3	14	6	19	18
Service Tax	104	97	495	520	2,136	2,288
<b>Total (B)</b>	<b>801</b>	<b>804</b>	<b>3,811</b>	<b>4,318</b>	<b>16,466</b>	<b>19,005</b>
<b>Net Income for the year (A-B)</b>	<b>8,125</b>	<b>4,393</b>	<b>40,391</b>	<b>16,680</b>	<b>159,638</b>	<b>(18,611)</b>
Add: Fund revenue account at the beginning of the year	33,179	28,787	371,670	354,990	1,644,495	1,663,106
<b>Fund revenue account at the end of the year</b>	<b>41,304</b>	<b>33,179</b>	<b>412,061</b>	<b>371,670</b>	<b>1,804,133</b>	<b>1,644,495</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Pension Unit Linked Balance fund		Pension Unit Linked Secure fund		Pension Unit Linked Index fund	
	ULIF00311/02/2003PNSBALANCE12		ULIF00803/03/2005PNSNSECURE12		ULIF01122/01/2008PNSNINDEXF122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	34,535	37,072	25,338	17,851	2,532	711
Dividend income	3,230	4,405	703	664	23,854	29,994
Profit/loss on sale of investment	59,980	14,486	16,606	5,924	167,206	98,884
Profit/loss on inter fund transfer/ sale of investment	-	39	488	134	-	3,757
Unrealised Gain/loss*	5,134	(36,545)	3,821	(10,428)	108,714	(280,196)
<b>Total (A)</b>	<b>102,879</b>	<b>19,456</b>	<b>46,956</b>	<b>14,145</b>	<b>302,306</b>	<b>(146,851)</b>
<b>Expenses</b>						
Fund management expenses	8,441	8,829	3,949	2,569	12,738	14,461
Fund administration expenses	19	7	21	4	10	14
Service Tax	1,262	1,209	594	352	1,901	1,979
<b>Total (B)</b>	<b>9,722</b>	<b>10,044</b>	<b>4,564</b>	<b>2,925</b>	<b>14,649</b>	<b>16,453</b>
<b>Net Income for the year (A-B)</b>	<b>93,157</b>	<b>9,412</b>	<b>42,392</b>	<b>11,221</b>	<b>287,657</b>	<b>(163,304)</b>
Add: Fund revenue account at the beginning of the year	1,039,799	1,030,387	162,444	151,223	2,674,629	2,837,933
<b>Fund revenue account at the end of the year</b>	<b>1,132,956</b>	<b>1,039,799</b>	<b>204,836</b>	<b>162,444</b>	<b>2,962,286</b>	<b>2,674,629</b>

\* Change in Fair Value change account



35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Group Superannuation & Gratuity Secure fund		Group Superannuation & Gratuity Growth fund		Group Superannuation & Gratuity Balance fund	
	ULGF00113/07/2005GROUPSECUR1 22		ULGF00410/03/2006GROUPGROW1 122		ULGF00210/03/2006GROUPBALAN 122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	27,657	21,225	5,030	5,112	12,950	10,446
Dividend income	1,017	933	1,043	1,349	1,150	1,122
Profit/loss on sale of investment	18,564	(968)	11,724	(1,187)	15,495	2,219
Profit/loss on inter fund transfer/ sale of investment	-	-	1,184	298	5	-
Unrealised Gain/loss*	12,135	(1,456)	5,984	(4,983)	8,373	(6,616)
<b>Total (A)</b>	<b>59,373</b>	<b>19,733</b>	<b>24,965</b>	<b>589</b>	<b>37,973</b>	<b>7,170</b>
<b>Expenses</b>						
Fund management expenses	3,580	2,570	1,157	1,170	2,073	1,585
Fund administration expenses	21	11	5	5	10	4
Service Tax	537	355	173	161	311	218
<b>Total (B)</b>	<b>4,138</b>	<b>2,936</b>	<b>1,335</b>	<b>1,336</b>	<b>2,394</b>	<b>1,808</b>
<b>Net Income for the year (A-B)</b>	<b>55,235</b>	<b>16,797</b>	<b>23,630</b>	<b>(747)</b>	<b>35,579</b>	<b>5,363</b>
Add: Fund revenue account at the beginning of the year	135,751	118,954	82,301	83,048	97,258	91,896
<b>Fund revenue account at the end of the year</b>	<b>190,986</b>	<b>135,751</b>	<b>105,931</b>	<b>82,301</b>	<b>132,837</b>	<b>97,258</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Group Superannuation & Gratuity Debt fund		Group Superannuation & Short Term Debt fund		Group Superannuation & Gratuity Cash fund	
	ULGF00310/03/2006GROUPDEBIT 22		ULGF00613/02/2009GROUPSDEBIT 22		ULGF00531/03/2006GROUPCASHF 122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	136,235	98,619	54	372	3,347	3,950
Dividend income	-	-	-	-	-	-
Profit/loss on sale of investment	54,473	4,340	-	2	119	23
Profit/loss on inter fund transfer/ sale of investment	-	282	-	19	104	19
Unrealised Gain/loss*	19,287	(2,883)	-	-	(59)	(26)
<b>Total (A)</b>	<b>209,995</b>	<b>100,358</b>	<b>54</b>	<b>393</b>	<b>3,511</b>	<b>3,966</b>
<b>Expenses</b>						
Fund management expenses	14,486	9,799	7	36	375	397
Fund administration expenses	110	50	0	0	2	2
Service Tax	2,178	1,357	1	5	56	54
<b>Total (B)</b>	<b>16,774</b>	<b>11,206</b>	<b>8</b>	<b>41</b>	<b>433</b>	<b>453</b>
<b>Net Income for the year (A-B)</b>	<b>193,221</b>	<b>89,152</b>	<b>46</b>	<b>352</b>	<b>3,078</b>	<b>3,513</b>
Add: Fund revenue account at the beginning of the year	304,575	215,424	42,938	42,585	78,213	74,700
<b>Fund revenue account at the end of the year</b>	<b>497,796</b>	<b>304,575</b>	<b>42,984</b>	<b>42,937</b>	<b>81,291</b>	<b>78,213</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Utilised with Profit fund		Pension Utilised with Profit fund		Unit Linked Balance fund- II	
	ULIF00225/06/2002LIFWPROFIT122		ULIF00411/02/2003PNSWPPOFIT122		ULIF01508/01/2010LIBALAN-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	79,804	79,167	8,997	8,995	81,430	87,162
Dividend income	1,707	1,808	199	209	9,270	12,482
Profit/loss on sale of investment	3,077	(874)	438	(108)	122,972	8,979
Profit/loss on inter fund transfer/ sale of investment	-	473	-	240	5,324	1,095
Unrealised Gain/loss*	44,957	(6,363)	5,470	(1,082)	47,036	(73,499)
<b>Total (A)</b>	<b>129,545</b>	<b>74,210</b>	<b>15,104</b>	<b>8,254</b>	<b>266,032</b>	<b>36,219</b>
<b>Expenses</b>						
Fund management expenses	-	0	-	0	23,330	24,224
Fund administration expenses	7	4	1	2	57	18
Service Tax	1	-	0	0	3,488	3,316
<b>Total (B)</b>	<b>8</b>	<b>4</b>	<b>1</b>	<b>2</b>	<b>26,875</b>	<b>27,558</b>
<b>Net Income for the year (A-B)</b>	<b>129,537</b>	<b>74,206</b>	<b>15,103</b>	<b>8,251</b>	<b>239,157</b>	<b>8,661</b>
Add: Fund revenue account at the beginning of the year	981,091	906,886	133,163	124,912	548,772	540,111
<b>Fund revenue account at the end of the year</b>	<b>1,110,628</b>	<b>981,091</b>	<b>148,266</b>	<b>133,163</b>	<b>787,929</b>	<b>548,772</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Unit Linked Growth fund- II		Unit Linked Enhancer fund- II		Unit Linked Protector fund- II	
	ULIF01808/01/2010LIGROWT-II122		ULIF01708/01/2010LIFENHN-II122		ULIF02108/01/2010LIPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	30,783	30,094	4,984	5,053	36,567	46,005
Dividend income	15,428	22,367	33,556	39,481	1,125	1,749
Profit/loss on sale of investment	131,684	(34,953)	196,104	(47,671)	26,628	3,502
Profit/loss on inter fund transfer/ sale of investment	13,702	(412)	-	1,242	2,091	361
Unrealised Gain/loss*	107,712	(70,034)	315,256	(117,783)	7,001	(15,652)
<b>Total (A)</b>	<b>299,309</b>	<b>(52,938)</b>	<b>549,900</b>	<b>(119,677)</b>	<b>73,412</b>	<b>35,964</b>
<b>Expenses</b>						
Fund management expenses	20,860	22,899	34,682	32,844	7,481	8,907
Fund administration expenses	25	18	18	34	22	8
Service Tax	3,115	3,134	5,177	4,502	1,119	1,219
<b>Total (B)</b>	<b>24,000</b>	<b>26,051</b>	<b>39,877</b>	<b>37,380</b>	<b>8,622</b>	<b>10,134</b>
<b>Net Income for the year (A-B)</b>	<b>275,309</b>	<b>(78,988)</b>	<b>510,023</b>	<b>(157,057)</b>	<b>64,790</b>	<b>25,830</b>
Add: Fund revenue account at the beginning of the year	559,255	638,244	586,054	743,112	218,806	192,976
<b>Fund revenue account at the end of the year</b>	<b>834,564</b>	<b>559,255</b>	<b>1,096,077</b>	<b>586,054</b>	<b>283,596</b>	<b>218,806</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Unit Linked PSU fund		Unit Linked Infrastructure fund		Unit Linked Index fund- II	
	ULIF02208/01/2010LIFPSUFND122		ULIF01908/01/2010LIFEINFRAF122		ULIF02008/01/2010LIFINDX-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	3,348	2,612	1,251	1,779	1,202	596
Dividend income	56,029	60,817	7,499	11,648	17,668	24,241
Profit/loss on sale of investment	171,149	(220,034)	27,376	(75,389)	132,063	56,191
Profit/loss on inter fund transfer/ sale of investment	-	15,126	-	2,072	-	1,655
Unrealised Gain/loss*	467,675	(120,490)	99,721	(28,345)	74,794	(201,592)
<b>Total (A)</b>	<b>698,201</b>	<b>(261,969)</b>	<b>135,847</b>	<b>(88,236)</b>	<b>225,727</b>	<b>(118,910)</b>
<b>Expenses</b>						
Fund management expenses	22,264	28,210	6,791	8,899	16,681	20,901
Fund administration expenses	14	18	5	11	5	8
Service Tax	3,324	3,853	1,014	1,216	2,488	2,857
<b>Total (B)</b>	<b>25,602</b>	<b>32,082</b>	<b>7,810</b>	<b>10,126</b>	<b>19,174</b>	<b>23,766</b>
<b>Net Income for the year (A-B)</b>	<b>672,599</b>	<b>(294,051)</b>	<b>128,037</b>	<b>(98,362)</b>	<b>206,553</b>	<b>(142,677)</b>
Add: Fund revenue account at the beginning of the year	(78,577)	215,474	(37,437)	60,924	543,386	686,063
<b>Fund revenue account at the end of the year</b>	<b>594,022</b>	<b>(78,577)</b>	<b>90,600</b>	<b>(37,437)</b>	<b>749,939</b>	<b>543,386</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund- II		Pension Unit Linked Protector fund- II	
	ULIF02325/01/2010PNBALAN-II122		ULIF02425/01/2010PNGROWT-II122		ULIF02825/01/2010PNPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	10,430	14,598	6,599	7,807	7,097	10,918
Dividend income	1,058	1,900	1,370	2,187	218	439
Profit/loss on sale of investment	24,023	19,353	14,653	1,397	6,510	1,664
Profit/loss on inter fund transfer/ sale of investment	2,395	1,185	1,554	823	37	3,055
Unrealised Gain/loss*	(4,883)	(30,951)	7,452	(13,648)	127	(8,807)
<b>Total (A)</b>	<b>33,023</b>	<b>6,085</b>	<b>31,628</b>	<b>(1,435)</b>	<b>13,989</b>	<b>7,269</b>
<b>Expenses</b>						
Fund management expenses	2,818	3,937	2,537	3,009	1,451	2,115
Fund administration expenses	6	6	4	6	6	3
Service Tax	421	538	379	411	217	288
<b>Total (B)</b>	<b>3,245</b>	<b>4,480</b>	<b>2,920</b>	<b>3,426</b>	<b>1,674</b>	<b>2,405</b>
<b>Net Income for the year (A-B)</b>	<b>29,778</b>	<b>1,604</b>	<b>28,708</b>	<b>(4,861)</b>	<b>12,315</b>	<b>4,864</b>
Add: Fund revenue account at the beginning of the year	135,859	134,254	123,044	127,905	85,711	80,848
<b>Fund revenue account at the end of the year</b>	<b>165,637</b>	<b>135,859</b>	<b>151,752</b>	<b>123,044</b>	<b>98,026</b>	<b>85,711</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Pension Unit Linked PSU fund		Pension Unit Linked Infrastructure fund		Pension Unit Linked Index fund- II	
	ULIF02725/01/2010PNSNPSUFND12		ULIF02525/01/2010PNSNINFRAF122		ULIF02625/01/2010PNIINDEX-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	405	297	271	212	371	229
Dividend income	9,142	11,017	1,468	2,348	6,175	9,355
Profit/loss on sale of investment	32,736	(50,112)	5,897	(15,659)	56,862	47,976
Profit/loss on inter fund transfer/ sale of investment	-	3,333	-	483	-	1,660
Unrealised Gain/loss*	76,878	(11,403)	19,087	(6,177)	14,920	(104,134)
<b>Total (A)</b>	<b>119,161</b>	<b>(46,867)</b>	<b>26,723</b>	<b>(18,794)</b>	<b>78,328</b>	<b>(44,913)</b>
<b>Expenses</b>						
Fund management expenses	3,738	5,280	1,337	1,784	4,241	5,915
Fund administration expenses	2	7	1	4	1	14
Service Tax	558	720	199	243	632	809
<b>Total (B)</b>	<b>4,298</b>	<b>6,006</b>	<b>1,537</b>	<b>2,031</b>	<b>4,874</b>	<b>6,738</b>
<b>Net Income for the year (A-B)</b>	<b>114,863</b>	<b>(52,874)</b>	<b>25,186</b>	<b>(20,825)</b>	<b>73,454</b>	<b>(51,651)</b>
Add: Fund revenue account at the beginning of the year	10,262	63,136	2,060	22,886	355,842	407,493
<b>Fund revenue account at the end of the year</b>	<b>125,125</b>	<b>10,262</b>	<b>27,246</b>	<b>2,060</b>	<b>429,296</b>	<b>355,842</b>

\* Change in Fair Value change account

35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Unit Linked Bond fund- II		Unit Linked Liquid fund		Unit Linked Wealth Builder fund	
	ULIF01608/01/2010LIFDEBT-II122		ULIF02903/05/2010LIFELIQUID122		ULIF03020/07/2010LIFEWEALTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>						
Interest income	113,584	121,333	-	0	6,772	8,646
Dividend income	-	-	-	-	242	525
Profit/loss on sale of investment	39,691	6,364	-	-	6,889	5,112
Profit/loss on inter fund transfer/ sale of investment	0	2,217	-	-	622	274
Unrealised Gain/loss*	20,635	(21,159)	-	-	(2,395)	(8,058)
<b>Total (A)</b>	<b>173,910</b>	<b>108,755</b>	<b>-</b>	<b>0</b>	<b>12,130</b>	<b>6,499</b>
<b>Expenses</b>						
Fund management expenses	20,214	19,900	-	0	1,584	2,033
Fund administration expenses	88	43	-	0	2	1
Service Tax	3,029	2,725	-	0	236	278
<b>Total (B)</b>	<b>23,331</b>	<b>22,668</b>	<b>-</b>	<b>0</b>	<b>1,822</b>	<b>2,313</b>
<b>Net Income for the year (A-B)</b>	<b>150,579</b>	<b>86,087</b>	<b>-</b>	<b>0</b>	<b>10,308</b>	<b>4,186</b>
Add: Fund revenue account at the beginning of the year	447,476	361,389	501	501	52,214	48,028
<b>Fund revenue account at the end of the year</b>	<b>598,055</b>	<b>447,476</b>	<b>501</b>	<b>501</b>	<b>62,522</b>	<b>52,214</b>

\* Change in Fair Value change account



35 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2017

Particulars	Group Superannuation & Gratuity Income fund		Unit Linked Dynamic PE fund		Discontinued Policy Fund		TOTAL	
	ULGF00728/03/2011GROU PINC0M122		ULIF03201/08/2011LIFDYN AMIC122		ULIF03127/01/2011LIDISCPL CV122			
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Income from investments</b>								
Interest income	10	9	7,039	3,087	197,049	296,286	1,606,626	1,765,043
Dividend income	-	-	18,197	22,290	-	-	403,106	532,957
Profit/loss on sale of investment	-	-	155,041	(15,622)	100	11,031	4,132,842	385,101
Profit/loss on inter fund transfer/ sale of investment	1	-	-	706	-	-	39,044	43,331
Unrealised Gain/loss*	1	0	119,092	(81,024)	86	(9,053)	2,212,013	(3,127,900)
<b>Total (A)</b>	<b>12</b>	<b>9</b>	<b>299,369</b>	<b>(70,563)</b>	<b>197,235</b>	<b>298,264</b>	<b>8,393,631</b>	<b>(401,466)</b>
<b>Expenses</b>								
Fund management expenses	1	1	19,597	18,667	14,709	19,726	575,877	624,793
Fund administration expenses	0	0	32	19	95	96	1,059	724
Service Tax	0	0	2,929	2,559	2,207	2,720	86,057	85,566
<b>Total (B)</b>	<b>1</b>	<b>1</b>	<b>22,558</b>	<b>21,244</b>	<b>17,011</b>	<b>22,541</b>	<b>662,993</b>	<b>711,083</b>
<b>Net Income for the year (A-B)</b>	<b>11</b>	<b>8</b>	<b>276,811</b>	<b>(91,807)</b>	<b>180,224</b>	<b>275,723</b>	<b>7,730,638</b>	<b>(1,112,550)</b>
Add: Fund revenue account at the beginning of the year	50,350	50,342	423,677	515,485	679,762	404,039	32,680,966	33,793,516
<b>Fund revenue account at the end of the year</b>	<b>50,361</b>	<b>50,350</b>	<b>700,488</b>	<b>423,677</b>	<b>859,986</b>	<b>679,762</b>	<b>40,411,604</b>	<b>32,680,966</b>

\* Change in Fair Value change account

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Unit Linked Balance fund ULIF00106/06/2002LIFBALANCE122		Unit Linked Secure fund ULIF00627/01/2004LIFSECURE122		Unit Linked Growth fund ULIF00527/01/2004LIFEGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	(513,121)	201,470	839,763	1,473,250	1,853,510	3,453,164
Add: Additions during the year*	727,304	120,430	318,175	162,297	1,621,212	285,563
Less: Deductions during the year*	(1,763,956)	(1,235,021)	(866,457)	(795,783)	(4,374,376)	(1,885,217)
Closing balance	(1,549,773)	(913,121)	291,481	839,763	(899,854)	1,853,510

\* Additions represents units creation and deductions represent unit cancellations

Schedule: F-2 INVESTMENTS

Particulars	Unit Linked Balance fund ULIF00106/06/2002LIFBALANCE122		Unit Linked Secure fund ULIF00627/01/2004LIFSECURE122		Unit Linked Growth fund ULIF00527/01/2004LIFEGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	1,520,352	1,704,830	761,018	954,145	1,252,697	1,896,313
Corporate Bonds	401,509	466,251	346,015	432,748	810,091	638,179
Infrastructure Bonds	708,638	691,917	575,678	592,877	429,675	272,784
Infrastructure Equity	231,014	186,456	49,196	42,894	1,327,045	1,028,015
Equity	1,354,485	1,424,736	290,581	330,390	7,688,757	7,775,387
Money Market	189,645	347,715	203,839	145,734	273,863	1,145,219
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	132	-	87	-	1,853
<b>Total (A)</b>	<b>4,405,643</b>	<b>4,822,037</b>	<b>2,226,327</b>	<b>2,498,874</b>	<b>11,782,128</b>	<b>12,757,750</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	45,917	33,754	11,171	7,749	254,119	181,280
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	517,406	-
<b>Total (B)</b>	<b>45,917</b>	<b>33,754</b>	<b>11,171</b>	<b>7,749</b>	<b>771,525</b>	<b>181,280</b>
<b>GRAND TOTAL (A+B)</b>	<b>4,451,560</b>	<b>4,855,792</b>	<b>2,237,498</b>	<b>2,506,622</b>	<b>12,553,653</b>	<b>12,939,029</b>
% of Approved Investments to Total	98.97%	98.97%	99.50%	99.50%	93.85%	96.77%
% of Other Investments to Total	1.03%	1.03%	0.50%	0.50%	6.15%	3.23%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F-3 CURRENT ASSETS

Particulars	Unit Linked Balance fund ULIF00106/06/2002LIFBALANCE122		Unit Linked Secure fund ULIF00627/01/2004LIFSECURE122		Unit Linked Growth fund ULIF00527/01/2004LIFEGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	85,341	84,550	42,099	46,543	72,342	68,261
Cash & Bank Balance	769	(66,094)	(8,293)	(25,147)	(34,363)	(11,552)
Dividend Receivable	771	387	167	93	3,619	2,151
Receivable for Sale of Investments	28,993	32,466	6,307	7,136	262,548	235,920
<b>CURRENT ASSETS Total</b>	<b>115,874</b>	<b>51,310</b>	<b>40,280</b>	<b>28,625</b>	<b>304,146</b>	<b>294,781</b>

Schedule: F-4 CURRENT LIABILITIES

Particulars	Unit Linked Balance fund ULIF00106/06/2002LIFBALANCE122		Unit Linked Secure fund ULIF00627/01/2004LIFSECURE122		Unit Linked Growth fund ULIF00527/01/2004LIFEGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	47,008	3,062	2,399	734	174,931	117,448
Other Current Liabilities	902	789	374	331	2,998	2,477
<b>CURRENT LIABILITIES Total</b>	<b>47,910</b>	<b>3,851</b>	<b>2,773</b>	<b>1,065</b>	<b>177,929</b>	<b>119,925</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122		Unit Linked Index fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	197,811	304,954	16,503	170,782	234,513	317,914
Add: Additions during the year*	128,140	52,824	110,261	28,501	116,163	54,525
Less: Deductions during the year*	(210,044)	(160,178)	(260,595)	(182,780)	(182,743)	(137,926)
Closing balance	115,907	197,600	(133,831)	16,503	167,933	234,513

\* Additions represents units creation and deductions represent units redemption.

Schedule: F-2 INVESTMENTS

Particulars	Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122		Unit Linked Index fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	164,502	200,719	-	-	-	-
Corporate Bonds	80,816	81,916	-	-	-	-
Infrastructure Bonds	90,975	91,984	-	-	-	-
Infrastructure Equity	9,660	7,902	108,804	102,608	113,370	85,680
Equity	57,511	60,754	814,467	910,189	616,165	575,476
Money Market	35,313	23,744	28,471	8,428	15,115	66,772
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
<b>Total (A)</b>	<b>438,777</b>	<b>467,019</b>	<b>951,742</b>	<b>1,021,226</b>	<b>744,650</b>	<b>728,410</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	2,001	1,432	30,929	13,737	20,718	13,781
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	88,566	-	61,267	-
<b>Total (B)</b>	<b>2,001</b>	<b>1,432</b>	<b>119,495</b>	<b>13,737</b>	<b>82,005</b>	<b>13,781</b>
<b>GRAND TOTAL (A+B)</b>	<b>440,778</b>	<b>468,451</b>	<b>1,071,237</b>	<b>1,034,963</b>	<b>826,735</b>	<b>742,190</b>
% of Approved Investments to Total	99.55%	99.55%	88.85%	88.85%	90.09%	90.09%
% of Other Investments to Total	0.45%	0.45%	11.15%	11.15%	9.93%	9.93%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt. is considered under Government Bonds

Schedule: F-3 CURRENT ASSETS

Particulars	Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122		Unit Linked Index fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	9,105	8,696	4	1	4	14
Cash & Bank Balance	521	(2,098)	(1,214)	(1,908)	(307)	(1,699)
Dividend Receivable	33	16	253	207	312	178
Receivable for Sale of Investments	1,232	1,423	13,199	9,584	14,433	11,978
<b>CURRENT ASSETS Total</b>	<b>10,891</b>	<b>8,036</b>	<b>12,242</b>	<b>7,885</b>	<b>14,442</b>	<b>10,472</b>

Schedule: F-4 CURRENT LIABILITIES

Particulars	Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122		Unit Linked Index fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	555	139	14,617	0	5,885	1,639
Other Current Liabilities	74	61	126	98	227	165
<b>CURRENT LIABILITIES Total</b>	<b>629</b>	<b>200</b>	<b>14,743</b>	<b>98</b>	<b>6,112</b>	<b>1,804</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Unit Linked Debt fund ULIF01306/02/2008LIFEDEBTU122		Pension Unit Linked Protector fund ULIF01408/02/2008PNSPROTECT122		Pension Unit Linked Growth fund ULIF00703/03/2005PNSNGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	37,397	47,110	(26,399)	52,601	(547,433)	(490,050)
Add: Additions during the year*	48,761	60,212	91,372	58,016	129,234	89,468
Less: Deductions during the year*	(62,580)	(69,731)	(182,192)	(137,019)	(564,125)	(146,851)
Closing balance	23,578	37,591	(117,219)	(26,399)	(982,324)	(547,433)

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Unit Linked Debt fund ULIF01306/02/2008LIFEDEBTU122		Pension Unit Linked Protector fund ULIF01408/02/2008PNSPROTECT122		Pension Unit Linked Growth fund ULIF00703/03/2005PNSNGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	28,455	40,063	110,647	174,272	193,101	285,162
Corporate Bonds	12,328	13,040	40,132	53,555	36,246	79,668
Infrastructure Bonds	18,628	15,708	85,200	46,013	95,902	81,207
Infrastructure Equity	-	-	5,574	5,774	61,832	62,932
Equity	-	-	38,513	44,446	363,115	483,441
Money Market	4,173	490	13,469	14,193	24,616	70,172
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	134
<b>Total (A)</b>	<b>63,584</b>	<b>69,301</b>	<b>294,537</b>	<b>338,253</b>	<b>774,812</b>	<b>1,062,717</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	1,310	1,049	12,723	11,016
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	24,155	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>1,310</b>	<b>1,049</b>	<b>36,878</b>	<b>11,016</b>
<b>GRAND TOTAL (A+B)</b>	<b>63,584</b>	<b>69,301</b>	<b>295,847</b>	<b>339,302</b>	<b>811,690</b>	<b>1,073,733</b>
% of Approved Investments to Total	100.00%	100.00%	99.56%	99.56%	95.46%	95.46%
% of Other Investments to Total	0.00%	0.00%	0.44%	0.44%	4.54%	4.54%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt. is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Unit Linked Debt fund ULIF01306/02/2008LIFEDEBTU122		Pension Unit Linked Protector fund ULIF01408/02/2008PNSPROTECT122		Pension Unit Linked Growth fund ULIF00703/03/2005PNSNGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	1,539	1,405	6,671	6,971	11,703	12,444
Cash & Bank Balance	(31)	81	(8,983)	(1,822)	2,358	(1,855)
Dividend Receivable	-	-	22	12	170	134
Receivable for Sale of Investments	-	-	1,745	952	7,997	14,004
<b>CURRENT ASSETS Total</b>	<b>1,508</b>	<b>1,486</b>	<b>(545)</b>	<b>6,114</b>	<b>22,228</b>	<b>24,727</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Unit Linked Debt Fund ULIF01306/02/2008LIFEDEBTU122		Pension Unit Linked Protector Fund ULIF01408/02/2008PNSPROTECT122		Pension Unit Linked Growth fund ULIF00703/03/2005PNSNGROWTH122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	410	100	11,916	1,190
Other Current Liabilities	10	9	50	44	193	209
<b>CURRENT LIABILITIES Total</b>	<b>10</b>	<b>9</b>	<b>460</b>	<b>145</b>	<b>12,109</b>	<b>1,399</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Pension Unit Linked Balance fund ULIF00311/02/2003PNSBALANCE122		Pension Unit Linked Secure fund ULIF00803/03/2005PNSNSecure122		Pension Unit Linked Index fund ULIF01122/01/2008PNSINDEXF122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	(352,534)	(263,863)	73,022	124,305	(933,315)	(630,975)
Add: Additions during the year*	97,610	66,147	309,019	8,418	185,827	99,992
Less: Deductions during the year*	(245,806)	(154,820)	(68,521)	(59,702)	(532,746)	(402,332)
Closing balance	(600,730)	(352,534)	313,520	73,022	(1,280,234)	(933,315)

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Pension Unit Linked Balance fund ULIF00311/02/2003PNSBALANCE122		Pension Unit Linked Secure fund ULIF00803/03/2005PNSNSecure122		Pension Unit Linked Index fund ULIF01122/01/2008PNSINDEXF122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	197,897	219,883	210,730	102,954	-	-
Corporate Bonds	50,220	72,532	48,350	29,201	-	-
Infrastructure Bonds	107,112	108,308	144,086	56,034	1	1
Infrastructure Equity	32,049	25,474	11,030	3,944	171,904	171,919
Equity	188,042	197,217	65,356	30,512	1,286,998	1,524,013
Money Market	32,000	43,907	25,526	40,069	8,284	5,877
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	28	-	62	-	-
<b>Total (A)</b>	<b>607,320</b>	<b>667,348</b>	<b>505,080</b>	<b>230,993</b>	<b>1,498,972</b>	<b>1,701,810</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	6,418	4,564	2,662	712	48,759	22,955
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	139,518	-
<b>Total (B)</b>	<b>6,418</b>	<b>4,564</b>	<b>2,662</b>	<b>712</b>	<b>188,277</b>	<b>22,955</b>
<b>GRAND TOTAL (A+B)</b>	<b>613,738</b>	<b>671,912</b>	<b>507,742</b>	<b>231,705</b>	<b>1,687,249</b>	<b>1,724,765</b>
% of Approved Investments to Total	98.95%	98.95%	99.48%	99.48%	88.84%	88.84%
% of Other Investments to Total	1.05%	1.05%	0.52%	0.52%	11.16%	11.16%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Pension Unit Linked Balance fund ULIF00311/02/2003PNSBALANCE122		Pension Unit Linked Secure fund ULIF00803/03/2005PNSNSecure122		Pension Unit Linked Index fund ULIF01122/01/2008PNSINDEXF122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	9,636	10,659	12,904	4,839	6	(0)
Cash & Bank Balance	1,101	194	(3,083)	(1,666)	(3,928)	343
Dividend Receivable	109	53	37	12	400	347
Receivable for Sale of Investments	9,702	5,018	1,284	678	21,430	16,021
<b>CURRENT ASSETS Total</b>	<b>20,548</b>	<b>15,924</b>	<b>11,142</b>	<b>3,864</b>	<b>17,908</b>	<b>16,710</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Pension Unit Linked Balance fund ULIF00311/02/2003PNSBALANCE122		Pension Unit Linked Secure fund ULIF00803/03/2005PNSNSecure122		Pension Unit Linked Index Fund ULIF01122/01/2008PNSINDEXF122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	1,936	465	442	72	22,908	(2)
Other Current Liabilities	126	109	86	30	197	163
<b>CURRENT LIABILITIES Total</b>	<b>2,062</b>	<b>573</b>	<b>528</b>	<b>102</b>	<b>23,105</b>	<b>161</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Group Superannuation & Gratuity Secure fund ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth fund ULGF00410/03/2006GROUPGROWT122		Group Superannuation & Gratuity Balance fund ULGF00210/03/2006GROUPBALAN122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	271,018	142,828	67,902	67,139	141,926	98,117
Add: Additions during the year*	139,413	194,290	17,528	23,115	47,272	65,925
Less: Deductions during the year*	(121,170)	(66,100)	(76,196)	(22,352)	(36,969)	(22,116)
Closing balance	289,261	271,018	9,234	67,902	152,229	141,926

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Group Superannuation & Gratuity Secure fund ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth fund ULGF00410/03/2006GROUPGROWT122		Group Superannuation & Gratuity Balance fund ULGF00210/03/2006GROUPBALAN122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	187,086	223,383	22,928	31,981	90,026	93,122
Corporate Bonds	39,536	23,429	8,235	10,347	20,977	22,092
Infrastructure Bonds	99,365	39,700	12,716	14,761	39,335	20,483
Infrastructure Equity	11,219	7,368	8,472	8,510	13,814	8,368
Equity	66,695	58,016	49,746	65,546	82,808	65,049
Money Market	36,448	43,179	5,175	15,249	28,379	24,264
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	20	-	39	-	37
<b>Total (A)</b>	<b>440,349</b>	<b>395,095</b>	<b>107,272</b>	<b>146,433</b>	<b>275,339</b>	<b>233,415</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	2,260	1,241	1,685	1,500	2,970	1,462
Money Market	-	-	-	-	-	-
Mutual Funds	-	3,951	-	-	-	-
<b>Total (B)</b>	<b>2,260</b>	<b>1,241</b>	<b>1,685</b>	<b>1,500</b>	<b>2,970</b>	<b>1,462</b>
<b>GRAND TOTAL (A+B)</b>	<b>442,609</b>	<b>396,336</b>	<b>112,908</b>	<b>147,933</b>	<b>278,309</b>	<b>234,877</b>
% of Approved Investments to Total	99.49%	99.49%	95.01%	95.01%	98.93%	98.93%
% of Other Investments to Total	0.51%	0.51%	4.99%	4.99%	1.07%	1.07%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Group Superannuation & Gratuity Secure fund ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth fund ULGF00410/03/2006GROUPGROWT122		Group Superannuation & Gratuity Balance fund ULGF00210/03/2006GROUPBALAN122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	9,594	5,093	1,263	1,172	4,130	2,600
Cash & Bank Balance	27,397	3,841	641	(603)	1,536	58
Dividend Receivable	38	16	23	20	47	19
Receivable for Sale of Investments	1,400	1,702	1,075	1,861	1,765	1,838
<b>CURRENT ASSETS Total</b>	<b>38,429</b>	<b>10,653</b>	<b>3,002</b>	<b>2,450</b>	<b>7,478</b>	<b>4,515</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Group Superannuation & Gratuity Secure fund ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth fund ULGF00410/03/2006GROUPGROWT122		Group Superannuation & Gratuity Balance fund ULGF00210/03/2006GROUPBALAN122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	733	177	730	164	684	184
Other Current Liabilities	58	43	15	16	37	24
<b>CURRENT LIABILITIES Total</b>	<b>791</b>	<b>220</b>	<b>745</b>	<b>179</b>	<b>721</b>	<b>209</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Group Superannuation & Gratuity Debt fund ULGF00210/03/2006GROUPDEBT122		Group Superannuation & Short Term Debt fund ULGF00613/02/2009GROUPSDEBT122		Group Superannuation & Gratuity Cash fund ULGF00531/03/2006GROUPCASH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,344,961	207,619	(42,894)	(33,015)	(12,994)	(11,592)
Add: Additions during the year*	960,419	1,224,323	959	44	109,215	87,582
Less: Deductions during the year*	(611,461)	(486,982)	(19)	(9,925)	(156,738)	(88,986)
Closing balance	1,693,919	1,344,961	(41,954)	(42,894)	(60,519)	(12,994)

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Group Superannuation & Gratuity Debt fund ULGF00310/03/2006GROUPDEBT122		Group Superannuation & Short Term Debt fund ULGF00613/02/2009GROUPSDEBT122		Group Superannuation & Gratuity Cash fund ULGF00531/03/2006GROUPCASH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	1,083,283	937,208	915	-	13,973	11,595
Corporate Bonds	217,223	130,946	-	-	1,124	2,182
Infrastructure Bonds	525,940	241,099	-	-	-	-
Infrastructure Equity	-	-	-	-	-	-
Equity	-	-	-	-	-	-
Money Market	183,188	154,818	92	41	5,603	25,737
Deposits with Bank	3,000	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
<b>Total (A)</b>	<b>2,012,434</b>	<b>1,464,071</b>	<b>1,007</b>	<b>41</b>	<b>20,700</b>	<b>39,515</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL (A+B)</b>	<b>2,012,434</b>	<b>1,464,071</b>	<b>1,007</b>	<b>41</b>	<b>20,700</b>	<b>39,515</b>
% of Approved Investments to Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of Other Investments to Total	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Group Superannuation & Gratuity Debt fund ULGF00310/03/2006GROUPDEBT122		Group Superannuation & Short Term Debt fund ULGF00613/02/2009GROUPSDEBT122		Group Superannuation & Gratuity Cash fund ULGF00531/03/2006GROUPCASH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	59,574	35,032	0	0	33	60
Cash & Bank Balance	119,787	150,593	21	0	42	25,647
Dividend Receivable	-	-	-	-	-	-
Receivable for Sale of Investments	-	-	-	-	-	-
<b>CURRENT ASSETS Total</b>	<b>179,361</b>	<b>185,625</b>	<b>21</b>	<b>0.15</b>	<b>75</b>	<b>25,707</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Group Superannuation & Gratuity Debt fund ULGF00310/03/2006GROUPDEBT122		Group Superannuation & Short Term Debt fund ULGF00613/02/2009GROUPSDEBT122		Group Superannuation & Gratuity Cash fund ULGF00531/03/2006GROUPCASH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	-	-	-	-
Other Current Liabilities	280	159	0	0	3	4
<b>CURRENT LIABILITIES Total</b>	<b>280</b>	<b>159</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>4</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Utilised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Pension Utilised with Profit fund ULIF00411/02/2003PNSWPROFIT122		Unit Linked Balance fund- II ULIF01508/01/2010LIBALAN-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	67,612	93,880	(10,645)	(8,008)	1,193,240	1,435,383
Add: Additions during the year*	37,233	36,501	10,895	7,286	583,339	193,669
Less: Deductions during the year*	(69,018)	(62,769)	(17,199)	(9,952)	(778,083)	(436,812)
Closing balance	35,827	67,612	(16,949)	(10,675)	998,496	1,193,240

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Utilised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Pension Utilised with Profit fund ULIF00411/02/2003PNSWPROFIT122		Unit Linked Balance fund- II 47036463.18	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	406,048	355,284	53,943	47,267	529,498	465,477
Corporate Bonds	93,203	90,501	15,906	15,431	250,252	275,542
Infrastructure Bonds	395,818	397,784	38,495	40,513	151,599	182,821
Infrastructure Equity	13,911	11,829	1,618	1,377	99,877	72,000
Equity	107,877	109,524	12,558	12,742	596,957	553,583
Money Market	48,342	46,130	5,666	12,928	82,469	126,593
Deposits with Bank	38,000	38,000	-	-	-	-
Preference Shares	-	-	-	-	-	157
<b>Total (A)</b>	<b>1,103,199</b>	<b>1,049,053</b>	<b>128,186</b>	<b>130,258</b>	<b>1,710,652</b>	<b>1,676,174</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	2,741	1,365	320	159	21,129	12,751
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
<b>Total (B)</b>	<b>2,741</b>	<b>1,365</b>	<b>320</b>	<b>159</b>	<b>21,129</b>	<b>12,751</b>
<b>GRAND TOTAL (A+B)</b>	<b>1,105,940</b>	<b>1,050,418</b>	<b>128,506</b>	<b>130,416</b>	<b>1,731,781</b>	<b>1,688,925</b>
% of Approved Investments to Total	99.75%	99.75%	99.75%	99.75%	98.78%	98.78%
% of Other Investments to Total	0.25%	0.25%	0.25%	0.25%	1.22%	1.22%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Utilised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Pension Utilised with Profit fund ULIF00411/02/2003PNSWPROFIT122		Unit Linked Balance fund- II ULIF01508/01/2010LIBALAN-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	52,632	47,362	3,383	3,500	27,117	25,764
Cash & Bank Balance	(12,124)	(7,270)	(603)	(980)	25,639	13,355
Dividend Receivable	8	18	1	2	337	155
Receivable for Sale of Investments	(0)	(0)	(0)	(0)	12,737	15,424
<b>CURRENT ASSETS Total</b>	<b>40,516</b>	<b>40,110</b>	<b>2,781</b>	<b>2,520</b>	<b>65,830</b>	<b>54,698</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Utilised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Pension Utilised with Profit fund ULIF00411/02/2003PNSWPROFIT122		Unit Linked Balance fund- II ULIF01508/01/2010LIBALAN-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	41,823	-	10,456	10,806	1,319
Other Current Liabilities	1	2	0	380	380	293
<b>CURRENT LIABILITIES Total</b>	<b>1</b>	<b>41,825</b>	<b>0</b>	<b>10,456</b>	<b>11,186</b>	<b>1,612</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED



Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122		Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LUPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,002,593	1,267,517	1,908,442	1,775,741	355,932	549,681
Add: Additions during the year*	449,577	129,762	1,254,307	571,179	395,146	171,798
Less: Deductions during the year*	(702,472)	(394,681)	(1,335,796)	(438,280)	(463,479)	(365,546)
Closing balance	749,698	1,002,593	1,827,173	1,908,642	287,599	355,932

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122		Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LUPROTE-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	190,697	64,950	-	-	202,626	232,770
Corporate Bonds	68,033	130,906	-	-	80,396	114,963
Infrastructure Bonds	54,742	109,405	-	-	134,023	89,786
Infrastructure Equity	162,078	121,206	383,991	275,160	11,600	9,526
Equity	943,288	934,821	2,091,980	1,859,105	68,610	72,887
Money Market	17,805	136,190	93,145	235,275	36,101	28,403
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	549	-	764	-	19
<b>Total (A)</b>	<b>1,436,663</b>	<b>1,498,027</b>	<b>2,569,116</b>	<b>2,370,303</b>	<b>533,356</b>	<b>548,352</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	31,595	21,753	69,297	44,294	2,667	1,749
Money Market	63,518	-	-	-	-	-
Mutual Funds	-	-	204,520	-	-	-
<b>Total (B)</b>	<b>95,113</b>	<b>21,753</b>	<b>273,817</b>	<b>44,294</b>	<b>2,667</b>	<b>1,749</b>
<b>GRAND TOTAL (A+B)</b>	<b>1,531,776</b>	<b>1,519,780</b>	<b>2,842,933</b>	<b>2,414,597</b>	<b>536,023</b>	<b>550,101</b>
% of Approved Investments to Total	93.79%	93.79%	90.37%	90.37%	99.50%	99.50%
% of Other Investments to Total	6.21%	6.21%	9.63%	9.63%	0.50%	0.50%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122		Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LUPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	8,082	8,686	15	44	13,312	11,450
Cash & Bank Balance	23,732	9,398	53,025	49,610	20,954	11,821
Dividend Receivable	441	280	1,048	521	39	21
Receivable for Sale of Investments	35,334	26,055	48,701	35,907	1,484	1,592
<b>CURRENT ASSETS Total</b>	<b>67,588</b>	<b>44,419</b>	<b>102,788</b>	<b>86,082</b>	<b>35,789</b>	<b>24,884</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122		Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LUPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	14,772	2,087	21,870	5,549	497	150
Other Current Liabilities	330	263	601	414	120	96
<b>CURRENT LIABILITIES Total</b>	<b>15,102</b>	<b>2,350</b>	<b>22,471</b>	<b>5,963</b>	<b>617</b>	<b>246</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Infrastructure fund ULIF01908/01/2010LIFEINFRAF122		Unit Linked Index fund- II ULIF02008/01/2010LIFINDX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,681,263	2,321,740	569,850	746,280	816,444	1,111,987
Add: Additions during the year*	260,502	65,941	90,074	33,792	196,807	95,101
Less: Deductions during the year*	(846,682)	(706,417)	(255,603)	(210,228)	(625,921)	(390,444)
Closing balance	1,095,083	1,681,263	404,321	569,850	387,330	816,644

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Infrastructure fund ULIF01908/01/2010LIFEINFRAF122		Unit Linked Index fund- II ULIF02008/01/2010LIFINDX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Infrastructure Equity	542,675	547,862	338,718	270,138	118,577	133,844
Equity	1,120,760	974,778	132,204	191,715	884,606	1,186,267
Money Market	3,334	72,282	-	44,457	8,519	2,837
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
<b>Total (A)</b>	<b>1,666,769</b>	<b>1,594,922</b>	<b>470,922</b>	<b>506,310</b>	<b>1,011,702</b>	<b>1,322,948</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	19,707	23,139	33,290	17,858
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	94,825	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>19,707</b>	<b>23,139</b>	<b>128,115</b>	<b>17,858</b>
<b>GRAND TOTAL (A+B)</b>	<b>1,666,769</b>	<b>1,594,922</b>	<b>490,629</b>	<b>529,449</b>	<b>1,139,817</b>	<b>1,340,806</b>
% of Approved Investments to Total	100.00%	100.00%	95.98%	95.98%	88.76%	88.76%
% of Other Investments to Total	0.00%	0.00%	4.02%	4.02%	11.24%	11.24%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt. is considered under Government Bonds

Schedule: F-3 CURRENT ASSETS

Particulars	Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Infrastructure fund ULIF01908/01/2010LIFEINFRAF122		Unit Linked Index fund- II ULIF02008/01/2010LIFINDX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	2	9	(0)	8	1	0
Cash & Bank Balance	(9,800)	2,245	(2,970.42)	2,868	(6,140)	6,714
Dividend Receivable	1,581	-	818	179	277	270
Receivable for Sale of Investments	39,287	5,782	6,549	0	17,221	12,465
<b>CURRENT ASSETS Total</b>	<b>31,070</b>	<b>8,036</b>	<b>4,396</b>	<b>3,055</b>	<b>11,359</b>	<b>19,450</b>

Schedule: F-4 CURRENT LIABILITIES

Particulars	Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Infrastructure fund ULIF01908/01/2010LIFEINFRAF122		Unit Linked Index fund- II ULIF02008/01/2010LIFINDX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	8,378	(0)	0	0	13,466	(0)
Other Current Liabilities	356	272	104	90	241	227
<b>CURRENT LIABILITIES Total</b>	<b>8,734</b>	<b>272</b>	<b>104</b>	<b>90</b>	<b>13,707</b>	<b>227</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Pension Unit Linked Balance fund- II ULIF02225/01/2010PNBALAN-II122		Pension Unit Linked Growth fund- II ULIF02425/01/2010PNGROWT-II122		Pension Unit Linked Protector fund- II ULIF02825/01/2010PNPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	106,400	248,015	69,607	156,024	19,989	146,189
Add: Additions during the year*	47,562	44,976	47,355	40,475	102,628	78,078
Less: Deductions during the year*	(156,047)	(186,591)	(97,872)	(126,892)	(115,586)	(204,277)
<b>Closing balance</b>	<b>(2,085)</b>	<b>106,400</b>	<b>19,090</b>	<b>69,607</b>	<b>7,031</b>	<b>19,989</b>

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Pension Unit Linked Balance fund- II ULIF02225/01/2010PNBALAN-II122		Pension Unit Linked Growth fund- II ULIF02425/01/2010PNGROWT-II122		Pension Unit Linked Protector fund- II ULIF02825/01/2010PNPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	52,446	70,721	38,518	35,366	36,937	43,277
Corporate Bonds	19,891	51,240	15,540	18,903	15,568	21,504
Infrastructure Bonds	17,126	20,670	11,524	21,234	28,317	21,019
Infrastructure Equity	8,467	9,464	13,197	11,038	2,326	1,806
Equity	48,995	71,748	76,302	83,770	13,680	13,547
Money Market	10,738	16,179	7,772	15,608	7,261	2,133
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	130	-	200	-	24
<b>Total (A)</b>	<b>157,663</b>	<b>240,152</b>	<b>162,853</b>	<b>186,118</b>	<b>104,089</b>	<b>103,330</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	1,650	1,712	2,456	1,951	498	339
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	5,475	-	-	-
<b>Total (B)</b>	<b>1,650</b>	<b>1,712</b>	<b>7,931</b>	<b>1,951</b>	<b>498</b>	<b>339</b>
<b>GRAND TOTAL (A+B)</b>	<b>159,313</b>	<b>241,864</b>	<b>170,784</b>	<b>188,069</b>	<b>104,587</b>	<b>103,669</b>
% of Approved Investments to Total	98.96%	98.96%	95.36%	95.36%	99.52%	99.52%
% of Other Investments to Total	1.04%	1.04%	4.64%	4.64%	0.48%	0.48%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Pension Unit Linked Balance fund- II ULIF02225/01/2010PNBALAN-II122		Pension Unit Linked Growth fund- II ULIF02425/01/2010PNGROWT-II122		Pension Unit Linked Protector fund- II ULIF02825/01/2010PNPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	2,049	3,596	1,716	2,085	2,346	2,485
Cash & Bank Balance	327	(4,597)	(739)	346	(2,327)	(705)
Dividend Receivable	30	28	36	35	8	5
Receivable for Sale of Investments	2,920	1,568	1,653	2,332	610	286
<b>CURRENT ASSETS Total</b>	<b>5,326</b>	<b>595</b>	<b>2,666</b>	<b>4,799</b>	<b>637</b>	<b>2,072</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Pension Unit Linked Balance fund- II ULIF02225/01/2010PNBALAN-II122		Pension Unit Linked Growth fund- II ULIF02425/01/2010PNGROWT-II122		Pension Unit Linked Protector fund- II ULIF02825/01/2010PNPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	1,052	158	2,572	183	143	21
Other Current Liabilities	35	42	36	33	24	19
<b>CURRENT LIABILITIES Total</b>	<b>1,087</b>	<b>200</b>	<b>2,608</b>	<b>215</b>	<b>167</b>	<b>40</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122		Pension Unit Linked Index fund- II ULIF02625/01/2010PNIINDEX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	267,807	474,725	100,748	157,151	136,751	356,067
Add: Additions during the year*	43,106	32,417	16,049	13,105	145,608	77,246
Less: Deductions during the year*	(174,258)	(239,336)	(46,251)	(69,308)	(352,838)	(296,562)
Closing balance	136,655	267,807	70,546	100,948	129,521	136,751

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122		Pension Unit Linked Index fund- II ULIF02625/01/2010PNIINDEX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Infrastructure Equity	84,903	96,156	66,636	52,828	38,488	48,810
Equity	173,162	170,613	25,998	37,184	288,865	432,722
Money Market	1,728	11,387	890	8,653	6,586	1,133
Deposits with Bank	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
<b>Total (A)</b>	<b>259,793</b>	<b>278,156</b>	<b>93,525</b>	<b>98,667</b>	<b>333,940</b>	<b>482,665</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	3,908	4,528	10,957	6,508
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	31,224	6,500
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>3,908</b>	<b>4,528</b>	<b>42,181</b>	<b>13,008</b>
<b>GRAND TOTAL (A+B)</b>	<b>259,793</b>	<b>278,156</b>	<b>97,433</b>	<b>103,195</b>	<b>376,121</b>	<b>495,673</b>
% of Approved Investments to Total	100.00%	100.00%	95.99%	95.99%	88.79%	88.79%
% of Other Investments to Total	0.00%	0.00%	4.01%	4.01%	11.21%	11.21%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122		Pension Unit Linked Index fund- II ULIF02625/01/2010PNIINDEX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	0	1	0	1	1	(0)
Cash & Bank Balance	(3,522)	(833)	(520)	(206)	(17,684)	(1,164)
Dividend Receivable	247	-	159	35	90	98
Receivable for Sale of Investments	6,422	793	941	0	5,479	4,547
<b>CURRENT ASSETS Total</b>	<b>3,147</b>	<b>(39)</b>	<b>580</b>	<b>(170)</b>	<b>(12,114)</b>	<b>3,480</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122		Pension Unit Linked Index fund- II ULIF02625/01/2010PNIINDEX-II122	
	(Rs. in '000)		(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	1,104	-	-	-	5,132	(0)
Other Current Liabilities	56	48	21	18	58	62
<b>CURRENT LIABILITIES Total</b>	<b>1,160</b>	<b>48</b>	<b>21</b>	<b>18</b>	<b>5,190</b>	<b>62</b>

Note: As per IRDA

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedules to Fund Revenue Account  
Name of the Insurer - Aviva Life Insurance Co. India Ltd  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

Particulars	Unit Linked Bond fund- II ULIF01608/01/2010ULFDEBT-II122		Unit Linked Liquid fund ULIF02903/05/2010ULFELQUID122		Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,020,170	1,395,353	(501)	(443)	72,758	101,942
Add: Additions during the year*	735,468	449,237	237	0	1,751	695
Less: Deductions during the year*	(809,946)	(824,419)	(237)	(59)	(45,685)	(29,879)
Closing balance	945,692	1,020,170	(501)	(501)	28,824	72,758

\* Additions represents units creation and deductions represent unit

Schedule: F-2 INVESTMENTS

Particulars	Unit Linked Bond fund- II ULIF01608/01/2010ULFDEBT-II122		Unit Linked Liquid fund ULIF02903/05/2010ULFELQUID122		Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>						
Government Bonds*	562,937	734,556	-	-	52,840	32,016
Corporate Bonds	287,006	261,603	-	-	-	-
Infrastructure Bonds	512,380	279,661	-	-	19,634	49,162
Infrastructure Equity	-	-	-	-	1,135	2,376
Equity	-	-	-	-	10,377	22,704
Money Market	108,353	128,576	-	-	5,717	918
Deposits with Bank	-	-	-	-	-	10,500
Preference Shares	-	-	-	-	-	-
<b>Total (A)</b>	<b>1,470,676</b>	<b>1,404,396</b>	<b>-</b>	<b>-</b>	<b>89,703</b>	<b>117,676</b>
<b>Other Investments</b>						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	301	377
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>301</b>	<b>377</b>
<b>GRAND TOTAL (A+B)</b>	<b>1,470,676</b>	<b>1,404,396</b>	<b>-</b>	<b>-</b>	<b>90,004</b>	<b>118,053</b>
% of Approved Investments to Total	100.00%	100.00%	0.00%	0.00%	99.67%	99.67%
% of Other Investments to Total	0.00%	0.00%	0.00%	0.00%	0.33%	0.33%

\*Food Corporation of India Ltd. Corporate bond guaranteed by Govt.  
is considered under Government Bonds

Schedule: F - 3 CURRENT ASSETS

Particulars	Unit Linked Bond fund- II ULIF01608/01/2010ULFDEBT-II122		Unit Linked Liquid fund ULIF02903/05/2010ULFELQUID122		Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	46,250	35,003	(0)	(0)	1,509	6,688
Cash & Bank Balance	27,153	28,502	1	1	(234)	13
Dividend Receivable	-	-	-	-	1	6
Receivable for Sale of Investments	-	-	(1)	(1)	88	236
<b>CURRENT ASSETS Total</b>	<b>73,403</b>	<b>63,505</b>	<b>0.12</b>	<b>0.12</b>	<b>1,364</b>	<b>6,943</b>

Schedule: F - 4 CURRENT LIABILITIES

Particulars	Unit Linked Bond fund- II ULIF01608/01/2010ULFDEBT-II122		Unit Linked Liquid fund ULIF02903/05/2010ULFELQUID122		Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	-	-	-	-
Other Current Liabilities	332	256	0	0	22	24
<b>CURRENT LIABILITIES Total</b>	<b>332</b>	<b>256</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>24</b>

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

<b>Schedules to Fund Revenue Account</b> Name of the Insurer - Aviva Life Insurance Co. India Ltd. Registration No. 122 Date of Registration with IRDA - 14th May 2002 Schedule: F-1 POLICYHOLDERS' CONTRIBUTION								
Particulars	Group Superannuation & Gratuity Income fund ULGF00728/03/2011GROUINCOM122		Unit Linked Dynamic PE fund ULIF03201/08/2011LIFDYNAMIC122		Discontinued policy Fund ULIF03127/01/2011LIDISCLCY122		TOTAL	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	(48,970)	(50,235)	980,795	911,150	2,404,809	3,162,086	15,365,317	22,385,030
Add: Additions during the year*	1,267	1,265	346,431	249,571	2,346,958	888,056	12,270,184	5,861,822
Less: Deductions during the year*	(2,531)	(0)	(588,735)	(179,926)	(3,390,126)	(1,645,333)	(21,191,057)	(12,881,536)
<b>Closing balance</b>	<b>(50,234)</b>	<b>(48,970)</b>	<b>738,491</b>	<b>980,795</b>	<b>1,361,641</b>	<b>2,404,809</b>	<b>6,444,444</b>	<b>15,365,317</b>
* Additions represents units creation and deductions represent unit cancellation:								
<b>Schedule: F-2 INVESTMENTS</b>								
Particulars	Group Superannuation & Gratuity Income fund ULGF00728/03/2011GROUINCOM122		Unit Linked Dynamic PE fund ULIF03201/08/2011LIFDYNAMIC122		Discontinued policy Fund ULIF03127/01/2011LIDISCLCY122		TOTAL	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>								
Government Bonds*	32	30	-	-	2,183,371	3,275,156	10,147,508	12,232,499
Corporate Bonds	-	-	-	-	-	-	2,958,596	3,036,578
Infrastructure Bonds	-	-	-	-	-	-	4,296,931	3,484,932
Infrastructure Equity	-	-	161,715	156,184	-	-	4,205,896	3,569,470
Equity	-	-	904,188	1,051,292	-	-	20,463,651	21,324,176
Money Market	-	-	104,221	137,045	237,486	102,130	1,931,118	3,272,679
Deposits with Bank	83	76	-	-	-	-	41,083	48,576
Preference Shares	-	-	-	601	-	-	-	5,318
<b>Total (A)</b>	<b>115</b>	<b>106</b>	<b>1,170,124</b>	<b>1,345,120</b>	<b>2,420,857</b>	<b>3,377,286</b>	<b>44,044,783</b>	<b>46,974,328</b>
<b>Other Investments</b>								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	-	-	31,459	25,220	-	-	675,617	459,934
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	104,992	-	-	-	1,339,716	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>136,451</b>	<b>25,220</b>	<b>-</b>	<b>-</b>	<b>2,015,333</b>	<b>459,934</b>
<b>GRAND TOTAL (A+B)</b>	<b>115</b>	<b>106</b>	<b>1,306,575</b>	<b>1,370,340</b>	<b>2,420,857</b>	<b>3,377,286</b>	<b>46,060,116</b>	<b>47,434,262</b>
% of Approved Investments to Total	100.00%	100.00%	89.56%	89.56%	100.00%	100.00%	95.62%	99.03%
% of Other Investments to Total	0.00%	0.00%	10.44%	10.44%	0.00%	0.00%	4.38%	0.97%
*Food Corporation of India Ltd. Corporate bond guaranteed by Govt. is considered under Government Bonds								
<b>Schedule: F - 3 CURRENT ASSETS</b>								
Particulars	Group Superannuation & Gratuity Income fund ULGF00728/03/2011GROUINCOM122		Unit Linked Dynamic PE fund ULIF03201/08/2011LIFDYNAMIC122		Discontinued policy Fund ULIF03127/01/2011LIDISCLCY122		TOTAL	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	5	5	16	28	37	79	484,422	435,142
Cash & Bank Balance	7	1,270	(3,799)	16,932	(199,066)	(292,564)	(14,718)	(98,929)
Dividend Receivable	-	-	510	308	-	-	11,632	5,607
Receivable for Sale of Investments	-	-	135,983	20,224	(0)	-	688,519	467,793
<b>CURRENT ASSETS Total</b>	<b>12</b>	<b>1,275</b>	<b>132,710</b>	<b>37,492</b>	<b>(199,029)</b>	<b>(292,485)</b>	<b>1,169,855</b>	<b>809,612</b>
<b>Schedule: F - 4 CURRENT LIABILITIES</b>								
Particulars	Group Superannuation & Gratuity Income fund ULGF00728/03/2011GROUINCOM122		Unit Linked Dynamic PE fund ULIF03201/08/2011LIFDYNAMIC122		Discontinued policy Fund ULIF03127/01/2011LIDISCLCY122		TOTAL	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	(0)	3,129	-	-	364,944	190,244
Other Current Liabilities	0	0	306	234	201	231	8,979	7,357
<b>CURRENT LIABILITIES Total</b>	<b>0</b>	<b>0</b>	<b>306</b>	<b>3,362</b>	<b>201</b>	<b>231</b>	<b>373,923</b>	<b>197,601</b>
AVIVA LIFE INSURANCE COMPANY INDIA LIMITED								

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

36 (a) Performance of the Funds (CAGR %) (As at 31 March 2017)

Fund Name	SFIN	Year of Inception	Absolute	2 Year CAGR	3 Year CAGR	Since Inception CAGR
			1-4-2016 to 31-3-17	1-4-2015 to 31-3-17	1-4-2014 to 31-3-17	
Unit Linked Balanced Fund	ULIF00106/06/2002ULFBALANCE122	6-Jun-02	14.60%	7.74%	11.53%	13.60%
Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	27-Jan-04	19.31%	6.85%	12.78%	14.14%
Unit Linked Secure Fund	ULIF00627/01/2004LIFESecure122	27-Jan-04	12.60%	8.50%	11.31%	8.42%
Unit Linked Protector Fund	ULIF00911/07/2004LIFPROTECT122	11-Jul-06	12.92%	8.75%	11.37%	8.12%
Unitised With Profit Fund	ULIF00225/06/2002LIFWPROFIT122	25-Jun-02	8.73%	7.99%	7.41%	5.48%
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	11-Feb-03	14.73%	7.85%	11.71%	12.34%
Pension Unit Linked Growth Fund	ULIF00703/03/2005PNSNGROWTH122	3-Mar-05	16.56%	7.00%	11.70%	10.74%
Pension Unit Linked Secure Fund	ULIF00803/03/2005PNSSECURE122	3-Mar-05	13.29%	8.88%	11.56%	8.64%
Pension Unitised With Profit Fund	ULIF00411/02/2003PNSWPROFIT122	11-Feb-03	8.86%	8.24%	7.74%	5.83%
Group Gratuity and Superannuation Balanced Fund	ULIF00210/03/2006GROUFBALAN122	10-Mar-06	15.06%	8.56%	12.50%	8.92%
Group Gratuity and Superannuation Growth Fund	ULIF00410/03/2006GROUFGROWTH122	10-Mar-06	17.52%	8.08%	13.73%	10.45%
Group Gratuity and Superannuation Secure Fund	ULIF00113/07/2005GROUFGROWTH122	13-Jul-05	13.26%	8.96%	11.83%	9.15%
Group Gratuity and Superannuation Cash Fund	ULIF00531/03/2006GROUFCASHF122	31-Mar-06	6.56%	4.94%	7.46%	8.37%
Group Gratuity and Superannuation Debt Fund	ULIF00310/03/2006GROUFGROWTH122	10-Mar-06	11.42%	9.18%	11.22%	9.04%
Group Gratuity and Superannuation Income Fund	ULIF00728/03/2011GROUFINCOM122	25-Mar-11	8.45%	7.82%	8.81%	8.81%
Pension Unit Linked Index Fund	ULIF01122/01/2008PNSINDEX122	22-Jan-08	18.12%	4.29%	11.32%	7.30%
Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	8-Feb-08	12.84%	8.71%	11.36%	8.25%
Unit Linked Debt Fund	ULIF01306/02/2008LIFDEBT122	6-Feb-08	11.14%	8.72%	11.04%	9.39%
Unit Linked Enhancer Fund	ULIF01230/01/2008LIFENHANCER122	30-Jan-08	21.20%	6.23%	14.51%	9.10%
Unit Linked Index Fund	ULIF01002/01/2008LIFINDEX122	2-Jan-08	17.99%	4.25%	11.31%	4.85%
Group Superannuation Short Term Debt Fund	ULIF00613/02/2009GROUFSDEBT122	13-Feb-09	5.53%	8.47%	8.49%	7.84%
Unit Linked Balanced Fund-II	ULIF01508/01/2010LIFBALAN-II122	8-Jan-10	14.90%	7.54%	11.73%	8.73%
Unit Linked Growth Fund-II	ULIF01808/01/2010LIFGROWTH-II122	8-Jan-10	19.31%	4.80%	13.37%	8.84%
Unit Linked Protector Fund-II	ULIF02108/01/2010LIFPROTE-II122	8-Jan-10	12.42%	8.30%	10.97%	8.45%
Pension Unit Linked Balanced Fund-II	ULIF02325/01/2010PNSBALAN-II122	25-Jan-10	15.01%	7.73%	11.49%	8.34%
Pension Unit Linked Growth Fund-II	ULIF02425/01/2010PNSGROWTH-II122	25-Jan-10	16.54%	6.98%	12.54%	9.65%
Pension Unit Linked Index Fund-II	ULIF02625/01/2010PNSINDEX-II122	25-Jan-10	18.33%	4.18%	11.21%	9.09%
Pension Unit Linked Protector Fund-II	ULIF02825/01/2010PNSPROTE-II122	25-Jan-10	12.32%	8.01%	10.90%	8.68%
Unit Linked Debt Fund-II	ULIF01608/01/2010LIFDEBT-II122	8-Jan-10	10.90%	8.58%	10.67%	8.96%
Unit Linked Enhancer Fund-II	ULIF01708/01/2010LIFENH-II122	8-Jan-10	21.74%	6.82%	14.61%	10.86%
Unit Linked Index Fund-II	ULIF02008/01/2010LIFINDEX-II122	8-Jan-10	17.65%	3.76%	10.67%	7.68%
Unit Linked Infrastructure Fund	ULIF01908/01/2010LIFINFRA122	8-Jan-10	28.74%	5.74%	11.74%	2.52%
Pension Unit Linked Infrastructure Fund	ULIF02525/01/2010PNSINFRA122	25-Jan-10	28.48%	11.10%	11.12%	3.10%
Unit Linked PSU Fund	ULIF02208/01/2010LIFPSUFUND122	8-Jan-10	50.73%	14.13%	17.94%	5.17%
Pension Unit Linked PSU Fund	ULIF02725/01/2010PNSPSUFUND122	25-Jan-10	51.14%	14.18%	18.02%	5.45%
Unit Linked Wealth Builder Fund	ULIF03020/07/2010LIFWEALTH122	20-Jul-10	9.89%	6.51%	9.82%	7.51%
Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFDYNAMIC122	1-Aug-11	21.06%	6.54%	13.44%	10.78%
Unit Linked Liquid Fund	ULIF02903/05/2010LIFELIQUID122	3-May-10	0.00%	0.17%	1.58%	3.18%
Discontinued Policy Fund	ULIF03127/01/2011LIFDISCPCLY122	27-Jan-11	6.32%	6.78%	7.20%	7.62%

As of 31 March 2016

Fund Name	SFIN	Year of Inception	Absolute	2 Year CAGR	3 Year CAGR	Since Inception CAGR
			1-4-2015 to 31-3-16	1-4-2014 to 31-3-16	1-4-2013 to 31-3-16	
Unit Linked Balanced Fund	ULIF00106/06/2002ULFBALANCE122	6-Jun-02	1.30%	10.03%	9.22%	13.53%
Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	27-Jan-04	-4.31%	9.44%	10.98%	13.73%
Unit Linked Secure Fund	ULIF00627/01/2004LIFESecure122	27-Jan-04	4.54%	10.67%	8.78%	8.08%
Unit Linked Protector Fund	ULIF00911/07/2004LIFPROTECT122	11-Jul-06	4.74%	10.40%	9.12%	7.64%
Unitised With Profit Fund	ULIF00225/06/2002LIFWPROFIT122	25-Jun-02	7.47%	10.93%	9.48%	9.58%
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	11-Feb-03	1.38%	10.24%	9.76%	12.16%
Pension Unit Linked Growth Fund	ULIF00703/03/2005PNSNGROWTH122	3-Mar-05	-1.77%	9.35%	9.92%	10.23%
Pension Unit Linked Secure Fund	ULIF00803/03/2005PNSSECURE122	3-Mar-05	4.64%	10.70%	9.16%	8.26%
Pension Unitised With Profit Fund	ULIF00411/02/2003PNSWPROFIT122	11-Feb-03	7.09%	10.94%	9.74%	9.03%
Group Gratuity and Superannuation Balanced Fund	ULIF00210/03/2006GROUFBALAN122	10-Mar-06	2.45%	11.24%	10.39%	8.33%
Group Gratuity and Superannuation Growth Fund	ULIF00410/03/2006GROUFGROWTH122	10-Mar-06	-0.61%	11.87%	13.80%	9.77%
Group Gratuity and Superannuation Secure Fund	ULIF00113/07/2005GROUFGROWTH122	13-Jul-05	4.83%	11.12%	10.65%	8.77%
Group Gratuity and Superannuation Cash Fund	ULIF00531/03/2006GROUFCASHF122	31-Mar-06	7.36%	7.90%	8.18%	8.56%
Group Gratuity and Superannuation Debt Fund	ULIF00310/03/2006GROUFGROWTH122	10-Mar-06	6.98%	11.13%	9.03%	8.81%
Group Gratuity and Superannuation Income Fund	ULIF00728/03/2011GROUFINCOM122	25-Mar-11	7.19%	8.99%	8.78%	8.88%
Pension Unit Linked Index Fund	ULIF01122/01/2008PNSINDEX122	22-Jan-08	-7.91%	8.06%	11.07%	6.05%
Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	8-Feb-08	4.73%	10.63%	8.93%	7.69%
Unit Linked Debt Fund	ULIF01306/02/2008LIFDEBT122	6-Feb-08	6.35%	10.99%	9.60%	9.18%
Unit Linked Enhancer Fund	ULIF01230/01/2008LIFENHANCER122	30-Jan-08	-6.88%	11.31%	16.06%	7.71%
Unit Linked Index Fund	ULIF01002/01/2008LIFINDEX122	2-Jan-08	-7.89%	8.11%	11.06%	3.36%
Group Superannuation Short Term Debt Fund	ULIF00613/02/2009GROUFSDEBT122	13-Feb-09	11.49%	10.00%	9.65%	8.17%
Unit Linked Balanced Fund-II	ULIF01508/01/2010LIFBALAN-II122	8-Jan-10	0.66%	10.18%	9.84%	7.77%
Unit Linked Growth Fund-II	ULIF01808/01/2010LIFGROWTH-II122	8-Jan-10	-4.39%	10.51%	12.71%	7.25%
Unit Linked Protector Fund-II	ULIF02108/01/2010LIFPROTE-II122	8-Jan-10	4.34%	10.25%	8.63%	7.83%
Pension Unit Linked Balanced Fund-II	ULIF02325/01/2010PNSBALAN-II122	25-Jan-10	0.91%	9.76%	8.97%	7.30%
Pension Unit Linked Growth Fund-II	ULIF02425/01/2010PNSGROWTH-II122	25-Jan-10	-1.80%	10.59%	11.65%	8.57%
Pension Unit Linked Index Fund-II	ULIF02625/01/2010PNSINDEX-II122	25-Jan-10	-8.28%	7.82%	10.81%	7.67%
Pension Unit Linked Protector Fund-II	ULIF02825/01/2010PNSPROTE-II122	25-Jan-10	3.86%	10.20%	9.07%	8.11%
Unit Linked Debt Fund-II	ULIF01608/01/2010LIFDEBT-II122	8-Jan-10	6.31%	10.56%	8.63%	8.65%
Unit Linked Enhancer Fund-II	ULIF01708/01/2010LIFENH-II122	8-Jan-10	-6.28%	11.20%	14.81%	9.21%
Unit Linked Index Fund-II	ULIF02008/01/2010LIFINDEX-II122	8-Jan-10	-8.49%	7.34%	10.31%	6.17%
Unit Linked Infrastructure Fund	ULIF01908/01/2010LIFINFRA122	8-Jan-10	-13.16%	4.11%	6.54%	-1.16%
Pension Unit Linked Infrastructure Fund	ULIF02525/01/2010PNSINFRA122	25-Jan-10	-13.93%	3.34%	6.17%	-0.50%
Unit Linked PSU Fund	ULIF02208/01/2010LIFPSUFUND122	8-Jan-10	-13.58%	4.32%	4.80%	-0.73%
Pension Unit Linked PSU Fund	ULIF02725/01/2010PNSPSUFUND122	25-Jan-10	-13.74%	4.29%	4.71%	-0.52%
Unit Linked Wealth Builder Fund	ULIF03020/07/2010LIFWEALTH122	20-Jul-10	3.24%	9.78%	9.39%	7.10%
Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFDYNAMIC122	1-Aug-11	-6.24%	9.80%	13.02%	8.70%
Unit Linked Liquid Fund	ULIF02903/05/2010LIFELIQUID122	3-May-10	0.35%	2.38%	3.40%	3.72%
Discontinued Policy Fund	ULIF03127/01/2011LIFDISCPCLY122	27-Jan-11	7.25%	7.65%	7.64%	7.87%

Note: Returns are calculated as per CAGR formula prescribed by IRDA for investment return preparation (form 3A part C)

36 (b) Investment Management

No investment management activity is outsourced

AVIVA LIFE INSURANCE COMPANY INDIA LTD

1

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

### 36 (c) Related Party transactions

There is no brokerage / commission paid to related parties during the current Year.No Investments are held in promoter group

(Rs. '000's)

Fund Name	SFIN	FY 16-17	FY 15-16
Group Gratuity and Superannuation Balanced Func	ULGF00210/03/2006GROUPBALAN122	-	-
Group Gratuity and Superannuation Growth Func	ULGF00410/03/2006GROUPGROWT122	-	-
Group Gratuity and Superannuation Secure Func	ULGF00113/07/2005GROUPSECUR122	-	-
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	-	-
Pension Unit Linked Balanced Fund-II	ULIF02325/01/2010PNBALAN-II122	-	-
Pension Unit Linked Growth Func	ULIF00703/03/2005PNSNGROWTH122	-	-
Pension Unit Linked Growth Fund-I	ULIF02425/01/2010PNGROWT-II122	-	-
Pension Unit Linked Infrastructure Func	ULIF02525/01/2010PNSNINFRAF122	-	-
Pension Unit Linked Index Fund	ULIF01122/01/2008PNSNINDEXF122	-	-
Pension Unit Linked Index Fund-I	ULIF02625/01/2010PNINDEX-II122	-	-
Pension Unit Linked PSU Func	ULIF02725/01/2010PNSNPSUFND122	-	-
PensionUnit Linked Secure Func	ULIF00803/03/2005PNSNSECURE122	-	-
Pension Unit Linked Protector Func	ULIF01408/02/2008PNSPROTECT122	-	-
Pension Unit Linked Protector Fund-I	ULIF02825/01/2010PNPROTE-II122	-	-
Unit Linked Balanced Fund	ULIF00106/06/2002LIFBALANCE122	-	-
Unit Linked Balanced Fund-II	ULIF01508/01/2010LIBALAN-II122	-	-
Unit Linked Dynamic P/E Func	ULIF03201/08/2011LIFDYNAMIC122	-	-
Unit Linked Enhancer Fund	ULIF01230/01/2008LIENHANCER122	-	-
Unit Linked Enhancer Fund-II	ULIF01708/01/2010LIFENHN-II122	-	-
Unit Linked Growth Func	ULIF00527/01/2004LIFEGROWTH122	-	-
Unit Linked Growth Fund-I	ULIF01808/01/2010LIGROWT-II122	-	-
Unit Linked Infrastructure Func	ULIF01908/01/2010LIFEINFRAF122	-	-
Unit Linked Index Fund	ULIF01002/01/2008LIFEINDEXF122	-	-
Unit Linked Index Fund-II	ULIF02008/01/2010LIFINDX-II122	-	-
Unit Linked Protector Func	ULIF00911/07/2006LIFPROTECT122	-	-
Unit Linked Protector Fund-I	ULIF02108/01/2010LIPROTE-II122	-	-
Unit Linked PSU Fund	ULIF02208/01/2010LIFEPSUFND122	-	-
Unit Linked Secure Fund	ULIF00627/01/2004LIFESECURE122	-	-
Unit Linked Wealth Builder Fund	ULIF03020/07/2010LIFEWEALTH122	-	-
<b>Grand Total</b>		-	-
<b>AVIVA LIFE INSURANCE COMPANY INDIA LTD</b>			



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity		Group Superannuation & Gratuity	
		ULGF21/3/26GROUPBALAN122		ULGF531/3/26GROUPCASHF122		ULGF31/3/26GROUPDEBTF122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpitaru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>	<b>k</b>	-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		<b>73,612</b>	<b>26%</b>	<b>2,094</b>	<b>10%</b>	<b>563,141</b>	<b>26%</b>
Reliance Capital CP 23-08-2017	Commercial papers	-	-	970	5%	3,892	0%
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	3,019	0%
11.00% DB PFCL IFD 15-09-2018	Corporate Debt	-	-	-	-	1,051	0%
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	4,013	1%	-	-	36,120	2%
7.63% PFCL Ltd 14-08-2026	Corporate Debt	3,004	1%	-	-	38,050	2%
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 31-01-2021- (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	39,208	2%
8.37% LICF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	3,151	1%	-	-	30,462	1%
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	7,905	3%	-	-	86,955	4%
8.43% LICF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICF Ltd. 15-06-2026	Corporate Debt	5,277	2%	-	-	-	-
8.48% LICF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	63,372	3%
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	1,039	0%
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	4,147	0%
8.75% LICF Ltd 08-03-2021Option-1	Corporate Debt	-	-	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	3,189	0%
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	655	0%	-	-	6,876	0%
9.00% RECL NCD 09.09.2026	Corporate Debt	5,124	2%	-	-	53,295	2%
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	44,193	2%
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFCL 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICF 23-08-2024	Corporate Debt	9,874	3%	-	-	34,011	2%
9.40% HDFC NCD 13-04-2021	Corporate Debt	2,138	1%	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	82,050	4%
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	1,009	0%	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	1,124	5%	29,211	1%
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity ULGF21/3/26GROUPBALAN122		Group Superannuation & Gratuity ULGF531/3/26GROUPCASHF122		Group Superannuation & Gratuity ULGF31/3/26GROUPDEBT122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	777	0%	-	-	-	-
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	598	0%	-	-	-	-
Federal Bank	EQU	941	0%	-	-	-	-
HDFC Bank	EQU	5,604	2%	-	-	-	-
Housing Development Finance Corp. Limited	EQU	5,188	2%	-	-	-	-
ICICI Bank Limited	EQU	6,318	2%	-	-	-	-
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	838	0%	-	-	-	-
Kotak Mahindra Bank Limited	EQU	1,873	1%	-	-	-	-
Lakshmi Vilas Bank Limited	EQU	2,314	1%	-	-	-	-
Mahindra & Mahindra Financial Services Limited	EQU	382	0%	-	-	-	-
Power Finance Corporation Ltd	EQU	1,056	0%	-	-	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	3,790	1%	-	-	-	-
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	1,783	1%	-	-	-	-
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	3,000	0%
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		211,454	74%	18,678	90%	1,628,575	74%
<b>Other Industries (less than 10%)</b>		86,290	30%	-	-	186,915	9%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		125,163	44%	18,678	90%	1,441,660	66%
<b>Grand Total</b>		285,066	100%	20,772	100%	2,191,716	100%
Note. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity ULGF41/3/26GROUPGROWT122		Group Superannuation & Gratuity ULGF728/3/211GROUPINCOM122		Group Superannuation & Gratuity ULGF113/7/25GROUPSECUR122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadbhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		31,587	27%	83	66%	139,350	29%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	16,053	3%
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	7,009	1%
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	7,100	1%
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	15,683	3%
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	5,201	1%
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	1,050	1%	-	-	6,302	1%
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	2,635	2%	-	-	10,540	2%
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	-	-	10,553	2%
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	13,731	3%
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	218	0%	-	-	1,201	0%
9.00% RECL NCD 09.09.2026	Corporate Debt	2,050	2%	-	-	12,299	3%
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	4,366	1%
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	7,680	7%	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	4,035	1%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity		Group Superannuation & Gratuity	
		ULGF41/3/26GROUPGROWT122		ULGF728/3/211GROUPINCOM122		ULGF113/7/25GROUPSECUR122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	485	0%	-	-	662	0%
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	395	0%	-	-	455	0%
Federal Bank	EQU	578	1%	-	-	796	0%
HDFC Bank	EQU	2,741	2%	-	-	4,485	1%
Housing Development Finance Corp. Limited	EQU	3,297	3%	-	-	4,161	1%
ICICI Bank Limited	EQU	3,335	3%	-	-	4,765	1%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	524	0%	-	-	724	0%
Kotak Mahindra Bank Limited	EQU	944	1%	-	-	1,597	0%
Lakshmi Vilas Bank Limited	EQU	1,771	2%	-	-	2,014	0%
Mahindra & Mahindra Financial Services Limited	EQU	232	0%	-	-	322	0%
Power Finance Corporation Ltd	EQU	484	0%	-	-	846	0%
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	2,173	2%	-	-	3,040	1%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	995	1%	-	-	1,411	0%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	40	32%	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	43	34%	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		83,578	73%	43	34%	340,897	71%
<b>Other Industries (less than 10%)</b>		53,218	46%	-	-	79,725	17%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		30,360	26%	43	34%	261,172	54%
<b>Grand Total</b>		115,165	100%	126	100%	480,247	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Balance fund		Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund	
		ULIF311/2/23PNSBALANCE122	ULIF2325/1/21PNBALAN-II122	ULIF73/3/25PNSNGROWTH122			
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		155,825	25%	42,056	26%	221,626	27%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	2,007	1%	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	2,003	1%	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	7,353	1%	2,101	1%	6,302	1%
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	18,445	3%	5,270	3%	10,540	1%
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	10,532	1%
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	15,830	3%	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	21,124	3%
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	34,211	4%
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	3,134	2%	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	15,772	2%	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	1,419	0%	327	0%	1,201	0%
9.00% RECL NCD 09.09.2026	Corporate Debt	14,349	2%	-	-	8,199	1%
9.25% LIC Housing 01 Jan 2023	Corporate Debt	10,779	2%	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	2,017	1%	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	6,741	4%	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Pension Unit Linked Balance fund		Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund	
		ULIF311/2/23PNSBALANCE122		ULIF2325/1/21PNBALAN-II122		ULIF73/3/25PNSNGROWTH122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	1,706	0%	443	0%	3,663	0%
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	1,416	0%	264	0%	2,782	0%
Federal Bank	EQU	2,251	0%	621	0%	4,467	1%
HDFC Bank	EQU	12,360	2%	3,205	2%	19,824	2%
Housing Development Finance Corp. Limited	EQU	12,063	2%	3,166	2%	23,831	3%
ICICI Bank Limited	EQU	14,316	2%	3,721	2%	24,807	3%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	1,853	0%	499	0%	4,023	0%
Kotak Mahindra Bank Limited	EQU	4,333	1%	1,150	1%	6,963	1%
Lakshmi Vilas Bank Limited	EQU	5,629	1%	1,489	1%	10,734	1%
Mahindra & Mahindra Financial Services Limited	EQU	893	0%	236	0%	1,755	0%
Power Finance Corporation Ltd	EQU	2,454	0%	648	0%	3,503	0%
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	8,815	1%	2,024	1%	15,708	2%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	3,788	1%	990	1%	7,457	1%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		476,400	75%	121,497	74%	600,183	73%
<b>Other Industries (less than 10%)</b>		228,016	36%	54,073	33%	372,347	45%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		248,384	39%	67,424	41%	227,836	28%
<b>Grand Total</b>		632,225	100%	163,553	100%	821,809	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Growth fund- II		Pension Unit Linked Infrastructure		Pension Unit Linked Index fund	
		ULIF2425/1/21PNGROWT-II122		ULIF2525/1/21PNSNINFRAF122		ULIF1122/1/28PNSNINDEXF122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	17,944	18%	-	-
Ashoka Buildcon Limited	EQU	-	-	1,620	2%	-	-
Engineers India Limited	EQU	-	-	1,531	2%	-	-
Kalpataru Power Transmission Limited	EQU	-	-	1,795	2%	-	-
Larsen & Toubro Limited	EQU	-	-	9,553	10%	-	-
Sadbhav Engineering	EQU	-	-	3,445	4%	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	211,107	13%
HCL Technologies Limited	EQU	-	-	-	-	22,988	1%
Infosys Technologies Limited	EQU	-	-	-	-	104,097	6%
Tata Consultancy Services Limited	EQU	-	-	-	-	57,811	3%
Tech Mahindra	EQU	-	-	-	-	13,265	1%
Wipro Limited	EQU	-	-	-	-	12,946	1%
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	24,848	25%	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	1	0%	-	-
CESC Limited	EQU	-	-	2,333	2%	-	-
Gas Authority Of India Limited	EQU	-	-	496	1%	-	-
Indraprastha Gas Limited	EQU	-	-	1,446	1%	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	7,394	8%	-	-
Power Grid Corporation Of India Limited	EQU	-	-	8,782	9%	-	-
Tata Power Company Limited	EQU	-	-	4,396	4%	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		42,625	25%	-	-	408,185	24%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	1,050	1%	-	-	-	-
8.43% L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	2,635	2%	-	-	-	-
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	1,056	1%	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	2,089	1%	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	218	0%	-	-	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	3,075	2%	-	-	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	5,043	3%	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Pension Unit Linked Growth fund- II		Pension Unit Linked Infrastructure		Pension Unit Linked Index fund	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	750	0%	-	-	25,352	2%
Bank Of Baroda	EQU	-	-	-	-	1,164	0%
Canara Bank	EQU	592	0%	-	-	-	-
Federal Bank	EQU	987	1%	-	-	-	-
HDFC Bank	EQU	4,166	2%	-	-	84,959	5%
Housing Development Finance Corp. Limited	EQU	5,014	3%	-	-	115,157	7%
ICICI Bank Limited	EQU	5,350	3%	-	-	57,547	3%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	8,473	1%
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	821	0%	-	-	24,619	1%
Kotak Mahindra Bank Limited	EQU	1,388	1%	-	-	36,522	2%
Lakshmi Vilas Bank Limited	EQU	2,453	1%	-	-	-	-
Mahindra & Mahindra Financial Services Limited	EQU	368	0%	-	-	-	-
Power Finance Corporation Ltd	EQU	736	0%	-	-	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	3,302	2%	-	-	35,637	2%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	1,530	1%	-	-	18,754	1%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	12,177	12%	-	-
Bharti Airtel Limited	EQU	-	-	8,490	9%	-	-
Idea Cellular	EQU	-	-	1,732	2%	-	-
Tata Communications Limited	EQU	-	-	1,956	2%	-	-
<b>Others</b>		128,217	75%	43,024	44%	1,062,759	63%
<b>Other Industries (less than 10%)</b>		81,868	48%	41,574	42%	1,027,888	61%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		46,349	27%	1,450	1%	34,871	2%
<b>Grand Total</b>		<b>170,842</b>	<b>100%</b>	<b>97,993</b>	<b>100%</b>	<b>1,682,052</b>	<b>100%</b>
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Index fund- II		Pension Unit Linked PSU fund		Pension Unit Linked Secure fund	
		ULIF2625/1/21PNIINDEX-0122		ULIF2725/1/21PNSNPSUFUND122		ULIF83/3/25PNSNSEURE122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpitaru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadbhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		47,692	13%	-	-	-	-
HCL Technologies Limited	EQU	5,324	1%	-	-	-	-
Infosys Technologies Limited	EQU	23,384	7%	-	-	-	-
Tata Consultancy Services Limited	EQU	13,025	4%	-	-	-	-
Tech Mahindra	EQU	3,069	1%	-	-	-	-
Wipro Limited	EQU	2,890	1%	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	59,311	23%	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	10,242	4%	-	-
Indraprastha Gas Limited	EQU	-	-	6,378	2%	-	-
Mahanagar Gas Limited	EQU	-	-	4,541	2%	-	-
NTPC Limited	EQU	-	-	19,829	8%	-	-
Power Grid Corporation Of India Limited	EQU	-	-	18,320	7%	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	34,930	13%	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	22,473	9%	-	-
Oil India Limited	EQU	-	-	12,457	5%	-	-
<b>Financial and Insurance Activities</b>		91,187	25%	60,716	23%	163,991	32%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	20,066	4%
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	13,185	3%
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	13,069	3%
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	-	-	-	-	7,353	1%
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	-	-	-	-	13,175	3%
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	-	-	36,937	7%
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	18,112	3%
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	-	-	-	-	1,528	0%
9.00% RECL NCD 09.09.2026	Corporate Debt	-	-	-	-	15,373	3%
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Pension Unit Linked Index fund- II		Pension Unit Linked PSU fund		Pension Unit Linked Secure fund	
		ULIF2625/1/21PINDEX-II122		ULIF2725/1/21PNSNPSUFND122		ULIF83/3/25PNSNSECFUND122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	5,907	2%	-	-	620	0%
Bank Of Baroda	EQU	283	0%	9,391	4%	-	-
Canara Bank	EQU	-	-	8,040	3%	477	0%
Federal Bank	EQU	-	-	-	-	761	0%
HDFC Bank	EQU	19,023	5%	-	-	4,453	1%
Housing Development Finance Corp. Limited	EQU	25,036	7%	-	-	4,120	1%
ICICI Bank Limited	EQU	12,968	4%	-	-	5,126	1%
Indiabulls Housing Finance Ltd	EQU	1,895	1%	-	-	-	-
Indian Bank	EQU	-	-	3,080	1%	-	-
Indusind Bank	EQU	5,480	2%	-	-	667	0%
Kotak Mahindra Bank Limited	EQU	8,514	2%	-	-	1,496	0%
Lakshmi Vilas Bank Limited	EQU	-	-	-	-	1,890	0%
Mahindra & Mahindra Financial Services Limited	EQU	-	-	-	-	305	0%
Power Finance Corporation Ltd	EQU	-	-	4,800	2%	840	0%
Punjab National Bank	EQU	-	-	2,687	1%	-	-
Rural Electrification Corporation Limited.	EQU	-	-	5,208	2%	-	-
State Bank Of India	EQU	7,907	2%	26,197	10%	3,012	1%
Union Bank of India	EQU	-	-	1,313	1%	-	-
Yes Bank Limited	EQU	4,173	1%	-	-	1,425	0%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	<b>38,237</b>	<b>15%</b>	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	7,982	3%	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	5,130	2%	-	-
Indian Oil Corporation Ltd	EQU	-	-	25,125	10%	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		<b>219,938</b>	<b>61%</b>	<b>68,587</b>	<b>26%</b>	<b>354,365</b>	<b>68%</b>
<b>Other Industries (less than 10%)</b>		<b>230,656</b>	<b>64%</b>	<b>64,870</b>	<b>25%</b>	<b>107,495</b>	<b>21%</b>
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		<b>(10,718)</b>	<b>-3%</b>	<b>3,717</b>	<b>1%</b>	<b>246,870</b>	<b>48%</b>
<b>Grand Total</b>		<b>358,817</b>	<b>100%</b>	<b>261,781</b>	<b>100%</b>	<b>518,356</b>	<b>100%</b>
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Protector fund		Pension Unit Linked Protector fund- II		Pension Unit Linked Protector fund- III	
		ULIF148/2/28PNSPROTECT122	ULIF2825/1/21PNPROTE-II122	ULIF411/2/23PNSWPROFIT122	ULIF411/2/23PNSWPROFIT122	ULIF411/2/23PNSWPROFIT122	ULIF411/2/23PNSWPROFIT122
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		<b>110,318</b>	<b>37%</b>	<b>33,892</b>	<b>32%</b>	<b>48,828</b>	<b>37%</b>
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	12,040	4%	4,013	4%	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	12,171	4%	5,071	5%	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	5,228	2%	2,614	2%	-	-
8.37% LICF Ltd. 15-05-2023	Corporate Debt	4,161	1%	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	4,202	1%	2,101	2%	-	-
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	10,540	4%	5,270	5%	-	-
8.43% LICF Ltd. 12-07-2026	Corporate Debt	-	-	2,106	2%	-	-
8.47% LICF Ltd. 15-06-2026	Corporate Debt	4,221	1%	2,111	2%	-	-
8.48% LICF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	9,528	7%
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICF Ltd 08-03-2021Option-1	Corporate Debt	3,134	1%	2,089	2%	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	5,314	4%
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	10,591	8%
8.95% HDFC NCD 19-10-2020	Corporate Debt	21,030	7%	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	873	0%	327	0%	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	6,149	2%	3,075	3%	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	10,779	8%
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	3,206	1%	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	7,521	6%
9.57% IRFC 31/05/2021	Corporate Debt	5,408	2%	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	3,257	1%	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Pension Unit Linked Protector fund		Pension Unit Linked Protector fund- II		Pension Unitised with Profit fund	
		ULIF148/2/28PNSPROTECT122	ULIF2825/1/21PNPROTE-II122	ULIF411/2/23PNSWPROFIT122			
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	348	0%	133	0%	413	0%
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	289	0%	103	0%	-	-
Federal Bank	EQU	465	0%	159	0%	-	-
HDFC Bank	EQU	2,546	1%	923	1%	1,502	1%
Housing Development Finance Corp. Limited	EQU	2,457	1%	665	1%	807	1%
ICICI Bank Limited	EQU	2,936	1%	1,074	1%	1,051	1%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	381	0%	143	0%	-	-
Kotak Mahindra Bank Limited	EQU	874	0%	333	0%	680	1%
Lakshmi Vilas Bank Limited	EQU	1,148	0%	378	0%	-	-
Mahindra & Mahindra Financial Services Limited	EQU	181	0%	67	0%	-	-
Power Finance Corporation Ltd	EQU	500	0%	181	0%	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	1,796	1%	651	1%	419	0%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	776	0%	305	0%	223	0%
7.60% SBI Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBI 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		184,523	63%	71,165	68%	82,459	63%
<b>Other Industries (less than 10%)</b>		61,412	21%	26,496	25%	20,069	15%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		123,111	42%	44,669	43%	62,390	48%
<b>Grand Total</b>		294,841	100%	105,057	100%	131,287	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Unit Linked Balance fund		Unit Linked Balance fund- II		Unit Linked Debt fund	
		ULIF16/6/22LIBBALANCE122		ULIF158/1/21LIBALAN-0122		ULIF136/2/28LIFEDEBTU122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadbhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		<b>1,226,444</b>	<b>27%</b>	<b>425,615</b>	<b>24%</b>	<b>22,394</b>	<b>34%</b>
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	1,003	2%
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	2,031	0%	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	48,319	1%	16,807	1%	1,050	2%
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	79,050	2%	26,350	1%	5,270	8%
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	41,074	1%	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	52,767	1%	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	42,248	1%	31,686	2%	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	10,416	0%	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	48,298	1%	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	4,147	6%
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	10,445	1%	2,089	3%
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	23,383	1%	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	2,118	0%	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	57,832	1%	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	9,823	0%	3,493	0%	218	0%
9.00% RECL NCD 09.09.2026	Corporate Debt	102,490	2%	32,797	2%	3,075	5%
9.25% LIC Housing 01 Jan 2023	Corporate Debt	4,312	0%	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	53,863	1%	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	13,098	0%	37,112	2%	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	3,244	0%	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	17,161	0%	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	21,767	0%	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	30,032	1%	10,011	1%	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	25,217	1%	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	3,371	5%
9.90% Yes Bank 28-03-2022	Corporate Debt	54,284	1%	-	-	2,171	3%

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Unit Linked Balance fund		Unit Linked Balance fund- II		Unit Linked Debt fund	
		ULIF16/6/22LIFBALANCE122		ULIF158/1/21LIBALAN-II122		ULIF136/2/28LIFEDEBTFU122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	12,741	0%	5,616	0%	-	-
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	9,946	0%	4,328	0%	-	-
Federal Bank	EQU	16,002	0%	6,757	0%	-	-
HDFC Bank	EQU	91,559	2%	40,413	2%	-	-
Housing Development Finance Corp. Limited	EQU	84,831	2%	37,410	2%	-	-
ICICI Bank Limited	EQU	102,197	2%	45,433	3%	-	-
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	13,800	0%	6,043	0%	-	-
Kotak Mahindra Bank Limited	EQU	30,653	1%	13,520	1%	-	-
Lakshmi Vilas Bank Limited	EQU	38,692	1%	16,225	1%	-	-
Mahindra & Mahindra Financial Services Limited	EQU	6,347	0%	2,756	0%	-	-
Power Finance Corporation Ltd	EQU	17,256	0%	7,619	0%	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	61,976	1%	27,334	2%	-	-
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	28,196	1%	12,881	1%	-	-
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBI 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	190,138	11%	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	89,061	5%	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	53,936	3%	-	-
Mahindra & Mahindra Limited.	EQU	-	-	8,993	1%	-	-
Maruti Suzuki India Limited	EQU	-	-	14,666	1%	-	-
Motherson Sumi Systems Limited	EQU	-	-	7,144	0%	-	-
Tata Motors Limited	EQU	-	-	16,337	1%	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		3,293,080	73%	1,170,672	66%	42,687	66%
<b>Other Industries (less than 10%)</b>		1,515,119	34%	504,062	28%	8,561	13%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		1,777,961	39%	666,610	37%	34,126	52%
<b>Grand Total</b>		4,519,524	100%	1,786,425	100%	65,081	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Unit Linked Debt fund-II		Unit Linked Dynamic PE fund		Unit Linked Enhancer fund	
		ULIF168/1/21ULFDEBT-II122		ULIF321/8/211ULFDYNAMIC122		ULIF123/1/28LIJENHANCER122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpitaru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		<b>519,241</b>	<b>34%</b>	<b>283,956</b>	<b>20%</b>	<b>194,476</b>	<b>23%</b>
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	1,526	0%	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	1,006	0%	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	30,100	2%	-	-	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	28,752	2%	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	33,288	2%	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	24,159	2%	-	-	-	-
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	63,240	4%	-	-	-	-
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	20,010	1%	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	11,609	1%	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	31,335	2%	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	58,457	4%	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	5,021	0%	-	-	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	40,996	3%	-	-	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	109,449	7%	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	2,138	0%	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	54,909	4%	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	3,245	0%	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Unit Linked Debt fund-II		Unit Linked Dynamic PE fund		Unit Linked Enhancer fund	
		ULIF168/1/21LIFDEBT-II122		ULIF321/8/21LIFDYNAMIC122		ULIF123/1/28LIENHANCER122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	-	-	9,690	1%	6,551	1%
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	-	-	7,337	1%	4,967	1%
Federal Bank	EQU	-	-	11,132	1%	7,296	1%
HDFC Bank	EQU	-	-	39,920	3%	27,270	3%
Housing Development Finance Corp. Limited	EQU	-	-	47,190	3%	34,581	4%
ICICI Bank Limited	EQU	-	-	55,786	4%	38,072	5%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	-	-	10,405	1%	6,812	1%
Kotak Mahindra Bank Limited	EQU	-	-	12,974	1%	8,781	1%
Lakshmi Vilas Bank Limited	EQU	-	-	16,111	1%	9,897	1%
Mahindra & Mahindra Financial Services Limited	EQU	-	-	4,688	0%	3,105	0%
Power Finance Corporation Ltd	EQU	-	-	9,582	1%	6,559	1%
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	-	-	41,900	3%	28,479	3%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	-	-	17,243	1%	12,103	1%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		1,024,505	66%	1,155,023	80%	640,588	77%
<b>Other Industries (less than 10%)</b>		280,145	18%	918,397	64%	617,143	74%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		744,360	48%	236,626	16%	23,445	3%
<b>Grand Total</b>		1,543,746	100%	1,438,979	100%	835,065	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Unit Linked Enhancer fund- II		Unit Linked Growth fund		Unit Linked Growth fund- II	
		ULIF178/1/21LIFENHN-II122		ULIF527/1/24LIFEGROWTH122		ULIF188/1/21LIGROWTH-II122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadbhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		661,396	23%	3,202,190	25%	384,449	24%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCL IFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	-	-	49,369	0%	6,302	0%
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	-	-	47,430	0%	13,175	1%
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	11,609	0%	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	13,731	0%	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	-	-	15,668	1%
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	-	-	10,587	0%	1,310	0%
9.00% RECL NCD 09.09.2026	Corporate Debt	-	-	71,743	1%	12,299	1%
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	3,291	0%	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	240,433	2%	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Unit Linked Enhancer fund- II		Unit Linked Growth fund		Unit Linked Growth fund- II	
		ULIF178/1/21LIFENHN-II122		ULIF527/1/24LIFEGROWTH122		ULIF188/1/21LIGROWTH122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	21,884	1%	76,456	1%	9,213	1%
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	16,994	1%	55,064	0%	7,271	0%
Federal Bank	EQU	24,985	1%	93,928	1%	11,208	1%
HDFC Bank	EQU	93,528	3%	416,112	3%	50,887	3%
Housing Development Finance Corp. Limited	EQU	118,387	4%	505,940	4%	62,028	4%
ICICI Bank Limited	EQU	129,478	4%	534,768	4%	65,286	4%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	23,325	1%	83,145	1%	9,976	1%
Kotak Mahindra Bank Limited	EQU	29,227	1%	150,298	1%	18,443	1%
Lakshmi Vilas Bank Limited	EQU	33,350	1%	231,908	2%	27,182	2%
Mahindra & Mahindra Financial Services Limited	EQU	10,467	0%	37,565	0%	4,556	0%
Power Finance Corporation Ltd	EQU	22,014	1%	75,177	1%	9,241	1%
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	97,484	3%	337,090	3%	41,419	3%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	40,274	1%	156,545	1%	18,986	1%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBI 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		2,261,856	77%	9,477,879	75%	1,199,812	76%
<b>Other Industries (less than 10%)</b>		2,088,393	71%	7,825,103	62%	938,824	59%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		173,463	6%	1,652,776	13%	260,988	16%
<b>Grand Total</b>		2,923,251	100%	12,680,069	100%	1,584,261	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Unit Linked Infrastructure fund		Unit Linked Index fund		Unit Linked Index fund- II	
		ULIF198/1/21LIFEINFRAF122		ULIF12/1/28LIFEINDEXF122		ULIF28/1/21LIFINDEX-II22	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		<b>90,883</b>	<b>18%</b>	-	-	-	-
Ashoka Buildcon Limited	EQU	8,160	2%	-	-	-	-
Engineers India Limited	EQU	7,788	2%	-	-	-	-
Kalpataru Power Transmission Limited	EQU	9,109	2%	-	-	-	-
Larsen & Toubro Limited	EQU	48,394	10%	-	-	-	-
Sadbhav Engineering	EQU	17,432	4%	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	<b>133,949</b>	<b>13%</b>	<b>145,056</b>	<b>13%</b>
HCL Technologies Limited	EQU	-	-	14,520	1%	16,239	1%
Infosys Technologies Limited	EQU	-	-	66,156	6%	70,986	6%
Tata Consultancy Services Limited	EQU	-	-	36,715	3%	39,419	3%
Tech Mahindra	EQU	-	-	8,384	1%	9,363	1%
Wipro Limited	EQU	-	-	8,174	1%	9,048	1%
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		<b>125,807</b>	<b>25%</b>	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	11,822	2%	-	-	-	-
Gas Authority Of India Limited	EQU	2,494	1%	-	-	-	-
Indraprastha Gas Limited	EQU	7,364	1%	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	37,222	8%	-	-	-	-
Power Grid Corporation Of India Limited	EQU	44,207	9%	-	-	-	-
Tata Power Company Limited	EQU	22,697	5%	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		-	-	<b>258,485</b>	<b>24%</b>	<b>277,878</b>	<b>24%</b>
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	-	-	-	-	-	-
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	-	-	-	-	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	-	-	-	-	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Unit Linked Infrastructure fund		Unit Linked Index fund		Unit Linked Index fund- II	
		ULIF198/1/21LIFEINFRAF122		ULIF12/1/28LIFEINDEXF122		ULIF28/1/21LIFINDEX-II122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	-	-	15,965	1%	17,860	2%
Bank Of Baroda	EQU	-	-	725	0%	827	0%
Canara Bank	EQU	-	-	-	-	-	-
Federal Bank	EQU	-	-	-	-	-	-
HDFC Bank	EQU	-	-	53,954	5%	57,768	5%
Housing Development Finance Corp. Limited	EQU	-	-	73,238	7%	75,563	7%
ICICI Bank Limited	EQU	-	-	36,473	3%	39,839	4%
Indiabulls Housing Finance Ltd	EQU	-	-	5,380	1%	5,180	0%
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	-	-	15,540	1%	17,159	2%
Kotak Mahindra Bank Limited	EQU	-	-	22,993	2%	25,736	2%
Lakshmi Vilas Bank Limited	EQU	-	-	-	-	-	-
Mahindra & Mahindra Financial Services Limited	EQU	-	-	-	-	-	-
Power Finance Corporation Ltd	EQU	-	-	-	-	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	-	-	22,379	2%	24,876	2%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	-	-	11,837	1%	13,070	1%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		62,303	13%	-	-	-	-
Bharti Airtel Limited	EQU	43,725	9%	-	-	-	-
Idea Cellular	EQU	8,720	2%	-	-	-	-
Tata Communications Limited	EQU	9,857	2%	-	-	-	-
<b>Others</b>		215,928	44%	676,303	63%	714,535	63%
<b>Other Industries (less than 10%)</b>		211,636	43%	650,332	61%	708,363	62%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		4,292	1%	25,971	2%	6,172	1%
<b>Grand Total</b>		494,921	100%	1,068,736	100%	1,137,470	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Unit Linked Protector fund		Unit Linked Protector fund-II		Unit Linked PSU fund	
		ULIF911/7/26LIFPROTECT122		ULIF218/1/21LIPROTE-0122		ULIF228/1/21LIFEPSUFND122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	381,126	23%
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	64,236	4%
Indraprastha Gas Limited	EQU	-	-	-	-	40,967	2%
Mahanagar Gas Limited	EQU	-	-	-	-	29,165	2%
NTPC Limited	EQU	-	-	-	-	127,358	8%
Power Grid Corporation Of India Limited	EQU	-	-	-	-	119,399	7%
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	224,987	13%
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	146,751	9%
Oil India Limited	EQU	-	-	-	-	78,235	5%
<b>Financial and Insurance Activities</b>		134,064	30%	164,947	29%	388,300	23%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	17,056	4%	21,070	4%	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	2,031	0%	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	8,114	2%	5,071	1%	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	15,683	3%	10,455	2%	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	4,161	1%	5,201	1%	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	6,302	1%	7,353	1%	-	-
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	10,540	2%	18,445	3%	-	-
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	7,387	1%	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	2,112	0%	22,180	4%	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	2,079	0%	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	4,178	1%	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	10,629	2%	5,314	1%	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	1,310	0%	1,528	0%	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	8,199	2%	15,373	3%	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	2,163	0%	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	10,011	2%	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	5,043	1%	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	21,714	5%	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Unit Linked Protector fund		Unit Linked Protector fund-II		Unit Linked PSU fund	
		ULIF911/7/26LIFPROTECT122		ULIF218/1/21LIFPROTE-II122		ULIF228/1/21LIFPSUFND122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	535	0%	655	0%	-	-
Bank Of Baroda	EQU	-	-	-	-	60,220	4%
Canara Bank	EQU	418	0%	503	0%	51,931	3%
Federal Bank	EQU	676	0%	796	0%	-	-
HDFC Bank	EQU	3,883	1%	4,671	1%	-	-
Housing Development Finance Corp. Limited	EQU	3,598	1%	4,323	1%	-	-
ICICI Bank Limited	EQU	4,422	1%	5,336	1%	-	-
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	19,060	1%
Indusind Bank	EQU	583	0%	705	0%	-	-
Kotak Mahindra Bank Limited	EQU	1,290	0%	1,580	0%	-	-
Lakshmi Vilas Bank Limited	EQU	1,645	0%	1,967	0%	-	-
Mahindra & Mahindra Financial Services Limited	EQU	266	0%	322	0%	-	-
Power Finance Corporation Ltd	EQU	732	0%	881	0%	30,635	2%
Punjab National Bank	EQU	-	-	-	-	17,241	1%
Rural Electrification Corporation Limited.	EQU	-	-	-	-	33,298	2%
State Bank Of India	EQU	2,627	1%	3,160	1%	167,493	10%
Union Bank of India	EQU	-	-	-	-	8,422	0%
Yes Bank Limited	EQU	1,228	0%	1,505	0%	-	-
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBI 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	<b>249,143</b>	<b>15%</b>
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	51,790	3%
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	33,293	2%
Indian Oil Corporation Ltd	EQU	-	-	-	-	164,060	10%
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		<b>316,977</b>	<b>70%</b>	<b>406,247</b>	<b>71%</b>	<b>445,550</b>	<b>26%</b>
<b>Other Industries (less than 10%)</b>		<b>106,899</b>	<b>24%</b>	<b>132,349</b>	<b>23%</b>	<b>419,880</b>	<b>25%</b>
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		<b>210,078</b>	<b>47%</b>	<b>273,898</b>	<b>48%</b>	<b>25,670</b>	<b>2%</b>
<b>Grand Total</b>		<b>451,041</b>	<b>100%</b>	<b>571,194</b>	<b>100%</b>	<b>1,689,105</b>	<b>100%</b>
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Unit Linked Secure fund		Unit Linked Wealth Builder fund		Unitised with Profit fund	
		ULIF627/1/24LIFESECURE122		ULIF32/7/21LIFEWEALTH122		ULIF225/6/22LIFWPROFIT122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		673,444	30%	18,746	21%	478,840	41%
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCLIFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	87,289	4%	-	-	-	-
7.63% PFC Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	6,093	7%	-	-
7.85% Tata Sons Ltd 21-01-2021: (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	26,139	1%	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	31,512	1%	-	-	-	-
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	89,591	4%	-	-	-	-
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	31,595	1%	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	15,880	1%	-	-	27,525	2%
8.65% RECL 22-01-2020	Corporate Debt	-	-	5,173	6%	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	7,291	0%	3,125	3%	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	1,039	0%
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	30,291	1%	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	93,203	8%
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	10,515	1%
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	6,440	0%	-	-	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	-	-	-	-	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	91,620	8%
9.30% LIC HOUSING 14-09-2022	Corporate Debt	53,863	2%	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	18,382	1%	-	-	32,438	3%
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	53,489	5%
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	45,959	4%
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	8,595	1%
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	32,650	3%
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	27,234	1%	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	135,711	6%	-	-	-	-

As at 31 March 2017

Scrip wise Industry wise classification	Asset Class	Unit Linked Secure fund		Unit Linked Wealth Builder fund		Unitised with Profit fund	
		ULIF627/1/24LIFESECURE122		ULIF32/7/21LIFEWEALTH122		ULIF225/6/22LIFWPROFIT122	
		Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV	Market Value (Rs 000')	Sum of % to NAV
Axis Bank Limited	EQU	2,746	0%	289	0%	3,549	0%
Bank Of Baroda	EQU	-	-	57	0%	-	-
Canara Bank	EQU	2,136	0%	-	-	-	-
Federal Bank	EQU	3,440	0%	-	-	-	-
HDFC Bank	EQU	19,747	1%	1,008	1%	12,912	1%
Housing Development Finance Corp. Limited	EQU	18,284	1%	825	1%	6,941	1%
ICICI Bank Limited	EQU	22,853	1%	558	1%	9,037	1%
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	2,980	0%	757	1%	-	-
Kotak Mahindra Bank Limited	EQU	6,626	0%	361	0%	5,846	1%
Lakshmi Vilas Bank Limited	EQU	8,656	0%	-	-	-	-
Mahindra & Mahindra Financial Services Limited	EQU	1,361	0%	-	-	-	-
Power Finance Corporation Ltd	EQU	3,725	0%	-	-	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	13,362	1%	325	0%	3,603	0%
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	6,312	0%	176	0%	1,916	0%
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	9,900	1%
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	9,900	1%
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	9,900	1%
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	8,300	1%
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		1,601,560	70%	72,600	79%	667,615	58%
<b>Other Industries (less than 10%)</b>		599,196	26%	12,701	14%	172,710	15%
<b>G-Sec/Approved Securities/Reverse Repo/Net Current Assets</b>		1,002,364	44%	59,899	66%	494,905	43%
<b>Grand Total</b>		2,275,004	100%	91,346	100%	1,146,455	100%
Note: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

36 (d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Discontinued Policy Fund		Group Superannuation & Short Term		Unit Linked Liquid fund	
		ULIF03127/01/2011LIDISCLCY122		ULGF00613/02/2009GROUPSDEBT122		ULIF02903/05/2010LIFELIQUID122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil Engineering</b>		-	-	-	-	-	-
Ashoka Buildcon Limited	EQU	-	-	-	-	-	-
Engineers India Limited	EQU	-	-	-	-	-	-
Kalpataru Power Transmission Limited	EQU	-	-	-	-	-	-
Larsen & Toubro Limited	EQU	-	-	-	-	-	-
Sadbhav Engineering	EQU	-	-	-	-	-	-
<b>Computer Programming, Consultancy and Related activities</b>		-	-	-	-	-	-
HCL Technologies Limited	EQU	-	-	-	-	-	-
Infosys Technologies Limited	EQU	-	-	-	-	-	-
Tata Consultancy Services Limited	EQU	-	-	-	-	-	-
Tech Mahindra	EQU	-	-	-	-	-	-
Wipro Limited	EQU	-	-	-	-	-	-
<b>Electricity, Gas, Steam and Air Conditioning Supply</b>		-	-	-	-	-	-
8.49% NTPC NCD 25.03.2025	Corporate Debt	-	-	-	-	-	-
CESC Limited	EQU	-	-	-	-	-	-
Gas Authority Of India Limited	EQU	-	-	-	-	-	-
Indraprastha Gas Limited	EQU	-	-	-	-	-	-
Mahanagar Gas Limited	EQU	-	-	-	-	-	-
NTPC Limited	EQU	-	-	-	-	-	-
Power Grid Corporation Of India Limited	EQU	-	-	-	-	-	-
Tata Power Company Limited	EQU	-	-	-	-	-	-
<b>Extraction of Crude Petroleum and Natural gas</b>		-	-	-	-	-	-
Oil & Natural Gas Corporation Limited	EQU	-	-	-	-	-	-
Oil India Limited	EQU	-	-	-	-	-	-
<b>Financial and Insurance Activities</b>		-	-	-	-	-	-
Reliance Capital CP 23-08-2017	Commercial papers	-	-	-	-	-	-
10% ICICI BANK NCD 10-Nov-2017	Corporate Debt	-	-	-	-	-	-
10.35% HDFC NCD 06-06-2017	Corporate Debt	-	-	-	-	-	-
11.00% DB PFCL IFD 15-09-2018	Corporate Debt	-	-	-	-	-	-
7.60% HDFC NCD 08-12-2017	Corporate Debt	-	-	-	-	-	-
7.60% ICICI BANK Ltd. 07-10-2023	Corporate Debt	-	-	-	-	-	-
7.63% PFCL Ltd 14-08-2026	Corporate Debt	-	-	-	-	-	-
7.74% IRFC 22-12-2020	Corporate Debt	-	-	-	-	-	-
7.85% Tata Sons Ltd 31-01-2021- (Series IV)	Corporate Debt	-	-	-	-	-	-
8.30% L & T Infra Debt Fund Limited 13 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.37% LICHF Ltd. 21-05-2023	Corporate Debt	-	-	-	-	-	-
8.40% ICICI BANK Ltd. 13-05-2026	Corporate Debt	-	-	-	-	-	-
8.43 % L & T Infra Debt Fund Limited 1 Oct 2026	Corporate Debt	-	-	-	-	-	-
8.43% LICHF Ltd. 12-07-2026	Corporate Debt	-	-	-	-	-	-
8.47% LICHF Ltd. 15-06-2026	Corporate Debt	-	-	-	-	-	-
8.48% LICHF Ltd. 29-06-2026	Corporate Debt	-	-	-	-	-	-
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Debt	-	-	-	-	-	-
8.65% RECL 22-01-2020	Corporate Debt	-	-	-	-	-	-
8.67% LIC Housing NCD 26.08.2020	Corporate Debt	-	-	-	-	-	-
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Debt	-	-	-	-	-	-
8.70% PFCL 14-05-2020	Corporate Debt	-	-	-	-	-	-
8.75% HDFC NCD 13.01.2020	Corporate Debt	-	-	-	-	-	-
8.75% LICHF Ltd 08-03-2021Option-1	Corporate Debt	-	-	-	-	-	-
8.85% TATA SONS NCD 02 MAY 2023	Corporate Debt	-	-	-	-	-	-
8.88% EXIM 18-10-2022	Corporate Debt	-	-	-	-	-	-
8.95% HDFC NCD 19-10-2020	Corporate Debt	-	-	-	-	-	-
9.00% Indiabulls Hsg Fin Ltd- 26-09-2026	Corporate Debt	-	-	-	-	-	-
9.00% RECL NCD 09.09.2026	Corporate Debt	-	-	-	-	-	-
9.25% LIC Housing 01 Jan 2023	Corporate Debt	-	-	-	-	-	-
9.30% LIC HOUSING 14-09-2022	Corporate Debt	-	-	-	-	-	-
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Debt	-	-	-	-	-	-
9.34% HDFC 28-08-2024	Corporate Debt	-	-	-	-	-	-
9.35% REC 15/06/2022	Corporate Debt	-	-	-	-	-	-
9.36% PFC 01-08-2021	Corporate Debt	-	-	-	-	-	-
9.39% LICHF 23-08-2024	Corporate Debt	-	-	-	-	-	-
9.40% HDFC NCD 13-04-2021	Corporate Debt	-	-	-	-	-	-
9.44% Tata Sons 02-06-2024	Corporate Debt	-	-	-	-	-	-
9.48% REC 10-08-2021	Corporate Debt	-	-	-	-	-	-
9.57% IRFC 31/05/2021	Corporate Debt	-	-	-	-	-	-
9.60% LIC Housing 07 Mar 2021	Corporate Debt	-	-	-	-	-	-
9.67% TATA SONS Ltd. 13-09-2022	Corporate Debt	-	-	-	-	-	-
9.75% RECL 11/11/2021	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 16/04/2017	Corporate Debt	-	-	-	-	-	-
9.87% Tata Sons 17/07/2017	Corporate Debt	-	-	-	-	-	-
9.90% TATA SONS NCD 20 MAR 2024	Corporate Debt	-	-	-	-	-	-
9.90% Yes Bank 28-03-2022	Corporate Debt	-	-	-	-	-	-

As at 31 March 2017

Scrip wise industry wise classification	Asset Class	Discontinued Policy Fund		Group Superannuation & Short Term		Unit Linked Liquid fund	
		ULIF03127/01/2011LIDISPLCY122	ULGF00613/02/2009GROUPSDEBT122	ULIF02903/05/2010LIFELIQUID122			
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Axis Bank Limited	EQU	-	-	-	-	-	-
Bank Of Baroda	EQU	-	-	-	-	-	-
Canara Bank	EQU	-	-	-	-	-	-
Federal Bank	EQU	-	-	-	-	-	-
HDFC Bank	EQU	-	-	-	-	-	-
Housing Development Finance Corp. Limited	EQU	-	-	-	-	-	-
ICICI Bank Limited	EQU	-	-	-	-	-	-
Indiabulls Housing Finance Ltd	EQU	-	-	-	-	-	-
Indian Bank	EQU	-	-	-	-	-	-
Indusind Bank	EQU	-	-	-	-	-	-
Kotak Mahindra Bank Limited	EQU	-	-	-	-	-	-
Lakshmi Vilas Bank Limited	EQU	-	-	-	-	-	-
Mahindra & Mahindra Financial Services Limited	EQU	-	-	-	-	-	-
Power Finance Corporation Ltd	EQU	-	-	-	-	-	-
Punjab National Bank	EQU	-	-	-	-	-	-
Rural Electrification Corporation Limited.	EQU	-	-	-	-	-	-
State Bank Of India	EQU	-	-	-	-	-	-
Union Bank of India	EQU	-	-	-	-	-	-
Yes Bank Limited	EQU	-	-	-	-	-	-
7.60% SBM Bank FD 24-Jul-2017	Fixed Deposits	-	-	-	-	-	-
7.60% State Bank of Mysore FD 30.06.2017	Fixed Deposits	-	-	-	-	-	-
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 19-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 20-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 21-Mar-2018	Fixed Deposits	-	-	-	-	-	-
9.60% SBT 22-Mar-2018	Fixed Deposits	-	-	-	-	-	-
<b>Manufacture of Coke and Refined Petroleum products</b>		-	-	-	-	-	-
Bharat Petroleum Corporation Limited	EQU	-	-	-	-	-	-
Hindustan Petroleum Corporation Ltd	EQU	-	-	-	-	-	-
Indian Oil Corporation Ltd	EQU	-	-	-	-	-	-
<b>Manufacture of Motor Vehicles, Trailers and Semi-trailers</b>		-	-	-	-	-	-
9.55% Mahindra & Mahindra NCD 04.07.2063	Corporate Debt	-	-	-	-	-	-
9.77% TATA MOTORS 12 SEP 2024	Corporate Debt	-	-	-	-	-	-
Mahindra & Mahindra Limited.	EQU	-	-	-	-	-	-
Maruti Suzuki India Limited	EQU	-	-	-	-	-	-
Motherson Sumi Systems Limited	EQU	-	-	-	-	-	-
Tata Motors Limited	EQU	-	-	-	-	-	-
<b>Telecommunications</b>		-	-	-	-	-	-
Bharti Airtel Limited	EQU	-	-	-	-	-	-
Idea Cellular	EQU	-	-	-	-	-	-
Tata Communications Limited	EQU	-	-	-	-	-	-
<b>Others</b>		2,221,627	100%	-	-	-	-
<b>Other Industries (less than 10%)</b>		-	-	-	-	-	-
G-Sec/Approved Securities/Reverse Repo/Net Current Assets		2,221,627	100%	-	-	-	-
<b>Grand Total</b>		2,221,627	100%	-	-	-	-
Note. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to Infrastructure/Housing investments which are otherwise exempted by IRDA for complying with industry/sector exposure norms.							

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity		Group Superannuation & Gratuity	
		ULGF21/3/26GROUPBALAN122	ULGF531/3/26GROUPCASHF122	ULGF31/3/26GROUPDEBTF122	ULGF31/3/26GROUPDEBTF122	ULGF31/3/26GROUPDEBTF122	ULGF31/3/26GROUPDEBTF122
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			0.00%		0.00%		0.00%
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			0.00%		0.00%		0.00%
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			0.00%		0.00%		0.00%
10.25% RGIL 22-08-2021	Corporate Bond						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bond						
8.64% PGC 08-07-2020	Corporate Bond						
8.85% PGC 19-10-2020	Corporate Bond						
8.93% NTPC 19-JAN-2021	Corporate Bond						
9.35% PGC 29/08/2016	Corporate Bond						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			0.00%		0.00%		0.00%
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		29,202	26.50%	18,195	41.54%	135,609	17.61%
0.00% HDFC 06/02/2017	Zero Coupon Bonds					4,472	0.27%
0.00% HDFC 14/06/2016	Zero Coupon Bonds	158	0.66%				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds					378	0.19%
10.57% LICIF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds						
8.85% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.85% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds					12	0.62%
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds					39	0.19%
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds					5,237	0.32%
8.94% PFC 25-03-2028	Corporate Bonds					22	1.27%
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2022	Corporate Bonds					42,962	2.64%
9.30 % SBI FD 02/07/2020	Fixed Deposits						
9.30% FD SBI 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICIF 23-08-2024	Corporate Bonds	9,577	4.47%			32,988	2.00%
9.40% HDFC NCD 13-04-2021	Corporate Bonds	30	0.88%				
9.42% PFC 20/03/2020	Corporate Bonds					3,123	0.19%
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds					154	0.64%
9.50 LIC 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	598	2.13%				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	3	0.87%				
9.70% HDFC 07 June 2017	Corporate Bonds					357	1.85%
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds					15,280	0.93%
9.74% LIC 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds	121	0.43%				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	219	0.84%			535	3.24%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	526	2.20%				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds			2,182	3.35%	28,368	1.72%
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits			5,769	8.85%		
Axis Bank Limited	Equity	247	1.29%				
Bank Of Baroda	Equity						
HDFC Bank	Equity	722	2.94%				
Housing Development Finance Corp. Limite	Equity	4,143	1.73%				
ICICI Bank Limited	Equity	3,748	1.57%				
IDBI Bank CD 04.04.2016	Certificate Of Deposits	500	2.89%				
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits			475	7.29%	96	0.58%

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity		Group Superannuation & Gratuity	
		ULGF21/3/26GROUPBALAN122		ULGF531/3/26GROUPCASHF122		ULGF31/3/26GROUPDEBTF122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	1,823	0.76%				
LC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers			4,987	7.65%		
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	3,972	1.67%			1,589	0.96%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits			47	7.15%		
State Bank Of India	Equity	2,217	0.93%				
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits			4,735	7.26%		
Yes Bank Limited	Equity	599	0.25%				
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd.	Equity						
<b>Other Industries (less than 10%)</b>		<b>239,184</b>	<b>100.00%</b>	<b>65,217</b>	<b>100.00%</b>	<b>1,649,537</b>	<b>100.00%</b>
<b>Grand Total</b>		<b>239,184</b>	<b>100.00%</b>	<b>65,217</b>	<b>100.00%</b>	<b>1,649,537</b>	<b>100.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity ULGF41/3/26GROUPGROW122		Group Superannuation & Gratuity ULGF728/3/211GROUPINCOM122		Group Superannuation & Gratuity ULGF113/7/25GROUPSECUR122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>23,146</b>	<b>27.94%</b>		<b>0.00%</b>	<b>47,792</b>	<b>24.20%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds					4,472	1.99%
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 08-06-2017	Corporate Bonds						
10.57% LICF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds	147	0.70%			16,758	4.12%
8.94% PFC 25-03-2028	Corporate Bonds	22	1.40%			22	0.52%
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2022	Corporate Bonds						
9.30 % SBBJ FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds					4,237	1.42%
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICF 23-08-2024	Corporate Bonds	7,449	4.96%				
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2016	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds						
9.50 LIC 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds					24	0.51%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2015	Corporate Bonds	3	1.39%			417	1.25%
9.70% HDFC 07 June 2017	Corporate Bonds					61	1.53%
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	24	1.36%			119	0.25%
9.74% LIC 15-JULY-2016	Corporate Bonds					312	0.75%
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds					49	1.43%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds					438	0.99%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	248	1.65%			2,193	0.54%
Bank Of Baroda	Equity						
HDFC Bank	Equity	78	4.77%			6,337	1.56%
Housing Development Finance Corp. Limite	Equity	4,176	2.78%			369	0.97%
ICICI Bank Limited	Equity	3,784	2.52%			3,338	0.83%
IDBI Bank CD 04.04.2016	Certificate Of Deposits	2,998	2.00%			500	1.23%
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits					96	2.34%

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity		Group Superannuation & Gratuity	
		ULGF41/3/26GROUPGROWT122		ULGF728/3/211GROUPINCOM122		ULGF113/7/25GROUPSECUR122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	1,839	1.22%			1,625	0.40%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	199	1.32%			3,972	0.98%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	2,174	1.45%			1,920	0.47%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	6	0.42%			534	0.13%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limite	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd	Equity						
<b>Other Industries (less than 10%)</b>		<b>150,203</b>	<b>100.00%</b>	<b>1,381</b>	<b>100.00%</b>	<b>406,769</b>	<b>100.00%</b>
<b>Grand Total</b>		<b>150,203</b>	<b>100.00%</b>	<b>1,381</b>	<b>100.00%</b>	<b>406,769</b>	<b>100.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Short Term		Pension Unit Linked Balance fund-1		Pension Unit Linked Balance fund-2	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGTL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 28/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>			<b>0.00%</b>	<b>71,222</b>	<b>26.36%</b>	<b>39,482</b>	<b>33.04%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds					25	0.83%
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds			5,237	0.76%	147	0.43%
8.94% PFC 25-03-2028	Corporate Bonds					7,353	3.35%
8.95% HDFC NCD 19-10-2020	Corporate Bonds			154	2.24%		
9.25% LIC Housing 01 Jan 2020	Corporate Bonds			148	1.52%		
9.30 % SBI FD 02/07/2020	Fixed Deposits						
9.30% FD SBI 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2016	Corporate Bonds			15,485	2.25%		
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds			317	0.46%		
9.50 LIC 20-Dec-2016	Corporate Bonds						
9.57% IREC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds					598	2.14%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			3	0.33%		
9.70% HDFC 07 June 2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds					356	1.26%
9.74% LIC 15-JULY-2016	Corporate Bonds					28	0.83%
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds					243	0.84%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			1,818	2.64%	1,114	4.58%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds			2	3.59%		
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds					18,548	7.66%
9.90% Yes Bank 28-03-2020	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity			746	1.85%	2,717	1.12%
Bank Of Baroda	Equity						
HDFC Bank	Equity			22,356	3.25%	777	3.18%
Housing Development Finance Corp. Limited	Equity			1,256	1.83%	4,574	1.89%
ICICI Bank Limited	Equity			1,135	1.65%	41	1.75%
ICICI Bank Limited	Certificate Of Deposits			7,994	1.16%		
IDBI Bank CD 04.04.2016	Deposits						
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Short Term		Pension Unit Linked Balance fund-1		Pension Unit Linked Balance fund-2	
		ULGF613/2/29GROUPSDEBT122		ULIF311/2/23PNSBALANCE122		ULIF2325/1/21PNBALAN-II122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity			5,525	0.84%	213	0.84%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits			497	0.72%	199	0.82%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity			6,738	0.98%	2,482	1.24%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity			1,813	0.26%	67	0.27%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd.	Equity						
<b>Other Industries (less than 10%)</b>		<b>41</b>	<b>100.00%</b>	<b>687,263</b>	<b>100.00%</b>	<b>242,258</b>	<b>100.00%</b>
<b>Grand Total</b>		<b>41</b>	<b>100.00%</b>	<b>687,263</b>	<b>100.00%</b>	<b>242,258</b>	<b>100.00%</b>
Note 1: The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.							



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Growth fund-1		Pension Unit Linked Growth fund-1		Pension Unit Linked Infrastructure	
		ULIF73/25/PNSNGROWTH122		ULIF2425/1/21/PNGROWTH122		ULIF2525/1/21/PNSNINRA122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>	<b>3,570</b>	<b>14.02%</b>
Engineers India Limited	Equity					3,459	3.36%
Larsen & Toubro Limited	Equity					77	7.48%
Sadhav Engineering	Equity					33	3.19%
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>	<b>8,675</b>	<b>19.45%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds					1	0.68%
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity					8	0.69%
Indraprastha Gas Limited	Equity					2,669	2.59%
NTPC Limited	Equity					5,279	5.12%
Power Grid Corporation Of India Limited	Equity					672	5.89%
Tata Power Company Limited	Equity					47	4.47%
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>112,586</b>	<b>26.61%</b>	<b>13,403</b>	<b>23.04%</b>	<b>6,159</b>	<b>16.37%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds	158	1.44%				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 08-06-2017	Corporate Bonds						
10.57% LICHD Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds			37	1.56%		
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds	34,257	3.12%				
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds						
8.94% PFC 25-03-2028	Corporate Bonds						
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2022	Corporate Bonds						
9.30 % SBBJ FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHD 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2016	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds						
9.50 LICH 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds			598	2.65%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2015	Corporate Bonds	417	0.38%				
9.70% HDFC 07 June 2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	119	0.93%				
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds			517	2.66%		
9.90% Bajaj Finance 25-04-2017	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	526	4.79%				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	18,325	1.67%	3,175	1.65%	389	3.00%
Bank Of Baroda	Equity						
HDFC Bank	Equity	52,643	4.80%	94	4.69%	193	1.86%
Housing Development Finance Corp. Limite	Equity	384	2.81%	534	2.77%	372	3.61%
ICICI Bank Limited	Equity	2,793	2.55%	4,844	2.51%	29	2.84%
IDBI Bank CD 04.04.2016	Certificate Of Deposits						
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Growth fund-		Pension Unit Linked Growth fund- I		Pension Unit Linked Infrastructure	
		ULIF73/3/25PNSNGROWTH122		ULIF2425/1/21PNGROWT-II122		ULIF2525/1/21PNSNINFRAF122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	1,359	1.24%	2,354	1.22%	4,658	4.52%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	993	0.95%	199	1.39%		
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	167	1.46%	278	1.44%		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	446	0.47%	772	0.50%	518	0.53%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limite	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd	Equity						
<b>Other Industries (less than 10%)</b>		<b>1,097,061</b>	<b>100.00%</b>	<b>192,653</b>	<b>100.00%</b>		<b>50.87%</b>
<b>Grand Total</b>		<b>1,097,061</b>	<b>100.00%</b>	<b>192,653</b>	<b>100.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Liquid fund		Pension Unit Linked Index fund		Pension Unit Linked Index fund- I	
		ULIF293/5/21LIFELIQUID122	ULIF1122/1/28PNSNINDEX122	ULIF2625/1/21PINDEX-II122			
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity			3,873	1.77%	8,765	1.78%
Infosys Technologies Limited	Equity			163,715	9.42%	4,648	9.44%
Tata Consultancy Services Limited	Equity			5,166	5.18%	256	5.20%
Tech Mahindra	Equity			19,773	1.14%	561	1.14%
Wipro Limited	Equity			24,373	1.40%	6,920	1.45%
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>			<b>0.00%</b>	<b>161,164</b>	<b>25.97%</b>	<b>51,378</b>	<b>25.31%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 08-06-2017	Corporate Bonds						
10.57% LICF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds						
8.94% PFC 25-03-2028	Corporate Bonds						
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2022	Corporate Bonds						
9.30 % SBBJ FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2016	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds						
9.50 LICH 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds						
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2015	Corporate Bonds						
9.70% HDFC 07 June 2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds						
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds						
9.90% Bajaj Finance 25-04-2017	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity			38,356	2.23%	1,866	2.26%
Bank Of Baroda	Equity			7,197	0.41%	24	0.41%
HDFC Bank	Equity			19,378	6.28%	3,986	6.29%
Housing Development Finance Corp. Limited	Equity			947	5.20%	25,629	5.23%
ICICI Bank Limited	Equity			71,293	4.94%	2,197	4.11%
IDBI Bank CD 04.04.2016	Certificate Of Deposits						
Indian Bank	Equity						
Indusind Bank	Equity			2,561	1.48%	7,519	1.53%
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Liquid fund		Pension Unit Linked Index fund		Pension Unit Linked Index fund- I	
		ULIF293/5/21LIFELIQUID122		ULIF1122/1/28PNSNINDEXF122		ULIF2625/1/21PNIINDEX-II122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity			3,621	2.80%	1,259	2.83%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits						
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity			3,126	1.80%	8,855	1.80%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity			14,684	0.84%	42	0.84%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limite	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd	Equity						
<b>Other Industries (less than 10%)</b>			<b>100.00%</b>		<b>56.74%</b>		<b>56.58%</b>
<b>Grand Total</b>			<b>100.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked PSU func		Pension Unit Linked Secure func		Pension Unit Linked Protector func	
		ULIF2725/11/21PNSNPSUFND122		ULIF83/3/25PNSNSECURE122		ULIF148/2/28PNSPROTECT122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>		<b>9,597</b>	<b>23.27%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity	1,483	5.33%				
Indraprastha Gas Limited	Equity	2,424	8.72%				
NTPC Limited	Equity	217	7.25%				
Power Grid Corporation Of India Limited	Equity	5,472	1.97%				
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>		<b>38,732</b>	<b>13.94%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity	25,550	9.19%				
Oil India Limited	Equity	13,183	4.75%				
<b>Financial and insurance activities</b>		<b>24,092</b>	<b>22.87%</b>	<b>38,105</b>	<b>22.97%</b>	<b>31,079</b>	<b>28.86%</b>
0.00% HDFC 08/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 08-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds			18,136	7.72%		
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds					5,237	1.52%
8.94% PFC 25-03-2028	Corporate Bonds						
8.95% HDFC NCD 19-10-2020	Corporate Bonds					3	5.95%
9.25% LIC Housing 01 Jan 2022	Corporate Bonds						
9.30 % SBBJ FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds					3,147	0.91%
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds			12,388	5.26%	5,162	1.49%
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds					5,268	1.53%
9.50 LICH 20-Dec-2016	Corporate Bonds			332	1.29%		
9.57% IRFC 31/05/2021	Corporate Bonds					532	1.54%
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds						
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			3	0.89%		
9.70% HDFC 07 June 2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2011	Corporate Bonds						
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds					1,211	3.59%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds					2	6.88%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds			736	3.12%		
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds					3,175	0.92%
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity			115	0.49%	1,678	0.49%
Bank Of Baroda	Equity	16,996	6.11%				
HDFC Bank	Equity			3,518	1.49%	52	1.56%
Housing Development Finance Corp. Limite	Equity			194	0.82%	282	0.82%
ICICI Bank Limited	Equity			1,752	0.74%	2,553	0.74%
IDBI Bank CD 04.04.2016	Certificate Of Deposits						
Indian Bank	Equity	767	2.54%				
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked PSU func		Pension Unit Linked Secure func		Pension Unit Linked Protector func	
		ULIF2725/1/21PNSNPSUFND122		ULIF83/3/25PNSNSECURE122		ULIF148/2/28PNSPROTECT122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity			852	0.36%	1,243	0.36%
LIC Housing Finance	Equity	5,294	1.94%				
Oriental Bank Of Commerce	Equity	215	0.77%				
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers			50	0.21%		
Rural Electrification Corporation Limited.	Equity	554	1.98%				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits						
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	265	9.52%	1	0.44%	1,529	0.44%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity			28	0.12%	5	0.12%
<b>Manufacture of coke and refined petroleum products</b>		<b>15,387</b>	<b>14.60%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity	173	3.80%				
Hindustan Petroleum Corporation Ltd	Equity	13,587	4.89%				
Indian Oil Corporation Ltd	Equity	1,627	5.85%				
<b>Other Industries (less than 10%)</b>			<b>25.37%</b>		<b>77.06%</b>		<b>72.07%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Script wise industry wise classification	Asset Class	Pension Unit Linked Protector fund-		Pension Unitised with Profit fund-		Unit Linked Balance fund	
		ULIF2825/1/21PNPROTE-II122	ULIF411/2/23PNSWPROFIT122	ULIF16/6/22LIFBALANCE122			
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Equipments India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGTL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 28/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Companies Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>2,002</b>	<b>29.85%</b>	<b>18,794</b>	<b>41.91%</b>	<b>323,944</b>	<b>33.60%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds					4,472	0.91%
0.00% HDFC 14/06/2016	Zero Coupon Bonds					33,139	0.68%
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2014	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds					198	0.44%
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds					2,357	0.47%
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds			9,193	7.55%		
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds					117	0.27%
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds					48,363	0.99%
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds			5,147	4.22%	22,646	0.46%
8.88% EXIM 18-10-2022	Corporate Bonds			128	8.40%		
8.90% PFC 18-03-2028	Corporate Bonds	147	1.00%			147	0.21%
8.94% PFC 25-03-2028	Corporate Bonds	22	1.99%				
8.95% HDFC NCD 19-10-2020	Corporate Bonds					565	1.15%
9.25% LIC Housing 01 Jan 2023	Corporate Bonds			148	8.55%	4,191	0.85%
9.30 % SBI FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds					524	1.69%
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds					1,280	0.26%
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds	15	0.98%				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2016	Corporate Bonds					44,390	0.95%
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds			154	8.62%	217	0.43%
9.50 LICH 20-Dec-2016	Corporate Bonds					14,149	0.29%
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	478	3.86%			2,855	0.58%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds					17	0.34%
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2016	Corporate Bonds	3	1.97%				
9.70% HDFC 07-June-2017	Corporate Bonds					82	0.17%
9.70% LIC Housing Finance NCD 16/05/2011	Corporate Bonds	24	1.93%			714	1.45%
9.74% LICH 15-JULY-2016	Corporate Bonds	1	0.95%			3,313	0.68%
9.75% RECL 11/11/2021	Corporate Bonds					2,126	0.43%
9.87% Tata Sons 16/04/2017	Corporate Bonds					359	0.62%
9.87% Tata Sons 17/07/2017	Corporate Bonds						
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	55	4.78%			757	1.54%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	8	7.95%			1,195	2.79%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds					5,292	1.79%
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	515	0.49%	37	0.35%	53,783	1.97%
Bank Of Baroda	Equity						
HDFC Bank	Equity	15	1.45%	1,377	1.12%	15,977	3.26%
Housing Development Finance Corp. Limited	Equity	87	0.82%	619	0.55%	9,554	1.85%
ICICI Bank Limited	Equity	78	0.74%	899	0.73%	822	1.67%
IDBI Bank CD 04.04.2016	Certificate Of Deposits					500	1.19%
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Script wise industry wise classification	Asset Class	Pension Unit Linked Protector fund-		Pension Unitised with Profit fund-		Unit Linked Balance fund	
		ULIF2825/1/21PNPROTE-II122		ULIF411/2/23PNSWPROFIT122		ULIF16/6/22LIFBALANCE122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	381	0.37%	687	0.56%	39,860	0.81%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd.	Equity			2	0.90%		
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits					4,965	1.13%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	47	0.44%	277	0.23%	4,880	0.99%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	125	0.12%	125	0.12%	139	0.27%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd.	Equity						
Indian Oil Corporation Ltd.	Equity						
<b>Other Industries (less than 10%)</b>			<b>70.17%</b>		<b>59.17%</b>		<b>72.29%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Balance fund- II		Unit Linked Debt fund		Unit Linked Debt fund-II	
		ULIF158/1/21LIBALAN-II122		ULIF136/2/28LIFEDEBTU122		ULIF168/1/21LIFEDEBT-II122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>168,121</b>	<b>26.53%</b>	<b>4,974</b>	<b>32.19%</b>	<b>97,074</b>	<b>20.71%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds			158	2.23%	158	0.18%
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds					1,542	0.16%
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds	252	1.45%				
7.60% HDFC NCD 08-12-2017	Corporate Bonds					996	0.68%
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds	37	0.17%				
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds					56,615	3.86%
8.88% EXIM 18-10-2022	Corporate Bonds	257	0.12%				
8.90% PFC 18-03-2028	Corporate Bonds	5,237	0.36%				
8.94% PFC 25-03-2028	Corporate Bonds			525	7.43%		
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2023	Corporate Bonds						
9.30 % SBI FD 02/07/2020	Fixed Deposits						
9.30% FD SBI 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds	362	2.67%				
9.34% HDFC 28-08-2024	Corporate Bonds					16	7.24%
9.35% REC 15/06/2022	Corporate Bonds	315	0.19%				
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds			3,192	4.51%		
9.40% HDFC NCD 13-04-2021	Corporate Bonds					30	0.14%
9.42% PFC 20/03/2020	Corporate Bonds	52	0.30%				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2016	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds					5,332	3.63%
9.48% REC 10-08-2021	Corporate Bonds	7,375	0.42%				
9.50 LICH 20-Dec-2016	Corporate Bonds	774	0.47%			221	0.14%
9.57% IRFC 31/05/2021	Corporate Bonds					319	0.22%
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	120	0.59%	120	1.44%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2016	Corporate Bonds	14	0.60%	3	2.94%		
9.70% HDFC 07 June 2017	Corporate Bonds	61	0.36%				
9.70% LIC Housing Finance NCD 16/05/2011	Corporate Bonds	593	0.29%			2,955	2.13%
9.74% LICH 15-JULY-2016	Corporate Bonds					624	0.41%
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds	120	0.59%				
9.87% Tata Sons 17/07/2017	Corporate Bonds	25,833	1.47%				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	438	2.32%	219	2.85%	28,266	1.93%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds			546	7.78%		
9.90% Yes Bank 28-03-2022	Corporate Bonds			212	3.00%		
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	295	1.23%				
Bank Of Baroda	Equity						
HDFC Bank	Equity	6,545	3.48%				
Housing Development Finance Corp. Limited	Equity	35,272	2.25%				
ICICI Bank Limited	Equity	31,955	1.83%				
IDBI Bank CD 04.04.2016	Certificate Of Deposits	2,998	1.73%				
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Balance fund- II		Unit Linked Debt fund		Unit Linked Debt fund-II	
		ULIF158/1/21LIBALAN-II122		ULIF136/2/28LIFEDEBT-FU122		ULIF168/1/21LIFEDEBT-II122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	15,533	0.89%				
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	14,896	0.86%				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	18,486	1.61%				
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	599	0.29%				
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limite	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd	Equity						
<b>Other Industries (less than 10%)</b>			<b>75.03%</b>		<b>67.90%</b>		<b>80.15%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Script wise industry wise classification	Asset Class	Unit Linked Dynamic PE fund		Unit Linked Enhancer fund		Unit Linked Enhancer fund-II	
		ULIF321/8/211LIFDYNAMIC122		ULIF123/1/28LIENHANCER122		ULIF178/1/21LIFENHN-II122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity	23,916	1.73%	14	1.73%	4,224	1.69%
Infosys Technologies Limited	Equity	124,943	8.90%	69,145	9.29%	22,322	8.95%
Tata Consultancy Services Limited	Equity	58	3.57%	2,724	3.62%	8,858	3.55%
Tech Mahindra	Equity	1,728	1.24%	9,388	1.25%	3,547	1.22%
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGTL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29-08-2016	Corporate Bonds						
Gas Authority Of India Limited	Equity						
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity						
Power Grid Corporation Of India Limited	Equity						
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>237,307</b>	<b>22.71%</b>	<b>84,810</b>	<b>23.26%</b>	<b>274,650</b>	<b>22.38%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds						
7.60% HDEC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds						
8.94% PFC 25-03-2028	Corporate Bonds						
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2020	Corporate Bonds						
9.30 % SBI FD 02/07/2020	Fixed Deposits						
9.30% FD SBI 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds						
9.50 LICH 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds						
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds						
9.70% HDFC 07-June-2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2011	Corporate Bonds						
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds						
9.90% Bajaj Finance 25-04-2017	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	4,299	3.63%	2,338	3.11%	76,875	3.41%
Bank Of Baroda	Equity						
HDFC Bank	Equity	59,924	4.27%	32,823	4.37%	15,739	4.24%
Housing Development Finance Corp. Limited	Equity	65,769	4.68%	3,577	4.76%	11,686	4.65%
ICICI Bank Limited	Equity	67,843	4.84%	36,877	4.91%	119,944	4.88%
IDBI Bank CD 04.04.2016	Certificate Of Deposits						
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Dynamic PE fund		Unit Linked Enhancer fund		Unit Linked Enhancer fund- II	
		ULIF321/8/211LIFDYNAMIC122		ULIF123/1/28LIENHANCER122		ULIF178/1/21LIFENHN-II122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	2,772	1.97%	1,576	2.78%	48,935	1.96%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits						
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	35,228	2.58%	1,925	2.56%	623	2.49%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	1,472	0.75%	5,695	0.76%	1,849	0.74%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd	Equity						
<b>Other Industries (less than 10%)</b>			<b>62.54%</b>		<b>61.70%</b>		<b>62.65%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Script wise industry wise classification	Asset Class	Unit Linked Growth fund		Unit Linked Growth fund- II		Unit Linked Infrastructure fund	
		ULIF527/1/24LIFEGROWTH122	ULIF188/1/21LIGROWTH122	ULIF188/1/21LIGROWTH122	ULIF188/1/21LIGROWTH122	ULIF198/1/21LIFEINFRA122	ULIF198/1/21LIFEINFRA122
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>	<b>58,151</b>	<b>13.90%</b>
Equipments India Limited	Equity					1,764	3.31%
Larsen & Toubro Limited	Equity					39,764	7.47%
Sadbhav Engineering	Equity					16,623	3.12%
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity	173,668	1.32%	2,837	1.33%		
Infosys Technologies Limited	Equity	8,859	6.75%	1,690	6.79%		
Tata Consultancy Services Limited	Equity	331,966	2.53%	39,733	2.54%		
Tech Mahindra	Equity	114,514	0.87%	1,378	0.88%		
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>	<b>62,054</b>	<b>18.81%</b>
10.25% RGTL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity					3,577	0.67%
Indraprastha Gas Limited	Equity					138	2.60%
NTPC Limited	Equity					26,742	5.23%
Power Grid Corporation Of India Limited	Equity					31,361	5.89%
Tata Power Company Limited	Equity					235	4.42%
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>2,135,692</b>	<b>25.82%</b>	<b>112,227</b>	<b>23.11%</b>	<b>23,190</b>	<b>16.87%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds						
8.94% PFC 25-03-2028	Corporate Bonds						
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2023	Corporate Bonds						
9.30 % SBI FD 02/07/2020	Fixed Deposits						
9.30% FD SBI 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds	51	0.38%				
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds						
9.44% Tata Sons 02-06-2020	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds						
9.50 LICH 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	120	0.78%				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds						
9.70% HDFC 07-June-2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds						
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds						
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	657	0.46%				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds	273	2.81%				
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits	3,852	0.29%				
Axis Bank Limited	Equity	295,543	2.25%	35,434	2.27%	16	3.56%
Bank Of Baroda	Equity						
HDFC Bank	Equity	769,667	5.87%	13,180	6.66%	987	1.85%
Housing Development Finance Corp. Limited	Equity	497,435	3.79%	5,965	3.82%	1,923	3.57%
ICICI Bank Limited	Equity	4,579	3.44%	5,397	3.46%	15,132	2.84%
IDBI Bank CD 04.04.2016	Certificate Of Deposits	999	0.76%	22,983	1.47%		
Indian Bank	Equity						
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business  
As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Growth fund		Unit Linked Growth fund- II		Unit Linked Infrastructure fund	
		ULIF527/1/24LIFEGROWTH122		ULIF188/1/21LIGROWTH122		ULIF198/1/21LIFEINFRA122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	219,122	1.68%	2,626	1.68%	2,456	4.52%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd.	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	9,934	0.76%	14,896	0.95%		
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	261,561	1.99%	3,125	2.25%		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	71,899	0.55%	8,622	0.55%	2,676	0.53%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd.	Equity						
Indian Oil Corporation Ltd.	Equity						
<b>Other Industries (less than 10%)</b>			<b>64.40%</b>		<b>65.64%</b>		<b>51.20%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Index fund		Unit Linked Index fund- II		Unit Linked Protector fund	
		ULIF12/1/28LIFEINDEXF122		ULIF28/1/21LIFINDEX-II122		ULIF911/7/26LIFPROTECT122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limitec	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limitec	Equity	18,420	1.77%	2,423	1.77%		
Infosys Technologies Limited	Equity	97,680	9.37%	127,395	9.37%		
Tata Consultancy Services Limitec	Equity	5,380	5.16%	7,163	5.16%		
Tech Mahindra	Equity	11,797	1.13%	154	1.13%		
Wipro Limited	Equity	14,553	1.40%	18,966	1.39%		
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>		<b>0.00%</b>	<b>2,594</b>	<b>12.29%</b>
10.25% RGIL 22-08-2021	Corporate Bonds					328	6.85%
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds					57	0.12%
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds					26	4.21%
Gas Authority Of India Limitec	Equity					493	0.13%
Indraprastha Gas Limitec	Equity					817	0.17%
NTPC Limited	Equity					545	0.11%
Power Grid Corporation Of India Limitec	Equity					82	0.17%
Tata Power Company Limitec	Equity					248	0.52%
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limitec	Equity						
Oil India Limitec	Equity						
<b>Financial and insurance activities</b>		<b>112,535</b>	<b>25.90%</b>	<b>71,701</b>	<b>25.68%</b>	<b>17,403</b>	<b>22.24%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2017	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds						
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds					50	0.84%
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds						
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds						
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds						
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds					129	2.16%
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds						
8.94% PFC 25-03-2028	Corporate Bonds					525	1.13%
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2025	Corporate Bonds						
9.30% SBBJ FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds						
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds						
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds					132	2.17%
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds					5,268	1.17%
9.50 LICH 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds					213	0.45%
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds					120	2.15%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2015	Corporate Bonds					3	0.44%
9.70% HDFC 07-June-2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds						
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds						
9.90% Bajaj Finance 25-04-2017	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds					1,366	2.87%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds					212	4.44%
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limitec	Equity	230	2.22%	29,834	2.19%	230	0.48%
Bank Of Baroda	Equity	438	0.41%	560	0.41%		
HDFC Bank	Equity	655	6.28%	858	6.26%	778	1.49%
Housing Development Finance Corp. Limitec	Equity	54,151	5.19%	736	5.17%	3,868	0.81%
ICICI Bank Limited	Equity	42,674	4.92%	5,545	4.77%	3,496	0.73%
IDBI Bank CD 04.04.2016	Certificate Of Deposits						
Indian Bank	Equity						
Indusind Bank	Equity	1,568	1.44%	2,428	1.52%		
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Index fund		Unit Linked Index fund- II		Unit Linked Protector fund	
		ULIF12/1/28LIFEINDEXF122		ULIF28/1/21LIFINDEX-II122		ULIF911/7/26LIFPROTECT122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	2,168	2.79%	28,167	2.72%	173	0.36%
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits						
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	1,872	1.79%	2,431	1.79%	281	0.44%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	8,790	0.84%	1,142	0.84%	559	0.12%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd.	Equity						
<b>Other Industries (less than 10%)</b>			<b>56.84%</b>		<b>56.87%</b>		<b>66.17%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with industry/sector exposure norms.



Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Protector fund-II		Unit Linked PSU fund		Unit Linked Secure fund	
		ULIF218/1/21LIPROTE-II122		ULIF228/1/21LIFEPSUFND122		ULIF627/1/24LIFESECURE122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>			<b>0.00%</b>	<b>256,985</b>	<b>23.15%</b>		<b>0.00%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds						
8.64% PGC 08-07-2020	Corporate Bonds						
8.85% PGC 19-10-2020	Corporate Bonds						
8.93% NTPC 19-JAN-2021	Corporate Bonds						
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity			851	5.40%		
Indraprastha Gas Limited	Equity			137,859	8.62%		
NTPC Limited	Equity			115,158	7.19%		
Power Grid Corporation Of India Limited	Equity			3,118	1.95%		
Tata Power Company Limited	Equity						
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>	<b>153,314</b>	<b>13.76%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity			145,875	9.12%		
Oil India Limited	Equity			7,438	4.64%		
<b>Financial and insurance activities</b>		<b>34,779</b>	<b>24.91%</b>	<b>49,200</b>	<b>23.05%</b>	<b>277,798</b>	<b>29.85%</b>
0.00% HDFC 08/02/2017	Zero Coupon Bonds	75	1.30%			53,662	2.12%
0.00% HDFC 14/06/2016	Zero Coupon Bonds					25,248	1.00%
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 08-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds	198	0.34%				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds					154	0.59%
8.50% IRFC 22-06-2020	Corporate Bonds						
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds					153	0.65%
8.65% RECL 22-01-2020	Corporate Bonds						
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds					713	0.29%
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds	2	0.35%				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds	5,147	0.90%				
8.88% EXIM 18-10-2022	Corporate Bonds						
8.90% PFC 18-03-2028	Corporate Bonds					147	0.41%
8.94% PFC 25-03-2028	Corporate Bonds	7,353	1.28%				
8.95% HDFC NCD 19-10-2020	Corporate Bonds						
9.25% LIC Housing 01 Jan 2022	Corporate Bonds						
9.30 % SBBJ FD 02/07/2020	Fixed Deposits						
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits						
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds					524	2.69%
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds					17,845	0.74%
9.36% PFC 01-08-2021	Corporate Bonds						
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds						
9.42% PFC 20/03/2020	Corporate Bonds	282	0.36%			34,349	1.36%
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds					15,485	0.61%
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds	317	0.55%				
9.50 LICH 20-Dec-2016	Corporate Bonds	1	1.76%			14,149	0.56%
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds					24	0.85%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits						
9.60% SBT 20-Mar-2018	Fixed Deposits						
9.60% SBT 21-Mar-2018	Fixed Deposits						
9.60% SBT 22-Mar-2018	Fixed Deposits						
9.62% PFC 29 JUNE 2016	Corporate Bonds					26	0.79%
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	313	0.54%				
9.70% HDFC 07 June 2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	8,148	1.42%			5,626	2.22%
9.74% LICH 15-JULY-2016	Corporate Bonds	5	0.87%			312	0.12%
9.75% RECL 11/11/2021	Corporate Bonds						
9.87% Tata Sons 16/04/2017	Corporate Bonds	120	1.77%				
9.87% Tata Sons 17/07/2017	Corporate Bonds	517	0.89%			27,576	1.88%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	19	1.76%			328	1.20%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	315	5.49%				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds					13,237	5.23%
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	2,753	0.48%			1,247	0.49%
Bank Of Baroda	Equity			9,684	6.42%		
HDFC Bank	Equity	853	1.48%			38,630	1.52%
Housing Development Finance Corp. Limite	Equity	464	0.87%			2,996	0.83%
ICICI Bank Limited	Equity	4,192	0.73%			190	0.75%
IDBI Bank CD 04.04.2016	Certificate Of Deposits					2,598	1.25%
Indian Bank	Equity			4,679	2.54%		
Indusind Bank	Equity						
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Protector fund-II		Unit Linked PSU fund		Unit Linked Secure fund	
		ULIF218/1/21LIPROTE-II122		ULIF228/1/21LIFEPSUFND122		ULIF627/1/24LIFESECURE122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	24	0.35%			9,240	0.36%
LIC Housing Finance	Equity			3,459	1.95%		
Oriental Bank Of Commerce	Equity			12,357	0.77%		
Power Finance Corporation Ltd	Equity						
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity			3,128	1.95%		
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	497	0.86%			1,987	0.78%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	2,515	0.44%	15,893	9.41%	11,319	0.45%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	670	0.12%			33	0.12%
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>	<b>93,557</b>	<b>14.49%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limite	Equity			6,980	3.85%		
Hindustan Petroleum Corporation Ltd	Equity			77,237	4.82%		
Indian Oil Corporation Ltd	Equity			9,340	5.82%		
<b>Other Industries (less than 10%)</b>			<b>75.15%</b>		<b>26.16%</b>		<b>71.93%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Wealth Builder func		Unitised with Profit fund		Discontinued Policy Fund	
		ULIF32/7/21LIFEWEALTH122		ULIF225/6/22LIFWPROFIT122		ULIF3127/1/21LIDISCPLCY122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
<b>Civil engineering</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Engineers India Limited	Equity						
Larsen & Toubro Limited	Equity						
Sadbhav Engineering	Equity						
<b>Computer programming, consultancy and related activities</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
HCL Technologies Limited	Equity						
Infosys Technologies Limited	Equity						
Tata Consultancy Services Limited	Equity						
Tech Mahindra	Equity						
Wipro Limited	Equity						
<b>Electricity, gas, steam and air conditioning supply</b>		<b>1,611</b>	<b>17.09%</b>		<b>0.00%</b>		<b>0.00%</b>
10.25% RGIL 22-08-2021	Corporate Bonds						
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds		0.15%				
8.64% PGC 08-07-2020	Corporate Bonds	578	4.64%				
8.85% PGC 19-10-2020	Corporate Bonds	1	5.12%				
8.93% NTPC 19-JAN-2021	Corporate Bonds	723	5.76%				
9.35% PGC 29/08/2016	Corporate Bonds						
Gas Authority Of India Limited	Equity	15	0.12%				
Indraprastha Gas Limited	Equity						
NTPC Limited	Equity	247	0.20%				
Power Grid Corporation Of India Limited	Equity	28	0.23%				
Tata Power Company Limited	Equity	19	0.87%				
<b>Extraction of crude petroleum and natural gas</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Oil & Natural Gas Corporation Limited	Equity						
Oil India Limited	Equity						
<b>Financial and insurance activities</b>		<b>15,026</b>	<b>41.25%</b>	<b>73,303</b>	<b>49.34%</b>		<b>0.00%</b>
0.00% HDFC 06/02/2017	Zero Coupon Bonds						
0.00% HDFC 14/06/2016	Zero Coupon Bonds						
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds						
10.35% HDFC NCD 06-06-2017	Corporate Bonds						
10.57% LICHF Ltd 30-08-2016	Corporate Bonds						
7.60% HDFC NCD 08-12-2017	Corporate Bonds						
7.74% IRFC 22-12-2020	Corporate Bonds	5,937	4.76%				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds						
8.50% IRFC 22-06-2020	Corporate Bonds	59	4.70%				
8.65% Power Finance Corporation NCD 28.12.202	Corporate Bonds			26,558	2.53%		
8.65% RECL 22-01-2020	Corporate Bonds	573	4.59%				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds	35	2.44%				
8.68% National Capital Region planning Board P/C 04-08-201	Corporate Bonds						
8.70% PFCL 14-05-2020	Corporate Bonds	6	4.72%	12	0.97%		
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds						
8.88% EXIM 18-10-2022	Corporate Bonds			951	8.63%		
8.90% PFC 18-03-2028	Corporate Bonds						
8.94% PFC 25-03-2028	Corporate Bonds						
8.95% HDFC NCD 19-10-2020	Corporate Bonds			1	0.98%		
9.25% LIC Housing 01 Jan 2022	Corporate Bonds			897	8.49%		
9.30% SBBJ FD 02/07/2020	Fixed Deposits		6.14%				
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits		2.45%				
9.30% HDFC NCD 01.08.2016	Corporate Bonds						
9.30% LIC HOUSING 14-09-2022	Corporate Bonds						
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds						
9.34% HDFC 28-08-2024	Corporate Bonds						
9.35% REC 15/06/2022	Corporate Bonds			315	3.28%		
9.36% PFC 01-08-2021	Corporate Bonds			52	5.49%		
9.39% LICHF 23-08-2024	Corporate Bonds						
9.40% HDFC NCD 13-04-2021	Corporate Bonds			4,519	4.31%		
9.42% PFC 20/03/2020	Corporate Bonds	6,245	5.00%				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2011	Corporate Bonds						
9.44% Tata Sons 02-06-2024	Corporate Bonds						
9.48% REC 10-08-2021	Corporate Bonds			217	2.94%		
9.50 LICH 20-Dec-2016	Corporate Bonds						
9.57% IRFC 31/05/2021	Corporate Bonds						
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds						
9.60% LIC Housing 07 Mar 2021	Corporate Bonds						
9.60% SBT 19-Mar-2018	Fixed Deposits				0.94%		
9.60% SBT 20-Mar-2018	Fixed Deposits				0.94%		
9.60% SBT 21-Mar-2018	Fixed Deposits				0.94%		
9.60% SBT 22-Mar-2018	Fixed Deposits				0.79%		
9.62% PFC 29 JUNE 2016	Corporate Bonds						
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds						
9.70% HDFC 07-June-2017	Corporate Bonds						
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds						
9.74% LICH 15-JULY-2016	Corporate Bonds						
9.75% RECL 11/11/2021	Corporate Bonds			3,189	3.46%		
9.87% Tata Sons 16/04/2017	Corporate Bonds						
9.87% Tata Sons 17/07/2017	Corporate Bonds						
9.90% Bajaj Finance 25-04-2017	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds						
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds						
9.90% Yes Bank 28-03-2022	Corporate Bonds						
AXIS Bank CD 29-09-2016	Certificate Of Deposits						
Axis Bank Limited	Equity	690	0.55%	3,212	0.36%		
Bank Of Baroda	Equity	13	0.12%				
HDFC Bank	Equity	197	1.57%	11,842	1.13%		
Housing Development Finance Corp. Limite	Equity	162	1.30%	5,343	0.60%		
ICICI Bank Limited	Equity	13	1.23%	7,725	0.74%		
IDBI Bank CD 04.04.2016	Certificate Of Deposits						
Indian Bank	Equity						
Indusind Bank	Equity	514	0.41%				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits						

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Wealth Builder func		Unitised with Profit fund		Discontinued Policy Fund	
		ULIF32/7/21LIFEWEALTH122		ULIF225/6/22LIFWPROFIT122		ULIF3127/1/21LIDISCPLCY122	
		Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV	Market Value (Rs '000)	Sum of % to NAV
Kotak Mahindra Bank Limited	Equity	1	0.52%	5,911	0.56%		
LIC Housing Finance	Equity						
Oriental Bank Of Commerce	Equity						
Power Finance Corporation Ltd	Equity			1	0.88%		
Reliance Capital 13-04-2016	Commercial Papers						
Rural Electrification Corporation Limited.	Equity						
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits						
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits						
State Bank Of India	Equity	557	0.45%	2,386	0.23%		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits						
Yes Bank Limited	Equity	26	0.30%	172	0.12%		
<b>Manufacture of coke and refined petroleum products</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>
Bharat Petroleum Corporation Limited	Equity						
Hindustan Petroleum Corporation Ltd	Equity						
Indian Oil Corporation Ltd	Equity						
<b>Other Industries (less than 10%)</b>			<b>45.49%</b>		<b>54.71%</b>		<b>100.00%</b>
<b>Grand Total</b>			<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002

### 36 (e) NAV analysis for ULIP

As on 31st March, 2017

Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	15.7372	14.8048	15.7372
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPEBALAN122	23.8409	20.6580	23.8409
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPECASHF122	23.0273	21.6123	23.0273
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPEDEBT122	25.3231	22.1355	24.6590
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPEGROWTH122	27.8690	23.5080	27.8690
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPEINCOM122	16.6272	15.3334	16.6272
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPESECUR122	26.1677	23.0958	26.1677
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPEDEBT122	18.4726	17.5078	18.4726
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	47.9970	41.7157	47.9970
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	17.7766	15.4069	17.7766
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	31.2247	26.5465	31.2247
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNPGROWTH-II122	19.3767	16.4791	19.3767
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSINFRAFI122	12.4521	9.3831	12.4521
Pension Unit Linked Index fund	ULIF01122/01/2008PNSINDEXFI122	19.0852	15.7358	19.0361
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	18.7346	15.4190	18.6862
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	14.6582	9.4770	14.6361
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	24.9043	21.9765	24.9043
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	20.6510	18.2958	20.6510
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	18.2275	16.1895	18.1891
Pension Unitilised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	22.2990	20.4890	22.2990
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	61.3689	53.3604	61.3689
Unit Linked Balance fund- II	ULIF01508/01/2010LIFBALAN-II122	18.3146	15.8714	18.3146
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFI122	23.2894	20.4705	22.7466
Unit Linked Bond fund- II	ULIF01608/01/2010LIFDEBT-II122	19.0828	16.7721	18.5965
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	17.8793	14.4068	17.8691
Unit Linked Enhancer fund	ULIF01230/01/2008LIFENHANCER122	22.1503	17.8236	22.1395
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	21.0804	16.8937	21.0714
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	52.4746	43.3208	52.4746
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWTH-II122	18.4489	15.2379	18.4489
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAFI122	11.9693	9.0017	11.9693
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXFI122	15.5051	12.7989	15.4649
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDEX-II122	17.1223	14.1726	17.0795
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	12.4150	12.4150	12.4150
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	23.1126	20.4628	23.1126
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	17.9931	15.9871	17.9784
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	14.4101	9.3483	14.3979
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	26.4998	23.5272	26.4998
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	16.2562	14.7802	16.2505
Unitilised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	21.995	20.2330	21.9950

As on 31st March, 2016

Fund Name	Highest NAV	Lowest NAV	Closing NAV
Discontinued Policy Fund	14.802	13.804	14.802
Group Superannuation & Gratuity Balance fund	20.736	19.417	20.720
Group Superannuation & Gratuity Cash fund	21.610	20.132	21.610
Group Superannuation & Gratuity Debt fund	22.132	20.534	22.132
Group Superannuation & Gratuity Growth fund	24.423	21.940	23.714
Group Superannuation & Gratuity Income fund	15.331	14.305	15.331
Group Superannuation & Gratuity Secure fund	23.104	21.714	23.104
Group Superannuation & Short Term Debt fund	17.504	15.703	17.504
Pension Unit Linked Balance fund	42.126	39.261	41.834
Pension Unit Linked Balance fund- II	15.592	14.484	15.456
Pension Unit Linked Growth fund	27.947	24.805	26.789
Pension Unit Linked Growth fund- II	17.338	15.407	16.626
Pension Unit Linked Infrastructure fund	11.900	8.525	9.692
Pension Unit Linked Index fund	18.174	14.519	16.116
Pension Unit Linked Index fund- II	17.892	14.240	15.792
Pension Unit Linked PSU fund	11.833	8.600	9.684
Pension Unit Linked Secure fund	21.983	20.666	21.983
Pension Unit Linked Protector fund	18.301	17.199	18.301
Pension Unit Linked Protector fund- II	16.194	15.318	16.194
Pension Unitilised with Profit fund	20.485	19.036	20.485
Unit Linked Balance fund	53.930	50.296	53.551
Unit Linked Balance fund- II	16.123	14.908	15.939
Unit Linked Debt fund	20.467	19.054	20.467
Unit Linked Bond fund- II	16.769	15.605	16.769
Unit Linked Dynamic PE fund	16.399	13.303	14.760
Unit Linked Enhancer fund	20.437	16.477	18.267
Unit Linked Enhancer fund- II	19.255	15.610	17.309
Unit Linked Growth fund	47.413	40.182	43.981
Unit Linked Growth fund- II	16.715	14.101	15.463
Unit Linked Infrastructure fund	11.295	8.175	9.297
Unit Linked Index fund	14.781	11.812	13.107
Unit Linked Index fund- II	16.482	13.089	14.517
Unit Linked Liquid fund	12.416	12.375	12.415
Unit Linked Protector fund	20.469	19.232	20.469
Unit Linked Protector fund- II	15.992	15.066	15.992
Unit Linked PSU fund	11.632	8.493	9.552
Unit Linked Secure fund	23.534	22.167	23.534
Unit Linked Wealth Builder fund	14.788	14.110	14.788
Unitilised with Profit fund	20.229	18.863	20.229

AVIVA LIFE INSURANCE COMPANY INDIA LTD

Name of the Insurer - Aviva Life Insurance Company India Limited  
Registration No. 122  
Date of Registration with IRDA - 14th May 2002  
36 (f) Expenses charged to funds (%) - Total Expenses

For the year ended 31 March, 2017

PORTFOLIO	SFIN	VALUE
GROUP SUP & GRATUITY BALANCE FUND	ULGF00210/03/2006GROUPBALAN122	0.92%
GROUP SUP & GRATUITY CASH FUND	ULGF00531/03/2006GROUPCASHF122	0.92%
GROUP SUP & GRATUITY DEBT FUND	ULGF00310/03/2006GROUPDEBTF122	0.93%
GROUP SUP & GRATUITY GROWTH FUND	ULGF00410/03/2006GROUPGROWT122	0.92%
GROUP SUP & GRATUITY SECURE FUND	ULGF00113/07/2005GROUPSECUR122	0.92%
GROUP SUP & GRATUITY SHORT TERM DEBT FUND	ULGF00613/02/2009GROUPSDEBT122	0.94%
GROUP SUP & GRATUITY INCOME FUND	ULGF00728/03/2011GROUPINCOM122	0.94%
PENSION UNIT LINKED BALANCE FUND	ULIF00311/02/2003PNSBALANCE122	1.44%
PENSION UNIT LINKED BALANCE FUND-II	ULIF02325/01/2010PNBALAN-II122	1.55%
PENSION UNIT LINKED GROWTH FUND	ULIF00703/03/2005PNSNGROWTH122	1.72%
PENSION UNIT LINKED GROWTH FUND-II	ULIF02425/01/2010PNGROWT-II122	1.55%
PENSION UNIT LINKED INDEX FUND	ULIF01122/01/2008PNSNINDEXF122	0.86%
PENSION UNIT LINKED INDEX FUND-II	ULIF02625/01/2010PNINDEX-II122	1.15%
PENSION UNIT LINKED INFRASTRUCTURE FUND	ULIF02525/01/2010PNSNINFRAF122	1.55%
PENSION UNIT LINKED PROTECTOR FUND	ULIF01408/02/2008PNSPROTECT122	1.15%
PENSION UNIT LINKED PROTECTOR FUND-II	ULIF02825/01/2010PNPROTE-II122	1.56%
PENSION UNIT LINKED PSU FUND	ULIF02725/01/2010PNSNPSUFND122	1.55%
PENSION UNIT LINKED SECURE FUND	ULIF00803/03/2005PNSNSECURE122	1.16%
PENSION UNITISED WITH PROFIT FUND	ULIF00411/02/2003PNSWPROFIT122	0.00%
UNIT LINKED DEBT FUND-II	ULIF01608/01/2010LIFDEBT-II122	1.56%
UNIT LINKED BALANCE FUND	ULIF00106/06/2002LIFBALANCE122	1.44%
UNIT LINKED BALANCED FUND-II	ULIF01508/01/2010LIBALAN-II122	1.55%
UNIT LINKED DEBT FUND	ULIF01306/02/2008LIFEDEBTFU122	1.15%
UNIT LINKED ENHANCER FUND	ULIF01230/01/2008LIENHANCER122	2.01%
UNIT LINKED ENHANCER FUND-II	ULIF01708/01/2010LIFENHN-II122	1.55%
UNIT LINKED GROWTH FUND	ULIF00527/01/2004LIFEGROWTH122	1.72%
UNIT LINKED GROWTH FUND-II	ULIF01808/01/2010LIGROWT-II122	1.55%
UNIT LINKED INDEX FUND	ULIF01002/01/2008LIFEINDEXF122	0.86%
UNIT LINKED INDEX FUND-II	ULIF02008/01/2010LIFINDX-II122	1.55%
UNIT LINKED INFRASTRUCTURE FUND	ULIF01908/01/2010LIFEINFRAF122	1.55%
UNIT LINKED PROTECTOR FUND	ULIF00911/07/2006LIFPROTECT122	1.15%
UNIT LINKED PROTECTOR FUND-II	ULIF02108/01/2010LIPROTE-II122	1.56%
UNIT LINKED PSU FUND	ULIF02208/01/2010LIFEPSUFND122	1.55%
UNIT LINKED SECURE FUND	ULIF00627/01/2004LIFESECURE122	1.15%
UNIT LINKED WEALTH BUILDER FUND	ULIF03020/07/2010LIFEWEALTH122	1.73%
UNIT LINKED DYNAMIC PE FUND	ULIF03201/08/2011LIFDYNAMIC122	1.55%
DISCONTINUED POLICY FUND	ULIF03127/01/2011LIDISCPLOY122	0.58%
UNITISED WITH PROFIT FUND	ULIF00225/06/2002LIFWPROFIT122	0.00%

Note: Expenses charged to funds includes Management fees, CCIL charges, transaction charges paid to Custodian & Service tax.

For the year ended 31 March, 2016

PORTFOLIO	SFIN	VALUE
GROUP SUP & GRATUITY BALANCE FUND	ULGF00210/03/2006GROUPBALAN122	0.91%
GROUP SUP & GRATUITY CASH FUND	ULGF00531/03/2006GROUPCASHF122	0.91%
GROUP SUP & GRATUITY DEBT FUND	ULGF00310/03/2006GROUPDEBTF122	0.92%
GROUP SUP & GRATUITY GROWTH FUND	ULGF00410/03/2006GROUPGROWT122	0.92%
GROUP SUP & GRATUITY SECURE FUND	ULGF00113/07/2005GROUPSECUR122	0.92%
GROUP SUP & GRATUITY SHORT TERM DEBT FUND	ULGF00613/02/2009GROUPSDEBT122	0.91%
GROUP SUP & GRATUITY INCOME FUND	ULGF00728/03/2011GROUPINCOM122	0.91%
PENSION UNIT LINKED BALANCE FUND	ULIF00311/02/2003PNSBALANCE122	1.42%
PENSION UNIT LINKED BALANCE FUND-II	ULIF02325/01/2010PNBALAN-II122	1.54%
PENSION UNIT LINKED GROWTH FUND	ULIF00703/03/2005PNSNGROWTH122	1.71%
PENSION UNIT LINKED GROWTH FUND-II	ULIF02425/01/2010PNGROWT-II122	1.54%
PENSION UNIT LINKED INDEX FUND	ULIF01122/01/2008PNSINDEXF122	0.85%
PENSION UNIT LINKED INDEX FUND-II	ULIF02625/01/2010PNINDEX-II122	1.14%
PENSION UNIT LINKED INFRASTRUCTURE FUND	ULIF02525/01/2010PNSNINFRAF122	1.54%
PENSION UNIT LINKED PROTECTOR FUND	ULIF01408/02/2008PNSPROTECT122	1.14%
PENSION UNIT LINKED PROTECTOR FUND-II	ULIF02825/01/2010PNPROTE-II122	1.54%
PENSION UNIT LINKED PSU FUND	ULIF02725/01/2010PNSNPSUFND122	1.54%
PENSION UNIT LINKED SECURE FUND	ULIF00803/03/2005PNSNSECURE122	1.14%
PENSION UNITISED WITH PROFIT FUND	ULIF00411/02/2003PNSWPROFIT122	0.00%
UNIT LINKED DEBT FUND-II	ULIF01608/01/2010LIFDEBT-II122	1.54%
UNIT LINKED BALANCE FUND	ULIF00106/06/2002LIFBALANCE122	1.42%
UNIT LINKED BALANCED FUND-II	ULIF01508/01/2010LIBALAN-II122	1.54%
UNIT LINKED DEBT FUND	ULIF01306/02/2008LIFEDEBTFU122	1.14%
UNIT LINKED ENHANCER FUND	ULIF01230/01/2008LIENHANCER122	1.99%
UNIT LINKED ENHANCER FUND-II	ULIF01708/01/2010LIFENHN-II122	1.54%
UNIT LINKED GROWTH FUND	ULIF00527/01/2004LIFEGROWTH122	1.71%
UNIT LINKED GROWTH FUND-II	ULIF01808/01/2010LIGROWT-II122	1.54%
UNIT LINKED INDEX FUND	ULIF01002/01/2008LIFEINDEXF122	0.85%
UNIT LINKED INDEX FUND-II	ULIF02008/01/2010LIFINDX-II122	1.54%
UNIT LINKED INFRASTRUCTURE FUND	ULIF01908/01/2010LIFEINFRAF122	1.54%
UNIT LINKED PROTECTOR FUND	ULIF00911/07/2006LIFPROTECT122	1.14%
UNIT LINKED PROTECTOR FUND-II	ULIF02108/01/2010LIPROTE-II122	1.54%
UNIT LINKED PSU FUND	ULIF02208/01/2010LIFEPSUFND122	1.54%
UNIT LINKED SECURE FUND	ULIF00627/01/2004LIFESECURE122	1.14%
UNIT LINKED WEALTH BUILDER FUND	ULIF03020/07/2010LIFEWEALTH122	1.71%
UNIT LINKED LIQUID FUND	ULIF02903/05/2010LIFELIQUID122	0.56%
UNIT LINKED DYNAMIC PE FUND	ULIF03201/08/2011LIFDYNAMIC122	1.54%
DISCONTINUED POLICY FUND	ULIF03127/01/2011LIDISPLCY122	0.57%
UNITISED WITH PROFIT FUND	ULIF00225/06/2002LIFWPROFIT122	0.00%

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

35.3 (g) Ratio of gross income (including unrealised gains) to average daily net assets.

As at 31st March 2017

Fund Name	SFIN	Ratio
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPBALAN122	11.34%
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPCASHF122	7.47%
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPDEBTF122	11.60%
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPGROWT122	13.35%
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122	9.83%
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPSECUR122	13.27%
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	6.29%
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	15.19%
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	17.41%
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	20.38%
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	16.83%
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	17.78%
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	14.94%
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	26.99%
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	13.39%
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	13.02%
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	43.03%
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	11.89%
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	9.83%
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	15.11%
Unit Linked Balance fund- II	ULIF01508/01/2010LIBALAN-II122	15.39%
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDEBT-II122	11.61%
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	12.81%
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	20.61%
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	21.44%
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	21.39%
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	16.81%
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	19.36%
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	17.66%
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	18.26%
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	27.01%
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	0.00%
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	13.37%
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	13.21%
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	42.33%
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	13.09%
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	11.49%
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	11.59%
Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	6.71%



As on 31st March 2016

Fund Name	SFIN	Ratio
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPEBALAN122	3.63%
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPECASHF122	8.01%
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPEDEBTF122	8.21%
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPEGROWT122	0.40%
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPEINCOM122	7.87%
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPESECUR122	6.16%
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPEDEBT122	8.77%
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	2.76%
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNSBALAN-II122	2.09%
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	0.04%
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNSGROWT-II122	-0.64%
Pension Unit Linked Index fund	ULIF01122/01/2008PNSINDEXF122	-7.63%
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNSINDEX-II122	-7.61%
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSINFRAF122	-14.25%
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	5.55%
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNSPROTE-II122	4.65%
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	-12.00%
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	5.52%
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	6.90%
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	2.53%
Unit Linked Balance fund- II	ULIF01508/01/2010LIFBALAN-II122	2.02%
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDEBT-II122	7.39%
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	7.39%
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	-5.11%
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	-5.17%
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	-4.93%
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	-2.84%
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	-3.13%
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	-7.59%
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDEX-II122	-7.69%
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	-13.41%
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	6.80%
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	5.60%
Unit Linked Protector fund- II	ULIF02108/01/2010LIFPROTE-II122	5.46%
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	-12.56%
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	5.40%
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	4.80%
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	7.23%
Discontinued Policy Fund	ULIF03127/01/2011LIDISCPLCY122	7.57%

<b>35.4 (h) Provision for doubtful debts on assets of the respective funds</b>	CY (Nil)
	PY (Nil)

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

36 (i) Fundwise disclosure of appreciation/depreciation in value of investment segregated class wise

As at March 31, 2017

(Rs. '000's)

Scheme	SFIN	Corporate Bonds/Infrastructure Bonds	Equity/ Preference shares	Government Bonds	Total
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	55,607	294,727	15,359	365,693
Unit Linked Balance fund- II	ULIF01508/01/2010LIBALAN-II122	28,763	117,675	6,305	152,742
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFTU122	2,007	-	733	2,740
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDEBT-II122	53,720	-	4,777	58,496
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	-	117,661	-	117,661
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	-	390,412	-	390,412
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	67,770	1,749,239	16,260	1,833,327
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	9,650	174,335	356	184,341
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	-	77,819	-	77,819
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	-	268,538	-	268,538
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	-	266,091	-	266,091
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	12,580	11,557	1,844	25,981
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	11,449	13,556	6,437	31,442
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	-	277,183	-	277,183
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	66,137	60,277	10,399	136,813
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	1,194	4,526	888	6,609
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	-	185,429	-	185,429
Unithised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	26,364	14,197	23,703	64,265
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	13,309	43,297	3,516	60,123
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	3,296	10,782	1,225	15,304
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	4,492	79,788	2,790	87,071
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	1,945	14,192	1,592	17,729
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	1	15,341	-	15,341
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	1	420,019	-	420,020
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	1	87,055	-	87,055
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	-	42,672	-	42,672
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	9,990	8,983	(397)	18,576
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	7,315	8,120	152	15,588
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	2,500	2,363	94	4,957
Pension Unithised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	3,236	1,749	3,579	8,565
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPEBALAN122	4,140	14,468	933	19,541
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPECASHF122	124	-	-	124
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPEDEBT122	32,746	-	4,466	37,212
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPEGROWT122	1,645	9,120	701	11,467
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPEINCOM122	-	-	3	3
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPESECUR122	5,029	10,058	3,279	18,366
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPESTDEBT122	0	-	-	0
Discontinued Policy Fund	ULIF03127/01/2011LIDISPLCY122	-	-	-	-
<b>Grand Total</b>		<b>425,010</b>	<b>4,791,289</b>	<b>108,996</b>	<b>5,325,295</b>

As at 31 March 2016

(Rs. '000's)

Scheme	SFIN	Corporate Bonds/Infrastructure Bonds	Equity/ Preference shares	Government Bonds	Total
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	38,317	237,865	4,882	281,064
Unit Linked Balance fund- II	ULIF01508/01/2010LIBALAN-II122	24,046	66,654	15,006	105,706
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFTU122	1,353	-	851	2,204
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDEBT-II122	29,819	-	8,043	37,862
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	-	22,721	-	22,721
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	-	75,157	-	75,157
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	51,249	1,408,453	35,889	1,495,591
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	20,562	55,207	860	76,629
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	-	(21,902)	-	(21,902)
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	-	194,580	-	194,580
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	-	191,297	-	191,297
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	10,445	8,432	3,480	22,357
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	9,782	9,171	5,489	24,441
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	-	(190,492)	-	(190,492)
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	50,799	49,561	3,450	103,811
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	1,732	6,403	868	9,004
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	-	66,337	-	66,337
Unithised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	12,528	(5,750)	12,529	19,308
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	10,811	39,302	4,876	54,989
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	4,487	14,231	1,469	20,187
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	4,672	78,966	6,269	89,907
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	3,002	5,971	1,304	10,277
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	1	(3,746)	-	(3,746)
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	1	311,304	-	311,305
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	1	72,134	-	72,135
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	-	(34,206)	-	(34,206)
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	5,614	6,320	2,821	14,755
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	4,883	6,905	1,387	13,175
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	2,177	915	1,739	4,830
Pension Unithised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	1,703	(581)	1,973	3,095
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPEBALAN122	2,210	7,084	1,874	11,168
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPECASHF122	182	-	-	182
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPEDEBT122	13,493	-	4,432	17,925
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPEGROWT122	1,420	3,517	545	5,482
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPEINCOM122	-	-	2	2
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPESECUR122	1,475	1,174	3,582	6,232
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPESTDEBT122	0	-	-	0
Discontinued Policy Fund	ULIF03127/01/2011LIDISPLCY122	-	-	-	-
<b>Grand Total</b>		<b>306,763</b>	<b>2,682,985</b>	<b>123,533</b>	<b>3,113,282</b>

37. Details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, as per notification issued by Ministry of Corporate Affairs (MCA) dated March 30, 2017, is not disclosed as this disclosure is required only for companies to which Schedule III of the Companies Act, 2013 is applicable.

38. Previous year figures have been reclassified and regrouped wherever necessary to confirm to current year presentation.

('000s)				
Description	Schedule	Current Year	Previous Year	Amount
Cheques/NEFT not processed by bank as on 31st March'16 have been reclassified from Bank to Payable account	Schedule 13	Payable to Policyholder	Temporary book overdrafts	395,236

As per our report of even date attached

For and on behalf of the Board of Directors

**For MZSK AND ASSOCIATES**  
Chartered Accountants  
Firm's Regn No. 105047W

**For Price Waterhouse Chartered Accountants LLP**  
Chartered Accountants  
Firm's Regn No. 012754N/N500016

Sd/-  
**Deepak Rao**  
Partner  
Membership No. 113292

Sd/-  
**Alpa Kedia**  
Partner  
Membership no. 100681

Sd/-  
**Mohit Burman**  
Chairman  
DIN 00021963

Sd/-  
**Trevor Bull**  
Managing Director and  
Chief Executive Officer  
DIN 00050834

Sd/-  
**PD Narang**  
Director  
DIN 00021581

Sd/-  
**Lee Patrick Callaghan**  
Director  
DIN 07086896

Sd/-  
**Karni Singh Arha**  
Chief Financial Officer

Sd/-  
**Nisha Prabhakar**  
Company Secretary  
Membership No. A27771

Place : Bangalore  
Date : 17th May 2017

Place : Mumbai  
Date : 17th May 2017

Place : Gurgaon  
Date : 17th May 2017

## **MANAGEMENT REPORT**

In accordance with the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, and circulars/guidelines issued by IRDAI thereafter, the following report is submitted by the management :

1. The Certificate of Renewal of Registration was valid for the financial year 2016-17 and has been renewed for the financial year 2017-18.
2. The company confirms that all the dues payable to the statutory authorities have been duly paid, except those which are being contested or disclosed under contingent liabilities in the notes to accounts forming part of the financial statements.
3. During the financial year 2016-17, the shareholding pattern of the Company underwent change by virtue of transfer of 46,11,27,000 equity shares of face value Rs 10 each from Mr Vivek Chand Burman, nominee of Dabur Invest Corp (a partnership firm holding the beneficial interest of these shares) to Aviva International Holdings Limited, thereby increasing the stake of foreign partner from 26% to 49% in the Company, which is in accordance with the statutory and regulatory requirements.
4. The management has not directly or indirectly invested outside India the funds of the holders of policies issued in India.
5. The required solvency margins as required by IRDAI have been maintained.
6. The values of all the assets have been reviewed as on 31<sup>st</sup> March 2017 and, to the Management's best of knowledge and belief the assets set forth in the Balance Sheet are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings – "Loans", "Investments", "Agents balances", "Outstanding Premiums", "Interest, Dividends and Rents outstanding", "Interest, Dividends and Rents accruing but not due", "Amounts due from other persons or Bodies carrying on insurance business", "Cash" and the several items specified under "Other Accounts" except debt securities which are valued at amortised cost as per IRDAI regulations in case of non linked policyholders fund and shareholders fund.
7. No part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 relating to the application and investment of the life insurance funds.
8. The Company has a defined framework for ongoing assessment and management of risks. The Company's approach to Corporate Governance consists of three principal elements:
  - A pervasive culture and management approach which underpins the overall operation of the company and ensures that its business is conducted in a fit and proper manner.
  - A company -wide governance framework which prescribes constraints in the form of policies , processes, organization and responsibilities within which management operates; and
  - The execution of the governance framework through the fulfillment and observance of its rules, processes and roles.

The Company's Risk Management Framework ("RMF") provides a way to classify all the different types of risk that the Company faces. It has been developed to support risk management and internal control at all levels throughout the Company. It enables risks to be consistently categorized, managed and reported to line management, concerned policy owners and committees. The framework reflects each category of risk to which the Company may be exposed and the inherent risks within each category that could present a threat to the business achieving its strategic objectives. The framework supports implementation of the Risk Policies. The in-principle role is to deliver consistency across the Company in managing key risks. It helps in identifying the risks inherent to different functions and articulate on how these should be managed.

The risk management framework encompasses the strategies, tools, processes and reporting procedures necessary to support the risk management principles. It has the following key elements:

**A. Risk Strategy:**

The Company's risk strategy is to invest available capital to optimize risk-adjusted returns while maintaining an appropriate level of the required capital. The risk management goals are to:

- Embed risk management throughout the business, setting and staying within clear risk appetites;
- Allocate capital in line with business strategy where it will make appropriate returns on a risk-weighted basis;
- Maintain sufficient capital surpluses to meet its liabilities and stay solvent at all times.

**B. Governance:**

The Audit and the Risk Management Committees assist the Board in its oversight of the risk management activities. The Committee is responsible for reviewing and approving the Company's risk appetite, risk management framework and policies, and risk management strategy. At each meeting, the CRO presents a report to the Audit Committee highlighting the key risks of the business, risk profile against appetite, emerging risks and regulatory developments. The Board delegates responsibility for 'day-to-day' risk management to the CEO & MD, who delegates operational aspects to senior executives. The Company has established the Risk Management Committee. The terms of reference of the Risk Management Committee inter alia includes risk management oversight and overseeing implementation and management of all risk management policies.

**C. Three Lines of Defence:**

All the employees of the Company are involved in the management and mitigation of risk as described in the RMF. The Company adopts a "three lines of defence" model for its risk management framework, ensuring the independence of the risk function. The 1st line (Business Owners) is accountable for the management of all risks relevant to its business. The 2nd line (Risk Function) is accountable for providing objective challenge and oversight of the business' management of all risks. The 3rd line (Audit) is accountable for providing reliable independent assurance to the Audit and Risk Committee on the adequacy and effectiveness of the risk management and control frameworks operated by the 1st and 2nd lines of defence.

**D. Risk Policies and Business Standards:**

The Company's risk policies and business standards are a key part of the risk management framework. The risk policies cover the key risk types to which the Company is exposed, and are supported by business standards which set out the operating requirements across our most important business processes.

**E. Risk Management Process**

The risk framework methodology sets out processes and tools to Identify, Measure, Monitor, Manage and Report on risks across the Company (known as the "IMMMR" model). The IMMMR model is applied to core business processes and designed to appropriately deal with material risks.

The key Insurance and Financial risks the Company faces are as follows:

- **Interest rate risk:** The increasing contribution of non-par traditional endowment business is exposing the Company to interest rate risk due to embedded investment guarantees in the products. The Company is exposed to the risk of decrease in interest rate in future from current high interest rate regime that may lead to a) mismatch between assets and liabilities by timing and value and b) reinvestment risk. In order to mitigate this risk, the Company is proactively monitoring the situation and taking actions such as investing in long term assets to lock in higher yield and balancing its product portfolio by increasing the contribution of ULIPs to balance the product portfolio and to reduce the risk. The Company is also planning to invest in derivatives to mitigate the interest rate risk.

- **Surrender/ Lapse Risk:** Higher than anticipated surrender/ lapses can result in lower future profitability. In order to mitigate this risk, the Company has taken various initiatives to reduce this risk such as improving customer's contactability, building persistency in Sales team's performance targets, increasing business on auto payment mode etc.
  - **Expenses Risk:** The expense risk is a material risk which is increasing with reduction in-force book and in new business volumes. This risk is leading to higher per policy expenses. The management continued to re-balance expenses, trying to leverage the opportunities under open architecture, strengthening owned distribution channels, and consequently improving the operating expenses/ individual APE ratio.
9. As the Company does not carry out operations in other countries, the requirement of providing separate statement giving the management's estimate of country risk and exposure risk and the hedging strategy adopted is not applicable.
10. The average time taken for all claims registered but not settled during the preceding five years is as follows :-

Details of average claim settlement period and claims registered but not settled:

The ageing detail of the "Claims registered but not paid"\* as on 31<sup>st</sup> March, 2017 has been segregated into linked and Non-Linked business as below:

Particulars	Linked		Non-Linked		Total	
Period	No. of Claims	Amount Involved (Rs.'000)	No. of Claims	Amount Involved (Rs.'000)	No. of Claims	Amount Involved (Rs.'000)
30 days	17	13,706	84	3,011	101	16,717
30 days to 6 months	9	115	100	6,963	109	7,078
6 months to 1 year	3	32	35	441	38	473
1 year to 5 years	12	175	0	0	12	175
<b>TOTAL</b>	<b>41</b>	<b>14,028</b>	<b>219</b>	<b>10,415</b>	<b>260</b>	<b>24,443</b>

\* Does not include Maturity and Survival benefit claims outstanding due to non receipt of documents from customer. These have been reported under unclaimed policyholder liability in financials.

The trend of the average claim settlement period (computed from the date of receipt of claim intimation to the date of claim settlement) during the preceding five financial years is given below:

2016-17**	6
2015-16	6
2014-15	7
2013-14	7
2012-13	8

\*\*Average claim settlement period has been computed from the date of receipt of final requirement from claimant to the date of dispatch of NEFT or Cheque/ decline letter.

11. The Company has made all investments strictly in accordance with the provisions of Insurance Act, 1938, applicable Regulations, and the Investment Policy. The following principles have been adopted for valuation of investments in the Balance Sheet:

**a) Valuation – Linked Funds**

Listed Equity shares/preference shares/Exchange Traded Funds are valued at closing market price of National Stock Exchange Ltd (NSE). If the Scrip is not traded on the valuation day on NSE then closing price on Bombay Stock Exchange Ltd (BSE) is taken. If the security is not traded on both NSE & BSE, then the last available closing price in the same preference (NSE/BSE) is taken for valuation. Mutual Fund units (other than ETFs) are valued at Net Asset Value (NAV). Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL) and other debt securities are valued at prices arrived from CRISIL Bond Valuer on a daily basis. In case of short term instruments like Commercial Papers, Certificates of Deposit and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight-line basis and accordingly these instruments are valued at accreted cost. Investments in Fixed Deposits and Reverse Repo are valued at cost. Rights are valued at intrinsic value (difference between spot price of the entitled equity share and the exercise price subject to a floor of zero) when renunciation is not traded. If renunciation is traded, then the traded price will be considered.

Unrealised gains and losses are recognised in the respective funds' Revenue Account.

**b) Valuation – Non-Linked Policyholders' Funds and Shareholders' Fund**

Debt securities

Debt securities, including Government securities and redeemable preference shares are considered as 'held to maturity' and accordingly stated at cost, subject to accretion / amortisation of the discount / premium on a straight line basis over the period of maturity / holding. In case of other instruments like Commercial Papers, Certificate of Deposits and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight line basis. Investments in Fixed deposits and Reverse Repo are carried at cost.

Equity Shares and Mutual funds

Listed equity shares, which are actively traded, are stated at fair value, being the closing price at National Stock Exchange Ltd (NSE) which is the primary stock exchange approved by the investment committee of the company. If a security is not traded on the primary stock exchange on the balance sheet date, then the company will use the closing price at Bombay Stock Exchange Ltd (BSE). Mutual Fund units as at the end of the Balance Sheet date are valued at Net Asset Values (NAV).

Equity shares would not be considered as actively traded, if as per the guidelines governing mutual funds laid down from time to time by SEBI, such shares are classified as "thinly traded".

Unrealised gains and losses on equity shares and mutual funds are taken to the "fair value change account" and carried forward in the balance sheet.

12. Company's total Asset under Management as on 31<sup>st</sup> March 2017 was Rs. 9062.27 Crore. The Company has made investments as per the IRDAI (Investment) Regulations in Dated Government Securities, Treasury Bills, Corporate Bonds, Money Market instruments, Mutual Funds and Equity Shares. During the year, your Company has made no investment in real estate and loans.

A summary of the investment portfolio as on 31st March 2017 is given below:

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
FY 2016 - 2017 Return	8.35%	8.48%	17.66%

(Rs. in Crores)

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
Equity/Preference Shares	-	0.74	2534.52
Government Securities	393.29	2592.46	992.71
Corporate Bonds	<b>295.88</b>	<b>923.41</b>	<b>747.59</b>
AAA	273.85	891.32	518.95
AA or better	22.03	32.09	228.64
Mutual Funds - ETF	-	-	133.97
Reverse Repo/Net Current Assets/Fixed Deposits/Money Market	40.60	130.30	276.81
<b>Assets Under Management</b>	<b>729.76</b>	<b>3646.91</b>	<b>4685.60</b>

13. The Management undertakes the following responsibility that:

- in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed. There is no material departure from such standards, principles and policies;
- the accounting policies applied in preparation of financial statements have been followed consistently. The judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating results of the Company for the year;
- the Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 and Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- the financial statements have been prepared on a going concern basis;
- the Management has put in place an internal audit system commensurate with the size and nature of the business and that the same is operating effectively.

14. There is no payment to the individuals, firms, companies and organisations in which Directors of the insurer are interested however the schedule of transactions and year end outstanding balances of related parties are indicated in note no. 18 of the Notes to accounts in schedule 16 of the financial statements.



15. Additional disclosures -

a) Solvency Margin -

Actual solvency margin of the Company as on 31st March 2017 was Rs 746.06 Crores as against the required solvency margin of Rs 215.62 Crores. Accordingly, the solvency ratio comes to 346% which is well above IRDAI requirement of 150%.

b) Persistency Ratios (NOPs): -

Year (FY YTD)	2017	2016	2015	2014	2013	2012
For 13th month	59%	62%	56%	56%	58%	58%
For 25th month	50%	48%	49%	49%	46%	47%
For 37th month	43%	44%	42%	43%	29%	25%
For 49th Month	41%	39%	33%	27%	20%	24%
for 61st month	38%	28%	22%	12%	16%	19%

c) Financial performance including growth rate and the current financial position has been detailed in the Directors' Report .

d) Financial and Operating ratios have been detailed in Notes to Accounts.

**For and on behalf of the Board of Directors**

Sd/-  
**Mohit Burman**  
Chairman  
DIN 00021963

Sd/-  
**Trevor Bull**  
Managing Director and  
Chief Executive Officer  
DIN 00050834

Sd/-  
**PD Narang**  
Director  
DIN 00021581

Sd/-  
**Lee Patrick Callaghan**  
Director  
DIN 07086896

Sd/-  
**Karni Singh Arha**  
Chief Financial Officer

Sd/-  
**Nisha Prabhakar**  
Company Secretary  
Membership No. A27771

Place: Gurgaon  
Date: 17<sup>th</sup> May 2017