



**AVIVA LIFE INSURANCE COMPANY INDIA
LIMITED**

ANNUAL REPORT

2015-16

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DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Sixteenth Annual Report together with the audited Financial Statements, Management Report and the Auditors' Report thereon for the Financial Year ended 31st March 2016.

FINANCIAL RESULTS

Highlights of the financial results of your Company for the year ended 31st March 2016 are summarized below:-

(Rs in '000's)

Particulars	Current Year	Previous Year
	31-Mar-16	31-Mar-15
Sum Assured	991,828,923	1,100,753,217
Premium Income	14,931,463	17,962,513
Surplus/(Deficit) in the Revenue Account before transfer from Shareholders Fund:-		
(a) Linked Life Par	(21,813)	80,140
(b) Linked Pension Par	(1,829)	8,591
(c) Linked Life Non Par	458,583	729,934
(d) Linked Pension Non Par	37,746	107,962
(e) Linked Group	(1,486)	(17,757)
(f) Non Linked Life Par	(2,196)	(4,810)
(g) Non Linked Pension Par	164	(939)
(h) Non Linked Life Non Par	(982,317)	(1,033,459)
(i) Non Linked Pension Non Par	83,622	8,726
(j) Non linked Group Life Non Par	(2,748)	123,101
(k) Non Linked Group Pension Non Par	(3,861)	(12,659)
(l) Non Linked Annuity	8,212	(14,026)
(m) Non Linked Group- Variable	(12,767)	(8,706)
(n) Non Linked Health Non Par	(13,346)	(10,126)
Total	(454,038)	(44,028)
Profit/(Loss) after tax	87,215	501,771

BUSINESS OPERATIONS

Your Company has earned a net profit of Rs 8.72 Crore during the period under review. This is the sixth consecutive year for which your Company has been profitable. Your Company has continued to focus on profitability and capital conservation and hence has not injected any fresh capital in the last 5 years and maintained a healthy solvency margin of 384% as on 31st March 2016. Assets under management of the Company stand at Rs. 8,752 Crore as on 31st March 2016 as compared to Rs. 9,123 Crore in previous year.

The profitability has been a result of a continued focus on expense management (expenses lower by Rs 26 Crore) including manpower and branch infrastructure rationalization and driving a balanced product portfolio with a focus on protection oriented

and traditional products. Your Company continues to operate a multi channel distribution strategy to deliver a wide reach and choice to both existing and prospective customers.

During the year, agreement with a major Bancassurance partner (IndusInd Bank) ended as they decided to work with the competition. As a result, your Company's new business premium dropped by 42%. Also, the market share amongst private players in terms of new business premium reduced to 1.1% from 2.2% a year earlier.

However, the current guidelines on Open Architecture issued by Insurance Regulatory and Development Authority of India (IRDAI) give an opportunity to increase partnerships with other banks. Strategically, the Company has embarked upon a 3 – 5 year plan to grow MCEV (Market Consistent Embedded Value) multiples, building on existing strengths of Child, Protection and Digital capabilities which play well into Indian consumer needs and drive profitable growth potential in a resurging life market. Strengthening of current business and financial performance, along with development of value-adding alliances with Financial Services and Non-Financial Services partners, plus additional propositions around key areas of Health and Small and Medium Enterprises, will support in building a customer oriented Omni-distribution business and enable achievement of a vision to be the life insurer of choice for the families of 400 million children across India.

BONUS TO POLICYHOLDERS

In accordance with the product feature of Life Unitized with Profit Fund (UWP) and Pension Unitized With Profit Fund (PUWP), your Company declared the following bonus rates for various lines of participating products:

A. Unitised With Profit (UWP) Business:

Product Line	Regular Bonus Rate	Final Additional (Terminal) Bonus Rate for units created in Year											
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Unitized With Profit Products – Life	9.75% p.a.	76%	54%	47%	39%	35%	29%	26%	21%	19%	16%	11%	9%
Unitized With Profit Products – Pension	9.75% p.a.	NA	46%	39%	32%	28%	23%	21%	17%	15%	13%	9%	7%

Above bonus rates are applicable for the period from 1st October 2016 to 30th September 2017.

B. Traditional With Profit Business:

Product Line	Regular Bonus Rate	Final Additional (Terminal) Bonus Rate
Aviva's Money Back	Rs. 40 per 1000 Sum Assured	Nil
Secure Pension	Rs. 30 per 1000 Sum Assured	Nil

Aviva Dhan Nirman	Policy Term	Regular Bonus Rate (% of Sum Assured)	Nil
	18 Years	37.5	
	21 Years	40.0	
	25 Years	40.0	
	30 Years	42.5	
Aviva Dhan Vriddhi Plus	Premium Payment Term	Regular Bonus Rate (per 1000 Sum Assured)	Nil
	5 Years	30.0	
	7 Years	34.0	
	11 Years	38.5	

Above bonus rates are applicable for the policy year commencing on or after 1st April 2016.

RENEWAL OF REGISTRATION

Your Directors are pleased to inform that the Company has paid the annual renewal registration fees to IRDAI for the Financial Year 2016-17.

SOLVENCY

Your Company has maintained the required solvency margin as per the IRDA Guidelines. As on 31st March 2016, the Company had a solvency margin of 384% of the Required Solvency Margin.

RURAL AND SOCIAL SECTOR OBLIGATIONS

Your Company has complied with the rural and social sector obligations prescribed by IRDAI.

Your Company has over achieved its regulatory target during the year under review for rural sector by selling 33.82% policies in rural sector as against the target of 20%.

For social sector targets, your Company has covered 56,057 lives during the year under review against a target of 55,000 lives. This has been made possible through a focused distribution and marketing plan and its tie-ups with micro financial institutions, regional rural banks and other players in this segment.

Your Company has continued to focus on the rural and social sector business by penetrating deeper into this segment by establishing newer partnerships consistently and look forward to enhanced engagement, unique products, technological innovations & brand awareness in the channel, amongst others.

INVESTMENTS

Your Company's total Asset under Management as on 31st March 2016 was Rs. 8752.09 Crore. The Company has made investments as per the IRDAI (Investment) Regulations in Dated Government Securities, Treasury Bills, predominantly high notch Bonds, Money

Market instruments, Mutual Funds and Equity Shares. During the year, your Company has made no investment in real estate and loans. A summary of the investment portfolio as on 31st March 2016 is given below:

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
FY 2015-2016 Return*	8.47%	8.46%	-1.73%

(Rs. in Crore)

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
Equity/Preference Shares	-	0.52	2535.89
Sovereign	400.19	2298.84	1207.12
Other Debt	303.83	645.23	668.30
AAA	303.83	645.23	564.87
AA or better	-	-	103.43
Rated below AA but above A	-	-	-
Reverse Repo/Cash/Fixed Deposits/Money Market	72.92	225.85	393.33
Assets Under Management	776.94	3170.50	4804.64

*Absolute returns are calculated on basis of fund weighted average AUM

CORPORATE GOVERNANCE

Your Company has put in place robust corporate governance policies and practices with emphasis on overall risk management across the organization. Your Company remains committed to ensure transparency and accountability in relation to all its stakeholders. The Corporate Governance Report is attached as Annexure A in detail. Your Company has implemented and complied with the requirements of IRDAI Guidelines on Corporate Governance.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return of the Company as on the financial year ended 31st March 2016 is attached as Annexure B in Form MGT 9.

NUMBER OF MEETINGS OF THE BOARD

Six meetings of the Board were held during the year under review. For details of the meetings of the Board, please refer to the corporate governance report enclosed as Annexure A.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;

2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. they have prepared the annual accounts on a going concern basis.
5. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

The Company is in receipt of the declaration by independent directors as on 31st March 2016 that each of them meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013. The same was placed before the Board Meeting in its first meeting of the financial year 2016-17 held on 17th May 2016.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's policy on directors' appointment and remuneration as provided under Section 178(3) of the Companies Act, 2013 is attached as Annexure C.

AUDITORS' REPORT

There are no qualifications or observations or other remarks of the Joint Statutory Auditors in the Report issued by them for the financial year 2015-16, which calls for any explanation from the Board of Directors.

SECRETARIAL AUDITOR AND THEIR REPORT

M/s Chandrasekaran Associates, Company Secretaries, were appointed as Secretarial Auditor of the Company for the financial year 2015-16 pursuant to Section 204 of the Companies Act, 2013. The Secretarial Audit Report submitted by them in the prescribed form MR- 3 is attached as Annexure D.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company being a life insurance company is out of the purview of Section 186 of the Companies Act, 2013.

TRANSACTION WITH RELATED PARTIES

During the year under review, the Company has not entered into any contract or arrangement or transactions which are not at arm's length basis. Further, it has also not entered into any material contract or arrangement or transaction at arm's length basis. Therefore, the information on transaction with related parties pursuant to Section 134(h) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 as per Form AOC 2 is Nil.

DIVIDEND AND TRANSFER TO RESERVES

The Directors do not recommend any dividend on equity shares for the period ended 31st March 2016 and accordingly, no transfer to reserve shall be required.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company has always been conscious of its obligations to conserve and protect the environment. In that direction, it continuously works towards reducing its carbon footprint. Over the last couple of years, the Company has conscientiously reduced its power consumption by controlling wastages and optimizing resources. Its offices have been scaled down to achieve a two-fold advantage of size and power consumption.

During the year under review, the Company has reduced its electricity consumption by 16% over the previous fiscal year through controlling wastage of energy. Awareness in this regard was created through regular emails and personal interactions with stakeholders. Approximately 400 tones of old air conditioners were replaced to reduce electricity consumption. The Company has embarked on yet another ambitious project of managing energy consumption electronically. A pilot project with a service provider has been initiated and some actions like regulated timings for switching on air conditioner plants and automation of generators have been taken basis data received during the project.

Further, the Company has undertaken significant steps for development and improvement of IT systems and software which has resulted in automation in processes and saving in costs. The Company has completed the implementation of final phase of new Policy Administration System, Life Asia. Complete existing book has been migrated from legacy system to new Policy Administration System which has made our systems more robust and efficient. Optimization of key operational processes by way of automation and integration of applications supporting business operations have been undertaken. The existing Group policy administration system has also been enhanced to administer new group product launches and servicing of existing products. Following key technology solutions have been implemented by the Company:

- End user assets (laptops and desktops) refresh at branches and Head Office – Phase 2 consisting of 800 assets
- New online buying platform for convenience of customers and faster time to market
- New responsive design corporate website and new mobile app live since August, 2015 with more than 14,000 downloads
- Sales portals vis-à-vis Agent Portal and Sales Manager Portal went live with more than 75% agents already registered on Agent Portal and more than 80% sales managers logged into Sales Manager portal

FOREIGN EXCHANGE EARNINGS AND OUTGO

(Rs. in '000)

Particulars	Current Year (31 st March 2016)	Previous Year (31 st March 2015)
Earnings	232,178	93,312
Outgo	75,423	92,777

RISK MANAGEMENT

The Company has a defined framework for ongoing assessment and management of risks. The Company's approach to Corporate Governance consists of three principal elements:

- A pervasive culture and management approach which underpins the overall operation of the group and ensures that its business is conducted in a fit and proper manner.
- A group-wide governance framework which prescribes constraints in the form of rules, processes, organization and responsibilities within which management operates; and
- The execution of the governance framework through the fulfillment and observance of its rules, processes and roles.

The Company's Risk Model provides a way to classify all the different types of risk that the Company faces. It has been developed to support risk management and internal control at all levels throughout the Company. It enables risks to be consistently categorized, managed and reported to line management, concerned policy owners and committees. The model reflects each category of risk to which the Company may be exposed and the inherent risks within each category that could present a threat to the business achieving its strategic objectives. The model provides the framework to support the implementation of the Risk Policies. The in-principle role is to deliver consistency across the Company in managing key risks. It helps in identifying the risks inherent to different functions and articulate on how these should be managed.

Further, the level of tolerance or appetite in relation to each of the risks is defined in these policies and the minimum standards of control the business is expected to maintain.

The Company's control and governance framework has identified three lines of defense:

- First line of defense: Process owners/function heads are designated as 'First line of defense' and are responsible for embedding their risk policies including oversight and monitoring of the associated controls. Each policy has a functional owner who maintains the policy, ensures it is appropriately communicated and oversees and monitors at an appropriate level of materiality, adherence to the policy.
- Second line of defense: Risk team is designated as the 'Second line of defense' and acts as an independent team in supporting and challenging the completeness and accuracy of risk assessment, risk reporting and adequacy of mitigation plans. The team is responsible for providing an assurance on the robustness and application of Risk Management framework. It oversees the aggregate financial and operational risk exposure on behalf of the senior management team that are material. The activities of the Company's risk management committee focus on the implementation and management of all risk management policies. The committee meets once every quarter.
- Third line of defense: The Internal Audit function provides reliable independent assurance quarterly to the Audit Committee and Management on the adequacy and effectiveness of risk management, control processes within the business, safeguarding of assets of the Company and ensuring compliance with corporate policies.

During the year under review, the Company did not identify any risk, which in the opinion of the Board may threaten the existence of the Company.

CORPORATE SOCIAL RESPONSIBILITY

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year is attached as Annexure E in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The policy is available on the website of the Company.

BOARD EVALUATION

The Board has carried out an annual evaluation of its own performance, Board Committees and individual directors pursuant to the provisions of the Companies Act, 2013.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning etc. The performance evaluation of all the statutory Committees constituted under Companies Act, 2013 i.e Audit Committee, Corporate Social Responsibility Committee & Nomination and Remuneration Committee and other Committees i.e Asset Liability Management Committee, Investment Committee, Policyholders' Protection Committee and Risk Management Committee were taken by respective members on criteria like composition of the committee, effectiveness of its meeting etc.

Each director of the Company reviewed the performance of the other individual directors on the basis of the criteria such as their contribution to the Board and its Committee meeting like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

The consolidated response of the above evaluations was reviewed by the Chairman of the Board in consultation with the Chairman of the Nomination and Remuneration Committee.

DISCLOSURE

- i. The Company does not have any subsidiary, associate and joint venture company during the year under review.
- ii. There was no change in the nature of business of the Company during the year under review.
- iii. There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.
- iv. There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr David John Ramsay McMillan was appointed as the additional director of the Company with effect from 19th November 2014 and thereafter, his appointed as director of

the Company was confirmed vide shareholders approval dated 28th September 2015. Similarly, Mr Lee Patrick Callaghan was appointed as the additional director of the Company with effect from 8th April 2015 and thereafter, his appointed as director of the Company was confirmed vide shareholders approval dated 28th September 2015.

Mr Vivek Saxena was appointed as an alternate director to Mr Lee Patrick Callaghan with effect from 18th February 2016.

Mr. Mohit Burman and Mr. Pradip Burman will retire by rotation and being eligible have offered themselves for re-appointment at the ensuing annual general meeting.

Mr Trevor Bull was reappointed as the CEO & MD of the Company with effect from 1st January 2016 for a further period of five years or till the date of his retirement, whichever is earlier. The reappointment was duly approved by IRDAI.

Ms Nisha Prabhakar was appointed as the Company Secretary of the Company with effect from 22nd May 2015.

During the year under review, none of the directors and key management personnel resigned from their respective office.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

According to clause (e) of sub section 5 of Section 134 of the Companies Act 2013, the term Internal Financial Control (IFC) has been defined as the policies and procedures adopted by the Company to ensure orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The relevant part of IFC requirements applicable to the Company as a public unlisted company is the requirement of having Internal Controls on Financial Reporting (ICFR). The Company is already having the Financial Reporting Controls Framework (FRCF) in existence since 2011, which is aligned to ICFR.

The scope of FRCF includes assessment of controls on processes that impacts Financial Reporting. The methodology is guided by Committee of Sponsoring Organisations of the Tradeway Commission framework which is one of the most acceptable international frameworks for the purpose and involves documentations and assessment, of both adequacy and effectiveness, of key controls. The FRCF review is conducted by management consultants and half year / full Year sign off from the Chief Financial Officer and the CEO & MD is obtained on the adequacy of the controls existing on Financial Reporting basis the assessments done in phases throughout the year.

The review for the period January - December 2015 has been carried out and suitably expanded till March 2016, to meet the Companies Act requirements, to ensure coverage of reporting period of April 2015 to March 2016.

Further, pursuant to the Guidance note on the audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountant of India on 14th September 2015 and as mandated under Section 143(3)(i) of the Companies Act, 2013, the testing of such controls has been carried out independently by the Statutory Auditors during the financial year 2015-16.

No material process deficiencies have been identified during the testing as the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company.

CUSTOMER SERVICE

Your Company recognizes that a differentiated customer experience for life insurance business is the key to success. The key initiatives taken by the Company on this are highlighted below:

1. Processes and systems have been aligned to help deliver one of the best Turnaround Times (TATs) for processing of new business, policy servicing, and complaints resolution and claims settlement.
2. Successfully running a complete online distribution channel providing quality products, service and support. Over 73,248 customers were acquired through this channel and it offered 5 products to satisfy the insurance needs of a wide variety.
3. The Company continues with the “Relationship Manager Model” for Online Policy fulfillment which has made the Online Policy more attractive and customer friendly. This offers customers a voice service and a Relationship Manager hand holding customers from policy purchase to issuance. The multi-pronged communication strategy has helped boost customer satisfaction and reduced mail volume.
4. The Company continues to accord highest priority to complaints redressal. It has been embedded as the key responsibility area of every employee of customer facing functions. A 7 step process is adopted which includes identification, investigation, evaluation, analyzing, redressal, fixing and improving. Proactive management of complaints based on root cause analysis enables to prevent recurrence resulting in 15% reduction in complaints.
5. Best in class claim settlement process wherein the Company assists its customer with the information on procuring required documents for claim settlement. The outstanding claims ratio is less than 1% for individual claims and less than 0.15% after combining Individual & Group.
6. The Company continues with the proposal stage verification prior to policy issuance to ensure complete transparency to the client on the products bought by them.
7. Enhanced due diligence at the proposal stage itself on certain negative profiles basis past claims experience has facilitated improvement in the claims experience of customers.
8. The Company continues to introduce new options for online payments for its customers including providing facility of converting premium payment via credit cards into EMI online (with select banks).

9. Net Promoter's Score surveys are conducted to assess the satisfaction levels of customers on various processes and constant endeavors are made to improve them basis the customer feedback. The Transactional Net Promoter's Score has improved by 14% to +29.

AUDITORS

Price Water House Chartered Accountants LLP (PwC) and M/s Thakur Vaidyanath Aiyar & Co. (TVA), being Joint Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting. TVA has completed tenure of 5 years and cannot be further reappointed. M/s MZSK & Associates, Chartered Accountants (MZSK) are proposed to replace the outgoing joint statutory auditor.

Therefore, PwC and MZSK are proposed to be appointed as the joint statutory auditors to hold the office from the conclusion of the ensuing annual general meeting till the conclusion of 17th annual general meeting

The Joint Statutory Auditors have confirmed their eligibility for proposed appointment. Resolutions seeking approval to their appointment is included in the Notice of the ensuing annual general meeting.

PARTICULAR OF EMPLOYEES

As required by the provisions of Section 138 of the Companies Act, 2013 read with Companies (Appointment and Remuneration) Rules, 2014, the names and other particulars of the employees is attached as Annexure F.

REPORTING UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) Act, 2013

The Company has constituted Internal Complaints Committee in accordance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Committee has representation from all regions and at any time more than 50% of members are female employees. Senior female members have been assigned the responsibility of acting as presiding officers who are required to be present in the inquiry of complaints and signoff on reports. The Internal Complaints Committee also has representation from an external party who is an expert in dealing with matters related to Sexual harassment and is associated with a Non Governmental Organization dedicated to cause of women.

The role of the Committee broadly includes investigation of complaints arising out of violation of POSH (prevention of sexual harassment) policy, preparation of annual report, providing inputs for employee awareness sessions, communication to all employee groups via emails, posters and messages and the overall administration of the POSH policy.

The Company is completely committed to providing its diverse workforce with a safe and secure work environment. All 8 sexual harassment cases highlighted to Peoples' function during the year were managed by a defined Internal Complaints Committee within the requisite timelines. The case investigations resulted in acquittal of the accused, termination of the accused, warning letter issuance, warning letter with salary deduction and counseling of the accused in order to ensure the safety of our women employees at the workplace.

STRATEGY OF IMPLEMENTATION OF INDIAN ACCOUNTING STANDARDS

The Insurance Regulatory and Development Authority of India have notified insurers to follow the Indian Accounting Standards as prescribed under the Companies Rules 2015. Insurers shall comply with these standards for accounting periods beginning from 1st April, 2018 onwards, with comparatives for the periods ending 31st March, 2018. This implementation will significantly impact the financial reporting systems and processes and as such these changes will have to be managed well in advance. As per the aforementioned notification, the Boards of the insurers shall have the ultimate responsibility in shaping the strategy for implementation of Indian Accounting Standards.

In this regard, the Company has formed a Steering Committee headed by the CEO & MD of the Company, comprising of members from cross-functional areas, to initiate the implementation process. Further, the Company is in the process of engaging the services of reputed consultant for procuring requisite training and also leveraging on its expertise and experience in handling global audits. The Company endeavours to have a planned approach in the implementation of the Indian Accounting Standards and thereby enable a smooth transition.

ACKNOWLEDGEMENTS

The Board of Directors wishes to place on record its appreciation for the co-operation and assistance extended by the IRDAI, Government Authorities, Life Insurance Council and Shareholders during the year under review. The Directors wish to place on record their deep appreciation for the hard work, teamwork and professionalism shown by the employees and the advisors. Your Directors also thank the customers, distribution partners, clients, vendors and other business associates for their continued support.

For and on behalf of the Board

Sd/-

Mohit Burman
DIN:00021963
Chairman

Date: 17th April 2016
Place: Gurgaon

Annexure A

REPORT ON CORPORATE GOVERNANCE

We remain committed to the best corporate governance aimed at ensuring transparency and accountability in relation to all our stakeholders.

BOARD OF DIRECTORS

The Board of Directors ensures that strategies and policies are implemented in a manner that would sustain growth and protect the interests of all the stakeholders of the Company and policyholders in particular. The Board of Directors comprises persons of eminence having expertise in their respective areas. During the financial year 2015-16, the Board comprised of Eleven Directors with an Executive Director and Ten Non-Executive Directors of which three are Independent Directors. The mix of Independent and Non-Executive Directors enhances the quality of business judgment.

During the financial year 2015-16, six meetings of the Board were held on 21st May 2015, 2nd September 2015, 6th November 2015, 4th December 2015, 5th February 2016, 13th February 2016 (meeting adjourned for want of quorum) and 19th February 2016 (adjourned meeting).

The composition of the Board of Directors, number of directorships held by them in other Companies and the attendance of the Members are given in the table below:

Member	Nature of Directorship	Educational Qualifications	No. of directorships held in other Companies	No. of Meetings Attended
Dr Ajay Dua	Non -Executive Independent Director	Economics Honours from St. Stephens College, Delhi University, M.Sc. (Economics) from London School of Economics and Politics, awarded PhD by University of Bombay and Diplomas in Business Administration, Marketing Management and Russian Language	2	5
Dr Anand Chand Burman	Non -Executive Director	M.Sc. in Chemistry and Doctorate in Pharmaceutical Chemistry from the University of Kansas	19	3
Mr Bobby Parikh	Non-Executive Independent Director	B.Com from Mumbai University and FCA	7	3
Mr David John Ramsay McMillan ¹	Non –Executive Director	Undergraduate degree in Finance and Computer Science at Heriot-Watt University, Edinburgh. MBA from the University of Chicago and an Associate of the Chartered Institute of Management Accountants	-	4
Ms Falguni Sanjay Nayyar	Non-Executive Independent Director	B.Com from Mumbai University and MBA from IIM - Ahmedabad	14	3

Mr Lee Patrick Callaghan ²	Non -Executive Director	Bachelor degree in law, LLM in Corporate and Commercial Law, Post Graduate diplomas in Specialist law fields (EU law and Competition)	-	5
Mr Mohit Burman	Non -Executive Director	Bachelor of Arts, Business Administration and Economics from Richmond College London and MBA (Finance)	19	5
Mr Pradip Burman	Non -Executive Director	Graduate from MIT, USA in BSc (Mechanical Engineering).	13	6
Mr Pritam Das Narang	Non -Executive Director	B.Com, FCA, FCS, AICWA and MIIA	11	5
Mr Trevor Bull ³	Chief Executive Officer & Managing Director (CEO & MD)	10 O level and 2 A levels from UK	-	5
Mr Vivek Saxena ⁴	Alternate Director	B.A. LLB (Hons.) NLSIU Bangalore	-	1

* Attendance includes attendance through video conferencing.

1 Change in designation with effect from 28th September 2015

2 Appointed with effect from 8th April 2015 and change in designation with effect from 28th September 2015.

3 Change in designation with effect from 28th September 2015 and re-appointed as the CEO & MD with effect from 1st January 2016 vide IRDAI letter dated 4th December 2015.

4 Appointed as an alternate director (to Mr Lee Patrick Callaghan) with effect from 18th February 2016.

BOARD PROCEDURE

The Board meetings are scheduled well in advance before the beginning of each calendar year. The Company holds at least four meetings of the board every year and not more than one hundred and twenty days intervene between two consecutive meetings. Additional meetings are also convened from time to time as and when required. The Management operates within the defined terms of reference and delegation of authority matrix.

There is a transparent flow of information to the Board from the senior management through well documented agenda notes. Independent Directors of the Company are provided training on the key aspects of the life insurance business after their appointment. Detailed presentations are made at the meeting of the Board of Directors on the business plans and actual business performance is reviewed by the Board on a quarterly basis. Transactions exceeding prescribed limit are reported to the Board periodically and transactions exceeding the delegated limit is placed before the Board for its prior approval. Related party transactions, in which any Director or joint venture partner is interested, is placed before the Board for approval. Deliberations of the meetings of the Committees are submitted to the Board on quarterly basis.

COMMITTEES

Your Company has in place all the mandatory Committees namely, Audit Committee, Corporate Social Responsibility Committee, Investment Committee, Nomination and Remuneration Committee, Risk Management Committee, Asset Liability Management Committee, Policyholders Protection Committee and With Profits Committee. The Committee meetings are also scheduled well in advance every year. At least four meetings are held in a financial year and the gap between

two meetings does not exceed one hundred twenty days for mandatory committees, wherever prescribed in the respective terms of reference.

In addition to the mandatory committees, the Company also has an Ethics Committee which is an optional committee.

AUDIT COMMITTEE

The terms of reference of the Audit Committee *inter alia* includes reviewing the interim financial statements, annual accounts and auditor's report thereon, internal audit reports and control environment and compliance with applicable regulations.

The Audit Committee of the Company comprises of Independent and Non-Executive Directors. The Chairman of the Committee is an Independent Director and all the members of the Committee have accounting and financial management expertise. The Company Secretary of the Company acts as the Secretary of the Committee.

During the financial year, the Committee met four times on 20th May 2015, 2nd September 2015, 5th November 2015 and 5th February 2016.

The composition of the Audit Committee and attendance of the Members is given below:

S.No	Members	Nature of Directorship	No. of Meetings Attended*
1.	Dr Ajay Dua	Non-Executive Independent Director	3
2.	Mr Bobby Parikh	Non-Executive Independent Director	4
3.	Ms Falguni Sanjay Nayar	Non-Executive Independent Director	3
4.	Mr Mohit Burman	Non-Executive Director	4
5.	Mr PD Narang	Non-Executive Director	3

*Attendance includes attendance through videoconferencing.

INVESTMENT COMMITTEE

The terms of reference of the Investment Committee *inter alia* includes laying down an overall investment policy and operational framework for the investment operations, periodic review of the investment performance based on the performance of investments and the evaluation of dynamic market condition, ensuring compliance with the Investment Regulations issued by the Regulator from time to time.

During the financial year, the Committee met five times on 30th April 2015, 20th May 2015, 26th August 2015, 5th November 2015 and 4th February 2016.

The composition of the Investment Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings Attended*
1.	Mr Amit Joshi ¹	Chief Investment Officer	3
2.	Mr Anupam Tyagi ²	Chief Risk Officer	1
3.	Mr Bobby Parikh	Non-Executive Independent Director	5
4.	Mr Jitendra Nayyar	Chief Financial Officer	5
5.	Ms Jyoti Vaswani ³	Chief Investment Officer	-
6.	Mr Mohit Burman	Non-Executive Director	4
7.	Mr Prashant Sharma ⁴	Chief Investment Officer	-
8.	Mr Pritam Das Narang	Non-Executive Director	2

9.	Mr Sanjay Satyapaul Arora ⁵	Chief of Internal Audit & Chief Risk Officer	2
10.	Mr Sanjeeb Kumar ⁶	Appointed Actuary & Chief Risk Officer	4
11.	Mr Trevor Bull	Chief Executive Officer & Managing Director	5

* Attendance includes participation through videoconferencing and teleconferencing.

1 Appointed with effect from 22nd June 2015 and resigned with effect from 22nd January 2016.

2 Resigned with effect from 17th July 2015.

3 Resigned with effect from 19th June 2015.

4 Appointed with effect from 11th March 2016.

5 Appointed as a Chief Risk Officer with effect from 23rd June 2015 and resigned as Chief of Internal Audit & Chief Risk Officer with effect from 15th December 2015.

6 Appointed as Chief Risk Officer with effect from 7th March 2016.

RISK MANAGEMENT COMMITTEE

The terms of reference of the Risk Management Committee *inter alia* includes reviewing the aggregate risk profile against risk appetite; half yearly policy certification; recommending the aggregate risk appetite; ensuring that appropriate actions are in place in the event of an activity or control deficiency taking the region or a business significantly out of risk appetite; notifying the senior management team of events or control deficiencies which have taken risk significantly out of risk appetite and the actions in place to return to appetite; reviewing the effectiveness of financial and operational risk management oversight; and responsible for overseeing the implementation and management of all risk management policies within its scope.

During the financial year, the Committee met four times on 18th June 2015, 14th October 2015, 22nd December 2015 and 2nd March 2016.

The composition of the Risk Management Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings attended*
1.	Mr Anupam Tyagi ¹	Chief Risk Officer	-
2.	Mr Jitendra Nayyar	Chief Financial Officer	3
3.	Ms Jyoti Vaswani ²	Chief Investment Officer	-
4.	Mr Snehil Gambhir	Chief Operating Officer	3
5.	Mr Amit Malik	Chief People Officer	3
6.	Mr Rishi Piparaiya ³	Director – Marketing & Direct Sales	1
7.	Mr Sanjeeb Kumar ⁴	Appointed Actuary & Chief Risk Officer	3
8.	Ms Vijayalakshmi Natarajan ⁵	Director – Operations Chief Compliance Officer	4
9.	Mr Harnath Babu ⁶	Vice-President – Information Technology	1
10.	Mr Mahesh Misra	Chief Distribution Officer	1
11.	Mr Trevor Bull	Chief Executive Officer & Managing Director	4
12.	Mr Sanjay Satyapaul Arora ⁷	Chief of Internal Audit & Chief Risk Officer	1
13.	Mr Amit Joshi ⁸	Chief Investment Officer	1
14.	Ms Anjali Malhotra Nanda ⁹	Chief Customer, Marketing and Digital Officer	2
15.	Mr Vivek Saxena ¹⁰	General Counsel	1
16.	Mr Salim Khan	Director- Bancassurance	1

*Attendance includes attendance through video conferencing.

1 Resigned with effect from 17th July 2015.

- 2 Resigned with effect from 19th June 2015.
- 3 Resigned with effect from 31st July 2015.
- 4 Appointed as Chief Risk Officer with effect from 7th March 2016.
- 5 Ceased to be Director-Operations and appointed as a Chief Compliance Officer with effect from 23rd June 2015.
- 6 Resigned with effect from 30th October 2015.
- 7 Appointed as Chief Risk Officer with effect from 23rd June 2015 and resigned as a Chief of Internal Audit & Chief Risk Officer with effect from 15th December 2015.
- 8 Appointed with effect from 22nd June 2015 and resigned with effect from 22nd January 2016.
- 9 Appointed with effect from 30th September 2015.
- 10 Inducted as a member of the Committee with effect from 5th February 2016.

ASSET LIABILITY MANAGEMENT COMMITTEE

The terms of reference of the Asset Liability Management Committee *inter alia* includes setting the insurer's risk/reward objectives related to and assess policyholder expectations; quantifying the level of risk exposure and assessing the expected rewards and costs associated with the risk exposure.

During the financial year, the Committee met four times on 20th May 2015, 26th August 2015, 12th November 2015 and 4th February 2016.

The composition of the Asset Liability Management Committee and the attendance of the Members are given below:

S. No	Member	Designation	No. of Meetings Attended*
1.	Mr Amit Joshi ¹	Chief Investment Officer	3
2.	Ms Anjali Malhotra Nanda ²	Chief Customer, Marketing and Digital Officer	-
3.	Mr Anupam Tyagi ³	Chief Risk Officer	-
4.	Mr Jitendra Nayyar	Chief Financial Officer	3
5.	Ms Jyoti Vaswani ⁴	Chief Investment Officer	-
6.	Mr Mahesh Misra	Chief Distribution Officer	3
7.	Mr Prashant Sharma ⁵	Chief Investment Officer	-
8.	Mr Rishi Piparaiya ⁶	Director-Marketing & Direct Sales	1
9.	Mr Sanjay Satyapaul Arora ⁷	Chief of Internal Audit & Chief Risk Officer	1
10.	Mr Sanjeeb Kumar ⁸	Appointed Actuary & Chief Risk Officer	4
11.	Mr Trevor Bull	Chief Executive Officer & Managing Director	4

* Attendance includes attendance through video conferencing.

1 Appointed with effect from 22nd June 2015 and resigned with effect from 22nd January 2016.

2 Appointed with effect from 30th September 2015.

3 Resigned with effect from 17th July 2015.

4 Resigned with effect from 19th June 2015.

5 Appointed with effect from 11th March 2016.

6 Resigned with effect from 31st July 2015.

7 Appointed as Chief Risk Officer with effect from 23rd June 2015 and resigned as Chief of Internal Audit & Chief Risk Officer with effect from 15th December 2015.

8 Appointed as Chief Risk Officer with effect from 7th March 2016.

POLICYHOLDERS' PROTECTION COMMITTEE

The terms of reference of the Policyholders Protection Committee *inter alia* includes putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries; ensuring compliance with the statutory requirements as laid down in the regulatory framework; ensuring adequacy of disclosure of "material information" to the policyholders.

During the financial year the Policyholders' Protection Committee met four times on 22nd April 2015, 22nd July 2015, 28th October 2015 and 11th February 2016.

The composition of the Policyholders' Protection Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of Meetings Attended
1.	Ms Anjali Malhotra Nanda ¹	Chief Customer, Marketing and Digital Officer	-
2.	Mr Anupam Tyagi ²	Chief Risk Officer	
3.	Mr Jitendra Nayyar ³	Chief Financial Officer	-
4.	Mr Prashant Kalaver ⁴	Director-Internal Audit	-
5.	Mr Rishi Piparaiya ⁵	Director- Marketing & Direct Sales	1
6.	Mr Sanjay Satyapaul Arora ⁶	Chief Risk Officer	-
7.	Mr Sanjeeb Kumar ⁷	Appointed Actuary & Chief Risk Officer	3
8.	Mr Snehil Gambhir	Chief Operating Officer	4
9.	Mr Trevor Bull	Chief Executive Officer & Managing Director	4
10.	Ms Vijayalakshmi Natarajan ⁸	Director-Operations Chief Compliance Officer	4
11.	Mr Vivek Saxena ⁹	General Counsel	1

1 Appointed with effect from 30th September 2015.

2 Resigned with effect from 17th July 2015.

3 Inducted as a member of the Committee with effect from 5th February 2016.

4 Inducted as a member of the Committee with effect from 5th February 2016.

5 Resigned with effect from 31st July 2015.

6 Appointed with effect from 23rd June 2015 and resigned with effect from 15th December 2015.

7 Appointed as a Chief Risk Officer with effect from 7th March 2016.

8 Ceased to be Director – Operations and appointed as Chief Compliance Officer with effect from 23rd June 2015.

9 Inducted as member of the Committee with effect from 5th February 2016.

NOMINATION AND REMUNERATION COMMITTEE

The terms of reference of the Nomination and Remuneration Committee *inter alia* includes reviewing and formulating criteria for determining qualifications, positive attributes and independence of a director, recommending appointment and removal of senior management personnel, carrying out evaluation of Director's performance and recommend appointment/removal basis the performance, recommending the policy relating to remuneration for directors including the executive director, key managerial personnel and senior management, ensuring that level and composition of remuneration is reasonable and sufficient and its relationship to performance is clear as well as meets appropriate performance benchmarks.

During the financial year the Nomination and Remuneration Committee met thrice on 26th August 2015, 6th November 2015 and 17th March 2016.

The composition of the Nomination and Remuneration Committee and the attendance of the Members are given below:

S.No	Member	Designation	No. of meetings attended*
1.	Mr Mohit Burman	Non Executive Director	2
2.	Mr PD Narang	Non Executive Director	1
3.	Mr Bobby Parikh	Non Executive Independent Director	3
4.	Dr Ajay Dua	Non Executive Independent Director	3

* Attendance includes attendance through video conferencing.

WITH PROFITS COMMITTEE

The terms of reference of the Committee *inter alia* includes supervising the investment strategy of the insurer for the with profits funds considering the assets and liabilities of the with profit funds, supervising the reinsurance arrangements for the with profit funds, ensuring they are appropriate and in the interest of the with profits policyholders and ensuring the appropriateness in debiting the expenses to with profit funds.

During the financial year, the With Profits Committee met once on 20th May 2015 and all the members were present at the meeting.

The composition of the With Profits Committee and attendance of the members is given below:

S.No	Member	Designation
1.	Mr Bobby Parikh	Non Executive Independent Director
2.	Mr Sanjeeb Kumar	Appointed Actuary
3.	Mr K K Wadhwa	Independent Appointed Actuary
4.	Mr Trevor Bull	Chief Executive Officer & Managing Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As per Section 135 of the Companies Act, 2013, the Board of Directors constituted the Corporate Social Responsibility Committee to:

- Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- Recommend the amount of expenditure to be incurred on the activities undertaken defined in the Corporate Social Responsibility Policy of the Company.
- Monitor the Corporate Social Responsibility Policy of the Company from time to time.

During the financial year the Corporate Social Responsibility Committee met thrice on 26th August 2015, 5th November 2015 and 4th February 2016.

The composition of the Corporate Social Responsibility Committee and attendance of the members are given below:

S.No	Member	Designation	No. of meetings attended
1.	Mr Amit Mallik	Chief People Officer	3
2.	Mr Bobby Parikh	Non-Executive Independent Director	3
3.	Mr Jitendra Nayyar	Chief Financial Officer	3
4.	Mr PD Narang	Non -Executive Director	1
5.	Mr Trevor Bull	Chief Executive Officer & Managing Director	3
6.	Ms Anjali Malhotra Nanda (appointed with effect from 30 th September 2015)	Chief Customer, Marketing and Digital Officer	2
7.	Dr Ajay Dua	Non Executive Independent Director	2

ETHICS COMMITTEE

The terms of reference of the Ethics Committee *inter alia* includes monitoring the compliance function and the risk profile in respect of compliance with laws and regulations and internal policies, including the code of ethics or conduct of the Company; supervising and monitoring matters reported using the Company's whistle blowing or other confidential mechanisms for employees and others to report ethical and compliance concerns or potential breaches or violations; advising the Board on the effect of the above on the Company's conduct of business

and helping the Board set the correct “tone at the top” by communicating, or supporting the communication.

The composition of the Ethics Committee is given below:

S.No	Member	Designation
1.	Mr Jitendra Nayyar	Chief Financial Officer
2.	Mr Amit Malik	Chief People Officer
3.	Mr Anupam Tyagi ¹	Chief Risk Officer
4.	Mr Sanjay Satyapaul Arora ²	Chief of Internal Audit & Chief Risk Officer
5.	Mr Prashant Kalaver ³	Chief of Internal Audit
6.	Mr Trevor Bull	Chief Executive Officer & Managing Director
7.	Ms Nisha Prabhakar ⁴	Company Secretary and Associate Vice President – Legal
8.	Mr Vivek Saxena ⁵	General Counsel

1 Resigned with effect from 17th July 2015.

2 Appointed as Chief Risk Officer with effect from 23rd June 2015 and resigned as Chief of Internal Audit & Chief Risk Officer with effect from 15th December 2015

3 Appointed with effect from 28th December 2015.

4 Appointed with effect from 22nd May 2015 and ceased to be member after reconstitution of the Committee vide resolution of the Board dated 5th February 2016

5 Inducted as a member of the Committee with effect from 5th February 2016.

REMUNERATION TO INDEPENDENT DIRECTORS

The Independent Directors have not drawn any remuneration from the Company, for the year ended 31st March 2016 other than sitting fee of Rs. 1,00,000 for every meeting of the Board and Committees attended by them.

RESPONSIBILITIES OF THE CEO & MANAGING DIRECTOR

The Board has delegated to the CEO & MD responsibility for day-to-day management of the business of the Company in accordance with the strategy, objectives and policies set by the Board from time to time.

RISK MANAGEMENT AND INTERNAL AUDIT

The Company has a defined framework for ongoing assessment and management of risks. Your Company's approach to Corporate Governance consists of three principal elements:

- A pervasive culture and management approach which underpins the overall operation of the group and ensures that its business is conducted in a fit and proper manner.
- A group-wide governance framework which prescribes constraints in the form of rules, processes, organization and responsibilities and within which management operates and
- The execution of that governance framework through the fulfillment and observance of its rules, processes and roles.

Your Company's Risk Model provides a way to classify all the different types of risk that the Company faces. It has been developed to support risk management and internal control at all levels throughout the Company. It enables risks to be consistently categorized, managed and reported to line management, concerned policy owners and committees. The model reflects each category of risk to which the Company may be exposed and the inherent risks within each category that could present a threat to the business in achieving its strategic objectives. The model provides the framework to support the implementation of the Risk Policies. The in-principle role is to deliver consistency across the Company in managing key risks. It helps in identifying the risks inherent to different functions and articulate on how these should be managed.

Further, the level of tolerance or appetite in relation to each of the risks is defined in these policies and the minimum standards of control the business is expected to maintain.

Your Company's control and governance framework has identified three lines of defense:

- First line of defense: Process owners/function heads are designated as 'First line of defense' and are responsible for embedding their risk policies including oversight and monitoring of the associated controls. Each policy has a functional owner who maintains the policy, ensures it is appropriately communicated and oversees and monitors at an appropriate level of materiality, adherence to the policy.
- Second line of defense: Risk team is designated as the 'Second line of defense' and acts as an independent team in supporting and challenging the completeness and accuracy of risk assessment, risk reporting and adequacy of mitigation plans. The team is responsible for providing an assurance on the robustness and application of Risk Management framework. It oversees the aggregate financial and operational risk exposure on behalf of the senior management team that are material. The activities of the Company's risk management committee focus on the implementation and management of all risk management policies. The committee meets once every quarter.
- Third line of defense: The Internal Audit function provides reliable independent assurance on a quarterly basis to the Audit Committee and Management on the adequacy and effectiveness of risk management, control processes within the business, safeguarding of assets of the company and ensuring compliance with corporate policies

Internal Audit function reports to the Audit Committee. The purpose of the function is to help the Board and Executive Management to protect the assets, reputation and sustainability of the Company. The function consists of internal audit and fraud investigation team. The function assesses the effectiveness of framework of controls, management actions to address deficiencies therein and reports to the Audit Committee on a quarterly basis and to management (as appropriate). It also investigates and reports on cases of suspected financial crime and employee fraud and malpractices.

FINANCIAL CRIME AND WHISTLE BLOWING POLICY

The Company has a Financial Crime Business Standard that covers areas of Bribery and Corruption, Anti money Laundering and Frauds. There is also an Anti Fraud Policy that complies with IRDAI guidelines on Fraud Monitoring Framework. Risk assessments are performed on a regular basis, missing controls are identified and existing controls are tested regularly to prevent and detect malpractice incidents. The Company has put in place mechanism for Whistle Blowing that provides an appropriate channel to the employees and intermediary for communicating any breaches of the Company's policies and other regulatory requirements without disclosing their identity.

PUBLIC DISCLOSURES

Pursuant to the Public Disclosures requirements stipulated by IRDAI, the Company has published its quarterly, half yearly and annual results within the prescribed period in the newspapers and has made the necessary disclosures in the prescribed format on the Company's website. Any transaction with related party is disclosed in the Annual Accounts.

SECRETARIAL AUDIT

The Secretarial Audit Report for the financial year ended 31st March 2016 is set out as a part of the Directors Report.

COMPLIANCE OFFICER

Ms. Vijayalakshmi Natarajan has been designated as the Chief Compliance Officer who shall monitor and ensure continuing compliance of the IRDA Guidelines on Corporate Governance.

CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES

I, Vijayalakshmi Natarajan hereby certify that the Company has complied with the IRDAI Corporate Governance Guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

Sd/-

Vijayalakshmi Natarajan
Chief Compliance Officer

Date: 17th May 2016
Place: Gurgaon

Annexure B

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31, 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of
the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN: U66010DL2000PLC107880
- ii. Registration Date: 25th September 2000
- iii. Name of the Company: Aviva Life Insurance Company India Limited
- iv. Category / Sub-Category of the Company: Company Limited by Shares, Indian Non Governmental Company
- v. Address of the Registered office and contact details:
2nd Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi Delhi 110001
Tel No. +91 11 41510933 Fax No. +91 11 41510922
- vi. Whether listed company (Yes / No) : No
- vii. Name, Address and Contact details of Registrar and Transfer Agent, if any : Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Life Insurance Services	65110	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
a. Individual/HUF*	-	1483626000	1483626000	74%	-	1483626000	1483626000	74%	-
b. Central Government	-	-	-	-	-	-	-	-	-
c. State Government(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corporate	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	1483626000	1483626000	74%	-	1483626000	1483626000	74%	-
2. Foreign									
a. NRIs- Individuals	-	-	-	-	-	-	-	-	-
b. Other – Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corporate Aviva International Holdings Limited	-	521274000	521274000	26%	-	521274000	521274000	26%	-
d. Banks / FI	-	-	-	-	-	-	-	-	-
e. Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	521274000	521274000	26%	-	521274000	521274000	26%	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	2004900000	2004900000	100%	-	2004900000	2004900000	100%	-
B. Public Shareholding									
1. Institutions									
a. Mutual Funds	-	-	-	-	-	-	-	-	-

b. Banks / FI	-	-	-	-	-	-	-	-	-
c. Central Government	-	-	-	-	-	-	-	-	-
d. State Government(s)	-	-	-	-	-	-	-	-	-
e. Venture Capital Funds	-	-	-	-	-	-	-	-	-
f. Insurance Companies	-	-	-	-	-	-	-	-	-
g. FIs	-	-	-	-	-	-	-	-	-
h. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i. Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1)									
2. Non- Institutions									
a. Bodies Corporate									
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b. Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c. Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (B) = (B)(1) + (B)(2)									

C. Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2004900000	2004900000	100%	-	2004900000	2004900000	100%	-

* Dabur Invest Corp ("DIC"), a partnership Firm

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%change in holding during the year
		No. of shares	% of total shares of the Company	% of Shares pledged/ encumber of total shares	No. of shares	% of total shares of the Company	% of Shares pledged/ encumbers of total shares	
1	Mr. V C Burman	1483625460	74%	-	1483625460	74%	-	-
2	Dr. Anand Chand Burman	100	0.00%	-	100	0.00%	-	-
3	Mr. Mohit Burman	100	0.00%	-	100	0.00%	-	-
4	Ms.Asha Burman	100	0.00%	-	100	0.00%	-	-
5	Ms. Indira Burman	100	0.00%	-	100	0.00%	-	-
6	Mr. Pradip Burman	100	0.00%	-	100	0.00%	-	-
7	Mr. Ashok Kumar Jain	10	0.00%	-	10	0.00%	-	-
8	Ms. Gagan Ahluwalia	10	0.00%	-	10	0.00%	-	-

9	Mr. Abhay Kumar Aggarwal	10	0.00%	-	10	0.00%	-	-
10	Mr. Arun Gupta	10	0.00%	-	10	0.00%	-	-
11	Aviva International Holdings Limited, UK	521274000	26%	-	521274000	26%	-	-
	Total	2004900000	100%	-	2004900000	100%	-	-

Indian shareholding is held by Dabur Invest Corp ("DIC"), a partnership firm. Person mentioned from serial no. 1 to 6 above are partners of the firm who have been nominated by DIC to hold the shares on its behalf. Person mentioned from serial no. 7 to 10 above are affiliates of DIC and hold shares for the beneficial interest of DIC.

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mr. V.C. Burman				
	At the beginning of the year	1483625460	74%	1483625460	74%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	1483625460	74%	1483625460	74%
2.	Dr. Anand Chand Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	100	0.00%	100	0.00%

3.	Mr. Mohit Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	100	0.00%	100	0.00%
4.	Ms. Asha Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	100	0.00%	100	0.00%
5.	Ms. Indira Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	100	0.00%	100	0.00%
6.	Mr. Pradip Burman				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus /	No change during the financial year 2015-16			

	sweat equity etc)				
	At the End of the year	100	0.00%	100	0.00%
7.	Mr. Ashok Kumar Jain				
	At the beginning of the year	10	0.00%	10	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	10	0.00%	10	0.00%
8.	Ms. Gagan Ahluwalia				
	At the beginning of the year	10	0.00%	10	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	10	0.00%	10	0.00%
9.	Mr. Abhay Kumar Aggarwal				
	At the beginning of the year	10	0.00%	10	0.00%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	10	0.00%	10	0.00%
10.	Mr. Arun Gupta	10	0.00%	10	0.00%
	At the beginning of the year	No change during the financial year 2015-16			
	Date wise increase/ decrease in promoter shareholding during				

	the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year				
11.	Aviva International Holdings Limited, UK				
	At the beginning of the year	521274000	26%	521274000	26%
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	521274000	26%	521274000	26%

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise increase/ decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-

	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-
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v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Dr. Ajay Kumar Dua (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
2.	Dr. Anand Chand Burman (Director)				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			

	At the End of the year	100	0.00%	100	0.00%
3.	Mr. Bobby Kanubhai Parikh (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
4.	Mr. David Ramsay McMillan (Director) ¹				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
5.	Ms Falguni Sanjay Nayyar (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
6.	Mr. Lee Patrick Callaghan (Director) ²				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter	-	-	-	-

	shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year	-	-	-	-
7.	Mr. Mohit Burman (Director)				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	100	0.00%	100	0.00%
8.	Mr. Pritam Das Narang (Director)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
9.	Mr. Pradip Burman (Director)				
	At the beginning of the year	100	0.00%	100	0.00%
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the financial year 2015-16			
	At the End of the year	100	0.00%	100	0.00%

10.	Mr. Trevor Bull (Director) ³				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
11.	Ms Nisha Prabhakar (Company Secretary) ⁴				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-
12.	Mr. Jitendra Nayyar (Chief Financial Officer)				
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in promoter shareholding during the year specifying the reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

¹ Appointed with effect from 19th November 2014 as an additional director. Thereafter, appointed as director vide shareholders' resolution dated 28th September 2015.

² Appointed with effect from 8th April 2015 as an additional director. Thereafter, appointed as director vide shareholders' resolution dated 28th September 2015.

³ Appointed with effect from 6th March 2015 as an additional director. Thereafter, appointed as director vide shareholders' resolution dated 28th September 2015. Re-appointed with effect from 1st January 2016 vide IRDAI approval dated 4th December 2015.

⁴ Appointed with effect from 22nd May 2015.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for Payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year	-	-	-	-
• Additions				
• Reductions				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
I.		Mr. Trevor Bull – Managing Director & Chief Executive Officer	
1.	Gross Salary		
	a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	Rs. 28,129,185	Rs. 28,129,185
	b. Value of perquisites under section 17(2) of the Income Tax Act, 1961	Rs. 3,766,549	Rs. 3,76,6549
	c. Profits in lieu of salary under section 17(3) of the Income Tax Act,	-	-

	1961		
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
5.	Others, please specify	-	-
	Total (A)	Rs. 31,895,734	Rs. 31,895,734
	Ceiling as per the Act	Not Applicable being an Insurance Company	

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount
I.		Dr. Ajay Kumar Dua – Independent Director	
1.	Gross Salary a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b. Value of perquisites under section 17(2) of the Income Tax Act, 1961 c. Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
5.	Others, please specify Sitting fees	Rs.14,00,000	Rs. 14,00,000
	Total	-	-
	Ceiling as per the Act	Sitting fees of Rs. 1,00,000 per meeting	
II.		Mr. Bobby Kanubhai Parikh – Independent Director	
1.	Gross Salary a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b. Value of perquisites under section 17(2) of the Income Tax Act, 1961 c. Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-

4.	Commission	-	-
5.	Others, please specify Sitting fees	Rs. 19,00,000	Rs. 19,00,000
	Total	-	-
	Ceiling as per the Act	Sitting fees of Rs. 1,00,000 per meeting	
III.		Ms. Falguni Nayar – Independent Director	
1.	Gross Salary <ul style="list-style-type: none"> a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b. Value of perquisites under section 17(2) of the Income Tax Act, 1961 c. Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
5.	Others, please specify Sitting fees	Rs. 6,00,000	Rs. 6,00,000
	Total	-	-
	Ceiling as per the Act	Sitting fees of Rs. 1,00,000 per meeting	
IV.	Other Non Executive Non Independent Directors		
1.	Fee for attending board meetings	-	-
2.	Commission	-	-
3.	Others, please specify	-	-
	Total	-	-
	Total (B)	Rs. 39,00,000	Rs. 39,00,000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
I.		Mr Jitendra Nayyar – Chief Financial Officer	Total
1.	Gross Salary <ul style="list-style-type: none"> a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b. Value of perquisites u/s 17(2) Income Tax Act, 1961 c. Profits in lieu of salary under section 17(3) 	Rs 94,35,636 Rs. 4,26,565	Rs 94,35,636 Rs. 4,26,565

	Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others, please specify	-	-
	Total	Rs. 98,62,201	Rs. 98,62,201
II.		Ms Nisha Prabhakar – Company Secretary	
1.	Gross Salary a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b. Value of perquisites u/s 17(2) Income Tax Act, 1961 c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961	Rs.16,95,360 - -	Rs.16,95,360 - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others, please specify	-	-
	Total	Rs. 16,95,360	Rs. 16,95,360

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure C



**NOMINATION AND REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL
AND SENIOR MANAGEMENT**

Contents

S.No.	Particulars
I.	Preamble
II.	Objectives
III.	Definitions
IV.	Role of the Committee
V.	Appointment and removal of Director, Key Managerial Personnel and Senior Management
VI.	Provisions relating to remuneration of Whole Time Director, Non Executive Non Independent Director, Key Managerial Personnel and Senior Management
VII.	Provisions relating to remuneration to Non-Executive Independent Director:

I. PREAMBLE

Pursuant to Section 178(2), 178(3) and 134(3)(e) of the Companies Act, 2013 read with rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2015 the Board of Directors of every Company shall constitute the Nomination and Remuneration Committee.

The policy covers directors, key managerial personnel and senior management of the Company.

II. OBJECTIVE

The key objectives of the Committee are:

- a. To guide the Board in relation to appointment and removal of directors, key managerial personnel and senior management;
- b. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation; and
- c. To recommend to the Board a policy relating to remuneration payable to the directors, key managerial personnel and senior management.

III. DEFINITIONS

- a. "Board" means Board of Directors of the Company.
- b. "Company" means "Aviva Life Insurance Company India Limited."
- c. "Director" means director under Companies Act, 2013
- d. "Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.
- e. "IRDAI" means Insurance Regulatory and Development Authority of India.
- f. "Key Managerial Personnel" (KMP) shall mean:
 - i. Chief Executive Officer or the Managing Director or the Manager;
 - ii. Company Secretary;
 - iii. Whole-time Director;
 - iv. Chief Financial Officer and
 - v. such other officer as may be prescribed under the Companies Act, 2013
- g. "The Committee" shall mean Nomination and Remuneration Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013.
- h. "Policy or This Policy" means Nomination and Remuneration Policy.
- i. "Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- j. "Senior Management" shall mean such personnel of the Company, who are functional heads and report directly to the executive directors.

IV. ROLE OF THE COMMITTEE

The role of the Committee inter alia shall include:

- a. To review and formulate criteria for determining qualifications, positive attributes and independence of a director;
- b. To recommend to the Board appointment and removal of Senior Management Personnel.
- c. To carry out evaluation of Director's performance and recommend to the Board appointment / removal based on his / her performance
- d. To recommend to the Board on (i) policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management and (ii) Executive Directors remuneration and incentive
- e. To formulate Employee Stock Option Schemes (ESOPS), including the review and grant of options to eligible employees under these scheme
- f. To formulate such policies for retention plans, short & long term incentive plans, monetary and otherwise, to all or any class of employees.
- g. To ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- h. To perform such other functions as may be necessary or appropriate for the performance of its duties.

V. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

i. Appointment criteria and qualifications:

Pursuant to the provisions of the Articles of Association of the Company read with the Companies Act, 2013 the Board of Directors shall consist of a minimum of 10 directors and a maximum of 15 directors. The Committee shall identify candidates, as may be required, who meet fit and proper criteria as set forth in the IRDAI Corporate Governance Guidelines to serve as members of the Board of Directors, and who have the qualifications and experience that would provide the Company's Board with the diversity of experience that would benefit the Company. The criteria to be satisfied may relate to integrity demonstrated in personal behavior, business conduct, financial soundness, relevant experience. The Committee on being satisfied with the candidature, will then recommend candidates to be appointed by the Board / Shareholders, as the case may be.

a. Appointment of Director:

The Committee will recommend the appointment of Director(s) to the Board / shareholders, as may be applicable, for their approval. The Director on being appointed on the Board of the Company, will be required to execute a Deed of Covenant as prescribed under the IRDAI Corporate Governance Guidelines

b. Appointment of Chief Executive Officer:

The Appointment of Chief Executive Officer shall be made in accordance with the provisions of the Articles of Association of the Company, the Companies Act, 2013, the Insurance Act, 1938 and such other laws as may be applicable. Further, any such appointment shall also be subject to applicable policies of the Company.

c. Appointment of Chairman:

The Appointment of Chairman shall be made in accordance with the provisions of the Articles of Association of the Company, the Companies Act, 2013 and such other laws as may be applicable.

d. Appointment of Key Managerial Personnel and Senior Management

The Chief Executive Officer & Managing Director (CEO & MD) shall have the power to decide whether qualification, expertise and experience possessed by a candidate are sufficient / satisfactory for filling the vacancy of Key Managerial Personnel and Senior Management Personnel. The CEO & MD shall also have the power to approve the appointments of the Senior Management Personnel which shall be placed at the following meeting of the Nomination and Remuneration Committee and the Board of Directors for noting.

The CEO & MD shall recommend the appointment of a KMP to the Nomination and Remuneration Committee. The Nomination and Remuneration Committee shall consider such recommendations, and if satisfied, shall place the recommendations before the Board of Directors for their approval. The appointment of KMP will be made only by a resolution passed in a duly convened Board meeting.

ii. Term / Tenure:

a. Managing Director/Whole-time Director/Manager (Managerial Person):

Subject to the provisions of the Companies Act, 2013, the Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time.

b. Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for reappointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the aforesaid period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

VI. PROVISIONS RELATING TO REMUNERATION OF WHOLE TIME DIRECTOR, NON EXECUTIVE DIRECTOR, KMP AND SENIOR MANAGEMENT

i. Remuneration to Whole Time Director and Non Executive Director:

- a. The remuneration or any modification in the remuneration to be paid to the whole time director and non executive non independent directors will be determined by the Committee and be recommended to the Board for its approval which shall be subject to the approval of the shareholders of the Company and Central Government/ IRDAI, wherever required.

- b. The remuneration or any modification in the remuneration to be paid to the whole time director and non executive non independent directors shall be as per the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.
- c. Where any insurance is taken by the Company on behalf of its whole time executive director and non executive non independent director for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such director.

ii. **Remuneration to KMP and Senior Management Personnel:**

- a. The remuneration to KMP and Senior Management Personnel shall be decided by the appointing authority which shall be broadly classified into fixed and variable pay structure (including ESOP/ LTIP and STIP). Appointing authority for the purpose of KMP shall refer to Board of Directors and for the purpose of Senior Management Personnel shall refer to the CEO & MD.
- b. Where any insurance is taken by the Company on behalf of its key managerial personnel for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel.

VII. PROVISIONS RELATING TO REMUNERATION TO NON-EXECUTIVE INDEPENDENT DIRECTOR:

i. **Remuneration:**

The remuneration shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.

ii. **Sitting Fees:**

The Non- Executive Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

iii. **Limit of Commission:**

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

iv. **Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

- v. Any expense relating to travel and / or accommodation incurred for the purpose of attending the meeting of the Board of Directors or its Committee shall be reimbursed by the Company on actual basis.
- vi. Where any insurance is taken by the Company on behalf of its non executive non independent director for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such director.

SECRETARIAL AUDIT REPORT
 FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

The Members

Aviva Life Insurance Company India Limited
 2nd Floor Prakashdep Building
 7 Tolstoy Marg
 New Delhi - 110001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aviva Life Insurance Company India Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; Not Applicable
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; Not Applicable
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- Not Applicable



- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) The other laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on their sector/ industry are:

1. Insurance Regulatory and Development Authority Act, 1999,
2. Insurance Act, 1938 and various Rules, Regulations & Guidelines issued thereunder, including circulars issued from time to time

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India and effective from 01.07.2015.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s), if applicable; Not applicable

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. of para (i) to (v) including Secretarial Standards as mentioned above. We have satisfied ourselves that there are appropriate board processes as well as systems in the company to monitor and ensure the compliances of the applicable laws mentioned at para (vi) above.



We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at-least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

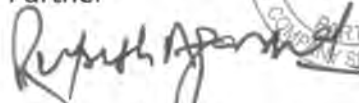
We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has no specific events / actions that having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: 13.05.2016

Place: New Delhi

Rupesh Agarwal
Partner



For Chandrasekaran Associates
Company Secretaries
Membership No. A16302
Certificate of Practice No. 5673

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure - A

The Members

Aviva Life Insurance Company India Limited

2nd Floor Prakashdep Building

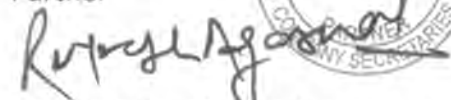
7 Tolstoy Marg

New Delhi - 110001

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 13.05.2016

Place: New Delhi

Rupesh Agarwal
Partner


 For Chandrasekaran Associates
 Company Secretaries
 Membership No. A16302
 Certificate of Practice No. 5673


Annexure E

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

- 1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

As an integral part of its CSR obligations, your Company has chosen to, inter alia, focus on the cause of education of underprivileged children. Its programme 'Aviva Street to School' recognizes that every child, living or working, has the right to an education that provides the best chance to realize his or her potential. Towards realizing that, several initiatives to champion the needs of under privileged children in the communities we live and work in have been taken up.

The Company partnered with three NGOs viz. Arpana Trust, Guru Nanak Sewa Sansthan and Save the Children during FY 2015-16 and undertook the following education related activities:

NGO Partner	Activity
Arpana Trust	Funding of Arpana Aviva Balvatika
	Tuition fee support for classes 1 to 5
	Sponsorship of English speaking classes
Guru Nanak Sewa Sansthan	Sponsorship for procurement of educational materials and quality nourishment for school children
Save The Children	Donation towards rehabilitation of street children affected by the Chennai floods

Employees of the Company, in addition, donated the equivalent of one day's salary amounting to Rs 2,13,870 to Save The Children (NGO) for rehabilitation of street children affected by the floods in Chennai.

CSR Policy Link on the Aviva India website:

http://www.avivaindia.com/sites/default/files/CSR%20Policy_0.pdf

CSR page Link on the Aviva India website: <http://www.avivaindia.com/street-school>

- 2. The Composition of the CSR Committee**

Name	Nature of Directorship
Dr. Ajay Dua	Independent Director
Mr. Trevor Bull	Chief Executive Officer & Managing Director
Ms. Anjali Malhotra Nanda*	Chief Customer, Marketing & Digital Officer
Mr. Amit Malik	Chief People Officer
Mr. Jitendra Nayyar	Chief Financial Officer
Mr. P.D. Narang	Non-Executive Director
Mr. Bobby Parikh	Independent Director
Mr. Rishi Piparaiya**	Director- Marketing & Direct Sales

* Appointed with effect from 30th September 2015

** Resigned with effect from 31st July 2015

- 3. Average net profit of the company for last three financial years**

Rs 50,83,50,333 (Rupees five hundred crores eighty three lakhs fifty thousand three hundred and thirty three only).

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

Rs 1,01,67,010 (Rupees one crore one lakh sixty seven thousand and ten rupees only).

5. Details of CSR spent during the financial year:

- Total amount to be spent for the financial year: Rs 102 Lakhs
- Amount unspent, if any: Rs 43 Lakhs
- Manner in which the amount spent during the financial year is detailed below:

(1) S.No	(2) CSR project or activity identified	(3) Sector in which the project is covered	(4) Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	(5) Amount outlay (budget) project or programs wise (Rs Lakhs)	(6) Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads (Rs Lakhs)	(7) Cumulative expenditure up to the reporting period	(8) Amount spent Directly or through implementing agency (IA)
1	Aviva Arpana Balvatika	Education	Delhi	23	23	23	Through IA i.e. the Arpana Trust
2	Arpana tuition fee support for classes 1 to V	Education	Delhi	21	21	21	As above
3	Sponsorship of English speaking classes at Arpana Trust	Education	Delhi	3	3	3	As above
4	Sponsorship for Guru Nanak Sewa Sansthan	Education	Gurgaon, Haryana	2	2	2	Through the IA i.e. the Guru Nanak Sewa Sansthan
5	Save The Children	Rehabilitation of street children affected due to floods	Chennai	10	10	10	Through the IA i.e. the NGO, Save The Children
	TOTAL (Rs Lakhs)			59	59	59	

- 6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

During the year 2015-16, the Company spent Rs 59 Lakhs out of a total CSR budget of Rs 102 Lakhs. One of the planned CSR activities i.e. Aviva Great Wall of Education was not undertaken by the Company as it did not sufficiently meet the requirements of being recognized as a CSR activity under the Companies Act, 2013. In the time available after that decision, the Company could not identify any other long term project for spending the full budgeted amount during the year.

- 7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

Basis the compliance certificate received from the management of the Company, supported by appropriate due diligence assessments of certain spends, the Committee hereby confirms that during the financial year 2015-16 the Company has complied with the CSR objectives and policy of the company.

The Committee further confirms that the Committee will ensure continuous compliance of the CSR policy and objectives of the Company by doing timely review of the CSR plan as approved by the Committee from time to time.

Sd/- Trevor Bull Chief Executive Officer & Managing Director	Sd/- Ajay Dua Chairman CSR Committee
--	--

Date: 17th May 2016
Place: Gurgaon

Statement of particulars of employees pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules,

A. Employed for the whole year

Emp_Code	Name of the employee	Age	Designation	Remuneration received (in Rs.)	Nature of Employment Whether contractual or otherwise	Qualification and experience	Date of commencement of employment	Particulars of last employment	Percentage of equity held by the employee in the company	Work Experience prior to Aviva
00895	VIJAYALAKSHMI NATARAJAN	45	CHIEF COMPLIANCE OFFICER	7034688	Full - time employment	B.Com, ICWA	25-Aug-04	SBI Life Insurance Company Ltd.	0%	25
01116	KUNAL ANAND	49	DIRECTOR	8560077	Full - time employment	B.Sc (H)	25-Nov-04	Life Insurance Corporation of India	0%	23
04285	JITENDRA NAYYAR	48	CHIEF FINANCIAL OFFICER	10664198	Full - time employment	B.Com, CA	6-Jul-06	Airtel Enterprise Services	0%	23
21194	VINAY KUMAR SINGH	44	ASSOCIATE DIRECTOR	6217462	Full - time employment	Bachelor of Technology, Post Graduate Diploma in Business Administration	13-Apr-09	EBZ Online Pvt. Ltd.	0%	24
21265	SALEEMUDDIN A KHAN	42	DIRECTOR	9533265	Full - time employment	PGDBA	22-Apr-09	CITI Bank	0%	21
24850	SNEHIL GAMBHIR	44	CHIEF OPERATING OFFICER	11766866	Full - time employment	Master of Business Administration	5-Nov-09	GE Intl	0%	18
27210	VIJAY ANAND	42	SENIOR FUND MANAGER	6156526	Full - time employment	PGDBM	1-Jul-10	Reliance Life Insurance	0%	15
27468	SANJEEB KUMAR	49	APPOINTED ACTUARY	16875588	Full - time employment	Master of Science	14-Jul-10	Aegon Religare	0%	26
34502	AMIT MALIK	41	CHIEF PEOPLE OFFICER	10876909	Full - time employment	Master in Personnel Management	3-Dec-12	Bank of America Continuum India	0%	17
36029	MAHESH MISRA	41	CHIEF DISTRIBUTION OFFICER	12332757	Full - time employment	Master of International Business	10-Feb-14	Experian	0%	19
38052	SACHIN MEHTA	37	ASSOCIATE DIRECTOR	7009689	Full - time employment	Bachelor of Commerce, Master of Business Administration	1-Apr-15	Standard Chartered Bank	0%	14
38055	PRAVIR CHANDRA	48	VICE PRESIDENT	8611480	Full - time employment	Bachelor of Science, Master of Science	1-Apr-15	Sahara Life Insurance	0%	25
37807	TREVOR BULL	57	CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR	35020718	Full - time employment	10 O levels and 2 A levels from UK	12-Jan-15	Tata AIA	0%	35

B. Employed for part of the year

Emp_Code	Name of the employee	Age	Designation	Remuneration received (in Rs.)	Nature of Employment Whether contractual or otherwise	Qualification and experience	Date of commencement of employment	Particulars of last employment	Percentage of equity held by the employee in the company	Work Experience
00884	JYOTI VASWANI	46	CHIEF INVESTMENT OFFICER	9624156	Full - time employment	B.Com, CFA	16-Aug-04	JM Capital Management Pvt. Ltd.	0%	26

Emp_Code	Name of the employee	Age	Designation	Remuneration received (in Rs.)	Nature of Employment Whether contractual or otherwise	Qualification and experience	Date of commencement of employment	Particulars of last employment	Percentage of equity held by the employee in the company	Work Experience
10405	NIRAJ KUMAR	39	ASSOCIATE DIRECTOR	6270515	Full - time employment	Bachelor of Arts(H), Master of Business Administration	25-Oct-07	UTI AMC	0%	15
20427	RISHI PIPARAIYA	41	DIRECTOR	6591025	Full - time employment	MBA	23-Dec-08	Citi Bank,Mumbai	0%	17
21344	NITIN MUKHARYA	41	SENIOR VICE PRESIDENT	1037886	Full - time employment	PGDBM	4-May-09	Citi Bank	0%	18
28156	MUDIT KUMAR	36	ASSOCIATE DIRECTOR	711697	Full - time employment	Bachelor of Technology	12-Nov-10	DLF PRAMERICA	0%	11
30021	HARNATH BABU DANDA	38	ASSOCIATE DIRECTOR	4355124	Full - time employment	Bachelor of Science	25-Jul-11	Star Union Dai-ichi Life Insurance	0%	16
32684	AMIT JOSHI	39	VICE PRESIDENT - FIXED INCOME	6986497	Full - time employment	MBA	14-May-12	Credit Suisse	0%	11
34630	ANUPAM TYAGI	38	CHIEF RISK OFFICER	4385322	Full - time employment	Master of Business Administration	1-Apr-13	Aviva PLC	0%	17
38760	HARMINDER PAL SINGH DHILLON	48	VICE PRESIDENT	2885766	Full - time employment	Master of Information Technology	26-Aug-15	Amira foods	0%	26
38799	SAURABH BHANOT	40	ASSOCIATE DIRECTOR	4631920	Full - time employment	Bachelor of Commerce, Post Graduate Diploma in Business Management	3-Sep-15	Reliance Life Insurance	0%	17
38946	DEVINDER KUMAR	45	VICE PRESIDENT	5087309	Full - time employment	Bachelor of Commerce(H)	24-Sep-15	Canara HSBC OBC Life Insurance	0%	25
38972	ANJALI MALHOTRA NANDA	49	CHIEF CUSTOMER, MARKET AND DIGITAL OFFICER	9806916	Full - time employment	Bachelor of Science, Post Graduate Diploma in Business Administration	30-Sep-15	Dishtv	0%	24
39242	VIVEK SAXENA	46	GENERAL COUNSEL	6356504	Full - time employment	LLB	18-Nov-15	RBS	0%	21
39424	PRASHANT KALAVER	40	DIRECTOR	3643024	Full - time employment	Bachelor of Commerce, CS	28-Dec-15	E and Y	0%	16
39728	PRASHANT SHARMA	40	CHIEF INVESTMENT OFFICER	3585854	Full - time employment	Bachelor of Commerce(H), CA	11-Mar-16	Max Life Insurance	0%	19

Notes:

- Remuneration includes Basic Salary, Allowances, perquisites, Bonus and Company's contribution to Provident Fund.
- All perquisites have been computed in accordance with Income Tax Act, 1961.
- The above figure does not include provision for gratuity payable to employees as the same is actually determined by the Company as whole.

Price Waterhouse Chartered Accountants LLP
Chartered Accountants
Building 8, Tower B, DLF Cyber City,
Gurgaon, Haryana – 122002

Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
221-223, Deen Dayal Upadhyay Marg,
New Delhi – 110 022

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of Aviva Life Insurance Company India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and receipts and payments of the Company in accordance with the requirements of the Insurance Act, 1938 (the "Insurance Act"), as amended by Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the Regulations"), order/ directions issued by the Insurance Regulatory and Development Authority of India (IRDAI) in this regard and in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Insurance Act, the IRDA Act, the Regulations, the Companies Act and the Rules made there under including the accounting standards to the extent applicable and auditing standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, the Regulations and the Companies Act 2013, to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
 - (b) in the case of the Revenue Account, of the net surplus for the year ended on that date;
 - (c) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Other Matters

9. The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"), which has been certified by the Appointed Actuary in accordance with the regulations, as mentioned in paragraph 10 below. Accordingly, we have relied upon the Appointed Actuary's certificate for forming our opinion on the financial statements of the Company.

Report on Other Legal and Regulatory Requirements

10. The actuarial valuation of liabilities for life policies in-force and for policies where premium has been discontinued but liability exists as at March 31, 2016 has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices, requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI;
11. As required by the Regulations, we have issued a separate certificate dated May 16, 2016 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the Regulations.
12. Further, to our comments in the Certificate referred to in Paragraph 11 above, as required under the Regulations, read with Section 143 (3) of the Act, we report that:

Aviva Life Insurance Company India Limited
Independent Auditors' Report for the year ended March 31, 2016

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory;
- (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been maintained by the Company so far as it appears from our examination of those books;
- (c) As the Company's financial accounting system is centralized at Head Office, no returns for the purposes of our audit are prepared at the branches and other offices of the Company;
- (d) The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
- (e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the Regulations and / or orders / directions issued by the IRDAI in this behalf;
- (f) In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders / directions issued by the IRDAI in this behalf;
- (g) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders/directions issued by IRDAI in this regard; and
- (h) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at March 31, 2016 on its financial position in its financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2016
 - iii. There are no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company for the year ended March 31, 2016.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No. 012754N/N500016
Chartered Accountants

Sd/-
Alpa Kedia
Partner
Membership No. 100681
Date : 17th May 2016
Place : Mumbai

For Thakur, Vaidyanath Aiyar & Co
Firm Registration No. 000038N
Chartered Accountants

Sd/-
K. N Gupta
Partner
Membership No. 009169
Date : 17th May 2016
Place : New Delhi

Annexure A to Independent Auditors' Report

Referred to in paragraph 12 (i) of the Independent Auditors' Report of even date to the members of Aviva Life Insurance Company India Limited on the financial statements for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Aviva Life Insurance Company India Limited ("the Company") as of March, 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

Annexure A to Independent Auditors' Report

Referred to in paragraph 12 (i) of the Independent Auditors' Report of even date to the members of Aviva Life Insurance Company India Limited on the financial statements for the year ended March 31, 2016.

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

9. The actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations, and has been relied upon by us, as mentioned in para 9 and 12 (g) of our audit report on the financial statements for the year ended March 31, 2016. Accordingly, our opinion on the internal financial controls over financial reporting does not include reporting on the operating effectiveness of the management's internal controls over the valuation and accuracy of the aforesaid actuarial valuation.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No. 012754N/N500016
Chartered Accountants

Sd/-
Alpa Kedia
Partner
Membership No. 100681

Date : 17th May 2016
Place : Mumbai

For Thakur, Vaidyanath Aiyar & Co
Firm Registration No. 000038N
Chartered Accountants

Sd/-
K N Gupta
Partner
Membership No. 009169

Date : 17th May 2016
Place : New Delhi

Price Waterhouse Chartered Accountants LLP
Chartered Accountants
Building 8, Tower B, DLF Cyber City,
Gurgaon, Haryana – 122002

Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
221-223, Deen Dayal Upadhyay Marg,
New Delhi – 110 022

Independent Auditors' Certificate

TO THE MEMBERS OF AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

(Referred to in paragraph 11 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated May 16, 2016)

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by **AVIVA LIFE INSURANCE COMPANY INDIA LIMITED** (the "Company") for the year ended March 31, 2016, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2016 and have found no apparent mistake or material inconsistency with the financial statements;
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration as per sub section 4 of section 3 of the Insurance Act, 1938;
3. We have verified the cash balances, to the extent considered necessary and securities relating to Company's loans and investments as at March 31, 2016, by actual inspection or on the basis of certificates/ confirmations received from the Custodians and/Depository Participants appointed by the Company, as the case may be. As at March 31, 2016, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and

Aviva Life Insurance Company India Limited

Independent Auditors' Certificate for the year ended March 31, 2016

5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No. 012754N/N500016
Chartered Accountants

Sd/-
Alpa Kedia
Partner
Membership No. 100681

Place: Mumbai
Dated: 17th May 2016

For Thakur, Vaidyanath Aiyar & Co
Firm Registration No. 000038N
Chartered Accountants

Sd/-
K. N Gupta
Partner
Membership No. 009169

Place: New Delhi
Dated: 17th May 2016

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

Policyholders' Account (Technical Account)

Particulars	Schedule	For the Year ended March 31, 2016	For the Year ended March 31, 2015
		(Rs. 000's)	(Rs. 000's)
Premiums earned – net			
(a) Premium	1	1,49,31,463	1,79,62,513
(b) Reinsurance ceded		(5,29,643)	(5,38,688)
(c) Reinsurance accepted		-	-
Sub Total		1,44,01,820	1,74,23,825
Income from Investments			
(a) Interest, Dividends and Rent – Gross		47,85,931	43,50,309
(b) Profit on sale/redemption of investments		25,21,081	83,08,319
(c) (Loss) on sale/ redemption of investments		(20,86,340)	(5,40,731)
(d) Transfer/Gain on revaluation/change in fair value		(31,27,900)	20,98,922
Sub Total		20,92,772	1,42,16,819
Other Income			
(a) Other Income		41,238	26,218
(b) Transfer from the Shareholders for Extra Mortality charges as per IRDAI order		22,029	2,90,344
(c) Contribution from the Shareholders' A/c		10,16,526	22,82,657
TOTAL (A)		1,75,74,385	3,42,39,863
Commission	2	4,20,498	7,77,996
Service Tax on Linked Charges		1,69,677	1,89,408
Operating Expenses related to Insurance Business	3	34,58,984	35,43,430
Provision for Doubtful Advances		30,219	5,816
Bad debts written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		40,79,378	45,16,650
Benefits Paid (Net)	4	1,74,21,870	1,77,37,781
Bonuses Paid		9,544	7,469
Change in valuation of liability in respect of life policies			
(a) Gross		(39,35,708)	1,88,98,500
(b) Amount ceded in Reinsurance		(81,635)	(1,05,88,567)
(c) Amount accepted in Reinsurance		-	-
(d) Reserve for discontinued policies		(4,81,554)	14,29,401
Total (C)		1,29,32,517	2,74,84,584
TOTAL (B+C)		1,70,11,895	3,20,01,234
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		5,62,490	22,38,629
APPROPRIATIONS			
Transfer to Shareholders' Account		5,92,340	21,67,288
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		(29,850)	71,341
TOTAL (D)		5,62,490	22,38,629
The break up of Total surplus is as under:			
(a) Bonuses Paid:		9,543	7,469
(b) Allocation of Bonus to policyholders:		27,325	23,186
(c) Surplus shown in the Revenue Account:		5,62,490	22,38,629
(d) Total Surplus: ((a)+(b)+(c)):		5,99,358	22,69,284
Significant Accounting Policies and Notes to the Accounts		16	

As required by Section 40 B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholders' Revenue Account as expenses, unless specifically instructed by IRDAI to do otherwise.

The Schedule referred to herein form an integral part of the Policyholder's account.

As per our report of even date attached

For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
Firm's Regn No. 000038N

For Price Waterhouse Chartered Accountants LLP
Chartered Accountants
Firm's Regn No. 012754N/N500016

For and on behalf of the Board of Directors

Sd/-
Mohit Burman
Chairman

Sd/-
Trevor Bull
Managing Director and
Chief Executive Officer

Sd/-
K.N. Gupta
Partner
Membership No. 09169

Sd/-
Alpa Kedia
Partner
Membership No. 100681

Sd/-
PD Narang
Director

Sd/-
Lee Patrick Callaghan
Director

Place : Delhi
Date : 17th May 2016

Place : Mumbai
Date : 17th May 2016

Sd/-
Jitendra Nayyar
Chief Financial Officer

Sd/-
Nisha Prabhakar
Company Secretary

Place: Gurgaon
Date: 17th May 2016

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016
Shareholders' Account (Non-technical Account)

Particulars	Schedule	For the Year ended March 31, 2016 (Rs. 000's)	For the Year ended March 31, 2015 (Rs. 000's)
Amount transferred from Policyholders Account (Technical Account)		5,92,340	21,67,288
Income From Investments			
(a) Interest, Dividends and Rent – Gross		6,23,899	8,25,189
(b) Profit on sale/redemption of investments		57	44,149
(c) (Loss) on sale/ redemption of investments		-	-
Other Income		-	-
TOTAL (A)		12,16,296	30,36,626
Expense other than those directly related to the insurance	3A	1,12,555	2,52,198
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders Account (Technical)		10,16,526	22,82,657
TOTAL (B)		11,29,081	25,34,855
Profit/ (Loss) before tax		87,215	5,01,771
Provision for Taxation		-	-
Profit / (Loss) after tax		87,215	5,01,771
APPROPRIATIONS			
(a) Balance at the beginning of		(1,27,02,478)	(1,32,04,249)
(b) Interim dividends paid		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other		-	-
Profit/ (Loss) carried forward to the Balance Sheet		(1,26,15,263)	(1,27,02,478)
Earnings per equity share			
Basic and diluted earnings per equity share (Face value of Rs. 10 per share)		0.04	0.25

Significant Accounting Policies and Notes to the Accounts	16
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As per our report of even date attached

For and on behalf of the Board of Directors

For Thakur Vaidyanath Aiyar & Co For Price Waterhouse Chartered Accountants LLP

Chartered Accountants
Firm's Regn No. 000038N
Chartered Accountants
Firm's Regn No. 012754N/N500016

Sd/-
Mohit Burman
Chairman

Sd/-
Trevor Bull
Managing Director and
Chief Executive Officer

Sd/-
K. N. Gupta
Partner
Membership no. 09169

Sd/-
Alpa Kedia
Partner
Membership no. 100681

Sd/-
PD Narang
Director

Sd/-
Lee Patrick Callaghan
Director

Place : Delhi
Date : 17th May 2016

Place : Mumbai
Date : 17th May 2016

Sd/-
Jitendra Nayyar
Chief Financial Officer

Sd/-
Nisha Prabhakar
Company Secretary

Place : Gurgaon
Date : 17th May 2016

BALANCE SHEET AS AT MARCH 31, 2016

Particulars	Schedule	AS AT MARCH 31, 2016 (Rs. 000's)	AS AT MARCH 31, 2015 (Rs. 000's)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	5	2,00,49,000	2,00,49,000
RESERVES AND SURPLUS	6	-	-
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		-	-
Sub-Total		2,00,49,000	2,00,49,000
BORROWINGS			
POLICYHOLDERS' FUNDS:	7	-	-
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		548	879
POLICY LIABILITIES			
Linked - Individual - Life - Non Participating		4,89,501	2,71,232
Linked - Individual - Pension - Non Participating		13,220	20,453
Linked - Group - Life - Non Participating		-	123
Non Linked - Individual - Life - Participating		51,297	37,533
Non Linked - Individual - Pension - Participating		13,764	11,816
Non Linked - Individual - Life - Non Participating		2,61,88,497	1,99,34,031
Non Linked - Individual - Pension - Non Participating		15,84,392	15,33,053
Non Linked - Group - Life - Non Participating		15,83,235	29,83,478
Non Linked - Group - Pension - Non Participating		1,77,268	15,73,607
Non Linked - Annuity - Non Participating		2,78,294	2,50,229
Non Linked - Variable group		3,11,083	4,83,152
Non Linked Health Non Participating		44,910	30,981
INSURANCE RESERVES			
PROVISION FOR LINKED LIABILITIES			
Linked - Individual - Life- Participating		5,79,735	5,06,553
Linked - Individual - Pension - Participating		59,446	51,598
Linked - Individual - Life - Non Participating		3,57,57,522	4,27,92,496
Linked - Individual - Pension - Non Participating		55,20,656	72,04,352
Linked - Group - Life - Non Participating		25,12,333	14,97,813
Discontinued Policies Fund - Non payment of premium		30,84,571	35,66,126
Sub-Total		7,82,50,272	8,27,49,505
FUNDS FOR FUTURE APPROPRIATIONS			
FFA - Linked Liabilities (Lapsed Policies)		-	81
FFA - Others (Linked Par ('000)- Rs.532,170 (PY 559,519) Non linked Par ('000)-Rs 3,663 (PY 6,086))		5,35,833	5,65,605
TOTAL		9,88,35,105	10,33,64,191
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	8	77,69,426	72,21,630
- Policyholders'	8A	3,17,04,995	2,78,27,823
Assets held to cover linked liabilities	8B	4,80,46,433	5,61,78,539
LOANS			
9		-	-
FIXED ASSETS			
10		1,79,908	1,98,553
CURRENT ASSETS			
Cash and Bank Balances	11	8,02,813	11,02,129
Advances And Other Assets	12	26,50,980	26,00,040
Sub-Total (A)		34,53,793	37,02,169
CURRENT LIABILITIES			
13		48,35,027	43,19,281
PROVISIONS	14	99,686	1,47,720
Sub-Total (B)		49,34,713	44,67,001
NET CURRENT ASSETS (C) = (A - B)		(14,80,920)	(7,64,832)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
15		-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)			
		1,26,15,263	1,27,02,478
TOTAL		9,88,35,105	10,33,64,191
Significant Accounting Policies and Notes to the Accounts			
	16		

The schedules referred to herein form an integral part of the balance sheet

As per our report of even date attached

For **Thakur Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm's Regn No. 000038N

For **Price Waterhouse Chartered Accountants I**
Chartered Accountants
Firm's Regn No. 012754N/N500016

For and on behalf of the Board of Directors

Sd/-
K.N. Gupta
Partner
Membership No. 09169

Sd/-
Alpa Kedia
Partner
Membership No. 100681

Sd/-
Mohit Burman
Chairman

Sd/-
Trevor Bull
Managing Director and
Chief Executive Officer

Sd/-
PD Narang
Director

Sd/-
Lee Patrick Callaghan
Director

Place : Delhi
Date : 17th May 2016

Place : Mumbai
Date : 17th May 2016

Sd/-
Jitendra Nayyar
Chief Financial Officer

Sd/-
Nisha Prabhakar
Company Secretary

Place : Gurgaon
Date : 17th May 2016

SCHEDULE – 1**PREMIUM**

Particulars	For the Year ended March 31, 2016	For the Year ended March 31, 2015
	(Rs. 000's)	(Rs. 000's)
First year premiums	31,21,900	54,60,364
Renewal premiums	1,17,23,416	1,23,93,568
Single premiums	86,147	1,08,581
TOTAL PREMIUM	1,49,31,463	1,79,62,513

Note: ULIP Premium Income is Gross of Service Tax

Premium Income from business written :

In India	1,49,31,463	1,79,62,513
Outside India	-	-
TOTAL PREMIUM	1,49,31,463	1,79,62,513

SCHEDULE- 2**COMMISSION EXPENSES**

Particulars	For the Year ended March 31, 2016	For the Year ended March 31, 2015
	(Rs. 000's)	(Rs. 000's)
Commission Paid		
Direct - First year premiums	2,44,433	5,25,669
- Renewal premiums	1,75,280	2,51,394
- Single premiums	785	933
Total	4,20,498	7,77,996
Add : Commission on Re-insurance Accepted	-	-
Less : Commission on Re-insurance Ceded	-	-
Net Commission	4,20,498	7,77,996
Commission Expenses		
Agents	2,40,726	2,72,903
Brokers	16,089	18,852
Corporate Agency	1,63,715	4,86,167
Referral fee	(62)	74
Others (IMF)	30	-
Total (B)	4,20,498	7,77,996

SCHEDULE – 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	For the Year ended March 31, 2016	For the Year ended March 31, 2015
	(Rs. 000's)	(Rs. 000's)
Employees' remuneration and welfare benefits	18,35,881	19,05,518
Travel, conveyance and vehicle running expenses	61,520	58,713
Training expenses	68,231	89,957
Rents, rates and taxes	3,98,782	4,39,634
Repairs	3,048	4,225
Printing and stationery	37,733	42,817
Communication expenses	65,768	1,38,064
Legal and professional charges	1,47,311	86,405
Medical fees	20,786	34,184
Auditors' fees, expenses etc		
a) as auditor	10,834	6,306
b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity (including Tax Audit)	500	1,001
Advertisement and publicity	2,04,155	1,91,201
Interest and bank charges	30,504	32,026
Information technology and related expenses	1,30,173	1,25,387
Service tax on Premium	19,014	18,068
Others		
a) Office maintenance	1,37,127	1,41,804
b) Electricity	69,247	78,907
c) Recruitment	51,589	24,689
d) Miscellaneous expenses	19,601	(28)
Depreciation	1,47,180	1,24,552
TOTAL	34,58,984	35,43,430

SCHEDULE – 3A

Expense other than those directly related to the insurance business

Particulars	For the Year ended March 31, 2016	For the Year ended March 31, 2015
Employees' remuneration and welfare benefits	54,056	13,980
Travel, conveyance and vehicle running expenses	1,965	-
Training expenses	7	-
Communication expenses	6	-
Legal and professional charges	21,622	-
Interest and bank charges	83	17,446
Information technology and related expenses	4	-
Recruitment	624	-
Miscellaneous expenses	27,159	62,612
Provision written Back	(15,000)	(1,32,184)
Extra Mortality Charges as per IRDAI order *	22,029	2,90,344
TOTAL	1,12,555	2,52,198

* During the Previous Year 2014-15, company had received an order from IRDAI whereby company was instructed to refund certain extra mortality charges with interest and/or restore cancelled units to impacted policyholders at the then prevailing unit prices. The cost of the above rectification Rs. 290,344 ('000) was debited to Shareholders account. Company continues to pass this benefit to current policyholders, cost Rs. 22,029 ('000), by charging Shareholders account and crediting Policyholder account.

SCHEDULE – 4

BENEFITS PAID [NET]

Particulars	For the Year ended March 31, 2016	For the Year ended March 31, 2015
	(Rs. 000's)	(Rs. 000's)
Insurance Claims		
(a) Claims by Death,	10,80,050	12,58,907
(b) Claims by Maturity,	9,35,024	7,37,234
(c) Annuities/Pension payment	28,29,775	19,18,278
(d) Other benefits		-
- Riders	15,380	4,322
- Surrender	1,23,48,246	1,43,13,879
- Health	4,700	15,519
- Periodical Benefit	7,44,292	1,57,548
- Interet to policy holders	45,224	-
(Amount ceded in reinsurance):		
(a) Claims by Death,	(5,80,821)	(6,67,906)
(b) Claims by Maturity,	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits		
- Riders	-	-
- Surrender	-	-
- Health	-	-
- Periodical Benefit	-	-
Amount accepted in reinsurance :		
(a) Claims by Death,	-	-
(b) Claims by Maturity,	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits		
- Riders	-	-
- Surrender	-	-
- Health	-	-
- Periodical Benefit	-	-
TOTAL	1,74,21,870	1,77,37,781
Benefits paid to claimants:		
In India	1,74,21,870	1,77,37,781
Outside India	-	-
Total Benefits paid (Net)	1,74,21,870	1,77,37,781

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE – 5

SHARE CAPITAL

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
Authorised Capital 2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each	2,50,00,000	2,50,00,000
Issued, Subscribed and Called up Capital 2,004,900,000 (Previous Year 2,004,900,000) Equity shares of Rs 10 each, fully paid up *	2,00,49,000	2,00,49,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage or underwriting or subscription of shares.	-	-
TOTAL	2,00,49,000	2,00,49,000

* includes 1,483,626,000 equity shares (Previous year 1,483,626,000) held in the name of Partners, who are holding these shares on behalf of Dabur Invest Corp. (Partnership Firm). During the year NIL (Previous Year NIL) equity shares of Rs. 10 each were allotted, at par value.

SCHEDULE – 5A

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	AS AT MARCH 31, 2016		AS AT MARCH 31, 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters *				
- Indian - Dabur Invest Corp.(Partnership Firm)	1,48,36,26,000	74%	1,48,36,26,000	74%
- Foreign - Aviva International Holdings Limited, UK	52,12,74,000	26%	52,12,74,000	26%
Others	-	-	-	-
TOTAL	2,00,49,00,000	100%	2,00,49,00,000	100%

* On 29th April 2016, Dabur Invest Corp. has transferred 461,127,000 shares to Aviva International Holdings Limited, UK. Post transfer, the revised shareholding stands at:

- Dabur Invest Corp. – 1,022,499,000 shares representing 51%
- Aviva International Holdings Limited, UK. – 982,401,000 shares representing 49%

SCHEDULE – 6**RESERVES AND SURPLUS**

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	-	-

SCHEDULE - 7**BORROWINGS**

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

SCHEDULE- 8

INVESTMENTS-SHAREHOLDERS

Particulars	AS AT MARCH 31, 2016 (Rs. 000's)	AS AT MARCH 31, 2015 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 22,26,416 Previous Year 19,14,230)	22,18,609	19,07,237
Other Approved Securities (Market value (Rs '000) Current Year 10,53,943 Previous Year 10,53,366)	10,30,356	10,30,368
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,51,381	1,50,000
(Market value (Rs '000) Current Year 2,64,397 Previous Year 1,63,342)		
(e) Other Securities (Term Deposits)	1,78,200	1,78,200
(Market value (Rs '000) Current Year 1,78,200 Previous Year 1,78,200)		
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures (Market value (Rs '000) Current Year 21,66,774 Previous Year 13,22,015)	21,43,823	12,98,456
Other Investments		
Debentures/ Bonds (Market value (Rs '000) Current Year Nil, Previous Year Nil)	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 7,52,974 Previous Year 11,38,290)	7,52,968	11,38,290
Other Approved Securities (Market value (Rs '000) Current Year NIL Previous Year NIL)	-	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	72,327	35,000
(Market value (Rs '000) Current Year 72,491 Previous Year 35,433)		
(e) Other Securities (Commercial Papers , Certificate of Deposits and Term Deposits)	4,41,807	8,21,287
(Market value (Rs '000) Current Year 4,41,807 Previous Year 8,21,287)		
(f) Other Securities (Reverse Repo)	1,09,219	2,64,231
(Market value (Rs '000) Current Year 1,09,219 Previous Year 2,64,231)		
(g) Subsidiaries	-	-
(h)Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures (Market value (Rs '000) Current Year 5,73,239 Previous Year 3,99,800)	5,70,736	3,98,561
Other Investments	-	-
Mutual Funds	-	-
TOTAL	77,69,426	72,21,630
INVESTMENTS		
In India	77,69,426	72,21,630
Outside India	-	-
TOTAL	77,69,426	72,21,630

SCHEDULE- 8A

INVESTMENTS-POLICYHOLDERS

Particulars	AS AT MARCH 31, 2016 (Rs. 000's)	AS AT MARCH 31, 2015 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	2,03,80,924	1,55,33,208
(Market value (Rs '000) Current Year 2,11,11,750 Previous Year 1,63,97,502)		
Other Approved Securities	3,69,786	3,70,105
(Market value (Rs '000) Current Year 3,74,744 Previous Year 3,74,571)		
Other Approved Investments		
(a) Shares		
(aa) Equity	5,190	3,496
(Market value (Rs '000) Current Year 5,190 Previous Year 3,496)		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,03,834	1,04,981
(Market value (Rs '000) Current Year 2,13,180 Previous Year 1,14,873)		
(e) Other Securities (Term Deposits)	2,01,700	2,01,700
(Market value (Rs '000) Current Year 2,01,700 Previous Year 2,01,700)		
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	53,13,816	46,17,534
(Market value (Rs '000) Current Year 55,08,800 Previous Year 48,19,016)		
Equity Shares	545	511
(Market value (Rs '000) Current Year 545 Previous Year 511)		
Other Investments		
Equity Shares	16	54
(Market value (Rs '000) Current Year 16 Previous Year 54)		
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	22,37,698	35,12,049
(Market value (Rs '000) Current Year 22,37,698 Previous Year 35,12,028)		
Other Approved Securities	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	28,242	-
(Market value (Rs '000) Current Year 28,361 Previous Year NIL)		
(e) Other Securities (Commercial Papers, Certificate of Deposits and Term Deposits)	12,03,944	25,85,007
(Market value (Rs '000) Current Year 12,03,944 Previous Year 25,85,007)		
(f) Other Securities (Reverse Repo)	8,52,905	7,26,805
(Market value (Rs '000) Current Year 8,52,905 Previous Year 7,26,805)		
(g) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	9,06,395	1,72,373
(Market value (Rs '000) Current Year 9,07,641 Previous Year 1,72,487)		
Other Investments	-	-
TOTAL	3,17,04,995	2,78,27,823
INVESTMENTS		
In India	3,17,04,995	2,78,27,823
Outside India	-	-
TOTAL	3,17,04,995	2,78,27,823

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE- 8B

INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds Including Treasury Bills	85,24,023	72,93,649
(Market value (Rs '000) Current Year 84,02,347 Previous Year 70,82,885)		
Other Approved Securities	2,21,461	3,27,799
(Market value (Rs '000) Current Year 2,09,438 Previous Year 3,10,423)		
Other Approved Investments		
(a) Shares		
(aa) Equity	2,13,24,176	2,82,88,429
(Market value (Rs '000) Current Year 1,86,14,596 Previous Year 2,29,51,407)		
(bb) Preference	5,318	4,727
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	30,36,678	32,15,877
(Market value (Rs '000) Current Year 28,63,220 Previous Year 30,18,263)		
(e) Other Securities (Certificate of Deposits, Term Deposits and Commercial papers)	48,500	55,300
(Market value (Rs '000) Current Year 48,500 Previous Year 55,300)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure, Social Sector and Housing** :		
(a) Non Convertible Debentures	30,43,321	43,37,683
(Market value (Rs '000) Current Year 29,22,376 Previous Year 41,00,710)		
(b) Equity	36,63,315	49,11,498
(Market value (Rs '000) Current Year 37,03,857 Previous Year 46,94,078)		
Other Investments		
(a) Equity Shares	3,66,089	8,09,351
(Market value (Rs '000) Current Year 3,57,460 Previous Year 7,84,411)		
(b) Debentures/Bonds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds Including Treasury Bills		
Government Securities and Government guaranteed bonds	34,87,014	35,55,053
(Market value (Rs '000) Current Year 33,63,246 Previous Year 34,87,779)		
Other Approved Securities	-	7,007
(Market value (Rs '000) Current Year NIL Previous Year 6,863)		
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	5,06,771
(Market value (Rs '000) Current Year NIL Previous Year 5,03,048)		
(e) Other Securities (Certificate of Deposits, Term Deposits and Commercial papers)	5,46,422	3,17,666
(Market value (Rs '000) Current Year 5,44,991 Previous Year 3,12,275)		
(f) Other Securities (Reverse Repo)	27,26,333	14,48,599
(Market value (Rs '000) Current Year 27,26,333 Previous Year 14,48,598)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure, Social Sector and Housing :	4,41,611	3,15,645
(Market value (Rs '000) Current Year 4,10,178 Previous Year 3,13,700)		
Other Investments		
(a) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
Debentures/Bonds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
Balances in Bank	(98,418)	2,06,363
Other Current Assets (net)	7,10,590	5,77,122
TOTAL	4,80,46,433	5,61,78,539
INVESTMENTS		
In India	4,80,46,433	5,61,78,539
Outside India	-	-
TOTAL	4,80,46,433	5,61,78,539

* Historical Cost CY (Rs '000)

**other investment in Infrastructure has been considered under Long term Infrastructure

SCHEDULE - 9

LOANS

Particulars	AS AT MARCH 31, 2016 (Rs. 000's)	AS AT MARCH 31, 2015 (Rs. 000's)
Security-Wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
<i>Unsecured</i>		
TOTAL		
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
TOTAL		
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL		
MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
Total	-	-

SCHEDULE - 10

FIXED ASSETS

(Rs. 000's)

Particulars	Cost/ Gross Block				Depreciation / Amortisation				Net Block	
	Balance as at March 31, 2015	Additions during the year	Deductions	Balance as at Mar 31, 2016	Balance as at March 31, 2015	For the Year	Sales/ Adjustments	Balance as at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Intangibles					-				-	-
- Software	3,14,043	96,976	2,206	4,08,813	2,54,335	66,581	(10,784)	3,31,700	77,113	59,708
Tangibles	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	3,24,610	7,011	5,486	3,26,135	2,93,277	15,519	5,477	3,03,319	22,816	31,333
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,61,405	4,954	9,726	1,56,633	1,58,785	5,212	9,726	1,54,271	2,362	2,620
Information Technology Equipment	6,57,722	69,996	2,20,760	5,06,958	6,19,890	51,174	2,20,613	4,50,451	56,507	37,831
Vehicles	3,005	-	1,385	1,620	3,005	-	1,385	1,620	-	-
Office Equipment	1,03,522	10,559	24,873	89,208	96,927	8,694	24,840	80,781	8,427	6,595
Sub Total	15,64,307	1,89,496	2,64,436	14,89,367	14,26,219	1,47,180	2,51,257	13,22,142	1,67,225	1,38,087
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	12,683	60,466
TOTAL	15,64,307	1,89,496	2,64,436	14,89,367	14,26,219	1,47,180	2,51,257	13,22,142	1,79,908	1,98,553
PREVIOUS YEAR	16,34,351	31,466	1,01,510	15,64,307	14,01,116	1,24,552	99,448	14,26,219	1,98,553	

SCHEDULE- 11

CASH AND BANK BALANCES

Particulars	AS AT MARCH 31, 2016 (Rs. 000's)	AS AT MARCH 31, 2015 (Rs. 000's)
Cash (including cheques,drafts and stamps)	1,83,377	5,43,655
Bank Balances		-
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	1,03,919	3,58,929
(bb) Others	-	-
(b) Current Accounts	5,15,517	1,99,545
(c) Others	-	-
Money at Call and Short Notice		-
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	8,02,813	11,02,129

Balances with non-scheduled banks included above

-

CASH AND BANK BALANCES

In India	8,02,813	11,02,129
Outside India	-	-
TOTAL	8,02,813	11,02,129

SCHEDULE – 12

ADVANCES AND OTHER ASSETS

Particulars	AS AT MARCH 31, 2016		AS AT MARCH 31, 2015	
	(Rs. 000's)		(Rs. 000's)	
ADVANCES				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		40,952		33,137
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source	19,163		17,052	
Less: Provision for doubtful recovery of FBT	<u>(11,744)</u>	7,419	<u>(11,744)</u>	5,308
Others includes vendor, travel advances & salary recoverable	1,34,924		2,02,744	
Less: Provision for doubtful advances	<u>(10,347)</u>	1,24,577	<u>(14,264)</u>	1,88,480
TOTAL (A)		1,72,948		2,26,925
OTHER ASSETS				
Income accrued on investments		10,30,739		9,55,604
Outstanding Premiums		10,39,508		7,39,546
Agents' Balances	67,631		32,833	
Less: Provision for doubtful Agent Balances	<u>(65,070)</u>	2,561	<u>(27,358)</u>	5,475
Foreign Agencies' Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		63,879		91,234
Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938) (Refer Sch 8)		-		-
Others				
-Refundable Security Deposits	3,30,894		2,68,667	
Less: Provision for doubtful refundable security	<u>(16,218)</u>	3,14,676	<u>(17,887)</u>	2,50,780
-Receivables against unsettled investment contracts		-		2,43,864
-Service Tax Advance Payment and Unutilised Credit		26,669		86,612
TOTAL (B)		24,78,032		23,73,115
TOTAL (A+B)		26,50,980		26,00,040

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE – 13

CURRENT LIABILITIES

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
Agents' Balances	1,75,072	1,52,764
Balances due to other insurance companies	8,652	2,570
Deposits held on re-insurance ceded	-	-
Premiums received in advance	41,766	52,215
Unallocated premium	79,657	2,70,513
Sundry creditors		
Micro, Small & Medium Enterprises	-	-
Others	1,54,011	1,19,700
Accrual for expenses	6,00,330	8,00,613
Unclaimed Amount - Policyholders	21,66,175	18,25,818
Claims Outstanding	76,419	1,14,194
Due to Officers/Directors	-	-
Others:		
Others (includes statutory dues payable, and payables to employees)	1,85,602	1,91,851
Service Tax payable	1,520	7,148
Payables for unsettled investment contracts	1,23,299	1,00,558
Temporary book overdrafts	7,45,483	2,65,123
Payable to Policyholders	4,77,041	4,16,214
TOTAL	48,35,027	43,19,281

SCHEDULE – 14

PROVISIONS

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provision for Gratuity	1,539	1,727
Provision for Leave Encashment	14,278	17,672
Provision for Other Long Term Benefits *	54,546	88,979
Provision for Other Employee Benefits *	29,323	39,342
(* Refer Note 9(C) of Schedule 16)		
TOTAL	99,686	1,47,720



SCHEDULE – 15

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

Particulars	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
	(Rs. 000's)	(Rs. 000's)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

RECEIPTS AND PAYMENTS ACCOUNT	For the Year ended March 31, 2016 (Rs. 000's)	For the Year ended March 31, 2015 (Rs. 000's)
I Cash flows from operating activities		
<u>Cash receipts from customers</u>		
Premium receipts (Gross of service tax)	1,44,30,196	1,79,73,390
Other Charges	41,238	26,218
<u>Cash paid towards operating activities</u>		
Reinsurance Payments	(4,96,206)	(6,49,905)
Expenses	(38,31,290)	(39,70,786)
Claims paid	(1,70,68,006)	(1,76,65,982)
Commission paid	(4,00,904)	(8,36,650)
Advances and Deposits	59,949	(57,032)
Taxes Paid	(2,111)	(902)
Net cash from operating Activities	(72,67,134)	(51,81,649)
II Cash flows from investing activities		
Purchase of Fixed Assets	(1,41,713)	(71,893)
Proceeds from Sale of Fixed Assets	14,164	4,027
<u>Investments</u>		
Purchase of Investment	(4,66,17,962)	(32,01,55,258)
Proceeds from Sale/redemption of Investment	4,74,34,874	32,06,06,909
Interest, dividend and rent received	54,93,312	49,76,108
Net cash from investing activities	61,82,675	53,59,893
III Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalent (I+II+III)	(10,84,458)	1,78,244
Cash and cash equivalent at beginning of the year	10,43,370	8,65,126
Cash and cash equivalent at the end of the year	(41,088)	10,43,370
Break up as follows :		
Cash and Bank Balances (Refer to Note 1 below)	8,02,813	11,02,129
Bank balances - Linked Assets	(98,418)	2,06,364
Temporary bank overdrafts	(7,45,483)	(2,65,123)
Note 1		
Cash and Bank Balances	7,52,813	8,02,129
Fixed Deposits with maturity less than 3 months	50,000	3,00,000
Cash and Bank Balances	8,02,813	11,02,129

As per our report of even date attached

For and on behalf of the Board of Directors

For Thakur Vaidyanath Aiyar & Co. **For Price Waterhouse Chartered Accountants LLP**
Chartered Accountants Chartered Accountants
Firm's Regn No. 000038N Firm's Regn No. 012754N/N500016

Sd/-
Mohit Burman
Chairman

Sd/-
Trevor Bull
Managing Director and
Chief Executive Officer

Sd/-
K. N. Gupta
Partner
Membership no. 09169

Sd/-
Alpa Kedia
Partner
Membership no. 100681

Sd/-
PD Narang
Director

Sd/-
Lee Patrick Callaghan
Director

Sd/-
Jitendra Nayyar
Chief Financial Officer

Sd/-
Nisha Prabhakar
Company Secretary

Place : Delhi
Date : 17th May 2016

Place : Mumbai
Date : 17th May 2016

Place : Gurgaon
Date : 17th May 2016

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Schedule 16

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

A BACKGROUND

Aviva Life Insurance Company India Limited ('the Company') was incorporated on September 25, 2000 as a public limited company under The Companies Act, 1956. As on 31st March 2016, the shareholders of the Company are Dabur Invest Corp., a partnership firm (74%) and Aviva International Holdings Limited, UK (26%). The Company is registered as a life insurer with the Insurance Regulatory and Development Authority of India ('IRDAI'). The license has been renewed regularly and is in force as at March 31, 2016.

The Company's business comprises of life insurance, pension, annuity and health business. The life insurance business comprises of linked participating, linked non-participating, non-linked participating and non-linked non-participating products. Some of the products have riders attached to them such as accelerated critical illness and permanent total disability, accidental death and dismemberment and hospital cash benefit. The pension business comprises of linked participating, linked non-participating, non-linked participating, non-linked non-participating products and non linked group pension products. The annuity business comprises of non-linked non-participating products. The Company has both individual and group business.

B SIGNIFICANT ACCOUNTING POLICIES

1 Basis of preparation

The accompanying financial statements have been prepared under the historical cost convention, on the accrual basis of accounting, in compliance with the accounting standards as notified in the Companies (Accounting Standards) Rules, 2006 and are in accordance with the generally accepted accounting principles in India (GAAP) and the provisions of the Insurance Act, 1938, as amended by Insurance Law (Amendments) Act, 2015, the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, Insurance Regulatory and Development Authority Act, 1999 and the regulations framed there under,), provisions of the the Insurance Act, 1938, as amended from time to time, including amendment brought by Insurance Laws (Amendment) Act, 2015, the Master Circular on Preparation of Financial Statements and Filing of Returns of Life Insurance Business Ref No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013, ('the Master Circular'), various circulars issued by IRDAI and the Companies Act, 2013 to the extent applicable, and the practices prevailing within the insurance industry in India. The accounting policies have been consistently applied by the company.

The Ministry of Corporate Affairs(MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March 2016. The said notification read with Rule 3(2) of the Companies (Accounting Standards) Rules, 2006 is applicable to accounting period commencing on or after the date of notification i.e. 1 April 2016.

2 Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3 Revenue recognition

3.1 Premium Income

Premium for Non Linked business is recognised as income when due from policyholders. For linked business, the due date is taken as the date when the associated units are allotted. Uncollected premium on lapsed policies is recognised as income when such policies are reinstated.

3.2 Charges recovered from Linked Business

Fund management charges, administrative charges, mortality charges, and other charges as per the product feature are recovered from linked funds in accordance with terms and conditions of policies, when due.

3.3 Dividend

Dividend income is recognised when the right to receive dividend is established. For dividends on listed securities, the date on which the stock becomes ex-dividend is the date of accrual of dividend.

3.4 Interest & Basis of Amortization

Interest income is recognised on an accrual basis for all funds.

Accretion of discount and amortization of premium to the redemption value in respect of debt securities, for funds other than Unit linked funds, is recognised over the holding/maturity period on straight-line basis and is adjusted against interest income. If there is put and call option available on the same date, such date is deemed to be the maturity date.

In case of discounted instruments, the difference between the redemption value and cost of acquisition is accreted over the life of the instrument, on straight line basis and recognized as interest income for all funds.

3.5 Realised Gain/Loss

a) Linked Funds

The realised gain or loss in Unit Linked funds is the difference between the sale consideration and book value (weighted average purchase price) on the date of sale.

Sale consideration for the purpose of realised gain/ loss is net of brokerage and taxes, if any, and excludes accrued interest received on sale.

b) Non-Linked Funds

The profit or loss on sale of debt securities is the difference between the net sale consideration and the accreted /amortised cost in the books of the Company as on the date of the sale. Accreted/ amortised cost is determined on the basis of weighted average purchase price.

Sale consideration for the purpose of realised gain/ loss is net of brokerage and taxes, if any, and excludes accrued interest received on sale.

Profit / loss on sale of equity shares/ redemption of mutual funds is difference between net sales consideration and book value on the date of sale and includes effect of accumulated fair value changes, as applicable, recognised previously, for specific investments sold / redeemed during the year. Book value is determined on the basis of weighted average purchase price.

3.6 Others

Profit commission under re-insurance treaties, wherever applicable, is recognised in the year of final determination of profits.

4 Reinsurance Premium

Reinsurance premium ceded is accounted for at the time of recognition of premium income in accordance with the treaty or in principle arrangement with the re-insurer.

5 Benefits paid (including claims settlement costs)

- a. Maturity claims are accounted for when due for payment.
- b. Surrenders are accounted for when notified.
- c. Death claims and rider claims are accounted for when intimated.
- d. Claims includes the direct costs of settlement.
- e. Re-insurance recoveries are accounted for in the same period as the related claim.
- f. Claims include policyholder bonuses credited in the case of Participating policies.
- g. Withdrawals under linked policies are recognized in the respective schemes when the associated units are cancelled.
- h. Repudiated claims disputed before judicial authorities are provided under operating cost based on management prudence considering the facts and evidences available in respect of such claims
- i. Surrender charges recovered are netted off against the claim expenses incurred
- j. Interest paid to policyholders for unclaimed/Pending document amount

6 Acquisition costs

Acquisition costs are related to the acquisition of the new and renewal insurance contracts. Acquisition costs are expensed in the year in which they are incurred.

Commission clawback in future, if any, against first year commission paid for policies cancelled/lapsed, is accounted for in the year in which policy is cancelled/lapsed.

7 Liability for life policies

7.1 In force and paid up Policies

Liability for life policies "in force" and policies in respect of which premium has been discontinued but a liability exists, is determined by the Appointed Actuary on the basis of an annual review of the life insurance business as per the Schedule II-A of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margins of Insurers) Regulations, 2000, and other requirements of the IRDAI, accepted actuarial practices and guidance notes issued by the Institute of Actuaries of India. The linked policies sold by the Company carry two types of liabilities-unit liability representing the fund value of the policies and non unit liability for any future strain in respect of claims and expenses and cost of any guarantees. Actuarial method and assumptions are given in Note 1 of Part C of this Schedule.

7.2 Linked Lapsed Policies

Provisions have been made in the reserves for the possible reinstatement of the policies, which are lapsed as on the valuation date and are in their reinstatable period, having regard to the Appointed Actuary's estimate. As per IRDAI circular no 041/IRDAI/ ACTL/MAR 2006 dated March 29, 2006, and circular no. Ref: IRDAI/LIFE/MISC/CIR/235/10/2011 dated 13-10-2011, an additional reserve for the linked lapsed/ discontinuance policies is also held.

8 Investments

Investments are recorded at cost on date of purchase, which includes brokerage and related taxes, if any and excludes broken period interest.

8.1 Classification

Investments maturing within twelve months or debt securities having put and call within the next twelve months from the balance sheet date or investments made with the specific intention to dispose off within twelve months from the balance sheet date are classified as short-term investments. Investments other than short term are classified as long-term investments. Equity shares are classified as long term investment.

8.2 Valuation – Linked Funds

Listed Equity shares/preference shares are valued at closing market price of National Stock Exchange Ltd (NSE). If the Scrip is not traded on the valuation day on NSE then closing price on Bombay Stock Exchange Ltd (BSE) is taken. If the security is not traded on both NSE & BSE, then the last available closing price in the same preference (NSE/BSE) is taken for valuation. Mutual Fund units are valued at Net Asset Value (NAV). Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL) and other debt securities are valued at prices arrived from CRISIL Bond Valuer on a daily basis. In case of short term instruments like Commercial Papers, Certificates of Deposit and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight-line basis and accordingly these instruments are valued at accreted cost. Investments in Fixed Deposits and Reverse Repo are valued at cost. Rights are valued at intrinsic value (difference between spot price of the entitled equity share and the exercise price subject to a floor of zero) when renunciation is not traded. If renunciation is traded, then the traded price will be considered.

Reverse Repo are disclosed in Investment Schedules.

Unrealised gains and losses are recognised in the respective funds' Revenue Account.

8.3 Valuation – Non-Linked Policyholders' Funds and Shareholders' Fund

a) Debt securities

Debt securities, including Government securities and redeemable preference shares are considered as 'held to maturity' and accordingly stated at cost, subject to accretion / amortization of the discount / premium on a straight line basis over the period of maturity / holding. In case of other instruments like Commercial Papers, Certificate of Deposits and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight line basis. Investments in Fixed deposits and Reverse Repo are carried at cost. Reverse Repo are disclosed in Investment Schedules.

b) Equity shares and mutual funds

Listed equity shares, which are actively traded, are stated at fair value, being the closing price at National Stock Exchange Ltd (NSE) which is the primary stock exchange approved by the investment committee of the company. If a security is not traded on the primary stock exchange on the balance sheet date, then the company will use the closing price at Bombay Stock Exchange Ltd (BSE). Mutual Fund units as at the end of the Balance Sheet date are valued at net asset values.

Equity shares would not be considered as actively traded, if as per the guidelines governing mutual funds laid down from time to time by SEBI, such shares are classified as "thinly traded".

Unrealised gains and losses on listed equity shares and mutual funds are taken to the "fair value change account" and carried forward in the balance sheet.

9 Fixed assets and depreciation/ amortisation

9.1 Tangible Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost includes the purchase price and any cost directly attributable to bringing the asset to its present location and working condition for its intended use.

Depreciation is provided on the Straight-Line Method (SLM) pro-rata from the date of acquisition with reference to management's assessment of the estimated useful life for each class of asset as mentioned hereunder:

	Asset Type	Estimated useful life considered for depreciation purposes
(a)	Information Technology Equipment *^	3 years
(b)	Leasehold Improvements	5 years or over the primary period of Lease, whichever is lower
(c)	Furniture and Fittings *^	5 years
(d)	Office equipment *^	3 years
(e)	Vehicles *^	3 years

* For these class of assets, based on internal assessment, the Company is following shorter useful life as compared to prescribed life under Part C of Schedule II of the Companies Act 2013 . The useful life considered in current year are basis principles of prudence and consistent with previous years.

Individual Assets acquired on or after 1st April, 2005 and costing Rs 25,000 or less are depreciated in full in the year of purchase.

^ For these class of assets, based on internal assessment carried out by the management, the residual value is considered to be nil.

9.2 Intangible Assets

Intangible assets comprising software are stated at cost less amortization. Significant expenditure on improvement to software are capitalized when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and such expenditure can be measured and attributed to the assets reliably. Software expenses are amortized using SLM over a period of 3 years. Subsequent expenditure are amortized over the remaining useful life of original software.

9.3 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to assess if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

10 Foreign exchange transactions

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Profit and Loss Account/ Revenue Account. Foreign currency assets and liabilities are translated at the year-end rates and resultant gains/ losses on foreign exchange translations are recognised in the Profit and Loss Account/ Revenue Account.

11 Taxation

11.1 Current Tax

Current tax expense is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are measured using the tax rates, which have been enacted or substantively enacted at the balance sheet date. Deferred tax expense or benefit is recognized on timing differences being the differences between taxable incomes and accounting incomes that originate in one period and are capable of reversing in one or more subsequent periods.

Deferred Tax

In the event of carry forward of losses, deferred tax assets are recognized only to the extent that there is sufficient certainty that adequate future taxable income will be available to realize these assets. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax assets and liabilities are measured using the tax rates, which have been enacted or substantively enacted at the balance sheet date. Deferred tax expense or benefit is recognized on timing differences being the differences between taxable incomes and accounting incomes that originate in one period and are capable of reversing in one or more subsequent periods.

11.2 Service Tax

Service tax payment is made after considering the cenvat credit available as per the provision of law. Service tax advance payment and unutilised credit, if any, are carried forward under "Advances and other Assets" for adjustments/setoff in subsequent periods, after creating a provision, if any, based on estimated realization of the unutilised credit. Such provisions are subsequently reversed only on reasonable certainty that the credits will be utilized in future periods.

12 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value, and are determined based on the management's estimate of the amount required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent losses arising from claims other than insurance claims, litigations, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not, require an outflow of resources. However, contingent assets are not recognised on a prudent basis.

13 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals including escalations are recognised as an expense on a straight-line basis over the lease period.

14 Employee Benefits

The Company has defined contribution plans for post employment benefits in the form of Provident Fund, Pension Fund and Employee's Deposit Linked Insurance Scheme (EDLI). Under the Provident Fund Plan, the Company contributes to a Government administered provident fund on behalf of employees. The Company has no further obligation beyond making the contributions. The Company's contribution to the above Plan is recognized in the Revenue Account and Profit and Loss Account as incurred.

Contributions to Defined benefit Plans and other long term employee benefits, are provided on the basis of an independent actuarial valuation (as per AS-15 Revised) made at the end of each financial year. Actuarial gains or loss arising from such valuation are charged to Revenue Account in the year in which they arise. The Actuarial method used for measuring the aforesaid liabilities is Projected Unit Credit (PUC) Method.

The Company provides for its liability under LTIP based on independent actuarial valuation and STIP on the basis of intrinsic value of obligation determined in accordance with terms and condition of the plan on actual basis.

15 Allocation of Expenses

Expenses relating to each class of business are allocated to the respective business segments on the basis of:

- Expenses that are directly identifiable to the business segments are allocated on actual basis;
- Other expenses that are not directly identifiable to the business segments, are allocated on either of the following basis, as considered appropriate by the Management:
 - a) Number of Policies;
 - b) Premium income;
 - c) Gross written premium;
 - d) Sum Assured
 - e) Number of Members under Group Product

- Fund Management related cost are allocated on the basis of the ratio of average monthly corpus in each fund.

For each type of expense, the most suitable method of allocation is chosen taking into account the nature of the expense and its relevance to the fund.

16 Earnings per share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributed to equity shareholders by the weighted number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss during the year attributable to equity shareholders and the equity weighted number of shares outstanding during the year are adjusted for effects of all dilutive equity shares.

17 Segment Reporting

The company's reportable segments are business segments which have been identified in accordance with the regulations. The operating expenses, investments and other income attributable to the business segments are allocated as mentioned in Note 15. Segment assets and liabilities have been identified to the extent possible. There are no reportable geographical segments since the Company provides services to customers in the Indian market only and does not distinguish any reportable regions within India.

C. NOTES TO ACCOUNTS

Actuarial Method and Assumptions

The annual statutory actuarial valuation of the policy liabilities at the close of the financial year i.e. at 31.03.2016 has been carried out, in accordance with the generally accepted actuarial principles and practices and in particular the provisions of IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000, periodical communication from IRDAI regarding valuation of liabilities and the professional guidance by the Institute of Actuaries of India (IAI) to determine policyholders' liabilities of the Company. A brief summary of valuation methods and actuarial assumptions used for determining the liabilities are given below:

1. Methodologies for calculation of Mathematical Reserves

The principles adopted for the valuation of policy liabilities have been set out as per the IRDA (Assets, Liabilities and Solvency Margin) Regulations 2000 and the APS 2 & APS 7 issued by the Institute of Actuaries of India. The general principles of actuarial valuation applicable for all lines of business are given below:

- 1) The policy liabilities are valued on policy by policy basis i.e. each policy is separately valued.
- 2) Gross Premium Valuation Method is used in the determination of mathematical reserves for all products except Yearly Renewable Group Term Assurance Products (OYRGTA) where the reserving has been done using unearned premium basis. However, to comply with the Regulations, it has been tested that the amount of mathematical reserve is not less than what could have been under the Gross Premium Method to comply with the Regulations.
- 3) For Rider valuation, the IRDA CIRCULAR NO: IRDA/ACTL/CIR/GEN/045/03/2011 March 7, 2011 is complied with and higher of the reserve calculated using Unearned Premium Method or GPV is kept as the reserve for riders, as per the said IRDA circular.
- 4) The valuation methodology takes into account all possible contingencies under which any premiums (by the policyholder) or benefits (to the policyholder/beneficiary) may be payable under the policy, as determined by the policy conditions. The level of benefits takes into account the reasonable expectations of policyholders (with regard to crediting interest, bonuses, including terminal bonuses, if any) and any established practices of the Company for the payment of benefits or the level of discretionary/ reviewable charges.
- 5) The valuation method takes into account the cost of any options and guarantees that may be available to the policyholders under the terms of the contracts.
- 6) The determination of the amount of liability is based on prudent assumptions of all the relevant parameters. The value of each such parameter is based on the expected experience relevant for the block of business and includes an appropriate margin for adverse deviations (MAD) that may result in an increase in the amount of mathematical reserves. The overall MAD is considered rather than just the MAD that may have been associated with a particular parameter, but only to the extent that it can be held that the risk of coincident occurrence of adverse experience in several parameters is expected to have insignificant impact on the amount of the liabilities.
- 7) The amount of mathematical reserve is set to zero, in case of negative reserve and not less than the surrender value. This check is applied on policy by policy basis.

8) The determination of the amount of mathematical reserves takes into account the nature and term of the assets representing those liabilities and the value placed upon them and shall include prudent provision against the effects of possible future changes in the value of assets on the ability of the insurer to meet its obligations arising under policies as they arise.

9) Additional Provisions as per Regulations are also calculated and taken into account for valuation.

10) The Reinsurance cash-flows for individual business are taken into account in GPV cash-flow method of reserving. But for group insurance business where the reserve is calculated using the UPR method, explicit Reinsurance credit has been taken into account while calculating the reserves.

11) The provision for Free-look cancellation policies has been made in Reserves.

2. Additional Rules for Linked Business

Unit Linked Non Par Business (Individual)

Reserves consist of two components, namely Unit Reserve and Non-Unit reserve. The following method is used to determine these reserves:

Unit Reserves

The unit reserve is determined as the number of units, as on the valuation date, multiplied by the unit price of the units on the valuation date. For actuarially funded products, the value of actuarially funded units is determined on the basis of actuarial funding factors.

Non - Unit Reserves

For non unit reserves in respect of linked business, the Company calculates it using gross premium method of valuation. Non-unit reserve is calculated by discounting the prospective net cash flows under each policy. The net cash flows at each duration is the sum of various outgoes e.g. death outgo net of reinsurance recoveries, rider outgo, expense outgo, commission outgo, maturity outgo, reinsurance premium payments and increase in unit reserve (on valuation basis) less premium and investment income. Further, the amount of mathematical reserve in respect of a policy calculated in spirit of Regulation 4 under Schedule II-A of IRDA (Assets, Liabilities and Solvency Margin of Insurers), Regulations, 2000, may be negative (called "negative reserves") or less than the guaranteed surrender value available (called "Guaranteed Surrender Value Deficiency Reserve") at the valuation date. Then amount of such mathematical reserve is set to zero in case of negative reserve or guaranteed surrender value in case of guaranteed surrender value deficiency reserve.

Company has a Unit Linked Product (Aviva Wealth Protect) where the highest NAV is guaranteed at Maturity. This product is close for new sale and was offered for brief period in year 2009. An additional reserve is kept in Non Unit Fund to cover the guarantee.

Unit Linked Non Par Business (Group)

Linked Group products consist of Group Superannuation and Group Gratuity Plans. These products are valued similar to individual business unit linked products. Since the charges are higher than the costs in each of the future months, there is no non unit reserve requirement for these products and hence the reserve for these products is equal to the unit reserve.

For group gratuity plan where each policy has One Year Renewable Group Term Assurance (OYRGTA) life cover, the reserve for the OYRGTA cover has been calculated as 115% of the gross unearned premium where explicit premium is charged from the customer. And where the mortality charges are deducted from unit fund, last one month's mortality charge is kept as reserve because the charges have already been deducted but a part of the month's risk is yet to expire. In addition, the reserve for IBNR cases is kept.

Unit Linked Par Business (Individual)

The higher of Gross Premium Bonus Reserve (GPBR) and the unit price of actuarially funded units (as explained under Unit reserve above) for each policy is taken as reserve.

The gross premium bonus reserve valuation is a gross premium method of valuation with explicit allowance for future bonuses (regular and terminal bonuses). The GPBR projection allows for the cash flows of premium income, death outgo, rider outgo, maturity outgo, expense outgo, commission outgo, tax outgo, net reinsurance and transfers to the shareholders. All the benefits outgo contain element of existing as well as future regular bonuses and the terminal bonuses based on the GPBR projection. Any excess of assets over reserves in with profits fund is treated as fund for future appropriation (FFA) for reporting purposes.

3. Provisions for Incurred but Not Reported (IBNR) Claims

As on the valuation date it is likely that for certain policies, death might have occurred before the valuation date but the death claim has not been reported to the Company. An additional provision has been made to cover the cost of such claims.

For the calculation of IBNR claims rates, assumption on Delay Period have been taken as follows

<u>Individual Business</u>		<u>Group Business</u>	
Category	Delay Period Assumption	Category	Delay Period
Term Products	1.54 Months	Group Term (OYRGTA)	1.25 Months
Non Term Products	2.75 Months	Group Term (> 1 Year)	2.75 Months

The estimates have margins for prudence. Appropriate reinsurance credit has also been taken into account to determine the reserve amount.

Credit of Reinsurance claims has been taken to reduce IBNR provisions of death claims amounts in respect of such unreported claims will be paid by the reinsurer. This is supported by the actuarial investigation of such cases occurred in the past.

4. Provision for Lapsed Policies (Individual Business)

An additional provision has been kept for lapsed policies where there may be a liability in future when the policy is reinstated or terminated.

5. Provision for Paid-Up Policies (Individual Business)

An additional provision has been kept for Paid-up policies where there may be a liability in future when the policy is reinstated.

6. Provision for Individual policies cancelled during the free-look period

An additional provision has been kept for individual policies which cancelled during the free-look cancellation period using a free-look cancellation rate of 4.0%.

7. Group Business (Non Par)

One Year Renewable Group Term:

Mathematical reserve for OYRGTA is set equal to 115% of unearned office premium as at the valuation date assuming that office premium is earned linearly over the period starting from the date of premium payment to the next premium due date.

The reserve for both new and traditional group gratuity schemes has been kept as the fund accumulated at the declared rate of interest with additional reserve for interest rate fluctuation.

GPV method has been used to determine the reserve for this line of business.

9. Key Valuation Assumptions:

a) Mortality Assumption

Mortality Valuation assumption for various lines of business has been taken as under:

Line of Business	Mortality Assumption as a percentage of prescribed mortality table (IALM 2006-08)
Unit Linked Endowment	74.5%
Traditional Endowment	74.5%
Products: Life Shield Advantage, Life Shield Plus and Life Shield	98.6%
I Life (Online term)/ Life Shield Platinum/I Secure/ Health Secure	24.7% to 84.5%
Others (Rural)	175.3%

For rural and group term single premium business, a different mortality assumption has been taken depending upon the risk characteristics of the business.

For Annuity Plus product, the best estimate mortality assumption is taken as 65% of LIC (a)96-98 table with an improvement of 2% per annum second year onwards up to next 20 years and then no further improvement. There is multiplicative MAD of -15% on the best estimate assumption.

b) Expense Assumption

The Company has not achieved the breakeven of expenses yet. Based on the latest projections, the Company expects to operate at break even expense levels, both for acquisition and maintenance, by end of the calendar year 2019. Accordingly the expense assumptions have been derived.

The assumptions are expressed as per policy, % of premium and % of reserve. The policy

c) Interest Rate assumption

Based on the expected investment return on various asset classes, current asset mix, expected return on existing assets, future investments and expected return on those assets, the expected return over the policy term of the policy contracts have been assumed as given below.

	Traditional & With Profit Fund	India Bond (Single Premium)	Unit Growth Rate on Linked Funds
Year 1 to Year 5	6.10%	7.80%	6.80%
Year 6 onwards	5.10%	6.90%	5.90%

2 Capital Commitments

There are no commitments made and outstanding for loans and investments as at current and previous year-end. Capital commitments made and outstanding at year end for fixed assets (net of capital advances) amount to Rs. (000's) 10,914 (Previous year Rs. (000's) 71,248).

3 Assets to the extent required to be deposited under local laws or otherwise encumbered in or outside India

All the assets of the Company are held in India. There are no assets required to be deposited by the company under any local laws or otherwise encumbered except amount deposited with legal authorities for outstanding legal cases of Rs. (000s) 5,321 (Previous year Rs. (000s) 5,844).

4a Contingent Liabilities

Particulars	31 March 2016 (Rs. 000's)	31 March 2015 (Rs. 000's)
Partly paid-up investments	Nil	Nil
Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
Claims, other than those under policies, not acknowledged as debts	12,289	6,005
Guarantees given by or on behalf of the Company	Nil	Nil
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Claims under policies not acknowledged as debts	1,73,042	140230
Statutory demands/liabilities in dispute, not provided for	Refer 4b below	

4b Company is in receipt of show cause notices amounting to Rs 583,176 ('000s) (Previous Year Rs. ('000) 583,4176) (with proposal to levy interest and penalty) in respect of service tax pertaining to payouts to/ for advisors. Response has been filed and hearing is awaited.

Company has received Commissioner's order in respect of service tax on surrender charges and upholding penalty thereon amounting to Rs 780,313 ('000) (Previous Year Rs. ('000) 780,313 as per SCN without penalty quantification). Commissioner has also upheld imposition of interest as per SCN. Appeal before CESTAT is filed and case is yet to be placed for hearing.

Company has received Commissioner's order in respect of service tax on difference between forex payments as per financials and return for Rs. 7,683 ('000s) (Previous Year Rs. ('000) 7,683) and has upheld penalty thereon amounting to Rs 15,366 ('000)(Previous Year Rs. ('000) 15,366). Imposition of interest as per SCN has also been upheld. Appeal before CESTAT is filed and case is yet to be placed for hearing.

Company is in receipt of show cause notice amounting to Rs. 216,525 ('000s) in respect of service tax on ULIP charges other than FMC along with a proposal to levy interest and penalty. Reply has been filed and case has been fixed for hearing.

Based on legal opinion, management believes that at present no provision is required in the books of accounts in respect of above matters.

5 Operating Lease commitments

The Company has taken premises on operating lease. These lease arrangements range for a period between 11 months and 18 years, which include both cancellable and non cancellable lease. Most of the lease are renewable for further period on mutually agreeable terms and also include escalation clause.

The operating lease rentals charged during the year and future minimum lease payments in respect of non cancellable operating leases as at the balance sheet date are summarised below:

Particulars	31 March 2016 (Rs. 000's)	31 March 2015 (Rs. 000's)
Not later than one year	2,20,133	1,95,092
Later than one year but not later than five years	9,52,106	9,19,072
Later than five years	2,10,973	4,64,140
Amount charged to the Revenue Account for non cancellable leases	2,15,061	2,37,575
Amount charged to the Revenue Account for operating leases (including non cancellable leases showing above)	3,74,291	3,80,751

There are no transactions in the nature of sub leases.

6 Claims

Claims settled and remaining unpaid for a period of more than six months at year-end is (Rs. 000's) Rs. 282,273 (Previous Year - 244,627).

7 Value of unsettled contracts relating to Investments

Particulars	31 March 2016 (Rs. 000's)	31 March 2015 (Rs. 000's)
Purchases where deliveries are pending		
- Linked Business:	2,04,716	2,92,037
- Non Linked Business:	1,03,335	1,00,558
- Shareholder Fund	19,963	0
Sales where payments are outstanding		
- Linked Business:	4,67,793	2,37,890
- Non Linked Business:	0	2,43,864

* The above contracts are not overdue and are within the contracted settlement period.

8 Managerial Remuneration

Managing Director's remuneration for the year on account of salary, retirement benefits, perquisites and other long term incentive plans is Rs. 65,429 (000's) (Previous Year- Rs. (000's) 18,073) as per details given hereunder:

Particulars	31 March 2016 (Rs. 000's)	31 March 2015 (Rs. 000's)
Salary, Allowances and Bonus	37,846	16,897
Contribution to Provident Fund	1,218	848
Value of Perquisites (including relocation cost)	7,230	328
Provision for LTIP and STIP	19,135	0

The remuneration as approved by IRDAI, within requirements of Section 34A of the Insurance Act, 1938 amounting to Rs. (000s) 15,000 (Previous Year Rs. (000s) 15,000) has been charged to Policyholder's Revenue account and the balance in excess, as required is debited to Shareholder's Profit and Loss Account.

During the previous year Mr. T. Ramachandran vacated the office of the Managing Director and his last day in the office was 31st December 2014. The provision created during the earlier years aggregating to Rs.(000s) 132,184 for LTIP/STIP and other performance linked incentives were not payable as per terms of employment and therefore reversed during the previous year. This was shown as provision no longer required hence written back in shareholder's profit and loss account for the FY 2014-15 (Refer Schedule 3A).

Sitting Fee paid to directors during the year Rs. (000's) 3,900 (Previous Year Rs. (000's) 1,900)

9 Disclosures under Accounting Standard 15 (Revised)

The Company has calculated the various employee benefits provided to employees as under:

A Employee Contribution Plans

Particulars	Rs. 000's	
	Current year	Previous year
Contribution to Employees Provident Fund	65,703	68,429
Contribution to ESIC	500	965
Contribution to Labour Welfare Fund	227	198
Contribution to NPS	3,172	3,292

B Defined Benefit Plan / Other Employee Benefits

Reconciliation of opening and closing balances of the present value of defined benefit obligations:

Particulars	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligation as at the beginning of year	87,553	17,672	84,629	18,283
Current service cost	10,698	7,858	13,964	7,390
Interest cost	6,785	1,370	7,194	1,554
Benefits paid	(27,969)	(4,081)	(22,915)	(3,346)
Net actuarial (gain) / loss recognized in the year	10,233	(8,542)	4,681	(6,209)
Present value of obligation as at the end of the year	87,300	14,278	87,553	17,672

Reconciliation of opening and closing balances of the present value of plan assets:

Particulars	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Fair value of plan assets at the beginning of the year	85,826	-	82,811	-
Adjustment	(913)	-	-	-
Contribution made during the year	23,729	-	25,928	-
Return on plan assets	6,793	-	6,625	-
Benefits paid	(27,969)	-	(22,915)	-
Net actuarial gain / (loss) recognized in the year	(1,705)	-	(6,625)	-
Fair value of plan assets at the end of the year	85,762	-	85,826	-

Reconciliation of present value of defined benefit obligation and fair value of plan assets

Particulars	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligation as at the end of year	87,300	14,278	87,553	17,672
Fair value of plan assets at year end	85,762	-	85,826	-
Net asset/(liability) recognized in balance sheet	(1,538)	(14,278)	(1,727)	(17,672)

Cost for the year

Particulars	Rs. 000's			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current service cost	10,698	7,858	13,964	7,390
Interest cost	6,785	1,370	7,194	1,554
Return on plan assets	(6,793)	-	(6,625)	-
Net actuarial (gain) / loss recognized in the year	11,938	(8,542)	11,306	(6,209)
Net cost recognized for the year	22,628	686	25,839	2,735

Principal assumption

Particulars	Rs. 000's			
	Current Year		Previous Year	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	7.60%	7.60%	7.75%	7.75%
Future Salary Increase	5.25%	5.25%	5.25%	5.25%
Expected rate of return on plan assets	8.0%	-	8.00%	-

Major categories of plan assets (as percentage of total plan assets)

Particulars	Current Year	Previous Year
Equity Shares of listed companies	--	--
Property	--	--
Special Deposit Scheme	--	--
Funds Managed by Insurer	100%	100%
Bank Balance (For Gratuity)	--	--
Total	100%	100%

The estimates of future salary increases considered in the actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

Disclosure relating to present value of defined benefit obligation and fair value of plan assets and net actuarial loss:

Particulars	Rs. 000's									
	For the year ended March 31, 2016		For the year ended March 31, 2015		For the year ended March 31, 2014		For the year ended March 31, 2013		For the year ended March 31, 2012	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligation as at the end	87,300	14,278	87,553	17,672	84,629	18,283	80,728	22,696	86,400	27,895
Fair value of plan assets at the end	85,762	-	85,826	-	82,811	-	80,437	-	83,507	-
Net liability recognized in balance sheet	(1,538)	(14,278)	(1,727)	(17,672)	(1,818)	(18,283)	(291)	(22,696)	(2,893)	(27,895)
Net actuarial (gain) / loss recognized	11,938	(8,542)	11,306	(6,209)	11,434	(6,484)	5,644	(4,759)	8,161	(3,842)

C Provision for Other Employee Benefits/Long term benefits

Provision for Other Employee Benefits/Long term benefits Rs. (000's) 75,385 (Previous Year - Rs. (000's) 125,070) in Schedule 14 pertains to the amounts provided to meet dues towards employee benefits payable pursuant to Phantom Units awarded to employees under Long Term and Short Term Incentive Plans of the Company.

The break up of the provision is as under:

Description	Rs. (000's)	
	Current Year	Previous Year
Balance as at beginning	1,28,321	2,48,543
Additional provisions/ increase made during the year	32,106	31,100
Amount paid during the year	32,551	37,466
Unutilised amount reversed/ written back during the year	44,007	1,13,856
Balance as at the end	83,868	1,28,321

Management has used best estimates with respect to uncertainties relating to attrition and performance conditions, and has got Actuarial Valuation done for Long Term related provision and included the same in the above reported balance at year end. The outflows under these plans are expected to be made in the financial years 2016-17, 2017-18 and 2018-19.

10 : SEGMENTAL REPORTING

Composition of Business Segments

The Company's business comprises of life insurance business and pension business. The life insurance business comprises of linked participating, linked non-participating, linked group non-participating and non-linked non-participating group, group annuity and individual and non linked participating products. The pension business comprises linked participating and linked non-participating and non linked participating, non linked non participating and Non linked Group pension products. Accordingly, revenues arising out of these segments comprise the primary basis of segmental information set out in these financial statements.

Segment Accounting Policies

The segment reporting complies with the accounting policy adopted for preparation and presentation of financial statements of the Company and is in conformity with Accounting Standard 17 – Segment Reporting, notified by the Companies (Accounting Standards) Rules, 2006 and read with applicable IRDA regulations.

Segment assets represents assets employed and liabilities include those, which are incurred by a segment in its operating activity. The Company provides services to customers in the Indian market only, which is the only geographical segment.

Primary segment reporting (by business segment)

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31

MARCH 2016

Policyholders' Account (Technical Account)

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net					
(a) First Year Premium	-	-	2,44,741	(7,086)	13,85,703
(b) Renewal premiums	22,795	2,097	38,77,034	5,08,181	33,966
(c) Single premiums	-	-	29,852	8,731	-
Premium	22,795	2,097	41,51,628	5,09,826	14,19,669
(d) Reinsurance ceded	(926)	-	(48,759)	0	(4)
(e) Reinsurance accepted	-	-	-	-	-
Sub Total	21,869	2,097	41,02,869	5,09,827	14,19,665
Income from Investments					
(a) Interest, Dividends and Rent – Gross	80,974	9,205	20,67,587	2,29,330	1,43,136
(b) Profit on sale/redemption of investments	1,633	377	20,98,764	3,94,932	18,974
(c) (Loss) on sale/ redemption of investments	(2,034)	(245)	(18,30,454)	(2,39,642)	(13,928)
(d) Transfer/Gain on revaluation/change in fair value	(6,363)	(1,082)	(25,29,358)	(5,75,132)	(15,964)
(e) Appropriation/Expropriation Adjustment account	-	-	-	-	-
Sub Total	74,210	8,254	(1,93,461)	(1,90,512)	1,32,218
Other Income					
(a) Other Income	-	-	2	-	-
(b) Transfer from the Shareholders for Extra Mortality charges per IRDAI order	0	-	14,468	-	-
(c) Contribution from the Shareholders' A/c	-	-	-	-	1,486
TOTAL (A)	96,079	10,351	39,23,878	3,19,314	15,53,369
Commission					
- First year premiums	0	0	12,167	(229)	344
- Renewal premiums	158	14	27,002	2,225	-
- Single premiums	-	-	337	198	-
Total Commission	158	14	39,506	2,193	344
Service Tax on Linked Charges	1,056	48	1,54,308	11,985	2,279
Operating Expenses related to Insurance Business	2,265	239	5,96,853	47,113	11,988
Provision for Doubtful debts	20	2	5,214	412	105
Bad debts written off	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-
(b) Others	-	-	-	-	-
TOTAL (B)	3,499	303	7,95,882	61,703	14,716

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating
Benefits Paid (Net)	32,571	3,125	99,67,672	19,10,795	5,24,256
Interim Bonuses Paid	8,639	904	-	-	-
Change in valuation of liability in respect of life policies	-	-	-	-	-
(a) Gross	73,139	7,848	(68,28,479)	(16,90,929)	10,14,398
(b) Amount ceded in Reinsurance	43	-	11,775	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-
(d) Reserve for discontinued policies	-	-	(4,81,554)	-	-
Total (C)	1,14,392	11,877	26,69,413	2,19,866	15,38,654
TOTAL (B+C)	1,17,892	12,180	34,65,295	2,81,569	15,53,369
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)	(21,813)	(1,829)	4,58,583	37,746	-
APPROPRIATIONS					
Transfer to Shareholders' Account	3,290	416	4,58,664	37,746	-
Transfer to Other Reserves	-	-	-	-	-
Balance being Funds for Future Appropriations	(25,103)	(2,245)	(81)	-	-
TOTAL (D)	(21,813)	(1,829)	4,58,583	37,746	-
The break up of Total surplus is as under:					
(a) Interim Bonuses Paid:	8,639	904	-	-	-
(b) Allocation of Bonus to policyholders:	20,972	2,836	-	-	-
(c) Surplus shown in the Revenue Account:	(21,813)	(1,829)	4,58,583	37,746	-
(d) Total Surplus: ((a)+(b)+(c)):	7,799	1,911	4,58,583	37,746	-

10 : SEGMENTAL REPORTING

Composition of Business Segments

The Company's business comprises of life insurance business at individual and non linked participating products. The pension business of these segments comprise the primary basis of segmental information.

Segment Accounting Policies

The segment reporting complies with the accounting policy adopted (Standards) Rules, 2006 and read with applicable IRDA regulations.

Segment assets represents assets employed and liabilities included.

Primary segment reporting (by business segment)

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31

MARCH 2016

Policyholders' Account (Technical Account)

Particulars	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2016
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net										
(a) First Year Premium	6,593	-	12,77,679	29,185	83,713	-	-	97,491	3,879	31,21,900
(b) Renewal premiums	11,717	1,380	69,72,565	1,53,049	80,111	-	-	29,888	30,633	1,17,23,416
(c) Single premiums	-	-	13,605	200	648	-	33,109	-	-	86,147
Premium	18,310	1,380	82,63,850	1,82,434	1,64,472	-	33,109	1,27,380	34,512	1,49,31,463
(d) Reinsurance ceded	(0)	(0)	(4,39,935)	-	(40,007)	-	-	(1)	(10)	(5,29,643)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Sub Total	18,310	1,380	78,23,914	1,82,434	1,24,465	-	33,109	1,27,378	34,501	1,44,01,820
Income from Investments										
(a) Interest, Dividends and Rent – Gross	3,772	1,118	17,92,897	1,39,280	1,98,106	63,438	23,809	30,323	2,956	47,85,931
(b) Profit on sale/redemption of investments	52	15	3,302	1,667	694	222	285	158	5	25,21,081
(c) (Loss) on sale/ redemption of investments	(23)	(7)	-	-	(0)	(0)	-	(6)	-	(20,86,340)
(d) Transfer/Gain on revaluation/change in fair value	-	-	-	-	-	-	-	-	-	(31,27,900)
(e) Appropriation/Expropriation Adjustment account	-	-	-	-	-	-	-	-	-	-
Sub Total	3,801	1,127	17,96,199	1,40,947	1,98,799	63,661	24,094	30,475	2,961	20,92,772
Other Income										
(a) Other Income	120	13	40,173	880	-	-	-	-	51	41,238
(b) Transfer from the Shareholders for Extra Mortality charges per IRDAI order	1	-	7,558	-	2	-	-	-	-	22,029
(c) Contribution from the Shareholders' A/c	-	-	9,82,317	-	2,748	3,861	-	12,767	13,346	10,16,526
TOTAL (A)	22,232	2,520	1,06,50,161	3,24,260	3,26,014	67,522	57,203	1,70,621	50,860	1,75,74,385
Commission										
- First year premiums	1,111	-	2,29,149	1,610	139	-	-	144	-	2,44,433
- Renewal premiums	437	16	1,43,404	1,422	463	-	-	139	-	1,75,280
- Single premiums	-	-	246	4	-	-	-	-	-	785
Total Commission	1,548	16	3,72,799	3,036	602	-	-	283	-	4,20,498
Service Tax on Linked Charges	-	-	-	-	-	-	-	-	-	1,69,677
Operating Expenses related to Insurance Business	6,106	119	26,68,291	36,913	36,975	3,828	5,755	10,589	31,951	34,58,986
Provision for Doubtful debts	53	1	23,311	322	323	33	50	93	279	30,219
Bad debts written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	7,708	136	30,64,401	40,271	37,899	3,861	5,806	10,965	32,230	40,79,380

Particulars	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2016
Benefits Paid (Net)	2,957	271	13,31,294	1,49,028	16,88,358	14,60,000	15,121	3,31,725	4,700	1,74,21,871
Interim Bonuses Paid	-	-	-	-	-	-	-	-	-	9,543
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-
(a) Gross	13,754	1,948	63,27,619	51,300	(13,84,031)	(13,96,339)	28,066	(1,72,069)	18,069	(39,35,708)
(b) Amount ceded in Reinsurance	10	1	(73,152)	39	(16,211)	-	-	-	(4,140)	(81,635)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies	-	-	-	-	-	-	-	-	-	(4,81,554)
Total (C)	16,721	2,220	75,85,760	2,00,368	2,88,115	63,661	43,186	1,59,656	18,629	1,29,32,517
TOTAL (B+C)	24,428	2,356	1,06,50,161	2,40,639	3,26,014	67,522	48,992	1,70,621	50,860	1,70,11,898
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)	(2,196)	164	-	83,622	-	-	8,212	-	-	5,62,488
APPROPRIATIONS										
Transfer to Shareholders' Account	357	34	-	83,622	-	-	8,212	-	-	5,92,340
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	(2,553)	131	-	-	-	-	-	-	-	(29,852)
TOTAL (D)	(2,196)	164	-	83,622	-	-	8,212	-	-	5,62,488
The break up of Total surplus is as under:										
(a) Interim Bonuses Paid:	-	-	-	-	-	-	-	-	-	9,543
(b) Allocation of Bonus to policyholders:	3,213	303	-	-	-	-	-	-	-	27,325
(c) Surplus shown in the Revenue Account:	(2,196)	164	-	83,622	-	-	8,212	-	-	5,62,488
(d) Total Surplus: ((a)+(b)+(c)):	1,017	468	-	83,622	-	-	8,212	-	-	5,99,356

10 : SEGMENTAL REPORTING

Composition of Business Segments

The Company's business comprises of life insurance business and pension business. The life insurance business comprises of linked participating, linked non-participating, linked group non-participating and non-linked non-participating group, group annuity and Group pension products. Accordingly, revenues arising out of these segments comprise the primary basis of segmental information set out in these financial statements.

Segment Accounting Policies

The segment reporting complies with the accounting policy adopted for preparation and presentation of financial statements of the Company and is in conformity with Accounting Standard 17 – Segment Reporting, notified by the Companies (Accounting Standards) Rules, 2008. Segment assets represents assets employed and liabilities include those, which are incurred by a segment in its operating activity. The Company provides services to customers in the Indian market only, which is the only geographical segment.

Primary segment reporting (by business segment)

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31

MARCH 2015

Policyholders' Account (Technical Account)

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net					
(a) First Year Premium	876	-	5,90,904	(11,545)	5,55,064
(b) Renewal premiums	24,194	2,385	51,47,585	9,40,572	39,182
(c) Single premiums	50	-	37,147	9,934	-
Premium	25,120	2,385	57,75,636	9,38,961	5,94,246
(d) Reinsurance ceded	-	-	(38,373)	(1)	(2)
(e) Reinsurance accepted	-	-	-	-	-
Sub Total	25,120	2,385	57,37,263	9,38,960	5,94,244
Income from Investments					
(a) Interest, Dividends and Rent – Gross	83,431	9,629	19,62,972	3,06,271	79,877
(b) Profit on sale/redemption of investments	2,608	622	67,24,687	14,43,533	58,091
(c) (Loss) on sale/ redemption of investments	(559)	-	(4,44,875)	(87,519)	(7,755)
(d) Transfer/Gain on revaluation/change in fair value	45,410	5,622	17,18,590	2,77,328	51,972
(e) Appropriation/Expropriation Adjustment account	-	-	-	-	-
Sub Total	1,30,890	15,873	99,61,374	19,39,613	1,82,185
Other Income					
(a) Other Income	3	-	112	517	-
(b) Transfer from the Shareholders for Extra Mortality cha	24	-	2,31,041	83	-
(c) Contribution from the Shareholders' A/c*	-	-	11,85,924	-	17,757
TOTAL (A)	1,56,037	18,258	1,71,15,714	28,79,173	7,94,186
Commission					
- First year premiums	(27)	-	29,306	(235)	214
- Renewal premiums	191	17	44,491	2,915	-
- Single premiums	1	-	635	181	-
Total Commission	165	17	74,432	2,861	214
Service Tax on Linked Charges	317	13	1,67,300	20,354	1,424
Operating Expenses related to Insurance Business	2,991	287	9,02,623	72,872	13,465
Provision for Doubtful debts	5	-	1,481	120	22
Bad debts written off	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-
(b) Others	-	-	-	-	-
TOTAL (B)	3,478	317	11,45,836	96,207	15,125

Particulars	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating
Benefits Paid (Net)	46,479	6,778	1,02,49,563	42,01,717	3,26,931
Interim Bonuses Paid	6,533	936	-	-	-
Change in valuation of liability in respect of life policies	-	-	-	-	-
(a) Gross	36,998	3,271	46,73,519	(30,53,426)	9,04,261
(b) Amount ceded in Reinsurance	(17,591)	(1,635)	(22,98,463)	15,26,713	(4,52,131)
(c) Amount accepted in Reinsurance	-	-	-	-	-
(d) Reserve for discontinued policies	-	-	14,29,401	-	-
Total (C)	72,419	9,350	1,40,54,020	26,75,004	7,79,061
TOTAL (B+C)	75,897	9,667	1,51,99,856	27,71,211	7,94,186
SURPLUS/(DEFICIT) (D)=(A)-(B)*	80,140	8,591	19,15,858	1,07,962	-
APPROPRIATIONS					
Transfer to Shareholders' Account	2,678	371	19,24,008	1,08,048	-
Transfer to Other Reserves	-	-	-	-	-
Balance being Funds for Future Appropriations	77,462	8,220	(8,150)	(86)	-
Transfer to Balance sheet	-	-	-	-	-
TOTAL (D)	80,140	8,591	19,15,858	1,07,962	-
The break up of Total surplus is as under:					
(a) Interim Bonuses Paid:	6,533	936	-	-	-
(b) Allocation of Bonus to policyholders:	17,572	2,405	-	-	-
(c) Surplus shown in the Revenue Account:	80,140	8,591	19,15,858	1,07,962	-
(d) Total Surplus: ((a)+(b)+(c)):	1,04,245	11,932	19,15,858	1,07,962	-

* Linked Life Non Par fund is showing amount under "contribution from Shareholder" as well "Surplus" because discontinued fund which was shown separately in the previous year has now been merged under this segment.

10 : SEGMENTAL REPORTING

Composition of Business Segments

The Company's business comprises of life insurance business and individual and non linked participating products. The pension business comprises linked participating and linked non-participating and non linked participating, non linked non participating and Non linked Group pension products. Accordingly, revenues arising out of :

Segment Accounting Policies

The segment reporting complies with the accounting policy standards) Rules, 2006 and read with applicable IRDA regulations.

Segment assets represents assets employed and liabilities included

Primary segment reporting (by business segment)

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

Policyholders' Account (Technical Account)

Particulars	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2015
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net										
(a) First Year Premium	9,557	-	22,53,836	1,15,345	7,48,063	10,00,000	-	1,86,546	11,718	54,60,364
(b) Renewal premiums	6,962	1,428	59,75,678	1,24,457	1,07,484	-	-	112	23,529	1,23,93,568
(c) Single premiums	-	-	9,084	200	4,942	-	47,224	-	-	1,08,581
Premium	16,519	1,428	82,38,598	2,40,002	8,60,489	10,00,000	47,224	1,86,658	35,247	1,79,62,513
(d) Reinsurance ceded	(1)	-	(4,33,720)	-	(66,577)	-	-	(2)	(12)	(5,38,688)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Sub Total	16,518	1,428	78,04,878	2,40,002	7,93,912	10,00,000	47,224	1,86,656	35,235	1,74,23,825
Income from Investments										
(a) Interest, Dividends and Rent – Gross	2,764	952	12,62,685	1,35,412	2,77,285	1,48,996	19,860	58,486	1,689	43,50,309
(b) Profit on sale/redemption of investments	165	57	72,215	200	3,468	1,864	29	683	97	83,08,319
(c) (Loss) on sale/ redemption of investments	(16)	(6)	-	-	-	-	-	(1)	-	(5,40,731)
(d) Transfer/Gain on revaluation/change in fair value	-	-	-	-	-	-	-	-	-	20,98,922
(e) Appropriation/Expropriation Adjustment account	-	-	-	-	-	-	-	-	-	-
Sub Total	2,913	1,003	13,34,900	1,35,612	2,80,753	1,50,860	19,889	59,168	1,786	1,42,16,819
Other Income										
(a) Other Income	82	9	25,324	151	-	-	-	-	20	26,218
(b) Transfer from the Shareholders for Extra Mortality cha	11	-	59,185	-	-	-	-	-	-	2,90,344
(c) Contribution from the Shareholders' A/c*	-	-	10,33,459	-	-	12,659	14,026	8,706	10,126	22,82,657
TOTAL (A)	19,524	2,440	1,02,57,746	3,75,765	10,74,665	11,63,519	81,139	2,54,530	47,167	3,42,39,863
Commission										
- First year premiums	1,679	-	4,87,045	7,509	105	-	-	73	-	5,25,669
- Renewal premiums	246	19	2,00,689	2,284	542	-	-	-	-	2,51,394
- Single premiums	-	-	112	4	-	-	-	-	-	933
Total Commission	1,925	19	6,87,846	9,797	647	-	-	73	-	7,77,996
Service Tax on Linked Charges	-	-	-	-	-	-	-	-	-	1,89,408
Operating Expenses related to Insurance Business	4,572	119	23,75,569	97,669	40,663	12,639	1,253	4,760	13,948	35,43,430
Provision for Doubtful debts	8	-	3,899	160	67	21	2	8	23	5,816
Bad debts written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	6,505	138	30,67,314	1,07,626	41,377	12,660	1,255	4,841	13,971	45,16,649

Particulars	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	For the Year ended March 31, 2015
Benefits Paid (Net)	2,376	138	4,38,881	1,40,977	7,27,241	12,00,000	11,733	3,69,448	15,519	1,77,37,781
Interim Bonuses Paid	-	-	-	-	-	-	-	-	-	7,469
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-
(a) Gross	30,910	6,208	1,58,29,530	2,38,296	3,19,015	(49,141)	1,36,303	(2,39,518)	62,274	1,88,98,500
(b) Amount ceded in Reinsurance	(15,457)	(3,105)	(90,77,979)	(1,19,860)	(1,36,069)	-	(68,152)	1,19,759	(44,597)	(1,05,88,567)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies	-	-	-	-	-	-	-	-	-	14,29,401
Total (C)	17,829	3,241	71,90,432	2,59,413	9,10,187	11,50,859	79,884	2,49,689	33,196	2,74,84,584
TOTAL (B+C)	24,334	3,379	1,02,57,746	3,67,039	9,51,564	11,63,519	81,139	2,54,530	47,167	3,20,01,233
SURPLUS/(DEFICIT) (D)=(A)-(B)*	(4,810)	(939)	-	8,726	1,23,101	-	-	-	-	22,38,630
APPROPRIATIONS										
Transfer to Shareholders' Account	321	35	-	8,726	1,23,101	-	-	-	-	21,67,288
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	(5,131)	(974)	-	-	-	-	-	-	-	71,341
Transfer to Balance sheet	-	-	-	-	-	-	-	-	-	-
TOTAL (D)	(4,810)	(939)	-	8,726	1,23,101	-	-	-	-	22,38,629
The break up of Total surplus is as under:										
(a) Interim Bonuses Paid:	-	-	-	-	-	-	-	-	-	7,469
(b) Allocation of Bonus to policyholders:	2,892	317	-	-	-	-	-	-	-	23,186
(c) Surplus shown in the Revenue Account:	(4,810)	(939)	-	8,726	1,23,101	-	-	-	-	22,38,629
(d) Total Surplus: ((a)+(b)+(c)):	(1,918)	(622)	-	8,726	1,23,101	-	-	-	-	22,69,284

* Linked Life Non Par fund is showing amount under "contribu

10 : SEGMENTAL REPORTING

Assets and liabilities of reportable segments as at 31 March 2016 are as follows:

(Rs. 000's)

Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total
Segment assets	10,48,845	1,22,507	3,88,42,094	55,20,656	25,12,333	55,776	14,966	2,76,69,880	15,85,721	15,75,853	1,76,441	2,78,528	3,00,379	47,449	77,69,427	8,75,20,854
Accrued Interest	-	-	93	-	-	1,471	439	7,23,551	33,157	19,660	2,200	5,833	7,153	1,254	2,35,925	10,30,739
Reinsurance claim	(64)	-	2,278	-	-	-	-	64,555	-	(2,890)	-	-	-	-	-	63,879
Outstanding Premium	-	-	-	-	-	1,221	43	9,80,316	57,264	-	-	-	-	663	-	10,39,508
Payables for unsettled investment contracts	-	-	-	-	-	-	-	(1,03,157)	-	-	-	-	-	(179)	(19,963)	(1,23,299)
Reinsurance Liability	(96)	-	(3,053)	-	-	-	-	(5,503)	-	-	-	-	-	-	-	(8,652)
Claims Outstanding	-	-	(32,611)	(9,877)	-	-	-	(32,013)	(825)	-	-	(1,092)	-	-	-	(76,419)
Unclaimed Amounts	(27,652)	(3,955)	(16,28,328)	(3,34,318)	(5,309)	(342)	(32)	(1,58,008)	(767)	(6,705)	-	(692)	-	(68)	-	(21,66,175)
Un allocated Prem	(16)	(13)	(19,237)	(2,689)	-	(179)	(11)	(55,817)	(52)	(699)	-	(699)	-	(398)	-	(79,657)
Adv Prem	(107)	(3)	(9,641)	(1,109)	(228)	(17)	-	(18,890)	-	(11,470)	-	-	-	(300)	-	(41,766)
Debit balance in P&L a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current assets/Liability	27,936	3,971	16,90,499	3,47,994	5,536	(6,020)	1,409	(23,86,373)	(76,887)	9,333	(1,374)	(3,583)	3,551	(3,511)	(5,51,651)	(9,39,170)
Total Assets	10,48,845	1,22,507	3,88,42,093	55,20,656	25,12,333	51,909	16,815	2,66,78,543	15,97,613	15,83,235	1,77,268	2,78,294	3,11,083	44,910	2,00,49,000	9,88,35,104
Segment liabilities :																
Actuarial Liability (Including FFA and fair value	10,48,845	1,22,507	3,88,42,093	55,20,656	25,12,333	51,909	16,815	2,66,78,543	15,97,613	15,83,235	1,77,268	2,78,294	3,11,083	44,910	-	7,87,86,104
Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,00,49,000	2,00,49,000
Total Liabilities	10,48,845	1,22,507	3,88,42,093	55,20,656	25,12,333	51,909	16,815	2,66,78,543	15,97,613	15,83,235	1,77,268	2,78,294	3,11,083	44,910	2,00,49,000	9,88,35,104

Assets and liabilities of reportable segments as at 31 March 2015 are as follows:

(Rs. 000's)

Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total
Segment assets	10,00,765	1,16,905	4,63,58,703	72,04,352	14,97,814	42,097	14,922	2,10,26,330	16,33,627	28,44,955	15,00,483	2,63,134	4,70,034	32,240	72,21,630	9,12,27,993
Accrued Interest	-	-	-	-	-	1,135	-	6,20,225	-	95,358	-	39,197	10,807	-	1,88,881	9,55,604
Unsettled Contracts	-	-	-	-	-	(0)	-	2,43,864	-	(0)	-	-	-	-	0	2,43,864
Reinsurance claim	(65)	-	1,877	-	-	-	-	92,549	-	(3,126)	-	-	-	-	-	91,234
Outstanding Premium	-	-	-	-	-	1,172	36	7,04,733	33,410	-	-	-	-	194	-	7,39,546
Payables for unsettled investment contracts	-	-	-	-	-	(13)	-	(1,00,545)	-	-	-	-	-	-	-	(1,00,558)
Reinsurance Liability	(98)	-	(942)	-	-	-	-	(1,530)	-	-	-	-	-	-	-	(2,570)
Claims Outstanding	(2,012)	(778)	(1,69,589)	(89,277)	-	-	-	(19,242)	-	-	-	(697)	-	-	-	(2,81,595)
Unclaimed Amounts	(21,185)	(3,078)	(3,22,063)	(2,68,908)	(205)	(68)	(40)	(98,997)	(258)	(1,212)	-	(663)	-	(0)	-	(7,16,676)
Un allocated Prem	(75)	(1)	(41,504)	(3,516)	-	(2,324)	(23)	(2,09,991)	(4,853)	(500)	-	(523)	-	(282)	-	(2,63,593)
Adv Prem	(101)	(3)	(29,657)	(655)	(233)	(39)	-	(14,181)	(257)	(7,081)	-	-	-	(9)	-	(52,215)
Net Current assets/ (Liability)	23,538	3,858	5,61,880	3,62,356	437	(1,259)	(160)	(20,37,956)	(1,08,164)	55,206	73,124	(50,220)	2,311	(1,162)	(63,989)	(11,80,199)
Debit balance in P&L a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,27,02,478	1,27,02,478
Total Assets	10,00,766	1,16,903	4,63,58,704	72,04,352	14,97,813	40,703	14,735	2,02,05,260	15,53,506	29,83,601	15,73,607	2,50,229	4,83,152	30,981	2,00,49,000	10,33,63,312
Segment liabilities :																
Actuarial Liability (including FFA)	10,00,766	1,16,903	4,63,58,704	72,04,352	14,97,813	40,703	14,735	2,02,05,260	15,53,506	29,83,601	15,73,607	2,50,229	4,83,152	30,981	-	8,33,14,312
Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,00,49,000	2,00,49,000
Total Liabilities	10,00,766	1,16,903	4,63,58,704	72,04,352	14,97,813	40,703	14,735	2,02,05,260	15,53,506	29,83,601	15,73,607	2,50,229	4,83,152	30,981	2,00,49,000	10,33,63,312

A listing of capital expenditure, depreciation and other non-cash expenditure of reportable segments for the period ended 31 March 2016 are set out below:

																	(Rs. 000's)
Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total	
Segment capital expenditure																	
Unallocated corporate capital expenditure																1,41,713	
Total Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,41,713	
Segment depreciation expenditure	97	9	37,700	3,552	333	215	6	1,00,052	2,238	1,821	231	-	559	367	-	1,47,180	
Unallocated corporate depreciation																	
Total Depreciation	97	9	37,700	3,552	333	215	6	1,00,052	2,238	1,821	231	-	559	367	-	1,47,180	
Segment non cash expense other than depreciation.	73,183	7,848	(72,98,259)	(16,90,929)	10,14,398	13,764	1,949	62,54,466	51,339	(14,00,243)	(13,96,339)	28,066	(1,72,069)	13,929	-	(44,98,897)	
Unallocated corporate non cash expenses other than depreciation																	
Total Non cash expenditure other than depreciation	73,183	7,848	(72,98,259)	(16,90,929)	10,14,398	13,764	1,949	62,54,466	51,339	(14,00,243)	(13,96,339)	28,066	(1,72,069)	13,929	-	(44,98,897)	

A listing of capital expenditure, depreciation and other non-cash expenditure of reportable segments for the period ended 31 March 2015 are set out below:

																	(Rs. 000's)
Description	Linked Individual - Life Participating	Linked Individual - Pension Participating	Linked Individual - Life Non Participating	Linked Individual - Pension Non Participating	Linked Group Non Participating	Non Linked Individual - Life Participating	Non Linked Individual - Pension Participating	Non Linked Individual - Life Non Participating	Non Linked Individual - Pension Non Participating	Non Linked Group Life Non Participating	Non Linked Group Pension Non Participating	Non Linked Annuity Non Participating	Non Linked - Variable - Group	Non Linked Health Non Participating	Shareholder Account	Total	
Segment capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unallocated corporate capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71,893	
Total Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71,893	
Segment depreciation expenditure	89	8	39,080	5,162	543	129	5	74,429	2,814	1,717	14	-	216	346	-	1,24,552	
Unallocated corporate depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Depreciation	89	8	39,080	5,162	543	129	5	74,429	2,814	1,717	14	-	216	346	-	1,24,552	
Segment non cash expense other than depreciation	19,407	1,636	38,04,457	(15,26,713)	4,52,130	15,453	3,103	67,51,551	1,18,436	1,82,946	(49,141)	68,151	(1,19,759)	17,677	-	97,39,334	
Unallocated corporate non cash expenses other than depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non cash expenditure other than depreciation	19,407	1,636	38,04,457	(15,26,713)	4,52,130	15,453	3,103	67,51,551	1,18,436	1,82,946	(49,141)	68,151	(1,19,759)	17,677	-	97,39,334	

11 Provision for taxation

In the absence of overall taxable profits, no provision for taxation has been made in the accounts of the current financial year (Previous Year - Nil). The deferred tax asset has not been recognised for brought forward business loss and unabsorbed depreciation, as there is no virtual certainty to realise the same within the foreseeable future.

12 Percentage of business sector-wise

% of New Business sector wise	Number of policies		First Year Premium	
	Rural	Urban	Rural	Urban
Year ended 31 March 2016	16,729 34%	32,741 66%	55,139 3%	16,40,585 97%
Year ended 31 March 2015	21,227 25%	63,522 75%	1,26,533 4%	29,49,223 96%

Social Sector Business	No. of lives covered	Number of Policies	First Year Premium (Rs. 000's)
Year ended 31 March 2016	56,057	3	8,263
Year ended 31 March 2015	6,33,543	5	18,980

13

Allocation of investments and income thereon between Policyholders' Account and Shareholders' Account

The funds of the shareholders and the policyholders are kept separate and records are maintained accordingly. Investments made out of the shareholders' and policyholders' funds are tracked from their inception and the income thereon is also accounted separately. As the funds of the shareholders and the policyholders are actual funds, investments and income thereon are tracked separately, the allocations of investments and income are not required.

14 Risk retained and reinsured

Extent of risk retained and reinsured based on sum at risk is given below:

Details	Current Year	Previous Year
Risk retained	17%	18%
Risk reinsured	83%	82%

15 Corporate Social Responsibility

As per the provisions of the Companies Act, 2013, the Company is required to spend atleast 2% of its average net profits of immediately three preceding years on CSR activities eligible under the said Act.

As per above criteria, the Company was required to spend Rs.(,000) 10,167 (PY Rs. ('000) 10,539) which is 2% of average net profits of immediately three preceding years. However, the Company could spend only Rs.(,000) 5,900 (PY Rs. ('000) 3,268) in the current financial year which is included in Miscellaneous expenses in Schedule 3A.

Sector in which the project is covered	Rs. ('000)	
	Current Year	Previous Year
Education for Underprivileged children	4,900	3,268
For the support and rehabilitation of children affected due to flood in Chennai	1,000	0

16 Performance Ratios

S. No.	Particulars	31-Mar-16	31-Mar-15
1	<u>New Business Premium Growth (Segment wise)</u>		
	Linked Individual - Life Participating	(100)%	125%
	Linked Individual - Pension Participating	NA	NA
	Linked Individual - Life Non Participating	(57)%	7%
	Linked Individual - Pension Non Participating	(202)%	95%
	Linked Group - Non Participating	150%	198%
	Non Linked Individual - Life Participating	(31)%	409%
	Non Linked Individual - Pension Participating	NA	NA
	Non Linked Individual - Life Non Participating	(43)%	(8)%
	Non Linked Individual - Pension Non Participating	(75)%	32%
	Non Linked Group - Life Non Participating	(89)%	25%
	Non Linked Group - Pension Non Participating	(100)%	(28)%
	Non Linked Annuity Non Participating	(30)%	(4)%
	Non Linked - Variable - Group	(48)%	(69)%
	Non Linked Health Non Participating	(67)%	(40)%
	<u>Other Ratios:</u>		
2	Net Retention Ratio	96%	97%
3	Ratio of expenses of management	26%	24%
4	Commission ratio	3%	4%
6	Ratio of policyholders' liabilities to shareholders' funds	10.6	11.3
7	Growth rate of shareholders' funds	1.19%	7.33%
8	Ratio of surplus to policyholders' liability	(0.6)%	(0.1)%
9	Change in Net worth (Rs. '000)	87,216	5,01,771
10	Profit after tax/Total Income	0.5%	1.5%
11	(Total Real Estate + Loans)/Cash & invested assets	NA	NA
12	Total Investments / (Capital + Surplus)	4.37	4.55
13	Total affiliated Investments / (Capital + Surplus)	NA	NA
14	Investment yield (gross and net)		
	Policyholder		
	- Gross	1.7%	18.8%
	- Net	5.5%	15.9%
	Shareholder		
	- Gross	8.5%	9.2%
	- Net	8.5%	9.2%
15	Conservation Ratio		
	Linked Par Individual Life	88%	100%
	Linked Par Pension	86%	78%
	Linked Non Par Individual Life	67%	75%
	Linked Non Par Pension	54%	65%
	Linked Non Par Group	6%	16%
	Non Linked Par Individual Life	71%	82%
	Non Linked Par Pension	97%	73%
	Non Linked Non Par Individual Life	85%	83%
	Non Linked Non Par Individual Pension	64%	40%
	Non Linked Group Life Non Par	9%	15%
	Non Linked Variable Group	16%	0%
	Non Linked - Health	87%	87%
15A	Persistence Ratio (by numbers)		
	For 13th month	62%	56%
	For 25th month	48%	49%
	For 37th month	44%	42%
	For 49th Month	39%	33%
	for 61st month	28%	22%
15B	Persistence Ratio (by premium)		
	For 13th month	69%	62%
	For 25th month	57%	53%
	For 37th month	47%	43%
	For 49th Month	40%	41%
	for 61st month	34%	26%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL
17	Solvency Ratio	384%	380%

17 Summary of Financial Statements

(Rs. 000's)

S. No.	Financial Year	2015-16	2014-15	2013-14	2012-13	2011-12
	<u>POLICYHOLDERS' ACCOUNT</u>					
1	Gross Premium Income	1,49,31,463	1,79,62,513	1,87,80,981	2,14,06,726	2,41,58,695
2	Net Premium Income*	1,44,01,820	1,74,23,825	1,83,02,691	2,09,78,708	2,38,96,885
3	Income from investments (Net)**	20,92,772	1,42,16,819	80,43,612	55,20,335	(20,35,456)
4	EMR Contribution from Shareholders	22,029	2,90,344	-	-	-
5	Total Income	1,65,16,621	3,19,30,988	2,63,46,303	2,64,99,044	2,18,61,429
6	Commissions	4,20,498	7,77,996	7,85,261	10,53,012	9,35,823
7	Brokerage	-	-	-	-	-
8	Operating expenses relating to insurance business (including FBT)	36,17,643	37,12,436	42,98,584	51,42,104	59,47,244
9	Provision for Tax	-	-	-	-	-
10	Total Expenses	40,38,142	44,90,432	50,83,845	61,95,117	68,83,068
11	Payment to policyholders#	1,74,31,415	1,77,45,250	1,92,41,477	1,99,40,173	1,46,02,416
12	Increase in actuarial liability	33,94,862	69,88,417	(1,32,21,359)	77,50,345	54,95,222
13	Provision for Linked Liabilities	(78,93,760)	27,50,917	1,54,03,265	(66,37,957)	(47,10,267)
14	Surplus/(Deficit) from operations	(4,54,038)	(44,028)	(1,60,925)	(7,48,634)	(4,09,010)
	<u>SHAREHOLDERS' ACCOUNT</u>					
15	Total income under Shareholders' Account	6,23,956	8,69,338	8,01,974	7,28,950	6,01,977
16	Total Expenses under Shareholder's Account (includes EMR)	1,12,556	2,52,198	1,53,084	96,189	76,327
17	Profit/Loss before tax	87,215	5,01,771	5,25,178	3,20,011	7,35,683
18	Provisions for tax	-	-	-	-	-
19	Profit/Loss after tax	87,215	5,01,771	5,25,178	3,20,011	7,35,683
20	Profit/(Loss) carried to the balance sheet	(1,26,15,262)	(1,27,02,478)	(1,32,04,249)	(1,37,29,427)	(1,40,49,439)
	<u>MISCELLANEOUS</u>					
21	A) Policyholders' account		-	-	-	-
	Total Funds (including Funds for future appropriation)	7,87,86,104	8,33,15,191	7,35,03,823	7,13,58,927	7,06,82,430
	Total Investments	7,97,51,428	8,40,06,362	7,22,10,197	7,08,80,776	7,06,26,666
	Yield on investments (%)	2.59%	20%	12%	8%	-3%
	B) Shareholders' account					
	Total Funds	74,33,738	73,46,522	68,44,751	63,19,573	59,99,561
	Total Investments	77,69,427	72,21,630	94,23,860	80,19,154	76,15,534
	Yield on investments (%)	8.69%	11.02%	9.64%	9.78%	9.36%
22	Yield on total investments (%)	3.09%	19.12%	11.66%	8.28%	-1.84%
23	Paid up equity capital	2,00,49,000	2,00,49,000	2,00,49,000	2,00,49,000	2,00,49,000
24	Net worth	74,33,738	73,46,522	68,44,751	63,19,573	59,99,561
25	Total Assets	9,11,54,551	9,51,28,714	8,52,34,118	8,15,70,805	8,04,02,674
26	Earnings per share	0.04	0.25	0.26	0.16	0.37
27	Book value per share	3.71	3.66	3.41	3.15	2.99

* Net of Re-insurance

** Net of Losses

Inclusive of Interim Bonuses, if any

18 Related Party Disclosures

Particulars	Relationship
Dabur Invest Corp	Control
Aviva International Holdings Limited, UK	Substantial Interest
Espirito Santo Securities India Pvt Ltd	Common Director
Aviva International Insurance	Significant Influence
AVIVA Central Services UK Limited	Significant Influence
Aviva Asia PTE Ltd.	Significant Influence
Aviva Ltd. Singapore	Significant Influence
Aviva Investors Global Services Ltd, UK	Significant Influence
Aviva Investors Asia Pte. Ltd	Significant Influence
Aviva Life Insurance Company Ltd, Hongkong	Significant Influence
Aviva Group Holdings Limited	Significant Influence
Aviva PLC	Significant Influence
Trevor Bull	Key Managerial Personnel (w.e.f. 05.01.2015)

Transactions with related parties:

		Rs. (000's)	
Related Party	Particulars	Current Year	Previous Year
Espirito Santo Securities India Pvt Ltd	Brokerage Expense on Securities transaction	0	-7,628
	Balance Receivable/ (Payable) as at the year end for above mentioned transaction.	0	0
Aviva International Insurance	Reversal of Group Recharges towards cost allocations for HR training and development programmes for employees.	0	3,365
	Balance Receivable/ (Payable) as at the year end for above mentioned transaction	0	0
AVIVA Central Services UK Limited	Reversal of Foreign exchange fluctuation related to Reimbursement of Expenses against recharge of salary related costs of employee	0	-459
	Net balance receivable on the above mentioned transactions as at the year end	0	0
Aviva Asia PTE Ltd	Foreign exchange fluctuation related to Receivables against reimbursement of salary recharges, travel cost recharges etc.	0	-1,776
	Group Recharges for travel reimbursement	-2,761	-1,866
	Net Balance Receivable/(Payable) as at the year end for abovementioned transactions	-2,048	39,362
Aviva Investors Global Services Ltd, UK	Reimbursement of Travel related expenses & secondment charges of expats	-2,678	0
	Net Balance Receivable/(Payable) as at the year end for abovementioned transactions	-2,598	0
Aviva PLC	Reimbursement of Healthcare, consultancy & Relocation charges	-3,269	0
	Balance Receivable/(Payable) as at the end	-3,269	0
Aviva Group Holdings Limited	Reimbursement of Expenses from Group	975	0
	Group Recharges against liceses cost	-120	0
	Balance Payable as at the end	-120	0
Aviva Investors Asia Pte. Ltd	Reimbursement of Travel related expenses	-147	0
	Balance Payable as at the end	0	0
Aviva Life Insurance Company Ltd, Hongkong	Reimbursement of Travel related expenses	-81	0
	Balance Payable as at the end	0	0
Trevor Bull (05.1.2015 onwards)	Managerial Remuneration	-65,429	-8,944
T R Ramachandaran (1.4.2014-31.12.2014)		0	-15,992

19 Computation of Earnings / (Losses) Per Share

	Current Year	Previous Year
Net Profit/(loss) available for Equity Shareholders (Amount in Rs. 000's)	87,215	5,01,771
Weighted Average number of Equity Shares outstanding during the year (No. of Shares)	2,00,49,00,000	2,00,49,00,000
Basic and Diluted Earnings / (Losses) per Share (Equity Share of Face Value of Rs. 10/- each) (Amount in Rs.)	0.04	0.25

20 The expenditure incurred by the Company on the following activities is as under:

	Rs. (000's)	
Particulars	Current Year	Previous Year
Outsourcing Expenses	2,01,490	2,23,636
Business Development	1,23,099	94,172
Marketing Support		
Lead Generation Charges	NIL	NIL
Other Marketing Events	2,29,122	1,24,880

21 Reinsurance is in place on lives where cover is in excess of the Company's retention limit and this has been reflected in the Accounts.

22 Transfer to Revenue Account (Participating Policyholders' Account)

In terms of Section 49 of the Insurance Act, 1938 read with IRDAI's circular dated 23 March 2004, the deficit in the Policyholders (Technical Account) of Rs. (000's) NIL for the year ended 31 March 2016 and Rs. (000's) NIL for the year ended 31 March 2015 in respect of Participating Policies has been funded by a matching contribution made by the shareholders from the Shareholders account (Non-Technical Account).

23 According to the information available with the management, on the basis of intimation(s) received from suppliers, regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (hereinafter referred as MSMED Act), the company:

- has no principal amount and interest is outstanding to the parties during the year ended 31 March 2016 and 31 March 2015. Thus, interest payable to these parties as at 31 March 2016 is Nil (Previous Year (Rs. 000's) Nil)
- has not paid any interest during the year ended 31st March 2016 and 31st March 2015
- There is no interest due and payable for the period in making payment which has been paid but beyond an appointed date during the year ended 31 March 2016 and 31 March 2015
- There is no interest accrued and remaining unpaid as on 31st March 2016 & 31st March 2015.

24 The units redeemed for the ULIP policies surrendered on the last day of the financial year amounting to Rs. (000') 98,979 (Previous year Net investible amount due to purchase of ULIP policies of Rs. (000's) 205,771) has been reclassified from the bank balances of policyholders funds in Schedule 8B to the bank balances in Schedule 11.

25 There is no restructured loan asset in the books as at 31st March 2016 (PY NIL).

26. As per the circular no 005/IRDAI/F&A/CIR/May 09, the following amounts have been paid on account of penal actions taken by various government authorities during the financial year 2015-16.

Authority	Non-Compliance/Violation	Rs. 000's		
		Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
Insurance Regulatory and Development Authority		Nil (500)	Nil (500)	Nil (Nil)
Service Tax Authorities		Nil (Nil)	Nil (Nil)	Nil (Nil)
Income Tax Authorities		Nil (Nil)	Nil (Nil)	Nil (Nil)
Any other Tax Authorities	ESI Authority	126 (Nil)	126 (Nil)	Nil (Nil)
Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA		Nil (Nil)	Nil (Nil)	Nil (Nil)
Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956		Nil (Nil)	Nil (Nil)	Nil (Nil)
Penalty awarded by any Court/ Tribunal for any matter including claim settlement but excluding compensation		Nil (33)	Nil (33)	Nil (Nil)
Securities and Exchange Board of India**		Nil (Nil)	Nil (Nil)	Nil (Nil)
Competition Commission of India		Nil (Nil)	Nil (Nil)	Nil (Nil)
Any other Central/State/Local Government / Statutory Authority		Nil (Nil)	Nil (Nil)	Nil (Nil)

* Amounts in brackets represent previous year figures

**Post listing

27. Disclosures under IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 relating to Discontinued Policy Fund

S. No	Particulars	Current Year	Previous Year
1	Number of Policies discontinued during the financial year	5,791	6,239
2	Product wise percentage of discontinued policies to total policies		-
	Aviva Freedom Life Advantage	9.51%	11.44%
	Aviva Life Saver Advantage	1.63%	7.41%
	Aviva Sachin Extra Cover Advantage	3.23%	13.79%
	Aviva Young Scholar Advantage	6.49%	7.88%
	Aviva I growth	10.58%	4.40%
	Aviva Live Smart Plan - New	0.00%	2.71%
	Aviva Live smart Plan	21.43%	51.86%
3	Number of discontinued policies revived during the financial year	307	413
4	Percentage of policies revived (to discontinued policies) during the year	5%	7%
5	Charge imposed on Account of Discontinued policies (Rs' 000)	11,128	14,619
6	Charges readjusted on account of revival of policies (Rs' 000)	791	1,076

28. Unclaimed Amount of Policyholders:

As per IRDAI Circular No. IRDAI/F&I/CIR/CMP/174/11/2010 dated November, 4 2010; disclosure on unclaimed amounts by policy holders is given below:

Rs. ('000)									
Particulars	2015-16	0-30 Days	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/ insured due to any reasons except under litigation from the insured/ policyholder	3,49,349	526	11,990	67,282	69,249	34,659	37,396	34,524	93,724
Sum due to the insured / policyholders on maturity or otherwise	2,79,706	1,50,616	1,29,090	-	-	-	-	-	-
Any excess collection of the premium/ tax or any other charges which is refundable to the policyholders either as terms of conditions of policy or as per law or as may be directed by the Authority but not refunded so far	8,539	8,156	328	48	0	-	-	-	7
Cheques issued but not encashed by the policyholder*	25,00,251	8,20,653	4,46,847	1,85,991	1,09,122	1,40,684	1,16,072	1,66,019	5,14,863
Total	31,37,844	9,79,951	5,88,255	2,53,321	1,78,371	1,75,342	1,53,468	2,00,543	6,08,594

Particulars	2014-15	0-30 Days	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	Beyond 36 months
Claims settled but not paid to the policyholders/ insured due to any reasons except under litigation from the insured/ policyholder	2,91,476	1,118	7,697	57,608	59,255	44,544	60,022	13,029	48,203
Sum due to the insured / policyholders on maturity or otherwise	1,67,401	87,694	79,707	-	-	-	-	-	-
Any excess collection of the premium/ tax or any other charges which is refundable to the policyholders either as terms of conditions of policy or as per law or as may be directed by the Authority but not refunded so far	30,444	24,767	5,681	0	-	(4)	-	-	-
Cheques issued but not encashed by the policyholder*	19,65,418	5,38,257	3,00,243	1,92,854	1,57,883	2,04,621	1,86,967	1,51,956	2,32,637
Total	24,54,739	6,51,835	3,93,328	2,50,462	2,17,138	2,49,162	2,46,989	1,64,985	2,80,840

* Cheques issued but not encashed by the polciyholder includes Rs. ('000) 971,669 (Previous Year 628,921) which is less than 3 months. Such amount is not shown under Unclaimed amount in current liabilities (Sch 13).

29. Disclosure under IRDAI Circular No. 054/IRDA/F&A/Feb-07, dated Feb 20,2007

29.1 ANNEXURE TO REVENUE ACCOUNT-Break up of Unit Linked Business (UL)

Name of the Insurer: Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDAI 14-May-02

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

Policyholders' Account (Technical Account)											(Rs. '000)
Particulars	Schedule	Non-Unit (1)	Linked Life Unit (2)	Total (3)=(1) + (2)	Non-Unit (4)	Linked Pension Unit (5)	Total (6)=(4) + (5)	Non-Unit (7)	Linked Group Unit (8)	Total (9)= (7) + (8)	Total Unit Linked (10)=(3)+ (6)+(9)
Premiums earned – net											
(a) Premium		1,27,746	40,46,677	41,74,423	5,447	5,06,477	5,11,924	-	14,19,669	14,19,669	61,06,015
(b) Reinsurance ceded		(49,685)	-	(49,685)	-	0	0	(4)	-	(4)	(49,688)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		2,30,906	19,17,655	21,48,561	-	2,38,535	2,38,535	-	1,43,135	1,43,136	25,30,232
(b) Profit on sale/redemption of investments		469	20,99,927	21,00,397	-	3,95,309	3,95,309	-	18,974	18,974	25,14,679
(c) Loss on sale/redemption of investments		(526)	(18,31,962)	(18,32,488)	-	(2,39,887)	(2,39,887)	-	(13,928)	(13,928)	(20,86,304)
(d) Unrealised gain/(loss)		-	(25,35,721)	(25,35,721)	-	(5,76,215)	(5,76,215)	-	(15,964)	(15,964)	(31,27,900)
(e) Appropriation/Expropriation Adjustment account		-	-	-	-	-	-	-	-	-	-
Other income:											
(a) Linked Income	UL1	12,43,416	(12,43,416)	-	84,737	(84,737)	-	16,993	(16,993)	-	-
(b) Other Income		2	-	2	-	-	-	-	-	-	2
(c.) Contribution from the Shareholders' a/c (includes EMR Cost)		14,468	-	14,468	-	-	-	1,486	-	1,486	15,955
TOTAL (A)		15,66,797	24,53,160	40,19,957	90,184	2,39,481	3,29,666	18,476	15,34,893	15,53,369	59,02,991
Commission		39,664	-	39,664	2,207	-	2,207	344	-	344	42,215
Service Tax		-	1,55,364	1,55,364	-	12,033	12,033	-	2,279	2,279	1,69,677
Operating Expenses related to Insurance Business		5,99,119	-	5,99,119	47,352	-	47,352	11,988	-	11,988	6,58,458
Provision for doubtful debts		5,234	-	5,234	414	-	414	105	-	105	5,753
TOTAL (B)		6,44,017	1,55,364	7,99,381	49,973	12,033	62,006	12,437	2,279	14,716	8,76,103
Benefits Paid (Net)	UL2	2,45,845	97,54,398	1,00,00,242	9,699	19,04,221	19,13,920	6,162	5,18,094	5,24,256	1,24,38,418
Interim Bonus Paid		-	8,639	8,639	-	904	904	-	-	-	9,543
Change in Valuation Liability		2,18,270	(74,43,346)	(72,25,076)	(7,233)	(16,75,848)	(16,83,081)	(122)	10,14,520	10,14,398	(78,93,760)
TOTAL (C)		4,64,115	23,19,691	27,83,805	2,466	2,29,277	2,31,743	6,040	15,32,614	15,38,654	45,54,202
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		4,58,665	(21,895)	4,36,770	37,746	(1,829)	35,917	-	-	-	4,72,687
APPROPRIATIONS											
Transfer to Shareholders' a/c		4,58,664	3,290	4,61,954	37,746	416	38,161	-	-	-	5,00,116
Funds available for future appropriations		-	(25,184)	(25,184)	-	(2,245)	(2,245)	-	-	-	(27,429)
Total (D)		4,58,664	(21,894)	4,36,770	37,746	(1,828)	35,917	-	-	-	4,72,687
*Actuarial funding factor has not been considered in the preparation of the above statement											

*Actuarial funding factor has not been considered in the preparation of the above statement

29. Disclosure under IRDAI Circular No. 054/IRDA/F&A/Feb-07, dated Feb 20,2007

29.1 ANNEXURE TO REVENUE ACCOUNT-Break up of Unit Linked Business (UL)

Name of the Insurer: Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDAI 14-May-02

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

Policyholders' Account (Technical Account)											(Rs. '000)
Particulars	Schedule	Non-Unit (1)	Linked Life Unit (2)	Total (3)=(1) + (2)	Non-Unit (4)	Linked Pension Unit (5)	Total (6)=(4) + (5)	Non-Unit (7)	Linked Group Unit (8)	Total (9)= (7) + (8)	Total Unit Linked (10)=(3)+ (6)+(9)
Premiums earned – net											
(a) Premium		3,53,118	54,47,638	58,00,756	18,511	9,22,835	9,41,346	-	5,94,246	5,94,246	73,36,348
(b) Reinsurance ceded		(38,373)	-	(38,373)	-	(1)	(1)	(2)	-	(2)	(38,376)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		43,303	17,70,404	18,13,707	27,005	2,88,895	3,15,900	32	79,844	79,877	22,09,484
(b) Profit on sale/redemption of investments		338	67,22,993	67,23,331	211	14,43,943	14,44,155	0	58,091	58,091	82,25,577
(c) Loss on sale/redemption of investments		(42)	(4,45,392)	(4,45,434)	(26)	(87,493)	(87,519)	(0)	(7,755)	(7,755)	(5,40,708)
(d) Unrealised gain/(loss)		-	17,54,596	17,54,596	-	2,82,950	2,82,950	-	51,972	51,972	20,89,518
(e) Appropriation/Expropriation Adjustment account		-	-	-	-	-	-	-	-	-	-
Other income:											
(a) Linked Income	UL1	19,64,005	(19,64,005)	-	1,90,205	(1,90,205)	-	13,297	(13,297)	-	-
(b) Other Income		115	-	115	517	-	517	-	-	-	632
(c) Contribution from the Shareholders' a/c (includes EMR Cost)		2,31,065	-	2,31,065	83	-	83	17,757	-	17,757	2,48,905
TOTAL (A)		25,53,530	1,32,86,233	1,58,39,763	2,36,506	26,60,924	28,97,431	31,085	7,63,100	7,94,186	1,95,31,380
Commission		74,597	-	74,597	2,878	-	2,878	214	-	214	77,689
Service Tax		1,67,617	-	1,67,617	20,367	-	20,367	1,424	-	1,424	1,89,408
Operating Expenses related to Insurance Business		9,03,031	-	9,03,031	73,159	-	73,159	13,465	-	13,465	9,89,655
Provision for doubtful debts		1,482	-	1,482	120	-	120	-	-	22	1,624
TOTAL (B)		11,46,727	-	11,46,727	96,524	-	96,524	15,103	-	15,125	12,58,376
Benefits Paid (Net)	UL2	2,75,738	1,00,20,304	1,02,96,042	(1,45,515)	43,54,010	42,08,495	-	3,26,931	3,26,931	1,48,31,468
Interim Bonus Paid		-	6,533	6,533	-	936	936	-	-	-	7,469
Change in Valuation Liability		52,340	23,42,123	23,94,463	(13,817)	(15,11,259)	(15,25,077)	(272)	4,52,402	4,52,130	13,21,516
EMR Provision baked in Valuation of liability		-	-	-	-	-	-	-	-	-	-
TOTAL (C)		3,28,079	1,23,68,959	1,26,97,038	(1,59,332)	28,43,687	26,84,354	(272)	7,79,333	7,79,061	1,61,60,453
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		10,78,724	9,17,274	19,95,998	2,99,315	(1,82,764)	1,16,553	16,254	(16,233)	-	21,12,551
APPROPRIATIONS											
Transfer to Shareholders' a/c		-	19,26,686	19,26,686	-	1,08,419	1,08,419	-	-	-	20,35,105
Funds available for future appropriations		-	69,312	69,312	-	8,134	8,134	-	-	-	77,446
Total (D)		-	19,95,998	19,95,998	-	1,16,553	1,16,553	-	-	-	21,12,551
*Actuarial funding factor has not been considered in the preparation of the above statement											

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Name of the Insurer	Aviva Life Insurance Company India Limited
Registration No.	122
Date of Registration with IRDAI	14-May-02

Schedule-UL1

Linked Income (recovered from linked funds)*
FOR THE YEAR ENDED MARCH 31, 2016

(Rs. '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)= (1)+(2)+(3)
Fund Management charge	5,39,896	68,271	15,527	6,23,694
Policy Administration charge	1,65,230	11,304	627	1,77,161
Surrender charge	2,03,312	3,725	119	2,07,156
Switching charge	292	18	-	309
Mortality charge	2,69,269	227	720	2,70,217
Rider Premium charge	44,394	-	-	44,394
Miscellaneous charge	21,022	1,193	-	22,215
TOTAL (UL-1)	12,43,416	84,737	16,993	13,45,146

* Net of Service tax

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

Name of the Insurer	Aviva Life Insurance Company India Limited
Registration No.	122
Date of Registration with IRDAI	14-May-02

Schedule-UL1
Linked Income (recovered from linked funds)
FOR THE YEAR ENDED MARCH 31, 2015
(Rs. '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)= (1)+(2)+(3)
Fund Management charge	6,68,333	1,05,281	9,768	7,83,382
Policy Administration charge	2,85,266	16,483	612	3,02,361
Surrender charge	6,18,513	66,754	184	6,85,450
Switching charge	1,050	58	-	1,108
Mortality charge	2,96,789	366	2,732	2,99,887
Rider Premium charge	64,827	-	-	64,827
Miscellaneous charge	29,227	1,264	-	30,491
TOTAL (UL-1)	19,64,005	1,90,205	13,297	21,67,508

Name of the Insurer AVIVA LIFE INSURANCE INDIA LTD
Registration No. 122
Date of Registration with IRDAI 14-May-02

Schedule-UL2

BENEFITS PAID [NET]

FOR THE YEAR ENDED MARCH 31, 2016

(Rs. '000)

Sl. No.	Particulars	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Group	(10)=(3)+(6)+(9)
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
1	Insurance Claims										
(a)	Claims by Death	1,56,878	84,385	2,41,263	58	20,901	20,959	-	-	-	2,62,222
(b)	Claims by Maturity	53,582	7,77,793	8,31,376	562	38,312	38,874	-	-	-	8,70,250
(c)	Annuities / Pension payment	(8)	-	(8)	-	-	-	6,162	4,70,433	4,76,595	4,76,587
(d)	Other benefits										
	- Riders	11,424	-	11,424	-	-	-	-	-	-	11,424
	- Surrender	52,835	88,92,220	89,45,055	9,079	18,45,008	18,54,086	-	47,661	47,661	1,08,46,802
	- Periodical Benefit	2,788	-	2,788	-	-	-	-	-	-	2,788
	- Interest to policy holders	45,224	-	45,224	-	-	-	-	-	-	45,224
	Sub Total (A)	3,22,725	97,54,398	1,00,77,122	9,699	19,04,221	19,13,920	6,162	5,18,094	5,24,256	1,25,15,298
2	Amount Ceded in reinsurance										
(a)	Claims by Death	(76,880)	-	(76,880)	-	-	-	-	-	-	(76,880)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits										
	- Riders	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	-	-	-	-
	- Periodical Benefit	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	(76,880)	-	(76,880)	-	-	-	-	-	-	(76,880)
	TOTAL (A) - (B)	2,45,845	97,54,398	1,00,00,242	9,699	19,04,221	19,13,920	6,162	5,18,094	5,24,256	1,24,38,418
	Benefits paid to claimants:										
	In India	2,45,845	97,54,398	1,00,00,242	9,699	19,04,221	19,13,920	6,162	5,18,094	5,24,256	1,24,38,418
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL-2)	2,45,845	97,54,398	1,00,00,242	9,699	19,04,221	19,13,920	6,162	5,18,094	5,24,256	1,24,38,418

Name of the Insurer AVIVA LIFE INSURANCE INDIA LTD
Registration No. 122
Date of Registration with IRDAI 14-May-02

Schedule-UL2

BENEFITS PAID [NET]

FOR THE YEAR ENDED MARCH 31, 2015

(Rs. '000)

Sl. No.	Particulars	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Group	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
1	Insurance Claims										
(a)	Claims by Death	1,92,922	68,373	2,61,295	(1,617)	29,066	27,449	-	-	-	2,88,744
(b)	Claims by Maturity	6,07,473	-	6,07,473	1,26,033	-	1,26,033	-	-	-	7,33,506
(c)	Annuities / Pension payment	(6,03,469)	6,03,469	-	(1,23,648)	1,23,648	-	-	1,76,193	1,76,193	1,76,193
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
- Riders		1,688	675	2,363	25	-	25	-	-	-	2,388
- Surrender		1,03,169	93,47,787	94,50,956	(1,46,308)	42,01,296	40,54,988	-	1,50,738	1,50,738	1,36,56,682
	Sub Total (A)	3,01,783	1,00,20,304	1,03,22,087	(1,45,515)	43,54,010	42,08,495	-	3,26,931	3,26,931	1,48,57,513
2	Amount Ceded in reinsurance										
(a)	Claims by Death	(26,045)	-	(26,045)	-	-	-	-	-	-	(26,045)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
- Surrender		-	-	-	-	-	-	-	-	-	-
- Survival		-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	(26,045)	-	(26,045)	-	-	-	-	-	-	(26,045)
	TOTAL (A) - (B)	2,75,738	1,00,20,304	1,02,96,042	(1,45,515)	43,54,010	42,08,495	-	3,26,931	3,26,931	1,48,31,468
	Benefits paid to claimants:										
	In India	2,75,738	1,00,20,304	1,02,96,042	(1,45,515)	43,54,010	42,08,495	-	3,26,931	3,26,931	1,48,31,468
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL-2)	2,75,738	1,00,20,304	1,02,96,042	(1,45,515)	43,54,010	42,08,495	-	3,26,931	3,26,931	1,48,31,468

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 2016

		Unit Linked Balance fund		Unit Linked Secure fund		Unit Linked Growth fund		Unit Linked Protector fund	
		ULIF00106/06/2002LIFBALANCE12		ULIF00627/01/2004LIFESECURE12		ULIF00527/01/2004LIFEGROWTH1		ULIF00911/07/2006LIFPROTECT12	
		2		2		22		2	
		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Schedule	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments									
Interest income		2,81,541	3,29,007	1,98,587	2,30,094	2,55,532	2,88,681	36,041	44,180
Dividend income		33,854	34,178	7,526	7,686	1,84,452	1,84,422	1,352	1,491
Profit/loss on sale of investment		74,078	5,45,754	18,824	1,25,259	4,14,458	27,97,352	4,682	26,693
Profit/loss on inter fund transfer/ sale of investment		134	170	159	(26)	285	42	666	204
Appropriation/Expropriation-Income		-	-	-	-	-	-	-	-
Miscellaneous Income		-	-	-	-	-	-	-	-
Unrealised Gain/loss*		(2,52,617)	3,06,096	(72,497)	1,91,618	(12,49,569)	6,20,891	(14,025)	31,588
Total (A)		1,36,990	12,15,205	1,52,598	5,54,631	(3,94,842)	38,91,389	28,717	1,04,156
Fund management expenses		77,036.74	88,148	32,194	36,579	2,37,803	2,67,639	5,845	6,964
Fund administration expenses		72.19	218	50	180	172	804	6	27
Other charges:	F-5	-	-	-	-	-	-	-	-
Total (B)		77,109	88,366	32,245	36,759	2,37,975	2,68,443	5,851	6,991
Net Income for the year (A-B)		59,881	11,26,839	1,20,353	5,17,872	(6,32,817)	36,22,946	22,867	97,164
Add: Fund revenue account at the beginning of the year		53,56,489	42,29,650	15,74,067	10,56,194	1,18,93,193	82,70,246	2,55,813	1,58,648
Fund revenue account at the end of the year		54,16,370	53,56,489	16,94,420	15,74,067	1,12,60,376	1,18,93,193	2,78,679	2,55,813

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Unit Linked Index fund		Unit Linked Enhancer fund		Unit Linked Debt fund	
	ULIF01002/01/2008LIFEINDEXF12		ULIF01230/01/2008LIENHANCER1		ULIF01306/02/2008LIFEDEBTFU12	
	2		22		2	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments						
Interest income	501	730	1,010	578	5,734	6,707
Dividend income	17,770	20,371	13,203	11,990	-	-
Profit/loss on sale of investment	45,866	2,33,519	(14,702)	2,54,590	550	1,724
Profit/loss on inter fund transfer/ sale of investment	1,292	(2)	468	169	(240)	56
Appropriation/Expropriation-Income						
Miscellaneous Income						
Unrealised Gain/loss*	(1,52,025)	87,428	(41,089)	(4,320)	(847)	4,189
Total (A)	(86,596)	3,42,044	(41,109)	2,63,007	5,197	12,675
Fund management expenses	9,739	11,605	15,859	17,400	800	900
Fund administration expenses	4	133	15	192	3	7
Other charges:						
Total (B)	9,744	11,738	15,873	17,592	804	907
Net Income for the year (A-B)	(96,340)	3,30,306	(56,983)	2,45,415	4,393	11,768
Add: Fund revenue account at the beginning of the year	11,22,586	7,92,280	5,73,327	3,27,912	28,787	17,020
Fund revenue account at the end of the year	10,26,247	11,22,586	5,16,345	5,73,327	33,180	28,787

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Pension Unit Linked Protector fund		Pension Unit Linked Growth fund		Pension Unit Linked Balance fund	
	ULIF01408/02/2008PNSPROTECT1		ULIF00703/03/2005PNSNGROWT		ULIF00311/02/2003PNSBALANCE1	
	22		H122		22	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments						
Interest income	26,367	38,263	39,487	47,257	37,072	46,479
Dividend income	1,009	1,363	10,462	10,732	4,405	4,909
Profit/loss on sale of investment	1,867	23,091	14,611	1,51,036	14,486	90,198
Profit/loss on inter fund transfer/ sale of investment	432	654	-	939	39	369
Appropriation/Expropriation-Income						
Miscellaneous Income						
Unrealised Gain/loss*	(8,675)	28,620	(64,166)	64,708	(36,545)	32,453
Total (A)	20,999	91,992	394	2,74,672	19,456	1,74,408
Fund management expenses	4,311	5,999	18,984	21,392	10,037	12,223
Fund administration expenses	7	13	21	69	8	41
Other charges:						
Total (B)	4,318	6,012	19,005	21,461	10,044	12,264
Net Income for the year (A-B)	16,680	85,979	(18,611)	2,53,211	9,412	1,62,143
Add: Fund revenue account at the beginning of the year	3,54,990	2,69,011	16,63,106	14,09,894	10,30,387	8,68,243
Fund revenue account at the end of the year	3,71,670	3,54,990	16,44,495	16,63,106	10,39,799	10,30,387

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Pension Unit Linked Secure fund		Pension Unit Linked Index fund		Group Superannuation & Gratuity Secure fund		Group Superannuation & Gratuity Growth fund	
	ULIF00803/03/2005PNSNSECURE1		ULIF01122/01/2008PNSNINDEXF1		ULGF00113/07/2005GROUPSECUR		ULGF00410/03/2006GROUPGRO	
	22		22		122		WT122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments								
Interest income	17,851	22,069	711	1,246	21,225	12,272	5,112	4,915
Dividend income	664	751	29,994	39,061	933	479	1,349	1,043
Profit/loss on sale of investment	5,924	9,477	98,884	5,63,519	(968)	11,529	(1,187)	20,883
Profit/loss on inter fund transfer/ sale of investment	134	126	3,757	426	-	846	298	-
Appropriation/Expropriation-Income					-	-		
Miscellaneous Income					-	-		
Unrealised Gain/loss*	(10,428)	20,192	(2,80,196)	57,485	(1,456)	6,633	(4,983)	4,791
Total (A)	14,145	52,615	(1,46,851)	6,61,736	19,733	31,759	589	31,632
Fund management expenses	2,920	3,468	16,437	21,823	2,923	1,624	1,331	1,225
Fund administration expenses	4	13	16	309	13	14	6	14
Other charges:								
Total (B)	2,925	3,481	16,453	22,132	2,936	1,638	1,336	1,239
Net Income for the year (A-B)	11,221	49,134	(1,63,304)	6,39,604	16,797	30,121	(747)	30,393
Add: Fund revenue account at the beginning of the year	1,51,223	1,02,090	28,37,933	21,98,328	1,18,954	88,833	83,048	52,655
Fund revenue account at the end of the year	1,62,444	1,51,223	26,74,629	28,37,933	1,35,751	1,18,954	82,301	83,048

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Group Superannuation & Gratuity Balance fund		Group Superannuation & Gratuity Debt fund		Group Superannuation & Short Term Debt fund	
	ULGF00210/03/2006GROUPBALA N122		ULGF00310/03/2006GROUPDEBTF 122		ULGF00613/02/2009GROUPSDEBT 122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments						
Interest income	10,446	7,875	98,619	46,783	372	799
Dividend income	1,122	696	-	-	-	-
Profit/loss on sale of investment	2,219	6,984	4,340	8,940	2	28
Profit/loss on inter fund transfer/ sale of investment	-	17	282	17	19	53
Appropriation/Expropriation-Income						
Miscellaneous Income						
Unrealised Gain/loss*	(6,616)	10,643	(2,883)	30,557	-	(43)
Total (A)	7,170	26,215	1,00,358	86,297	393	836
Fund management expenses	1,803	1,283	11,149	5,018	41	83
Fund administration expenses	5	16	57	25	0	1
Other charges:						
Total (B)	1,808	1,299	11,206	5,043	41	84
Net Income for the year (A-B)	5,363	24,916	89,152	81,254	352	752
Add: Fund revenue account at the beginning of the year	91,896	66,980	2,15,424	1,34,170	42,585	41,832
Fund revenue account at the end of the year	97,258	91,896	3,04,575	2,15,424	42,937	42,583

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Group Superannuation & Gratuity Cash fund		Unitised with Profit fund		Pension Unitised with Profit fund		Unit Linked Balance fund- II	
	ULGF00531/03/2006GROUPECASHF 122		ULIF00225/06/2002LIFWPROFIT12 2		ULIF00411/02/2003PNSWPROFIT1 22		ULIF01508/01/2010LIBALAN-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments								
Interest income	3,950	4,470	79,167	83,267	8,995	9,609	87,162	87,567
Dividend income	-	-	1,808	163	209	20	12,482	10,855
Profit/loss on sale of investment	23	125	(874)	1,823	(108)	311	8,979	1,38,648
Profit/loss on inter fund transfer/ sale of investment	19	46	473	227	240	312	1,095	583
Appropriation/Expropriation-Income								
Miscellaneous Income								
Unrealised Gain/loss*	(26)	168	(6,363)	45,412	(1,082)	5,622	(73,499)	1,22,095
Total (A)	3,966	4,809	74,210	1,30,892	8,254	15,873	36,219	3,59,748
Fund management expenses	451	477	0	0	0	-	27,538	27,440
Fund administration expenses	2	4	4	17	2	2	20	85
Other charges:							-	-
Total (B)	453	481	4	17	2	2	27,558	27,525
Net Income for the year (A-B)	3,513	4,328	74,206	1,30,875	8,251	15,871	8,661	3,32,223
Add: Fund revenue account at the beginning of the year	74,700	70,373	9,06,886	7,76,011	1,24,912	1,09,041	5,40,111	2,07,888
Fund revenue account at the end of the year	78,213	74,700	9,81,091	9,06,886	1,33,163	1,24,912	5,48,772	5,40,111

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Unit Linked Growth fund- II		Unit Linked Enhancer fund- II		Unit Linked Protector fund- II	
	ULIF01808/01/2010LIGROWT-II122		ULIF01708/01/2010LIFENHN-II122		ULIF02108/01/2010LIPROTE-II122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments						
Interest income	30,094	30,414	5,053	2,324	46,005	51,557
Dividend income	22,367	18,422	39,481	25,483	1,749	1,642
Profit/loss on sale of investment	(34,953)	3,28,245	(47,671)	4,02,166	3,502	34,196
Profit/loss on inter fund transfer/ sale of investment	(412)	(1)	1,242	(3)	361	51
Appropriation/Expropriation-Income					-	-
Miscellaneous Income					-	-
Unrealised Gain/loss*	(70,034)	50,976	(1,17,783)	75,718	(15,652)	32,602
Total (A)	(52,938)	4,28,056	(1,19,677)	5,05,688	35,964	1,20,048
Fund management expenses	26,031	26,322	37,342	30,162	10,125	10,800
Fund administration expenses	20	194	38	267	9	28
Other charges:	-	-				
Total (B)	26,051	26,516	37,380	30,430	10,134	10,827
Net Income for the year (A-B)	(78,988)	4,01,540	(1,57,057)	4,75,258	25,830	1,09,220
Add: Fund revenue account at the beginning of the year	6,38,244	2,36,704	7,43,112	2,67,853	1,92,976	83,756
Fund revenue account at the end of the year	5,59,255	6,38,244	5,86,054	7,43,112	2,18,806	1,92,976

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Unit Linked PSU fund		Unit Linked Infrastructure fund		Unit Linked Index fund- II	
	ULIF02208/01/2010LIFEPSUFND12		ULIF01908/01/2010LIFEINFRAF12		ULIF02008/01/2010LIFINDX-II122	
	2		2			
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments						
Interest income	2,612	7,309	1,779	1,540	596	1,476
Dividend income	60,817	58,864	11,648	11,281	24,241	25,703
Profit/loss on sale of investment	(2,20,034)	6,69,125	(75,389)	1,94,429	56,191	2,20,353
Profit/loss on inter fund transfer/ sale of investment	15,126	(9)	2,072	(5)	1,655.00	(4)
Appropriation/Expropriation-Income	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
Unrealised Gain/loss*	(1,20,490)	(1,01,580)	(28,345)	(20,757)	(2,01,592)	1,78,657
Total (A)	(2,61,969)	6,33,709	(88,236)	1,86,488	(1,18,910)	4,26,186
Fund management expenses	32,061	41,055	10,114	12,673	23,758	27,214
Fund administration expenses	21	268	13	89	9	132
Other charges:	-	-	-	-	-	-
Total (B)	32,082	41,323	10,126	12,762	23,766	27,346
Net Income for the year (A-B)	(2,94,051)	5,92,386	(98,362)	1,73,726	(1,42,677)	3,98,840
Add: Fund revenue account at the beginning of the year	2,15,474	(3,76,912)	60,924	(1,12,801)	6,86,063	2,87,223
Fund revenue account at the end of the year	(78,577)	2,15,474	(37,437)	60,924	5,43,386	6,86,063

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund- II		Pension Unit Linked Protector fund- II		Pension Unit Linked PSU fund	
	ULIF02325/01/2010PNBALAN-II122		ULIF02425/01/2010PNGROWT-II122		ULIF02825/01/2010PNPROTE-II122		ULIF02725/01/2010PNSNPSUFND122	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments								
Interest income	14,598	23,846	7,807	11,597	10,918	19,371	297	1,534
Dividend income	1,900	2,433	2,187	2,540	439	608	11,017	15,058
Profit/loss on sale of investment	19,353	23,313	1,397	50,395	1,664	16,429	(50,112)	2,09,186
Profit/loss on inter fund transfer/ sale of investment	1,185	800	823	216	3,055	209	3,333	(3)
Appropriation/Expropriation-Income	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
Unrealised Gain/loss*	(30,951)	36,287	(13,648)	10,766	(8,807)	11,413	(11,403)	(30,152)
Total (A)	6,085	86,679	(1,435)	75,515	7,269	48,031	(46,867)	1,95,623
Fund management expenses	4,474	6,741	3,420	4,893	2,402	4,188	5,999	11,145
Fund administration expenses	6	28	6	29	3	19	8	82
Other charges:	-	-	-	-	-	-	-	-
Total (B)	4,480	6,768	3,426	4,922	2,405	4,207	6,006	11,227
Net Income for the year (A-B)	1,604	79,911	(4,861)	70,593	4,864	43,824	(52,874)	1,84,396
Add: Fund revenue account at the beginning of the year	1,34,254	54,343	1,27,905	57,313	80,848	37,024	63,136	(1,21,260)
Fund revenue account at the end of the year	1,35,859	1,34,254	1,23,044	1,27,905	85,711	80,848	10,262	63,136

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Pension Unit Linked Infrastructure fund		Pension Unit Linked Index fund- II		Unit Linked Bond fund- II		Unit Linked Liquid fund		Unit Linked Wealth Builder fund	
	ULIF02525/01/2010PNSNINFRAF1 22		ULIF02625/01/2010PNINDEX-II122		ULIF01608/01/2010LIFDEBT-II122		ULIF02903/05/2010LIFELIQUID122		ULIF03020/07/2010LIFEWEALTH1 22	
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments										
Interest income	212	379	229	589	1,21,333	1,36,217	0	43	8,646	8,778
Dividend income	2,348	3,128	9,355	13,057	-	-	-	-	525	651
Profit/loss on sale of investment	(15,659)	60,275	47,976	1,55,221	6,364	45,538	-	5	5,112	6,700
Profit/loss on inter fund transfer/ sale of investment	483	138	1,660	(1)	2,217	297	-	-	274	-
Appropriation/Expropriation-Income	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss*	(6,177)	(8,487)	(1,04,134)	54,043	(21,159)	75,498	-	-	(8,058)	9,334
Total (A)	(18,794)	55,433	(44,913)	2,22,910	1,08,755	2,57,550	0	47	6,499	25,464
Fund management expenses	2,027	3,472	6,722	9,936	22,619	25,023	0	4	2,311	2,523
Fund administration expenses	5	28	16	125	49	180	0	0	2	9
Other charges:										
Total (B)	2,031	3,500	6,738	10,061	22,668	25,203	0	4	2,313	2,532
Net Income for the year (A-B)	(20,825)	51,933	(51,651)	2,12,849	86,087	2,32,347	0	43	4,186	22,932
Add: Fund revenue account at the beginning of the year	22,886	(29,048)	4,07,493	1,94,645	3,61,389	1,29,041	501	458	48,028	25,096
Fund revenue account at the end of the year	2,060	22,886	3,55,842	4,07,493	4,47,476	3,61,389	501	501	52,214	48,028

30.1 Form A-RA(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Revenue account for the year ended 31st March 201

	Group Superannuation & Gratuity Income fund		Unit Linked Dynamic PE fund		Discontinued Policy Fund		TOTAL	
	ULGF00728/03/2011GROUPINCO M122		ULIF03201/08/2011LIFDYNAMIC1 22		ULIF03127/01/2011LIDISCPLCY122			
	(Rs. In '000)		(Rs. In '000)		(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Income from investments								
Interest income	9	544	3,087	2,496	2,96,286	2,32,696	17,65,043	18,45,559
Dividend income	-	-	22,290	17,198	-	-	5,32,957	5,26,280
Profit/loss on sale of investment	-	7	(15,622)	2,49,551	11,031	3,964	3,85,101	76,80,581
Profit/loss on inter fund transfer/ sale of investment	-	860	706	-	-	-	43,331	7,772
Appropriation/Expropriation-Income	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-
Unrealised Gain/loss*	0	(777)	(81,024)	49,154	(9,053)	9,404	(31,27,900)	20,98,924
Total (A)	9	634	(70,563)	3,18,400	2,98,264	2,46,064	(4,01,466)	1,21,59,116
Fund management expenses	1	59	21,223	19,253	22,432	16,629	7,10,260	7,83,382
Fund administration expenses	0	1	21	111	109	225	823	3,998
Other charges:					-	-	-	-
Total (B)	1	60	21,244	19,364	22,541	16,854	7,11,083	7,87,380
Net Income for the year (A-B)	8	575	(91,807)	2,99,036	2,75,723	2,29,210	(11,12,550)	1,13,71,735
Add: Fund revenue account at the beginning of the year	50,342	49,768	5,15,485	2,16,449	4,04,039	1,74,830	3,37,93,516	2,24,21,780
Fund revenue account at the end of the year	50,350	50,342	4,23,677	5,15,485	6,79,762	4,04,039	3,26,80,966	3,37,93,516

30.2 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

Particulars	Schedule	Unit Linked Balance fund		Unit Linked Secure fund		Unit Linked Growth fund		Unit Linked Protector fund	
		ULIF00106/06/2002LIFBALANCE122		ULIF00627/01/2004LIFESECURE122		ULIF00527/01/2004LIFEGROWTH122		ULIF00911/07/2006LIFPROTECT122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds									
Policyholders' Funds:									
Policyholder contribution	F-1	(5,13,121)	6,01,471	8,39,763	14,73,250	18,53,510	34,53,164	1,97,610	3,04,964
Revenue Account		54,16,370	53,56,489	16,94,420	15,74,067	1,12,60,376	1,18,93,193	2,78,679	2,55,813
Total		49,03,249	59,57,960	25,34,183	30,47,316	1,31,13,886	1,53,46,357	4,76,289	5,60,777
Application of Funds									
Investments	F-2	48,55,792	58,67,655	25,06,622	30,04,897	1,29,39,029	1,53,11,488	4,68,451	5,48,355
Current Assets	F-3	51,310	1,12,421	28,625	47,322	2,94,781	1,03,231	8,036	18,444
Less: Current Liabilities and Provisions	F-4	3,851	22,117	1,065	4,903	1,19,925	68,362	200	6,023
Net current assets		47,459	90,305	27,561	42,418	1,74,856	34,869	7,837	12,422
Total		49,03,250	59,57,960	25,34,183	30,47,316	1,31,13,885	1,53,46,357	4,76,287	5,60,777
Net Asset Value (NAV) per Unit:									
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		49,03,250.11	59,57,960	25,34,183	30,47,316	1,31,13,885	1,53,46,357	4,76,287	5,60,777
(b) Number of Units outstanding (In '000)		91,563	1,12,704	1,07,680	1,35,365	2,98,175	3,33,908	23,269	28,695
(c) NAV per Unit (a)/(b) (Rs.)		53.551	52.864	23.534	22.512	43.981	45.960	20.469	19.543
Policy Holder% to total policy holders' funds		-10.46%	10.10%	33.14%	48.35%	14.13%	22.50%	41.49%	54.38%
Revenue % to Total Policy holders' funds		110.46%	89.90%	66.86%	51.65%	85.87%	77.50%	58.51%	45.62%

30.2 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

		Unit Linked Index Fund		Unit Linked Enhancer fund		Unit Linked Debt fund		Pension Unit Linked Protector fund		Pension Unit Linked Growth fund	
		ULIF01002/01/2008LIFEINDEXF12	ULIF01230/01/2008LIENHANCER1	ULIF01306/02/2008LIFEDEBTFU1	ULIF01408/02/2008PNSPROTECT	ULIF00703/03/2005PNSNGROWTH122					
		2	22	22	122	H122					
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)					
Particulars	Schedule	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	16,503	1,70,782	2,34,513	3,17,915	37,597	47,116	(26,399)	52,604	(5,47,433)	(4,90,050)
Revenue Account		10,26,247	11,22,586	5,16,345	5,73,327	33,180	28,788	3,71,670	3,54,990	16,44,495	16,63,106
Total		10,42,750	12,93,369	7,50,858	8,91,243	70,778	75,903	3,45,272	4,07,594	10,97,061	11,73,055
Application of Funds											
Investments	F-2	10,34,963	12,92,986	7,42,190	8,88,470	69,301	73,901	3,39,302	3,95,667	10,73,733	11,64,542
Current Assets	F-3	7,885	1,196	10,472	3,133	1,486	2,019	6,114	22,877	24,727	14,696
Less: Current Liabilities and Provisions	F-4	98	813	1,804	360	9	17	145	10,950	1,398	6,183
Net current assets		7,787	383	8,669	2,773	1,476	2,001	5,969	11,927	23,329	8,513
Total		10,42,750	12,93,369	7,50,859	8,91,243	70,777	75,903	3,45,271	4,07,593	10,97,061	11,73,055
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		10,42,750	12,93,369	7,50,859	8,91,243	70,777	75,903	3,45,271	4,07,593	10,97,061	11,73,055
(b) Number of Units outstanding (In '000)		79,554	90,896	41,105	45,432	3,458	3,944	18,866	23,324	40,952	43,015
(c) NAV per Unit (a)/(b) (Rs.)		13.107	14.229	18.267	19.617	20.467	19.245	18.301	17.475	26.789	27.271
Policy Holder% to total policy holders' funds		1.58%	13.20%	31.23%	35.67%	53.12%	62.07%	-7.65%	12.91%	-49.90%	-41.78%
Revenue % to Total Policy holders' funds		98.42%	86.80%	68.77%	64.33%	46.88%	37.93%	107.65%	87.09%	149.90%	141.78%

30.2 Form A-B5(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

		Pension Unit Linked Balance fund		Pension Unit Linked Secure fund		Pension Unit Linked Index fund		Group Superannuation & Gratuity Secure fund		Group Superannuation & Gratuity Growth fund	
		ULIF00311/02/2003PNSBALAN CE122		ULIF00803/03/2005PNSNSECUR E122		ULIF01122/01/2008PNSNINDEXF 122		ULGF00113/07/2005GROUPSECU R122		ULGF00410/03/2006GROUPGRO WT122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
Particulars	Schedule	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	(3,52,536)	(2,63,863)	73,022	1,24,306	(9,33,315)	(6,30,975)	2,71,018	1,42,828	67,902	67,139
Revenue Account		10,39,799	10,30,387	1,62,444	1,51,223	26,74,629	28,37,933	1,35,751	1,18,954	82,301	83,048
Total		6,87,263	7,66,524	2,35,465	2,75,529	17,41,314	22,06,958	4,06,769	2,61,782	1,50,203	1,50,188
Application of Funds											
Investments	F-2	6,71,912	7,75,636	2,31,705	2,72,886	17,24,765	22,17,764	3,96,336	1,99,978	1,47,933	1,49,248
Current Assets	F-3	15,924	9,804	3,864	5,334	16,710	(7,423)	10,653	62,412	2,450	1,978
Less: Current Liabilities and Provisions	F-4	573	18,916	102	2,691	162	3,384	220	609	179	1,038
Net current assets		15,351	(9,112)	3,761	2,643	16,548	(10,806)	10,434	61,804	2,270	940
Total		6,87,263	7,66,524	2,35,466	2,75,529	17,41,314	22,06,958	4,06,769	2,61,782	1,50,203	1,50,188
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		6,87,263	7,66,524	2,35,466	2,75,529	17,41,314	22,06,958	4,06,769	2,61,782	1,50,203	1,50,188
(b) Number of Units outstanding (In '000)		16,428	18,577	10,711	13,115	1,08,050	1,26,102	17,606	11,878	6,334	6,295
(c) NAV per Unit (a)/(b) (Rs.)		41.834	41.263	21.983	21.008	16.116	17.501	23.104	22.040	23.714	23.859
Policy Holder% to total policy holders' funds		-51.30%	-34.42%	31.01%	45.12%	-53.60%	-28.59%	66.63%	54.56%	45.21%	44.70%
Revenue % to Total Policy holders' funds		151.30%	134.42%	68.99%	54.88%	153.60%	128.59%	33.37%	45.44%	54.79%	55.30%

30.2 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

		Group Superannuation & Gratuity Balance fund		Group Superannuation & Gratuity Debt fund		Group Superannuation & Short Term Debt fund		Group Superannuation & Gratuity Cash fund		Unitised with Profit fund	
		ULGF00210/03/2006GROUPBALA N122		ULGF00310/03/2006GROUPDEB TF122		ULGF00613/02/2009GROUPSDEB T122		ULGF00531/03/2006GROUPCASH F122		ULIF00225/06/2002LIFWPROFIT1 22	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
Particulars	Schedule	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	1,41,926	98,117	13,44,961	6,07,619	(42,896)	(33,015)	(12,996)	(11,592)	67,612	93,880
Revenue Account		97,258	91,896	3,04,575	2,15,425	42,937	42,585	78,213	74,700	9,81,091	9,06,886
Total		2,39,184	1,90,013	16,49,536	8,23,044	41	9,570	65,217	63,108	10,48,703	10,00,766
Application of Funds											
Investments	F-2	2,34,878	1,85,517	14,64,071	6,97,148	41	9,556	39,515	62,517	10,50,418	9,38,413
Current Assets	F-3	4,516	4,611	1,85,625	1,26,015	0	15	25,707	1,641	40,110	64,713
Less: Current Liabilities and Provisions	F-4	209	115	159	119	0	2	4	1,050	41,825	2,360
Net current assets		4,307	4,496	1,85,466	1,25,896	0	14	25,702	591	(1,716)	62,353
Total		2,39,185	1,90,013	16,49,537	8,23,044	41	9,570	65,217	63,108	10,48,702	10,00,766
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		2,39,185	1,90,013	16,49,537	8,23,044	41	9,570	65,217	63,108	10,48,702	10,00,766
(b) Number of Units outstanding (In '000)		11,544	9,393	74,533	39,784	2	610	3,018	3,135	29,712	30,471
(c) NAV per Unit (a)/(b) (Rs.)		20.720	20.229	22.132	20.688	17.504	15.700	21.610	20.128	35.295	32.843
Policy Holder% to total policy holders' funds		59.34%	51.64%	81.54%	73.83%	-104743.22%	-344.99%	-19.93%	-18.37%	6.45%	9.38%
Revenue % to Total Policy holders' funds		40.66%	48.36%	18.46%	26.17%	104843.22%	445.00%	119.93%	118.37%	93.55%	90.62%

30.2 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

		Pension Unitised with Profit fund ULIF00411/02/2003PNSWPROFIT 122		Unit Linked Balance fund- II ULIF01508/01/2010LIBALAN-II122		Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122		Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LIPROTE-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
Particulars	Schedule	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	(10,675)	(8,007)	11,93,240	14,36,383	10,02,593	12,67,512	19,08,662	17,75,764	3,55,932	5,49,681
Revenue Account		1,33,163	1,24,912	5,48,772	5,40,111	5,59,255	6,38,244	5,86,054	7,43,112	2,18,806	1,92,976
Total		1,22,488	1,16,905	17,42,012	19,76,494	15,61,848	19,05,756	24,94,716	25,18,874	5,74,739	7,42,657
Application of Funds											
Investments	F-2	1,30,416	1,11,479	16,88,925	18,77,519	15,19,780	18,91,847	24,14,597	24,83,173	5,50,101	6,97,849
Current Assets	F-3	2,529	5,688	54,698	1,07,722	44,419	26,584	86,082	49,287	24,884	46,212
Less: Current Liabilities and Provisions	F-4	10,456	262	1,612	8,748	2,351	12,675	5,963	13,585	246	1,404
Net current assets		(7,928)	5,426	53,085	98,974	42,069	13,909	80,119	35,702	24,638	44,808
Total		1,22,489	1,16,905	17,42,011	19,76,493	15,61,849	19,05,756	24,94,716	25,18,874	5,74,739	7,42,657
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		1,22,489	1,16,905	17,42,011	19,76,493	15,61,849	19,05,756	24,94,716	25,18,874	5,74,739	7,42,657
(b) Number of Units outstanding (In '000)		3,931	4,018	1,09,290	1,24,816	1,01,003	1,17,834	1,44,128	1,36,394	35,939	48,455
(c) NAV per Unit (a)/(b) (Rs.)		31.161	29.097	15.939	15.835	15.463	16.173	17.309	18.468	15.992	15.327
Policy Holder% to total policy holders' funds		-8.72%	-6.85%	68.50%	72.67%	64.19%	66.51%	76.51%	70.50%	61.93%	74.02%
Revenue % to Total Policy holders' funds		108.72%	106.85%	31.50%	27.33%	35.81%	33.49%	23.49%	29.50%	38.07%	25.98%

30.2 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

		Unit Linked PSU fund		Unit Linked Infrastructure fund		Unit Linked Index fund- II		Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund- II	
		ULIF02208/01/2010LIFEPSUFND1 22		ULIF01908/01/2010LIFEINFRAF12 2		ULIF02008/01/2010LIFINDX-II122		ULIF02325/01/2010PNBALAN-II122		ULIF02425/01/2010PNGROWT-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
Particulars	Schedule	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	16,81,263	23,21,740	5,69,850	7,46,286	8,16,644	11,11,986	1,06,400	2,48,015	69,607	1,56,024
Revenue Account		(78,577)	2,15,474	(37,437)	60,925	5,43,386	6,86,062	1,35,859	1,34,254	1,23,044	1,27,905
Total		16,02,686	25,37,214	5,32,413	8,07,211	13,60,030	17,98,048	2,42,259	3,82,269	1,92,651	2,83,930
Application of Funds											
Investments	F-2	15,94,922	25,35,457	5,29,449	8,13,377	13,40,806	17,93,770	2,41,864	3,52,585	1,88,069	2,83,299
Current Assets	F-3	8,036	20,314	3,055	10,223	19,450	9,597	595	29,862	4,799	2,162
Less: Current Liabilities and Provisions	F-4	272	18,557	90	16,389	227	5,319	200	178	215	1,531
Net current assets		7,764	1,757	2,964	(6,166)	19,222	4,278	394	29,684	4,583	631
Total		16,02,686	25,37,214	5,32,413	8,07,211	13,60,028	17,98,048	2,42,258	3,82,269	1,92,653	2,83,930
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		16,02,686	25,37,214	5,32,413	8,07,211	13,60,028	17,98,048	2,42,258	3,82,269	1,92,653	2,83,930
(b) Number of Units outstanding (In '000)		1,67,790	2,29,546	57,265	75,401	93,685	1,13,351	15,674	24,957	11,587	16,770
(c) NAV per Unit (a)/(b) (Rs.)		9.552	11.053	9.297	10.706	14.517	15.863	15.456	15.317	16.626	16.930
Policy Holder% to total policy holders' funds		104.90%	91.51%	107.03%	92.45%	60.05%	61.84%	43.92%	64.88%	36.13%	54.95%
Revenue % to Total Policy holders' funds		-4.90%	8.49%	-7.03%	7.55%	39.95%	38.16%	56.08%	35.12%	63.87%	45.05%

30.2 Form A-BS(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

		Pension Unit Linked Protector fund- II		Pension Unit Linked PSU fund		Pension Unit Linked Infrastructure fund		Pension Unit Linked Index fund- II		Unit Linked Bond fund- II	
		ULIF02825/01/2010PNPROTE-II122		ULIF02725/01/2010PNSNPSUFND122		ULIF02525/01/2010PNSNINFRAF122		ULIF02625/01/2010PNINDEX-II122		ULIF01608/01/2010LIFDEBT-II122	
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
Particulars	Schedule	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds											
Policyholders' Funds:											
Policyholder contribution	F-1	19,989	1,46,189	2,67,807	4,74,726	1,00,948	1,57,151	1,36,751	3,56,067	10,20,170	13,95,353
Revenue Account		85,711	80,848	10,262	63,136	2,060	22,885	3,55,842	4,07,493	4,47,476	3,61,389
Total		1,05,701	2,27,036	2,78,070	5,37,862	1,03,007	1,80,036	4,92,593	7,63,560	14,67,645	17,56,740
Application of Funds											
Investments	F-2	1,03,669	2,28,148	2,78,156	5,37,406	1,03,195	1,82,549	4,89,174	7,69,627	14,04,396	16,75,860
Current Assets	F-3	2,072	(642)	(39)	622	(170)	(1,255)	3,480	(5,280)	63,505	98,537
Less: Current Liabilities and Provisions	F-4	40	471	48	166	18	1,259	62	787	256	17,657
Net current assets		2,032	(1,113)	(87)	456	(187)	(2,513)	3,419	(6,067)	63,249	80,880
Total		1,05,701	2,27,036	2,78,069	5,37,862	1,03,008	1,80,036	4,92,592	7,63,560	14,67,645	17,56,740
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		1,05,701	2,27,036	2,78,069	5,37,862	1,03,008	1,80,035	4,92,592	7,63,560	14,67,645	17,56,740
(b) Number of Units outstanding (In '000)		6,527	14,561	28,715	47,909	10,628	15,987	31,192	44,348	87,521	1,11,375
(c) NAV per Unit (a)/(b) (Rs.)		16.194	15.592	9.684	11.227	9.692	11.261	15.792	17.217	16.769	15.773
Policy Holder% to total policy holders' funds		18.91%	64.39%	96.31%	88.26%	98.00%	87.29%	27.76%	46.63%	69.51%	79.43%
Revenue % to Total Policy holders' funds		81.09%	35.61%	3.69%	11.74%	2.00%	12.71%	72.24%	53.37%	30.49%	20.57%

30.2 Form A-B5(UL)

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Fund Balance Sheet as at 31st March 2016

Particulars	Schedule	Unit Linked Liquid fund		Unit Linked Wealth Builder fund		Group Superannuation & Gratuity Income fund		Unit Linked Dynamic PE fund		Discontinued Policy Fund		TOTAL	
		ULIF02903/05/2010LIFELIQUID122		ULIF03020/07/2010LIFEWEALTH122		ULGF00728/03/2011GROUPINCOM122		ULIF03201/08/2011LIFDYNAMIC122		ULIF03127/01/2011LIDISCLPCY122			
		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)		(Rs. '000)	
Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Sources of Funds													
Policyholders' Funds:													
Policyholder contribution	F-1	(501)	(443)	72,758	1,01,942	(48,970)	(50,235)	9,80,795	9,11,150	24,04,809	31,62,086	1,53,65,310	2,23,85,027
Revenue Account		501	501	52,214	48,027	50,350	50,342	4,23,677	5,15,484	6,79,762	4,04,039	3,26,80,966	3,37,93,516
Total		0	59	1,24,972	1,49,969	1,381	108	14,04,472	14,26,634	30,84,570	35,66,125	4,80,46,276	5,61,78,543
Application of Funds													
Investments	F-2	-	52	1,18,053	1,43,769	106	92	13,70,340	14,13,390	33,77,286	35,47,181	4,74,34,257	5,53,95,051
Current Assets	F-3	0	16	6,943	6,240	1,275	16	37,492	23,922	(2,92,485)	19,351	8,09,614	10,43,619
Less: Current Liabilities and Provisions	F-4	0	9	24	40	0	0	3,362	10,678	231	407	1,97,600	2,60,132
Net current assets		0	7	6,919	6,200	1,275	16	34,130	13,244	(2,92,715)	18,944	6,12,014	7,83,487
Total		0	59	1,24,971	1,49,969	1,381	108	14,04,470	14,26,634	30,84,571	35,66,125	4,80,46,271	5,61,78,538
Net Asset Value (NAV) per Unit:													
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Rs. In '000)		0	59	1,24,971	1,49,969	1,380.97	108	14,04,470.3778	14,26,634	30,84,571	35,66,125	4,80,46,271	5,61,78,538
(b) Number of Units outstanding (In '000)		0	5	8,451	10,469	90.0769150	8	95,155	90,623	2,08,386	2,58,388	21,99,518	25,61,856
(c) NAV per Unit (a)/(b) (Rs.)		12.415	12.372	14.788	14.324	15.331	14.303	14.760	15.742	14.802	13.801	21.844	21.929
Policy Holder% to total policy holders' funds		0.00%	0.00%	58.22%	67.98%	-3546.99%	-46660.52%	69.83%	63.87%	77.96%	88.67%		
Revenue % to Total Policy holders' funds		0.00%	0.00%	41.78%	32.02%	3646.99%	46760.52%	30.17%	36.13%	22.04%	11.33%		

Name of the Insurer - Aviva Life Insurance Co. India Ltd.

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Unit Linked Balance fund ULIF00106/06/2002LIFBALANCE122		Unit Linked Secure fund ULIF00627/01/2004LIFESECURE122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	6,01,470	20,55,039	14,73,250	24,21,559
Add: Additions during the year*	1,20,430	54,046	1,62,297	43,671
Less: Deductions during the year*	(12,35,021)	(15,07,614)	(7,95,783)	(9,91,980)
Closing balance	(5,13,121)	6,01,470	8,39,763	14,73,250

* Represents Net addition

	Unit Linked Balance fund ULIF00106/06/2002LIFBALANCE122		Unit Linked Secure fund ULIF00627/01/2004LIFESECURE122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	17,04,830	16,58,196	9,54,145	8,82,508
Corporate Bonds	4,66,251	6,96,544	4,32,748	6,61,114
Infrastructure Bonds	6,91,917	10,31,908	5,92,877	8,52,175
Infrastructure Equity	1,86,456	2,54,886	42,894	57,542
Equity	14,24,736	19,01,574	3,30,390	4,19,303
Money Market	3,47,715	2,32,451	1,45,734	1,14,490
Deposits with Bank	-	-	-	-
Preference	132	118	87	77
Total	48,22,037	57,75,677	24,98,874	29,87,209
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	33,754	91,978	7,749	17,688
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	33,754	91,978	7,749	17,688
GRAND TOTAL	48,55,792	58,67,655	25,06,622	30,04,897
% of Approved Investments to Total	99.30%	99.30%	99.69%	99.69%
% of Other Investments to Total	0.70%	0.70%	0.31%	0.31%

Schedule: F - 3

	Unit Linked Balance fund		Unit Linked Secure fund	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	84,550	1,24,267	46,543	73,043
Cash & Bank Balance	(66,094)	(20,325)	(25,147)	(27,569)
Dividend Receivable	387	121	93	30
Receivable for Sale of Investments	32,466	8,357	7,136	1,817
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	51,310	1,12,421	28,625	47,322

Schedule: F - 4

	Unit Linked Balance fund		Unit Linked Secure fund	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	3,062	20,486	734	4,223
Other Current Liabilities	789	1,630	331	680
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	3,851	22,117	1,065	4,903

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Unit Linked Growth fund ULIF00527/01/2004LIFEGROWTH122		Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	34,53,164	70,61,094	3,04,964	4,95,165
Add: Additions during the year*	2,85,563	1,18,080	52,824	66,637
Less: Deductions during the year*	(18,85,217)	(37,26,010)	(1,60,178)	(2,56,838)
Closing balance	18,53,510	34,53,164	1,97,610	3,04,964

* Represents Net addition

	Unit Linked Growth fund ULIF00527/01/2004LIFEGROWTH122		Unit Linked Protector fund ULIF00911/07/2006LIFPROTECT122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	18,96,313	15,89,156	2,00,719	2,06,719
Corporate Bonds	6,38,179	6,58,685	81,916	1,20,397
Infrastructure Bonds	2,72,784	2,96,008	91,984	1,21,696
Infrastructure Equity	10,28,015	13,03,177	7,902	10,470
Equity	77,75,387	1,04,97,387	60,754	77,055
Money Market	11,45,219	4,94,530	23,744	8,778
Deposits with Bank	-	-	-	-
Preference	1,853	1,647	-	-
Total	1,27,57,750	1,48,40,590	4,67,019	5,45,114
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	1,81,280	4,70,897	1,432	3,240
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	1,81,280	4,70,897	1,432	3,240
GRAND TOTAL	1,29,39,029	1,53,11,488	4,68,451	5,48,354
% of Approved Investments to Total	98.60%	96.77%	99.69%	99.69%
% of Other Investments to Total	1.40%	3.23%	0.31%	0.31%

Schedule: F - 3

	Unit Linked Growth fund		Unit Linked Protector fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	68,261	78,801	8,696	14,017
Cash & Bank Balance	(11,552)	(8,166)	(2,098)	(1,167)
Dividend Receivable	2,151	782	16	5
Receivable for Sale of Investments	2,35,920	31,814	1,423	5,589
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	2,94,781	1,03,231	8,036	18,443

Schedule: F - 4

	Unit Linked Growth fund		Unit Linked Protector fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	1,17,448	63,324	139	5,899
Other Current Liabilities	2,477	5,038	61	124
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	1,19,925	68,362	200	6,023

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Unit Linked Index fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,70,782	5,44,320	3,17,914	4,53,269
Add: Additions during the year*	28,501	10,874	54,525	74,142
Less: Deductions during the year*	(1,82,780)	(3,84,412)	(1,37,926)	(2,09,496)
Closing balance	16,503	1,70,782	2,34,513	3,17,914

* Represents Net addition

	Unit Linked Index fund ULIF01002/01/2008LIFEINDEXF122		Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	-	-	-	-
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	1,306	-	473
Infrastructure Equity	1,02,608	1,18,693	85,680	96,175
Equity	9,10,189	11,31,578	5,75,476	7,51,404
Money Market	8,428	12,524	66,772	8,809
Deposits with Bank	-	-	-	-
Preference	-	-	482	428
Total	10,21,226	12,64,101	7,28,410	8,57,290
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	13,737	28,885	13,781	31,181
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	13,737	28,885	13,781	31,181
GRAND TOTAL	10,34,963	12,92,986	7,42,190	8,88,470
% of Approved Investments to Total	98.67%	98.67%	98.14%	98.14%
% of Other Investments to Total	1.33%	1.33%	1.86%	1.86%

Schedule: F - 3

	Unit Linked Index Fund		Unit Linked Enhancer fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	1	5	16	5
Cash & Bank Balance	(1,908)	(3,733)	(1,699)	(1,103)
Dividend Receivable	207	116	178	35
Receivable for Sale of Investments	9,584	4,807	11,978	4,196
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	7,885	1,196	10,472	3,133

Schedule: F - 4

	Unit Linked Index Fund		Unit Linked Enhancer Fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	0	598	1,639	(0)
Other Current Liabilities	98	215	165	360
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	98	813	1,804	360

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Unit Linked Debt fund ULIF01306/02/2008LIFEDEBTFU122		Pension Unit Linked Protector fund ULIF01408/02/2008PNSPROTECT122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	47,116	69,002	52,604	4,02,845
Add: Additions during the year*	60,212	1,40,867	58,016	1,00,681
Less: Deductions during the year*	(69,731)	(1,62,754)	(1,37,019)	(4,50,922)
Closing balance	37,597	47,116	(26,399)	52,604

* Represents Net addition

	Unit Linked Debt fund ULIF01306/02/2008LIFEDEBTFU122		Pension Unit Linked Protector fund ULIF01408/02/2008PNSPROTECT122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	40,063	36,553	1,74,272	1,44,406
Corporate Bonds	13,040	14,116	53,555	81,868
Infrastructure Bonds	15,708	19,777	46,013	77,131
Infrastructure Equity	-	-	5,774	7,910
Equity	-	-	44,446	57
Money Market	490	3,455	14,193	24,780
Deposits with Bank	-	-	-	-
Preference	-	-	-	-
Total	69,301	73,901	3,38,253	3,36,153
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	-	1,049	2,396
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	-	-	1,049	2,396
GRAND TOTAL	69,301	73,901	3,39,302	3,38,549
% of Approved Investments to Total	100.00%	100.00%	99.69%	99.69%
% of Other Investments to Total	0.00%	0.00%	0.31%	0.31%

Schedule: F - 3

	Unit Linked Debt fund		Pension Unit Linked Protector fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	1,405	1,804	6,971	10,248
Cash & Bank Balance	81	215	(1,822)	(738)
Dividend Receivable	-	-	12	3
Receivable for Sale of Investments	-	-	952	13,364
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	1,486	2,019	6,114	22,877

Schedule: F - 4

	Unit Linked Debt Fund		Pension Unit Linked Protector Fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	-	-	100	10,861
Other Current Liabilities	9	17	44	89
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	9	17	145	10,950

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Pension Unit Linked Growth fund ULIF00703/03/2005PNSNGROWTH122		Pension Unit Linked Balance fund ULIF00311/02/2003PNSBALANCE122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	(4,90,050)	(1,29,225)	(2,63,863)	94,083
Add: Additions during the year*	89,468	52,931	66,147	73,239
Less: Deductions during the year*	(1,46,851)	(4,13,757)	(1,54,820)	(4,31,186)
Closing balance	(5,47,433)	(4,90,050)	(3,52,536)	(2,63,863)

* Represents Net addition

	Pension Unit Linked Growth fund ULIF00703/03/2005PNSNGROWTH122		Pension Unit Linked Balance fund ULIF00311/02/2003PNSBALANCE122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	2,85,162	2,28,989	2,19,883	2,05,003
Corporate Bonds	79,668	1,24,664	72,532	87,877
Infrastructure Bonds	81,207	82,207	1,08,308	1,43,780
Infrastructure Equity	62,932	79,020	25,474	31,251
Equity	4,83,441	5,75,270	1,97,217	2,45,732
Money Market	70,172	46,402	43,907	50,969
Deposits with Bank	-	-	-	-
Preference	134	119	28	25
Total	10,62,717	11,36,670	6,67,348	7,64,637
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	11,016	27,873	4,564	10,998
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	11,016	27,873	4,564	10,998
GRAND TOTAL	10,73,733	11,64,542	6,71,912	7,75,636
% of Approved Investments to Total	98.97%	98.97%	99.32%	99.32%
% of Other Investments to Total	1.03%	1.03%	0.68%	0.68%

Schedule: F - 3

	Pension Unit Linked Growth fund		Pension Unit Linked Balance fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	12,444	15,228	10,659	13,599
Cash & Bank Balance	(1,855)	(2,476)	194	(4,746)
Dividend Receivable	134	39	53	16
Receivable for Sale of Investments	14,004	1,905	5,018	934
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	24,727	14,696	15,924	9,804

Schedule: F - 4

	Pension Unit Linked Growth fund		Pension Unit Linked Balance fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	1,190	5,799	465	18,707
Other Current Liabilities	209	385	109	209
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	1,398	6,183	573	18,916

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Pension Unit Linked Secure fund ULIF00803/03/2005PNSNSECURE122		Pension Unit Linked Index fund ULIF01122/01/2008PNSNINDEXF122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,24,305	2,23,905	(6,30,975)	5,13,743
Add: Additions during the year*	8,418	12,135	99,992	89,627
Less: Deductions during the year*	(59,702)	(1,11,734)	(4,02,332)	(12,34,345)
Closing balance	73,022	1,24,305	(9,33,315)	(6,30,975)

* Represents Net addition

	Pension Unit Linked Secure fund ULIF00803/03/2005PNSNSECURE122		Pension Unit Linked Index fund ULIF01122/01/2008PNSNINDEXF122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	1,02,954	95,072	-	-
Corporate Bonds	29,201	53,328	-	-
Infrastructure Bonds	56,034	73,514	1	2,151
Infrastructure Equity	3,944	5,888	1,71,919	1,98,602
Equity	30,512	39,887	15,24,013	19,55,351
Money Market	8,284	4,047	5,877	10,397
Deposits with Bank	-	-	-	-
Preference	62	55	-	-
Total	2,30,993	2,71,790	17,01,810	21,66,501
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	712	1,096	22,955	51,263
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	712	1,096	22,955	51,263
GRAND TOTAL	2,31,705	2,72,886	17,24,765	22,17,764
% of Approved Investments to Total	99.69%	99.69%	98.67%	98.67%
% of Other Investments to Total	0.31%	0.31%	1.33%	1.33%

Schedule: F - 3

	Pension Unit Linked Secure fund		Pension Unit Linked Index fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	4,839	8,489	(0)	6
Cash & Bank Balance	(1,666)	(6,206)	343	(19,669)
Dividend Receivable	12	7	347	205
Receivable for Sale of Investments	678	3,044	16,021	12,035
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	3,864	5,334	16,710	(7,423)

Schedule: F - 4

	Pension Unit Linked Secure fund		Pension Unit Linked Index Fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	72	2,629	(2)	2,987
Other Current Liabilities	30	62	163	397
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	102	2,691	162	3,384

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Group Superannuation & Gratuity Secure ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth ULGF00410/03/2006GROUPGROWT122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,42,828	83,643	67,139	64,145
Add: Additions during the year*	1,94,290	1,38,336	23,115	24,311
Less: Deductions during the year*	(66,100)	(79,151)	(22,352)	(21,317)
Closing balance	2,71,018	1,42,828	67,902	67,139

* Represents Net addition

	Group Superannuation & Gratuity Secure ULGF00113/07/2005GROUPSECUR122		Group Superannuation & Gratuity Growth ULGF00410/03/2006GROUPGROWT122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	2,23,383	94,160	31,981	20,694
Corporate Bonds	23,429	23,568	10,347	13,848
Infrastructure Bonds	39,700	31,819	14,761	16,808
Infrastructure Equity	7,368	4,225	8,510	9,769
Equity	58,016	32,215	65,546	72,230
Money Market	43,179	12,510	15,249	12,503
Deposits with Bank	-	-	-	-
Preference	20	18	39	35
Total	3,95,095	1,98,514	1,46,433	1,45,888
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	1,241	1,464	1,500	3,359
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	1,241	1,464	1,500	3,359
GRAND TOTAL	3,96,336	1,99,978	1,47,933	1,49,248
% of Approved Investments to Total	99.69%	99.69%	98.99%	98.99%
% of Other Investments to Total	0.31%	0.31%	1.01%	1.01%

Schedule: F - 3

	Group Superannuation & Gratuity Secure		Group Superannuation & Gratuity Growth	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	5,093	3,281	1,172	1,156
Cash & Bank Balance	3,841	58,940	(603)	352
Dividend Receivable	16	1	20	3
Receivable for Sale of Investments	1,702	190	1,861	466
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	10,653	62,412	2,450	1,978

Schedule: F - 4

	Group Superannuation & Gratuity Secure		Group Superannuation & Gratuity Growth	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	177	572	164	1,010
Other Current Liabilities	43	37	16	28
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	220	609	179	1,038

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

Group Superannuation & Gratuity Balance ULGF00210/03/2006GROUPBALAN122			Group Superannuation & Gratuity Debt ULGF00310/03/2006GROUPDEBTF122		
(Rs. In '000)			(Rs. In '000)		
Particulars	Current Year	Previous Year	Current Year	Previous Year	
Opening balance	98,117	41,667	6,07,619	3,28,330	
Add: Additions during the year*	65,925	1,07,660	12,24,323	4,91,092	
Less: Deductions during the year*	(22,116)	(51,210)	(4,86,982)	(2,11,802)	
Closing balance	1,41,926	98,117	13,44,961	6,07,619	

* Represents Net addition

Group Superannuation & Gratuity Balance ULGF00210/03/2006GROUPBALAN122			Group Superannuation & Gratuity Debt ULGF00310/03/2006GROUPDEBTF122		
(Rs. in '000)			(Rs. in '000)		
Particulars	Current Year	Previous Year	Current Year	Previous Year	
INVESTMENTS					
Approved Investments					
Government Bonds*	93,122	48,319	9,37,208	3,12,953	
Corporate Bonds	22,092	24,079	1,30,946	97,588	
Infrastructure Bonds	20,483	38,860	2,41,099	2,00,080	
Infrastructure Equity	8,368	8,854	-	-	
Equity	65,049	56,207	-	-	
Money Market	24,264	6,910	1,54,818	86,526	
Deposits with Bank	-	-	-	-	
Preference	37	33	-	-	
Total	2,33,415	1,83,263	14,64,071	6,97,148	
Other Investments					
Corporate Bonds	-	-	-	-	
Infrastructure Bonds	-	-	-	-	
Equity	1,462	2,255	-	-	
Money Market	-	-	-	-	
Mutual Funds	-	-	-	-	
Total	1,462	2,255	-	-	
GRAND TOTAL	2,34,878	1,85,517	14,64,071	6,97,148	
% of Approved Investments to Total	99.38%	99.38%	100.00%	100.00%	
% of Other Investments to Total	0.62%	0.62%	0.00%	0.00%	

Schedule: F - 3

Group Superannuation & Gratuity Balance			Group Superannuation & Gratuity Debt		
(Rs. In '000)			(Rs. In '000)		
Particulars	Current Year	Previous Year	Current Year	Previous Year	
CURRENT ASSETS					
Accrued Interest	2,600	3,057	35,032	19,654	
Cash & Bank Balance	58	1,158	1,50,593	1,06,360	
Dividend Receivable	19	8	-	-	
Receivable for Sale of Investments	1,838	388	-	-	
Unit Collection A/c#	-	-	-	-	
-Before Ex					
CURRENT ASSETS Total	4,516	4,611	1,85,625	1,26,015	

Schedule: F - 4

Group Superannuation & Gratuity Balance			Group Superannuation & Gratuity Debt		
(Rs. In '000)			(Rs. In '000)		
Particulars	Current Year	Previous Year	Current Year	Previous Year	
CURRENT LIABILITIES					
Payable for Purchase of Investments	184	80	-	-	
Other Current Liabilities	24	35	159	119	
Unit Payable a/c#	-	-	-	-	
Appropriation/Expropriation	-	-	-	-	
CURRENT LIABILITIES Total	209	115	159	119	

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

Group Superannuation & Short Term Debt	Group Superannuation & Gratuity Cash fund
ULGF00613/02/2009GROUPSDEBT122	ULGF00531/03/2006GROUPCASHF122

Particulars	(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year
Opening balance	(33,015)	(33,015)	(11,592)	(775)
Add: Additions during the year*	44	38	87,582	74,271
Less: Deductions during the year*	(9,925)	(38)	(88,986)	(85,089)
Closing balance	(42,896)	(33,015)	(12,996)	(11,592)

* Represents Net addition

Group Superannuation & Short Term Debt	Group Superannuation & Gratuity Cash fund
ULGF00613/02/2009GROUPSDEBT122	ULGF00531/03/2006GROUPCASHF122

Particulars	(Rs. in '000)		(Rs. in '000)	
	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	-	-	11,595	21,970
Corporate Bonds	-	-	2,182	2,196
Infrastructure Bonds	-	-	-	999
Infrastructure Equity	-	-	-	-
Equity	-	-	-	-
Money Market	41	9,556	25,737	37,352
Deposits with Bank	-	-	-	-
Preference	-	-	-	-
Total	41	9,556	39,515	62,517
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	-	-	-
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	-	-	-	-
GRAND TOTAL	41	9,556	39,515	62,517
% of Approved Investments to Total	100.00%	100.00%	100.00%	100.00%
% of Other Investments to Total	0.00%	0.00%	0.00%	0.00%

Schedule: F - 3

Group Superannuation & Short Term Debt	Group Superannuation & Gratuity Cash fund
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Particulars	(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	0	0	60	129
Cash & Bank Balance	0.14	15	25,647	1,512
Dividend Receivable	-	-	-	-
Receivable for Sale of Investments	-	-	-	-
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	0.15	15	25,707	1,641

Schedule: F - 4

Group Superannuation & Short Term Debt	Group Superannuation & Gratuity Cash fund
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Particulars	(Rs. In '000)		(Rs. In '000)	
	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	-	1,039
Other Current Liabilities	0	2	4	10
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	0	2	4	1,050

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Unitised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Pension Unitised with Profit fund ULIF00411/02/2003PNSWPROFIT122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	93,880	1,27,885	(8,008)	(1,991)
Add: Additions during the year*	36,501	69,113	7,286	8,190
Less: Deductions during the year*	(62,769)	(1,03,118)	(9,952)	(14,206)
Closing balance	67,612	93,880	(10,675)	(8,008)

* Represents Net addition

	Unitised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Pension Unitised with Profit fund ULIF00411/02/2003PNSWPROFIT122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	3,55,284	2,31,936	47,267	37,134
Corporate Bonds	90,501	1,16,495	15,431	15,461
Infrastructure Bonds	3,97,784	3,67,306	40,513	40,628
Infrastructure Equity	11,829	11,003	1,377	1,294
Equity	1,09,524	82,967	12,742	9,733
Money Market	46,130	125	12,928	42
Deposits with Bank	38,000	1,25,300	-	6,800
Preference	-	-	-	-
Total	10,49,053	9,35,131	1,30,258	1,11,091
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	1,365	3,281	159	387
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	1,365	3,281	159	387
GRAND TOTAL	10,50,418	9,38,411	1,30,416	1,11,479
% of Approved Investments to Total	99.87%	99.87%	99.88%	99.88%
% of Other Investments to Total	0.13%	0.13%	0.12%	0.12%

Schedule: F - 3

	Unitised with Profit fund		Pension Unitised with Profit fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	47,362	77,615	3,506	6,380
Cash & Bank Balance	(7,270)	(12,902)	(980)	(693)
Dividend Receivable	18	-	2	-
Receivable for Sale of Investments	(0)	(0)	(0)	(0)
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	40,110	64,714	2,529	5,688

Schedule: F - 4

	Unitised with Profit fund		Pension Unitised with Profit fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	41,823	2,351	10,456	261
Other Current Liabilities	2	9	1	1
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	41,825	2,360	10,456	262

Name of the Insurer - Aviva Life Insurance Co. India

Registration No. 122

Date of Registration with IRDA - 14th May 2002

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POLICYHOLDERS' CONTRIBUTION

	Unit Linked Balance fund- II ULIF01508/01/2010LIBALAN-II122		Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	14,36,383	13,73,928	12,67,512	12,25,202
Add: Additions during the year*	1,93,669	3,41,572	1,29,762	2,41,757
Less: Deductions during the year*	(4,36,812)	(2,79,117)	(3,94,681)	(1,99,447)
Closing balance	11,93,240	14,36,383	10,02,593	12,67,512

* Represents Net addition

	Unit Linked Balance fund- II -73499295.36		Unit Linked Growth fund- II ULIF01808/01/2010LIGROWT-II122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	4,65,477	4,50,271	64,950	47,310
Corporate Bonds	2,75,542	2,78,997	1,30,906	1,36,586
Infrastructure Bonds	1,82,821	2,88,164	1,09,405	1,15,104
Infrastructure Equity	72,000	96,081	1,21,206	1,75,072
Equity	5,53,583	6,93,027	9,34,821	12,94,788
Money Market	1,26,593	41,193	1,36,190	65,538
Deposits with Bank	-	-	-	-
Preference	157	140	549	488
Total	16,76,174	18,47,873	14,98,027	18,34,886
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	12,751	29,646	21,753	56,961
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	12,751	29,646	21,753	56,961
GRAND TOTAL	16,88,925	18,77,519	15,19,780	18,91,847
% of Approved Investments to Total	99.25%	99.25%	98.57%	98.57%
% of Other Investments to Total	0.75%	0.75%	1.43%	1.43%

Schedule: F - 3

	Unit Linked Balance fund- II		Unit Linked Growth fund- II	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	25,764	34,940	8,686	9,155
Cash & Bank Balance	13,355	31,919	9,398	11,308
Dividend Receivable	155	51	280	41
Receivable for Sale of Investments	15,424	40,812	26,055	6,080
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	54,698	1,07,722	44,419	26,584

Schedule: F - 4

	Unit Linked Balance fund- II		Unit Linked Growth fund- II	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	1,319	8,176	2,087	12,101
Other Current Liabilities	293	573	263	574
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	1,612	8,748	2,351	12,675

Name of the Insurer - Aviva Life Insurance Co. India

Registration No. 122

Date of Registration with IRDA - 14th May 2002

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POLICYHOLDERS' CONTRIBUTION

	Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LIPROTE-II122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	17,75,764	11,07,937	5,49,681	5,76,065
Add: Additions during the year*	5,71,179	8,59,830	1,71,798	2,82,068
Less: Deductions during the year*	(4,38,280)	(1,92,004)	(3,65,546)	(3,08,452)
Closing balance	19,08,662	17,75,764	3,55,932	5,49,681

* Represents Net addition

	Unit Linked Enhancer fund- II ULIF01708/01/2010LIFENHN-II122		Unit Linked Protector fund- II ULIF02108/01/2010LIPROTE-II122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	-	-	2,32,770	2,69,572
Corporate Bonds	-	-	1,14,963	1,23,539
Infrastructure Bonds	-	1,256	89,785	1,01,179
Infrastructure Equity	2,75,160	2,70,892	9,526	12,448
Equity	18,59,105	20,87,392	72,887	96,698
Money Market	2,35,275	27,517	28,403	83,551
Deposits with Bank	-	-	-	6,800
Preference	764	679	19	17
Total	23,70,303	23,87,736	5,48,352	6,93,805
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	44,294	95,437	1,749	4,044
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	44,294	95,437	1,749	4,044
GRAND TOTAL	24,14,597	24,83,173	5,50,101	6,97,849
% of Approved Investments to Total	98.17%	98.17%	99.68%	99.68%
% of Other Investments to Total	1.83%	1.83%	0.32%	0.32%

Schedule: F - 3

	Unit Linked Enhancer fund- II		Unit Linked Protector fund- II	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	44	9	11,450	17,418
Cash & Bank Balance	49,610	41,778	11,821	17,906
Dividend Receivable	521	59	21	7
Receivable for Sale of Investments	35,907	7,441	1,592	10,882
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	86,082	49,287	24,884	46,212

Schedule: F - 4

	Unit Linked Enhancer fund- II		Unit Linked Protector fund- II	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	5,549	12,841	150	1,191
Other Current Liabilities	414	744	96	213
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	5,963	13,585	246	1,404

Name of the Insurer - Aviva Life Insurance Co. India
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Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Infrastructure fund ULIF01908/01/2010LIFEINFRAF122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	23,21,740	26,76,736	7,46,286	8,23,084
Add: Additions during the year*	65,941	1,17,317	33,792	78,504
Less: Deductions during the year*	(7,06,417)	(4,72,314)	(2,10,228)	(1,55,302)
Closing balance	16,81,263	23,21,740	5,69,850	7,46,286

* Represents Net addition

	Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Infrastructure fund ULIF01908/01/2010LIFEINFRAF122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	-	-	-	-
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	15,273	-	2,095
Infrastructure Equity	5,47,862	8,08,444	2,70,138	2,54,507
Equity	9,74,778	15,98,456	1,91,715	4,14,027
Money Market	72,282	85,551	44,457	44,659
Deposits with Bank	-	-	-	-
Preference	-	-	-	-
Total	15,94,922	25,07,724	5,06,310	7,15,288
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	27,733	23,139	98,089
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	-	27,733	23,139	98,089
GRAND TOTAL	15,94,922	25,35,457	5,29,449	8,13,377
% of Approved Investments to Total	100.00%	100.00%	95.63%	95.63%
% of Other Investments to Total	0.00%	0.00%	4.37%	4.37%

Schedule: F - 3

	Unit Linked PSU fund		Unit Linked Infrastructure fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	9	48	8	15
Cash & Bank Balance	2,245	6,793	2,868	3,429
Dividend Receivable	-	-	179	143
Receivable for Sale of Investments	5,782	13,473	0	6,637
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	8,036	20,313	3,055	10,223

Schedule: F - 4

	Unit Linked PSU fund		Unit Linked Infrastructure fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	(0)	17,801	0	16,147
Other Current Liabilities	272	756	90	242
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	272	18,557	90	16,389

Name of the Insurer - Aviva Life Insurance Co. India
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POLICYHOLDERS' CONTRIBUTION

	Unit Linked Index fund- II ULIF02008/01/2010LIFINDX-II122		Pension Unit Linked Balance fund- II ULIF02325/01/2010PNBALAN-II122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	11,11,987	12,78,661	2,48,015	3,83,609
Add: Additions during the year*	95,101	1,95,995	44,976	46,625
Less: Deductions during the year*	(3,90,444)	(3,62,670)	(1,86,591)	(1,82,219)
Closing balance	8,16,644	11,11,987	1,06,400	2,48,015

* Represents Net addition

	Unit Linked Index fund- II ULIF02008/01/2010LIFINDX-II122		Pension Unit Linked Balance fund- II ULIF02325/01/2010PNBALAN-II122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	-	-	70,721	1,01,216
Corporate Bonds	-	-	51,240	62,924
Infrastructure Bonds	-	1,673	20,670	33,150
Infrastructure Equity	1,33,844	1,62,842	9,464	19,876
Equity	11,86,267	15,60,424	71,748	1,30,904
Money Market	2,837	21,385	16,179	145
Deposits with Bank	-	-	-	-
Preference	-	-	130	116
Total	13,22,948	17,46,324	2,40,152	3,48,330
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	17,858	47,446	1,712	4,254
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	17,858	47,446	1,712	4,254
GRAND TOTAL	13,40,806	17,93,770	2,41,864	3,52,584
% of Approved Investments to Total	98.67%	98.67%	99.29%	99.29%
% of Other Investments to Total	1.33%	1.33%	0.71%	0.71%

Schedule: F - 3

	Unit Linked Index fund- II		Pension Unit Linked Balance fund- II	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	0	8	3,596	4,589
Cash & Bank Balance	6,714	1,853	(4,597)	(1,388)
Dividend Receivable	270	164	28	20
Receivable for Sale of Investments	12,465	7,572	1,568	26,642
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	19,450	9,596	595	29,862

Schedule: F - 4

	Unit Linked Index fund- II		Pension Unit Linked Balance fund- II	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	(0)	4,781	158	60
Other Current Liabilities	227	537	42	118
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	227	5,319	200	178

Name of the Insurer - Aviva Life Insurance Co. India
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Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Pension Unit Linked Growth fund- II ULIF02425/01/2010PNGROWT-II122		Pension Unit Linked Protector fund- II ULIF02825/01/2010PNPROTE-II122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,56,024	2,38,713	1,46,189	2,36,233
Add: Additions during the year*	40,475	52,701	78,078	97,945
Less: Deductions during the year*	(1,26,892)	(1,35,390)	(2,04,277)	(1,87,989)
Closing balance	69,607	1,56,024	19,989	1,46,189

* Represents Net addition

	Pension Unit Linked Growth fund- II ULIF02425/01/2010PNGROWT-II122		Pension Unit Linked Protector fund- II ULIF02825/01/2010PNPROTE-II122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	35,366	50,602	43,277	1,04,220
Corporate Bonds	18,903	22,471	21,504	34,470
Infrastructure Bonds	21,234	34,959	21,019	49,650
Infrastructure Equity	11,038	19,527	1,826	4,461
Equity	83,770	1,48,505	13,547	33,764
Money Market	15,608	446	2,133	73
Deposits with Bank	-	-	-	-
Preference	200	178	24	22
Total	1,86,118	2,76,688	1,03,330	2,26,660
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	1,951	6,611	339	1,489
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	1,951	6,611	339	1,489
GRAND TOTAL	1,88,069	2,83,299	1,03,669	2,28,148
% of Approved Investments to Total	98.96%	98.96%	99.67%	99.67%
% of Other Investments to Total	1.04%	1.04%	0.33%	0.33%

Schedule: F - 3

	Pension Unit Linked Growth fund- II		Pension Unit Linked Protector fund- II	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	2,085	2,724	2,485	5,392
Cash & Bank Balance	346	(12,780)	(705)	(8,886)
Dividend Receivable	35	14	5	2
Receivable for Sale of Investments	2,332	12,204	286	2,850
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	4,799	2,162	2,072	(642)

Schedule: F - 4

	Pension Unit Linked Growth fund- II		Pension Unit Linked Protector fund- II	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	183	1,440	21	399
Other Current Liabilities	33	91	19	72
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	215	1,531	40	471

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	4,74,726	8,20,062	1,57,151	2,41,671
Add: Additions during the year*	32,417	46,314	13,105	25,729
Less: Deductions during the year*	(2,39,336)	(3,91,650)	(69,308)	(1,10,249)
Closing balance	2,67,807	4,74,726	1,00,948	1,57,151

* Represents Net addition

	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122		Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	-	-	-	-
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	3,327	1	488
Infrastructure Equity	96,156	1,90,588	52,828	60,847
Equity	1,70,613	3,33,049	37,186	97,616
Money Market	11,387	996	8,653	1,992
Deposits with Bank	-	-	-	-
Preference	-	-	-	-
Total	2,78,156	5,27,960	98,667	1,60,943
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	9,446	4,528	21,606
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	-	9,446	4,528	21,606
GRAND TOTAL	2,78,156	5,37,406	1,03,195	1,82,549
% of Approved Investments to Total	100.00%	100.00%	95.61%	95.61%
% of Other Investments to Total	0.00%	0.00%	4.39%	4.39%

Schedule: F - 3

	Pension Unit Linked PSU fund		Pension Unit Linked Infrastructure fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	1	6	1	1
Cash & Bank Balance	(833)	(5,567)	(206)	(2,612)
Dividend Receivable	-	-	35	37
Receivable for Sale of Investments	793	6,183	0	1,319
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	(39)	622	(170)	(1,254)

Schedule: F - 4

	Pension Unit Linked PSU fund		Pension Unit Linked Infrastructure fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	-	-	-	1,203
Other Current Liabilities	48	166	18	56
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	48	166	18	1,259

Name of the Insurer - Aviva Life Insurance Co. India

Registration No. 122

Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

	Pension Unit Linked Index fund- II ULIF02625/01/2010PNINDEX-II122		Unit Linked Bond fund- II ULIF01608/01/2010LIFDEBT-II122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	3,56,067	6,46,795	13,95,353	15,03,734
Add: Additions during the year*	77,246	1,08,009	4,49,237	4,97,109
Less: Deductions during the year*	(2,96,562)	(3,98,737)	(8,24,419)	(6,05,490)
Closing balance	1,36,751	3,56,067	10,20,170	13,95,353

* Represents Net addition

	Pension Unit Linked Index fund- II ULIF02625/01/2010PNINDEX-II122		Unit Linked Bond fund- II ULIF01608/01/2010LIFDEBT-II122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS				
Approved Investments				
Government Bonds*	-	-	7,34,556	8,08,578
Corporate Bonds	-	-	2,61,603	2,62,673
Infrastructure Bonds	1	871	2,79,661	5,53,175
Infrastructure Equity	48,810	73,463	-	-
Equity	4,32,722	6,73,062	-	-
Money Market	1,133	4,586	1,28,576	51,434
Deposits with Bank	-	-	-	-
Preference	-	-	-	-
Total	4,82,665	7,51,982	14,04,396	16,75,860
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	6,508	17,644	-	-
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	6,508	17,644	-	-
GRAND TOTAL	4,89,174	7,69,627	14,04,396	16,75,860
% of Approved Investments to Total	98.67%	98.67%	100.00%	100.00%
% of Other Investments to Total	1.33%	1.33%	0.00%	0.00%

Schedule: F - 3

	Pension Unit Linked Index fund- II ULIF02625/01/2010PNINDEX-II122		Unit Linked Bond fund- II ULIF01608/01/2010LIFDEBT-II122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS				
Accrued Interest	(0)	3	35,003	48,356
Cash & Bank Balance	(1,164)	(9,464)	28,502	50,181
Dividend Receivable	98	66	-	-
Receivable for Sale of Investments	4,547	4,115	-	-
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	3,480	(5,280)	63,505	98,537

Schedule: F - 4

	Pension Unit Linked Index fund- II ULIF02625/01/2010PNINDEX-II122		Unit Linked Bond fund- II ULIF01608/01/2010LIFDEBT-II122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES				
Payable for Purchase of Investments	(0)	598	-	17,150
Other Current Liabilities	62	189	256	507
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	62	787	256	17,657

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
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POLICYHOLDERS' CONTRIBUTION

	Unit Linked Liquid fund ULIF02903/05/2010LIFELIQUID122		Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	(443)	(458)	1,01,942	1,14,801
Add: Additions during the year*	0	11,799	695	12,975
Less: Deductions during the year*	(59)	(11,784)	(29,879)	(25,834)
Closing balance	(501)	(443)	72,758	1,01,942

* Represents Net addition

	Unit Linked Liquid fund ULIF02903/05/2010LIFELIQUID122		Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	-	-	32,016	25,870
Corporate Bonds	-	-	-	9,160
Infrastructure Bonds	-	-	49,162	53,624
Infrastructure Equity	-	-	2,376	3,188
Equity	-	-	22,704	33,830
Money Market	-	52	918	6,734
Deposits with Bank	-	-	10,500	10,500
Preference	-	-	-	-
Total	-	52	1,17,676	1,42,906
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	-	377	863
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	-	-	377	863
GRAND TOTAL	-	52	1,18,053	1,43,769
% of Approved Investments to Total	0.00%	0.00%	99.68%	99.68%
% of Other Investments to Total	0.00%	0.00%	0.32%	0.32%

Schedule: F - 3

	Unit Linked Liquid fund		Unit Linked Wealth Builder fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	(0)	0	6,688	6,230
Cash & Bank Balance	1	17	13	7
Dividend Receivable	-	-	6	3
Receivable for Sale of Investments	(1)	(1)	236	0
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	0	16	6,943	6,241

Schedule: F - 4

	Unit Linked Liquid fund		Unit Linked Wealth Builder fund	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	-	-
Other Current Liabilities	0	9	24	40
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	0	9	24	40

Name of the Insurer - Aviva Life Insurance Co. India
Registration No. 122
Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

		Group Superannuation & Gratuity Income ULGF00728/03/2011GROUPINCOM122		Unit Linked Dynamic PE fund ULIF03201/08/2011LIFDYNAMIC122	
		(Rs. In '000)		(Rs. In '000)	
Particulars		Current Year	Previous Year	Current Year	Previous Year
Opening balance		(50,235)	56,805	9,11,150	8,44,444
Add: Additions during the year*		1,265	1,36,383	2,49,571	2,54,813
Less: Deductions during the year*		(0)	(2,43,423)	(1,79,926)	(1,88,107)
Closing balance		(48,970)	(50,235)	9,80,795	9,11,150

* Represents Net addition

		Group Superannuation & Gratuity Income ULGF00728/03/2011GROUPINCOM122		Unit Linked Dynamic PE fund ULIF03201/08/2011LIFDYNAMIC122	
		(Rs. in '000)		(Rs. in '000)	
Particulars		Current Year	Previous Year	Current Year	Previous Year
INVESTMENTS					
Approved Investments					
Government Bonds*		30	21	-	-
Corporate Bonds		-	-	-	-
Infrastructure Bonds		-	-	-	713
Infrastructure Equity		-	-	1,56,184	1,57,215
Equity		-	-	10,51,292	11,87,820
Money Market		-	21	1,37,045	23,979
Deposits with Bank		76	50	-	-
Preference		-	-	601	534
Total		106	92	13,45,120	13,70,263
Other Investments					
Corporate Bonds		-	-	-	-
Infrastructure Bonds		-	-	-	-
Equity		-	-	25,220	43,129
Money Market		-	-	-	-
Mutual Funds		-	-	-	-
Total		-	-	25,220	43,129
GRAND TOTAL		106	92	13,70,340	14,13,392
% of Approved Investments to Total		100.00%	100.00%	98.16%	98.16%
% of Other Investments to Total		0.00%	0.00%	1.84%	1.84%

Schedule: F - 3

		Group Superannuation & Gratuity Income		Unit Linked Dynamic PE fund	
		(Rs. In '000)		(Rs. In '000)	
Particulars		Current Year	Previous Year	Current Year	Previous Year
CURRENT ASSETS					
Accrued Interest		5	3	28	7
Cash & Bank Balance		1,270	13	16,932	21,095
Dividend Receivable		-	-	308	45
Receivable for Sale of Investments		-	-	20,224	2,775
Unit Collection A/c#		-	-	-	-
-Before Ex					
CURRENT ASSETS Total		1,275	17	37,492	23,922

Schedule: F - 4

		Group Superannuation & Gratuity Income		Unit Linked Dynamic PE fund	
		(Rs. In '000)		(Rs. In '000)	
Particulars		Current Year	Previous Year	Current Year	Previous Year
CURRENT LIABILITIES					
Payable for Purchase of Investments		-	-	3,128	10,260
Other Current Liabilities		0	0	234	418
Unit Payable a/c#		-	-	-	-
Appropriation/Expropriation		-	-	-	-
CURRENT LIABILITIES Total		0	0	3,362	10,678

Name of the Insurer - Aviva Life Insurance Co. India
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Date of Registration with IRDA - 14th May 2002

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

Discontinued policy Fund			TOTAL	
ULIF03127/01/2011LIDISCLCY122				
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Opening balance	31,62,086	19,61,895	2,23,85,030	3,09,24,606
Add: Additions during the year*	8,88,056	14,14,362	58,61,822	65,71,752
Less: Deductions during the year*	(16,45,333)	(2,14,171)	(1,28,81,536)	(1,51,11,328)
Closing balance	24,04,809	31,62,086	1,53,65,317	2,23,85,030

* Represents Net addition

Discontinued policy Fund			TOTAL	
ULIF03127/01/2011LIDISCLCY122				
	(Rs. in '000)		(Rs. in '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Approved Investments				
Government Bonds*	32,75,156	35,12,079	1,22,32,499	1,11,83,506
Corporate Bonds	-	-	30,36,678	37,22,648
Infrastructure Bonds	-	-	34,84,932	46,53,327
Infrastructure Equity	-	-	35,69,470	45,08,211
Equity	-	-	2,13,24,176	2,82,31,312
Money Market	1,02,130	35,102	32,72,679	16,72,114
Deposits with Bank	-	-	48,576	1,49,450
Preference	-	-	5,318	4,727
Total	33,77,286	35,47,181	4,69,74,328	5,41,25,295
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	-	-	4,59,934	12,12,639
Money Market	-	-	-	-
Mutual Funds	-	-	-	-
Total	-	-	4,59,934	12,12,639
GRAND TOTAL	33,77,286	35,47,181	4,74,34,262	5,53,37,934
% of Approved Investments to Total	100.00%	100.00%	99.03%	97.81%
% of Other Investments to Total	0.00%	0.00%	0.97%	2.19%

Schedule: F - 3

Discontinued policy Fund			TOTAL	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	79	17,650	4,35,142	5,97,342
Cash & Bank Balance	(2,92,564)	1,701	(98,929)	2,06,364
Dividend Receivable	-	-	5,607	2,024
Receivable for Sale of Investments	-	-	4,67,793	2,37,888
Unit Collection A/c#	-	-	-	-
-Before Ex				
CURRENT ASSETS Total	(2,92,485)	19,351	8,09,612	10,43,618

Schedule: F - 4

Discontinued policy Fund			TOTAL	
	(Rs. In '000)		(Rs. In '000)	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	-	-	1,90,244	2,44,973
Other Current Liabilities	231	407	7,357	15,160
Unit Payable a/c#	-	-	-	-
Appropriation/Expropriation	-	-	-	-
CURRENT LIABILITIES Total	231	407	1,97,601	2,60,133

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 2002

30.3- (a) Performance of the Funds (CAGR %) (As at 31 March 2016)

Fund Name	SFIN	Year of Inception	Absolute	2 Year CAGR	3 Year CAGR	Since Inception CAGR
			1-4-2015 to 31-3-16	1-4-2014 to 31-3-16	1-4-2013 to 31-3-16	
Unit Linked Balanced Fund	ULIF00106/06/2002LIFBALANCE122	06-Jun-02	1.30%	10.03%	9.22%	13.53%
Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	27-Jan-04	-4.31%	9.64%	10.98%	13.73%
Unit Linked Secure Fund	ULIF00627/01/2004LIFESECURE122	27-Jan-04	4.54%	10.67%	8.78%	8.08%
Unit Linked Protector Fund	ULIF00911/07/2006LIFPROTECT122	11-Jul-06	4.74%	10.60%	9.12%	7.64%
Unitised With Profit Fund	ULIF00225/06/2002LIFWPROFIT122	25-Jun-02	7.47%	10.93%	9.68%	9.58%
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	11-Feb-03	1.38%	10.24%	9.76%	12.16%
Pension Unit Linked Growth Fund	ULIF00703/03/2005PNSNGROWTH122	03-Mar-05	-1.77%	9.35%	9.92%	10.23%
Pension Unit Linked Secure Fund	ULIF00803/03/2005PNSNSECURE122	03-Mar-05	4.64%	10.70%	9.16%	8.26%
Pension Unitised with Profit Fund	ULIF00411/02/2003PNSWPROFIT122	11-Feb-03	7.09%	10.94%	9.74%	9.03%
Group Gratuity and Superannuation Balanced Fund	ULGF00210/03/2006GROUPEBALANCE122	10-Mar-06	2.43%	11.24%	10.39%	8.33%
Group Gratuity and Superannuation Growth Fund	ULGF00410/03/2006GROUPEGROWTH122	10-Mar-06	-0.61%	11.87%	13.80%	9.77%
Group Gratuity and Superannuation Secure Fund	ULGF00113/07/2005GROUPESECURE122	13-Jul-05	4.83%	11.12%	10.65%	8.77%
Group Gratuity and Superannuation Cash Fund	ULGF00531/03/2006GROUPECASH122	31-Mar-06	7.36%	7.90%	8.18%	8.56%
Group Gratuity and Superannuation Debt Fund	ULGF00310/03/2006GROUPEDEBT122	10-Mar-06	6.98%	11.13%	9.03%	8.81%
Group Gratuity and Superannuation Income Fund	ULGF00728/03/2011GROUPEINCOME122	25-Mar-11	7.19%	8.99%	8.78%	8.88%
Pension Unit Linked Index Fund	ULIF01122/01/2008PNSINDEX122	22-Jan-08	-7.91%	8.06%	11.07%	6.05%
Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	08-Feb-08	4.73%	10.63%	8.93%	7.69%
Unit Linked Debt Fund	ULIF01306/02/2008LIFEDEBT122	06-Feb-08	6.35%	10.99%	9.60%	9.18%
Unit Linked Enhancer Fund	ULIF01230/01/2008LIFENHANCER122	30-Jan-08	-6.88%	11.31%	16.06%	7.71%
Unit Linked Index Fund	ULIF01002/01/2008LIFEINDEX122	02-Jan-08	-7.89%	8.11%	11.06%	3.36%
Group Superannuation Short Term Debt Fund	ULGF00613/02/2009GROUPESTDEBT122	13-Feb-09	11.49%	10.00%	9.65%	8.17%
Unit Linked Balanced Fund-II	ULIF01508/01/2010LIBALAN-II122	08-Jan-10	0.66%	10.18%	9.84%	7.77%
Unit Linked Growth Fund-II	ULIF01808/01/2010LIGROWTH-II122	08-Jan-10	-4.39%	10.51%	12.71%	7.25%
Unit Linked Protector Fund-II	ULIF02108/01/2010LIPROTE-II122	08-Jan-10	4.34%	10.25%	8.63%	7.83%
Pension Unit Linked Balanced Fund-II	ULIF02325/01/2010PNBALAN-II122	25-Jan-10	0.91%	9.76%	8.97%	7.30%
Pension Unit Linked Growth Fund-II	ULIF02425/01/2010PNGROWTH-II122	25-Jan-10	-1.80%	10.59%	11.65%	8.57%
Pension Unit Linked Index Fund-II	ULIF02625/01/2010PNSINDEX-II122	25-Jan-10	-8.28%	7.82%	10.81%	7.67%
Pension Unit Linked Protector Fund-II	ULIF02825/01/2010PNPROTE-II122	25-Jan-10	3.86%	10.20%	9.07%	8.11%
Unit Linked Debt Fund-II	ULIF01608/01/2010LIFEDEBT-II122	08-Jan-10	6.31%	10.56%	8.63%	8.65%
Unit Linked Enhancer Fund-II	ULIF01708/01/2010LIFENHANCER-II122	08-Jan-10	-6.28%	11.20%	14.81%	9.21%
Unit Linked Index Fund-II	ULIF02008/01/2010LIFEINDEX-II122	08-Jan-10	-8.49%	7.34%	10.31%	6.17%
Unit Linked Infrastructure Fund	ULIF01908/01/2010LIFEINFRA122	08-Jan-10	-13.16%	4.11%	6.54%	-1.16%
Pension Unit Linked Infrastructure Fund	ULIF02525/01/2010PNSINFRA122	25-Jan-10	-13.93%	3.34%	6.17%	-0.50%
Unit Linked PSU Fund	ULIF02208/01/2010LIFEPSUFUND122	08-Jan-10	-13.58%	4.32%	4.80%	-0.73%
Pension Unit Linked PSU Fund	ULIF02725/01/2010PNSPSUFUND122	25-Jan-10	-13.74%	4.29%	4.71%	-0.52%
Unit Linked Wealth Builder Fund	ULIF03020/07/2010LIFEWEALTH122	20-Jul-10	3.24%	9.78%	9.39%	7.10%
Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFEDYNAMIC122	01-Aug-11	-6.24%	9.80%	13.02%	8.70%
Unit Linked Liquid Fund	ULIF02903/05/2010LIFELIQUID122	03-May-10	0.35%	2.38%	3.40%	3.72%
Discontinued Policy Fund	ULIF03127/01/2011LIFDISPOLICY122	27-Jan-11	7.25%	7.65%	7.64%	7.87%

As of 31 March 2015

Fund Name	SFIN	Year of Inception	Absolute			Since Inception CAGR
			1-4-2015 to 31-3-16	1-4-2014 to 31-3-16	1-4-2013 to 31-3-16	
Unit Linked Balanced Fund	ULIF00106/06/2002LIFBALANCE122	06-Jun-02	19.51%	13.41%	11.46%	14.55%
Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	27-Jan-04	25.63%	19.51%	14.65%	15.50%
Unit Linked Secure Fund	ULIF00627/01/2004LIFESECURE122	27-Jan-04	17.15%	10.96%	10.46%	8.41%
Unit Linked Protector Fund	ULIF00911/07/2006LIFPROTECT122	11-Jul-06	16.79%	11.37%	10.53%	7.98%
Unitised With Profit Fund	ULIF00225/06/2002LIFWPROFIT122	25-Jun-02	14.50%	10.81%	10.55%	9.75%
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	11-Feb-03	19.86%	14.21%	12.16%	13.10%
Pension Unit Linked Growth Fund	ULIF00703/03/2005PNSNGROWTH122	03-Mar-05	21.72%	16.27%	12.26%	11.50%
Pension Unit Linked Secure Fund	ULIF00803/03/2005PNSNSECURE122	03-Mar-05	17.11%	11.49%	10.97%	8.62%
Pension Unitised with Profit Fund	ULIF00411/02/2003PNSWPROFIT122	11-Feb-03	14.92%	11.09%	10.75%	9.20%
Group Gratuity and Superannuation Balanced Fund	ULGF00210/03/2006GROUUPBALAN122	10-Mar-06	20.81%	14.61%	12.37%	9.00%
Group Gratuity and Superannuation Growth Fund	ULGF00410/03/2006GROUUPGROWT122	10-Mar-06	25.92%	21.78%	17.19%	10.99%
Group Gratuity and Superannuation Secure Fund	ULGF00113/07/2005GROUUPSECUR122	13-Jul-05	17.80%	13.68%	12.51%	9.19%
Group Gratuity and Superannuation Cash Fund	ULGF00531/03/2006GROUUPCASHF122	31-Mar-06	8.44%	8.59%	8.90%	8.69%
Group Gratuity and Superannuation Debt Fund	ULGF00310/03/2006GROUUPDEBTF122	10-Mar-06	15.43%	10.06%	10.59%	9.02%
Group Gratuity and Superannuation Income Fund	ULGF00728/03/2011GROUUPINCOM122	25-Mar-11	10.82%	9.59%	9.52%	9.31%
Pension Unit Linked Index Fund	ULIF01122/01/2008PNSNINDEXF122	22-Jan-08	26.81%	21.98%	16.94%	8.16%
Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	08-Feb-08	16.86%	11.09%	10.35%	8.12%
Unit Linked Debt Fund	ULIF01306/02/2008LIFEDEBTFU122	06-Feb-08	15.83%	11.26%	11.52%	9.59%
Unit Linked Enhancer Fund	ULIF01230/01/2008LIENHANCER122	30-Jan-08	33.06%	29.57%	21.16%	9.92%
Unit Linked Index Fund	ULIF01002/01/2008LIFEINDEXF122	02-Jan-08	26.87%	21.95%	17.01%	5.02%
Group Superannuation Short Term Debt Fund	ULGF00613/02/2009GROUUPSDEBT122	13-Feb-09	8.54%	8.74%	8.82%	7.64%
Unit Linked Balanced Fund-II	ULIF01508/01/2010LIBALAN-II122	08-Jan-10	20.61%	14.74%	12.46%	9.19%
Unit Linked Growth Fund-II	ULIF01808/01/2010LIGROWT-II122	08-Jan-10	27.74%	22.38%	16.14%	9.63%
Unit Linked Protector Fund-II	ULIF02108/01/2010LIPROTE-II122	08-Jan-10	16.50%	10.83%	10.54%	8.51%
Pension Unit Linked Balanced Fund-II	ULIF02325/01/2010PNBALAN-II122	25-Jan-10	19.39%	13.24%	11.16%	8.58%
Pension Unit Linked Growth Fund-II	ULIF02425/01/2010PNGROWT-II122	25-Jan-10	24.53%	19.05%	14.70%	10.70%
Pension Unit Linked Index Fund-II	ULIF02625/01/2010PNINDEX-II122	25-Jan-10	26.74%	21.80%	16.86%	11.06%
Pension Unit Linked Protector Fund-II	ULIF02825/01/2010PNPROTE-II122	25-Jan-10	16.93%	11.77%	10.99%	8.95%
Unit Linked Debt Fund-II	ULIF01608/01/2010LIFEDEBT-II122	08-Jan-10	14.97%	9.81%	10.20%	9.11%
Unit Linked Enhancer Fund-II	ULIF01708/01/2010LIFENHN-II122	08-Jan-10	31.93%	27.07%	19.52%	12.45%
Unit Linked Index Fund-II	ULIF02008/01/2010LIFINDX-II122	08-Jan-10	25.91%	21.11%	16.26%	9.23%
Unit Linked Infrastructure Fund	ULIF01908/01/2010LIFEINFRAF122	08-Jan-10	24.81%	18.01%	8.33%	1.31%
Pension Unit Linked Infrastructure Fund	ULIF02525/01/2010PNSNINFRAF122	25-Jan-10	24.07%	17.92%	8.28%	2.32%
Unit Linked PSU Fund	ULIF02208/01/2010LIFEPSUFND122	08-Jan-10	25.93%	15.41%	7.67%	1.93%
Pension Unit Linked PSU Fund	ULIF02725/01/2010PNSNPSUFND122	25-Jan-10	26.09%	15.37%	7.49%	2.26%
Unit Linked Wealth Builder Fund	ULIF03020/07/2010LIFEWEALTH122	20-Jul-10	16.73%	12.60%	11.56%	7.95%
Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFDYNAMIC122	01-Aug-11	28.59%	24.09%	17.44%	13.18%
Unit Linked Liquid Fund	ULIF02903/05/2010LIFELIQUID122	03-May-10	4.45%	4.97%	5.21%	4.43%
Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	27-Jan-11	8.04%	7.83%	8.13%	8.02%

Note: Returns are calculated as per CAGR formula prescribed by IRDA for investment return preparation (form 3A part C)

32.4 (b) Investment Management

No investment management activity is outsourced

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

30.3 (c) Related Party transactions

There is no brokerage / commission paid to related parties during the current Year.No Investments are held in promoter group:

(Rs. '000's)

Fund Name	SFIN	FY 15-16	FY 14-15
Group Gratuity and Superannuation Balanced Fund	ULGF00210/03/2006GROUPBALAN122	-	12
Group Gratuity and Superannuation Growth Fund	ULGF00410/03/2006GROUPGROWT122	-	38
Group Gratuity and Superannuation Secure Fund	ULGF00113/07/2005GROUPSECUR122	-	16
Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	-	72
Pension Unit Linked Balanced Fund-II	ULIF02325/01/2010PNBALAN-II122	-	20
Pension Unit Linked Growth Fund	ULIF00703/03/2005PNSNGROWTH122	-	126
Pension Unit Linked Growth Fund-II	ULIF02425/01/2010PNGROWT-II122	-	89
Pension Unit Linked Infrastructure Fund	ULIF02525/01/2010PNSNINFRAF122	-	54
Pension Unit Linked Index Fund	ULIF01122/01/2008PNSNINDEXF122	-	180
Pension Unit Linked Index Fund-II	ULIF02625/01/2010PNINDEX-II122	-	68
Pension Unit Linked PSU Fund	ULIF02725/01/2010PNSNPSUFND122	-	315
PensionUnit Linked Secure Fund	ULIF00803/03/2005PNSNSECURE122	-	7
Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	-	20
Pension Unit Linked Protector Fund-II	ULIF02825/01/2010PNPROTE-II122	-	20
Unit Linked Balanced Fund	ULIF00106/06/2002LIFBALANCE122	-	385
Unit Linked Balanced Fund-II	ULIF01508/01/2010LIBALAN-II122	-	164
Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFDYNAMIC122	-	408
Unit Linked Enhancer Fund	ULIF01230/01/2008LIENHANCER122	-	516
Unit Linked Enhancer Fund-II	ULIF01708/01/2010LIFENHN-II122	-	911
Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	-	1,961
Unit Linked Growth Fund-II	ULIF01808/01/2010LIGROWT-II122	-	617
Unit Linked Infrastructure Fund	ULIF01908/01/2010LIFEINFRAF122	-	187
Unit Linked Index Fund	ULIF01002/01/2008LIFEINDEXF122	-	97
Unit Linked Index Fund-II	ULIF02008/01/2010LIFINDX-II122	-	124
Unit Linked Protector Fund	ULIF00911/07/2006LIFPROTECT122	-	20
Unit Linked Protector Fund-II	ULIF02108/01/2010LIPROTE-II122	-	23
Unit Linked PSU Fund	ULIF02208/01/2010LIFEPSUFND122	-	1,072
Unit Linked Secure Fund	ULIF00627/01/2004LIFESECURE122	-	106
Unit Linked Wealth Builder Fund	ULIF03020/07/2010LIFEWEALTH122	-	-
Grand Total		-	7,628

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30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity Cash	
		ULGF21/3/26GROUPBALAN122		ULGF531/3/26GROUPCASHF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		29202272.88	26.50%	18194983.95	41.54%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds	157831.00	0.66%		
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity		Group Superannuation & Gratuity Cash	
		ULGF21/3/26GROUPEBALAN122		ULGF531/3/26GROUPECASHF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds	9577116.00	4.47%		
9.40% HDFC NCD 13-04-2021	Corporate Bonds	29876.00	0.88%		
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50% LIC 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	597715.00	2.13%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	2847.00	0.87%		
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LIC 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds	121327.00	0.43%		
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	218984.00	0.84%		
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	525525.00	2.20%		
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds			2182164.00	3.35%
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits			5769243.64	8.85%
Axis Bank Limited	Equity	246591.00	1.29%		
Bank Of Baroda	Equity				
HDFC Bank	Equity	722459.40	2.94%		
Housing Development Finance Corp. Limited	Equity	4142683.20	1.73%		
ICICI Bank Limited	Equity	3748299.35	1.57%		
IDBI Bank CD 04.04.2016	Certificate Of Deposits	499621.00	2.89%		
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits			475371.90	7.29%
Kotak Mahindra Bank Limited	Equity	1823461.35	0.76%		
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers			4986698.30	7.65%
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	3972152.48	1.67%		
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits			46666.16	7.15%
State Bank Of India	Equity	2217169.50	0.93%		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits			4734839.95	7.26%
Yes Bank Limited	Equity	598614.60	0.25%		
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		239184443.51	100.00%	65217007.88	100.00%
Grand Total		239184443.51	1.00	65217007.88	1.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity Debt		Group Superannuation & Gratuity	
		ULGF31/3/26GROUPDEBTF122		ULGF41/3/26GROUPGROWT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		135609146.38	17.61%	23145754.04	27.94%
0.00% HDFC 06/02/2017	Zero Coupon Bonds	4471812.00	0.27%		
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds	377778.00	0.19%		
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds	11754.00	0.62%		
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds	38889.00	0.19%		
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds	5236915.00	0.32%	147383.00	0.70%
8.94% PFC 25-03-2028	Corporate Bonds	21928.00	1.27%	21928.00	1.40%
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds	42961522.00	2.64%		
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

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Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity Debt		Group Superannuation & Gratuity	
		ULGF31/3/26GROUPDEBTF122		ULGF41/3/26GROUPGROWT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds	32987844.00	2.00%	7448868.00	4.96%
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds	3122622.00	0.19%		
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds	153631.00	0.64%		
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			2847.00	1.39%
9.70% HDFC 07-June-2017	Corporate Bonds	356535.00	1.85%		
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	15279795.00	0.93%	23736.00	1.36%
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	535376.00	3.24%		
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds	28368132.00	1.72%		
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity			248121.90	1.65%
Bank Of Baroda	Equity				
HDFC Bank	Equity			77661.15	4.77%
Housing Development Finance Corp. Limited	Equity			4175851.20	2.78%
ICICI Bank Limited	Equity			3783796.85	2.52%
IDBI Bank CD 04.04.2016	Certificate Of Deposits			2997726.00	2.00%
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits	95743.50	0.58%		
Kotak Mahindra Bank Limited	Equity			1839116.30	1.22%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	1588869.88	0.96%	198676.24	1.32%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity			2173657.50	1.45%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity			6384.90	0.42%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		1649536949.98	100.00%	150202908.55	100.00%
Grand Total		1649536949.98	1.00	150202908.55	1.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity Income		Group Superannuation & Gratuity Secure	
		ULGF728/3/211GROUPINCOM122		ULGF113/7/25GROUPSECUR122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00%	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00%	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00%	0.00%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00%	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		0.00%	0.00%	47791738.08	24.20%
0.00% HDFC 06/02/2017	Zero Coupon Bonds			4471812.00	1.99%
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds			16758128.00	4.12%
8.94% PFC 25-03-2028	Corporate Bonds			21928.00	0.52%
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Gratuity Income		Group Superannuation & Gratuity Secure	
		ULGF728/3/211GROUPINCOM122		ULGF113/7/25GROUPSECUR122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds			4236564.00	1.42%
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds			23986.00	0.51%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			416814.00	1.25%
9.70% HDFC 07-June-2017	Corporate Bonds			61137.00	1.53%
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds			118653.00	0.25%
9.74% LICH 15-JULY-2016	Corporate Bonds			312186.00	0.75%
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds			48538.00	1.43%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			437968.00	0.99%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity			2192768.55	0.54%
Bank Of Baroda	Equity				
HDFC Bank	Equity			6336923.40	1.56%
Housing Development Finance Corp. Limited	Equity			369492.80	0.97%
ICICI Bank Limited	Equity			3338421.55	0.83%
IDBI Bank CD 04.04.2016	Certificate Of Deposits			499621.00	1.23%
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits			95743.50	2.34%
Kotak Mahindra Bank Limited	Equity			1625392.20	0.40%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits			3972152.48	0.98%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity			1919772.75	0.47%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity			533735.85	0.13%
Manufacture of coke and refined petroleum products		0.00%	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		138096575.00%	100.00%	406769446.45	100.00%
Grand Total		1380965.75	1.00	406769446.45	1.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Short Term		Pension Unit Linked Balance fund	
		ULGF613/2/29GROUPSDEBT122		ULIF311/2/23PNSBALANCE122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		0.00	0.00%	71222119.28	26.36%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds			5236915.00	0.76%
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds			154155.00	2.24%
9.25% LIC Housing 01 Jan 2023	Corporate Bonds			147842.00	1.52%
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Group Superannuation & Short Term		Pension Unit Linked Balance fund	
		ULGF613/2/29GROUPSDEBT122		ULIF311/2/23PNSBALANCE122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds			15484845.00	2.25%
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds			316893.00	0.46%
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			2847.00	0.33%
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			1817856.00	2.64%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds			2121.00	3.59%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity			745551.90	1.85%
Bank Of Baroda	Equity				
HDFC Bank	Equity			22355971.65	3.25%
Housing Development Finance Corp. Limited	Equity			1255771.20	1.83%
ICICI Bank Limited	Equity			1135352.40	1.65%
IDBI Bank CD 04.04.2016	Certificate Of Deposits			7993936.00	1.16%
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity			5524836.50	0.84%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits			496519.58	0.72%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity			6737561.25	0.98%
State Bank of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity			1813144.80	0.26%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		40953.36	100.00%	687262503.32	100.00%
Grand Total		40953.36	1.00	687262503.32	1.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund	
		ULIF2325/1/21PNBALAN-II122		ULIF73/3/25PNSNGROWTH122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		39481634.49	33.04%	112586382.48	26.61%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds			157831.00	1.44%
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds	24972.00	0.83%		
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds			34257244.00	3.12%
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds	147383.00	0.43%		
8.94% PFC 25-03-2028	Corporate Bonds	7353248.00	3.35%		
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Balance fund- II		Pension Unit Linked Growth fund	
		ULIF2325/1/21PNBALAN-II122		ULIF73/3/25PNSNGROWTH122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50% LIC 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	597715.00	2.14%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			416814.00	0.38%
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	355959.00	1.26%	118653.00	0.93%
9.74% LIC 15-JULY-2016	Corporate Bonds	28124.00	0.83%		
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds	242654.00	0.84%		
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	1114412.00	4.58%		
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds			525525.00	4.79%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds	18548394.00	7.66%		
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	2716865.55	1.12%	18325184.85	1.67%
Bank Of Baroda	Equity				
HDFC Bank	Equity	776924.25	3.18%	52642737.90	4.80%
Housing Development Finance Corp. Limited	Equity	4573867.20	1.89%	384428.80	2.81%
ICICI Bank Limited	Equity	41315.80	1.75%	2792813.10	2.55%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	212682.50	0.84%	1358593.35	1.24%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	198676.24	0.82%	993381.18	0.95%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	2481543.75	1.24%	166978.50	1.46%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	66898.20	0.27%	446197.80	0.47%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		242258456.65	100.00%	1097061417.23	100.00%
Grand Total		242258456.65	1.00	1097061417.23	1.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Growth fund- II		Pension Unit Linked Infrastructure fund	
		ULIF2425/1/21PNGROWT-II122		ULIF2525/1/21PNSNINFRAF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	3569886.10	14.02%
Engineers India Limited	Equity			3459493.80	3.36%
Larsen & Toubro Limited	Equity			77494.30	7.48%
Sadbhav Engineering	Equity			32898.00	3.19%
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	8675412.61	19.45%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds			696.16	0.68%
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity			7797.60	0.69%
Indraprastha Gas Limited	Equity			2669145.60	2.59%
NTPC Limited	Equity			5278984.50	5.12%
Power Grid Corporation Of India Limited	Equity			672132.30	5.89%
Tata Power Company Limited	Equity			46656.45	4.47%
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		13402559.64	23.04%	6158675.40	16.37%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds	37458.00	1.56%		
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Growth fund- II		Pension Unit Linked Infrastructure fund	
		ULIF2425/1/21PNGROWT-II122		ULIF2525/1/21PNSNINFRAF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	597715.00	2.65%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds	516635.00	2.66%		
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	3175228.35	1.65%	388619.10	3.00%
Bank Of Baroda	Equity				
HDFC Bank	Equity	93865.65	4.69%	192571.95	1.86%
Housing Development Finance Corp. Limited	Equity	534447.40	2.77%	372344.00	3.61%
ICICI Bank Limited	Equity	4844462.15	2.51%	29287.45	2.84%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	2353687.70	1.22%	4657687.95	4.52%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	198676.24	1.39%		
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	277894.50	1.44%		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	772489.65	0.50%	518164.95	0.53%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		192652615.86	100.00%	0.00	50.87%
Grand Total		192652615.86	1.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Liquid fund		Pension Unit Linked Index fund	
		ULIF293/5/21LIFELIQUID122		ULIF1122/1/28PNSNINDEXF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited				3873114.30	1.77%
Infosys Technologies Limited	Equity			163715154.00	9.42%
Tata Consultancy Services Limited	Equity			9166252.80	5.18%
Tech Mahindra	Equity			19772643.45	1.14%
Wipro Limited	Equity			24372778.75	1.40%
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		0.00	0.00%	161164008.80	25.97%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Liquid fund		Pension Unit Linked Index fund	
		ULIF293/5/21LIFELIQUID122		ULIF1122/1/28PNSNINDEXF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity			38356349.85	2.23%
Bank Of Baroda	Equity			7196973.00	0.41%
HDFC Bank	Equity			19378339.95	6.28%
Housing Development Finance Corp. Limited	Equity			946572.00	5.20%
ICICI Bank Limited	Equity			71293179.00	4.94%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity			2561144.40	1.48%
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity			3621332.60	2.80%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity			3125894.25	1.80%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity			14684223.75	0.84%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		124.15	100.00%	0.00	56.74%
Grand Total		124.15	1.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Index fund- II		Pension Unit Linked PSU fund	
		ULIF2625/1/21PNINDEX-II122		ULIF2725/1/21PNSNPSUFND122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited		8765414.70	1.78%		
Infosys Technologies Limited	Equity	4648318.20	9.44%		
Tata Consultancy Services Limited	Equity	256127.40	5.20%		
Tech Mahindra	Equity	561399.00	1.14%		
Wipro Limited	Equity	6919962.00	1.45%		
Electricity, gas, steam and air conditioning supply		0.00	0.00%	9596897.30	23.27%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity			1482822.00	5.33%
Indraprastha Gas Limited	Equity			2424166.40	8.72%
NTPC Limited	Equity			217436.70	7.25%
Power Grid Corporation Of India Limited	Equity			5472472.20	1.97%
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	38732244.50	13.94%
Oil & Natural Gas Corporation Limited	Equity			25549623.50	9.19%
Oil India Limited	Equity			13182621.00	4.75%
Financial and insurance activities		51377805.30	25.31%	24091963.75	22.87%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Index fund- II		Pension Unit Linked PSU fund	
		ULIF2625/1/21PNINDEX-II122		ULIF2725/1/21PNSNPSUFND122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	1866129.75	2.26%		
Bank Of Baroda	Equity	23889.00	0.41%	16996434.00	6.11%
HDFC Bank	Equity	3986227.20	6.29%		
Housing Development Finance Corp. Limited	Equity	25628913.60	5.23%		
ICICI Bank Limited	Equity	2196894.25	4.11%		
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity			767381.90	2.54%
Indusind Bank	Equity	7519219.60	1.53%		
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	1259437.45	2.83%		
LIC Housing Finance	Equity			5294458.40	1.94%
Oriental Bank Of Commerce	Equity			214689.60	0.77%
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity			554211.60	1.98%
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity	8855469.00	1.80%	264788.25	9.52%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	41625.45	0.84%		
Manufacture of coke and refined petroleum products		0.00	0.00%	15387127.10	14.60%
Bharat Petroleum Corporation Limited	Equity			172771.90	3.86%
Hindustan Petroleum Corporation Ltd	Equity			13587112.00	4.89%
Indian Oil Corporation Ltd	Equity			1627243.20	5.85%
Others (less than 1)		0.00	56.58%	0.00	25.37%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Secure fund		Pension Unit Linked Protector fund	
		ULIF83/3/25PNSNSECURE122		ULIF148/2/28PNSPROTECT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		38104874.03	22.97%	31078872.25	28.86%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds	18136188.00	7.72%		
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds			5236915.00	1.52%
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds			2554.00	5.95%
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Secure fund		Pension Unit Linked Protector fund	
		ULIF83/3/25PNSNSECURE122		ULIF148/2/28PNSPROTECT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds			3147114.00	0.91%
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds	12387876.00	5.26%	5161615.00	1.49%
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds			5268155.00	1.53%
9.50 LICH 20-Dec-2016	Corporate Bonds	331827.00	1.29%		
9.57% IRFC 31/05/2021	Corporate Bonds			532451.00	1.54%
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	2847.00	0.89%		
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			1211394.00	3.59%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	735735.00	3.12%	2121.00	6.88%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds			3175359.00	0.92%
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	115348.50	0.49%	1677554.55	0.49%
Bank Of Baroda	Equity				
HDFC Bank	Equity	3517656.60	1.49%	52154.40	1.56%
Housing Development Finance Corp. Limited	Equity	193711.20	0.82%	282488.00	0.82%
ICICI Bank Limited	Equity	1751919.95	0.74%	2552743.55	0.74%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	852173.80	0.36%	1242866.90	0.36%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers	49871.78	0.21%		
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	1443.00	0.44%	1528553.25	0.44%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	28276.20	0.12%	4833.60	0.12%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	77.06%	0.00	72.07%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Protector fund- II		Pension Unitised with Profit fund	
		ULIF2825/1/21PNPROTE-II122		ULIF411/2/23PNSWPROFIT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTEL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		2002262.55	29.85%	18794123.85	41.91%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds			9193248.00	7.55%
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds			5146815.00	4.22%
8.88% EXIM 18-10-2022	Corporate Bonds			128424.00	8.40%
8.90% PFC 18-03-2028	Corporate Bonds	147383.00	1.00%		
8.94% PFC 25-03-2028	Corporate Bonds	21928.00	1.99%		
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds			147842.00	8.55%
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Pension Unit Linked Protector fund- II		Pension Unitised with Profit fund	
		ULIF2825/1/21PNPROTE-II122		ULIF411/2/23PNSWP0FIT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds	14874.00	0.98%		
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds			153631.00	8.62%
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	478172.00	3.86%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	2847.00	1.97%		
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	23736.00	1.93%		
9.74% LICH 15-JULY-2016	Corporate Bonds	1462.00	0.95%		
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	54746.00	4.78%		
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	8484.00	7.95%		
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	514769.85	0.49%	37353.15	0.35%
Bank Of Baroda	Equity				
HDFC Bank	Equity	15371.25	1.45%	1377498.90	1.12%
Housing Development Finance Corp. Limited	Equity	86679.40	0.82%	619136.00	0.55%
ICICI Bank Limited	Equity	78261.55	0.74%	898796.70	0.73%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	381164.00	0.37%	687456.50	0.56%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity			1966.40	0.90%
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	46952.25	0.44%	277389.00	0.23%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	125432.25	0.12%	124567.20	0.12%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	70.17%	0.00	59.17%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure. No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Balance fund		Unit Linked Balance fund- II	
		ULIF16/6/22LIFBALANCE122		ULIF158/1/21LIBALAN-II122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		323943708.28	33.60%	168120826.41	26.53%
0.00% HDFC 06/02/2017	Zero Coupon Bonds	4471812.00	0.91%		
0.00% HDFC 14/06/2016	Zero Coupon Bonds	33138651.00	0.68%		
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds			252385.00	1.45%
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds	197942.00	0.44%		
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds	2357178.00	0.47%	37458.00	0.17%
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds	117235.00	0.27%		
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds	48363168.00	0.99%		
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds	22645986.00	0.46%		
8.88% EXIM 18-10-2022	Corporate Bonds			256848.00	0.12%
8.90% PFC 18-03-2028	Corporate Bonds	147383.00	0.21%	5236915.00	0.36%
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds	565235.00	1.15%		
9.25% LIC Housing 01 Jan 2023	Corporate Bonds	4191368.00	0.85%		
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Balance fund		Unit Linked Balance fund- II	
		ULIF16/6/22LIFBALANCE122		ULIF158/1/21LIBALAN-II122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds	524226.00	1.69%		
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds	1279692.00	0.26%	361794.00	2.67%
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds			314982.00	0.19%
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds			52437.00	0.30%
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds	44389889.00	0.95%		
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds	217262.00	0.43%	7375417.00	0.42%
9.50 LICH 20-Dec-2016	Corporate Bonds	14148526.00	0.29%	774263.00	0.47%
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	2854724.00	0.58%	119543.00	0.59%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds	16896.00	0.34%		
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds			14235.00	0.60%
9.70% HDFC 07-June-2017	Corporate Bonds	81576.00	0.17%	61137.00	0.36%
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds	713571.00	1.45%	593265.00	0.29%
9.74% LICH 15-JULY-2016	Corporate Bonds	3313446.00	0.68%		
9.75% RECL 11/11/2021	Corporate Bonds	2125784.00	0.43%		
9.87% Tata Sons 16/04/2017	Corporate Bonds	359454.00	0.62%	119818.00	0.59%
9.87% Tata Sons 17/07/2017	Corporate Bonds			25533175.00	1.47%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	757119.00	1.54%	437968.00	2.32%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	1195185.00	2.79%		
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds	5292265.00	1.79%		
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	53782567.65	1.97%	295418.70	1.23%
Bank Of Baroda	Equity				
HDFC Bank	Equity	15976637.10	3.26%	6544611.45	3.48%
Housing Development Finance Corp. Limited	Equity	9554168.00	1.85%	35271956.80	2.25%
ICICI Bank Limited	Equity	821591.50	1.67%	31955322.80	1.83%
IDBI Bank CD 04.04.2016	Certificate Of Deposits	499621.00	1.19%	2997726.00	1.73%
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	39859544.65	0.81%	15533113.65	0.89%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	4965195.88	1.13%	14895571.76	0.86%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	4879983.00	0.99%	18485995.50	1.61%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	138826.50	0.27%	599469.75	0.29%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	72.29%	0.00	75.03%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Debt fund		Unit Linked Debt fund-II	
		ULIF136/2/28LIFEDEBT-FU122		ULIF168/1/21LIFEDEBT-II122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		4974046.00	32.19%	97074161.50	20.71%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds	157831.00	2.23%	157831.00	0.18%
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds			1542196.50	0.16%
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHD Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds			995865.00	0.68%
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds			56614965.00	3.86%
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds	525232.00	7.43%		
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Debt fund		Unit Linked Debt fund-II	
		ULIF136/2/28LIFEDEBT-FU122		ULIF168/1/21LIFEDEBT-II122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds			16124.00	7.24%
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds	3192372.00	4.51%		
9.40% HDFC NCD 13-04-2021	Corporate Bonds			29876.00	0.14%
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds			5331525.00	3.63%
9.48% REC 10-08-2021	Corporate Bonds				
9.50% LIC 20-Dec-2016	Corporate Bonds			221218.00	0.14%
9.57% IRFC 31/05/2021	Corporate Bonds			319476.00	0.22%
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	119543.00	1.44%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	2847.00	2.94%		
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds			2954937.00	2.13%
9.74% LIC 15-JULY-2016	Corporate Bonds			624372.00	0.41%
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds	218984.00	2.85%	28265776.00	1.93%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds	545541.00	7.78%		
9.90% Yes Bank 28-03-2022	Corporate Bonds	211696.00	3.00%		
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity				
Bank Of Baroda	Equity				
HDFC Bank	Equity				
Housing Development Finance Corp. Limited	Equity				
ICICI Bank Limited	Equity				
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity				
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity				
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity				
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	67.90%	0.00	80.15%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Dynamic PE fund		Unit Linked Enhancer fund	
		ULIF321/8/211LIFDYNAMIC122		ULIF123/1/28LIENHANCER122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited		23915815.70	1.73%	13661.60	1.73%
Infosys Technologies Limited	Equity	124942756.50	8.90%	69144616.50	9.29%
Tata Consultancy Services Limited	Equity	57584.70	3.57%	2724118.20	3.62%
Tech Mahindra	Equity	1728343.50	1.24%	9388336.65	1.25%
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		237307450.95	22.71%	84810065.50	23.26%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Dynamic PE fund		Unit Linked Enhancer fund	
		ULIF321/8/211LIFDYNAMIC122		ULIF123/1/28LIENHANCER122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LIC 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LIC 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	4298839.65	3.63%	2337652.80	3.11%
Bank Of Baroda	Equity				
HDFC Bank	Equity	59924415.60	4.27%	32823249.45	4.37%
Housing Development Finance Corp. Limited	Equity	65768827.20	4.68%	3576632.00	4.76%
ICICI Bank Limited	Equity	67843295.30	4.84%	36876696.20	4.91%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	2772151.90	1.97%	1575716.85	2.78%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity	35227626.00	2.58%	1924629.00	2.56%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	1472295.30	0.75%	5695489.20	0.76%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	62.54%	0.00	61.70%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Enhancer fund- II		Unit Linked Growth fund	
		ULIF178/1/21LIFENHN-II122		ULIF527/1/24LIFEGROWTH122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited		4224392.60	1.69%	173667882.50	1.32%
Infosys Technologies Limited	Equity	22321577.70	8.95%	8859495.00	6.75%
Tata Consultancy Services Limited	Equity	8857895.40	331966355.10	331966355.10	2.53%
Tech Mahindra	Equity	3546884.20	1.22%	114513769.65	0.87%
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		274650309.85	22.38%	2135692488.66	25.82%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds			51347.00	0.38%

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Enhancer fund- II		Unit Linked Growth fund	
		ULIF178/1/21LIFENHN-II122		ULIF527/1/24LIFEGROWTH122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds			119543.00	0.78%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			656952.00	0.46%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds			272775.00	2.81%
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits			3852261.20	0.29%
Axis Bank Limited	Equity	75874588.65	3.41%	295542739.80	2.25%
Bank Of Baroda	Equity				
HDFC Bank	Equity	15738572.25	4.24%	769667334.45	5.87%
Housing Development Finance Corp. Limited	Equity	11685788.80	4.65%	497434868.80	3.79%
ICICI Bank Limited	Equity	119943922.65	4.88%	4579341.75	3.44%
IDBI Bank CD 04.04.2016	Certificate Of Deposits			999242.10	0.76%
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	48935331.75	1.96%	219121654.50	1.68%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits			9933811.76	0.76%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	622662.00	2.49%	261561121.50	1.99%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	1849443.75	0.74%	71899495.80	0.55%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	62.65%	0.00	64.40%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Growth fund- II		Unit Linked Infrastructure fund	
		ULIF188/1/21LIGROWT-II122		ULIF198/1/21LIFEINFRAF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	58150898.60	13.90%
Engineers India Limited	Equity			1763971.20	3.31%
Larsen & Toubro Limited	Equity			39764189.40	7.47%
Sadbhav Engineering	Equity			16622738.00	3.12%
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited		2836889.50	1.33%		
Infosys Technologies Limited	Equity	1689564.00	6.79%		
Tata Consultancy Services Limited	Equity	39732529.50	2.54%		
Tech Mahindra	Equity	1377531.95	0.88%		
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		0.00	0.00%	62054461.95	18.81%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity			3577186.80	0.67%
Indraprastha Gas Limited	Equity			138274.00	2.60%
NTPC Limited	Equity			26742173.25	5.23%
Power Grid Corporation Of India Limited	Equity			31361486.00	5.89%
Tata Power Company Limited	Equity			235341.90	4.42%
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		112226685.56	23.11%	23190255.55	16.87%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Growth fund- II		Unit Linked Infrastructure fund	
		ULIF188/1/21LIGROWT-II122		ULIF198/1/21LIFEINFRAF122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	35433842.85	2.27%	16228.35	3.56%
Bank Of Baroda	Equity				
HDFC Bank	Equity	13179594.90	6.66%	987386.70	1.85%
Housing Development Finance Corp. Limited	Equity	5965436.80	3.82%	1922953.60	3.57%
ICICI Bank Limited	Equity	5396592.65	3.46%	15131874.30	2.84%
IDBI Bank CD 04.04.2016	Certificate Of Deposits	22982566.00	1.47%		
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	2626288.25	1.68%	2456212.95	4.52%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits	14895571.76	0.95%		
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity	3124839.00	2.25%		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	8621953.35	0.55%	2675599.65	0.53%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	65.64%	0.00	51.20%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Index fund		Unit Linked Index fund- II	
		ULIF12/1/28LIFEINDEXF122		ULIF28/1/21LIFINDEX-II122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited		18419826.60	1.77%	2423276.90	1.77%
Infosys Technologies Limited	Equity	97679639.10	9.37%	127395194.40	9.37%
Tata Consultancy Services Limited	Equity	5379583.50	5.16%	7162631.70	5.16%
Tech Mahindra	Equity	11797283.50	1.13%	153865.25	1.13%
Wipro Limited	Equity	14552571.75	1.40%	18965571.00	1.39%
Electricity, gas, steam and air conditioning supply		0.00	0.00%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity				
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity				
Power Grid Corporation Of India Limited	Equity				
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		112535092.30	25.90%	71701474.75	25.68%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Index fund		Unit Linked Index fund- II	
		ULIF12/1/28LIFEINDEXF122		ULIF28/1/21LIFINDEX-II122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds				
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LICH 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	229591.80	2.22%	29833555.50	2.19%
Bank Of Baroda	Equity	437982.00	0.41%	559797.00	0.41%
HDFC Bank	Equity	654783.30	6.28%	857517.60	6.26%
Housing Development Finance Corp. Limited	Equity	54151182.40	5.19%	736486.40	5.17%
ICICI Bank Limited	Equity	42674384.55	4.92%	5545264.65	4.77%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity	1557791.20	1.44%	2427971.20	1.52%
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	2167666.55	2.79%	28167338.95	2.72%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity	1871937.00	1.79%	2431331.25	1.79%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	8789773.50	0.84%	1142212.20	0.84%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	56.84%	0.00	56.87%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.

No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Protector fund		Unit Linked Protector fund-II	
		ULIF911/7/26LIFPROTECT122		ULIF218/1/21LIPROTE-II122	
		Market Value (Rs `)	Sum of % to NAV	Market Value (Rs `)	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		2593596.49	12.29%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds	326259.00	6.85%		
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds	56575.34	0.12%		
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds	26164.00	4.21%		
Gas Authority Of India Limited	Equity	492544.80	0.13%		
Indraprastha Gas Limited	Equity	817376.00	0.17%		
NTPC Limited	Equity	544777.80	0.11%		
Power Grid Corporation Of India Limited	Equity	82354.70	0.17%		
Tata Power Company Limited	Equity	247544.85	0.52%		
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		17403497.95	22.24%	34779341.53	24.91%
0.00% HDFC 06/02/2017	Zero Coupon Bonds			74532.00	1.30%
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds			197942.00	0.34%
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds	49944.00	0.84%		
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds				
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds				
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds			2358.00	0.35%
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds	129363.00	2.16%	5146815.00	0.90%
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds	525232.00	1.13%	7353248.00	1.28%
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Protector fund		Unit Linked Protector fund-II	
		ULIF911/7/26LIFPROTECT122		ULIF218/1/21LIPROTE-II122	
		Market Value (Rs `)	Sum of % to NAV	Market Value (Rs `)	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds				
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds			281748.00	0.36%
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds	132323.00	2.17%		
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds	5268155.00	1.17%	316893.00	0.55%
9.50% LICH 20-Dec-2016	Corporate Bonds			1169.00	1.76%
9.57% IRFC 31/05/2021	Corporate Bonds	212984.00	0.45%		
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds	119543.00	2.15%		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds	2847.00	0.44%	312615.00	0.54%
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds			8149224.00	1.42%
9.74% LIC 15-JULY-2016	Corporate Bonds			5231.00	0.87%
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds			119818.00	1.77%
9.87% Tata Sons 17/07/2017	Corporate Bonds			516635.00	0.89%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			19492.00	1.76%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds	1366365.00	2.87%	315315.00	5.49%
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds	211696.00	4.44%		
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	229832.10	0.48%	2752841.70	0.48%
Bank Of Baroda	Equity				
HDFC Bank	Equity	778159.20	1.49%	852998.25	1.48%
Housing Development Finance Corp. Limited	Equity	3868494.40	0.81%	463578.80	0.87%
ICICI Bank Limited	Equity	3495557.15	0.73%	4192254.75	0.73%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	172986.30	0.36%	23998.50	0.35%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits			496519.58	0.86%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	281194.50	0.44%	2514566.25	0.44%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	558822.30	0.12%	669548.70	0.12%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	66.17%	0.00	75.15%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked PSU fund		Unit Linked Secure fund	
		ULIF228/1/21LIFEPSUFUND122		ULIF627/1/24LIFESECURE122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		256985095.50	23.15%	0.00	0.00%
10.25% RGIL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds				
8.64% PGC 08-07-2020	Corporate Bonds				
8.85% PGC 19-10-2020	Corporate Bonds				
8.93% NTPC 19-JAN-2021	Corporate Bonds				
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity	851122.80	5.40%		
Indraprastha Gas Limited	Equity	137858579.20	8.62%		
NTPC Limited	Equity	115157625.90	7.19%		
Power Grid Corporation Of India Limited	Equity	3117767.60	1.95%		
Tata Power Company Limited	Equity				
Extraction of crude petroleum and natural gas		153313713.20	13.76%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity	145875322.20	9.12%		
Oil India Limited	Equity	7438391.00	4.64%		
Financial and insurance activities		49199590.25	23.05%	277797817.51	29.85%
0.00% HDFC 06/02/2017	Zero Coupon Bonds			53661744.00	2.12%
0.00% HDFC 14/06/2016	Zero Coupon Bonds			25248496.00	1.00%
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHF Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds				
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds			153729.00	0.59%
8.50% IRFC 22-06-2020	Corporate Bonds				
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds			153228.00	0.65%
8.65% RECL 22-01-2020	Corporate Bonds				
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds			712645.00	0.29%
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds				
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds				
8.90% PFC 18-03-2028	Corporate Bonds			147383.00	0.41%
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds				
9.25% LIC Housing 01 Jan 2023	Corporate Bonds				
9.30 % SBBJ FD 02/07/2020	Fixed Deposits				
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits				
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked PSU fund		Unit Linked Secure fund	
		ULIF228/1/21LIFEPSUFND122		ULIF627/1/24LIFESECURE122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds			524226.00	2.69%
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds			17844798.00	0.74%
9.36% PFC 01-08-2021	Corporate Bonds				
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds				
9.42% PFC 20/03/2020	Corporate Bonds			34348842.00	1.36%
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds			15484845.00	0.61%
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds				
9.50 LICH 20-Dec-2016	Corporate Bonds			14148526.00	0.56%
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds			23986.00	0.85%
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits				
9.60% SBT 20-Mar-2018	Fixed Deposits				
9.60% SBT 21-Mar-2018	Fixed Deposits				
9.60% SBT 22-Mar-2018	Fixed Deposits				
9.62% PFC 29 JUNE 2016	Corporate Bonds			25968.00	0.79%
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds			5625915.00	2.22%
9.74% LICH 15-JULY-2016	Corporate Bonds			312186.00	0.12%
9.75% RECL 11/11/2021	Corporate Bonds				
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds			27575829.00	1.88%
9.90% Bajaj Finance 25-04-2017	Corporate Bonds			328476.00	1.20%
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds			13236625.00	5.23%
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity			1247399.55	0.49%
Bank Of Baroda	Equity	9684213.00	6.42%		
HDFC Bank	Equity			38629953.60	1.52%
Housing Development Finance Corp. Limited	Equity			2996449.60	0.83%
ICICI Bank Limited	Equity			189757.30	0.75%
IDBI Bank CD 04.04.2016	Certificate Of Deposits			2598292.00	1.25%
Indian Bank	Equity	4678616.30	2.54%		
Indusind Bank	Equity				
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity			9239823.75	0.36%
LIC Housing Finance	Equity	3458916.60	1.95%		
Oriental Bank Of Commerce	Equity	12357169.50	0.77%		
Power Finance Corporation Ltd	Equity				
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity	3127857.60	1.95%		
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits			1986762.36	0.78%
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank of India	Equity	15892817.25	9.41%	11318559.00	0.45%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity			33373.35	0.12%
Manufacture of coke and refined petroleum products		93556545.10	14.49%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity	6979661.90	3.85%		
Hindustan Petroleum Corporation Ltd	Equity	77237312.00	4.82%		
Indian Oil Corporation Ltd	Equity	9339571.20	5.82%		
Others (less than 1)		0.00	26.16%	0.00	71.93%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Wealth Builder fund		Unitised with Profit fund	
		ULIF32/7/21LIFEWEALTH122		ULIF225/6/22LIFWPROFIT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%	0.00	0.00%
Engineers India Limited	Equity				
Larsen & Toubro Limited	Equity				
Sadbhav Engineering	Equity				
Computer programming, consultancy and related activities		0.00	0.00%	0.00	0.00%
HCL Technologies Limited					
Infosys Technologies Limited	Equity				
Tata Consultancy Services Limited	Equity				
Tech Mahindra	Equity				
Wipro Limited	Equity				
Electricity, gas, steam and air conditioning supply		1610998.27	17.09%	0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds				
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds	189.22	0.15%		
8.64% PGC 08-07-2020	Corporate Bonds	578275.00	4.64%		
8.85% PGC 19-10-2020	Corporate Bonds	642.00	5.12%		
8.93% NTPC 19-JAN-2021	Corporate Bonds	722538.00	5.76%		
9.35% PGC 29/08/2016	Corporate Bonds				
Gas Authority Of India Limited	Equity	15368.40	0.12%		
Indraprastha Gas Limited	Equity				
NTPC Limited	Equity	246876.60	0.20%		
Power Grid Corporation Of India Limited	Equity	28432.40	0.23%		
Tata Power Company Limited	Equity	18676.65	0.87%		
Extraction of crude petroleum and natural gas		0.00	0.00%	0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity				
Oil India Limited	Equity				
Financial and insurance activities		15025938.45	41.25%	73302708.80	49.34%
0.00% HDFC 06/02/2017	Zero Coupon Bonds				
0.00% HDFC 14/06/2016	Zero Coupon Bonds				
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds				
10.35% HDFC NCD 06-06-2017	Corporate Bonds				
10.57% LICHD Ltd 30-08-2016	Corporate Bonds				
7.60% HDFC NCD 08-12-2017	Corporate Bonds				
7.74% IRFC 22-12-2020	Corporate Bonds	5937126.00	4.76%		
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds				
8.50% IRFC 22-06-2020	Corporate Bonds	58632.00	4.70%		
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds			26558272.00	2.53%
8.65% RECL 22-01-2020	Corporate Bonds	572515.00	4.59%		
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds	35175.00	2.44%		
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds				
8.70% PFCL 14-05-2020	Corporate Bonds	5877.00	4.72%	11754.00	0.97%
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds				
8.88% EXIM 18-10-2022	Corporate Bonds			951312.00	8.63%
8.90% PFC 18-03-2028	Corporate Bonds				
8.94% PFC 25-03-2028	Corporate Bonds				
8.95% HDFC NCD 19-10-2020	Corporate Bonds			1277.00	0.98%
9.25% LIC Housing 01 Jan 2023	Corporate Bonds			896657.00	8.49%
9.30 % SBBJ FD 02/07/2020	Fixed Deposits	75.00	6.14%		
9.30% FD SBBJ 02JULY2020 A	Fixed Deposits	3.00	2.45%		
9.30% HDFC NCD 01.08.2016	Corporate Bonds				

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Unit Linked Wealth Builder fund		Unitised with Profit fund	
		ULIF32/7/21LIFEWEALTH122		ULIF225/6/22LIFWPROFIT122	
		Market Value (Rs ')	Sum of % to NAV	Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds				
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds				
9.34% HDFC 28-08-2024	Corporate Bonds				
9.35% REC 15/06/2022	Corporate Bonds			314982.00	3.28%
9.36% PFC 01-08-2021	Corporate Bonds			52443.00	5.49%
9.39% LICHF 23-08-2024	Corporate Bonds				
9.40% HDFC NCD 13-04-2021	Corporate Bonds			4518634.00	4.31%
9.42% PFC 20/03/2020	Corporate Bonds	6245244.00	5.00%		
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds				
9.44% Tata Sons 02-06-2024	Corporate Bonds				
9.48% REC 10-08-2021	Corporate Bonds			217262.00	2.94%
9.50% LIC 20-Dec-2016	Corporate Bonds				
9.57% IRFC 31/05/2021	Corporate Bonds				
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds				
9.60% LIC Housing 07 Mar 2021	Corporate Bonds				
9.60% SBT 19-Mar-2018	Fixed Deposits			99.00	0.94%
9.60% SBT 20-Mar-2018	Fixed Deposits			99.00	0.94%
9.60% SBT 21-Mar-2018	Fixed Deposits			99.00	0.94%
9.60% SBT 22-Mar-2018	Fixed Deposits			83.00	0.79%
9.62% PFC 29 JUNE 2016	Corporate Bonds				
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds				
9.70% HDFC 07-June-2017	Corporate Bonds				
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds				
9.74% LIC 15-JULY-2016	Corporate Bonds				
9.75% RECL 11/11/2021	Corporate Bonds			3188676.00	3.46%
9.87% Tata Sons 16/04/2017	Corporate Bonds				
9.87% Tata Sons 17/07/2017	Corporate Bonds				
9.90% Bajaj Finance 25-04-2017	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds				
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds				
9.90% Yes Bank 28-03-2022	Corporate Bonds				
AXIS Bank CD 29-09-2016	Certificate Of Deposits				
Axis Bank Limited	Equity	689764.95	0.55%	3211648.65	0.36%
Bank Of Baroda	Equity	12837.00	0.12%		
HDFC Bank	Equity	196772.55	1.57%	11841563.25	1.13%
Housing Development Finance Corp. Limited	Equity	161974.00	1.30%	5343364.80	0.60%
ICICI Bank Limited	Equity	12757.20	1.23%	7724729.30	0.74%
IDBI Bank CD 04.04.2016	Certificate Of Deposits				
Indian Bank	Equity				
Indusind Bank	Equity	513795.60	0.41%		
KOTAK BANK CD 18.11.2016	Certificate Of Deposits				
Kotak Mahindra Bank Limited	Equity	652.75	0.52%	5911445.25	0.56%
LIC Housing Finance	Equity				
Oriental Bank Of Commerce	Equity				
Power Finance Corporation Ltd	Equity			927.35	0.88%
Reliance Capital 13-04-2016	Commercial Papers				
Rural Electrification Corporation Limited.	Equity				
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits				
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits				
State Bank Of India	Equity	556526.25	0.45%	2385584.25	0.23%
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits				
Yes Bank Limited	Equity	26211.15	0.30%	171796.95	0.12%
Manufacture of coke and refined petroleum products		0.00	0.00%	0.00	0.00%
Bharat Petroleum Corporation Limited	Equity				
Hindustan Petroleum Corporation Ltd	Equity				
Indian Oil Corporation Ltd	Equity				
Others (less than 1)		0.00	45.49%	0.00	54.71%
Grand Total		0.00	0.00	0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Discontinued Policy Fund	
		ULIF3127/1/211LIDISCPLCY122	
		Market Value (Rs ')	Sum of % to NAV
Civil engineering		0.00	0.00%
Engineers India Limited	Equity		
Larsen & Toubro Limited	Equity		
Sadbhav Engineering	Equity		
Computer programming, consultancy and related activities		0.00	0.00%
HCL Technologies Limited			
Infosys Technologies Limited	Equity		
Tata Consultancy Services Limited	Equity		
Tech Mahindra	Equity		
Wipro Limited	Equity		
Electricity, gas, steam and air conditioning supply		0.00	0.00%
10.25% RGTL 22-08-2021	Corporate Bonds		
8.49% NTPC NCD 25.03.2025 (Bonus)	Corporate Bonds		
8.64% PGC 08-07-2020	Corporate Bonds		
8.85% PGC 19-10-2020	Corporate Bonds		
8.93% NTPC 19-JAN-2021	Corporate Bonds		
9.35% PGC 29/08/2016	Corporate Bonds		
Gas Authority Of India Limited	Equity		
Indraprastha Gas Limited	Equity		
NTPC Limited	Equity		
Power Grid Corporation Of India Limited	Equity		
Tata Power Company Limited	Equity		
Extraction of crude petroleum and natural gas		0.00	0.00%
Oil & Natural Gas Corporation Limited	Equity		
Oil India Limited	Equity		
Financial and insurance activities		0.00	0.00%
0.00% HDFC 06/02/2017	Zero Coupon Bonds		
0.00% HDFC 14/06/2016	Zero Coupon Bonds		
10% ICICI BANK NCD 10-Nov-2017	Corporate Bonds		
10.35% HDFC NCD 06-06-2017	Corporate Bonds		
10.57% LICHF Ltd 30-08-2016	Corporate Bonds		
7.60% HDFC NCD 08-12-2017	Corporate Bonds		
7.74% IRFC 22-12-2020	Corporate Bonds		
8.00% DB HDFC IFD 08-02-2017	Corporate Bonds		
8.50% IRFC 22-06-2020	Corporate Bonds		
8.65% Power Finance Corporation NCD 28.12.2024	Corporate Bonds		
8.65% RECL 22-01-2020	Corporate Bonds		
8.67% LIC Housing NCD 26.08.2020	Corporate Bonds		
8.68% National Capital Region planning Board P/C 04-08-2017	Corporate Bonds		
8.70% PFCL 14-05-2020	Corporate Bonds		
8.85% TATA SONS NCD 02 MAY 2023	Corporate Bonds		
8.88% EXIM 18-10-2022	Corporate Bonds		
8.90% PFC 18-03-2028	Corporate Bonds		
8.94% PFC 25-03-2028	Corporate Bonds		
8.95% HDFC NCD 19-10-2020	Corporate Bonds		
9.25% LIC Housing 01 Jan 2023	Corporate Bonds		
9.30 % SBBJ FD 02/07/2020	Fixed Deposits		
9.30% FD SBBJ 02JULY2020_A	Fixed Deposits		
9.30% HDFC NCD 01.08.2016	Corporate Bonds		

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 22

30.3(d) Industry wise disclosure of Investments- Unit Linked Business

As at 31 March 2016

Scrip wise industry wise classification	Asset Class	Discontinued Policy Fund	
		ULIF3127/1/211LIDISCPY122	
		Market Value (Rs ')	Sum of % to NAV
9.30% LIC HOUSING 14-09-2022	Corporate Bonds		
9.30% TATA SONS NCD 19 JUNE 2024	Corporate Bonds		
9.34% HDFC 28-08-2024	Corporate Bonds		
9.35% REC 15/06/2022	Corporate Bonds		
9.36% PFC 01-08-2021	Corporate Bonds		
9.39% LICHF 23-08-2024	Corporate Bonds		
9.40% HDFC NCD 13-04-2021	Corporate Bonds		
9.42% PFC 20/03/2020	Corporate Bonds		
9.44% PFC 23-Sep-2021 P/C 23-Sep-2018	Corporate Bonds		
9.44% Tata Sons 02-06-2024	Corporate Bonds		
9.48% REC 10-08-2021	Corporate Bonds		
9.50% LICH 20-Dec-2016	Corporate Bonds		
9.57% IRFC 31/05/2021	Corporate Bonds		
9.57% LIC HOUSING FINANCE NCD 07/09/2017	Corporate Bonds		
9.60% LIC Housing 07 Mar 2021	Corporate Bonds		
9.60% SBT 19-Mar-2018	Fixed Deposits		
9.60% SBT 20-Mar-2018	Fixed Deposits		
9.60% SBT 21-Mar-2018	Fixed Deposits		
9.60% SBT 22-Mar-2018	Fixed Deposits		
9.62% PFC 29 JUNE 2016	Corporate Bonds		
9.65% HDFC Ltd. 19-01-2019	Corporate Bonds		
9.70% HDFC 07-June-2017	Corporate Bonds		
9.70% LIC Housing Finance NCD 16/05/2017	Corporate Bonds		
9.74% LICH 15-JULY-2016	Corporate Bonds		
9.75% RECL 11/11/2021	Corporate Bonds		
9.87% Tata Sons 16/04/2017	Corporate Bonds		
9.87% Tata Sons 17/07/2017	Corporate Bonds		
9.90% Bajaj Finance 25-04-2017	Corporate Bonds		
9.90% TATA SONS NCD 20 MAR 2019	Corporate Bonds		
9.90% TATA SONS NCD 20 MAR 2024	Corporate Bonds		
9.90% Yes Bank 28-03-2022	Corporate Bonds		
AXIS Bank CD 29-09-2016	Certificate Of Deposits		
Axis Bank Limited	Equity		
Bank Of Baroda	Equity		
HDFC Bank	Equity		
Housing Development Finance Corp. Limited	Equity		
ICICI Bank Limited	Equity		
IDBI Bank CD 04.04.2016	Certificate Of Deposits		
Indian Bank	Equity		
Indusind Bank	Equity		
KOTAK BANK CD 18.11.2016	Certificate Of Deposits		
Kotak Mahindra Bank Limited	Equity		
LIC Housing Finance	Equity		
Oriental Bank Of Commerce	Equity		
Power Finance Corporation Ltd	Equity		
Reliance Capital 13-04-2016	Commercial Papers		
Rural Electrification Corporation Limited.	Equity		
State Bank of Bikaner and Jaipur CD 03.05.2016	Certificate Of Deposits		
State Bank of Hyderabad CD 27.02.2017	Certificate Of Deposits		
State Bank Of India	Equity		
State Bank Of Patiala CD 28.12.2016	Certificate Of Deposits		
Yes Bank Limited	Equity		
Manufacture of coke and refined petroleum products		0.00	0.00%
Bharat Petroleum Corporation Limited	Equity		
Hindustan Petroleum Corporation Ltd	Equity		
Indian Oil Corporation Ltd	Equity		
Others (less than 1)		0.00	100.00%
Grand Total		0.00	0.00

Note 1. The exposure percentage herein above has been calculated at actual exposure.
No exemptions have been made to FD/CD or Infrastructure investments which are otherwise exempted by IRDA for complying with Industry/sector exposure norms.

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

30.3 (e) NAV Details

As on 31st March, 2016

Fund Name	SPIN	Highest NAV	Lowest NAV	Closing NAV
Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	14.802	13.804	14.802
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPEBALAN122	20.736	19.417	20.720
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPECASHF122	21.610	20.132	21.610
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPEDEBT122	22.132	20.534	22.132
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPEGROWT122	24.423	21.940	23.714
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPEINCOM122	15.331	14.305	15.331
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPESECUR122	23.104	21.714	23.104
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPEDEBT122	17.504	15.703	17.504
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	42.126	39.261	41.834
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	15.592	14.484	15.456
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	27.947	24.805	26.789
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	17.338	15.407	16.626
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSINFRAF122	11.900	8.525	9.692
Pension Unit Linked Index fund	ULIF01122/01/2008PNSININDEX122	18.174	14.519	16.116
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNIINDEX-II122	17.892	14.240	15.792
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	11.833	8.600	9.684
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSSECURE122	21.983	20.666	21.983
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	18.301	17.199	18.301
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	16.194	15.318	16.194
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	20.485	19.036	20.485
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	53.930	50.296	53.551
Unit Linked Balance fund- II	ULIF01508/01/2010LIFBALAN-II122	16.123	14.908	15.939
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	20.467	19.054	20.467
Unit Linked Bond fund- II	ULIF01608/01/2010LIFDEBT-II122	16.769	15.605	16.769
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	16.399	13.303	14.760
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	20.437	16.477	18.267
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	19.255	15.610	17.309
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	47.413	40.182	43.981
Unit Linked Growth fund- II	ULIF01808/01/2010LIFGROWT-II122	16.715	14.101	15.463
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	11.295	8.175	9.297
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	14.781	11.812	13.107
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDEX-II122	16.482	13.089	14.517
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	12.416	12.375	12.415
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	20.469	19.232	20.469
Unit Linked Protector fund- II	ULIF02108/01/2010LIFPROTE-II122	15.992	15.066	15.992
Unit Linked PSU fund	ULIF02208/01/2010LIFPSUFND122	11.632	8.493	9.552
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	23.534	22.167	23.534
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	14.788	14.110	14.788
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	20.229	18.863	20.229

As on 31st March, 2015

Fund Name	SPIN	Highest NAV	Lowest NAV	Closing NAV
Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	13.801	12.777	13.801
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPEBALAN122	20.539	16.662	20.229
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPECASHF122	20.128	18.565	20.128
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPEDEBT122	20.688	17.739	20.688
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPEGROWT122	24.522	18.915	23.859
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPEINCOM122	14.303	12.910	14.303
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPESECUR122	22.178	18.569	22.040
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPEDEBT122	15.700	14.461	15.700
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	42.003	34.201	41.263
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	15.604	12.770	15.317
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	28.190	22.322	27.271
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	17.438	13.568	16.930
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSINFRAF122	12.196	9.063	11.261
Pension Unit Linked Index fund	ULIF01122/01/2008PNSININDEX122	18.465	13.678	17.501
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNIINDEX-II122	18.182	13.469	17.217
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	12.241	8.853	11.227
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSSECURE122	21.161	17.808	21.008
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	17.611	14.831	17.475
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	15.693	13.241	15.592
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	19.032	17.832	19.032
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	53.866	43.952	52.864
Unit Linked Balance fund- II	ULIF01508/01/2010LIFBALAN-II122	16.179	13.063	15.835
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	19.245	16.453	19.245
Unit Linked Bond fund- II	ULIF01608/01/2010LIFDEBT-II122	15.778	13.597	15.773
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	16.617	12.248	15.742
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	20.686	14.768	19.617
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	19.481	14.017	18.468
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	47.967	36.572	45.960
Unit Linked Growth fund- II	ULIF01808/01/2010LIFGROWT-II122	16.855	12.666	16.173
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	11.576	8.566	10.706
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	15.018	11.117	14.229
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDEX-II122	16.755	12.482	15.863
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	12.372	11.844	12.372
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	19.677	16.608	19.543
Unit Linked Protector fund- II	ULIF02108/01/2010LIFPROTE-II122	15.423	13.064	15.327
Unit Linked PSU fund	ULIF02208/01/2010LIFPSUFND122	12.035	8.730	11.053
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	22.676	19.055	22.512
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	14.478	12.218	14.324

Name of the Insurer - Aviva Life Insurance Company India Limited
Registration No. 122
Date of Registration with IRDA - 14th May 2002
30.3 (f) Expenses charged to funds (%) - Total Expenses

For the year ended 31 March, 2016

PORTFOLIO	SFIN	VALUE
GROUP SUP & GRATUITY BALANCE FUND	ULGF00210/03/2006GROUPBALAN122	0.91%
GROUP SUP & GRATUITY CASH FUND	ULGF00531/03/2006GROUPCASHF122	0.91%
GROUP SUP & GRATUITY DEBT FUND	ULGF00310/03/2006GROUPDEBTF122	0.92%
GROUP SUP & GRATUITY GROWTH FUND	ULGF00410/03/2006GROUPGROWT122	0.92%
GROUP SUP & GRATUITY SECURE FUND	ULGF00113/07/2005GROUPSECUR122	0.92%
GROUP SUP & GRATUITY SHORT TERM DEBT FUND	ULGF00613/02/2009GROUPSDEBT122	0.91%
GROUP SUP & GRATUITY INCOME FUND	ULGF00728/03/2011GROUPINCOM122	0.91%
PENSION UNIT LINKED BALANCE FUND	ULIF00311/02/2003PNSBALANCE122	1.42%
PENSION UNIT LINKED BALANCE FUND-II	ULIF02325/01/2010PNBALAN-II122	1.54%
PENSION UNIT LINKED GROWTH FUND	ULIF00703/03/2005PNSNGROWTH122	1.71%
PENSION UNIT LINKED GROWTH FUND-II	ULIF02425/01/2010PNGROWT-II122	1.54%
PENSION UNIT LINKED INDEX FUND	ULIF01122/01/2008PNSNINDEXF122	0.85%
PENSION UNIT LINKED INDEX FUND-II	ULIF02625/01/2010PNINDEX-II122	1.14%
PENSION UNIT LINKED INFRASTRUCTURE FUND	ULIF02525/01/2010PNSNINFRAF122	1.54%
PENSION UNIT LINKED PROTECTOR FUND	ULIF01408/02/2008PNSPROTECT122	1.14%
PENSION UNIT LINKED PROTECTOR FUND-II	ULIF02825/01/2010PNPROTE-II122	1.54%
PENSION UNIT LINKED PSU FUND	ULIF02725/01/2010PNSNPSUFND122	1.54%
PENSION UNIT LINKED SECURE FUND	ULIF00803/03/2005PNSNSECUR122	1.14%
PENSION UNITISED WITH PROFIT FUND	ULIF00411/02/2003PNSWPROFIT122	0.00%
UNIT LINED DEBT FUND-II	ULIF01608/01/2010LIFDEBT-II122	1.54%
UNIT LINKED BALANCE FUND	ULIF00106/06/2002LIFBALANCE122	1.42%
UNIT LINKED BALANCED FUND-II	ULIF01508/01/2010LIBALAN-II122	1.54%
UNIT LINKED DEBT FUND	ULIF01306/02/2008LIFEDEBTFU122	1.14%
UNIT LINKED ENHANCER FUND	ULIF01230/01/2008LIENHANCER122	1.99%
UNIT LINKED ENHANCER FUND-II	ULIF01708/01/2010LIFENHN-II122	1.54%
UNIT LINKED GROWTH FUND	ULIF00527/01/2004LIFEGROWTH122	1.71%
UNIT LINKED GROWTH FUND-II	ULIF01808/01/2010LIGROWT-II122	1.54%
UNIT LINKED INDEX FUND	ULIF01002/01/2008LIFEINDEXF122	0.85%
UNIT LINKED INDEX FUND-II	ULIF02008/01/2010LIFINDX-II122	1.54%
UNIT LINKED INFRASTRUCTURE FUND	ULIF01908/01/2010LIFEINFRAF122	1.54%
UNIT LINKED PROTECTOR FUND	ULIF00911/07/2006LIFPROTECT122	1.14%
UNIT LINKED PROTECTOR FUND-II	ULIF02108/01/2010LIPROTE-II122	1.54%
UNIT LINKED PSU FUND	ULIF02208/01/2010LIFEPSUFND122	1.54%
UNIT LINKED SECURE FUND	ULIF00627/01/2004LIFESECURE122	1.14%
UNIT LINKED WEALTH BUILDER FUND	ULIF03020/07/2010LIFEWEALTH122	1.71%
UNIT LINKED LIQUID FUND	ULIF02903/05/2010LIFELIQUID122	0.56%
UNIT LINKED DYNAMIC PE FUND	ULIF03201/08/2011LIFDYNAMIC122	1.54%
DISCONTINUED POLICY FUND	ULIF03127/01/2011LIDISCLCY122	0.57%
UNITISED WITH PROFIT FUND	ULIF00225/06/2002LIFWPROFIT122	0.00%

Note: Expenses charged to funds includes Management fees, Service tax on Management fees, CCIL charges and transaction charges paid to Custodian

For the year ended 31 March, 2015

PORTFOLIO	SFIN	VALUE
GROUP SUP & GRATUITY BALANCE FUND	ULGF00210/03/2006GROUPBALAN122	0.91%
GROUP SUP & GRATUITY CASH FUND	ULGF00531/03/2006GROUPCASHF122	0.91%
GROUP SUP & GRATUITY DEBT FUND	ULGF00310/03/2006GROUPDEBTF122	0.90%
GROUP SUP & GRATUITY GROWTH FUND	ULGF00410/03/2006GROUPGROWT122	0.91%
GROUP SUP & GRATUITY SECURE FUND	ULGF00113/07/2005GROUPSECUR122	0.91%
GROUP SUP & GRATUITY SHORT TERM DEBT FUND	ULGF00613/02/2009GROUPSDEBT122	0.91%
GROUP SUP & GRATUITY INCOME FUND	ULGF00728/03/2011GROUPINCOM122	0.92%
PENSION UNIT LINKED BALANCE FUND	ULIF00311/02/2003PNSBALANCE122	1.41%
PENSION UNIT LINKED BALANCE FUND-II	ULIF02325/01/2010PNBALAN-II122	1.52%
PENSION UNIT LINKED GROWTH FUND	ULIF00703/03/2005PNSNGROWTH122	1.69%
PENSION UNIT LINKED GROWTH FUND-II	ULIF02425/01/2010PNGROWT-II122	1.53%
PENSION UNIT LINKED INDEX FUND	ULIF01122/01/2008PNSNINDEXF122	0.85%
PENSION UNIT LINKED INDEX FUND-II	ULIF02625/01/2010PNINDEX-II122	1.14%
PENSION UNIT LINKED INFRASTRUCTURE FUND	ULIF02525/01/2010PNSNINFRAF122	1.53%
PENSION UNIT LINKED PROTECTOR FUND	ULIF01408/02/2008PNSPROTECT122	1.13%
PENSION UNIT LINKED PROTECTOR FUND-II	ULIF02825/01/2010PNPROTE-II122	1.52%
PENSION UNIT LINKED PSU FUND	ULIF02725/01/2010PNSNPSUFND122	1.53%
PENSION UNIT LINKED SECURE FUND	ULIF00803/03/2005PNSNSECURE122	1.13%
PENSION UNITISED WITH PROFIT FUND	ULIF00411/02/2003PNSWPROFIT122	0.00%
UNIT LINED DEBT FUND-II	ULIF01608/01/2010LIFDEBT-II122	1.53%
UNIT LINKED BALANCE FUND	ULIF00106/06/2002LIFBALANCE122	1.41%
UNIT LINKED BALANCED FUND-II	ULIF01508/01/2010LIBALAN-II122	1.52%
UNIT LINKED DEBT FUND	ULIF01306/02/2008LIFEDEBTFU122	1.13%
UNIT LINKED ENHANCER FUND	ULIF01230/01/2008LIENHANCER122	1.99%
UNIT LINKED ENHANCER FUND-II	ULIF01708/01/2010LIFENHN-II122	1.53%
UNIT LINKED GROWTH FUND	ULIF00527/01/2004LIFEGROWTH122	1.69%
UNIT LINKED GROWTH FUND-II	ULIF01808/01/2010LIGROWT-II122	1.53%
UNIT LINKED INDEX FUND	ULIF01002/01/2008LIFEINDEXF122	0.85%
UNIT LINKED INDEX FUND-II	ULIF02008/01/2010LIFINDX-II122	1.52%
UNIT LINKED INFRASTRUCTURE FUND	ULIF01908/01/2010LIFEINFRAF122	1.53%
UNIT LINKED PROTECTOR FUND	ULIF00911/07/2006LIFPROTECT122	1.13%
UNIT LINKED PROTECTOR FUND-II	ULIF02108/01/2010LIPROTE-II122	1.52%
UNIT LINKED PSU FUND	ULIF02208/01/2010LIFEPSUFND122	1.53%
UNIT LINKED SECURE FUND	ULIF00627/01/2004LIFESECURE122	1.13%
UNIT LINKED WEALTH BUILDER FUND	ULIF03020/07/2010LIFEWEALTH122	1.69%
UNIT LINKED LIQUID FUND	ULIF02903/05/2010LIFELIQUID122	0.63%
UNIT LINKED DYNAMIC PE FUND	ULIF03201/08/2011LIFDYNAMIC122	1.53%
DISCONTINUED POLICY FUND	ULIF03127/01/2011LIDISCLCY122	0.57%
UNITISED WITH PROFIT FUND	ULIF00225/06/2002LIFWPROFIT122	0.00%

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

30.3 (g) Ratio of gross income (including unrealised gains) to average daily net assets.

As at 31st March 2016

(Rs. '000's)

Fund Name	SFIN	Gross Income	Daily Avg Asset	Ratio
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPBALAN122	7,170	1,97,767	3.63%
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPCASHF122	3,966	49,499	8.01%
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPDEBTF122	1,00,358	12,22,394	8.21%
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPGROWTH122	589	1,46,010	0.40%
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122	9	112	7.87%
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPSECUR122	19,733	3,20,583	6.16%
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	393	4,480	8.77%
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	19,456	7,05,035	2.76%
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	6,085	2,91,157	2.09%
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	394	11,11,176	0.04%
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWTH-II122	(1,435)	2,22,529	-0.64%
Pension Unit Linked Index fund	ULIF01122/01/2008PNSINDEXF122	(1,46,851)	19,24,768	-7.63%
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	(44,913)	5,90,527	-7.61%
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSINFRA122	(18,794)	1,31,920	-14.25%
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	20,999	3,78,521	5.55%
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	7,269	1,56,409	4.65%
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	(46,867)	3,90,508	-12.00%
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECUR122	14,145	2,56,414	5.52%
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	8,254	1,19,704	6.90%
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	1,36,990	54,11,717	2.53%
Unit Linked Balance fund- II	ULIF01508/01/2010LIFBALAN-II122	36,219	17,91,100	2.02%
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDEBT-II122	1,08,755	14,71,404	7.39%
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	5,197	70,280	7.39%
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	(70,563)	13,80,194	-5.11%
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	(41,109)	7,95,787	-5.17%
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	(1,19,677)	24,28,508	-4.93%
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	(3,94,843)	1,39,20,984	-2.84%
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWTH-II122	(52,938)	16,93,290	-3.13%
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	(86,596)	11,40,403	-7.59%
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	(1,18,910)	15,45,635	-7.69%
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRA122	(88,236)	6,58,145	-13.41%
Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	0	3	6.80%
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	28,717	5,13,177	5.60%
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	35,964	6,58,671	5.46%
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	(2,61,969)	20,86,317	-12.56%
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	1,52,598	28,26,912	5.40%
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	6,499	1,35,305	4.80%
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	74,210	10,26,187	7.23%
Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	2,98,264	39,37,892	7.57%

As on 31st March 2015

Fund Name	Gross Income	Daily Avg Asset	Ratio
Group Superannuation & Gratuity Balance fund	26,215	1,42,720	18.37%
Group Superannuation & Gratuity Cash fund	4,809	53,154	9.05%
Group Superannuation & Gratuity Debt fund	86,298	5,58,210	15.46%
Group Superannuation & Gratuity Growth fund	31,632	1,36,271	23.21%
Group Superannuation & Gratuity Income fund	634	6,537	9.70%
Group Superannuation & Gratuity Secure fund	31,759	1,80,651	17.58%
Group Superannuation & Short Term Debt fund	836	9,203	9.09%
Pension Unit Linked Balance fund	1,74,407	8,70,287	20.04%
Pension Unit Linked Balance fund- II	86,679	4,44,380	19.51%
Pension Unit Linked Growth fund	2,74,672	12,69,269	21.64%
Pension Unit Linked Growth fund- II	75,516	3,22,577	23.41%
Pension Unit Linked Index fund	6,61,736	25,89,649	25.55%
Pension Unit Linked Index fund- II	2,22,910	8,84,319	25.21%
Pension Unit Linked Infrastructure fund	55,433	2,28,915	24.22%
Pension Unit Linked Protector fund	91,993	5,33,958	17.23%
Pension Unit Linked Protector fund- II	48,031	2,76,084	17.40%
Pension Unit Linked PSU fund	1,95,622	7,34,757	26.62%
Pension Unit Linked Secure fund	52,615	3,08,656	17.05%
Pension Unitised with Profit fund	15,873	1,13,995	13.92%
Unit Linked Balance fund	12,15,205	62,76,206	19.36%
Unit Linked Balance fund- II	3,59,748	18,09,041	19.89%
Unit Linked Debt fund- II	2,57,550	16,49,690	15.61%
Unit Linked Debt fund	12,675	80,101	15.82%
Unit Linked Dynamic PE fund	3,18,400	12,69,294	25.08%
Unit Linked Enhancer fund	2,63,007	8,84,896	29.72%
Unit Linked Enhancer fund- II	5,05,687	19,88,516	25.43%
Unit Linked Growth fund	38,91,389	1,58,80,035	24.50%
Unit Linked Growth fund- II	4,28,057	17,35,334	24.67%
Unit Linked Index fund	3,42,044	13,77,113	24.84%
Unit Linked Index fund- II	4,26,186	17,94,175	23.75%
Unit Linked Infrastructure fund	1,86,487	8,35,549	22.32%
Unit Linked Liquid fund	47	641	7.40%
Unit Linked Protector fund	1,04,156	6,19,788	16.81%
Unit Linked Protector fund- II	1,20,048	7,12,015	16.86%
Unit Linked PSU fund	6,33,709	27,06,592	23.41%
Unit Linked Secure fund	5,54,631	32,55,497	17.04%
Unit Linked Wealth Builder fund	25,464	1,49,685	17.01%
Unitised with Profit fund	1,30,891	9,67,357	13.53%
Discontinued Policy Fund	2,46,064	29,60,030	8.31%

30.3 (h) Provision for doubtful debts on assets of the respective funds

Nil

PY (Nil)

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

30.3(i) Fundwise disclosure of appreciation/depreciation in value of investment segragated class wise

As at March 31, 2016

(Rs. '000's)

Scheme	SFIN	Corporate Bonds/Infrastructure Bonds	Equity/Preference shares	Government Bonds	Total
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	38,317	2,37,865	4,882	2,81,064
Unit Linked Balance fund- II	ULIF01508/01/2010LIBALAN-II122	24,046	66,654	15,006	1,05,706
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBTFU122	1,353	-	851	2,204
Unit Linked Debt fund- II	ULIF01608/01/2010LIFDEBT-II122	29,819	-	8,043	37,862
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	-	22,721	-	22,721
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	-	75,157	-	75,157
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	51,249	14,08,453	35,889	14,95,591
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	20,562	55,207	860	76,629
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	-	(21,902)	-	(21,902)
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	-	1,94,580	-	1,94,580
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	-	1,91,297	-	1,91,297
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	10,445	8,432	3,480	22,357
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	9,782	9,171	5,489	24,441
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	-	(1,90,492)	-	(1,90,492)
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	50,799	49,561	3,450	1,03,811
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	1,732	6,403	868	9,004
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	-	66,337	-	66,337
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	12,528	(5,750)	12,529	19,308
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	10,811	39,302	4,876	54,989
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	4,487	14,231	1,469	20,187
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	4,672	78,966	6,269	89,907
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	3,002	5,971	1,304	10,277
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	1	(3,746)	-	(3,746)
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	1	3,11,304	-	3,11,305
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	1	72,134	-	72,135
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	-	(34,206)	-	(34,206)
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	5,614	6,320	2,821	14,755
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	4,883	6,905	1,387	13,175
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	2,177	915	1,739	4,830
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	1,703	(581)	1,973	3,095
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPBALAN122	2,210	7,084	1,874	11,168
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPCASHF122	182	-	-	182
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPDEBTF122	13,493	-	4,432	17,925
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPGROWT122	1,420	3,517	545	5,482
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122	-	-	2	2
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPSECUR122	1,475	1,174	3,582	6,232
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	0	-	-	0
Discontinued Policy Fund	ULIF03127/01/2011LIDISPLCY122	-	-	(86)	(86)
Grand Total		3,06,763	26,82,985	1,23,533	31,13,282

As at 31 March 2015

(Rs. '000's)

Scheme	SFIN	Corporate Bonds/Infrastructure Bonds	Equity/Preference shares	Government Bonds	Total
Unit Linked Balance fund	ULIF00106/06/2002LIFBALANCE122	60,690	4,47,356	25,636	5,33,681
Unit Linked Balance fund- II	ULIF01508/01/2010LIBALAN-II122	29,317	1,27,833	22,055	1,79,205
Unit Linked Debt fund	ULIF01306/02/2008LIFEDEBT-FU122	1,935	-	1,116	3,051
Unit Linked Debt fund- II	ULIF01608/01/2010LIFEDEBT-II122	40,754	-	18,267	59,021
Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	473	63,336	-	63,809
Unit Linked Enhancer fund- II	ULIF01708/01/2010LIFENHN-II122	1,256	1,91,683	-	1,92,939
Unit Linked Growth fund	ULIF00527/01/2004LIFEGROWTH122	57,054	26,24,262	63,845	27,45,160
Unit Linked Growth fund- II	ULIF01808/01/2010LIGROWT-II122	21,852	1,24,456	355	1,46,662
Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	2,095	4,349	-	6,444
Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	1,306	3,45,299	-	3,46,605
Unit Linked Index fund- II	ULIF02008/01/2010LIFINDX-II122	1,673	3,91,216	-	3,92,889
Unit Linked Protector fund	ULIF00911/07/2006LIFPROTECT122	13,641	15,982	6,759	36,382
Unit Linked Protector fund- II	ULIF02108/01/2010LIPROTE-II122	11,709	19,081	9,303	40,094
Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	15,273	(85,274)	-	(70,002)
Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	73,598	93,180	9,529	1,76,308
Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	2,330	13,900	832	17,062
Unit Linked Dynamic PE fund	ULIF03201/08/2011LIFDYNAMIC122	713	1,46,647	-	1,47,361
Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	14,456	(479)	11,693	25,671
Pension Unit Linked Balance fund	ULIF00311/02/2003PNSBALANCE122	14,379	70,754	6,400	91,534
Pension Unit Linked Balance fund- II	ULIF02325/01/2010PNBALAN-II122	6,481	40,888	3,769	51,138
Pension Unit Linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	5,677	1,39,040	9,356	1,54,073
Pension Unit Linked Growth fund- II	ULIF02425/01/2010PNGROWT-II122	4,240	16,797	2,888	23,925
Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	488	1,944	-	2,432
Pension Unit Linked Index fund	ULIF01122/01/2008PNSNINDEXF122	2,151	5,89,350	-	5,91,501
Pension Unit Linked Index fund- II	ULIF02625/01/2010PNINDEX-II122	871	1,75,398	-	1,76,269
Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	3,327	(26,130)	-	(22,802)
Pension Unit Linked Secure fund	ULIF00803/03/2005PNSNSECURE122	7,363	13,514	4,306	25,183
Pension Unit Linked Protector fund	ULIF01408/02/2008PNSPROTECT122	6,513	13,069	2,268	21,850
Pension Unit Linked Protector fund- II	ULIF02825/01/2010PNPROTE-II122	4,577	3,789	5,272	13,637
Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	1,848	10	2,320	4,177
Group Superannuation & Gratuity Balance fund	ULGF00210/03/2006GROUPBALAN122	2,641	12,949	2,194	17,784
Group Superannuation & Gratuity Cash fund	ULGF00531/03/2006GROUPCASHF122	207	-	2	209
Group Superannuation & Gratuity Debt fund	ULGF00310/03/2006GROUPDEBTF122	15,273	-	5,535	20,808
Group Superannuation & Gratuity Growth fund	ULGF00410/03/2006GROUPGROWT122	1,922	7,616	928	10,465
Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122	-	-	2	2
Group Superannuation & Gratuity Secure fund	ULGF00113/07/2005GROUPSECUR122	2,025	2,294	3,369	7,688
Group Superannuation & Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	0	-	-	0
Discontinued Policy Fund	ULIF03127/01/2011LIDISPLCY122	-	-	8,967	8,967
Grand Total		4,30,108	55,84,109	2,26,964	62,41,181

Name of the Insurer - Aviva Life Insurance Company India Limited

Registration No. 122

Date of Registration with IRDA - 14th May 2002

30.3(j) Disclosure of transactions on Repo and reverse repo

(Rs. '000's)

	Minimum Outstanding during FY 15-16	Maximum outstanding during FY 15-16	Daily average * outstanding during FY 15- 16	Outstanding as on March 31, 2016
Securities Sold under repo				
i. Government Securities	-	-	-	-
ii. Corporate Debt Securities	-	-	-	-
Securities purchased under reverse repo				
i. Government Securities	15,15,509	39,08,474	23,95,835	36,88,457
ii. Corporate Debt Securities	-	-	-	-

*Daily average is sum of daily outstanding multiplied by the term and divided by 366

(Rs. '000's)

	Minimum Outstanding during FY 14-15	Maximum outstanding during FY 14-15	Daily average outstanding during FY 14- 15	Outstanding as on March 31, 2015
Securities Sold under repo				
i. Government Securities	-	-	-	-
ii. Corporate Debt Securities	-	-	-	-
Securities purchased under reverse repo				
i. Government Securities	3,99,962	89,03,738	28,20,291	24,39,634
ii. Corporate Debt Securities	-	-	-	-

*Daily average is sum of daily outstanding multiplied by the term and divided by 365

31.1 Balance sheet of Linked Business for the year

Rs. 000's														
	Balance sheet of linked business as at March 31, 2016							Balance sheet of linked business as at March 31, 2015						
	Linked Par Individual life	Linked Par Pension	Linked Non Par Individual life	Linked Non Par Pension	Linked Non Par Group	Discontinued Policy Fund	Total	Linked Par Individual life	Linked Par Pension	Linked Non Par Individual life	Linked Non Par Pension	Linked Non Par Group	Discontinued Policy Fund	Total
Sources of Funds														
Unit Capital														
Units of Rs 10/- each	2,97,121	39,308	1,54,50,308	29,93,316	11,31,264	20,83,862	2,19,95,180	3,04,709	40,178	1,80,92,114	38,86,653	7,11,020	25,83,883	2,56,18,557
Unit Premium	(2,29,510)	(49,983)	(31,82,531)	(40,78,475)	5,89,681	3,20,947	(66,29,871)	(2,10,830)	(48,186)	(1,06,104)	(35,56,460)	1,09,842	5,78,204	(32,33,534)
Change in Fair Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Account	9,81,091	1,33,163	2,34,89,746	66,05,816	7,91,386	6,79,762	3,26,80,965	9,06,886	1,24,912	2,48,06,567	68,74,160	6,76,951	4,04,039	3,37,93,515
	10,48,702	1,22,488	3,57,57,524	55,20,657	25,12,332	30,84,571	4,80,46,274	10,00,765	1,16,904	4,27,92,577	72,04,354	14,97,813	35,66,126	5,61,78,538
Applications of Funds														
Investments														
Government Securities	3,55,284	47,267	63,25,837	9,31,635	12,97,320	32,75,156	1,22,32,499	2,31,936	37,134	59,74,733	9,29,508	4,98,117	35,12,079	1,11,83,506
Equities	1,22,718	14,277	2,13,64,809	36,34,716	2,17,060	-	2,53,53,580	97,250	11,415	2,85,73,613	51,36,424	1,90,579	-	3,40,09,280
Debentures & Bonds	4,88,285	55,944	47,91,251	6,81,090	5,05,039	-	65,21,610	4,83,801	56,089	64,17,410	9,68,829	4,49,846	-	83,75,975
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repo	46,130	12,928	22,14,426	1,70,165	1,80,553	1,02,130	27,26,333	125	42	11,64,812	1,34,889	1,13,629	35,102	14,48,598
Preference Shares	-	-	4,644	578	96	-	5,318	-	-	4,128	513	86	-	4,727
Commercial Paper ,Certificate of deposits and Term Deposits	38,000	-	4,46,751	27,360	82,810	-	5,94,922	1,25,300	6,800	1,79,121	9,944	51,801	-	3,72,965
	10,50,418	1,30,416	3,51,47,719	54,45,543	22,82,878	33,77,286	4,74,34,262	9,38,412	1,11,479	4,23,13,817	71,80,108	13,04,056	35,47,181	5,53,95,051
Current Assets														
Bank balance in current a/c	(7,270)	(980)	33,043	(11,965)	1,80,807	(2,92,565)	(98,930)	(12,902)	(693)	1,24,436	(74,531)	1,68,351	1,701	2,06,363
Interest accrued on investments	47,362	3,506	2,97,153	43,081	43,962	79	4,35,143	77,615	6,380	4,08,131	60,285	27,281	17,650	5,97,343
Other assets	18	2	4,20,964	46,959	5,457	-	4,73,400	(0)	(0)	1,53,851	85,007	1,056	-	2,39,914
	40,110	2,528	7,51,160	78,075	2,30,226	(2,92,486)	8,09,613	64,714	5,688	6,86,418	70,761	1,96,689	19,351	10,43,620
Current Liabilities														
Outstanding purchases	41,823	10,456	1,35,253	2,187	525	-	1,90,244	2,351	261	1,94,979	44,681	2,701	-	2,44,974
Other current liabilities	2	1	6,102	776	247	231	7,357	9	1	12,677	1,834	231	407	15,158
	41,825	10,457	1,41,355	2,963	771	231	1,97,601	2,360	262	2,07,656	46,515	2,932	407	2,60,132
Net Current Assets	(1,715)	(7,930)	6,09,805	75,112	2,29,455	(2,92,716)	6,12,011	62,354	5,426	4,78,761	24,246	1,93,757	18,944	7,83,488
	10,48,702	1,22,487	3,57,57,524	55,20,656	25,12,333	30,84,570	4,80,46,273	10,00,765	1,16,904	4,27,92,577	72,04,354	14,97,813	35,66,126	5,61,78,540

31.2 Revenue account of Linked Business for the year

Rs. 000's														
	For the year ended March 31, 2016							For the year ended March 31, 2015						
	Linked Par Individual life	Linked Par Pension	Linked Non Par Individual life	Linked Non Par Pension	Linked Non Par Group	Discontinued Policy Fund	Total	Linked Par Individual life	Linked Par Pension	Linked Non Par Individual life	Linked Non Par Pension	Linked Non Par Group	Discontinued Policy Fund	Total
Interest Income	79,167	8,995	10,85,314	1,55,549	1,39,733	2,96,286	17,65,043	83,266	9,609	12,29,697	2,12,630	77,658	2,32,696	18,45,557
Other Income	1,808	209	4,53,756	73,782	3,403	-	5,32,957	164	20	4,30,239	93,641	2,219	-	5,26,282
Profit on Sale of Investments	1,633	377	20,87,264	3,94,932	18,974	11,031	25,14,210	2,608	622	67,20,173	14,43,533	58,091	3,964	82,28,992
Less: Loss on Sale of Investments	(2,034)	(245)	(18,29,928)	(2,39,642)	(13,928)	-	(20,85,778)	(559)	-	(4,44,807)	(87,519)	(7,755)	-	(5,40,640)
Unrealised Gains / (loss)	(6,363)	(1,082)	(25,20,305)	(5,75,132)	(15,964)	(9,053)	(31,27,900)	45,410	5,622	17,09,186	2,77,328	51,972	9,404	20,98,921
Appropriation/Expropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income (A)	74,209	8,254	(7,23,901)	(1,90,513)	1,32,218	2,98,264	(4,01,467)	1,30,889	15,873	96,44,488	19,39,613	1,82,184	2,46,064	1,21,59,112
Expenses														
Fund management Expenses	0	0	5,92,398	77,732	17,698	22,432	7,10,260	-	-	6,51,704	1,05,281	9,768	16,629	7,83,382
Fund administration expenses	4	2	524	100	82	109	823	16	2	2,924	755	75	225	3,997
Total Expenses (B)	4	2	5,92,922	77,832	17,780	22,541	7,11,083	16	2	6,54,627	1,06,036	9,844	16,854	7,87,380
Excess of income over expenses (A-B)	74,205	8,251	(13,16,823)	(2,68,346)	1,14,437	2,75,723	(11,12,550)	1,30,873	15,871	89,89,861	18,33,577	1,72,340	2,29,210	1,13,71,732

32. As required by circular no. IRDAI/F&I/CIR/F&A/045/03/2010, the detail of the controlled fund is mentioned below:

(Rs. 000's)

Particulars	For the Year March 31, 2016	For the Year March 31, 2015
1. Computation of Controlled fund as per the Balance Sheet		
Policyholders' Fund (Life Fund)		
Participating (Non Linked)		
Individual Assurance	51,297	37,533
Individual Pension	13,764	11,816
Non Participating (Non Linked)		
Individual Assurance	2,61,88,497	1,99,34,031
Individual Pension	15,84,392	15,33,053
Group Superannuation and Gratuity	17,60,503	45,57,085
Group Annuity	2,78,294	2,50,229
Group Variable	3,11,083	4,83,152
Health	44,910	30,981
Linked (Par + Non Par)		
Individual Assurance	3,99,11,330	4,71,36,407
Individual Pension	55,93,322	72,76,403
Group Assurance	25,12,334	14,97,936
Funds for Future Appropriations	5,35,833	5,65,686
Total (A)	7,87,85,559	8,33,14,312
Shareholders' Fund		
Paid up Capital	2,00,49,000	2,00,49,000
Reserves and Surplus	-	-
Fair Value Change	-	-
Total (B)	2,00,49,000	2,00,49,000
Miscellaneous. expenses not written off	-	-
Credit / (Debit) from Profit and Loss Account	(1,26,15,262)	(1,27,02,478)
Total (C)	(1,26,15,262)	(1,27,02,478)
Total shareholders' funds (B+C)	74,33,738	73,46,522
Controlled Fund (Total (A+B-C))	8,62,19,297	9,06,60,834

2. Reconciliation of the Controlled Fund from Revenue and Profit and Loss		
Account		
Opening Balance of Controlled Fund	9,06,60,834	8,03,48,387
Add: Inflow	-	-
Income	-	-
Premium Income	1,49,31,463	1,79,62,513
Less: Reinsurance ceded	(5,29,643)	(5,38,688)
Net Premium	1,44,01,820	1,74,23,825
Investment Income / (Loss)	20,92,772	1,42,16,819
Other Income	41,238	26,218
Funds transferred from Shareholders' Accounts (including EMR cost)	10,38,555	25,73,001
Total Income	1,75,74,385	3,42,39,863
Less: Outgo		
(i) Benefits paid (Net)	1,74,21,871	1,77,37,781
(ii) Interim Bonus Paid	9,543	7,469
(iii) Change in Valuation of Liability	(44,98,897)	97,39,334
(iv) Commission	4,20,498	7,77,996
(v) Operating Expenses	34,89,205	35,49,246
(vi) Provision for Taxation (FBT)	-	-
(vii) Service Tax on Premium	1,69,677	1,89,408
Total Outgo	1,70,11,898	3,20,01,234
Surplus of the Policyholders' Fund	5,62,488	22,38,629
Less: transferred to Shareholders' Account	5,92,340	21,67,288
Net Flow in Policyholders' account	(29,852)	71,341
Add: Net income / (Loss) in Shareholders' Fund	87,212	5,01,771
Net In Flow / (Outflow)	57,360	5,73,112
Add: change in valuation Liabilities	(44,98,897)	97,39,334
Add: Increase in Paid up Capital	-	-
Closing Balance of Controlled Fund	8,62,19,297	9,06,60,833
As Per Balance Sheet	8,62,19,297	9,06,60,834

3. Reconciliation with Shareholders' and Policyholders' Fund		
Policyholders' Funds		
3.1 Policyholders' Funds - Traditional-PAR and Non-PAR		
Opening Balance of the Policyholders' Fund	2,68,43,965	1,98,61,653
Add: Surplus of the Revenue Account	(2,423)	(6,105)
Add: change in valuation Liabilities	33,94,862	69,88,417
Total	3,02,36,403	2,68,43,965
As per Balance Sheet	3,02,36,403	2,68,43,965
3.2 Policyholders' Funds - Linked (including linked FFA)		
Opening Balance of the Policyholders' Fund	5,64,70,345	5,36,41,982
Add: Surplus of the Revenue Account	(27,429)	77,446
Add: change in valuation Liabilities	(78,93,760)	27,50,917
Total	4,85,49,156	5,64,70,345
As per Balance Sheet	4,85,49,156	5,64,70,347
Shareholders' Funds		
Opening Balance of Shareholders' Fund	73,46,521	68,44,750
Add: net income of Shareholders' account	87,215	5,01,771
Add: Infusion of Capital	-	-
Closing Balance of the Shareholders' fund	74,33,738	73,46,521
As per Balance Sheet	74,33,738	73,46,522

33. Previous year figures have been reclassified and regrouped wherever necessary to conform to current year presentation.

('000s)

Description	Schedule	Current Year	Previous Year	Amount
Deferred Commission and Outstanding premium commission provision move from Agent Balance to Expenses accrual	Schedule 13	Expenses Accrual	Agent Payable	1,82,518
Claim expenses segregated into Periodical benefits and Health	Schedule 4	Separately disclosed in claims	Part of Death , Maturity and Rider claim.	1,73,067
Discontinued fund has been clubbed under Linked life non par segment	Revenue Account	Clubbed under Linked Life Non Par segment	Sepeartely disclosed	NA
Revenue Stamps in Hand	Schedule 11	Part of cash in hand	Others includes vendor, travel advances and salary recoverable.	139
Amount unpaid due to documents pending from policyholder moved from claims payable to unclaimed amount	Schedule 13	Unclaimed Amount - Policyholders	Claims Outstanding	1,67,401
Excess premium to be refunded moved from unallocated premium to unclaimed amount	Schedule 13	Unclaimed Amount - Policyholders	Unallocated premium	27,261
Open Bank Credits not related to policyholders moved from unclaimed amount to other liability	Schedule 13	Others (includes statutory dues payable, and payables to employees)	Unclaimed Amount - Policyholders	49,656
Payment in transit to policyholder moved from unclaimed to current payable liability to Policyholder	Schedule 13	Payable to Policyholders	Unclaimed Amount - Policyholders	4,16,214
Claim paid as per court order has been reclassified from Operating expenses to Claim to the extent of sum assured as per policy (Amount is not reclassified for Previous Year to maintain profit of policy holder vs shareholder)	Schedule 4	Claim	Operating Expenses	30,000
	Schedule 4	Claim	Operating Expenses	11,701

As per our report of even date attached

For and on behalf of the Board of Directors

For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
Firm's Regn No. 000038N

For Price Waterhouse Chartered Accountants LLP
Chartered Accountants
Firm's Regn No. 012754N/N500016

Sd/-
Mohit Burman
Chairman

Sd/-
Trevor Bull
Managing Director and
Chief Executive Officer

Sd/-
K. N. Gupta
Partner
Membership no. 09169

Sd/-
Alpa Kedia
Partner
Membership no. 100681

Sd/-
PD Narang
Director

Sd/-
Lee Patrick Callaghan
Director

Place : Delhi
Date : 17th May 2016

Place : Mumbai
Date : 17th May 2016

Sd/-
Jitendra Nayyar
Chief Financial Officer

Sd/-
Nisha Prabhakar
Company Secretary

Place : Gurgaon
Date : 17th May 2016

MANAGEMENT REPORT

In accordance with the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, and circulars/guidelines issued by IRDAI thereafter, the following report is submitted by the management :

1. The Certificate of Renewal of Registration was valid for the financial year 2015-16 and has been renewed for the financial year 2016-17.
2. The company confirms that all the dues payable to the statutory authorities have been duly paid, except those which are being contested or disclosed under contingent liabilities in the notes to accounts forming part of the financial statements.
3. There was no change in the shareholding pattern of the Company during the FY 2015-16 and the shareholding is in accordance with the statutory and regulatory requirements.
4. The management has not directly or indirectly invested outside India the funds of the holders of policies issued in India.
5. The required solvency margins as required by IRDAI have been maintained.
6. The values of all the assets have been reviewed as on 31st March 2016 and, to the Management's best of knowledge and belief the assets set forth in the Balance Sheet are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings – "Loans", "Investments", "Agents balances", "Outstanding Premiums", "Interest, Dividends and Rents outstanding", "Interest, Dividends and Rents accruing but not due", "Amounts due from other persons or Bodies carrying on insurance business", "Cash" and the several items specified under "Other Accounts" except debt securities which are valued at amortised cost as per IRDAI regulations in case of non linked policyholders fund and shareholders fund.
7. No part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 relating to the application and investment of the life insurance funds.
8. The Company is exposed to various types of risks in the course of conducting its business. These risks are identified and risk-mitigating strategies implemented as considered appropriate based on the impact and probability assessment for the specific risk. The Company has a framework in place for on-going assessment and management of the risks. The purpose of the risk management is to enable the business to make better business decisions through a comprehensive understanding of the key risks and associated risk-return trade-off. The aim behind the risk management framework is to optimise the risk-adjusted returns in line with our chosen risk preference, while maintaining risk profile within risk appetite and limits approved by the Board.

The risk management framework ("RMF") encompasses the strategies, tools, processes and reporting procedures necessary to support the risk management principles. It has the following key elements:

A. Risk Strategy:

The Company's risk strategy is to invest available capital to optimize risk-adjusted returns while maintaining an appropriate level of the required capital. The risk management goals are to:

- Embed risk management throughout the business, setting and staying within clear risk appetites;
- Allocate capital in line with business strategy where it will make appropriate returns on a risk-weighted basis;
- Maintain sufficient capital surpluses to meet its liabilities and stay solvent at all times.

B. Governance:

The Audit and the Risk Management Committees assist the Board in its oversight of the risk management activities. The Committee is responsible for reviewing and approving the Company's risk appetite, risk management framework and policies, and risk management strategy. At each meeting, the CRO presents a report to the Audit Committee highlighting the key risks of the business, risk profile against appetite, emerging risks and regulatory developments. The Board delegates responsibility for 'day-to-day' risk management to the CEO & MD, who delegates operational aspects to senior executives. The Company has established an Asset Liability Management Committee (ALCO) and the Risk Management Committee. The terms of reference of the Risk Management Committee inter alia includes risk management oversight and overseeing implementation and management of all risk management policies. The ALCO provides a focus on the financial risks, while Audit and Risk management committees provide a focus on operational risks.

C. Three Lines of Defence:

All the employees of the Company are involved in the management and mitigation of risk as described in the RMF. The Company adopts a "three lines of defence" model for its risk management framework, ensuring the independence of the risk function. The 1st line (Business Owners) is accountable for the management of all risks relevant to its business. The 2nd line (Risk Function) is accountable for providing objective challenge and oversight of the business' management of all risks. The 3rd line (Audit) is accountable for providing reliable independent assurance to the Audit and Risk Committee on the adequacy and effectiveness of the risk management and control frameworks operated by the 1st and 2nd lines of defence.

D. Risk Policies and Business Standards:

The Company's risk policies and business standards are a key part of the risk management framework. The risk policies cover the key risk types to which the Company is exposed, and are supported by business standards which set out the operating requirements across our most important business processes.

E. Risk Management Process

The risk framework methodology sets out processes and tools to Identify, Measure, Monitor, Manage and Report on risks across the Company (known as the "IMMMR" model). The IMMMR model is applied to core business processes and designed to appropriately deal with material risks.

The key Insurance and Financial risks the Company faces are as follows:

- **Interest rate risk:** The increasing contribution of non-par traditional endowment business is exposing the Company to interest rate risk due to embedded investment guarantees in the products. The Company is exposed to the risk of decrease in interest rate in future from current high interest rate regime that may lead to a) mismatch between assets and liabilities by timing and value and b) reinvestment risk. In order to mitigate this risk, the Company is proactively monitoring the situation and taking actions such as investing in long term assets to lock in higher yield and balancing its product portfolio by increasing the contribution of ULIPs to balance the product portfolio and to reduce the risk.
- **Surrender/ Lapse Risk:** Higher than anticipated surrender/ lapses can result in lower future profitability. In order to mitigate this risk, the Company has taken various initiatives to reduce this risk such as improving customer's contactability, building persistency in Sales team's performance targets, increasing business on auto payment mode etc.
- **Mortality Risk:** Higher actual claims than anticipated while designing the products. In order to mitigate this risk, the Company has in place strong underwriting, claims management process and the reinsurance program which ensures that the mortality risk remains within its appetite.

9. As the Company does not carry out operations in other countries, the requirement of providing separate statement giving the management's estimate of country risk and exposure risk and the hedging strategy adopted is not applicable.
10. The average time taken for all claims registered but not settled during the preceding five years is as follows :-

Details of average claim settlement period and claims registered but not settled:

The ageing detail of the "Claims registered but not paid" as on 31st March, 2016 has been segregated into linked and Non-Linked business as below:

Particulars	Linked		Non-Linked		Total	
Period	No. of Claims	Amount Involved (Rs.'000)	No. of Claims	Amount Involved (Rs.'000)	No. of Claims	Amount Involved (Rs.'000)
30 days	115	43,853	87	21,161	202	65,014
30 days to 6 months	9	180	143	10,256	152	10,436
6 months to 1 year	6	132	133	428	139	560
1 year to 5 years	4	89	122	313	126	402
5 years and above	-	-	8	7	8	7
TOTAL	134	44,253	493	32,166	627	76,419

The trend of the average claim settlement period (computed from the date of receipt of claim intimation to the date of claim settlement) during the preceding five financial years is given below:

2015-16*	6
2014-15	7
2013-14	7
2012-13	8
2011-12	4

*Average claim settlement period has been computed from the date of receipt of final requirement from claimant to the date of dispatch of NEFT or Cheque/ decline letter.

11. The Company has made all investments strictly in accordance with the provisions of Insurance Act, 1938, applicable Regulations, and the Investment Policy. The following principles have been adopted for valuation of investments in the Balance Sheet: -

a) Valuation – Linked Funds

Listed Equity shares/preference shares are valued at closing market price of National Stock Exchange Ltd (NSE). If the Scrip is not traded on the valuation day on NSE then closing price on Bombay Stock Exchange Ltd (BSE) is taken. If the security is not traded on both NSE & BSE, then the last available closing price in the same preference (NSE/BSE) is taken for valuation. Mutual Fund units are valued at Net Asset Value (NAV). Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL) and other debt securities are valued at prices arrived from CRISIL Bond Valuer on a daily basis. In case of short term instruments like Commercial Papers, Certificates of Deposit and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight-line basis and accordingly these instruments are valued at accreted cost. Investments in Fixed Deposits and Reverse Repo are valued at cost. Rights are valued at intrinsic value (difference between spot price of the entitled equity share and the exercise price subject to a floor of zero) when renunciation is not traded. If renunciation is traded, then the traded price will be considered.

Unrealised gains and losses are recognised in the respective funds' Revenue Account.

b) Valuation – Non-Linked Policyholders' Funds and Shareholders' Fund

Debt securities

Debt securities, including Government securities and redeemable preference shares are considered as 'held to maturity' and accordingly stated at cost, subject to accretion / amortisation of the discount / premium on a straight line basis over the period of maturity / holding. In case of other instruments like Commercial Papers, Certificate of Deposits and Treasury Bills, the difference between the redemption value and book value is accreted over the life of the asset, on a straight line basis. Investments in Fixed deposits and Reverse Repo are carried at cost.

Equity Shares and Mutual funds

Listed equity shares, which are actively traded, are stated at fair value, being the closing price at National Stock Exchange Ltd (NSE) which is the primary stock exchange approved by the investment committee of the company. If a security is not traded on the primary stock exchange on the balance sheet date, then the company will use the closing price at Bombay Stock Exchange Ltd (BSE). Mutual Fund units as at the end of the Balance Sheet date are valued at Net Asset Values (NAV).

Equity shares would not be considered as actively traded, if as per the guidelines governing mutual funds laid down from time to time by SEBI, such shares are classified as "thinly traded".

Unrealised gains and losses on equity shares and mutual funds are taken to the "fair value change account" and carried forward in the balance sheet.

12. Company's total Assets under Management as on 31st March 2016 was Rs. 8752.09 Crores. The Company has made investments in Dated Government securities, Treasury Bills, predominantly high notch bonds, money market instruments including mutual funds and equity shares. The Management is confident of the quality of the investments and certifies that there are no non-performing debt securities in the portfolio. During the year, the Company has made no investment in real estate and loans.

A summary of the investment portfolio as on 31st March 2016 is given below:

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
FY'16 Return*	8.5%	8.5%	-1.7%

(Rs. in Crores)

	Shareholders Fund	Policyholders Fund	
		Non Unit Linked	Unit Linked
Equity/Preference Shares	-	.5	2535.9
Sovereign	400.2	2298.8	1207.1
Other Debt	303.8	645.2	668.3
AAA	303.8	645.2	564.9
AA or better	-	-	103.4
Reverse Repo/Cash/Fixed Deposits/Money Market	72.9	225.9	393.3
Assets Under Management	776.9	3170.4	4804.6

*Absolute returns are aggregated on basis of weighted average AUM of the Constituent Funds

13. The Management undertakes the following responsibility that:

- in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed. There is no material departure from such standards, principles and policies;
- the accounting policies applied in preparation of financial statements have been followed consistently. The judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating results of the Company for the year;
- the Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 and Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- the financial statements have been prepared on a going concern basis;
- the Management has put in place an internal audit system commensurate with the size and nature of the business and that the same is operating effectively.

14. The schedule of transactions and year end outstanding balances of related parties in the ordinary course of business are indicated in note no. 18 of the Notes to accounts in schedule 16 of the financial statements.

15. Additional disclosures -

a) Solvency Margin -

Actual solvency margin of the Company as on 31st March 2016 was Rs 771.65 Crores as against the required solvency margin of Rs 200.74 Crores. Accordingly, the solvency ratio comes to 384% which is well above IRDAI requirement of 150%.

b) Persistency Ratios (NOPs): -

Year (FY YTD)	2016	2015	2014	2013	2012	2011
For 13th month	62%	56%	56%	58%	58%	58%
For 25th month	48%	49%	49%	46%	47%	44%
For 37th month	44%	42%	43%	29%	25%	52%
For 49th Month	39%	33%	27%	20%	24%	33%
for 61st month	28%	22%	12%	16%	19%	31%

c) Financial performance including growth rate and the current financial position has been detailed in the Directors' Report .

d) Financial and Operating ratios have been detailed in Notes to Accounts.

For and on behalf of the Board of Directors

Sd/-
Mohit Burman
Chairman

Sd/-
Trevor Bull
Managing Director

Sd/-
PD Narang
Director

Sd/-
Lee Patrick Callaghan
Director

Sd/-
Jitendra Nayyar
Chief Financial Officer

Sd/-
Nisha Prabhakar
Company Secretary

Place : Gurgaon

Date :17th May 2016