



IRDA Public Disclosures

Financial Year 2009-2010

Aviva Life Insurance Company India Limited

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EXECUTIVE SUMMARY

Aviva Life Insurance Company India Limited ('the Company') was incorporated on 25 September 2000. The Company is registered as a life insurer with the Insurance Regulatory and Development Authority ('IRDA') and the Company's business comprises life insurance and pension business.

The Company is a joint venture of Dabur Invest Corp. (74%) and Aviva International Holdings Limited, UK (26%). The Company benefits from the management experience of the India's leading producer of traditional healthcare products and worlds oldest insurance Group.

FINANCIAL RESULTS AND OPERATIONAL OVERVIEW

The highlights of financial results of the Company for the year ended 31st March 2010 are summarised below:

| Particulars | Rs. '000 | |
|--------------------------|---|--|
| | Current Year (31 st March 2010) | Previous Year (31 st March 2009) |
| Number of Policies sold | 238,422 | 374,188 |
| Sum Assured | 360,767,403 | 91,116,462 |
| Premium Income | 23,780,147 | 19,928,667 |
| Profit/ (Loss) after tax | (3,447,170) | (4,950,517) |

The Company increased its Shareholders' equity with a capital infusion of Rs. 3,970 million during the year, accordingly, share capital of the Company increased from Rs. 14,918 million to Rs.18,888 million.

BUSINESS OPERATIONS

Company posted a 10.1% growth in the first year premium collected. This was on the back of a much improved performance from the Company in the last quarter of financial year 2009-10. Focused effort on maximizing renewal collection saw the renewal premium grow by 24.5%, leading to an overall growth of 19.3% over the previous financial year. The strong management focus towards resource optimization and cost efficiencies saw a reduction in total operating expenses by 8.2%.

RURAL AND SOCIAL SECTOR OBLIGATIONS

The Company has complied with the eighth year rural and social sector obligations prescribed by IRDA and exceeded the social and rural targets for the year through a focused distribution and marketing plan and its tie-ups with Micro Financial Institutions (MFIs) and NGOs. Company achieved 22.46% against 19% target for Rural Policies and covered more than 6.9 lakhs lives against Social Sector target of 35000 lives. To stimulate the rural and social sectors business, the Company has taken various initiatives during the year viz. establishing new partnerships, developing new products including a unique micro-savings product, re-engineering operational processes to make them more relevant and cost effective and extending technology to rural policy issuance, etc.

NEW PRODUCTS

During the year, the Company launched 9 new products on 1st January 2010- New Freedom Life Plan, New LifeBond Plus, New Life Saver Plus, New Pension Plus, New Save Guard, New Aviva Life Line, New Sachin Century, New Aviva Pension Elite and New Aviva Young Scholar. To cater to the customer needs, Company also launched two new funds namely PSU and Infrastructure . The new products and funds have been well accepted by the market.

FUND PERFORMANCE

The performance of various funds (Compounded Annual Growth Rate) as on 31st March 2010 is given below:

| Name of the Funds | Life Secure | Life Balanced | Life Growth | Pension Secure | Pension Balanced | Pension Growth | Life Index | Life Enhancer | Life Debt | Life Protector |
|------------------------|-------------|---------------|-------------|----------------|------------------|----------------|------------|---------------|-----------|----------------|
| Inception Date | 27-Jan-04 | 6-Jun-02 | 27-Jan-04 | 3-Mar-05 | 11-Feb-03 | 3-Mar-05 | 2-Jan-08 | 30-Jan-08 | 6-Feb-08 | 11-Jul-06 |
| NAV Performance | 8.30% | 18.60% | 21.60% | 8.10% | 16.00% | 15.00% | -5.90% | 5.20% | 8.50% | 6.90% |
| Benchmark | 5.80% | 12.50% | 16.30% | 6.90% | 11.30% | 12.80% | -6.60% | 2.80% | 3.80% | 7.10% |

*Benchmark return has been computed by applying benchmark weightages on CRISIL Gilt Index, CRISIL AAA Index, CRISIL Liquid Fund Index and NIFTY

CORPORATE GOVERNANCE

During the financial year Insurance Regulatory Development Authority (IRDA) notified guidelines on 'Corporate Governance' for the Insurance Sector. The Company has in place strong corporate governance practices with emphasis on overall risk management across the organizational structure and to prevent any contagion. The Company remains committed to good corporate governance and has been consistently improving transparency and accountability to all its stakeholders - be it customers, distribution partners, employees, regulators, shareholders and other stakeholders.

EXECUTIVE SUMMARY

Audit Committee

The Audit Committee of the Company is a Board constituted Committee comprising Independent and Non-Executive Directors. The Chairman of the Committee is an Independent Director, the Company Secretary of the Company acts as the Secretary of the Committee. During the year, the Committee met four times to deliberate on various matters. The Committee reviewed the interim financial statements, accounts and Auditors' Report thereon, internal audit reports and control environment and compliance with Regulations.

Investment Committee

The Investment Committee comprises of Independent and Non-Executive Directors, Chief Executive Officer & Managing Director, Chief of Finance, Chief of Investment Division and Appointed Actuary. The Company Secretary of the Company acts as the secretary of the committee. During the year, the Committee met four times to deliberate on various matters which includes laying down an overall investment policy and operational framework for the investment operations, periodic review of the investment performance based on the performance of investments and the evaluation of dynamic market condition, ensuring compliance with the Investment Regulations issued by the Regulator from time to time.

Risk Management Committee

As stipulated under guidelines on Corporate Governance issued by IRDA, the Board of Directors of the Company constituted the Risk Management Committee on November 17, 2009. The Committee comprises of CEO & MD, CFO, CIO, CMO, CIA, Director HR, Director-DSF, Director Banca, Appointed Actuary and Company Secretary. The first meeting of the Committee was held in April 26, 2010 to deliberate on various matters which includes reviewing the aggregate risk profile against risk appetite; half yearly policy certification; recommending the aggregate risk appetite; ensuring that appropriate actions are in place to control deficiencies and to notify senior management team about it. Reviewing the effectiveness of financial and operational risk management oversight; and responsible for overseeing the implementation and management of all risk management policies within its scope.

Asset Liability Management Committee

As stipulated under guidelines on Corporate Governance issued by IRDA, the Board of Directors of the Company constituted the Asset Liability Management Committee on November 17, 2009. The Committee comprises of Non-Executive Directors, the MD, CFO, CIO and the Appointed Actuary. During the year, the Committee met once to deliberate on matters like setting the insurer's risk/reward objectives and assess policyholder expectations; quantifying the level of risk exposure and assessing the expected rewards and costs associated with it; formulating and implementing optimal Asset Liability Management (ALM) strategies to meet its objectives.

Policyholder Protection Committee

As stipulated under guidelines on Corporate Governance issued by IRDA, the Board of Directors of the Company constituted the Policyholder Protection Committee on November 17, 2009. The Committee comprises of MD, CFO, CIA, CS and the Appointed Actuary. During the year committee met once. Objective of committee includes putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including miss-selling by intermediaries; ensuring compliance with the statutory requirements; reviewing of the mechanism at periodic intervals; ensuring adequacy of disclosure of "material information" to the policyholders.

CORPORATE RESPONSIBILITY

The Company takes corporate responsibility very seriously and has identified 'Education for underprivileged children as its key focus area. In that respect, the Company has extended its support for education of underprivileged children. Company has partnered with 'CRY' (Child Rights and You) and 'Save the Children' to facilitate education (including other related factors that could prevent a child from attending school) for over 50,000 children by 2012.

FORM L-1-A-RA

Name of the Insurer: Aviva Life Insurance Company India Limited

Registration No. 122 with the IRDA, dated 14 May 2002

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010
Policyholders' Account (Technical Account)

For the year ended 31 March 2010

| Particulars | Schedule | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|--|----------|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|-------------------|
| | | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | |
| Premiums earned – net | | | | | | | | | | | | |
| (a) Premium | L-4 | 121,156 | 11,673 | 16,062,174 | 6,502,315 | 531,063 | 3,606 | 1,470 | 353,982 | 180,677 | 12,031 | 23,780,147 |
| (b) Reinsurance ceded | | (3,049) | - | (128,639) | - | - | - | - | (7,819) | (25,344) | - | (165,051) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total | | 118,107 | 11,673 | 15,933,335 | 6,502,315 | 531,063 | 3,606 | 1,470 | 346,163 | 155,333 | 12,031 | 23,615,096 |
| Income from Investments | | | | | | | | | | | | |
| (a) Interest, Dividends and Rent – Gross | | 80,998 | 10,448 | 1,286,186 | 397,132 | 61,336 | 83 | 58 | 29,359 | 5,965 | 2,200 | 1,873,765 |
| (b) Profit on sale/redemption of investments | | 9,350 | 1,140 | 646,803 | 331,653 | 16,291 | - | - | 3,053 | 173 | - | 1,008,463 |
| (c) (Loss) on sale/redemption of investments | | (820) | (85) | (360,769) | (134,250) | (6,700) | - | - | - | (85) | - | (502,709) |
| (d) Transfer/Gain on revaluation/change in fair value | | (7,381) | (427) | 8,762,977 | 2,688,528 | 23,332 | - | - | - | - | - | 11,467,029 |
| Sub Total | | 82,147 | 11,076 | 10,335,197 | 3,283,063 | 94,259 | 83 | 58 | 32,412 | 6,053 | 2,200 | 13,846,548 |
| Other Income | | | | | | | | | | | | |
| (a) Contribution from the Shareholders' A/c | | - | - | 1,416,360 | 1,420,602 | 248,366 | 1,080 | 238 | 433,723 | 74,530 | 5,259 | 3,600,158 |
| TOTAL (A) | | 200,254 | 22,749 | 27,684,892 | 11,205,980 | 873,688 | 4,769 | 1,766 | 812,298 | 235,916 | 19,490 | 41,061,802 |
| Commission | L-5 | 3,434 | 48 | 1,235,072 | 275,012 | 227 | 363 | 49 | 71,158 | (2,447) | - | 1,582,916 |
| Operating Expenses related to Insurance Business | L-6 | 6,242 | 649 | 4,376,639 | 1,927,000 | 265,918 | 3,397 | 1,265 | 433,845 | 79,427 | 7,512 | 7,101,895 |
| Provision for Doubtful debts | | - | - | - | - | - | - | - | - | - | - | - |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Tax (Fringe Benefit Tax) | | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | - | - | - | - | - | - | - | - | - | - | - |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL (B) | | 9,676 | 697 | 5,611,711 | 2,202,012 | 266,145 | 3,760 | 1,314 | 505,003 | 76,980 | 7,512 | 8,684,811 |
| Benefits Paid (Net) | L-7 | 137,871 | 34,968 | 4,754,971 | 1,136,843 | 101,053 | 100 | - | 20,193 | 123,401 | - | 6,309,400 |
| Interim Bonuses Paid | | 4,715 | 1,510 | - | - | - | - | - | - | - | - | 6,225 |
| Change in valuation of liability in respect of life policies | | - | - | - | - | - | - | - | - | - | - | - |
| (a) Gross | | (1,134) | (23,154) | 17,545,640 | 7,430,407 | 506,490 | 909 | 452 | 288,064 | 61,108 | 11,978 | 25,820,740 |
| (b) Amount ceded in Reinsurance | | (243) | - | (12,930) | - | - | - | - | (962) | (25,573) | - | (39,708) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - |
| Total (C) | | 141,209 | 13,324 | 22,287,481 | 8,567,250 | 607,543 | 1,009 | 452 | 307,295 | 158,936 | 11,978 | 32,096,677 |
| SURPLUS/(DEFICIT) (D)=(A)-(B)-(C) | | 49,369 | 8,728 | (214,500) | 436,718 | - | - | - | - | - | - | 280,315 |
| APPROPRIATIONS | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | 4,407 | 694 | - | - | - | - | - | - | - | - | 5,101 |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations (Refer Note 1.3.6 of Schedule 16, Part C) | | 44,962 | 8,034 | (214,500) | 436,718 | - | - | - | - | - | - | 275,214 |
| TOTAL (D) | | 49,369 | 8,728 | (214,500) | 436,718 | - | - | - | - | - | - | 280,315 |
| The break up of Total surplus is as under: | | | | | | | | | | | | |
| (a) Interim Bonuses Paid: | | 4,715 | 1,510 | - | - | - | - | - | - | - | - | 6,225 |
| (b) Allocation of Bonus to policyholders: | | 34,944 | 4,736 | - | - | - | - | - | - | - | - | 39,680 |
| (c) Surplus shown in the Revenue Account: | | 49,369 | 8,728 | (214,500) | 436,718 | - | - | - | - | - | - | 280,315 |
| (d) Total Surplus: ((a)+(b)+(c)): | | 89,028 | 14,974 | (214,500) | 436,718 | - | - | - | - | - | - | 326,220 |

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009
Policyholders' Account (Technical Account)

For the year ended 31 March 2009

| Particulars | Schedule | Linked | Linked | Linked | Linked | Linked | Non Linked | Non Linked | Non Linked | Non Linked | Non Linked | Total |
|--|----------|---------------------------------|------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|------------------------------------|-------------------------------------|-------------------------|---------------------------|--------------------|
| | | Individual - Life Participating | Individual - Pension Participating | Individual - Life Non Participating | Individual - Pension Non Participating | Group Non Participating | Individual - Life Participating | Individual - Pension Participating | Individual - Life Non Participating | Group Non Participating | Annuity Non Participating | |
| | | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Premiums earned – net | | | | | | | | | | | | |
| (a) Premium | L-4 | 149,119 | 17,033 | 14,804,443 | 4,278,036 | 279,650 | 1,477 | 1,121 | 290,076 | 107,003 | 709 | 19,928,667 |
| (b) Reinsurance ceded | | (3,143) | - | (128,882) | - | - | (24) | - | (3,451) | (22,492) | - | (157,992) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total | | 145,976 | 17,033 | 14,675,561 | 4,278,036 | 279,650 | 1,453 | 1,121 | 286,625 | 84,511 | 709 | 19,770,675 |
| Income from Investments | | | | | | | | | | | | |
| (a) Interest, Dividends and Rent – Gross | | 82,773 | 12,139 | 1,043,137 | 286,043 | 55,332 | 26 | 32 | 16,573 | 7,953 | 9 | 1,524,017 |
| (b) Profit on sale/redemption of investments | | 8,438 | 2,026 | 175,845 | 23,285 | 10,142 | - | - | 4,372 | 120 | - | 224,248 |
| (c) (Loss) on sale/redemption of investments | | (9,985) | (1,397) | (222,694) | (50,286) | (40,525) | - | - | - | (37) | - | (324,926) |
| (d) Transfer/Gain on revaluation/change in fair value | | (638) | (1,207) | (4,270,901) | (1,035,490) | (7,584) | - | - | - | - | - | (5,315,820) |
| Sub Total | | 80,588 | 11,561 | (3,254,615) | (776,448) | 17,385 | 26 | 32 | 20,945 | 8,036 | 9 | (3,892,481) |
| Other Income | | | | | | | | | | | | |
| (a) Contribution from the Shareholders' A/c | | - | - | 2,588,340 | 2,266,510 | 22,602 | 1,798 | 797 | 301,366 | 15,797 | 1,186 | 5,198,416 |
| TOTAL (A) | | 226,564 | 28,594 | 14,009,306 | 5,768,098 | 319,638 | 3,277 | 1,949 | 608,936 | 108,343 | 1,904 | 21,076,610 |
| Commission | L-5 | 5,952 | 162 | 1,164,648 | 334,564 | 77 | 245 | 63 | 15,198 | (1,260) | - | 1,519,649 |
| Operating Expenses related to Insurance Business | L-6 | 9,484 | 1,088 | 4,864,617 | 2,344,074 | 138,594 | 1,857 | 880 | 325,519 | 52,432 | 469 | 7,739,014 |
| Provision for Doubtful debts | | - | - | - | - | - | - | - | - | - | - | - |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Tax (Finance Benefit Tax) | | 72 | 8 | 36,937 | 17,798 | 1,051 | 14 | 6 | 2,472 | 401 | 4 | 58,763 |
| Provisions (other than taxation) | | - | - | - | - | - | - | - | - | - | - | - |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL (B) | | 15,508 | 1,258 | 6,066,202 | 2,496,436 | 139,722 | 2,116 | 949 | 343,189 | 51,573 | 473 | 9,317,426 |
| Benefits Paid (Net) | L-7 | 135,885 | 47,301 | 1,423,370 | 304,105 | 43,365 | - | - | 2,290 | 55,253 | - | 2,011,569 |
| Interim Bonuses Paid | | 3,433 | 1,745 | - | - | - | - | - | - | - | - | 5,178 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | |
| (a) Gross | | 23,049 | (27,239) | 6,084,561 | 2,639,419 | 136,550 | 1,175 | 1,001 | 264,137 | 27,825 | 1,431 | 9,151,909 |
| (b) Amount ceded in Reinsurance | | (258) | - | (11,804) | - | - | (14) | - | (680) | (26,307) | - | (39,063) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - |
| Total (C) | | 162,109 | 21,807 | 7,496,127 | 2,943,524 | 179,915 | 1,161 | 1,001 | 265,747 | 56,771 | 1,431 | 11,129,593 |
| SURPLUS/DEFICIT (D)=(A)-(B)-(C) | | 48,947 | 5,529 | 446,977 | 128,138 | - | - | - | - | - | - | 629,591 |
| APPROPRIATIONS | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | 4,449 | 881 | - | - | - | - | - | - | - | - | 5,330 |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations (Refer Note 1.3.6 of Schedule 16, Part C) | | 44,998 | 4,648 | 446,977 | 128,138 | - | - | - | - | - | - | 624,261 |
| TOTAL (D) | | 48,947 | 5,529 | 446,977 | 128,138 | - | - | - | - | - | - | 629,591 |
| The break up of Total surplus is as under: | | | | | | | | | | | | |
| (a) Interim Bonuses Paid: | | 3,433 | 1,745 | - | - | - | - | - | - | - | - | 5,178 |
| (b) Allocation of Bonus to policyholders: | | 36,607 | 6,180 | - | - | - | - | - | - | - | - | 42,787 |
| (c) Surplus shown in the Revenue Account: | | 48,947 | 5,529 | 446,977 | 128,138 | - | - | - | - | - | - | 629,591 |
| (d) Total Surplus: ((a)+(b)+(c)): | | 88,987 | 13,454 | 446,977 | 128,138 | - | - | - | - | - | - | 677,556 |

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010
Shareholders' Account (Non-technical Account)

| Particulars | Schedule | For the year ended 31 | For the year ended |
|--|-----------|-----------------------|---------------------|
| | | March 2010 | 31 March 2009 |
| | | (Rs. 000's) | (Rs. 000's) |
| Amount transferred from Policyholders Account (Technical Account) | | 5,101 | 5,330 |
| Income From Investments | | | |
| (a) Interest, Dividends and Rent – Gross | | 205,882 | 289,479 |
| (b) Profit on sale/redemption of investments | | 31,197 | 7,476 |
| (c) (Loss) on sale/ redemption of investments | | (5) | (2,096) |
| Other Income | | - | - |
| TOTAL (A) | | 242,175 | 300,189 |
| Expense other than those directly related to the insurance business | 6A | 89,186 | 52,290 |
| Bad debts written off | | - | - |
| Provisions (Other than taxation) | | | |
| (a) For diminution in the value of investments (net) | | - | - |
| (b) Provision for doubtful debts | | - | - |
| (c) Others | | - | - |
| Contribution to the Policyholders Account (Technical Account) | | | |
| Linked - Individual - Life - Non Participating | | 1,416,360 | 2,588,360 |
| Linked - Individual - Pension - Non Participating | | 1,420,602 | 2,266,510 |
| Linked - Group - Life - Non Participating | | 248,366 | 29,334 |
| Non Linked - Individual - Life - Participating | | 1,080 | 1,798 |
| Non Linked - Individual - Pension - Participating | | 238 | 797 |
| Non Linked - Individual - Life - Non Participating | | 433,723 | 301,366 |
| Non Linked - Group - Life - Non Participating | | 74,530 | 9,065 |
| Non Linked - Annuity - Non Participating | | 5,259 | 1,186 |
| TOTAL (B) | | 3,689,344 | 5,250,706 |
| Profit/ (Loss) before tax | | (3,447,169) | (4,950,517) |
| Provision for Taxation | | - | - |
| Profit / (Loss) after tax | | (3,447,169) | (4,950,517) |
| APPROPRIATIONS | | | |
| (a) Balance at the beginning of the year | | (11,625,459) | (6,674,942) |
| (b) Interim dividends paid during the year | | - | - |
| (c) Proposed final dividend | | - | - |
| (d) Dividend distribution on tax | | - | - |
| (e) Transfer to reserves/ other accounts | | - | - |
| Profit/ (Loss) carried forward to the Balance Sheet | | (15,072,628) | (11,625,459) |
| Earnings per equity share | | | |
| Weighted average number of equity shares outstanding | | 1,657,791,188 | 1,217,725,205 |
| Basic and diluted earnings per equity share (Face value of Rs. 10 per share) | | (2.08) | (4.07) |

BALANCE SHEET AS AT 31 MARCH 2010

| Particulars | Schedule | As at 31 March 2010 (Rs. 000's) | As at 31 March 2009 (Rs. 000's) |
|--|----------|------------------------------------|------------------------------------|
| SOURCES OF FUNDS | | | |
| <i>SHAREHOLDERS' FUNDS:</i> | | | |
| SHARE CAPITAL | L-8,L-9 | 18,888,000 | 14,918,000 |
| RESERVES AND SURPLUS | L-10 | - | - |
| CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT | | - | - |
| Sub-Total | | 18,888,000 | 14,918,000 |
| <i>BORROWINGS</i> | | | |
| | L-11 | - | - |
| <i>POLICYHOLDERS' FUNDS:</i> | | | |
| CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT | | - | - |
| <i>POLICY LIABILITIES</i> | | | |
| Linked - Individual - Life - Non Participating | | 207,539 | 266,972 |
| Linked - Individual - Pension - Non Participating | | 29,197 | 22,281 |
| Linked - Group - Life - Non Participating | | 675 | 2,587 |
| Non Linked - Individual - Life - Participating | | 2,076 | 1,167 |
| Non Linked - Individual - Pension - Participating | | 1,452 | 1,001 |
| Non Linked - Individual - Life - Non Participating | | 603,090 | 315,987 |
| Non Linked - Group - Life - Non Participating | | 117,775 | 82,244 |
| Non Linked - Annuity - Non Participating | | 13,409 | 1,431 |
| <i>INSURANCE RESERVES</i> | | | |
| <i>PROVISION FOR LINKED LIABILITIES</i> | | | |
| Linked - Individual - Life - Participating | | 882,594 | 883,970 |
| Linked - Individual - Pension - Participating | | 88,766 | 111,919 |
| Linked - Individual - Life - Non Participating | | 42,185,339 | 24,593,195 |
| Linked - Individual - Pension - Non Participating | | 14,527,197 | 7,103,707 |
| Linked - Group - Life - Non Participating | | 1,318,456 | 810,052 |
| Sub-Total | | 59,977,565 | 34,196,513 |
| <i>FUNDS FOR FUTURE APPROPRIATIONS</i> | | | |
| | | 1,383,211 | 1,107,998 |
| TOTAL | | 61,360,776 | 50,222,511 |
| APPLICATION OF FUNDS | | | |
| <i>INVESTMENTS</i> | | | |
| - Shareholders' | L-12 | 3,395,644 | 3,516,219 |
| - Policyholders' | L-13 | 912,118 | 1,545,006 |
| Assets held to cover linked liabilities | L-14 | 60,385,569 | 33,692,489 |
| <i>LOANS</i> | | | |
| | L-15 | - | - |
| <i>FIXED ASSETS</i> | | | |
| | L-16 | 482,172 | 527,722 |
| <i>CURRENT ASSETS</i> | | | |
| Cash & Bank Balance | L-17 | 1,830,448 | 255,301 |
| Advances And Other Assets | L-18 | 1,144,088 | 1,224,822 |
| Sub-Total (A) | | 2,974,536 | 1,480,123 |
| <i>CURRENT LIABILITIES</i> | | | |
| | L-19 | 2,767,643 | 2,051,663 |
| PROVISIONS | L-20 | 206,248 | 112,845 |
| Sub-Total (B) | | 2,973,891 | 2,164,508 |
| NET CURRENT ASSETS (C) = (A - B) | | 645 | (684,384) |
| <i>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</i> | | | |
| | L-21 | - | - |
| <i>DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)</i> | | | |
| | | 15,072,628 | 11,625,459 |
| TOTAL | | 80,248,776 | 50,222,511 |

FORM L-4-PREMIUM SCHEDULE

PREMIUM

For the year ended 31 March 2010

| Particulars | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|----------------------|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|-------------------|
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| First year premiums | (2,876) | 127 | 4,319,257 | 2,234,678 | 430,215 | 3,034 | 891 | 312,770 | 132,644 | 12,031 | 7,442,771 |
| Renewal premiums | 123,965 | 11,546 | 11,514,604 | 3,955,639 | 100,848 | 572 | 579 | 41,212 | 47,439 | - | 15,796,404 |
| Single premiums | 67 | - | 228,313 | 311,998 | - | - | - | - | 594 | - | 540,972 |
| TOTAL PREMIUM | 121,156 | 11,673 | 16,062,174 | 6,502,315 | 531,063 | 3,606 | 1,470 | 353,982 | 180,677 | 12,031 | 23,780,147 |

Note: Premium Income is Gross of Service Tax

Premium Income from business written :

| | | | | | | | | | | | |
|----------------------|----------------|---------------|-------------------|------------------|----------------|--------------|--------------|----------------|----------------|---------------|-------------------|
| In India | 121,156 | 11,673 | 16,062,174 | 6,502,315 | 531,063 | 3,606 | 1,470 | 353,982 | 180,677 | 12,031 | 23,780,147 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL PREMIUM | 121,156 | 11,673 | 16,062,174 | 6,502,315 | 531,063 | 3,606 | 1,470 | 353,982 | 180,677 | 12,031 | 23,780,147 |

For the year ended 31 March 2009

| Particulars | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|----------------------|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|-------------------|
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| First year premiums | (650) | 250 | 4,320,175 | 2,142,156 | 232,283 | 1,488 | 1,121 | 59,544 | 28,991 | 709 | 6,786,067 |
| Renewal premiums | 149,769 | 16,783 | 10,344,593 | 2,030,252 | 47,367 | (11) | - | 16,596 | 77,730 | - | 12,683,079 |
| Single premiums | - | - | 139,675 | 105,628 | - | - | - | 213,936 | 282 | - | 459,521 |
| TOTAL PREMIUM | 149,119 | 17,033 | 14,804,443 | 4,278,036 | 279,650 | 1,477 | 1,121 | 290,076 | 107,003 | 709 | 19,928,667 |

Note: Premium Income is Gross of Service Tax

Premium Income from business written :

| | | | | | | | | | | | |
|----------------------|----------------|---------------|-------------------|------------------|----------------|--------------|--------------|----------------|----------------|------------|-------------------|
| In India | 149,119 | 17,033 | 14,804,443 | 4,278,036 | 279,650 | 1,477 | 1,121 | 290,076 | 107,003 | 709 | 19,928,667 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL PREMIUM | 149,119 | 17,033 | 14,804,443 | 4,278,036 | 279,650 | 1,477 | 1,121 | 290,076 | 107,003 | 709 | 19,928,667 |

FORM L-5 - COMMISSION SCHEDULE

COMMISSION EXPENSES

For the year ended 31 March 2010

| Particulars | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|---|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|------------------|
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Commission Paid | | | | | | | | | | | |
| Direct - First year premiums | 67 | 9 | 1,040,312 | 222,620 | 181 | 335 | 25 | 69,420 | 1,103 | - | 1,334,072 |
| - Renewal premiums | 3,366 | 39 | 232,201 | 46,553 | 46 | 28 | 24 | 1,738 | 59 | - | 284,054 |
| - Single premiums | 1 | - | 4,404 | 5,839 | - | - | - | 0 | 8 | - | 10,252 |
| Total (A) | 3,434 | 48 | 1,276,917 | 275,012 | 227 | 363 | 49 | 71,158 | 1,170 | - | 1,628,378 |
| Add : Commission on Re-insurance Accepted | - | - | - | - | - | - | - | - | - | - | - |
| Less : Commission on Re-insurance Ceded* | - | - | (41,845) | - | - | - | - | - | (3,617) | - | (45,462) |
| Net Commission | 3,434 | 48 | 1,235,072 | 275,012 | 227 | 363 | 49 | 71,158 | (2,447) | - | 1,582,916 |
| Commission Expenses | | | | | | | | | | | |
| Agents | 271 | 19 | 522,657 | 81,515 | 107 | 326 | 53 | 20,436 | 71 | - | 625,455 |
| Brokers | 13 | 0 | 78,716 | 1,824 | 118 | - | - | 1,655 | 546 | - | 82,872 |
| Corporate Agency | 1,192 | 9 | 115,148 | 23,473 | 1 | 2 | (8) | 8,054 | 164 | - | 148,035 |
| Referral fee | 1,958 | 20 | 560,396 | 168,200 | 1 | 35 | 4 | 41,013 | 389 | - | 772,016 |
| Total (B) | 3,434 | 48 | 1,276,917 | 275,012 | 227 | 363 | 49 | 71,158 | 1,170 | - | 1,628,378 |

*Represents profit commission on final determination of reinsurance profits for the calendar year 2009 (Refer note 3.6 of schedule 16 Part B).

For the year ended 31 March 2009

| Particulars | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|---|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|------------------|
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Commission Paid | | | | | | | | | | | |
| Direct - First year premiums | 68 | 10 | 783,478 | 299,951 | 76 | 248 | 64 | 12,268 | 1,078 | - | 1,097,241 |
| - Renewal premiums | 5,686 | 152 | 404,591 | 32,503 | 1 | (3) | (1) | 853 | - | - | 443,782 |
| - Single premiums | - | - | 3,236 | 2,110 | - | - | - | 2,077 | - | - | 7,423 |
| Total (A) | 5,754 | 162 | 1,191,305 | 334,564 | 77 | 245 | 63 | 15,198 | 1,078 | - | 1,548,446 |
| Add : Commission on Re-insurance Accepted | - | - | - | - | - | - | - | - | - | - | - |
| Less : Commission on Re-insurance Ceded* | 198 | - | (26,657) | - | - | - | - | - | (2,338) | - | (28,797) |
| Net Commission | 5,952 | 162 | 1,164,648 | 334,564 | 77 | 245 | 63 | 15,198 | (1,260) | - | 1,519,646 |
| Commission Expenses | | | | | | | | | | | |
| Agents | 1,448 | 97 | 289,886 | 38,818 | 77 | 103 | 27 | 6,411 | 1,078 | - | 337,945 |
| Brokers | (161) | 1 | 84,487 | 2,336 | - | 5 | 1 | 336 | - | - | 87,005 |
| Corporate Agency | 1,153 | 20 | 107,787 | 16,887 | - | 12 | 3 | 728 | - | - | 126,590 |
| Referral fee | 3,314 | 44 | 709,145 | 276,523 | - | 125 | 32 | 7,723 | - | - | 996,906 |
| Total (B) | 5,754 | 162 | 1,191,305 | 334,564 | 77 | 245 | 63 | 15,198 | 1,078 | - | 1,548,446 |

* Represents profit commission on final determination of reinsurance profits for the calendar year 2008 (Refer note 3.6 of schedule 16 Part B).

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the year ended 31 March 2010

| Particulars | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|---|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|------------------|
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Employees' remuneration and welfare benefits | 974 | 142 | 1,971,908 | 977,772 | 150,748 | 1,009 | 525 | 181,424 | 46,842 | 4,340 | 3,335,684 |
| Travel, conveyance and vehicle running expenses | 20 | 6 | 149,544 | 80,135 | 13,107 | 33 | 33 | 11,548 | 4,067 | 370 | 258,863 |
| Training expenses | 19 | 4 | 85,674 | 44,741 | 7,169 | 27 | 20 | 7,007 | 2,227 | 204 | 147,092 |
| Rents, rates and taxes | 652 | 64 | 407,199 | 116,804 | 6,346 | 807 | 197 | 66,184 | 2,199 | 284 | 600,736 |
| Repairs | 6 | 1 | 3,158 | 830 | 27 | 7 | 2 | 534 | 10 | 2 | 4,577 |
| Printing and stationery | 47 | 5 | 61,103 | 16,369 | 761 | 137 | 33 | 11,195 | 267 | 41 | 89,958 |
| Communication expenses | 129 | 15 | 200,811 | 78,792 | 9,431 | 257 | 78 | 26,398 | 2,985 | 299 | 319,195 |
| Legal and professional charges | 134 | 13 | 73,356 | 19,394 | 649 | 156 | 37 | 12,381 | 247 | 39 | 106,406 |
| Medical fees | - | 0 | 12,831 | 7,185 | 1,214 | 1 | 3 | 882 | 376 | 34 | 22,526 |
| Auditors' fees, expenses etc | | | | | | | | | | | |
| a) as auditor | 4 | 0 | 2,032 | 533 | 17 | 4 | 1 | 344 | 6 | 1 | 2,942 |
| b) as adviser or in any other capacity, in respect of | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity (Tax Audit) | 0 | 0 | 173 | 45 | 1 | 0 | 0 | 29 | 1 | 0 | 249 |
| Advertisement and publicity | - | 16 | 570,863 | 319,688 | 54,005 | 28 | 112 | 39,262 | 16,726 | 1,510 | 1,002,210 |
| Interest and bank charges | 307 | 31 | 21,952 | 8,495 | 709 | 4 | 2 | 418 | 213 | 14 | 32,145 |
| Information technology and related expenses | 194 | 19 | 104,954 | 27,531 | 865 | 225 | 53 | 17,787 | 335 | 54 | 152,017 |
| Service tax on premium | 3,151 | 273 | 349,523 | 121,460 | 14,295 | 14 | - | 1,347 | 688 | 46 | 490,797 |
| Others | | | | | | | | | | | |
| a) Office maintenance | 194 | 19 | 105,300 | 27,650 | 876 | 225 | 53 | 17,838 | 338 | 54 | 152,547 |
| b) Electricity | 143 | 14 | 77,711 | 20,388 | 641 | 166 | 39 | 13,169 | 247 | 40 | 112,559 |
| c) Recruitment | 9 | 2 | 46,008 | 24,184 | 3,896 | 14 | 11 | 3,713 | 1,210 | 110 | 79,157 |
| d) Miscellaneous expenses* | (60) | (6) | (40,605) | (10,395) | (260) | (88) | (21) | (6,965) | (107) | (19) | (58,526) |
| Depreciation | 319 | 31 | 173,144 | 45,399 | 1,421 | 371 | 87 | 29,350 | 550 | 89 | 250,761 |
| TOTAL | 6,242 | 649 | 4,376,639 | 1,927,000 | 265,918 | 3,397 | 1,265 | 433,845 | 79,427 | 7,512 | 7,101,895 |

* Net off Rs.(000) 70,000 of provision written back.

FORM L-6A

Expense other than those directly related to the insurance business

| Particulars | SHF (Rs. 000's) |
|--|--------------------|
| Employees' remuneration and welfare benefits | 49,184 |
| Legal and professional charges | 3,128 |
| Interest and bank charges | 4,957 |
| Miscellaneous expenses | 31,917 |
| TOTAL | 89,186 |

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the year ended 31 March 2009

| Particulars | Linked Individual - Life Participating | Linked Individual - Pension Participating | Linked Individual - Life Non Participating | Linked Individual - Pension Non Participating | Linked Group Non Participating | Non Linked Individual - Life Participating | Non Linked Individual - Pension Participating | Non Linked Individual - Life Non Participating | Non Linked Group Non Participating | Non Linked Annuity Non Participating | Total |
|---|--|---|--|---|--------------------------------|--|---|--|------------------------------------|--------------------------------------|------------------|
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Employees' remuneration and welfare benefits | 1,361 | 174 | 1,945,827 | 1,082,513 | 69,501 | 503 | 238 | 88,223 | 27,739 | 128 | 3,216,207 |
| Travel, conveyance and vehicle running expenses | 50 | 6 | 244,350 | 142,205 | 9,493 | 43 | 21 | 7,603 | 3,814 | 10 | 407,595 |
| Training expenses | 1 | 1 | 94,179 | 56,633 | 3,875 | 12 | 6 | 2,131 | 1,556 | 3 | 158,397 |
| Rents, rates and taxes | 812 | 92 | 504,401 | 211,909 | 9,761 | 304 | 144 | 53,201 | 3,948 | 76 | 784,648 |
| Repairs | 15 | 2 | 5,478 | 1,648 | 28 | 5 | 2 | 866 | 12 | 2 | 8,058 |
| Printing and stationery | 87 | 10 | 66,868 | 21,965 | 402 | 65 | 31 | 11,335 | 171 | 16 | 100,950 |
| Communication expenses | 286 | 33 | 196,312 | 76,654 | 2,928 | 143 | 68 | 24,993 | 1,194 | 36 | 302,646 |
| Legal and professional charges | 275 | 30 | 104,905 | 32,985 | 714 | 91 | 43 | 15,972 | 295 | 23 | 155,333 |
| Medical fees | - | - | 11,209 | 6,830 | 474 | - | 1 | 198 | 190 | 0 | 18,903 |
| Auditors' fees, expenses etc | | | | | | | | | | | |
| a) as auditor | 6 | 2 | 1,964 | 589 | 11 | 2 | 1 | 309 | 4 | 0 | 2,888 |
| b) as adviser or in any other capacity, in respect of | | | | | | | | | | | |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | 68 | 20 | - | 0 | 0 | 12 | - | 0 | 100 |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - |
| c) in any other capacity (Tax Audit) | - | - | 170 | 51 | 1 | 0 | 1 | 27 | - | 0 | 250 |
| Advertisement and publicity | 387 | 44 | 790,677 | 437,139 | 28,001 | 198 | 94 | 34,659 | 11,255 | 49 | 1,302,503 |
| Interest and bank charges | 790 | 105 | 18,141 | 5,235 | 610 | 6 | 3 | 1,084 | 63 | 2 | 26,039 |
| Information technology and related expenses | 282 | 32 | 102,933 | 31,077 | 549 | 92 | 44 | 16,230 | 229 | 23 | 151,491 |
| Service tax on premium | 3,973 | 426 | 316,983 | 86,458 | 8,258 | 6 | 3 | 1,099 | 405 | 2 | 417,613 |
| Others | - | - | - | - | - | - | - | - | - | - | - |
| a) Office maintenance | 223 | 25 | 94,154 | 32,211 | 954 | 75 | 36 | 13,149 | 390 | 19 | 141,236 |
| b) Electricity | 192 | 22 | 81,093 | 27,743 | 821 | 65 | 31 | 11,325 | 336 | 16 | 121,644 |
| c) Recruitment | 112 | 13 | 47,350 | 16,199 | 480 | 38 | 18 | 6,613 | 196 | 9 | 71,028 |
| d) Miscellaneous expenses | 144 | 15 | 60,139 | 20,643 | 811 | 48 | 23 | 8,427 | 250 | 12 | 90,512 |
| Depreciation | 488 | 56 | 177,416 | 53,367 | 922 | 160 | 76 | 28,063 | 385 | 40 | 260,973 |
| TOTAL | 9,484 | 1,088 | 4,864,617 | 2,344,074 | 138,594 | 1,857 | 880 | 325,519 | 52,432 | 469 | 7,739,014 |

FORM L-6A

Expense other than those directly related to the insurance business

| Particulars | SHF (Rs. 000's) |
|--|--------------------|
| Employees' remuneration and welfare benefits | 49,395 |
| Legal and professional charges | 1,970 |
| Interest and bank charges | 2,457 |
| Miscellaneous expenses | (1,532) |
| TOTAL | 52,290 |

FORM L-7-BENEFITS PAID SCHEDULE

BENEFITS PAID [NET]

For the year ended 31 March 2010

| Particulars | Linked Individual - Life | Linked Individual - Pension | Linked Individual - Life | Linked Individual - Pension | Linked Group | Non Linked Individual - Life | Non Linked Individual - Pension | Non Linked Individual - Life | Non Linked Group | Non Linked Annuity | Total |
|------------------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|-------------------|------------------------------|---------------------------------|------------------------------|-------------------|--------------------|------------------|
| | Participating | Participating | Non Participating | Non Participating | Non Participating | Participating | Participating | Non Participating | Non Participating | Non Participating | |
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Insurance Claims | | | | | | | | | | | |
| (a) Claims by Death, | 7,559 | 119 | 205,892 | 34,858 | 4,213 | 100 | - | 17,899 | 131,975 | - | 402,615 |
| (b) Claims by Maturity, | 1,120 | 6,917 | 6,937 | 48,645 | - | - | - | 179 | - | 0 | 63,798 |
| (c) Annuities/Pension payment | - | - | - | - | 86,869 | - | - | - | (658) | - | 86,211 |
| (d) Other benefits - Riders | 55 | - | 3,083 | - | - | - | - | 110 | - | - | 3,248 |
| - Surrender | 131,053 | 27,932 | 4,576,034 | 1,053,340 | 9,971 | (0) | - | 8,937 | 4,662 | 0 | 5,811,929 |
| (Amount ceded in reinsurance): | | | | | | | | | | | |
| (a) Claims by Death, | (1,916) | - | (36,975) | - | - | - | - | (6,932) | (12,578) | - | (58,401) |
| (b) Claims by Maturity, | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits - Riders | - | - | - | - | - | - | - | - | - | - | - |
| - Surrender | - | - | - | - | - | - | - | - | - | - | - |
| Amount accepted in reinsurance : | | | | | | | | | | | |
| (a) Claims by Death, | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by Maturity, | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits - Riders | - | - | - | - | - | - | - | - | - | - | - |
| - Surrender | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 137,871 | 34,968 | 4,754,971 | 1,136,843 | 101,053 | 100 | - | 20,193 | 123,401 | 0 | 6,309,400 |
| Benefits paid to claimants: | | | | | | | | | | | |
| In India | 137,871 | 34,968 | 4,754,971 | 1,136,843 | 101,053 | 100 | - | 20,193 | 123,401 | 0 | 6,309,400 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - |
| Total Benefits paid (Net) | 137,871 | 34,968 | 4,754,971 | 1,136,843 | 101,053 | 100 | - | 20,193 | 123,401 | 0 | 6,309,400 |

For the year ended 31 March 2009

| Particulars | Linked Individual - Life | Linked Individual - Pension | Linked Individual - Life | Linked Individual - Pension | Linked Group | Non Linked Individual - Life | Non Linked Individual - Pension | Non Linked Individual - Life | Non Linked Group | Non Linked Annuity | Total |
|------------------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|-------------------|------------------------------|---------------------------------|------------------------------|-------------------|--------------------|------------------|
| | Participating | Participating | Non Participating | Non Participating | Non Participating | Participating | Participating | Non Participating | Non Participating | Non Participating | |
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| Insurance Claims | | | | | | | | | | | |
| (a) Claims by Death, | 11,597 | 164 | 173,320 | 17,876 | 159 | - | - | 3,688 | 67,338 | - | 274,142 |
| (b) Claims by Maturity, | 2,375 | 14,361 | 1,230 | 28,800 | - | - | - | 25 | - | - | 46,791 |
| (c) Annuities/Pension payment | - | - | - | - | 43,206 | - | - | - | - | - | 43,206 |
| (d) Other benefits - Riders | - | - | (2,392) | (3,042) | - | - | - | 4 | - | - | (5,430) |
| - Surrender | 134,244 | 32,776 | 1,285,081 | 260,471 | - | - | - | 380 | 1,337 | - | 1,714,289 |
| (Amount ceded in reinsurance): | | | | | | | | | | | |
| (a) Claims by Death, | (12,331) | - | (33,869) | - | - | - | - | (1,807) | (13,422) | - | (61,429) |
| (b) Claims by Maturity, | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits - Riders | - | - | - | - | - | - | - | - | - | - | - |
| - Surrender | - | - | - | - | - | - | - | - | - | - | - |
| Amount accepted in reinsurance : | | | | | | | | | | | |
| (a) Claims by Death, | - | - | - | - | - | - | - | - | - | - | - |
| (b) Claims by Maturity, | - | - | - | - | - | - | - | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - | - | - | - | - | - | - | - |
| (d) Other benefits - Riders | - | - | - | - | - | - | - | - | - | - | - |
| - Surrender | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 135,885 | 47,301 | 1,423,370 | 304,105 | 43,365 | - | - | 2,290 | 55,253 | - | 2,011,569 |
| Benefits paid to claimants: | | | | | | | | | | | |
| In India | 135,885 | 47,301 | 1,423,370 | 304,105 | 43,365 | - | - | 2,290 | 55,253 | - | 2,011,569 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - |
| Total Benefits paid (Net) | 135,885 | 47,301 | 1,423,370 | 304,105 | 43,365 | - | - | 2,290 | 55,253 | - | 2,011,569 |

FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

| Particulars | As at 31 March 2010 (Rs. 000's) | As at 31 March 2009 (Rs. 000's) |
|---|------------------------------------|------------------------------------|
| Authorised Capital 2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each | 25,000,000 | 25,000,000 |
| Issued, Subscribed and Called up Capital 1,888,800,000 (Previous Year 1,491,800,000) Equity shares of Rs 10 each, fully paid up * | 18,888,000 | 14,918,000 |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (Amount originally paid up) | - | - |
| Less: Par value of Equity Shares bought back | - | - |
| Less: Preliminary expenses | - | - |
| Expenses including commission or brokerage or underwriting or subscription of shares. | - | - |
| TOTAL | 18,888,000 | 14,918,000 |

*1,397,712,000 equity shares (Previous year 1,103,932,000) are held in the name of Partners, who are holding these shares on behalf of Dabur Invest Corp. (Partnership Firm). During the year 397,000,000 equity shares (Previous Year 487,300,000) of Rs. 10 each were allotted, at par value.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

('000's)

| Shareholder | As at 31 March 2010 | | As at 31 March 2009 | |
|--------------|---------------------|--------------|---------------------|--------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| - Indian | 1,397,712 | 74% | 1,103,932 | 74% |
| - Foreign | 491,088 | 26% | 387,868 | 26% |
| Others | - | - | - | - |
| TOTAL | 1,888,800 | 100% | 1,491,800 | 100% |

FORM L-10-RESERVES AND SURPLUS SCHEDULE**RESERVES AND SURPLUS**

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|--|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| Capital Reserve | - | - |
| Capital Redemption Reserve | - | - |
| Share Premium | - | - |
| Revaluation Reserve | - | - |
| General Reserves | - | - |
| Less: Debit balance in Profit and Loss Account, if any | - | - |
| Less: Amount utilized for Buy-back | - | - |
| Catastrophe Reserve | - | - |
| Other Reserves | - | - |
| Balance of profit in Profit and Loss Account | - | - |
| TOTAL | - | - |

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|------------------------|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| Debentures/ Bonds | - | - |
| Banks | - | - |
| Financial Institutions | - | - |
| Others | - | - |
| TOTAL | - | - |

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

| Particulars | As at 31 March 2010 (Rs. 000's) | As at 31 March 2009 (Rs. 000's) |
|---|------------------------------------|------------------------------------|
| LONG TERM INVESTMENTS | | |
| Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 103,170, Previous Year 109,304 (Refer to note 1)) | 101,581 | 107,473 |
| Other Approved Securities | - | - |
| Other Approved Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | - | - |
| (e) Other Securities | - | - |
| (f) Subsidiaries | - | - |
| Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector | | |
| Non Convertible Debentures (Market value (Rs '000) Current Year 429,207, Previous Year 396,016) | 425,402 | 383,638 |
| Other Investments | - | - |
| SHORT TERM INVESTMENTS | | |
| Government Securities and Government guaranteed bonds including treasury bills | | |
| Government Securities (Market value (Rs '000) Current Year 410,716 , Previous Year 76,555) | 411,121 | 76,533 |
| Treasury Bills (Market value (Rs '000) Current Year 1,831,187, Previous Year 1,977,923) | 1,831,187 | 1,977,923 |
| Other Approved Securities | - | - |
| Other Approved Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds (Market value (Rs '000) Current Year 2,239, Previous Year Nil) | 2,239 | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds (Market value (Rs '000) Current Year 4,506, Previous Year Nil) | 4,510 | - |
| (e) Other Securities (Commercial Papers and Certificate of Deposits) (Market value (Rs '000) Current Year 214,324, Previous Year 447,381) | 214,324 | 447,381 |
| (f) Other Securities (Reverse Repo) (Market value (Rs '000) Current Year 61,800, Previous Year 162,000) | 61,800 | 162,000 |
| (g) Subsidiaries | - | - |
| Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector | | |
| Non Convertible Debentures (Market value (Rs '000) Current Year 344,115, Previous Year 366,498) | 343,480 | 361,271 |
| Other Investments | - | - |
| TOTAL | 3,395,644 | 3,516,219 |
| INVESTMENTS | | |
| In India | 3,395,644 | 3,516,219 |
| Outside India | - | - |
| TOTAL | 3,395,644 | 3,516,219 |

Note:

1. Includes (Rs'000) Current Year 103,170 (Previous year Rs. 100,649) invested in Government Securities , pursuant to Section 7 of the Insurance Act 1938.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|---|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| LONG TERM INVESTMENTS | | |
| Government Securities and Government guaranteed bonds including treasury bills | 296,214 | 187,097 |
| (Market value (Rs '000) Current Year 297,674 Previous Year 195,108) | | |
| Other Approved Securities | - | - |
| Other Approved Investments | | |
| (a) Shares | | |
| (aa) Equity | 21 | - |
| (Market value (Rs '000) Current Year 23 Previous Year Nil) | | |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 29,436 | - |
| (Market value (Rs '000) Current Year 31,625 Previous Year Nil) | | |
| (e) Other Securities | - | - |
| (f) Subsidiaries | - | - |
| Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector | 165,800 | 252,774 |
| Non Convertible Debentures | | |
| (Market value (Rs '000) Current Year 173,890 Previous Year 264,220) | | |
| Equity Shares | 3 | - |
| (Market value (Rs '000) Current Year 3 Previous Year Nil) | | |
| Other Investments | | |
| Equity Shares | 4 | - |
| (Market value (Rs '000) Current Year 4, Previous Year Nil) | | |
| SHORT TERM INVESTMENTS | | |
| Government Securities and Government guaranteed bonds including treasury bills | 210,715 | 638,141 |
| (Market value (Rs '000) Current Year 210,715, Previous Year 638141) | | |
| Other Approved Securities | - | - |
| Other Approved Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | 40,637 | - |
| (Market value (Rs '000) Current Year 40,637 Previous Year Nil) | | |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 6,191 | - |
| (Market value (Rs '000) Current Year 6,188 Previous Year Nil) | | |
| (e) Other Securities (Term Deposit and Certificate of Deposits) | 99,234 | 294,741 |
| (Market value (Rs '000) Current Year 99,234 Previous Year 294,741) | | |
| (f) Subsidiaries | - | - |
| Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector | 63,863 | 172,253 |
| Non Convertible Debentures | | |
| (Market value (Rs '000) Current Year 63,877 , Previous Year 174,248) | | |
| Other Investments | - | - |
| TOTAL | 912,118 | 1,545,006 |
| INVESTMENTS | | |
| In India | 912,118 | 1,545,006 |
| Outside India | - | - |
| TOTAL | 912,118 | 1,545,006 |

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

| Particulars | As at 31 March 2010 | | | | | |
|---|----------------------------|--------------------|--------------------------------|------------------------|---------------------------|-------------------|
| | Linked Par Individual Life | Linked Par Pension | Linked Non Par Individual Life | Linked Non Par Pension | Linked Non Par Group life | Total |
| | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) | (Rs. 000's) |
| LONG TERM INVESTMENTS | | | | | | |
| Government Securities and Government guaranteed bonds | | | | | | |
| Includina Treasury Bills | | | | | | |
| * Linked Non Par (Ind Life) 2,316,733, PY 5,548,742, Linked Non Par (Pension) 786,086 PY 1,833,557, Linked Non Par (Group) 107,783, PY 188,463 | | | 2,255,091 | 772,772 | 106,622 | 3,134,485 |
| Other Approved Securities | | | | | | |
| Other Approved Investments | | | | | | |
| (a) Shares | | | | | | |
| (aa) Equity | 7,341 | 955 | 17,209,767 | 7,762,248 | 115,973 | 25,096,284 |
| * Linked Par (Ind Life) 1,756 PY 4,592, Linked par (Pension) 204 PY 729, Linked Non Par (Ind Life) 12,324,353 PY 9,440,215, Linked Non Par (Pension) 6,094,915 PY 3,058,247, Linked Non Par (Group) 99,209 PY 33,675 | | | | | | |
| (bb) Preference | - | - | - | - | - | - |
| (b) Mutual Funds | - | - | - | - | - | - |
| (c) Derivative Instruments | - | - | - | - | - | - |
| (d) Debentures/Bonds | - | 2,095 | 1,064,560 | 552,196 | 60,604 | 1,679,455 |
| * Linked Par (Pension) 2,124 PY Nil, Linked Non Par (Ind Life) 1,065,845 PY 16,841, Linked Non Par (Pension) 553,720 PY 988, Linked Non Par (Group) 60,995 PY 2,469. | | | | | | |
| (e) Other Securities | - | - | - | - | - | - |
| (f) Subsidiaries | - | - | - | - | - | - |
| (g) Investment Properties-Real Estate | - | - | - | - | - | - |
| Investments in Infrastructure and Social Sector : | | | | | | |
| (a) Non Convertible Debentures | 39,227 | 10,889 | 3,128,544 | 1,261,568 | 156,454 | 4,596,682 |
| * Linked Par (Ind Life) 39,119 PY 19,071, Linked Par (Pension) 10,859 PY 8,934, Linked Non Par (Ind Life) 3,088,447, PY 1,622,448, Linked Non Par (Pension) 1,250,537, PY 449,041, Linked Non Par (Group) 155,190, PY 36,022 | | | | | | |
| (b) Equity | - | - | 2,946,627 | 831,117 | 20,690 | 3,798,434 |
| * Linked Non Par (Ind Life) 1,887,376, PY Nil, Linked Non Par (Pension) 714,603 PY Nil, Linked Non Par (Group) 16,765, PY Nil | | | | | | |
| Other Investments | | | | | | |
| (a) Equity Shares | - | 49 | 3,113,610 | 941,600 | 20,977 | 4,076,236 |
| * Linked Par (Ind Life) Nil PY 277, Linked par (Pension) 93, PY 330, Linked Non Par (Ind Life) 3,349,178, PY 3,887,202, Linked Non Par (Pension) 978,428, PY 995,691, Linked Non Par (Group) 21,270 PY 14,753 | | | | | | |
| (b) Debentures/Bonds | - | - | 230,804 | 135,379 | 42,143 | 408,326 |
| * Linked Non Par (Ind Life) 228,924, PY Nil, Linked Non Par (Pension) 134,276, PY Nil, Linked Non Par (Ind Life) 41,800, PY Nil | | | | | | |
| SHORT TERM INVESTMENTS | | | | | | |
| Government Securities and Government guaranteed bonds Including Treasury Bills | | | | | | |
| Government Securities and Government guaranteed bonds | | | | | | |
| * Linked Par (Ind Life) Nil, PY 566,743, Linked Par (Pension) Nil, PY 77,216, Linked Non Par (Ind Life) 1,862,427, PY 375,836, Linked Non Par (Pension) 624,715, PY 51,976, Linked Non Par (Group) 137,070, PY 22,296 | | | 1,872,218 | 627,436 | 137,542 | 2,637,196 |
| Other Approved Securities | | | | | | |
| Other Approved Investments | | | | | | |
| (a) Shares | | | | | | |
| (aa) Equity | - | - | - | - | - | - |
| (bb) Preference | - | - | - | - | - | - |
| (b) Mutual Funds | 96 | 2,280 | 1,698,168 | 359,580 | 43,867 | 2,103,991 |
| * Linked Par (Ind Life) 95 PY Nil, Linked Non Par (Ind Life) 2279 PY Nil, Linked Non Par (Ind Life) 1,698,166 PY Nil, Linked Non Par (Pension) 359,522 PY Nil, Linked Non Par (Group) 43,867 PY Nil | | | | | | |
| (c) Derivative Instruments | - | - | - | - | - | - |
| (d) Debentures/ Bonds | 44,344 | 11,553 | 106,438 | 96,496 | 13,222 | 272,053 |
| * Linked Par (Ind Life) 45,026 PY Nil, Linked Par (Pension) 11,704 PY Nil, Linked Non Par (Ind Life) 107,680 PY 81,547, Linked Non Par (Pension) 97,755, PY 7881, Linked Non Par (Group) 13,399 PY 5,393 | | | | | | |
| (e) Other Securities (Certificate of Deposit, Term Deposits and Commercial paper) | 831,390 | 108,350 | 7,446,149 | 1,303,279 | 469,055 | 10,158,223 |
| * Linked Par (Ind Life) 831,390, PY 186,757, Linked Par (Pension) 108,350 PY 25,742, Linked Non Par (Ind Life) 7,293,161, PY 3,240,355, Linked Non Par (Pension) 1,276,457, PY 694,260, Linked Non Par (Group) 460,147 PY 361,100 | | | | | | |
| (f) Other Securities (Reverse Repo) | - | - | 355,243 | 88,300 | 54,800 | 498,343 |
| * Linked Par (Ind Life) Nil, PY 1900, Linked Par (Pension) Nil PY Nil, Linked Non Par (Ind Life) 355,243 PY 1,99,260, Linked Non Par (Pension) 88,300 PY 492,800, Linked Non Par (Group) 54,800 PY 40,300 | | | | | | |
| (g) Subsidiaries | - | - | - | - | - | - |
| (h) Investment Properties-Real Estate | - | - | - | - | - | - |
| Investments in Infrastructure and Social Sector | | | | | | |
| | 173,891 | 10,110 | 882,065 | 33,090 | 3,200 | 1,102,356 |
| * Linked Par (Ind Life) 176,617, PY 214,691, Linked Par (Pension) 10,186 PY 19,487, Linked Non Par (Ind Life) 866,355, PY 934,363, Linked Non Par (Pension) 32,516 PY 228,158, Linked Non Par (Group) 3,257 PY 20,512 | | | | | | |
| Other Investments | | | | | | |
| Mutual Funds | - | - | 77,123 | 107,356 | 68,030 | 252,509 |
| * Linked Par (Ind Life) Nil PY Nil, Linked Par (Pension) Nil PY Nil, Linked Non Par (Ind Life) 76,109 PY Nil, Linked Non Par (Pension) 107,337 PY Nil, Linked Non Par (Group) 68,030 PY Nil | | | | | | |
| Balances in Bank | 181 | 102 | 322,543 | 230,361 | 54,434 | 607,621 |
| Other Current Assets (net) | (13,116) | (33,450) | (10,316) | 69,414 | (49,157) | (36,625) |
| TOTAL | 1,083,354 | 112,933 | 42,698,634 | 15,172,192 | 1,318,456 | 60,385,569 |
| INVESTMENTS | | | | | | |
| In India | 1,083,354 | 112,933 | 42,698,634 | 15,172,192 | 1,318,456 | 60,385,569 |
| Outside India | - | - | - | - | - | - |
| TOTAL | 1,083,354 | 112,933 | 42,698,634 | 15,172,192 | 1,318,456 | 60,385,569 |

* Historical Cost CY (Rs '000)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

| Particulars | As at 31 March 2009 | | | | | | Total (Rs. 000's) |
|---|--|--------------------------------------|--|--|---|--|----------------------|
| | Linked Par Individual Life (Rs. 000's) | Linked Par Pension (Rs. 000's) | Linked Non Par Individual Life (Rs. 000's) | Linked Non Par Pension (Rs. 000's) | Linked Non Par Group Life (Rs. 000's) | | |
| | | | | | | | |
| LONG TERM INVESTMENTS | | | | | | | |
| Government Securities and Government guaranteed bonds | | | | | | | |
| Including Treasury Bills | | | | | | | |
| * Linked Non Par (Ind Life) 2,316,733, PY 5,548,742, Linked Non Par (Pension) 786,086 PY 1,833,557, Linked Non Par (Group) 107,783, PY 188,463 | | | 5,540,765 | 1,820,038 | 193,052 | | 7,553,855 |
| Other Approved Securities | | | | | | | |
| Other Approved Investments | | | | | | | |
| (a) Shares | | | | | | | |
| (aa) Equity | 6,755 | 1,002 | 7,463,756 | 2,424,983 | 27,473 | | 9,923,969 |
| * Linked Par (Ind Life) 1,756 PY 4,592, Linked par (Pension) 204 PY 729, Linked Non Par (Ind Life) 12,324,353 PY 9,440,215, Linked Non Par (Pension) 6,094,915 PY 3,058,247, Linked Non Par (Group) 99,209 PY 33,675 | | | | | | | |
| (bb) Preference | | | | | | | |
| (b) Mutual Funds | | | | | | | |
| (c) Derivative Instruments | | | | | | | |
| (d) Debentures/Bonds | | | 16,969 | 996 | 2,488 | | 20,453 |
| * Linked Par (Pension) 2,124 PY Nil, Linked Non Par (Ind Life) 1,065,845 PY 16,841, Linked Non Par (Pension) 553,720 PY 988, Linked Non Par (Group) 60,995 PY 2,469. | | | | | | | |
| (e) Other Securities | | | | | | | |
| (f) Subsidiaries | | | | | | | |
| (g) Investment Properties-Real Estate | | | | | | | |
| Investments in Infrastructure and Social Sector : | | | | | | | |
| (a) Non Convertible Debentures | 19,964 | 9,353 | 1,666,645 | 463,013 | 37,411 | | 2,196,386 |
| * Linked Par (Ind Life) 39,119 PY 19,071, Linked Par (Pension) 10,859 PY 8,934, Linked Non Par (Ind Life) 3,088,447, PY 1,622,448, Linked Non Par (Pension) 1,250,537, PY 449,041, Linked Non Par (Group) 155,190, PY 36,022 | | | | | | | |
| (b) Equity | | | | | | | |
| * Linked Non Par (Ind Life) 1,887,376, PY Nil, Linked Non Par (Pension) 714,603 PY Nil, Linked Non Par (Group) 16,765, PY Nil | | | | | | | |
| Other Investments | | | | | | | |
| (a) Equity Shares | 1,684 | 232 | 2,756,358 | 679,608 | 11,673 | | 3,449,555 |
| * Linked Par (Ind Life) Nil PY 277, Linked par (Pension) 93, PY 330, Linked Non Par (Ind Life) 3,349,178, PY 3,887,202, Linked Non Par (Pension) 978,428, PY 995,691, Linked Non Par (Group) 21,270 PY 14,753 | | | | | | | |
| (b) Debentures/Bonds | | | | | | | |
| * Linked Non Par (Ind Life) 228,924, PY Nil, Linked Non Par (Pension) 134,276, PY Nil, Linked Non Par (Ind Life) 41,800, PY Nil | | | | | | | |
| SHORT TERM INVESTMENTS | | | | | | | |
| Government Securities and Government guaranteed bonds Including Treasury Bills | | | | | | | |
| Government Securities and Government guaranteed bonds | | | | | | | |
| * Linked Par (Ind Life) Nil, PY 566,743, Linked Par (Pension) Nil, PY 77,216, Linked Non Par (Ind Life) 1,862,427, PY 375,836, Linked Non Par (Pension) 624,715, PY 51,976, Linked Non Par (Group) 137,070, PY 22,296 | 592,794 | 80,108 | 375,973 | 52,028 | 22,340 | | 1,123,243 |
| Other Approved Securities | | | | | | | |
| Other Approved Investments | | | | | | | |
| (a) Shares | | | | | | | |
| (aa) Equity | | | | | | | |
| (bb) Preference | | | | | | | |
| (b) Mutual Funds | | | | | | | |
| * Linked Par (Ind Life) 95 PY Nil, Linked Non Par (Ind Life) 2279 PY Nil, Linked Non Par (Ind Life) 1,698,166 PY Nil, Linked Non Par (Pension) 359,522 PY Nil, Linked Non Par (Group) 43,867 PY Nil | | | | | | | |
| (c) Derivative Instruments | | | | | | | |
| (d) Debentures/ Bonds | | | 76,538 | 8,254 | 5,392 | | 90,184 |
| * Linked Par (Ind Life) 45,026 PY Nil, Linked Par (Pension) 11,704 PY Nil, Linked Non Par (Ind Life) 107,680 PY 81,547, Linked Non Par (Pension) 97,755, PY 7881, Linked Non Par (Group) 13,399 PY 5,393 | | | | | | | |
| (e) Other Securities (Certificate of Deposit, Term Deposits and Commercial paper) | 193,195 | 26,594 | 3,305,002 | 711,162 | 380,642 | | 4,616,595 |
| * Linked Par (Ind Life) 831,390, PY 186,757, Linked Par (Pension) 108,350 PY 25,742, Linked Non Par (Ind Life) 7,293,161, PY 3,240,355, Linked Non Par (Pension) 1,276,457, PY 694,260, Linked Non Par (Group) 460,147 PY 361,100 | | | | | | | |
| (f) Other Securities (Reverse Repo) | 1,900 | | 1,990,260 | 492,800 | 40,300 | | 2,525,260 |
| * Linked Par (Ind Life) Nil, PY 1900, Linked Par (Pension) Nil PY Nil, Linked Non Par (Ind Life) 355,243 PY 1,99,260, Linked Non Par (Pension) 88,300 PY 492,800, Linked Non Par (Group) 54,800 PY 40,300 | | | | | | | |
| (g) Subsidiaries | | | | | | | |
| (h) Investment Properties-Real Estate | | | | | | | |
| Investments in Infrastructure and Social Sector | | | | | | | |
| * Linked Par (Ind Life) 176,617, PY 214,691, Linked Par (Pension) 10,186 PY 19,487, Linked Non Par (Ind Life) 866,355, PY 934,363, Linked Non Par (Pension) 32,516 PY 228,158, Linked Non Par (Group) 3,257 PY 20,512 | 219,895 | 19,804 | 949,983 | 231,876 | 20,678 | | 1,442,236 |
| Other Investments | | | | | | | |
| Mutual Funds | | | | | | | |
| * Linked Par (Ind Life) Nil PY Nil, Linked Par (Pension) Nil PY Nil, Linked Non Par (Ind Life) 76,109 PY Nil , Linked Non Par (Pension) 107,337 PY Nil, Linked Non Par (Group) 68,030 PY Nil | | | | | | | |
| Balances in Bank | 280 | 872 | 525,955 | 222,115 | 37,760 | | 786,982 |
| Other Current Assets (net) | 9,683 | 1,420 | (75,009) | (3,166) | 30,844 | | (36,229) |
| TOTAL | 1,046,150 | 139,385 | 24,593,195 | 7,103,707 | 810,052 | | 33,692,489 |
| INVESTMENTS | | | | | | | |
| In India | 1,046,150 | 139,385 | 24,593,195 | 7,103,707 | 810,052 | | 33,692,489 |
| Outside India | | | | | | | |
| TOTAL | 1,046,150 | 139,385 | 24,593,195 | 7,103,707 | 810,052 | | 33,692,489 |

* Historical Cost CY (Rs '000)

FORM L-15-LOANS SCHEDULE

LOANS

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|--|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| Security-Wise Classification | | |
| <i>Secured</i> | | |
| (a) On mortgage of property | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| (b) On Shares, Bonds, Govt. Securities etc | - | - |
| (c) Loans against policies | - | - |
| (d) Others (to be specified) | - | - |
| <i>Unsecured</i> | | |
| TOTAL | | |
| BORROWER-WISE CLASSIFICATION | | |
| (a) Central and State Governments | - | - |
| (b) Banks and Financial Institutions | - | - |
| (c) Subsidiaries | - | - |
| (d) Companies | - | - |
| (e) Loans against policies | - | - |
| (f) Others | - | - |
| TOTAL | | |
| PERFORMANCE-WISE CLASSIFICATION | | |
| (a) Loans classified as standard | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| (b) Non-standard loans less provisions | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| TOTAL | | |
| MATURITY-WISE CLASSIFICATION | | |
| (a) Short Term | - | - |
| (b) Long Term | - | - |
| Total | - | - |

FORM 16-FXED ASSETS SCHEDULE

FIXED ASSETS

(Rs. 000's)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | |
|---|-----------------------------|---------------------------|---------------|-----------------------------|-----------------------------|----------------|--------------------|-----------------------------|---------------------|---------------------|
| | Balance as on 31 March,2009 | Additions during the year | Deductions | Balance as on 31 March 2010 | Balance as on 31 March,2009 | For the year | Sales/ Adjustments | Balance as on 31 March 2010 | As at 31 March 2010 | As at 31 March 2009 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| Intangibles | | | | | | | | | | |
| - Software | 28,596 | 36,898 | - | 65,494 | 22,408 | 8,183 | - | 30,591 | 34,903 | 6,188 |
| Tangibles | | | | | | | | | | |
| Leasehold Improvements | 380,345 | 20,054 | 315 | 400,084 | 164,387 | 72,645 | 315 | 236,717 | 163,367 | 215,958 |
| Buildings | - | - | - | - | - | - | - | - | - | - |
| Furniture & Fittings | 159,743 | 6,257 | 1,417 | 164,583 | 86,596 | 26,292 | 1,417 | 111,471 | 53,112 | 73,147 |
| Information Technology Equipment | 570,056 | 134,723 | 32 | 704,747 | 413,750 | 130,180 | 7 | 543,923 | 160,824 | 156,306 |
| Vehicles | 1,620 | 1,014 | 1,014 | 1,620 | 1,022 | 672 | 142 | 1,552 | 68 | 598 |
| Office Equipment | 108,184 | 7,008 | - | 115,192 | 90,799 | 12,790 | - | 103,589 | 11,603 | 17,385 |
| Others | - | - | - | - | - | - | - | - | - | - |
| Sub Total | 1,248,544 | 205,954 | 2,778 | 1,451,720 | 778,962 | 250,762 | 1,881 | 1,027,843 | 423,877 | 469,582 |
| Capital Work In Progress - (including capital advances) | | | | | | | | | 58,295 | 58,140 |
| TOTAL | 1,248,544 | 205,954 | 2,778 | 1,451,720 | 778,962 | 250,762 | 1,881 | 1,027,843 | 482,172 | 527,722 |
| PREVIOUS YEAR | 1,044,596 | 251,872 | 47,924 | 1,248,544 | 565,646 | 260,974 | 47,658 | 778,962 | 527,722 | |

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|--|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| Cash (including cheques,drafts and stamps) | 434,554 | 3,538 |
| Bank Balances | | |
| (a) Deposit Accounts | | |
| (aa) Short-term (due within 12 months of the date of balance sheet) | 969,047 | 249,029 |
| (bb) Others | - | 2,734 |
| (b) Current Accounts | 426,847 | - |
| (c) Others | - | - |
| Money at Call and Short Notice | | |
| (a) With Banks | - | - |
| (b) With other Institutions | - | - |
| Others | - | - |
| TOTAL | 1,830,448 | 255,301 |
| <i>Balances with non-scheduled banks included above</i> | - | - |
| CASH AND BANK BALANCES | | |
| In India | 1,830,448 | 255,301 |
| Outside India | - | - |
| TOTAL | 1,830,448 | 255,301 |

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|---|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| ADVANCES | | |
| Reserve deposits with ceding companies | - | - |
| Application money for investments | - | - |
| Prepayments | 45,726 | 22,834 |
| Advances to Directors/Officers | - | - |
| Advance tax paid and taxes deducted at source (Net of provision for taxation) | 20,934 | 8,595 |
| Others (includes vendor, travel advances & salary recoverable) | 82,072 | 20,054 |
| TOTAL (A) | 148,732 | 51,483 |
| OTHER ASSETS | | |
| Income accrued on investments | 76,201 | 124,868 |
| Outstanding Premiums | 10,106 | 803 |
| Agents' Balances | 17,333 | 18,050 |
| Foreign Agencies' Balances | - | - |
| Due from other entities carrying on insurance business (including reinsurers) | 63,956 | 65,457 |
| Reinsurance claims/balances receivable | - | - |
| Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938) (Refer Schedule 16 Part C Point No.12) | - | - |
| Others | | |
| -Refundable Security Deposits | 321,836 | 324,123 |
| -Service Tax Unutilised Credit | 505,924 | 640,038 |
| TOTAL (B) | 995,356 | 1,173,339 |
| TOTAL (A+B) | 1,144,088 | 1,224,822 |

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|--|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| Agents' Balances | 361,817 | 351,555 |
| Balances due to other insurance companies | 70,446 | 98,192 |
| Deposits held on re-insurance ceded | - | - |
| Premiums received in advance | 30,238 | 12,183 |
| Unallocated premium | 55,299 | 36,932 |
| Sundry creditors | | |
| Micro, Small & Medium Enterprises | 39 | 51 |
| Others | 313,009 | 145,542 |
| Accrual for expenses | 1,211,918 | 939,549 |
| Due to subsidiaries/ holding company | - | - |
| Claims Outstanding | 200,201 | 59,766 |
| Others: | | |
| Proposal deposits not yet underwritten | 37,737 | 20,094 |
| Premium/ proposal deposits, to be refunded | 150,102 | 143,386 |
| Others (includes statutory dues payable and payables to employees) | 325,369 | 242,416 |
| Service Tax payable | 11,468 | 1,997 |
| TOTAL | 2,767,643 | 2,051,663 |

FORM L-20-PROVISIONS SCHEDULE

PROVISIONS

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|---|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| For taxation (less payments and taxes deducted at source) | - | - |
| For proposed dividends | - | - |
| For dividend distribution tax | - | - |
| Others: | | |
| Provision for Gratuity | 33,325 | 11,943 |
| Provision for Leave Encashment | 33,832 | 32,817 |
| Provision for Other Long Term Benefits | 12,415 | 18,974 |
| Provision for Other Employee Benefits (Refer Note 23 of Schedule 16, Part C) | 126,676 | 49,111 |
| TOTAL | 206,248 | 112,845 |

FORM L-21-MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
 (To the extent not written off or adjusted)

| Particulars | As at 31 March 2010 | As at 31 March 2009 |
|---|---------------------|---------------------|
| | (Rs. 000's) | (Rs. 000's) |
| Discount Allowed in issue of shares/ debentures | - | - |
| Others | - | - |
| TOTAL | - | - |

Analytical Ratios

| S.No. | Particulars | As at 31 March 2010 | As at 31 March 2009 |
|-------|---|---------------------|---------------------|
| 1 | New business premium income growth rate - segment wise | | |
| | Linked Par Individual Life | 333% | -64% |
| | Linked Par Pension | -49% | 72% |
| | Linked Non Par Individual Life | 2% | -41% |
| | Linked Non Par Pension | 13% | -18% |
| | Linked Non Par Group | 86% | -47% |
| | Non Linked Life | 0% | 1205% |
| | Non Linked Par Individual Life | 174% | NA |
| | Non Linked Par Pension | -100% | NA |
| | Non Linked Non Par Individual Life | 983% | NA |
| | Non Linked Group | 355% | -68% |
| | Non Linked Non Par Annuity | 1620% | NA |
| 2 | Net Retention Ratio | 99% | 99% |
| 3 | Expense of Management to Gross Direct Premium Ratio | 38% | 47% |
| 4 | Commission Ratio (Gross commission paid to Gross Premium) | 7% | 8% |
| 5 | Ratio of policy holder's liabilities to shareholder's funds | 1608% | 1072% |
| 6 | Growth rate of shareholders' fund | 16% | -2% |
| 7 | Ratio of surplus to policyholders' liability | 0% | 2% |
| 8 | Change in net worth in ('000) | 522,831 | (77,513) |
| 9 | Profit after tax/Total Income | -9% | -31% |
| 10 | (Total real estate + loans)/(Cash & invested assets) | NA | NA |
| 11 | Total investments/(Capital + Surplus) | 1696% | 1180% |
| 12 | Total affiliated investments/(Capital+ Surplus) | NA | NA |
| 13 | Investment Yield (Gross) with realized gains | | |
| | Policyholders' Funds: | | |
| | Non-Linked: | | |
| | R1. PAR | 4.67% | |
| | R2. Non-PAR | 8.32% | 8.69% |
| | R3.Sub-TOTAL | 8.30% | 8.69% |
| | Linked: | | |
| | R4. PAR | 7.85% | 8.24% |
| | R5. Non-PAR | 36.93% | -14.49% |
| | R6. Sub-TOTAL | 36.31% | -13.82% |
| | R7.Grand Total | 35.87% | -12.94% |
| | Shareholders' Funds | 6.70% | 8.52% |
| | Investment Yield (Net) with unrealized gains | | |
| | Policyholders' Funds: | | |
| | Non-Linked: | | |
| | R1. PAR | 0.00% | 0 |
| | R2. Non-PAR | 0.00% | 0.00% |
| | R3.Sub-TOTAL | 0.00% | 0.00% |
| | Linked: | | |
| | R4. PAR | 7.05% | -0.14% |
| | R5. Non-PAR | 35.78% | -18.02% |
| | R6. Sub-TOTAL | 35.16% | -17.35% |
| | R7.Grand Total | 34.61% | -16.68% |
| | Shareholders' Funds | 0.00% | 0.00% |
| 14 | Conservation Ratio | | |
| | Linked Par Individual Life | 83% | 84% |
| | Linked Par Pension | 68% | 63% |
| | Linked Non Par Individual Life | 79% | 69% |
| | Linked Non Par Pension | 100% | 57% |
| | Linked Non Par Group | 36% | 11% |
| | Non Linked Life | | 58% |
| | Non Linked Par Individual Life | 52% | NA |
| | Non Linked Par Pension | 0.2% | NA |
| | Non Linked Non Par Individual Life | 38.6% | NA |
| | Non Linked Group | 44.6% | 85% |
| | Non Linked Non Par Annuity | 0.00% | NA |
| 15 | Persistency Ratio (by numbers)* | | |
| | For 13th month | 48% | 57% |
| | For 25th month | 45% | 57% |
| | For 37th month | 40% | 46% |
| | For 49th Month | 31% | 43% |
| | for 61st month | 28% | 33% |
| | Persistency Ratio (by premium)* | | |
| | For 13th month | 54% | 66% |
| | For 25th month | 53% | 70% |
| | For 37th month | 48% | 57% |
| | For 49th Month | 37% | 57% |
| | for 61st month | 34% | 46% |
| 16 | NPA Ratio | Nil | Nil |
| 17 | Gross NPA Ratio | Nil | Nil |
| 18 | Net NPA Ratio | Nil | Nil |
| | Equity Holding Pattern for Life Insurers | | |
| | (a) No. of shares (in lakhs) | 18888 | 14918 |
| | (b) Percentage of shareholding (Indian / Foreign) | 74% / 26% | 74% / 26% |
| | (c) %of Government holding (in case of public sector insurance companies) | Nil | Nil |
| | (a) Basic and diluted EPS before extraordinary items (net of tax expense) | (2.08) | (4.07) |
| | (b) Basic and diluted EPS after extraordinary items (net of tax expense) | (2.08) | (4.07) |
| | (iv) Book value per share (Rs) | 2.02 | 2.21 |

* Persistency Ratio is as per Appointed Actuary Report

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

| | For the year ended 31 March 2010 | For the year ended 31 March 2009 |
|---|-------------------------------------|-------------------------------------|
| | (Rs. 000's) | (Rs. 000's) |
| I Cash flows from operating activities | | |
| <u>Cash receipts from customers</u> | | |
| Premium receipts (Gross of service tax) | 23,831,626 | 19,790,690 |
| <u>Cash paid towards operating activities</u> | | |
| Reinsurance Payments | (191,296) | (154,315) |
| Expenses | (6,294,798) | (7,682,779) |
| Claims paid | (6,175,190) | (2,014,375) |
| Commission paid | (1,562,466) | (1,486,292) |
| Advances and Deposits | 51,491 | 292,341 |
| Taxes Paid | (12,339) | (72,370) |
| Net cash from operating Activities | 9,647,028 | 8,672,900 |
| II Cash flows from investing activities | | |
| Purchase of Fixed Assets | (235,595) | (226,077) |
| Sale of Fixed Assets | 1,043 | 1,802 |
| <u>Investments</u> | | |
| Purchase of Investment | (315,256,878) | (317,472,107) |
| Sale/redemption of Investment | 300,667,892 | 301,453,867 |
| Interest, dividend and rent received | 2,122,572 | 1,760,796 |
| Profit/(Loss) on sale/redemption of investment | 505,754 | (95,298) |
| Net cash from investing activities | (12,195,212) | (14,577,017) |
| III Cash flows from financing activities | | |
| Proceeds from issuance of share capital | 3,970,000 | 4,873,000 |
| Net cash from financing activities | 3,970,000 | 4,873,000 |
| Net increase/(decrease) in cash and cash equivalent (I+II+III) | 1,421,816 | (1,031,117) |
| Cash and cash equivalent at beginning of the year | 589,643 | 1,620,760 |
| Cash and cash equivalent at the end of the year | 2,011,459 | 589,643 |
| Break up as follows : | | |
| Cash and Bank Balances (Refer to Note 1 below) | 1,403,834 | (197,340) |
| Bank balances (Policyholder's - Schedule 8A and 8B) | 607,625 | 786,983 |
| Note 1 | | |
| Cash and Bank Balances | 1,403,834 | (197,340) |
| Fixed Deposits with maturity more than 3 months | 426,614 | 452,641 |
| Cash and Bank Balances as per Schedule 11 | 1,830,448 | 255,301 |

FORM L-24 Valuation of net liabilities

(Rs in Lakhs)

| Valuation of net liabilities | | | |
|------------------------------|-------------------|---------------------|---------------------|
| Sl.No. | Particular | As at 31 March 2010 | As at 31 March 2009 |
| 1 | Linked | | |
| a | Life | 444,819 | 264,958 |
| b | General Annuity | 1,120 | 584 |
| c | Pension | 146,452 | 72,379 |
| d | Health | - | - |
| 2 | Non-Linked | | |
| a | Life | 7,236 | 4,020 |
| b | General Annuity | 134 | 14 |
| c | Pension | 15 | 10 |
| d | Health | - | - |
| | | - | - |

| Geographical Distribution of Total Business | | | | | | | | | | | | | |
|---|---------------------------|--------------------|---------------|-------------------|-----------------------|--------------------|----------------|-------------------|-----------------------|--------------------|----------------|-------------------|-----------------------|
| SL. No. | State/Union Territory | RURAL (Individual) | | | | URBAN (Individual) | | | | TOTAL (Individual) | | | |
| | | No of Policies | No of lives | Premium (in Lakh) | Sum Assured (in Lakh) | No of Policies | No of lives | Premium (in Lakh) | Sum Assured (in Lakh) | No of Policies | No of lives | Premium (in Lakh) | Sum Assured (in Lakh) |
| 1 | Andaman & Nicobar Islands | - | - | - | - | 5 | 4 | 1 | 5 | 5 | 4 | 1 | 5 |
| 2 | Andhra Pradesh | 3,885 | 3,820 | 260 | 3,872 | 10,167 | 9,679 | 3,234 | 29,165 | 14,052 | 13,499 | 3,494 | 33,037 |
| 3 | Arunachal Pradesh | 140 | 129 | 52 | 271 | 346 | 327 | 116 | 637 | 486 | 456 | 168 | 908 |
| 4 | Assam | 1,328 | 1,269 | 177 | 1,984 | 5,469 | 5,132 | 1,198 | 9,233 | 6,797 | 6,401 | 1,375 | 11,217 |
| 5 | Bihar | 4,719 | 4,617 | 471 | 5,089 | 7,022 | 6,697 | 1,427 | 11,611 | 11,741 | 11,314 | 1,898 | 16,699 |
| 6 | Chandigarh | 64 | 60 | 18 | 130 | 1,021 | 929 | 386 | 3,023 | 1,085 | 989 | 404 | 3,153 |
| 7 | Chattisgarh | 454 | 441 | 68 | 937 | 1,903 | 1,793 | 462 | 5,110 | 2,357 | 2,234 | 530 | 6,046 |
| 8 | Dadra & Nagarhaveli | 26 | 26 | 8 | 44 | 89 | 89 | 39 | 197 | 115 | 115 | 47 | 241 |
| 9 | Daman & Diu | 10 | 36 | 1 | 36 | 34 | 33 | 9 | 79 | 44 | 42 | 10 | 116 |
| 10 | Delhi | 182 | 166 | 42 | 455 | 14,609 | 13,020 | 6,825 | 47,420 | 14,791 | 13,186 | 6,867 | 47,875 |
| 11 | Goa | 70 | 61 | 27 | 115 | 565 | 519 | 399 | 1,173 | 635 | 580 | 426 | 1,288 |
| 12 | Gujarat | 1,932 | 1,824 | 533 | 3,699 | 8,609 | 8,021 | 3,434 | 25,076 | 10,541 | 9,845 | 3,967 | 28,774 |
| 13 | Haryana | 1,858 | 1,752 | 399 | 4,798 | 7,277 | 6,724 | 2,768 | 28,477 | 9,135 | 8,476 | 3,167 | 33,275 |
| 14 | Himachal Pradesh | 363 | 355 | 64 | 633 | 686 | 652 | 131 | 1,218 | 1,049 | 1,007 | 195 | 1,852 |
| 15 | Jammu & Kashmir | 98 | 94 | 21 | 177 | 940 | 919 | 194 | 2,255 | 1,038 | 1,013 | 215 | 2,432 |
| 16 | Jharkhand | 928 | 872 | 157 | 1,529 | 4,284 | 4,024 | 994 | 8,148 | 5,212 | 4,896 | 1,151 | 9,678 |
| 17 | Karnataka | 725 | 677 | 166 | 2,437 | 6,818 | 6,352 | 3,066 | 33,720 | 7,543 | 7,029 | 3,232 | 36,157 |
| 18 | Kerala | 1,630 | 1,480 | 440 | 2,871 | 5,218 | 4,910 | 2,497 | 12,476 | 6,848 | 6,390 | 2,937 | 15,347 |
| 19 | Lakshadweep | - | - | - | - | 1 | 1 | - | 1 | 1 | 1 | - | 1 |
| 20 | Madhya Pradesh | 3,951 | 3,891 | 341 | 3,956 | 10,023 | 9,573 | 2,249 | 19,218 | 13,974 | 13,464 | 2,590 | 23,175 |
| 21 | Maharashtra | 3,748 | 3,598 | 536 | 6,327 | 18,319 | 16,795 | 9,649 | 68,563 | 22,067 | 20,393 | 10,185 | 74,891 |
| 22 | Manipur | 13 | 10 | 3 | 28 | 60 | 59 | 28 | 119 | 73 | 69 | 31 | 147 |
| 23 | Meghalaya | 48 | 46 | 11 | 88 | 144 | 135 | 33 | 242 | 192 | 181 | 44 | 329 |
| 24 | Mizoram | 4 | 4 | - | 4 | 78 | 71 | 24 | 139 | 82 | 75 | 24 | 142 |
| 25 | Nagaland | 10 | 10 | 2 | 18 | 61 | 57 | 23 | 208 | 71 | 67 | 25 | 226 |
| 26 | Orissa | 3,912 | 3,628 | 814 | 4,779 | 6,465 | 5,919 | 1,770 | 8,694 | 10,377 | 9,547 | 2,584 | 13,473 |
| 27 | Puducherry | 12 | 12 | 2 | 59 | 370 | 352 | 88 | 891 | 382 | 364 | 90 | 950 |
| 28 | Punjab | 6,910 | 6,640 | 2,385 | 10,767 | 9,784 | 9,187 | 3,544 | 19,902 | 16,694 | 15,827 | 5,929 | 30,669 |
| 29 | Rajasthan | 6,219 | 6,078 | 936 | 7,815 | 17,308 | 16,701 | 4,343 | 27,341 | 23,527 | 22,779 | 5,279 | 35,156 |
| 30 | Sikkim | 71 | 68 | 15 | 126 | 319 | 292 | 105 | 566 | 390 | 360 | 120 | 692 |
| 31 | Tamil Nadu | 1,117 | 1,079 | 240 | 2,641 | 13,954 | 13,140 | 5,673 | 43,956 | 15,071 | 14,219 | 5,913 | 46,597 |
| 32 | Tripura | 431 | 416 | 72 | 735 | 1,195 | 1,120 | 279 | 1,941 | 1,626 | 1,536 | 351 | 2,676 |
| 33 | Uttar Pradesh | 4,852 | 4,732 | 588 | 5,775 | 14,857 | 13,869 | 4,138 | 35,484 | 19,709 | 18,601 | 4,726 | 41,259 |
| 34 | Uttarakhand | 1,001 | 968 | 182 | 1,362 | 4,001 | 3,826 | 992 | 6,161 | 5,002 | 4,794 | 1,174 | 7,522 |
| 35 | West Bengal | 3,098 | 2,838 | 430 | 3,757 | 13,733 | 12,467 | 4,623 | 27,337 | 16,831 | 15,305 | 5,053 | 31,094 |
| Grand Total | | 53,809 | 51,670 | 9,461 | 77,314 | 185,734 | 173,388 | 64,741 | 479,786 | 239,543 | 225,058 | 74,202 | 557,099 |

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

(Rs in Lakhs)

| Geographical Distribution of Total Business- GROUP | | | | | | | | | | | | | |
|--|-------------------------|-----------------|-------------------------|--------------------|------------------------|-----------------|------------------|--------------------|------------------------|------------------------|------------------|--------------------|------------------------|
| Sl.No. | State / Union Territory | Rural (Group) | | | | Urban (Group) | | | | Total Business (Group) | | | |
| | | No. of Policies | No. of Lives (Actual) | Premium (Rs lakhs) | Sum Assured (Rs lakhs) | No. of Policies | No. of Lives | Premium (Rs lakhs) | Sum Assured (Rs lakhs) | No. of Policies | No. of Lives | Premium (Rs lakhs) | Sum Assured (Rs lakhs) |
| 1 | Andhra Pradesh | 1 | 692,907 | 372 | 131,978 | 19 | 1,159,176 | 820 | 224,345 | 20 | 1,852,083 | 1,192 | 356,322 |
| 2 | Arunachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Assam | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Bihar | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Chattisgarh | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Goa | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Gujarat | - | - | - | - | 4 | 3,878 | 290 | 6,953 | 4 | 3,878 | 290 | 6,953 |
| 8 | Haryana | - | - | - | - | 31 | 41,456 | 555 | 108,934 | 31 | 41,456 | 555 | 108,934 |
| 9 | Himachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Jammu & Kashmir | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Jharkhand | - | - | - | - | - | 4,892 | 3 | 413 | - | 4,892 | 3 | 413 |
| 12 | Karnataka | - | - | - | - | 14 | 14,773 | 272 | 31,753 | 14 | 14,773 | 272 | 31,753 |
| 13 | Kerala | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Madhya Pradesh | - | - | - | - | 1 | 724 | 1 | 449 | 1 | 724 | 1 | 449 |
| 15 | Maharashtra | - | - | - | - | 29 | 84,675 | 2,179 | 118,146 | 29 | 84,675 | 2,179 | 118,146 |
| 16 | Manipur | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Meghalaya | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Mizoram | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Nagaland | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Orissa | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Punjab | - | - | - | - | 1 | 384 | 2 | 381 | 1 | 384 | 2 | 381 |
| 22 | Rajasthan | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Sikkim | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Tamil Nadu | - | - | - | - | 2 | 1,502 | 22 | 3,279 | 2 | 1,502 | 22 | 3,279 |
| 25 | Tripura | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Uttar Pradesh | - | - | - | - | 1 | 874 | 4 | 4,149 | 1 | 874 | 4 | 4,149 |
| 27 | UltraKhand | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | West Bengal | - | - | - | - | 4 | 5,752 | 32 | 3,700 | 4 | 5,752 | 32 | 3,700 |
| 29 | Andaman & Nicobar Islar | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Chandigarh | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | Dadra & Nagarhaveli | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Daman & Diu | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Delhi | - | - | - | - | 14 | 8,043 | 1,083 | 28,595 | 14 | 8,043 | 1,083 | 28,595 |
| 34 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Puduchery | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | | 1 | 692,907 | 372 | 131,978 | 120 | 1,326,129 | 5,263 | 531,096 | 121 | 2,019,036 | 5,635 | 663,074 |

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

PART - A

Statement as on: 31st March 2010
Statement of Investment Assets (Life Insurers)
(Business within India)

Periodicity of Submission: Quarterly

Total Application as per Balance Sheet (A)

| | | | |
|----------------------------|--------|----------------|----------------|
| Add (B) | | | 802,488 |
| Provisions | Sch-14 | 2,062 | |
| Current Liabilities | Sch-13 | 27,676 | |
| | | 832,227 | |
| Less (C) | | | |
| Debit Balance in P & L A/c | | 150,726 | |
| Loans | Sch-09 | | |
| Adv & Other Assets | Sch-12 | 11,441 | |
| Cash & Bank Balance | Sch-11 | 18,304 | |
| Fixed Assets | Sch-10 | 4,822 | |
| Misc Exp. Not Written Off | Sch-15 | - | |
| | | | 646,933 |

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of:

| | |
|-------------------------------|----------------|
| A. Life Fund | 42,954 |
| B. Pension & Gen Annuity Fund | 124 |
| C. Unit Linked Funds | 603,856 |
| | 646,933 |

Rs. Lakhs

Funds available for Investments

646,933**NON - LINKED BUSINESS**

| A. LIFE FUND | | % as per Reg | SH | | PH | | Book Value (SH+PH) | Actual % | FVC Amount | Total Fund | Market Value | |
|------------------------|---|---|-------------------|---------------|-----------------|-----------|--------------------|---------------|-------------|------------|---------------|---------------|
| | | | Balance | FRSM* | UL-Non Unit Res | PAR | | | | | | NON PAR |
| | | | (a) | (b) | (c) | (d) | | | | | | (e) |
| 1 | G. Sec | Not Less than 25% | | 23,439 | 1,570 | 19 | 2,721 | 27,750 | 55.87% | - | 27,750 | 27,780 |
| 2 | G.Sec or Other Approved Securities (incl (i) above) | Not Less than 50% | | 23,439 | 1,672 | 24 | 3,273 | 28,408 | 57.19% | - | 28,408 | 28,437 |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | |
| | a. | | | | | | | | | | | |
| | | Housing & Infrastructure | Not Less than 15% | 7,689 | 621 | 9 | 1,644 | 9,962 | 20.06% | - | 9,962 | 10,011 |
| | b. | | | | | | | | | | | |
| | | i) Approved Investments | Not exceeding 35% | 9,546 | 829 | 0 | 926 | 11,301 | 22.75% | - | 11,301 | 11,323 |
| | | ii) "Other Investments" not to exceed 15% | | - | - | 0 | - | 0 | 0.00% | - | 0 | 0 |
| TOTAL LIFE FUND | | | 100% | 40,674 | 3,122 | 33 | 5,842 | 49,671 | 100% | - | 49,671 | 49,770 |

| B. PENSION AND GENERAL ANNUITY FUND | | % as per Reg | PH | | Book Value | Actual % | FVC Amount | Total Fund | Market Value |
|--|---|-------------------|-------------|------------|------------|-------------|------------|---------------|--------------|
| | | | PAR | NON PAR | | | | | |
| 1 | G. Sec | Not Less than 20% | | 64 | 64 | 51.34% | - | 63.51 | 62 |
| 2 | G.Sec or Other Approved Securities (incl (i) above) | Not Less than 40% | | 101 | 101 | 81.38% | - | 100.69 | 98 |
| 3 | Balance in Approved investment | Not Exceeding 60% | | 23 | 23 | 18.62% | - | 23.03 | 23 |
| TOTAL PENSION, GENERAL ANNUITY FUND | | | 100% | 124 | 124 | 100% | - | 123.72 | 121 |

LINKED BUSINESS

| C. LINKED FUNDS | | % as per Reg | PH | | Total Fund | Actual % |
|------------------------------------|---------------------|-------------------|-------------|---------------|----------------|---------------|
| | | | PAR | NON PAR | | |
| 1 | Approved Investment | Not Less than 75% | 11,962 | 544,523 | 556,485 | 92.1% |
| 2 | Other Investments | Not More than 25% | 0 | 47,370 | 47,371 | 7.9% |
| TOTAL LINKED INSURANCE FUND | | | 100% | 11,963 | 591,893 | 100.0% |

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Not (+) FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

Sd/-**Jyoti Vaswani****Chief Investment Officer**

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 31 March 2010

Par / Non Par
Rs. in lakhs

| PARTICULARS | Group Superannuation & Gratuity Balanced Fund | Group Superannuation & Gratuity Cash Fund | Group Superannuation & Gratuity Debt Fund | Group Superannuation & Gratuity Growth Fund | Group Superannuation & Gratuity Secure Fund | Grp Superann-Short Term Debt fund | Pension Unit Linked Index Fund |
|--|---|---|---|---|---|-----------------------------------|--------------------------------|
| Opening Balance (Market Value) | 1,421.48 | 2,039.25 | 1,857.96 | 1,221.04 | 2,088.29 | 1,920.01 | 51,881.09 |
| Add : Inflow During the Quarter | 525.23 | 42.66 | 634.10 | 335.56 | 1,400.32 | (25.90) | 6,610.83 |
| Increase/ Decrease value of Inv. (net) | 21.23 | 25.11 | 21.69 | 39.14 | 30.86 | 23.16 | 572.18 |
| Less : Outflow During the Quarter | 8.64 | 255.15 | 125.00 | - | 4.05 | 43.81 | - |
| Total Investible Fund (Mkt value) | 1,959.31 | 1,851.88 | 2,388.75 | 1,595.74 | 3,515.42 | 1,873.46 | 59,064.10 |

| INVESTMENT OF UNIT FUND | Group Superannuation & Gratuity Balanced Fund | | Group Superannuation & Gratuity Cash Fund | | Group Superannuation & Gratuity Debt Fund | | Group Superannuation & Gratuity Growth Fund | | Group Superannuation & Gratuity Secure Fund | | Grp Superann-Short Term Debt fund | | Pension Unit Linked Index Fund | |
|--|---|---------------|---|---------------|---|---------------|---|---------------|---|---------------|-----------------------------------|---------------|--------------------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Govt. Bonds | 685.90 | 35.01 | | 0.00 | 414.39 | 17.35 | 176.95 | 11.09 | 1,164.40 | 33.12 | | 0.00 | | 0.00 |
| Corporate Bonds | 100.65 | 5.14 | | 0.00 | 331.21 | 13.87 | 150.23 | 9.41 | 285.80 | 8.13 | | 0.00 | | 0.00 |
| Infrastructure Bonds | 264.75 | 13.51 | 0.00 | 0.00 | 432.64 | 18.11 | 209.98 | 13.16 | 559.54 | 15.92 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equity | 530.58 | 27.08 | | 0.00 | 0.00 | 0.00 | 627.46 | 39.32 | 208.59 | 5.93 | 0.00 | 0.00 | 53,326.21 | 90.29 |
| Money Market | 112.93 | 5.76 | 1,424.28 | 76.91 | 321.45 | 13.46 | 120.11 | 7.53 | 344.67 | 9.80 | 1,941.10 | 103.61 | 0.00 | 0.00 |
| Mutual Funds | 97.27 | 4.96 | 0.11 | 0.01 | 94.60 | 3.96 | 79.50 | 4.98 | 167.16 | 4.76 | 0.04 | 0.00 | 158.51 | 0.27 |
| Deposits with banks | | 0.00 | 426.00 | 23.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 198.00 | 0.34 |
| Sub Total (A) | 1,792.08 | 91.46 | 1,850.39 | 99.92 | 1,594.29 | 66.74 | 1,364.22 | 85.49 | 2,730.16 | 77.66 | 1,941.14 | 103.61 | 53,682.71 | 90.89 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | 20.48 | 1.05 | 0.28 | 0.02 | 34.43 | 1.44 | 18.43 | 1.15 | 43.88 | 1.25 | 0.00 | 0.00 | 4.88 | 0.01 |
| Dividend Recievable | 0.06 | 0.00 | | 0.00 | | 0.00 | 0.14 | 0.01 | 0.02 | 0.00 | | 0.00 | 8.47 | 0.01 |
| Bank Balance | 15.66 | 0.80 | 1.63 | 0.09 | 497.80 | 20.84 | 6.79 | 0.43 | 173.41 | 4.93 | -66.20 | -3.53 | 1,106.40 | 1.87 |
| Receivable for Sale of Investments | 209.00 | 10.67 | 0.00 | 0.00 | 5.00 | 0.21 | 3.00 | 0.19 | 344.00 | 9.79 | | 0.00 | | 0.00 |
| Other Current Assets (for Investments) | 1.59 | 0.08 | -0.01 | 0.00 | -0.01 | 0.00 | 1.98 | 0.12 | 0.67 | 0.02 | -0.02 | 0.00 | 115.31 | 0.20 |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for Investments | 376.85 | 19.23 | | 0.00 | 25.00 | 1.05 | 11.04 | 0.69 | 289.69 | 8.24 | | 0.00 | 145.34 | 0.25 |
| Fund Mgmt Charges Payable | 1.41 | 0.07 | 0.37 | 0.02 | 1.30 | 0.05 | 1.05 | 0.07 | 2.18 | 0.06 | 1.32 | 0.07 | 35.74 | 0.06 |
| Other Current Liabilities (for Investme) | 0.18 | 0.01 | 0.05 | 0.00 | 0.16 | 0.01 | 0.23 | 0.01 | 0.26 | 0.01 | 0.15 | 0.01 | 5.93 | 0.01 |
| Sub Total (B) | -131.66 | -6.72 | 1.49 | 0.08 | 510.75 | 21.38 | 18.02 | 1.13 | 269.86 | 7.68 | -67.68 | -3.61 | 1,048.05 | 1.77 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | 33.27 | 1.70 | | 0.00 | 156.27 | 6.54 | 60.49 | 3.79 | 171.40 | 4.88 | | 0.00 | | 0.00 |
| Infrastructure Bonds | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Equity | 80.91 | 4.13 | | 0.00 | | 0.00 | 99.28 | 6.22 | 29.58 | 0.84 | | 0.00 | 4,333.34 | 7.34 |
| Money Market | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Mutual funds | 184.70 | 9.43 | 0.00 | 0.00 | 127.43 | 5.33 | 53.73 | 3.37 | 314.43 | 8.94 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub Total (C) | 298.89 | 15.25 | 0.00 | 0.00 | 283.71 | 11.88 | 213.50 | 13.38 | 515.41 | 14.66 | 0.00 | 0.00 | 4,333.34 | 7.34 |
| Total (A + B+C) | 1,959.31 | 100.00 | 1,851.88 | 100.00 | 2,388.75 | 100.00 | 1,595.74 | 100.00 | 3,515.42 | 100.00 | 1,873.46 | 100.00 | 59,064.10 | 100.00 |

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

Statement for the period: 31 March 2010

LINK TO ITEM C OF FORM 3A (PART A)

Par / Non Par

Rs. in lakhs

| PARTICULARS | Pension Unit Linked Balanced - II Fund | Pension Unit Linked Balanced Fund | Pension Unit Linked Growth - II Fund | Pension Unit linked Growth fund | Pension Unit Linked Index - II fund | Pension Unit Linked Infrastructure fund | Pension Unit Linked Protector Fund |
|--|--|-----------------------------------|--------------------------------------|---------------------------------|-------------------------------------|---|------------------------------------|
| Opening Balance (Market Value) | - | 19,801.75 | - | 57,114.05 | - | - | 5,568.17 |
| Add : Inflow During the Quarter | 399.39 | (104.50) | 308.31 | 1,611.19 | 1,278.00 | 597.10 | 563.33 |
| Increase/ Decrease value of Inv. (net) | 5.96 | 318.34 | 5.83 | 722.77 | 25.50 | 20.82 | 66.43 |
| Less : Outflow During the Quarter | - | - | - | 540.72 | - | - | - |
| Total Investible Fund (Mkt value) | 405.35 | 20,015.59 | 314.14 | 58,907.28 | 1,303.50 | 617.92 | 6,197.93 |

| INVESTMENT OF UNIT FUND | Pension Unit Linked Balanced - II Fund | | Pension Unit Linked Balanced Fund | | Pension Unit Linked Growth - II Fund | | Pension Unit linked Growth fund | | Pension Unit Linked Index - II fund | | Pension Unit Linked Infrastructure fund | | Pension Unit Linked Protector Fund | |
|--|--|---------------|-----------------------------------|---------------|--------------------------------------|---------------|---------------------------------|---------------|-------------------------------------|---------------|---|---------------|------------------------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Govt. Bonds | 57.68 | 14.23 | 5,437.34 | 27.17 | 22.07 | 7.03 | 6,552.95 | 11.12 | | 0.00 | | 0.00 | 1,589.74 | 25.65 |
| Corporate Bonds | 30.61 | 7.55 | 2,587.63 | 12.93 | 34.78 | 11.07 | 5,712.43 | 9.70 | | 0.00 | | 0.00 | 940.03 | 15.17 |
| Infrastructure Bonds | 55.03 | 13.58 | 2,752.76 | 13.75 | 39.31 | 12.51 | 5,683.47 | 9.65 | 0.00 | 0.00 | 0.00 | 0.00 | 1,101.22 | 17.77 |
| Equity | 95.38 | 23.53 | 5,934.27 | 29.65 | 103.08 | 32.81 | 22,919.94 | 38.91 | 780.60 | 59.88 | 375.82 | 60.82 | 118.05 | 1.90 |
| Money Market | 15.61 | 3.85 | 1,987.99 | 9.93 | 12.09 | 3.85 | 9,430.76 | 16.01 | 0.00 | 0.00 | 0.00 | 0.00 | 1,102.87 | 17.79 |
| Mutual Funds | 15.90 | 3.92 | 2.90 | 0.01 | 13.07 | 4.16 | 2,932.91 | 4.98 | 5.33 | 0.41 | 23.37 | 3.78 | 303.27 | 4.89 |
| Deposits with banks | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Sub Total (A) | 270.21 | 66.66 | 18,702.90 | 93.44 | 224.41 | 71.43 | 53,232.46 | 90.37 | 785.93 | 60.29 | 399.20 | 64.60 | 5,155.19 | 83.18 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | 3.57 | 0.88 | 262.80 | 1.31 | 3.40 | 1.08 | 563.54 | 0.96 | | 0.00 | | 0.00 | 105.03 | 1.69 |
| Dividend Recievable | 0.01 | 0.00 | 0.43 | 0.00 | 0.01 | 0.00 | 4.70 | 0.01 | 0.06 | 0.00 | 0.03 | 0.01 | | 0.00 |
| Bank Balance | 108.41 | 26.74 | -297.09 | -1.48 | 68.74 | 21.88 | 250.88 | 0.43 | 436.10 | 33.46 | 151.98 | 24.59 | 133.10 | 2.15 |
| Receivable for Sale of Investments | 2.45 | 0.60 | 484.53 | 2.42 | 0.51 | 0.16 | 253.32 | 0.43 | | 0.00 | | 0.00 | 124.00 | 2.00 |
| Other Current Assets (for Investments) | 0.30 | 0.07 | 5.45 | 0.03 | 0.32 | 0.10 | 56.15 | 0.10 | 1.72 | 0.13 | 1.19 | 0.19 | 0.42 | 0.01 |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for Investments | 7.67 | 1.89 | 260.15 | 1.30 | 4.68 | 1.49 | 116.21 | 0.20 | | 0.00 | 26.86 | 4.35 | 75.00 | 1.21 |
| Fund Mgmt Charges Payable | 0.23 | 0.06 | 13.84 | 0.07 | 0.19 | 0.06 | 66.63 | 0.11 | 0.43 | 0.03 | 0.37 | 0.06 | 4.99 | 0.08 |
| Other Current Liabilities (for Investment) | 0.04 | 0.01 | 1.68 | 0.01 | 0.04 | 0.01 | 8.20 | 0.01 | 0.34 | 0.03 | 0.11 | 0.02 | 0.54 | 0.01 |
| Sub Total (B) | 106.79 | 26.35 | 180.44 | 0.90 | 68.07 | 21.67 | 937.55 | 1.59 | 437.11 | 33.53 | 125.86 | 20.37 | 282.02 | 4.55 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | 15.12 | 3.73 | 252.05 | 1.26 | 7.06 | 2.25 | 504.11 | 0.86 | | 0.00 | | 0.00 | 473.86 | 7.65 |
| Infrastructure Bonds | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Equity | 12.94 | 3.19 | 880.20 | 4.40 | 14.60 | 4.65 | 3,716.22 | 6.31 | 80.46 | 6.17 | 57.91 | 9.37 | 20.70 | 0.33 |
| Money Market | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Mutual funds | 0.28 | 0.07 | 0.00 | 0.00 | 0.00 | 0.00 | 516.95 | 0.88 | 0.00 | 0.00 | 34.97 | 5.66 | 266.16 | 4.29 |
| Sub Total (C) | 28.34 | 6.99 | 1,132.25 | 5.66 | 21.66 | 6.90 | 4,737.27 | 8.04 | 80.46 | 6.17 | 92.87 | 15.03 | 760.73 | 12.27 |
| Total (A + B+C) | 405.35 | 100.00 | 20,015.59 | 100.00 | 314.14 | 100.00 | 58,907.28 | 100.00 | 1,303.50 | 100.00 | 617.92 | 100.00 | 6,197.93 | 100.00 |

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

Statement for the period: 31 March 2010

LINK TO ITEM C OF FORM 3A (PART A)

Par / Non Par

Rs. in lakhs

| PARTICULARS | Pension Unit Linked Protector -II fund | Pension Unit Linked PSU fund | Pension Unit linked Secure fund | Pension Utilised with Profit fund | Unit Linked Balanced fund | Unit Linked Balanced- II fund | Unit Linked Debt Fund |
|--|--|------------------------------|---------------------------------|-----------------------------------|---------------------------|-------------------------------|-----------------------|
| Opening Balance (Market Value) | 0.00 | 0.00 | 1,327.49 | 1,488.83 | 93,570.70 | 0.00 | 129.97 |
| Add : Inflow During the Quarter | 191.74 | 3,382.10 | -103.55 | -383.80 | 257.35 | 1,050.61 | 29.73 |
| Increase/ Decrease value of Inv. (net) | 1.13 | 80.10 | 17.09 | 24.30 | 899.51 | 15.52 | 2.25 |
| Less : Outflow During the Quarter | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 0.00 |
| Total Investible Fund (Mkt value) | 192.86 | 3,462.21 | 1,241.03 | 1,129.33 | 93,227.56 | 1,066.12 | 161.95 |

| INVESTMENT OF UNIT FUND | Pension Unit Linked Protector -II fund | | Pension Unit Linked PSU fund | | Pension Unit linked Secure fund | | Pension Utilised with Profit fund | | Unit Linked Balanced fund | | Unit Linked Balanced- II fund | | Unit Linked Debt Fund | |
|--|--|---------------|------------------------------|---------------|---------------------------------|---------------|-----------------------------------|---------------|---------------------------|---------------|-------------------------------|---------------|-----------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Govt. Bonds | 33.66 | 17.45 | | 0.00 | 308.64 | 24.87 | | 0.00 | 26,662.74 | 28.60 | 142.42 | 13.36 | 45.61 | 28.16 |
| Corporate Bonds | 17.49 | 9.07 | | 0.00 | 176.42 | 14.22 | 316.39 | 28.02 | 11,265.18 | 12.08 | 116.23 | 10.90 | 28.41 | 17.54 |
| Infrastructure Bonds | 18.90 | 9.80 | 0.00 | 0.00 | 283.40 | 22.84 | 30.07 | 2.66 | 12,444.55 | 13.35 | 137.08 | 12.86 | 41.63 | 25.71 |
| Equity | 7.52 | 3.90 | 2,233.79 | 64.52 | 38.98 | 3.14 | 9.56 | 0.85 | 22,446.27 | 24.08 | 267.30 | 25.07 | 0.00 | 0.00 |
| Money Market | 5.54 | 2.87 | 0.00 | 0.00 | 279.94 | 22.56 | 0.00 | 0.00 | 10,808.52 | 11.59 | 43.29 | 4.06 | 21.74 | 13.43 |
| Mutual Funds | 0.02 | 0.01 | 140.39 | 4.05 | 0.15 | 0.01 | 22.80 | 2.02 | 3,452.24 | 3.70 | 42.96 | 4.03 | 1.85 | 1.14 |
| Deposits with banks | | 0.00 | | 0.00 | | 0.00 | 1,083.50 | 95.94 | | 0.00 | | 0.00 | | 0.00 |
| Sub Total (A) | 83.12 | 43.10 | 2,374.18 | 68.57 | 1,087.53 | 87.63 | 1,462.32 | 129.49 | 87,079.51 | 93.41 | 749.28 | 70.28 | 139.26 | 85.99 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | 1.64 | 0.85 | 0.00 | 0.00 | 21.70 | 1.75 | 49.30 | 4.37 | 1,187.22 | 1.27 | 11.75 | 1.10 | 3.95 | 2.44 |
| Dividend Recievable | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | 1.92 | 0.00 | 0.02 | 0.00 | | 0.00 |
| Bank Balance | 83.47 | 43.28 | 655.86 | 18.94 | -102.04 | -8.22 | -382.78 | -33.89 | -235.30 | -0.25 | 235.27 | 22.07 | 4.99 | 3.08 |
| Receivable for Sale of Investments | 19.21 | 9.96 | 9.00 | 0.26 | 143.00 | 11.52 | | 0.00 | 1,417.01 | 1.52 | 3.10 | 0.29 | 1.00 | 0.62 |
| Other Current Assets (for Investments) | 0.03 | 0.01 | 7.14 | 0.21 | 0.07 | 0.01 | 0.00 | 0.00 | -14.81 | -0.02 | 0.79 | 0.07 | 0.00 | 0.00 |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for Investments | 1.36 | 0.71 | 128.56 | 3.71 | 10.00 | 0.81 | | 0.00 | 628.31 | 0.67 | 22.39 | 2.10 | 1.00 | 0.62 |
| Fund Mgmt Charges Payable | 0.07 | 0.04 | 2.28 | 0.07 | 1.27 | 0.10 | | 0.00 | 38.03 | 0.04 | 0.66 | 0.06 | 0.13 | 0.08 |
| Other Current Liabilities (for Investment) | 0.01 | 0.01 | 0.51 | 0.01 | 0.14 | 0.01 | 0.00 | 0.00 | 4.21 | 0.00 | 0.13 | 0.01 | 0.02 | 0.01 |
| Sub Total (B) | 102.90 | 53.36 | 540.64 | 15.62 | 51.31 | 4.13 | -333.48 | -29.53 | 1,685.49 | 1.81 | 227.76 | 21.36 | 8.78 | 5.42 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | 5.81 | 3.01 | | 0.00 | 95.78 | 7.72 | | 0.00 | 1,065.73 | 1.14 | 25.21 | 2.36 | 13.91 | 8.59 |
| Infrastructure Bonds | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Equity | 1.04 | 0.54 | 292.18 | 8.44 | 6.41 | 0.52 | 0.49 | 0.04 | 3,396.84 | 3.64 | 41.13 | 3.86 | | 0.00 |
| Money Market | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Mutual funds | 0.00 | 0.00 | 255.21 | 7.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22.75 | 2.13 | 0.00 | 0.00 |
| Sub Total (C) | 6.84 | 3.55 | 547.39 | 15.81 | 102.19 | 8.23 | 0.49 | 0.04 | 4,462.57 | 4.79 | 89.08 | 8.36 | 13.91 | 8.59 |
| Total (A + B+C) | 192.86 | 100.00 | 3,462.21 | 100.00 | 1,241.03 | 100.00 | 1,129.33 | 100.00 | 93,227.56 | 100.00 | 1,066.12 | 100.00 | 161.95 | 100.00 |

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

Statement for the period: 31 March 2010

LINK TO ITEM C OF FORM 3A (PART A)

Par / Non Par

Rs. in lakhs

| PARTICULARS | Unit Linked Debt -II Fund | Unit Linked Enhancer - II fund | Unit Linked Enhancer fund | Unit Linked Growth - II fund | Unit Linked Growth Fund | Unit Linked Index - II fund | Unit Linked Index fund |
|--|---------------------------|--------------------------------|---------------------------|------------------------------|-------------------------|-----------------------------|------------------------|
| Opening Balance (Market Value) | 0.00 | 0.00 | 4,977.87 | 0.00 | 275,343.95 | 0.00 | 14,844.53 |
| Add : Inflow During the Quarter | 50.51 | 290.15 | 859.51 | 1,630.91 | 9,868.23 | 1,415.86 | 2,445.85 |
| Increase/ Decrease value of Inv. (net) | 0.36 | 6.60 | 120.58 | 39.52 | 957.43 | 30.14 | 184.79 |
| Less : Outflow During the Quarter | 0.00 | 0.00 | 0.00 | 0.00 | 2,264.21 | 0.00 | 0.00 |
| Total Investible Fund (Mkt value) | 50.87 | 296.75 | 5,957.96 | 1,670.44 | 283,905.40 | 1,446.00 | 17,475.17 |

| INVESTMENT OF UNIT FUND | Unit Linked Debt -II Fund | | Unit Linked Enhancer - II fund | | Unit Linked Enhancer fund | | Unit Linked Growth - II fund | | Unit Linked Growth Fund | | Unit Linked Index - II fund | | Unit Linked Index fund | |
|---|---------------------------|---------------|--------------------------------|---------------|---------------------------|---------------|------------------------------|---------------|-------------------------|---------------|-----------------------------|---------------|------------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Govt. Bonds | 11.56 | 22.71 | | 0.00 | | 0.00 | 16.80 | 1.01 | 10,311.21 | 3.63 | | 0.00 | | 0.00 |
| Corporate Bonds | 5.83 | 11.45 | | 0.00 | | 0.00 | 31.00 | 1.86 | 12,889.32 | 4.54 | | 0.00 | | 0.00 |
| Infrastructure Bonds | 8.50 | 16.71 | 0.00 | 0.00 | 0.00 | 0.00 | 124.90 | 7.48 | 9,717.78 | 3.42 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equity | 0.00 | 0.00 | 190.04 | 64.04 | 4,718.59 | 79.20 | 918.52 | 54.99 | 151,259.59 | 53.28 | 1,012.51 | 70.02 | 15,692.81 | 89.80 |
| Money Market | 2.77 | 5.45 | 0.00 | 0.00 | 193.71 | 3.25 | 25.20 | 1.51 | 59,793.36 | 21.06 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.01 | 0.01 | 11.84 | 3.99 | 234.93 | 3.94 | 68.55 | 4.10 | 12,127.78 | 4.27 | 9.61 | 0.66 | 126.97 | 0.73 |
| Deposits with banks | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 510.00 | 0.18 | | 0.00 | 50.00 | 0.29 |
| Sub Total (A) | 28.66 | 56.34 | 201.88 | 68.03 | 5,147.24 | 86.39 | 1,184.97 | 70.94 | 256,609.04 | 90.39 | 1,022.12 | 70.69 | 15,869.78 | 90.81 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | 0.58 | 1.15 | 0.00 | 0.00 | 0.01 | 0.00 | 6.29 | 0.38 | 887.02 | 0.31 | | 0.00 | 1.24 | 0.01 |
| Dividend Recievable | | 0.00 | 0.01 | 0.01 | 0.59 | 0.01 | 0.06 | 0.00 | 30.10 | 0.01 | 0.09 | 0.01 | 2.52 | 0.01 |
| Bank Balance | 19.16 | 37.66 | 61.28 | 20.65 | 94.65 | 1.59 | 325.48 | 19.48 | 1,016.61 | 0.36 | 326.94 | 22.61 | 441.47 | 2.53 |
| Receivable for Sale of Investments | 0.09 | 0.18 | 18.00 | 6.07 | 36.00 | 0.60 | 0.85 | 0.05 | 1,933.43 | 0.68 | | 0.00 | | 0.00 |
| Other Current Assets (for Investments) | 0.00 | 0.00 | 0.60 | 0.20 | 14.97 | 0.25 | 2.70 | 0.16 | 208.49 | 0.07 | 2.21 | 0.15 | 33.81 | 0.19 |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for Investments | 0.00 | 0.00 | 17.62 | 5.94 | 81.34 | 1.37 | 88.88 | 5.32 | 1,973.86 | 0.70 | | 0.00 | 157.33 | 0.90 |
| Fund Mgmt Charges Payable | 0.03 | 0.06 | 0.17 | 0.06 | 8.28 | 0.14 | 1.05 | 0.06 | 261.92 | 0.09 | 0.84 | 0.06 | 10.44 | 0.06 |
| Other Current Liabilities (for Investments) | 0.00 | 0.01 | 0.06 | 0.02 | 1.39 | 0.02 | 0.30 | 0.02 | 27.62 | 0.01 | 0.49 | 0.03 | 1.95 | 0.01 |
| Sub Total (B) | 19.80 | 38.93 | 62.04 | 20.91 | 55.21 | 0.93 | 245.14 | 14.67 | 1,812.26 | 0.64 | 327.92 | 22.68 | 309.31 | 1.77 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | 2.41 | 4.74 | | 0.00 | | 0.00 | 19.16 | 1.15 | 806.57 | 0.28 | | 0.00 | | 0.00 |
| Infrastructure Bonds | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Equity | | 0.00 | 28.12 | 9.48 | 755.53 | 12.68 | 131.50 | 7.87 | 24,677.54 | 8.69 | 95.96 | 6.64 | 1,296.07 | 7.42 |
| Money Market | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Mutual funds | 0.00 | 0.00 | 4.71 | 1.59 | 0.00 | 0.00 | 89.67 | 5.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub Total (C) | 2.41 | 4.74 | 32.83 | 11.06 | 755.53 | 12.68 | 240.33 | 14.39 | 25,484.11 | 8.98 | 95.96 | 6.64 | 1,296.07 | 7.42 |
| Total (A + B+C) | 50.87 | 100.00 | 296.75 | 100.00 | 5,957.97 | 100.00 | 1,670.44 | 100.00 | 283,905.40 | 100.00 | 1,446.00 | 100.00 | 17,475.17 | 100.00 |

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 31 March 2010

Par / Non Par

Rs. in Lakhs

| PARTICULARS | Unit Linked Infrastructure fund | Unit Linked Protector - II fund | Unit Linked Protector Fund | Unit Linked PSU fund | Unit Linked Secure fund | Unifised with Profit fund | TOTAL |
|--|---------------------------------|---------------------------------|----------------------------|----------------------|-------------------------|---------------------------|-------------------|
| Opening Balance (Market Value) | 0.00 | 0.00 | 2,699.33 | 0.00 | 11,259.91 | 11,113.95 | 561669.6219 |
| Add : Inflow During the Quarter | 1,168.04 | 359.03 | 201.56 | 6,059.12 | -157.32 | -449.01 | 42342.26014 |
| Increase/ Decrease value of Inv. (net) | 34.56 | 2.62 | 32.50 | 126.02 | 142.73 | 168.59 | 4785.384448 |
| Less : Outflow During the Quarter | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | 0.00 | 4941.58033 |
| Total Investible Fund (Mkt value) | 1,202.60 | 361.65 | 2,933.39 | 6,185.14 | 11,045.32 | 10,833.54 | 603,855.69 |

| INVESTMENT OF UNIT FUND | Unit Linked Infrastructure fund | | Unit Linked Protector - II fund | | Unit Linked Protector Fund | | Unit Linked PSU fund | | Unit Linked Secure fund | | Unifised with Profit fund | | TOTAL | |
|---|---------------------------------|---------------|---------------------------------|---------------|----------------------------|---------------|----------------------|---------------|-------------------------|---------------|---------------------------|---------------|-------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | |
| Govt. Bonds | | 0.00 | 69.28 | 19.16 | 664.23 | 22.64 | | 0.00 | 3,349.24 | 30.32 | | 0.00 | 57,716.81 | 9.56 |
| Corporate Bonds | | 0.00 | 41.78 | 11.55 | 376.65 | 12.84 | | 0.00 | 1,434.61 | 12.99 | 1,159.52 | 10.70 | 38,032.22 | 6.30 |
| Infrastructure Bonds | 0.00 | 0.00 | 55.61 | 15.38 | 682.72 | 23.27 | 0.00 | 0.00 | 2,414.27 | 21.86 | 1,415.11 | 13.06 | 38,473.24 | 6.37 |
| Equity | 729.24 | 60.64 | 20.24 | 5.60 | 56.89 | 1.94 | 3,841.25 | 62.10 | 410.69 | 3.72 | 73.41 | 0.68 | 288,947.18 | 47.85 |
| Money Market | 0.00 | 0.00 | 14.85 | 4.11 | 463.40 | 15.80 | 0.00 | 0.00 | 2,534.63 | 22.95 | 0.00 | 0.00 | 91,000.83 | 15.07 |
| Mutual Funds | 47.13 | 3.92 | 14.31 | 3.96 | 142.92 | 4.87 | 249.55 | 4.03 | 451.04 | 4.08 | 0.96 | 0.01 | 21,039.91 | 3.48 |
| Deposits with banks | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 8,313.90 | 76.74 | 10,581.40 | 1.75 |
| Sub Total (A) | 776.37 | 64.56 | 216.08 | 59.75 | 2,386.81 | 81.37 | 4,090.80 | 66.14 | 10,594.49 | 95.92 | 10,962.89 | 101.19 | 545,791.60 | 90.38 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | 0.01 | 0.00 | 4.31 | 1.19 | 49.92 | 1.70 | 0.02 | 0.00 | 205.74 | 1.86 | 317.87 | 2.93 | 3,809.29 | 0.63 |
| Dividend Recievable | 0.06 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.02 | 0.00 | | 0.00 | | 0.00 | 49.33 | 0.01 |
| Bank Balance | 261.61 | 21.75 | 96.54 | 26.69 | 75.61 | 2.58 | 1,195.62 | 19.33 | -238.62 | -2.16 | -447.20 | -4.13 | 6,076.21 | 1.01 |
| Receivable for Sale of Investments | 75.00 | 6.24 | 0.71 | 0.20 | 23.00 | 0.78 | 167.00 | 2.70 | 350.00 | 3.17 | | 0.00 | 5,622.20 | 0.93 |
| Other Current Assets (for Investments) | 2.40 | 0.20 | 0.07 | 0.02 | 0.20 | 0.01 | 12.69 | 0.21 | -0.64 | -0.01 | 0.00 | 0.00 | 455.77 | 0.08 |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for Investments | 52.25 | 4.34 | 0.39 | 0.11 | 0.00 | 0.00 | 245.03 | 3.96 | 50.00 | 0.45 | | 0.00 | 4,796.81 | 0.79 |
| Fund Mgmt Charges Payable | 0.71 | 0.06 | 0.22 | 0.06 | 2.39 | 0.08 | 3.68 | 0.06 | 3.76 | 0.03 | | 0.00 | 465.99 | 0.08 |
| Other Current Liabilities (for Investments) | 0.22 | 0.02 | 0.03 | 0.01 | 0.27 | 0.01 | 0.90 | 0.01 | 0.42 | 0.00 | 0.02 | 0.00 | 56.64 | 0.01 |
| Sub Total (B) | 285.88 | 23.77 | 100.99 | 27.93 | 146.07 | 4.98 | 1,125.74 | 18.20 | 262.30 | 2.37 | -129.35 | -1.19 | 10,693.37 | 1.77 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | | 0.00 | 19.16 | 5.30 | 255.08 | 8.70 | | 0.00 | 100.82 | 0.91 | | 0.00 | 4,083.26 | 0.68 |
| Infrastructure Bonds | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 |
| Equity | 117.25 | 9.75 | 2.84 | 0.79 | 9.23 | 0.31 | 496.38 | 8.03 | 87.71 | 0.79 | | 0.00 | 40,762.36 | 6.75 |
| Money Market | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 |
| Mutual funds | 23.10 | 1.92 | 22.58 | 6.24 | 136.20 | 4.64 | 472.22 | 7.63 | 0.00 | 0.00 | 0.00 | 0.00 | 2,525.09 | 0.42 |
| Sub Total (C) | 140.35 | 11.67 | 44.58 | 12.33 | 400.50 | 13.65 | 968.60 | 15.66 | 188.54 | 1.71 | 0.00 | 0.00 | 47,370.71 | 7.84 |
| Total (A + B+C) | 1,202.60 | 100.00 | 361.65 | 100.00 | 2,933.39 | 100.00 | 6,185.14 | 100.00 | 11,045.32 | 100.00 | 10,833.54 | 100.00 | 603,855.69 | 100.00 |

Date:

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Sd/-
Jyoti Vaswani
Chief Investment Officer

Statement for the period: 31 March 2010

Link to FORM 3A (Part B)

| No | Name of The Scheme | Plan | Assets Held on the above date (Rs in lakhs) | NAV As on Above Date | NAV as Per LB 2 | Previous Quarter NAV | 2nd Previous Quarter NAV | 3rd Previous Quarter NAV | Annualised Return/Yield | 3 Year Rolling CAGR |
|--------------|---|-----------|---|----------------------|-----------------|----------------------|--------------------------|--------------------------|-------------------------|---------------------|
| 1 | Pension Unit linked Growth fund | Pre ULIP | 58,907.28 | 20.322 | 20.322 | 20.013 | 19.59 | 18.46 | 10.10% | 10.82% |
| 2 | Pension Unit linked Growth fund | Post ULIP | | 19.173 | 19.173 | 18.950 | 18.60 | 17.59 | 8.99% | 9.09% |
| 3 | Pension Unit linked Secure fund | Pre ULIP | 1,241.03 | 14.854 | 14.854 | 14.623 | 14.40 | 14.30 | 3.91% | 8.58% |
| 4 | Pension Unit linked Secure fund | Post ULIP | | 13.999 | 13.999 | 13.835 | 13.68 | 13.64 | 2.65% | 6.84% |
| 5 | Grp Superann-Short Term Debt fund | Post ULIP | 1,873.46 | 10.604 | 10.604 | 10.478 | 10.36 | 10.24 | 3.61% | N/A |
| 6 | Group Superannuation & Gratuity Balanced Fund | Pre ULIP | 1,959.31 | 14.036 | 14.036 | 13.826 | 13.53 | 13.00 | 7.94% | 9.83% |
| 7 | Group Superannuation & Gratuity Balanced Fund | Post ULIP | | 13.280 | 13.280 | 13.095 | 12.86 | 12.40 | 7.08% | 8.12% |
| 8 | Group Superannuation & Gratuity Cash Fund | Pre ULIP | 1,851.88 | 14.104 | 14.104 | 13.908 | 13.71 | 13.47 | 4.68% | 9.67% |
| 9 | Group Superannuation & Gratuity Cash Fund | Post ULIP | | 13.628 | 13.628 | 13.467 | 13.30 | 13.10 | 4.00% | 8.57% |
| 10 | Group Superannuation & Gratuity Debt Fund | Pre ULIP | 2,388.75 | 13.813 | 13.813 | 13.612 | 13.37 | 13.38 | 3.22% | 9.56% |
| 11 | Group Superannuation & Gratuity Debt Fund | Post ULIP | | 13.297 | 13.297 | 13.140 | 12.95 | 12.99 | 2.36% | 8.44% |
| 12 | Group Superannuation & Gratuity Growth Fund | Pre ULIP | 1,595.74 | 14.557 | 14.557 | 14.171 | 13.86 | 13.02 | 11.79% | 11.30% |
| 13 | Group Superannuation & Gratuity Growth Fund | Post ULIP | | 13.797 | 13.797 | 13.505 | 13.23 | 12.48 | 10.57% | 9.65% |
| 14 | Group Superannuation & Gratuity Secure Fund | Pre ULIP | 3,515.42 | 14.384 | 14.384 | 14.166 | 13.94 | 13.79 | 4.28% | 9.03% |
| 15 | Group Superannuation & Gratuity Secure Fund | Post ULIP | | 13.740 | 13.740 | 13.570 | 13.39 | 13.29 | 3.35% | 7.66% |
| 16 | Pension Unit Linked Index Fund | Post ULIP | 59,064.10 | 10.722 | 10.722 | 10.649 | 10.40 | 8.77 | 22.31% | N/A |
| 17 | Pension Unit Linked Protector Fund | Post ULIP | 6,197.93 | 11.535 | 11.535 | 11.405 | 11.27 | 11.24 | 2.59% | N/A |
| 18 | Pension Unit Linked Balanced Fund | Pre ULIP | 20,015.59 | 28.764 | 28.764 | 28.259 | 27.74 | 26.57 | 8.27% | 9.39% |
| 19 | Pension Unit Linked Balanced Fund | Post ULIP | | 27.430 | 27.430 | 27.029 | 26.59 | 25.55 | 7.35% | 8.00% |
| 20 | Pension Unifised with Profit fund | Post ULIP | 1,129.33 | 14.291 | 14.291 | 14.111 | 13.93 | 13.74 | 4.04% | 5.55% |
| 21 | Unit Linked Debt Fund | Post ULIP | 161.95 | 11.907 | 11.907 | 11.731 | 11.53 | 11.59 | 2.76% | N/A |
| 22 | Unit Linked Enhancer fund | Post ULIP | 5,957.97 | 11.164 | 11.164 | 10.954 | 10.59 | 9.50 | 17.57% | N/A |
| 23 | Unit Linked Balanced fund | Pre ULIP | 93,227.56 | 37.979 | 37.979 | 37.572 | 36.87 | 35.34 | 7.46% | 8.96% |
| 24 | Unit Linked Balanced fund | Post ULIP | | 37.264 | 37.264 | 35.916 | 35.32 | 33.98 | 9.68% | 8.60% |
| 25 | Unit Linked Growth Fund | Pre ULIP | 283,905.40 | 33.508 | 33.508 | 33.322 | 32.57 | 29.61 | 13.18% | 9.16% |
| 26 | Unit Linked Growth Fund | Post ULIP | | 31.582 | 31.582 | 31.531 | 30.85 | 28.16 | 12.14% | 7.42% |
| 27 | Unit Linked Index fund | Post ULIP | 17,475.17 | 8.705 | 8.705 | 8.646 | 8.44 | 7.11 | 22.42% | N/A |
| 28 | Unit Linked Protector Fund | Post ULIP | 2,933.39 | 12.799 | 12.799 | 12.652 | 12.49 | 12.46 | 2.71% | 7.11% |
| 29 | Unit Linked Secure fund | Pre ULIP | 11,045.32 | 16.342 | 16.342 | 16.122 | 15.90 | 15.75 | 3.79% | 8.83% |
| 30 | Unit Linked Secure fund | Post ULIP | | 15.401 | 15.401 | 15.256 | 15.10 | 15.02 | 2.52% | 7.09% |
| 31 | Unifised with Profit fund | Post ULIP | 10,833.54 | 14.500 | 14.500 | 14.335 | 14.17 | 13.99 | 3.67% | 5.04% |
| 32 | Unit Linked Debt -II fund * | Post ULIP | 50.87 | 10.163 | 10.163 | 10.000 | N/A | N/A | 1.63% | N/A |
| 33 | Unit Linked Enhancer - II fund* | Post ULIP | 296.75 | 10.350 | 10.350 | 10.000 | N/A | N/A | 3.50% | N/A |
| 34 | Unit Linked Balanced- II fund* | Post ULIP | 1,066.12 | 10.224 | 10.224 | 10.000 | N/A | N/A | 2.24% | N/A |
| 35 | Unit Linked Growth - II fund* | Post ULIP | 1,670.44 | 10.285 | 10.285 | 10.000 | N/A | N/A | 2.85% | N/A |
| 36 | Unit Linked Index - II fund* | Post ULIP | 1,446.00 | 10.073 | 10.073 | 10.000 | N/A | N/A | 0.73% | N/A |
| 37 | Unit Linked PSU fund* | Post ULIP | 6,185.14 | 10.210 | 10.210 | 10.000 | N/A | N/A | 2.10% | N/A |
| 38 | Unit Linked Infrastructure fund* | Post ULIP | 1,202.60 | 10.312 | 10.312 | 10.000 | N/A | N/A | 3.12% | N/A |
| 39 | Unit Linked Protector - II fund* | Post ULIP | 361.65 | 10.139 | 10.139 | 10.000 | N/A | N/A | 1.39% | N/A |
| 40 | Pension Unit Linked Balanced - II fund* | Post ULIP | 405.35 | 10.370 | 10.370 | 10.000 | N/A | N/A | 3.70% | N/A |
| 41 | Pension Unit Linked Growth - II fund* | Post ULIP | 314.14 | 10.460 | 10.460 | 10.000 | N/A | N/A | 4.60% | N/A |
| 42 | Pension Unit Linked Infrastructure fund* | Post ULIP | 617.92 | 10.784 | 10.784 | 10.000 | N/A | N/A | 7.84% | N/A |
| 43 | Pension Unit Linked Index - II fund* | Post ULIP | 1,303.50 | 10.678 | 10.678 | 10.000 | N/A | N/A | 6.78% | N/A |
| 44 | Pension Unit Linked PSU fund* | Post ULIP | 3,462.21 | 10.455 | 10.455 | 10.000 | N/A | N/A | 4.55% | N/A |
| 45 | Pension Unit Linked Protector -II fund* | Post ULIP | 192.86 | 10.181 | 10.181 | 10.000 | N/A | N/A | 1.81% | N/A |
| Total | | | 603,856 | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Sd/-

Jyoti Vaswani

Chief Investment Officer

FORM L-29 Detail regarding debt securities

Unit Linked

(Rs in Lakhs)

| Detail Regarding debt securities | | | | | | | | |
|--|------------------------|---------------------------------|------------------------|---------------------------------|------------------------|---------------------------------|------------------------|---------------------------------|
| | MARKET VALUE | | | | Book Value | | | |
| | As at 31 March 2010 | as % of total for this class | As at 31 March 2009 | as % of total for this class | As at 31 March 2010 | as % of total for this class | As at 31 March 2009 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 167,506.30 | 73.05% | 78,663 | 47.41% | 160,806.72 | 70.71% | 76,786 | 46.85% |
| AA or better | 0.00 | 0.00% | 496 | 0.30% | 0.00 | 0.00% | 475 | 0.29% |
| Rated below AA but above A | 4,083.26 | 1.78% | - | 0.00% | 8,269.98 | 3.64% | - | 0.00% |
| Rated below A but above B | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| Any other-Sovereign | 57,716.81 | 25.17% | 86,771 | 52.29% | 58,348.13 | 25.66% | 86,648 | 52.86% |
| BREAKDOWN BY RESIDUALMATURITY | | | | | | | | |
| Up to 1 year | 131,116.89 | 57.18% | 68,223 | 41.12% | 129,000.72 | 56.72% | 66,644 | 40.66% |
| more than 1 year and upto 3 years | 24,206.53 | 10.56% | 18,882 | 11.38% | 23,856.89 | 10.49% | 18,732 | 11.43% |
| More than 3 years and up to 7 years | 60,772.66 | 26.50% | 30,853 | 18.59% | 60,523.45 | 26.61% | 30,124 | 18.38% |
| More than 7 years and up to 10 years | 8,165.34 | 3.56% | 28,181 | 16.98% | 8,315.54 | 3.66% | 27,475 | 16.76% |
| More than 10 years and up to 15 years | 5,044.95 | 2.20% | 19,791 | 11.93% | 5,728.25 | 2.52% | 20,934 | 12.77% |
| More than 15 years and up to 20 years | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| Above 20 years | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 57,716.81 | 25.17% | 113,031 | 68.12% | 58,348.13 | 25.66% | 112,386 | 68.57% |
| b. State Government | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| c. Corporate Securities | 171,589.56 | 74.83% | 52,899 | 31.88% | 169,076.71 | 74.34% | 51,523 | 31.43% |

FORM L-29 Detail regarding debt securities

Non Unit Linked

(Rs in Lakhs)

| Detail Regarding debt securities | | | | | | | | |
|--|--------------|------------------------------|--------|------------------------------|------------|------------------------------|--------|------------------------------|
| | MARKET VALUE | | | | Book Value | | | |
| | #REF! | as % of total for this class | #REF! | as % of total for this class | #REF! | as % of total for this class | #REF! | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 12,530.05 | 30.53% | 17,133 | 36.45% | 12,546.57 | 30.59% | 16,804 | 36.32% |
| AA or better | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| Rated below AA but above A | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| Rated below A but above B | 0.00 | 0.00% | - | 0.00% | 0.00 | 0.00% | - | 0.00% |
| Any other-Sovereign | 28,508.19 | 69.47% | 29,872 | 63.55% | 28,474.25 | 69.41% | 29,458 | 63.68% |
| BREAKDOWN BY RESIDUALMATURITY | | | | | | | | |
| Up to 1 year | 30,853.90 | 75.18% | 36,889 | 78.48% | 30,781.72 | 75.04% | 36,131 | 78.10% |
| more than 1 year and upto 3years | 5,565.08 | 13.56% | 6,705 | 14.26% | 5,640.01 | 13.75% | 6,726 | 14.54% |
| More than 3years and up to 7years | 1,923.76 | 4.69% | 2,327 | 4.95% | 1,907.98 | 4.65% | 2,323 | 5.02% |
| More than 7 years and up to 10 years | 1,432.34 | 3.49% | 389 | 0.83% | 1,431.97 | 3.49% | 388 | 0.84% |
| More than 10 years and up to 15 years | 125.96 | 0.31% | 136 | 0.29% | 123.75 | 0.30% | 134 | 0.29% |
| More than 15 years and up to 20 years | 184.61 | 0.45% | 66 | 0.14% | 184.26 | 0.45% | 66 | 0.14% |
| Above 20 years | 952.58 | 2.32% | 494 | 1.05% | 951.14 | 2.32% | 494 | 1.07% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 28,468.11 | 69.37% | 29,872 | 63.55% | 28,434.17 | 69.32% | 29,458 | 63.68% |
| b. State Government | 40.08 | 0.10% | - | 0.00% | 40.08 | 0.10% | - | 0.00% |
| c. Corporate Securities | 12,530.05 | 30.53% | 17,133 | 36.45% | 12,546.57 | 30.59% | 16,804 | 36.32% |

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

PERIODIC DISCLOSURES

Consideration paid / received*

| Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | For the year ended | For the year ended |
|--|--|--|--------------------|--------------------|
| | | | 31 March 2010 | 31 March 2009 |
| | | | (Rs in Lakhs) | (Rs in Lakhs) |
| Dabur Invest Corp | Control | Issue of Fresh share capital | 29,378 | 36,060 |
| Aviva International Holdings Limited, UK | Substantial Interest | Issue of Fresh share capital | 10,322 | 12,670 |
| Aviva Plc, UK | Substantial Interest | Reimbursement of Expenses- Receivable | 1 | 3 |
| Aviva Plc, UK | Substantial Interest | Reimbursement of Expenses- Payable | - | 234 |
| Aviva Plc, UK | Substantial Interest | Balance Payable as at March | 47 | (159) |
| T R Ramachandaran | Key Managerial Personnel (w.e.f. 1 November 2008) | Management contracts | 622 | 387 |
| Albert Paterson | Key Managerial Personnel (upto 31 October 2008) | Management contracts | - | 332 |
| TOTAL | | | | |

*including the premium flow through Associates/ Group companies as an agent

FORM L-31 LNL - 6 : Board of Directors & Key Person

| BOD and Key Person information | | | As at 31 March 2010 | |
|--------------------------------|--------------------------|-------------------------|---------------------------------|-----------------|
| Sl. No. | Name of person | Role/designation | Details of change in the period | |
| | | | Date of Appointment | Date of Ceasing |
| 1 | Anand Chand Burman | Director | 12-Jun-08 | NA |
| 2 | Pritam Das Narang | Director | 23-Aug-01 | NA |
| 3 | Surendra Daulet Singh | Director | 23-Aug-01 | 17-Nov-09 |
| 4 | Marie Sigsworth | Director | 24-Sep-07 | 8-Aug-09 |
| 5 | Simon Machell | Director | 24-Sep-07 | NA |
| 6 | Mohit Burman | Director | 24-Sep-07 | NA |
| 7 | Amit Ranjan Sarker | Director | 23-Aug-01 | 17-Nov-09 |
| 8 | Nikhil Nehru | Director | 6-Mar-06 | 17-Nov-09 |
| 9 | Pradip Burman | Director | 5-Sep-08 | 23-Dec-09 |
| 10 | TR Ramachandran | Managing Director & CEO | 1-Nov-08 | NA |
| 11 | Craig Timothy Brackenrig | Director | 8-Sep-09 | 12-Mar-10 |
| 12 | Mr Bobby Parikh | Director | 17-Nov-09 | NA |
| 13 | Dr Ajay Dua | Director | 17-Nov-09 | NA |
| 14 | Mr KB Chandrasekar | Director | 17-Nov-09 | NA |
| 15 | Dr S Narayan | Director | 28-Feb-10 | NA |
| 16 | Ravi Bhadani | Company Secretary | 13-Nov-07 | NA |
| 17 | Vishal Gupta | Chief Marketing Officer | 1-Dec-08 | NA |
| 18 | Chandan Khasnobis | Appointed Actuary | 1-Jan-07 | 15-Oct-09 |
| 19 | Rajeev Arora | CFO | 1-Sep-07 | NA |
| 20 | Anil Sahgal | CIO | 1-Apr-07 | 1-Jan-10 |
| 21 | Sumit Behl | CIA | 1-Sep-07 | NA |
| 22 | Sampad Bhattacharya | Appointed Actuary | 23-Sep-09 | NA |
| 23 | Jyoti Vaswani | CIO | 1-Jan-10 | NA |

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Rs. in lakhs

| Item | Description | Adjusted Value | |
|------|---|---------------------|---------------------|
| | | As at 31 March 2010 | As at 31 March 2009 |
| 01 | Available Assets in Policyholders' Fund: Deduct: | 612,977 | 353,222 |
| | | - | - |
| 02 | Mathematical Reserves | 599,776 | 341,965 |
| 03 | Other Liabilities | - | - |
| 04 | Excess in Policyholders' funds | 13,201 | 11,257 |
| 05 | Available Assets in Shareholders Fund: Deduct: | 59,796 | 51,711 |
| | | - | - |
| 06 | Other Liabilities of shareholders' fund | 29,624 | 29,106 |
| 07 | Excess in Shareholders' funds | 30,171 | 22,605 |
| 08 | Total ASM (04)+(07) | 43,373 | 33,862 |
| 09 | Total RSM | 8,479 | 5,727 |
| 10 | Solvency Ratio (ASM/RSM) | 5.12 | 5.91 |

Certification:

I, K K Dharni the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Gurgaon
Date: _____

Sd/-
Kewal Dharni
Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Statement as on: 31st March 2010

Name of the Fund Life Funds

Details of Investment Portfolio

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due from | Interest Due from | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision (Rs) |
|-----|--------------|-----------------|---------------|--------------------------|------------------------|--------------------------------|-------------------------------|--------------------|-------------------|--------------------|-------------------|-----------|--------------------------------------|--------------------|----------------|---------------|----------------|
| | | | % | Has there been revision? | | | | | | | | | Amount | Board Approval Ref | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Sd/-

Jyoti Vaswani

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 31st March 2010

Name of the Fund Linked Funds

Details of Investment Portfolio

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due from | Interest Due from | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision (Rs) |
|-----|--------------|-----------------|---------------|----------------|------------------------|--------------------------------|-------------------------------|--------------------|-------------------|--------------------|-------------------|-----------|--------------------------------------|--------------------|----------------|---------------|----------------|
| | | | % | Has there been | | | | | | | | | Amount | Board Approval Ref | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Sd/-

Jyoti Vaswani

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 31st March 2010

Name of the Fund Pension Funds

Details of Investment Portfolio

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due from | Interest Due from | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision (Rs) | |
|-----|--------------|-----------------|---------------|----------------|------------------------|--------------------------------|-------------------------------|--------------------|-------------------|--------------------|-------------------|-----------|--------------------------------------|--------------------|----------------|---------------|----------------|--|
| | | | % | Has there been | | | | | | | | | Amount | Board Approval Ref | | | | |
| | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Sd/-

Jyoti Vaswani

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 31st March 2010

Name of the Fund Life Funds

Statement of Investment and Income on Investment

Rs. Lakhs

| NO. | CATEGORY OF INVESTMENT | GROUP CODE | CURRENT QUARTER | | | | Year to Date | | | | PREVIOUS YEAR* | | | |
|----------|--|------------|------------------|----------------------------|-----------------|---------------|------------------|----------------------------|-----------------|---------------|------------------|----------------------------|-----------------|---------------|
| | | | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) |
| A | GOVERNMENT SECURITIES | | | | | | | | | | | | | |
| | Central Government Bonds | CGSB | 6,419.91 | 124.26 | 1.50% | 1.50% | 6,419.91 | 267.29 | 6.60% | 6.60% | 791.54 | 75.19 | 7.50% | 7.50% |
| | Deposit under Section 7 of Insurance Act, 1938 | CDSS | 1,015.81 | 17.31 | 1.50% | 1.50% | 1,015.81 | 68.16 | 6.41% | 6.41% | 1,048.52 | 68.82 | 6.55% | 6.55% |
| | Treasury Bills | CTRB | 20,313.83 | 184.34 | 0.94% | 0.94% | 20,313.83 | 901.80 | 3.02% | 3.02% | 19,779.23 | 1,252.37 | 7.07% | 7.07% |
| B | GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES | SGGL | 657.95 | 6.12 | 0.00% | 0.00% | 657.95 | 9.63 | 3.58% | 3.58% | | | | |
| C | HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT | | | | | | | | | | | | | |
| | TAXABLE BONDS | | | | | | | | | | | | | |
| | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 4,818.36 | 68.41 | 1.41% | 1.41% | 4,818.36 | 390.30 | 6.26% | 6.26% | - | 32.48 | 4.60% | 4.60% |
| D | INFRASTRUCTURE INVESTMENTS | | | | | | | | | | | | | |
| | TAXABLE BONDS | | | | | | | | | | | | | |
| | Infrastructure - PSU - Equity shares - Quoted | ITPE | 0.01 | 0.00 | 1.46% | 1.46% | 0.01 | 0.00 | 1.46% | 1.46% | - | - | - | - |
| | Infrastructure - Corporate Securities - Equity shares - Quoted | ITCE | 0.01 | - | 0.00% | 0.00% | 0.01 | - | 0.00% | 0.00% | - | - | - | - |
| | Infrastructure - PSU - Debentures / Bonds | IPTD | 5,144.06 | 109.76 | 2.09% | 2.09% | 5,144.06 | 522.54 | 8.35% | 8.35% | 4,500.84 | 367.93 | 10.63% | 10.63% |
| | Infrastructure - Other Corporate Securities - Debentures/ Bonds | ICTD | - | - | 0.00% | 0.00% | - | 70.50 | 3.60% | 3.60% | 2,948.25 | 265.04 | 10.10% | 10.10% |
| E | APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS | | | | | | | | | | | | | |
| | PSU - Equity shares - Quoted | EAEQ | 0.08 | 0.00 | 0.40% | 0.40% | 0.08 | 0.00 | 1.12% | 1.12% | - | - | - | - |
| | Corporate Securities - Equity shares (Ordinary) - Quoted | EACE | 0.13 | 0.00 | 0.31% | 0.31% | 0.13 | 0.00 | 0.75% | 0.75% | - | - | - | - |
| | Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI | ECDB | 8,327.47 | 185.46 | 1.47% | 1.47% | 8,327.47 | 576.89 | 4.89% | 4.89% | 8,982.14 | 829.34 | 7.35% | 7.35% |
| | Deposits - CDs with Scheduled Banks | EDCD | 2,143.24 | 10.63 | 1.47% | 1.47% | 2,143.24 | 214.46 | 6.68% | 6.68% | | | | |
| | Deposits - Repo / Reverse Repo | ECMR | - | - | 0.00% | 0.00% | - | 2.98 | 0.16% | 0.16% | 1,620.00 | 47.56 | 2.29% | 2.29% |
| | Corporate Securities - Debentures | ECOS | 401.37 | 8.96 | 2.37% | 2.37% | 401.37 | 18.89 | 8.29% | 8.29% | - | - | 0.00% | 0.00% |
| | Mutual Funds - Gift / G Sec / Liquid Schem | EGMF | 428.76 | 23.14 | 1.03% | 1.03% | 428.76 | 71.00 | 3.15% | 3.15% | - | 54.83 | 1.05% | 1.05% |
| F | OTHER INVESTMENTS | | | | | | | | | | | | | |
| | Equity Shares (incl Co-op Societies) | OESH | 0.04 | - | 0.00% | 0.00% | 0.04 | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% |
| | TOTAL | | 49,671.03 | 738.40 | | | 49,671.03 | 3,114.44 | | | 39,670.52 | 2,993.57 | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/
Jyoti Vaswani
Chief Investment Officer

Date:

Note: Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- 2 Yield netted for Tax
- 3 FORM-1 shall be prepared in respect of each fund.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 31st March 2010
Statement of Investment and Income on InvestmentName of the Fund Linked Funds

Rs. Lakhs

| NO. | CATEGORY OF INVESTMENT | GROUP CODE | CURRENT QUARTER | | | | Year to Date | | | | PREVIOUS YEAR* | | | |
|--------------|--|------------|-------------------|----------------------------|-----------------|---------------|-------------------|----------------------------|-----------------|---------------|-------------------|----------------------------|-----------------|---------------|
| | | | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) |
| A | GOVERNMENT SECURITIES | | | | | | | | | | | | | |
| | Central Government Bonds | CGSB | 32,076.73 | 162.99 | 0.82% | 0.82% | 32,076.73 | 2,367.30 | 4.14% | 4.14% | 75,707.62 | 5,369.84 | 8.80% | 8.80% |
| | Treasury Bills | CTRB | 26,371.96 | 179.56 | 0.88% | 0.88% | 26,371.96 | 762.00 | 3.91% | 3.91% | 11,232.42 | 946.26 | 7.71% | 7.71% |
| B | GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES | | | | | | | | | | | | | |
| | State Government Guaranteed Loans | SGGL | 29.29 | 0.93 | 3.08% | 3.08% | 29.29 | 2.81 | 5.36% | 5.36% | - | - | 0.00% | 0.00% |
| C | HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT | | | | | | | | | | | | | |
| | TAXABLE BONDS | | | | | | | | | | | | | |
| | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 18,318.79 | 320.16 | 1.45% | 1.45% | 18,318.79 | 1,265.03 | 8.37% | 8.37% | 1,000.00 | 30.22 | 3.02% | 3.02% |
| D | INFRASTRUCTURE INVESTMENTS | | | | | | | | | | | | | |
| | Infrastructure - PSU - Equity shares - Quoted | ITPE | 14,115.59 | 997.49 | -5.86% | -5.86% | 14,115.59 | 6,823.56 | 63.96% | 63.96% | - | - | 0.00% | 0.00% |
| | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | 12,071.83 | 427.65 | -2.83% | -2.83% | 12,071.83 | 5,826.25 | 70.10% | 70.10% | - | - | 0.00% | 0.00% |
| | TAXABLE BONDS | | | | | | | | | | | | | |
| | Infrastructure - PSU - Debentures / Bonds | IPTD | 38,012.05 | 757.55 | 2.23% | 2.23% | 38,012.05 | 3,089.18 | 9.29% | 9.29% | 25,156.46 | 2,538.13 | 12.97% | 12.97% |
| | Infrastructure - Other Corporate Securities - Debentures/ Bonds | ICTD | - | - | - | - | - | 160.05 | 4.73% | 4.73% | 9,269.70 | 1,015.24 | 10.95% | 10.95% |
| | TAX FREE BONDS | | | | | | | | | | | | | |
| | Infrastructure - PSU - Debentures / Bonds | IPFD | - | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% | 101.11 | 1.98 | 1.95% | 1.95% |
| E | APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS | | | | | | | | | | | | | |
| | PSU - Equity shares - Quoted | EAEQ | 52,559.38 | 140.27 | -0.27% | -0.27% | 52,559.38 | 26,725.61 | 66.58% | 66.58% | 46,981.64 | 4,143.52 | -11.48% | -11.48% |
| | Corporate Securities - Equity shares (Ordinary) - Quoted | EACE | 132,644.90 | 4,569.01 | 2.44% | 2.44% | 132,644.90 | 80,215.89 | 75.28% | 75.28% | 81,743.24 | 33,901.40 | -51.25% | -51.25% |
| | Corporate Securities - Debentures | ECOS | 19,582.22 | 421.39 | 2.54% | 2.54% | 19,582.22 | 709.93 | 8.99% | 8.99% | 1,151.21 | 214.52 | 9.44% | 9.44% |
| | Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI | ECDB | 10,581.40 | 174.67 | 1.81% | 1.81% | 10,581.40 | 395.11 | 6.95% | 6.95% | 46,165.95 | 3,275.86 | 8.85% | 8.85% |
| | Deposits - CDs with Scheduled Banks | EDCD | 90,027.13 | 1,269.12 | 1.45% | 1.45% | 90,027.13 | 4,269.33 | 6.57% | 6.57% | - | - | - | - |
| | Deposits - Repo / Reverse Repo | ECMR | - | - | 0.00% | 0.00% | - | 40.91 | 0.85% | 0.85% | 25,252.60 | 390.20 | 2.29% | 2.29% |
| | Commercial Papers | ECCP | 973.71 | 14.07 | 1.46% | 1.46% | 973.71 | 30.75 | 3.21% | 3.21% | - | 26.26 | 2.90% | 2.90% |
| | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | 21,039.30 | 299.58 | 1.05% | 1.05% | 21,039.30 | 1,134.78 | 2.23% | 2.23% | - | 351.31 | 4.54% | 4.54% |
| | Net Current Assets (Only in respect of ULIP) | ENCA | - | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% | 374.17 | - | 0.00% | 0.00% |
| F | OTHER INVESTMENTS | | | | | | | | | | | | | |
| | Equity Shares (incl Co-op Societies) | OESH | 43,489.70 | 822.29 | -2.43% | -2.43% | 43,489.70 | 2,986.83 | 27.66% | 27.66% | 45,633.23 | 16,217.36 | -45.12% | -45.12% |
| | Debentures | OLDB | 4,050.00 | 39.02 | 1.03% | 1.03% | 4,050.00 | 39.02 | 0.00% | 0.00% | - | - | - | - |
| | Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes | OMGS | 2,521.79 | 35.91 | 1.05% | 1.05% | 2,521.79 | 299.60 | 2.34% | 2.34% | - | - | - | - |
| TOTAL | | | 518,465.77 | 6,136.79 | | | 518,465.77 | 137,143.93 | | | 369,769.34 | -40,102.45 | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Sd/-
Jyoti Vaswani
Chief Investment Officer**Note:** Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments
- 2 Yield netted for Tax
- 3 FORM-1 shall be prepared in respect of each fund.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 31st March 2010
Statement of Investment and Income on Investment

Name of the Fund Pension Funds

Rs. Lakhs

| NO. | CATEGORY OF INVESTMENT | GROUP CODE | CURRENT QUARTER | | | | Year to Date | | | | PREVIOUS YEAR* | | | |
|--------------|--|------------|------------------|----------------------------|-----------------|---------------|------------------|----------------------------|-----------------|---------------|------------------|----------------------------|-----------------|---------------|
| | | | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.) | INCOME ON INVESTMENT (Rs.) | GROSS YIELD (%) | NET YIELD (%) |
| A | CENTRAL GOVERNMENT SECURITIES | | | | | | | | | | | | | |
| A1 | Central Govt. Securities, Central Govt. Guaranteed Bonds | CGSB | 63.51 | 1.29 | 2.03% | 2.03% | 63.51 | 2.57 | 4.31% | 4.31% | - | - | - | - |
| B | STATE GOVERNMENT / OTHER APPROVED SECURITIES | | | | | | | | | | | | | |
| B1 | State Govt. Securities | SGGL | 37.18 | 0.65 | 1.96% | 1.96% | 37.18 | 1.23 | 4.14% | 4.14% | - | - | - | - |
| C | HOUSING SECTOR INVESTMENTS | HTDN | 2.09 | 0.05 | 2.19% | 0.00% | 2.09 | 0.09 | 4.37% | 4.37% | - | - | - | - |
| D | INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS | IPTD | 20.94 | 0.27 | 2.06% | 2.06% | 20.94 | 0.33 | 2.94% | 2.94% | - | - | - | - |
| E | INVESTMENT SUBJECT TO EXPOSURE NORMS | | | | | | | | | | | | | |
| F | OTHER THAN APPROVED INVESTMENTS | | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | | | 123.72 | 2.25 | | | 123.72 | 4.22 | | | 0.00 | 0.00 | - | - |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Sd/-
Jyoti Vaswani
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- 2 Yield netted for Tax
- 3 FORM-1 shall be prepared in respect of each fund.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 31st March 2010

Name of Fund Life Fund

Statement of Down Graded Investments

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter</u> ¹ | NIL | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date</u> ² | NIL | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Jyoti Vaswani

Chief Investment Officer

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 31st March 2010

Name of Fund Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter</u> ¹ | NIL | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date</u> ² | NIL | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Jyoti Vaswani

Chief Investment Officer

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 31st March 2010

Name of Fund Pension Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter</u> ¹ | NIL | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date</u> ² | NIL | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Jyoti Vaswani

Chief Investment Officer

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-36 :Premium and number of lives covered by policy type

(Rs in Lakhs)

| Sl. No | Particulars | For the year ended 31 March 2010 | | | | For the year ended 31 March 2009 | | | |
|----------|--|----------------------------------|-----------------|--------------|----------------------------------|----------------------------------|-----------------|--------------|----------------------------------|
| | | CURRENT YEAR | | | | SAME PERIOD OF PREVIOUS YEAR | | | |
| | | Premium | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium | No. of Policies | No. of Lives | Sum Insured, Wherever applicable |
| 1 | First year Premium | | | | | | | | |
| | i Individual Single Premium- (ISP) | | | | | | | | |
| | From 0-10000 | 2,651 | 5743 | 5743 | 5,163.9 | 1,513 | 3,985 | 3,985 | 3,665 |
| | From 10,000-25,000 | 690 | 394 | 394 | 532 | 316 | 196 | 196 | 237 |
| | From 25001-50,000 | 792 | 202 | 202 | 476 | 1,313 | 2,134 | 2,134 | 5,356 |
| | From 50,001- 75,000 | 205 | 33 | 33 | 160 | 163 | 185 | 185 | 645 |
| | From 75,000-100,000 | 572 | 64 | 64 | 382 | 425 | 402 | 402 | 1,992 |
| | From 1,00,001 -1,25,000 | 94 | 8 | 8 | 69 | 21 | 14 | 14 | 108 |
| | Above Rs. 1,25,000 | 280 | 18 | 18 | 80 | 827 | 189 | 189 | 3,779 |
| | ii Individual Single Premium (ISPA)- Annuity | | | | | | | | |
| | From 0-50000 | 101 | 165 | 165 | - | 9 | 21 | 21 | - |
| | From 50,001-100,000 | 19 | 3 | 3 | - | 1 | 1 | 1 | - |
| | From 1,00,001-150,000 | - | - | - | - | 4 | 1 | 1 | - |
| | From 150,001- 2,00,000 | - | - | - | - | - | - | - | - |
| | From 2,00,001-250,000 | - | - | - | - | - | - | - | - |
| | From 2,50,001 -3,00,000 | - | - | - | - | - | - | - | - |
| | Above Rs. 3,00,000 | - | - | - | - | - | - | - | - |
| | iii Group Single Premium (GSP) | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - |
| | From 10,000-25,000 | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - |
| | From 75,000-100,000 | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - |
| | iv Group Single Premium- Annuity- GSPA | | | | | | | | |
| | From 0-50000 | 0 | 2 | 15 | 56 | | | | |
| | From 50,001-100,000 | | | | | 1 | | 2 | 20 |
| | From 1,00,001-150,000 | | | | | | | | |
| | From 150,001- 2,00,000 | | | | | | | | |
| | From 2,00,001-250,000 | | | | | | | | |
| | From 2,50,001 -3,00,000 | | | | | | | | |
| | Above Rs. 3,00,000 | 6 | 1 | 36 | 433 | 2 | | 64 | (67) |
| | v Individual non Single Premium- INSP | | | | | | | | |
| | From 0-10000 | 5,316 | 104,840 | 104,926 | 200,892 | 6,521 | 252,092 | 253,112 | 254,522 |
| | From 10,000-25,000 | 17,868 | 137,233 | 137,739 | 201,067 | 19,686 | 372,486 | 374,130 | 619,373 |
| | From 25001-50,000 | 14,796 | 51,351 | 51,656 | 120,767 | 14,421 | 134,732 | 135,244 | 405,573 |
| | From 50,001- 75,000 | 2,355 | 6,667 | 6,689 | 20,685 | 2,595 | 24,641 | 24,675 | 93,892 |
| | From 75,000-100,000 | 9,304 | 11,771 | 11,847 | 45,967 | 7,438 | 25,733 | 25,797 | 134,190 |
| | From 1,00,001 -1,25,000 | 1,175 | 1,816 | 1,826 | 9,194 | 1,382 | 9,761 | 9,772 | 67,911 |
| | Above Rs. 1,25,000 | 17,985 | 6,999 | 7,013 | 71,072 | 13,203 | 16,324 | 16,361 | 231,977 |
| | vi Individual non Single Premium- Annuity- INSPA | | | | | | | | |
| | From 0-50000 | - | - | - | - | - | - | - | - |
| | From 50,001-100,000 | - | - | - | - | - | - | - | - |
| | From 1,00,001-150,000 | - | - | - | - | - | - | - | - |
| | From 150,001- 2,00,000 | - | - | - | - | - | - | - | - |
| | From 2,00,001-250,000 | - | - | - | - | - | - | - | - |
| | From 2,50,001 -3,00,000 | - | - | - | - | - | - | - | - |
| | Above Rs. 3,00,000 | - | - | - | - | - | - | - | - |
| | vii Group Non Single Premium (GNSP) | | | | | | | | |
| | From 0-10000 | 4 | 12 | 10,329 | 14,745 | - | 15 | 6,777 | (3,565) |
| | From 10,000-25,000 | 7 | 15 | 9,120 | 4,476 | 5 | 11 | 5,277 | 2,337 |
| | From 25001-50,000 | 17 | 23 | 11,367 | 11,256 | 7 | 14 | 10,609 | 4,876 |
| | From 50,001- 75,000 | 8 | 6 | 5,030 | 3,550 | 5 | 4 | 5,399 | 3,467 |
| | From 75,000-100,000 | 7 | 1 | 3,866 | 4,481 | 13 | 3 | 14,810 | 6,974 |
| | From 1,00,001 -1,25,000 | 7 | 3 | 1,566 | 3,295 | 9 | 3 | 7,276 | 4,324 |
| | Above Rs. 1,25,000 | 5,579 | 58 | 1,977,707 | 620,787 | 2,572 | 30 | 1,029,204 | 202,361 |
| | viii Group Non Single Premium- Annuity- GNSPA | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - |
| | From 10,000-25,000 | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - |
| | From 75,000-100,000 | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - |

FORM L-36 : Premium and number of lives covered by policy type

(Rs in Lakhs)

| Sl. No | Particulars | For the year ended 31 March 2010 | | | | For the year ended 31 March 2009 | | | |
|----------|-------------------------|----------------------------------|-----------------|--------------|----------------------------------|----------------------------------|-----------------|--------------|----------------------------------|
| | | CURRENT YEAR | | | | SAME PERIOD OF PREVIOUS YEAR | | | |
| | | Premium | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium | No. of Policies | No. of Lives | Sum Insured, Wherever applicable |
| 2 | Renewal Premium | | | | | | | | |
| | i Individual | | | | | | | | |
| | From 0-10000 | 11,980 | 153,400 | 154,162 | 141,831 | 9,784 | 256,077 | 257,097 | 258,186 |
| | From 10,000-25,000 | 43,852 | 247,354 | 248,510 | 376,118 | 36,402 | 372,682 | 374,326 | 619,610 |
| | From 25001-50,000 | 33,893 | 85,728 | 86,062 | 246,041 | 27,194 | 136,866 | 137,378 | 410,929 |
| | From 50,001- 75,000 | 7,540 | 13,062 | 13,089 | 51,285 | 7,209 | 24,826 | 24,860 | 94,538 |
| | From 75,000-100,000 | 18,206 | 18,136 | 18,181 | 88,873 | 13,674 | 26,135 | 26,199 | 136,182 |
| | From 1,00,001 -1,25,000 | 6,299 | 5,725 | 5,735 | 37,688 | 6,908 | 9,775 | 9,786 | 68,019 |
| | Above Rs. 1,25,000 | 34,711 | 10,846 | 10,874 | 158,090 | 24,409 | 16,513 | 16,550 | 235,756 |
| | ii Individual- Annuity | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | 21 | 21 | - |
| | From 10,000-25,000 | - | - | - | - | - | 1 | 1 | - |
| | From 25001-50,000 | - | - | - | - | - | 1 | 1 | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - |
| | From 75,000-100,000 | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - |
| | iii Group | | | | | | | | |
| | From 0-10000 | (32) | 82 | 103,919 | 407,869 | (2) | 40 | 3,636 | 3,105 |
| | From 10,000-25,000 | 8 | 31 | 17,932 | 5,163 | 6 | 25 | 3,619 | 2,273 |
| | From 25001-50,000 | 16 | 24 | 10,112 | 6,044 | 11 | 23 | 7,262 | 5,843 |
| | From 50,001- 75,000 | 17 | 15 | 6,043 | 7,892 | 12 | 16 | 6,513 | 5,314 |
| | From 75,000-100,000 | 12 | 8 | 2,107 | 3,120 | 9 | 4 | 6,343 | 2,086 |
| | From 1,00,001 -1,25,000 | 10 | 5 | 1,317 | 2,714 | 16 | 4 | 1,619 | 1,013 |
| | Above Rs. 1,25,000 | 1,451 | 43 | 179,931 | 2,663,281 | 1,199 | 49 | 212,892 | 1,320,127 |
| | iv Group- Annuity | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - |
| | From 10,000-25,000 | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - |
| | From 75,000-100,000 | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - |

Note:

- Premium stands for premium amount.
- No. of lives means no. of lives insured under the policies.
- Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

(Rs in Lakhs)

| Sl.No. | Business Acquisition through different channels (Group) | For the year ended 31 March 2010 | | | For the year ended 31 March 2009 | | |
|--------|---|------------------------------------|----------------------|--------------|------------------------------------|----------------------|--------------|
| | | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium |
| 1 | Individual agents | 5 | 3,971 | 365 | 8 | 4,219 | 222 |
| 2 | Corporate Agents-Banks | 1 | 476 | 15 | - | 22,033 | 14 |
| 3 | Corporate Agents -Others | 1 | 12,575 | 5 | - | 3,125 | 4 |
| 4 | Brokers | 38 | 28,132 | 566 | 11 | 20,860 | 127 |
| 5 | Micro Agents | - | - | - | - | - | - |
| 6 | Direct Business | 67 | 1,929,403 | 4,407 | 61 | 1,029,179 | 2,247 |
| | Total(A) | 112 | 1,974,557 | 5,358 | 80 | 1,079,416 | 2,614 |
| 1 | Referral (B) | 9 | 44,479 | 277 | - | 2 | - |
| | Grand Total (A+B) | 121 | 2,019,036 | 5,635 | 80 | 1,079,418 | 2,614 |

FORM L-38 Business Acquisition through different channels (Individuals)

(Rs in Lakhs)

| Business Acquisition through different channels (Individuals) | | | | | |
|---|--------------------------|----------------------------------|---------------|----------------------------------|---------------|
| S.No. | Channels | For the year ended 31 March 2010 | | For the year ended 31 March 2009 | |
| | | No. of Policies | Premium | No. of Policies | Premium |
| 1 | Individual agents | 101,020 | 30,450 | 231,477 | 31,430 |
| 2 | Corporate Agents-Banks | 21,333 | 7,082 | 19,973 | 5,176 |
| 3 | Corporate Agents -Others | 5,595 | 422 | 3,042 | 731 |
| 4 | Brokers | 23,164 | 3,192 | 20,488 | 3,063 |
| 5 | Micro Agents | - | - | - | - |
| 6 | Direct Business | 653 | 288 | 825 | 282 |
| | Total (A) | 151,765 | 41,434 | 275,805 | 40,682 |
| 1 | Referral (B) | 87,778 | 32,768 | 98,383 | 29,160 |
| | Grand Total (A+B) | 239,543 | 74,202 | 374,188 | 69,842 |

FORM L-39-Data on Settlement of Claims

Individual

| Ageing of Claims* | | | | | | | | | |
|-------------------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|--------------------------------------|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (in'000) |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | | 208 | 140 | 94 | 98 | 42 | 582 | 63,528 |
| 2 | Survival Benefit | | - | - | - | - | - | - | - |
| 3 | for Annuities / Pension | | 141 | - | - | - | - | 141 | 584 |
| 4 | For Surrender | | 46,830 | 69 | 2 | - | - | 46,901 | 5,603,802 |
| 5 | Other benefits | | 2,077 | 8 | 2 | - | - | 2,087 | 227,602 |
| | CI/PTD/ADP | | 7 | 4 | - | - | - | 11 | 4,824 |
| | IB | | 6 | 1 | - | - | - | 7 | 105 |
| | HCB | | 87 | - | - | - | - | 87 | 1,139 |
| | ADB | | 99 | - | - | - | - | 99 | 20,800 |
| | | | | | | | | | - |
| 1 | Death Claims | | 1,635 | - | - | - | - | 1,635 | 258,597 |

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Group

| Ageing of Claims* | | | | | | | | | |
|-------------------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|--------------------------------------|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (in'000) |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | | - | - | - | - | - | - | - |
| 2 | Survival Benefit | | - | - | - | - | - | - | - |
| 3 | for Annuities / Pension | | - | - | - | - | - | - | - |
| 4 | Surrender/Fore closure | | 167 | - | - | - | - | 167 | 14,017 |
| 5 | Other benefits | | - | - | - | - | - | - | 628 |
| | Gratuity | | 476 | - | - | - | - | 476 | 84,946 |
| | ADB | | 26 | - | - | - | - | 26 | 4,453 |
| 1 | Death Claims | | 4,550 | - | - | - | - | 4,550 | 117,228 |

FOR L-40 : Claims data for Life

Individual

No. of claims only

| Sl. No. | Claims Experience | For Death | for Maturity | Survival Benefit | For Annuities/Pension | For Surrender | Other Benefits | CI/ADP/P TD | Income Benefit | HCB | ADB |
|---------|--|-----------|--------------|------------------|-----------------------|---------------|----------------|-------------|----------------|-----|-----|
| 1 | Claims O/S at the beginning of the period | - | 336 | - | - | - | 22 | - | - | 6 | - |
| 2 | Claims reported during the period* | 1,818 | 552 | - | 141 | 47,895 | 2,083 | 12 | 7 | 104 | 101 |
| 3 | Claims Settled during the period | 1,635 | 582 | - | 141 | 46,901 | 2,087 | 11 | 7 | 87 | 99 |
| 4 | Claims Repudiated during the period | 183 | - | - | - | - | - | 1 | - | 20 | 2 |
| | Less than 2years from the date of acceptance of risk | 133 | - | - | - | - | - | - | - | 8 | 1 |
| | Grater than 2 year from the date of acceptance of risk | 50 | - | - | - | - | - | 1 | - | 12 | 1 |
| 5 | Claims Written Back | - | - | - | - | - | - | - | - | - | - |
| 6 | Claims O/S at End of the period | - | 306 | - | - | 994 | 18 | - | - | 3 | - |
| | Less than 3months | - | 172 | - | - | 994 | 18 | - | - | 1 | - |
| | 3 months to 6 months | - | 54 | - | - | - | - | - | - | - | - |
| | 6months to 1 year | - | 34 | - | - | - | - | - | - | - | - |
| | 1year and above | - | 46 | - | - | - | - | - | - | 2 | - |

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

GROUP

No. of claims only

| Sl. No. | Claims Experience | For Death | for Maturity | Survival Benefit | For Annuities/Pension | For Surrender | Other Benefits | ADB | Gratuity |
|---------|--|-----------|--------------|------------------|-----------------------|---------------|----------------|-----|----------|
| 1 | Claims O/S at the beginning of the period | - | - | - | - | - | - | - | - |
| 2 | Claims reported during the period* | 4,575 | - | - | - | 167 | - | 26 | 476 |
| 3 | Claims Settled during the period | 4,550 | - | - | - | 167 | - | 26 | 476 |
| 4 | Claims Repudiated during the period | 25 | - | - | - | - | - | - | - |
| | Less than 2years from the date of acceptance of risk | 25 | - | - | - | - | - | - | - |
| | Grater than 2 year from the date of acceptance of risk | - | - | - | - | - | - | - | - |
| 5 | Claims Written Back | - | - | - | - | - | - | - | - |
| 6 | Claims O/S at End of the period | - | - | - | - | - | - | - | - |
| | Less than 3months | - | - | - | - | - | - | - | - |
| | 3 months to 6 months | - | - | - | - | - | - | - | - |
| | 6months to 1 year | - | - | - | - | - | - | - | - |
| | 1year and above | - | - | - | - | - | - | - | - |

(Rs in Lakhs)

| GRIEVANCE DISPOSAL | | | | | | | |
|--------------------|-------------------------------------|-------------------|--------------|------------------------------|------------------|----------|--------------------|
| Sl No. | Particulars | Opening Balance * | Additions | Complaints Resolved/ settled | | | Complaints Pending |
| | | | | Fully Accepted | Partial Accepted | Rejected | |
| 1 | Complaints made by customers | | | | | | |
| | a) Sales Related | 189 | 10680 | 10586 | | | 283 |
| | b) New Business Related | | | | | | |
| | c) Policy Servicing related | 205 | 5411 | 5522 | | | 96 |
| | d) Claim Servicing related | | | | | | |
| | e) Others | | | | | | |
| | Total Number | 394 | 16091 | 16108 | | | 379 |

| 2 | Duration wise Pending Status | Complaints made by customers | Complaints made by intermediaries | Total |
|---|------------------------------|------------------------------|-----------------------------------|------------|
| | a) Less than 15 days | 250 | | 250 |
| | b) Greater than 15 days | 129 | | 129 |
| | Total Number | 379 | - | 379 |

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.a. **How the policy data needed for valuation is accessed.**

The valuation data is extracted from the policy administration system in the pre-determined format. The data format includes all the fields relevant for the calculation of reserve. The extracted file is used by Data Conversion System (DCS), which is a part of the actuarial software called "Prophet".

b. **How the valuation bases are supplied to the system**

Prophet requires parameter file in the pre-set format. This format is flexible and user can add or delete the parameter fields depending upon the requirement of parameters for projections. Valuation bases are set through parameter files for each product.

1) **Interest : Maximum and minimum interest rate taken for each segment**

| | Minimum | | Maximum | |
|---|----------------------|--------------|----------|--------------|
| | Unit Res | Non-Unit Res | Unit Res | Non-Unit Res |
| i. Individual Business | | | | |
| 1. Life- Participating policies | NA | 5.75% | NA | 5.75% |
| 2. Life- Non-participating Policies | NA | 5.75% | NA | 5.75% |
| 3. Annuities- Participating policies | NA | NA | NA | NA |
| 4. Annuities – Non-participating policies | NA | 6.25% | NA | 6.25% |
| 5. Annuities- Individual Pension Plan | NA | NA | NA | NA |
| 6. Unit Linked | 8.25% | 5.75% | 8.25% | 5.75% |
| 7. Health Insurance | NA | NA | NA | NA |
| ii. Group Business | Reserve on UPR basis | | | |

2) **Mortality Rates : the mortality rates used for each segment**

| | Minimum | | Maximum | |
|---|----------------------|--------------|----------|--------------|
| | Unit Res | Non-Unit Res | Unit Res | Non-Unit Res |
| i. Individual Business (% of IALT 1994-96 Ultimate) | | | | |
| 1. Life- Participating policies | 110% | 110% | | |
| 2. Life- Non-participating Policies | 105% | 175% | | |
| 3. Annuities- Participating policies | NA | NA | | |
| 4. Annuities – Non-participating policies | 75% | 75% | | |
| 5. Annuities- Individual Pension Plan | NA | NA | | |
| 6. Unit Linked | 100% | 125% | | |
| 7. Health Insurance | NA | NA | | |
| ii. Group Business | Reserve on UPR basis | | | |

3) **Expense:**

| | Minimum | | Maximum | |
|---|----------------------|--------------|----------|--------------|
| | Unit Res | Non-Unit Res | Unit Res | Non-Unit Res |
| i. Individual Business | | | | |
| 1. Life- Participating policies | 248 | 315 | 236 | 300 |
| 2. Life- Non-participating Policies | 37 | 374 | 36 | 356 |
| 3. Annuities- Participating policies | NA | NA | NA | NA |
| 4. Annuities – Non-participating policies | 158 | 158 | 158 | 158 |
| 5. Annuities- Individual Pension Plan | NA | NA | NA | NA |
| 6. Unit Linked | 333 | 900 | 333 | 857 |
| 7. Health Insurance | NA | NA | NA | NA |
| ii. Group Business | Reserve on UPR basis | | | |

4) **Bonus:**

| | Minimum | | Maximum | |
|---|----------|--------------|----------|--------------|
| | Unit Res | Non-Unit Res | Unit Res | Non-Unit Res |
| i. Individual Business (% of IALT 1994-96 Ultimate) | | | | |
| 1. Life- Participating policies | 3.00% | 4.00% | | |
| 2. Life- Non-participating Policies | NA | NA | | |
| 3. Annuities- Participating policies | NA | NA | | |
| 4. Annuities – Non-participating policies | NA | NA | | |
| 5. Annuities- Individual Pension Plan | NA | NA | | |
| 6. Unit Linked | 3.60% | 4.10% | | |
| 7. Health Insurance | NA | NA | | |
| ii. Group Business | NA | NA | | |

L-42- Valuation Basis (Life Insurance)

- 5) **Policyholders Reasonable Expectations:**
 PRE considerations are:
 ∅ The policyholders can reasonably expect that the benefits, which they have purchased, be paid and that the company is financially strong enough to meet these promises. Aviva holds solvency ratio of 591% as on 31st March 09 Further in respect of with profit policies, where unit value is guaranteed (never to decrease), an additional provision in reserve equal to 0.20% of the unit reserve besides surplus available in policyholder's fund and for new unit linked policies, where capital guarantees is provided to the extent of regular premium amount invested in the Secure fund an additional provision equal to 0.25% of Unit reserve has been made in order to increase the level of margin in reserve against guarantees.
- ∅ Under With Profits plan policyholders expect the bonus rates to be in line with the returns available on other investments in the market. Aviva considers this aspect when regular bonus rate is decided and the same has been allowed in reserve.
- ∅ In line with company's bonus policy, the regular bonus rates have been increased or decreased in the past and have been accepted by the policyholders.

- 6) **Taxation and Shareholder Transfers:**
 ∅ Tax rate is assumed to be 12.5% plus surcharge of 10% and education cess of 3%.
 ∅ Shareholder's Share in surplus of UWP fund is assumed to be 1/9th of the surplus distributed to the With Profits policyholders and 100% for Non Par policies

- 7) **Basis of provisions for Incurred but not reported (IBNR)**
Linked Business
 Keeping in view the flexibility provided in the policy for the reporting of a claim, following provisions have been made towards unreported claims-
- | | |
|---|-----------------------------|
| (i) Death Cover | -2 months' mortality charge |
| (ii) Critical Illness & Disability (CI & PTD) cover | -5 months' CI&PTD charge |
| (iii) Accidental Death & Dismemberment (ADD) cover | -2 months ADD charge |
| (iv) Hospital Cash Benefit (HCB) Cover- | -1 month's HCB Charge |
| (v) CHB & P/IB Cover | 2 months charge |

Non Linked Individual & Group Business

For individual and group policies an additional reserve is kept for those claims, which could have been incurred but not reported

- 8) **Change in Valuation method or bases:**
(1) Economic Assumptions
 The following are the changes in economic assumptions since last year-

| Item | Valuation 2009-10 | Valuation 2008-09 |
|---------------------------------|-------------------|-------------------|
| Discount rate for non unit fund | 5.75% | 5.50% |
| Discount rate for UWP | 5.75% | 5.75% |
| Discount rate for conventional | 6.00% | 5.75% |

(2) Expense Assumptions

Per policy maintenance expenses used are based on projected expenses for the year when Insurer acquires a stable level of business. These best estimates were increased by margin of adverse deviation of 5% to arrive at the valuation assumptions for expenses