

**Nomination & Assignment Facility**

Nomination, in accordance with Section 39 of Insurance Act, 1938, is permitted under this policy.

Assignment, in accordance with Section 38 of Insurance Act, 1938, is permitted under this policy.

**Free look Period:**

You have the right to review the terms and conditions of this Policy, within the free look period which is 15 days from the date of receipt of the Policy Document (30 days in case the policy is solicited through Distance Marketing). If You disagree to any of the terms or conditions, you have the option to return the Policy stating the reasons for Your objection.

If you return the policy for cancellation during the free look period, We will refund the Regular Premium received (including taxes, if any), subject only to a deduction of the expenses incurred by us on medical examination, if any, proportionate risk premium for the period on cover and stamp duty charges.

**Suicide Clause:**

In case of death of the Life Insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available, if any, as on the date of death whichever is higher, provided the policy is in force.

**Other Exclusions:**

There are no exclusions in the base plan other than the Suicide Clause mentioned above. Rider exclusions will apply in case rider is opted for. Please refer Rider Key Features for details.

**Section 41 & 45 of Insurance Act 1938**

Provisions of Section 41 of Insurance Act 1938, as amended from time to time, shall be applicable.

As per the current provision:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees. Provision of Section 45 of Insurance Act 1938, shall be applicable to the contract. As per current provision, a policy cannot be called in question on ground of misstatement after 3 years.

**About Aviva**

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited, a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance, you benefit from the management experience of one of the world's oldest insurance groups, with a history dating back to 1696. Today, Aviva Group has 33 million customers in 16 countries (as on 1<sup>st</sup> October 2017).

**Queries and Complaints**

If you would like additional information or if you have any queries or complaints, please contact us at the numbers given below:

1800 180 2244 (Toll free for BSNL / MTNL users) or 0124-2709046 or SMS 'Aviva' to 5676737  
Website: [www.avivaindia.com](http://www.avivaindia.com)



*A joint venture between Dabur Invest Corp.  
and Aviva International Holdings Limited.*

**Aviva Life Insurance Company India Limited**  
(IRDA of India Reg. No. 122)

**Head Office:** Aviva Tower, Sector Road, Opposite Golf Course,  
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- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call & number to lodge a police complaint.

Aviva i-Term Smart – An Individual Non-Linked Non-Participating Pure Risk Life Insurance Plan. Trade logo displayed above belongs to Aviva brands Limited and is used by Aviva Life Insurance Company India Limited under license. Aviva Life Insurance Company India Limited (IRDA of India Regn No122), having its registered office at 2nd Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi -110001, India. Corporate Identity Number (CIN): U66010DL2000PLC107880. Email Id: [customerservices@avivaindia.com](mailto:customerservices@avivaindia.com). Fax No.: 0124-2701213. Website: [www.avivaindia.com](http://www.avivaindia.com). Riders are not mandatory and are available for a nominal extra cost. Please read respective rider brochure before taking a decision, UIN:122N131V01, Advt No.: Nov 40/19.

**Aviva i-Term Smart**

**Aviva i-Term Smart – An Individual Non-Linked Non-Participating Pure Risk Life Insurance Plan****UIN:122N131V01**

There is no greater satisfaction than securing the life goals of your loved ones'. Goals start looking easy when dreams are supported by a well nurtured plan.

At Aviva Life Insurance, we understand that and offer you a plan to secure the dream in case life was to throw unpleasant surprises. Presenting **Aviva i-Term Smart**, a 'protection oriented' life insurance plan that offers you life cover at an affordable cost with an opportunity of additional protection against critical illness and disability.

**Unique Attractions**

- Option for additional protection against critical illness and permanent total disability with Aviva Critical Illness & Disability rider- Non Linked Rider
- Option to increase the amount of cover without medical underwriting when responsibilities increase

**Benefits in Detail:****Death Benefit**

In case of unfortunate death of the life insured, provided all due premiums till date of death have been paid, the nominee(s) will receive the chosen base Sum Assured.

**Additional Rider & Optional Benefits:****A) Aviva Critical Illness & Disability Rider-Non Linked Rider (UIN:122B019V01):**

You have an option to enhance protection by adding Aviva Critical Illness & Disability rider-Non Linked Rider to the base plan, which covers 16 critical illnesses & Permanent Total disability due to illness or accident

- Rider can be opted for at inception only
- Rider Sum Assured is payable on contracting any of the 16 illnesses covered under this rider or on Total Permanent Disability, due to illness or accident
- This is a stand-alone rider. Base Sum Assured of the policy remains intact on payment of Rider Sum Assured
- Rider premium will be subject to review every 5 years. Revised rider premium will be charged after due approval by the regulator (IRDAI)
- Rider Sum Assured cannot exceed base Sum Assured and the premium should not exceed the premium under the base plan

**Please refer Rider Brochure for further details.**

**B) Option to Increase base Sum Assured:**

Your financial liabilities increase with increasing responsibilities and hence the need for higher level of protection. This plan allows a onetime increase of the policy Sum Assured on certain milestones subject to the following conditions

- Option can be exercised within 6 months of Marriage, Child Birth/Legal Adoption or availing a Housing Loan OR at the 5th policy anniversary from policy inception date by giving a written notice at least 30 days before the policy anniversary
- The increase in cover shall be effective from the policy anniversary coinciding or immediately following the date of acceptance of request by Aviva India

- This option can be availed only once during the policy term and cannot be exercised during the last 10 years of the policy
- Maximum Increase in Sum Assured allowed is up to ₹25 Lacs only. The increase in Sum Assured is allowed without any medical examination
- Insured should not be more than 45 years of age at the time of exercising this option
- This option shall only be available to policies issued on standard terms
- The premium for incremental base Sum Assured shall be computed basis the age (last birthday) of Life Insured at the time of acceptance of request and the outstanding policy term
- The base Sum Assured once increased cannot be reduced in future

| Eligibility                                   |   |                         |                            |                         |                            |
|---|---|-------------------------|----------------------------|-------------------------|----------------------------|
| Entry Age                                     | Min: 18 years last birthday<br>Max: 65 years last birthday  |                         |                            |                         |                            |
| Maximum Maturity Age                          | 80 years last birthday (Without Rider <sup>1</sup> )<br>70 years last birthday (With Rider <sup>1</sup> )                           |                         |                            |                         |                            |
| Annualized Premium                            | Min: ₹3,861<br>Max: Depends on the Age, Term, Option & Sum Assured chosen   |                         |                            |                         |                            |
| Policy Term (PT) & Premium Payment Term (PPT) | If Entry Age is (last birthday)   | Min Policy Term         |                            | Max Policy Term         |                            |
|   |   | With Rider <sup>1</sup> | Without Rider <sup>1</sup> | With Rider <sup>1</sup> | Without Rider <sup>1</sup> |
|   | Up to 60 years  | 10 years                | 10 years                   | 70 minus Entry Age      | 80 minus Entry Age         |
|   | 61 years  | 9 years                 |                            |                         |                            |
|   | 62 years  | 8 years                 |                            |                         |                            |
|   | 63 years  | 7 years                 |                            |                         |                            |
|   | 64 years  | 6 years                 |                            |                         |                            |
|   | 65 years  | 5 years                 |                            |                         |                            |
|   | Premium is payable regularly during the policy term   |                         |                            |                         |                            |
| Sum Assured                                   | Min: ₹75 Lakh<br>Max: ₹25 Cr. <b>(per life)</b><br><b>Maximum sum assured will be as per the Board Approved Underwriting Policy</b> |                         |                            |                         |                            |
| Premium frequency                             | Yearly, Half Yearly & Monthly<br>Change of premium payment frequency is allowed at any policy anniversary                           |                         |                            |                         |                            |
| <sup>1</sup> Rider (optional)                 | Aviva Critical Illness and Disability Rider-Non linked Rider (UIN: 122B019V01)  |                         |                            |                         |                            |

"Annualized Premium" shall be the premium amount payable in a year

chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Following high sum assured rebate (per Lac of Sum Assured) shall be applicable on applicable Tabular Premium Rates:

| Sum Assured Bands (₹) | Sum Assured Rebate (₹ Per Lac) |
|-----------------------|--------------------------------|
| >=1.5 Cr to <2 Cr     | ₹4.50/-                        |
| >=2 Cr                | ₹7.50/-                        |

In case of premium frequency other than Annual, following multiple shall be used to arrive at installment premium as per frequency:

| Frequency   | Modal Factor |
|-------------|--------------|
| Half Yearly | 0.5108       |
| Monthly     | 0.0871       |

Alteration of premium payment frequency is allowed at any policy anniversary.

**Grace Period**

"Grace Period" means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of the premium shall be 30 days for Annual Mode and Half Yearly Mode and 15 days for Monthly mode. Please note that the policy will remain in force during the grace period. In case of death during death period the due unpaid premium will be deducted from the Death benefit.

**Revival Period**

If the due regular premium is not paid within the grace period then the risk cover will cease & policy will lapse immediately

- A lapsed policy can be revived within five years (Revival Period), from the date of first unpaid premium, by paying all due premiums & submitting the proof of continued insurability of the Life Insured, subject to Company's Board Approved Underwriting Guidelines
- If a lapsed policy is not revived within the revival period, the policy will be terminated without any benefit

The Company reserves the right to revive a lapsed policy as per Company's Board Approved Underwriting Guidelines. Further, Company reserves the right to impose any extra premium as a result of underwriting. At the time of revival, the cost of medical examination and special tests, if any, will be borne by the Policyholder. No interest is payable on the due unpaid premiums for revival of the policy.

**Policy Termination**

Policy terminates at the end of policy term or on death of the Life Insured whichever is earlier.

**Other Benefits: Surrender & Maturity****Surrender Value:**

Nil

**Maturity Value:**

Nil