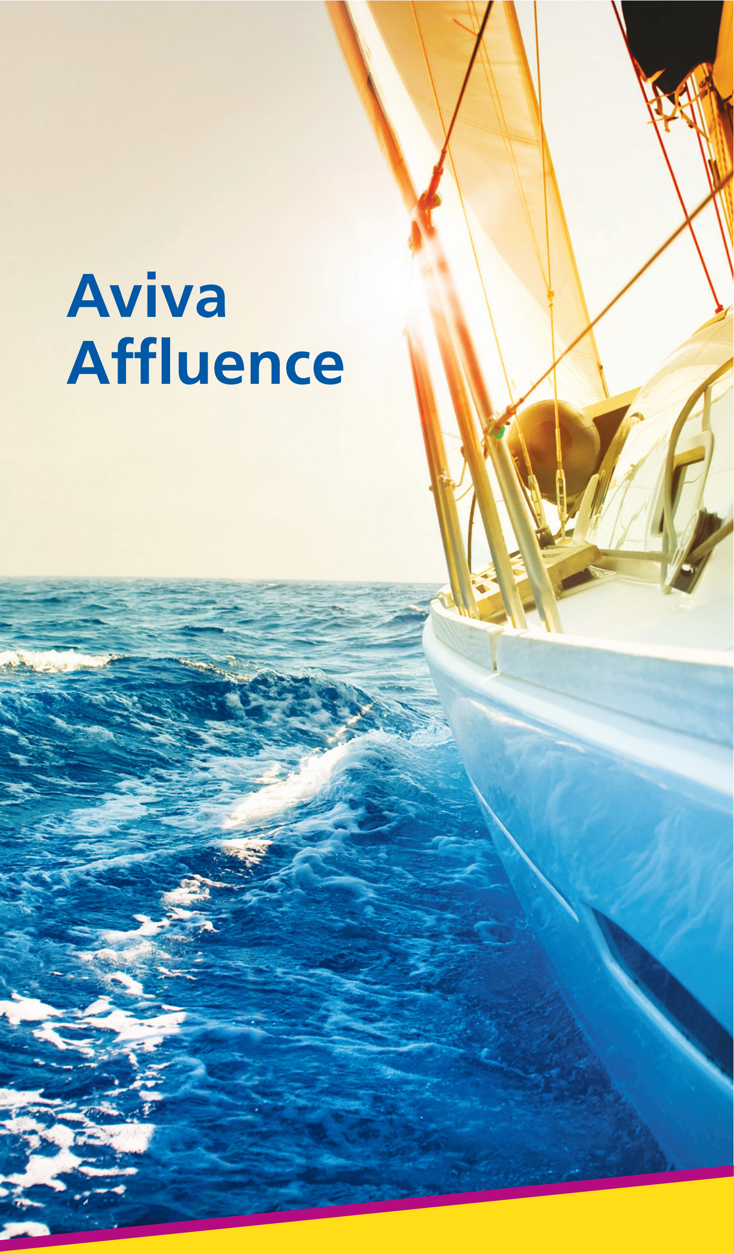
Aviva Affluence



AVIVA

| Life Insurance |

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Aviva Affluence: A Unit-Linked Non Participating Insurance plan

You live life to the fullest and demand the maximum out of your finances. However, for the good times to last forever, you need a good plan that multiplies your money and ensures you enjoy the present without worrying about the future. Presenting Aviva Affluence, a plan geared to optimize your wealth with a mix of saving options.

Aviva Affluence allows you to pay for a limited payment term and stay invested to meet long term milestones, be it for your child or your retirement. You can optimize the returns by choosing from 7 fund options and change the pattern with varying risk appetite. Aviva Affluence ensures you spend today and meet your family's desires without worrying about the future.

A plan that will help you CARE

Customize: Pick your policy term to match your long term goals. Choose to pay premiums as per your convenience for 5, 7, 10, 15 years or for the entire policy tenure

Choose from 7 funds and invest in the fund or combination of funds, that best suits your risk profile

Elect to enter the equity market on a weekly or monthly manner through Systematic Transfer Plan

Access: Easy access to your money during unexpected needs through partial withdrawals

Handle your planned needs through systematic partial withdrawals

Park your windfall gains in the same instrument through top-ups for future

Reward: Get rewarded for staying invested through periodic Milestone Boosters and Maturity Boosters

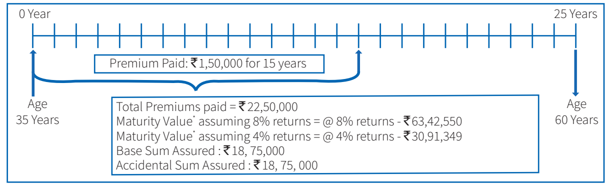
Ensure Protection: Secure Sum Assured as a minimum payout in case of your unfortunate death

Additional assured amount in case of accidental death

How does the plan work?

Mr. Arijit Trehan is a 35 year old management consultant who does not worry about his ongoing money requirements. However, he is keen to ensure availability of adequate money for his child's marriage and start working towards a comfortable old age fund.

Mr. Trehan opts for Aviva Affluence with a payment term of 15 years, which matches his dream retirement age of 50 years and a policy term of 25 years to match the milestones. He decides to pay a premium of ₹1.5 lacs every year.



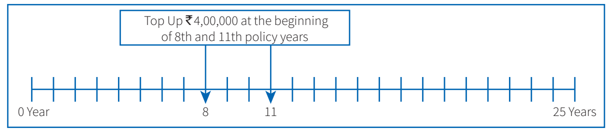
Mr. Trehan can use this money for his child's marriage and the balance to secure a post retirement income.

Enhancement options for your Aviva Affluence Policy

Top-up: Opportunity of investing windfall gains to enhance your Fund Value

Option to make additional lump sum investments

Mr. Arijit Trehan is a key employee of his organization and he receives a handsome retention bonus. He invests the same in his existing policy, without incurring cost of buying a new policy.



The top-up premiums would enhance the maturity value* by ₹21,43,805 @ 8% growth rate (₹11,41,667 @ 4% growth rate).

*The maturity value with assumed rates of returns @ 4% and 8% p.a. are not guaranteed and they are not the upper or lower limits of returns of the Funds selected by the policyholder and that the performance of the Funds is dependent on a number of factors including future investment performance.

Important conditions for top-up premiums

- Top-up premiums will carry a sum assured of 1.25 times of the top-up premium paid.
- Allowed at any time during the currency of the contract, except last 5 years of the policy, provided all due premiums are paid.
- Minimum top-up premium allowed is ₹5,000; No maximum limit, subject to board approved underwriting guidelines.
- The total top-up premiums paid should not exceed the sum of the regular premiums paid till the date of top-up premium.
- The top-up premium shall be allocated to the same funds as regular premium, unless specified at the time of top-up premium.
- Each top-up shall have a "lock-in-period" of five years. No partial withdrawal will be allowed during such period. The lock-in-period will not apply in case of termination of policy due to:

  - Complete withdrawal from the policy after first five years of the policy
  - Death of life insured

Fund name and objective	Investment Pattern		Risk profile
Balanced Fund-II [SFIN: ULIF01508/01/2010LIBALAN-II122]: To generate a balance of capital growth and steady returns.	Debt MM Equity	25 - 100% 0 – 40% 0 – 45%	Medium
Bond Fund-II [SFIN: ULIF01608/01/2010LIFDEBT-II122]: To generate a steady income through investment in high quality fixed income securities.	Debt MM Equity	60 - 100% 0 – 40% 0%	Low
Enhancer Fund-II [SFIN: ULIF01708/01/2010LIFENHN-II122]: To provide aggressive, long term capital growth with high equity exposure.	Debt MM Equity	0 - 40% 0 – 40% 60 – 100%	High
Growth Fund-II [SFIN: ULIF01808/01/2010LIGROWT-II122]: To generate long term capital appreciation with high equity exposure.	Debt MM Equity	0 - 50% 0 – 40% 30 – 85%	High

Infrastructure Fund [SFIN: ULIF01908/01/2010LIFEINFRAF122]: To generate steady returns through investment in infrastructure & related equities.	Debt MM Equity	0 - 40% 0 – 40% 60 – 100%	High
Protector Fund-II [SFIN: ULIF02108/01/2010LIPROTE-II122]: To generate steady returns with a minimum exposure to equities.	Debt MM Equity	25 - 100% 0 – 40% 0 – 20%	Low
PSU Fund [SFIN: ULIF02208/01/2010LIFEPSUFND122]: To generate steady returns through investment in PSU and related equities.	Debt MM Equity	0 - 40% 0 – 40% 60 – 100%	High

*MM Stands for Money Market and other cash instruments.

Discontinued Policy Fund:

Fund name and objective	Asset allocation	Risk profile
Discontinued Policy Fund [SFIN: ULIF03127/01/2011LIDISCPLCY122] To provide a minimum guaranteed rate as prescribed by IRDA from time to time.	MM : 0 to 40% Government Securities: 60% to 100%	Low

*MM Stands for Money Market and other cash instruments.

The current minimum guarantee rate of interest applicable to the Discontinued Policy Fund is 4% per annum.

Systematic Transfer Plan (STP): Option to avail rupee cost averaging

Preset Portfolio Management as we switch your money between Debt Fund & Equity Fund in a systematic manner, free of charge, thus reducing the overall risk of investing in equities

- This facility is available if at least 10% of premiums are allocated to Protector Fund-II.
- This feature will enable automatic switching from Protector Fund-II to Enhancer Fund-II on a weekly or a monthly basis, as chosen, during the policy term, except in last 2 years, in the following manner:

In case of weekly STP

Week 1	1/52th of the units available at the end of Week 1
Week 26	1/27th of the units available at the end of Week 26
Week 52	Balance units available at the end of Week 52

In case of monthly STP

Month 1	1/12th of the units available at the end of Month 1
Month 6	1/7th of the units available at the end of Month 6
Month 12	Balance units available at the end of Month 12

Reverse STP: During the last 2 years (i.e. last 24 months before maturity), the funds will be switched from the Enhancer Fund-II to the Protector Fund-II in the following manner:

Month 1	1/24th of the units available at the start of 24th month
Month 12	1/13th of the units available at the start of 12th month
Month 24	Balance units available at the start of the last month

- No switches into or from the Protector Fund-II are allowed during the period of switching from Protector Fund-II to Enhancer Fund-II. Similarly, no switches into or from Enhancer Fund-II are allowed during the switching from Enhancer Fund-II to Protector Fund-II.
- All switches under STP will be free of cost and do not carry any restriction of minimum switch amount and minimum balance after switch.
- STP can be started at inception or at any policy anniversary of the policy except last three policy years, by giving a written notice at least 30 days prior to the policy anniversary.
- STP may be stopped on any policy anniversary by a written request at least 30 days prior to the policy anniversary. The option can be restarted later.
- Investments risks shall continue to be borne by the Policyholder.

Switching: Advantage of managing your funds free of cost

12 golden opportunities every year to switch between funds to capitalize market opportunities.

- Switching is an opportunity to adjust or move units from one fund to another with changing risk appetite or changing market conditions.
- First twelve unit switches within a Policy Year will be free of charge. Unavailed switches cannot be carried forward.
- Subsequent switches charged @0.50% of the amount switched, minimum of ₹25 and not exceeding ₹500 per transaction. This charge shall be deducted from the fund where the units are switched.

Premium Redirection: Freedom to change investment pattern of your future premiums

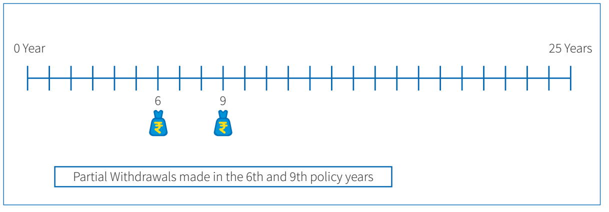
Make the best of market movements.

- Allows to modify the allocation proportion of future premiums to various funds under the policy.
- Once the request is accepted, the previous allocation pattern will become ineffective.
- This facility is free of cost.

Partial Withdrawal: Access your money to cope with unforeseen financial requirements

Addresses liquidity concerns by allowing you to partially withdraw money from your fund.

Mr. Arijit Trehan, uses the partial withdrawal option to fund his parent's trips abroad twice during the policy term.

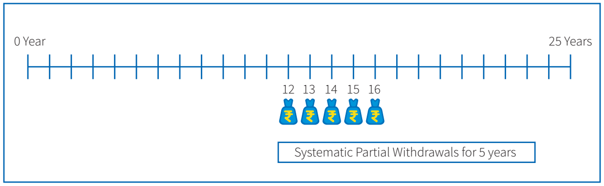


- Allowed up to 4 times in a policy year where life Insured has attained age 18 years last birthday. Unavailed withdrawals cannot be carried forward.
- Allowed after completion of the first five policy years from the Fund Value pertaining to regular premiums.
- Allowed after 5 years from the date of payment of each top-up premium in case of withdrawal from the Fund Value pertaining to top up premiums.
- The partial withdrawal will be made first from the Fund Value pertaining to top-up premium, if any and eligible, and then from the Fund Value pertaining to regular premium.
- Minimum partial withdrawal amount is ₹5000.
- Fund Value of regular premium units should not fall below two times the annual premium after withdrawal. The condition of minimum balance does not apply to the withdrawals from Fund Value pertaining to top up premiums.
- If age of insured at the time of death is below 60 years, the sum of partial withdrawals / systematic partial withdrawals made during the last 2 years will be reduced from the Base Sum Assured to arrive at the death benefit payable.
- If age of insured exceeds age 60 at the time of death, all partial withdrawals / systematic partial withdrawals made after age 58 of insured shall be reduced from the Base Sum Assured to arrive at the death benefit payable.

Systematic Partial Withdrawal: You have the advantage to cope with series of expenses

Fund your planned needs through structured withdrawals, with one- time written request.

Mr. Arijit Trehan can use systematic partial withdrawal to fund his child's enhanced educational needs like tutorials and preparing for competitive examination.



- Allowed anytime during the policy term after completion of the first five policy years, except during the last 3 policy years before maturity, provided the Fund Value is ₹5,00,000 or higher at the time of request.
- The Payout Term can be any whole number from 3 to outstanding Policy Term.
- Systematic withdrawal payouts can be opted for on yearly, half yearly, quarterly or monthly frequency.
- A request is received at least 15 days prior to the month from which the withdrawals are desired.
- Withdraw is allowed between 3% and 12% of Fund Value per annum. If the withdrawals are more frequent, the maximum amount shall reduce proportionately.
- Minimum withdrawal requested should be ₹15,000 per annum when the withdrawal starts.
- Direct Credit/ECS is available for all payout modes. Payout by Cheque is available only for Yearly and Half Yearly payout modes.
- All the payments shall be made in arrears.
- If at any time, during the payout period, the Fund Value falls below 2 times the first year annualized premium, then the Systematic Partial Withdrawal will stop and the policy will continue as per the standard terms and conditions.
- If age of insured at the time of death is below 60 years, the sum of partial withdrawals/systematic partial withdrawals made during the last 2 years will be reduced from the Base Sum Assured to arrive at the death benefit payable.
- If age of insured exceeds age 60 at the time of death, all partial withdrawals/ systematic partial withdrawals made after age 58 of insured shall be reduced from the Base Sum Assured to arrive at the death benefit payable.
- It is allowed to stop and restart this option at any time during the policy term subject to above conditions.

Plan Benefits:

Maturity Benefit: Enjoy the rewards of fulfilling your commitments

- Get the Fund Value pertaining to regular premiums, top-up premiums, if any, and the Maturity Booster Additions on survival till maturity.
- Maturity Booster Addition are calculated as a percentage of Fund Value pertaining to regular premium, as per the following table:

Premium Payment Term	Maturity Booster Addition as a % of Fund Value pertaining to Limited/Regular Premium
5	0.60%
7	0.65%
10	0.70%
15	0.75%
16 and above	0.80%

- The maturity Booster Addition is payable to all policies that attain maturity, including the paid-up policies.

Death Benefit: Your commitment towards your family is paramount

- In case of the unfortunate death of the life insured, the nominee will receive Sum Assured OR the Fund Value pertaining to regular premiums OR 105% of regular premiums paid, whichever is highest of the three.
- In case top-up premiums were paid in the policy, there would be an additional payout of top-up Sum Assured OR Fund Value pertaining to top-up premiums OR 105% of top-up premiums paid, whichever is highest of the three.
- In case of death because of an accident between ages 18 to 60 within the policy term, an additional payout on account of accidental death benefit is also payable. The amount of Accidental Death Sum Assured shall be specified in the Policy Schedule.

Please Note:

If age of insured at the time of death is below 60 years, the sum of partial withdrawals/systematic partial withdrawals made during the last 2 years will be reduced from the Base Sum Assured to arrive at the death benefit payable

If age of insured exceeds age 60 at the time of death, all partial withdrawals/ systematic partial withdrawals made after age 58 of insured shall be reduced from the Base Sum Assured to arrive at the death benefit payable.

If a policy is discontinued, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to the Policyholder to exercise the option to revive the policy within a period of 30 days of receipt of such notice. During this period the policy is deemed to be in-force with full risk cover as per terms and conditions of the policy and death benefit described above shall be payable during this period.

In case the policy moves to Discontinuance Policy Fund and life insured dies after that, then the proceeds of the discontinued policy will be payable to the nominee.

Increasing Milestone Boosters (IMB): Staying invested is rewarding

This plan provides "Increasing Milestone Boosters" (IMB) when the policy is continued by paying due premiums. IMB additions are percentage of Fund Value pertaining to regular premiums and get added to Fund Value subject to following conditions:

- Survival of the life insured till the date of allocation of IMB.
- IMB is not applicable for policy anniversary coinciding with maturity date.
- IMB additions are not applicable on the Fund Value pertaining of Top-up premiums, if any.
- IMB shall be as per following table:

On Policy Anniversary	IMB as % age of Fund Value pertaining to Limited/Regular Premium
10th	0.50%
15th	0.55%
20th	0.60%
25th	0.65%

- IMB percentages given in above table are guaranteed and cannot be altered.
- The IMB will be allocated on the policy anniversary i.e. at the beginning of respective

policy year basis the Fund Value as at the end of the preceding policy year.

Tax Benefits:

- Product is eligible for deductions and other benefits specified under the various provisions of the Income Tax Act, 1961, subject to satisfaction of conditions specified therein. Please consult your tax advisor for further details. Tax laws are subject to change.

Charges:

Premium Allocation Charge

- This charge is deducted from the premium paid and the balance amount after deducting this charge is invested. This charge depends upon the year for which the premium is paid:

Policy Year	Premium Allocation Charge	
	Regular Premium	Top-up Premium
1st	9%	2%
2nd	7%	
3rd to 10th	6%	
11th Onwards	2%	

Fund Management Charge:

Fund Management Charge (FMC) will be applied on all funds while calculating the NAVs on a daily basis:

- FMC for all funds other than the Discontinued Policy Fund would be 1.35% per annum.
- FMC for Discontinued Policy Fund Management Charge would be 0.50% p.a.

Policy Administration Charge:

- This charge will be made by monthly redemption of Units from the policy unit account.
- Policy Administration Charge is applicable throughout the policy term as per the table given below:

Policy Year	Policy Administration Charge (per month)
1st	Nil
2nd to 5th	0.02% of Annual Premium
6th	0.20% of Annual Premium

- Policy Administration Charge of 0.20% of Annual Premium p.m. shall be increased by 2.50% per annum on each policy anniversary from 7th Policy Year onwards.
- This charge cannot exceed ₹400 per month.

Mortality Charge:

- Mortality charge will be applied on Sum At Risk, which is the difference between the amount of Death Benefit Payable minus the Fund Value as on deduction of this charge, separately for Base and Top-up.
- This charge will be deducted by monthly redemption of Units from the policy unit account.
- Sample annual charges per thousand Sum Assured for a healthy lives are given below:

Age	25	30	35	40
Male	0.7910	0.8556	1.0560	1.5046
Female	0.7736	0.8200	0.9524	1.2864

- In addition to above mortality charge, Re.0.60 per 1000 of Accidental Death Sum Assured will be charged for in-built Accidental Death Benefit, if applicable.

Discontinuance Charge:

- This charge will be deducted from the policy unit account, in case the policy is discontinued within first 5 years:

Where the policy is discontinued during the policy year	Discontinuance charges
1st	Lower of 6% of (AP* or Fund Value) subject to a maximum of ₹6,000
2nd	Lower of 4% of (AP or Fund Value) subject to a maximum of ₹5,000
3rd	Lower of 3% of (AP or Fund Value) subject to a maximum of ₹4,000
4th	Lower of 2% of (AP or Fund Value) subject to a maximum of ₹2,000
5th and onwards	Nil

*AP: Annual Premium

There will be no discontinuance charge on Fund Value pertaining to top-up premium, if any.

Switching Charge:

There are no charges on the first 12 switches in a policy year; subsequent switches are charged at 0.50% of amount switched, subject to a minimum of ₹25 and maximum of ₹500 per switch.

Miscellaneous Charge:

Taxes including but not limited to Goods & Services Tax, Cesses as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change.

Guarantee on Charges:

Policy Administration Charge, Mortality Charge, Premium Allocation Charge, Switching Charge and Discontinuance Charge are guaranteed under the contract.

The Discontinued Policy Fund management charge may change as per the guidelines issued by IRDA of India from time to time.

The current minimum guarantee rate of interest applicable to the Discontinued Policy Fund is 4% per annum.

Eligibility

<table>
<tr><td>Entry Age
(last birthday)</td><td>Minimum: 2 years
Maximum: 50 years</td></tr>
<tr><td>Maturity Age
(last birthday)</td><td>Minimum Maturity Age: 18 years
Maximum Maturity Age depends on the Premium Payment Term(PPT)
<table>
<tr><th>Premium Payment Term (PPT)</th><th>Maximum Maturity Age</th></tr>
<tr><td>5 years</td><td>60 years</td></tr>
<tr><td>7 / 10 / 15 years</td><td>65 years</td></tr>
<tr><td>16 to 30 years</td><td>70 years</td></tr>
</table></td></tr>
<tr><td>Policy Term</td><td>15 to 30 years, subject to minimum & maximum maturity age</td></tr>
<tr><td>Premium Payment Term (PPT)</td><td>5 / 7 / 10 / 15 or Equal to Policy Term</td></tr>
<tr><td>Premium</td><td>Regular Premium:
Minimum: ₹1,00,000
Maximum: No limit, subject to board approved underwriting
Top-up Premium:
Minimum: ₹5,000
Maximum: No limit, subject to board approved underwriting
Sum of Top-up Premiums should not exceed sum of Regular Premiums paid</td></tr>
<tr><td>Sum Assured</td><td>Sum Assured is a multiple of Annual Premium and depends upon Policy Term and age:
Minimum Sum Assured:
<table>
<tr><th>Entry Age of life insured (last birthday)</th><th>Sum Assured Multiple</th></tr>
<tr><td><45 years</td><td>10 OR 0.5*Policy Term, whichever is higher</td></tr>
<tr><td>>=45 years</td><td>10</td></tr>
</table>
Top-up Premium Sum Assured: 1.25 times the Top-up Premium
Maximum Sum Assured:
<table>
<tr><th>Entry Age of life insured (last birthday)</th><th>PPT (Years)</th><th>Maximum Sum Assured Multiple</th></tr>
<tr><td rowspan="2"><45 years</td><td>5, 7 & 10</td><td>10 OR 0.5*Policy Term, whichever is higher</td></tr>
<tr><td>15 to 30</td><td>Equal to Policy Term</td></tr>
<tr><td rowspan="2">>=45 years</td><td>5,7 & 10</td><td>10</td></tr>
<tr><td>15 to 30</td><td>Equal to {Policy Term Assured Multiple}</td></tr>
</table></td></tr>
<tr><td>In-built Accidental Death Benefit</td><td>In-built Accidental Death Sum Assured shall be equal to the Base Sum Assured, subject to maximum of ₹50 lacs, including all existing Accidental Death Benefit cover issued by Aviva.</td></tr>
<tr><td>Premium Payment Frequency</td><td>Yearly Only</td></tr>
</table>

Important Terms You Should Know

1. Lock-in-period:

Lock-in-period means the period of five consecutive years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the Company to the Policyholder or to the life insured, as the case may be, except in the case of death of life insured.

2. Coverage of minor lives:

- If the life insured is a minor at the date of commencement, then Premiums will be payable by the Policyholder who can either be a parent or grandparent or legal guardian of the life insured. In case of death of the Policyholder before the premium payment term is over, future premiums can be paid by the surviving parent/legal guardian of the life insured. If the life insured is a minor and in case future premiums are not paid, discontinuance provisions will apply.

- In case of death of the Policyholder when the life insured is a minor, the policy shall vest in the surviving parent/legal guardian of the life insured upon submission of necessary application and supporting documents as required by the Company.
- Policy shall automatically vest in the life insured on his/her completion of 18 years of age.
- Risk shall commence immediately from the date of commencement of the policy.

3. Freelook Period:

Right to review the policy terms and conditions within 15 days from the date of receipt of the policy document. If the policy is sold through voice mode (which includes telephone-calling), short messaging service (SMS), electronic mode which includes e-mail, internet and interactive television (DTH), physical mode which includes direct postal mail and newspaper & magazine inserts, and solicitation through any means of communication other than in person, the freelook period would be 30 days.

If you disagree to any of those terms or conditions, you have an option to return the policy stating the reason of your objection. You shall be entitled to a refund of the Fund Value on the date of cancellation plus the un-allocated premium (allocation charges) plus any charge deducted by cancellation of units minus proportionate risk charges for the period on cover minus expenses incurred on medical examination, if any, and stamp duty charges.

The Policy Terms & Conditions are available on our website, www.avivaindia.com

4. Grace Period: There is a grace period of 30 days to pay premium:

5. Discontinuance of Policy:

"Discontinuance" means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the notice period defined in this section.

"Date of discontinuance of the policy" shall be the date on which the Company receives the intimation from the Policyholder about discontinuance of the policy or surrender of the policy or on the expiry of the notice period, whichever is earlier.

"Discontinued Policy Fund" means the segregated fund of the Company that is set aside and is constituted by the Fund Value of all discontinued policies determined in accordance with the prevailing regulations. The investment structure of the Discontinued Policy Fund is mentioned in the investment options section of this document.

"Proceeds of the discontinued policy" means the Fund Value of the Discontinued Policy Fund as payable on death/revival/surrender (as applicable).

Discontinuance during lock-in-period

Where the contractual premium due is not paid before the expiry of the grace period, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to the Policyholder to exercise one of the below options within a period of 30 days of receipt of such notice:

i. Revive the policy within a period of two years, or

ii. Complete withdrawal from the policy without any risk cover

The Fund Value of the policy shall be part of the segregated fund chosen till the Policyholder exercises his/her option or till the expiry of 30 days of notice period whichever is earlier. During this period, the policy will be deemed to be inforce with full risk cover as per terms and conditions of the policy.

In case the Policyholder exercises option (i) above to revive the policy and the policy is revived, the risk cover shall be restored from the date of the revival. The Company, at the time of revival:

i. Shall use the proceeds of the discontinued policy units to allocate units to the segregated fund(s) at the NAV as on the date of revival in the proportion as chosen by the Policyholder as on the date of discontinuance of the policy.

ii. Shall collect all due and unpaid premiums without charging any interest or fee.

iii. Will levy policy administration charge and premium allocation charge as applicable during the discontinuance period. No other charges shall be levied.

iv. Shall add back to the segregated fund(s), the discontinuance charges deducted at the time of discontinuance of the policy and this sum will be used to allocate units at the NAV as on the date of such revival in the segregated funds in the same proportion as chosen by the Policyholder as on the date of discontinuance of the policy.

In case the Policyholder exercises option (i) above to revive the policy but the policy is yet to be revived, the fund shall continue to remain in the discontinued Policy Fund till the policy is revived or up to the end of the revival period, whichever is earlier. If the policy is not revived within two years of the revival period, the proceeds of the discontinued policy fund shall be paid out to the Policyholder after the expiry of the revival period or the lock-in period, whichever is later. However, in case the lock-in-period has ended before the expiry of the revival period, the Policyholder has the option to request for the proceeds of the discontinued policy, which will be paid out to the Policyholder immediately, thereby terminating the policy.

If the Policyholder exercises option (ii) above of complete withdrawal or does not exercise any of the above options within the notice period of 30 days, the Policyholder shall be deemed to have exercised the option of complete withdrawal without any risk cover and the policy shall be treated as discontinued. Fund Value of the policy after deducting discontinuance charges on the date of discontinuance of the policy shall be credited to the Discontinued Policy Fund. The proceeds of the discontinued policy shall be refunded only upon completion of the lock-in-period.

Discontinuance after lock-in-period

Where the contractual premium due is not paid before the expiry of the grace period, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to the Policyholder to exercise one of the below options within a period of 30 days of receipt of such notice:

i. Revive the policy within a period of two years, or

ii. Complete withdrawal from the policy without any risk cover, or

iii. Convert the policy into a paid-up policy, with the paid-up sum assured being the sum assured multiplied by the total number of premiums paid to the number of premiums payable. If the Policyholder chooses to convert the policy into a paid-up policy the benefit payable upon the death of the life insured shall be highest of the following:

a) Paid-up sum assured, or

b) Fund Value, or

c) 105% of the total premiums paid

In case top up premiums were paid in the policy, there would be an additional payout of top-up Sum Assured OR Fund Value pertaining to top-up premiums OR 105% of top-up premiums paid, whichever is highest of the three.

The Fund Value of the policy shall continue to be part of the segregated fund chosen till the Policyholder exercises his/her option or till the expiry of 30 days of notice period whichever is earlier, with full risk cover.

Policyholder exercises Option (i) above:

- The Policyholder may exercise option (i) above to revive the policy. Till such time of revival, the policy shall continue with the full risk cover and all charges shall continue to remain deducted. At the time of revival, the company shall collect all due and unpaid premiums without charging any interest or fee, along with any due charges.
- If the policy is not revived within the period of 2 years from the expiry of the notice period, the Policyholder may either opt to surrender the policy, as option (ii) above, or continue the policy as paid-up, as option (iii) above. If the Policyholder does not exercise any of these options at the end of the revival period of 2 years, the Policyholder shall be deemed to have exercised the option of surrender and Fund Value as on the date of the expiry of revival period shall be paid and the policy shall terminate.

Policyholder exercises Option (ii) above:

- If the Policyholder exercises option (ii) above or does not exercise any of the above options within the notice period of 30 days, the Policyholder shall be deemed to have exercised the option of complete withdrawal from the policy and the Company will pay the Fund Value as on the date of expiry of the notice period to the Policyholder, and the policy shall terminate.

Policyholder exercises Option (iii) above:

- The Policyholder may exercise option (iii) above to continue the policy as paid-up. The Sum Assured shall be reduced in proportion to the number of premiums paid and the number of premiums payable under the policy.
- Accidental death sum assured will be equal to reduced base sum assured subject to maximum of ₹50 lacs.

- The mortality charge will be applicable as per the reduced sum assured. All other charges shall continue to remain deducted in full.
- The policyholder may still revive the policy provided the revival period of 2 years from the date of expiry of the notice period has not expired. At the time of revival, the company shall collect all due and unpaid premiums without charging any interest or fee, along with all the due charges, and the original Sum Assured will be restored.

6. Net Asset Value (NAV) calculation: The NAV shall be calculated on a daily basis in accordance with IRDAI guidelines from time to time. As per the current IRDAI guidelines, NAV of the fund shall be computed as:

$$\frac{\text{Market Value of investment held by the fund + Value of Current Assets – Value of Current Liabilities \& Provisions, if any}}{\text{Number of Units existing on Valuation Date (before creation / redemption of Units)}}$$

7. First premium will be allocated based on the NAV of the date of commencement of the policy.

8. The premium shall be adjusted on the due date even if it has been received in advance. Also, Aviva will not accept any amount less than the due stipulated regular premium payable stated in the policy schedule.

9. Transaction requests (including switching, withdrawals, surrender and renewal premiums by way of local cheques, demand draft, switches etc.) received before the cut-off time will be allocated to the same day's NAV and the ones received after the cut-off time will be allocated to next day's NAV. The cut-off time will be as per IRDA guidelines from time to time, which is currently 3:00 p.m. For the premium received through outstation cheques, NAV of the clearance date or due date, whichever is later, will be applied.

10. There is no provision of loan on this policy from Aviva.

11. Revival of the policy will be subject to Board approved underwriting requirements and payment of all unpaid due premiums.

12. Assignment and Nomination is allowed as per the provisions under section 38 and 39 of Insurance Act 1938.

13. Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

Exclusions:

Death due to suicide:

- In case of death due to suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, the nominee shall be entitled to the Fund Value, as available on the date of death.
- Any charges recovered subsequent to the date of death shall be paid-back to the nominee along with the death benefit.
- The policy will terminate after the payment of the said Fund Value.

Death due to Accident:

The additional benefit on account of accidental death during the policy term shall not be payable if the accidental death of life insured is caused or aggravated directly or indirectly by:

i. Consumption of Alcohol or

ii. Drug abuse including drug taking other than prescribed by a medical practitioner, or

iii. Any crime committed by the life insured, or

iv. Willful self inflicted injury, suicide or attempted suicide or

v. Failure to seek and follow medical treatment and advice from a registered and qualified medical practitioner

vi. Aviation other than as a passenger, cabin crew and pilot in a commercially licensed passenger aircraft

vii. Engaging in racing of any kind other than athletics or swimming

viii. Any form of war, invasion, hostilities (whether war be declared or not), civil war, rebellion, riots, social disorder, insurrection, military or usurped power, or willful participation in acts of violence

ix. Radioactive contamination due to a nuclear accident

x. Participation in sports or pastimes of a hazardous nature including parachuting, potholing, mountaineering and hot air ballooning

Medical practitioner is a person who holds a valid registration from the medical council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license.

Medical Practitioner shall not include:

a) The Policyholder's Spouse, Father (including step father) or Mother (including step mother), Son (including step son), Son's wife, Daughter (including step daughter), Daughter's husband, Brother (including step brother) and Sister (including step sister)or

b) Life insured/Policyholder under this policy

Disclosure:

- Aviva Life Insurance Company India Ltd. is only the name of the Insurance Company and Aviva Affluence is only the name of the Unit-Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from the Insurance agent or the Intermediary or policy document or the insurer.

Risk Factors:

- Unit-Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
- The premium paid in Unit-Linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured/Policyholder is responsible for his/her decisions.
- Unit-Linked Funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured returns.

Section 41 & 45 of Insurance Act 1938

Section 41 of Insurance Act 1938

Provisions of Section 41 of Insurance Act 1938, as amended from time to time, shall be applicable.

As per current provision:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of Insurance Act 1938

Provisions of Section 45 of Insurance Act 1938, as amended from time to time, shall be applicable to the contract.

As per current provision, a policy cannot be called in question on ground of misstatement after three years.

About Aviva

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp. and Aviva International Holdings Limited, a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696. Today, Aviva Group has 31 million customers in 16 countries (as on March 2015).

Queries and Complaints:

For additional information,

queries or complaints,

please contact us at the numbers given below:

1800 180 2244

(Toll free for BSNL/MTNL users)

or 0124-2709046 or SMS "Aviva" to 5676737

AVIVA | Life Insurance |

A Joint Venture between Dabur Invest Corp. and Aviva International Holdings Limited.

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IRDAI Registration No.: 122
Corporate Identity Number (CIN): U66010DL2000PLC107880

BEWARE OF SPURIOUS/FRAUD PHONE CALLS!
IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Aviva Affluence is a Linked, Non-Participating Insurance Plan. Tax benefits are as per existing tax laws which are subject to change. Registered Office Address -2nd floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi – 110001. Telephone number : +91 124 2709000, Fax number: +91 1242571210, E-mail: customerservices@avivaindia.com, Helpline number: 1800-180-22-66/ 1800-103-77-66, Website: www.avivaindia.com, CIN: U66010DL2000PLC107880, UIN: 122L111V01, Ver. 1.1/Jan 17, AN: