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# Aviva Dhan Vriddhi Plus



**AVIVA**  
| Life Insurance |



### Aviva Dhan Vriddhi Plus: Non Linked, Participating, Limited Pay Endowment Insurance Plan

We all aspire to make our big dream come true- whether it is providing for our children's education, planning a good retirement for ourselves or simply wishing that our family stays financially secure, always. While our dreams are fixed, it is imperative that the money we keep aside to help us achieve them continues to grow and that too without much risk.

That is why we bring for you Aviva's Dhan Vriddhi Plus, a traditional limited pay participating plan that helps you save systematically and build a corpus. The plan ensures you get guaranteed lump sum equal to the premiums paid by you at maturity and accrued bonuses, if any ensuring growth to your savings.

#### Aviva Dhan Vriddhi Plus: Key Features and Benefits

1. Maturity Benefit – On maturity, get 100% return of premiums paid as guaranteed benefit along with accrued bonus, if any to meet your long term needs
2. Death Benefit - Ensure financial security of your loved ones in case of any exigencies
3. Flexible Premium Payment Term – you can chose between a premium payment term of 5, 7 or 11 years basis amount of money you require on maturity.

#### Aviva Dhan Vriddhi Plus – Product Specifications

Parameter	Criterion		
Minimum Entry Age (last birthday)	18 years		
Maximum Entry Age (last birthday)	50 years		
Maturity Age (last birthday)	70 years		
Premium Payment Term (PPT)	5 years, 7 years and 11 years		
Policy Term (PT)	20 years		
Sum Assured (SA)	PPT (In years)	Minimum SA (Rs.)	Maximum SA per life (Rs.)
	5	Entry Age 18-45 years: 5 Lac Entry Age 46-50 years: 10 Lac	5 Crore
	7	5 Lac	
	11	3 Lac	
Annual Premium (Minimum)	₹21,258 (exclusive of service tax and extra premium, if any)		
Annual Premium (Maximum)	₹4,868,500 (exclusive of service tax and extra premium, if any)		
Premium Payment Frequency	Annual only		

#### Please Note:

1. Taxes including but not limited to Goods & Services Tax, Cesses as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change.

2. Policy can be backdated within the current financial year by paying an interest at a rate of 9% p.a.

#### Case Study

Mr. Sharma is a 30 years old salaried employee. He has a 5 year old daughter Sanvi. Mr. Sharma is planning to save for Sanvi's marriage and buys Aviva Dhan Vriddhi Plus for this purpose.

#### How does Aviva Dhan Vriddhi Plus work for Mr. Sharma?

**Step 1:** Mr. Sharma chooses the 11-pay 20-year variant for his daughter Sanvi's marriage as his goal.

**Step 2:** He chooses to save Rs. 100,000 every year for a Sum Assured of Rs. 16.31 Lac

Scenario 1: Mr. Sharma pays all due premiums and survives till the end of policy term

Mr. Sharma gets the following on maturity of the policy:

Guaranteed Benefit payable at Maturity	₹1,100,000
Accrued Bonus @8% p.a. assumed investment return	₹1,596,282
<b>Total Maturity Benefit (Guaranteed Benefit + Accrued Bonus @ 8% p.a. assumed investment return)</b>	<b>₹2,696,282</b>
Accrued Bonus @4% p.a. assumed investment return	₹609,816
<b>Total Maturity Corpus (Guaranteed Benefit + Accrued Bonus @4% p.a. assumed investment return)</b>	<b>₹1,709,816</b>

Scenario 2: Mr. Sharma passes away in the 5th year after payment of five premiums

Mr. Sharma's family gets the following benefits:

Death sum assured	₹1,630,523
Accrued Bonus @8% p.a. assumed investment return till the end of 5th year	₹290,233
<b>Total benefit on death (Death Sum Assured + Accrued Bonus @8% p.a. assumed investment return)</b>	<b>₹1,920,756</b>
Accrued Bonus @4% p.a. assumed investment return till the end of 5th year	₹110,876
<b>Total benefit on death (Death Sum Assured + Accrued Bonus @4% p.a. assumed investment return)</b>	<b>₹1,741,399</b>

#### Note:

The above case study is only an illustrative example and do not in any way create any rights and/or benefit obligations. The actual return on the policy can be different from what is shown above depending upon the experience in the with profit fund.. The above scenario are depicted at 4% and 8% assumed investment return.

#### Aviva Dhan Vriddhi Plus – Bonuses

The with profits policies written in this product shall participate in the Par Fund's profits and a Simple Reversionary Bonus expressed as a percentage of the sum assured would be declared by the company at the end of every financial year. The Simple Reversionary Bonus once declared shall become guaranteed and will remain attached to the policy and shall be paid at the time of death or maturity of the policy.

Terminal Bonus, expressed as a percentage of the sum assured, declared if any, shall also be paid on the termination of the policy contract due to death surrender or maturity.

The simple reversionary bonuses shall accrue under the policy if all the due premiums have been paid till the date of accrual.

## Aviva Dhan Vriddhi Plus – Plan Benefits

Events	How and when are benefits payable?	Size of such benefits
Maturity	Payable on Maturity of the policy	100% return of Premiums paid (excluding any taxes and any extra premium) + vested Simple Reversionary Bonuses + Terminal Bonus (if any). The Policy shall terminate after payment of the maturity benefit. Above benefit is available provided all due premiums have been paid.
Death Benefit	Payable on the death of the Life Insured	On death during the term of the policy, the following benefits will be paid: <ul style="list-style-type: none"> <li>• Death Sum Assured, plus</li> <li>• Vested simple reversionary bonus, plus</li> <li>• Terminal Bonus (if any)</li> </ul> Death Sum Assured is defined as higher of: <ul style="list-style-type: none"> <li>• 10 times the annualized premium (excluding any amount paid as Extra Premium and/or Taxes, if any)</li> <li>• 105% of all premiums paid as on the date of death (excluding any amount paid as Extra Premium and/or Taxes, if any)</li> <li>• Sum Assured of the policy</li> <li>• Maturity Sum Assured of the Policy</li> </ul> The policy will terminate in case of the death of the Life Insured. Above benefit is payable provided all due premiums have been paid.

- A paid-up policy shall not be entitled to any future Simple Reversionary Bonuses. However, Simple Reversionary Bonuses already vested till the date of policy becoming paid-up shall be considered for all the future benefit payouts under a paid-up policy.
- The paid-up policy can be revived within two years from the date of first unpaid due premium (revival period) by paying all due premiums along with interest on delayed premiums, at 9% per annum compounded monthly.
- If a paid up policy is not revived within the revival period, the policy will continue as paid-up policy with reduced benefits.

The Company reserves the right to revive a lapsed/paid-up policy as per the Company's Board approved underwriting policy. The revival of a lapsed/paid-up policy is also subject to payment of a Revival fee, which is ₹250/-.

### Benefits under a Paid-up Policy:

#### • Death Benefit

In case of death of the Life Insured during the policy term, the Paid up Sum Assured as specified below along with vested Simple Reversionary Bonuses and Terminal Bonus, if any, shall be paid to the nominee. The policy shall terminate after payment of the death benefit.

The Paid-up Sum Assured would be {Death Sum Assured X No. of Premiums paid ÷ Total No. of Premiums Payable under the policy}.

#### • Maturity Benefit

In case the life insured survives till maturity date, paid-up value as specified below shall be payable along with Terminal Bonus, if any. The Policy shall terminate after payment of the paid-up value.

Paid-up Value = Sum of Premiums\* paid + vested Simple Reversionary Bonuses

\*Premiums exclude any amount paid as Extra Premium and/or Taxes, if any.

### Surrender Value

A policy can be surrendered provided at least two policy years' premiums have been paid. Surrender Value payable shall be greater of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Guaranteed Surrender value (GSV):

GSV = (Premiums\* paid x GSV Factor pertaining to premiums paid) plus (Vested Simple Reversionary Bonus X GSV Factor pertaining to Bonuses)

\*Premiums exclude any amount paid as Extra Premium and/or Taxes, if any

Policy Year of surrender	GSV Factor (pertaining to Premiums Paid)		
	Premium Paying Term (in years)		
	5	7	11
2nd & 3rd	30%	30%	30%
4th to 13th	50%	50%	50%
14th	55%	55%	55%
15th	60%	60%	60%
16th	70%	67%	65%
17th	75%	72%	70%
18th	80%	77%	75%
19th	85%	83%	80%
20th	90%	90%	90%

### Ensure Safety of your Money with Aviva Dhan Vriddhi Plus

Your premium will be invested in our participating fund which invests mainly in secure investments in accordance with the IRDA Regulations applicable for this type of products

### Aviva Dhan Vriddhi Plus – Provision for Lapse, Paid-up, Revival and Surrender

#### If less than two years' premiums have been paid:

- During the first 2 policy years, if the due premium has not been paid before expiry of the grace period, the policy will lapse without acquiring any paid up value.
- The lapsed policy can be revived within two years from the date of first unpaid due premium (revival period) by paying all due premiums along with interest on delayed premiums, at 9% per annum compounded monthly.
- If a lapsed policy has not been revived within two years from the date of first unpaid due premium (revival period), 30% of the annual premium (excluding taxes and extra premium, if any) will be paid at end of the revival period and the policy will terminate.
- In case of death of the life insured during the Revival Period after the expiry of grace period, 100% of the annual premium (excluding taxes and extra premium, if any) will be paid and the policy will terminate.

#### If at least two years' premiums have been paid:

After payment of at least first 2 years' premiums, if any due premium is not paid thereafter before expiry of the grace period:

- The policy will become paid-up with reduced benefits

Policy Year of Surrender	GSV Factor (Pertaining to vested Simple Reversionary Bonus)
2	13%
3	15%
4	17%
5	19%
6	21%
7	23%
8	26%
9	29%
10	33%
11	36%
12	41%
13	46%
14	51%
15	57%
16	64%
17	71%
18	80%
19	89%
20	100%

Both of these guaranteed surrender value factors cannot be changed by the company.

Special Surrender Value (SSV):

SSV = Paid-up Value X SSV Factor

Special Surrender Value Factors (SSV) are not guaranteed and can be reviewed by the Company from time to time with prior approval of IRDA. Company may also pay a Terminal Bonus on surrender.

Once the policy is eligible for surrender, the special surrender value pertaining to a policy can be determined by contacting Aviva.

### Important Terms and Conditions

#### Tax Benefits

Tax Benefits will be as per Section 80C and 10 (10D) of Income Tax Act 1961. Tax benefits as per the prevailing tax laws which are subject to change from time to time.

#### Grace period

A grace period of 30 days from the due date of premium is allowed to pay premiums without any interest or penalty.

Suicide Claim provisions and Exclusions (if any)

In case of death of life insured due to actual or attempted suicide within 12 months:

- i. from the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to 80% of the premiums paid excluding any payment for taxes and extra premiums, provided the policy is in force or
- ii. from the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitle only to the higher of 80% of he premiums paid excluding taxes and extra premiums, or the Surrender Value (Guaranteed Surrender Value or Special Surrender Value whichever is higher),if any, as on the date of death shall be payable.

### Nomination and Assignment

Nomination, in accordance with Section 39 of Insurance Act, 1938, as amended from time to time, is permitted under this policy. The nominee is the person who will be eligible to claim and receive the benefit payout in the event of unfortunate death of life insured.

Assignment, in accordance with Section 38 of Insurance Act, 1938, as amended from time to time, is permitted under this policy. Assignment can be used to transfer rights under the policy. The nominee loses the rights automatically upon assignment of the policy.

#### Loan

Aviva will not offer loan against this policy.

#### Acceptance:

Receipt by the Company of the completed proposal and initial payment does not create any obligation on the part of the Company to underwrite the risk, and the Company shall not be liable until such time it has underwritten the risk and issued the policy.

#### Freelook period

The Policy Terms and conditions can be reviewed within 15 days from the date of receipt of the policy document. If the policy is cancelled during this Free look Period, the Company will refund the premium paid after deduction expenses incurred on medical examinations, if any, and stamp duty. Further, in case of withdrawal of proposal before issuance of the policy, the cost of medical examination charge would be deducted from the refundable amount.

“For further details, please refer ‘Terms & Conditions’ available on our website, [www.avivaindia.com](http://www.avivaindia.com)

#### About Aviva

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited – a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world’s oldest Insurance Group, with a history dating back to 1696. Today, Aviva Group has 31 million customers in 16 countries (as on July 2014).

#### Section 41 of Insurance Act 1938, as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## Queries and Complaints:

For additional information, queries or complaints,  
please contact us at the numbers given below:

1800-103-7766 (Toll free for BSNL/MTNL users) or  
0124-2709046 or SMS "Aviva" to 5676737



# AVIVA

| Life Insurance |

*A Joint Venture between Dabur Invest Corp. and  
Aviva International Holdings Limited*

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Aviva Dhan Vriddhi Plus is a Non-linked, Participating, Savings cum Orientation plan.

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