



IRDA Public Disclosures

Half Year ended 30 September 2010

Aviva Life Insurance Company India Limited

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FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2010

Highlights of the quarter are moderate growth in first year premium, 19.6% reduction in operating expenses and lower loss by Rs. 51 Crore compared to the same period last year.

Key Financial Highlights :

Particulars	Rs. Crore	
	Quarter Ended 30th September 2010	Quarter Ended 30th September 2009
Premium Income	552.4	519.0
- First Year Regular	179.0	158.4
- Single	15.3	11.2
- Renewal	358.1	349.3
Operating Expenses	155.8	193.6
Profit/ (Loss) After Tax	(40.6)	(91.9)
Number of New Policies Sold	96,202	97,296
Sum Assured as on Date	39,432	32,169

The Company posted a growth of 13% in the First Year Regular Premium for the quarter. The collection of First Year Regular Premium in this quarter was Rs. 179 Crore as compared to Rs. 159 Crore in the same period last year.

During the quarter, the Company launched five new products - New Aviva Dhan Virddhi on traditional life platform in July '10, Aviva Group Life Protect in Aug'10 for group life protection and Aviva Life Saver Advantage, Aviva Freedom Life Advantage and Aviva Life Shield Advantage in Sep'10 which are in compliance with the new ULIP guidelines effective from 1st September 2010.

The contribution from Non-Linked Individual business category in the First Year Regular Premium category grew to 18% during the quarter from 2.4% last year.

Total Assets Under Management (AUM) stand at Rs. 7,426 Crore as on 30th September, 2010 against Rs. 5,599 Crore as on 30th September, 2009 due to active fund management, improved market conditions and new premium collected.

Our funds have consistently delivered better returns than their respective benchmarks. Of the funds that have completed at least 5 years of existence, Equity oriented Growth fund returned 21.7% CAGR since inception against the benchmark return of 16.5% and Balanced fund returned 18.4% CAGR since inception against the benchmark return of 12.7%.

98.4% of our debt portfolio is held in Sovereign or AAA rated papers. This credit quality is reflected in Zero NPAs in our investment books.

Continued management focus towards resource optimization and cost efficiencies saw a reduction in the total operating expenses by 19.6% from Rs. 193.6 Crore last year to Rs. 155.8 Crore this year. Operating Expenses to Gross Premium ratio for the current quarter is 28.2% against 37.3% last year.

Reduced operating expenses coupled with lower new business strain resulted in reduction of loss for the quarter to Rs. 41 Crore as compared to Rs. 92 Crore in the same period last year.

Solvency ratio as on 30th September 2010 was 344%.

REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30 SEP 2010
Policyholders' Account (Technical Account)

For the half year ended 30 Sep 2010

Particulars	Schedule	LINKED			NON-LINKED			Q2'10	YTD Sep'10
		LIFE	PENSION	GROUP	LIFE	PENSION	GROUP		
		(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net									
(a) Premium	L-4	6,611,985	2,951,455	225,871	611,578	6,341	154,101	5,524,483	10,561,331
(b) Reinsurance ceded		(68,963)	-	(6,081)	(4,992)	-	(3,738)	(50,534)	(83,774)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		6,543,022	2,951,455	219,790	606,586	6,341	150,363	5,473,949	10,477,557
Income from Investments									
(a) Interest, Dividends and Rent – Gross		781,233	279,924	32,857	40,876	588	109	462,816	1,135,586
(b) Profit on sale/redemption of investments		853,057	391,690	22,686	510	0	0	696,352	1,267,944
(c) (Loss) on sale/ redemption of investments		(220,348)	(55,026)	(3,812)	(0)	(3)	(0)	(40,299)	(279,190)
(d) Transfer/Gain on revaluation/change in fair value		3,049,974	1,381,647	21,303	-	-	-	3,592,356	4,452,924
Sub Total		4,463,915	1,998,235	73,034	41,386	586	109	4,711,224	6,577,265
Other Income									
(a) Contribution from the Shareholders' A/c		-	230,868	83,998	1,007,744	3,016	35,679	-	1,361,305
TOTAL (A)		11,006,938	5,180,557	376,822	1,655,715	9,943	186,152	10,185,173	18,416,127
Commission	L-5	438,096	175,282	8	93,836	33	313	382,835	707,567
Operating Expenses related to Insurance Business	L-6	1,597,048	647,688	98,599	816,877	3,805	70,206	1,558,033	3,234,224
Provision for Doubtful debts		-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
TOTAL (B)		2,035,144	822,970	98,607	910,713	3,838	70,519	1,940,868	3,941,791
Benefits Paid (Net)	L-7	4,158,822	1,128,242	206,490	22,193	-	93,883	3,033,040	5,609,630
Interim Bonuses Paid		3,789	660	10	-	-	-	2,718	4,459
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross		4,589,017	3,205,853	71,716	722,809	4,215	21,748	5,676,041	8,615,358
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		8,751,627	4,334,756	278,216	745,002	4,215	115,631	8,711,799	14,229,447
TOTAL (B+C)		10,786,771	5,157,726	376,823	1,655,715	8,053	186,150	10,652,667	18,171,238
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		220,166	22,831	(1)	(0)	1,890	2	315,350	244,885
APPROPRIATIONS									
Transfer to Shareholders' Account		328,815	-	-	-	-	-	318,394	328,815
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (Refer Note 1.3.6 of Schedule 16, Part C)		(108,649)	22,830	0	(0)	1,889	0	(3,047)	(83,930)
TOTAL (D)		220,166	22,830	0	(0)	1,889	0	315,347	244,885
The break up of Total surplus is as under:									
(a) Interim Bonuses Paid:		3,789	660	10	-	-	-	2,718	4,459
(b) Allocation of Bonus to policyholders:		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account:		220,166	22,830	0	(0)	1,889	0	315,347	244,885
(d) Total Surplus: ((a)+(b)+(c)):		223,955	23,491	10	(0)	1,889	0	318,065	249,344

REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30 SEP 2009
Policyholders' Account (Technical Account)

For the half year ended 30 Sep 2009

Particulars	Schedule	LINKED			NON-LINKED			Q2'09	YTD Sep'09
		LIFE	PENSION	GROUP	LIFE	PENSION	GROUP		
		(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net									
(a) Premium	L-4	7,417,759	2,493,952	163,200	79,369	5,208	84,971	5,189,753	10,244,460
(b) Reinsurance ceded		(65,720)	-	-	(2,252)	-	(12,409)	(80,381)	(80,381)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		7,352,040	2,493,952	163,200	77,117	5,208	72,563	5,109,372	10,164,079
Income from Investments									
(a) Interest, Dividends and Rent – Gross		8,924,034	2,646,036	52,355	44,947	255	3,790	11,227,272	11,671,416
(b) Profit on sale/redemption of investments		278,962	143,145	6,093	8,300	26	282	85,486	436,808
(c) (Loss) on sale/ redemption of investments		(171,679)	(43,730)	(1,394)	(5)	(0)	-	8,189	(216,809)
(d) Transfer/Gain on revaluation/change in fair value		5,334	862	-	1	0	-	(7,224,629)	6,198
Sub Total		9,036,650	2,746,313	57,054	53,243	281	4,073	4,096,318	11,897,613
Other Income									
(a) Contribution from the Shareholders' A/c		1,167,315	1,299,190	26,901	106,027	12,808	-	1,000,439	2,612,241
TOTAL (A)		17,556,005	6,539,454	247,155	236,387	18,297	76,635	10,206,130	24,673,933
Commission	L-5	515,435	54,657	191	14,505	20	109	308,249	584,916
Operating Expenses related to Insurance Business	L-6	2,528,835	1,239,685	73,263	163,069	10,700	27,716	1,936,142	4,043,268
Provision for Doubtful debts		-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)		-	-	-	-	-	-	(15,000)	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
TOTAL (B)		3,044,271	1,294,342	73,454	177,573	10,720	27,825	2,229,391	4,628,184
Benefits Paid (Net)	L-7	1,800,707	374,330	38,880	4,450	-	44,513	1,339,473	2,262,880
Interim Bonuses Paid		1,915	653	-	-	-	-	1,366	2,569
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross		12,329,887	4,462,783	134,821	54,364	7,577	2,445	6,323,380	16,991,878
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		14,132,509	4,837,766	173,701	58,814	7,577	46,958	7,664,219	19,257,327
TOTAL (B+C)		17,176,780	6,132,108	247,155	236,387	18,297	74,783	9,893,610	23,885,511
SURPLUS/DEFICIT (D)=(A)-(B)-(C)		379,225	407,346	-	-	-	1,852	312,519	788,423
APPROPRIATIONS									
Transfer to Shareholders' Account		2,247	416	-	-	-	-	1,340	2,662
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (Refer Note 1.3.6 of Schedule 16, Part C)		376,982	406,930	-	-	-	1,852	311,183	785,764
TOTAL (D)		379,229	407,346	-	-	-	1,852	312,523	788,427
* Represents the deemed realised gain as per norms specified by the Authority. **Represents Mathematical Reserves after allocation of bonus									
The break up of Total surplus is as under:									
(a) Interim Bonuses Paid:		1,915	653	-	-	-	-	1,366	2,569
(b) Allocation of Bonus to policyholders:		18,304	3,090	-	-	-	-	12,019	21,394
(c) Surplus shown in the Revenue Account:		379,229	407,346	-	-	-	1,852	312,524	788,427
(d) Total Surplus: ((a)+(b)+(c)):		399,448	411,090	-	-	-	1,852	325,909	812,389

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30 SEP 2010
 Shareholders' Account (Non-technical Account)

Particulars	Schedule	Q2'10	YTD Sep'10	Q2'09	YTD Sep'09
		(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Amount transferred from Policyholders Account (Technical Account)		318,394	328,815	1,341	2,663
Income From Investments					
(a) Interest, Dividends and Rent – Gross		61,046	121,733	100,266	208,973
(b) Profit on sale/redemption of investments		3,882	6,653	10,417	22,891
(c) (Loss) on sale/ redemption of investments		(393)	(635)	1,769	1,769
Other Income		-	-	272	272
TOTAL (A)		382,928	456,566	114,065	236,568
Expense other than those directly related to the insurance business	6A	5,987	25,915	32,303	48,882
Bad debts written off		-	-	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholders Account (Technical Account)					
Linked - Individual - Life - Non Participating		(78,569)	-	268,983	1,167,315
Linked - Individual - Pension - Non Participating		(21,508)	230,868	704,093	1,299,190
Linked - Group - Life - Non Participating		30,532	83,998	(1,655)	26,901
Non Linked - Individual - Life - Participating		1,981	2,131	1,800	2,010
Non Linked - Individual - Pension - Participating		(227)	-	464	642
Non Linked - Individual - Life - Non Participating		812,904	1,005,612	17,713	104,018
Non Linked - Group - Life - Non Participating		35,679	35,679	(2,954)	-
Non Linked - Annuity - Non Participating		2,050	3,016	12,000	12,169
TOTAL (B)		788,831	1,387,218	1,032,746	2,661,127
Profit/ (Loss) before tax		(405,902)	(930,652)	(918,681)	(2,424,559)
Provision for Taxation		-	-	#REF!	-
Profit / (Loss) after tax		(405,902)	(930,652)	(918,681)	(2,424,559)
APPROPRIATIONS					
(a) Balance at the beginning of the year		(4)	(15,072,629)	-	(11,625,455)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit/ (Loss) carried forward to the Balance Sheet		(405,906)	(16,003,281)	(918,681)	(14,050,014)
Weighted average number of equity shares outstanding			1,888,800,000		1,694,502,700
Basic and diluted earnings per equity share (Face value of Rs. 10 per share)			(0.49)		(1.43)
Diluted Earnings per Share			(0.49)		(1.43)

BALANCE SHEET AS AT 30 SEP 2010

Particulars	Schedule	As at 30 Sep 2010 (Rs. 000's)	As at 30 Sep 2009 (Rs. 000's)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8,L-9	18,888,000	16,945,027
RESERVES AND SURPLUS	L-10	-	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	-
Sub-Total		18,888,000	16,945,027
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	-
<i>POLICY LIABILITIES</i>			
Linked - Individual - Life - Non Participating		205,149	221,185
Linked - Individual - Pension - Non Participating		9,426	17,168
Linked - Group - Life - Non Participating		392	609
Non Linked - Individual - Life - Participating		4,970	1,815
Non Linked - Individual - Pension - Participating		-	1,212
Non Linked - Individual - Life - Non Participating		1,323,005	378,935
Non Linked - Group - Life - Non Participating		139,522	77,430
Non Linked - Annuity - Non Participating		19,077	8,798
<i>INSURANCE RESERVES</i>			
<i>PROVISION FOR LINKED LIABILITIES</i>			
Linked - Individual - Life - Participating		867,901	907,582
Linked - Individual - Pension - Participating		81,746	102,679
Linked - Individual - Life - Non Participating		46,791,438	36,945,258
Linked - Individual - Pension - Non Participating		17,759,842	11,580,844
Linked - Group - Life - Non Participating		1,390,456	944,876
Sub-Total		68,592,924	51,188,390
FUNDS FOR FUTURE APPROPRIATIONS		1,299,284	1,893,762
TOTAL		88,780,208	70,027,180
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
- Shareholders'	L-12	4,149,482	2,968,831
- Policyholders'	L-13	1,920,656	690,216
Assets held to cover linked liabilities	L-14	68,188,781	52,332,782
LOANS	L-15	-	-
FIXED ASSETS	L-16	415,520	446,857
<i>CURRENT ASSETS</i>			
Cash & Bank Balance	L-17	652,949	1,144,851
Advances And Other Assets	L-18	1,102,353	1,229,258
Sub-Total (A)		1,755,302	2,374,108
CURRENT LIABILITIES	L-19	3,417,453	2,722,784
PROVISIONS	L-20	235,362	112,845
Sub-Total (B)		3,652,815	2,835,628
NET CURRENT ASSETS (C) = (A - B)		(1,897,513)	(461,520)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		16,003,281	14,050,014
TOTAL		88,780,208	70,027,180

FORM L-4-PREMIUM SCHEDULE

PREMIUM

Particulars	Q2'10	YTD Sep'10	Q2'09	YTD Sep'09
		(Rs. 000's)		(Rs. 000's)
First year premiums	1,789,685	3,107,844	1,584,452	2,689,465
Renewal premiums	3,581,396	7,258,443	3,492,839	7,206,249
Single premiums	153,402	195,044	112,462	348,746
TOTAL PREMIUM	5,524,483	10,561,331	5,189,753	10,244,460

Note: Premium Income is Gross of Service Tax

Premium Income from business written :

In India	5,524,483	10,561,331	5,189,753	10,244,460
Outside India		-		
TOTAL PREMIUM	5,524,483	10,561,331	5,189,753	10,244,460

FORM L-5 - COMMISSION SCHEDULE

COMMISSION EXPENSES

Particulars	Q2'10	YTD Sep'10	Q2'09	YTD Sep'09
		(Rs. 000's)		(Rs. 000's)
Commission Paid				
Direct - First year premiums	327,678	577,001	265,998	436,139
- Renewal premiums	42,610	117,267	35,519	137,505
- Single premiums	12,547	13,299	6,732	11,272
Total (A)	382,835	707,567	308,249	584,916
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded*	-	-	-	-
Net Commission	382,835	707,567	308,249	584,916
Commission Expenses				
Agents	77,056	174,423	100,239	190,208
Brokers	19,879	37,948	21,969	41,686
Corporate Agency	24,566	50,264	32,721	62,090
Referral fee	261,334	444,932	153,320	290,932
Total (B)	382,835	707,567	308,249	584,916

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Q2'10	YTD Sep'10	Q2'09	YTD Sep'09
		(Rs. 000's)		(Rs. 000's)
Employees' remuneration and welfare benefits	853,647	1,770,332	897,497	1,841,897
Travel, conveyance and vehicle running expenses	23,267	80,241	60,881	151,920
Training expenses	18,351	46,149	53,050	84,507
Rents, rates and taxes	145,116	204,788	194,244	236,232
Repairs	3,734	4,538	(8,648)	(7,842)
Printing and stationery	16,516	39,618	25,624	44,670
Communication expenses	42,411	112,768	98,526	199,102
Legal and professional charges	19,905	35,025	195,893	147,781
Medical fees	4,447	6,306	5,859	10,126
Auditors' fees, expenses etc	-	-	-	-
a) as auditor	1,444	1,469	1,077	1,777
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity (Tax Audit)	-	-	-	-
Advertisement and publicity	216,473	393,745	71,472	509,774
Interest and bank charges	10,402	13,925	8,946	17,107
Information technology and related expenses	329	31,246	54,109	133,535
Service tax on premium & comm	54,131	202,329	107,537	203,902
Others	-	-	-	-
a) Office maintenance	39,870	77,127	38,794	110,831
b) Electricity	30,381	60,366	28,890	61,760
c) Recruitment	9,058	19,246	28,286	49,646
d) Miscellaneous expenses	(2,361)	7,096	11,838	125,021
-	-	-	-	-
Depreciation	70,912	127,912	62,266	121,523
TOTAL	1,558,033	3,234,224	1,936,142	4,043,268

FORM L-7-BENEFITS PAID SCHEDULE

BENEFITS PAID [NET]

Particulars	Q2'10	YTD Sep'10	Q2'09	YTD Sep'09
		(Rs. 000's)		(Rs. 000's)
Insurance Claims				
(a) Claims by Death,	170,528	299,730	91,123	162,329
(b) Claims by Maturity,	13,786	25,741	14,199	30,093
(c) Annuities/Pension payment	23,315	51,162	19,623	37,604
(d) Other benefits - Riders	482	587	2,220	3,096
- Surrender	2,853,485	5,260,967	1,219,562	2,037,013
(Amount ceded in reinsurance):	-	-	-	-
(a) Claims by Death,	(28,556)	(28,556)	(7,254)	(7,254)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits - Riders	-	-	-	-
- Surrender	-	-	-	-
Amount accepted in reinsurance :	-	-	-	-
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits - Riders	-	-	-	-
- Surrender	-	-	-	-
TOTAL	3,033,040	5,609,630	1,339,473	2,262,880
Benefits paid to claimants:				
In India	3,033,040	5,609,630	1,339,473	2,262,880
Outside India	-	-	-	-
Total Benefits paid (Net)	3,033,040	5,609,630	1,339,473	2,262,880

FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Authorised Capital 2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each	25,000,000	25,000,000
Issued, Subscribed and Called up Capital 1,888,800,000 (Previous Year 1,491,800,000) Equity shares of Rs 10 each, fully paid up *	18,888,000	16,945,027
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage or underwriting or subscription of shares.	-	-
TOTAL	18,888,000	16,945,027

*1,397,712,000 equity shares (Previous year 1,397,712,000) are held in the name of Partners, who are holding these shares on behalf of Dabur Invest Corp. (Partnership Firm).

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

('000's)

Shareholder	As at 30 Sep 2010		As at 30 Sep 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	1,397,712	74%	1,253,932	74%
- Foreign	491,088	26%	440,571	26%
Others	0	-	0	-
TOTAL	1,888,800	100%	1,694,503	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	-	-

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

Particulars	As at 30 Sep 2010 (Rs. 000's)	As at 30 Sep 2009 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills (Market value(Rs '000) Current Year 58,209 Previous Year 108,108)	58,422	106,818
Other Approved Securities	193,831	-
Other Approved Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector		
Non Convertible Debentures (Market value (Rs '000) Current Year 166,768, Previous Year 217,834)	166,692	213,981
Other Investments	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills		
Government Securities (Market value (Rs '000) Current Year 2,191,537 , Previous Year 1,996,503)	2,191,440	1,996,503
Other Approved Securities (Market value (Rs '000) Current Year 43,908 Previous Year Nil)	44,034	-
Other Approved Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds (Market value (Rs '000) Current Year 110,753 Previous Year 208,070)	110,753	208,070
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds (Market value (Rs '000) Current Year 2,033 Previous Year Nil)	2,046	-
(e) Other Securities (Commercial Papers and Certificate of Deposits) (Market value (Rs '000) Current Year 725,285 Previous Year 15,121)	725,285	15,121
(f) Other Securities (Reverse Repo) (Market value (Rs '000) Current Year 61,800, Previous Year 162,000)	-	-
(g) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector		
Non Convertible Debentures (Market value (Rs '000) Current Year 656,428, Previous Year 434,123)	656,979	428,337
Other Investments	-	-
TOTAL	4,149,482	2,968,831
INVESTMENTS		
In India	4,149,482	2,968,831
Outside India	-	-
TOTAL	4,149,482	2,968,831

Note:

1. Includes (Rs'000) Current Year 103,170 (Previous year Rs. 100,649) invested in Government Securities , pursuant to Section 7 of the Insurance Act 1938.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	456,666	214,921
(Market value (Rs '000) Current Year 454,062 Previous Year 217,592)	-	-
Other Approved Securities	243,777	-
Other Approved Investments	-	-
(a) Shares	-	-
(aa) Equity	26	17
(Market value (Rs '000) Current Year 35 Previous Year 17)	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	188,682	29,518
(Market value (Rs '000) Current Year 190,758 Previous Year 31,503)	-	-
(e) Other Securities	2,250	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	565,075	151,598
Non Convertible Debentures	-	-
(Market value (Rs '000) Current Year 572,221 Previous Year 159,239)	-	-
Equity Shares	8	-
(Market value (Rs '000) Current Year 9 Previous Year Nil)	-	-
Other Investments	-	-
Equity Shares	-	2
(Market value (Rs '000) Current Year 9 Previous Year 2)	8	-
SHORT TERM INVESTMENTS	-	-
Government Securities and Government guaranteed bonds including treasury bills	183,225	179,904
(Market value (Rs '000) Current Year 183,219 Previous Year 179,904)	-	-
Other Approved Securities	-	-
(Market value (Rs '000) Current Year 44,177 Previous Year Nil)	-	-
Other Approved Investments	44,189	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	6,900	1,808
(Market value (Rs '000) Current Year 6,900 Previous Year 1,807)	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	8,278	-
(Market value (Rs '000) Current Year 8,238 Previous Year Nil)	-	-
(e) Other Securities (Term Deposit and Certificate of Deposits)	110,244	79,780
(Market value (Rs '000) Current Year 110,244 Previous Year 79,780)	-	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	111,328	-
Non Convertible Debentures	-	-
(Market value (Rs '000) Current Year 111,077 Previous Year 32,944)	-	-
Other Investments	-	-
TOTAL	1,920,656	690,216
INVESTMENTS		
In India	1,920,656	690,216
Outside India	-	-
TOTAL	1,920,656	690,216

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	As at 30 Sep 2010 (Rs. 000's)	As at 30 Sep 2009 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds		
Including Treasury Bills	3,789,549	6,195,501
* Linked Non Par (Ind Life) 2,892,385 PY 4,495,416, Linked Non Par (Pension) 788,024 PY 1,652,128, Linked Non Par (Group) 145,266 ,PY 192,783		-
Other Approved Securities	107,511	-
Other Approved Investments		
(a) Shares		
(aa) Equity	32,916,035	18,451,326
* Linked Par (Ind Life) 1,872 PY 3,250, Linked par (Pension) 229 PY 505, Linked Non Par (Ind Life) 14,569,055 PY 9,401,012, Linked Non Par (Pension) 78,20,640 PY 3,959,451 Linked Non Par (Group) 162,731 PY 35,981		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	3,468,746	257,582
* Linked Par (Ind Life) Nil PY 45,025, Linked Par (Pension) Nil PY 6,575, Linked Non Par (Ind Life) 2,435,974 PY 84,109, Linked Non Par (Pension) 1,027,932 PY 105,932, Linked Non Par (Group) 154,261 PY 162,731 PY 35,981		
(e) Other Securities (Certificate of Deposit, Term Deposits and Commercial paper)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector :		
(a) Non Convertible Debentures		
* Linked Par (Ind Life) 93,884 PY 71,857 , Linked Par (Pension) 10,000 PY 18,331, Linked Non Par (Ind Life) 4,220,052, PY 3,479,754, Linked Non Par (Pension) 17,73,267,PY 1,303,168, Linked Non Par (Group) 248,463, PY 130,156	6,286,173	5,058,157
(b) Equity		
* Linked Non Par (Ind Life) 2,349,297,PY 1,629,968 , Linked Non Par (Pension) 848,666 PY 561,421, Linked Non Par (Group) 32,260, PY 5,228	4,577,101	3,412,236
Other Investments		
(a) Equity Shares		
* Linked Par (Ind Life) Nil PY 276 Linked par (Pension) 93, PY 329, Linked Non Par (Ind Life) 3,210,469, PY 3,554,668, Linked Non Par (Pension) 1,032,390, PY 804,250, Linked Non Par (Group) 24,651 PY 12,110	4,501,098	4,908,066
(b) Debentures/Bonds		
* Linked Par (Ind Life) Nil PY Nil, Linked par (Pension) Nil, PY Nil, Linked Non Par (Ind Life) 282,764, PY Nil ,Linked Non Par (Pension) 132,828, PY Nil, Linked Non Par (Group) 41,800 PY Nil	460,999	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds Including Treasury Bills		
Government Securities and Government guaranteed bonds	990,193	2,183,719
* Linked Par (Ind Life) Nil, PY 478,291, Linked Par (Pension) Nil, PY 65,678, Linked Non Par (Ind Life) 720,559, PY 1,324,502, Linked Non Par (Pension) 194,948, PY 237,479, Linked Non Par (Group) 73,674, PY 47,508		
Other Approved Securities	-	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	1,128,698	2,235,017
* Linked Par (Ind Life) 22,961, PY 800, Linked Par (Pension) 7,164, PY 900, Linked Non Par (Ind Life) 594,981, PY 1,474,119, Linked Non Par (Pension) 451,132, PY 956,947, Linked Non Par (Group) 52,234, PY 21,831		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	148,793	20,650
* Linked Par (Ind Life) 45,026 PY Nil, Linked Par (Pension) 13,827 PY Nil, Linked Non Par (Ind Life) 45,552 PY 16,841, Linked Non Par (Pension) 494,249 , PY 988, Linked Non Par (Group) Nil PY 2,469		
(e) Other Securities (Certificate of Deposit, Term Deposits and Commercial paper)	7,953,651	6,722,723
* Linked Par (Ind Life) 724,800, PY 222,390, Linked Par (Pension) 93,350 PY 29,800, Linked Non Par (Ind Life) 5,814,611, PY 4,933,167, Linked Non Par (Pension) 829,340, PY 963,711, Linked Non Par (Group) 307,301 PY 431,452		
(f) Other Securities (Reverse Repo)	-	500,064
* Linked Par (Ind Life) Nil, PY Nil, Linked Par (Pension) Nil PY Nil, Linked Non Par (Ind Life) Nil PY 500,064, Linked Non Par (Pension) Nil PY Nil, Linked Non Par (Group) Nil PY Nil		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	574,575	1,307,822
* Linked Par (Ind Life) 207,353, PY 213,154 ,Linked Par (Pension) 23,045 PY 19,225, Linked Non Par (Ind Life) 289,661, PY 806,579 Linked Non Par (Pension) 53,957 PY 217,441, Linked Non Par (Group) Nil PY 24,725		
Other Investments		
Mutual Funds	298,591	531,816
* Linked Par (Ind Life) Nil PY Nil, Linked Par (Pension) Nil PY Nil, Linked Non Par (Ind Life) 532,237 PY 1,578,446 , Linked Non Par (Pension) 361,225 PY 334,929, Linked Non Par (Group) 61,886 PY 15,050		
Balances in Bank	17,581	19,956
Other Current Assets (net)	969,485	528,147
TOTAL	68,188,781	52,332,782
INVESTMENTS		
In India	68,188,781	52,332,782
Outside India	-	-
TOTAL	68,188,781	52,332,782

* Historical Cost CY (Rs '000)

FORM L-15-LOANS SCHEDULE

LOANS

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Security-Wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
TOTAL	-	-
BORROWER-WISE CLASSIFICATION	-	-
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
TOTAL	-	-
PERFORMANCE-WISE CLASSIFICATION	-	-
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
MATURITY-WISE CLASSIFICATION	-	-
(a) Short Term	-	-
(b) Long Term	-	-
Total	-	-

FORM 16-FXED ASSETS SCHEDULE

FIXED ASSETS

(Rs. 000's)

Particulars	Cost/ Gross Block			Depreciation				Net Block		
	Balance as on 31 March,2010	Additions during the Half Year	Deductions	Balance as on 30 Sep 2010	Balance as on 31 March,2010	For the Half Year	Sales/ Adjustments	Balance as on 30 Sep 2010	As at 30 SEP 2010	As at 30 SEP 2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
- Software	65,494	70,982	-	136,476	30,591	29,433	-	60,024	76,452	3,411
Tangibles										
Leasehold Improvements	400,084	-	-	400,084	236,717	32,550	-	269,267	130,817	186,941
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	164,583	-	-	164,583	111,471	11,053	-	122,524	42,059	62,383
Information Technology Equipment	704,747	-	-	704,747	543,923	50,461	-	594,384	110,363	146,110
Vehicles	1,620	-	-	1,620	1,552	53	-	1,605	15	527
Office Equipment	115,192	-	-	115,192	103,589	4,362	-	107,951	7,241	13,267
Others	-	-	-	-	-	-	-	-	-	-
Sub Total	1,451,720	70,982	-	1,522,702	1,027,843	127,912	-	1,155,755	366,947	412,638
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	48,573	34,219
TOTAL	1,451,720	70,982	-	1,522,702	1,027,843	127,912	-	1,155,755	415,520	446,857
PREVIOUS YEAR	1,248,544	101,436	38,596	1,311,384	700,953	199,524	1,732	898,746	446,857	

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Cash (including cheques,drafts and stamps)	58,861	4,753
Bank Balances	-	-
(a) Deposit Accounts	-	-
(aa) Short-term (due within 12 months of the date of balance sheet)	433,162	1,218,113
(bb) Others	-	-
(b) Current Accounts	160,926	(78,014)
(c) Others	-	-
Money at Call and Short Notice	-	-
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	652,949	1,144,851
<i>Balances with non-scheduled banks included above</i>	-	-
CASH AND BANK BALANCES		
In India	652,949	1,144,851
Outside India	-	-
TOTAL	652,949	1,144,851

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	45,570	33,434
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	20,934	18,424
Others (includes vendor, travel advances & salary recoverable)	142,718	102,725
TOTAL (A)	209,222	154,582
OTHER ASSETS		
Income accrued on investments	81,177	84,258
Outstanding Premiums	12,104	803
Agents' Balances	29,989	79,476
Foreign Agencies' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	28,556	-
Reinsurance claims/balances receivable	-	-
Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938) (Refer Schedule 16 Part C Point No.12)	-	-
Others	-	-
-Refundable Security Deposits	323,371	322,329
-Service Tax Unutilised Credit	417,934	587,808
TOTAL (B)	893,131	1,074,675
TOTAL (A+B)	1,102,353	1,229,258

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Agents' Balances	214,301	193,466
Balances due to other insurance companies	91,716	-
Deposits held on re-insurance ceded	-	-
Premiums received in advance	39,650	17,324
Unallocated premium	54,527	61,080
Sundry creditors	-	-
Micro, Small & Medium Enterprises	-	-
Others	140,525	238,793
Accrual for expenses	1,633,617	1,889,109
Due to subsidiaries/ holding company	-	-
Claims Outstanding	185,845	76,628
Annuities Due	-	-
Due to Directors/Officers	-	-
Others:	-	-
Due to funds	-	12
Proposal deposits not yet underwritten	57,056	97,197
Premium/ proposal deposits, to be refunded	133,599	33,618
Others (includes statutory dues payable and payables to employees)	857,925	82,015
Service Tax payable	8,692	33,541
TOTAL	3,417,453	2,722,784

FORM L-20-PROVISIONS SCHEDULE

PROVISIONS

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:	-	-
Provision for Gratuity	14,123	11,943
Provision for Leave Encashment	47,407	32,817
Provision for Other Long Term Benefits	8,367	18,974
Provision for Other Employee Benefits (Refer Note 23 of Schedule 16, Part C)	165,465	49,110
TOTAL	235,362	112,845

FORM L-21-MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
 (To the extent not written off or adjusted)

Particulars	As at 30 Sep 2010	As at 30 Sep 2009
	(Rs. 000's)	(Rs. 000's)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

Analytical Ratios

S.No.	Particulars	Q2'10	YTD Sep'10	Q2'09	YTD Sep'09
1	New business premium income growth rate - segment wise				
	Linked Par Individual Life	460%	-14%	2%	-1716%
	Linked Par Pension	35%	6%	-52%	-47%
	Linked Non Par Individual Life	-26%	-19%	13%	-3%
	Linked Non Par Pension	84%	10%	-53%	-39%
	Linked Non Par Group	13%	16%	37%	17%
	Non Linked Par Individual Life	-64%	-62%	384%	770%
	Non Linked Par Pension	4%	-47%	670%	347%
	Non Linked Non Par Individual Life	800%	791%	32%	93%
	Non Linked Group	98%	90%	1105%	783%
	Non Linked Non Par Annuity	48%	21%	NA	NA
2	Net Retention Ratio	99%	99%	98%	99%
3	Expense of Management to Gross Direct Premium Ratio	0.35	0.38	0.45	0.46
4	Commission Ratio (Gross commission paid to Gross Premium)	7%	7%	6%	6%
5	Ratio of policy holder's liabilities to shareholder's funds	24.23	24.23	18.34	18.34
6	Growth rate of shareholders' fund	-24%	-24%	-11%	-11%
7	Ratio of surplus to policyholders' liability	0.45%	0.35%	1%	1%
8	Change in net worth in ('000)	(405,905)	(930,652)	(397,528)	(397,528)
9	Profit after tax/Total Income	-4%	-5%	-10%	-11%
10	(Total real estate + loans)/(Cash & invested assets)	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)	25.74	25.74	19.34	19.34
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross) with realized gains				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	1.95%	3.91%	0.92%	2.84%
	R2. Non-PAR	1.93%	3.83%	2.40%	4.26%
	R3.Sub-TOTAL	1.93%	3.83%	2.40%	4.25%
	Linked:				
	R4. PAR	1.68%	3.48%	1.91%	3.68%
	R5. Non-PAR	7.21%	10.23%	8.22%	11.01%
	R6. Sub-TOTAL	7.10%	10.09%	8.07%	10.84%
	R7. Grand Total	6.96%	9.95%	8.00%	10.74%
	Shareholders' Funds	1.47%	2.80%	1.81%	3.13%
	Investment Yield (Net) with unrealized gains				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	0.00%	0.00%	0.00%	0.00%
	R2. Non-PAR	0.00%	0.00%	0.00%	0.00%
	R3.Sub-TOTAL	0.00%	0.00%	0.00%	0.00%
	Linked:				
	R4. PAR	0.04%	0.02%	1.74%	1.72%
	R5. Non-PAR	5.41%	7.24%	8.09%	9.93%
	R6. Sub-TOTAL	5.30%	7.09%	7.94%	9.74%
	R7. Grand Total	5.16%	6.93%	7.83%	9.59%
	Shareholders' Funds	0.00%	0.00%	0.00%	0.00%
14	Conservation Ratio				
	Linked Par Individual Life	115%	87%	61%	80%
	Linked Par Pension	73%	61%	46%	67%
	Linked Non Par Individual Life	64%	68%	83%	82%
	Linked Non Par Pension	101%	92%	161%	97%
	Linked Non Par Group	41%	41%	25%	24%
	Non Linked Par Individual Life	52%	64%	-6%	25%
	Non Linked Par Pension	120%	103%	-27%	134%
	Non Linked Non Par Individual Life	66%	71%	146%	41%
	Non Linked Group	53%	46%	199%	58%
	Non Linked Non Par Annuity	0%	0%	1%	NA
15	Persistence Ratio (by numbers)*				
	For 13th month	46.9%	46.9%	53.1%	54.3%
	For 25th month	59.0%	61.6%	50.8%	51.8%
	For 37th month	51.0%	50.8%	38.2%	39.3%
	For 49th Month	33.5%	35.0%	41.1%	40.9%
	for 61st month	31.6%	32.1%	29.6%	30.8%
	Persistence Ratio (by premium)*				
	For 13th month	57.2%	56.7%	62.0%	62.8%
	For 25th month	69.0%	71.0%	62.3%	63.6%
	For 37th month	62.1%	62.1%	46.1%	47.7%
	For 49th Month	40.8%	43.1%	48.5%	49.9%
	for 61st month	36.6%	38.6%	45.3%	45.1%
16	NPA Ratio	NIL	NIL	NIL	NIL
17	Gross NPA Ratio	NIL	NIL	NIL	NIL
18	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
	(a) No. of shares (in lakhs)		18,888		169,450
	(b) Percentage of shareholding (Indian / Foreign)		74% / 26%		74% / 26%
	(c) % of Government holding (in case of public sector insurance)		Nil		Nil
	(a) Basic and diluted EPS before extraordinary items (net of tax expense)		(0.49)		(1.43)
	(b) Basic and diluted EPS after extraordinary items (net of tax expense)		(0.49)		(1.43)
	(iv) Book value per share (Rs)		1.53		0.17

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

	As at 30 Sep 2010 (Rs. 000's)	As at 30 Sep 2009 (Rs. 000's)
I Cash flows from operating activities		
Premium received from policyholders, including advance receipts	10,570,787	10,241,085
Other receipts (give Break-up)	-	-
Payments to the re-insurers, net of commissions and claims/ Benefits	(27,104)	(113,115)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(5,623,841)	(2,248,587)
Payments of commission and brokerage	(875,119)	(772,887)
Payments of other operating expenses	(2,321,379)	(3,010,266)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	25,965	(39,248)
Income taxes paid (Net)	-	(9,829)
Service tax paid	-	-
Other payments (give break-up)	-	-
Cash flows before extraordinary items	1,749,309	4,047,153
Cash flow from extraordinary operations (give break-up)	-	-
Net cash from operating Activities	1,749,309	4,047,153
II Cash flows from investing activities		
Purchase of fixed assets	(61,258)	(77,515)
Proceeds from sale of fixed assets	-	36,865
Purchases of investments	(257,680,369)	(130,303,791)
Loans disbursed	-	-
Sales of investments	252,239,324	112,006,012
Repayments received	-	-
Rents/Interests/ Dividends received	1,252,344	11,921,271
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Profit/(Loss) on sale/redemption of investment	994,773	244,659
Net cash from investing activities	(3,255,186)	(6,172,500)
III Cash flows from financing activities		
Proceeds from issuance of share capital	-	2,027,027
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash from financing activities	-	2,027,027
Net increase/(decrease) in cash and cash equivalent (I+II+III)	(1,505,877)	(98,320)
Cash and cash equivalent at beginning of the year	2,011,459	589,643
Cash and cash equivalent at the end of the year	505,582	491,323
Break up as follows :		
Cash and Bank Balances (Refer to Note 1 below)	488,001	471,368
Bank balances (Policyholder's - Schedule 8A and 8B)	17,581	19,956
Note 1		
Cash and Bank Balances	488,001	471,368
Fixed Deposits with maturity more than 3 months	164,948	673,483
Cash and Bank Balances as per Schedule 11	652,949	1,144,851

FORM L-24 Valuation of net liabilities

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 30 Sep 2010	As at 30 Sep 2009
1	Linked		
a	Life	491,158	389,509
b	General Annuity	1,391	680
c	Pension	178,510	117,007
d	Health	-	
2	Non-Linked		
a	Life	14,657	4,588
b	General Annuity	191	88
c	Pension	22	12
d	Health	-	-

FORM L-25- (i) : Geographical Distribution Channel - Individuals

(Rs in Lakhs)

Geographical Distribution of Total Business													
SL. No.	State/Union Territory	RURAL (Individual)				URBAN (Individual)				TOTAL (Individual)			
		No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)
1	Andaman & Nicobar Islands	-	-	-	-	1	1	-	-	1	1	-	-
2	Andhra Pradesh	1,525	1,529	80	1,117	2,629	2,662	745	8,173	4,154	4,191	825	9,290
3	Arunachal Pradesh	22	23	13	75	86	87	31	218	108	110	44	293
4	Assam	201	203	46	338	876	896	247	2,048	1,077	1,099	293	2,386
5	Bihar	675	686	100	900	1,188	1,219	236	2,601	1,863	1,905	336	3,501
6	Chandigarh	10	10	2	121	153	161	58	546	163	171	60	667
7	Chattisgarh	133	143	23	474	424	441	111	1,344	557	584	134	1,818
8	Dadra & NagarHaveli	-	-	0	-	5	5	-	24	5	5	0	24
9	Daman & Diu	-	-	-	-	1	1	-	3	1	1	-	3
10	Delhi	19	26	4	21	3,174	3,298	2,145	12,690	3,193	3,324	2,149	12,711
11	Goa	14	14	6	302	94	101	49	335	108	115	55	637
12	Gujarat	433	439	149	1,201	1,759	1,802	861	7,196	2,192	2,241	1,010	8,397
13	Haryana	572	582	119	1,565	1,164	1,214	312	6,766	1,736	1,796	431	8,331
14	Himachal Pradesh	73	73	15	161	102	103	29	288	175	176	44	449
15	Jammu & Kashmir	20	20	5	52	202	207	50	567	222	227	55	619
16	Jharkhand	201	204	41	379	726	736	199	1,874	927	940	240	2,253
17	Karnataka	158	162	67	390	1,635	1,689	867	9,545	1,793	1,851	934	9,935
18	Kerala	189	189	76	513	668	673	483	2,228	857	862	559	2,741
19	Lakshadweep	-	-	-	-	1	1	-	1	1	1	-	1
20	Madhya Pradesh	488	496	66	740	1,597	1,631	461	4,493	2,085	2,127	527	5,233
21	Maharashtra	1,910	1,923	187	1,958	4,303	4,455	2,893	22,033	6,213	6,378	3,080	23,991
22	Manipur	3	3	1	10	6	6	22	14	9	9	23	24
23	Meghalaya	28	30	8	49	81	83	20	111	109	113	28	160
24	Mizoram	-	-	-	-	1	1	-	-	1	1	-	-
25	Nagaland	2	2	-	2	14	14	11	91	16	16	11	93
26	Orissa	974	982	199	1,215	1,269	1,287	331	2,301	2,243	2,269	530	3,516
27	Puducherry	1	1	0	-	47	47	1	113	48	48	1	113
28	Punjab	1,635	1,675	580	3,325	1,825	1,871	631	5,007	3,460	3,546	1,211	8,332
29	Rajasthan	2,838	2,848	376	2,853	2,416	2,451	620	5,974	5,254	5,299	996	8,827
30	Sikkim	32	32	11	58	80	82	24	145	112	114	35	203
31	Tamil Nadu	207	217	48	578	2,570	2,673	1,292	13,607	2,777	2,890	1,340	14,185
32	Tripura	281	285	46	483	269	271	48	407	550	556	94	890
33	Uttar Pradesh	896	908	142	1,394	2,586	2,645	873	7,610	3,482	3,553	1,015	9,004
34	Uttarakhand	295	300	70	553	775	790	248	1,730	1,070	1,090	318	2,283
35	West Bengal	775	784	155	1,113	3,168	3,287	1,251	7,713	3,943	4,071	1,406	8,826
Grand Total		14,610	14,789	2,635	21,940	35,895	36,891	15,149	127,796	50,505	51,680	17,784	149,736

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives (Actual)	Premium (Rs lakhs)	Sum Assured (Rs lakhs)	No. of Policies	No. of Lives	Premium (Rs lakhs)	Sum Assured (Rs lakhs)	No. of Policies	No. of Lives	Premium (Rs lakhs)	Sum Assured (Rs lakhs)
1	Andhra Pradesh	-	255,112	168	76,666	2	419,379	372	118,355	2	674,491	540	195,022
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	121	5	510	-	121	5	510
8	Haryana	-	-	-	-	10	14,829	343	1,746	10	14,829	343	1,746
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	7	2,379	164	6,224	7	2,379	164	6,224
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	11	5,704	561	44,587	11	5,704	561	44,587
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	2	1,014	14	1,924	2	1,014	14	1,924
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	6	2,903	98	3,078	6	2,903	98	3,078
29	Andaman & Nicobar Islai	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	6	3,609	57	32,672	6	3,609	57	32,672
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	255,112	168	76,666	44	449,938	1,614	209,096	44	705,050	1,782	285,762

Statement as on: 30th Sep 2010

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Total Application as per Balance Sheet (A)

887,802.08

Add (B)

Provisions	Sch-14	2,353.62
Current Liabilities	Sch-13	34,174.53
		924,330.23

Less (C)

Debit Balance in P&L A/c		160,032.81
Loans	Sch-09	-
Adv & Other Assets	Sch-12	11,023.53
Cash & Bank Balance	Sch-11	6,529.49
Fixed Assets	Sch-10	4,155.20
Misc Exp. Not Written Off	Sch-15	-

Funds available for Investments

742,589.19

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Rs. Lakhs

Balance Sheet Value of:

	742,589.19
A. Life Fund	60,528.58
B. Pension & Gen Annuity Fund	172.80
C. Unit Linked Funds	681,887.81
	742,589.19

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F= [b+c+d+e]	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
1 G. Sec	Not Less than 25%		22,498.62	1,271.71	19.01	5,037.55	28,826.89	45.59%		28,826.89	28,802.04
2 G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%		24,877.27	1,674.74	25.73	7,469.41	34,047.15	53.85%		34,047.15	34,015.29
3 Investment subject to Exposure Norms											
a. Housing & Infrastructure	Not Less than 15%		8,236.71	821.65	12.21	5,878.87	14,949.44	23.64%		14,949.44	15,013.43
b. i) Approved Investments	Not exceeding 35%		11,077.98	703.20	4.56	2,443.31	14,229.05	22.51%		14,229.05	14,249.37
ii) "Other Investments" not to exceed 15%			-	-	0.08	-	0.08	0.00%		0.08	0.09
TOTAL LIFE FUND	100%		44,191.96	3,199.58	42.59	15,791.59	63,225.72	1.00	-	63,225.72	63,278.18

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 G. Sec	Not Less than 20%		70.64	70.64	40.88%		70.64	68.23
2 G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%		108.69	108.69	62.90%		108.69	105.77
3 Balance in Approved Investment	Not Exceeding 60%		64.11	64.11	37.10%		64.11	64.33
TOTAL PENSION, GENERAL ANNUITY FUND	100%		172.80	172.80	1.00	-	172.80	170.10

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
1 Approved Investment	Not Less than 75%	12,025.28	617,275.85	629,301.13	92.3%
2 Other Investments	Not More than 25%	17.37	52,569.30	52,586.67	7.7%
TOTAL LINKED INSURANCE FUND	100%	12,042.65	669,845.16	681,887.81	100%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:15/10/2010

Not (+) FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

Sd/-

Chief Investment Officer

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 30th Sep 2010

Par / Non Par
Rs. in lakhs

PARTICULARS	Group Superannuation & Gratuity Balanced Fund	Group Superannuation & Gratuity Cash Fund	Group Superannuation & Gratuity Debt Fund	Group Superannuation & Gratuity Growth Fund	Group Superannuation & Gratuity Secure Fund	Grp Superann-Short Term Debt fund	Pension Unit Linked Balanced Fund
Opening Balance (Market Value)	2,094.81	1,827.47	2,459.54	1,832.13	3,757.05	612.76	20,466.36
Add : Inflow During the Quarter	38.91	324.97	670.76	673.76	548.30	1.21	723.50
Increase/ Decrease value of Inv (net)	71.08	26.92	18.97	134.79	72.72	7.39	821.65
Less : Outflow During the Quarter	414.02	466.93	143.44	22.90	83.58	138.08	723.26
Total Investible Fund (Mkt value)	1,790.78	1,712.42	3,005.83	2,617.78	4,294.49	483.27	21,288.24

INVESTMENT OF UNIT FUND	Group Superannuation & Gratuity Balanced Fund		Group Superannuation & Gratuity Cash Fund		Group Superannuation & Gratuity Debt Fund		Group Superannuation & Gratuity Growth Fund		Group Superannuation & Gratuity Secure Fund		Grp Superann-Short Term Debt fund		Pension Unit Linked Index Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	308.81	17.24	0.00	0.00	667.32	22.20	304.17	11.62	894.99	20.84	0.00	0.00	3,695.79	17.36
Corporate Bonds	243.14	13.58	0.00	0.00	767.79	25.54	126.23	4.82	800.81	18.65	0.00	0.00	3,711.39	17.43
Infrastructure Bonds	398.89	22.27	0.00	0.00	535.53	17.82	207.51	7.93	917.11	21.36	0.00	0.00	4,023.17	18.90
Equity	557.26	31.12	0.00	0.00	0.00	0.00	1,233.59	47.12	543.64	12.66	0.00	0.00	6,391.84	30.03
Money Market	81.62	4.56	1,416.80	82.74	414.96	13.81	138.14	5.28	314.45	7.32	393.44	81.41	284.90	1.34
Mutual Funds	27.36	1.53	0.44	0.03	150.29	5.00	130.89	5.00	214.72	5.00	0.14	0.03	1,064.41	5.00
Deposits with banks	0.00	0.00	284.00	16.58	0.00	0.00	0.00	0.00	0.00	0.00	85.50	17.69	0.00	0.00
Sub Total (A)	1,617.08	90.30	1,701.24	99.35	2,535.89	84.37	2,140.54	81.77	3,685.72	85.82	479.08	99.13	19,171.51	90.06
Current Assets:														
Accrued Interest	45.88	2.56	10.75	0.63	74.70	2.49	19.77	0.76	101.82	2.37	2.43	0.50	500.15	2.35
Dividend Recievable	1.45	0.08	0.00	0.00	0.00	0.00	2.45	0.09	1.02	0.02	0.00	0.00	14.89	0.07
Bank Balance	1.45	0.08	0.59	0.03	113.28	3.77	1.46	0.06	1.57	0.04	1.80	0.37	1.96	0.01
Receivable for Sale of Investments	7.10	0.40	0.00	0.00	0.00	0.00	5.33	0.20	2.13	0.05	0.00	0.00	60.93	0.29
Other Current Assets (for Investments)	1.12	0.06	-0.11	-0.01	0.75	0.03	3.26	0.12	28.42	0.66	0.01	0.00	193.31	0.91
Less: Current Liabilities														
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.53	0.14
Fund Mgmt Charges Payable	0.22	0.01	0.04	0.00	0.31	0.01	0.19	0.01	0.50	0.01	0.04	0.01	2.06	0.01
Other Current Liabilities (for Investments)	0.05	0.00	0.01	0.00	0.06	0.00	0.06	0.00	0.08	0.00	0.01	0.00	0.26	0.00
Sub Total (B)	56.74	3.17	11.17	0.65	188.36	6.27	32.03	1.22	134.39	3.13	4.18	0.87	739.40	3.47
Other Investments (<=25%)														
Corporate Bonds	33.29	1.86	0.00	0.00	156.35	5.20	60.52	2.31	171.48	3.99	0.00	0.00	252.18	1.18
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	83.67	4.67	0.00	0.00	0.00	0.00	144.50	5.52	50.74	1.18	0.00	0.00	815.60	3.83
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	125.22	4.17	240.20	9.18	252.15	5.87	0.00	0.00	309.55	1.45
Sub Total (C)	116.96	6.53	0.00	0.00	281.58	9.37	445.22	17.01	474.38	11.05	0.00	0.00	1,377.34	6.47
Total (A + B+C)	1,790.78	100.00	1,712.42	100.00	3,005.83	100.00	2,617.78	100.00	4,294.49	100.00	483.27	100.00	21,288.24	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 30th Sep 2010

Par / Non Par

Rs. in lakhs

PARTICULARS	Pension Unit Linked Balanced - II Fund	Pension Unit linked Growth fund	Pension Unit Linked Growth - II Fund	Pension Unit Linked Infrastructure fund	Pension Unit Linked Index Fund	Pension Unit Linked Index - II fund	Pension Unit Linked PSU fund
Opening Balance (Market Value)	580.11	60,385.02	429.33	920.54	64,978.92	2,048.36	4,176.88
Add : Inflow During the Quarter	375.85	1,042.62	339.77	588.06	4,185.12	1,193.09	1,174.29
Increase/ Decrease value of Inv (net)	36.73	3,476.20	38.80	120.31	9,389.57	408.64	459.00
Less : Outflow During the Quarter	29.68	3,069.25	1.80	18.43	574.58	50.31	71.72
Total Investible Fund (Mkt value)	963.00	61,834.59	806.10	1,610.48	77,979.03	3,599.77	5,738.45

INVESTMENT OF UNIT FUND	Pension Unit Linked Balanced - II Fund		Pension Unit Linked Balanced Fund		Pension Unit Linked Growth - II Fund		Pension Unit linked Growth fund		Pension Unit Linked Index - II fund		Pension Unit Linked Infrastructure fund		Pension Unit Linked Protector Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	73.33	7.61	3,503.81	5.67	65.28	8.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	236.61	24.57	7,443.17	12.04	97.92	12.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	65.78	6.83	8,575.23	13.87	41.26	5.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	326.73	33.93	28,081.93	45.41	387.19	48.03	1,324.27	82.23	71,963.40	92.29	3,353.96	93.17	4,688.18	81.70
Money Market	127.71	13.26	5,179.26	8.38	70.78	8.78	0.00	0.00	0.00	0.00	0.00	0.00	199.48	3.48
Mutual Funds	48.15	5.00	2,272.88	3.68	40.30	5.00	65.71	4.08	225.91	0.29	0.43	0.01	286.92	5.00
Deposits with banks	0.00	0.00	500.00	0.81	0.00	0.00	0.00	0.00	198.00	0.25	0.00	0.00	0.00	0.00
Sub Total (A)	878.30	91.20	55,556.28	89.85	702.72	87.18	1,389.97	86.31	72,387.31	92.83	3,354.39	93.18	5,174.59	90.17
Current Assets:														
Accrued Interest	13.63	1.42	891.27	1.44	6.97	0.86	0.00	0.00	12.58	0.02	0.00	0.00	0.00	0.00
Dividend Recievable	0.71	0.07	60.83	0.10	0.79	0.10	3.61	0.22	67.25	0.09	3.04	0.08	21.05	0.37
Bank Balance	1.44	0.15	1.32	0.00	1.06	0.13	1.53	0.09	4.62	0.01	0.23	0.01	1.74	0.03
Receivable for Sale of Investments	0.97	0.10	1,285.92	2.08	1.61	0.20	0.00	0.00	1,067.45	1.37	47.28	1.31	15.26	0.27
Other Current Assets (for Investments)	-4.45	-0.46	-19.05	-0.03	1.08	0.13	54.64	3.39	148.52	0.19	-9.80	-0.27	7.81	0.14
Less: Current Liabilities														
Payable for Investments	0.98	0.10	634.48	1.03	0.81	0.10	3.28	0.20	1,039.89	1.33	41.41	1.15	28.00	0.49
Fund Mgmt Charges Payable	0.14	0.01	9.40	0.02	0.12	0.01	0.24	0.01	6.39	0.01	0.40	0.01	0.85	0.01
Other Current Liabilities (for Investments)	0.03	0.00	1.26	0.00	0.03	0.00	0.08	0.00	1.98	0.00	1.00	0.03	0.15	0.00
Sub Total (B)	11.16	1.16	1,575.14	2.55	10.54	1.31	56.18	3.49	252.15	0.32	-2.06	-0.06	16.85	0.29
Other Investments (<=25%)														
Corporate Bonds	15.13	1.57	504.36	0.82	7.06	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	36.92	3.83	4,198.79	6.79	44.12	5.47	164.32	10.20	5,339.56	6.85	247.44	6.87	456.13	7.95
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds	21.50	2.23	0.00	0.00	41.65	5.17	0.00	0.00	0.00	0.00	0.00	0.00	90.88	1.58
Sub Total (C)	73.55	7.64	4,703.16	7.61	92.84	11.52	164.32	10.20	5,339.56	6.85	247.44	6.87	547.01	9.53
Total (A + B+C)	963.00	100.00	61,834.59	100.00	806.10	100.00	1,610.48	100.00	77,979.03	100.00	3,599.77	100.00	5,738.45	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 30th Sep 2010

Par / Non Par

Rs. in lakhs

PARTICULARS	Pension Unit linked Secure fund	Pension Unit Linked Protector Fund	Pension Unit Linked Protector -II fund	Pension Unitised with Profit fund	Unit Linked Balanced fund	Unit Linked Balanced- II fund	Unit Linked Debt Fund
Opening Balance (Market Value)	1,039.22	7,314.63	382.81	1,540.25	93,111.72	1,338.97	187.96
Add : Inflow During the Quarter	194.23	1,414.16	285.03	-	187.72	574.07	24.87
Increase/ Decrease value of Inv (net)	7.17	72.38	12.26	25.59	3,626.55	75.28	1.29
Less : Outflow During the Quarter	152.35	112.67	37.03	469.55	3,145.76	12.30	12.54
Total Investible Fund (Mkt value)	1,088.27	8,688.51	643.06	1,096.29	93,780.23	1,976.02	201.57

INVESTMENT OF UNIT FUND	Pension Unit Linked Protector -II fund		Pension Unit Linked PSU fund		Pension Unit linked Secure fund		Pension Unitised with Profit fund		Unit Linked Balanced fund		Unit Linked Balanced- II fund		Unit Linked Debt Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	224.58	20.64	2,252.79	25.93	148.72	23.13	0.00	0.00	19,576.04	20.87	195.49	9.89	38.25	18.97
Corporate Bonds	169.46	15.57	1,589.17	18.29	177.38	27.58	332.19	30.30	16,471.37	17.56	366.92	18.57	35.74	17.73
Infrastructure Bonds	237.32	21.81	1,225.70	14.11	45.72	7.11	129.91	11.85	14,442.74	15.40	199.89	10.12	50.03	24.82
Equity	60.35	5.55	294.08	3.38	89.04	13.85	9.87	0.90	27,415.12	29.23	651.74	32.98	0.00	0.00
Money Market	102.96	9.46	1,758.70	20.24	74.90	11.65	0.00	0.00	6,844.64	7.30	220.31	11.15	32.92	16.33
Mutual Funds	54.41	5.00	434.43	5.00	32.15	5.00	54.81	5.00	1,805.14	1.92	98.80	5.00	10.08	5.00
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	933.50	85.15	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	849.10	78.02	7,554.87	86.95	567.92	88.32	1,460.28	133.20	86,555.05	92.30	1,733.15	87.71	167.02	82.86
Current Assets:														
Accrued Interest	33.35	3.06	186.28	2.14	10.04	1.56	87.02	7.94	1,938.32	2.07	31.45	1.59	5.41	2.68
Dividend Recievable	0.15	0.01	0.61	0.01	0.16	0.02	0.01	0.00	62.17	0.07	1.33	0.07	0.00	0.00
Bank Balance	1.22	0.11	1.28	0.01	1.33	0.21	1.15	0.11	9.31	0.01	1.97	0.10	6.46	3.21
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	0.53	0.08	0.00	0.00	1,119.53	1.19	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	30.76	2.83	80.97	0.93	-4.87	-0.76	-469.55	-42.83	-58.43	-0.06	35.25	1.78	-0.04	-0.02
Less: Current Liabilities														
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130.31	0.14	1.96	0.10	0.00	0.00
Fund Mgmt Charges Payable	0.13	0.01	0.94	0.01	0.10	0.01	0.00	0.00	5.44	0.01	0.29	0.01	0.02	0.01
Other Current Liabilities (for Investments)	0.01	0.00	0.14	0.00	0.02	0.00	0.00	0.00	0.80	0.00	0.06	0.00	0.00	0.00
Sub Total (B)	65.34	6.00	268.05	3.09	7.07	1.10	-381.37	-34.79	2,934.35	3.13	67.70	3.43	11.81	5.86
Other Investments (<=25%)														
Corporate Bonds	71.13	6.54	474.10	5.46	15.79	2.45	0.00	0.00	1,066.28	1.14	25.22	1.28	13.92	6.91
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	7.35	0.68	32.08	0.37	8.25	1.28	0.53	0.05	3,224.55	3.44	77.10	3.90	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds	95.36	8.76	359.40	4.14	44.03	6.85	16.84	1.54	0.00	0.00	72.85	3.69	8.82	4.38
Sub Total (C)	173.84	15.97	865.59	9.96	68.07	10.59	17.37	1.58	4,290.83	4.58	175.17	8.86	22.74	11.28
Total (A + B+C)	1,088.27	100.00	8,688.51	100.00	643.06	100.00	1,096.29	100.00	93,780.23	100.00	1,976.02	100.00	201.57	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 30th Sep 2010

Par / Non Par

Rs. in Lakhs

PARTICULARS	Unit Linked Debt -II Fund	Unit Linked Enhancer fund	Unit Linked Enhancer - II fund	Unit Linked Growth Fund	Unit Linked Growth - II fund	Unit Linked Infrastructure fund	Unit Linked Index fund
Opening Balance (Market Value)	56.01	6,852.16	499.72	290,736.04	2,319.11	1,669.68	19,416.89
Add : Inflow During the Quarter	53.60	607.25	450.67	1,766.89	878.77	1,042.80	1,600.75
Increase/ Decrease value of Inv (net)	0.66	730.67	75.78	20,385.39	238.70	214.35	2,836.79
Less : Outflow During the Quarter	4.49	8.39	13.12	6,561.46	39.13	20.51	26.51
Total Investible Fund (Mkt value)	105.78	8,181.69	1,013.05	306,326.86	3,397.44	2,906.32	23,827.93

INVESTMENT OF UNIT FUND	Unit Linked Debt -II Fund		Unit Linked Enhancer - II fund		Unit Linked Enhancer fund		Unit Linked Growth - II fund		Unit Linked Growth Fund		Unit Linked Index - II fund		Unit Linked Index fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	30.82	29.14	0.00	0.00	0.00	0.00	13,619.48	4.45	129.65	3.82	0.00	0.00	0.00	0.00
Corporate Bonds	30.08	28.44	0.00	0.00	0.00	0.00	15,907.10	5.19	196.51	5.78	0.00	0.00	0.00	0.00
Infrastructure Bonds	12.94	12.23	0.00	0.00	0.00	0.00	14,993.41	4.89	146.55	4.31	0.00	0.00	0.00	0.00
Equity	0.00	0.00	6,651.43	81.30	812.45	80.20	180,405.80	58.89	2,290.01	67.40	2,317.76	79.75	22,101.81	92.76
Money Market	10.24	9.68	52.21	0.64	0.00	0.00	50,456.42	16.47	179.93	5.30	0.00	0.00	0.00	0.00
Mutual Funds	5.29	5.00	239.82	2.93	50.65	5.00	2,101.52	0.69	39.37	1.16	112.31	3.86	227.97	0.96
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.21
Sub Total (A)	89.37	84.48	6,943.45	84.87	863.10	85.20	277,483.73	90.58	2,982.03	87.77	2,430.07	83.61	22,379.78	93.92
Current Assets:														
Accrued Interest	2.23	2.11	0.01	0.00	0.00	0.00	1,946.95	0.64	20.78	0.61	0.00	0.00	3.18	0.01
Dividend Recievable	0.00	0.00	14.69	0.18	1.73	0.17	449.46	0.15	5.25	0.15	6.57	0.23	19.54	0.08
Bank Balance	1.62	1.53	1.57	0.02	1.04	0.10	1.85	0.00	1.28	0.04	1.14	0.04	1.06	0.00
Receivable for Sale of Investments	0.00	0.00	29.91	0.37	2.03	0.20	319.16	0.10	8.33	0.25	0.00	0.00	257.35	1.08
Other Current Assets (for Investments)	4.22	3.99	376.85	4.61	57.21	5.65	-350.03	-0.11	79.31	2.33	185.44	6.38	58.85	0.25
Less: Current Liabilities														
Payable for Investments	0.00	0.00	58.23	0.71	7.70	0.76	29.75	0.01	6.73	0.20	5.68	0.20	474.89	1.99
Fund Mgmt Charges Payable	0.02	0.01	1.56	0.02	0.14	0.01	38.27	0.01	0.49	0.01	0.42	0.01	1.95	0.01
Other Current Liabilities (for Investments)	0.00	0.00	0.36	0.00	0.07	0.01	4.09	0.00	0.12	0.00	0.12	0.00	0.72	0.00
Sub Total (B)	8.05	7.61	362.87	4.44	54.10	5.34	2,295.28	0.75	107.61	3.17	186.92	6.43	-137.57	-0.58
Other Investments (<=25%)														
Corporate Bonds	4.60	4.35	0.00	0.00	0.00	0.00	804.55	0.26	19.17	0.56	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	875.38	10.70	89.92	8.88	25,743.29	8.40	288.63	8.50	289.33	9.96	1,585.72	6.65
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds	3.76	3.55	0.00	0.00	5.93	0.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	8.36	7.90	875.38	10.70	95.85	9.46	26,547.85	8.67	307.80	9.06	289.33	9.96	1,585.72	6.65
Total (A + B+C)	105.78	100.00	8,181.69	100.00	1,013.05	100.00	306,326.86	100.00	3,397.44	100.00	2,906.32	100.00	23,827.93	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement for the period: 30th Sep 2010

Par / Non Par

Rs. in lakhs

PARTICULARS	Unit Linked Index - II fund	Unit Linked Protector Fund	Unit Linked Protector - II fund	Unit Linked PSU fund	Unit Linked Secure fund	Unitised with Profit fund	Unit Linked Liquid Fund	Unit Linked Wealth Builder fund	TOTAL
Opening Balance (Market Value)	1,987.43	3,186.93	489.68	7,895.11	10,739.95	11,481.79	351.55	-	629,166.87
Add : Inflow During the Quarter	980.62	429.21	314.80	2,322.47	492.91	-	109.36	462.29	26,072.66
Increase/ Decrease value of Inv (net)	362.71	34.51	15.75	856.56	131.57	193.07	1.02	28.27	45,009.06
Less : Outflow During the Quarter	32.67	55.93	59.84	84.25	501.88	728.49	461.85	12.07	18,360.79
Total Investible Fund (Mkt value)	3,298.09	3,594.72	760.38	10,989.89	10,862.56	10,946.36	0.08	478.49	681,887.81

INVESTMENT OF UNIT FUND	Unit Linked Infrastructure fund		Unit Linked Protector - II fund		Unit Linked Protector Fund		Unit Linked PSU fund		Unit Linked Secure fund		Unitised with Profit fund		Unit Linked Liquid Fund		Unit Linked Wealth Builder fund		TOTAL		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Govt. Bonds	0.00	0.00	786.60	21.88	172.45	22.68	0.00	0.00	2,160.62	19.89	0.00	0.00	0.00	0.00	23.53	4.92	48,872.53	7.17	
Corporate Bonds	0.00	0.00	755.79	21.03	212.30	27.92	0.00	0.00	1,769.38	16.29	1,661.75	15.18	0.00	0.00	41.30	8.63	53,143.52	7.79	
Infrastructure Bonds	0.00	0.00	502.48	13.98	41.21	5.42	0.00	0.00	2,878.43	26.50	1,784.54	16.30	0.00	0.00	184.01	38.46	51,639.36	7.57	
Equity	2,977.82	90.29	138.06	3.84	107.38	14.12	8,752.51	79.64	723.88	6.66	74.66	0.68	0.00	0.00	205.58	42.96	374,931.37	54.98	
Money Market	0.00	0.00	601.06	16.72	119.55	15.72	273.47	2.49	888.65	8.18	0.00	0.00	0.00	0.00	0.00	0.00	70,237.51	10.30	
Mutual Funds	0.22	0.01	179.74	5.00	9.63	1.27	549.49	5.00	543.13	5.00	229.65	2.10	0.00	0.00	0.02	0.00	11,307.20	1.66	
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,248.00	66.21	0.00	0.00	0.00	0.00	9,299.00	1.36	
Sub Total (A)	2,978.04	90.30	2,963.73	82.45	662.53	87.13	9,575.48	87.13	8,964.08	82.52	10,998.60	100.48	0.00	0.00	454.45	94.98	619,430.48	90.84	
Current Assets:																			
Accrued Interest	0.00	0.00	89.95	2.50	14.18	1.86	0.01	0.00	333.98	3.07	675.20	6.17	0.00	0.00	8.91	1.86	7,067.21	1.04	
Dividend Receivable	2.70	0.08	0.28	0.01	0.24	0.03	39.75	0.36	1.49	0.01	0.05	0.00	0.00	0.00	0.19	0.04	783.44	0.11	
Bank Balance	0.16	0.00	1.27	0.04	2.16	0.28	1.28	0.01	1.25	0.01	1.01	0.01	0.08	100.00	2.29	0.48	175.81	0.03	
Receivable for Sale of Investments	42.14	1.28	0.00	0.00	0.59	0.08	28.33	0.26	0.00	0.00	0.00	0.00	0.00	0.00	2.79	0.58	4,304.69	0.63	
Other Current Assets (for Investments)	97.81	2.97	44.57	1.24	35.48	4.67	237.84	2.16	99.50	0.92	-728.49	-6.66	0.00	0.00	-1.32	-0.27	216.82	0.03	
Less: Current Liabilities																			
Payable for Investments	39.77	1.21	0.00	0.00	0.00	0.00	52.54	0.48	2.16	0.02	0.00	0.00	0.00	0.00	3.09	0.65	2,591.19	0.38	
Fund Mgmt Charges Payable	0.47	0.01	0.39	0.01	0.11	0.01	1.60	0.01	0.53	0.00	0.00	0.00	0.00	0.00	0.08	0.02	73.85	0.01	
Other Current Liabilities (for Investments)	0.28	0.01	0.06	0.00	0.02	0.00	0.28	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.01	0.00	12.27	0.00	
Sub Total (B)	102.28	3.10	135.62	3.77	52.52	6.91	252.79	2.30	433.46	3.99	-52.24	-0.48	0.08	100.00	9.68	2.02	9,870.65	1.45	
Other Investments (<=25%)																			
Corporate Bonds	0.00	0.00	255.21	7.10	34.13	4.49	0.00	0.00	625.52	5.76	0.00	0.00	0.00	0.00	0.00	0.00	4,609.99	0.68	
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Equity	217.77	6.60	15.71	0.44	11.20	1.47	844.02	7.68	103.99	0.96	0.00	0.00	0.00	0.00	14.35	3.00	45,010.98	6.60	
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual funds	0.00	0.00	224.46	6.24	0.00	0.00	317.59	2.89	735.51	6.77	0.00	0.00	0.00	0.00	0.00	0.00	2,965.70	0.43	
Sub Total (C)	217.77	6.60	495.37	13.78	45.33	5.96	1,161.62	10.57	1,465.01	13.49	0.00	0.00	0.00	0.00	14.35	3.00	52,586.67	7.71	
Total (A + B + C)	3,298.09	100.00	3,594.72	100.00	760.38	100.00	10,989.89	100.00	10,862.56	100.00	10,946.36	100.00	0.08	100.00	478.49	100.00	681,887.81	100.00	

Date : 15/06/10

- The aggregate of all the above Segregated Unit-Fundsshould tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2) and 27B(3)

NOTE: LB2 is submitted on an annual basis as a part of Actuarial Report and Abstract reported to IRDA and hence not reported for the quarter.

Jitendra Nayyar
Director- Finance

Statement for the period: 30th Sep 2010

No	Name of The Scheme	Plan	Assets Held on the above date	NAV As on Above Date	NAV as Per LB 2	Previous Quarter NAV	2nd Previous Quarter NAV	3rd Previous Quarter NAV	Annualised Return/Yield #	3 Year Rolling CAGR
1	Pension Unit linked Growth fund	Pre ULIP		22.396		21.079	20.322	20.013	14.31%	9.68%
2	Pension Unit linked Growth fund	Post ULIP	61,834.59	20.903		19.756	19.173	18.950	12.41%	7.87%
3	Pension Unit linked Secure fund	Pre ULIP		15.453		15.284	14.854	14.623	7.35%	7.88%
4	Pension Unit linked Secure fund	Post ULIP	1,088.27	14.438		14.340	13.999	13.835	5.57%	6.13%
5	Grp Superann-Short Term Debt fund	Post ULIP	483.27	10.925		10.781	10.604	10.478	5.42%	N/A
6	Group Superannuation & Gratuity Balanced Fund	Pre ULIP		15.156		14.586	14.036	13.826	11.99%	9.06%
7	Group Superannuation & Gratuity Balanced Fund	Post ULIP	1,790.78	14.221		13.730	13.280	13.095	10.55%	7.43%
8	Group Superannuation & Gratuity Cash Fund	Pre ULIP		14.582		14.355	14.104	13.908	6.38%	9.00%
9	Group Superannuation & Gratuity Cash Fund	Post ULIP	1,712.42	14.026		13.840	13.628	13.467	5.43%	7.89%
10	Group Superannuation & Gratuity Debt Fund	Pre ULIP		14.324		14.186	13.813	13.612	7.11%	9.27%
11	Group Superannuation & Gratuity Debt Fund	Post ULIP	3,005.83	13.709		13.619	13.297	13.140	5.90%	8.13%
12	Group Superannuation & Gratuity Growth Fund	Pre ULIP		16.118		15.142	14.557	14.171	16.33%	11.10%
13	Group Superannuation & Gratuity Growth Fund	Post ULIP	2,617.78	15.163		14.298	13.797	13.505	14.60%	9.53%
14	Group Superannuation & Gratuity Secure Fund	Pre ULIP		15.154		14.843	14.384	14.166	8.73%	8.78%
15	Group Superannuation & Gratuity Secure Fund	Post ULIP	4,294.49	14.387		14.135	13.740	13.570	7.42%	7.45%
16	Pension Unit Linked Index Fund	Post ULIP	77,979.03	12.410		10.903	10.722	10.649	19.33%	N/A
17	Pension Unit Linked Protector Fund	Post ULIP	8,688.51	11.928		11.819	11.535	11.405	5.81%	N/A
18	Pension Unit Linked Balanced Fund	Pre ULIP		31.058		29.781	28.764	28.259	11.97%	8.10%
19	Pension Unit Linked Balanced Fund	Post ULIP	21,288.24	29.356		28.250	27.430	27.029	10.42%	6.62%
20	Pension Unitised with Profit fund	Post ULIP	1,096.29	14.662		14.474	14.291	14.111	5.25%	5.14%
21	Unit Linked Debt Fund	Post ULIP	201.57	12.305		12.222	11.907	11.731	6.76%	N/A
22	Unit Linked Enhancer fund	Post ULIP	8,181.69	12.898		11.708	11.164	10.954	21.78%	N/A
23	Unit Linked Balanced fund	Pre ULIP		40.734		39.120	37.979	37.572	10.47%	7.47%
24	Unit Linked Balanced fund	Post ULIP	93,780.23	38.485		37.092	37.264	35.916	8.95%	6.00%
25	Unit Linked Growth Fund	Pre ULIP		37.198		34.635	33.508	33.322	14.22%	6.51%
26	Unit Linked Growth Fund	Post ULIP	306,326.86	34.656		32.407	31.582	31.531	12.34%	4.77%
27	Unit Linked Index fund	Post ULIP	23,827.93	10.075		8.849	8.705	8.646	19.34%	N/A
28	Unit Linked Protector Fund	Post ULIP	3,594.72	13.259		13.126	12.799	1.000	6.12%	6.76%
29	Unit Linked Secure fund	Pre ULIP		17.036		16.804	16.342	16.122	7.17%	8.03%
30	Unit Linked Secure fund	Post ULIP	10,862.56	15.918		15.768	15.401	15.256	5.41%	6.27%
31	Unitised with Profit fund	Post ULIP	10,946.36	14.842		14.669	14.500	14.335	4.75%	4.68%
32	Unit Linked Debt -II fund *	Post ULIP	105.78	10.508		10.432	1016.30%	N/A	N/A	N/A
33	Unit Linked Enhancer - II fund*	Post ULIP	1,013.05	12.080		10.968	1035.00%	N/A	N/A	N/A
34	Unit Linked Balanced- II fund*	Post ULIP	1,976.02	11.065		10.607	1022.40%	N/A	N/A	N/A
35	Unit Linked Growth - II fund*	Post ULIP	3,397.44	11.654		10.768	1028.50%	N/A	N/A	N/A
36	Unit Linked Index - II fund*	Post ULIP	3,298.09	11.570		10.202	1007.30%	N/A	N/A	N/A
37	Unit Linked PSU fund*	Post ULIP	10,989.89	11.727		10.746	1021.00%	N/A	N/A	N/A
38	Unit Linked Infrastructure fund*	Post ULIP	2,906.32	11.812		10.801	1031.20%	N/A	N/A	N/A
39	Unit Linked Protector - II fund*	Post ULIP	760.38	10.683		10.443	1013.90%	N/A	N/A	N/A
40	Pension Unit Linked Balanced - II fund*	Post ULIP	963.00	11.224		10.767	1037.00%	N/A	N/A	N/A
41	Pension Unit Linked Growth - II fund*	Post ULIP	806.10	11.615		10.959	1046.00%	N/A	N/A	N/A
42	Pension Unit Linked Infrastructure fund*	Post ULIP	1,610.48	12.361		11.319	1078.40%	N/A	N/A	N/A
43	Pension Unit Linked Index - II fund*	Post ULIP	3,599.77	12.279		10.819	1067.80%	N/A	N/A	N/A
44	Pension Unit Linked PSU fund*	Post ULIP	5,738.45	12.015		10.999	1045.50%	N/A	N/A	N/A
45	Pension Unit Linked Protector -II fund*	Post ULIP	643.06	10.746		10.520	1018.10%	N/A	N/A	N/A
46	Unit Linked Liquid fund*	Post ULIP	0.08	10.075		10.053	1000.00%	N/A	N/A	N/A
47	Unit Linked Wealth Builder fund*	Post ULIP	478.49	10.619		10.000	N/A	N/A	N/A	N/A

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Note:

Chief Investment Officer

FORM L-29 Detail regarding debt securities

Unit Linked

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30 Sep 2010	as % of total for this class	As at 30 Sep 2009	as % of total for this class	As at 30 Sep 2010	as % of total for this class	As at 30 Sep 2009	as % of total for this class
Break down by credit rating								
AAA rated	175,020.39	77%	131,057.44	61%	174,187.79	76%	128,817.64	60%
AA or better	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below AA but above A	4,609.99	2%	0.00	0%	4,573.92	2%	0.00	0%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Any other-Sovereign	48,872.53	21%	83,792.20	39%	49,232.10	22%	84,937.87	40%
	228,502.91	100%	214,849.64	100%	227,993.81	100%	213,755.52	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	87,424.82	38%	99,737.23	46%	85,624.83	38%	97,742.14	46%
more than 1 year and upto 3years	12,826.19	6%	31,289.41	15%	12,713.84	6%	30,886.76	14%
More than 3years and up to 7years	108,466.17	47%	39,100.50	18%	109,716.46	48%	38,913.71	18%
More than 7 years and up to 10 years	8,714.32	4%	29,668.97	14%	8,798.71	4%	29,847.92	14%
More than 10 years and up to 15 years	7,080.62	3%	15,053.52	7%	7,158.53	3%	16,364.99	8%
More than 15 years and up to 20 years	3,990.80	2%	0.00	0%	3,981.45	2%	0.00	0%
Above 20 years	0.00	0%	0.00	0%	0.00	0%	0.00	0%
	228,502.91	100%	214,849.64	100%	227,993.81	100%	213,755.52	100%
Breakdown by type of the issuer								
a. Central Government	47,797.42	21%	83,792.20	39%	48,148.28	21%	84,937.87	40%
b. State Government	1,075.11	0%	0.00	0%	1,083.82	0%	0.00	0%
c. Corporate Securities	179,630.38	79%	131,057.44	61%	178,761.71	78%	128,817.64	60%
	228,502.91	100%	214,849.64	100%	227,993.81	100%	213,755.52	100%

FORM L-29 Detail regarding debt securities

Non Unit Linked

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30 Sep 2010	as % of total for this class	As at 30 Sep 2009	as % of total for this class	As at 30 Sep 2010	as % of total for this class	As at 30 Sep 2009	as % of total for this class
Break down by credit rating								
AAA rated	24,717.55	42%	8,712.25	26%	24,616.60	42%	8,651.19	26%
AA or better	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below AA but above A	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Any other-Sovereign	34,155.84	58%	24,981.45	74%	33,768.00	58%	24,809.89	74%
	58,873.39	100%	33,693.70	100%	58,384.60	100%	33,461.08	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	40,141.95	71%	26,526.00	79%	39,678.99	71%	26,255.28	78%
more than 1 year and upto 3years	2,963.05	5%	3,461.80	10%	2,938.51	5%	3,522.87	11%
More than 3years and up to 7years	4,137.96	7%	2,011.35	6%	4,138.37	7%	1,998.06	6%
More than 7 years and up to 10 years	7,845.05	14%	879.55	3%	7,848.20	14%	872.83	3%
More than 10 years and up to 15 years	607.10	1%	55.63	0%	604.56	1%	53.79	0%
More than 15 years and up to 20 years	913.47	2%	65.98	0%	913.06	2%	65.77	0%
Above 20 years	0.00	0%	693.40	2%	0.00	0%	692.48	2%
	56,608.58	100%	33,693.70	100%	56,121.69	100%	33,461.08	100%
Breakdown by type of the issuer								
a. Central Government	28,897.53	49%	24,820.99	74%	28,498.09	49%	24,648.78	74%
b. State Government	5,258.31	9%	161.09	0%	5,269.91	9%	161.11	0%
c. Corporate Securities	24,717.55	42%	8,711.62	26%	24,616.60	42%	8,651.19	26%
	58,873.39	100%	33,693.70	100%	58,384.60	100%	33,461.08	100%

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

PERIODIC DISCLOSURES

Consideration paid / received*

Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	As at 30 Sep 2010	As at 30 Sep 2009
			(Rs in Lakhs)	(Rs in Lakhs)
Aviva Plc, UK	Substantial Interest	Reimbursement of Expenses- Receivable	-	-
Aviva Plc, UK	Substantial Interest	Reimbursement of Expenses- Payable	-	(1)
Aviva Plc, UK	Substantial Interest	Balance Payable as at Sep 30th	-	(157)
T R Ramachandaran	Key Managerial Personnel (w.e.f. 1 November 2008)	Management contracts	3,851	3,605
TOTAL			3,851	3,446

*including the premium flow through Associates/ Group companies as an agent

FORM L-31 LNL - 6 : Board of Directors & Key Person

BOD and Key Person information			As at 30 Sep 2010	
Sl. No.	Name of person	Role/designation	Details of change in the period	
			Date of Appointment	Date of Ceasing
1	Anand Chand Burman	Director	12-Jun-08	NA
2	Pritam Das Narang	Director	23-Aug-01	NA
3	William (Bill) Lisle	Director	6-May-10	NA
4	Simon Machell	Director	24-Sep-07	NA
5	Mohit Burman	Director	24-Sep-07	NA
6	TR Ramachandran	Managing Director & CEO	16-Oct-08	NA
7	Mr Bobby Parikh	Director	17-Nov-09	NA
8	Dr Ajay Dua	Director	17-Nov-09	NA
9	Mr KB Chandrasekar	Director	17-Nov-09	NA
10	Dr S Narayan	Director	28-Feb-10	NA
11	Ravi Bhadani	Company Secretary	13-Nov-07	NA
12	Vishal Gupta	Chief Marketing Officer	1-Dec-08	NA
13	Rajeev Arora	CFO	1-Sep-07	NA
14	Sumit Behl	CIA	1-Sep-07	NA
15	Sampad Bhattacharya	Appointed Actuary	23-Sep-09	9-Apr-10
16	Jyoti Vaswani	CIO	1-Jan-10	NA
17	K. K. Dharni	Appointed Actuary	8-Apr-10	NA

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Rs. in lakhs

Item	Description	Adjusted Value	
		As at 30 Sep 2010	As at 30 Sep 2009
01	Available Assets in Policyholders' Fund:	701,094	530,543
	Deduct:	-	-
02	Mathematical Reserves	685,929	511,884
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	15,165	18,659
05	Available Assets in Shareholders Fund:	55,006	51,044
	Deduct:	-	-
06	Other Liabilities of shareholders' fund	36,528	30,326
07	Excess in Shareholders' funds	18,478	20,718
08	Total ASM (04)+(07)	33,643	39,377
09	Total RSM	9,774	7,534
10	Solvency Ratio (ASM/RSM)	3.44	5.23

Certification:

I, K K Dharni the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Gurgaon
Date: _____

Sd/-
Kewal Dharni
Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Statement as on: 30th Sep 2010

Name of the Fund Life Funds

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 30th Sep 2010

Name of the Fund Linked Funds

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 30th Sep 2010

Name of the Fund Pension Funds

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 30th Sep 2010
Statement of Investment and Income on InvestmentName of the Fund Life Funds

Rs. Lakhs

N O.	CATEGORY OF INVESTMENT	GROUP CODE	CURRENT QUARTER				Year to Date				PREVIOUS YEAR (for the quarter ended 30th June 2009)			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	4,688.48	90.43	1.98%	1.98%	4,688.48	163.20	3.85%	3.85%	2,039.21	46.30	1.69%	1.69%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,010.77	18.78	1.50%	1.50%	1,010.77	36.78	3.00%	3.00%	1,024.84	17.28	1.69%	1.69%
	Treasury Bills	CTRB	23,127.64	274.01	1.21%	1.21%	23,127.64	547.82	2.30%	2.30%	21,545.40	199.72	1.02%	1.02%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES	SGGL	5,220.26	77.06	1.94%	1.94%	5,220.26	110.39	3.81%	3.81%	139.77	0.01	0.01%	0.01%
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT													
	TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,303.97	100.91	2.05%	2.05%	5,303.97	183.63	3.75%	3.75%	3,340.26	107.28	2.78%	2.78%
D	INFRASTRUCTURE INVESTMENTS													
	TAXABLE BONDS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0.06	0.00	0.40%	0.40%	0.06	0.00	0.40%	0.40%	-	-	-	-
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	0.02	0.00	0.97%	0.97%	0.02	0.00	0.97%	0.97%	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	9,645.38	171.22	1.97%	1.97%	9,645.38	294.90	3.90%	3.90%	4,138.49	132.91	4.62%	4.62%
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	953.61	30.63	3.21%	3.21%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	0.11	0.00	0.73%	0.73%	0.11	0.00	1.08%	1.08%	0.03	-	-	-
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	0.15	0.00	0.35%	0.35%	0.15	0.00	1.62%	1.62%	0.12	-	-	-
	Commercial Papers	ECCP	129.88	0.20	0.15%	0.15%	129.88	0.20	0.15%	0.15%	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	3,348.17	84.08	1.57%	1.57%	3,348.17	230.57	3.11%	3.11%	10,412.13	76.86	1.86%	1.86%
	Deposits - CDs with Scheduled Banks	EDCD	7,596.87	86.90	1.61%	1.61%	7,596.87	137.97	3.14%	3.14%	150.00	33.33	3.43%	3.43%
	Deposits - Repo / Reverse Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	0.74	0.02%	0.02%
	Corporate Securities - Debentures	ECOS	1,977.34	25.23	2.22%	2.22%	1,977.34	39.62	4.50%	4.50%	66.74	2.14	3.21%	3.21%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1,176.53	40.01	1.37%	1.37%	1,176.53	67.14	2.57%	2.57%	2,098.43	18.23	0.87%	0.87%
F	OTHER INVESTMENTS													
	Equity Shares (incl Co-op Societies)	OESH	0.08	0.00	0.97%	0.97%	0.08	0.00	0.97%	0.97%	-	-	0.00%	0.00%
	TOTAL		63,225.72	968.84			63,225.72	1,812.22			45,909.02	665.44		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

N
ot Category of Investment (COI) shall be as per Guidelines

- e:
- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
 - 2 Yield netted for Tax
 - 3 FORM-1 shall be prepared in respect of each fund.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 30th Sep 2010
Statement of Investment and Income on InvestmentName of the Fund Linked Funds

Rs. Lakhs

N O.	CATEGORY OF INVESTMENT	GROUP CODE	CURRENT QUARTER				Year to Date				PREVIOUS YEAR (for the quarter ended 30th June 2009)			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	37,991.46	218.93	0.51%	0.51%	37,991.46	900.17	2.77%	2.77%	63,403.29	469.50	-0.75%	-0.75%
	Treasury Bills	CTRB	9,805.95	79.78	1.11%	1.11%	9,805.95	210.48	2.03%	2.03%	21,837.15	248.85	0.98%	0.98%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
	State Government Guaranteed Loans	SGGL	1,075.11	7.75	0.73%	0.73%	1,075.11	23.18	4.08%	4.08%	-	-	0.00%	0.00%
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT													
	TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	16,968.12	207.46	1.28%	1.28%	16,968.12	507.05	3.28%	3.28%	21,262.80	318.92	1.79%	1.79%
D	INFRASTRUCTURE INVESTMENTS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	25,167.82	2,519.85	10.57%	10.57%	25,167.82	3,645.16	15.69%	15.69%	11,006.71	1,903.50	19.43%	19.43%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	20,603.20	720.15	-4.13%	-4.13%	20,603.20	328.29	-2.58%	-2.58%	10,957.67	2,505.42	23.61%	23.61%
	TAXABLE BONDS													
	Infrastructure - PSU - Debentures / Bonds	IPTD	51,639.36	213.53	0.42%	0.42%	51,639.36	1,606.17	3.23%	3.23%	35,326.69	433.22	1.21%	1.21%
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	0.00%	0.00%	6,254.44	80.35	1.15%	1.15%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	101,493.50	12,654.49	13.30%	13.30%	101,493.50	19,124.39	20.86%	20.86%	38,066.33	8,542.83	23.04%	23.04%
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	227,666.85	24,077.06	0.1115	0.1115	227,666.85	31,171.36	0.1448	0.1448	95,936.58	20,324.01	22.44%	22.44%
	Corporate Securities - Debentures	ECOS	36,175.40	91.48	0.26%	0.26%	36,175.40	1,197.49	4.06%	4.06%	2,780.41	21.77	1.96%	1.96%
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	9,299.00	189.93	1.88%	1.88%	9,299.00	374.49	3.71%	3.71%	2,611.90	47.19	1.73%	1.73%
	Deposits - CDs with Scheduled Banks	EDCD	68,956.71	1,067.33	1.53%	1.53%	68,956.71	2,364.06	3.23%	3.23%	63,670.03	896.97	1.68%	1.68%
	Deposits - Repo / Reverse Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5,000.64	3.01	0.15%	0.15%
	Commercial Papers	ECCP	1,280.80	14.15	1.46%	1.46%	1,280.80	23.83	1.99%	1.99%	945.30	2.34	0.25%	0.25%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	11,286.98	197.23	1.41%	1.41%	11,286.98	394.09	2.46%	2.46%	22,324.55	386.26	0.04%	0.04%
	Net Current Assets (Only in respect of ULIP Business)	ENCA	9,870.65	-	0.00%	0.00%	9,870.65	-	0.00%	0.00%	5,481.06	-	0.00%	0.00%
F	OTHER INVESTMENTS													
	Equity Shares (incl Co-op Societies)	OESH	45,010.98	5,652.84	13.19%	13.19%	45,010.98	4,336.28	9.98%	9.98%	43,716.35	5,431.91	13.01%	13.01%
	Debentures	OLDB	4,609.99	55.95	0.0121	0.0121	4,609.99	215.18	0.0494	0.0494	-	-	0.00%	0.00%
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	2,985.91	52.18	1.41%	1.41%	2,985.91	93.63	2.64%	2.64%	5,311.06	64.50	0.03%	0.03%
	TOTAL		681,887.81	46,579.81			681,887.81	65,858.73			455,892.94	40,741.54		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

N
ot Category of Investment (COI) shall be as per Guidelines

- e:
- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
 - 2 Yield netted for Tax
 - 3 FORM-1 shall be prepared in respect of each fund.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 30th Sep 2010

Name of the Fund Pension Funds

Statement of Investment and Income on Investment

Rs. Lakhs

N O.	CATEGORY OF INVESTMENT	GROUP CODE	CURRENT QUARTER				Year to Date				PREVIOUS YEAR (for the quarter ended 30th June 2009)			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	70.64	1.43	2.03%	2.03%	70.64	2.79	4.05%	4.05%	39.34	0.01	0.00	0.00
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES													
B1	State Govt. Securities	SGGL	38.05	0.75	1.93%	1.93%	38.05	1.55	3.91%	3.91%	21.34	0.01	0.00	0.00
C	HOUSING SECTOR INVESTMENTS													
C	HOUSING SECTOR INVESTMENTS	HTDN	13.09	0.16	2.26%	2.26%	13.09	0.21	4.47%	4.47%	-	-	-	-
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS													
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS	IPTD	38.30	0.77	2.18%	2.18%	38.30	1.25	4.32%	4.32%	-	-	-	-
E	INVESTMENT SUBJECT TO EXPOSURE NORMS													
	Corporate Securities - Debentures	ECOS	12.72	0.05	0.01	0.01	12.72	0.05	0.01	0.01	-	-	-	-
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
F	OTHER THAN APPROVED INVESTMENTS													
	TOTAL		172.80	3.18			172.80	5.86			60.68	0.02		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

1

Chief Investment Officer

Not Category of Investment (COI) shall be as per Guidelines

- e:
- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
 - 2 Yield netted for Tax
 - 3 FORM-1 shall be prepared in respect of each fund.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 30th Sep 2010

Name of Fund Life Fund

Statement of Down Graded Investments

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NIL							
B.	<u>As on Date</u> ²	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 30th Sep 2010

Name of Fund Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NIL							
B.	<u>As on Date</u> ²	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Note:

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 30th Sep 2010

Name of Fund Pension Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NIL							
B.	<u>As on Date</u> ²	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

2

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-36 :Premium and number of lives covered by policy type

(Rs in Lakhs)

Sl. No	Particulars	Q2'10				YTD Sep'10			
		CURRENT YEAR				SAME PERIOD OF PREVIOUS YEAR			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium								
	i Individual Single Premium- (ISP)								
	From 0-10000	523.38	950	1,900	996.49	641	1,124	2,248	1,250
	From 10,000-25,000	193.93	101	202	106.63	251	134	268	165
	From 25001-50,000	314.83	72	144	81.25	359	87	174	120
	From 50,001- 75,000	273.57	12	24	28.78	291	15	30	29
	From 75,000-100,000	127.71	13	26	12.50	178	18	36	125
	From 1,00,001 -1,25,000	22.53	3	6	55.00	35	4	8	55
	Above Rs. 1,25,000	62.34	5	10	-	151	10	20	80
	ii Individual Single Premium (ISPA)- Annuity								
	From 0-50000	4.09	15	30	-	29	52	104	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	iii Group Single Premium (GSP)								
	From 0-10000	(5.41)	1	(370)	(1,129.12)	0	1	-	(9)
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	0.96	1	5	100.82	1	1	5	101
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	16.04	-	1,638	5,623.22	16	-	1,638	5,623
	iv Group Single Premium- Annuity- GSPA								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP								
	From 0-10000	1,221.53	37,475	74,942	63,130.64	2,157	61,813	123,610	103,445
	From 10,000-25,000	2,968.79	40,813	81,611	86,237.32	5,559	63,802	127,583	131,115
	From 25001-50,000	3,450.56	17,542	35,079	60,139.91	6,204	29,375	58,742	94,041
	From 50,001- 75,000	637.46	2,370	4,739	11,080.74	1,287	4,489	8,977	19,701
	From 75,000-100,000	2,575.39	3,998	7,994	23,696.84	4,327	6,573	13,143	35,425
	From 1,00,001 -1,25,000	2,128.17	544	1,088	3,636.73	2,342	1,003	2,006	6,497
	Above Rs. 1,25,000	5,213.64	2,198	4,396	34,313.46	8,601	3,834	7,668	55,409
	vi Individual non Single Premium- Annuity- INSPA								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	vii Group Non Single Premium (GNSP)								
	From 0-10000	(1.44)	7	2,013	2,541.63	(5)	7	1,942	(1,293)
	From 10,000-25,000	3.73	6	2,667	2,956.35	6	10	6,226	5,599
	From 25001-50,000	5.55	6	2,838	2,679.25	8	8	7,896	4,600
	From 50,001- 75,000	3.60	1	2,523	796.81	11	6	5,110	3,856
	From 75,000-100,000	8.88	4	1,897	2,927.35	12	6	5,041	4,037
	From 1,00,001 -1,25,000	8.79	3	7,375	5,398.56	15	6	15,147	7,825
	Above Rs. 1,25,000	1,757.83	14	684,464	160,392.66	2,640	24	1,144,854	275,812
	viii Group Non Single Premium- Annuity- GNSPA								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-

FORM L-36 :Premium and number of lives covered by policy type

(Rs in Lakhs)

Sl. No	Particulars	Q2'10				YTD Sep'10			
		CURRENT YEAR				SAME PERIOD OF PREVIOUS YEAR			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium								
	i Individual								
	From 0-10000	2,930.50	129,228	258,344	147,823.87	5,654	184,280	368,434	208,276
	From 10,000-25,000	9,974.79	146,856	293,633	273,940.39	19,682	240,563	481,034	429,267
	From 25001-50,000	7,850.63	45,052	90,078	158,377.71	15,530	78,254	156,479	255,686
	From 50,001- 75,000	1,617.70	6,241	12,479	29,929.58	3,205	11,858	23,712	54,322
	From 75,000-100,000	4,007.78	6,176	12,350	36,863.23	8,403	12,048	24,094	65,903
	From 1,00,001 -1,25,000	1,135.08	2,006	4,010	15,065.46	2,238	3,943	7,884	29,424
	Above Rs. 1,25,000	7,529.46	3,865	7,729	66,616.19	16,761	7,626	15,248	126,785
	ii Individual- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-
	iii Group								
	From 0-10000	(30)	25	5,257	2,050.13	(35)	52	44,719	13,340
	From 10,000-25,000	1.92	7	1,090	1,273.28	4	13	1,945	1,759
	From 25001-50,000	8.23	14	4,886	3,491.28	11	20	6,285	5,719
	From 50,001- 75,000	10.59	5	896	2,043.30	17	10	1,669	3,619
	From 75,000-100,000	2.78	-	-	-	4	1	986	1,393
	From 1,00,001 -1,25,000	4.26	1	305	816.00	8	2	735	1,311
	Above Rs. 1,25,000	770.18	13	40,443	91,412.54	1,103	24	236,873	191,594
	iv Group- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-

Note:

- Premium stands for premium amount.
- No. of lives means no. of lives insured under the policies.
- Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Group) Channels	Q2'10			YTD Sep'10		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	5	1,461	25	6	1,852	27
2	Corporate Agents-Banks	1	19	1	1	23	3
3	Corporate Agents -Others	1	12,658	51	3	16,098	55
4	Brokers	9	5,859	73	16	15,691	126
5	Micro Agents			-	-	-	-
6	Direct Business	27	685,608	1,631	43	1,154,662	2,476
	Total(A)	43	705,605	1,781	69	1,188,326	2,685
1	Referral (B)	1	(555)	1	1	(467)	2
	Grand Total (A+B)	44	705,050	1,782	70	1,187,859	2,687

FORM L-38 Business Acquisition through different channels (Individuals)

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)					
S.No.	Channels	Q2'10		YTD Sep'10	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	20,966	7,722	39,653	12,991
2	Corporate Agents-Banks	3,826	896	7,488	2,099
3	Corporate Agents -Others	966	916	995	930
4	Brokers	6,674	1,502	11,112	2,250
5	Micro Agents	2,191	10	7,512	36
6	Direct Business	436	219	532	255
	Total (A)	35,059	11,265	67,292	18,562
1	Referral (B)	15,446	6,519	28,823	11,915
	Grand Total (A+B)	50,505	17,784	96,115	30,477

FORM L-39-Data on Settlement of Claims

Individual

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	89	15	31	27	6	168	13,463
2	Survival Benefit								
3	for Annuities / Pension	-	173	-	-	-	-	173	278
4	For Surrender		21,099	4	-	-	-	21,103	2,459,227
5	Other benefits								
	CI/PTD/ADP	-	4	-	-	-	-	4	10
	HCB	-	11	1	1	-	-	13	203
	ADB	-	23	1	-	-	-	24	6,508
	IB	-	2	1	-	-	-	3	52
	Partial Withdrawls		997	1	-	-	-	998	110,297
	Auto Foreclosure		840	6	-	-	-	846	43,347
	EL Surrender		7,557	98	-	-	-	7,655	236,709
1	Death Claims		378	46	11	8	12	455	85,836

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Group

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims								
2	Survival Benefit								
3	for Annuities / Pension								
4	For Surrender		34					34	2,995
5	Other benefits								
	Foreclosure								
	Gratuity		199	-	-	-	-	199	22,471
	Leave encashment		7	-	-	-	-	7	810
	ADD		5	-	-	-	-	5	828
1	Death Claims		2,437	6	3	2	5	2,453	69,745

FOR L-40 : Claims data for Life

Individual

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	For Partial withdrawals	For Auto Fore Closure	For EL Surrender	CI/ADP/PID	HCB	ADB	Income benefit
1	Claims O/S at the beginning of the period	-	263	-	-	888	37	27	1,059	-	6	-	2
2	Claims reported during the period*	523	128	-	174	21,820	1,032	864	7,476	3	20	26	10
3	Claims Settled during the period	455	168	-	174	21,103	998	846	7,655	3	12	24	3
4	Claims Repudiated during the period	68	-	-	-	-	-	-	-	-	8	2	-
	Less than 2years from the date of acceptance of risk	50	-	-	-	-	-	-	-	-	6	2	-
	Grater than 2 year from the date of acceptance of risk	18	-	-	-	-	-	-	-	-	2	-	-
5	Claims Written Back	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	223	-	-	1,605	71	45	880	-	6	-	9
	Less than 3months	-	40	-	-	1,605	71	45	880	-	4	-	6
	3 months to 6 months	-	24	-	-	-	-	-	-	-	-	-	2
	6months to 1 year	-	109	-	-	-	-	-	-	-	-	-	1
	1year and above	-	50	-	-	-	-	-	-	-	2	-	-

*In case of death- the claims for which all the documentations have been completed needs to be shown here.

GROUP

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Auto Freclosure	ADB	Gratuity	Leave Encashment
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	3	-
2	Claims reported during the period*	2,458	-	-	-	34	-	5	196	7
3	Claims Settled during the period	2,453	-	-	-	34	-	5	195	7
4	Claims Repudiated during the period	5	-	-	-	-	-	-	-	-
	Less than 2years from the date of acceptance of risk	5	-	-	-	-	-	-	-	-
	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	4	-
	Less than 3months	-	-	-	-	-	-	-	4	-
	3 months to 6 months	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-

GRIEVANCE DISPOSAL							
Sl No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related	249	6728	478	Nil	6163	336
	b) New Business Related	90	173	226		NA	37
	c) Policy Servicing related	5	29	0		27	7
	d) Claim Servicing related	-	-	-		-	-
	e) Others	35	1,683	2		1,700	16
	Total Number	379	8613	706	0	7890	396

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	200		200
	b) Greater than 15 days	196		196
	Total Number	396	-	396

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed.

The valuation data is extracted from the policy administration system in the pre-determined format. The data format includes all the fields relevant for the calculation of reserve. The extracted file is used by Data Conversion System (DCS), which is a part of the actuarial software called "Prophet".

b. How the valuation bases are supplied to the system

Prophet requires parameter file in the pre-set format. This format is flexible and user can add or delete the parameter fields depending upon the requirement of parameters for projections. Valuation bases are set through parameter files for each product.

1) Interest : Maximum and minimum interest rate taken for each segment

		Minimum		Maximum	
i. Individual Business		Unit Res	Non-Unit Res	Unit Res	Non-Unit Res
1.	Life- Participating policies	NA	5.75%	NA	5.75%
2.	Life- Non-participating Policies	NA	5.75%	NA	5.75%
3.	Annuities- Participating policies	NA	NA	NA	NA
4.	Annuities – Non-participating policies	NA	6.25%	NA	6.25%
5.	Annuities- Individual Pension Plan	NA	NA	NA	NA
6.	Unit Linked	8.25%	5.75%	8.25%	5.75%
7.	Health Insurance	NA	NA	NA	NA
ii. Group Business		Reserve on UPR basis			

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business (% of IALT 1994-96 Ultimate)			
1.	Life- Participating policies	110%	110%
2.	Life- Non-participating Policies	105%	175%
3.	Annuities- Participating policies	NA	NA
4.	Annuities – Non-participating policies	75%	75%
5.	Annuities- Individual Pension Plan	NA	NA
6.	Unit Linked	100%	125%
7.	Health Insurance	NA	NA
ii. Group Business		Reserve on UPR basis	

3) Expense:

i. Individual Business					
1.	Life- Participating policies	248	315	236	300
2.	Life- Non-participating Policies	37	374	36	356
3.	Annuities- Participating policies	NA	NA	NA	NA
4.	Annuities – Non-participating policies	158	158	158	158
5.	Annuities- Individual Pension Plan	NA	NA	NA	NA
6.	Unit Linked	333	900	333	857
7.	Health Insurance	NA	NA	NA	NA
ii. Group Business		Reserve on UPR basis			

4) Bonus:

i. Individual Business (% of IALT 1994-96 Ultimate)			
1.	Life- Participating policies	3.00%	4.00%
2.	Life- Non-participating Policies	NA	NA
3.	Annuities- Participating policies	NA	NA
4.	Annuities – Non-participating policies	NA	NA
5.	Annuities- Individual Pension Plan	NA	NA
6.	Unit Linked	3.60%	4.10%
7.	Health Insurance	NA	NA
ii. Group Business		NA	NA

L-42- Valuation Basis (Life Insurance)

- 5) **Policyholders Reasonable Expectations:**
 PRE considerations are:
 Ø The policyholders can reasonably expect that the benefits, which they have purchased, be paid and that the company is financially strong enough to meet these promises. Aviva holds solvency ratio of 591% as on 31st March 09 Further in respect of with profit policies, where unit value is guaranteed (never to decrease), an additional provision in reserve equal to 0.20% of the unit reserve besides surplus available in policyholder's fund and for new unit linked policies, where capital guarantees is provided to the extent of regular premium amount invested in the Secure fund an additional provision equal to 0.25% of Unit reserve has been made in order to increase the level of margin in reserve against guarantees.
- Ø Under With Profits plan policyholders expect the bonus rates to be in line with the returns available on other investments in the market. Aviva considers this aspect when regular bonus rate is decided and the same has been allowed in reserve.
- Ø In line with company's bonus policy, the regular bonus rates have been increased or decreased in the past and have been accepted by the policyholders.
- 6) **Taxation and Shareholder Transfers:**
 Ø Tax rate is assumed to be 12.5% plus surcharge of 10% and education cess of 3%.
 Ø Shareholder's Share in surplus of UWP fund is assumed to be 1/9th of the surplus distributed to the With Profits policyholders and 100% for Non Par policies
- 7) **Basis of provisions for Incurred but not reported (IBNR)**
Linked Business
 Keeping in view the flexibility provided in the policy for the reporting of a claim, following provisions have been made towards unreported claims-
- | | |
|---|-----------------------------|
| (i) Death Cover | -2 months' mortality charge |
| (ii) Critical Illness & Disability (CI & PTD) cover | -5 months' CI&PTD charge |
| (iii) Accidental Death & Dismemberment (ADD) cover | -2 months ADD charge |
| (iv) Hospital Cash Benefit (HCB) Cover- | -1 month's HCB Charge |
| (v) CHB & P/IB Cover | 2 months charge |
- Non Linked Individual & Group Business**
 For individual and group policies an additional reserve is kept for those claims, which could have been incurred but not reported
- 8) **Change in Valuation method or bases:**
(1) Economic Assumptions
 The following are the changes in economic assumptions since last year-

Item	Valuation 2009-10	Valuation 2008-09
Discount rate for non unit fund	5.75%	5.50%
Discount rate for UWP	5.75%	5.75%
Discount rate for conventional	6.00%	5.75%

(2) Expense Assumptions

Per policy maintenance expenses used are based on projected expenses for the year when Insurer acquires a stable level of business. These best estimates were increased by margin of adverse deviation of 5% to arrive at the valuation assumptions for expenses