



IRDA Public Disclosures

Period ended 31st December 2010

Aviva Life Insurance Company India Limited

S. No.	Form No.	Description	Page No.
1		EXECUTIVE SUMMARY	1
2	L-1	A-RA	2-3
3	L-2	A-PL	4
4	L-3	A-BS	5
5	L-4	PREMIUM SCHEDULE	6
6	L-5	COMMISSION SCHEDULE	7
7	L-6	OPERATING EXPENSES SCHEDULE	8
8	L-7	BENEFITS PAID SCHEDULE	9
9	L-8	SHARE CAPITAL SCHEDULE	10
10	L-9	PATTERN OF SHAREHOLDING SCHEDULE	11
11	L-10	RESERVE AND SURPLUS SCHEDULE	12
12	L-11	BORROWINGS SCHEDULE	13
13	L-12	INVESTMENT SHAREHOLDERS SCHEDULE	14
14	L-13	INVESTMENT POLICYHOLDERS SCHEDULE	15
15	L-14	ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE	16
16	L-15	LOANS SCHEDULE	17
17	L-16	FIXED ASSETS SCHEDULE	18
18	L-17	CASH AND BANK BALANCE SCHEDULE	19
19	L-18	ADVANCES AND OTHER ASSETS SCHEDULE	20
20	L-19	CURRENT LIABILITIES SCHEDULE	21
21	L-20	PROVISIONS SCHEDULE	22
22	L-21	MISC EXPENDITURE SCHEDULE	23
23	L-22	ANALYTICAL RATIOS	23
24	L-23	RECEIPTS AND PAYMENTS SCHEDULE	24
25	L-24	VALUATION OF NET LIABILITIES	25
26	L-25 (i)	GEOGRAPHICAL DISTRIBUTION CHANNEL- INDIVIDUAL	26
27	L-25 (ii)	GEOGRAPHICAL DISTRIBUTION CHANNEL- GROUP	27
28	L-26	INVESTMENT ASSETS(LIFE INSURERS)-3A	28
29	L-27	UNIT LINKED BUSINESS-3A	29-33
30	L-28	ULIP-NAV-3A	34
31	L-29	DETAIL REGARDING DEBT SECURITIES	35-36
32	L-30	RELATED PARTY TRANSACTIONS	37
33	L-31	BOARD OF DIRECTORS AND KEY PERSON	38
34	L-32	SOLVENCY MARGIN - KT 3	39
35	L-33	NPA's-7A	40-42
36	L-34	YIELD ON INVESTMENTS-1	43-45
37	L-35	DOWNGRADING OF INVESTMENTS - 2	46-48
38	L-36	PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE	49-50
39	L-37	BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)	51
40	L-38	BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)	52
41	L-39	DATA ON SETTLEMENT OF CLAIMS	53
42	L-40	CLAIMS DATA FOR LIFE	54
43	L-41	GREIVANCE DISPOSAL	56
44	L-42	VALUATION BASIS (LIFE INSURANCE)	57

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2010

Highlights of the quarter are 18.7% reduction in operating expenses and lower loss by Rs. 99.9 Crore compared to the same period last year.

Key Financial Highlights :

Particulars	Rs. Crore	
	Quarter Ended 31st December 2010	Quarter Ended 31st December 2009
Premium Income	531.8	553.3
- First Year Regular	118.7	178.8
- Single	22.4	6.4
- Renewal	390.7	368.2
Operating Expenses	157.7	194.1
Profit/ (Loss) After Tax	(8.3)	(108.2)
Number of New Policies Sold	135,284	161,835
Sum Assured as on Date	42,166	32,318

The Company posted a fall of 34% in the First Year Regular Premium for the quarter. The collection of First Year Regular Premium in this quarter was Rs. 118.7 Crore as compared to Rs. 178.8 Crore in the same period last year.

During the quarter, the Company launched four new products - Aviva Dhan Varsha on traditional life platform in Nov ' 10 and Aviva Young Scholar Advantage & Aviva Life Bond Advantage in Nov'10, Aviva Sachin Extra Cover Advantage in Dec'10 which are in compliance with the new ULIP guidelines effective from 1st September 2010.

The contribution from Non-Linked Individual business category in the First Year Regular Premium category grew to 34.9% during the quarter from 2.6% last year.

The Company has infused the share capital during the quarter ended 31st December 2010 Rs. 116 crore as compared to Rs. 194 crore in the same period last year. The Equity share capital stands as on 31st December 2010 at Rs. 2,004 crore against 1,888 crore as on 31st December 2009.

Total Assets Under Management (AUM) stand at Rs. 7,645 Crore as on 31st December, 2010 against Rs. 6,063 Crore as on 31st December, 2009 due to active fund management, improved market conditions and new premium collected.

Our funds have consistently delivered better returns than their respective benchmarks. Of the funds that have completed at least 5 years of existence, Equity oriented Growth fund returned 20.6% CAGR since inception against the benchmark return of 16.13% and Balanced fund returned 17.89% CAGR inception against the benchmark return of 12.49%.

98.5% of our debt portfolio is held in Sovereign or AAA rated papers. This credit quality is reflected in Zero NPAs in our investment books.

Continued management focus towards resource optimization and cost efficiencies saw a reduction in the total operating expenses by 18.7% from Rs. 194.1 Crore last year to Rs. 157.7 Crore this year. Operating Expenses to Gross Premium ratio for the current quarter is 29.7% against 35.1% last year.

Reduced operating expenses coupled with lower new business strain resulted in reduction of loss for the quarter to Rs. 8.3 Crore as compared to Rs. 108.2 Crore in the same period last year.

Solvency ratio as on 31st December 2010 was 413%.

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2010
Policyholders' Account (Technical Account)

For the period ended 31st December 2010

Particulars	LINKED			NON-LINKED			Q3'10	YTD Dec'10
	LIFE	PENSION	GROUP	LIFE	PENSION	GROUP		
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net								
(a) Premium	10,094,457	4,170,722	273,902	1,064,148	8,372	267,931	5,318,201	15,879,532
(b) Reinsurance ceded	(98,831)	-	(4,441)	(9,504)	-	(17,880)	(46,882)	(130,656)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	9,995,626	4,170,722	269,461	1,054,644	8,372	250,050	5,271,319	15,748,876
Income from Investments								
(a) Interest, Dividends and Rent – Gross	1,097,070	363,558	50,187	73,352	975	582	450,137	1,585,723
(b) Profit on sale/redemption of investments	1,699,886	646,896	34,653	619	1	0	1,114,111	2,382,055
(c) (Loss) on sale/ redemption of investments	(290,273)	(69,784)	(5,688)	(5)	(3)	(0)	(86,564)	(365,753)
(d) Transfer/Gain on revaluation/change in fair value	1,878,994	1,226,755	12,461	-	-	-	(1,334,713)	3,118,211
Sub Total	4,385,677	2,167,424	91,614	73,966	973	582	142,971	6,720,235
Other Income								
(a) Contribution from the Shareholders' A/c	-	231,541	99,811	1,387,576	3,657	50,221	411,502	1,772,807
TOTAL (A)	14,381,303	6,569,687	460,886	2,516,186	13,002	300,853	5,825,791	24,241,918
Commission	545,284	186,235	20	191,131	56	2,796	217,955	925,522
Operating Expenses related to Insurance Business	2,356,928	941,906	140,104	1,266,145	5,518	100,880	1,577,256	4,811,481
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
TOTAL (B)	2,902,212	1,128,142	140,124	1,457,276	5,574	103,676	1,795,212	5,737,004
Benefits Paid (Net)	6,521,805	1,885,145	241,345	34,562	100	141,604	3,214,931	8,824,561
Interim Bonuses Paid	5,102	867	-	-	-	-	1,510	5,969
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-
(a) Gross	4,567,683	3,633,479	79,418	1,024,226	7,327	55,572	752,347	9,367,705
(b) Amount ceded in Reinsurance	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	11,094,590	5,519,491	320,763	1,058,787	7,427	197,176	3,968,787	18,198,234
TOTAL (B+C)	13,996,802	6,647,632	460,887	2,516,064	13,001	300,852	5,763,999	23,935,238
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)	384,501	(77,946)	-	124	-	-	61,790	306,678
APPROPRIATIONS								
Transfer to Shareholders' Account	568,451	0	-	-	-	-	239,636	568,451
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (Refer Note 1.3.6 of Schedule 16, Part C)	(183,950)	(77,946)	-	124	-	-	(177,843)	(261,773)
TOTAL (D)	384,501	(77,946)	-	124	-	-	61,793	306,678
The break up of Total surplus is as under:								
(a) Interim Bonuses Paid:	5,102	867	-	-	-	-	1,510	5,969
(b) Allocation of Bonus to policyholders:	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account:	384,501	(77,946)	-	124	-	-	61,793	306,678
(d) Total Surplus: ((a)+(b)+(c)):	389,603	(77,079)	-	124	-	-	63,303	312,647

REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30 SEP 2009
Policyholders' Account (Technical Account)

For the period ended 31st December 2009

Particulars	LINKED			NON-LINKED			Q3'09	YTD Dec'09
	LIFE	PENSION	GROUP	LIFE	PENSION	GROUP		
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net								
(a) Premium	11,393,808	3,867,886	234,719	134,807	10,891	135,693	5,533,345	15,777,804
(b) Reinsurance ceded	(94,082)	-	-	(3,817)	-	(19,353)	(36,872)	(117,253)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	11,299,726	3,867,886	234,719	130,990	10,891	116,340	5,496,473	15,660,552
Income from Investments								
(a) Interest, Dividends and Rent – Gross	998,038	300,947	46,380	51,690	5,537	5,007	(10,263,817)	1,407,599
(b) Profit on sale/redemption of investments	418,430	210,727	7,029	16,028	1,378	149	216,933	653,741
(c) (Loss) on sale/ redemption of investments	(223,534)	(53,510)	(1,810)	(9)	(1)	(209)	(62,263)	(279,072)
(d) Transfer/Gain on revaluation/change in fair value	8,809,854	2,604,814	23,959	0	-	-	11,432,430	11,438,628
Sub Total	10,002,789	3,062,978	75,558	67,709	6,915	4,947	1,323,283	13,220,896
Other Income								
(a) Contribution from the Shareholders' A/c	1,360,850	1,965,629	86,045	176,019	11,514	10,745	998,560	3,610,802
TOTAL (A)	22,663,364	8,896,494	396,322	374,718	29,319	132,032	7,818,316	32,492,250
Commission	795,786	97,291	215	30,347	29	630	339,382	924,298
Operating Expenses related to Insurance Business	3,744,954	1,833,386	108,349	237,779	19,209	40,990	1,941,401	5,984,669
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-
Provision for Tax (Fringe Benefit Tax)	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
TOTAL (B)	4,540,740	1,930,678	108,565	268,126	19,239	41,620	2,280,783	6,908,967
Benefits Paid (Net)	3,227,348	695,504	56,442	14,646	3	87,854	1,818,917	4,081,797
Interim Bonuses Paid	3,254	1,024	-	-	-	-	1,709	4,278
Change in valuation of liability in respect of life policies								
(a) Gross	14,570,164	5,815,725	231,316	91,946	10,077	2,558	3,729,909	20,721,786
(b) Amount ceded in Reinsurance	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	17,800,766	6,512,254	287,758	106,592	10,080	90,412	5,550,535	24,807,861
TOTAL (B+C)	22,341,506	8,442,931	396,322	374,718	29,319	132,032	7,831,317	31,716,828
SURPLUS/DEFICIT (D)=(A)-(B)-(C)	321,858	453,562	(0)	-	-	-	(13,002)	775,421
APPROPRIATIONS								
Transfer to Shareholders' Account	4,280	759	-	-	-	-	2,377	5,040
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (Refer Note 1.3.6 of Schedule 16, Part C)	317,478	452,803	-	-	-	-	(15,483)	770,281
TOTAL (D)	321,759	453,562	-	-	-	-	(13,106)	775,321
* Represents the deemed realised gain as per norms specified by the Authority. **Represents Mathematical Reserves after allocation of bonus								
The break up of Total surplus is as under:								
(a) Interim Bonuses Paid:	1,915	653	-	-	-	-	-	2,569
(b) Allocation of Bonus to policyholders:	36,607	6,180	-	-	-	-	21,394	42,787
(c) Surplus shown in the Revenue Account:	321,759	453,562	-	-	-	-	(13,106)	775,321
(d) Total Surplus: ((a)+(b)+(c)):	360,282	460,396	-	-	-	-	8,288	820,677

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31st December 2010
 Shareholders' Account (Non-technical Account)

Particulars	Schedule	Q3'10	YTD Dec'10	Q3'09	YTD Dec'09
		(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Amount transferred from Policyholders Account (Technical Account)		239,636	568,451	2,376	5,040
Income From Investments					
(a) Interest, Dividends and Rent – Gross		84,350	206,083	(70,297)	138,676
(b) Profit on sale/redemption of investments		4,556	11,210	1,654	24,545
(c) (Loss) on sale/ redemption of investments		(405)	(1,039)	703	2,471
Other Income		-	-	302	574
TOTAL (A)		328,137	784,704	(65,262)	171,306
Expense other than those directly related to the insurance business	6A	(690)	25,225	18,008	66,890
Bad debts written off		-	-	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholders Account (Technical Account)					
Linked - Individual - Life - Non Participating		-	-	193,535	1,360,850
Linked - Individual - Pension - Non Participating		673	231,541	666,439	1,965,629
Linked - Group - Life - Non Participating		15,813	99,811	59,144	86,045
Non Linked - Individual - Life - Participating		(2,131)	-	661	2,672
Non Linked - Individual - Pension - Participating		398	398	(6,488)	(5,846)
Non Linked - Individual - Life - Non Participating		381,964	1,387,576	69,329	173,347
Non Linked - Group - Life - Non Participating		14,541	50,221	10,745	10,745
Non Linked - Annuity - Non Participating		243	3,259	5,191	17,360
TOTAL (B)		410,811	1,798,030	1,016,563	3,677,692
Profit/ (Loss) before tax		(82,674)	(1,013,326)	(1,081,826)	(3,506,386)
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		(82,674)	(1,013,326)	(1,081,826)	(3,506,386)
APPROPRIATIONS					
(a) Balance at the beginning of the year		-	(15,072,629)	-	(11,625,455)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit/ (Loss) carried forward to the Balance Sheet		(82,674)	(16,085,955)	(1,081,826)	(15,131,841)
Weighted average number of equity shares outstanding			1,502,029,091		1,888,800,000
Basic and diluted earnings per equity share (Face value of Rs. 10 per share)			(0.67)		(1.86)
Diluted Earnings per Share			(0.67)		(1.86)

BALANCE SHEET AS AT 31 December 2010

Particulars	Schedule	As at 31 Dec 2010 (Rs. 000's)	As at 31 Dec 2009 (Rs. 000's)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	20,049,000	18,888,000
RESERVES AND SURPLUS	L-10	-	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	-
Sub-Total		20,049,000	18,888,000
BORROWINGS	L-11	-	-
POLICYHOLDERS' FUNDS:			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	-
POLICY LIABILITIES			
Linked - Individual - Life - Non Participating		152,884	225,676
Linked - Individual - Pension - Non Participating		3,811	11,548
Linked - Group - Life - Non Participating		671	683
Non Linked - Individual - Life - Participating		3,884	1,864
Non Linked - Individual - Pension - Participating		2,508	1,346
Non Linked - Individual - Life - Non Participating		1,625,544	404,453
Non Linked - Group - Life - Non Participating		173,345	89,484
Non Linked - Annuity - Non Participating		19,681	11,163
INSURANCE RESERVES			
PROVISION FOR LINKED LIABILITIES			
Linked - Individual - Life - Participating		861,480	899,891
Linked - Individual - Pension - Participating		81,252	96,740
Linked - Individual - Life - Non Participating		46,828,755	39,188,735
Linked - Individual - Pension - Non Participating		18,193,577	12,945,345
Linked - Group - Life - Non Participating		1,397,878	1,041,371
Sub-Total		69,345,270	54,918,299
FUNDS FOR FUTURE APPROPRIATIONS		1,121,438	1,878,279
TOTAL		90,515,708	75,684,578
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	5,800,845	3,706,511
- Policyholders'	L-13	2,161,735	758,903
Assets held to cover linked liabilities	L-14	68,484,258	56,166,956
LOANS	L-15	-	-
FIXED ASSETS	L-16	402,896	465,541
CURRENT ASSETS			
Cash & Bank Balance	L-17	374,677	1,730,739
Advances And Other Assets	L-18	1,232,528	1,222,524
Sub-Total (A)		1,607,205	2,953,263
CURRENT LIABILITIES			
PROVISIONS	L-19	3,791,823	3,372,043
	L-20	235,362	126,395
Sub-Total (B)		4,027,185	3,498,437
NET CURRENT ASSETS (C) = (A - B)		(2,419,980)	(545,174)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		16,085,955	15,131,841
TOTAL		90,515,708	75,684,578

FORM L-4-PREMIUM SCHEDULE

PREMIUM

Particulars	Q3'10	YTD Dec'10	Q3'09	YTD Dec'09
		(Rs. 000's)		(Rs. 000's)
First year premiums	1,186,714	4,294,558	1,787,577	4,477,042
Renewal premiums	3,907,365	11,165,808	3,681,731	10,887,980
Single premiums	224,122	419,166	64,036	412,782
TOTAL PREMIUM	5,318,201	15,879,532	5,533,345	15,777,804

Note: Premium Income is Gross of Service Tax

Premium Income from business written :

In India	5,318,201	15,879,532	5,533,345	15,777,804
Outside India		-		
TOTAL PREMIUM	5,318,201	15,879,532	5,533,345	15,777,804

FORM L-5 - COMMISSION SCHEDULE

COMMISSION EXPENSES

Particulars	Q3'10	YTD Dec'10	Q3'09	YTD Dec'09
Commission Paid				
Direct - First year premiums	126,135	703,137	384,552	820,690
- Renewal premiums	87,678	204,945	(42,058)	95,447
- Single premiums	4,142	17,441	(3,112)	8,161
Total (A)	217,955	925,522	339,382	924,298
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded*	-	-	-	-
Net Commission	217,955	925,522	339,382	924,298

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Q3'10	YTD Dec'10	Q3'09	YTD Dec'09
Employees' remuneration and welfare benefits	741,122	2,511,454	894,895	2,736,793
Travel, conveyance and vehicle running expenses	37,288	117,529	64,959	216,879
Training expenses	16,108	62,257	55,376	139,883
Rents, rates and taxes	163,656	368,444	187,192	423,425
Repairs	1,606	6,144	(9,027)	(16,869)
Printing and stationery	16,160	55,777	22,466	67,136
Communication expenses	46,476	159,243	80,971	280,073
Legal and professional charges	31,759	66,785	(87,401)	60,379
Medical fees	6,643	12,949	7,117	17,243
Auditors' fees, expenses etc	-	-	-	-
a) as auditor	1,104	2,573	1,225	3,002
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity (Tax Audit)	-	-	-	-
Advertisement and publicity	128,237	521,983	368,431	878,205
Interest and bank charges	5,474	19,399	1,702	18,809
Information technology and related expenses	30,571	61,817	23,580	157,115
Service tax on premium & comm	49,843	252,172	119,062	322,964
Others	-	-	-	-
a) Office maintenance	35,024	112,152	87,038	197,869
b) Electricity	32,336	92,701	26,873	88,632
c) Recruitment	2,450	21,696	18,558	68,204
d) Miscellaneous expenses	172,605	179,701	10,814	135,836
-	-	-	-	-
Depreciation	58,794	186,705	67,570	189,093
TOTAL	1,577,256	4,811,480	1,941,401	5,984,669

FORM L-7-BENEFITS PAID SCHEDULE

BENEFITS PAID [NET]

Particulars	Q3'10	YTD Dec'10	Q3'09	YTD Dec'09
		(Rs. 000's)		(Rs. 000's)
Insurance Claims				
(a) Claims by Death,	156,747	456,477	122,308	284,637
(b) Claims by Maturity,	26,958	52,699	16,780	46,873
(c) Annuities/Pension payment	30,860	82,021	14,132	51,736
(d) Other benefits - Riders	329	916	802	3,898
- Surrender	3,027,156	8,288,123	1,674,955	3,711,967
(Amount ceded in reinsurance):	-	-	-	-
(a) Claims by Death,	(27,120)	(55,676)	(10,060)	(17,315)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits - Riders	-	-	-	-
- Surrender	-	-	-	-
Amount accepted in reinsurance :	-	-	-	-
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits - Riders	-	-	-	-
- Surrender	-	-	-	-
TOTAL	3,214,931	8,824,561	1,818,917	4,081,797
Benefits paid to claimants:				
In India	3,214,931	8,824,561	1,818,917	4,081,797
Outside India	-	-	-	-
Total Benefits paid (Net)	3,214,931	8,824,561	1,818,917	4,081,797

FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
Authorised Capital 2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each	25,000,000	25,000,000
Issued, Subscribed and Called up Capital 2,004,900,000 (Previous Year 1,888,800,000) Equity shares of Rs 10 each, fully paid up *	20,049,000	18,888,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage or underwriting or subscription of shares.	-	-
TOTAL	20,049,000	18,888,000

*1,483,626,000 equity shares (Previous year 1,397,712,000) are held in the name of Partners, who are holding these shares on behalf of Dabur Invest Corp. (Partnership Firm).

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING
 [As certified by the Management]

Shareholder	As at 31 Dec 2010		As at 31 Dec 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	1,483,626	74%	1,397,712	74%
- Foreign	521,274	26%	491,088	26%
Others	0	-	0	-
TOTAL	2,004,900	100%	1,888,800	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	-	-

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

Particulars	As at 31 Dec 2010 (Rs. 000's)	As at 31 Dec 2009 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills # (Market value (Rs '000) Current Year 58,025 Previous Year 305,892)	58,511	304,826
Other Approved Securities (Market value (Rs '000) Current Year 1,005,935 Previous Year)	1,006,000	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	225,730	-
(Market value (Rs '000) Current Year 224,299 Previous Year Nil)		
(e) Other Securities	-	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	368,460	470,413
(Market value (Rs '000) Current Year 364,501 Previous Year 473,378)		
Other Investments	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills # (Market value (Rs '000) Current Year 2,093,223 Previous Year 2,452,705)	2,093,462	2,452,770
Other Approved Securities (Market value (Rs '000) Current Year 43,240 Previous Year)	43,373	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	190,734	79,471
(Market value (Rs '000) Current Year 190,734 Previous Year 79,471)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,888	-
(Market value (Rs '000) Current Year 1,883 Previous Year)		
(e) Other Securities (Commercial Papers and Certificate of Deposits)	1,200,272	15,354
(Market value (Rs '000) Current Year 1,200,272 Previous Year 15,354)		
(f) Other Securities (Reverse Repo)	-	-
(g) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	612,415	383,677
(Market value (Rs '000) Current Year 608,347 Previous Year 386,977)		
Other Investments	-	-
TOTAL	5,800,845	3,706,511
INVESTMENTS		
In India	5,800,845	3,706,511
Outside India	-	-
TOTAL	5,800,845	3,706,511

Note:

1. Includes (Rs'000) Current Year 100,740 (Previous year Rs. 101,878) invested in Government Securities , pursuant to Section 7 of the Insurance Act 1938.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 529,005 Previous Year 221,362)	535,179	219,782
Other Approved Securities (Market value (Rs '000) Current Year 266,732 Previous Year 24,913)	268,880	25,136
Other Approved Investments		
(a) Shares		
(aa) Equity (Market value (Rs '000) Current Year 49 Previous Year 19)	39	17
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds (Market value (Rs '000) Current Year 191,164 Previous Year 31,935)	192,221	29,605
(e) Other Securities (Fixed Deposits)	-	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures (Market value (Rs '000) Current Year 596,070 Previous Year 171,352)	599,482	162,345
Equity Shares (Market value (Rs '000) Current Year 9 Previous Year 2)	8	1
Other Investments		
Equity Shares (Market value (Rs '000) Current Year 19 Previous Year 2)	18	3
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills (Market value (Rs '000) Current Year 189,959 Previous Year 186,504)	189,967	186,504
Other Approved Securities (Market value (Rs '000) Current Year 54,114 Previous Year)	54,135	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds (Market value (Rs '000) Current Year 29,119 Previous Year 7,748)	29,119	7,748
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds (Market value (Rs '000) Current Year 8,289 Previous Year 93)	8,306	93
(e) Other Securities (Term Deposit and Certificate of Deposits) (Market value (Rs '000) Current Year 175,970 Previous Year 79,780)	175,970	79,780
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures (Market value (Rs '000) Current Year 107,610 Previous Year 48,064)	108,409	47,889
Other Investments	-	-
TOTAL	2,161,735	758,903
INVESTMENTS		
In India	2,161,735	758,903
Outside India	-	-
TOTAL	2,161,735	758,903

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	Total (Rs. 000's)	Total (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds		
Including Treasury Bills	4,357,149	5,530,821
* Linked Non Par (Ind Life) 3,079,292 PY 3,871,841, Linked Non Par (Pension) 1,112,203 PY 1,634,897 Linked Non Par (Group) 174,509 ,PY 190,327		
Other Approved Securities	107,044	8,188
* Linked Non Par (Ind Life) 87,767 PY 2,193 Linked Non Par (Pension) 20,613 PY Nil Linked Non Par (Group) Nil ,PY 5,849		
Other Approved Investments		
(a) Shares		
(aa) Equity	33,558,719	21,890,001
* Linked Par (Ind Life) 1,872 PY 1,829, Linked par (Pension) 229 PY 277, Linked Non Par (Ind Life) 15,433,513 PY 10,675,315, Linked Non Par (Pension) 8,241,259 PY 4,819,788 Linked Non Par (Group) 192,935 PY 54,560		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	4,260,620	1,212,794
* Linked Par (Ind Life) 153,138 PY Nil, Linked Par (Pension) 18,435 PY 7,252, Linked Non Par (Ind Life) 2,938,354 PY 774,560, Linked Non Par (Pension) 1,010,960 PY 385,035, Linked Non Par (Group) 245,118 PY 55,938.		
(e) Other Securities (Certificate of Deposit,Term Deposits and Commercial paper)	296,900	54,450
* Linked Par (Ind Life) 263,000, PY 29,650 ,Linked Par (Pension) 33,900 PY Nil, Linked Non Par (Ind Life) Nil, PY 5,000, Linked Non Par (Pension) Nil, PY 19,800.		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure, Social Sector and Housing :		
(a) Non Convertible Debentures		
* Linked Par (Ind Life) 119,892 PY 39,119, Linked Par (Pension) 9,332 PY 10,859, Linked Non Par (Ind Life) 4,615,780, PY 2,712,147, Linked Non Par (Pension) 1,827,811,PY 1,124,719, Linked Non Par (Group) 253,668, PY 107,719	6,652,670	4,044,604
(b) Equity		
* Linked Non Par (Ind Life) 2,661,058,PY 1,622,957 , Linked Non Par (Pension) 964,316 PY 507,525, Linked Non Par (Group) 43,809, PY 6,275	4,468,014	3,498,811
Other Investments		
(a) Equity Shares		
* Linked Par (Ind Life) Nil PY Nil, Linked par (Pension) 93, PY 93, Linked Non Par (Ind Life) 3,115,928, PY 3,088,204 ,Linked Non Par (Pension) 1,076,651, PY 795,106, Linked Non Par (Group) 30,184 PY 12,847	4,344,168	3,723,209
(b) Debentures/Bonds		
* Linked Non Par (Ind Life) 282,764, PY Nil ,Linked Non Par (Pension) 132,828, PY Nil, Linked Non Par (Group) 41,800 PY Nil	453,990	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills		
Government Securities and Government guaranteed bonds	13,887	1,641,081
* Linked Non Par (Ind Life) 14,436, PY 1,328,904, Linked Non Par (Pension) Nil, PY 271,069, Linked Non Par (Group) Nil, PY 32,075		
Other Approved Securities	-	-
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	2,678,659	2,422,494
* Linked Par (Ind Life) 4,321, PY 12, Linked Par (Pension) 76, PY 756, Linked Non Par (Ind Life) 2,121,043, PY 1,944,811, Linked Non Par (Pension) 516,633, PY 442,960, Linked Non Par (Group) 36,549, PY 26,824		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	248,067	174,105
* Linked Par (Ind Life) 134,046 PY 45,026 ,Linked Par (Pension) 25,296 PY 6,575, Linked Non Par (Ind Life) 45,552 PY 62,128, ,Linked Non Par (Pension) 50,056, PY 47,699, Linked Non Par (Group) Nil PY 13,399		
(e) Other Securities (Certificate of Deposit,Term Deposits and Commercial paper)	5,233,404	9,837,065
* Linked Par (Ind Life) 209,830, PY 769,040 ,Linked Par (Pension) 27,692 PY 108,350, Linked Non Par (Ind Life) 3,899,205, PY 6,848,139, Linked Non Par (Pension) 589,366,PY 1,424,099, Linked Non Par (Group) 315,464 PY 472,000		
(f) Other Securities (Reverse Repo)	-	-
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure, Social Sector and Housing :	661,489	1,432,152
* Linked Par (Ind Life) 270,216 ,PY 177,741 ,Linked Par (Pension) 40,595 PY 10,595, Linked Non Par (Ind Life) 291,765 ,PY 976,678 Linked Non Par (Pension) 58,873 PY 209,092, Linked Non Par (Group) Nil PY 30,073		
Other Investments		
Mutual Funds	613,817	452,475
* Linked Non Par (Ind Life) 524,438 PY 296,011 ,Linked Non Par (Pension) 88,161 PY 147,325, Linked Non Par (Group) 1,211 PY 7,923		
Balances in Bank	85,137	31,547
Other Current Assets (net)	450,524	213,157
TOTAL	68,484,258	56,166,956
INVESTMENTS		
In India	68,484,258	56,166,956
Outside India	-	-
TOTAL	68,484,258	56,166,956

* Historical Cost CY (Rs '000)

FORM L-15-LOANS SCHEDULE

LOANS

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
Security-Wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
TOTAL	-	-
BORROWER-WISE CLASSIFICATION	-	-
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
TOTAL	-	-
PERFORMANCE-WISE CLASSIFICATION	-	-
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
MATURITY-WISE CLASSIFICATION	-	-
(a) Short Term	-	-
(b) Long Term	-	-
Total	-	-

FORM 16-FXED ASSETS SCHEDULE

FIXED ASSETS

(Rs. 000's)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Balance as on 31 March,2010	Additions during the period	Deductions	Balance as on 31 Dec 2010	Balance as on 31 March,2010	For the period	Sales/ Adjustments	Balance as on 31 Dec 2010	As at 31 DEC 2010	As at 31 DEC 2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
- Software	65,494	71,240	-	136,734	30,591	40,517	-	71,108	65,628	9,221
Tangibles										
Leasehold Improvements	400,084	1,290	209	401,165	236,717	48,297	209	284,805	116,360	169,921
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	164,583	1,628	269	165,942	111,471	17,611	269	128,813	37,129	57,072
Information Technology Equipment	704,747	25,643	-	730,390	543,923	73,950	-	617,873	112,518	149,680
Vehicles	1,620	-	-	1,620	1,552	59	-	1,611	9	923
Office Equipment	115,192	219	799	114,612	103,589	6,272	719	109,142	5,470	13,606
Others	-	-	-	-	-	-	-	-	-	-
Sub Total	1,451,720	100,021	1,277	1,550,464	1,027,843	186,705	1,197	1,213,351	337,114	400,423
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	65,782	65,118
TOTAL	1,451,720	100,021	1,277	1,550,464	1,027,843	186,705	1,197	1,213,351	402,896	465,541
PREVIOUS YEAR	1,248,544	156,760	38,596	1,366,707	700,953	267,063	1,732	966,284	465,541	

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
Cash (including cheques,drafts and stamps)	79,313	7,605
Bank Balances	-	-
(a) Deposit Accounts	-	-
(aa) Short-term (due within 12 months of the date of balance sheet)	245,631	1,601,915
(bb) Others	-	-
(b) Current Accounts	49,733	121,219
(c) Others	-	-
Money at Call and Short Notice	-	-
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	374,677	1,730,739
<i>Balances with non-scheduled banks included above</i>	-	-
CASH AND BANK BALANCES		
In India	374,677	1,730,739
Outside India	-	-
TOTAL	374,677	1,730,739

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	85,875	51,905
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	20,934	18,411
Others (includes vendor, travel advances & salary recoverable)	133,359	106,930
TOTAL (A)	240,168	177,245
OTHER ASSETS		
Income accrued on investments	125,851	70,350
Outstanding Premiums	12,106	803
Agents' Balances	70,053	92,907
Foreign Agencies' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	51,202	-
Reinsurance claims/balances receivable	-	-
Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938) (Refer Schedule 16 Part C Point No.12)	-	-
Others	-	-
-Refundable Security Deposits	321,002	321,794
-Service Tax Unutilised Credit	412,146	559,424
TOTAL (B)	992,360	1,045,279
TOTAL (A+B)	1,232,528	1,222,524

FORM L-19-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
Agents' Balances	307,970	198,846
Balances due to other insurance companies	103,130	-
Deposits held on re-insurance ceded	-	-
Premiums received in advance	22,204	22,995
Unallocated premium	110,404	68,311
Sundry creditors	-	-
Micro, Small & Medium Enterprises	-	-
Others	184,353	157,911
Accrual for expenses	1,885,517	2,190,613
Due to subsidiaries/ holding company	-	-
Claims Outstanding	120,735	99,110
Annuities Due	-	-
Due to Directors/Officers	-	-
Others:	-	-
Due to funds	-	12
Proposal deposits not yet underwritten	60,246	63,552
Premium/ proposal deposits, to be refunded	111,271	133,404
Others (includes statutory dues payable and payables to employees)	877,737	385,237
Service Tax payable	8,256	52,051
TOTAL	3,791,823	3,372,043

FORM L-20-PROVISIONS SCHEDULE**PROVISIONS**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
	(Rs. 000's)	(Rs. 000's)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:	-	-
Provision for Gratuity	14,123	11,943
Provision for Leave Encashment	47,407	32,817
Provision for Other Long Term Benefits	8,367	18,974
Provision for Other Employee Benefits (Refer Note 23 of Schedule 16, Part C)	165,465	62,660
TOTAL	235,362	126,395

FORM L-21-MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

Particulars	As at 31 Dec 2010 (Rs. 000's)	As at 31 Dec 2009 (Rs. 000's)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

Analytical Ratios

S.No.	Particulars	Q3'10	YTD Dec'10	Q3'09	YTD Dec'09
1	New business premium income growth rate - segment wise				
	Linked Par Individual Life	-115%	-48%	21%	374%
	Linked Par Pension	-37%	-9%	39%	-31%
	Linked Non Par Individual Life	-45%	-24%	91%	13%
	Linked Non Par Pension	-98%	-29%	75%	-30%
	Linked Non Par Group	-32%	4%	216%	41%
	Non Linked Par Individual Life	122%	-6%	-33%	86%
	Non Linked Par Pension	-6%	-35%	-69%	-7%
	Non Linked Non Par Individual Life	790%	794%	-75%	-50%
	Non Linked Group	139%	109%	-4%	113%
	Non Linked Non Par Annuity	-89%	-28%	NA	NA
2	Net Retention Ratio	99%	99%	98%	99%
3	Expense of Management to Gross Direct Premium Ratio	0.34	0.36	0.45	0.46
4	Commission Ratio (Gross commission paid to Gross Premium)	6%	6%	6%	6%
5	Ratio of policy holder's liabilities to shareholder's funds	17.78	17.78	15.12	15.12
6	Growth rate of shareholders' fund	6%	6%	-14%	-14%
7	Ratio of surplus to policyholders' liability	0.44%	0.44%	1.37%	1.37%
8	Change in net worth in ('000)	206,886	206,886	(616,157)	(616,157)
9	Profit after tax/Total Income	-1%	-4%	-12%	-16%
10	(Total real estate + loans)/(Cash & invested assets)	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)	19.29	19.29	16.14	16.14
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross) with realized gains (total gains)				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	2.01%	6.00%	1.84%	2.78%
	R2. Non-PAR	1.98%	5.89%	1.83%	6.42%
	R3.Sub-TOTAL	1.98%	5.89%	1.83%	6.40%
	Linked:				
	R4. PAR	1.40%	4.93%	1.67%	6.23%
	R5. Non-PAR	-0.23%	9.93%	1.98%	35.80%
	R6. Sub-TOTAL	-0.20%	9.82%	1.97%	35.13%
	R7. Grand Total	-0.13%	9.72%	1.97%	34.74%
	Shareholders' Funds	1.67%	4.54%	1.26%	5.38%
	Investment Yield (Net) only with realized gains				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	2.01%	6.00%	1.84%	2.78%
	R2. Non-PAR	1.98%	5.89%	1.83%	6.42%
	R3.Sub-TOTAL	1.98%	5.89%	1.83%	6.40%
	Linked:				
	R4. PAR	1.76%	5.28%	0.49%	0.68%
	R5. Non-PAR	2.01%	5.20%	0.22%	0.84%
	R6. Sub-TOTAL	2.00%	5.20%	0.22%	0.84%
	R7. Grand Total	2.00%	5.22%	0.25%	0.91%
	Shareholders' Funds	1.67%	4.54%	1.26%	5.38%
14	Conservation Ratio				
	Linked Par Individual Life	88%	79%	92%	92%
	Linked Par Pension	101%	73%	59%	64%
	Linked Non Par Individual Life	67%	68%	86%	83%
	Linked Non Par Pension	91%	92%	103%	99%
	Linked Non Par Group	25%	39%	155%	39%
	Non Linked Par Individual Life	63%	69%	24%	24%
	Non Linked Par Pension	85%	85%	37%	51%
	Non Linked Non Par Individual Life	68%	62%	4%	10%
	Non Linked Group	48%	47%	21%	35%
	Non Linked Non Par Annuity	0%	0%	NA	NA
15	Persistence Ratio (by numbers)*				
	For 13th month	50.0%	51.0%	51.0%	56.0%
	For 25th month	57.0%	70.0%	51.0%	54.0%
	For 37th month	72.0%	67.0%	38.0%	44.0%
	For 49th Month	34.0%	39.0%	41.0%	42.0%
	for 61st month	28.0%	34.0%	30.0%	33.0%
	Persistence Ratio (by premium)*				
	For 13th month	57.0%	59.0%	60.0%	65.0%
	For 25th month	69.0%	81.0%	61.0%	67.0%
	For 37th month	86.0%	83.0%	48.0%	54.0%
	For 49th Month	42.0%	50.0%	49.0%	54.0%
	for 61st month	32.0%	44.0%	46.0%	47.0%
16	NPA Ratio	NIL	NIL	NIL	NIL
17	Gross NPA Ratio	NIL	NIL	NIL	NIL
18	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
	(a) No. of shares (in lakhs)		20,049		18,888
	(b) Percentage of shareholding (Indian / Foreign)		74% / 26%		74% / 26%
	(c) % of Government holding (in case of public sector insurance)		Nil		Nil
	(a) Basic and diluted EPS before extraordinary items (net of tax expense)		(0.67)		(1.86)
	(b) Basic and diluted EPS after extraordinary items (net of tax expense)		(0.67)		(1.86)
	(iv) Book value per share (Rs)		1.98		1.99

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

	As at 31 Dec 2010 (Rs. 000's)	As at 31 Dec 2009 (Rs. 000's)
I Cash flows from operating activities		
Premium received from policyholders, including advance receipts	15,908,281	15,853,472
Other receipts (give Break-up)	-	-
Payments to the re-insurers, net of commissions and claims/ Benefits	(85,218)	(149,987)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(8,909,995)	(4,046,731)
Payments of commission and brokerage	(1,035,301)	(1,101,809)
Payments of other operating expenses	(3,523,616)	(4,364,744)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	3,175	(33,004)
Income taxes paid (Net)	-	9,816
Service tax paid	-	-
Other payments (give break-up)	-	-
Cash flows before extraordinary items	2,357,327	6,167,014
Cash flow from extraordinary operations (give break-up)	-	-
Net cash from operating Activities	2,357,327	6,167,014
II Cash flows from investing activities		
Purchase of fixed assets	(107,508)	(163,738)
Proceeds from sale of fixed assets	1,277	38,596
Purchases of investments	(431,954,828)	(216,320,487)
Loans disbursed	-	-
Sales of investments	423,222,458	205,478,205
Repayments received	-	-
Rents/Interests/ Dividends received	1,742,156	1,601,367
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Profit/(Loss) on sale/redemption of investment	2,026,472	401,685
Net cash from investing activities	(5,069,972)	(8,964,370)
III Cash flows from financing activities		
Proceeds from issuance of share capital	1,161,000	3,970,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash from financing activities	1,161,000	3,970,000
Net increase/(decrease) in cash and cash equivalent (I+II+III)	(1,551,645)	1,172,643
Cash and cash equivalent at beginning of the year	2,011,459	589,643
Cash and cash equivalent at the end of the year	459,814	1,762,286
Break up as follows :		
Cash and Bank Balances (Refer to Note 1 below)	374,677	1,730,739
Bank balances (Policyholder's - Schedule 8A and 8B)	85,137	31,547
Note 1		
Cash and Bank Balances	374,677	1,057,257
Fixed Deposits with maturity more than 3 months	-	673,483
Cash and Bank Balances as per Schedule 11	374,677	1,730,739

FORM L-24 Valuation of net liabilities

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 31 Dec 2010	As at 31 Dec 2009
1	Linked		
a	Life	490,947	412,845
b	General Annuity	1,463	712
c	Pension	182,786	130,536
d	Health	-	-
2	Non-Linked		
a	Life	18,034	4,965
b	General Annuity	197	112
c	Pension	25	13
d	Health	-	-

FORM L-25- (i) : Geographical Distribution Channel - Individuals

(Rs in Lakhs)

Geographical Distribution of Total Business													
SL. No.	State/Union Territory	RURAL (Individual)				URBAN (Individual)				TOTAL (Individual)			
		No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)
1	Andaman & Nicobar Islands	-	-	0	0	1	1	(0)	0	1	1	(0)	1
2	Andhra Pradesh	1,160	4	53	1,787	2,424	3,174	564	17,108	3,584	3,178	617	18,895
3	Arunachal Pradesh	6	2	3	31	63	56	32	386	69	58	36	417
4	Assam	110	108	24	395	765	526	231	4,341	875	634	256	4,736
5	Bihar	427	323	69	820	852	572	205	3,230	1,279	895	275	4,050
6	Chandigarh	7	6	1	52	154	105	59	1,084	161	111	60	1,135
7	Chattisgarh	114	61	20	475	487	423	121	3,233	601	484	141	3,708
8	Dadra & NagarHaveli	2	2	0	3	18	17	4	139	20	19	4	142
9	Daman & Diu	1	1	1	16	1	1	1	2	2	2	2	18
10	Delhi	21	8	5	78	2,537	1,532	1,120	23,321	2,558	1,540	1,126	23,400
11	Goa	6	6	2	38	73	37	57	882	79	43	60	919
12	Gujarat	386	308	145	1,701	1,432	1,092	487	10,483	1,818	1,400	632	12,184
13	Haryana	384	303	86	2,111	1,434	1,053	1,220	14,715	1,818	1,356	1,306	16,826
14	Himachal Pradesh	75	64	25	294	120	107	31	657	195	171	56	951
15	Jammu & Kashmir	18	16	2	40	148	122	42	888	166	138	45	928
16	Jharkhand	74	50	20	260	570	403	173	3,567	644	453	193	3,826
17	Karnataka	121	47	23	634	1,551	1,194	514	17,472	1,672	1,241	537	18,106
18	Kerala	149	134	45	744	769	658	331	7,231	918	792	376	7,975
19	Lakshadweep	-	-	-	-	2	2	2	42	2	2	2	42
20	Madhya Pradesh	311	240	29	720	1,583	1,274	398	7,914	1,894	1,514	427	8,634
21	Maharashtra	851	773	165	2,811	3,534	2,436	1,926	41,591	4,385	3,209	2,091	44,403
22	Manipur	1	1	0	1	17	16	6	105	18	17	7	106
23	Meghalaya	18	14	4	32	67	60	17	197	85	74	21	229
24	Mizoram	-	-	0	-	-	-	0	-	-	-	0	-
25	Nagaland	-	-	1	0	8	7	5	22	8	7	6	22
26	Orissa	490	320	167	2,397	1,040	728	332	4,991	1,530	1,048	498	7,388
27	Puducherry	5	5	1	18	46	41	13	308	51	46	13	325
28	Punjab	1,015	828	303	4,149	1,509	1,171	535	9,365	2,524	1,999	838	13,514
29	Rajasthan	1,235	1,170	121	1,553	1,565	1,233	342	8,649	2,800	2,403	463	10,202
30	Sikkim	17	12	11	79	32	18	10	150	49	30	22	229
31	Tamil Nadu	116	87	22	675	2,235	1,673	685	21,179	2,351	1,760	707	21,854
32	Tripura	111	74	20	401	263	222	53	669	374	296	73	1,071
33	Uttar Pradesh	523	452	70	1,150	2,421	1,891	669	15,603	2,944	2,343	739	16,753
34	Uttarakhand	124	102	31	336	503	399	123	2,080	627	501	154	2,416
35	West Bengal	379	210	107	1,210	2,101	898	1,017	12,855	2,480	1,108	1,124	14,064
Grand Total		8,257	5,731	1,579	25,010	30,325	23,142	11,326	234,458	38,582	28,873	12,905	259,468

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives (Actual)	Premium (Rs lakhs)	Sum Assured (Rs lakhs)	No. of Policies	No. of Lives	Premium (Rs lakhs)	Sum Assured (Rs lakhs)	No. of Policies	No. of Lives	Premium (Rs lakhs)	Sum Assured (Rs lakhs)
1	Andhra Pradesh	-	44,521	222	143	4	242,410	452	49,703	4	286,931	675	49,846
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	6	789	105	2,784	6	789	105	2,784
8	Haryana	-	-	-	-	9	11,014	8	(7,034)	9	11,014	8	(7,034)
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	1,900	34	3,211	-	1,900	34	3,211
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	4	6,832	252	32,061	4	6,832	252	32,061
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	523	3	985	-	523	3	985
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	3	8,599	30	15,203	3	8,599	30	15,203
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	15	2,930	92	21,398	15	2,930	92	21,398
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	44,521	222	143	41	274,997	976	118,311	41	319,518	1,198	118,454

Statement as on: 31st December 2010

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Total Application as per Balance Sheet (A)

905,157.08

Add (B)

Provisions	Sch-14	2,353.62
Current Liabilities	Sch-13	37,918.23
		945,428.93

Less (C)

Debit Balance in P & L A/c		160,859.55
Loans	Sch-09	-
Adv & Other Assets	Sch-12	12,325.28
Cash & Bank Balance	Sch-11	3,746.77
Fixed Assets	Sch-10	4,028.96
Misc Exp. Not Written Off	Sch-15	-

Funds available for Investments

764,468.37

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Rs. Lakhs

Balance Sheet Value of:

	742,589.19
A. Life Fund	79,437.37
B. Pension & Gen Annuity Fund	188.43
C. Unit Linked Funds	684,842.58
	764,468.37

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F= [b+c+d+e]	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
1 G. Sec	Not Less than 25%		21,519.73	1,285.83	19.02	5,875.95	28,700.53	35.75%		28,700.53	28,634.64
2 G. Sec or Other Approved Securities (incl (i) above)	Not Less than 50%		32,013.46	1,691.62	28.25	8,653.05	42,386.37	52.80%		42,386.37	42,297.46
3 Investment subject to Exposure Norms											
a. Housing & Infrastructure	Not Less than 15%		9,808.76	816.70	16.19	6,186.54	16,828.19	20.96%		16,828.19	16,706.59
b. i) Approved Investments	Not exceeding 35%		17,023.34	740.68	7.71	3,287.99	21,059.72	26.23%	0	21,059.95	21,035.02
ii) "Other Investments" not to exceed 15%			-	-	0.18	-	0.18	0.00%	0	0.19	0.19
TOTAL LIFE FUND	100%		58,845.55	3,249.01	52.33	18,127.58	80,274.46	1.00	0.24	80,274.71	80,039.27

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 G. Sec	Not Less than 20%		70.67	70.67	37.50%		70.67	67.48
2 G. Sec or Other Approved Securities (incl (i) above)	Not Less than 40%		108.70	108.70	57.68%		108.70	104.86
3 Balance in Approved Investment	Not Exceeding 60%		79.74	79.74	42.32%	0	79.74	78.87
TOTAL PENSION, GENERAL ANNUITY FUND	100%		188.43	188.43	1.00	0.00	188.43	183.73

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
1 Approved Investment	Not Less than 75%	12,147.40	618,650.03	630,797.43	92.1%
2 Other Investments	Not More than 25%	0.52	54,044.63	54,045.15	7.9%
TOTAL LINKED INSURANCE FUND	100%	12,147.92	672,694.66	684,842.58	100%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:20/01/2011

Not (+) FRMS refers to 'Funds representing Solvency Margin'

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938

Sd/-

Chief Investment Officer

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement as on: 31st December 2010

Par / Non Par
Rs. in lakhs

PARTICULARS	Group Superannuation & Gratuity Balanced Fund	Group Superannuation & Gratuity Cash Fund	Group Superannuation & Gratuity Debt Fund	Group Superannuation & Gratuity Growth Fund	Group Superannuation & Gratuity Secure Fund	Grp Superann-Short Term Debt fund
Opening Balance (Market Value)	1,790.78	1,712.42	3,005.83	2,617.78	4,294.49	483.27
Add : Inflow During the Quarter	57.84	0.24	72.40	304.59	385.17	21.56
Increase/ Decrease value of Inv (net)	5.99	25.43	37.83	20.96	38.99	6.42
Less : Outflow During the Quarter	132.64	234.04	290.10	17.40	172.73	56.29
Total Investible Fund (Mkt value)	1,721.96	1,504.04	2,825.97	2,925.93	4,545.92	454.96

INVESTMENT OF UNIT FUND	Group Superannuation & Gratuity Balanced Fund		Group Superannuation & Gratuity Cash Fund		Group Superannuation & Gratuity Debt Fund		Group Superannuation & Gratuity Growth Fund		Group Superannuation & Gratuity Secure Fund		Grp Superann-Short Term Debt fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt. Bonds	308.81	17.24	0.00	0.00	667.32	22.20	304.17	11.62	894.99	20.84	0.00	0.00
Corporate Bonds	243.14	13.58	0.00	0.00	767.79	25.54	126.23	4.82	800.81	18.65	0.00	0.00
Infrastructure Bonds	398.89	22.27	0.00	0.00	535.53	17.82	207.51	7.93	917.11	21.36	0.00	0.00
Equity	557.26	31.12	0.00	0.00	0.00	0.00	1,233.59	47.12	543.64	12.66	0.00	0.00
Money Market	81.62	4.56	1,416.80	82.74	414.96	13.81	138.14	5.28	314.45	7.32	393.44	81.41
Mutual Funds	27.36	1.53	0.44	0.03	150.29	5.00	130.89	5.00	214.72	5.00	0.14	0.03
Deposits with banks	0.00	0.00	284.00	16.58	0.00	0.00	0.00	0.00	0.00	0.00	85.50	17.69
Sub Total (A)	1,617.08	90.30	1,701.24	99.35	2,535.89	84.37	2,140.54	81.77	3,685.72	85.82	479.08	99.13
Current Assets:												
Accrued Interest	45.88	2.56	10.75	0.63	74.70	2.49	19.77	0.76	101.82	2.37	2.43	0.50
Dividend Recievable	1.45	0.08	0.00	0.00	0.00	0.00	2.45	0.09	1.02	0.02	0.00	0.00
Bank Balance	1.45	0.08	0.59	0.03	113.28	3.77	1.46	0.06	1.57	0.04	1.80	0.37
Receivable for Sale of Investments	7.10	0.40	0.00	0.00	0.00	0.00	5.33	0.20	2.13	0.05	0.00	0.00
Other Current Assets (for Investments)	1.12	0.06	-0.11	-0.01	0.75	0.03	3.26	0.12	28.42	0.66	0.01	0.00
Less: Current Liabilities												
Payable for Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Mgmt Charges Payable	0.22	0.01	0.04	0.00	0.31	0.01	0.19	0.01	0.50	0.01	0.04	0.01
Other Current Liabilities (for Investme)	0.05	0.00	0.01	0.00	0.06	0.00	0.06	0.00	0.08	0.00	0.01	0.00
Sub Total (B)	56.74	3.17	11.17	0.65	188.36	6.27	32.03	1.22	134.39	3.13	4.18	0.87
Other Investments (<=25%)												
Corporate Bonds	33.29	1.86	0.00	0.00	156.35	5.20	60.52	2.31	171.48	3.99	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	83.67	4.67	0.00	0.00	0.00	0.00	144.50	5.52	50.74	1.18	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	125.22	4.17	240.20	9.18	252.15	5.87	0.00	0.00
Sub Total (C)	116.96	6.53	0.00	0.00	281.58	9.37	445.22	17.01	474.38	11.05	0.00	0.00
Total (A + B+C)	1,790.78	100.00	1,712.42	100.00	3,005.83	100.00	2,617.78	100.00	4,294.49	100.00	483.27	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

Statement as on: 31st December 2010

LINK TO ITEM C OF FORM 3A (PART A)

Par / Non Par

Rs. in lakhs

PARTICULARS	Pension Unit Linked Balanced Fund	Pension Unit Linked Balanced - II Fund	Pension Unit linked Growth fund	Pension Unit Linked Growth - II Fund	Pension Unit Linked Infrastructure fund	Pension Unit Linked Index Fund
Opening Balance (Market Value)	21,288.24	963.00	61,834.59	806.10	1,610.48	77,979.03
Add : Inflow During the Quarter	775.96	34.20	985.17	37.67	22.79	4,367.70
Increase/ Decrease value of Inv (net)	71.39	3.22	(228.31)	(0.32)	(77.25)	1,324.79
Less : Outflow During the Quarter	646.92	48.04	3,578.53	10.24	77.34	57.04
Total Investible Fund (Mkt value)	21,488.67	952.38	59,012.92	833.21	1,478.67	83,614.47

INVESTMENT OF UNIT FUND	Pension Unit Linked Balanced Fund		Pension Unit Linked Balanced - II Fund		Pension Unit linked Growth fund		Pension Unit Linked Growth - II Fund		Pension Unit Linked Infrastructure fund		Pension Unit Linked Index Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt. Bonds	3,710.57	17.27	111.55	11.71	4,175.70	7.08	103.76	12.45	0.00	0.00	0.00	0.00
Corporate Bonds	4,202.04	19.55	259.16	27.21	7,315.85	12.40	169.72	20.37	0.00	0.00	0.00	0.00
Infrastructure Bonds	3,947.49	18.37	64.47	6.77	8,413.44	14.26	40.42	4.85	0.00	0.00	0.00	0.00
Equity	6,482.55	30.17	313.59	32.93	27,212.93	46.11	411.98	49.44	1,306.48	88.35	76,957.24	92.04
Money Market	282.42	1.31	120.17	12.62	3,635.28	6.16	37.90	4.55	0.00	0.00	0.00	0.00
Mutual Funds	1,074.43	5.00	0.46	0.05	2,950.65	5.00	8.23	0.99	21.96	1.49	320.67	0.38
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	19,699.50	91.67	869.40	91.29	53,703.85	91.00	772.01	92.65	1,328.44	89.84	77,277.91	92.42
Current Assets:												
Accrued Interest	288.54	1.34	13.37	1.40	565.75	0.96	7.93	0.95	0.00	0.00	0.00	0.00
Dividend Recievable	0.64	0.00	0.03	0.00	2.00	0.00	0.02	0.00	0.15	0.01	4.15	0.00
Bank Balance	1.02	0.00	17.94	1.88	1.01	0.00	1.02	0.12	1.08	0.07	1.04	0.00
Receivable for Sale of Investments	40.19	0.19	0.00	0.00	154.11	0.26	1.65	0.20	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	41.85	0.19	-0.18	-0.02	74.84	0.13	-5.03	-0.60	-6.39	-0.43	325.51	0.39
Less: Current Liabilities												
Payable for Investments	38.44	0.18	1.91	0.20	139.52	0.24	2.50	0.30	2.95	0.20	80.02	0.10
Fund Mgmt Charges Payable	2.72	0.01	0.18	0.02	11.21	0.02	0.15	0.02	0.27	0.02	8.43	0.01
Other Current Liabilities (for Investments)	0.37	0.00	0.03	0.00	1.61	0.00	0.03	0.00	0.05	0.00	2.88	0.00
Sub Total (B)	330.71	1.54	29.04	3.05	645.37	1.09	2.92	0.35	-8.43	-0.57	239.37	0.29
Other Investments (<=25%)												
Corporate Bonds	248.61	1.16	14.92	1.57	497.22	0.84	6.96	0.84	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	785.34	3.65	39.03	4.10	3,884.02	6.58	51.33	6.16	158.67	10.73	6,097.19	7.29
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	424.51	1.98	0.00	0.00	282.46	0.48	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	1,458.46	6.79	53.94	5.66	4,663.70	7.90	58.29	7.00	158.67	10.73	6,097.19	7.29
Total (A + B+C)	21,488.67	100.00	952.38	100.00	59,012.92	100.00	833.21	100.00	1,478.67	100.00	83,614.47	100.00

ince

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement as on: 31st December 2010

Par / Non Par

Rs. in lakhs

PARTICULARS	Pension Unit Linked Index - II fund	Pension Unit Linked PSU fund	Pension Unit linked Secure fund	Pension Unit Linked Protector Fund	Pension Unit Linked Protector -II fund	Pension Unitised with Profit fund
Opening Balance (Market Value)	3,599.77	5,738.45	1,088.27	8,688.51	643.06	1,096.29
Add : Inflow During the Quarter	27.32	45.71	236.89	1,310.98	105.07	469.55
Increase/ Decrease value of Inv (net)	38.90	(329.93)	9.56	91.88	6.63	22.21
Less : Outflow During the Quarter	104.50	297.21	324.69	315.25	79.35	488.04
Total Investible Fund (Mkt value)	3,561.49	5,157.02	1,010.03	9,776.12	675.42	1,100.00

INVESTMENT OF UNIT FUND	Pension Unit Linked Protector -II fund		Pension Unit Linked PSU fund		Pension Unit linked Secure fund		Pension Unitised with Profit fund		Unit Linked Balanced fund		Unit Linked Balanced- II fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt. Bonds	0.00	0.00	0.00	0.00	275.20	27.25	2,821.58	28.86	118.64	17.57	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	235.29	23.29	2,374.36	24.29	263.25	38.98	637.48	57.95
Infrastructure Bonds	0.00	0.00	0.00	0.00	165.96	16.43	1,202.68	12.30	44.83	6.64	287.62	26.15
Equity	3,294.56	92.51	4,293.66	83.26	67.42	6.68	295.06	3.02	96.53	14.29	9.79	0.89
Money Market	0.00	0.00	0.00	0.00	118.74	11.76	1,793.49	18.35	113.81	16.85	194.31	17.66
Mutual Funds	18.01	0.51	257.85	5.00	35.73	3.54	486.99	4.98	0.80	0.12	0.76	0.07
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424.00	38.55
Sub Total (A)	3,312.57	93.01	4,551.51	88.26	898.34	88.94	8,974.15	91.80	637.86	94.44	1,553.96	141.27
Current Assets:												
Accrued Interest	0.00	0.00	0.00	0.00	29.06	2.88	255.95	2.62	15.63	2.31	32.55	2.96
Dividend Recievable	0.18	0.00	0.62	0.01	0.01	0.00	0.01	0.00	0.01	0.00	0.00	0.00
Bank Balance	1.05	0.03	1.01	0.02	1.10	0.11	10.74	0.11	2.46	0.36	1.03	0.09
Receivable for Sale of Investments	7.00	0.20	28.01	0.54	0.00	0.00	0.00	0.00	1.38	0.20	0.00	0.00
Other Current Assets (for Investments)	-9.80	-0.28	-31.85	-0.62	4.54	0.45	27.56	0.28	-7.19	-1.06	-488.04	-44.37
Less: Current Liabilities												
Payable for Investments	0.00	0.00	73.27	1.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Mgmt Charges Payable	0.48	0.01	0.95	0.02	0.17	0.02	1.34	0.01	0.13	0.02	0.00	0.00
Other Current Liabilities (for Investme)	0.18	0.01	0.16	0.00	0.02	0.00	0.20	0.00	0.02	0.00	0.02	0.00
Sub Total (B)	-2.24	-0.06	-76.59	-1.49	34.51	3.42	292.72	2.99	12.14	1.80	-454.48	-41.32
Other Investments (<=25%)												
Corporate Bonds	0.00	0.00	0.00	0.00	70.12	6.94	467.39	4.78	15.56	2.30	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	251.16	7.05	516.82	10.02	7.06	0.70	41.87	0.43	9.86	1.46	0.52	0.05
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	165.28	3.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	251.16	7.05	682.09	13.23	77.18	7.64	509.25	5.21	25.43	3.76	0.52	0.05
Total (A + B+C)	3,561.49	100.00	5,157.02	100.00	1,010.03	100.00	9,776.12	100.00	675.42	100.00	1,100.00	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement as on: 31st December 2010

Par / Non Par

Rs. in lakhs

PARTICULARS	Unit Linked Balanced fund	Unit Linked Balanced- II fund	Unit Linked Debt Fund	Unit Linked Debt -II Fund	Unit Linked Enhancer fund	Unit Linked Enhancer - II fund
Opening Balance (Market Value)	93,780.23	1,976.02	201.57	105.78	8,181.69	1,013.05
Add : Inflow During the Quarter	835.79	450.58	45.42	171.42	586.51	729.47
Increase/ Decrease value of Inv (net)	529.67	9.34	3.16	2.14	(37.67)	5.87
Less : Outflow During the Quarter	1,794.81	61.48	5.31	39.52	45.12	58.79
Total Investible Fund (Mkt value)	93,350.87	2,374.47	244.84	239.82	8,685.41	1,689.60

INVESTMENT OF UNIT FUND	Unit Linked Balanced fund		Unit Linked Balanced- II fund		Unit Linked Debt Fund		Unit Linked Debt -II Fund		Unit Linked Enhancer fund		Unit Linked Enhancer - II fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt. Bonds	15,971.45	17.11	270.66	11.40	58.70	23.97	58.37	24.34	0.00	0.00	0.00	0.00
Corporate Bonds	18,864.42	20.21	654.53	27.57	65.92	26.92	75.33	31.41	0.00	0.00	0.00	0.00
Infrastructure Bonds	14,161.41	15.17	195.83	8.25	40.23	16.43	12.70	5.30	0.00	0.00	0.00	0.00
Equity	27,836.89	29.82	706.42	29.75	0.00	0.00	0.00	0.00	7,632.76	87.88	1,342.33	79.45
Money Market	5,771.02	6.18	252.70	10.64	45.31	18.50	19.28	8.04	0.00	0.00	0.00	0.00
Mutual Funds	4,667.54	5.00	67.86	2.86	0.23	0.09	11.99	5.00	73.88	0.85	84.48	5.00
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	87,272.73	93.49	2,147.99	90.46	210.39	85.93	177.67	74.08	7,706.64	88.73	1,426.81	84.45
Current Assets:												
Accrued Interest	1,431.07	1.53	35.41	1.49	7.35	3.00	2.83	1.18	0.01	0.00	0.00	0.00
Dividend Recievable	2.53	0.00	0.06	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.05	0.00
Bank Balance	1.11	0.00	5.90	0.25	13.33	5.44	30.56	12.74	1.03	0.01	1.00	0.06
Receivable for Sale of Investments	155.27	0.17	4.39	0.18	0.00	0.00	0.00	0.00	144.23	1.66	5.69	0.34
Other Current Assets (for Investments)	-21.50	-0.02	74.55	3.14	0.09	0.04	17.87	7.45	47.17	0.54	152.28	9.01
Less: Current Liabilities												
Payable for Investments	155.51	0.17	4.62	0.19	0.00	0.00	14.99	6.25	65.37	0.75	67.92	4.02
Fund Mgmt Charges Payable	7.04	0.01	0.41	0.02	0.03	0.01	0.03	0.01	2.04	0.02	0.27	0.02
Other Current Liabilities (for Investments)	1.17	0.00	0.06	0.00	0.01	0.00	0.03	0.01	0.62	0.01	0.13	0.01
Sub Total (B)	1,404.77	1.50	115.22	4.85	20.73	8.47	36.21	15.10	124.71	1.44	90.71	5.37
Other Investments (<=25%)												
Corporate Bonds	1,051.17	1.13	24.86	1.05	13.72	5.60	4.53	1.89	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	3,093.44	3.31	86.39	3.64	0.00	0.00	0.00	0.00	854.07	9.83	137.80	8.16
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	528.76	0.57	0.00	0.00	0.00	0.00	21.41	8.93	0.00	0.00	34.28	2.03
Sub Total (C)	4,673.37	5.01	111.25	4.69	13.72	5.60	25.94	10.82	854.07	9.83	172.08	10.18
Total (A + B+C)	93,350.87	100.00	2,374.47	100.00	244.84	100.00	239.82	100.00	8,685.41	100.00	1,689.60	100.00

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

UNIT LINKED INSURANCE BUSINESS

LINK TO ITEM C OF FORM 3A (PART A)

Statement as on: 31st December 2010

PARTICULARS	Unit Linked Growth Fund	Unit Linked Growth - II fund	Unit Linked Infrastructure fund	Unit Linked Index fund	Unit Linked Index - II fund	Unit Linked Protector Fund
Opening Balance (Market Value)	306,326.86	3,397.44	2,906.32	23,827.93	3,298.09	3,594.72
Add : Inflow During the Quarter	1,964.80	729.71	1,247.08	1,530.04	1,090.27	527.53
Increase/ Decrease value of Inv (net)	(2,999.53)	(14.15)	(111.18)	408.07	61.52	40.09
Less : Outflow During the Quarter	7,905.82	119.34	127.76	10.51	101.27	39.83
Total Investible Fund (Mkt value)	297,386.30	3,993.65	3,914.46	25,755.53	4,348.61	4,122.52

INVESTMENT OF UNIT FUND	Unit Linked Growth Fund		Unit Linked Growth - II fund		Unit Linked Infrastructure fund		Unit Linked Index fund		Unit Linked Index - II fund		Unit Linked Protector Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Govt. Bonds	10,772.45	3.62	285.53	7.15	0.00	0.00	0.00	0.00	0.00	0.00	1,159.22	28.12
Corporate Bonds	20,317.38	6.83	411.80	10.31	0.00	0.00	0.00	0.00	0.00	0.00	1,117.06	27.10
Infrastructure Bonds	14,797.35	4.98	143.49	3.59	0.00	0.00	0.00	0.00	0.00	0.00	494.16	11.99
Equity	174,718.16	58.75	2,510.80	62.87	3,100.60	79.21	23,715.99	92.08	3,821.97	87.89	137.13	3.33
Money Market	32,622.02	10.97	40.43	1.01	0.00	0.00	0.00	0.00	0.00	0.00	662.21	16.06
Mutual Funds	14,869.31	5.00	148.54	3.72	195.72	5.00	103.81	0.40	217.43	5.00	145.10	3.52
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	268,096.68	90.15	3,540.58	88.66	3,296.32	84.21	23,819.80	92.48	4,039.40	92.89	3,714.88	90.11
Current Assets:												
Accrued Interest	1,490.13	0.50	25.79	0.65	0.00	0.00	0.00	0.00	0.00	0.00	119.93	2.91
Dividend Receivable	25.39	0.01	0.20	0.00	0.31	0.01	1.27	0.00	0.20	0.00	0.01	0.00
Bank Balance	64.28	0.02	5.91	0.15	1.22	0.03	1.01	0.00	1.15	0.03	5.92	0.14
Receivable for Sale of Investments	536.11	0.18	11.16	0.28	16.01	0.41	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	-87.15	-0.03	106.07	2.66	161.43	4.12	98.47	0.38	196.35	4.52	11.08	0.27
Less: Current Liabilities												
Payable for Investments	0.00	0.00	23.28	0.58	137.34	3.51	30.07	0.12	270.56	6.22	0.00	0.00
Fund Mgmt Charges Payable	46.56	0.02	0.69	0.02	0.65	0.02	2.60	0.01	0.71	0.02	0.56	0.01
Other Current Liabilities (for Investments)	5.18	0.00	0.12	0.00	0.16	0.00	1.08	0.00	0.34	0.01	0.08	0.00
Sub Total (B)	1,977.03	0.66	125.02	3.13	40.82	1.04	67.00	0.26	-73.92	-1.70	136.29	3.31
Other Investments (<=25%)												
Corporate Bonds	793.15	0.27	18.89	0.47	0.00	0.00	0.00	0.00	0.00	0.00	251.59	6.10
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	22,942.00	7.71	309.16	7.74	441.15	11.27	1,868.73	7.26	318.32	7.32	19.76	0.48
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	3,577.44	1.20	0.00	0.00	136.18	3.48	0.00	0.00	64.81	1.49	0.00	0.00
Sub Total (C)	27,312.59	9.18	328.05	8.21	577.33	14.75	1,868.73	7.26	383.13	8.81	271.35	6.58
Total (A + B + C)	297,386.30	100.00	3,993.65	100.00	3,914.46	100.00	25,755.53	100.00	4,348.61	100.00	4,122.52	100.00

Date : 15/06/10

1. The aggregate of all the above Segregated Unit-Fundsshould tally with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

NOTE: LB2 is submitted on an annual basis as a part of Actuarial Report and Abstract reported to IRDA and hence not reported for the quarter.

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

Par / Non Par

Rs. in lakhs

PARTICULARS	Unit Linked Liquid Fund	Unit Linked Wealth Builder fund	TOTAL				
Opening Balance (Market Value)	760.38	10,989.89	10,862.56	10,946.36	0.08	478.49	681,887.81
Add : Inflow During the Quarter	298.73	2,526.07	556.42	728.49	-	4.79	23,283.93
Increase/ Decrease value of Investment	6.66	(594.39)	106.65	163.06	-	2.46	(1,349.86)
Less : Outflow During the Quarter	83.23	291.14	558.73	789.99	-	16.32	18,979.31
Total Investible Fund (Mkt value)	982.54	12,630.43	10,966.90	11,047.91	0.08	469.42	684,842.58

INVESTMENT OF UNIT FUND	Unit Linked Protector - II fund		Unit Linked PSU fund		Unit Linked Secure fund		Unitised with Profit fund		Unit Linked Liquid Fund		Unit Linked Wealth Builder fund		TOTAL	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Govt. Bonds	139.51	14.20	0.00	0.00	2,985.73	27.22	0.00	0.00	0.00	0.00	21.48	4.57	44,780.80	6.54
Corporate Bonds	368.95	37.55	0.00	0.00	2,172.54	19.81	4,078.57	36.92	0.00	0.00	40.62	8.65	66,502.20	9.71
Infrastructure Bonds	40.41	4.11	0.00	0.00	2,831.90	25.82	2,645.09	23.94	0.00	0.00	177.17	37.74	51,726.25	7.55
Equity	125.77	12.80	10,030.12	79.41	901.38	8.22	74.02	0.67	0.00	0.00	201.67	42.96	380,267.33	55.53
Money Market	143.04	14.56	0.00	0.00	1,037.88	9.46	976.39	8.84	0.00	0.00	0.00	0.00	50,743.04	7.41
Mutual Funds	49.13	5.00	631.52	5.00	9.34	0.09	43.22	0.39	0.00	0.00	0.02	0.00	26,861.19	3.92
Deposits with banks	0.00	0.00	0.00	0.00	0.00	0.00	3,766.50	34.09	0.00	0.00	0.00	0.00	4,560.00	6.67
Sub Total (A)	866.81	88.22	10,661.64	84.41	9,938.77	90.63	11,583.79	104.85	0.00	0.00	440.95	93.94	625,440.82	91.33
Current Assets:														
Accrued Interest	18.33	1.87	0.01	0.00	293.55	2.68	253.08	2.29	0.00	0.00	12.87	2.74	5,192.04	0.76
Dividend Recievable	0.01	0.00	1.82	0.01	0.04	0.00	0.00	0.00	0.00	0.00	0.01	0.00	40.22	0.01
Bank Balance	3.04	0.31	1.07	0.01	1.05	0.01	1.09	0.01	0.08	100.00	1.07	0.23	197.58	0.03
Receivable for Sale of Investment	0.00	0.00	32.32	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,156.36	0.17
Other Current Assets (for Investment)	17.74	1.81	385.53	3.05	1.16	0.01	-789.99	-7.15	0.00	0.00	-0.04	-0.01	312.20	0.05
Less: Current Liabilities														
Payable for Investments	1.01	0.10	285.26	2.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433.79	0.21
Fund Mgmt Charges Payable	0.17	0.02	2.18	0.02	0.76	0.01	0.00	0.00	0.00	0.00	0.10	0.02	92.44	0.01
Other Current Liabilities (for Investment)	0.03	0.00	0.43	0.00	0.10	0.00	0.06	0.00	0.00	0.00	0.01	0.00	15.55	0.00
Sub Total (B)	37.92	3.86	132.88	1.05	294.94	2.69	-535.88	-4.85	0.08	100.00	13.81	2.94	5,356.61	0.78
Other Investments (<=25%)														
Corporate Bonds	33.65	3.42	0.00	0.00	611.87	5.58	0.00	0.00	0.00	0.00	0.00	0.00	4,539.90	0.66
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	12.81	1.30	1,050.94	8.32	121.31	1.11	0.00	0.00	0.00	0.00	14.66	3.12	43,441.68	6.34
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	31.36	3.19	784.98	6.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,063.56	0.89
Sub Total (C)	77.81	7.92	1,835.91	14.54	733.18	6.69	0.00	0.00	0.00	0.00	14.66	3.12	54,045.15	7.89
Total (A + B+C)	982.54	100.00	12,630.43	100.00	10,966.90	100.00	11,047.91	100.00	0.08	100.00	469.42	100.00	684,842.58	100.00

Jitendra Nayyar
Director- Finance

Statement as on: 31st December 2010

No	Name of The Scheme	Plan	Assets Held on the above date	NAV As on Above Date	NAV as Per LB 2	Previous Quarter NAV	2nd Previous Quarter NAV	3rd Previous Quarter NAV	Annualised Return/Yield #	3 Year Rolling CAGR
1	Pension Unit linked Growth fund	Pre ULIP		22.401		22.396	21.079	20.323	11.93%	6.05%
2	Pension Unit linked Growth fund	Post ULIP	59,012.92	20.817		20.903	19.756	19.173	9.85%	4.29%
3	Pension Unit linked Secure fund	Pre ULIP		15.638		15.453	15.284	14.854	6.94%	6.91%
4	Pension Unit linked Secure fund	Post ULIP	1,010	14.550		14.438	14.340	13.999	5.17%	5.16%
5	Grp Superann-Short Term Debt fund	Post ULIP	455	11.070		10.925	10.781	10.604	5.65%	N/A
6	Group Superannuation & Gratuity Balanced Fund	Pre ULIP		15.263		15.156	14.586	14.038	10.39%	5.98%
7	Group Superannuation & Gratuity Balanced Fund	Post ULIP	1,722	14.268		14.221	13.730	13.281	8.96%	4.37%
8	Group Superannuation & Gratuity Cash Fund	Pre ULIP		14.819		14.582	14.355	14.104	6.55%	8.67%
9	Group Superannuation & Gratuity Cash Fund	Post ULIP	1,504	14.218		14.026	13.840	13.628	5.58%	7.55%
10	Group Superannuation & Gratuity Debt Fund	Pre ULIP		14.548		14.324	14.186	13.813	6.88%	8.93%
11	Group Superannuation & Gratuity Debt Fund	Post ULIP	2,826	13.884		13.709	13.619	13.297	5.66%	7.77%
12	Group Superannuation & Gratuity Growth Fund	Pre ULIP		16.234		16.118	15.142	14.557	14.56%	7.80%
13	Group Superannuation & Gratuity Growth Fund	Post ULIP	2,926	15.215		15.163	14.298	13.797	12.66%	6.25%
14	Group Superannuation & Gratuity Secure Fund	Pre ULIP		15.332		15.154	14.843	14.384	8.23%	7.85%
15	Group Superannuation & Gratuity Secure Fund	Post ULIP	4,546	14.509		14.387	14.135	13.740	6.92%	6.52%
16	Pension Unit Linked Index Fund	Post ULIP	83,614	12.607		12.410	10.903	10.722	18.39%	N/A
17	Pension Unit Linked Protector Fund	Post ULIP	9,776	12.045		11.928	11.819	11.535	5.61%	N/A
18	Pension Unit Linked Balanced Fund	Pre ULIP		31.241		31.058	29.781	28.766	10.55%	5.23%
19	Pension Unit Linked Balanced Fund	Post ULIP	21,489	29.427		29.356	28.250	27.432	8.87%	3.78%
20	Pension Unitised with Profit fund	Post ULIP	1,100	14.852		14.662	14.474	14.291	5.25%	5.54%
21	Unit Linked Debt Fund	Post ULIP	245	12.485		12.305	12.222	11.907	6.43%	N/A
22	Unit Linked Enhancer fund	Post ULIP	8,685	12.840		12.898	11.708	11.164	17.22%	N/A
23	Unit Linked Balanced fund	Pre ULIP		41.028		40.734	39.120	37.980	9.20%	4.90%
24	Unit Linked Balanced fund	Post ULIP	93,351	38.626		38.485	37.092	36.186	7.55%	3.46%
25	Unit Linked Growth Fund	Pre ULIP		36.948		37.198	34.635	33.508	10.88%	0.73%
26	Unit Linked Growth Fund	Post ULIP	297,386	34.276		34.656	32.407	31.582	8.71%	-0.94%
27	Unit Linked Index fund	Post ULIP	25,756	10.236		10.075	8.849	8.705	18.39%	N/A
28	Unit Linked Protector Fund	Post ULIP	4,123	13.395		13.259	13.126	12.799	5.87%	6.14%
29	Unit Linked Secure fund	Pre ULIP		17.225		17.036	16.804	16.342	6.84%	6.94%
30	Unit Linked Secure fund	Post ULIP	10,967	16.027		15.918	15.768	15.401	5.05%	5.18%
31	Unitised with Profit fund	Post ULIP	11,048	15.016		14.842	14.669	14.500	4.75%	5.04%
32	Unit Linked Debt -II fund *	Post ULIP	240	10.674		10.508	1043.20%	1016.30%	N/A	N/A
33	Unit Linked Enhancer - II fund*	Post ULIP	1,690	12.091		12.080	1096.80%	1035.00%	N/A	N/A
34	Unit Linked Balanced- II fund*	Post ULIP	2,374	11.110		11.065	1060.70%	1022.40%	N/A	N/A
35	Unit Linked Growth - II fund*	Post ULIP	3,994	11.599		11.654	1076.80%	1028.50%	N/A	N/A
36	Unit Linked Index - II fund*	Post ULIP	4,349	11.745		11.570	1020.20%	1007.30%	N/A	N/A
37	Unit Linked PSU fund*	Post ULIP	12,630	11.123		11.727	1074.60%	1021.00%	N/A	N/A
38	Unit Linked Infrastructure fund*	Post ULIP	3,914	11.386		11.812	1080.10%	1031.20%	N/A	N/A
39	Unit Linked Protector - II fund*	Post ULIP	983	10.763		10.683	1044.30%	1013.90%	N/A	N/A
40	Pension Unit Linked Balanced - II fund*	Post ULIP	952	11.262		11.224	1076.70%	1037.00%	N/A	N/A
41	Pension Unit Linked Growth - II fund*	Post ULIP	833	11.609		11.615	1095.90%	1046.00%	N/A	N/A
42	Pension Unit Linked Infrastructure fund*	Post ULIP	1,479	11.770		12.361	1131.90%	1078.40%	N/A	N/A
43	Pension Unit Linked Index - II fund*	Post ULIP	3,561	12.415		12.279	1081.90%	1067.80%	N/A	N/A
44	Pension Unit Linked PSU fund*	Post ULIP	5,157	11.311		12.015	1099.90%	1045.50%	N/A	N/A
45	Pension Unit Linked Protector -II fund*	Post ULIP	675	10.849		10.746	1052.00%	1018.10%	N/A	N/A
46	Unit Linked Liquid fund*	Post ULIP	0	10.075		10.075	1005.30%	N/A	N/A	N/A
47	Unit Linked Wealth Builder fund*	Post ULIP	469	10.674		10.619	N/A	N/A	N/A	N/A

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

FORM L-29 Detail regarding debt securities

Unit Linked

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31 Dec 2010	as % of total for this class	As at 31 Dec 2009	as % of total for this class	As at 31 Dec 2010	as % of total for this class	As at 31 Dec 2009	as % of total for this class
Break down by credit rating								
AAA rated	168,971.49	77%	158,143.31	69%	169,913.44	77%	155,315.94	68%
AA or better	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below AA but above A	4,539.90	2%	0.00	0%	4,573.92	2%	0.00	0%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Any other-Sovereign	44,780.80	21%	71,800.91	31%	44,888.19	20%	73,371.56	32%
	218,292.19	100%	229,944.21	100%	219,375.55	100%	228,687.50	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	60,028.22	27%	121,980.14	53%	58,186.15	27%	119,462.93	52%
more than 1 year and upto 3years	53,423.88	24%	22,519.78	10%	55,054.69	25%	22,207.35	10%
More than 3years and up to 7years	77,870.03	36%	42,573.00	19%	79,150.29	36%	42,522.73	19%
More than 7 years and up to 10 years	3,892.88	2%	29,376.91	13%	3,925.16	2%	29,844.12	13%
More than 10 years and up to 15 years	13,898.17	6%	13,494.39	6%	13,902.36	6%	14,650.36	6%
More than 15 years and up to 20 years	9,179.02	4%	0.00	0%	9,156.89	4%	0.00	0%
Above 20 years	0.00	0%	0.00	0%	0.00	0%	0.00	0%
	218,292.19	100%	229,944.21	100%	219,375.55	100%	228,687.50	100%
Breakdown by type of the issuer								
a. Central Government	43,710.36	20%	71,719.02	31%	43,804.40	20%	73,291.14	32%
b. State Government	1,070.44	0%	81.88	0%	1,083.80	0%	80.42	0%
c. Corporate Securities	173,511.39	79%	158,143.31	69%	174,487.36	80%	155,315.94	68%
	218,292.19	100%	229,944.21	100%	219,375.55	100%	228,687.50	100%

FORM L-29 Detail regarding debt securities

Non Unit Linked

(Rs in Lakhs)

	Detail Regarding debt securities							
	MARKET VALUE				Book Value			
	As at 31 Dec 2010	as % of total for this class	As at 31 Dec 2009	as % of total for this class	As at 31 Dec 2010	as % of total for this class	As at 31 Dec 2009	as % of total for this class
Break down by credit rating								
AAA rated	34,280.51	45%	11,093.75	26%	34,046.45	45%	11,095.52	26%
AA or better	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below AA but above A	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Any other-Sovereign	42,495.07	55%	31,890.19	74%	41,947.19	55%	31,816.68	74%
	76,775.58	100%	42,983.94	100%	75,993.64	100%	42,912.20	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	44,230.94	58%	30,862.86	72%	43,474.26	57%	30,747.37	72%
more than 1 year and upto 3years	6,014.51	8%	8,043.70	19%	5,989.21	8%	8,108.45	19%
More than 3years and up to 7years	6,097.02	8%	2,014.70	5%	6,097.44	8%	1,998.06	5%
More than 7 years and up to 10 years	16,222.30	21%	1,038.35	2%	16,227.15	21%	1,037.46	2%
More than 10 years and up to 15 years	634.79	1%	55.82	0%	632.10	1%	53.79	0%
More than 15 years and up to 20 years	1,310.98	2%	66.04	0%	1,310.56	2%	65.77	0%
Above 20 years	2,265.04	3%	902.48	2%	2,262.91	3%	901.31	2%
	76,775.58	100%	42,983.94	100%	75,993.64	100%	42,912.20	100%
Breakdown by type of the issuer								
a. Central Government	28,771.20	37%	31,638.82	74%	28,202.07	37%	31,565.25	74%
b. State Government	13,723.87	18%	251.36	1%	13,745.12	18%	251.43	1%
c. Corporate Securities	34,280.51	45%	11,093.75	26%	34,046.45	45%	11,095.52	26%
	76,775.58	100%	42,983.94	100%	75,993.64	100%	42,912.20	100%

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

PERIODIC DISCLOSURES

Consideration paid / received*

Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	As at 31 Dec 2010	As at 31 Dec 2009
			(Rs in Lakhs)	(Rs in Lakhs)
Aviva Plc, UK	Substantial Interest	Reimbursement of Expenses- Receivable	-	-
Aviva Plc, UK	Substantial Interest	Reimbursement of Expenses- Payable	-	(1)
Aviva Plc, UK	Substantial Interest	Balance Payable as at Sep 30th	-	(157)
T R Ramachandaran	Key Managerial Personnel (w.e.f. 1 November 2008)	Management contracts	11,553	3,605
TOTAL			11,553	3,446

*including the premium flow through Associates/ Group companies as an agent

FORM L-31 LNL - 6 : Board of Directors & Key Person

BOD and Key Person information			As at 31 Dec 2010	
Sl. No.	Name of person	Role/designation	Details of change in the period	
			Date of Appointment	Date of Ceasing
1	Anand Chand Burman	Director	12-Jun-08	NA
2	Pritam Das Narang	Director	23-Aug-01	NA
3	William (Bill) Lisle	Director	6-May-10	28-Oct-10
4	Simon Machell	Director	24-Sep-07	NA
5	Mohit Burman	Director	24-Sep-07	NA
6	TR Ramachandran	Managing Director & CEO	1-Nov-08	NA
7	Mr Bobby Parikh	Director	17-Nov-09	NA
8	Dr Ajay Dua	Director	17-Nov-09	NA
9	Mr KB Chandrasekar	Director	17-Nov-09	NA
10	Dr S Narayan	Director	27-Feb-10	NA
11	Ravi Bhadani	Company Secretary	13-Nov-07	NA
12	Vishal Gupta	Chief Marketing Officer	1-Dec-08	NA
13	Rajeev Arora	CFO	1-Sep-07	NA
14	Sumit Behl	CIA	1-Sep-07	NA
15	Robert John Donaghy	Director	7-Dec-10	NA
16	Jyoti Vaswani	CIO	1-Jan-10	NA
17	K. K. Dharni	Appointed Actuary	8-Apr-10	30-Nov-10
18	Sanjeeb Kumar	Appointed Actuary	1-Dec-10	NA
19	Gaurav Rajput	Associate Director - Marketing	4-Oct-10	NA

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM L-32-SOLVENCY MARGIN - KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Rs. in lakhs

Item	Description	Adjusted Value	
		As at 31 Dec 2010	As at 31 Dec 2009
01	Available Assets in Policyholders' Fund:	705,806	569,463
	Deduct:	-	-
02	Mathematical Reserves	693,453	552,735
03	Other Liabilities	-	-
04	Excess in Policyholders' funds	12,353	16,728
05	Available Assets in Shareholders Fund:	70,891	59,967
	Deduct:	-	-
06	Other Liabilities of shareholders' fund	39,824	32,033
07	Excess in Shareholders' funds	31,068	27,934
08	Total ASM (04)+(07)	43,421	44,662
09	Total RSM	10,513	7,995
10	Solvency Ratio (ASM/RSM)	4.13	5.59

Certification:

I, K K Dharni the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Gurgaon
Date: _____

Sd/-
Sanjeeb Kumar
Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Statement as on: 31st December 2010

Name of the Fund Life Funds

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 31st December 2010

Name of the Fund Linked Funds

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 31st December 2010

Name of the Fund Pension Funds

Details of Investment Portfolio

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been									Amount	Board Approval Ref			

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 31st December 2010
Statement of Investment and Income on Investment

Name of the Fund Life Funds

Rs. Lakhs

N O.	CATEGORY OF INVESTMENT	GROUP CODE	CURRENT QUARTER				Year to Date				PREVIOUS YEAR (for the quarter ended 31st December 2009)			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	5,473.85	97.82	1.97%	1.97%	5,473.85	261.02	5.82%	5.82%	12,381.61	55.82	1.73%	1.73%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,007.40	18.59	1.50%	1.50%	1,007.40	55.37	4.50%	4.50%	1,018.78	15.63	1.53%	1.53%
	Treasury Bills	CTRB	22,219.28	282.97	1.28%	1.28%	22,219.28	830.80	3.58%	3.58%	18,174.95	173.26	0.85%	0.85%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES	SGGL	13,685.84	213.29	2.02%	2.02%	13,685.84	323.68	5.83%	5.83%	221.17	3.50	1.99%	1.99%
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT													
	TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,905.88	117.69	2.06%	2.06%	5,905.88	301.32	5.81%	5.81%	4,855.18	74.94	2.06%	2.06%
D	INFRASTRUCTURE INVESTMENTS													
	TAXABLE BONDS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0.06	-	0.00%	0.00%	0.06	0.00	0.40%	0.40%	0.01	-	-	-
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	0.02	-	0.00%	0.00%	0.02	0.00	0.97%	0.97%	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	10,922.23	210.24	2.03%	2.03%	10,922.23	505.14	5.93%	5.93%	5,778.63	104.02	2.08%	2.08%
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	0.19	0.01	4.92%	4.92%	0.19	0.01	6.00%	6.00%	0.05	0.00	0.00	0.00
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	0.21	-	0.00%	0.00%	0.21	0.00	1.62%	1.62%	0.12	0.00	0.00	0.00
	Commercial Papers	ECCP	132.50	2.61	1.99%	1.99%	132.50	2.81	2.14%	2.14%	-	-	-	-
	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,488.37	43.27	1.73%	1.73%	1,488.37	273.84	4.84%	4.84%	14,023.93	166.98	1.53%	1.53%
	Deposits - CDs with Scheduled Banks	EDCD	12,978.89	176.84	1.78%	1.78%	12,978.89	314.81	4.92%	4.92%	153.54	2.33	1.50%	1.50%
	Deposits - Repo / Reverse Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	Corporate Securities - Debentures	ECOS	4,261.28	76.78	2.22%	2.22%	4,261.28	116.40	6.72%	6.72%	296.98	7.79	2.58%	2.58%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	2,198.28	47.01	1.73%	1.73%	2,198.28	114.15	4.30%	4.30%	872.19	22.25	1.09%	1.09%
F	OTHER INVESTMENTS													
	Equity Shares (incl Co-op Societies)	OESH	0.18	-	0.00%	0.00%	0.18	0.00	0.97%	0.97%	0.03	-	0.00%	0.00%
	TOTAL		80,274.46	1,287.14			80,274.46	3,099.36			57,777.17	626.52		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

N
ot Category of Investment (COI) shall be as per Guidelines

- e:
- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
 - 2 Yield netted for Tax
 - 3 FORM-1 shall be prepared in respect of each fund.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 31st December 2010
Statement of Investment and Income on InvestmentName of the Fund Linked Funds

Rs. Lakhs

N O.	CATEGORY OF INVESTMENT	GROUP CODE	CURRENT QUARTER				Year to Date				PREVIOUS YEAR (for the quarter ended 30th June 2009)			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	37,991.46	218.93	0.51%	0.51%	37,991.46	900.17	2.77%	2.77%	63,403.29	469.50	-0.75%	-0.75%
	Treasury Bills	CTRB	9,805.95	79.78	1.11%	1.11%	9,805.95	210.48	2.03%	2.03%	21,837.15	248.85	0.98%	0.98%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
	State Government Guaranteed Loans	SGGL	1,075.11	7.75	0.73%	0.73%	1,075.11	23.18	4.08%	4.08%	-	-	0.00%	0.00%
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT													
	TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	16,968.12	207.46	1.28%	1.28%	16,968.12	507.05	3.28%	3.28%	21,262.80	318.92	1.79%	1.79%
D	INFRASTRUCTURE INVESTMENTS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	25,167.82	2,519.85	10.57%	10.57%	25,167.82	3,645.16	15.69%	15.69%	11,006.71	1,903.50	19.43%	19.43%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	20,603.20	720.15	-4.13%	-4.13%	20,603.20	328.29	-2.58%	-2.58%	10,957.67	2,505.42	23.61%	23.61%
	TAXABLE BONDS													
	Infrastructure - PSU - Debentures / Bonds	IPTD	51,639.36	213.53	0.42%	0.42%	51,639.36	1,606.17	3.23%	3.23%	35,326.69	433.22	1.21%	1.21%
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD					-	-	0.00%	0.00%	6,254.44	80.35	1.15%	1.15%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	101,493.50	12,654.49	13.30%	13.30%	101,493.50	19,124.39	20.86%	20.86%	38,066.33	8,542.83	23.04%	23.04%
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	227,666.85	24,077.06	0.1115	0.1115	227,666.85	31,171.36	0.1448	0.1448	95,936.58	20,324.01	22.44%	22.44%
	Corporate Securities - Debentures	ECOS	36,175.40	91.48	0.26%	0.26%	36,175.40	1,197.49	4.06%	4.06%	2,780.41	21.77	1.96%	1.96%
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	9,299.00	189.93	1.88%	1.88%	9,299.00	374.49	3.71%	3.71%	2,611.90	47.19	1.73%	1.73%
	Deposits - CDs with Scheduled Banks	EDCD	68,956.71	1,067.33	1.53%	1.53%	68,956.71	2,364.06	3.23%	3.23%	63,670.03	896.97	1.68%	1.68%
	Deposits - Repo / Reverse Repo	ECMR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5,000.64	3.01	0.15%	0.15%
	Commercial Papers	ECCP	1,280.80	14.15	1.46%	1.46%	1,280.80	23.83	1.99%	1.99%	945.30	2.34	0.25%	0.25%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	11,286.98	197.23	1.41%	1.41%	11,286.98	394.09	2.46%	2.46%	22,324.55	386.26	0.04%	0.04%
	Net Current Assets (Only in respect of ULIP Business)	ENCA	9,870.65	-	0.00%	0.00%	9,870.65	-	0.00%	0.00%	5,481.06	-	0.00%	0.00%
F	OTHER INVESTMENTS													
	Equity Shares (incl Co-op Societies)	OESH	45,010.98	5,652.84	13.19%	13.19%	45,010.98	4,336.28	9.98%	9.98%	43,716.35	5,431.91	13.01%	13.01%
	Debentures	OLDB	4,609.99	55.95	0.0121	0.0121	4,609.99	215.18	0.0494	0.0494	-	-	0.00%	0.00%
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	2,985.91	52.18	1.41%	1.41%	2,985.91	93.63	2.64%	2.64%	5,311.06	64.50	0.03%	0.03%
	TOTAL		681,887.81	46,579.81			681,887.81	65,858.73			455,892.94	40,741.54		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:15/10/2010

Chief Investment Officer

N
ot Category of Investment (COI) shall be as per Guidelines

- e:
- 1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments
 - 2 Yield netted for Tax
 - 3 FORM-1 shall be prepared in respect of each fund.

FORM L-34-YIELD ON INVESTMENTS-1

Statement as on: 31st December 2010
Statement of Investment and Income on Investment

Name of the Fund Pension Funds

Rs. Lakhs

N O.	CATEGORY OF INVESTMENT	GROUP CODE	CURRENT QUARTER				Year to Date				PREVIOUS YEAR (for the quarter ended 30th June 2009)			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	70.64	1.43	2.03%	2.03%	70.64	2.79	4.05%	4.05%	39.34	0.01	0.00	0.00
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES													
B1	State Govt. Securities	SGGL	38.05	0.75	1.93%	1.93%	38.05	1.55	3.91%	3.91%	21.34	0.01	0.00	0.00
C	HOUSING SECTOR INVESTMENTS													
C	HOUSING SECTOR INVESTMENTS	HTDN	13.09	0.16	2.26%	2.26%	13.09	0.21	4.47%	4.47%	-	-	-	-
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS													
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS	IPTD	38.30	0.77	2.18%	2.18%	38.30	1.25	4.32%	4.32%	-	-	-	-
E	INVESTMENT SUBJECT TO EXPOSURE NORMS													
	Corporate Securities - Debentures	ECOS	12.72	0.05	0.01	0.01	12.72	0.05	0.01	0.01	-	-	-	-
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
F	OTHER THAN APPROVED INVESTMENTS													
	TOTAL		172.80	3.18			172.80	5.86			60.68	0.02		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

1

Chief Investment Officer

Not Category of Investment (COI) shall be as per Guidelines

- e:
- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
 - 2 Yield netted for Tax
 - 3 FORM-1 shall be prepared in respect of each fund.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 31st December 2010

Name of Fund Life Fund

Statement of Down Graded Investments

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NIL							
B.	<u>As on Date</u> ²	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 31st December 2010

Name of Fund Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NIL							
B.	<u>As on Date</u> ²	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Statement as on: 31st December 2010

Name of Fund Pension Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NIL							
B.	<u>As on Date</u> ²	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Sd/-

Date:20/01/2011

Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-36 :Premium and number of lives covered by policy type

(Rs in Lakhs)

Sl. No	Particulars	Q3'10				YTD Dec'10			
		CURRENT YEAR				SAME PERIOD OF PREVIOUS YEAR			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium								
	i Individual Single Premium- (ISP)								
	From 0-10000	1,061.70	1,370	1,370	2,636.55	1,703	2,498	3,622	3,899
	From 10,000-25,000	363.40	204	204	730.70	614	338	472	896
	From 25001-50,000	356.14	98	98	657.46	715	185	272	777
	From 50,001- 75,000	87.02	14	14	176.26	378	29	44	205
	From 75,000-100,000	147.10	18	18	212.28	325	36	54	337
	From 1,00,001 -1,25,000	57.14	5	5	111.06	92	9	13	166
	Above Rs. 1,25,000	193.98	10	10	225.50	345	20	30	306
	ii Individual Single Premium (ISPA)- Annuity								
	From 0-50000	3.60	7	7	-	32	59	111	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	iii Group Single Premium (GSP)								
	From 0-10000	-	-	(2)	(5.46)	0	1	(2)	(15)
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	0.46	1	2	18.00	0	1	2	18
	From 50,001- 75,000	0.60	-	3	27.18	1	-	3	27
	From 75,000-100,000	-	-	-	-	1	1	5	101
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	12.64	-	753	2,551.61	29	-	2,391	8,175
	iv Group Single Premium- Annuity- GSPA								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP								
	From 0-10000	835.37	25,071	25,084	85,188.00	2,992	88,198	150,008	192,747
	From 10,000-25,000	2,282.16	28,670	28,889	102,067.44	7,841	93,187	157,190	236,675
	From 25001-50,000	2,256.08	12,650	12,833	71,921.67	8,460	42,500	72,052	169,185
	From 50,001- 75,000	579.41	2,125	2,149	15,472.28	1,867	6,676	11,189	36,053
	From 75,000-100,000	1,605.26	2,865	2,918	33,483.54	5,933	9,563	16,188	70,752
	From 1,00,001 -1,25,000	418.23	662	670	8,420.97	2,760	1,696	2,707	15,309
	Above Rs. 1,25,000	2,663.97	1,428	1,442	51,529.87	11,265	5,328	9,177	109,268
	vi Individual non Single Premium- Annuity- INSPA								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	vii Group Non Single Premium (GNSP)								
	From 0-10000	(40.49)	6	(2,286)	(12,664.47)	(45)	13	(344)	(13,957)
	From 10,000-25,000	4.89	7	2,671	2,997.66	11	17	8,897	8,597
	From 25001-50,000	7.01	5	4,745	4,369.50	15	13	12,641	8,970
	From 50,001- 75,000	8.11	2	2,132	4,076.21	19	8	7,242	7,933
	From 75,000-100,000	8.13	1	2,417	3,667.19	20	7	7,458	7,704
	From 1,00,001 -1,25,000	4.50	1	389	(476.14)	19	7	15,536	7,349
	Above Rs. 1,25,000	1,192.44	11	308,694	128,055.13	3,832	35	1,453,548	403,867
	viii Group Non Single Premium- Annuity- GNSPA								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-

FORM L-36 :Premium and number of lives covered by policy type

(Rs in Lakhs)

Sl. No	Particulars	Q3'10				YTD Dec'10			
		CURRENT YEAR				SAME PERIOD OF PREVIOUS YEAR			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium								
	i Individual								
	From 0-10000	2,956.65	104,774	105,299	122,767.24	8,610	289,076	473,755	331,067
	From 10,000-25,000	10,717.87	132,595	133,466	242,304.93	30,400	373,190	614,532	671,608
	From 25001-50,000	8,067.46	42,104	42,369	139,429.63	23,597	120,385	198,875	395,190
	From 50,001- 75,000	1,709.21	6,211	6,239	28,560.71	4,914	18,074	29,956	82,902
	From 75,000-100,000	4,329.85	6,302	6,343	34,640.37	12,733	18,357	30,444	100,591
	From 1,00,001 -1,25,000	1,333.82	2,068	2,076	14,811.73	3,572	6,016	9,965	44,283
	Above Rs. 1,25,000	9,538.49	3,926	3,938	60,048.29	26,299	11,556	19,190	187,104
	ii Individual- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-
	iii Group								
	From 0-10000	(35)	23	12,083	13,281.51	(70)	75	56,802	26,621
	From 10,000-25,000	0.55	2	168	219.99	4	15	2,113	1,979
	From 25001-50,000	2.78	5	732	1,190.31	14	25	7,017	6,909
	From 50,001- 75,000	3.82	2	1,463	2,473.69	21	12	3,132	6,092
	From 75,000-100,000	5.37	1	137	205.50	9	2	1,123	1,599
	From 1,00,001 -1,25,000	7.64	1	286	286.00	15	3	1,021	1,597
	Above Rs. 1,25,000	435.42	16	14,713	708,551.88	1,539	40	251,586	900,146
	iv Group- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-

Note:

- Premium stands for premium amount.
- No. of lives means no. of lives insured under the policies.
- Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Group)	Q3'10			YTD Dec'10		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	6	1,068	55	12	2,920	82
2	Corporate Agents-Banks	1	190	1	2	213	4
3	Corporate Agents -Others	-	3,529	403	3	19,627	459
4	Brokers	10	10,587	53	26	26,278	179
5	Micro Agents			-	-	-	-
6	Direct Business	24	304,042	684	67	1,458,704	3,134
	Total(A)	41	319,416	1,197	110	1,507,742	3,857
1	Referral (B)	-	102	1	1	(365)	4
	Grand Total (A+B)	41	319,518	1,198	111	1,507,377	3,861

FORM L-38 Business Acquisition through different channels (Individuals)

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)					
S.No.	Channels	Q3'10		YTD Dec'10	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	16,493	6,625	56,146	19,616
2	Corporate Agents-Banks	3,422	752	10,910	2,851
3	Corporate Agents -Others	1,040	398	2,035	1,328
4	Brokers	4,521	861	15,633	3,111
5	Micro Agents	2,076	10	9,588	46
6	Direct Business	214	34	746	289
	Total (A)	27,766	8,680	95,058	27,242
1	Referral (B)	10,816	4,225	39,639	16,140
	Grand Total (A+B)	38,582	12,905	134,697	43,382

FORM L-39-Data on Settlement of Claims

Individual

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	121	14	6	12	9	162	16,062
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	173	-	-	-	-	173	286
4	For Surrender	-	20,209	54	-	-	-	20,263	2,593,966
5	Other benefits	-	-	-	-	-	-	-	-
	CI/PTD/ADP	-	-	2	-	-	-	2	1,487
	HCB	-	14	7	-	-	-	21	227
	ADB	-	23	-	-	-	-	23	2,816
	IB	-	-	-	1	-	-	1	41
	Partial Withdrawals	-	745	1	-	-	-	746	72,093
	Auto Foreclosure	-	1,057	2	-	-	-	1,059	70,161
	EL Surrender	-	9,327	45	-	-	-	9,372	266,888
1	Death Claims	-	469	-	-	-	-	469	94,772

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Group

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	49	-	-	-	-	49	8,279
5	Other benefits	-	-	-	-	-	-	-	-
	Foreclosure	-	62	-	-	-	-	62	172
	Gratuity	-	335	-	-	-	-	335	25,093
	Leave encashment	-	20	-	-	-	-	20	2,452
	ADD	-	-	-	-	-	-	-	-
1	Death Claims	-	2634	16	4	-	1	2,655	60,455

FOR L-40 : Claims data for Life

Individual

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	For Partial withdrawals	For Auto Fore Closure	For EL Surrender	CI/ADP/P TD	HCB	ADB	Income benefit
1	Claims O/S at the beginning of the period	-	223	-	-	1,605	71	45	880	-	6	-	9
2	Claims reported during the period*	532	174	-	190	20,039	716	1,038	9,110	4	22	25	2
3	Claims Settled during the period	469	162	-	190	20,263	746	1,059	9,372	2	21	23	3
4	Claims Repudiated during the period	63	-	-	-	-	-	-	-	2	3	2	-
	Less than 2years from the date of acceptance of risk	42	-	-	-	-	-	-	-	2	1	2	-
	Grater than 2 year from the date of acceptance of risk	21	-	-	-	-	-	-	-	-	2	-	-
5	Claims Written Back	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	235	-	-	1,381	41	24	618	-	4	-	8
	Less than 3months	-	44	-	-	1,381	41	24	618	-	2	-	2
	3 months to 6 months	-	22	-	-	-	-	-	-	-	-	-	3
	6months to 1 year	-	91	-	-	-	-	-	-	-	-	-	3
	1year and above	-	78	-	-	-	-	-	-	-	2	-	-

*In case of death- the claims for which all the documentations have been completed needs to be shown here.

GROUP

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Auto Freclosure	ADB	Gratuity	Leave Encashment
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	4	-
2	Claims reported during the period*	2,663	-	-	-	49	-	-	331	20
3	Claims Settled during the period	2,655	-	-	-	49	-	-	335	20
4	Claims Repudiated during the period	8	-	-	-	-	-	-	-	-
	Less than 2years from the date of acceptance of risk	8	-	-	-	-	-	-	-	-
	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	-	-
	Less than 3months	-	-	-	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-

GRIEVANCE DISPOSAL							
SI No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related	219	2271	155	0	2593	-258
	b) New Business Related	20	106	31	37	26	32
	c) Policy Servicing related	98	1083	21	0	455	705
	d) Claim Servicing related	1	12	-	-	-	13
	e) Others	58	741	20	623	126	30
	Total Number	396	4213	227	660	3200	522

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	288	0	288
	b) Greater than 15 days	234	-	234
	Total Number	522	-	522

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed.

The valuation data is extracted from the policy administration system in the pre-determined format. The data format includes all the fields relevant for the calculation of reserve. The extracted file is used by Data Conversion System (DCS), which is a part of the actuarial software called "Prophet".

b. How the valuation bases are supplied to the system

Prophet requires parameter file in the pre-set format. This format is flexible and user can add or delete the parameter fields depending upon the requirement of parameters for projections. Valuation bases are set through parameter files for each product.

1) Interest : Maximum and minimum interest rate taken for each segment

		Minimum		Maximum	
i. Individual Business		Unit Res	Non-Unit Res	Unit Res	Non-Unit Res
1.	Life- Participating policies	NA	5.75%	NA	5.75%
2.	Life- Non-participating Policies	NA	5.75%	NA	5.75%
3.	Annuities- Participating policies	NA	NA	NA	NA
4.	Annuities – Non-participating policies	NA	6.25%	NA	6.25%
5.	Annuities- Individual Pension Plan	NA	NA	NA	NA
6.	Unit Linked	8.25%	5.75%	8.25%	5.75%
7.	Health Insurance	NA	NA	NA	NA
ii. Group Business		Reserve on UPR basis			

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business (% of IALT 1994-96 Ultimate)			
1.	Life- Participating policies	110%	110%
2.	Life- Non-participating Policies	105%	175%
3.	Annuities- Participating policies	NA	NA
4.	Annuities – Non-participating policies	75%	75%
5.	Annuities- Individual Pension Plan	NA	NA
6.	Unit Linked	100%	125%
7.	Health Insurance	NA	NA
ii. Group Business		Reserve on UPR basis	

3) Expense:

i. Individual Business					
1.	Life- Participating policies	248	315	236	300
2.	Life- Non-participating Policies	37	374	36	356
3.	Annuities- Participating policies	NA	NA	NA	NA
4.	Annuities – Non-participating policies	158	158	158	158
5.	Annuities- Individual Pension Plan	NA	NA	NA	NA
6.	Unit Linked	333	900	333	857
7.	Health Insurance	NA	NA	NA	NA
ii. Group Business		Reserve on UPR basis			

4) Bonus:

i. Individual Business (% of IALT 1994-96 Ultimate)			
1.	Life- Participating policies	3.00%	4.00%
2.	Life- Non-participating Policies	NA	NA
3.	Annuities- Participating policies	NA	NA
4.	Annuities – Non-participating policies	NA	NA
5.	Annuities- Individual Pension Plan	NA	NA
6.	Unit Linked	3.60%	4.10%
7.	Health Insurance	NA	NA
ii. Group Business		NA	NA

L-42- Valuation Basis (Life Insurance)

- 5) **Policyholders Reasonable Expectations:**
 PRE considerations are:
 Ø The policyholders can reasonably expect that the benefits, which they have purchased, be paid and that the company is financially strong enough to meet these promises. Aviva holds solvency ratio of 591% as on 31st March 09 Further in respect of with profit policies, where unit value is guaranteed (never to decrease), an additional provision in reserve equal to 0.20% of the unit reserve besides surplus available in policyholder's fund and for new unit linked policies, where capital guarantees is provided to the extent of regular premium amount invested in the Secure fund an additional provision equal to 0.25% of Unit reserve has been made in order to increase the level of margin in reserve against guarantees.
- Ø Under With Profits plan policyholders expect the bonus rates to be in line with the returns available on other investments in the market. Aviva considers this aspect when regular bonus rate is decided and the same has been allowed in reserve.
- Ø In line with company's bonus policy, the regular bonus rates have been increased or decreased in the past and have been accepted by the policyholders.
- 6) **Taxation and Shareholder Transfers:**
 Ø Tax rate is assumed to be 12.5% plus surcharge of 10% and education cess of 3%.
 Ø Shareholder's Share in surplus of UWP fund is assumed to be 1/9th of the surplus distributed to the With Profits policyholders and 100% for Non Par policies
- 7) **Basis of provisions for Incurred but not reported (IBNR)**
Linked Business
 Keeping in view the flexibility provided in the policy for the reporting of a claim, following provisions have been made towards unreported claims-
- | | |
|---|-----------------------------|
| (i) Death Cover | -2 months' mortality charge |
| (ii) Critical Illness & Disability (CI & PTD) cover | -5 months' CI&PTD charge |
| (iii) Accidental Death & Dismemberment (ADD) cover | -2 months ADD charge |
| (iv) Hospital Cash Benefit (HCB) Cover- | -1 month's HCB Charge |
| (v) CHB & P/IB Cover | 2 months charge |
- Non Linked Individual & Group Business**
 For individual and group policies an additional reserve is kept for those claims, which could have been incurred but not reported
- 8) **Change in Valuation method or bases:**
(1) Economic Assumptions
 The following are the changes in economic assumptions since last year-

Item	Valuation 2009-10	Valuation 2008-09
Discount rate for non unit fund	5.75%	5.50%
Discount rate for UWP	5.75%	5.75%
Discount rate for conventional	6.00%	5.75%

(2) Expense Assumptions

Per policy maintenance expenses used are based on projected expenses for the year when Insurer acquires a stable level of business. These best estimates were increased by margin of adverse deviation of 5% to arrive at the valuation assumptions for expenses