

## INCOME BENEFIT RIDER

**1) General Provisions**

- a) The Schedule will show if this Rider is in force.
- b) This Rider is subject to the Standard Terms & Conditions of the Base Plan as well as the Rider Terms & Conditions.
- c) Terms defined in the Base Plan are also applicable to these Rider Terms & Conditions.
- d) Life Insured means the person whose life is insured under this Rider, as specified in the Schedule.

**2) Income Benefit**

Upon the Life Insured's death, an income expressed as a percentage of Income Benefit Rider Sum Assured will be payable in the manner and over a term as described in the Base Plan.

**3) Rider Duration**

This Rider will terminate on the earlier of:

- a) The Maturity Date.
- b) The Policy Anniversary coinciding with or immediately following the Life Insured attaining Age 60.
- c) The Policy Anniversary immediately following Our receipt of the Life Insured's written request for cancellation if the written request for cancellation is received within 30 days of such Policy Anniversary. If the Rider is terminated at the Life Insured's request then We shall not issue any further Income Benefit Rider under the Base Plan to which this Rider is attached.
- d) The termination of the Policy (including the death of the Life Insured).

**4) Exclusions**

No benefit shall be payable under this Rider if the Life Insured's death occurs due to suicide or attempted suicide within 12 months of the Commencement Date.

**5) Changes to the Rider Terms & Conditions**

- a) Subject to the approval of Insurance Regulatory and Development Authority (or any such body authorised, from time to time, by the Government of India to approve such changes), We reserve the right to change these Rider Terms & Conditions and the benefits conferred by this Rider if there is a change in the law, legislation or taxation affecting Us or the Base Plan. None of these Rider Terms and Conditions may otherwise be waived or modified except by endorsement issued by Us.
- b) We will send written notice of any change We intend to make at least 3 months before the next Policy Anniversary and such changes will be effective from that next Policy Anniversary. If the Life Insured does not agree with the change, then he may terminate the Rider. If he does not agree with the change but does not give us notice within 30 days after We sent notice of it then he will be deemed to have accepted the change.