



AVIVA

Life Insurance

AVIVA PAYOR RIDER

1) General Provisions

- a) The Schedule will show if this Rider is opted for and is in force.
- b) This Rider is subject to the Standard Terms & Conditions of the Base Plan as well as the Rider Terms & Conditions.
- c) Terms defined in the Base Plan are also applicable to these Rider Terms & Conditions.
- d) You/Your means the adult named in the Schedule as the Policyholder of the Base Plan on the Commencement Date who concluded this Policy with Us and whose life is insured under this Rider.

2) Payor Benefit

- a) In the event of Your death before the Insured attaining Age 21, We will waive the payment of the future Regular Premium that would have been payable under the Base Plan (if You had still been alive) from the date of notification of Your death up to but not including the Policy Anniversary coinciding with or immediately following the Insured attaining Age 21. We will immediately create Units equivalent to the amount of future Regular Premium that We have waived in the unit account which will be invested in the Funds in the same allocation proportion that was prevailing before the date of notification of Your death. The Unit Price applicable on the date of notification of death shall be used for the creation of such Units.
- b) If We make a payment per a) above, then the Regular Premium up to but not including the Policy Anniversary coinciding with or immediately following the Insured attaining Age 21 shall not be required to be paid and the provisions of Article 2)c) of the Standard Terms & Conditions under the Base Plan will not be invoked up to that Policy Anniversary. Thereafter, the payment of Regular Premium shall be resumed by the Policyholder and the provisions of Article 2)c) of the Standard Terms & Conditions under the Base Plan shall apply as if this Rider did not exist.

3) Rider Duration

- a) This Rider will terminate on the earliest of:
 - i) The Maturity Date, if applicable.
 - ii) The Policy Anniversary coinciding with or immediately following the Insured attaining Age 21.
 - iii) The Policy Anniversary immediately following Our receipt of Your written request for cancellation if the written request for cancellation is received within 30 days of such Policy Anniversary.
 - iv) The termination of the Policy (including the death of the Insured).
 - v) Any payment made in accordance with 2)a) above.
- b) The Rider, once terminated, cannot be re-attached with the Base Plan.

4) Exclusions

No benefit shall be payable under this Rider if Your death occurs due to suicide or attempted suicide within 12 months of the Commencement Date or date of reinstatement of the Base Plan.

5) Changes to the Rider Terms & Conditions

- a) We reserve the right to change these Rider Terms & Conditions and the benefits conferred by this Rider if there is a change in the law, legislation or taxation affecting Us or the Base Plan. None of these Rider Terms and Conditions may otherwise be waived or modified except by endorsement issued by Us.
- b) We will send written notice of any change We intend to make at least 3 months before the next Policy Anniversary and such changes will be effective from that next Policy Anniversary. If You do not agree with the change, then You may terminate the Rider. If You do not agree with the change but do not give Us written notice within 30 days after We sent notice of it then You will be deemed to have accepted the change.