

POLICY SCHEDULE

Note: In this Policy, the investment risk in the investment portfolio is borne by the Policyholder.

Policy	
Policy Number	:
Product Name	: Aviva Young Scholar Advantage UIN: 122L085V02
Plan Type	: Non-Participating Unit Linked Plan
Allocation Proportion	:
Balanced Fund-II ___%; Bond Fund-II ___%; Enhancer Fund-II ___%; Growth Fund-II ___% ; Infrastructure Fund ___%; Protector Fund-II ___%;and PSU Fund ___%.	
Policyholder	
Name	:
Date of birth	:
Age	:
Sex	:
Identity Proof	:
Address	:
Relationship with the Insured:	
Insured	
Name	:
Date of birth	:
Age	: Whether Age Admitted: (Yes/No)
Sex	:
Identity Proof	:
Address	:
Marital status	:
Beneficiary/ Nominee	

Nominees

Name:

Date of birth:

Age:

Sex:

Relationship with the Insured:

Appointee (in case of minority of the Nominee)

Name:

Insurance Details

Sum Assured :

Commencement Date :

Accidental Death Sum Assured : Accidental Death cover expiry date:

*Regular Premium : Rs.

Total amount : Rs.

Premium Frequency :

Annualised Regular Premium :

Policy Term :

Premium Payment Term :

Due date for payment of last Regular Premium :

Maturity Date :

Automatic Asset Allocation Option : (Yes/No)

* Service tax or any other applicable taxes will be charged and/ or deducted on/ from the unit account at the prevailing rate. Tax laws are subject to change.

Table of Charges

Nature of Charge	Rate applicable at the Commencement Date	Maximum Limit
1) Premium Allocation Charge:	<u>Allocation Rate:</u>	This charge is guaranteed

<p>This is a percentage of the premium appropriated towards charges from the premium received. This is a charge levied at the time of receipt of premium. (calculated as 100% minus the applicable Allocation Rate)</p>	<p>For Regular Premium</p> <table border="1" data-bbox="560 273 1169 766"> <thead> <tr> <th>Policy Year</th> <th>If Annualised Regular Premium is less than Rs. 100,000</th> <th>If Annualised Regular Premium is Rs. 100,000 or more</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>94%</td> <td>94%</td> </tr> <tr> <td>2</td> <td>95%</td> <td>95%</td> </tr> <tr> <td>3</td> <td>95%</td> <td>95%</td> </tr> <tr> <td>4</td> <td>96%</td> <td>96%</td> </tr> <tr> <td>5</td> <td>96%</td> <td>96%</td> </tr> <tr> <td>6 onwards</td> <td>97%</td> <td>98%</td> </tr> </tbody> </table> <p>For Top-up premium: 100% of Top-up Premium.</p>	Policy Year	If Annualised Regular Premium is less than Rs. 100,000	If Annualised Regular Premium is Rs. 100,000 or more	1	94%	94%	2	95%	95%	3	95%	95%	4	96%	96%	5	96%	96%	6 onwards	97%	98%	<p>not to change during the Policy Term.</p>
Policy Year	If Annualised Regular Premium is less than Rs. 100,000	If Annualised Regular Premium is Rs. 100,000 or more																					
1	94%	94%																					
2	95%	95%																					
3	95%	95%																					
4	96%	96%																					
5	96%	96%																					
6 onwards	97%	98%																					
<p>2) Policy Administration Charge (PAC):</p> <p>This is a charge levied at the beginning of each policy month from the unit account by cancelling Units for equivalent amount.</p>	<p>0.1% of Annualised Regular Premium per month subject to a maximum of Rs.175 per month. The Policy Administration Charge is applicable throughout the Policy Term.</p>	<p>This charge is guaranteed not to change during the Policy Term.</p>																					
<p>3) Mortality Charge:</p> <p>This is the cost of life insurance cover under the Policy. This is levied at the beginning of each policy month from the unit account by cancelling Units of the equivalent amount.</p>	<p>Mortality Charges are given in the enclosed table.</p> <p>The Mortality Charge will apply on the Sum Assured plus Top Up Sum Assured, if any, plus the sum of all future Regular Premiums.</p> <p>Rs.0.60 per annum per Rs. 1,000 of In-built Accidental Death Sum Assured</p>	<p>The Mortality Charge shall remain guaranteed throughout the Policy Term.</p>																					
<p>4) Fund Management Charge:</p> <p>This is a charge levied at the time of computation of NAV and shall be appropriated by adjusting the NAV.</p>	<p>Fund Management Charge (FMC) of 1.35% per annum will be applied on the below given Funds while calculating the NAV on a daily basis:</p> <table border="1" data-bbox="738 1617 990 1879"> <thead> <tr> <th>Fund</th> </tr> </thead> <tbody> <tr> <td>Balanced Fund-II</td> </tr> <tr> <td>Bond Fund-II</td> </tr> <tr> <td>Enhancer Fund-II</td> </tr> <tr> <td>Growth Fund-II</td> </tr> <tr> <td>Infrastructure Fund</td> </tr> <tr> <td>Protector Fund-II</td> </tr> <tr> <td>PSU Fund</td> </tr> </tbody> </table>	Fund	Balanced Fund-II	Bond Fund-II	Enhancer Fund-II	Growth Fund-II	Infrastructure Fund	Protector Fund-II	PSU Fund	<p>This charge is guaranteed not to change during the Policy Term.</p>													
Fund																							
Balanced Fund-II																							
Bond Fund-II																							
Enhancer Fund-II																							
Growth Fund-II																							
Infrastructure Fund																							
Protector Fund-II																							
PSU Fund																							

	<p>Discontinued Policy Fund Management Charge: 0.50% per annum or as per the guidelines issued by the IRDA from time to time.</p>												
<p>5) Switching Charge: This is a charge levied on switching of monies from one Fund to another available Fund under the Policy, beyond the free switching transactions under the Policy, if any.</p>	<p>First 12 switches in a Policy Year: Nil</p> <p>On subsequent switches in that Policy Year, the Switching Charge will be 0.5% of the amount switched subject to a maximum of Rs.500 per switch.</p>	Rs.500 per switch.											
<p>6) Miscellaneous Charge: Service Tax Charge: The above charge will be made by cancellation of Units from the Policy unit account.</p>	As notified by the Government from time to time.	As notified by the Government from time to time.											
<p>7) Discontinuance Charge: This is a charge which will be recovered from value of Units pertaining to Regular Premium at the time of Complete Withdrawal.</p>	<p>The Discontinuance Charge will be applied on Units pertaining to Regular Premium on the basis of completed Policy Years, premiums paid and the Date of Complete Withdrawal as per the table below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Where the Policy is discontinued during the Policy Year</th> <th colspan="2">For Policy having Annualised Regular Premium (ARP)</th> </tr> <tr> <th>Upto Rs. 25,000/-</th> <th>above Rs. 25,000</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lower of 20% of (ARP or value of Units pertaining to Regular Premium) subject to maximum of Rs.3,000.</td> <td>Lower of 6% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.6,000.</td> </tr> <tr> <td>2</td> <td>Lower of 15% of (ARP or value of Units pertaining to Regular Premium) subject to maximum of Rs.2,000.</td> <td>Lower of 4% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.5,000.</td> </tr> </tbody> </table>	Where the Policy is discontinued during the Policy Year	For Policy having Annualised Regular Premium (ARP)		Upto Rs. 25,000/-	above Rs. 25,000	1	Lower of 20% of (ARP or value of Units pertaining to Regular Premium) subject to maximum of Rs.3,000.	Lower of 6% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.6,000.	2	Lower of 15% of (ARP or value of Units pertaining to Regular Premium) subject to maximum of Rs.2,000.	Lower of 4% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.5,000.	This charge is guaranteed not to change during the Policy Term.
Where the Policy is discontinued during the Policy Year	For Policy having Annualised Regular Premium (ARP)												
	Upto Rs. 25,000/-	above Rs. 25,000											
1	Lower of 20% of (ARP or value of Units pertaining to Regular Premium) subject to maximum of Rs.3,000.	Lower of 6% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.6,000.											
2	Lower of 15% of (ARP or value of Units pertaining to Regular Premium) subject to maximum of Rs.2,000.	Lower of 4% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.5,000.											

	3	Lower of 10% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.1,500.	Lower of 3% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.4,000.	
	4	Lower of 5% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.1,000.	Lower of 2% of (ARP or value of Units pertaining to Regular Premium) subject to a maximum of Rs.2,000.	
	5 and onward	Nil	Nil	
8) Discontinuance Charge on Units pertaining to Top Up Premium	Nil			This charge is guaranteed not to change during the Policy Term.

Other Details
<p>Insurance Agent/ Insurance Broker:</p> <p>Name of the Insurance Agent/ Insurance Broker:</p> <p>Insurance Agent/ Insurance Broker License No.:</p> <p>Insurance Agent/ Insurance Broker Code:</p> <p>Address:</p> <p>Telephone No.: Mobile No.:</p> <p>Email:</p> <p>Any Special Conditions:</p> <p>Endorsements, if any:</p> <p>This Schedule forms an integral part of the Policy Document and should be read in conjunction.</p> <p>Our Address:</p> <p>Aviva Life Insurance Company India Ltd. , Aviva Tower, Sector Road, Opp. Golf Course, DLF Phase V, Sector 43, Gurgaon -122 003 (Haryana).</p>

Note: On examination of this Schedule, if You notice any mistake in the information related to you, this Policy Document is to be returned for correction to Us.

Authorised Signatory:

Place: New Delhi

Date :

Annexure 1

INVESTMENT OBJECTIVES & RISK PROFILES OF THE FUNDS

The Funds currently available to You under this Policy, their investment objectives and risk profiles are:

(Funds offered with this Policy)

Balanced Fund-II [SFIN: ULIF01508/01/2010LIBALAN-II122] - (Risk Profile: Medium): The investment objective of the Balanced Fund-II is to provide progressive capital growth with relatively lower asset value fluctuations. The fund will aim to invest in equities to the extent of 0% to 45% , Debt to the extent of 25% to 100% and Money Market to the extent of 0% to 40% in order to achieve the investment objective of this Fund.

Bond Fund-II [SFIN: ULIF01608/01/2010LIFDEBT-II122] - (Risk Profile: Low): The investment objective of the Bond Fund-II is to provide a steady income through investment in high quality fixed income securities. The fund will aim to invest 60% to 100% in Debt, Money Market 0% to 40% and 0% in Equities in order to achieve the investment objective of this Fund.

Enhancer Fund-II [SFIN: ULIF01708/01/2010LIFENHN-II122] - (Risk Profile: High): The investment objective of the Enhancer Fund-II is to provide long term capital appreciation with high equity exposure. The fund will aim to invest in equities to the extent of 60% to 100%, Debt to the extent of 0% to 40% and Money Market to the extent of 0% to 40% in order to achieve the investment objective of this Fund.

Growth Fund-II [SFIN: ULIF01808/01/2010LIGROWT-II122]- (Risk Profile: High): The investment objective of the Growth Fund-II is to provide progressive capital growth by investing a larger proportion in equities. The fund will aim to invest in equities to the extent of 30% to 85% ,Debt to the extent of 0% to 50% and Money Market to the extent of 0% to 40% in order to achieve the investment objective of this Fund.

Infrastructure Fund [SFIN: ULIF01908/01/2010LIFEINFRAF122] - (Risk Profile: High): The investment objective of the Infrastructure Fund is to provide long term capital appreciation by investing in infrastructure and related equities. The Fund will aim to invest in equities to the extent of 60% to 100% , Debt to the extent of 0% to 40% and Money Market to the extent of 0% to 40% in order to achieve the investment objective of this Fund.

Protector Fund-II [SFIN: ULIF02108/01/2010LIPROTE-II122] - (Risk Profile: Low): The investment objective of the Protector Fund-II is to provide progressive capital growth with relatively lower investment risks. The Fund will aim to invest in equities to the extent of 0% to 20% , Debt to the extent of 25% to 100% and Money Market to the extent of 0% to 40% in order to achieve the investment objective of this Fund.

PSU Fund [SFIN: ULIF02208/01/2010LIFEPSUFND122] - (Risk Profile: High): The investment objective of the PSU Fund is to provide long term capital appreciation by investing in PSU and related equities. The Fund will aim to invest in equities to the extent of 60% to 100% , Debt to the extent of 0% to 40% and Money Market to the extent of 0% to 40% in order to achieve the investment objective of this Fund.

Kindly Note:

Discontinued Policy Fund [SFIN: ULIF03127/01/2011LIDISCPLCY122] – (Risk Profile: Low): The investment objective of the Discontinued Policy Fund is to provide a minimum guarantee rate as prescribed by IRDA from time to time. The Fund will aim to invest in Money Market to the extent of 0 to 40% and Government Securities to the extent of 60% to 100% in order to achieve the investment objective of this Fund.

The investment pattern for the Discontinued Policy Fund shall be in accordance with the guidelines issued by the IRDA from time to time.

Money Market stands for Money Market and other cash instruments.

Specimen