



IRDA Public Disclosures

QUARTER ENDED MARCH 31, 2020

Aviva Life Insurance Company India Limited

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AUDITED REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2020
Policyholders' Account (Technical Account)

Particulars	Schedule	LINKED			NON-LINKED				Q4'19-20	YTD MARCH 31, 2020
		LIFE	PENSION	GROUP	LIFE	PENSION	GROUP - LIFE	GROUP - PENSION		
		(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net										
(a) Premium	L-4	2,548,138	154,250	180,428	8,046,900	169,149	198,209	639,300	4,219,941	11,936,374
(b) Reinsurance ceded		(34,359)	(6)	-	(501,783)	(1)	(49,749)	-	(152,237)	(585,898)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		2,513,779	154,244	180,428	7,545,117	169,148	148,460	639,300	4,067,704	11,350,476
Income from Investments										
(a) Interest, Dividends and Rent – Gross		1,208,927	123,179	231,057	3,870,700	171,115	71,905	-	1,450,923	5,676,883
(b) Profit on sale/redemption of investments		2,455,358	410,607	161,127	201,155	27,113	787	-	695,656	3,256,147
(c) (Loss) on sale/ redemption of investments		(1,222,989)	(144,667)	(75,583)	(96,916)	-	(925)	-	(319,380)	(1,541,080)
(d) Transfer/Gain on revaluation/change in fair value		(6,651,655)	(927,702)	(167,966)	-	-	-	-	(6,342,931)	(7,747,323)
(e) Appropriation/Expropriation Adjustment account		-	-	-	-	-	-	-	-	-
Sub Total		(4,210,359)	(538,583)	148,635	3,974,939	198,228	71,767	-	(4,515,732)	(355,373)
Other Income										
(a) Fee, Charges and Rent Income		612	6	-	52,917	154	-	-	22,668	53,689
(b) Transfer from Shareholders Account on account of extra mortality/other		4,587	-	-	6,227	-	-	-	2,177	10,814
(c) Contribution from the Shareholders' A/c		-	-	-	616,875	89,079	1,556	46,394	550,581	753,904
TOTAL (A)		(1,691,381)	(384,333)	329,063	12,196,075	456,609	221,783	685,694	127,398	11,813,510
Commission	L-5	30,072	270	250	200,890	1,801	3,974	-	85,240	237,257
Service Tax/Goods & Service Tax charges on Linked Charges		133,382	7,800	5,092	-	-	-	-	22,555	146,274
Operating Expenses related to Insurance Business	L-6	566,694	7,211	12,491	1,702,077	10,684	43,392	42	133,052	2,342,591
Provision for Doubtful debts		(35,853)	(1,485)	(627)	(98,618)	(5,677)	(2,178)	(42)	16,925	(144,480)
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		75,000	-	-	214,787	-	-	-	24,819	289,787
(b) Others		-	-	-	-	-	-	-	-	-
TOTAL (B)		769,295	13,796	17,206	2,019,136	6,808	45,188	-	282,591	2,871,429
Benefits Paid (Net)	L-7	6,413,130	743,191	1,216,358	1,827,184	137,181	366,782	200,000	3,288,751	10,903,826
Interim Bonuses Paid		9,715	1,642	-	54	184	-	-	2,293	11,595
Change in valuation of liability in respect of life policies										
(a) Gross		(8,904,649)	(1,181,943)	(910,391)	8,626,103	147,518	(246,248)	485,694	(3,366,986)	(1,983,916)
(b) Amount ceded in Reinsurance		1,765	-	-	(285,725)	(19)	(2,575)	-	(283,626)	(286,554)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies		(145,203)	-	-	-	-	-	-	(44,057)	(145,203)
TOTAL (C)		(2,625,242)	(437,110)	305,967	10,167,616	284,864	117,959	685,694	(403,625)	8,499,748
TOTAL (B+C)		(1,855,947)	(423,314)	323,173	12,186,752	291,672	163,147	685,694	(121,034)	11,371,177
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		164,566	38,981	5,890	9,323	164,937	58,636	-	248,432	442,333
APPROPRIATIONS										
Transfer to Shareholders' Account		136,719	34,047	5,890	1,091	165,611	58,636	-	401,994	401,994
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Transfer to/(from) Funds for Future Appropriations		27,847	4,934	-	8,232	(674)	-	-	(41,678)	40,339
Transfer to Balance sheet		-	-	-	-	-	-	-	(111,884)	-
TOTAL (D)		164,566	38,981	5,890	9,323	164,937	58,636	-	248,432	442,333
The break up of Total surplus is as under:										
(a) Interim Bonuses Paid:		9,715	1,642	-	54	184	-	-	2,293	11,595
(b) Allocation of Bonus to policyholders:		32,904	5,088	-	9,787	257	-	-	48,036	48,036
(c) Surplus shown in the Revenue Account:		164,566	38,981	5,890	9,323	164,937	58,636	-	248,432	442,333
(d) Total Surplus: ((a)+(b)+(c)):		207,185	45,711	5,890	19,164	165,378	58,636	-	298,761	501,964

AUDITED REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019
Policyholders' Account (Technical Account)

Particulars	Schedule	LINKED			NON-LINKED				Q4 '18-19	YTD MARCH 31, 2019
		LIFE	PENSION	GROUP	LIFE	PENSION	GROUP - LIFE	GROUP - PENSION		
		(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Premiums earned – net										
(a) Premium	L-4	3,030,986	198,160	454,129	8,096,850	189,759	279,488	400,000	5,293,318	12,649,372
(b) Reinsurance ceded		(36,241)	(9)	-	(478,844)	-	(3)	-	(138,601)	(549,992)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		2,994,745	198,151	454,129	7,618,006	189,756	244,593	400,000	5,154,717	12,099,380
Income from Investments										
(a) Interest, Dividends and Rent – Gross		1,422,056	159,027	263,942	3,350,386	170,477	77,088	(171)	1,407,500	5,442,805
(b) Profit on sale/redemption of investments		3,574,140	482,688	114,362	104,900	12,827	33	(1)	769,341	4,288,949
(c) (Loss) on sale/ redemption of investments		(1,626,893)	(159,449)	(130,727)	(50,685)	-	(3,519)	(4)	(325,932)	(1,971,277)
(d) Transfer/Gain on revaluation/change in fair value		103,424	(53,555)	(19,675)	-	-	-	-	1,037,947	30,194
(e) Appropriation/Expropriation Adjustment account		-	-	-	-	-	-	-	-	-
Sub Total		-	-	-	-	-	-	(174)	2,888,854	7,790,669
Other Income										
(a) Fee, Charges and Rent Income		15,928	-	-	408,632	381	-	-	399,882	424,941
(b) Transfer from Shareholders Account on account of extra mortality/other		6,008	31	-	6,490	-	-	-	2,446	12,529
(c) Contribution from the Shareholders' A/c		-	-	69	-	79,358	3,521	19,191	(211,163)	102,139
TOTAL (A)		3,016,681	198,182	454,198	8,033,128	269,495	248,114	419,015	8,234,736	20,429,658
Commission	L-5	54,418	617	261	173,265	3,803	2,940	-	48,728	235,304
Service Tax on Premium		150,543	9,393	5,417	-	-	-	-	31,572	165,353
Operating Expenses related to Insurance Business	L-6	673,176	5,565	15,326	1,641,566	1,196	50,778	(35)	(135,655)	2,387,572
Provision for Doubtful debts		46,033	1,689	713	97,040	5,310	2,382	35	168,582	153,202
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
TOTAL (B)		924,170	17,264	21,717	1,911,871	10,309	56,100	-	113,226	2,941,431
Benefits Paid (Net)	L-7	6,964,855	1,114,795	870,469	1,755,190	183,052	374,370	554,685	3,592,641	11,817,416
Interim Bonuses Paid		34,779	5,227	-	26	160	-	-	5,396	40,192
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-
(a) Gross		(1,450,770)	(562,741)	(210,086)	6,751,935	103,014	(155,693)	(135,671)	3,517,121	4,339,988
(b) Amount ceded in Reinsurance		(5,085)	(1)	-	158,126	(56)	5,576	-	174,878	158,560
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies		(146,061)	-	-	-	-	-	-	(297,812)	(146,061)
TOTAL (C)		5,397,718	557,280	660,383	8,665,277	286,170	224,253	419,014	6,992,224	16,210,095
TOTAL (B+C)		6,321,888	574,544	682,100	10,577,148	296,479	280,353	419,014	7,105,450	19,151,526
SURPLUS/DEFICIT (D)=(A)-(B)-(C)		(3,305,207)	(376,362)	(227,902)	(2,544,020)	(26,984)	(32,239)	1	1,129,286	(6,512,713)
APPROPRIATIONS										
Transfer to Shareholders' Account		114,683	42,675	-	862,084	157,234	41,361	-	1,218,037	1,218,037
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Transfer to/(from) Funds for Future Appropriations		52,839	9,672	-	(1,503)	(913)	1	1	13,458	60,097
Transfer to Balance sheet		-	-	-	-	-	-	-	(102,208)	-
TOTAL (D)		167,522	52,347	-	860,581	156,321	41,362	1	1,129,287	1,278,134
The break up of Total surplus is as under:										
(a) Interim Bonuses Paid:		34,779	5,227	-	26	160	-	-	5,396	40,192
(b) Allocation of Bonus to policyholders:		30,946	5,703	-	11,764	284	-	-	48,697	48,697
(c) Surplus shown in the Revenue Account:		167,520	52,352	-	860,582	156,319	41,361	-	1,129,287	1,278,134
(d) Total Surplus: ((a)+(b)+(c)):		233,245	63,282	-	872,372	156,763	41,361	-	1,183,380	1,367,023

AUDITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2020
Shareholders' Account (Non-technical Account)

Particulars	Q4 '19-20	YTD	Q4 '18-19	YTD
	(Rs. 000's)	MARCH 31, 2020 (Rs. 000's)	(Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Amount transferred from Policyholders Account (Technical Account)	401,994	401,994	1,218,037	1,218,037
Income From Investments				
(a) Interest, Dividends and Rent – Gross	125,245	502,141	125,514	501,521
(b) Profit on sale/redemption of investments	2,673	9,241	-	34,612
(c) (Loss) on sale/ redemption of investments	(8,029)	(8,801)	(812)	(21,735)
Other Income	-	-	-	-
TOTAL (A)	521,883	904,575	1,342,739	1,732,435
Expense other than those directly related to the insurance business	556,697	612,102	1,048,107	1,098,413
Bad debts written off	-	-	-	-
Provisions (Other than taxation)				
(a) For diminution in the value of investments (net)	3,426	31,674	-	-
(b) Provision for doubtful debts	-	-	-	-
(c) Others	-	-	-	-
Contribution to the Policyholders Account (Technical Account)	550,581	753,904	(211,164)	102,139
TOTAL (B)	1,110,704	1,397,680	836,943	1,200,552
Profit/ (Loss) before tax	(588,821)	(493,105)	505,796	531,883
Provision for Taxation	-	-	-	-
Profit / (Loss) after tax	(588,821)	(493,105)	505,796	531,883
APPROPRIATIONS				
(a) Balance at the beginning of the year	(12,973,568)	(12,973,568)	(13,505,451)	(13,505,451)
(b) Interim dividends paid during the year	-	-	-	-
(c) Proposed final dividend	-	-	-	-
(d) Dividend distribution on tax	-	-	-	-
(e) Transfer to reserves/ other accounts	-	-	-	-
Profit/ (Loss) carried forward to the Balance Sheet	(13,562,389)	(13,466,673)	(12,999,655)	(12,973,568)
Earnings per equity share				
Basic and diluted earnings per equity share (Face value of Rs. 10 per share)		(0.25)		0.27

AUDITED BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Schedule	AS AT	AS AT
		MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	20,049,000	20,049,000
RESERVES AND SURPLUS	L-10	-	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(76,757)	(9,005)
Sub-Total		19,972,243	20,039,995
BORROWINGS			
POLICYHOLDERS' FUNDS:	L-11	-	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(554,742)	(69,088)
SURPLUS ON POLICYHOLDER'S ACCOUNT - Pending transfer to Shareholder's account			
		-	-
POLICY LIABILITIES			
Linked - Individual - Life - Non Participating		255,362	301,505
Linked - Individual - Pension - Non Participating		15,015	15,243
Linked - Group - Life - Non Participating		3	3
Non Linked - Individual - Life - Participating		198,823	150,861
Non Linked - Individual - Pension - Participating		12,077	12,955
Non Linked - Individual - Life - Non Participating		54,092,419	45,815,330
Non Linked - Individual - Pension - Non Participating		1,664,829	1,591,386
Non Linked - Group - Life - Non Participating		395,631	627,272
Non Linked - Group - Pension - Non Participating		890,753	405,059
Non Linked - Annuity - Non Participating		467,617	392,684
Non Linked - Variable group		143,386	160,568
Non Linked Health Non Participating		114,686	99,359
INSURANCE RESERVES			
PROVISION FOR LINKED LIABILITIES		-	-
Linked - Individual - Life - Participating		482,592	473,292
Linked - Individual - Pension - Participating		31,611	34,806
Linked - Individual - Life - Non Participating		20,087,352	28,953,392
Linked - Individual - Pension - Non Participating		2,492,077	3,670,597
Linked - Group - Life - Non Participating		2,796,910	3,707,301
Discontinued Policies Fund - Non payment of premium		1,279,083	1,424,286
Sub-Total		84,865,484	87,766,811
FUNDS FOR FUTURE APPROPRIATIONS			
FFA - Others		752,168	711,829
TOTAL		105,589,895	108,518,635
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	6,606,952	6,550,924
- Policyholders'	L-13	56,428,955	48,786,255
- Assets held to cover linked liabilities	L-14	27,892,808	38,954,077
LOANS			
	L-15	-	-
FIXED ASSETS			
	L-16	124,115	117,763
CURRENT ASSETS			
Cash & Bank Balance	L-17	697,796	969,211
Advances And Other Assets	L-18	4,785,809	4,682,830
Sub-Total (A)		5,483,605	5,652,041
CURRENT LIABILITIES			
PROVISIONS	L-19	4,306,912	4,424,982
	L-20	106,301	91,011
Sub-Total (B)		4,413,213	4,515,993
NET CURRENT ASSETS (C) = (A – B)		1,070,392	1,136,048
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)			
		13,466,673	12,973,568
TOTAL		105,589,895	108,518,635

Particulars	As AT MARCH 31, 2020 (Rs. 000's)	As AT MARCH 31, 2019 (Rs. 000's)
Claims, other than those under policies, not acknowledged as debts	12,841	11,939
Others (in relation to Claims against policies)	221,258	305,630
Statutory demands/liabilities in dispute, not provided for	Refer Note below	

Nature	Authority where matter is lying	Nature	Current Year (Rs. 000's)	Previous Year (Rs. 000's)
Service Tax on ULIP Charges for the period of July 10 to Apr 11	CESTAT	Tax	216,525	21,65,25
		Penalty	216,525	21,65,25
		Interest	Till date of actual deposit of tax, at applicable rates	Till date of actual deposit of tax, at applicable rates
Service Tax on Conveyance Charges and Foreign & Domestic Tours for Agents	CESTAT	Tax	45,023	45,023
Service Tax on Surrender Charges	CESTAT	Penalty	44,729	44,729
		Tax	390,154	390,154
Service Tax on difference of Forex Payment per financials v/s Service Tax Return*	Commissioner	Penalty	390,159	390,159
		Tax	7,683	7,683
		Penalty	NIL	NIL

* CESTAT has decided the issue in favor of the Company and the case has been remanded back to the lower authorities for re-verification of facts. The penalty stands waived. Based on legal opinion, management believes that at present, no provision is required in the books of account in respect of the above matters.

FORM L-4-PREMIUM SCHEDULE

Particulars	Q4 '19-20	YTD MARCH 31, 2020	Q4 '18-19	YTD MARCH 31, 2019
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
First year premiums	481,693	2,061,827	1,385,198	2,724,725
Renewal premiums	3,708,759	9,760,491	3,868,678	9,811,214
Single premiums	29,489	114,056	39,442	113,433
TOTAL PREMIUM	4,219,941	11,936,374	5,293,318	12,649,372

Premium Income from business written :

In India	4,219,941	11,936,374	5,293,318	12,649,372
Outside India	-	-	-	-
TOTAL PREMIUM	4,219,941	11,936,374	5,293,318	12,649,372

FORM L-5-COMMISSION SCHEDULE

Particulars	Q4 '19-20	YTD	Q4 '18-19	YTD
	(Rs. 000's)	MARCH 31, 2020 (Rs. 000's)	(Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Commission Paid				
Direct - First year premiums	53,302	147,404	(1,561)	98,940
- Renewal premiums	25,354	74,536	30,885	106,048
- Single premiums	(491)	10	12	104
Total	78,165	221,950	29,336	205,092
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission (A)	78,165	221,950	29,336	205,092
Rewards and/or remuneration to agents, brokers or other intermediaries (B)	7,075	15,307	19,392	30,211
Net Commission (A+B)	85,240	237,257	48,728	235,303
Break-up of the expenses (Gross) incurred to procure business:				
Agents	44,192	127,904	88,212	197,868
Brokers	11,915	15,109	1,456	17,885
Corporate Agency	31,410	82,434	(68,683)	(28,974)
Referral	-	(139)	(123)	(398)
Others (Insurance Marketing Firm)	(2,277)	11,949	27,866	48,922
TOTAL (B)	85,240	237,257	48,728	235,303

FORM L-6-OPERATING EXPENSES SCHEDULE

Particulars	Q4 '19-20	YTD	Q4 '18-19	YTD
	(Rs. 000's)	MARCH 31, 2020 (Rs. 000's)	(Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Employees' remuneration and welfare benefits	329,662	1,569,563	292,064	1,768,741
Travel, conveyance and vehicle running expenses	11,321	35,908	15,971	48,519
Training expenses	6,524	18,038	8,481	16,105
Rents, rates and taxes	73,304	323,079	82,753	345,557
Repairs & Office Maintenance	30,188	122,439	30,715	120,904
Printing and stationery	4,207	13,880	15,876	33,192
Communication expenses	10,177	36,274	13,748	49,886
Legal and professional charges	27,254	128,056	77,153	196,496
Medical fees	1,165	5,509	2,306	10,491
Auditors' fees, expenses etc				
a) as auditor	1,497	5,614	1,289	5,697
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	611	1,110	120	630
Advertisement and publicity	72,965	244,558	96,662	275,699
Interest and bank charges	5,066	18,286	7,202	27,771
Information technology and related expenses	45,707	179,461	42,318	190,745
Others				
a) Electricity	7,281	29,671	9,040	47,599
b) Recruitment	1,363	22,407	4,261	15,145
c) Miscellaneous expenses	2,452	13,969	4,947	16,458
Depreciation	17,999	78,409	16,385	74,883
Goods and Service Tax/Service tax on premium	4,634	16,685	19,158	19,159
TOTAL	653,377	2,862,916	740,449	3,263,677
Less : Excess of Expenses of Management transfer to Shareholder's account	520,325	520,325	876,104	876,104
NET TOTAL	133,052	2,342,591	(135,655)	2,387,573

FORM L-7-BENEFITS PAID SCHEDULE

Particulars	Q4 '19-20 (Rs. 000's)	YTD MARCH 31, 2020 (Rs. 000's)	Q4 '18-19 (Rs. 000's)	YTD MARCH 31, 2019 (Rs. 000's)
Insurance Claims				
(a) Claims by Death,	250,380	904,957	281,624	971,246
(b) Claims by Maturity,	731,369	2,003,384	686,039	2,024,632
(c) Annuities/Pension payment	119,790	889,900	206,174	857,434
(d) Other benefits				
- Riders	354	4,052	838	8,351
- Surrender	2,138,499	7,086,898	2,365,715	7,917,616
- Health	2,400	17,950	4,500	16,850
- Periodical Benefit	161,053	358,906	127,787	355,649
- Interest to policy holders	28,478	125,427	51,911	146,446
(Amount ceded in reinsurance):				
(a) Claims by Death,	(143,572)	(487,648)	(131,947)	(480,808)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits	-	-	-	-
- Riders	-	-	-	-
- Surrender	-	-	-	-
- Health	-	-	-	-
- Periodical Benefit	-	-	-	-
Amount accepted in reinsurance :	-	-	-	-
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits	-	-	-	-
- Riders	-	-	-	-
- Surrender	-	-	-	-
- Health	-	-	-	-
- Periodical Benefit	-	-	-	-
TOTAL	3,288,751	10,903,826	3,592,641	11,817,416
Benefits paid to claimants:				
In India	3,288,751	10,903,826	3,592,641	11,817,416
Outside India	-	-	-	-
Total Benefits paid (Net)	3,288,751	10,903,826	3,592,641	11,817,416

FORM L-8-SHARE CAPITAL SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020	MARCH 31, 2019
	(Rs. 000's)	(Rs. 000's)
Authorized Capital	25,000,000	25,000,000
2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each		
Issued, Subscribed and Called up Capital		
2,004,900,000 (Previous Year 2,004,900,000) Equity shares of Rs 10 each, fully paid up)	20,049,000	20,049,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage or underwriting or subscription of shares.	-	-
TOTAL	20,049,000	20,049,000



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Shareholder	AS AT MARCH 31, 2020		AS AT MARCH 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian - Dabur Invest Corp.(Partnership Firm)	1,022,499,000	51%	1,022,499,000	51%
- Foreign - Aviva International Holdings Limited, UK	982,401,000	49%	982,401,000	49%
- Others	-	-	-	-
TOTAL	2,004,900,000	100%	2,004,900,000	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	-	-

FORM L-11-BORROWINGS SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020	MARCH 31, 2019
	(Rs. 000's)	(Rs. 000's)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

FORM L-12-INVESTMENTS - SHAREHOLDERS

Particulars	AS AT MARCH 31, 2020 (Rs. 000's)	AS AT MARCH 31, 2019 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	2,795,386	2,069,049
(Market value (Rs '000) Current Year 29,45,325 Previous Year 21,22,988)		
Other Approved Securities		
(Market value (Rs '000) Current Year 9,51,576 Previous Year 4,75,237)	931,804	471,739
Other Approved Investments		
(a) Shares		
(aa) Equity	152,894	-
(Historic value (Rs '000) Current Year 2,07,805 Previous Year NIL)		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	150,919	-
(Market value (Rs '000) Current Year 1,53,508 Previous Year NIL)		
(e) Other Securities (Term Deposits)	-	7,500
(Market value (Rs '000) Current Year NIL Previous Year 7,500)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure, Social Sector and Housing :		
(a) Non Convertible Debentures	807,931	919,926
(Market value (Rs '000) Current Year 8,44,925 Previous Year 9,27,970)		
(b) Equity Shares	45,015	33,273
(Historic value (Rs '000) Current Year 67,059 Previous Year 33,273)		
Other Investments		
Debentures/ Bonds	2,990	-
(Market value (Rs '000) Current Year 2,990 Previous Year NIL)		
Equity Shares	16,343	-
(Historic value (Rs '000) Current Year 25,090 Previous Year NIL)		
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	174,618	1,367,499
(Market value (Rs '000) Current Year 1,76,547 Previous Year 13,68,537)		
Other Approved Securities	156,881	129,963
(Market value (Rs '000) Current Year 1,59,899 Previous Year 1,31,672)		
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	244,408	-
(Market value (Rs '000) Current Year 2,46,648 Previous Year NIL)		
(e) Other Securities (Commercial Papers , Certificate of Deposits and Term Deposits)	474,208	1,026,080
(Market value (Rs '000) Current Year 4,74,208 Previous Year 10,26,080)		
(f) Other Securities (Reverse Repo)	258,782	80,961
(Market value (Rs '000) Current Year 2,58,782 Previous Year 80,961)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	394,773	444,934
(Market value (Rs '000) Current Year 3,98,725 Previous Year 4,48,152)		
Other Investments		
Mutual Funds	-	-
(Market value (Rs '000) Current Year Nil, Previous Year Nil)		
TOTAL	6,606,952	6,550,924
INVESTMENTS		
In India	6,606,952	6,550,924
Outside India	-	-
TOTAL	6,606,952	6,550,924

Form L-13-INVESTMENTS-POLICYHOLDERS

Particulars	AS AT MARCH 31, 2020 (Rs. 000's)	AS AT MARCH 31, 2019 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	41,677,900	36,498,919
(Market value (Rs '000) Current Year 4,61,43,890 Previous Year 3,77,44,104)		
Other Approved Securities	785,780	202,949
(Market value (Rs '000) Current Year 7,94,653 Previous Year 2,06,511)		
Other Approved Investments		
(a) Shares		
(aa) Equity	1,142,405	7,812
(Historic value (Rs '000) Current Year 15,36,945 Previous Year 4,575)		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	455,228	603,873
(Market value (Rs '000) Current Year 4,57,166 Previous Year 5,77,160)		
(e) Other Securities (Term Deposits)	128,700	201,700
(Market value (Rs '000) Current Year 1,28,700 Previous Year 2,01,700)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :	8,696,295	7,336,377
Non Convertible Debentures		
(Market value (Rs '000) Current Year 93,45,641 Previous Year 73,67,776)		
Equity Shares	333,647	247,313
(Historic value (Rs '000) Current Year 5,02,247 Previous Year 3,19,795)		
Other Investments		
Non Convertible debentures	47,500	202,456
(Market value (Rs '000) Current Year 47,500 Previous Year 1,87,956)		
Equity Shares	120,408	627
(Historic value (Rs '000) Current Year 1,83,870 Previous Year 468)		
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	980,309	1,440,723
(Market value (Rs '000) Current Year 9,85,140 Previous Year 14,40,912)		
Other Approved Securities	46,456	104,481
(Market value (Rs '000) Current Year 46,852 Previous Year 1,05,424)		
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	4,988	-
(Market value (Rs '000) Current Year 5,034 Previous Year NIL)		
(e) Other Securities (Commercial Papers, Certificate of Deposits and Term Deposits)	209,001	170,453
(Market value (Rs '000) Current Year 2,09,001 Previous Year 1,70,453)		
(f) Other Securities (Reverse Repo)	1,567,916	1,053,838
(Market value (Rs '000) Current Year 15,67,916 Previous Year 10,53,838)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :	232,422	584,224
Non Convertible Debentures		
(Market value (Rs '000) Current Year 2,33,454 Previous Year 5,85,874)		
Commercial Paper	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
Other Investments		
Non Convertible Debentures	-	130,510
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
TOTAL	56,428,955	48,786,255
INVESTMENTS		
In India	56,428,955	48,786,255
Outside India	-	-
TOTAL	56,428,955	48,786,255

Form L-14-INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds Including Treasury Bills	5,654,047	7,676,325
(Historic value('000)Current Year 55,42,549 Previous Year 76,03,143)		
Other Approved Securities	21,212	503,698
(Historic value('000)Current Year 19,812 Previous Year 5,02,040)		
Other Approved Investments		
(a) Shares		
(aa) Equity	11,660,410	15,078,982
(Historic value('000)Current Year 1,42,53,208 Previous Year 1,25,52,743)		
(bb) Preference	-	-
(Historic value(Rs. '000)Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	1,393,980	1,383,957
(Historic value('000)Current Year 12,99,329 Previous Year 13,42,176)		
(e) Other Securities (Certificate of Deposits,Term Deposits and Commercial papers)	-	3,000
(Historic value('000)Current Year NIL Previous Year 3,000)		
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure, Social Sector and Housing :		
(a) Non Convertible Debentures	3,226,909	2,161,055
(Historic value('000)Current Year 30,94,460 Previous Year 21,37,296)		
(b) Equity	1,373,988	2,597,878
(Historic value('000)Current Year 16,53,029 Previous Year 21,78,174)		
Other Investments		
(a) Equity Shares*	688,319	1,741,984
(Historic value('000)Current Year 12,86,598 Previous Year 15,06,358)		
(b) Debentures/Bonds	312,500	623,284
(Historic value('000)Current Year 8,55,663 Previous Year 6,55,563)		
(c) Mutual Funds	1,346,773	2,370,255
(Historic value('000)Current Year 13,46,773 Previous Year 15,91,487)		
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds Including Treasury Bills		
Government Securities and Government guaranteed bonds	1,083,845	2,439,061
(Historic value('000)Current Year 10,60,287 Previous Year 23,83,720)		
Other Approved Securities	9,066	-
(Historic value('000)Current Year 8,824 Previous Year NIL)		
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(Historic value(Rs. '000) Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(Historic value(Rs. '000)Current Year NIL Previous Year NIL)		
(e) Other Securities (Certificate of Deposits,Term Deposits and Commercial papers)	290,845	319,710
(Historic value('000)Current Year 2,84,426 Previous Year 3,17,019)		
(f) Other Securities (Reverse Repo)	491,046	1,622,290
(Historic value('000)Current Year 4,91,046 Previous Year 16,22,290)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :	20,544	17,629
Non Convertible Debentures		
(Historic value('000)Current Year 21,048 Previous Year 17,370)		
Other Investments		
Debentures/Bonds	-	6,206
(Historic value('000)Current Year NIL Previous Year NIL)		
Balances in Bank	8,429	42,314
Other Current Assets (net)	310,895	366,449
TOTAL	27,892,808	38,954,077
INVESTMENTS		
In India	27,892,808	38,954,077
Outside India	-	-
TOTAL	27,892,808	38,954,077

FORM L-15-LOANS SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Security-Wise Classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
Unsecured	-	-
TOTAL		
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
TOTAL		
PERFORMANCE-WISE CLASSIFICATION	-	-
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL		
MATURITY-WISE CLASSIFICATION	-	-
(a) Short Term	-	-
(b) Long Term	-	-
Total	-	-

FORM L-16-FIXED ASSETS SCHEDULE

(Rs. 000's)

Particulars	Cost/ Gross Block				Depreciation / Amortisation				Net Block	
	Opening Balance as on April 1, 2019	Additions during the period	Deductions/ Adjustments	AS AT MARCH 31, 2020	Opening Balance as on April 1, 2019	For the period	Sales/ Adjustments	AS AT MARCH 31, 2020	AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
Intangibles										
- Software	527,781	39,119	-	566,900	469,780	40,235	-	510,015	56,885	58,001
Tangibles										
Leasehold Improvements	277,417	15,988	4,753	288,652	266,122	8,443	4,753	269,812	18,840	11,295
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	136,453	1,412	6,872	130,993	135,190	723	6,872	129,041	1,952	1,263
Information Technology Equipment	451,159	33,047	5,642	478,564	418,758	25,433	5,584	438,607	39,957	32,401
Vehicles	2,782	-	1,518	1,264	2,457	325	1,518	1,264	-	325
Office Equipment	67,395	4,239	2,687	68,947	66,744	3,251	2,687	67,308	1,639	651
Sub Total	1,462,987	93,805	21,472	1,535,320	1,359,051	78,410	21,414	1,416,047	119,273	103,936
Capital Work In Progress	13,827	4,842	13,827	4,842	-	-	-	-	4,842	13,827
TOTAL	1,476,814	98,647	35,299	1,540,162	1,359,051	78,410	21,414	1,416,047	124,115	117,763
PREVIOUS YEAR (AS AT MARCH 31 2019)	1,523,183	65,233	111,602	1,476,814	1,385,756	74,882	101,587	1,359,051	117,763	

FORM L-17-CASH AND BANK BALANCE SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Cash (including cheques, drafts and stamps)	8,393	162,824
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term* (due within 12 months of the date of balance sheet)	308,000	208,939
(bb) Others *	2,500	5,261
(b) Current Accounts	378,903	592,187
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	697,796	969,211
<i>Balances with non-scheduled banks included above</i>	-	-
CASH AND BANK BALANCES		
In India	697,796	969,211
Outside India	-	-
TOTAL	697,796	969,211

* Current Year amount includes Fixed Deposit amounting to Rs. 80,000 ('000) (Previous Year Rs. 2,500 ('000)) which are due for maturity after 3 months at the time of placement and hence has been considered as investing activity

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

Particulars		AS AT MARCH 31, 2020 (Rs. 000's)	AS AT MARCH 31, 2019 (Rs. 000's)
ADVANCES			
Reserve deposits with ceding companies		-	-
Application money for investments		-	-
Prepayments		26,000	21,048
Advances to Directors/Officers		-	-
Advance tax paid and taxes deducted at source	18,956	27,531	
Less: Provision for doubtful debts	(81)	(81)	27,450
Others (includes vendor, travel advances & salary recoverable)	84,699	103,023	
Less : Provision for doubtful debts	(26,625)	(16,853)	86,170
TOTAL (A)		102,949	134,668
OTHER ASSETS			
Income accrued on investments		1,608,492	1,436,563
Outstanding Premiums		785,501	746,737
Agents' Balances	76,174	311,210	
Less : Provision for doubtful debts	(65,284)	(227,320)	83,890
Due from other entities carrying on insurance business (including reinsurers)		21,619	21,286
Others			
- Investment pertaining to Unclaimed Policyholders Fund		1,545,131	1,641,004
- Interest on Investment pertaining to Unclaimed Policyholders Fund (Net of FMC)		286,561	221,451
- Refundable Security Deposits	379,993	372,519	
Less: Provision for doubtful security deposit	(22,514)	(16,901)	355,618
-Receivables against unsettled investment contracts		51,725	-
-Goods and Service Tax/Service Tax Unutilised Credit		15,462	3,939
- Other Reinsurance assets		-	37,674
TOTAL (B)		4,682,860	4,548,162
TOTAL (A+B)		4,785,809	4,682,830

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

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(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each

(a) The term 'officer' should conform to the definition of the word 'officer' given under the Companies Act, 1956.

Includes employee debit balances & vendor advances other than capital advances

FORM L-19-CURRENT LIABILITIES SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
Agents' Balances	82,792	100,087
Balances due to other insurance companies	35,548	14,868
Deposits held on re-insurance ceded	-	-
Premiums received in advance	46,206	65,397
Unallocated premium	218,190	54,007
Sundry creditors		
Micro, Small & Medium Enterprises	14	428
Others	138,502	202,673
Unclaimed Amount - Policyholders	1,545,131	1,641,004
Interest on Investment pertaining to Unclaimed Policyholders Fund	286,561	221,451
Claims Outstanding	502,264	337,372
Annuities Due	7,164	5,461
Others:		
- Accrual for expenses	648,551	899,929
- Goods and Service Tax /Service Tax payable	37,778	36,646
- Payables for unsettled investment contracts	266,358	-
- Payable to Policyholders	279,537	677,868
- Statutory Dues Payable	105,134	72,443
- Employee and other dues Payable	92,910	95,348
- Other Reinsurance Liability	14,272	-
TOTAL	4,306,912	4,424,982

FORM L-20-PROVISIONS SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provision for Gratuity	18,927	172
Provision for Leave Encashment	17,287	17,704
Provision for Other Long Term Benefits	34,156	44,719
Provision for Other Employee Benefits	35,931	28,416
TOTAL	106,301	91,011

FORM L-21-MISC EXPENDITURE SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020	MARCH 31, 2019
	(Rs. 000's)	(Rs. 000's)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

S.No.	Particulars	Q4 '19-20	YTD MARCH 31, 2020	Q4 '18-19	YTD MARCH 31, 2019
1	New business premium income growth rate - segment wise				
	Linked Individual - Life Participating	0%	0%	36%	-193%
	Linked Individual - Pension Participating	NA	NA	NA	NA
	Linked Individual - Life Non Participating	(74)%	(46)%	85%	-27%
	Linked Individual - Pension Non Participating	(691)%	(88)%	68%	-1492%
	Linked Group - Non Participating	(66)%	(61)%	64%	-56%
	Non Linked Individual - Life Participating	(78)%	(66)%	28%	-42%
	Non Linked Individual - Pension Participating	NA	NA	NA	NA
	Non Linked Individual - Life Non Participating	(27)%	(21)%	85%	-1%
	Non Linked Individual - Pension Non Participating	(104)%	(97)%	172%	-11%
	Non Linked Group - Life Non Participating	137%	(22)%	33%	-30%
	Non Linked Group - Pension Non Participating	NA	NA	NA	NA
	Non Linked Annuity Non Participating	(17)%	37%	133%	35%
	Non Linked - Variable - Group	111%	(94)%	3%	129%
	Non Linked Health Non Participating	(90)%	(74)%	30%	-85%
2	Net Retention Ratio	96%	95%	97%	96%
3	Expense of Management to Gross Direct Premium Ratio	5%	22%	-2%	21%
4	Commission Ratio (Gross commission paid to Gross Premium)	2%	2%	1%	2%
5	Ratio of policy holder's liabilities to shareholder's funds	6.62	13.2	13.00	12.52
6	Growth rate of shareholders' fund	-8%	-8%	1804%	8%
7	Ratio of surplus to policyholders' liability	0%	0%	41%	1%
8	Change in net worth in ('000)	(560,856)	(560,856)	525,312	525,312
9	Profit after tax/Total Income	1.93	-4%	6%	3%
10	(Total real estate + loans)/(Cash & invested assets)	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)	4.55	4.55	4.71	4.71
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13A	Investment Yield (Gross) with total gains				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	1.6%	7.1%	1.9%	7.8%
	R2. Non-PAR	2.1%	7.6%	1.9%	8.2%
	R3.Sub-TOTAL	2.1%	7.6%	1.9%	8.2%
	Linked:				
	R4. PAR	-0.5%	6.8%	3.2%	9.2%
	R5. Non-PAR	-17.5%	-15.1%	4.7%	8.9%
	R6. Sub-TOTAL	-16.9%	-14.4%	4.7%	8.9%
	R7.Grand Total	-5.2%	-1.5%	3.2%	8.5%
	Shareholders' Funds	1.6%	7.0%	1.9%	8.1%
13B	Investment Yield (Net) (Only realized gains)				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	1.9%	7.3%	1.9%	7.8%
	R2. Non-PAR	2.2%	8.2%	1.9%	8.2%
	R3.Sub-TOTAL	2.2%	8.2%	1.9%	8.2%
	Linked:				
	R4. PAR	1.8%	1.2%	1.8%	8.4%
	R5. Non-PAR	1.3%	6.9%	2.0%	8.9%
	R6. Sub-TOTAL	1.4%	6.7%	2.0%	8.9%
	R7.Grand Total	1.9%	7.6%	1.9%	8.5%
	Shareholders' Funds	1.7%	7.5%	1.9%	8.1%
14	Conservation Ratio				
	Linked Individual - Life Participating	86%	93%	89%	69%
	Linked Individual - Pension Participating	96%	99%	52%	57%
	Linked Individual - Life Non Participating	64%	74%	66%	73%
	Linked Individual - Pension Non Participating	74%	78%	65%	71%
	Linked Group - Non Participating	0%	0%	0%	0%
	Non Linked Individual - Life Participating	61%	65%	72%	65%
	Non Linked Individual - Pension Participating	95%	79%	89%	83%
	Non Linked Individual - Life Non Participating	86%	89%	85%	85%
	Non Linked Individual - Pension Non Participating	60%	71%	46%	59%
	Non Linked Group - Life Non Participating	26%	41%	11%	17%
	Non Linked - Variable - Group	0%	NA	0%	0%
	Non Linked Health Non Participating	95%	91%	75%	78%
15	Persistence Ratio (by numbers)				
	For 13th month	58%	63%	61%	65%
	For 25th month	51%	54%	53%	57%
	For 37th month	44%	48%	43%	50%
	For 49th Month	39%	42%	32%	41%
	for 61st month	30%	40%	41%	42%
	Persistence Ratio (by premium)				
	For 13th month	62%	68%	62%	68%
	For 25th month	53%	58%	55%	62%
	For 37th month	45%	51%	45%	50%
	For 49th Month	45%	46%	41%	43%
	for 61st month	41%	44%	39%	46%
16	NPA Ratio				
	Gross NPA Ratio	0.4%	0.4%	NIL	NIL
	Net NPA Ratio	0.1%	0.1%	NIL	NIL
	Equity Holding Pattern for Life Insurers				
	(a) No. of shares (in Lakhs)		20,049		20,049
	(b) Percentage of shareholding (Indian / Foreign)		51% / 49%		51% / 49%
	(c) % of Government holding (in case of public sector insurance companies)		Nil		Nil
	(a) Basic and diluted EPS before extraordinary items (net of tax expense)		(0.25)		0.27
	(b) Basic and diluted EPS after extraordinary items (net of tax expense)		(0.25)		0.27
	(iv) Book value per share (Rs)		3.28		3.53

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

Particulars	AS AT	AS AT
	MARCH 31, 2020 (Rs. 000's)	MARCH 31, 2019 (Rs. 000's)
I Cash flows from operating activities		
Premium received from policyholders, including advance receipts	12,042,600	12,673,172
Other receipts	53,689	424,941
Payments to the re-insurers, net of commissions and claims/ Benefits	(513,606)	(564,958)
Payments of claims/benefits	(11,177,920)	(12,129,155)
Payments of commission and brokerage	(181,551)	(397,089)
Payments of other operating expenses	(3,143,722)	(3,721,467)
Deposits, advances and staff loans	26,236	(56,918)
Taxes paid	(1,816)	52,234
Cash flows before extraordinary items	(2,896,090)	(3,719,240)
Cash flow from extraordinary operations	-	-
Net cash from operating Activities	(2,896,090)	(3,719,240)
II Cash flows from investing activities		
Purchase of fixed assets	(84,823)	(59,674)
Proceeds from sale of fixed assets	1,145	4,458
Purchase of Investment	(80,000)	(2,500)
Proceeds from Sale/redemption of Investment	(93,881,839)	(111,101,695)
Interest, dividend and rent received	90,422,207	109,216,348
Investment in Fixed Deposits	6,134,100	5,866,233
Net cash from investing activities	2,510,790	3,923,170
III Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalent (I+II+III)	(385,300)	203,930
Cash and cash equivalent at beginning of the year	1,009,025	805,095
Cash and cash equivalent at the end of the year	623,725	1,009,025
Break up as follows :		
<u>Components of Cash and Cash Equivalents</u>		
Cash and Bank Balances (Refer Note-1)	615,296	966,711
Bank balances (Policyholder's - Schedule L-14)	8,429	42,314
Temporary bank overdrafts	-	-
	623,725	1,009,025
Note 1		
Cash (including cheques, drafts and stamps)	8,393	162,824
Bank balances on current accounts	378,903	592,187
Fixed Deposits with maturity less than 3 months	228,000	211,700
Cash and Bank Balances	615,296	966,711
Note 2		
Cash and Bank Balances (Refer to Note 1 above)	615,296	966,711
Fixed Deposits with maturity more than 3 months (Considered as Investing Activity)	82,500	2,500
Cash and Bank Balances (As per Schedule L-17)	697,796	969,211

FORM L-24- VALUATION OF NET LIABILITIES**(Rs in Lakhs)**

Sl.No.	Particulars	AS AT	AS AT
		MARCH 31, 2020	MARCH 31, 2019
1	Linked		
a	Life	246,305	345,506
b	General Annuity	-	-
c	Pension	28,095	40,298
d	Health	-	-
2	Non-Linked		
a	Life	548,303	471,591
b	General Annuity	4,676	3,927
c	Pension	25,677	16,043
d	Health	1,147	994

(Rs in Lakhs)

Geographical Distribution of Total Business													
SL. No.	State/Union Territory	RURAL (Individual)				URBAN (Individual)				TOTAL (Individual)			
		No of Policies	No of lives	Premium	Sum Assured	No of Policies	No of lives	Premium	Sum Assured	No of Policies	No of lives	Premium	Sum Assured
1	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
2	Andhra Pradesh	29	31	13.86	550.44	181	174	147.18	3,498.10	210	205	161	4,049
3	Arunachal Pradesh	22	23	16.07	410.32	26	24	34.97	692.26	48	47	51	1,103
4	Assam	176	170	38.46	1,141.33	247	228	107.06	2,558.16	423	398	146	3,699
5	Bihar	1,116	1,116	97.65	2,081.02	124	118	58.55	1,204.13	1,240	1,234	156	3,285
6	Chandigarh	-	-	-	-	44	39	40.47	552.06	44	39	40	552
7	Chattisgarh	5	5	0.92	13.05	20	19	18.01	316.20	25	24	19	329
8	Dadra & NagraHaveli	-	-	-	-	-	-	-	-	-	-	-	-
9	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
10	Delhi	2	2	0.83	16.53	435	387	453.39	7,285.67	437	389	454	7,302
11	Goa	2	2	0.48	15.65	7	7	5.55	177.84	9	9	6	193
12	Gujarat	17	19	19.78	276.59	103	93	88.84	1,166.38	120	112	109	1,443
13	Haryana	27	27	15.60	362.49	229	218	378.71	6,811.33	256	245	394	7,174
14	Himachal Pradesh	9	10	5.76	101.74	5	4	5.53	34.51	14	14	11	136
15	Jammu & Kashmir	1	2	0.45	4.45	11	9	5.29	(38.21)	12	11	6	(34)
16	Jharkhand	68	68	8.15	126.89	24	22	14.63	320.27	92	90	23	447
17	Karnataka	27	22	19.50	760.46	242	233	244.48	5,898.77	269	255	264	6,659
18	Kerala	3	3	2.52	30.35	37	37	69.08	1,023.32	40	40	72	1,054
19	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
20	Madhya Pradesh	157	155	40.46	795.41	152	149	84.56	1,928.67	309	304	125	2,724
21	Maharashtra	804	805	254.19	8,366.02	939	917	722.39	13,551.26	1,743	1,722	977	21,917
22	Manipur	2	2	0.60	38.09	4	4	1.08	23.48	6	6	2	62
23	Meghalaya	-	-	-	-	3	3	1.03	23.32	3	3	1	23
24	Mizoram	-	-	-	-	-	-	0.02	-	-	-	0	-
25	Nagaland	-	-	0.26	-	2	2	0.69	10.16	2	2	1	10
26	Orissa	35	36	16.40	288.51	71	66	138.59	1,726.48	106	102	155	2,015
27	Puducherry	-	-	-	-	3	3	2.00	30.05	3	3	2	30
28	Punjab	4	7	3.46	37.54	110	102	55.70	1,007.48	114	109	59	1,045
29	Rajasthan	32	32	13.90	412.45	24	24	17.07	892.14	56	56	31	1,305
30	Sikkim	-	-	(0.01)	-	3	3	0.13	18.89	3	3	0	19
31	Tamil Nadu	35	36	18.16	492.29	181	173	182.82	3,538.71	216	209	201	4,031
32	Tripura	56	55	18.54	392.88	67	66	23.31	432.55	123	121	42	825
33	Uttar Pradesh	66	66	25.12	835.70	250	234	192.34	3,164.36	316	300	217	4,000
34	Uttarakhand	55	53	22.39	642.23	29	28	11.39	313.12	84	81	34	955
35	West Bengal	139	141	57.54	1,109.49	266	251	164.56	2,097.26	405	392	222	3,207
Grand Total		2,889	2,888	711.1	19,301.9	3,839	3,637	3,269.4	60,258.7	6,728	6,525	3,980	79,561

FORM L-25-(I) : Geographical Distribution Channel - Individuals for the period ended March 31 , 2020

Date: March 31 , 2020

(Rs in Lakhs)

Geographical Distribution of Total Business													
SL. No.	State/Union Territory	RURAL (Individual)				URBAN (Individual)				TOTAL (Individual)			
		No of Policies	No of lives	Premium	Sum Assured	No of Policies	No of lives	Premium	Sum Assured	No of Policies	No of lives	Premium	Sum Assured
1	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
2	Andhra Pradesh	63	60	27.73	2,192.62	631	617	451.26	18,098.66	694	677	479	20,291
3	Arunachal Pradesh	42	39	26.04	742.61	101	95	119.31	2,470.90	143	134	145	3,214
4	Assam	394	382	99.88	2,384.14	1,219	1,174	435.92	9,994.82	1,613	1,556	536	12,379
5	Bihar	1,693	1,686	190.74	3,939.15	726	708	266.97	5,956.35	2,419	2,394	458	9,895
6	Chandigarh	-	-	-	-	124	116	146.93	2,201.13	124	116	147	2,201
7	Chattisgarh	15	15	3.03	44.08	81	80	39.09	1,026.95	96	95	42	1,071
8	Dadra & NagarHaveli	-	-	-	-	3	3	3.37	105.00	3	3	3	105
9	Daman & Diu	-	-	-	-	2	2	0.60	6.60	2	2	1	7
10	Delhi	8	8	2.51	87.31	1,466	1,350	1,438.26	29,486.10	1,474	1,358	1,441	29,573
11	Goa	4	4	1.75	115.65	15	15	12.28	251.79	19	19	14	367
12	Gujarat	46	42	34.95	669.59	456	432	296.26	8,122.15	502	474	331	8,792
13	Haryana	79	72	39.41	1,253.63	696	656	1,158.42	25,628.68	775	728	1,198	26,882
14	Himachal Pradesh	36	34	34.22	604.66	43	42	45.90	586.88	79	76	80	1,192
15	Jammu & Kashmir	11	11	1.62	49.38	59	57	19.47	429.25	70	68	21	479
16	Jharkhand	82	82	13.99	192.57	90	84	39.07	1,435.04	172	166	53	1,628
17	Karnataka	74	67	48.71	1,808.91	906	864	794.83	26,027.16	980	931	844	27,836
18	Kerala	20	19	12.00	346.23	102	102	135.96	2,278.81	122	121	148	2,625
19	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
20	Madhya Pradesh	210	207	56.15	1,015.27	639	632	241.40	7,368.73	849	839	298	8,384
21	Maharashtra	1,085	1,078	339.43	11,118.07	3,735	3,634	2,380.25	59,820.51	4,820	4,712	2,720	70,939
22	Manipur	11	9	2.32	100.72	15	15	5.69	71.16	26	24	8	172
23	Meghalaya	1	1	2.68	-	6	6	3.01	177.55	7	7	6	178
24	Mizoram	-	-	0.06	-	3	3	7.56	31.80	3	3	8	32
25	Nagaland	5	5	1.61	22.59	12	11	10.37	132.93	17	16	12	156
26	Orissa	146	145	66.94	1,420.87	335	319	302.28	5,348.63	481	464	369	6,770
27	Puducherry	-	-	-	-	10	10	7.18	93.35	10	10	7	93
28	Punjab	53	52	17.53	492.90	427	412	199.03	6,128.44	480	464	217	6,621
29	Rajasthan	64	64	34.33	1,226.49	156	151	82.91	3,007.61	220	215	117	4,234
30	Sikkim	2	2	0.23	10.40	16	16	3.60	75.46	18	18	4	86
31	Tamil Nadu	99	99	49.24	1,134.53	850	829	822.71	14,864.94	949	928	872	15,999
32	Tripura	136	134	34.35	919.71	379	375	110.30	2,666.37	515	509	145	3,586
33	Uttar Pradesh	150	146	50.49	1,661.41	1,072	1,014	710.08	17,352.75	1,222	1,160	761	19,014
34	Uttarakhand	79	76	35.11	983.55	95	90	39.10	1,033.80	174	166	74	2,017
35	West Bengal	276	270	109.98	2,352.65	1,387	1,337	693.81	15,174.11	1,663	1,607	804	17,527
Grand Total		4,884	4,809	1,337.02	36,889.66	15,857	15,251	11,023.16	267,454.41	20,741	20,060	12,360	304,344

FORM L-25- (II) : Geographical Distribution Channel - Group for the Quarter ended March 31 , 2020

Date: March 31 , 2020

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl. No.	State / Union Territory	Rural(Group)				Urban(Group)				Total Business(Group)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	-	-	-	1	7,992	16	1,951	1	7,992	16	1,951
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	159	0	(60)	-	159	0	(60)
4	Bihar	-	-	-	-	-	-	0	(63)	-	-	0	(63)
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	75	51	(12,656)	-	75	51	(12,656)
8	Haryana	-	-	-	-	4	15,502	36	28,039	4	15,502	36	28,039
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	1	8,035	110	40,221	1	8,035	110	40,221
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	2	21,309	518	77,217	2	21,309	518	77,217
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	5	1	7	-	5	1	7
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	(0)	-	-	-	(0)
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	75	108	(2,816)	-	75	108	(2,816)
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	5	7,654	105	81,215	5	7,654	105	81,215
27	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	5	66,685	114	21,507	5	66,685	114	21,507
29	Andaman & Nicobar Islar	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	1	2,538	73	11,797	1	2,538	73	11,797
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	19	130,029	1,131	246,359	19	130,029	1,131	246,359

FORM L-25-(ii) : Geographical Distribution Channel - Group for the period ended March 31 , 2020

Date: March 31 , 2020

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl. No.	State / Union Territory	Rural				Urban				Total Business			
		No. of	No. of Lives	Premium	Sum Assured	No. of	No. of Lives	Premium	Sum Assured	No. of	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	-	-	-	2	32,659	144	34,274	2	32,659	144	34,274
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	859	3	2,640	-	859	3	2,640
4	Bihar	-	-	-	-	-	27	0	49	-	27	0	49
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	3,042	62	(18,161)	-	3,042	62	(18,161)
8	Haryana	-	-	-	-	7	57,815	239	14,041	7	57,815	239	14,041
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	5	31,940	278	(33,151)	5	31,940	278	(33,151)
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	1	0	(63)	-	1	0	(63)
15	Maharashtra	-	-	-	-	10	40,086	7,863	34,452	10	40,086	7,863	34,452
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	14	1	23	-	14	1	23
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	1	49	38	0	1	49	38	0
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	418	128	(16,307)	-	418	128	(16,307)
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	6	39,290	185	134,378	6	39,290	185	134,378
27	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	13	212,115	275	70,719	13	212,115	275	70,719
29	Andaman & Nicobar Isla	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	2	6,951	183	10,566	2	6,951	183	10,566
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	46	425,266	9,399	233,461	46	425,266	9,399	233,461

FORM L-26-INVESTMENT ASSETS (LIFE INSURERS) - 3A

(Read with Regulation 10)

Name of the Ir

Registration Number: 122

Statement as on: 31st March 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Rs. Crore

Section I	No	PARTICULARS	SCH	Amount
	1	Investments (Shareholders)	8	661
		Investments (Policyholders)	8A	5,642.90
		Investments (Linked Liabilities)	88	2,789.28
	2	Loans	9.00	0.00
	3	Fixed Assets	10.00	12.41
	4	Current Assets		
		a. Cash & Bank Balance	11.00	69.78
		b. Advances & Other Assets	12.00	478.58
	5	Current Liabilities		
		a. Current Liabilities	13.00	430.69
		b. Provisions	14.00	10.63
		c. Misc. Exp not Written Off	15.00	0
		d. Debit Balance of P&L A/c		1,346.67
		Application of Funds as per Balance Sheet (A)		10,558.99
		Less: Other Assets	SCH	Amount
	1	Loans (if any)	9.00	0
	2	Fixed Assets (if any)	10.00	12
	3	Cash & Bank Balance (if any)	11.00	70
	4	Advances & Other Assets (if any)	12.00	479
	5	Current Liabilities	13.00	431
	6	Provisions	14.00	11
	7	Misc. Exp not Written Off	15.00	0
	8	Investments held outside India		0
	9	Debit Balance of P&L A/c		1347
		TOTAL (B)		1466
		(A-B)		9093
		Investment Assets		

Reconciliation of Investment Assets	
Total Investment Assets (as per Balance :	9092.87
Balance Sheet Value of:	
A. Life Fund	5959.66
B. Pension & General Annuity and Group	343.93
C. Unit Linked Funds	2789.28
	9092.87

Section II
NON - LINKED BUSINESS

A. LIFE FUND			% as per Reg		SH		PH		Book Value	(SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
					Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR	(f) = [a+b+c+d+e]	(a) = [(f) - (a)]%	(h)	(i)=[a+i+h]	(l)
					(a)	(b)	(c)	(d)	(e)					
1	Central Govt. Sec		Not Less than 25%		0.00	297.00	53.91	13.71	3958.76	4323.38	71.5%	0.00	4323.38	4769.31
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 50%		0.00	405.87	59.14	15.49	4021.54	4502.03	74.5%	0.00	4502.03	4950.96
3	Investment subject to Exposure Norms													
	a.	Infrastructure/ Social/ Housing Sector	Not Less than 15%		0.00	122.82	30.10	3.66	810.85	967.44	16.0%	-5.25	962.19	1026.75
		1. Approved Investments			0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
		2. Other Investments			0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
	b.	i) Approved Investments	Not exceeding 35%		0.00	137.77	46.95	3.08	347.68	535.48	8.9%	-58.76	476.72	477.40
		ii) Other Investments			0.00	3.71	0.00	0.08	37.35	41.14	0.7%	-22.41	18.72	18.72
		TOTAL LIFE FUND	100%		0.00	670.17	136.18	22.31	5217.42	6046.08		-86.42	5959.66	6473.84

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS			% as per Reg		PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
					PAR	NON PAR	(c)= (a+b)	(d)	(e)	(f)=[c+e]	(g)
					(a)	(b)					
1	Central Govt. Sec		Not Less than 20%		0.00	239.44	239.44	69.6%	0.00	239.44	255.78
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 40%		0.00	252.88	252.88	73.5%	0.00	252.88	269.42
3	Balance in Approved investment		Not Less than 40%		0.00	91.05	91.05	26.5%	0.00	91.05	95.62
		TOTAL PENSION, GENERAL ANNUITY FUND	100%		0.00	343.93	343.93	100.0%		343.93	365.04

LINKED BUSINESS

C. LINKED FUNDS			% as per Reg		PH		Total Fund	Actual %
					PAR	NON PAR	(c)= (a+b)	(d)
					(a)	(b)		
1	Approved Investments		Not Less than 75%		123.06	2431.46	2554.52	91.6%
2	Other Investments		Not More than 25%		0.68	234.08	234.76	8.4%
		TOTAL LINKED INSURANCE FUND	100%		123.74	2665.54	2789.28	100.0%

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 23/07/2020

- Note:
- (+) FRSM refers to 'Funds representing Solvency Margin'
 - Funds beyond Solvency Margin shall have a separate Custody Account.
 - Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - @ FVC Includes impairment provision on IRR Invit, Dewan Housing and Reliance Capital

Chief Financial Officer

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: Aviva Life Insurance Company India Limited
Registration Number: 122
Periodicity of Submission: Quarterly
Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Group Superannuation & Gratuity ULGF00210/03/2006GROUPBALAN122		Group Superannuation & Gratuity ULGF00531/03/2006GROUPCASHF122		Group Superannuation & Gratuity Debt ULGF00310/03/2006GROUPDEBT122		Group Superannuation & Gratuity ULGF00410/03/2006GROUPPGROW122		Group Superannuation & Gratuity ULGF00113/07/2005GROUPSECUR122	
Opening Balance (Market Value)	28.53		2.80		238.98		16.37		55.05	
Add: Inflow during the Quarter	0.77		2.66		4.32		0.66		0.69	
Increase / (Decrease) Value of Inv (Net)	-1.53		0.04		7.83		-2.67		-1.67	
Less: Outflow during the Quarter	16.61		2.58		43.60		0.22		10.43	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	11.16		2.92		207.54		14.14		43.65	

INVESTMENT OF UNIT FUND	ULGF00210/03/2006GROUPBALAN122		ULGF00531/03/2006GROUPCASHF122		ULGF00310/03/2006GROUPDEBT122		ULGF00410/03/2006GROUPPGROW122		ULGF00113/07/2005GROUPSECUR122	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	2.00	17.9%	2.61	89.7%	128.64	62.0%	2.71	19.1%	19.28	44.2%
State Government Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.27	1.9%	0.00	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	1.25	11.2%	0.00	0.0%	11.94	5.8%	1.06	7.5%	3.88	8.9%
Infrastructure Bonds	3.11	27.8%	0.00	0.0%	56.55	27.2%	1.28	9.1%	9.85	22.6%
Equity	3.85	34.5%	0.00	0.0%	0.00	0.0%	6.89	48.8%	7.89	18.1%
Money Market Investments	0.21	1.9%	0.19	6.6%	1.80	0.9%	0.22	1.6%	0.48	1.1%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.30	0.1%	0.00	0.0%	0.00	0.0%
Sub Total (A)	10.41	93.3%	2.81	96.2%	199.24	96.0%	12.43	87.9%	41.39	94.8%
Current Assets:										
Accrued Interest	0.15	1.3%	0.00	0.0%	5.24	2.5%	0.13	0.9%	0.82	1.9%
Dividend Receivable	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Bank Balance	0.01	0.1%	-0.14	-4.7%	0.04	0.0%	0.53	3.7%	0.00	0.0%
Receivable for Sale of Investments	0.00	0.0%	0.25	8.4%	0.00	0.0%	0.01	0.1%	0.00	0.0%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	-0.01	-0.1%	0.00	0.0%	0.00	0.0%	-0.02	-0.1%	-0.02	0.0%
Fund Mgmt Charges Payable	0.00	0.0%	0.00	0.0%	-0.03	0.0%	0.00	0.0%	-0.01	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.14	1.3%	0.11	3.8%	5.25	2.5%	0.65	4.6%	0.80	1.8%
Other Investments (<=25%)										
Corporate Bonds	0.18	1.6%	0.00	0.0%	3.05	1.5%	0.08	0.5%	0.80	1.8%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.28	2.5%	0.00	0.0%	0.00	0.0%	0.32	2.3%	0.51	1.2%
Mutual funds- Exchange traded funds	0.16	1.5%	0.00	0.0%	0.00	0.0%	0.66	4.6%	0.14	0.3%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	0.61	5.5%	0.00	0.0%	3.05	1.5%	1.05	7.4%	1.46	3.3%
Total (A + B + C)	11.16	100.0%	2.92	100.0%	207.54	100.0%	14.14	100.0%	43.65	100.0%
Fund Carried Forward (as per L8 2)	11.16		2.92		207.54		14.14		43.65	

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: Aviva Life Insurance Company India Limited
Registration Number: 122
Periodicity of Submission: Quarterly
Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Grp Superann-Short Term Debt fund ULGF00613/02/2009GROUPSDEBT122	Pension Unit Linked Balanced Fund ULIF00311/02/2003PNSBALANCE122	Pension Unit Linked Balanced - II Fund ULIF02325/01/2010PNBALAN-II122	Pension Unit linked Growth fund ULIF00703/03/2005PNSNGROWTH122	Pension Unit Linked Growth - II Fund ULIF02425/01/2010PNGROWT-II122
Opening Balance (Market Value)	0.28	41.05	9.38	57.60	11.63
Add: Inflow during the Quarter	0.00	1.61	0.54	2.43	0.56
Increase / (Decrease) Value of Inv (Net)	0.00	-4.07	-0.85	-9.67	-1.91
Less: Outflow during the Quarter	0.00	2.72	2.09	3.14	1.19
TOTAL INVESTIBLE FUNDS (MKT VALUE)	0.29	35.88	6.98	47.21	9.08

INVESTMENT OF UNIT FUND	ULGF00613/02/2009GROUPSDEBT122	ULIF00311/02/2003PNSBALANCE122	ULIF02325/01/2010PNBALAN-II122	ULIF00703/03/2005PNSNGROWTH122	ULIF02425/01/2010PNGROWT-II122					
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	0.26	92.0%	11.11	31.0%	2.32	33.3%	11.00	23.3%	1.85	20.4%
State Government Securities	0.00	0.0%	0.00	0.0%	0.27	3.8%	0.00	0.0%	0.00	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	0.00	0.0%	1.42	4.0%	0.10	1.4%	2.03	4.3%	0.33	3.6%
Infrastructure Bonds	0.00	0.0%	7.77	21.6%	1.40	20.1%	5.68	12.0%	1.29	14.2%
Equity	0.00	0.0%	13.43	37.4%	2.72	38.9%	23.57	49.9%	4.53	49.9%
Money Market Investments	0.02	7.5%	0.28	0.8%	0.09	1.2%	0.65	1.4%	0.15	1.6%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	0.29	99.6%	34.01	94.8%	6.90	98.8%	42.93	90.9%	8.15	89.8%
Current Assets:										
Accrued Interest	0.00	0.0%	0.47	1.3%	0.11	1.5%	0.50	1.1%	0.09	1.0%
Dividend Recievable	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Bank Balance	0.00	0.5%	-0.02	-0.1%	-0.26	-3.7%	-0.10	-0.2%	0.01	0.1%
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.02	0.1%	0.01	0.1%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	0.00	0.0%	-0.03	-0.1%	-0.01	-0.1%	-0.06	-0.1%	-0.01	-0.1%
Fund Mgmt Charges Payable	0.00	0.0%	-0.01	0.0%	0.00	0.0%	-0.01	0.0%	0.00	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.00	0.4%	0.41	1.1%	-0.16	-2.3%	0.35	0.7%	0.09	1.0%
Other Investments (<=25%)										
Corporate Bonds	0.00	0.0%	0.40	1.1%	0.03	0.4%	0.25	0.5%	0.10	1.1%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.00	0.0%	0.81	2.3%	0.16	2.3%	1.10	2.3%	0.21	2.3%
Mutual funds- Exchange traded funds	0.00	0.0%	0.24	0.7%	0.05	0.8%	2.59	5.5%	0.52	5.8%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	0.00	0.0%	1.45	4.1%	0.24	3.5%	3.93	8.3%	0.84	9.2%
Total (A + B + C)	0.29	100.0%	35.88	100.0%	6.98	100.0%	47.21	100.0%	9.08	100.0%
Fund Carried Forward (as per L8 2)	0.29		35.88		6.98		47.21		9.08	

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: Aviva Life Insurance Company India Limited
Registration Number: 122
Periodicity of Submission: Quarterly
Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Pension Unit Linked Infrastructure fund ULIF02525/01/2010PNSNINFRAF122	Pension Unit Linked Index Fund ULIF01122/01/2008PNSNINDEXF122	Pension Unit Linked Index - II fund ULIF02625/01/2010PNINDEX-II122	Pension Unit Linked PSU fund ULIF02725/01/2010PNSNPSUFND122	Pension Unit linked Secure fund ULIF00803/03/2005PNSNSECURE122
Opening Balance (Market Value)	4.46	114.49	28.07	12.82	32.10
Add: Inflow during the Quarter	0.12	3.55	0.49	0.79	0.32
Increase / (Decrease) Value of Inv (Net)	-1.08	-32.89	-7.99	-3.98	-0.78
Less: Outflow during the Quarter	0.88	9.82	2.82	2.44	1.18
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2.63	75.33	17.75	6.99	30.46

INVESTMENT OF UNIT FUND	ULIF02525/01/2010PNSNINFRAF122	ULIF01122/01/2008PNSNINDEXF122	ULIF02625/01/2010PNINDEX-II122	ULIF02725/01/2010PNSNPSUFND122	ULIF00803/03/2005PNSNSECURE122					
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	16.65	54.7%
State Government Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	1.35	4.4%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	5.68	18.7%
Equity	2.41	91.5%	61.75	82.0%	14.54	81.9%	6.02	86.1%	5.10	16.7%
Money Market Investments	0.13	4.8%	1.60	2.1%	0.25	1.4%	0.19	2.7%	0.26	0.8%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	2.53	96.3%	63.35	84.1%	14.78	83.3%	6.21	88.8%	29.04	95.4%
Current Assets:										
Accrued Interest	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.60	2.0%
Dividend Recievable	0.00	0.1%	0.00	0.0%	0.00	0.0%	0.00	0.1%	0.00	0.0%
Bank Balance	-0.01	-0.3%	0.04	0.0%	0.02	0.1%	-0.39	-5.7%	-0.05	-0.2%
Receivable for Sale of Investments	0.04	1.4%	1.22	1.6%	0.32	1.8%	0.07	1.0%	0.00	0.0%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	-0.02	-0.9%	-0.32	-0.4%	-0.10	-0.6%	-0.19	-2.7%	-0.01	0.0%
Fund Mgmt Charges Payable	0.00	0.0%	-0.01	0.0%	0.00	0.0%	0.00	0.0%	-0.01	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.01	0.2%	0.93	1.2%	0.23	1.3%	-0.51	-7.4%	0.54	1.8%
Other Investments (<=25%)										
Corporate Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.50	1.6%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.09	3.5%	1.85	2.5%	0.44	2.5%	1.19	17.0%	0.30	1.0%
Mutual funds- Exchange traded funds	0.00	0.0%	9.20	12.2%	2.30	12.9%	0.10	1.5%	0.07	0.2%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	0.09	3.5%	11.06	14.7%	2.74	15.4%	1.29	18.5%	0.87	2.9%
Total (A + B + C)	2.63	100.0%	75.33	100.0%	17.75	100.0%	6.99	100.0%	30.46	100.0%
Fund Carried Forward (as per L8 2)	2.63		75.33		17.75		6.99		30.46	

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: Aviva Life Insurance Company India Limited
Registration Number: 122
Periodicity of Submission: Quarterly
Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Pension Unit Linked Protector Fund ULIF01408/02/2008PNSPROTECT122	Pension Unit Linked Protector-II fund ULIF02825/01/2010PNPROTE-II122	Pension Utilised with Profit fund ULIF00411/02/2003PNSWPROFIT122	Unit Linked Balanced fund ULIF00106/04/2002LIFBALANCE122	Unit Linked Balanced- II fund ULIF01508/01/2010LIBALAN-II122
Opening Balance (Market Value)	12.67	2.75	12.95	299.98	144.46
Add: Inflow during the Quarter	4.14	0.48	0.34	10.21	14.08
Increase / (Decrease) Value of Inv (Net)	-0.39	-0.07	-0.08	-30.28	-15.94
Less: Outflow during the Quarter	1.99	0.69	0.67	22.76	23.51
TOTAL INVESTIBLE FUNDS (MKT VALUE)	14.43	2.47	12.54	257.15	119.09

INVESTMENT OF UNIT FUND	ULIF01408/02/2008PNSPROTECT122	ULIF02825/01/2010PNPROTE-II122	ULIF00411/02/2003PNSWPROFIT122	ULIF00106/04/2002LIFBALANCE122	ULIF01508/01/2010LIBALAN-II122					
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	8.39	58.1%	1.08	43.5%	7.42	59.3%	68.84	26.8%	34.66	29.1%
State Government Securities	0.00	0.0%	0.27	10.8%	0.00	0.0%	0.00	0.0%	1.07	0.9%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	0.22	1.5%	0.00	0.0%	0.00	0.0%	27.07	10.5%	11.77	9.9%
Infrastructure Bonds	2.45	17.0%	0.45	18.2%	2.89	23.1%	45.20	17.6%	17.09	14.4%
Equity	2.34	16.2%	0.42	16.9%	1.11	8.9%	95.41	37.1%	47.25	39.7%
Money Market Investments	0.06	0.4%	0.05	2.1%	0.85	6.8%	3.14	1.2%	0.88	0.7%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	13.45	93.2%	2.26	91.5%	12.27	98.0%	239.46	93.2%	112.72	94.7%
Current Assets:										
Accrued Interest	0.31	2.1%	0.04	1.7%	0.28	2.3%	3.44	1.3%	1.61	1.4%
Dividend Recievable	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.01	0.0%	0.00	0.0%
Bank Balance	0.02	0.1%	0.01	0.5%	-0.10	-0.8%	0.21	0.1%	0.13	0.1%
Receivable for Sale of Investments	0.02	0.1%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	0.00	0.0%	0.00	0.0%	0.00	0.0%	-0.19	-0.1%	-0.13	-0.1%
Fund Mgmt Charges Payable	0.00	0.0%	0.00	0.0%	0.00	0.0%	-0.06	0.0%	-0.03	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.34	2.3%	0.05	2.1%	0.18	1.5%	3.41	1.3%	1.58	1.3%
Other Investments (<=25%)										
Corporate Bonds	0.48	3.3%	0.13	5.1%	0.00	0.0%	6.60	2.6%	0.93	0.8%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.13	0.9%	0.03	1.0%	0.07	0.6%	5.72	2.2%	2.98	2.5%
Mutual funds- Exchange traded funds	0.03	0.2%	0.01	0.3%	0.00	0.0%	1.76	0.7%	0.88	0.7%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	0.64	4.4%	0.16	6.4%	0.07	0.6%	14.08	5.5%	4.79	4.0%
Total (A + B + C)	14.43	100.0%	2.47	100.0%	12.52	100.0%	257.15	100.0%	119.09	100.0%
Fund Carried Forward (as per L8 2)	14.43		2.47		12.52		257.15		119.09	

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: Aviva Life Insurance Company India Limited

Registration Number: 122

Periodicity of Submission: Quarterly

Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Unit Linked Debt Fund ULIF01306/02/2008LIFEDEBTIFU122	Unit Linked Debt - II Fund ULIF01408/01/2010LIFEDEBT-II122	Unit Linked Enhancer fund ULIF01230/01/2008LIENHANCER122	Unit Linked Enhancer - II fund ULIF01708/01/2010LIFENHN-II122	Unit Linked Growth Fund ULIF00527/01/2004LIFEGROWTH122
Opening Balance (Market Value)	4.89	115.46	53.72	411.60	858.28
Add: Inflow during the Quarter	5.27	16.53	2.11	52.22	24.26
Increase / (Decrease) Value of Inv. (Net)	0.07	3.54	-16.04	-124.33	-202.66
Less: Outflow during the Quarter	5.31	18.29	4.27	45.20	49.40
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4.91	117.24	35.52	294.28	630.47

INVESTMENT OF UNIT FUND	ULIF01306/02/2008LIFEDEBTIFU122		ULIF01408/01/2010LIFEDEBT-II122		ULIF01230/01/2008LIENHANCER122		ULIF01708/01/2010LIFENHN-II122		ULIF00527/01/2004LIFEGROWTH122	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	3.74	76.1%	69.20	59.0%	0.00	0.0%	0.00	0.0%	22.32	3.5%
State Government Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.18	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	0.00	0.0%	9.38	8.0%	0.00	0.0%	0.00	0.0%	41.09	6.5%
Infrastructure Bonds	0.76	15.4%	32.15	27.4%	0.00	0.0%	0.00	0.0%	44.95	7.1%
Equity	0.00	0.0%	0.00	0.0%	29.74	83.7%	237.81	80.8%	441.70	70.1%
Money Market Investments	0.07	1.5%	0.88	0.8%	0.08	0.2%	8.58	2.9%	1.42	0.2%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	4.57	93.0%	111.62	95.2%	29.82	83.9%	246.39	83.7%	551.66	87.5%
Current Assets:										
Accrued Interest	0.09	1.8%	2.85	2.4%	0.00	0.0%	0.00	0.0%	2.52	0.4%
Dividend Recievable	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.02	0.0%	0.04	0.0%
Bank Balance	0.01	0.2%	0.55	0.5%	-0.03	-0.1%	5.72	1.9%	-0.05	0.0%
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	0.25	0.7%	0.74	0.3%	1.45	0.2%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	0.00	0.0%	0.00	0.0%	-0.06	-0.2%	-0.82	-0.3%	-0.49	-0.1%
Fund Mgmt Charges Payable	0.00	0.0%	-0.03	0.0%	-0.01	0.0%	-0.07	0.0%	-0.18	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.10	1.9%	3.38	2.9%	0.15	0.4%	5.59	1.9%	3.30	0.5%
Other Investments (<=25%)										
Corporate Bonds	0.25	5.1%	2.25	1.9%	0.00	0.0%	0.00	0.0%	2.13	0.3%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.00	0.0%	0.00	0.0%	1.45	4.1%	11.81	4.0%	20.04	3.2%
Mutual funds- Exchange traded funds	0.00	0.0%	0.00	0.0%	4.10	11.5%	30.50	10.4%	53.34	8.5%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	0.25	5.1%	2.25	1.9%	5.55	15.6%	42.31	14.4%	75.51	12.0%
Total (A + B + C)	4.91	100.0%	117.24	100.0%	35.52	100.0%	294.28	100.0%	630.47	100.0%
Fund Carried Forward (as per L8 2)	4.91		117.24		35.52		294.28		630.47	

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: Aviva Life Insurance Company India Limited
Registration Number: 122
Periodicity of Submission: Quarterly
Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Unit Linked Growth - II fund		Unit Linked Infrastructure fund		Unit Linked Index fund		Unit Linked Index - II fund		Unit Linked Protector Fund	
	ULIF01808/01/2010LIGROWT-II122		ULIF01908/01/2010LIFEINFRAF122		ULIF01002/01/2008LIFEINDEXF122		ULIF02008/01/2010LIFINDX-II122		ULIF00911/07/2006LIFPROTECT122	
Opening Balance (Market Value)	162.52		28.27		54.29		85.95		25.45	
Add: Inflow during the Quarter	8.42		1.51		1.87		3.51		3.44	
Increase / (Decrease) Value of Inv. (Net)	-37.05		-7.38		-15.45		-24.32		-1.05	
Less: Outflow during the Quarter	19.64		4.82		4.34		10.50		3.20	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	114.25		17.58		36.38		54.64		24.64	

INVESTMENT OF UNIT FUND	ULIF01808/01/2010LIGROWT-II122		ULIF01908/01/2010LIFEINFRAF122		ULIF01002/01/2008LIFEINDEXF122		ULIF02008/01/2010LIFINDX-II122		ULIF00911/07/2006LIFPROTECT122	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	7.76	6.8%	0.00	0.0%	0.00	0.0%	0.00	0.0%	10.13	41.1%
State Government Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	6.16	5.4%	0.00	0.0%	0.00	0.0%	0.00	0.0%	2.01	8.2%
Infrastructure Bonds	6.85	6.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	5.66	23.0%
Equity	78.99	69.1%	16.12	91.7%	29.79	81.9%	45.48	83.2%	3.69	15.0%
Money Market Investments	0.14	0.1%	0.82	4.6%	0.97	2.7%	0.94	1.7%	0.48	2.0%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	99.90	87.4%	16.93	96.3%	30.76	84.5%	46.44	85.0%	21.98	89.2%
Current Assets:										
Accrued Interest	0.46	0.4%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.47	1.9%
Dividend Receivable	0.01	0.0%	0.02	0.1%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Bank Balance	0.05	0.0%	-0.17	-1.0%	0.00	0.0%	-0.55	-1.0%	0.04	0.2%
Receivable for Sale of Investments	0.22	0.2%	0.39	2.2%	0.43	1.2%	0.81	1.5%	0.00	0.0%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	-0.09	-0.1%	-0.18	-1.0%	-0.19	-0.5%	-0.24	-0.4%	-0.01	0.0%
Fund Mgmt. Charges Payable	-0.03	0.0%	0.00	0.0%	-0.01	0.0%	-0.01	0.0%	0.00	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.61	0.5%	0.05	0.3%	0.24	0.7%	0.00	0.0%	0.50	2.0%
Other Investments (<=25%)										
Corporate Bonds	0.35	0.3%	0.00	0.0%	0.00	0.0%	0.00	0.0%	1.90	7.7%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	3.74	3.3%	0.59	3.4%	0.88	2.4%	1.36	2.5%	0.20	0.8%
Mutual funds- Exchange traded funds	9.65	8.4%	0.00	0.0%	4.50	12.4%	6.83	12.5%	0.06	0.3%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	13.74	12.0%	0.59	3.4%	5.38	14.8%	8.19	15.0%	2.17	8.8%
Total (A + B + C)	114.25	100.0%	17.58	100.0%	36.38	100.0%	54.64	100.0%	24.64	100.0%
Fund Carried Forward (as per L8 2)	114.25		17.58		36.38		54.64		24.64	

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: Aviva Life Insurance Company India Limited
Registration Number: 122
Periodicity of Submission: Quarterly
Statement as on: 31st March 2020

Based on Audited Financials

PARTICULARS	Unit Linked Protector - II fund ULIF02108/01/2010LIPROTE-II122		Unit Linked PSU fund ULIF02208/01/2010LIFEPSUFND122		Unit Linked Secure fund ULIF00627/01/2004LIFESECURE122		Unitised with Profit fund ULIF00225/06/2002LIFWPROFIT122		Unit Linked Liquid Fund ULIF02903/05/2010LIFELIQUID122	
Opening Balance (Market Value)	56.52		88.83		137.75		112.67		0.00	
Add: Inflow during the Quarter	15.51		3.03		7.55		0.75		0.00	
Increase / (Decrease) Value of Inv (Net)	-1.21		-28.02		-5.86		-0.57		0.00	
Less: Outflow during the Quarter	12.01		15.62		11.03		1.66		0.00	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	58.81		48.22		128.41		111.20		0.00	

INVESTMENT OF UNIT FUND	ULIF02108/01/2010LIPROTE-II122		ULIF02208/01/2010LIFEPSUFND122		ULIF00627/01/2004LIFESECURE122		ULIF00225/06/2002LIFWPROFIT122		ULIF02903/05/2010LIFELIQUID122	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	29.50	50.2%	0.00	0.0%	49.19	38.3%	58.10	52.3%	0.00	0.0%
State Government Securities	0.25	0.4%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	4.96	8.4%	0.00	0.0%	13.35	10.4%	0.00	0.0%	0.00	0.0%
Infrastructure Bonds	10.92	18.6%	0.00	0.0%	30.54	23.8%	32.23	29.0%	0.00	0.0%
Equity	9.36	15.9%	39.62	82.2%	19.93	15.5%	9.64	8.7%	0.00	0.0%
Money Market Investments	0.63	1.1%	1.04	2.2%	1.93	1.5%	8.79	7.9%	0.00	0.0%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	55.61	94.6%	40.66	84.3%	114.95	89.5%	108.76	97.8%	0.00	0.0%
Current Assets:										
Accrued Interest	1.14	1.9%	0.00	0.0%	2.35	1.8%	2.61	2.3%	0.00	-0.2%
Dividend Recievable	0.00	0.0%	0.03	0.1%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Bank Balance	0.59	1.0%	-1.26	-2.6%	-0.33	-0.3%	-0.77	-0.7%	0.00	672.8%
Receivable for Sale of Investments	0.00	0.0%	0.73	1.5%	0.01	0.0%	0.00	0.0%	0.00	-572.6%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities										
Payable for Investments	-0.02	0.0%	-0.95	-2.0%	-0.06	-0.1%	0.00	0.0%	0.00	0.0%
Fund Mgmt Charges Payable	-0.02	0.0%	-0.01	0.0%	-0.02	0.0%	0.00	0.0%	0.00	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	1.70	2.9%	-1.47	-3.0%	1.94	1.5%	1.83	1.6%	0.00	100.0%
Other Investments (<=25%)										
Corporate Bonds	0.83	1.4%	0.00	0.0%	10.05	7.8%	0.00	0.0%	0.00	0.0%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.55	0.9%	8.34	17.3%	1.13	0.9%	0.61	0.5%	0.00	0.0%
Mutual funds- Exchange traded funds	0.12	0.2%	0.68	1.4%	0.34	0.3%	0.00	0.0%	0.00	0.0%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	1.50	2.5%	9.02	18.7%	11.52	9.0%	0.61	0.5%	0.00	0.0%
Total (A + B + C)	58.81	100.0%	48.22	100.0%	128.41	100.0%	111.20	100.0%	0.00	100.0%
Fund Carried Forward (as per L8 2)	58.81		48.22		128.41		111.20		0.00	100.00%

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-27-UNIT LINKED INSURANCE BUSINESS - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: Aviva Life Insurance Company India Limited

Registration Number: 122

Periodicity of Submission: Quarterly

Statement as on: 31st March 2020

PART - B

Rs. Crore

Based on Audited Financials

PARTICULARS	Unit Linked Wealth Builder fund ULIF03020/07/2010LIFEWEALTH122	Group Superannuation & Gratuity ULGF00728/03/2011GROUPINCOM122	Unit linked Dynamic P/E Fund ULIF03201/08/2011LIFDYNAMIC122	Discontinued Policy Fund ULIF03127/01/2011LIDISCPLCY122	Total of All Funds
Opening Balance (Market Value)	7.55	0.00	83.88	132.31	3546.38
Add: Inflow during the Quarter	0.03	0.00	2.27	19.97	217.02
Increase / (Decrease) Value of Inv (Net)	0.06	0.00	-20.66	1.63	-587.29
Less: Outflow during the Quarter	0.16	0.00	5.84	26.01	386.83
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7.49	0.00	59.65	127.91	2789.28

INVESTMENT OF UNIT FUND	ULIF03020/07/2010LIFEWEALTH122	ULGF00728/03/2011GROUPINCOM122	ULIF03201/08/2011LIFDYNAMIC122	ULIF03127/01/2011LIDISCPLCY122	Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	5.71	76.2%	0.00	0.0%	0.00	0.0%
State Government Securities	0.72	9.7%	0.00	0.0%	0.00	0.0%
Other Approved Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%
Corporate Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.00	0.0%	0.00	0.0%	42.34	71.0%
Money Market Investments	0.86	11.5%	0.00	0.0%	8.83	14.8%
Mutual funds	0.00	0.0%	0.00	0.0%	0.00	0.0%
Deposit with Banks	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (A)	7.30	97.4%	0.00	0.0%	51.19	85.8%
Current Assets:						
Accrued Interest	0.19	2.6%	0.00	-0.1%	0.00	0.0%
Dividend Receivable	0.00	0.0%	0.00	0.0%	0.00	0.0%
Bank Balance	0.00	0.0%	0.00	100.1%	0.21	0.4%
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	0.63	1.1%
Other Current Assets (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%
Less: Current Liabilities						
Payable for Investments	0.00	0.0%	0.00	0.0%	-0.12	-0.2%
Fund Mgmt Charges Payable	0.00	0.0%	0.00	0.0%	-0.02	0.0%
Other Current Liabilities (for Investments)	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (B)	0.19	2.6%	0.00	100.0%	0.71	1.2%
Other Investments (<=25%)						
Corporate Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%
Infrastructure Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equity	0.00	0.0%	0.00	0.0%	1.92	3.2%
Mutual funds- Exchange traded funds	0.00	0.0%	0.00	0.0%	5.83	9.8%
Others	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sub Total (C)	0.00	0.0%	0.00	0.0%	7.75	13.0%
Total (A + B + C)	7.49	100.0%	0.00	100.0%	59.65	100.0%
Fund Carried Forward (as per LB 2)	7.49		0.00		59.65	

Date : 23-Jul-20

Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business Chief Financial Officer
2. Details of Item 12 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
3. Other Investments are as permitted under Sec 27A(2)
4. Treasury Bills are included under Central Government Securities.

FORM L-28 UNIT LINKED NAV - 3A

(Read with Regulation 10)
 Name of the Insurer: Aviva Life Insurance Company India Limited
 Registration Number: 122
 Link to FORM 3A (Part B)
 Statement for the period: 31st March 2020
 Periodicity of Submission: Quarterly
 Statement of NAV of Segregated Funds

PART - C

Based on Audited Financials

Rs. In Crore

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per 1st 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Unit Linked Balanced fund	ULIF00106/06/2002LIFBALANCE122	6/6/2002	Non Par	257.15	63.8479	63.8479	71.3489	69.4607	70.9146	69.6902	-8.4%	1.3%	72.4520
2	Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	2/11/2003	Non Par	35.88	49.6242	49.6242	55.2177	53.7848	55.0483	54.5394	-9.0%	1.1%	56.0268
3	Unit Linked Growth fund	ULIF00327/01/2004LIFEGROWTH122	1/27/2004	Non Par	630.47	48.3548	48.3548	43.8127	41.4587	43.1727	42.6772	-22.8%	-2.7%	44.6504
4	Unit Linked Secure fund	ULIF00427/01/2004LIFESecure122	1/27/2004	Non Par	128.41	29.2071	29.2071	30.5661	29.9199	29.7379	29.4614	-0.9%	3.3%	31.2136
5	Pension Unit linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	3/3/2005	Non Par	47.21	30.8747	30.8747	37.1480	36.0029	36.8260	36.3324	-15.0%	-0.4%	37.5404
6	Pension Unit linked Secure fund	ULIF00803/03/2005PNSNSecure122	3/3/2005	Non Par	30.46	27.2873	27.2873	27.9950	27.4851	28.1069	27.5823	-1.1%	3.1%	28.6086
7	Group Superannuation & Gratuity Secure Fund	ULGF00113/07/2005GROUPSECUR122	7/13/2005	Non Par	43.45	28.6443	28.6443	29.4836	29.0877	29.3477	29.2318	-2.0%	3.1%	30.2582
8	Group Superannuation & Gratuity Debt Fund	ULGF00310/03/2006GROUPDEBT122	3/10/2006	Non Par	207.54	28.7184	28.7184	27.7833	27.3844	27.4145	27.0291	6.2%	5.2%	28.8543
9	Group Superannuation & Gratuity Balanced Fund	ULGF00210/03/2006GROUPBALAN122	3/10/2006	Non Par	11.16	25.2212	25.2212	28.4520	27.6232	27.9012	27.3433	-7.8%	1.9%	28.8929
10	Group Superannuation & Gratuity Growth Fund	ULGF00410/03/2006GROUPGROWTH122	3/10/2006	Non Par	14.14	28.3804	28.3804	33.9135	32.8481	33.2374	32.8439	-13.6%	0.6%	34.2929
11	Group Superannuation & Gratuity Cash Fund	ULGF00531/03/2006GROUPCASHF122	3/31/2006	Non Par	2.72	26.8319	26.8319	26.5454	26.2495	25.9008	25.5473	5.0%	5.2%	26.8319
12	Unit Linked Protector Fund	ULIF00911/07/2006LIFPROTECT122	7/11/2006	Non Par	24.64	24.6907	24.6907	25.895	25.2972	25.6139	25.6786	-3.8%	2.2%	26.3882
13	Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	1/2/2008	Non Par	36.38	14.2648	14.2648	20.3361	19.4066	19.8525	19.7334	-27.7%	-2.7%	20.4838
14	Pension Unit Linked Index Fund	ULIF01122/01/2008PNSINDEXF122	1/22/2008	Non Par	75.33	17.5817	17.5817	25.0765	23.9365	24.4788	24.3325	-27.7%	-2.6%	25.4986
15	Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	1/30/2008	Non Par	35.52	19.0350	19.0350	27.5371	26.3768	27.3706	27.3893	-30.5%	-4.9%	28.0181
16	Unit Linked Debt Fund	ULIF01306/02/2008LIFEDEBT122	2/6/2008	Non Par	4.91	24.7992	24.7992	24.4443	24.0904	24.8506	24.7361	0.3%	2.9%	25.4936
17	Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	2/8/2008	Non Par	14.43	21.9978	21.9978	22.7128	22.2725	22.7423	22.8819	-3.9%	2.1%	23.3767
18	Grp Superann-Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	2/13/2009	Non Par	0.29	21.5923	21.5923	21.3646	21.1175	20.8307	20.5860	4.9%	5.3%	21.5923
19	Unit Linked PSU fund	ULIF02208/01/2010LIFPSUFND122	1/8/2010	Non Par	48.22	8.4076	8.4076	12.8059	12.2642	14.0324	13.7919	-39.0%	-16.4%	16.4367
20	Unit Linked Index - II fund	ULIF02008/01/2010LIFINDEX-II122	1/8/2010	Non Par	56.64	15.4270	15.4270	22.1092	21.1388	21.6484	21.5535	-28.4%	-3.3%	22.4737
21	Unit Linked Growth - II fund	ULIF01808/01/2010LIFGROWTH-II122	1/8/2010	Non Par	114.25	17.1500	17.1500	22.5563	21.7497	22.2739	22.0519	-22.2%	-2.4%	22.8504
22	Unit Linked Balanced- II fund	ULIF01508/01/2010LIFBALAN-II122	1/8/2010	Non Par	119.09	18.9529	18.9529	21.4367	20.8486	21.2012	20.8315	-9.0%	1.1%	21.7403
23	Unit Linked Enhancer - II fund	ULIF01708/01/2010LIFENHN-II122	1/8/2010	Non Par	294.28	18.5174	18.5174	26.4936	26.3658	26.2674	26.2352	-29.4%	-4.2%	26.9570
24	Unit Linked Debt - II fund	ULIF01408/01/2010LIFEDEBT-II122	1/8/2010	Non Par	117.24	20.6421	20.6421	20.0189	19.7516	19.9513	20.0333	3.0%	3.5%	20.7542
25	Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAFI122	1/8/2010	Non Par	17.58	7.9204	7.9204	11.1087	11.1550	12.2086	11.8033	-32.9%	-12.9%	14.5449
26	Unit Linked Protector - II fund	ULIF02108/01/2010LIFPROTE-II122	1/8/2010	Non Par	58.81	19.4144	19.4144	19.8933	19.5236	19.7985	19.8392	-2.1%	2.6%	20.3014
27	Pension Unit Linked Index - II fund	ULIF02425/01/2010PINDEX-II122	1/25/2010	Non Par	17.75	17.0233	17.0233	24.4301	23.3371	23.8929	23.7687	-28.4%	-3.1%	24.8378
28	Pension Unit Linked PSU fund	ULIF02725/01/2010PNSPSUFND122	1/25/2010	Non Par	6.99	8.6468	8.6468	13.061	12.4627	14.2505	14.0043	-38.3%	-16.1%	16.7318
29	Pension Unit Linked Balanced - II fund	ULIF02325/01/2010PNSBALAN-II122	1/25/2010	Non Par	6.98	18.5125	18.5125	20.6817	20.1513	20.2584	20.1147	-8.0%	1.4%	20.9879
30	Pension Unit Linked Growth - II fund	ULIF02425/01/2010PNSGROWTH-II122	1/25/2010	Non Par	9.08	18.6811	18.6811	22.5970	21.9173	22.5104	22.5364	-17.1%	-1.2%	22.9812
31	Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSINFRAFI122	1/25/2010	Non Par	2.43	8.0858	8.0858	11.4697	11.5570	12.6844	12.2535	-34.0%	-13.4%	15.1488
32	Pension Unit Linked Protector - II fund	ULIF02825/01/2010PNSPROTE-II122	1/25/2010	Non Par	2.47	18.0417	18.0417	18.5449	18.2042	19.826	19.8176	-9.0%	-0.3%	20.1022
33	Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	5/3/2010	Non Par	0.00	12.4150	12.4150	12.4150	12.4150	12.4150	12.4150	0.0%	0.0%	12.4150
34	Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	7/20/2010	Non Par	7.49	18.7242	18.7242	18.5465	18.3785	18.1414	17.9288	4.4%	4.8%	18.7242
35	Discontinued Policy Fund	ULIF03127/01/2011LIFDISCLCY122	1/27/2011	Non Par	127.91	18.7229	18.7229	18.4944	18.2408	17.9688	17.6910	5.8%	6.0%	18.7229
36	Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOMA122	3/25/2011	Non Par	0.00	17.0280	17.0280	17.0280	17.0280	17.0280	17.0280	0.0%	0.8%	17.0280
37	Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFDYNAMIC122	8/1/2011	Non Par	59.45	16.4287	16.4287	22.3223	21.5348	22.1426	22.0979	-24.7%	-2.4%	22.6101
38	Unlited with Profit fund	ULIF00225/06/2002LIFWPROFIT122	6/25/2002	Par	111.20	32.3833	32.3833	31.1767	30.0025	28.8496	27.7910	16.5%	13.8%	32.3833
39	Pension Unlited with Profit fund	ULIF00411/02/2003PNSWPROFIT122	2/11/2003	Par	12.54	33.1037	33.1037	31.6038	30.1566	29.0809	28.0547	18.0%	14.1%	33.1037
Total					2789.28									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE: 23-Jul-20

Not 1. * NAV should reflect the published NAV on the reporting date

2. NAV should be upto 4 decimals

Chief Financial Officer

FORM L-29- Detail regarding debt securities

Unit Linked

Rs. In Crores

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	AS AT March 31, 2020	as % of total for this class	AS AT March 31, 2019	as % of total for this class	AS AT March 31, 2020	as % of total for this class	AS AT March 31, 2019	as % of total for this class
Break down by credit rating								
AAA rated	1,087	86.9%	1,525	91.0%	1,058	83.3%	1,511	90.8%
AA or better	132	10.6%	88	5.2%	127	10.0%	86	5.2%
Rated below AA but above A	0	0.0%	63	3.8%	0	0.0%	66	4.0%
Rated below A but above B	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Any other	31	2.5%	0	0.0%	86	6.7%	0	0.0%
	1,250	100.00%	1,675	100.00%	1,270	100.00%	1,664	100.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	189	15.1%	440	26.3%	189	14.9%	440	26.4%
more than 1 year and upto 3 years	156	12.5%	166	9.9%	158	12.4%	164	9.8%
More than 3 years and up to 7 years	422	33.7%	220	13.1%	455	35.8%	215	12.9%
More than 7 years and up to 10 years	193	15.5%	505	30.1%	189	14.9%	506	30.4%
More than 10 years and up to 15 years	191	15.3%	169	10.1%	190	14.9%	168	10.1%
More than 15 years and up to 20 years	28	2.3%	29	1.7%	28	2.2%	29	1.7%
Above 20 years	70	5.6%	146	8.7%	61	4.8%	143	8.6%
	1,250	100.00%	1,675	100.0%	1,270	100.0%	1,664	100.0%
Breakdown by type of the issuer								
Central Government	674	53.9%	1,012	60.4%	663	52.2%	1,004	60.3%
State Government	3	0.2%	50	3.0%	3	0.2%	50	3.0%
Corporate Securities	573	45.9%	613	36.6%	605	47.6%	610	36.7%
	1,250	100.00%	1,675	100.0%	1,270	100.0%	1,664	100.0%

Non Unit Linked

Rs. In Crores

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	AS AT March 31, 2020	as % of total for this class	AS AT March 31, 2019	as % of total for this class	AS AT March 31, 2020	as % of total for this class	AS AT March 31, 2019	as % of total for this class
Break down by credit rating								
AAA rated	6,097	99.7%	5,451	99.4%	6,097	99.7%	5,451	99.4%
AA or better	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Rated below AA but above A	0	0.0%	33	0.6%	0	0.0%	33	0.6%
Rated below A but above B	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Any other	20	0.3%	0	0.0%	20	0.3%	0	0.0%
	6,117	100.00%	5,484	100.00%	6,117	100.00%	5,484	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	466	7.6%	653	11.9%	466	7.6%	653	11.9%
more than 1 year and upto 3 years	270	4.4%	179	3.3%	270	4.4%	179	3.3%
More than 3 years and up to 7 years	368	6.0%	176	3.2%	368	6.0%	176	3.2%
More than 7 years and up to 10 years	525	8.6%	376	6.9%	525	8.6%	376	6.9%
More than 10 years and up to 15 years	2,082	34.0%	1,370	25.0%	2,082	34.0%	1,370	25.0%
More than 15 years and up to 20 years	700	11.4%	1,008	18.4%	700	11.4%	1,008	18.4%
Above 20 years	1,704	27.9%	1,722	31.4%	1,704	27.9%	1,722	31.4%
	6,117	100.00%	5,484	100.00%	6,117	100.00%	5,484	100.00%
Breakdown by type of the issuer								
Central Government	4,571	74.7%	4,146	75.6%	4,571	74.7%	4,146	75.6%
State Government	184	3.0%	83	1.5%	184	3.0%	83	1.5%
Corporate Securities	1,362	22.3%	1,255	22.9%	1,362	22.3%	1,255	22.9%
	6,117	100.00%	5,484	100.00%	6,117	100.00%	5,484	100.00%

1. In case a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Non-ULIP includes Shareholder fund.
4. Fixed Deposit are considered as Equity and Equity related instrument as per IRDA Investment return guidelines.
5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
6. Reverse Repo with underlying as Gsec has been classified as Corporate Securities and AAA rated instrument.
7. AAA rated includes all Sovereign rated instruments#

FORM L-30 : Related Party Transactions

(Rs in Lakhs)

Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Q4 '19-20	YTD MARCH 31, 2020	Q4 '18-19	YTD MARCH 31, 2019
Aviva Group Holdings Limited	Significant Influence	Recovery of reimbursement of Travel related expenses & secondment charges of expats	-	-	-	-
		Net Balance Receivable/ (Payable)	-	-	-	-
Aviva PLC	Significant Influence	Reimbursement on account of travel related expenses	-	-	-	-
		Reimbursement of Healthcare, consultancy & Relocation charges	-	-	-	-
		Net Balance Receivable/ (Payable)	-	-	-	-
Aviva Life Services UK Limited	Significant Influence	Reimbursement of Travel related expenses (Payable)	-	-	-	-
		Reimbursement of Travel related expenses receivable	-	-	-	-
		Net Balance Receivable/ (Payable)	-	-	-	-
Aviva Asia PTE Ltd.	Significant Influence	Reimbursement of Travel related expenses	-	0.25	-	-
		Net Balance Receivable/ (Payable)	0.25	0.25	-	-
Sesame Group India Pvt Ltd	Significant Influence	Sublease related transaction	35.64	134.55	33.90	123.03
		Net Balance Receivable/ (Payable)	11.24	11.24	-	-
Experian Credit Information Company of India Private Limited	Entity in which relative of director is a director	Professional charges	-	0.01	-	-
Nilesh Karia	Key Managerial Personnel	Remuneration	(55.90)	(55.90)	-	-
Anuj Arora	Key Managerial Personnel	Remuneration	(24.33)	(24.33)	-	-
Trevor Bull	Key Managerial Personnel	Remuneration	(300.16)	(656.39)	(426.05)	(648.23)
AVIVA Central Services UK limited	Significant Influence	Recharge for the cost of implementation of Cyber Ark in Aviva India	40.53	56.02	-	137.86
		Recovery of travel expenses of IT team to UK and SMG travel for centrally driven project	(34.00)	75.00	1.25	11.37
		Balance Receivable/(Payable)	70.10	70.10	-	-

FORM L-31 LNL - 6 : Board of Directors & Key Person

BOD and Key Person information			January - March 2020	
Sl. No.	Name of person	Role/designation	Details of change in the period	
			Date of Appointment	Date of Ceasing
1	Dr Anand Chand Burman	Director	NA	NA
2	Bobby Parikh	Director	NA	NA
3	E V Sumithasri	Director	NA	NA
4	Chetan Singh	Director	NA	NA
5	Lee Patrick Callaghan	Director	NA	NA
6	Mohit Burman	Director	NA	NA
7	Pradip Burman	Director	NA	NA
8	Pritam Das Narang	Director	NA	NA
9	Nishit Piyush Majmudar	Director	NA	NA
10	Trevor Bull	Chief Executive Officer & Managing Director	NA	NA
11	Vivek Saxena	General Counsel	NA	NA
12	Anjali Malhotra Nanda	Chief Customer, Marketing and Digital Officer	NA	NA
13	Ajai Kumar Tripathi	Appointed Actuary	NA	NA
14	*Nilesh Ratilal Karia	Chief Financial Officer	14.01.2020	NA
15	Vijayalakshmi Natarajan	Chief Compliance Officer & Chief Risk Officer	NA	NA
16	Ali Onder Lulu	Chief Distribution Officer	NA	NA
17	Prashant Kalaver	Chief of Internal Audit	NA	NA
18	Prashant Sharma	Chief Investment officer	NA	NA
19	Amit Malik	Chief People, Operations and Customer Services Officer	NA	NA
20	Anuj Arora	Company Secretary	NA	NA

Key Persons as defined in IRDAI Corporate Governance Guidelines, 2016

*Mr Nilesh Ratilal Karia appointed as the Chief Financial Officer w.e.f 14.01.2020

FORM L-32-SOLVENCY MARGIN - KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Rs. in lakhs

Item	Description	Adjusted Value	
		AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
01	Available Assets in Policyholders' Fund:	897,600	927,494
	Deduct:	-	-
02	Mathematical Reserves	854,202	878,359
03	Other Liabilities	44,050	45,004
04	Excess in Policyholders' funds	(653)	4,131
05	Available Assets in Shareholders Fund:	65,061	70,820
	Deduct:	-	-
06	Other Liabilities of shareholders' fund	82	156
07	Excess in Shareholders' funds	64,979	70,664
08	Total ASM (04)+(07)	64,327	74,795
09	Total RSM	26,564	25,036
10	Solvency Ratio (ASM/RSM)	2.42	2.99

Certification:

I, Ajai Kumar Tripathi, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Sd/-
Ajai Kumar Tripathi
Appointed Actuary

Place: Gurugram
Date: _____

Notes

- Item No. 01 is the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/c
- Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 are the amounts of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 is the amount of Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/c

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-33-NPAs-7

FORM - 7

COMPANY NAME & CODE: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code: 0122

Statement As on : 31st March 2020

Details of Non Performing Assets- Quarterly

Name of the Fund -Pension General Annuity Fund

Periodicity of Submission : Quarterly

S.NO	Particulars	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31st March 2020)	Prev. FY (As on 31 Mar 2019)
1	Investment Assets (As per Form 3A/3B- Total Fund)	67.58	64.44	-	-	23.47	12.27	252.88	222.49	343.93	299.20
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	67.58	64.44	-	-	23.47	12.27	252.88	222.49	343.93	299.20
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time

Note:

1. The above statement, in the case of Life Insurers shall be prepared 'fund wise' viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund.
2. Investment assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the balance sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the board

Chief Financial Officer

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-33-NPAs-7

FORM - 7

COMPANY NAME & CODE: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code: 0122

Statement As on : 31st March 2020

Details of Non Performing Assets-Quarterly

Periodicity of Submission : Quarterly

Name of the Fund -LIFE FUND

S.NO	Particulars	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)
1	Investment Assets (As per Form 3A/3B- Total Fund)	1,051.36	965.89	-	-	219.47	220.86	4,775.25	4,055.58	6,046.08	5,242.33
2	Gross NPA	13.03	-	-	-	-	-	-	-	13.03	-
3	% of Gross NPA on Investment Assets	0.01	-	-	-	-	-	-	-	0.00	-
4	Provision Made on NPA	9.77	-	-	-	-	-	-	-	9.77	-
5	Provision as a % on NPA (4/2)	0.75	-	-	-	-	-	-	-	0.75	-
6	Provision on Standard Assets	14.29	-	-	-	-	-	8.08	-	22.38	-
7	Net Investment Assets (1-4)	1,041.59	965.89	-	-	219.47	220.86	4,775.25	4,055.58	6,036.31	5,242.33
8	Net NPA (2-4)	3.26	-	-	-	-	-	-	-	3.26	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00	-	-	-	-	-	-	-	0.00	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- 1 The above statement, in the case of Life Insurers shall be prepared 'fund wise' viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund.
- 2 Investment assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the balance sheet
- 3 Gross NPA is investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 5 Net Investment assets is net of 'provisions'
- 6 Net NPA is gross NPAs less provisions
- 7 Write off as approved by the board
- 8 Bonds/Debentures include the Bonds issued by Food Corporation of India having a Category Code of CGSL.
- 9 Gross NPA includes redeemed securities of DHFL amounting to INR 11.82 Cr.
- 10 Provision on Standard Assets includes provision made on Reliance Capital Bonds and IRB Investment Trust

Chief Financial Officer

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-33-NPAs-7

FORM - 7

COMPANY NAME & CODE: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code: 0122

Statement As on : 31st March 2020

Details of Non Performing Assets-Quarterly

Periodicity of Submission : Quarterly

Name of the Fund -ULIP Fund

S.NO	Particulars	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)	YTD (AS on 31st March 2020)	Prev. FY (As on 31 Mar 2019)
1	Investment Assets (As per Form 3A/3B- Total Fund)	495.39	419.21	-	-	77.89	194.20	2,216.00	3,282.00	2,789.28	3,895.41
2	Gross NPA	25.56	-	-	-	-	-	-	-	25.56	-
3	% of Gross NPA on Investment Assets	0.05	-	-	-	-	-	-	-	0.01	-
4	Provision Made on NPA	19.31	-	-	-	-	-	-	-	19.31	-
5	Provision as a % on NPA (4/2)	0.76	-	-	-	-	-	-	-	0.76	-
6	Provision on Standard Assets	35.01	-	-	-	-	-	-	-	35.01	-
7	Net Investment Assets (1-4)**	495.39	419.21	-	-	77.89	194.20	2,216.00	3,282.00	2,789.28	3,895.41
8	Net NPA (2-4)	6.25	-	-	-	-	-	-	-	6.25	-
9	% of Net NPA to Net Investment Assets (8/7)	0.01	-	-	-	-	-	-	-	0.00	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time

Note:

1. The above statement, in the case of Life Insurers shall be prepared 'fund wise' viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund.
2. Investment assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the balance sheet
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the board
8. ** The provisions for NPA and Standard Assets disclosed above (Rs 49.31 Cr.) are already netted off in the carrying value of ULIP assets of Rs. 3546.38 Cr.
9. Provision on Standard Assets includes provision made on Reliance Capital Bonds

Chief Financial Officer

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1
(Read with Regulation 10)
Name of the Insurer:Aviva Life Insurance Company India Limited
Registration Number: 122
Statement as on: 31st March 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund -LIFE FUND

Rs Crore														
No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	4,368.06	104.54	2.4%	2.4%	4,174.91	344.77	8.3%	8.3%	3,476.98	276.17	7.9%	7.9%
	Treasury Bills	CTRB	26.58	0.38	1.4%	1.4%	82.87	5.35	6.5%	6.5%	66.69	4.35	6.5%	6.5%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
	State Government Bonds	SGGB	124.50	2.27	1.8%	1.8%	87.24	6.78	7.8%	7.8%	80.41	6.69	8.3%	8.3%
	Central Government Guaranteed Loans/Bonds	CGSL	8.08	0.17	2.1%	2.1%	8.09	0.69	8.6%	8.6%	5.74	0.49	8.5%	8.5%
	Other Approved Securities (excluding Infrastructure	SGOA	19.81	0.35	1.8%	1.8%	17.95	1.28	7.1%	7.1%	14.76	1.07	7.2%	7.2%
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE													
	TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by	HTDN	179.41	3.66	2.0%	2.0%	174.44	11.86	6.8%	6.8%	146.60	12.12	8.3%	8.3%
D	INFRASTRUCTURE INVESTMENTS													
	TAXABLE BONDS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1.78	0.06	3.1%	3.1%	0.45	0.06	12.5%	12.5%	0.30	0.03	8.7%	8.7%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	5.39	(0.60)	-11.1%	-11.1%	1.37	(0.60)	-43.6%	-43.6%	0.72	0.47	65.5%	65.5%
	Infrastructure - PSU - Debentures / Bonds	IPTD	648.59	13.28	2.0%	2.0%	613.46	50.65	8.3%	8.3%	590.77	48.89	8.3%	8.3%
	Infrastructure - PSU - CPs	IPCP	-	-	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
	Infrastructure- Infrastructure Development Fund	IDDF	15.50	0.32	2.0%	2.0%	19.37	0.68	3.5%	3.5%	55.43	2.45	4.4%	4.4%
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1.77	0.17	9.5%	9.5%
	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	90.47	1.71	1.9%	1.9%	90.49	6.87	7.6%	7.6%	90.56	6.86	7.6%	7.6%
	OTHER INVESTMENTS													
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.00	0.00	0.0%	0.0%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	3.20	0.49	15.3%	15.3%	0.80	0.49	60.7%	60.7%	0.51	0.46	89.8%	89.8%
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	62.11	(7.38)	-11.9%	-11.9%	15.78	(7.37)	(0.47)	(0.47)	12.26	4.32	35.2%	35.2%
	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance	ECDB	20.92	1.05	5.0%	5.0%	20.92	4.11	19.6%	19.6%	20.92	3.73	17.8%	17.8%
	Deposits - CDs with Scheduled Banks	EDCD	62.17	0.95	1.5%	1.5%	80.11	5.88	7.3%	7.3%	44.48	3.35	7.5%	7.5%
	Corporate Securities - Preference Shares	EPNQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
	Units of Infrastructure Investment Trust	EIIT	35.62	(0.11)	-0.3%	-0.3%	35.81	(2.50)	-7.0%	-7.0%	36.49	3.89	10.7%	10.7%
	Deposits - Repo / Reverse Repo	ECMR	140.94	1.49	1.1%	1.1%	99.60	4.92	4.9%	4.9%	90.92	5.63	6.2%	6.2%
	Corporate Securities - Debentures	ECOS	81.69	1.52	1.9%	1.9%	65.39	5.22	8.0%	8.0%	97.51	8.19	8.4%	8.4%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	0.0%	0.0%	5.72	0.40	7.0%	7.0%
F	OTHER INVESTMENTS													
	Reclassified Approved Investments - Debt	ORAD	20.24	0.00	0.0%	0.0%	24.93	(24.09)	-96.6%	-96.6%	22.18	1.87	0.08	0.08
	Equity Shares (incl Co-op Societies)	OESH	6.24	(0.01)	-0.1%	-0.1%	1.59	(0.01)	-0.5%	-0.5%	0.84	0.23	26.8%	26.8%
	TOTAL		5,921.29	124.15	2.1%	2.1%	5,615.57	415.04	7.4%	7.4%	4,862.60	391.82	8.1%	8.1%

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 7/23/2020

Chief Financial Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time
1 Based on daily simple Average of Investments
2 Yield netted for Tax
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account
6 YTD Income on investment excludes the Income on Investment of UnclaimedPolicyholders Fund

FORM - 1
(Read with Regulation 10)
Name of the Insurer:Aviva Life Insurance Company India Limited
Registration Number: 122
Statement as on: 31st March 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund -LIFE FUND

Rs Crore														
No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1
(Read with Regulation 10)
Name of the Insurer:Aviva Life Insurance Company India Limited
Registration Number: 122
Statement as on: 31st March 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund -Pension General Annuity Fund

Rs Crore														
No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	225.06	4.16	1.8%	1.8%	205.00	18.22	8.9%	8.9%	170.84	15.20	8.9%	8.9%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-			-	-			-	-		
	Treasury Bills	CTRB	16.30	0.23	1.4%	1.4%	22.19	1.41	6.4%	6.4%	28.03	1.76	6.3%	6.3%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
	State Government Bonds	SGGB	13.66	0.22	1.6%	1.6%	7.58	0.50	6.6%	6.6%	2.01	0.15	7.6%	7.6%
	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by	HTDN	14.05	0.26	1.9%	1.9%	13.59	1.07	7.9%	7.9%	32.52	2.47	7.6%	7.6%
D	INFRASTRUCTURE INVESTMENTS TAXABLE BONDS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	53.08	1.13	2.1%	2.1%	50.42	4.36	8.7%	8.7%	50.65	4.25	8.4%	8.4%
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.08	0.01	0.10	0.10
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
		EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	11.64	0.18	0.02	0.02	8.48	0.58	0.07	0.07	0.59	0.05	7.6%	7.6%
	Deposits - Repo / Reverse Repo	ECMR	6.88	0.07	1.0%	1.0%	7.64	0.39	0.05	0.05	8.39	0.52	0.06	0.06
	Corporate Securities - Debentures	ECOS	0.50	0.01	1.8%	1.8%	0.33	0.02	7.3%	7.3%	9.48	0.58	6.1%	6.1%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.01	0.00	7.0%	7.0%
F	OTHER INVESTMENTS													
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	0.66	(0.03)	-5.0%	-5.0%	1.04	0.09	0.09	0.09
	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	0.0%	0.0%	-	-	-	-
	TOTAL		341.18	6.26	1.8%	1.8%	315.90	26.52	8.4%	8.4%	303.64	25.07	8.3%	8.3%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 23-Jul-20

Chief Financial Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM - 1
(Read with Regulation 10)
Name of the Insurer:Aviva Life Insurance Company India Limited
Registration Number: 122
Statement as on: 31st March 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund -LIFE FUND

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1
(Read with Regulation 10)
Name of the Insurer:Aviva Life Insurance Company India Limited
Registration Number: 122
Statement as on: 31st March 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund -ULIP Fund

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
A	GOVERNMENT SECURITIES													
	Central Government Bonds	CGSB	737.52	27.21	3.7%	3.7%	872.27	91.66	10.5%	10.5%	738.10	40.89	5.5%	5.5%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.0%	0.0%	-	-			-	-		
	Treasury Bills	CTRB	104.53	1.40	1.3%	1.3%	117.33	7.15	6.1%	6.1%	144.14	9.34	6.5%	6.5%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
	State Government Bonds	SGGB	3.02	0.08	0.03	0.03	44.33	7.25	0.16	0.16	30.68	0.69	2.3%	2.3%
	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	0.0%	0.0%	18.67	0.92	5.0%	5.0%
C	HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE TAXABLE BONDS													
	Bonds / Debentures issued by NHB / Institutions accredited by	HTDN	154.85	4.56	2.9%	2.9%	127.93	15.04	11.8%	11.8%	162.42	11.16	6.9%	6.9%
D	INFRASTRUCTURE INVESTMENTS TAXABLE BONDS													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	61.52	(16.29)	-26.5%	-26.5%	80.05	(30.87)	-38.6%	-38.6%	75.61	5.65	7.5%	7.5%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	133.85	(31.82)	-23.8%	-23.8%	165.58	(33.24)	-20.1%	-20.1%	158.00	1.72	1.1%	1.1%
	Infrastructure - PSU - Debentures / Bonds	IPTD	124.09	4.76	3.8%	3.8%	60.80	8.32	13.7%	13.7%	70.63	0.31	0.4%	0.4%
	Infrastructure - PSU - CPs	IPCP	-	-			-	-			-	-		
	Infrastructure- Infrastructure Development Fund	IDDF	-	-	0.0%	0.0%	4.28	(0.90)	-20.9%	-20.9%	42.52	2.33	5.5%	5.5%
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	43.96	2.61	0.06	0.06	42.95	6.87	0.16	0.16	73.55	3.65	5.0%	5.0%
	OTHER INVESTMENTS													
	Infrastructure - Equity (including unlisted)	IOEQ	0.00	(0.01)	-243.5%	-243.5%	2.37	(0.81)	-34.4%	-34.4%	9.72	(4.73)	-48.7%	-48.7%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
	PSU - Equity shares - Quoted	EAEQ	68.50	(28.67)	-41.9%	-41.9%	93.69	(33.37)	-35.6%	-35.6%	149.85	(21.35)	-14.3%	-14.3%
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	1,246.23	(397.55)	(0.32)	(0.32)	1,266.44	(339.90)	(0.27)	(0.27)	1,419.44	250.75	17.7%	17.7%
	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance	ECDB	0.30	0.01	4.5%	4.5%	0.30	0.05	17.6%	17.6%	0.30	0.05	17.5%	17.5%
	Deposits - CDs with Scheduled Banks	EDCD	28.58	0.42	0.01	0.01	25.78	1.89	0.07	0.07	27.60	2.03	7.4%	7.4%
	Deposits - Repo / Reverse Repo	ECMR	143.11	1.61	1.1%	1.1%	195.93	10.25	5.2%	5.2%	269.47	16.75	6.2%	6.2%
	Corporate Securities - Debentures	ECOS	122.55	5.95	4.9%	4.9%	100.03	12.14	12.1%	12.1%	191.22	11.84	6.2%	6.2%
	Net Current Assets (Only in respect of ULIP Business)	ENCA	31.93	-	0.0%	0.0%	31.93	-	0.0%	0.0%	40.88	-	0.0%	0.0%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-			0.59	0.04	7.0%	7.0%
F	OTHER INVESTMENTS													
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-			0.00	0.00	0.0%	0.0%
	Equity Shares (incl Co-op Societies)	OESH	87.33	(49.40)	(0.57)	(0.57)	95.00	(53.75)	(0.57)	(0.57)	131.74	13.83	0.10	0.10
	Reclassified Approved Investments - Debt	ORAD	35.47	(5.36)	-15.1%	-15.1%	51.45	(49.71)	-96.6%	-96.6%	45.38	(0.10)	-0.2%	-0.2%
	Equity Exchange Traded Fund	OETF	202.69	(95.20)	-47.0%	-47.0%	216.61	(90.25)	-41.7%	-41.7%	180.73	54.53	0.30	0.30
	TOTAL		3,330.03	(575.68)	-17.3%	-17.3%	3,595.07	(472.17)	-13.1%	-13.1%	3,981.20	400.29	10.1%	10.1%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 23-Jul-20

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (\$FIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Chief Financial Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code : 0122
Statement as on: 31st March 2020
Statement of Downgraded Investment
Periodicity of Submission: Quarterly

Name of Fund - LIFE FUND

PART - A

Rs Crore									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	9.00% Reliance Capital NCD 09.09.2026 (ISIN : INE013A079D5)	ORAD	19.04	28-Sep-16	CARE	AAA	D	23-Sep-19	
	9.10% DHFL 16-Aug-2021 (ISIN : INE202B07HS6) @	ORAD	1.20	4-Jun-19	CARE	AAA	D	6-Jun-19	

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 23-07-2020

Chief Financial Officer

- Note:
- 1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

5 @ This investment was transferred to ShareHolders Funds (Life Fund) from Pension Fund on 04/06/2019 in order to comply with the provisions of Investment Regulations

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code : 0122

Statement as on: 31st March 2020

Statement of Downgraded Investment

Periodicity of Submission: Quarterly

Name of Fund - Pension General Annuity Fund

PART - A

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter¹</u>								
					NIL				
B.	<u>As on Date²</u>								
					NIL				

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 23-07-2020

Chief Financial Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code : 0122
Statement as on: 31st March 2020
Statement of Downgraded Investment
Periodicity of Submission: Quarterly

Name of Fund - ULIP Fund

PART - A

									Rs Crore
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
	9.90% Yes Bank 28-03-2022 (ISIN: INE528G08212)	ORAD	15.00	30-Oct-12	CARE	AAA	B	26-Mar-20	
	8.43% Indiabulls HF 22-Feb-2028 (ISIN : INE148I07IQ8)	HTDN	62.15	28-Mar-18	CRISIL	AAA	AA	10-Feb-20	
	9.00% Indiabulls Hsg Fin Ltd- 26-09-2026 (ISIN : INE148I07GL3)	HTDN	5.44	30-Mar-17	CARE	AAA	AA	17-Feb-20	
B.	As on Date ²								
	8.43% Indiabulls HF 22-Feb-2028 (ISIN : INE148I07IQ8)	HTDN	62.15	28-Mar-18	CRISIL	AAA	AA	10-Feb-20	
	9.00% Indiabulls Hsg Fin Ltd- 26-09-2026 (ISIN : INE148I07GL3)	HTDN	5.44	30-Mar-17	CARE	AAA	AA	17-Feb-20	
	9.00% Reliance Capital NCD 09.09.2026 (ISIN : INE013A079D5)	ORAD	10.00	9-Sep-16	CARE	AAA	D	23-Sep-19	
	9.05% Dewan Housing Finance Ltd 09.09.2023 (ISIN : INE202B07IN5)	ORAD	6.25	7-Nov-17	CARE	AAA	D	6-Jun-19	
	9.90% Yes Bank 28-03-2022 (ISIN: INE528G08212)	ORAD	15.00	30-Oct-12	CARE	AAA	B	26-Mar-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 23-07-2020

Chief Financial Officer

Note:

- ¹ Provide details of Down Graded Investments during the Quarter.
- ² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- ³ FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (\$FIN) level and also at consolidated level.
- ⁴ Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- ⁵ Rating of 9.90% Yes Bank NCD 28.03.2022 was downgraded from A to A- on 25.02.2020. This was further downgraded to D on 06.03.2020, then it was upgraded to B on 09.03.2020.

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-36-Premium and number of lives covered by policy type

(Rs in Lakhs)																	
S.No.	Particulars	Q4 '19-20				Q4 '18-19				YTD MARCH 31, 2020				YTD MARCH 31, 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	8	898	897	222	9	482	480	114	15	1,146	1,141	324	50	6,182	6,175	1,268
	From 10,000-25,000	6	3	3	12	9	5	5	16	34	20	17	227	31	19	17	100
	From 25001-50,000	-	-	(1)	-	25	6	4	36	37	9	6	62	47	12	10	71
	From 50,001- 75,000	-	-	-	-	-	-	-	-	7	1	1	9	19	3	3	24
	From 75,000-100,000	10	1	-	20	-	-	-	-	28	3	2	50	18	2	1	29
	From 1,00,001 -1.25,000	13	1	1	25	-	-	-	-	13	1	1	25	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	25	1	1	31	20	1	1	25
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	75	26	18	-	83	32	28	-	297	102	86	-	208	78	70	-
	From 50,001-100,000	62	8	7	-	55	7	3	-	209	30	28	-	147	21	13	-
	From 1,00,001-150,000	37	3	3	-	11	1	1	-	97	8	7	-	32	3	2	-
	From 150,001- 2,00,000	15	1	1	-	-	-	-	-	51	3	2	-	16	1	1	-
	93%	-	-	-	-	-	-	-	-	46	2	2	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	30	1	1	-
	Above Rs. 3,00,000	-	-	-	-	78	2	1	-	-	-	-	-	78	2	1	-
	iii Group Single Premium (GSP)																
	From 0-10000	(2)	-	-	(1,269)	0	-	5	(1,842)	(2)	-	9	(5,715)	1	-	17	(6,683)
	608084502.4	0	-	4	35	1	-	5	53	1	-	6	57	2	-	22	158
	(0)	1	-	8	77	1	-	5	49	4	-	38	311	4	-	38	315
	From 50,001- 75,000	1	-	2	24	1	-	4	50	1	-	2	24	5	-	33	365
	(1,852)	-	-	-	-	4	-	62	150	1	-	5	58	8	-	86	320
	From 1,00,001 -1.25,000	-	-	-	-	1	-	19	33	3	-	47	126	1	-	19	33
	Above Rs. 1.25,000	60	1	3,140	3,042	102	-	1,399	5,013	248	1	5,630	10,158	380	2	4,868	19,333
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	(11)	666	662	2,841	28	888	879	15,347	52	2,521	2,503	28,731	(146)	3,506	3,480	66,722
	From 10,000-25,000	235	1,223	1,209	15,099	320	1,851	1,819	31,840	823	4,447	4,413	68,332	1,095	6,372	6,315	129,197
	From 25001-50,000	779	1,982	1,977	18,225	964	2,849	2,822	26,114	2,543	6,766	6,745	65,727	3,010	8,154	8,100	84,900
	From 50,001- 75,000	280	557	555	6,048	314	734	725	9,110	912	1,697	1,687	21,414	982	1,920	1,906	24,603
	From 75,000-100,000	673	701	700	10,988	1,028	1,044	1,043	16,285	1,991	2,054	2,052	35,314	2,885	2,958	2,956	46,031
	From 1,00,001 -1.25,000	123	142	141	3,596	213	198	194	4,033	374	385	383	8,723	549	508	501	12,599
	Above Rs. 1.25,000	1,677	516	514	22,484	4,827	1,104	1,101	67,678	4,808	1,545	1,538	75,375	8,411	2,411	2,405	118,657
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	vii Group Non Single Premium (GNSP)																
	From 0-10000	(7)	-	15,163	(106,365)	(331)	-	21,106	(37,216)	(81)	-	55,486	(724,467)	(406)	-	73,634	(803,462)
	From 10,000-25,000	3	3	7,099	4,230	3	-	7,479	12,862	18	3	9,466	19,755	13	4	17,566	30,713
	From 25001-50,000	5	-	2,400	5,909	9	-	1,442	8,001	19	-	4,686	15,118	34	4	26,094	37,473
	From 50,001- 75,000	4	1	1,921	2,222	10	1	817	4,774	19	1	3,310	11,634	40	3	9,970	39,339
	From 75,000-100,000	5	3	778	8,898	-	-	-	-	15	3	869	13,554	11	-	4,894	12,926
	From 1,00,001 -1.25,000	-	-	-	-	1	-	-	-	17	-	1,108	8,660	13	2	1,892	7,934
	Above Rs. 1.25,000	1,061	11	99,514	329,556	6,482	3	87,883	52,198	9,135	38	344,604	884,187	10,791	41	319,498	835,919
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-36-Premium and number of lives covered by policy type

(Rs in Lakhs)																	
S.No.	Particulars	Q4 '19-20				Q4 '18-19				YTD MARCH 31, 2020				YTD MARCH 31, 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium																
	i Individual																
	From 0-10000	1,670	20,807	20,526	762,373	1,889	22,514	22,152	784,560	5,617	89,918	88,709	3,147,374	5,875	95,427	94,025	3,176,648
	From 10,000-25,000	5,023	22,688	22,284	510,675	6,264	26,046	25,538	529,211	15,333	91,546	90,072	2,080,878	17,098	99,925	98,152	2,068,717
	From 25001-50,000	6,777	13,120	12,863	192,325	8,308	13,965	13,646	201,837	20,075	50,230	49,209	761,609	20,802	50,858	49,739	755,341
	From 50,001-75,000	2,628	2,669	2,561	49,301	2,762	2,836	2,713	50,109	6,084	10,970	10,592	208,954	6,705	10,953	10,547	207,677
	From 75,000-100,000	4,621	4,123	4,101	81,898	5,551	4,301	4,269	85,642	13,743	13,629	13,548	280,832	13,546	13,343	13,233	276,134
	From 1,00,001 -1.25,000	1,699	818	797	20,679	1,707	859	833	22,120	3,426	3,306	3,205	89,275	4,021	3,407	3,302	91,595
	Above Rs. 1.25,000	14,609	3,169	3,126	182,736	12,137	3,287	3,240	196,535	32,547	10,164	10,028	577,461	29,627	10,107	9,958	590,862
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	0	4	65,736	547	0	12	8,133	79	(19)	65	161,974	30,006	0	50	44,017	756
	From 10,000-25,000	1	-	-	138	1	3	172	390	6	20	8,873	2,971	6	24	1,208	3,468
	From 25001-50,000	3	3	758	215	4	4	931	699	17	30	5,310	10,631	20	37	6,547	11,815
	From 50,001-75,000	2	2	380	1,302	1	-	-	11	13	19	2,102	8,467	8	11	1,394	5,527
	From 75,000-100,000	2	1	314	788	3	2	376	1,159	13	11	1,306	8,685	12	13	1,356	10,139
	From 1,00,001 -1.25,000	2	-	-	35	1	-	-	15	15	6	1,024	5,777	14	5	1,727	5,564
	Above Rs. 1.25,000	52	8	6,197	33,515	61	13	78,801	87,541	735	59	99,193	554,838	378	61	161,227	375,272
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

(Rs in Lakhs)

Sl. No.	Business Acquisition through different channels (Group)	Q4 '19-20			Q4 '18-19			YTD MARCH 31, 2020			YTD MARCH 31, 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	163	1.26	-	122.00	17.75	-	364.00	2.61	1.00	2,184.00	24.83
2	Corporate Agents-Banks	-	-	-	-	12.00	0.04	-	-	-	-	12.00	0.04
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	14	109,568	344.51	-	84,304.00	349.06	34.00	350,008.00	834.81	38.00	282,147.00	1,208.62
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	5	20,298	785.57	4.00	35,788.00	5,915.46	12.00	74,894.00	8,561.21	17.00	174,288.00	9,664.42
Total(A)		19	130,029	1,131	4	120,226	6,282	46	425,266	9,399	56	458,631	10,898
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B)		19	130,029	1,131	4	120,226	6,282	46	425,266	9,399	56	458,631	10,898

FORM L-38-Business Acquisition through different channels (Individuals)

(Rs in Lakhs)

S.No.	Channels	Business Acquisition through different channels (Individuals)							
		Q4 '19-20		Q4 '18-19		YTD MARCH 31, 2020		YTD MARCH 31, 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,788	1,572	3,339	3,681	6,572	4,763	9,881	6,947
2	Corporate Agents-Banks	2,985	882	1,793	536	6,565	2,038	10,232	2,215
3	Corporate Agents -Others	281	309	755	1,463	1,156	1,463	1,885	2,218
4	Brokers	190	152	175	164	531	457	2,008	977
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,484	1,083	3,141	2,125	5,917	3,670	8,148	5,143
	Total (A)	6,728	3,997	9,203	7,970	20,741	12,391	32,154	17,500
1	Referral (B)	-	(17)	-	(6)	-	(31)	-	(16)
	Grand Total (A+B)	6,728	3,980	9,203	7,964	20,741	12,360	32,154	17,484

FORM L-39-Data on Settlement of Claims for the quarter ended March 31, 2020

Date: March 31, 2020

Individual

Ageing of Claims*									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs.'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,276	524	187	20	-	-	2,007	500,500
2	Survival Benefit	2,945	1,872	4	1	11	2	4,835	158,818
3	for Annuities / Pension	457	1,110	57	47	65	57	1,793	6,547
4	For Surrender	-	3223	0	0	0	0	3223	1,144,985
5	Other benefits	-	-	-	-	-	-	-	-
	CI/PTD/ADP	-	3	-	-	-	-	3	1,337
	HCB	-	2	-	-	-	-	2	17
	ADB	-	-	-	-	-	-	-	-
	IB	-	31	3	3	1	4	42	1,382
6	Partial Withdrawals	-	633	0	0	0	0	633	121,923
7	Auto Foreclosure	-	745	0	0	0	0	745	163,620
8	EL Surrender	-	1489	0	0	0	0	1489	134,681
9	Death Claims	-	191	-	-	-	-	191	234,985

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Data is on settlement basis

Group

Ageing of Claims*									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs.'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	25	-	-	-	-	-	25	19
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	8	-	-	-	8	624,775
5	Other benefits	-	-	-	-	-	-	-	-
6	Foreclosure	-	-	169	-	-	-	169	929
7	Gratuity	-	645	-	-	-	-	645	112,364
8	Leave encashment	-	7	-	-	-	-	7	706
9	ADB	-	-	-	-	-	-	-	-
10	Death Claims	-	267	-	-	-	-	267	40,550

FOR L-40-Quarterly Claims data for Life for the quarter ended March 31, 2020

Date: March 31, 2020

Individual

No. of claims only

Sl. No.	Claims Experience	For Death*	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender **	For Partial withdrawals ***	For Auto Fore Closure	For EL Surrender	CI/ADD/PTD	Income Benefit	HCB	ADB
1	Claims O/S at the beginning of the period	19	1,406	52	2,579	168	24	-	-	-	59	-	-
2	Claims reported during the period*	181	3,630	4,855	1,990	3,094	622	745	1,489	3	47	2	-
3	Claims Settled during the period	191	2,007	4,835	1,793	3,223	633	745	1,489	3	42	2	-
4	Claims Repudiated during the period	4	-	-	-	-	-	-	-	-	-	-	-
	Less than 2years from the date of acceptance of risk	4	-	-	-	-	-	-	-	-	-	-	-
	a												
	b												
	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-	-	-	-	-	-
5	Claims Written Back	-	308	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	5	2,721	72	2,776	18	8	-	-	-	64	-	-
	Less than :3months	5	2,239	48	420	18	8	-	-	-	11	-	-
	3 months to 6 months	-	482	19	266	-	-	-	-	-	5	-	-
	6months to 1 year	-	-	5	580	-	-	-	-	-	6	-	-
	1year and above	-	-	-	1,510	-	-	-	-	-	42	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

** 21 cases in the surrender category were reversed from the opening balance as customer opted to continue

*** 5 cases in the Partial Withdrawal category were reversed from opening balance

GROUP

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits	ADB	Gratuity	Leave Encashment	For Auto Fore Closure
1	Claims O/S at the beginning of the period	12	-	-	-	-	-	-	1	-	-
2	Claims reported during the period*	255	25	-	-	8	-	-	644	7	169
3	Claims Settled during the period	265	25	-	-	8	-	-	645	7	169
4	Claims Repudiated during the period	2	-	-	-	-	-	-	-	-	-
	Less than 2years from the date of acceptance of risk	-	-	-	-	-	-	-	-	-	-
	a										
	b										
	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	-	-	-
	Less than :3months	-	-	-	-	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-

GRIEVANCE DISPOSAL								
Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending	Total Complaints registered upto the quarter during the financial year
1	Complaints made by customers							
a)	Death Claims	-	4	-	1	3	-	21
b)	Policy Servicing	2	119	8	92	21	0	454
c)	Proposal Processing	0	15	0	11	4	0	88
d)	Survival Claims	0	10	0	9	1	0	137
e)	ULIP Related	-	4	-	4	0	0	13
f)	Unfair Business Practices	19	181	15	77	107	1	993
g)	Others	0	54	2	37	16	-1	54
Total Number		21	387	25	231	152	0	1760

2	Total No. of policies during previous year:	32154
3	Total No. of claims during previous year:	878
4	Total No. of policies during current year:	20741
5	Total No. of claims during current year:	790
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	3.97
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	0.47

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	0	0	0
b)	7-15 days	0	0	0
c)	15-30 days	0	0	0
d)	30-90 days	0	0	0
e)	90 days & Beyond	0	0	0
Total Number of Complaints		0	0	0

* Opening balance should tally with the closing balance of the previous financial year.

IGMS Token No.02-20-015154 reported as open, however it was closed via Duplicate token no 02-20-017501. Count adjusted in Mar'20 registered cases.

L-42- Valuation Basis (Life Insurance)

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed

The valuation data is extracted from the policy administration system in the pre-determined format. The data format includes all the fields relevant for the calculation of reserve. The extracted file is used by Data Conversion System (DCS), which is a part of the actuarial software called "PROPHET".

b. How the valuation bases are supplied to the system

Prophet requires parameter file in the pre-set format. This format is flexible and user can add or delete the parameter fields depending upon the requirement of parameters for projections. Valuation bases are set through parameter files for each product.

1) Interest : Maximum and minimum interest rate taken for each segment

Individual Business		Minimum		Maximum	
S. No.	Product Category	Unit Res	Non-Unit Res	Unit Res	Non-Unit Res
1.	Life- Participating policies	NA	6.1% for first 5 years and 5.3% thereafter	NA	6.1% for first 5 years and 5.3% thereafter
2.	Life- Non-participating Policies	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
3.	Annuities- Participating policies	NA	NA	NA	NA
4.	Annuities – Non-participating policies	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
5.	Annuities- Individual Pension Plan	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
6.	Unit Linked	6.2% for first 5 years and 5.2% thereafter	6.1% for first 5 years and 5.1% thereafter	6.2% for first 5 years and 5.2% thereafter	6.1% for first 5 years and 5.1% thereafter
7.	Health Insurance	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
8.	India Bond	NA	7.9% for first 5 years and 6.9% thereafter	NA	7.9% for first 5 years and 6.9% thereafter

ii. Group Business

For One Year Renewable Group Term Assurance business, reserve is maintained on UPR basis
For single premium group term plan and group endowment type product the interest rate assumption is as for non par life product.

2) Mortality Rates : the mortality rates used for each segment

i. Individual Business (% of IALM 2012-14 Ultimate)

S. No.	Product Category	Minimum	Maximum
1.	Life- Participating policies	75.9%	75.9%
2.	Life- Non-participating Policies	25.3%	196.8%
3.	Annuities- Participating policies	NA	NA
4.	Annuities – Non-participating policies*	55.3%	55.3%
5.	Individual Pension Plan	56.1%	75.9%
6.	Unit Linked	56.1%	75.9%
7.	Health Insurance	63.8%	75.9%

*These rates are a proportion of Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates □

ii. Group Business

For One Year Renewable Group Term Assurance business, reserve is maintained on UPR basis
For single/regular premium group term plan and group regular endowment type product the mortality rate assumption varies from 58.4% to 226.0%.

3) Expense:

i. Individual Business -Fixed expenses

S. No.	Product Category	Minimum	Maximum
1.	Life- Participating policies	1,002	1,002
2.	Life- Non-participating Policies	51	1,002
3.	Annuities- Participating policies	NA	NA
4.	Annuities – Non-participating policies	1,002	1,002
5.	Individual Pension Plan	1,002	1,002
6.	Unit Linked	1,052	1,052
7.	Health Insurance	751	751

ii. Group Business

For One Year Renewable Group Term Assurance business, reserve is maintained on UPR basis
For single/regular premium group term plan and group regular endowment type product the fixed expense assumption varies from 0 to 535

4)

Bonus:**i. Individual Business**

S. No.	Product Category	Life	Pension
1.	Life- Participating policies	* given below	* given below
2.	Life- Non-participating Policies	NA	NA
3.	Annuities- Participating policies	NA	NA
4.	Annuities - Non-participating policies	NA	NA
5.	Annuities- Individual Pension Plan	NA	NA
6.	Unit Linked	6.00%	6.00%
7.	Health Insurance	NA	NA

Non-Linked Participating Policies - Life

Year\ Product Name	Aviva Money Back	Aviva Dhan Nirman - Policy Te	Aviva Dhan Nirman - Policy Te	Aviva Dhan Nirman - Policy Te	Aviva Dhan Nirman - Policy Te	Aviva Dhan Vriddhi Plus Pre	Aviva Dhan Vriddhi Plus Pre	Aviva Dhan Vriddhi Plus Pre
1-3	4.50%	4.25%	4.50%	4.50%	4.75%	3.30%	3.70%	4.15%
4-5	3.83%	3.61%	3.83%	3.83%	4.04%	2.81%	3.15%	3.53%
6 onwards	3.15%	2.98%	3.15%	3.15%	3.33%	2.31%	2.59%	2.91%

Non-Linked Participating Policies - Pension

Year\ Product Name	Aviva Secure Pension
1-3	3.50%
4-5	2.98%
6 onwards	2.45%

ii. Group Business

No participating business has been sold by the Company under Group policies

5)

PolicyHolders Reasonable Expectations:

PRE considerations are:

Ø The policyholders can reasonably expect that the benefits, which they have purchased, be paid and that the company is financially strong enough to meet these promises.

Further, in respect of with profit policies, where unit value is guaranteed (never to decrease), an additional provision based on formula - [Unit Reserve (for UWP/PUWP) X max{ (p1x[(0.015)*DMT of assets] + p2 x 30%), 3%}] where p1 and p2 are the proportion of fixed interest assets and equities respectively backing the reserves as on the valuation date, is also kept besides the surplus available in policyholder's fund and for unit linked policies, where capital guarantees is provided to the extent of regular premium amount invested in the Secure fund - an additional provision equal to 0.25% of Unit reserve has been made in order to increase the level of margin in reserve against guarantees.

For highest NAV guaranteed product the reserve has been kept based on formula- Additional Charge For Guarantee X Fund Value as on Valuation Date X Elapsed Period (No. of years)

Ø Under With Profits plan policyholders expect the bonus rates to be in line with the returns available on other investments in the market. Aviva considers this aspect when regular bonus rate is decided and the future rates of bonuse(s) has been allowed in reserve.

Ø In line with company's bonus policy, the regular bonus rates have been increased or decreased in the past and have been accepted by the policyholders.

6)

Taxation and Shareholder Transfers:

Ø Tax rate is assumed to be 14.56%

Ø Shareholder's Share in surplus of UWP fund is assumed to be 1/9th of the surplus distributed to the With Profits policyholders and 100% for Non Par policies

7)

Basis of provisions for Incurred but not reported (IBNR)**Linked Business**

Keeping in view the flexibility provided in the policy for the reporting of a claim, following provisions have been made towards unreported claims- IBNR Reserves for Individual business are estimated using Bornhuetter-Ferguson (BF) Method, using the following relation

For Individual (Linked & Non-Linked) business

$$\text{IBNR Reserves} = \text{Ultimate Loss Amount} \times \text{Outstanding Claim Proportion} \times A \times (1 + B) \times (1 + \text{MAD})$$

where A = Sum at Risk after reinsurance/Total Sum Assured; B = Claims reported after 12 months of death / Claims reported within 12 months of death.

MAD = Margin for Adverse Deviation

For Group business OYRGTA Business

$$\text{IBNR Reserves} = \text{Gross Premium}/12 \times \text{Delay Months} \times \text{Reinsurance retained proportion}$$

For SP Group Term Business

$$\text{IBNR Reserves} = qx \times \text{Sum Assured} \times \text{Delay Months}/12 \times \text{Reinsurance retained proportion}$$

8)

Change in Valuation method or bases:**(1) Economic Assumptions**

No changes made in economic assumptions since last valuation.

(2) Expense Assumptions

Per policy maintenance expenses used are based on projected expenses for the year when Insurer acquires a stable level of business.
The valuation assumptions for expenses are as below:

Policy Maintenance Expenses (starting from 2 nd policy month):					
S.No	Product Category	Per Policy	% of Premium	% of SA	% of Reserves
1	All Term Assurance Type Products (excluding i-Life, i-Shield, i-Life Total and i-Life Secure i-Term Smart)	751	0.76%	-	0.0575%
2	All Traditional Endowment Products (excluding Dhan Suraksha)	1002	1.01%	-	0.0575%
3	Aviva Dhan Suraksha - Traditional Endowment Product	100	1.04%	-	0.0575%
4	All UL Endowment (fully underwritten)	1052	1.07%	-	0.2300%
5	All UL Endowment (Simplified Underwritten)	1052	1.07%	-	0.2300%
6	All UL Pension Products	1052	1.07%	-	0.2300%
7	Single Premium UL Products	1052	0.00%	-	0.2300%
8	i-Life, i-Shield, i-Life Secure, i-Life Total, i-Term Smart	751	1.73%	-	0.0575%
9	Rural Endowment	126	0.00%	-	0.0575%
10	Rural Term Assurance	51 to 147	0.00%	-	0.0500% to 0.0575%
11	Health Secure	751	1.73%	-	0.0575%
12	Heart Care	751	0.76%	-	0.0575%
13	Growth	1052	1.73%	-	0.2300%

For single premium group term plan and group endowment type product the fixed expense assumption changed to (0 to 535) from (126 to 510)

(3) Mortality Assumptions

Mortality assumption for Individual Life Participating products of the company has changed to 75.9% from 73.6%.
Mortality assumption under Individual Pension products of the company has changed to (56.1% to 75.9%) from (54.4% to 73.6%).
Mortality assumption under Individual Health products of the company has changed to (63.8% to 75.9%) from (63.8% to 73.6%).
Mortality assumptions for Individual Unit Linked plans has changed to (56.1% to 75.9%) from (54.4% to 73.6%).