



## **IRDA Public Disclosures**

**QUARTER ENDED 30th June 2018**

**Aviva Life Insurance Company India Limited**

S. No.	Form No.	Description	Page No.
1	L-1	REVENUE ACCOUNT	1-2
2	L-2	PROFIT & LOSS ACCOUNT	3
3	L-3	BALANCE SHEET	4
4	L-4	PREMIUM SCHEDULE	5
5	L-5	COMMISSION SCHEDULE	6
6	L-6	OPERATING EXPENSES SCHEDULE	7
7	L-7	BENEFITS PAID SCHEDULE	8
8	L-8	SHARE CAPITAL SCHEDULE	9
9	L-9	PATTERN OF SHAREHOLDING SCHEDULE	10
10	L-10	RESERVE AND SURPLUS SCHEDULE	11
11	L-11	BORROWINGS SCHEDULE	12
12	L-12	INVESTMENT SHAREHOLDERS SCHEDULE	13
13	L-13	INVESTMENT POLICYHOLDERS SCHEDULE	14
14	L-14	INVESTMENT -ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE	15
15	L-15	LOANS SCHEDULE	16
16	L-16	FIXED ASSETS SCHEDULE	17
17	L-17	CASH AND BANK BALANCE SCHEDULE	18
18	L-18	ADVANCES AND OTHER ASSETS SCHEDULE	19
19	L-19	CURRENT LIABILITIES SCHEDULE	20
20	L-20	PROVISIONS SCHEDULE	20
21	L-21	MISC EXPENDITURE SCHEDULE	21
22	L-22	ANALYTICAL RATIOS	22
23	L-23	RECEIPTS AND PAYMENTS SCHEDULE	23
23	L-24	VALUATION OF NET LIABILITIES	23
24	L-25 (i)	GEOGRAPHICAL DISTRIBUTION CHANNEL- INDIVIDUAL	24-25
25	L-25 (ii)	GEOGRAPHICAL DISTRIBUTION CHANNEL- GROUP	26-27
26	L-26	INVESTMENT ASSETS(LIFE INSURERS)-3A	28
27	L-27	UNIT LINKED BUSINESS-3A	29-35
28	L-28	ULIP-NAV-3A	36
29	L-29	DETAIL REGARDING DEBT SECURITIES	37-38
30	L-30	RELATED PARTY TRANSACTIONS	39
31	L-31	BOARD OF DIRECTORS AND KEY PERSON	40
32	L-32	SOLVENCY MARGIN - KT 3	41
33	L-33	NPA's-7A	42-44
34	L-34	YIELD ON INVESTMENTS-1	45-47
35	L-35	DOWNGRADING OF INVESTMENTS - 2	48-50
36	L-36	PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE	51-52
37	L-37	BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)	53
38	L-38	BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)	54
39	L-39	DATA ON SETTLEMENT OF CLAIMS	55
40	L-40	CLAIMS DATA FOR LIFE	56
41	L-41	GREIVANCE DISPOSAL	57
40	L-42	VALUATION BASIS (LIFE INSURANCE)	58-59

**UNAUDITED REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2018**  
**Policyholders' Account (Technical Account)**

Particulars	LINKED			NON-LINKED				Q1'18-19	YTD June '18
	LIFE	PENSION	GROUP	LIFE	PENSION	GROUP - LIFE	GROUP - PENSION		
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
<b>Premiums earned – net</b>									
(a) Premium	7,18,553	45,996	83,820	11,82,120	38,273	1,30,912	-	21,99,674	21,99,674
(b) Reinsurance ceded	(9,081)	(2)	-	(1,16,169)	(1)	(9,168)	-	(1,34,421)	(1,34,421)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>7,09,472</b>	<b>45,994</b>	<b>83,820</b>	<b>10,65,951</b>	<b>38,272</b>	<b>1,21,744</b>	<b>-</b>	<b>20,65,253</b>	<b>20,65,253</b>
<b>Income from Investments</b>									
(a) Interest, Dividends and Rent – Gross	3,75,512	42,361	69,720	7,85,789	41,903	22,986	(257)	13,38,014	13,38,014
(b) Profit on sale/redemption of investments	9,44,928	1,18,291	33,216	35,483	9,087	1	(1)	11,41,006	11,41,006
(c) (Loss) on sale/ redemption of investments	(3,63,688)	(35,470)	(42,794)	(2,127)	0	(65)	(0)	(4,44,144)	(4,44,144)
(d) Transfer/Gain on revaluation/change in fair value	(29,475)	(9,789)	(71,833)	-	-	-	-	(1,11,097)	(1,11,097)
(e) Appropriation/Expropriation Adjustment account	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>9,27,277</b>	<b>1,15,393</b>	<b>(11,691)</b>	<b>8,19,145</b>	<b>50,990</b>	<b>22,922</b>	<b>(258)</b>	<b>19,23,777</b>	<b>19,23,777</b>
<b>Other Income</b>									
(a) Fee, Charges and Rent Income	1	-	-	10,926	118	-	-	11,045	11,045
(b) Transfer from Shareholders Account on account of extra mortality/other	1,577	-	-	2,598	-	-	-	4,175	4,175
(c) Contribution from the Shareholders' A/c	75,554	-	-	-	31,877	17,116	11,835	1,36,382	1,36,382
<b>TOTAL (A)</b>	<b>17,13,881</b>	<b>1,61,387</b>	<b>72,129</b>	<b>18,98,620</b>	<b>1,21,257</b>	<b>1,61,782</b>	<b>11,577</b>	<b>41,40,632</b>	<b>41,40,632</b>
<b>Commission</b>	6,999	143	62	47,520	409	1,465	-	56,598	56,598
<b>Service Tax/Goods &amp; Service Tax charges on Linked Charges</b>	38,888	2,478	1,414	-	-	-	-	42,780	42,780
<b>Operating Expenses related to Insurance Business</b>	2,85,246	12,405	4,599	5,31,971	27,197	23,914	-	8,85,332	8,85,332
<b>Provision for Doubtful debts</b>	196	9	3	366	19	16	-	609	609
<b>Bad debts written off</b>	-	-	-	-	-	-	-	-	-
<b>Provision for Tax</b>	-	-	-	-	-	-	-	-	-
<b>Provisions (other than taxation)</b>	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>3,31,329</b>	<b>15,035</b>	<b>6,078</b>	<b>5,79,857</b>	<b>27,625</b>	<b>25,395</b>	<b>-</b>	<b>9,85,319</b>	<b>9,85,319</b>
<b>Benefits Paid (Net)</b>	16,52,449	2,56,585	79,947	3,74,457	34,751	82,552	-	24,80,740	24,80,740
<b>Interim Bonuses Paid</b>	10,339	800	-	-	-	-	-	11,139	11,139
<b>Change in valuation of liability in respect of life policies</b>									
(a) Gross	(4,41,297)	(1,11,693)	(16,475)	9,09,335	27,628	53,835	11,577	4,32,911	4,32,911
(b) Amount ceded in Reinsurance	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies	1,59,062	-	-	-	-	-	-	1,59,062	1,59,062
<b>TOTAL (C)</b>	<b>13,80,553</b>	<b>1,45,692</b>	<b>63,472</b>	<b>12,83,792</b>	<b>62,379</b>	<b>1,36,387</b>	<b>11,577</b>	<b>30,83,852</b>	<b>30,83,852</b>
<b>TOTAL (B+C)</b>	<b>17,11,882</b>	<b>1,60,727</b>	<b>69,550</b>	<b>18,63,649</b>	<b>90,004</b>	<b>1,61,782</b>	<b>11,577</b>	<b>40,69,171</b>	<b>40,69,171</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>	1,999	660	2,579	34,971	31,253	-	-	71,462	71,462
<b>APPROPRIATIONS</b>									
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-
Transfer to/(from) Funds for Future Appropriations	1,999	324	-	879	(72)	-	-	3,130	3,130
Transfer to Balance sheet	(0)	336	2,579	34,092	31,325	-	-	68,334	68,334
<b>TOTAL (D)</b>	<b>1,999</b>	<b>660</b>	<b>2,579</b>	<b>34,971</b>	<b>31,253</b>	<b>-</b>	<b>-</b>	<b>71,464</b>	<b>71,464</b>
<b>The break up of Total surplus is as under:</b>									
(a) Interim Bonuses Paid:	10,339	800	-	-	-	-	-	11,139	11,139
(b) Allocation of Bonus to policyholders:	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account:	1,999	660	2,579	34,971	31,253	-	-	71,462	71,462
<b>(d) Total Surplus: ((a)+(b)+(c)):</b>	<b>12,338</b>	<b>1,460</b>	<b>2,579</b>	<b>34,971</b>	<b>31,253</b>	<b>-</b>	<b>-</b>	<b>82,601</b>	<b>82,601</b>

**UNAUDITED REVENUE ACCOUNT FOR PERIOD ENDED JUNE 30th 2017**  
**Policyholders' Account (Technical Account)**

Particulars	LINKED			NON-LINKED				Q1 '17-18	YTD June '17
	LIFE	PENSION	GROUP	LIFE	PENSION	GROUP - LIFE	GROUP - PENSION		
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
<b>Premiums earned – net</b>									
(a) Premium	7,31,066	67,155	76,752	11,58,388	24,477	71,519	-	21,29,357	21,29,357
(b) Reinsurance ceded	(10,035)	0	-	(1,14,350)	-	(10,650)	-	(1,35,035)	(1,35,035)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>7,21,031</b>	<b>67,155</b>	<b>76,752</b>	<b>10,44,038</b>	<b>24,477</b>	<b>60,869</b>	<b>-</b>	<b>19,94,322</b>	<b>19,94,322</b>
<b>Income from Investments</b>									
(a) Interest, Dividends and Rent – Gross	4,03,979	46,292	53,446	6,63,549	39,345	32,504	97	12,39,212	12,39,212
(b) Profit on sale/redemption of investments	9,66,909	1,40,433	39,125	1,033	541	61	0	11,48,102	11,48,102
(c) (Loss) on sale/ redemption of investments	(54,238)	(6,945)	(6,526)	-	-	-	-	(67,709)	(67,709)
(d) Transfer/Gain on revaluation/change in fair value	1,23,872	3,423	21,939	-	-	-	-	1,49,234	1,49,234
<b>Sub Total</b>	<b>14,40,522</b>	<b>1,83,203</b>	<b>1,07,984</b>	<b>6,64,582</b>	<b>39,886</b>	<b>32,565</b>	<b>97</b>	<b>24,68,839</b>	<b>24,68,838</b>
<b>Other Income</b>									
(a) Fee, Charges and Rent Income	(0)	-	-	10,827	178	-	-	11,005	11,005
(b) Transfer from Shareholders Account on account of extra mortality/other	1,847	-	-	3,264	-	-	-	5,111	5,111
(c) Contribution from the Shareholders' A/c	56,149	-	885	1,49,192	35,311	12,465	12,251	2,66,251	2,66,251
<b>TOTAL (A)</b>	<b>22,19,548</b>	<b>2,50,358</b>	<b>1,85,621</b>	<b>18,71,904</b>	<b>99,852</b>	<b>1,05,899</b>	<b>12,348</b>	<b>47,45,529</b>	<b>47,45,528</b>
Commission	7,568	201	279	43,647	418	272	-	52,383	52,383
Service Tax on Premium	35,315	2,525	943	-	-	-	-	38,783	38,783
Operating Expenses related to Insurance Business	2,84,339	14,025	4,128	5,57,219	30,406	16,318	1,589	9,08,023	9,08,023
Provision for Doubtful debts	606	30	9	1,187	65	35	3	1,935	1,935
Bad debts written off	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>3,27,828</b>	<b>16,781</b>	<b>5,359</b>	<b>6,02,053</b>	<b>30,889</b>	<b>16,625</b>	<b>1,592</b>	<b>10,01,124</b>	<b>10,01,124</b>
Benefits Paid (Net)	28,02,881	4,38,250	73,250	4,97,865	39,731	16,916	1,39,304	40,08,197	40,08,197
Interim Bonuses Paid	2,756	330	-	-	-	-	-	3,086	3,086
Change in valuation of liability in respect of life policies									
(a) Gross	(9,04,577)	(2,05,218)	1,07,012	7,71,932	(4,948)	72,358	(1,28,549)	(2,91,990)	(2,91,990)
(b) Amount ceded in Reinsurance	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-
(d) Reserve for discontinued policies	6,788	-	-	-	-	-	-	6,788	6,788
<b>TOTAL (C)</b>	<b>19,07,848</b>	<b>2,33,362</b>	<b>1,80,262</b>	<b>12,69,797</b>	<b>34,783</b>	<b>89,274</b>	<b>10,755</b>	<b>37,26,081</b>	<b>37,26,081</b>
<b>TOTAL (B+C)</b>	<b>22,35,676</b>	<b>2,50,143</b>	<b>1,85,621</b>	<b>18,71,850</b>	<b>65,672</b>	<b>1,05,899</b>	<b>12,347</b>	<b>47,27,205</b>	<b>47,27,205</b>
<b>SURPLUS/DEFICIT (D)=(A)-(B)-(C)</b>	<b>(16,128)</b>	<b>215</b>	<b>-</b>	<b>54</b>	<b>34,180</b>	<b>-</b>	<b>1</b>	<b>18,323</b>	<b>18,323</b>
<b>APPROPRIATIONS</b>									
Transfer to Shareholders' Account	-	-	-	-	-	-	(1)	(1)	(1)
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-
Transfer to/(from) Funds for Future Appropriations	(16,128)	(777)	-	54	(126)	-	-	(16,974)	(16,974)
Transfer to Balance sheet	0	992	-	-	34,306	-	-	35,298	35,298
<b>TOTAL (D)</b>	<b>(16,128)</b>	<b>215</b>	<b>-</b>	<b>54</b>	<b>34,180</b>	<b>-</b>	<b>-</b>	<b>18,323</b>	<b>18,323</b>
The break up of Total surplus is as under:									
(a) Interim Bonuses Paid:	2,756	330	-	-	-	-	-	3,086	3,086
(b) Allocation of Bonus to policyholders:	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account:	(16,128)	215	-	54	34,180	-	-	18,323	18,323
<b>(d) Total Surplus: ((a)+(b)+(c)):</b>	<b>(13,372)</b>	<b>545</b>	<b>-</b>	<b>54</b>	<b>34,180</b>	<b>-</b>	<b>-</b>	<b>21,409</b>	<b>21,409</b>

## UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2018

## Shareholders' Account (Non-technical Account)

Particulars	Q1 '18-19 (Rs. 000's)	YTD June '18 (Rs. 000's)	Q1 '17-18 (Rs. 000's)	YTD June '17 (Rs. 000's)
Amount transferred from Policyholders Account (Technical Account)	-	-	-	-
Income From Investments				
(a) Interest, Dividends and Rent – Gross	1,22,395	1,22,395	1,44,086	1,44,086
(b) Profit on sale/redemption of investments	15,713	15,713	4,153	4,153
(c) (Loss) on sale/ redemption of investments	(1,730)	(1,730)	-	-
Other Income	-	-	-	-
<b>TOTAL (A)</b>	<b>1,36,378</b>	<b>1,36,378</b>	<b>1,48,239</b>	<b>1,48,239</b>
Expense other than those directly related to the insurance business	20,818	20,818	18,967	18,967
Bad debts written off	-	-	-	-
Provisions (Other than taxation)	-	-	-	-
(a) For diminution in the value of investments (net)	-	-	-	-
(b) Provision for doubtful debts	-	-	-	-
(c) Others	-	-	-	-
Contribution to the Policyholders Account (Technical Account)	1,36,382	1,36,382	2,66,251	2,66,251
<b>TOTAL (B)</b>	<b>1,57,200</b>	<b>1,57,200</b>	<b>2,85,218</b>	<b>2,85,218</b>
Profit/ (Loss) before tax	(20,822)	(20,822)	(1,36,979)	(1,36,979)
Provision for Taxation	-	-	-	-
Profit / (Loss) after tax	(20,822)	(20,822)	(1,36,979)	(1,36,979)
<b>APPROPRIATIONS</b>				
(a) Balance at the beginning of the year	(1,35,05,451)	(1,35,05,451)	(1,29,85,243)	(1,29,85,243)
(b) Interim dividends paid during the year	-	-	-	-
(c) Proposed final dividend	-	-	-	-
(d) Dividend distribution on tax	-	-	-	-
(e) Transfer to reserves/ other accounts	-	-	-	-
<b>Profit/ (Loss) carried forward to the Balance Sheet</b>	<b>(1,35,26,273)</b>	<b>(1,35,26,273)</b>	<b>(1,31,22,222)</b>	<b>(1,31,22,222)</b>
<b>Earnings per equity share</b>				
Basic and diluted earnings per equity share (Face value of Rs. 10 per share)	-	-	-	-

FORM L-3-A-BS

Name of the Insurer: Aviva Life Insurance Company India Limited

Registration No. 122 with the IRDA, dated 14 May 2002

UNAUDITED BALANCE SHEET AS AT JUNE 30 2018

Particulars	Schedule	AS AT JUNE 30, 2018 (Rs. 000's)	AS AT JUNE 30, 2017 (Rs. 000's)
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,00,49,000	2,00,49,000
RESERVES AND SURPLUS	L-10	-	-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(3,328)	(912)
<b>Sub-Total</b>		<b>2,00,45,672</b>	<b>2,00,48,088</b>
<b>BORROWINGS</b>			
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(27,599)	(6,134)
SURPLUS ON POLICYHOLDER'S ACCOUNT - Pending transfer to Shareholder's account		68,334	35,298
<b>POLICY LIABILITIES</b>			
Linked - Individual - Life - Non Participating		3,34,077	3,06,646
Linked - Individual - Pension - Non Participating		12,664	12,731
Linked - Group - Life - Non Participating		4	0
Non Linked - Individual - Life - Participating		97,216	71,457
Non Linked - Individual - Pension - Participating		14,027	13,722
Non Linked - Individual - Life - Non Participating		3,98,84,350	3,32,77,174
Non Linked - Individual - Pension - Non Participating		15,59,189	14,90,214
Non Linked - Group - Life - Non Participating		7,66,209	11,82,292
Non Linked - Group - Pension - Non Participating		5,52,307	5,16,342
Non Linked - Annuity - Non Participating		3,48,479	3,07,467
Non Linked - Variable group		2,25,582	2,17,230
Non Linked Health Non Participating		83,257	66,708
<b>INSURANCE RESERVES</b>			
<b>PROVISION FOR LINKED LIABILITIES</b>			
Linked - Individual - Life - Participating		5,31,654	6,02,068
Linked - Individual - Pension - Participating		48,321	57,374
Linked - Individual - Life - Non Participating		2,98,77,019	3,42,06,551
Linked - Individual - Pension - Non Participating		41,10,710	48,98,694
Linked - Group - Life - Non Participating		39,00,911	32,01,133
Discontinued Policies Fund - Non payment of premium		17,29,408	22,28,416
<b>Sub-Total</b>		<b>8,41,16,119</b>	<b>8,26,85,383</b>
<b>FUNDS FOR FUTURE APPROPRIATIONS</b>			
FFA - Others		6,54,861	6,52,188
<b>TOTAL</b>		<b>10,48,16,652</b>	<b>10,33,85,659</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
- Shareholders'	L-12	65,08,986	69,70,747
- Policyholders'	L-13	4,39,35,750	3,78,64,780
- Assets held to cover linked liabilities	L-14	4,08,28,235	4,58,37,486
<b>LOANS</b>			
	L-15	-	-
<b>FIXED ASSETS</b>			
	L-16	1,23,113	1,33,294
<b>CURRENT ASSETS</b>			
Cash & Bank Balance	L-17	3,30,911	3,73,804
Advances And Other Assets	L-18	37,48,947	37,07,824
<b>Sub-Total (A)</b>		<b>40,79,858</b>	<b>40,81,628</b>
<b>CURRENT LIABILITIES</b>			
<b>PROVISIONS</b>			
	L-19	40,70,459	44,81,698
	L-20	1,15,104	1,42,800
<b>Sub-Total (B)</b>		<b>41,85,563</b>	<b>46,24,498</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(1,05,705)</b>	<b>(5,42,870)</b>
<b>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</b>			
	L-21	-	-
<b>DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)</b>			
		1,35,26,273	1,31,22,222
<b>TOTAL</b>		<b>10,48,16,652</b>	<b>10,33,85,659</b>

Particulars	As AT June 30, 2018 (Rs. 000's)	30 June 2017 (Rs. 000's)
Partly paid-up investments	15,038	Nil
Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
Claims, other than those under policies, not acknowledged as debts	8,854	25,122
Guarantees given by or on behalf of the Company	Nil	Nil
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Claims under policies not acknowledged as debts	2,43,338	2,13,650
Statutory demands/liabilities in dispute, not provided for	Refer Note below	

Nature	Authority where matter is lying	Nature	Current Year (Rs. 000's)	Previous Year (Rs. 000's)
-1 Service Tax on ULIP Charges for the period of July, 2010 to April, 2011	Commissioner	Tax	2,16,525	2,16,525
-2 Service Tax on Conveyance Charges and Foreign & Domestic Tours for Agents	CESTAT	Tax	45,023	45,023
		Penalty	44,729	44,729
-3 Service Tax on Surrender Charges	CESTAT	Tax	3,90,154	3,90,154
		Penalty	3,90,159	3,90,159
-4 Service Tax on difference of Forex Payment per financials v/s Service Tax Return	CESTAT	Tax	7,683	7,683
		Penalty	15,366	15,366

Issues in Note # 1, 2 and 3 above are industry issues. Based on legal opinion, management believes that at present, no provision is required in the books of account in respect of the above matters.

## FORM L-4-PREMIUM SCHEDULE

Particulars	Q1 '18-19	YTD June '18	Q1 '17-18	YTD June '17
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
First year premiums	4,97,630	4,97,630	3,82,268	3,82,268
Renewal premiums	16,74,559	16,74,559	17,31,430	17,31,430
Single premiums	27,485	27,485	15,659	15,659
<b>TOTAL PREMIUM</b>	<b>21,99,674</b>	<b>21,99,674</b>	<b>21,29,357</b>	<b>21,29,357</b>

## Premium Income from business written :

In India	21,99,674	21,99,674	21,29,357	21,29,357
Outside India	-	-	-	-
<b>TOTAL PREMIUM</b>	<b>21,99,674</b>	<b>21,99,674</b>	<b>21,29,357</b>	<b>21,29,357</b>

## FORM L-5 - COMMISSION SCHEDULE

Particulars	Q1 '18-19	YTD June '18	Q1 '17-18	YTD June '17
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Commission Paid				
Direct - First year premiums	36,678	36,678	31,240	31,240
- Renewal premiums	19,914	19,914	21,143	21,143
- Single premiums	6	6	(0)	(0)
			-	-
<b>Total (A)</b>	<b>56,598</b>	<b>56,598</b>	<b>52,383</b>	<b>52,383</b>
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>56,598</b>	<b>56,598</b>	<b>52,383</b>	<b>52,383</b>
<b>Break-up of the expenses (Gross) incurred to procure business:</b>				
Agents	29,573	29,573	34,997	34,997
Brokers	10,003	10,003	2,847	2,847
Corporate Agency	15,983	15,983	13,437	13,437
Referral	(0)	(0)	(2)	(2)
Others ( IMF)	1,039	1,039	1,104	1,104
<b>TOTAL (B)</b>	<b>56,598</b>	<b>56,598</b>	<b>52,383</b>	<b>52,383</b>



**FORM L-6- OPERATING EXPENSES SCHEDULE**

Particulars	Q1 '18-19	YTD June '18	Q1 '17-18	YTD June '17
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Employees' remuneration and welfare benefits	5,23,039	5,23,039	5,27,934	5,27,934
Travel, conveyance and vehicle running expenses	11,249	11,249	11,622	11,622
Training expenses	4,224	4,224	2,527	2,527
Rents, rates and taxes	94,879	94,879	99,362	99,362
Repairs	24,769	24,769	49,132	49,132
Printing and stationery	4,930	4,930	9,897	9,897
Communication expenses	12,942	12,942	15,909	15,909
Legal and professional charges	25,916	25,916	32,427	32,427
Medical fees	3,302	3,302	3,029	3,029
Auditors' fees, expenses etc				
a) as auditor	1,702	1,702	1,973	1,973
b) as adviser or in any other capacity, in respect of	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	260	260	250	250
Advertisement and publicity	74,190	74,190	56,589	56,589
Interest and bank charges	7,281	7,281	7,465	7,465
Information technology and related expenses	45,561	45,561	39,714	39,714
Goods and Service Tax/Service tax on premium	4,330	4,330	2,956	2,956
Others				
a) Electricity	14,999	14,999	12,914	12,914
b) Recruitment	1,981	1,981	5,523	5,523
c) Miscellaneous expenses	5,018	5,018	5,182	5,182
Depreciation	24,760	24,760	23,618	23,618
<b>TOTAL</b>	<b>8,85,332</b>	<b>8,85,332</b>	<b>9,08,023</b>	<b>9,08,023</b>
Less : Excess of Expenses of Management transfer to Shareholder's account	-	-	-	-
<b>NET TOTAL</b>	<b>8,85,332</b>	<b>8,85,332</b>	<b>9,08,023</b>	<b>9,08,023</b>

## FORM L-7-BENEFITS PAID SCHEDULE

Particulars	Q1 '18-19	YTD June '18	Q1 '17-18	YTD June '17
	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)	(Rs. 000's)
Insurance Claims				
(a) Claims by Death,	2,03,852	2,03,852	2,73,098	2,73,098
(b) Claims by Maturity,	3,70,328	3,70,328	3,99,269	3,99,269
(c) Annuities/Pension payment	70,791	70,791	2,16,015	2,16,015
(d) Other benefits	-	-	-	-
- Riders	1,827	1,827	2,556	2,556
- Surrender	18,17,597	18,17,597	30,54,781	30,54,781
- Health	-	-	8,500	8,500
- Periodical Benefit	84,503	84,503	1,73,199	1,73,199
- Interest to policy holders	29,485	29,485	32,578	32,578
(Amount ceded in reinsurance):			-	-
(a) Claims by Death,	(97,643)	(97,643)	(1,51,799)	(1,51,799)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits	-	-	-	-
- Riders	-	-	-	-
- Surrender	-	-	-	-
- Health	-	-	-	-
- Periodical Benefit	-	-	-	-
Amount accepted in reinsurance :	-	-	-	-
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Other benefits	-	-	-	-
- Riders	-	-	-	-
- Surrender	-	-	-	-
- Health	-	-	-	-
- Periodical Benefit	-	-	-	-
<b>TOTAL</b>	<b>24,80,740</b>	<b>24,80,740</b>	<b>40,08,197</b>	<b>40,08,197</b>
<b>Benefits paid to claimants:</b>				
In India	24,80,740	24,80,740	40,08,197	40,08,197
Outside India	-	-	-	-
<b>Total Benefits paid (Net)</b>	<b>24,80,740</b>	<b>24,80,740</b>	<b>40,08,197</b>	<b>40,08,197</b>

Aviva Life Insurance Company India Limited (Registration Code: 0122)

FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

Particulars	AS AT JUNE 30, 2018 (Rs. 000's)	AS AT JUNE 30, 2017 (Rs. 000's)
Authorized Capital	2,50,00,000	2,50,00,000
2,500,000,000 (Previous Year 2,500,000,000) Equity shares of Rs 10 each	-	-
Issued, Subscribed and Called up Capital	-	-
2,004,900,000 (Previous Year 2,004,900,000) Equity shares of Rs 10 each, fully paid up	2,00,49,000	2,00,49,000
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage or underwriting or subscription of shares.	-	-
<b>TOTAL</b>	<b>2,00,49,000</b>	<b>2,00,49,000</b>

## FORM L-9- PATTERN OF SHAREHOLDING SCHEDULE

Shareholder	AS AT JUNE 30, 2018		AS AT JUNE 30, 2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian - Dabur Invest Corp.(Partnership Firm)	1,02,24,99,000	51%	1,02,24,99,000	51%
- Foreign - Aviva International Holdings Limited, UK	98,24,01,000	49%	98,24,01,000	49%
Others				
<b>TOTAL</b>	<b>2,00,49,00,000</b>	<b>100%</b>	<b>2,00,49,00,000</b>	<b>100%</b>

## FORM L-10-RESERVES AND SURPLUS SCHEDULE

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**FORM L-11-BORROWINGS SCHEDULE**

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

## SCHEDULE- 8

## INVESTMENTS-SHAREHOLDERS

(Rs. '000)

Particulars	As At June 30 2018	As at 30 June 2017
<b>LONG TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury</b>	22,56,697	24,40,059
(Market value (Rs '000) Current Year 22,35,038 Previous Year 25,73,796)		
<b>Other Approved Securities</b>		
(Market value (Rs '000) Current Year 5,92,081 Previous Year 10,77,987)	6,02,494	10,35,593
<b>Other Approved Investments</b>	-	-
(a) Shares	-	-
(aa) Equity	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,85,176	2,61,640
(Market value (Rs '000) Current Year 1,85,515 Previous Year 2,82,626)		
(e) Other Securities (Term Deposits)	7,500	7,500
(Market value (Rs '000) Current Year 7,500 Previous Year 7,500)		
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing :		
Non Convertible Debentures	18,00,117	24,16,694
(Market value (Rs '000) Current Year 17,80,566 Previous Year 25,09,949)		
Equity Shares	39,575	28,030
(Market value (Rs '000) Current Year 39,575 Previous Year 28,030)		
<b>Other Investments</b>		
Debentures/ Bonds	-	-
(Market value (Rs '000) Current Year Nil, Previous Year Nil)		
Equity Shares	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
<b>SHORT TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury</b>	4,84,301	95,900
(Market value (Rs '000) Current Year 4,84,299 Previous Year 95,901)		
<b>Other Approved Securities</b>	1,20,045	1,00,807
(Market value (Rs '000) Current Year 1,20,755 Previous Year 1,02,526)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(Market value (Rs '000) Current Year NIL Previous Year NIL)		
(e) Other Securities (Commercial Papers , Certificate of Deposits and Term Deposits)	3,65,354	2,07,740
(Market value (Rs '000) Current Year 3,65,354 Previous Year 2,07,740)		
(f) Other Securities (Reverse Repo)	2,37,925	1,36,562
(Market value (Rs '000) Current Year 2,37,925 Previous Year 1,36,562)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
<b>Investments in Infrastructure , Social Sector and Housing :</b>	4,09,802	2,40,222
(Market value (Rs '000) Current Year 4,09,201 Previous Year 2,41,041)		
<b>Other Investments</b>		
<b>Mutual Funds</b>	-	-
<b>TOTAL</b>	<b>65,08,986</b>	<b>69,70,747</b>
<b>INVESTMENTS</b>		
In India	65,08,986	69,70,747
Outside India	-	-
<b>TOTAL</b>	<b>65,08,986</b>	<b>69,70,747</b>

## Form L-13 - INVESTMENTS-POLICYHOLDERS

Particulars	AS AT JUNE 30, 2018 (Rs. 000's)	AS AT JUNE 30, 2017 (Rs. 000's)
<b>LONG TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury bills</b> (Market value (Rs '000) Current Year 3,25,03,971 Previous Year 2,72,76,414)	3,27,90,416	2,48,80,907
<b>Other Approved Securities</b> (Market value (Rs '000) Current Year 2,25,135 Previous Year 7,70,524)	2,26,157	7,49,536
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity (Market value (Rs '000) Current Year 8,181 Previous Year 7,137)	8,181	7,138
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds (Market value (Rs '000) Current Year 10,67,575 Previous Year 13,23,592)	11,24,806	12,76,889
(e) Other Securities (Term Deposits) (Market value (Rs '000) Current Year 2,01,700 Previous Year 2,01,700)	2,01,700	2,01,700
(f) Subsidiaries	-	-
<b>Investments in Infrastructure , Social Sector and Housing :</b>		
<b>Non Convertible Debentures</b> (Market value (Rs '000) Current Year 69,83,073 Previous Year 89,56,616)	71,57,541	83,32,031
<b>Equity Shares</b> (Market value (Rs '000) Current Year 2,94,105 Previous Year 2,89,934)	2,94,105	2,89,935
<b>Other Investments</b>		
<b>Equity Shares</b> (Market value (Rs '000) Current Year 79 Previous Year 126)	79	126
<b>SHORT TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds including treasury bills</b> (Market value (Rs '000) Current Year 9,14,502 Previous Year 7,52,834)	9,16,717	7,52,731
<b>Other Approved Securities</b> (Market value (Rs '000) Current Year 4,363 Previous Year 3,043)	4,340	3,024
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	4
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds (Market value (Rs '000) Current Year 1,50,109 Previous Year NIL)	1,51,135	-
(e) Other Securities (Commercial Papers, Certificate of Deposits and Term Deposits) (Market value (Rs '000) Current Year 13,952 Previous Year 2,47,280)	13,952	2,47,280
(f) Other Securities (Reverse Repo) (Market value (Rs '000) Current Year 3,30,333 Previous Year 6,08,275)	3,30,333	6,08,275
(g) Subsidiaries	-	-
<b>Investments in Infrastructure , Social Sector and Housing :</b>		
<b>Non Convertible Debentures</b> (Market value (Rs '000) Current Year 7,13,475 Previous Year 5,16,343)	7,16,288	5,15,204
<b>Commercial Paper</b>	-	-
<b>Other Investments</b>	-	-
<b>TOTAL</b>	<b>4,39,35,750</b>	<b>3,78,64,780</b>
<b>INVESTMENTS</b>		
In India	4,39,35,750	3,78,64,780
Outside India	-	-
<b>TOTAL</b>	<b>4,39,35,750</b>	<b>3,78,64,780</b>



## Form L-14 - INVESTMENTS - ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	AS AT JUNE 30, 2018 (Rs. 000's)	AS AT JUNE 30, 2017 (Rs. 000's)
<b>LONG TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds Including Treasury Bills</b>	59,18,938	64,69,842
(Historic value('000)Current Year 59,61,354 Previous Year 63,45,336)		
<b>Other Approved Securities</b>	2,95,557	91,783
(Historic value('000)Current Year 3,05,079 Previous Year 86,006)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	1,72,32,444	1,93,81,273
(Historic value('000)Current Year 1,37,96,800 Previous Year 1,56,14,276)		
(bb) Preference	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	23,33,201	28,77,158
(Historic value('000)Current Year 23,47,723 Previous Year 26,00,792)		
(e) Other Securities (Certificate of Deposits,Term Deposits and Commercial papers)	3,000	3,000
(Historic value('000)Current Year 3,000 Previous Year 3,000)		
(f) Subsidiaries	-	-
<b>Investments in Infrastructure, Social Sector and Housing :</b>		
(a) Non Convertible Debentures	39,83,186	51,52,335
(Historic value('000)Current Year 40,50,527 Previous Year 49,68,004)		
(b) Equity	24,51,396	40,28,238
(Historic value('000)Current Year 20,55,191 Previous Year 32,91,908)		
<b>Other Investments</b>		
(a) Equity Shares*	4,47,103	5,96,804
(Historic value('000)Current Year 6,08,113 Previous Year 2,17,104)		
(b) Debentures/Bonds	-	-
(c) Mutual Funds	14,96,599	14,12,939
(Historic value('000)Current Year 10,96,656 Previous Year 14,12,939)		
<b>SHORT TERM INVESTMENTS</b>		
<b>Government Securities and Government guaranteed bonds Including Treasury Bills</b>		
Government Securities and Government guaranteed bonds	15,51,187	21,87,568
(Historic value('000)Current Year 15,29,928 Previous Year 21,47,365)		
<b>Other Approved Securities</b>	-	-
(Historic value('000)Current Year NIL Previous Year NIL)		
<b>Other Approved Investments</b>		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	27,092
(Historic value('000)Current Year NIL Previous Year 27,092)		
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	70,609
(Historic value('000)Current Year NIL Previous Year 71,307)		
(e) Other Securities (Certificate of Deposits,Term Deposits and Commercial papers)	3,27,891	42,990
(Historic value('000)Current Year 3,18,717 Previous Year 42,801)		
(f) Other Securities (Reverse Repo)	14,74,594	-
(Historic value('000)Current Year 14,74,594 Previous Year NIL)		
(g) Subsidiaries	-	-
(h) Investment Properties-Real Estate	-	-
<b>Investments in Infrastructure , Social Sector and Housing :</b>		
<b>Non Convertible Debentures</b>	5,70,639	1,45,192
(Historic value('000)Current Year 5,75,317 Previous Year 1,43,729)		
<b>Other Investments</b>		
Balances in Bank	(1,330)	(40,092)
Other Current Assets (net)	27,43,830	33,90,755
<b>TOTAL</b>	<b>4,08,28,235</b>	<b>4,58,37,486</b>
<b>INVESTMENTS</b>		
INVESTMENTS	4,08,28,235	4,58,37,486
Outside India	-	-
<b>TOTAL</b>	<b>4,08,28,235</b>	<b>4,58,37,486</b>

\*other investment in Infrastructure of Rs. 09,53,37 in '000 has been considered under Long term Infrastructure

Aviva Life Insurance Company India Limited (Registration Code: 0122)

**FORM L-15-LOANS SCHEDULE**

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
Security-Wise Classification		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
<b>TOTAL</b>	-	-
BORROWER-WISE CLASSIFICATION	-	-
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
<b>TOTAL</b>	-	-
PERFORMANCE-WISE CLASSIFICATION	-	-
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>	-	-
MATURITY-WISE CLASSIFICATION	-	-
(a) Short Term	-	-
(b) Long Term	-	-
<b>Total</b>	-	-

## FORM L-16-FIXED ASSETS SCHEDULE

Particulars	Cost/ Gross Block				Depreciation / Amortisation				Net Block	
	Balance as on March 31, 2018	Additions during the year	Deductions/ Adjustments	Balance as on June 30, 2018	Balance as on March 31, 2018	For the year	Sales/ Adjustments	Balance as on June 30, 2018	As at June 30, 2018	As at March 31, 2018
<b>Intangibles</b>										
- Software	4,93,220	222	-	4,93,442	4,28,916	14,293	-	4,43,209	50,233	73,653
<b>Tangibles</b>										
Leasehold Improvements	3,19,468	-	36	3,19,432	2,99,845	1,932	-	3,01,777	17,655	22,435
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,46,302	112	558	1,45,856	1,44,451	66	-	1,44,517	1,339	1,104
Information Technology Equipment	4,75,582	246	-	4,75,828	4,32,099	7,284	-	4,39,383	36,445	28,748
Vehicles	2,782	-	-	2,782	2,070	97	-	2,167	615	1,005
Office Equipment	80,272	393	51	80,614	78,374	1,088	51	79,411	1,203	3,874
<b>Sub Total</b>	<b>15,17,626</b>	<b>973</b>	<b>645</b>	<b>15,17,954</b>	<b>13,85,755</b>	<b>24,760</b>	<b>51</b>	<b>14,10,464</b>	<b>1,07,490</b>	<b>1,30,819</b>
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	15,623	2,475
<b>TOTAL</b>	<b>15,17,626</b>	<b>973</b>	<b>645</b>	<b>15,17,954</b>	<b>13,85,755</b>	<b>24,760</b>	<b>51</b>	<b>14,10,464</b>	<b>1,23,113</b>	<b>1,33,294</b>
<b>PREVIOUS YEAR</b>	<b>14,84,914</b>	<b>6,059</b>	<b>21,790</b>	<b>14,69,183</b>	<b>13,33,916</b>	<b>23,618</b>	<b>19,170</b>	<b>13,38,365</b>	<b>1,33,294</b>	<b>-</b>

## FORM L-17-CASH AND BANK BALANCE SCHEDULE

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
Cash (including cheques, drafts and stamps)	2,858	2,543
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	1,17,609	1,38,000
(bb) Others	2,591	-
(b) Current Accounts	2,07,853	2,33,261
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
<b>TOTAL</b>	<b>3,30,911</b>	<b>3,73,804</b>
<i>Balances with non-scheduled banks included above</i>	-	-
<b>CASH AND BANK BALANCES</b>		
In India	3,30,911	3,73,804
Outside India	-	-
<b>TOTAL</b>	<b>3,30,911</b>	<b>3,73,804</b>

## FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	62,051	60,864
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	22,551	19,007
Less: Provision for doubtful debts	<u>(81)</u>	<u>(81)</u>
Others (includes vendor, travel advances & salary recoverable)	49,234	1,15,059
Less : Provision for doubtful debts	<u>(14,455)</u>	<u>(11,768)</u>
	34,779	1,03,291
<b>TOTAL (A)</b>	<b>1,19,300</b>	<b>1,83,081</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	11,47,530	11,31,870
Outstanding Premiums	2,13,165	1,83,864
Agents' Balances	81,210	74,533
Less : Provision for doubtful debts	<u>(75,443)</u>	<u>(71,773)</u>
Foreign Agencies' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	61,885
Others		
- Investment pertaining to Unclaimed Policyholders Fund	16,98,260	17,07,374
- Interest on Investment pertaining to Unclaimed Policyholders Fund (Net of FMC)	1,71,874	1,01,207
- Refundable Security Deposits	3,52,688	3,37,280
Less: Provision for doubtful security deposit	<u>(20,241)</u>	<u>(18,939)</u>
-Receivables against unsettled investment contracts	(0)	(0)
-Goods and Service Tax/Service Tax Unutilised Credit	60,604	17,442
- Other Reinsurance assets	-	-
<b>TOTAL (B)</b>	<b>36,29,647</b>	<b>35,24,743</b>
<b>TOTAL (A+B)</b>	<b>37,48,947</b>	<b>37,07,824</b>

## FORM L-19-CURRENT LIABILITIES SCHEDULE

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
Agents' Balances	2,43,200	2,27,810
Balances due to other insurance companies	45,883	14,610
Deposits held on re-insurance ceded	-	-
Premiums received in advance	97,017	63,894
Unallocated premium	30,560	1,19,728
Sundry creditors		-
Micro, Small & Medium Enterprises	-	-
Others	2,41,936	1,42,925
Unclaimed Amount - Policyholders	16,98,260	24,43,718
Interest on Investment pertaining to Unclaimed Policyholders Fund	1,71,874	1,01,207
Claims Outstanding	3,67,303	1,23,237
Annuities Due	3,301	1,978
Others:		
- Accrual for expenses	6,82,725	6,67,682
- Others (includes statutory dues payable, and payables to employees)	1,30,234	1,26,364
- Goods and Service Tax /Service Tax payable	10,491	7,508
- Payables for unsettled investment contracts	90,192	28,879
- Temporary book overdrafts	44,466	1,73,528
- Payable to Policyholders	2,09,787	2,38,630
- Other Reinsurance Liability	3,230	-
<b>TOTAL</b>	<b>40,70,459</b>	<b>44,81,698</b>

## FORM L-20-PROVISIONS SCHEDULE

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provision for Gratuity	6,314	18,598
Provision for Leave Encashment	21,417	14,877
Provision for Other Long Term Benefits	57,583	76,703
Provision for Other Employee Benefits	29,790	32,622
<b>TOTAL</b>	<b>1,15,104</b>	<b>1,42,800</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**

Particulars	AS AT JUNE 30, 2018	AS AT JUNE 30, 2017
	(Rs. 000's)	(Rs. 000's)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## FORM L-22 Analytical Ratios

S.No.	Particulars	Q1 '18-19	YTD June '18	Q1 '17-18	YTD June '17
1	New business premium income growth rate - segment wise				
	Linked Individual - Life Participating	100%	100%	0%	0%
	Linked Individual - Pension Participating	NA	NA	NA	NA
	Linked Individual - Life Non Participating	25%	25%	-19%	(19)%
	Linked Individual - Pension Non Participating	(573)%	(573)%	118%	118%
	Linked Group - Non Participating	16%	16%	-15%	(15)%
	Non Linked Individual - Life Participating	202%	202%	69%	69%
	Non Linked Individual - Pension Participating	NA	NA	NA	NA
	Non Linked Individual - Life Non Participating	23%	23%	25%	25%
	Non Linked Individual - Pension Non Participating	(64)%	(64)%	257%	257%
	Non Linked Group - Life Non Participating	133%	133%	1768%	1768%
	Non Linked Group - Pension Non Participating	0%	0%	0%	0%
	Non Linked Annuity Non Participating	47%	47%	59%	59%
	Non Linked - Variable - Group	47%	47%	-3%	(3)%
	Non Linked Health Non Participating	(84)%	(84)%	510%	510%
2	Net Retention Ratio	94%	94%	94%	94%
3	Expense of Management to Gross Direct Premium Ratio	44%	44%	46%	46%
4	Commission Ratio (Gross commission paid to Gross Premium)	3%	3%	3%	3%
5	Ratio of policy holder's liabilities to shareholder's funds	13.00	13.00	12.03	12.03
6	Growth rate of shareholders' fund	-6%	-6%	-6%	-6%
7	Ratio of surplus to policyholders' liability	0%	0%	0%	0%
8	Change in net worth in ('000)	(4,06,468)	(4,06,468)	(4,53,977)	(4,53,977)
9	Profit after tax/Total Income	-1%	-1%	-3%	-3%
10	(Total real estate + loans)/(Cash & invested assets)	NA	NA	NA	NA
11	Total investments/(Capital + Surplus)	4.55	4.55	4.52	4.52
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	-	-
13A	Investment Yield (Gross) with total gains				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	1.9%	1.9%	2.3%	2.3%
	R2. Non-PAR	2.0%	2.0%	2.0%	2.0%
	R3.Sub-TOTAL	2.0%	2.0%	2.0%	2.0%
	Linked:				
	R4. PAR	0.5%	0.5%	2.8%	2.8%
	R5. Non-PAR	2.1%	2.1%	3.4%	3.4%
	R6. Sub-TOTAL	2.1%	2.1%	3.4%	3.4%
	R7.Grand Total	2.1%	2.1%	2.7%	2.7%
	Shareholders' Funds	2.1%	2.1%	2.0%	2.0%
13B	Investment Yield (Net) (Only realized gains)				
	Policyholders' Funds:				
	Non-Linked:				
	R1. PAR	1.9%	1.9%	2.3%	2.3%
	R2. Non-PAR	2.0%	2.0%	2.0%	2.0%
	R3.Sub-TOTAL	2.0%	2.0%	2.0%	2.0%
	Linked:				
	R4. PAR	1.9%	1.9%	1.8%	1.8%
	R5. Non-PAR	2.4%	2.4%	3.1%	3.1%
	R6. Sub-TOTAL	2.4%	2.4%	3.0%	3.0%
	R7.Grand Total	2.2%	2.2%	2.5%	2.5%
	Shareholders' Funds	2.1%	2.1%	2.0%	2.0%
14	Conservation Ratio				
	Linked Individual - Life Participating	50%	50%	122%	122%
	Linked Individual - Pension Participating	48%	48%	96%	96%
	Linked Individual - Life Non Participating	85%	85%	77%	77%
	Linked Individual - Pension Non Participating	69%	69%	78%	78%
	Linked Group - Non Participating	0%	0%	5%	5%
	Non Linked Individual - Life Participating	46%	46%	86%	86%
	Non Linked Individual - Pension Participating	79%	79%	98%	98%
	Non Linked Individual - Life Non Participating	84%	84%	88%	88%
	Non Linked Individual - Pension Non Participating	133%	133%	-45%	-45%
	Non Linked Group - Life Non Participating	16%	16%	58%	58%
	Non Linked - Variable - Group	NA	NA	NA	NA
	Non Linked Health Non Participating	75%	75%	91%	91%
15	Persistency Ratio (by numbers)				
	For 13th month	59%	65%	64%	61%
	For 25th month	56%	53%	50%	50%
	For 37th month	45%	44%	50%	46%
	For 49th Month	46%	43%	35%	42%
	for 61st month	34%	41%	34%	38%
	Persistency Ratio (by premium)				
	For 13th month	68%	74%	80%	75%
	For 25th month	68%	64%	53%	58%
	For 37th month	44%	48%	44%	48%
	For 49th Month	40%	44%	44%	45%
	for 61st month	47%	46%	47%	45%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
	Equity Holding Pattern for Life Insurers				
	(a) No. of shares (in Lakhs)		20,049		20,049
	(b) Percentage of shareholding (Indian / Foreign)		51% / 49%		51% / 49%
	(c) % of Government holding (in case of public sector insurance companies)		Nil		Nil
	(a) Basic and diluted EPS before extraordinary items (net of tax expense)		(0.01)		(0.07)
	(b) Basic and diluted EPS after extraordinary items (net of tax expense)		(0.01)		(0.07)
	(iv) Book value per share (Rs)		3.29		3.47



## FORM L-24 Valuation of Net Liabilities

(Rs in Lakhs)

Valuation of Net Liabilities			
Sl.No.	Particular	As at 30 Jun 2018	As at 30 Jun 2017
1	<b>Linked</b>		
a	Life	3,59,676	4,01,454
b	General Annuity	-	-
c	Pension	45,772	53,683
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	4,15,257	3,52,645
b	General Annuity	3,485	3,075
c	Pension	15,732	15,039
d	Health	833	667

FORM L-25- (I) : Geographical Distribution Channel - Individuals for the year ended Apr-Jun 2018

Date: 06 May 2014

Geographical Distribution of Total Business													
SL. No.	State/Union Territory	RURAL (Individual)				URBAN (Individual)				TOTAL (Individual)			
		No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)
	1 Andaman & Nicobar Islands	-	-	-	-	2	2	1.50	15.00	2	2	2	15
	2 Andhra Pradesh	-	-	-	-	269	265	138.29	6,597.88	269	265	138	6,598
	3 Arunachal Pradesh	4	4	1.82	141.56	13	13	14.73	559.48	17	17	17	701
	4 Assam	21	21	4.21	84.73	230	223	68.24	2,372.04	251	244	72	2,457
	5 Bihar	99	99	10.07	143.10	91	90	37.50	1,241.89	190	189	48	1,385
	6 Chandigarh	1	1	0.09	1.25	27	26	9.44	797.94	28	27	10	799
	7 Chattisgarh	-	-	-	-	18	17	4.19	107.49	18	17	4	107
	8 Dadra & NagarHaveli	-	-	-	-	-	-	-	-	-	-	-	-
	9 Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
	10 Delhi	-	-	-	-	598	573	463.30	13,357.14	598	573	463	13,357
	11 Goa	-	-	-	-	11	11	11.89	259.90	11	11	12	260
	12 Gujarat	3	3	0.90	31.50	143	141	79.85	2,055.92	146	144	81	2,087
	13 Haryana	7	7	1.68	124.63	273	261	304.29	10,536.14	280	268	306	10,661
	14 Himachal Pradesh	7	7	2.33	37.94	27	25	9.31	165.88	34	32	12	204
	15 Jammu & Kashmir	-	-	(0.10)	-	29	27	4.45	176.30	29	27	4	176
	16 Jharkhand	1	1	0.01	0.20	37	35	21.22	534.02	38	36	21	534
	17 Karnataka	1	1	0.22	2.40	353	345	249.32	11,550.09	354	346	250	11,552
	18 Kerala	-	-	0.05	-	37	35	47.12	761.02	37	35	47	761
	19 Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
	20 Madhya Pradesh	2	2	0.20	2.24	193	193	91.70	3,328.12	195	195	92	3,330
	21 Maharashtra	2	2	0.14	2.75	1,054	1,036	601.00	23,552.34	1,056	1,038	601	23,555
	22 Manipur	1	1	0.01	2.54	2	2	0.26	5.24	3	3	0	8
	23 Meghalaya	-	-	-	-	5	5	2.63	62.88	5	5	3	63
	24 Mizoram	-	-	-	-	1	1	6.00	7.50	1	1	6	8
	25 Nagaland	-	-	-	-	1	1	0.50	5.00	1	1	1	5
	26 Orissa	46	46	11.25	347.51	127	125	76.00	1,539.01	173	171	87	1,887
	27 Puducherry	-	-	-	-	7	7	3.66	135.26	7	7	4	135
	28 Punjab	8	7	0.96	59.80	157	153	54.68	2,468.34	165	160	56	2,528
	29 Rajasthan	31	31	7.18	150.17	313	309	82.90	3,158.12	344	340	90	3,308
	30 Sikkim	-	-	-	-	3	3	0.85	65.82	3	3	1	66
	31 Tamil Nadu	-	-	-	-	392	381	209.10	6,719.10	392	381	209	6,719
	32 Tripura	1	1	0.13	1.50	79	79	26.02	426.74	80	80	26	428
	33 Uttar Pradesh	5	5	1.00	20.00	397	376	247.37	8,863.88	402	381	248	8,884
	34 Uttarakhand	-	-	-	-	10	10	5.79	133.85	10	10	6	134
	35 West Bengal	101	98	31.56	430.79	535	519	236.49	4,662.76	636	617	268	5,094
	Grand Total	341	337	73.7	1,584.6	5,434	5,289	3,109.6	1,06,222.0	5,775	5,626	3,183	1,07,807

Geographical Distribution of Total Business													
SL. No.	State/Union Territory	RURAL (Individual)				URBAN (Individual)				TOTAL (Individual)			
		No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)	No of Policies	No of lives	Premium (in Lakh)	Sum Assured (in Lakh)
	1 Andaman & Nicobar Islands	-	-	-	-	2	2	1.50	15.00	2	2	2	15
	2 Andhra Pradesh	-	-	-	-	269	265	138.29	6,597.88	269	265	138	6,598
	3 Arunachal Pradesh	4	4	1.82	141.56	13	13	14.73	559.48	17	17	17	701
	4 Assam	21	21	4.21	84.73	230	223	68.24	2,372.04	251	244	72	2,457
	5 Bihar	99	99	10.07	143.10	91	90	37.50	1,241.89	190	189	48	1,385
	6 Chandigarh	1	1	0.09	1.25	27	26	9.44	797.94	28	27	10	799
	7 Chattisgarh	-	-	-	-	18	17	4.19	107.49	18	17	4	107
	8 Dadra & NagraHaveli	-	-	-	-	-	-	-	-	-	-	-	-
	9 Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
	10 Delhi	-	-	-	-	598	573	463.30	13,357.14	598	573	463	13,357
	11 Goa	-	-	-	-	11	11	11.89	259.90	11	11	12	260
	12 Gujarat	3	3	0.90	31.50	143	141	79.85	2,055.92	146	144	81	2,087
	13 Haryana	7	7	1.68	124.63	273	261	304.29	10,536.14	280	268	306	10,661
	14 Himachal Pradesh	7	7	2.33	37.94	27	25	9.31	165.88	34	32	12	204
	15 Jammu & Kashmir	-	-	(0.10)	-	29	27	4.45	176.30	29	27	4	176
	16 Jharkhand	1	1	0.01	0.20	37	35	21.22	534.02	38	36	21	534
	17 Karnataka	1	1	0.22	2.40	353	345	249.32	11,550.09	354	346	250	11,552
	18 Kerala	-	-	0.05	-	37	35	47.12	761.02	37	35	47	761
	19 Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
	20 Madhya Pradesh	2	2	0.20	2.24	193	193	91.70	3,328.12	195	195	92	3,330
	21 Maharashtra	2	2	0.14	2.75	1,054	1,036	601.00	23,552.34	1,056	1,038	601	23,555
	22 Manipur	1	1	0.01	2.54	2	2	0.26	5.24	3	3	0	8
	23 Meghalaya	-	-	-	-	5	5	2.63	62.88	5	5	3	63
	24 Mizoram	-	-	-	-	1	1	6.00	7.50	1	1	6	8
	25 Nagaland	-	-	-	-	1	1	0.50	5.00	1	1	1	5
	26 Orissa	46	46	11.25	347.51	127	125	76.00	1,539.01	173	171	87	1,887
	27 Puducherry	-	-	-	-	7	7	3.66	135.26	7	7	4	135
	28 Punjab	8	7	0.96	59.80	157	153	54.68	2,468.34	165	160	56	2,528
	29 Rajasthan	31	31	7.18	150.17	313	309	82.90	3,158.12	344	340	90	3,308
	30 Sikkim	-	-	-	-	3	3	0.85	65.82	3	3	1	66
	31 Tamil Nadu	-	-	-	-	392	381	209.10	6,719.10	392	381	209	6,719
	32 Tripura	1	1	0.13	1.50	79	79	26.02	426.74	80	80	26	428
	33 Uttar Pradesh	5	5	1.00	20.00	397	376	247.37	8,863.88	402	381	248	8,884
	34 Uttrakhand	-	-	-	-	10	10	5.79	133.85	10	10	6	134
	35 West Bengal	101	98	31.56	430.79	535	519	236.49	4,662.76	636	617	268	5,094
	Grand Total	341	337	73.71	1,584.60	5,434	5,289	3,109.59	1,06,222.04	5,775	5,626	3,183	1,07,807

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl. No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives (Actual)	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	2	7,796	12	6,003	2	7,796	12	6,003
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	9	0	33	-	9	0	33
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	4	3,862	31	13,484	4	3,862	31	13,484
8	Haryana	-	-	-	-	5	25,428	298	1,03,321	5	25,428	298	1,03,321
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	7	21,596	142	1,44,724	7	21,596	142	1,44,724
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	2	294	279	4	2	294	279	4
15	Maharashtra	-	-	-	-	6	39,147	836	(1,01,882)	6	39,147	836	(1,01,882)
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	3	1,305	21	28,552	3	1,305	21	28,552
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	2	43,626	162	35,199	2	43,626	162	35,199
27	Uttarakhand	-	-	-	-	-	-	-	(1,926)	-	-	-	(1,926)
28	West Bengal	-	-	-	-	3	3,824	22	7,333	3	3,824	22	7,333
29	Andaman & Nicobar Isla	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	4	54,886	264	27,466	4	54,886	264	27,466
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	38	2,01,773	2,068	2,62,310	38	2,01,773	2,068	2,62,310

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl. No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives (Actual)	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	-	-	-	-	2	7,796	12	6,003	2	7,796	12	6,003
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	9	0	33	-	9	0	33
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	4	3,862	31	13,484	4	3,862	31	13,484
8	Haryana	-	-	-	-	5	25,428	298	1,03,321	5	25,428	298	1,03,321
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	7	21,596	142	1,44,724	7	21,596	142	1,44,724
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	2	294	279	4	2	294	279	4
15	Maharashtra	-	-	-	-	6	39,147	836	(1,01,882)	6	39,147	836	(1,01,882)
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	3	1,305	21	28,552	3	1,305	21	28,552
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	2	43,626	162	35,199	2	43,626	162	35,199
27	Uttarakhand	-	-	-	-	-	-	-	(1,926)	-	-	-	(1,926)
28	West Bengal	-	-	-	-	3	3,824	22	7,333	3	3,824	22	7,333
29	Andaman & Nicobar Isla	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	4	54,886	264	27,466	4	54,886	264	27,466
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	38	2,01,773	2,068	2,62,310	38	2,01,773	2,068	2,62,310

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	650.90
	Investments (Policyholders)	8A	4,393.57
	Investments (Linked Liabilities)	88	4,082.82
2	Loans	9	0.00
3	Fixed Assets	10	12.31
4	Current Assets		
	a. Cash & Bank Balance	11	33.09
	b. Advances & Other Assets	12	374.89
5	Current Liabilities		
	a. Current Liabilities	13	407.05
	b. Provisions	14	11.51
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		1,352.63
Application of Funds as per Balance Sheet (A)			10,481.67
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0.00
2	Fixed Assets (if any)	10	12.31
3	Cash & Bank Balance (if any)	11	33.09
4	Advances & Other Assets (if any)	12	374.89
5	Current Liabilities	13	407.05
6	Provisions	14	11.51
7	Misc. Exp not Written Off	15	0.00
8	Investments held outside India		0.00
9	Debit Balance of P&L A/c		1,352.63
TOTAL (B)			1,354.37
Investment Assets			(A-B) 9,127.30

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)	9127.30
Balance Sheet Value of:	
A. Life Fund	4719.75
B. Pension & General Annuity and Group Business	324.72
C. Unit Linked Funds	4082.82
	9127.30

Section II

NON - LINKED BUSINESS

A. LIFE FUND			% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
				Balance	FRSM <sup>+</sup>	UL-Non Unit Res	PAR	NON PAR					
				(a)	(b)	(c)	(d)	(e)					
1	Central Govt. Sec		Not Less than 25%	0.00	274.10	91.69	8.74	3072.82	3447.35	73.0%	0.00	3447.35	3415.38
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 50%	0.00	346.35	91.69	10.63	3091.96	3540.64	75.0%	0.00	3540.64	3507.67
3	Investment subject to Exposure Norms												
	a.	Infrastructure/ Social/ Housing Sector											
		1. Approved Investments	Not Less than 15%	0.00	220.99	53.82	2.57	626.26	903.64	19.1%	0.02	903.66	883.98
		2. Other Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00
	b.	i) Approved Investments	Not exceeding 35%	0.00	83.89	16.43	0.59	177.65	278.55	5.9%	-3.10	275.45	269.79
		ii) Other Investments		0.00	0.00	0.00	0.01	0.00	0.01	0.0%	0.00	0.01	0.01
TOTAL LIFE FUND				100%	0.00	651.23	161.94	13.79	3895.88	4722.85	-3.09	4719.75	4661.44

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS			% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
				PAR	NON PAR					
				(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
1	Central Govt. Sec		Not Less than 20%	0.00	197.46	197.46	60.8%	0.00	197.46	198.41
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 40%	0.00	199.48	199.48	61.4%	0.00	199.48	200.35
3	Balance in Approved investment		Not Exceeding 60%	0.00	125.24	125.24	38.6%	0.00	125.24	125.05
TOTAL PENSION, GENERAL ANNUITY FUND			100%	0.00	324.72	324.72	100.0%		324.72	325.39

LINKED BUSINESS

C. LINKED FUNDS			% as per Reg	PH		Total Fund	Actual %
				PAR	NON PAR		
				(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	120.84	3758.08	3878.92	95.0%	
2	Other Investments	Not More than 25%	0.18	203.73	203.90	5.0%	
TOTAL LINKED INSURANCE FUND			100%	121.02	3961.80	100.0%	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 17-07-2018

- Note:
- (+) FRSM refers to 'Funds representing Solvency Margin'
  - Funds beyond Solvency Margin shall have a separate Custody Account.
  - Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
  - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
  - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Amit Kapoor  
On behalf of Chief Financial Officer

Rs.Crore

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Unit Linked Balanced fund	ULIF00106/06/2002LIFBALANCE122	06-06-2002	Non Par	381.14	65.7265	65.7265	64.9659	66.1016	64.2934	63.5552	3.4%	7.8%	67.1222
2	Pension Unit Linked Balanced Fund	ULIF00311/02/2003PNSBALANCE122	11-02-2003	Non Par	52.97	51.3722	51.3722	50.8071	51.6611	50.2341	49.6656	3.4%	7.8%	52.4565
3	Unit Linked Growth Fund	ULIF00527/01/2004LIFEGROWTH122	27-01-2004	Non Par	1,029.38	58.5277	58.5277	56.3756	59.2807	55.4597	54.7306	6.9%	8.8%	61.2098
4	Unit Linked Secure fund	ULIF00627/01/2004LIFESECURE122	27-01-2004	Non Par	184.33	27.7650	27.7650	27.8268	27.8664	27.6163	27.3367	1.6%	7.4%	28.1608
5	Pension Unit linked Growth fund	ULIF00703/03/2005PNSNGROWTH122	03-03-2005	Non Par	67.47	34.1071	34.1071	33.2678	34.4055	32.8159	32.4530	5.1%	8.1%	35.2348
6	Pension Unit linked Secure fund	ULIF00803/03/2005PNSNSECURE122	03-03-2005	Non Par	49.85	26.1324	26.1324	26.1810	26.2196	25.9790	25.7191	1.6%	7.7%	26.5117
7	Group Superannuation & Gratuity Secure Fund	ULGF00113/07/2005GROUPSECUR122	13-07-2005	Non Par	97.95	27.5912	27.5912	27.5434	27.5804	27.3217	27.0099	2.2%	7.8%	27.9116
8	Group Superannuation & Gratuity Debt Fund	ULGF00310/03/2006GROUPDEBTF122	10-03-2006	Non Par	246.60	25.5342	25.5342	25.8532	25.6038	25.7115	25.4515	0.3%	7.3%	26.1257
9	Group Superannuation & Gratuity Balanced Fund	ULGF00210/03/2006GROUPBALAN122	10-03-2006	Non Par	29.92	25.6806	25.6806	25.3490	25.7372	24.9927	24.6914	4.0%	8.5%	26.1519
10	Group Superannuation & Gratuity Growth Fund	ULGF00410/03/2006GROUPGROWT122	10-03-2006	Non Par	13.08	30.7257	30.7257	29.9151	30.7998	29.4290	28.9814	6.0%	9.2%	31.5569
11	Group Superannuation & Gratuity Cash Fund	ULGF00531/03/2006GROUPCASHF122	31-03-2006	Non Par	2.30	24.5249	24.5249	24.2360	23.9282	23.6595	23.3480	5.0%	6.2%	24.5249
12	Unit Linked Protector Fund	ULIF00911/07/2006LIFPROTECT122	11-07-2006	Non Par	35.86	24.2442	24.2442	24.3132	24.3464	24.1040	23.8448	1.7%	7.6%	24.6059
13	Unit Linked Index fund	ULIF01002/01/2008LIFEINDEXF122	02-01-2008	Non Par	81.64	18.1089	18.1089	17.0990	17.8113	16.5634	16.0753	12.7%	8.9%	18.7887
14	Pension Unit Linked Index Fund	ULIF01122/01/2008PNSNINDEXF122	22-01-2008	Non Par	136.76	22.3008	22.3008	21.0793	21.9425	20.3903	19.7867	12.7%	8.9%	23.1530
15	Unit Linked Enhancer fund	ULIF01230/01/2008LIENHANCER122	30-01-2008	Non Par	71.12	25.2652	25.2652	23.9909	25.6830	23.4669	23.0489	9.6%	9.4%	26.7734
16	Unit Linked Debt Fund	ULIF01306/02/2008LIFEDEBTFU122	06-02-2008	Non Par	5.01	23.4223	23.4223	23.7608	23.5624	23.7199	23.4275	0.0%	7.0%	24.0098
17	Pension Unit Linked Protector Fund	ULIF01408/02/2008PNSPROTECT122	08-02-2008	Non Par	21.79	21.6235	21.6235	21.6914	21.7390	21.5381	21.3186	1.4%	7.5%	21.9538
18	Grp Superann-Short Term Debt fund	ULGF00613/02/2009GROUPSDEBT122	13-02-2009	Non Par	0.24	19.7093	19.7093	19.4596	19.1988	18.9534	18.7068	5.4%	7.2%	19.7093
19	Unit Linked PSU fund	ULIF02208/01/2010LIFEPSUFND122	08-01-2010	Non Par	113.41	13.0057	13.0057	13.9562	15.8395	14.5105	13.7129	-5.2%	5.5%	16.4367
20	Unit Linked Index - II fund	ULIF02008/01/2010LIFINDX-II122	08-01-2010	Non Par	94.10	19.8607	19.8607	18.8156	19.6038	18.2394	17.7245	12.1%	8.3%	20.6734
21	Unit Linked Growth - II fund	ULIF01808/01/2010LIGROWT-II122	08-01-2010	Non Par	158.25	20.6407	20.6407	19.8686	20.8300	19.4762	19.2322	7.3%	9.0%	21.5078
22	Unit Linked Balanced- II fund	ULIF01508/01/2010LIBALAN-II122	08-01-2010	Non Par	156.74	19.6890	19.6890	19.4001	19.8340	19.1893	18.9656	3.8%	7.8%	20.1812
23	Unit Linked Enhancer - II fund	ULIF01708/01/2010LIFENHN-II122	08-01-2010	Non Par	344.42	24.1569	24.1569	22.9462	24.4449	22.3582	21.9468	10.1%	9.9%	25.5120
24	Unit Linked Debt -II fund	ULIF01608/01/2010LIFDEBT-II122	08-01-2010	Non Par	127.47	19.0876	19.0876	19.3978	19.2490	19.3444	19.1453	-0.3%	6.8%	19.5856
25	Unit Linked Infrastructure fund	ULIF01908/01/2010LIFEINFRAF122	08-01-2010	Non Par	36.72	11.7098	11.7098	12.8110	14.2732	12.5006	12.2459	-4.4%	3.5%	14.5449
26	Unit Linked Protector - II fund	ULIF02108/01/2010LIPROTE-II122	08-01-2010	Non Par	55.80	18.8106	18.8106	18.8663	18.8970	18.7174	18.5255	1.5%	7.2%	19.0941
27	Pension Unit Linked Index - II fund	ULIF02625/01/2010PNINDEX-II122	25-01-2010	Non Par	29.02	21.8364	21.8364	20.6619	21.5074	20.0149	19.4164	12.5%	8.8%	22.6805
28	Pension Unit Linked PSU fund	ULIF02725/01/2010PNSNPSUFND122	25-01-2010	Non Par	16.59	13.2209	13.2209	14.1926	16.1232	14.7721	13.950	-5.2%	5.6%	16.7318
29	Pension Unit Linked Balanced - II fund	ULIF02325/01/2010PNBALAN-II122	25-01-2010	Non Par	10.98	18.9226	18.9226	18.7424	19.1020	18.5737	18.381	2.9%	7.7%	19.3991
30	Pension Unit Linked Growth - II fund	ULIF02425/01/2010PNGROWT-II122	25-01-2010	Non Par	12.87	21.1438	21.1438	20.6600	21.3926	20.3957	20.140	5.0%	8.1%	21.9090
31	Pension Unit Linked Infrastructure fund	ULIF02525/01/2010PNSNINFRAF122	25-01-2010	Non Par	7.73	12.1813	12.1813	13.3493	14.8504	13.0155	12.760	-4.5%	3.3%	15.1488
32	Pension Unit Linked Protector -II fund	ULIF02825/01/2010PNPROTE-II122	25-01-2010	Non Par	5.05	18.9028	18.9028	19.0167	19.1006	18.9199	18.760	0.8%	6.8%	19.2364
33	Unit Linked Liquid fund	ULIF02903/05/2010LIFELIQUID122	03-05-2010	Non Par	0.00	12.4150	12.4150	12.4150	12.4150	12.4150	12.415	0.0%	0.0%	12.4150
34	Unit Linked Wealth Builder fund	ULIF03020/07/2010LIFEWEALTH122	20-07-2010	Non Par	8.06	17.0626	17.0626	17.0435	16.8317	16.7497	16.523	3.3%	5.9%	17.0847
35	Discontinued Policy Fund	ULIF03127/01/2011LIDISCLCY122	27-01-2011	Non Par	172.94	16.8921	16.8921	16.6445	16.4113	16.1847	15.960	5.8%	6.3%	16.8921
36	Group Superannuation & Gratuity Income fund	ULGF00728/03/2011GROUPINCOM122	25-03-2011	Non Par	0.00	17.0280	17.0280	17.0280	17.0280	17.0280	16.936	0.5%	5.6%	17.0397
37	Unit Linked Dynamic P/E Fund	ULIF03201/08/2011LIFDYNAMIC122	01-08-2011	Non Par	104.26	20.4971	20.4971	19.4991	20.5661	18.8854	18.558	10.4%	9.7%	21.4274
38	Unitised with Profit fund	ULIF00225/06/2002LIFWPROFIT122	25-06-2002	Par	108.24	25.0421	25.0421	24.3580	23.6998	23.0454	22.511	11.2%	9.3%	25.0421
39	Pension Unitised with Profit fund	ULIF00411/02/2003PNSWPROFIT122	11-02-2003	Par	12.78	25.3886	25.3886	24.6951	24.0278	23.3643	22.823	11.2%	9.4%	25.3886
	Total				4,082.82									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE : 17-07-2018

Note: 1. \* NAV should reflect the published NAV on the reporting date  
2. NAV should be upto 4 decimals

Amit Kapoor  
On behalf of Chief Financial Officer

## FORM L-30 : Related Party Transactions

Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	(Rs in Lakhs)	(Rs in Lakhs)	(Rs in Lakhs)	(Rs in Lakhs)
			Q1 '18-19	YTD June '18	Q1 '17-18	YTD June '17
Aviva Group Holdings Limited	Significant Influence	Recovery of reimbursement of Travel related expenses & secondment charges of expats	-	-	-	-
		Net Balance Receivable/ (Payable)	23.26	23.26	(1.20)	(1.20)
Aviva PLC	Significant Influence	Reimbursement on account of travel related expenses	-	-	-	-
		Reimbursement of Healthcare, consultancy & Relocation charges	-	-	-	-
		Net Balance Receivable/ (Payable)	-	-	(26.61)	(26.61)
Aviva Life Services UK Limited	Significant Influence	Reimbursement of Travel related expenses (Payable)	-	-	-	-
		Reimbursement of Travel related expenses receivable	-	-	-	-
		Net Balance Receivable/ (Payable)	-	-	0.67	0.67
Aviva Asia PTE Ltd.	Significant Influence	Reimbursement of Travel related expenses	-	-	-	-
		Net Balance Receivable/ (Payable)	0.58	0.58	-	-
Sesame Group India Pvt Ltd	Significant Influence	Sublease related transaction	28.42	28.42	27.99	27.99
Trevor Bull	Key Managerial Personnel	Managerial Remuneration	(74.09)	(74.09)	(73.91)	(73.91)
AVIVA Central Services UK limited	Significant Influence	Recharge for the cost of Symantec Software	-	-	-	-
		Recovery of travel related expenses & secondment charges of expats	1.17	1.17	-	-
		Reimbursement of Healthcare, Consultancy & Relocation charges	-	-	-	-
		Balance Receivable/(Payable)	73.61	73.61	120.98	120.98



## FORM L-31 LNL - 6 : Board of Directors &amp; Key Person

BOD and Key Person information			April-June, 2018	
Sl. No.	Name of person	Role/designation	Details of change in the period	
			Date of Appointment	Date of Ceasing
1	Dr Anand Chand Burman	Director	NA	NA
2	Bobby Parikh	Director	NA	NA
3	E V Sumithasri	Director	NA	NA
4	David Anthony Elliot	Director	NA	NA
5	Vivek Saxena	Director	20-06-2018*	NA
6	Falguni Sanjay Nayar	Director	NA	NA
7	Lee Patrick Callaghan	Director	NA	NA
8	Mohit Burman	Director	NA	NA
9	Pradip Burman	Director	NA	NA
10	Pritam Das Narang	Director	NA	NA
11	Arun Kumar Gupta	Director	20-06-2018**	22-06-2018**
12	Nishit Piyush Majmudar	Director	NA	NA
13	Trevor Bull	Chief Executive Officer & Managing Director & Chief Distribution Officer	NA	NA
14	Vivek Saxena	General Counsel	NA	NA
15	Anjali Malhotra Nanda	Chief Customer, Marketing and Digital Officer	NA	NA
16	Sanjeeb Kumar	Appointed Actuary	NA	NA
17	Karni Singh Arha	Chief Financial Officer & IT Officer	NA	NA
18	Vijayalakshmi Natarajan	Chief Compliance Officer & Chief Risk Officer	NA	NA
19	Prashant Kalaver	Chief of Internal Audit	NA	NA
20	Prashant Sharma	Chief Investment officer	NA	NA
21	Amit Malik	Chief People, Operations and Customer Services Officer	NA	NA
22	Nisha Prabhakar	Company Secretary	NA	NA
23	Kunal Anand	Chief Strategic Alliances Officer	NA	NA

Key Persons as defined in IRDAI Corporate Governance Guidelines, 2016

\*Mr Vivek Saxena (in addition to his role as General Counsel) was also appointed as alternate director to Mr David Anthony Elliot with effect from 20th June 2018

\*\*Mr Arun Kumar Gupta was appointed as alternate director to Mr Pritam Das Narang with effect from 20th June 2018 and post Mr Narang's return to India on 22nd June 2018, Mr Kumar ceased to be his alternate on Company's Board.

## FORM L-32-SOLVENCY MARGIN - KT 3

## AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Rs. in lakhs

Item	Description	Adjusted Value		
		As at 30 Jun 2018		As at 30 Jun 2017
01	Available Assets in Policyholders' Fund:	8,85,335		8,75,881
	Deduct:			
02	Mathematical Reserves	8,40,754		8,26,562
03	Other Liabilities	41,539		45,679
04	<b>Excess in Policyholders' funds</b>	3,042		3,639
05	Available Assets in Shareholders Fund:	66,194		70,178
	Deduct:			
06	Other Liabilities of shareholders' fund	316		566
07	<b>Excess in Shareholders' funds</b>	65,877		69,612
08	Total ASM (04)+(07)	68,920		73,251
09	Total RSM	23,613		21,822
10	<b>Solvency Ratio (ASM/RSM)</b>	2.92		3.36

Certification:

I, Sanjeeb Kumar the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Sd/-

Sanjeeb Kumar  
Appointed Actuary

Place: Gurgaon  
Date: \_\_\_\_\_

## Notes

- Item No. 01 is the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/c
- Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 are the amounts of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 is the amount of Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/c

COMPANY NAME &amp; CODE: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code: 0122

Statement As on : 30th June 2018

Details of Non Performing Assets-Quarterly

Name of the Fund -Pension General Annuity Fund

Periodicity of Submission : Quarterly

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)
1	Investment Assets (As per Form 3A/3B- Total Fund)	120.90	110.09	-	-	4.34	2.49	199.48	205.37	324.72	317.95
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	120.90	110.09	-	-	4.34	2.49	199.48	205.37	324.72	317.95
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time

## Note:

- 1 The above statement, in the case of Life Insurers shall be prepared 'fund wise' viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund.
- 2 Investment assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the balance sheet
- 3 Gross NPA is investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 5 Net Investment assets is net of 'provisions'
- 6 Net NPA is gross NPAs less provisions
- 7 Write off as approved by the board

---

 Amit Kapoor

On behalf of Chief Financial Officer

COMPANY NAME &amp; CODE: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code: 0122

Statement As on : 30th June 2018

Details of Non Performing Assets-Quarterly

Periodicity of Submission : Quarterly

Name of the Fund -LIFE FUND

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)
1	Investment Assets (As per Form 3A/3B- Total Fund)	1,033.59	1,027.25	-	-	90.42	121.28	3,598.84	3,369.44	4,722.85	4,517.97
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,033.59	1,027.25	-	-	90.42	121.28	3,598.84	3,369.44	4,722.85	4,517.97
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Note:**

- 1 The above statement, in the case of Life Insurers shall be prepared 'fund wise' viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund.
- 2 Investment assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the balance sheet
- 3 Gross NPA is investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 5 Net Investment assets is net of 'provisions'
- 6 Net NPA is gross NPAs less provisions
- 7 Write off as approved by the board

---

**Amit Kapoor**

On behalf of Chief Financial Officer

COMPANY NAME &amp; CODE: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code: 0122

Statement As on : 30th June 2018

Details of Non Performing Assets-Quarterly

Periodicity of Submission : Quarterly

Name of the Fund -ULIP Fund

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)	YTD (AS on Date)	Prev. FY (As on 31 Mar 2018)
1	Investment Assets (As per Form 3A/3B- Total Fund)	713.83	729.36	-	-	180.25	205.80	3,188.75	3,188.60	4,082.82	4,123.76
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	713.83	729.36	-	-	180.25	205.80	3,188.75	3,188.60	4,082.82	4,123.76
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time

## Note:

- 1 The above statement, in the case of Life Insurers shall be prepared 'fund wise' viz. Life Fund, Pension & General Annuity and Group Business and ULIP Fund.
- 2 Investment assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the balance sheet
- 3 Gross NPA is investments classified as NPA, before any provisions
- 4 Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 5 Net Investment assets is net of 'provisions'
- 6 Net NPA is gross NPAs less provisions
- 7 Write off as approved by the board

---

 Amit Kapoor

On behalf of Chief Financial Officer

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

(Read with Regulation 10)

Name of the Insurer: Aviva Life Insurance Company India Limited

Registration Number: 122

0

Name of the Fund - Pension General Annuity Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly



Rs Crore

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>GOVERNMENT SECURITIES</b>													
	Central Government Bonds	CGSB	165.45	4.30	2.6%	2.6%	165.45	4.30	2.6%	2.6%	190.89	3.76	2.0%	2.0%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	31.38	0.49	1.6%	1.6%	31.38	0.49	1.6%	1.6%	22.60	0.34	1.5%	1.5%
<b>B</b>	<b>GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES</b>													
	State Government Bonds	SGGB	2.02	0.04	1.9%	1.9%	2.02	0.04	1.9%	1.9%	2.33	0.04	1.9%	1.9%
	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT</b>													
	<u>TAXABLE BONDS</u>													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	46.67	0.90	1.9%	1.9%	46.67	0.90	1.9%	1.9%	53.32	1.08	2.0%	2.0%
<b>D</b>	<b>INFRASTRUCTURE INVESTMENTS</b>													
	<u>TAXABLE BONDS</u>													
	Infrastructure - PSU - Debentures / Bonds	IPTD	53.87	1.11	2.1%	2.1%	53.87	1.11	2.1%	2.1%	48.68	1.14	2.3%	2.3%
	Infrastructure - PSU - CPs	IPCP	-	-	0.0%	0.0%	-	-	-	-	-	-	-	-
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	0.10	0.00	2.4%	2.4%	0.10	0.00	2.4%	2.4%	0.11	0.00	3.3%	3.3%
<b>E</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>													
	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	14.70	0.28	1.9%	1.9%
	Deposits - CDs with Scheduled Banks	EDCD	0.03	0.00	0.0%	0.0%	0.03	0.00	1.3%	1.3%	5.69	0.10	1.8%	1.8%
	Deposits - Repo / Reverse Repo	ECMR	6.80	0.10	1.5%	1.5%	6.80	0.10	1.5%	1.5%	15.36	0.23	1.5%	1.5%
	Corporate Securities - Debentures	ECOS	16.14	0.30	1.9%	1.9%	16.14	0.30	1.9%	1.9%	11.61	0.22	1.9%	1.9%
	<b>TOTAL</b>		<b>322.45</b>	<b>7.24</b>	<b>2.2%</b>	<b>2.2%</b>	<b>322.45</b>	<b>7.24</b>	<b>2.2%</b>	<b>2.2%</b>	<b>365.28</b>	<b>7.20</b>	<b>2.0%</b>	<b>2.0%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date:** Based on daily simple Average of Investments

**Amit Kapoor**  
On behalf of Chief Financial Officer

**Note:** Category of Investment (COI) shall be as per Guidelines, as amended from time to time

- 1 Based on daily simple Average of Investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

## FORM - 1

(Read with Regulation 10)

Name of the Insurer: Aviva Life Insurance Company India Limited

Registration Number: 122

Statement as on: 30th June 2018

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund -LIFE FUND



Rs Crore

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>GOVERNMENT SECURITIES</b>													
	Central Government Bonds	CGSB	3,269.38	64.16	2.0%	2.0%	3,269.38	64.16	2.0%	2.0%	2,521.94	50.32	2.0%	2.0%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
	Treasury Bills	CTRB	36.65	0.56	1.5%	1.5%	36.65	0.56	1.5%	1.5%	57.69	0.84	1.5%	1.5%
<b>B</b>	<b>GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES</b>													
	State Government Bonds	SGGB	88.45	1.84	2.1%	2.1%	88.45	1.84	2.1%	2.1%	195.87	4.39	2.2%	2.2%
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	14.75	0.27	1.8%	1.8%	14.75	0.27	1.8%	1.8%	0.11	0.00	0.9%	0.9%
<b>C</b>	<b>HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT</b>													
	<b>TAXABLE BONDS</b>													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	135.72	2.78	2.0%	2.0%	135.72	2.78	2.0%	2.0%	140.38	2.82	2.0%	2.0%
<b>D</b>	<b>INFRASTRUCTURE INVESTMENTS</b>													
	<b>TAXABLE BONDS</b>													
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	0.94	0.12	12.3%	12.3%	0.94	0.12	12.3%	12.3%	0.04	-	0.0%	0.0%
	Infrastructure - PSU - Debentures / Bonds	IPTD	595.02	12.33	2.1%	2.1%	595.02	12.33	2.1%	2.1%	784.46	16.80	2.1%	2.1%
	Infrastructure-Infrastructure Development Fund	IDDF	65.26	1.34	2.0%	2.0%	65.26	1.34	2.0%	2.0%	33.80	0.69	2.1%	2.1%
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	2.32	0.06	2.4%	2.4%	2.32	0.06	2.4%	2.4%	2.34	0.06	2.5%	2.5%
	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	90.58	1.71	1.9%	1.9%	90.58	1.71	1.9%	1.9%	45.96	0.89	1.9%	1.9%
	<b>OTHER INVESTMENTS</b>													
<b>E</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>													
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	9.33	2.81	30.1%	30.1%	9.33	2.81	30.1%	30.1%	0.51	0.00	0.9%	0.9%
	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	9.80	0.19	1.9%	1.9%
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	20.92	0.90	4.3%	4.3%	20.92	0.90	4.3%	4.3%	38.74	1.31	3.4%	3.4%
	Deposits - CDs with Scheduled Banks	EDCD	28.13	0.51	1.8%	1.8%	28.13	0.51	1.8%	1.8%	2.93	0.05	1.7%	1.7%
	Corporate Securities - Preference Shares	EPNQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.00	-	0.0%	0.0%
	Units of Infrastructure Investment Trust	EIIT	36.75	0.98	2.7%	2.7%	36.75	0.98	2.7%	2.7%	10.68	0.06	0.6%	0.6%
	Deposits - Repo / Reverse Repo	ECMR	68.63	1.03	1.5%	1.5%	68.63	1.03	1.5%	1.5%	93.74	1.39	1.5%	1.5%
	Corporate Securities - Debentures	ECOS	137.32	4.01	2.9%	2.9%	137.32	4.01	2.9%	2.9%	107.26	2.24	2.1%	2.1%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	21.43	0.37	1.7%	1.7%	21.43	0.37	0.0%	0.0%	-	-	-	-
<b>F</b>	<b>OTHER INVESTMENTS</b>													
	Equity Shares (incl Co-op Societies)	OESH	0.17	0.05	27.1%	27.1%	0.17	0.05	27.1%	27.1%	0.01	-	0.0%	0.0%
	<b>TOTAL</b>		<b>4,623.04</b>	<b>95.96</b>	<b>2.1%</b>	<b>2.1%</b>	<b>4,623.04</b>	<b>95.96</b>	<b>2.1%</b>	<b>2.1%</b>	<b>4,046.30</b>	<b>82.07</b>	<b>2.0%</b>	<b>2.0%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 17-07-2018

 Amit Kapoor  
 On behalf of Chief Financial Officer
**Note:** Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

6 YTD Income on investment excludes the Income on Investment of Unclaimed Policyholders Fund

7 Unclaimed Policyholder Fund has been reclassified from Life fund and reported in as current assets in the financial statement as per IRDA Investment Regulation 2016

## FORM - 1

(Read with Regulation 10)

Name of the Insurer:Aviva Life Insurance Company India Limited

Registration Number: 122

0

Name of the Fund -ULIP Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs Crore



No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>GOVERNMENT SECURITIES</b>													
	Central Government Bonds	CGSB	669.85	(5.01)	-0.7%	-0.7%	669.85	(5.01)	-0.7%	-0.7%	763.72	30.51	4.0%	4.0%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	129.24	1.99	1.5%	1.5%	129.24	1.99	1.5%	1.5%	206.07	3.18	1.5%	1.5%
<b>B</b>	<b>GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES</b>													
	State Government Bonds	SGGB	58.96	(1.20)	-2.0%	-2.0%	58.96	(1.20)	-2.0%	-2.0%	22.41	0.81	3.6%	3.6%
	Central Government Guaranteed Loans / Bonds	CGSL	29.50	(0.17)	-0.6%	-0.6%	29.50	(0.17)	-0.6%	-0.6%	5.29	0.09	1.7%	1.7%
<b>C</b>	<b>HOUSING &amp; LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT</b>													
	<b>TAXABLE BONDS</b>													
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	202.42	(1.82)	-0.9%	-0.9%	202.42	(1.82)	-0.9%	-0.9%	123.76	2.96	2.4%	2.4%
<b>D</b>	<b>INFRASTRUCTURE INVESTMENTS</b>													
	<b>TAXABLE BONDS</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	78.75	(3.38)	-4.3%	-4.3%	78.75	(3.38)	-4.3%	-4.3%	159.01	(0.33)	-0.2%	-0.2%
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	212.06	(9.14)	-4.3%	-4.3%	212.06	(9.14)	-4.3%	-4.3%	256.68	11.09	4.3%	4.3%
	Infrastructure - PSU - Debentures / Bonds	IPTD	132.79	(3.35)	-2.5%	-2.5%	132.79	(3.35)	-2.5%	-2.5%	164.68	5.42	3.3%	3.3%
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure- Infrastructure Development Fund	IDDF	44.64	(0.70)	-1.6%	-1.6%	44.64	(0.70)	-1.6%	-1.6%	43.76	0.13	0.3%	0.3%
	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	93.02	(0.69)	-0.7%	-0.7%	93.02	(0.69)	-0.7%	-0.7%	97.46	2.63	2.7%	2.7%
	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	32.90	1.18	3.6%	3.6%
	<b>OTHER INVESTMENTS</b>													
	Infrastructure - Equity (including unlisted)	IOEQ	13.99	(3.00)	-21.4%	-21.4%	13.99	(3.00)	-21.4%	-21.4%	12.67	(0.25)	-2.0%	-2.0%
<b>E</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>													
	PSU - Equity shares - Quoted	EAEQ	185.47	(15.70)	-8.5%	-8.5%	185.47	(15.70)	-8.5%	-8.5%	268.07	(10.74)	-4.0%	-4.0%
	Corporate Securities - Preference Shares	EPNQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1.96	(0.00)	0.0%	0.0%
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	1,595.89	137.72	8.6%	8.6%	1,595.89	137.72	8.6%	8.6%	1,731.16	101.73	5.9%	5.9%
	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.49	0.01	1.8%	1.8%
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	0.30	0.01	3.8%	3.8%	0.30	0.01	3.8%	3.8%	4.11	0.16	3.8%	3.8%
	Deposits - CDs with Scheduled Banks	EDCD	28.92	0.55	1.9%	1.9%	28.92	0.55	1.9%	1.9%	-	-	-	-
	Deposits - Repo / Reverse Repo	ECMR	157.30	2.35	1.5%	1.5%	157.30	2.35	1.5%	1.5%	212.85	3.15	1.5%	1.5%
	Corporate Securities - Debentures	ECOS	245.58	(5.14)	-2.1%	-2.1%	245.58	(5.14)	-2.1%	-2.1%	291.67	10.08	3.5%	3.5%
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets (Only in respect of ULIP Business)	ENCA	274.25	-	0.0%	0.0%	274.25	-	0.0%	0.0%	154.72	-	0.0%	0.0%
<b>F</b>	<b>OTHER INVESTMENTS</b>													
	Equity Shares (incl Co-op Societies)	OESH	59.02	(6.93)	-11.7%	-11.7%	59.02	(6.93)	-11.7%	-11.7%	60.91	(3.45)	-5.7%	-5.7%
	Equity Exchange Traded Fund	OETF	166.38	13.20	7.9%	7.9%	166.38	13.20	7.9%	7.9%	143.49	11.09	7.7%	7.7%
	<b>TOTAL</b>		<b>4,378.32</b>	<b>99.59</b>	<b>2.3%</b>	<b>2.3%</b>	<b>4,378.32</b>	<b>99.59</b>	<b>2.3%</b>	<b>2.3%</b>	<b>4,757.83</b>	<b>169.44</b>	<b>3.6%</b>	<b>3.6%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 00-01-1900

Amit Kapoor

On behalf of Chief Financial Officer

**Note:** Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SPIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account



FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code : 0122

Statement as on: 30th June 2018

Name of Fund- Life Fund



Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Crores

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>	NIL							
B.	<u>As on Date</u> <sup>2</sup>	NIL							

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code : 0122

Statement as on: 30th June 2018

Name of Fund- Linked Fund



Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Crores

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>	NIL							
B.	<u>As on Date</u> <sup>2</sup>	NIL							

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: AVIVA LIFE INSURANCE COMPANY INDIA LIMITED, Code : 0122

Statement as on: 30th June 2018

Name of Fund Pension Fund



Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Crores

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u>	NIL							
B.	<u>As on Date <sup>2</sup></u>	NIL							

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

**Date:** 17-07-2018

**Note:**

\_\_\_\_\_

Amit Kapoor

On behalf of Chief Financial Officer

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund.

4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM L-36 Premium and number of lives covered by policy type

(Rs in Lakhs)																	
		Q1 '18-19				Q1 '17-18				YTD Jun '18				YTD Jun '17			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	I Individual Single Premium- (ISP)																
	From 0-10000	6	72	72	24	18	1,994	1,990	423	6	72	72	24	17.54	1,994	1,990	423
	From 10,000-25,000	14	9	7	63	5	3	2	7	14	9	7	63	5	3	2	7
	From 25001-50,000	9	3	3	11	12	3	3	18	9	3	3	11	12	3	3	18
	From 50,001-75,000	6	1	1	8	12	2	2	15	6	1	1	8	12	2	2	15
	From 75,000-100,000	-	-	-	-	8	1	1	10	-	-	-	-	8	1	1	10
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	20	1	1	25	-	-	-	-	20	1	1	25	-	-	-	-
	II Individual Single Premium (ISPA)- Annuity																
	From 0-50000	44	17	16	-	28	6	6	-	44	17	16	-	28	6	6	-
	From 50,001-100,000	20	3	3	-	13	2	2	-	20	3	3	-	13	2	2	-
	From 1,00,001-150,000	20	2	1	-	-	-	-	-	20	2	1	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	17	1	1	-	-	-	-	-	17.23	1	1	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	III Group Single Premium (GSP)																
	From 0-10000	0.07	0	2	(1,443)	0.05	0	1	(762)	0.07	0	2	(1,443)	0.05	0	1	-762.12
	From 10,000-25,000	0.24	0	3	22.8	0.00	0	-	-	0.24	0	3	22.8	0.00	0	0	0.00
	From 25001-50,000	1.19	0	9	96.55	0.35	0	3	17	1.19	0	9	96.55	0.35	0	3	17.00
	From 50,001-75,000	1.42	0	7	93.294	0.00	0	-	-	1.42	0	7	93.294	0.00	0	0	0.00
	From 75,000-100,000	0.94	0	2	22.5	0.00	0	0	0	0.94	0	2	22.5	0.00	0	0	0.00
	From 1,00,001-1,25,000	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0.00
	Above Rs. 1,25,000	122.19	2	1,398	6,568	38.02	2	201	1,858	122.19	2	1,398	6,568	38.02	2	201	1,857.93
	IV Group Single Premium- Annuity- GSPA																
	From 0-50000																
	From 50,001-100,000																
	From 1,00,001-150,000																
	From 150,001-2,00,000																
	From 2,00,001-250,000																
	From 2,50,001-3,00,000																
	Above Rs. 3,00,000																
	V Individual non Single Premium- INSP																
	From 0-10000	44.58	1,016	1,012	22,525	60	1,654	1,718	28,466	45	1,016	1,012	22,525	60	1,654	1,718	28,466
	From 10,000-25,000	260.41	1,581	1,577	32,610	151	878	874	18,852	260	1,581	1,577	32,610	151	878	874	18,852
	From 25001-50,000	610.02	1,551	1,545	17,637	491	1,213	1,207	13,120	610	1,551	1,545	17,637	491	1,213	1,207	13,120
	From 50,001-75,000	217.60	390	389	5,585	144	241	241	3,268	218	390	389	5,585	144	241	241	3,268
	From 75,000-100,000	580.39	605	605	8,751	416	426	426	7,996	580	605	605	8,751	416	426	426	7,996
	From 1,00,001-1,25,000	110.65	101	99	2,695	66	63	62	1,643	111	101	99	2,695	66	63	62	1,643
	Above Rs. 1,25,000	1,220.30	423	422	17,874	1,211	369	369	19,459	1,220	423	422	17,874	1,211	369	369	19,459
	VI Individual non Single Premium- Annuity- INSPA																
	From 0-50000																
	From 50,001-100,000																
	From 1,00,001-150,000																
	From 150,001-2,00,000																
	From 2,00,001-250,000																
	From 2,50,001-3,00,000																
	Above Rs. 3,00,000																
	VII Group Non Single Premium (GNSP)																
	From 0-10000	-21.71	-	21608	(3,63,001)	-7.52	1	7581	(10,401.86)	-21.71	-	21608	(3,63,001)	-7.52	1	7581	(10,402)
	From 10,000-25,000	4.93	2	4,145	6,741	4.90	5	3,199	5,675.36	4.93	2	4,145	6,741	4.90	5	3,199	5,675
	From 25001-50,000	7.31	3	21,259	18,162	5.30	4	2,126	4,471.06	7.31	3	21,259	18,162	5.30	4	2,126	4,471
	From 50,001-75,000	11.54	2	6,391	22,634	4.22	3	273	1,830.72	11.54	2	6,391	22,634	4.22	3	273	1,831
	From 75,000-100,000	5.98	-	2,586	3,898	2.78	-	601	1,608.81	5.98	-	2,586	3,898	2.78	-	601	1,609
	From 1,00,001-1,25,000	4.29	2	809	1,917	8.81	5	3,527	5,962.02	4.29	2	809	1,917	8.81	5	3,527	5,962
	Above Rs. 1,25,000	1,929.46	27	1,43,554	5,66,600	1,270.81	16	85,374	3,48,158.66	1,929.46	27	1,43,554	5,66,600	1,270.81	16	85,374	3,48,159
	VIII Group Non Single Premium- Annuity- GNSPA																
	From 0-10000																
	From 10,000-25,000																
	From 25001-50,000																
	From 50,001-75,000																
	From 75,000-100,000																
	From 1,00,001-1,25,000																
	Above Rs. 1,25,000																

FORM L-36 Premium and number of lives covered by policy type

		Q1 '18-'19				Q1 '17-'18				YTD Jun '18				YTD Jun '17			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium																
	i Individual																
	From 0-10000	1,182	27,228	27,006	7,79,370	1,280	29,945	29,663	8,01,681	1,182	27,228	27,006	7,79,370	1,280	29,945	29,663	8,01,681
	From 10,000-25,000	3,080	32,021	31,716	5,57,682	3,548	37,405	37,057	5,84,456	3,080	32,021	31,716	5,57,682	3,548	37,405	37,057	5,84,456
	From 25001-50,000	3,215	16,190	16,001	2,18,774	3,452	17,890	17,679	2,29,127	3,215	16,190	16,001	2,18,774	3,452	17,890	17,679	2,29,127
	From 50,001- 75,000	1,034	3,989	3,905	67,604	1,230	4,398	4,296	71,669	1,034	3,989	3,905	67,604	1,230	4,398	4,296	71,669
	From 75,000-100,000	2,050	3,255	3,236	68,269	2,058	3,526	3,507	73,049	2,050	3,255	3,236	68,269	2,058	3,526	3,507	73,049
	From 1,00,001 -1,25,000	608	1,197	1,177	31,669	735	1,383	1,358	36,149	608	1,197	1,177	31,669	735	1,383	1,358	36,149
	Above Rs. 1,25,000	5,496	2,685	2,649	1,68,610	4,857	2,762	2,720	1,70,768	5,496	2,685	2,649	1,68,610	4,857	2,762	2,720	1,70,768
	ii Individual- Annuity																
	From 0-10000																
	From 10,000-25,000																
	From 25001-50,000																
	From 50,001- 75,000																
	From 75,000-100,000																
	From 1,00,001 -1,25,000																
	Above Rs. 1,25,000																
	iii Group																
	From 0-10000	-0.07	13	12,499	124.99	0.07	19	18,779	425.47	-0.07	13	12,499	124.99	0.07	19	18,779	425.47
	From 10,000-25,000	1.33	3	252	421.65	1.52	2	113	289.46	1.33	3	252	421.65	1.52	2	113	289.46
	From 25001-50,000	4.91	9	1,413	2,565.33	4.06	6	877	1,836.14	4.91	9	1,413	2,565.33	4.06	6	877	1,836.14
	From 50,001- 75,000	0.56	1	79	457.85	8.74	3	1,056	753.49	0.56	1	79	457.85	8.74	3	1,056	753.49
	From 75,000-100,000	1.69	2	315	1,301.05	5.50	4	1,575	2,841.47	1.69	2	315	1,301.05	5.50	4	1,575	2,841.47
	From 1,00,001 -1,25,000	3.31	1	727	1,112.37	1.20	1	733	1,352.47	3.31	1	727	1,112.37	1.20	1	733	1,352.47
	Above Rs. 1,25,000	67.73	11	17,105	68,659.04	133.90	17	17,699	76,748.87	67.73	11	17,105	68,659.04	133.90	17	17,699	76,748.87
	iv Group- Annuity																
	From 0-10000																
	From 10,000-25,000																
	From 25001-50,000																
	From 50,001- 75,000																
	From 75,000-100,000																
	From 1,00,001 -1,25,000																
	Above Rs. 1,25,000																

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

## FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

(Rs in Lakhs)

Sl. No.	Business Acquisition through different channels (Group)	Q1 '18-19			Q1 '17-18			YTD Jun'19			YTD Jun '18		
		Up to the period			Up to the period			Same period of the previous year			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	0	291	0.37	2	1,772	5.69	0	291	0.37	2	1,772	5.69
2	Corporate Agents-Banks	0	0	0.00	0	0	-	0	0	0.00	0	0	-
3	Corporate Agents -Others	0	0	0.00	0	0	-	0	0	0.00	0	0	-
4	Brokers	29	1,27,930	567.36	11	51,410	652.49	29	1,27,930	567.36	11	51,410	652.49
5	Micro Agents	0	0	0.00	0	0	-	0	0	0.00	0	0	-
6	Direct Business	9	73,552	1,500.13	23	49,704	669.53	9	73,552	1,500.13	23	49,704	669.53
Total(A)		38	2,01,773	2,068	36	1,02,886	1,327.71	38	2,01,773	2,067.85	36	1,02,886	1,327.71
1	Referral (B)	0	0	0	0	0	-	0	0	0	0	0	-
Grand Total (A+B)		38	2,01,773	2,068	36	1,02,886	1,328	38	2,01,773	2,068	36	1,02,886	1,328

## FORM L-38 Business Acquisition through different channels (Individuals)

(Rs in Lakhs)

S.No.	Channels	Business Acquisition through different channels (Individuals)							
		Q1 '18-19		Q1 '17-18		YTD 2018-19		YTD 2017-18	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	2,336	1,291	4,138	1,335	2,336	1,291	4,138	1,335
2	Corporate Agents-Banks	785	425	1,152	327	785	425	1,152	327
3	Corporate Agents -Others	261	189	29	71	261	189	29	71
4	Brokers	808	263	52	16	808	263	52	16
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,585	1,013	1,485	910	1,585	1,013	1,485	910
<b>Total (A)</b>		<b>5,775</b>	<b>3,182</b>	<b>6,856</b>	<b>2,657.94</b>	<b>5,775</b>	<b>3,182</b>	<b>6,856</b>	<b>2,657.94</b>
1	Referral (B)	-	1	-	(6)	-	1	-	(6)
<b>Grand Total (A+B)</b>		<b>5,775</b>	<b>3,183</b>	<b>6,856</b>	<b>2,651.56</b>	<b>5,775</b>	<b>3,183</b>	<b>6,856</b>	<b>2,651.56</b>

FORM L-39-Data on Settlement of Claims for the Quarter Ended 30th Jun 2018

Date: 31 Dec 2017

**Individual**

Ageing of Claims*									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3	1,111	436	164	4	-	1,718	4,37,656
2	Survival Benefit	764	998	10	-	-	1	1,773	82,674
3	for Annuities / Pension	729	684	47	22	23	28	1,533	4,673
4	For Surrender	-	4648	0	0	0	0	4648	13,13,795
5	Other benefits	-	-	-	-	-	-	-	-
	CI/PTD/ADP	-	3	-	-	-	-	3	600
	HCB	-	1	-	-	-	-	1	10
	ADB	-	4	-	-	-	-	4	1,667
	IB	-	27	2	1	-	-	30	346
6	Partial Withdrawals	-	695	0	0	0	0	695	1,21,430
7	Auto Foreclosure	-	1463	0	0	0	0	1463	2,41,804
8	EL Surrender	-	3649	1	0	0	0	3650	2,06,402
9	Death Claims	-	205	-	-	-	-	205	1,58,302

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Data is on settlement basis

**Group**

Ageing of Claims*									
Sl. No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in'000)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	1	-	-	-	-	1	0.384
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	30	-	-	-	-	30	59,261
5	Other benefits	-	259	-	-	-	-	259	3,258
6	Foreclosure	-	-	-	-	-	-	-	-
7	Gratuity	-	493	-	-	-	-	493	65,132
8	Leave encashment	-	7	-	-	-	-	7	421
9	ADB	-	1	-	-	-	-	1	162
10	Death Claims	-	166	-	-	-	-	166	33,600



FOR L-40 : Quarterly Claims data for Life for the Quarter Ended 30th Jun 2018

Date: 31 Dec 2017

## Individual

No. of claims only

Sl. No.	Claims Experience	For Death*	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender**	For Partial withdrawals***	For Auto Fore Closure (Foreclosure only for Group)	For EL Surrender	CI/ADD/PTD	Income Benefit	HCB	ADB
1	Claims O/S at the beginning of the period	-	1,696	34	1,170	17	3	-	-	-	41	-	-
2	Claims reported during the period*	216	1,709	1,754	1,713	4,868	772	968	2,412	4	34	1	5
3	Claims Settled during the period	208	1,718	1,773	1,533	4,750	757	968	2,412	3	30	1	4
4	Claims Repudiated during the period	3	-	-	-	-	-	-	-	-	-	-	1
a	Less than 2 years from the date of acceptance of risk	2	-	-	-	-	-	-	-	-	-	-	1
b	Grater than 2 year from the date of acceptance of risk	1	-	-	-	-	-	-	-	-	-	-	-
5	Claims Written Back	-	245	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	2	1,442	15	1,350	120	15	-	-	-	45	-	-
	Less than 3 months	2	696	8	274	120	15	-	-	-	6	-	-
	3 months to 6 months	-	744	2	197	-	-	-	-	-	6	-	-
	6 months to 1 year	-	-	5	299	-	-	-	-	-	8	-	-
	1 year and above	-	2	-	580	-	-	-	-	-	25	-	-

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

\* 3 case rejected in the quarter

\*\* 15 cases rejected in this quarter

\*\*\* 3 case rejected in the quarter

## GROUP

No. of claims only

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits	ADB	Gratuity	Leave Encashment	For Auto Fore Closure
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	-	-	-
2	Claims reported during the period*	177	1	-	-	30	-	-	2	496	7
3	Claims Settled during the period	166	1	-	-	30	-	-	1	493	7
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	10	-	-	-	-	-	-	1	3	-
	Less than 3 months	10	-	-	-	-	-	-	-	3	-
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-	-	-	-	-

\*\* 1 case rejected in the quarter

AVIVA LIFE INSURANCE COMPANY INDIA LIMITED

GRIEVANCE DISPOSAL							
Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Death Claims	-	5	-	2	3	5
b)	Policy Servicing	-	117	5	94	18	117
c)	Proposal Processing	-	22	7	12	3	22
d)	Survival Claims	-	67	2	49	16	67
e)	ULIP Related	-	4	-	3	1	4
f)	Unfair Business Practices	-	280	64	68	148	280
g)	Others	-	1	-	1	-	1
<b>Total Number</b>		-	<b>496</b>	<b>78</b>	<b>229</b>	<b>189</b>	<b>496</b>

2	Total No. of policies during previous year:	6892
3	Total No. of claims during previous year:	23848
4	Total No. of policies during current year:	5813
5	Total No. of claims during current year:	11759
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	729.40
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	61.23

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	0	0	0
b)	7-15 days	0	0	0
c)	15-30 days	0	0	0
d)	30-90 days	0	0	0
e)	90 days & Beyond	0	0	0
<b>Total Number of Complaints</b>		<b>0</b>	<b>0</b>	<b>0</b>

\* Opening balance should tally with the closing balance of the previous financial year.

\* 39 Duplicate complaints received for the quarter ended AMJ18.

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

a. How the policy data needed for valuation is accessed

The valuation data is extracted from the policy administration system in the pre-determined format. The data format includes all the fields relevant for the calculation of reserve. The extracted file is used by Data Conversion System (DCS), which is a part of the actuarial software called "PROPHET".

b. How the valuation bases are supplied to the system

Prophet requires parameter file in the pre-set format. This format is flexible and user can add or delete the parameter fields depending upon the requirement of parameters for projections. Valuation bases are set through parameter files for each product.

1) Interest : Maximum and minimum interest rate taken for each segment

S. No.	Product Category	Minimum		Maximum	
		Unit Res	Non-Unit Res	Unit Res	Non-Unit Res
1.	Life- Participating policies	NA	6.1% for first 5 years and 5.3% thereafter	NA	6.1% for first 5 years and 5.3% thereafter
2.	Life- Non-participating Policies	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
3.	Annuities- Participating policies	NA	NA	NA	NA
4.	Annuities - Non-participating policies	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
5.	Annuities- Individual Pension Plan	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
6.	Unit Linked	6.9% for first 5 years and 5.9% thereafter	6.1% for first 5 years and 5.1% thereafter	6.9% for first 5 years and 5.9% thereafter	6.1% for first 5 years and 5.1% thereafter
7.	Health Insurance	NA	6.1% for first 5 years and 5.1% thereafter	NA	6.1% for first 5 years and 5.1% thereafter
8.	India Bond	NA	7.9% for first 5 years and 6.9% thereafter	NA	7.9% for first 5 years and 6.9% thereafter

- ii. Group Business For One Year Renewable Group Term Assurance business, reserve is maintained on UPR basis  
For single premium group term plan and group endowment type product the interest rate assumption is as for non par life product.

2) Mortality Rates : the mortality rates used for each segment

Individual Business (% of IALM 2006-08 Ultimate)			
S. No.	Product Category	Minimum	Maximum
1.	Life- Participating policies	74.5%	74.5%
2.	Life- Non-participating Policies	23.0%	152.4%
3.	Annuities- Participating policies	NA	NA
4.	Annuities - Non-participating policies*	55.3%	55.3%
5.	Individual Pension Plan	55.1%	74.5%
6.	Unit Linked	55.1%	74.5%
7.	Health Insurance	57.0%	74.5%

\*These rates are a crootion of Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates =

- ii. Group Business For One Year Renewable Group Term Assurance business, reserve is maintained on UPR basis  
For single premium group term plan and group endowment type product the mortality rate assumption varies from 52.0% to 175.3%.

3) Expense:

Individual Business -Fixed expenses			
S. No.	Product Category	Minimum	Maximum
1.	Life- Participating policies	908	908
2.	Life- Non-participating Policies	46	908
3.	Annuities- Participating policies	NA	NA
4.	Annuities - Non-participating policies	908	908
5.	Individual Pension Plan	908	908
6.	Unit Linked	954	954
7.	Health Insurance	681	681

- ii. Group Business For One Year Renewable Group Term Assurance business, reserve is maintained on UPR basis  
For single premium group term plan and group endowment type product the fixed expense assumption varies from 119.53 to 485.44

4) Bonus:

Individual Business			
S. No.	Product Category	Life	Pension
1.	Life- Participating policies	* given below	* given below
2.	Life- Non-participating Policies	NA	NA
3.	Annuities- Participating policies	NA	NA
4.	Annuities - Non-participating policies	NA	NA
5.	Annuities- Individual Pension Plan	NA	NA
6.	Unit Linked	6.00%	6.00%
7.	Health Insurance	NA	NA

Non-Linked Participating Policies - Life

Year/Product Name	Aviva Money Back	Aviva Dhan Nirman - Policy Term 18	Aviva Dhan Nirman - Policy Term 21	Aviva Dhan Nirman - Policy Term 25	Aviva Dhan Nirman - Policy Term 30	Aviva Dhan Vridhii Plus Premium Payment Term 5	Aviva Dhan Vridhii Plus Premium Payment Term 7	Aviva Dhan Vridhii Plus Premium Payment Term 11
1-3	4.5%	4.3%	4.5%	4.5%	4.8%	3.0%	3.4%	3.9%
4-5	3.8%	3.6%	3.8%	3.8%	4.0%	2.6%	2.9%	3.3%
6 onwards	3.2%	3.0%	3.2%	3.2%	3.3%	2.1%	2.4%	2.7%

Non-Linked Participating Policies - Pension

Year/Product Name	Aviva Secure Pension
1-3	3.5%
4-5	3.0%
6 onwards	2.5%

- ii. Group Business No participating business has been sold by the Company under Group policies

5) Policyholders Reasonable Expectations:

PRT considerations are:

Ø The policyholders can reasonably expect that the benefits, which they have purchased, be paid and that the company is financially strong enough to meet these promises.

Further, in respect of with profit policies, where unit value is guaranteed (never to decrease), an additional provision based on formula - (Unit Reserve for UWP/PUWP) \* max [(p1(10.0%) / (2MT of assets) + p2 \* 30%); 3%] where p1 and p2 are the proportion of fixed interest assets and equities respectively backing the reserves as on the valuation date, is also kept besides the surplus available in policyholder's fund and for unit linked policies, where capital guarantees is provided to the extent of regular premium amount invested in the Secure fund an additional provision equal to 0.25% of Unit reserve has been made in order to increase the level of margin in reserve against guarantees.

For highest NAV guaranteed product the reserve has been kept based on formula: Additional Charge For Guarantee X Fund Value as on Valuation Date X Elapsed Period (No. of years)

Ø Under With Profits plan policyholders expect the bonus rates to be in line with the returns available on other investments in the market. Aviva considers this aspect when regular bonus rate is decided and the future rates of bonus(es) has been allowed in reserve.

Ø In line with company's bonus policy, the regular bonus rates have been increased or decreased in the past and have been accepted by the policyholders.

6) Taxation and Shareholder Transfers:

Ø Tax rate is assumed to be 14.54%

Ø Shareholder's Share in surplus of UWP fund is assumed to be 1/9th of the surplus distributed to the With Profits policyholders and 100% for Non Par policies

7) Basis of provisions for Incurred but not reported (IBNR)

Linked Business

Keeping in view the flexibility provided in the policy for the reporting of a claim, following provisions have been made towards unreported claims- For Linked business

IBNR Reserves = Average Monthly Risk Charge \* Claim Intimation Delay in Months \* Reinsurance retained proportion

Non Linked Individual

IBNR Reserves = qx \* Sum at Risk after reinsurance \* Delay Months/12

For group business OYRGTA Business

IBNR Reserves = Gross Premium/12 \* Delay Months \* Reinsurance retained proportion

For SP Group Term Business

IBNR Reserves = qx \* Sum Assured \* Delay Months/12 \* Reinsurance retained proportion

8) Change in Valuation method or bases:

(1) Economic Assumptions

No changes made in economic assumptions since last valuation.

(2) Expense Assumptions

Per policy maintenance expenses used are based on projected expenses for the year when Insurer acquires a stable level of business.

The valuation assumptions for expenses are as below:

Policy Maintenance Expenses (starting from 2 <sup>nd</sup> policy month):					
S.No	Product Category	Per Policy	% of Premium	% of SA	% of Reserves
1	All Term Assurance Type Products (excluding i-Life, i-Shield, i-Life Total and i-Life Secure i-Term Smart)	681	0.76%	-	0.0575%
2	All Traditional Endowment Products (excluding Dhan Suraksha)	908	1.01%	-	0.0575%
3	Aviva Dhan Suraksha - Traditional Endowment Product	91	1.04%	-	0.0575%
4	All UL Endowment (fully underwritten)	954	1.07%	-	0.2300%
5	All UL Endowment (Simplified Underwritten)	954	1.07%	-	0.2300%
6	All UL Pension Products	954	1.07%	-	0.2300%
7	Single Premium UL Products	954	0.00%	-	0.2300%
8	i-Life, i-Shield, i-Life Secure, i-Life Total, i-Term Smart	681	1.72%	-	0.0575%
9	Rural Endowment	114	0.00%	-	0.0575%
10	Rural Term Assurance	46 to 133	0.00%	-	0.0575%
11	Health Secure	681	1.72%	-	0.0575%
12	Heart Care	681	0.76%	-	0.0575%
13	Growth	954	1.72%	-	0.2300%

(3) Mortality Assumptions

Mortality assumption under Life- Non-participating Policies of the company has changed to (23.0% to 152.4%) from (27.6% to 152.4%)