

# Aviva LifeShield Plus™





### Aviva LifeShield Plus™. Total protection at a nominal cost.

You work tirelessly to ensure the prosperity and well being of your family. Aviva LifeShield Plus™ gives you complete peace of mind by providing total protection for your family at a nominal cost, in case you are not around.

#### Aviva LifeShield Plus™ : Unique Attractions

- **High level of protection at a low premium:** Ensure desired level of protection at a nominal cost.
- **Premium paying options:** Premiums can be paid on a Single Premium or on a Regular Premium basis.
- **Rebate for high Sum Assured:** Rebate on premium is allowed if your Sum Assured is ₹ 25 lacs or higher.
- **Special advantage for women:** Lower rates are offered to females.

#### Aviva LifeShield Plus™ 5 Easy Steps to Your Plan

<b>Step 1</b>	Choose the level of protection (Base Sum Assured) you want.	Minimum Sum Assured : ₹10 lacs; Maximum Sum Assured: No Limit
<b>Step 2</b>	Arrive at the paying term by choosing the period for which you want protection.	10-30 years subject to: <ul style="list-style-type: none"> <li>• Entry Age : 18-55 years</li> <li>• Maturity Age : 28-65 years</li> </ul>
<b>Step 3</b>	Select the premium frequency.	<ul style="list-style-type: none"> <li>• Single</li> <li>• Regular (equal to Policy Term) via Yearly, Half-yearly, Quarterly &amp; Monthly modes</li> </ul>
<b>Step 4</b>	Work out the premium payable along with our Financial Planning Adviser.	<ul style="list-style-type: none"> <li>• Tabular premium for the opted Base Sum Assured</li> <li>• Rebate for High Sum Assured</li> <li>• Apply Modal Factors based on the Premium Payment Mode</li> <li>• Ensure that Premium should at least be equal to minimum premium as mentioned in enclosed Annexure</li> <li>• Apply Service tax and Swachh Bharat cess, as applicable</li> </ul>

#### Aviva LifeShield Plus™: Benefits

- **Death Benefit:** In the unfortunate event of your death, the following payments would be made:
  - Sum Assured is paid to the Nominee.
- **Maturity Benefit:** This is a pure insurance product and hence there is no Maturity Benefit payable under this plan.

- **Surrender Benefit:** For Regular Premium Mode, the Policy will not acquire any Surrender Value or Paid-up Value.

For Single Premium Mode, the Policy can be surrendered at any time after completion of first Policy Year. The Policy acquires a Guaranteed Surrender Value from the second Policy Year, which will be calculated as:

$$75\% \times \frac{\text{Outstanding Policy Term in Years}}{\text{Original Policy Term in Years}} \times \text{Single Premium (excluding extra premium, if any)}$$

Outstanding Policy Term will be calculated as on the date of surrender and any fraction of the year will be rounded off:

- down to zero, if the fraction is less than half.
- up to one, if the fraction is greater than or equal to half.

- **Grace Period:** There is a Grace Period of 30 days to pay your premium for Yearly and Half-yearly modes and 15 days for Quarterly and Monthly modes.
- **Premium Discontinuance:** If you are unable to pay due regular premiums within the Grace Period, risk cover under the Policy will cease immediately. The Policy can be reinstated within 2 years, from the due date of first unpaid premium. If the contract is not reinstated within the Reinstatement Period, the contract shall terminate without any value.
- **Tax Benefits:** Tax Benefits will be as per Section 80C & Section 10(10D) of the Income Tax Act, 1961.
- **Nomination & Assignment:** Nomination, as defined under section 39 of Insurance Act 1938, as amended from time to time are allowed under this Policy, and Assignment, as defined under section 38 of Insurance Act 1938, as amended from time to time are allowed under this Policy.
- **FreeLook Period:** The Policyholder has the right to review the Policy terms and conditions, within 15 days, from the date of receipt of the Policy Document. If the Policyholder cancels the Policy during FreeLook Period, the company will refund the premium on the date of cancellation, after deducting proportionate risk premium and expenses incurred on medicals and stamp duty.
- **Exclusions (if any):** In case of death of Life Insured due to suicide within 12 months:
  - From the date of inception of the Policy, the Nominee or Beneficiary of the Policyholder shall be entitled to 80% of the premiums paid excluding any payment for taxes and extra premiums, provided the Policy is in force or
  - From the date of revival of the Policy, the Nominee or Beneficiary of the Policyholder shall be entitled to an amount which is higher of 80% of the premiums paid excluding any payment for taxes and extra premiums or the Surrender Value as available on the date of death.

#### Aviva LifeShield Plus™ Premium Payment

- You can pay premiums in Single, Yearly, Half-yearly, Quarterly or Monthly Mode. For details, please refer point 3 & 4 in the Annexure.
- For Regular Premium Modes other than the Annual Premium Mode, the premium will be calculated by multiplying the annual premium by the corresponding modal factors given below:

Premium Payment Mode	Modal Factor
Yearly	1.0000
Half-yearly	0.5108
Quarterly	0.2591
Monthly	0.0871

#### Sample Premium Rates:

- Tabular premium per 1000 of Sum Assured for a healthy individual (Regular Premium):

Age	Male			Female		
	PT = 10	PT = 20	PT = 30	PT = 10	PT = 20	PT = 30
20	1.29	1.35	1.54	1.23	1.29	1.46
25	1.37	1.52	1.94	1.30	1.44	1.82
35	1.92	2.68	3.85	1.81	2.51	3.61
45	4.28	6.26	-	4.00	5.84	-

- Tabular premium per 1000 of Sum Assured for a healthy individual (Single Premium):

Age	Male			Female		
	PT = 10	PT = 20	PT = 30	PT = 10	PT = 20	PT = 30
20	9.23	15.70	23.63	8.74	14.83	22.32
25	9.75	18.28	30.36	9.21	17.25	28.59
35	14.51	33.79	61.18	13.65	31.69	57.39
45	32.96	78.04	-	30.81	72.99	-

- Taxes including but not limited to Service tax, Cess as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change
- Rebate for high Sum Assured: You are eligible for a rebate on premium payable, if your Sum Assured is ₹ 25 Lacs and above, as detailed below:

Range of Sum Assured (SA)	Rebate per 1000 SA (in Re.)	
	Regular Premium	Single Premium
₹ 25,00,000 to ₹ 49,99,999	0.10	0.80
₹ 50,00,000 to ₹ 99,99,999	0.15	1.00
₹ 1,00,00,000	0.20	1.20

#### Annexure

- Minimum base premium payable is 10,000 for Single Premium, ₹ 2,000 for Annual Mode, ₹ 1200 for Half-yearly Mode, ₹ 600 for Quarterly Mode and ₹ 200 for Monthly Mode. The premium limits apply on installment premium after applying any rebate.
- Premium can be paid by cash, cheque or demand draft at any Aviva Branch Office. Direct debit or Electronic Clearing Service (ECS) is mandatory for Monthly and Quarterly Payment Modes. You can also drop your cheque or draft at an Aviva Branch or at the Skypack Drop Box near you. Visit [www.avivaindia.com](http://www.avivaindia.com) for a list of drop box locations. Single Premium cannot be paid by direct debit / ECS.
- For Regular Premium policies, Premium Payment Mode can be changed on any Policy anniversary by giving a written notice at least 30 days before the Policy anniversary. The revised modal premium should satisfy the minimum premium required for the applied mode as detailed in point 1 above. An alteration fee of ₹ 100/- per alteration is charged at present. This fee can be changed subject to approval of Insurance Regulatory & Development Authority (IRDAI).

## Acceptance

Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

## Why invest with Aviva?

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited – a UK based Insurance Group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696. Today, Aviva Group has 43 million customers in over 20 countries (as on June 2012).

Founded in 1884, Dabur India Limited, the flagship company of Dabur Group, is one of India's oldest and largest companies. It is one of the country's leading producers of traditional healthcare products.

## Section 41

In accordance with Section 41 of the Insurance Act, 1938, (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## Section 45

Policy not to be called in question on ground of misstatement after three years as per Section 45 of the Insurance Act, 1938 as amended from time to time.

## Queries and Complaints

If you want additional information or if you have any queries or complaints, please contact us at the numbers given below:

**For more details, call us at 1800 103 7766 / 0124-270904**  
**(Toll-free for BSNL / MTNL users)**  
**or SMS Aviva to 5676737**



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