

Aviva's Money Back

A plan that gives regular money back to help meet your planned investments



AVIVA
Life Insurance

Aviva's Money Back



Financial planning is an integral part of our life to meet our own requirements, besides meeting the necessities of our loved ones. Aviva's Money Back provides the necessary platform to make regular savings, get periodical returns out of your savings and also provides insurance cover that protects your family in case of your early death.

Aviva's Money Back is a non-linked "With Profits" endowment type traditional plan with Guaranteed Additions for the first three years. This is a participating policy and the policy participates in profits of the Company from the fourth policy year. In addition, the policy also provides a "Terminal Bonus", if any, at maturity depending on the experience of the Company.

It's an ideal savings-cum-protection policy that allows you to accumulate savings and gives back tax-free lump sum benefits during the Policy Term combined with valuable life cover protection. In addition, you may opt for Accidental Death Benefit Rider and have an additional protection in the unfortunate event of accidental death.

What is Aviva's Money Back?

The policy can be taken for 12 or 15 or 18 or 21 years. Premiums are payable regularly throughout the Policy Term or till death if it occurs before policy maturity. For the first three policy years, a simple Guaranteed Addition of ₹ 40 per ₹ 1000 Sum Assured accrues for each completed year. From the fourth policy year onwards, the policy participates for Simple Reversionary Bonus, which is declared every year based on the Company's experience. The Simple Reversionary Bonus once declared stands attached to the policy benefits and is payable only at the time of death, surrender or maturity claim.

Who can take Aviva's Money Back?

Minimum and maximum entry ages for each Policy Term are mentioned in table shown below:

Entry Age Conditions	12 year term	15 year term	18 year term	21 year term
Minimum age at entry	14 years	13 years	12 years	15 years
Minimum age at entry – If ADB Rider is chosen	18 years	18 years	18 years	18 years
Maximum age at entry	58 years	55 years	52 years	49 years
Maximum age at entry – If ADB Rider is chosen (Cover up to age 60 only)	55 years	55 years	52 years	49 years

Maximum age at maturity is 70 years for all terms.

What are the benefits under Aviva's Money Back?

1. Death Benefit: In the event of death within the Policy Term, the full Sum Assured together with the vested Guaranteed Additions (GA) and vested Simple Reversionary Bonuses (RB), irrespective of Survival Benefits already paid, will be paid to the nominee.

2. Survival Benefit: A percentage of Sum Assured depending on Policy Term at the end of pre-defined years as per the following table will be paid provided the policy is in force:

12 year term	Year 4 – 5%
	Year 7 – 10%
	Year 10 – 15%
	Year 12 – 90% + GA + RB
15 year term	Year 5 – 10%
	Year 8 – 15%
	Year 11 – 20%
	Year 15 – 75% + GA + RB
18 year term	Year 6 – 5%
	Year 9 – 10%
	Year 12 – 15%
	Year 15 – 20%
21 year term	Year 18 – 70% + GA + RB
	Year 3 – 10%
	Year 6 – 10%
	Year 9 – 10%
	Year 12 – 10%
	Year 15 – 10%
21 year term	Year 18 – 10%
	Year 21 – 60% + GA + RB

3. Maturity Benefit: On maturity, provided all the due premiums are paid, 120% of Sum Assured plus the Guaranteed Additions of the first three policy years plus vested Simple Reversionary Bonuses declared from year four plus Terminal Bonus (if any) minus Survival Benefits already paid will be paid.

Guaranteed Additions and Simple Reversionary Bonuses will be calculated on the basic Sum Assured shown in the policy document.

Can an optional rider be attached with this plan?

Yes. Accidental Death Benefit (ADB) Rider is available with this plan.

For details of the riders, please refer to our rider brochure.

Can I take loan under this policy?

No loans are available in this policy.

What are the Minimum and Maximum Sum Assured & Premiums under this Plan?

Minimum Sum Assured: For 12 & 15 year term, Min. is ₹ 50,000/-
For 18 & 21 year term, Min. is ₹ 75,000/-

Maximum Sum Assured: No limit

Minimum Annual Premium: ₹ 5,000

Maximum Annual Premium: Depends on Sum Assured

Service tax would be charged over and above the premium as per the prevailing tax laws. The current service tax rate including education cess is 1.545% for the base premium and 10.3% for the rider premiums. Tax laws are subject to change.

Annual Premiums per ₹ 1000/- Sum Assured

The following table shows the premium rate per ₹ 1000 Sum Assured for all Policy Terms without ADB Rider benefit for selected ages:

Age	Term			
	12 years	15 years	18 years	21 years
15	120.85	103.85	87.56	85.04
20	120.95	103.95	87.68	85.20
25	121.01	104.05	87.81	85.41
30	121.11	104.26	88.07	85.85
35	121.45	104.76	88.69	86.77
40	122.10	105.71	89.79	88.34
45	123.25	107.31	91.59	90.88
50	125.16	109.88	94.51	-

Service tax would be charged over and above the premium as per the prevailing tax laws. Tax laws are subject to change.

What happens if I am unable to pay my premiums?

If premium is discontinued before three full-years' premiums have been paid, the policy will lapse without acquiring any Paid-up Value. No death and surrender benefits will be payable. Such lapsed policies can be revived within 2 years by payment of all due premiums with interest as decided from time to time together with evidence of health at your cost.

If the premium is discontinued after three full-years' premiums have been paid, the policy will lapse after acquiring Paid-up Value. The death and surrender benefits will depend on the Paid-up Value under the policy. No future Simple Reversionary Bonuses will accrue unless the policy is reinstated. Reinstatement can be done within 2 years by payment of all due premiums with interest as decided from time to time together with evidence of health at your cost.

The revival of lapsed / paid-up policy is also subject to payment of revival fee applicable from time to time.

What is Paid-up Value and Surrender Value?

- Your policy acquires a Paid-up Value after premiums have been paid for 3 years. This will bear the same ratio to the full Sum Assured as the number of premiums actually paid shall bear to the total number originally stipulated for in the policy, less any payments made under the terms of the policy. All Guaranteed Additions and Simple Reversionary Bonuses accrued will stand attached to the policy.
- Special Surrender Value depends on the Paid-up Value, accrued Guaranteed Additions and Simple Reversionary Bonuses and the Surrender Value Factor depending upon the duration from the date of surrender to the date of maturity.
- Aviva gives a Guaranteed Surrender Value equal to 30% of the total amount of premium paid excluding the premiums for the first year and any extra premium paid for increased mortality risk minus the Survival Benefits already paid, is payable to you if you decide to terminate your policy after 3 years' premiums are paid.

Premium paying mode

The modes of premium payment are Yearly, Half-yearly, Quarterly and Monthly. If the premium is payable more frequently than annually, then it shall be determined as follows:

Installment Premium for Half-yearly frequency = 0.5108 x Annual Premium

Installment Premium for Quarterly frequency = 0.2591 x Annual Premium

Installment Premium for Monthly frequency = 0.0871 x Annual Premium

Is there any rebate available under this Plan?

Large Sum Assured (SA) rebate is available under the policy as shown in table below:

Sum Assured Range (₹)	Rebate (₹ per thousand SA)
Upto 1,99,999	NIL
2,00,000 – 4,99,999	4
5,00,000 & above	6

Tax Benefits

Tax benefits will be as per the provisions of Section 80C and Section 10(10D) of the Income Tax Act, 1961.

The Company shall be entitled to make such deductions, which in its opinion are necessary and appropriate, from any of the benefits receivable under the policy on account of any tax or other payment which may be imposed by any legislation, order, regulation or otherwise upon the company, policyholder or nominee.

Service tax or other applicable taxes, present or in future, if any, as per the prevailing tax laws, would be charged over and above the premium / fees payable under the policy. Tax laws are subject to change.

What are the conditions / exclusions applicable?

No benefit will be payable if the death of the life insured is due to actual or attempted suicide within one year from the date of commencement of the policy. Policy shall be void and all monies paid under the policy shall be forfeited to the Company and nothing shall be payable except to the extent of a third party bonafide interest acquired in the policy for valuable consideration, notice of which has been given at least one month prior to the death in case life assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of this policy.

For rider exclusions, please refer the detailed rider brochure. Riders are not mandatory and are available for a nominal extra cost.

Grace Period for non-forfeiture provisions

A Grace Period of one month but not less than 30 days is allowed for payment of Yearly, Half-yearly or Quarterly premiums and 15 days for Monthly payments.

Freelook Period

You have the right to review the policy terms and conditions and cancel your policy within a period of 15 days from the date of receipt of the policy document. If you cancel your policy, the premium you have paid will be refunded after adjusting for stamp duty, medical fees and the proportionate risk premium for the risk cover undertaken by the Company.

Why invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur Group and Aviva Group. Aviva is one of the world's largest Insurance Groups. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696. Today, Aviva has a wide customer base and is present in over 27 countries.

Founded in 1884, Dabur is one of India's oldest & largest group of companies and is one of the country's leading producers of traditional healthcare products.

Section 41

In accordance with **Section 41 of the Insurance Act, 1938**, "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance, the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person who defaults in complying with the provisions of this section shall be punishable with a fine which may extend to Five Hundred rupees."

Section 45

In accordance with **Section 45 of the Insurance Act, 1938**, "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall,

after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

Queries and Complaints

If you want additional information or if you have any queries or complaints, please contact us at the numbers given below:

1800 180 2244

(Toll-free for BSNL/MTNL users)

or 0124-2709046 or SMS 'Life' to 5676737

You may also contact



Street to School

Education is Insurance

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AVIVA
Life Insurance

A Joint Venture between Dabur Group and Aviva Group

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Insurance is the subject matter of the solicitation.

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