



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210



Aviva Corporate Life Plus

Key Features

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210

Aviva Corporate Life Plus Product UIN: 122N067V01

What is Aviva Corporate Life Plus?

- Aviva Corporate Life Plus is a product designed primarily for the corporate sector to provide life cover to their employees. The product can also be targeted at other suitable groups.
- This is a group term insurance product, which provides cover against risk of death. It is a yearly renewable product. Additional covers against accidental death and permanent total disability are also available, if opted for by the Master Policyholder.
- Aviva Corporate Life Plus aims -
 - ✓ To compensate for the financial loss to family members/dependants arising due to the death/permanent total disability of an employee of the Corporate.
 - ✓ To provide protection with minimum formalities - no medical tests required if individual member's sum assured is less than or equal to a limit called free cover limit.

What is free cover limit?

- This is a limit on insurance cover to an individual member. Upto this limit, no evidence of health is required. This limit is determined by the insurer based on the characteristics of the group.

Who is the Master Policyholder?

- The employer (or, the head of the Group) will be the Master Policyholder.

Who is an eligible member?

- Any individual between the age of 18 and 69 years and is an employee of the Corporate or member of non - employer / employee group is an eligible member. For Group DAB & Group PTD riders, the maximum entry age will be 60 years and 64 years respectively.

What is the minimum sum assured per member / per scheme?

- The minimum sum assured is Rs. 10,000 per member. The minimum sum assured per scheme is 1 Crore.

What is the maximum sum assured per member?

- Upto free cover limit without any evidence of health, where Free Cover Limit (FCL) will depend on group size, take up rate and average Sum Assured.

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210

It can be higher than the free cover limit of the group without any maximum limit per member but such members would need to undergo certain medical tests.

How is the premium determined?

- The premium payable is dependant on various factors - the size of the member group, the age distribution of the members, their occupation, sum assured for individual members etc. The service tax and education cess, if applicable shall also be levied as notified by the Government from time to time.

What is the Minimum group size?

- The minimum size of the group is 50.

What is the discount for higher sum assured?

- Based on the total sum assured under the scheme, the discount on the premium is given below:

Min (0.00072225 * total sum assured (in Rs.crore), 0.14} per mille of premium

What are the premium payment frequencies available in the product?

- The options are - yearly, half-yearly, quarterly or monthly.
- The premium for half-yearly, quarterly or monthly frequency will be calculated by multiplying the annual premium with the following premium payment frequency factors:

Premium Frequency	Payment	Factor
Half-Yearly		0.5108
Quarterly		0.2591
Monthly		0.0871

What would be the duration of the policy?

- Duration of the policy is one year, and the policy is renewable every year.

What are the optional Rider Benefits available in the product?

- There are two riders available in the product - a Group Permanent Total Disability (PTD) rider (UIN: 122C009V01), and a Group Double Accident Benefit (DAB) rider (UIN: 122C006V01). These riders are applicable at the scheme level. It means that if a policyholder opts for a rider it becomes compulsory for all members covered in the scheme. The maximum limits on Riders sum assured for each member is equal to the basic sum assured subject to a maximum limit of Rs. 50 lakhs for each rider.

What is the amount payable on the death of a member?

- We would pay the Sum Assured for which individual member is covered.

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210

What is the amount payable on the permanent total disability of a member, if Group PTD rider is opted for?

- We would pay the Group PTD Rider Sum Assured for which individual member is covered in the event of permanent total disability. On admission of claim of this benefit the member's participation in the scheme will cease.

What is the amount payable on Accidental death if Group DAB rider is opted for?

- We would pay an additional amount equal to Group DAB Rider Sum Assured in the event of accidental death.

What is the claim process when a member expires?

- Just provide us with the death certificate along with claim papers and we will settle the claim. In case of Group PTD rider, you will be required to provide the diagnostic reports.

What are the tax advantages?

Under the current tax provisions,

- The premium paid by an employer is treated as an expense for tax purposes in the year of payment.
- The premium paid by the employer in respect of an employee will not be treated as income in the hands of the employee.
- The benefits paid on happening of claim event are not taxable.

What are the situations under which we shall not be able to pay claim?

- No benefit will be payable if the Group Double Accidental Benefit (DAB) or PTD is directly or indirectly caused by or aggravated by or related to:
 - ✓ Alcohol or drug abuse including drug taking other than prescribed by a medical practitioner, any crime committed by the Insured, wilful self inflicted injury, attempted suicide or unreasonable failure to seek or follow medical advice.
 - ✓ Unreasonable failure to seek and follow medical treatment and advice from a registered and qualified medical practitioner immediately following an accident.
 - ✓ Aviation other than as a passenger in a commercial licensed passenger aircraft.
 - ✓ Engaging in racing of any kind other than athletics or swimming.
 - ✓ Any form of war, invasion, hostilities (whether war be declared or not), civil war, rebellion, riots, social disorder, insurrection, military or usurped power, or wilful participation in acts of violence.
 - ✓ Radioactive contamination due to a nuclear accident.
 - ✓ Any mental or functional.
 - ✓ Participation in sports or pastimes of a hazardous nature including (but not limited to) parachuting, potholing, mountaineering and hot air ballooning.
 - ✓ Any condition existing prior to the commencement date of membership for the insured member

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210

✓ Human Immunodeficiency Virus (HIV) or variants (including Acquired Immune Deficiency Syndrome (AIDS))

- Suicide Claim provisions

No benefit is payable if death of a member occurs due to suicide or attempted suicide within 12 months of the date of becoming a member under the scheme. This provision shall only be applicable in case of non employer-employee groups and it may be relaxed on individual basis in view of profile/characteristics of the group.

- Exclusions, if any (e.g. occupational hazard, travel)

The lien of 45 days for non employer-employee groups shall be applicable. No claim will be payable in case of death due to other than accident during the period of first 45 days of the date of becoming a member under the scheme. It may be relaxed on individual basis in view of profile of the group.

What information would be required from the policyholder?

- We would require a list of the eligible members, together with their ages, gender, occupation, designation, salary, sum assured etc. This information would be required at the beginning and on monthly or periodical interval thereafter.
- Regular information regarding any members joining /leaving the scheme during the policy year.

What is the Grace period for non - forfeiture provisions?

- There is a grace period of 30 days from the premium due date. Failure to pay the premium within the grace period would cause the policy to lapse from the date of first unpaid premium.

What are the Nomination requirements?

- Details of nominees of individual members are required.

How can I reinstate my lapsed policy?

- If no premium is received within the grace period of 30 days, the policy will lapse. The policy can be reinstated within six months from the date of lapse. However, the Company reserves the right to renew the policy based on the claim experience between the renewal date and date of renewal.

Further Information

Acceptance

Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210

Why invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur and Aviva. Aviva is the world's 5th largest and UK's largest Insurance Group. By choosing Aviva Life Insurance you benefit from the management experience of the world's oldest Insurance Group, with a history dating back to 1696. Today, Aviva has 45 million customers in over 27 countries.

Founded in 1884, Dabur is one of India's oldest and largest group of companies. It is the country's leading producer of traditional healthcare products.

Queries and Complaints

If you would like additional information or if you have any queries or complaints, please contact us at the numbers given below:

Toll free number: 1800 180 2244

Landline number: 0124-2709046

Aviva Life Insurance

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd.

Aviva Tower, Sector Road, Opposite Golf Course, DLF Phase-V,

Sector 43, Gurgaon-122 003 www.avivaindia.com

Registered Office: 2nd Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi-110 001

Tax laws are subject to change. Insurance is the subject matter of solicitation. Advt. No. 1180

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India



Aviva Life Insurance Company India Ltd.: Head Office: Aviva Tower, Sector Road, Opposite DLF Golf Course, DLF Phase V, Sector 43, Gurgaon-122003
Tel: +91 (0) 1242709046; Fax: +91 (0) 1242571210

Section 41 & 45

In accordance with Section 41 of the Insurance Act, 1938, “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees”.

Section 45

In accordance with Section 45 of the Insurance Act, 1938, “No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.”

A Joint Venture between Dabur and Aviva

Aviva Life Insurance Company India Ltd. Registered Office: 2nd Floor Prakashdeep Building, 7 Tolstoy Marg New Delhi 110001 India