

IN ULIP PRODUCTS THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO SHALL BE BORNE BY THE POLICYHOLDER.

AVIVA INVESTOR

May 2011

MARKET REVIEW

Equity & Fixed Income Outlook

More...

FUND PERFORMANCE

Life Unit Linked

Bond Fund

Life Unit Linked

Protector Fund

Life Unit Linked

Growth Fund

Life Unit Linked

Index Fund

Life Unit Linked

Infra Fund

Life Unit Linked

Protector Fund II

Life Unit Linked

Growth Fund II

Life Unit Linked

Index Fund II

Life Unit Linked

Secure Fund

Life Unit Linked

Balanced Fund

Life Unit Linked

Enhancer Fund

Life Unit Linked

PSU Fund

Life Unit Linked

Bond Fund II

Life Unit Linked

Balanced Fund II

Life Unit Linked

Enhancer Fund II

Pension Unit Linked

Secure Fund

Pension Unit Linked

Balanced Fund

Pension Unit Linked

Index Fund

Pension Unit Linked

PSU Fund

Pension Unit Linked

Balanced Fund II

Pension Unit Linked

Index Fund II

Pension Unit Linked

Protector Fund

Pension Unit Linked

Growth Fund

Pension Unit Linked

Infra Fund

Pension Unit Linked

Protector Fund II

Pension Unit Linked

Growth Fund II

Disclaimer & Disclosure

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The domestic equity market witnessed consolidation in the month of May amid macro economic concerns both locally and globally. BSE Sensex stayed volatile, breaching the 19000 mark and also closing below 18000 in the same month. Fag-end buying at lower levels however helped the index regain 18000-mark. Domestic economy continued to face headwinds of spiraling inflation and adverse interest rate environment. To tame inflation, RBI raised interest rates for the ninth time since March 2010, further pressurizing corporate performance, which is already reeling under input costs pressure. Further, concerns about slowdown in global recovery amid worries from Euro zone forced foreign investors to withdraw funds from the emerging markets like India. In May 2011, FIIs were net sellers of equities worth Rs. 6600 crore, the highest in 12 months.

During May 2011, BSE Sensex closed lower by 3.3%. BSE Midcap and Smallcap index lost 2.59% & 5.50%, respectively. On the sectoral front, auto receded by 6.56%; PSU and metals fell 5.38% and 4.81%, respectively. On the flip side, defensive sectors like healthcare, FMCG and consumer durables remained insulated from ongoing volatility.

On the economic front, the headline Wholesale Price Index (WPI) marginally declined to 8.66% during April, due to slower rise in prices of manufactured goods. Moreover, India's industrial output grew by 7.3% (y-o-y) in March, easing some concerns on growth. Recovery stemmed from growth in capital goods production, even as consumption of consumer goods moderated due to rising borrowing and input costs. The economic scenario turned quirky as RBI aggressively hiked the Repo (rate at which RBI lends) and Reverse Repo rates (rate at which RBI borrows) by 50 basis points. The centre hiked petrol prices and also hinted at deregulating prices of diesel and LPG. It may force RBI to take tougher stance against inflation.

India's GDP (Gross Domestic Product) growth during Q4 clocked 7.8% (Y-o-Y), which is being viewed as a negative surprise by many analysts. This slowdown in growth was mainly due to underperformance of manufacturing and mining sector. On the other hand, GDP for fiscal 2010-11 surged by 8.5% over previous fiscal, which stood at 8.0%. This outperformance was attributable to growth in agriculture & allied sector, which rose to 6.6% during fiscal 2011 from 0.4% during

previous fiscal.

The global scenario remained tumultuous as the blend of different events reigned over the global investor sentiments. The decline in crude prices below USD 110 per barrel brought temporary respite, but global demand for crude bounced the price back beyond USD 115 per barrel. The Euro zone debt woes continued to haunt the global markets as Greece's rating downgrade and cut in Italy's growth outlook raised concerns of the crisis spreading to other European economies. The US economy grew by 1.8% during Q1, below expectation under the last phase of QE2. The US frontline indices, Dow Jones and Nasdaq lost by 1.88% and 1.33% respectively in May 2011. In the Asian context, the Chinese central Bank hiked reserve requirement for banks by 50 basis points to contain the rising inflation. The Japanese economy officially entered its third recession in a decade after the triple blow of the March earthquake; tsunami and nuclear crisis hit business and consumer spending. To bring the economy back on the growth track, Bank of Japan kept its policy interest rates steady.

Equity Outlook

Inflation remains sticky and RBI is expected to further hike interest rates. After due consideration of ongoing economic scenario, the industrial growth may take a hit on account of rising borrowing cost. Corporate profitability is expected to be moderated after factoring in further appreciation in cost of production and higher borrowing costs. Further, high fiscal deficit also remains a cause of concerns. The government is trying hard to meet its fiscal deficit target by reducing the subsidy burden which is jointly shared by Centre, Oil exploration and marketing companies. The long-term outlook remains positive as reform process continues to open new investment avenues in different sectors of this economy. In the coming monsoon session centre may table series of reforms like GST, Land acquisition amendment bill.etc paving the way for sustainable economic growth. The near term outlook is of cautious optimism due to forecast of favorable monsoons. We can expect the monsoons to help the structural supply side issue of inflation. Thus we envisage easing in the pace of monetary tightening. Given the fact that growth rate might be negatively impacted in the short term, the fundamental soundness of India story should assuage investor concerns and they are advised to consider each dip as an opportunity to enter into the markets.

Fixed Income Outlook

Persistent high inflation along with monetary transmission by banks while raising both Lending & Deposit rate continued to support the upward movement in bond yields. This apart, as Government was continuing in cash deficit mode due to large scale refund in taxes, kept money market tight.

RBI reaffirmed its stance to control inflation while sacrificing a bit of growth in the latest policy. It has increased Repo and Reverse Repo rate by 50 bps to 7.25% and 6.25%, respectively. Then it decided to make Repo Rate as the single independently varying rate and pegged Reverse Repo at 100 bps below the Repo Rate. This apart, RBI launched Marginal Standing Facility (MSF) to provide liquidity options to the banks. Based on this new facility, banks can now borrow up to 1% of net demand and time liabilities at 100 bps above the Repo Rate. RBI has also increased the Savings Bank Account Rate from 3.5% to 4.0%.

Indian economy grew 7.8% in the fourth quarter FY11 and 8.5% for the FY 11. On the other hand, Index of Industrial Production (IIP) grew at a faster rate after demonstrating sluggish growth in the last few months. IIP growth stood at 7.3% for March 2011 against 3.6% in February 2011. Growth in the capital goods sector revived after showing negative growth in the last few months.

On the inflation front, the revised WPI inflation numbers are becoming a cause for concern. It has consistently beaten the provisional WPI numbers in the past few months indicating much higher embedded inflation in the economy. In March 2011, revised

WPI inflation stood at 9.02% compared to the provisional WPI inflation of 8.98%. The provisional WPI inflation for the month of April 2011 now stands at 8.66%. HSBC's India manufacturing PMI declined marginally to 57.5 in May 2011 from 58.0 in April 2011. This is the lowest level since January 2011, when it touched 56.8.

On the international front, China's Central bank raised the cash reserve ratio by 50 bps to 21%. This is the fifth time China raised the reserve ratio in 2011 to soak up liquidity in an attempt to drain inflationary capital. In Euro zone, Fitch cut the sovereign debt rating of Greece from BB+ to B+. Also, the rating company warned of a further downgrade if the European Union (EU) and the International Monetary Fund (IMF) are unable to develop a credible financial rescue plan. Furthermore, S&P downgraded rating outlook for Italy's debt from stable to negative. This triggered fresh concerns over the spillover impact of the debt crisis across the European economies. On the other hand, the US economy grew below market expectation at 1.8% during Q1 2011.

We are now witnessing some moderation in economic activity as reflected in slowing car sales, fall in fixed capital formation & lower private consumption etc. due to steep hike in consumer interest rates. It is expected that RBI will maintain its tight monetary stance for some more considerable time. Bond yields are expected to be in the narrow range while tight liquidity prevents spread for corporate bonds to contract in near term.



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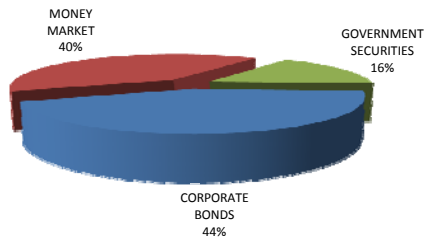
Life Unit Linked BOND FUND

The investment objective of the debt fund is to provide progressive capital growth with relatively lower investment risks

Asset Allocation Pattern

- Government and other Debt Securities 60%-100%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

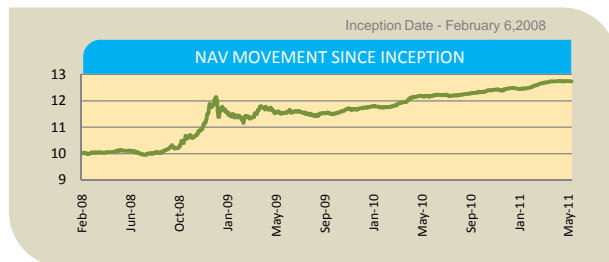
As on May 31, 2011

	Since inception#	Last 3years*#	Last 1 years*#
Portfolio return	7.5%	8.0%	4.6%
Benchmark*	4.2%	5.1%	4.1%

Note: Past returns are not indicative of future performance.
Benchmark for this fund is CRISIL Composite Bond Fund Index

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
7.80% GOI 2021	5.14	
8.08% GOI 2022	2.69	
8.48% Maharashtra SDL 2020	2.33	
6.49% GOI 2015	2.30	
8.26% GOI 2027	1.90	
7.32% GOI 2014	1.12	
7.37% GOI 2014	0.44	
Total	15.92	

CORPORATE BONDS		
Reliance Gas Transportation Infrastructure Ltd	6.28	AAA
Tata Sons Ltd.	6.04	AAA
Power Grid Corporation of India Ltd.	5.76	AAA
LIC Housing Finance Ltd.	5.16	AAA
IndusInd Bank Ltd.	4.95	CAREAA-
Power Finance Corporation Ltd.	4.34	AAA
HDFC Ltd.	3.52	AAA
Indian Railway Finance Corporation Ltd.	2.24	AAA
Ultratech Cement Ltd.	1.92	AAA
Rural Electrification Corporation	1.77	AAA
Tata Motors Ltd.	0.81	AAA
Reliance Industries Ltd.	0.48	AAA
NABARD	0.42	AAA
Total	43.69	

CASH AND MONEY MARKETS*	40.39%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Life Unit Linked SECURE FUND

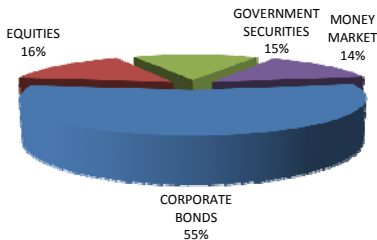
The investment objective of the fund is to provide progressive returns on your investment and carry capital guarantee.*

* Conditions apply

Asset Allocation Pattern

- Government and other Debt Securities 60%-100%
- Equity 0%-20%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

As on May 31, 2011

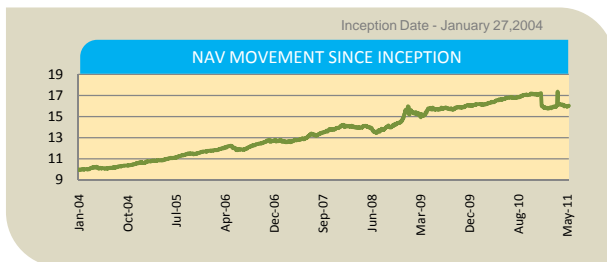
	Since inception#	Last 5years*#	Last 3years*#	Last 1 years*#
Portfolio return	7.7%	7.6%	7.3%	4.2%
Benchmark*	5.9%	6.5%	6.3%	5.7%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CASH AND MONEY MARKETS* 14.26%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	4.24	
OIL & GAS AND ANCILLIARIES	3.14	
POWER AND POWER EQUIPMENT	1.93	
INFORMATION TECHNOLOGY	1.79	
INFRASTRUCTURE	1.40	
AUTOMOBILES	0.69	
CONSUMER GOODS	0.38	
METALS & MINING	0.38	
TELECOM	0.31	
PHARMACEUTICALS	0.26	
AGROCHEMICALS	0.25	
MEDIA	0.21	
RETAILING	0.16	
ENGINEERING	0.14	
REALTY	0.10	
TRANSPORT SERVICES	0.08	
Total	15.46	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.58
Infosys Technologies Ltd.	1.45
ICICI Bank Ltd.	1.32
Larsen & Toubro Ltd.	0.79
Bharat Heavy Electricals Ltd.	0.74
HDFC Ltd.	0.68
Oil & Natural Gas Corpn Ltd.	0.55
State Bank of India	0.48
Gas Authority of India Ltd.	0.48
HDFC Bank Ltd.	0.46
Others	6.93

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GOVERNMENT SECURITIES

7.37% GOI 2014	3.56	
7.17% GOI 2015	3.00	
8.26% GOI 2027	1.90	
7.80% GOI 2021	1.87	
7.32% GOI 2014	1.68	
7.99% GOI 2017	1.19	
8.13% GOI 2022	1.18	
8.48% Maharashtra SDL 2020	0.87	
Total	15.25	

CORPORATE BONDS

Rural Electrification Corporation	8.14	AAA
Reliance Gas Transportation Infrastructure Ltd	7.88	AAA
Power Grid Corporation of India Ltd.	7.23	AAA
Power Finance Corporation Ltd.	6.11	AAA
Indian Railway Finance Corporation Ltd.	5.46	AAA
Reliance Industries Ltd.	4.57	AAA
Tata Sons Ltd.	3.98	AAA
IndusInd Bank Ltd.	3.35	AA-
HDFC Ltd.	3.11	AAA
Export-Import Bank of India Ltd.	1.76	AAA
Ultratech Cement Ltd.	1.03	AAA
IndusInd Bank Ltd.	0.94	CAREAA-
MRF Ltd.	0.94	CAREAAA
Tata Motors Ltd.	0.53	AAA
Total	55.03	

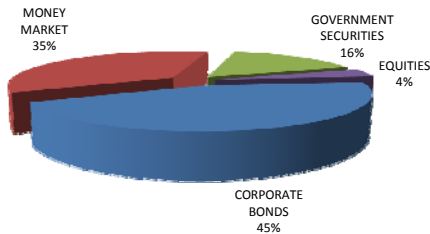
Life Unit Linked PROTECTOR FUND

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

Asset Allocation Pattern

- Government and other Debt Securities 60%-100%
- Equity 0%-20%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

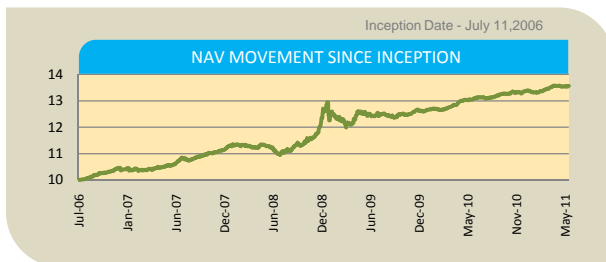
As on May 31, 2011

	Since inception#	Last 3years*#	Last 1 years*#
Portfolio return	6.4%	6.3%	3.9%
Benchmark*	6.7%	5.9%	4.6%

Note: Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CASH AND MONEY MARKETS*	35.68%
PORTFOLIO TOTAL	100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	1.01	
OIL & GAS AND ANCILLIARIES	0.76	
POWER AND POWER EQUIPMENT	0.68	
INFORMATION TECHNOLOGY	0.37	
CONSUMER GOODS	0.34	
INFRASTRUCTURE	0.28	
METALS & MINING	0.12	
TELECOM	0.09	
MEDIA	0.06	
RETAILING	0.05	
CEMENT	0.04	
ENGINEERING	0.02	
PHARMACEUTICALS	0.02	
TRANSPORT SERVICES	0.02	
Total	3.86	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.40
ICICI Bank Ltd.	0.36
Infosys Technologies Ltd.	0.30
ITC Ltd.	0.27
HDFC Bank Ltd.	0.23
Bharat Heavy Electricals Ltd.	0.20
Larsen & Toubro Ltd.	0.19
State Bank of India	0.17
Power Grid Corporation of India Ltd.	0.15
NTPC Ltd.	0.13
Others	1.46

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GOVERNMENT SECURITIES

7.17% GOI 2015	4.44	
7.32% GOI 2014	2.81	
8.48% Maharashtra SDL 2020	2.23	
7.80% GOI 2021	2.16	
8.26% GOI 2027	1.52	
8.13% GOI 2022	1.35	
8.08% GOI 2022	1.14	
6.40% Gujarat SDL 2013	0.11	
Total	15.76	

CORPORATE BONDS

HDFC Ltd.	8.12	AAA
Tata Sons Ltd.	7.14	AAA
IndusInd Bank Ltd.	5.53	CAREAAA
Reliance Gas Transportation Infrastructure Ltd	5.24	AAA
Rural Electrification Corporation	3.86	AAA
Power Finance Corporation Ltd.	3.79	AAA
Reliance Capital Ltd.	2.22	AAA
LIC Housing Finance Ltd.	1.77	AAA
Steel Authority of India Ltd.	1.50	CAREAAA
Power Grid Corporation of India Ltd.	1.29	AAA
MRF Ltd.	1.09	CAREAAA
Indian Railway Finance Corporation Ltd.	1.06	AAA
Ultratech Cement Ltd.	0.92	AAA
Tata Motors Ltd.	0.62	AAA
Reliance Industries Ltd.	0.55	AAA
Total	44.70	

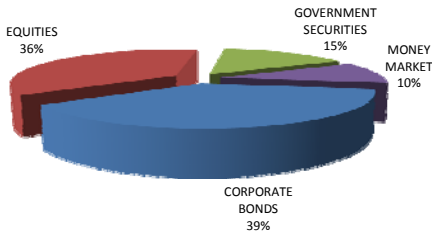
Life Unit Linked BALANCED FUND

The fund is designed to provide long-term cumulative capital growth while controlling risk, by availing opportunities in debt and equity markets

Asset Allocation Pattern

- Government and other Debt Securities 50%-90%
- Equity 0%-45%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

As on May 31, 2011

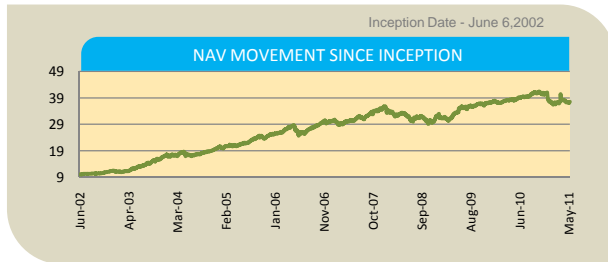
	Since inception#	Last 5years*#	Last 3years*#	Last 1 years*#
Portfolio return	16.7%	8.5%	7.1%	4.3%
Benchmark*	11.6%	8.5%	5.6%	6.9%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CORPORATE BONDS		
IndusInd Bank Ltd.	1.19	CAREAA-
MRF Ltd.	0.55	CAREAAA
Ultratech Cement Ltd.	0.37	AAA
National Capital Regional Planning Board	0.27	AAA
Tata Sons Ltd.	0.06	AAA
NABARD	0.05	AAA
Total	38.36	

CASH AND MONEY MARKETS* 10.11%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	9.24	
OIL & GAS AND ANCILLIARIES	6.15	
POWER AND POWER EQUIPMENT	5.25	
INFORMATION TECHNOLOGY	3.84	
INFRASTRUCTURE	3.23	
CONSUMER GOODS	2.38	
TELECOM	1.35	
PHARMACEUTICALS	0.85	
METALS & MINING	0.84	
AUTOMOBILES	0.65	
ENGINEERING	0.63	
RETAILING	0.58	
AGROCHEMICALS	0.37	
TRANSPORT SERVICES	0.33	
MEDIA	0.30	
HOTELS	0.12	
REALTY	0.11	
OTHERS	0.01	
Total	36.23	

TOP 10 EQUITY STOCKS AND OTHERS	
Reliance Industries Ltd.	3.21
Infosys Technologies Ltd.	3.03
ICICI Bank Ltd.	2.36
ITC Ltd.	2.00
Bharat Heavy Electricals Ltd.	1.77
Larsen & Toubro Ltd.	1.76
HDFC Bank Ltd.	1.41
Bharti Airtel Ltd.	1.25
NTPC Ltd.	1.20
HDFC Ltd.	1.20
Others	17.04

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GOVERNMENT SECURITIES	
7.17% GOI 2015	2.39
8.26% GOI 2027	2.33
7.37% GOI 2014	1.92
7.80% GOI 2021	1.87
8.08% GOI 2022	1.86
8.13% GOI 2022	1.59
7.38% GOI 2015	0.65
7.99% GOI 2017	0.59
8.48% Maharashtra SDL 2020	0.56
7.94% GOI 2021	0.54
7.32% GOI 2014	0.41
6.49% GOI 2015	0.24
6.85% GOI 2012	0.22
6.35% GOI 2020	0.06
8.35% GOI 2022	0.04
8.24% GOI 2018	0.03
Total	15.30

CORPORATE BONDS		
HDFC Ltd.	6.14	AAA
Power Grid Corporation of India Ltd.	4.27	AAA
Rural Electrification Corporation	4.10	AAA
Reliance Industries Ltd.	3.88	AAA
Power Finance Corporation Ltd.	3.62	AAA
Reliance Gas Transportation Infrastructure Ltd	3.35	AAA
Indian Railway Finance Corporation Ltd.	2.58	AAA
LIC Housing Finance Ltd.	2.43	AAA
Tata Motors Ltd.	2.36	AAA
Export-Import Bank of India Ltd.	1.81	AAA
Steel Authority of India Ltd.	1.33	CAREAAA

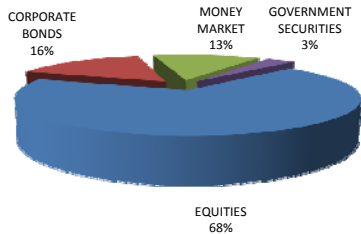
Life Unit Linked GROWTH FUND

The fund is designed to provide long-term cumulative capital growth while managing the risk of a relatively high exposure to equity markets. The policy holder gets the full benefit of a rise in the market

Asset Allocation Pattern

- Government and other Debt Securities 0%-50%
- Equity 30%-85%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

As on May 31, 2011

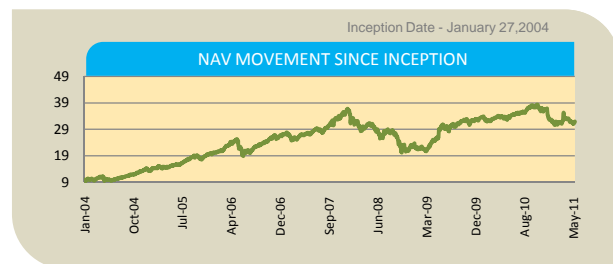
	Since inception#	Last 5years*#	Last 3years*#	Last 1 years*#
Portfolio return	18.2%	9.6%	5.0%	3.0%
Benchmark*	14.1%	11.8%	5.8%	8.5%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CORPORATE BONDS		
Steel Authority of India Ltd.	0.23	CAREAAA
Gas Authority of India Ltd.	0.18	AAA
National Capital Regional Planning Board	0.18	AAA
NABARD	0.08	AAA
Reliance Capital Ltd.	0.08	CAREAAA
Tata Motors Ltd.	0.07	AAA
ACC Ltd.	0.05	AAA
Indian Oil Corporation Ltd.	0.05	AAA
MRF Ltd.	0.04	CAREAAA
Steel Authority of India Ltd.	0.03	AAA
Neyveli Lignite Corporation Ltd.	0.02	AAA
Dr Reddys Laboratories Ltd.	0.01	AA+
Total	15.67	

CASH AND MONEY MARKETS* 13.00 %

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	16.98	
OIL & GAS AND ANCILLIARIES	14.42	
POWER AND POWER EQUIPMENT	11.21	
INFRASTRUCTURE	6.50	
INFORMATION TECHNOLOGY	5.27	
CONSUMER GOODS	3.78	
TELECOM	2.75	
PHARMACEUTICALS	1.44	
ENGINEERING	1.07	
TRANSPORT SERVICES	0.82	
RETAILING	0.61	
HOTELS	0.59	
METALS & MINING	0.58	
AGROCHEMICALS	0.57	
MEDIA	0.50	
CEMENT	0.30	
REALTY	0.26	
AUTOMOBILES	0.24	
OTHERS	0.05	
Total	67.94	

TOP 10 EQUITY STOCKS AND OTHERS	
Reliance Industries Ltd.	6.67
ICICI Bank Ltd.	4.82
Larsen & Toubro Ltd.	3.29
ITC Ltd.	3.28
Infosys Technologies Ltd.	3.15
State Bank of India	3.08
Oil & Natural Gas Corpn Ltd.	2.89
Bharat Heavy Electricals Ltd.	2.84
NTPC Ltd.	2.77
Bharti Airtel Ltd.	2.34
Others	32.81

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GOVERNMENT SECURITIES	
7.37% GOI 2014	0.67
8.13% GOI 2022	0.66
8.26% GOI 2027	0.63
7.80% GOI 2021	0.51
8.08% GOI 2022	0.42
7.32% GOI 2014	0.24
7.38% GOI 2015	0.09
7.49% GOI 2017	0.06
9.39% GOI 2011	0.04
8.48% Maharashtra SDL 2020	0.03
7.99% GOI 2017	0.02
6.05% GOI 2019	0.01
8.16% Tamil Nadu SDL 2020	0.01
Total	3.39

CORPORATE BONDS		
HDFC Ltd.	2.27	AAA
Rural Electrification Corporation	2.09	AAA
Power Finance Corporation Ltd.	1.60	AAA
Reliance Gas Transportation Infrastructure Ltd	1.32	AAA
Tata Sons Ltd.	1.31	AAA
Indian Railway Finance Corporation Ltd.	1.28	AAA
Export-Import Bank of India Ltd.	1.13	AAA
Power Grid Corporation of India Ltd.	0.87	AAA
Reliance Industries Ltd.	0.77	AAA
LIC Housing Finance Ltd.	0.61	AAA
Punjab National Bank	0.37	AAA
State Bank of Hyderabad	0.37	AAA
Ultratech Cement Ltd.	0.37	AAA
IndusInd Bank Ltd.	0.29	CAREAA-

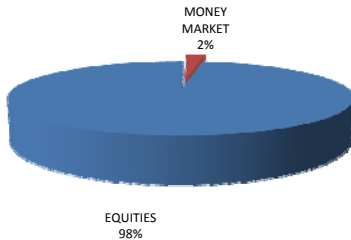
Life Unit Linked ENHANCER FUND

The fund is designed to provide long-term cumulative capital growth while managing the risk of exposure to equity markets. The policy holder gets the full benefit of a rise in the market

Asset Allocation Pattern

- Government and other Debt Securities 60%-100%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

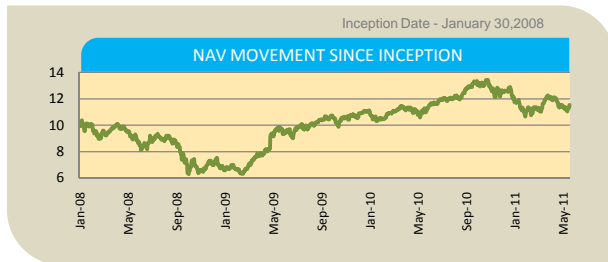
As on May 31, 2011

	Since inception#	Last 3years*#	Last 1 years*#
Portfolio return	4.4%	6.5%	3.4%
Benchmark*	4.1%	6.2%	9.3%

Note: Past returns are not indicative of future performance.
Benchmark for this fund is S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	29.43	
OIL & GAS AND ANCILLIARIES	14.41	
POWER AND POWER EQUIPMENT	12.92	
INFRASTRUCTURE	9.81	
INFORMATION TECHNOLOGY	8.99	
CONSUMER GOODS	5.98	
AUTOMOBILES	3.00	
TELECOM	2.28	
METALS & MINING	2.05	
ENGINEERING	1.84	
MEDIA	1.56	
RETAILING	1.27	
TRANSPORT SERVICES	1.16	
PHARMACEUTICALS	1.02	
AGROCHEMICALS	0.64	
OTHERS	0.64	
REALTY	0.54	
HOTELS	0.11	
Total	97.65	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	9.24
Infosys Technologies Ltd.	8.24
ICICI Bank Ltd.	6.75
HDFC Bank Ltd.	4.57
ITC Ltd.	4.47
HDFC Ltd.	4.47
Bharat Heavy Electricals Ltd.	4.36
State Bank of India	3.60
Larsen & Toubro Ltd.	3.44
NTPC Ltd.	2.35
Others	46.16

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS* 2.35%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

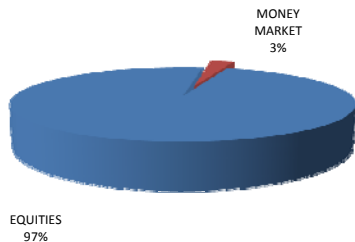
Life Unit Linked INDEX FUND

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY. Subject to exposure norms applicable under the IRDA (Investment) regulations

Asset Allocation Pattern

- Equity 80%-100%
- Debt Securities Incl. Money Market 0% - 20%

Asset Mix



Portfolio Return

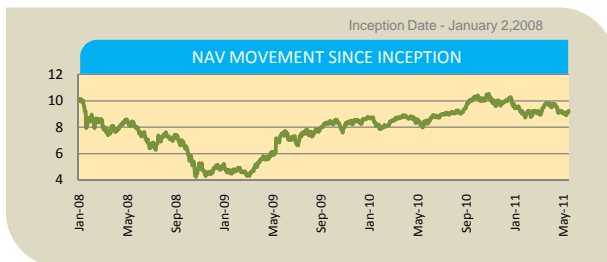
As on May 31, 2011

	Since inception#	Last 3years*#	Last 1 years*#
Portfolio return	-2.1%	5.1%	9.5%
Benchmark*	-2.8%	4.6%	9.1%

Note: Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	26.14	
INFORMATION TECHNOLOGY	13.32	
OIL & GAS AND ANCILLIARIES	13.25	
CONSUMER GOODS	7.92	
METALS & MINING	7.80	
AUTOMOBILES	7.04	
POWER AND POWER EQUIPMENT	6.66	
INFRASTRUCTURE	5.76	
PHARMACEUTICALS	3.86	
TELECOM	3.01	
CEMENT	1.90	
REALTY	0.53	
Total	97.19	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.45
Infosys Technologies Ltd.	7.86
ICICI Bank Ltd.	7.23
ITC Ltd.	5.98
HDFC Ltd.	5.23
Larsen & Toubro Ltd.	5.14
HDFC Bank Ltd.	5.01
State Bank of India	3.44
Tata Consultancy Services Ltd.	3.41
Bharti Airtel Ltd.	2.65
Others	42.79

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CASH AND MONEY MARKETS* 2.81%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

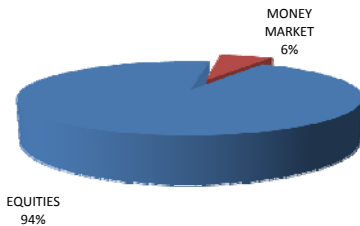
Life Unit Linked PSU FUND

The investment objective of the fund is to generate steady returns through investment in PSU and related equities.

Asset Allocation Pattern

- Equity 60%-100%
- Cash and Money Market 0% - 40%

Asset Mix



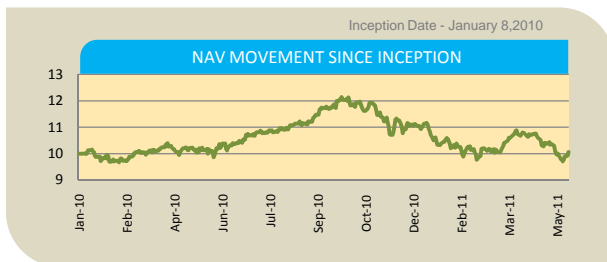
Portfolio Return

As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	0.4%	-2.9%
Benchmark*	-8.0%	-6.0%

Note: Past returns are not indicative of future performance.
 Benchmark return has been computed by applying benchmark weightages on BSE PSU Index
 # Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	31.06	
OIL & GAS AND ANCILLIARIES	23.09	
POWER AND POWER EQUIPMENT	15.56	
METALS & MINING	13.12	
ENGINEERING	8.03	
TRANSPORT SERVICES	2.76	
Total	93.62	

TOP 10 EQUITY STOCKS AND OTHERS	
Bharat Heavy Electricals Ltd.	8.53
State Bank of India	8.04
Gas Authority of India Ltd.	5.67
National Mineral Development Corporation Lt	5.51
Rural Electrification Corporation	5.44
Oil & Natural Gas Corpn Ltd.	5.44
Oriental Bank of Commerce Ltd.	5.24
Engineers India Ltd.	4.70
NTPC Ltd.	4.49
Indian Oil Corporation Ltd.	4.03
Others	36.53

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CASH AND MONEY MARKETS*	6.38%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

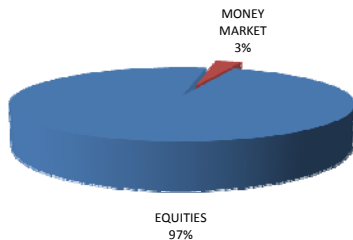
Life Unit Linked INFRASTRUCTURE FUND

The investment objective of the fund is to generate steady returns through investment in infrastructure and related equities.

Asset Allocation Pattern

- Equity 60%-100%
- Cash and Money Market 0% - 40%

Asset Mix



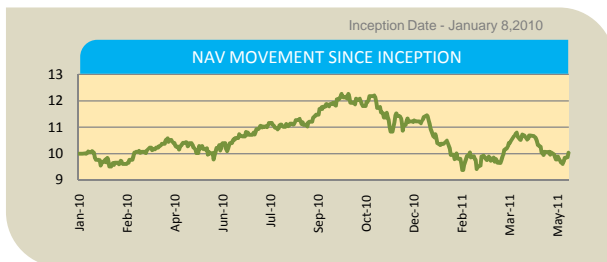
Portfolio Return

As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	0.2%	-2.8%
Benchmark*	2.8%	7.5%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on BSE 100 Index
Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	25.34	
INFRASTRUCTURE	18.69	
OIL & GAS AND ANCILLIARIES	18.54	
POWER AND POWER EQUIPMENT	17.04	
METALS & MINING	5.89	
TELECOM	3.56	
ENGINEERING	3.05	
OTHERS	1.77	
TRANSPORT SERVICES	1.35	
REALTY	1.27	
CEMENT	0.35	
Total	96.85	

TOP 10 EQUITY STOCKS AND OTHERS	
Larsen & Toubro Ltd.	7.92
Reliance Industries Ltd.	6.24
Bharat Heavy Electricals Ltd.	5.06
ICICI Bank Ltd.	4.88
Bharti Airtel Ltd.	3.56
Jindal Steel and Power Ltd.	3.36
HDFC Ltd.	3.19
Rural Electrification Corporation	2.98
Gas Authority of India Ltd.	2.60
Oil & Natural Gas Corpn Ltd.	2.58
Others	54.48

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CASH AND MONEY MARKETS*	3.15%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Pension Unit Linked SECURE FUND

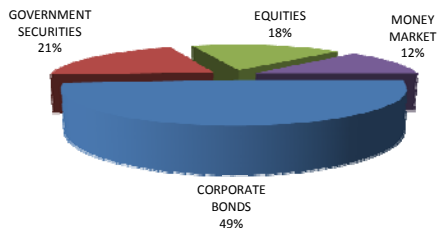
An investment option for the PensionPlus Policyholders. The investment objective of the fund is to provide progressive return on investment and carry capital guarantee.*

* Conditions apply

Asset Allocation Pattern

- Government and other Debt Securities 60%-100%
- Equity 0%-20%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

As on May 31, 2011

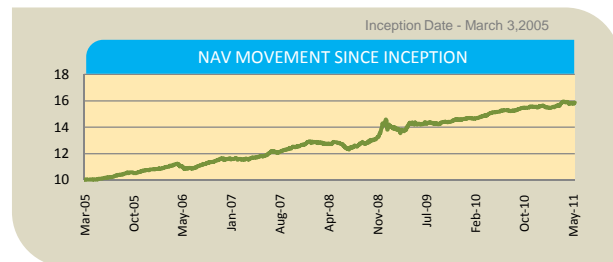
	Since inception#	Last 5years*#	Last 3years*#	Last 1 years*#
Portfolio return	7.6%	7.5%	7.4%	4.7%
Benchmark*	6.7%	6.5%	6.3%	5.7%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	5.82	
POWER AND POWER EQUIPMENT	3.00	
OIL & GAS AND ANCILLIARIES	2.89	
INFORMATION TECHNOLOGY	1.96	
INFRASTRUCTURE	1.37	
CONSUMER GOODS	0.95	
ENGINEERING	0.47	
METALS & MINING	0.47	
TELECOM	0.36	
PHARMACEUTICALS	0.25	
AGROCHEMICALS	0.19	
REALTY	0.14	
HOTELS	0.12	
RETAILING	0.12	
CEMENT	0.11	
MEDIA	0.07	
TRANSPORT SERVICES	0.07	
Total	18.36	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	1.83
Infosys Technologies Ltd.	1.52
HDFC Ltd.	1.14
Larsen & Toubro Ltd.	1.11
HDFC Bank Ltd.	0.95
ICICI Bank Ltd.	0.86
Bharat Heavy Electricals Ltd.	0.81
State Bank of India	0.78
NTPC Ltd.	0.69
ITC Ltd.	0.63
Others	8.04

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GOVERNMENT SECURITIES

7.32% GOI 2014	7.91
7.17% GOI 2015	5.26
7.99% GOI 2017	3.90
8.26% GOI 2027	1.39
7.80% GOI 2021	1.32
8.08% GOI 2022	0.67
Total	20.45

CORPORATE BONDS

Tata Sons Ltd.	8.34	AAA
Reliance Gas Transportation Infrastructure Ltd	8.18	AAA
Power Grid Corporation of India Ltd.	6.93	AAA
Indian Railway Finance Corporation Ltd.	5.87	AAA
Reliance Industries Ltd.	5.39	AAA
IndusInd Bank Ltd.	5.37	CAREAA-
Ultratech Cement Ltd.	3.75	AAA
Power Finance Corporation Ltd.	2.89	AAA
Tata Motors Ltd.	2.26	AAA
Total	48.98	

CASH AND MONEY MARKETS* 12.21%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

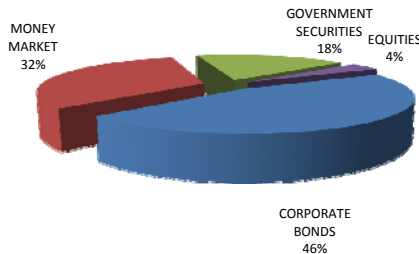
Pension Unit Linked PROTECTOR FUND

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities

Asset Allocation Pattern

- Government and other Debt Securities 60%-100%
- Equity 0%-20%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

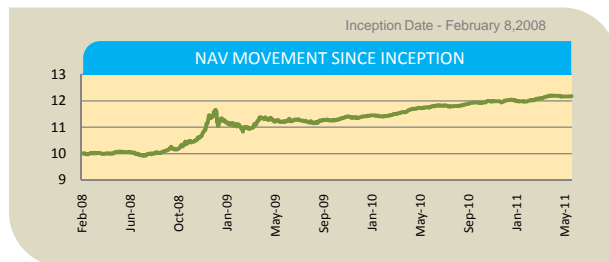
As on May 31, 2011

	Since inception#	Last 3years*#	Last 1 years*#
Portfolio return	6.1%	6.5%	3.7%
Benchmark*	4.1%	5.2%	4.5%

Note: Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CASH AND MONEY MARKETS* 32.13%

PORTFOLIO TOTAL 100.00%

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	0.78	
OIL & GAS AND ANCILLIARIES	0.77	
POWER AND POWER EQUIPMENT	0.68	
CONSUMER GOODS	0.38	
INFORMATION TECHNOLOGY	0.34	
INFRASTRUCTURE	0.23	
METALS & MINING	0.13	
TELECOM	0.08	
MEDIA	0.06	
RETAILING	0.05	
CEMENT	0.04	
TRANSPORT SERVICES	0.04	
PHARMACEUTICALS	0.03	
Total	3.61	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	0.39
Infosys Technologies Ltd.	0.28
ICICI Bank Ltd.	0.27
ITC Ltd.	0.26
Bharat Heavy Electricals Ltd.	0.21
Larsen & Toubro Ltd.	0.18
State Bank of India	0.17
Oil & Natural Gas Corpn Ltd.	0.16
Power Grid Corporation of India Ltd.	0.15
Coal India Ltd.	0.13
Others	1.41

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

7.17% GOI 2015	6.01
7.32% GOI 2014	2.83
7.38% GOI 2015	1.67
7.99% GOI 2017	1.59
8.48% Maharashtra SDL 2020	1.57
8.26% GOI 2027	1.55
8.13% GOI 2022	1.41
7.80% GOI 2021	1.20
8.08% GOI 2022	0.49
Total	18.32

CORPORATE BONDS

HDFC Ltd.	7.72	AAA
Tata Sons Ltd.	5.17	AAA
Reliance Gas Transportation Infrastructure Ltd	4.99	AAA
IndusInd Bank Ltd.	4.57	CAREAA-
Rural Electrification Corporation	4.37	AAA
LIC Housing Finance Ltd.	4.21	AAA
Power Finance Corporation Ltd.	3.50	AAA
Indian Railway Finance Corporation Ltd.	2.66	AAA
Steel Authority of India Ltd.	2.08	CAREAAA
Tata Motors Ltd.	1.29	AAA
Power Grid Corporation of India Ltd.	1.26	AAA
Reliance Industries Ltd.	1.01	AAA
MRF Ltd.	0.97	CAREAAA
Ultratech Cement Ltd.	0.83	AAA
Gas Authority of India Ltd.	0.68	AAA
Export-Import Bank of India Ltd.	0.63	AAA
Total	45.94	

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

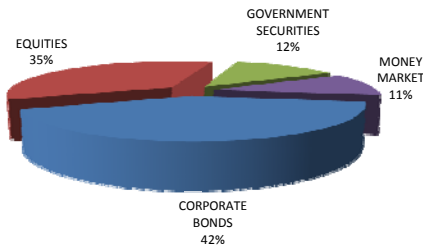
Pension Unit Linked BALANCED FUND

An investment option for PensionPlus Policyholders. The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets

Asset Allocation Pattern

- Government and other Debt Securities 50%-90%
- Equity 0%-45%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

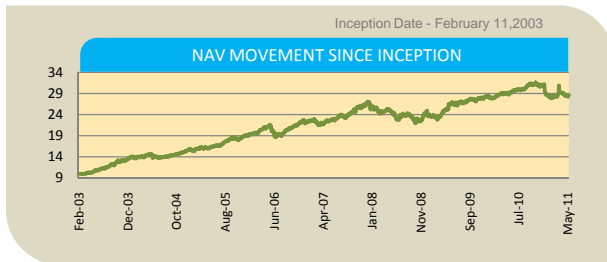
As on May 31, 2011

	Since inception#	Last 5years*#	Last 3years*#	Last 1 years*#
Portfolio return	14.4%	8.8%	7.3%	4.6%
Benchmark*	10.5%	8.3%	5.5%	6.9%

Note: Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CASH AND MONEY MARKETS* 10.67%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	9.01	
OIL & GAS AND ANCILLIARIES	6.77	
POWER AND POWER EQUIPMENT	4.79	
INFORMATION TECHNOLOGY	3.23	
INFRASTRUCTURE	2.93	
CONSUMER GOODS	2.63	
TELECOM	1.53	
PHARMACEUTICALS	0.79	
METALS & MINING	0.77	
ENGINEERING	0.62	
RETAILING	0.39	
AGROCHEMICALS	0.38	
TRANSPORT SERVICES	0.33	
AUTOMOBILES	0.31	
MEDIA	0.27	
HOTELS	0.13	
OTHERS	0.09	
CEMENT	0.05	
REALTY	0.05	
Total	35.07	

TOP 10 EQUITY STOCKS AND OTHERS	
Reliance Industries Ltd.	3.19
ITC Ltd.	2.37
Infosys Technologies Ltd.	2.27
ICICI Bank Ltd.	2.09
Larsen & Toubro Ltd.	1.71
State Bank of India	1.50
Bharat Heavy Electricals Ltd.	1.48
Bharti Airtel Ltd.	1.40
HDFC Bank Ltd.	1.30
Oil & Natural Gas Corpn Ltd.	1.23
Others	16.53

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GOVERNMENT SECURITIES	
7.17% GOI 2015	2.83
7.37% GOI 2014	2.31
8.26% GOI 2027	1.98
7.80% GOI 2021	1.39
8.08% GOI 2022	1.04
7.38% GOI 2015	0.92
8.13% GOI 2022	0.77
7.99% GOI 2017	0.61
7.32% GOI 2014	0.59
Total	12.44

CORPORATE BONDS		
HDFC Ltd.	6.74	AAA
Power Grid Corporation of India Ltd.	5.52	AAA
Power Finance Corporation Ltd.	5.18	AAA
Rural Electrification Corporation	4.36	AAA
Reliance Industries Ltd.	4.04	AAA
Indian Railway Finance Corporation Ltd.	3.03	AAA
Reliance Gas Transportation Infrastructure Ltd	2.90	AAA
LIC Housing Finance Ltd.	2.11	AAA
Tata Motors Ltd.	2.11	AAA
Export-Import Bank of India Ltd.	1.79	AAA
IndusInd Bank Ltd.	1.17	CAREAA-
Steel Authority of India Ltd.	1.17	CAREAAA
Ultratech Cement Ltd.	1.00	AAA
MRF Ltd.	0.70	CAREAAA
Total	41.82	

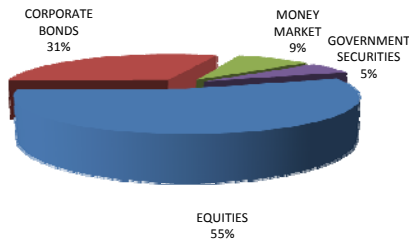
Pension Unit Linked GROWTH FUND

An investment option for the PensionPlus Policyholders. The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets

Asset Allocation Pattern

- Government and other Debt Securities 20%-60%
- Equity 20%-60%
- Cash and Money Market 0%-40%

Asset Mix



Portfolio Return

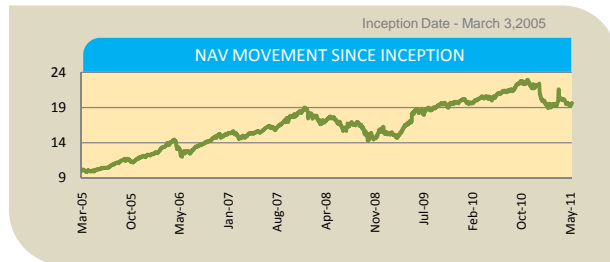
As on May 31, 2011

	Since inception#	Last 5years*#	Last 3years*#	Last 1 years*#
Portfolio return	12.8%	10.0%	7.2%	3.6%
Benchmark*	11.3%	9.3%	5.5%	7.8%

Note: Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CASH AND MONEY MARKETS* 8.93%

PORTFOLIO TOTAL 100.00%

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	12.92	
OIL & GAS AND ANCILLIARIES	9.90	
POWER AND POWER EQUIPMENT	8.63	
INFORMATION TECHNOLOGY	5.39	
INFRASTRUCTURE	5.11	
CONSUMER GOODS	3.89	
TELECOM	1.79	
PHARMACEUTICALS	1.13	
METALS & MINING	1.10	
AUTOMOBILES	1.08	
RETAILING	0.76	
ENGINEERING	0.72	
MEDIA	0.64	
TRANSPORT SERVICES	0.60	
AGROCHEMICALS	0.48	
HOTELS	0.26	
REALTY	0.26	
OTHERS	0.01	
Total	54.67	

TOP 10 EQUITY STOCKS AND OTHERS	
Reliance Industries Ltd.	5.25
Infosys Technologies Ltd.	4.49
ITC Ltd.	3.45
ICICI Bank Ltd.	3.34
Bharat Heavy Electricals Ltd.	3.32
Larsen & Toubro Ltd.	2.63
State Bank of India	1.90
HDFC Bank Ltd.	1.75
Bharti Airtel Ltd.	1.58
NTPC Ltd.	1.50
Others	25.46

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GOVERNMENT SECURITIES	
7.17% GOI 2015	1.27
8.13% GOI 2022	1.25
7.37% GOI 2014	0.73
8.08% GOI 2022	0.71
7.99% GOI 2017	0.44
8.26% GOI 2027	0.37
7.38% GOI 2015	0.29
7.83% GOI 2018	0.27
7.32% GOI 2014	0.19
6.80% Karnataka Sdl 2012	0.02
Total	5.54

CORPORATE BONDS		
Rural Electrification Corporation	5.88	AAA
Power Grid Corporation of India Ltd.	5.50	AAA
Power Finance Corporation Ltd.	3.67	AAA
Export-Import Bank of India Ltd.	3.38	AAA
HDFC Ltd.	2.91	AAA
Reliance Industries Ltd.	2.85	AAA
Steel Authority of India Ltd.	2.30	CAREAAA
Indian Railway Finance Corporation Ltd.	1.26	AAA
Reliance Gas Transportation Infrastructure Ltd	1.03	AAA
IndusInd Bank Ltd.	0.98	CAREAA-
National Capital Regional Planning Board	0.48	AAA
Ultratech Cement Ltd.	0.48	AAA
NABARD	0.14	AAA
Total	30.86	

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit



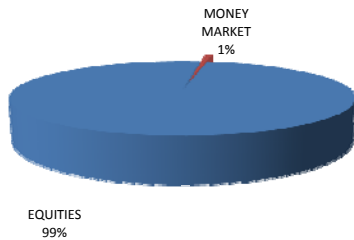
Pension Unit Linked INDEX FUND

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY

Asset Allocation Pattern

- Equity 80%-100%
- Debt Securities Incl. Money Market 0% - 20%

Asset Mix



Portfolio Return

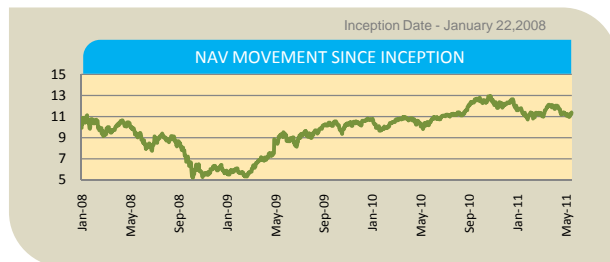
As on May 31, 2011

	Since inception#	Last 3years*#	Last 1 years*#
Portfolio return	4.1%	4.8%	9.5%
Benchmark*	3.9%	4.6%	9.1%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	26.50	
INFORMATION TECHNOLOGY	13.58	
OIL & GAS AND ANCILLIARIES	13.55	
CONSUMER GOODS	8.24	
METALS & MINING	7.84	
AUTOMOBILES	7.18	
POWER AND POWER EQUIPMENT	6.70	
INFRASTRUCTURE	6.00	
PHARMACEUTICALS	3.89	
TELECOM	3.07	
CEMENT	2.21	
REALTY	0.54	
Total	99.30	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.64
Infosys Technologies Ltd.	7.98
ICICI Bank Ltd.	7.36
ITC Ltd.	6.26
Larsen & Toubro Ltd.	5.37
HDFC Ltd.	5.14
HDFC Bank Ltd.	5.12
State Bank of India	3.68
Tata Consultancy Services Ltd.	3.49
Bharti Airtel Ltd.	2.70
Others	43.56

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS* 0.70%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

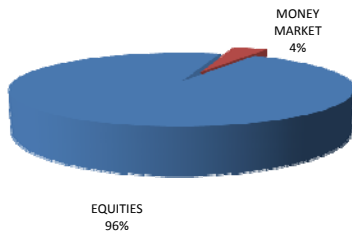
Pension Unit Linked INFRASTRUCTURE FUND

An investment option for the Pension Plus Policyholders. This fund is designed to generate steady returns through investment in infrastructure and related equities.

Asset Allocation Pattern

- Equity 60%-100%
- Cash and Money Market 0% - 40%

Asset Mix



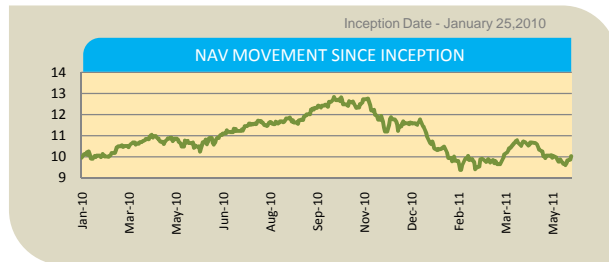
Portfolio Return

As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	2.7%	-4.0%
Benchmark*	6.1%	7.5%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on BSE 100 Index
Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	24.91	
OIL & GAS AND ANCILLIARIES	19.55	
POWER AND POWER EQUIPMENT	18.26	
INFRASTRUCTURE	17.13	
METALS & MINING	5.40	
TELECOM	3.27	
ENGINEERING	2.76	
TRANSPORT SERVICES	1.60	
OTHERS	1.50	
REALTY	1.10	
CEMENT	0.46	
Total	95.94	

TOP 10 EQUITY STOCKS AND OTHERS	
Larsen & Toubro Ltd.	6.68
Reliance Industries Ltd.	6.22
Bharat Heavy Electricals Ltd.	5.75
ICICI Bank Ltd.	5.74
Bharti Airtel Ltd.	3.27
Jindal Steel and Power Ltd.	3.11
NTPC Ltd.	3.10
Oil & Natural Gas Corpn Ltd.	3.02
Gas Authority of India Ltd.	2.80
State Bank of India	2.68
Others	53.57

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	4.06%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

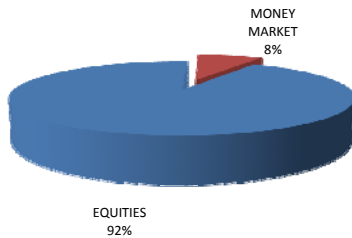
Pension Unit Linked PSU FUND

An investment option for the Pension Plus Policyholders. This fund is designed to generate steady returns through investment in PSU and related equities.

Asset Allocation Pattern

- Equity 60%-100%
- Cash and Money Market 0% - 40%

Asset Mix



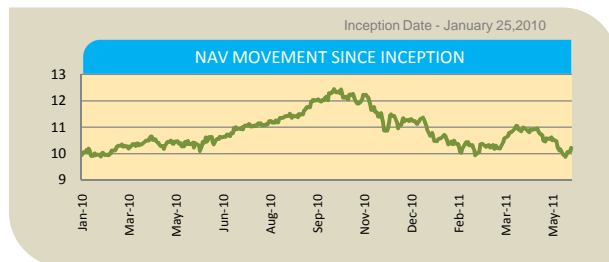
Portfolio Return

As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	1.5%	-3.7%
Benchmark*	-8.3%	-6.0%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on BSE PSU Index
Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	29.35	
OIL & GAS AND ANCILLIARIES	22.00	
POWER AND POWER EQUIPMENT	17.42	
METALS & MINING	13.31	
ENGINEERING	7.23	
TRANSPORT SERVICES	2.84	
Total	92.15	

TOP 10 EQUITY STOCKS AND OTHERS	
Bharat Heavy Electricals Ltd.	8.36
State Bank of India	7.97
Gas Authority of India Ltd.	5.70
NTPC Ltd.	5.42
National Mineral Development Corporation Lt	5.34
Oil & Natural Gas Corpn Ltd.	5.29
Rural Electrification Corporation	4.32
Oriental Bank of Commerce Ltd.	4.28
Punjab National Bank	4.25
Steel Authority of India Ltd.	3.97
Others	37.25

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS*	7.85%
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PORTFOLIO TOTAL	100.00%
------------------------	----------------

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

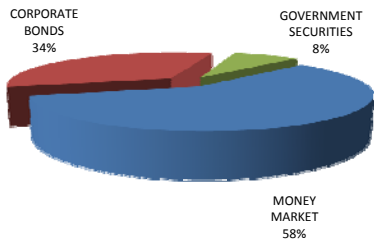
Life Unit Linked BOND FUND II

To generate a steady income through investment in high quality fixed income securities.

Asset Allocation Pattern

• Debt and Money Market 0%-100%

Asset Mix



Portfolio Return

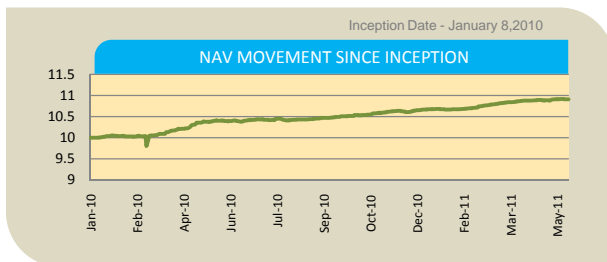
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	6.4%	4.9%
Benchmark*	5.3%	4.0%

Note: Past returns are not indicative of future performance.
Benchmark for this fund is CRISIL Composite Bond Fund Index

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
GOVERNMENT SECURITIES		
7.77% GOI 2015	2.74	
7.77% Gujarat SDL 2015	2.07	
7.99% GOI 2017	1.10	
8.26% GOI 2027	0.90	
8.48% Maharashtra SDL 2020	0.48	
7.17% GOI 2015	0.36	
7.32% GOI 2014	0.29	
Total	7.94	

CORPORATE BONDS		
Tata Sons Ltd.	7.01	AAA
LIC Housing Finance Ltd.	6.88	AAA
HDFC Ltd.	6.64	AAA
Reliance Gas Transportation Infrastructure Ltd	3.81	AAA
ICICI Bank Ltd.	3.00	AAA
Power Grid Corporation of India Ltd.	0.95	AAA
IndusInd Bank Ltd.	0.87	CAREAA-
Tata Motors Ltd.	0.87	AAA
Rural Electrification Corporation	0.84	AAA
Gas Authority of India Ltd.	0.76	AAA
Power Finance Corporation Ltd.	0.64	AAA
Export-Import Bank of India Ltd.	0.54	AAA
Ultratech Cement Ltd.	0.53	AAA
Reliance Industries Ltd.	0.41	AAA
Total	33.75	

CASH AND MONEY MARKETS* 58.31%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

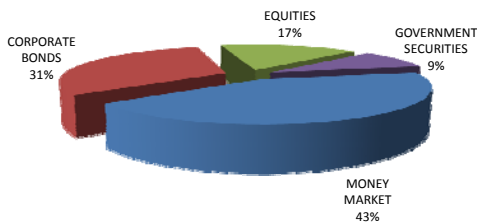
Life Unit Linked PROTECTOR FUND II

To generate steady returns with a minimum exposure to equities.

Asset Allocation Pattern

- Equity 0%-20%
- Debt and Money Market 0%-100%

Asset Mix



Portfolio Return

As on May 31, 2011

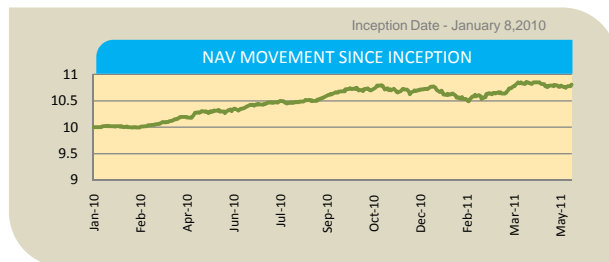
	Since inception#	Last 1 years*#
Portfolio return	5.7%	4.6%
Benchmark*	5.2%	5.0%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	5.38	
OIL & GAS AND ANCILLIARIES	2.77	
INFORMATION TECHNOLOGY	2.14	
POWER AND POWER EQUIPMENT	1.73	
INFRASTRUCTURE	1.52	
CONSUMER GOODS	1.26	
METALS & MINING	0.52	
ENGINEERING	0.42	
TELECOM	0.35	
PHARMACEUTICALS	0.16	
MEDIA	0.13	
AGROCHEMICALS	0.11	
RETAILING	0.09	
TRANSPORT SERVICES	0.07	
AUTOMOBILES	0.06	
REALTY	0.03	
Total	16.74	

TOP 10 EQUITY STOCKS AND OTHERS

Infosys Technologies Ltd.	1.60
Reliance Industries Ltd.	1.43
Larsen & Toubro Ltd.	1.08
HDFC Ltd.	0.99
ITC Ltd.	0.82
State Bank of India	0.80
ICICI Bank Ltd.	0.80
HDFC Bank Ltd.	0.68
Bharat Heavy Electricals Ltd.	0.57
Tata Consultancy Services Ltd.	0.54
Others	7.43

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GOVERNMENT SECURITIES

7.77% Gujarat SDL 2015	2.12
7.99% GOI 2017	1.51
7.83% GOI 2018	1.50
7.17% GOI 2015	1.41
8.26% GOI 2027	1.16
7.32% GOI 2014	0.73
8.48% Maharashtra SDL 2020	0.45
Total	8.88

CORPORATE BONDS

HDFC Ltd.	7.15	AAA
Reliance Gas Transportation Infrastructure Ltd	6.32	AAA
Tata Sons Ltd.	5.97	AAA
Reliance Capital Ltd.	2.01	AAA
IndusInd Bank Ltd.	1.69	CAREAA-
LIC Housing Finance Ltd.	1.55	AAA
Gas Authority of India Ltd.	1.48	AAA
Tata Motors Ltd.	1.42	AAA
Power Finance Corporation Ltd.	1.33	AAA
Ultratech Cement Ltd.	1.10	AAA
Rural Electrification Corporation	0.70	AAA
Reliance Industries Ltd.	0.45	AAA
Total	31.17	

CASH AND MONEY MARKETS*

43.21%

PORTFOLIO TOTAL

100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

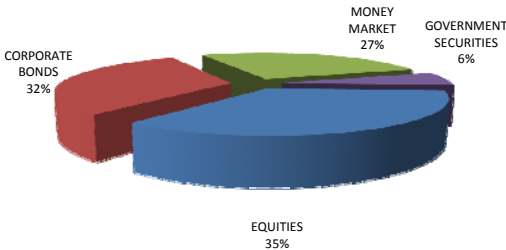
Life Unit Linked BALANCE FUND II

To generate a balance of capital growth and steady returns.

Asset Allocation Pattern

- Equity 0%-45%
- Debt and Money Market 0%-100%

Asset Mix



Portfolio Return

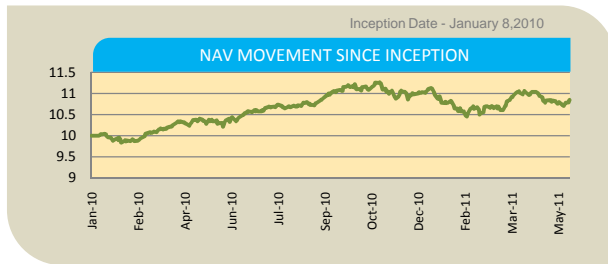
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	6.0%	4.3%
Benchmark*	5.6%	6.3%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	10.35	
OIL & GAS AND ANCILLIARIES	6.41	
INFORMATION TECHNOLOGY	4.04	
POWER AND POWER EQUIPMENT	3.83	
INFRASTRUCTURE	2.92	
CONSUMER GOODS	1.75	
TELECOM	1.40	
METALS & MINING	1.33	
ENGINEERING	0.96	
PHARMACEUTICALS	0.69	
AGROCHEMICALS	0.64	
RETAILING	0.26	
TRANSPORT SERVICES	0.21	
MEDIA	0.16	
AUTOMOBILES	0.15	
REALTY	0.09	
Total	35.19	

TOP 10 EQUITY STOCKS AND OTHERS

Infosys Technologies Ltd.	3.14
Reliance Industries Ltd.	2.95
ICICI Bank Ltd.	2.29
HDFC Ltd.	1.88
Larsen & Toubro Ltd.	1.73
HDFC Bank Ltd.	1.53
Bharti Airtel Ltd.	1.40
Jindal Steel and Power Ltd.	1.33
State Bank of India	1.32
Bharat Heavy Electricals Ltd.	1.32
Others	16.30

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GOVERNMENT SECURITIES

7.17% GOI 2015	1.62
8.26% GOI 2027	1.37
7.83% GOI 2018	1.25
7.99% GOI 2017	0.89
7.32% GOI 2014	0.57
8.48% Maharashtra SDL 2020	0.38
Total	6.08

CORPORATE BONDS

HDFC Ltd.	6.74	AAA
Reliance Gas Transportation Infrastructure Ltd	5.92	AAA
Tata Sons Ltd.	4.59	AAA
Reliance Capital Ltd.	2.27	AAA
LIC Housing Finance Ltd.	2.08	AAA
Power Grid Corporation of India Ltd.	1.84	AAA
Power Finance Corporation Ltd.	1.79	AAA
Tata Motors Ltd.	1.56	AAA
Gas Authority of India Ltd.	1.49	AAA
Rural Electrification Corporation	1.34	AAA
IndusInd Bank Ltd.	0.63	CAREAA-
Reliance Industries Ltd.	0.59	AAA
Ultratech Cement Ltd.	0.56	AAA
Export-Import Bank of India Ltd.	0.23	AAA
Total	31.63	

CASH AND MONEY MARKETS* 27.10%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

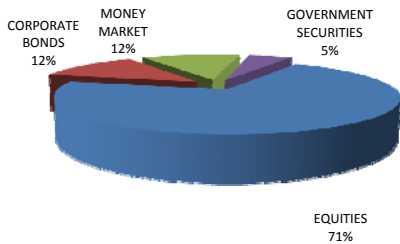
Life Unit Linked GROWTH FUND II

To generate long term capital appreciation with high equity exposure.

Asset Allocation Pattern

- Equity 30%-85%
- Debt and Money Market 0%-70%

Asset Mix



Portfolio Return

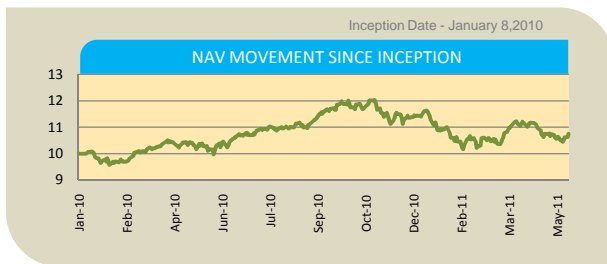
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	5.3%	3.5%
Benchmark*	4.8%	8.3%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



CASH AND MONEY MARKETS* 11.87%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	22.42	
OIL & GAS AND ANCILLIARIES	12.62	
POWER AND POWER EQUIPMENT	7.85	
INFORMATION TECHNOLOGY	7.08	
INFRASTRUCTURE	6.09	
CONSUMER GOODS	2.50	
METALS & MINING	2.42	
TELECOM	2.14	
ENGINEERING	1.75	
AUTOMOBILES	1.20	
PHARMACEUTICALS	0.98	
AGROCHEMICALS	0.89	
MEDIA	0.83	
REALTY	0.57	
RETAILING	0.57	
TRANSPORT SERVICES	0.41	
OTHERS	0.17	
Total	70.49	

TOP 10 EQUITY STOCKS AND OTHERS	
Reliance Industries Ltd.	6.38
Infosys Technologies Ltd.	5.29
ICICI Bank Ltd.	5.16
HDFC Ltd.	3.25
Larsen & Toubro Ltd.	3.19
HDFC Bank Ltd.	3.18
Bharat Heavy Electricals Ltd.	2.90
State Bank of India	2.84
Bharti Airtel Ltd.	2.14
ITC Ltd.	2.08
Others	34.08

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GOVERNMENT SECURITIES	
8.26% GOI 2027	1.20
8.13% GOI 2022	1.04
7.17% GOI 2015	0.72
7.99% GOI 2017	0.72
7.83% GOI 2018	0.63
7.80% GOI 2021	0.55
7.32% GOI 2014	0.16
8.48% Maharashtra SDL 2020	0.16
Total	5.18

CORPORATE BONDS		
HDFC Ltd.	2.23	AAA
Tata Sons Ltd.	1.91	AAA
LIC Housing Finance Ltd.	1.70	AAA
Reliance Gas Transportation Infrastructure Ltd.	1.63	AAA
Rural Electrification Corporation	1.03	AAA
Power Finance Corporation Ltd.	0.80	AAA
Gas Authority of India Ltd.	0.71	AAA
Reliance Capital Ltd.	0.64	AAA
Tata Motors Ltd.	0.54	AAA
Power Grid Corporation of India Ltd.	0.47	AAA
Steel Authority of India Ltd.	0.31	CAREAAA
IndusInd Bank Ltd.	0.30	CAREAA-
Reliance Industries Ltd.	0.19	AAA
Total	12.46	

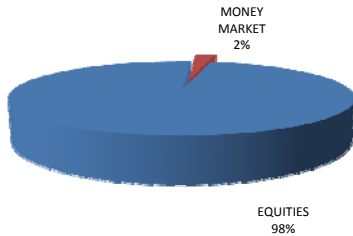
Life Unit Linked ENHANCER FUND II

To provide aggressive, long term capital growth with high equity exposure.

Asset Allocation Pattern

- Debt and Money Market 0%-40%
- Equity 60%-100%

Asset Mix



Portfolio Return

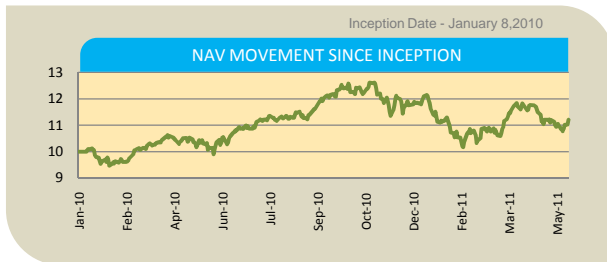
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	8.5%	7.3%
Benchmark*	4.2%	9.3%

Note: Past returns are not indicative of future performance.
Benchmark for this fund is S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	28.60	
OIL & GAS AND ANCILLIARIES	14.29	
INFORMATION TECHNOLOGY	10.48	
INFRASTRUCTURE	10.16	
POWER AND POWER EQUIPMENT	10.14	
CONSUMER GOODS	5.61	
AUTOMOBILES	4.05	
ENGINEERING	2.95	
TELECOM	2.36	
METALS & MINING	2.00	
RETAILING	1.83	
PHARMACEUTICALS	1.24	
TRANSPORT SERVICES	1.12	
MEDIA	0.88	
AGROCHEMICALS	0.72	
REALTY	0.72	
OTHERS	0.26	
HOTELS	0.23	
Total	97.64	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	8.39
Infosys Technologies Ltd.	7.90
ICICI Bank Ltd.	6.47
State Bank of India	4.44
Larsen & Toubro Ltd.	4.39
ITC Ltd.	4.17
HDFC Bank Ltd.	3.95
HDFC Ltd.	3.57
Bharat Heavy Electricals Ltd.	3.25
Tata Consultancy Services Ltd.	2.47
Others	48.64

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CASH AND MONEY MARKETS* 2.36%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

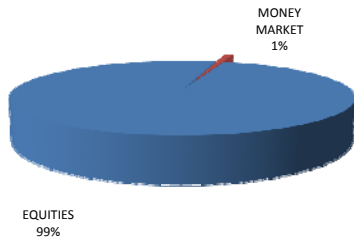
Life Unit Linked INDEX FUND II

To generate returns in line with the stock market index - S&P CNX NIFTY

Asset Allocation Pattern

- Debt and Money Market 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

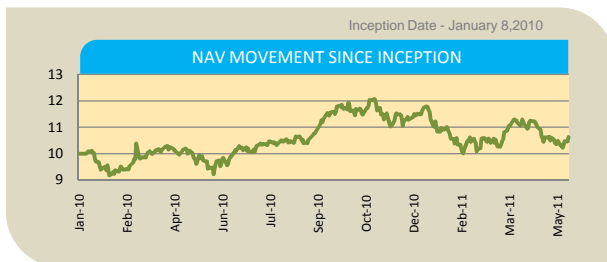
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	4.4%	9.0%
Benchmark*	4.2%	9.1%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	25.69	
OIL & GAS AND ANCILLIARIES	14.56	
INFORMATION TECHNOLOGY	13.62	
METALS & MINING	8.01	
CONSUMER GOODS	7.93	
POWER AND POWER EQUIPMENT	7.10	
AUTOMOBILES	7.09	
INFRASTRUCTURE	5.53	
PHARMACEUTICALS	3.89	
TELECOM	3.30	
CEMENT	2.21	
REALTY	0.60	
Total	99.53	

TOP 10 EQUITY STOCKS AND OTHERS	
Reliance Industries Ltd.	9.22
Infosys Technologies Ltd.	7.72
ICICI Bank Ltd.	7.06
ITC Ltd.	6.00
HDFC Ltd.	5.04
Larsen & Toubro Ltd.	4.93
HDFC Bank Ltd.	4.90
Tata Consultancy Services Ltd.	3.68
State Bank of India	3.66
Bharti Airtel Ltd.	2.91
Others	44.41

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CASH AND MONEY MARKETS*	0.47%
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PORTFOLIO TOTAL	100.00%
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* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

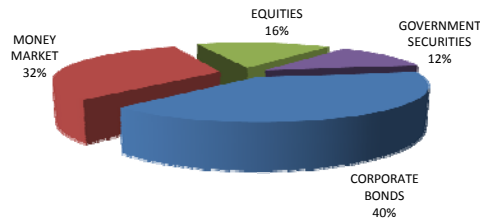
Pension Unit Linked PROTECTOR FUND II

Progressive return on your investment by investing majority portion in debt securities, with a minimum exposure to equities.

Asset Allocation Pattern

• Equity	0%-20%
• Debt and Money Market	0%-100%

Asset Mix



Portfolio Return

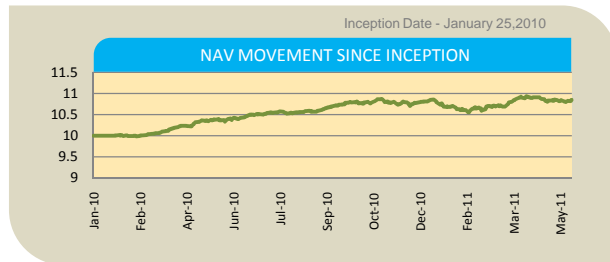
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	6.2%	4.2%
Benchmark*	5.3%	5.0%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	4.52	
OIL & GAS AND ANCILLIARIES	2.55	
POWER AND POWER EQUIPMENT	2.11	
INFORMATION TECHNOLOGY	1.85	
INFRASTRUCTURE	1.69	
CONSUMER GOODS	1.45	
ENGINEERING	0.50	
METALS & MINING	0.50	
TELECOM	0.36	
AGROCHEMICALS	0.23	
RETAILING	0.19	
REALTY	0.14	
TRANSPORT SERVICES	0.13	
AUTOMOBILES	0.10	
Total	16.32	

TOP 10 EQUITY STOCKS AND OTHERS

Infosys Technologies Ltd.	1.46
Reliance Industries Ltd.	1.40
Larsen & Toubro Ltd.	1.01
ITC Ltd.	0.97
Bharat Heavy Electricals Ltd.	0.83
HDFC Bank Ltd.	0.81
State Bank of India	0.67
ICICI Bank Ltd.	0.62
HDFC Ltd.	0.62
NTPC Ltd.	0.61
Others	7.32

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GOVERNMENT SECURITIES

7.17% GOI 2015	2.48
7.99% GOI 2017	2.37
7.83% GOI 2018	2.10
8.26% GOI 2027	1.96
8.48% Maharashtra SDL 2020	1.40
6.20% GOI 2013	1.38
7.32% GOI 2014	0.53
Total	12.22

CORPORATE BONDS

Tata Sons Ltd.	8.04	AAA
HDFC Ltd.	5.86	AAA
LIC Housing Finance Ltd.	3.76	AAA
Reliance Capital Ltd.	3.49	AAA
Ultratech Cement Ltd.	3.02	AAA
Gas Authority of India Ltd.	2.77	AAA
Tata Motors Ltd.	2.38	AAA
IndusInd Bank Ltd.	2.20	CAREAA-
Indian Railway Finance Corporation Ltd.	1.94	AAA
Power Grid Corporation of India Ltd.	1.86	AAA
Power Finance Corporation Ltd.	1.77	AAA
Export-Import Bank of India Ltd.	1.31	AAA
Rural Electrification Corporation	0.79	AAA
Reliance Industries Ltd.	0.37	AAA
Total	39.56	

CASH AND MONEY MARKETS* 31.90%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

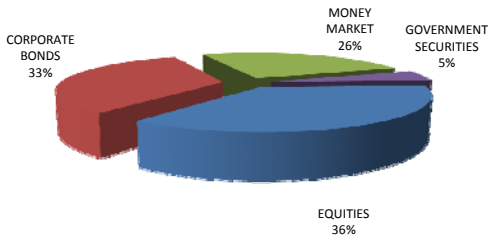
Pension Unit Linked BALANCED FUND II

An investment option for PensionPlus Policyholders. The fund is designed to provide long-term cumulative capital growth while controlling overall risk, by availing opportunities in debt and equity markets

Asset Allocation Pattern

- Equity 0%-45%
- Debt and Money Market 0%-100%

Asset Mix



Portfolio Return

As on May 31, 2011

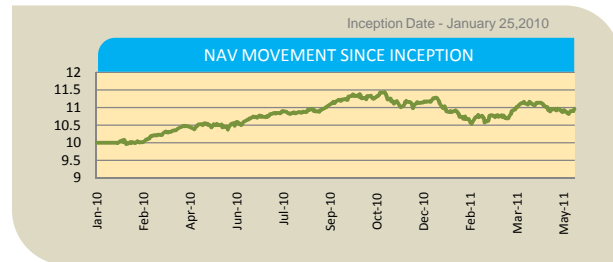
	Since inception#	Last 1 years*#
Portfolio return	7.1%	3.8%
Benchmark*	6.8%	6.3%

Note: Past returns are not indicative of future performance.

Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	10.36	
OIL & GAS AND ANCILLIARIES	6.49	
POWER AND POWER EQUIPMENT	4.59	
INFORMATION TECHNOLOGY	4.22	
INFRASTRUCTURE	3.61	
CONSUMER GOODS	2.00	
METALS & MINING	1.29	
TELECOM	1.01	
ENGINEERING	0.87	
AGROCHEMICALS	0.51	
PHARMACEUTICALS	0.36	
RETAILING	0.34	
AUTOMOBILES	0.33	
TRANSPORT SERVICES	0.25	
REALTY	0.04	
Total	36.27	

TOP 10 EQUITY STOCKS AND OTHERS

Infosys Technologies Ltd.	3.12
Reliance Industries Ltd.	2.96
Larsen & Toubro Ltd.	2.03
HDFC Ltd.	1.86
ICICI Bank Ltd.	1.72
Bharat Heavy Electricals Ltd.	1.65
HDFC Bank Ltd.	1.48
State Bank of India	1.46
Jindal Steel and Power Ltd.	1.29
ITC Ltd.	1.25
Others	17.45

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

8.26% GOI 2027	1.65
8.48% Maharashtra SDL 2020	1.15
7.17% GOI 2015	0.91
7.83% GOI 2018	0.77
7.32% GOI 2014	0.43
Total	4.91

CORPORATE BONDS

Tata Sons Ltd.	6.01	AAA
HDFC Ltd.	5.85	AAA
Reliance Gas Transportation Infrastructure Ltd	5.01	AAA
Reliance Capital Ltd.	3.09	AAA
Power Finance Corporation Ltd.	2.20	AAA
Tata Motors Ltd.	2.18	AAA
LIC Housing Finance Ltd.	1.96	AAA
Rural Electrification Corporation	1.41	AAA
Power Grid Corporation of India Ltd.	1.39	AAA
Steel Authority of India Ltd.	1.39	CAREAAA
IndusInd Bank Ltd.	1.15	CAREAA-
Export-Import Bank of India Ltd.	0.72	AAA
Ultratech Cement Ltd.	0.46	AAA
Reliance Industries Ltd.	0.39	AAA
Total	33.21	

CASH AND MONEY MARKETS* 25.61%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

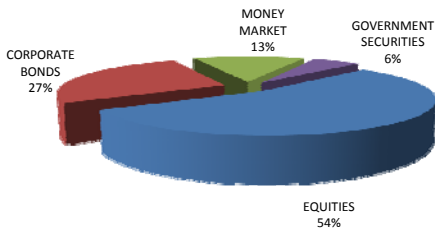
Pension Unit Linked GROWTH FUND II

An investment option for the PensionPlus Policyholders. The fund is designed to provide long-term cumulative growth while managing the risk of relatively high exposure to equity markets

Asset Allocation Pattern

- Equity 20%-60%
- Debt and Money Market 0%-40%

Asset Mix



Portfolio Return

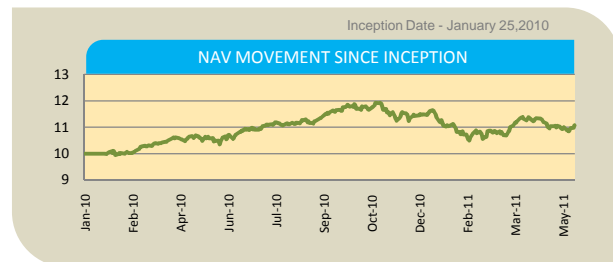
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	7.8%	3.9%
Benchmark*	6.9%	7.4%

Note: Past returns are not indicative of future performance. Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index and S&P CNX NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	15.04	
OIL & GAS AND ANCILLIARIES	8.36	
POWER AND POWER EQUIPMENT	6.44	
INFORMATION TECHNOLOGY	6.12	
INFRASTRUCTURE	5.96	
CONSUMER GOODS	3.17	
METALS & MINING	1.95	
TELECOM	1.75	
ENGINEERING	1.49	
AUTOMOBILES	0.94	
RETAILING	0.80	
REALTY	0.52	
AGROCHEMICALS	0.47	
PHARMACEUTICALS	0.47	
TRANSPORT SERVICES	0.45	
MEDIA	0.28	
OTHERS	0.21	
Total	54.42	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	4.84
Infosys Technologies Ltd.	4.80
ICICI Bank Ltd.	3.26
Larsen & Toubro Ltd.	3.25
HDFC Ltd.	2.69
Bharat Heavy Electricals Ltd.	2.51
ITC Ltd.	2.22
HDFC Bank Ltd.	2.08
Jindal Steel and Power Ltd.	1.95
Bharti Airtel Ltd.	1.75
Others	25.07

[View Detailed Portfolio >>](#)

GOVERNMENT SECURITIES

7.83% GOI 2018	2.67
7.80% GOI 2021	1.33
7.17% GOI 2015	0.94
7.99% GOI 2017	0.45
7.32% GOI 2014	0.21
8.48% Maharashtra SDL 2020	0.09
Total	5.69

CORPORATE BONDS

HDFC Ltd.	5.77	AAA
Tata Sons Ltd.	4.66	AAA
Reliance Gas Transportation Infrastructure Ltd	2.98	AAA
LIC Housing Finance Ltd.	2.55	AAA
Reliance Capital Ltd.	2.22	AAA
Power Finance Corporation Ltd.	1.96	AAA
Gas Authority of India Ltd.	1.76	AAA
Tata Motors Ltd.	1.52	AAA
Power Grid Corporation of India Ltd.	1.11	AAA
IndusInd Bank Ltd.	0.63	CAREAA-
Rural Electrification Corporation	0.57	AAA
Ultratech Cement Ltd.	0.50	AAA
Reliance Industries Ltd.	0.30	AAA
Total	26.53	

CASH AND MONEY MARKETS* 13.36%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

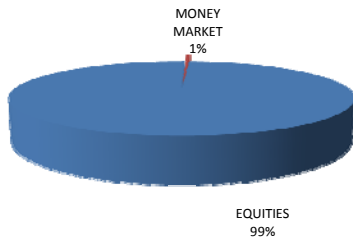
Pension Unit Linked INDEX FUND II

The investment objective of this fund is to generate returns in line with the stock market index - NIFTY

Asset Allocation Pattern

- Debt and Money Market 0%-20%
- Equity 80%-100%

Asset Mix



Portfolio Return

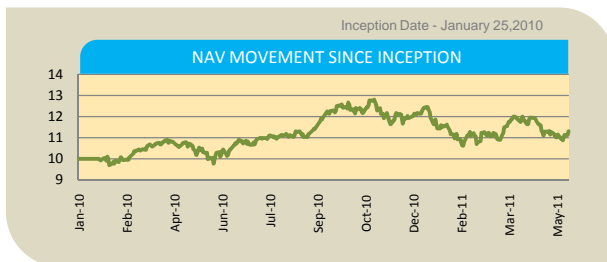
As on May 31, 2011

	Since inception#	Last 1 years*#
Portfolio return	9.5%	9.4%
Benchmark*	7.9%	9.1%

Note: Past returns are not indicative of future performance.
Benchmark return has been computed by applying benchmark weightages on CRISIL Liquid Fund Index and NIFTY

Returns for more than one year are compounded annualised growth rate (CAGR)

NAV Movement



Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	26.17	
OIL & GAS AND ANCILLIARIES	14.11	
INFORMATION TECHNOLOGY	13.63	
METALS & MINING	8.07	
CONSUMER GOODS	8.03	
AUTOMOBILES	7.15	
POWER AND POWER EQUIPMENT	6.93	
INFRASTRUCTURE	5.63	
PHARMACEUTICALS	3.82	
TELECOM	3.13	
CEMENT	2.27	
REALTY	0.54	
Total	99.48	

TOP 10 EQUITY STOCKS AND OTHERS

Reliance Industries Ltd.	9.06
Infosys Technologies Ltd.	7.80
ICICI Bank Ltd.	7.31
ITC Ltd.	6.09
HDFC Ltd.	5.14
HDFC Bank Ltd.	5.04
Larsen & Toubro Ltd.	5.01
Tata Consultancy Services Ltd.	3.65
State Bank of India	3.56
Bharti Airtel Ltd.	2.78
Others	44.04

[View Detailed Portfolio >>](#)

CASH AND MONEY MARKETS* 0.52%

PORTFOLIO TOTAL 100.00%

* Money Market includes Liquid Schemes of Mutual Funds & Bank Deposit

*Compounded Annualised Growth Rate

*Benchmark return has been computed by applying benchmark weightages

On CRISIL Composite Bond Fund Index, CRISIL Liquid Fund Index, BSE PSU Index, BSE 100 Index and S&P CNX Nifty

The Bonus rates declared for Life Unitised with Profits fund and Pension Unitised with Profits fund are 4.75% and 5.25% respectively for 12 months ending September 30, 2011.

All returns shown in the Aviva Investor are without deduction of fund management charge.

All return shown in Aviva Investor for series II funds, Infrastructure, PSU Fund, Life Bond Fund, Pension Protector Fund, Life Protector Fund, Life Index Fund, Pension Index and Life Enhancer Funds are net of Fund Management Charges.

Note: Past returns are not indicative of future performance.

Unit-linked Life Insurance products are different from traditional insurance products and are subject to risk factors. The premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions. Aviva Life Insurance Company India Ltd. is only the name of the Insurance Company and the various funds offered under this contract are the names of the funds and do not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document or the insurer. The premiums and funds are subject to certain charges related to the fund or to the premium paid and there is a possibility of increase in charges. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit-linked funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved.

Insurance is the subject matter of solicitation.

For more details on risk factors, terms & conditions, please read sales brochures carefully before concluding a sale.

Risk Control: As a measure of risk control, the investment committee reviews on a quarterly basis, the portfolio composition and the performance vis-à-vis benchmarks of all the funds under management. The Investment Committee lays down the Investment Mandates and Philosophy which are reviewed periodically. All investments are made within the Parameters laid down by the Investment Mandates and Philosophy.

Easy to use options for Premium Payment:

Payment Options	How to avail the facility
Aviva Branch Offices	You can pay your premium through cheque, demand draft, cash (up to Rs. 50,000), and credit / debit Card (Visa/Master Card) at any of our Branch Offices. Please note we only accept the credit/debit cards issued in the name of policyholder.
National Electronics Fund Transfer (NEFT)	You can pay your premium through NEFT from your bank account through net banking or by submitting the NEFT form in your bank. For details you can visit our website www.avivaindia.com or call us at 1800-180-2266/0124-2709046
Skypak drop boxes	You can pay your premium by dropping cheques or demand draft in Skypak drop boxes at selected cities. You can locate the nearest drop box by logging on to our website www.avivaindia.com . Alternatively, you can call us at 1800-180-2266/0124-2709046 to know about locations.
Electronic Clearing Services (ECS)	The premium can be paid by giving ECS instruction on the bank account held by the policyholder or the life assured. The service is effective for subsequent renewal premium and is currently available in selected cities. You can visit our website www.avivaindia.com or call us at 1800-180-2266/0124-2709046
Electronic Bill Presentment and Payment (EBPP)	You can pay your premium online through your net banking account (available with select banks). For the list of banks you can visit our website www.avivaindia.com or you can call us at 1800-180-2266/0124-2709046
Credit Card	You can pay your premium online using your Visa or MasterCard credit card through our website www.avivaindia.com . You can also pay your premium by giving the standing instructions on your VISA / Master Card / Diners Club / American Express credit card. To avail this facility, you need to fill the Credit Card Authorization Form (available on our website) and submit at any of our branch office. Please note that we only accept the credit card issued in the name of the policyholder.
Free Cheque Pick-up	If you are paying the premium of Rs 5000/- and above, you can avail the facility of free cheque pickup by calling us 1800-180-2266/0124-2709046 (Available in selected cities)

Disclaimer

Benchmark Indices Provided by CRISIL

The composite indices are computed based on notional Asset allocation (weights for sub indices) provided by Aviva from time to time. Such weights for the sub indices would impact the return of the composite index. CRISIL does not take responsibility of variations in the returns due to such changes in weights for sub indices. CRISIL Indices are the sole property of CRISIL Limited (CRISIL) indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of indices, based on data obtained for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL indices.

Advt. No. 2113 IRDA Registration Number : 122

Life Unit Linked SECURE FUND

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.25		
United Phosphorus Ltd. (New)	0.25	
AUTOMOBILES 0.69		
Mahindra & Mahindra Ltd.	0.36	
Bajaj Auto Ltd.	0.30	
Maruti Suzuki India Ltd.	0.03	
BANKING AND FINANCIAL SERVICES 4.24		
ICICI Bank Ltd.	1.32	
HDFC Ltd.	0.68	
State Bank of India	0.48	
HDFC Bank Ltd.	0.46	
Axis Bank Ltd.	0.30	
Rural Electrification Corporation	0.26	
Power Finance Corporation Ltd.	0.23	
Bank of Baroda	0.16	
Infrastructure Development Finance Co. Ltd.	0.14	
Federal Bank Ltd.	0.11	
Oriental Bank of Commerce Ltd.	0.07	
Punjab National Bank	0.03	
CONSUMER GOODS 0.38		
ITC Ltd.	0.38	
ENGINEERING 0.14		
Bharat Electronics Ltd.	0.10	
Engineers India Ltd.	0.04	
INFORMATION TECHNOLOGY 1.79		
Infosys Technologies Ltd.	1.45	
Tata Consultancy Services Ltd.	0.34	
INFRASTRUCTURE 1.40		
Larsen & Toubro Ltd.	0.79	
Sintex Industries Ltd.	0.24	
NCC Ltd.	0.20	
IVRCL Ltd.	0.07	
JaiPrakash Associates Ltd.	0.07	
Gmr Infrastructure Ltd.	0.03	
MEDIA 0.21		
Jagran Prakashan Ltd.	0.16	
Zee Entertainment Enterprises Ltd.	0.05	
METALS & MINING 0.38		
Jindal Steel and Power Ltd.	0.38	
OIL & GAS AND ANCILLIARIES 3.14		
Reliance Industries Ltd.	1.58	
Oil & Natural Gas Corpn Ltd.	0.55	
Gas Authority of India Ltd.	0.48	
Indraprastha Gas Ltd.	0.29	
Oil India Ltd.	0.12	
Maharashtra Seamless Ltd.	0.09	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.03	
PHARMACEUTICALS 0.26		
Glenmark Pharmaceuticals Ltd.	0.20	
Sun Pharmaceuticals Industries Ltd.	0.06	
POWER AND POWER EQUIPMENT 1.93		
Bharat Heavy Electricals Ltd.	0.74	
Power Grid Corporation of India Ltd.	0.42	
NTPC Ltd.	0.37	
Crompton Greaves Ltd.	0.24	
Tata Power Co. Ltd.	0.09	
NHPC.	0.05	
BGR Energy Systems Ltd.	0.02	
REALTY 0.10		
Housing Development & Infrastructure Ltd.	0.10	
RETAILING 0.16		
Pantaloon Retail (India) Ltd.	0.16	
TELECOM 0.31		
Bharti Airtel Ltd.	0.31	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
TRANSPORT SERVICES 0.08		
Container Corporation Of India Ltd.	0.08	
Total	15.46	

Life Unit Linked PROTECTOR FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	1.01	
ICICI Bank Ltd.	0.36	
HDFC Bank Ltd.	0.23	
State Bank of India	0.17	
HDFC Ltd.	0.12	
Bank of Baroda	0.07	
Rural Electrification Corporation	0.04	
Punjab National Bank	0.02	
CEMENT	0.04	
ACC Ltd.	0.04	
CONSUMER GOODS	0.34	
ITC Ltd.	0.27	
Hindustan Unilever Ltd.	0.07	
ENGINEERING	0.02	
Bharat Electronics Ltd.	0.02	
INFORMATION TECHNOLOGY	0.37	
Infosys Technologies Ltd.	0.30	
Tata Consultancy Services Ltd.	0.07	
INFRASTRUCTURE	0.28	
Larsen & Toubro Ltd.	0.19	
Sintex Industries Ltd.	0.05	
IVRCL Ltd.	0.04	
MEDIA	0.06	
Jagran Prakashan Ltd.	0.06	
METALS & MINING	0.12	
Coal India Ltd.	0.12	
OIL & GAS AND ANCILLIARIES	0.76	
Reliance Industries Ltd.	0.40	
Oil & Natural Gas Corpn Ltd.	0.12	
Gas Authority of India Ltd.	0.08	
Indraprastha Gas Ltd.	0.08	
Oil India Ltd.	0.06	
Maharashtra Seamless Ltd.	0.02	
PHARMACEUTICALS	0.02	
Sun Pharmaceuticals Industries Ltd.	0.02	
POWER AND POWER EQUIPMENT	0.68	
Bharat Heavy Electricals Ltd.	0.20	
Power Grid Corporation of India Ltd.	0.15	
NTPC Ltd.	0.13	
Tata Power Co. Ltd.	0.09	
NHPC.	0.07	
Crompton Greaves Ltd.	0.04	
RETAILING	0.05	
Pantaloon Retail (India) Ltd.	0.05	
TELECOM	0.09	
Bharti Airtel Ltd.	0.09	
TRANSPORT SERVICES	0.02	
Container Corporation Of India Ltd.	0.02	
Total	3.86	

Life Unit Linked BALANCED FUND

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.37		
United Phosphorus Ltd. (New)	0.37	
AUTOMOBILES 0.65		
Maruti Suzuki India Ltd.	0.32	
Bajaj Auto Ltd.	0.17	
Mahindra & Mahindra Ltd.	0.16	
BANKING AND FINANCIAL SERVICES 9.24		
ICICI Bank Ltd.	2.36	
HDFC Bank Ltd.	1.41	
HDFC Ltd.	1.20	
State Bank of India	1.07	
Axis Bank Ltd.	0.58	
Rural Electrification Corporation	0.49	
Punjab National Bank	0.37	
Infrastructure Development Finance Co. Ltd.	0.36	
Federal Bank Ltd.	0.34	
Power Finance Corporation Ltd.	0.33	
Bank of Baroda	0.31	
Oriental Bank of Commerce Ltd.	0.31	
Indian Bank	0.11	
CONSUMER GOODS 2.38		
ITC Ltd.	2.00	
Hindustan Unilever Ltd.	0.38	
ENGINEERING 0.63		
Bharat Electronics Ltd.	0.63	
HOTELS 0.12		
Indian Hotels Co. Ltd.	0.12	
INFORMATION TECHNOLOGY 3.84		
Infosys Technologies Ltd.	3.03	
Tata Consultancy Services Ltd.	0.46	
Mphasis Ltd.	0.31	
Subex Ltd.	0.04	
INFRASTRUCTURE 3.23		
Larsen & Toubro Ltd.	1.76	
JaiPrakash Associates Ltd.	0.41	
Sintex Industries Ltd.	0.41	
NCC Ltd.	0.35	
IVRCL Ltd.	0.30	
MEDIA 0.30		
Zee Entertainment Enterprises Ltd.	0.30	
METALS & MINING 0.84		
Jindal Steel and Power Ltd.	0.68	
Coal India Ltd.	0.16	
OIL & GAS AND ANCILLIARIES 6.15		
Reliance Industries Ltd.	3.21	
Oil & Natural Gas Corpn Ltd.	1.13	
Gas Authority of India Ltd.	0.68	
Maharashtra Seamless Ltd.	0.51	
Indraprastha Gas Ltd.	0.36	
Oil India Ltd.	0.23	
Indian Oil Corporation Ltd.	0.03	
OTHERS 0.01		
Zee Learn Ltd	0.01	
PHARMACEUTICALS 0.85		
Glenmark Pharmaceuticals Ltd.	0.52	
Sun Pharmaceuticals Industries Ltd.	0.33	
POWER AND POWER EQUIPMENT 5.25		
Bharat Heavy Electricals Ltd.	1.77	
NTPC Ltd.	1.20	
Tata Power Co. Ltd.	0.54	
Crompton Greaves Ltd.	0.51	
Power Grid Corporation of India Ltd.	0.37	
NHPC.	0.35	
Suzlon Energy Ltd.	0.23	
BGR Energy Systems Ltd.	0.15	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EMCO Ltd.	0.08	
Reliance Power Ltd.	0.05	
REALTY 0.11		
Housing Development & Infrastructure Ltd.	0.11	
RETAILING 0.58		
Pantaloon Retail (India) Ltd.	0.58	
TELECOM 1.35		
Bharti Airtel Ltd.	1.25	
Reliance Communication Ventures Ltd.	0.10	
TRANSPORT SERVICES 0.33		
Container Corporation Of India Ltd.	0.33	
Total	36.23	

Life Unit Linked GROWTH FUND

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.57		
United Phosphorus Ltd. (New)	0.57	
AUTOMOBILES 0.24		
Maruti Suzuki India Ltd.	0.24	
BANKING AND FINANCIAL SERVICES 16.98		
ICICI Bank Ltd.	4.82	
State Bank of India	3.08	
HDFC Bank Ltd.	1.57	
Rural Electrification Corporation	1.40	
Punjab National Bank	1.37	
Axis Bank Ltd.	1.25	
Bank of Baroda	0.94	
Federal Bank Ltd.	0.81	
Indian Bank	0.69	
Oriental Bank of Commerce Ltd.	0.58	
HDFC Ltd.	0.35	
PTC India Financial Services Ltd	0.12	
CEMENT 0.30		
ACC Ltd.	0.30	
CONSUMER GOODS 3.78		
ITC Ltd.	3.28	
Hindustan Unilever Ltd.	0.50	
ENGINEERING 1.07		
Bharat Electronics Ltd.	1.07	
HOTELS 0.59		
Indian Hotels Co. Ltd.	0.59	
INFORMATION TECHNOLOGY 5.27		
Infosys Technologies Ltd.	3.15	
Tata Consultancy Services Ltd.	1.37	
Mphasis Ltd.	0.70	
Subex Ltd.	0.05	
INFRASTRUCTURE 6.50		
Larsen & Toubro Ltd.	3.29	
Sintex Industries Ltd.	1.15	
JaiPrakash Associates Ltd.	0.67	
IVRCL Ltd.	0.61	
Gmr Infrastructure Ltd.	0.44	
NCC Ltd.	0.34	
MEDIA 0.50		
Zee Entertainment Enterprises Ltd.	0.33	
Deccan Chronicle Holdings Ltd.	0.17	
METALS & MINING 0.58		
Coal India Ltd.	0.58	
OIL & GAS AND ANCILLIARIES 14.42		
Reliance Industries Ltd.	6.67	
Oil & Natural Gas Corpn Ltd.	2.89	
Gas Authority of India Ltd.	1.96	
Indraprastha Gas Ltd.	1.30	
Maharashtra Seamless Ltd.	1.10	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.26	
Oil India Ltd.	0.22	
Global Vectra Helicorp Ltd.	0.02	
OTHERS 0.05		
Mirza International Ltd.	0.04	
Zee Learn Ltd	0.01	
PHARMACEUTICALS 1.44		
Sun Pharmaceuticals Industries Ltd.	0.81	
Glenmark Pharmaceuticals Ltd.	0.63	
POWER AND POWER EQUIPMENT 11.21		
Bharat Heavy Electricals Ltd.	2.84	
NTPC Ltd.	2.77	
Tata Power Co. Ltd.	1.41	
Crompton Greaves Ltd.	1.21	
Power Grid Corporation of India Ltd.	1.20	
NHPC.	0.89	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
BGR Energy Systems Ltd.	0.24	
Suzlon Energy Ltd.	0.24	
Kalpataru Power Transmission Ltd.	0.19	
EMCO Ltd.	0.13	
Reliance Power Ltd.	0.09	
REALTY 0.26		
Housing Development & Infrastructure Ltd.	0.26	
RETAILING 0.61		
Pantaloon Retail (India) Ltd.	0.61	
TELECOM 2.75		
Bharti Airtel Ltd.	2.34	
Reliance Communication Ventures Ltd.	0.41	
TRANSPORT SERVICES 0.82		
Container Corporation Of India Ltd.	0.82	
Total	67.94	

Life Unit Linked ENHANCER FUND

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.64		
United Phosphorus Ltd. (New)	0.64	
AUTOMOBILES 3.00		
Mahindra & Mahindra Ltd.	1.44	
Bajaj Auto Ltd.	1.14	
Maruti Suzuki India Ltd.	0.42	
BANKING AND FINANCIAL SERVICES 29.43		
ICICI Bank Ltd.	6.75	
HDFC Bank Ltd.	4.57	
HDFC Ltd.	4.47	
State Bank of India	3.60	
Rural Electrification Corporation	1.88	
Infrastructure Development Finance Co. Ltd.	1.51	
Oriental Bank of Commerce Ltd.	1.31	
Axis Bank Ltd.	1.29	
Bank of Baroda	1.15	
Federal Bank Ltd.	1.09	
Indian Bank	0.76	
Power Finance Corporation Ltd.	0.57	
Punjab National Bank	0.48	
CONSUMER GOODS 5.98		
ITC Ltd.	4.47	
Hindustan Unilever Ltd.	1.51	
ENGINEERING 1.84		
Engineers India Ltd.	1.05	
Bharat Electronics Ltd.	0.79	
HOTELS 0.11		
Indian Hotels Co. Ltd.	0.11	
INFORMATION TECHNOLOGY 8.99		
Infosys Technologies Ltd.	8.24	
Tata Consultancy Services Ltd.	0.70	
Mphasis Ltd.	0.05	
INFRASTRUCTURE 9.81		
Larsen & Toubro Ltd.	3.44	
JaiPrakash Associates Ltd.	1.61	
IVRCL Ltd.	1.07	
NCC Ltd.	1.06	
Unity Infraprojects Ltd.	0.88	
Sintex Industries Ltd.	0.65	
Hindustan Construction Co. Ltd.	0.54	
Oberoi Realty Ltd.	0.34	
Gmr Infrastructure Ltd.	0.22	
MEDIA 1.56		
Jagran Prakashan Ltd.	1.56	
METALS & MINING 2.05		
Jindal Steel and Power Ltd.	2.04	
Steel Authority of India Ltd.	0.01	
OIL & GAS AND ANCILLIARIES 14.41		
Reliance Industries Ltd.	9.24	
Oil & Natural Gas Corpn Ltd.	1.75	
Gas Authority of India Ltd.	1.67	
Indian Oil Corporation Ltd.	0.63	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.55	
Maharashtra Seamless Ltd.	0.39	
Indraprastha Gas Ltd.	0.12	
Oil India Ltd.	0.06	
OTHERS 0.64		
Ashoka Buildcon Ltd.	0.64	
PHARMACEUTICALS 1.02		
Glenmark Pharmaceuticals Ltd.	0.69	
Sun Pharmaceuticals Industries Ltd.	0.33	
POWER AND POWER EQUIPMENT 12.92		
Bharat Heavy Electricals Ltd.	4.36	
NTPC Ltd.	2.35	
Tata Power Co. Ltd.	1.69	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
Power Grid Corporation of India Ltd.	1.44	
BGR Energy Systems Ltd.	1.30	
Crompton Greaves Ltd.	0.90	
NHPC.	0.47	
Suzlon Energy Ltd.	0.21	
Kalpataru Power Transmission Ltd.	0.15	
EMCO Ltd.	0.05	
REALTY 0.54		
Housing Development & Infrastructure Ltd.	0.54	
RETAILING 1.27		
Pantaloon Retail (India) Ltd.	1.27	
TELECOM 2.28		
Bharti Airtel Ltd.	2.20	
Reliance Communication Ventures Ltd.	0.08	
TRANSPORT SERVICES 1.16		
Container Corporation Of India Ltd.	1.16	
Total	97.65	

Life Unit Linked INDEX FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES 7.04		
Tata Motors Ltd.	2.12	
Mahindra & Mahindra Ltd.	1.75	
Bajaj Auto Ltd.	1.12	
Hero Honda Motors Ltd.	1.05	
Maruti Suzuki India Ltd.	1.00	
BANKING AND FINANCIAL SERVICES 26.14		
ICICI Bank Ltd.	7.23	
HDFC Ltd.	5.23	
HDFC Bank Ltd.	5.01	
State Bank of India	3.44	
Axis Bank Ltd.	2.04	
Infrastructure Development Finance Co. Ltd.	0.97	
Kotak Mahindra Bank Ltd.	0.97	
Punjab National Bank	0.89	
Reliance Capital Ltd.	0.36	
CEMENT 1.90		
Ambuja Cements Ltd.	0.71	
ACC Ltd.	0.65	
Grasim Industries Ltd.	0.54	
CONSUMER GOODS 7.92		
ITC Ltd.	5.98	
Hindustan Unilever Ltd.	1.94	
INFORMATION TECHNOLOGY 13.32		
Infosys Technologies Ltd.	7.86	
Tata Consultancy Services Ltd.	3.41	
Wipro Ltd.	1.36	
HCL Technologies Ltd.	0.69	
INFRASTRUCTURE 5.76		
Larsen & Toubro Ltd.	5.14	
JaiPrakash Associates Ltd.	0.62	
METALS & MINING 7.80		
Tata Steel Ltd.	2.23	
Hindalco Industries Ltd.	1.57	
Sterlite Industries (India) Ltd.	1.44	
Jindal Steel and Power Ltd.	1.42	
Sesa Goa Ltd.	0.64	
Steel Authority of India Ltd.	0.50	
OIL & GAS AND ANCILLIARIES 13.25		
Reliance Industries Ltd.	8.45	
Oil & Natural Gas Corpn Ltd.	2.18	
Gas Authority of India Ltd.	1.22	
Cairn India Ltd.	0.89	
Bharat Petroleum Corporation Ltd.	0.51	
PHARMACEUTICALS 3.86		
Dr Reddys Laboratories Ltd.	1.24	
Sun Pharmaceuticals Industries Ltd.	1.09	
Cipla Ltd.	1.00	
Ranbaxy Laboratories Ltd.	0.53	
POWER AND POWER EQUIPMENT 6.66		
Bharat Heavy Electricals Ltd.	1.87	
NTPC Ltd.	1.32	
Tata Power Co. Ltd.	1.23	
Power Grid Corporation of India Ltd.	0.80	
Siemens Ltd.	0.70	
Reliance Infrastructure Ltd.	0.49	
Reliance Power Ltd.	0.25	
REALTY 0.53		
DLF Ltd.	0.53	
TELECOM 3.01		
Bharti Airtel Ltd.	2.65	
Reliance Communication Ventures Ltd.	0.36	

Total

97.19

Life Unit Linked PSU FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	31.06	
State Bank of India	8.04	
Rural Electrification Corporation	5.44	
Oriental Bank of Commerce Ltd.	5.24	
Bank of Baroda	3.42	
Punjab National Bank	3.05	
Power Finance Corporation Ltd.	3.00	
Indian Bank	2.87	
ENGINEERING	8.03	
Engineers India Ltd.	4.70	
Bharat Electronics Ltd.	3.33	
METALS & MINING	13.12	
National Mineral Development Corporation Ltd	5.51	
Coal India Ltd.	3.44	
Steel Authority of India Ltd.	3.13	
MOIL Ltd.	1.04	
OIL & GAS AND ANCILLIARIES	23.09	
Gas Authority of India Ltd.	5.67	
Oil & Natural Gas Corpn Ltd.	5.44	
Indian Oil Corporation Ltd.	4.03	
Indraprastha Gas Ltd.	3.83	
Oil India Ltd.	2.84	
Hindustan Petroleum Corporation Ltd.	1.28	
POWER AND POWER EQUIPMENT	15.56	
Bharat Heavy Electricals Ltd.	8.53	
NTPC Ltd.	4.49	
Power Grid Corporation of India Ltd.	1.50	
NHPC.	1.04	
TRANSPORT SERVICES	2.76	
Container Corporation Of India Ltd.	2.76	
Total	93.62	

Life Unit Linked INFRASTRUCTURE FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	25.34	
ICICI Bank Ltd.	4.88	
HDFC Ltd.	3.19	
Rural Electrification Corporation	2.98	
State Bank of India	2.37	
Infrastructure Development Finance Co. Ltd.	2.26	
Federal Bank Ltd.	1.96	
Axis Bank Ltd.	1.92	
HDFC Bank Ltd.	1.84	
Power Finance Corporation Ltd.	1.43	
Indian Bank	0.98	
Oriental Bank of Commerce Ltd.	0.90	
Punjab National Bank	0.63	
CEMENT	0.35	
ACC Ltd.	0.35	
ENGINEERING	3.05	
Bharat Electronics Ltd.	1.75	
Engineers India Ltd.	1.30	
INFRASTRUCTURE	18.69	
Larsen & Toubro Ltd.	7.92	
JaiPrakash Associates Ltd.	2.42	
NCC Ltd.	2.14	
Sintex Industries Ltd.	1.74	
IVRCL Ltd.	1.52	
Gmr Infrastructure Ltd.	1.37	
Unity Infraprojects Ltd.	1.14	
Hindustan Construction Co. Ltd.	0.44	
METALS & MINING	5.89	
Jindal Steel and Power Ltd.	3.36	
Steel Authority of India Ltd.	1.51	
Coal India Ltd.	0.67	
National Mineral Development Corporation Lt	0.35	
OIL & GAS AND ANCILLIARIES	18.54	
Reliance Industries Ltd.	6.24	
Gas Authority of India Ltd.	2.60	
Oil & Natural Gas Corpn Ltd.	2.58	
Indraprastha Gas Ltd.	2.54	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.44	
Indian Oil Corporation Ltd.	1.32	
Maharashtra Seamless Ltd.	1.01	
Oil India Ltd.	0.81	
OTHERS	1.77	
Ashoka Buildcon Ltd	1.77	
POWER AND POWER EQUIPMENT	17.04	
Bharat Heavy Electricals Ltd.	5.06	
Crompton Greaves Ltd.	2.52	
NTPC Ltd.	2.17	
Tata Power Co. Ltd.	1.94	
BGR Energy Systems Ltd.	1.85	
Power Grid Corporation of India Ltd.	1.48	
Kalpataru Power Transmission Ltd.	1.00	
NHPC.	0.77	
Suzlon Energy Ltd.	0.17	
EMCO Ltd.	0.08	
REALTY	1.27	
Housing Development & Infrastructure Ltd.	1.27	
TELECOM	3.56	
Bharti Airtel Ltd.	3.56	
TRANSPORT SERVICES	1.35	
Container Corporation Of India Ltd.	1.35	

Total

96.85

Pension Unit Linked SECURE FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.19	
United Phosphorus Ltd. (New)	0.19	
BANKING AND FINANCIAL SERVICES	5.82	
HDFC Ltd.	1.14	
HDFC Bank Ltd.	0.95	
ICICI Bank Ltd.	0.86	
State Bank of India	0.78	
Bank of Baroda	0.51	
Rural Electrification Corporation	0.51	
Punjab National Bank	0.34	
Power Finance Corporation Ltd.	0.24	
Infrastructure Development Finance Co. Ltd.	0.18	
Oriental Bank of Commerce Ltd.	0.12	
Federal Bank Ltd.	0.10	
Axis Bank Ltd.	0.08	
Indian Bank	0.01	
CEMENT	0.11	
ACC Ltd.	0.11	
CONSUMER GOODS	0.95	
ITC Ltd.	0.63	
Hindustan Unilever Ltd.	0.32	
ENGINEERING	0.47	
Engineers India Ltd.	0.26	
Bharat Electronics Ltd.	0.21	
HOTELS	0.12	
Indian Hotels Co. Ltd.	0.12	
INFORMATION TECHNOLOGY	1.96	
Infosys Technologies Ltd.	1.52	
Tata Consultancy Services Ltd.	0.44	
INFRASTRUCTURE	1.37	
Larsen & Toubro Ltd.	1.11	
NCC Ltd.	0.13	
Sintex Industries Ltd.	0.07	
Gmr Infrastructure Ltd.	0.03	
IVRCL Ltd.	0.03	
MEDIA	0.07	
Jagran Prakashan Ltd.	0.07	
METALS & MINING	0.47	
Jindal Steel and Power Ltd.	0.47	
OIL & GAS AND ANCILLIARIES	2.89	
Reliance Industries Ltd.	1.83	
Gas Authority of India Ltd.	0.44	
Oil India Ltd.	0.33	
Oil & Natural Gas Corpn Ltd.	0.18	
Maharashtra Seamless Ltd.	0.11	
PHARMACEUTICALS	0.25	
Glenmark Pharmaceuticals Ltd.	0.13	
Sun Pharmaceuticals Industries Ltd.	0.12	
POWER AND POWER EQUIPMENT	3.00	
Bharat Heavy Electricals Ltd.	0.81	
NTPC Ltd.	0.69	
BGR Energy Systems Ltd.	0.47	
Power Grid Corporation of India Ltd.	0.43	
Tata Power Co. Ltd.	0.23	
Crompton Greaves Ltd.	0.17	
NHPC.	0.15	
Kalpataru Power Transmission Ltd.	0.05	
REALTY	0.14	
Housing Development & Infrastructure Ltd.	0.14	
RETAILING	0.12	
Pantaloon Retail (India) Ltd.	0.12	
TELECOM	0.36	
Bharti Airtel Ltd.	0.36	
TRANSPORT SERVICES	0.07	
Container Corporation Of India Ltd.	0.07	

Total

18.36



Pension Unit Linked PROTECTOR FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES 0.78		
ICICI Bank Ltd.	0.27	
State Bank of India	0.17	
HDFC Ltd.	0.12	
HDFC Bank Ltd.	0.11	
Bank of Baroda	0.07	
Rural Electrification Corporation	0.03	
Punjab National Bank	0.01	
CEMENT 0.04		
ACC Ltd.	0.04	
CONSUMER GOODS 0.38		
ITC Ltd.	0.26	
Hindustan Unilever Ltd.	0.12	
INFORMATION TECHNOLOGY 0.34		
Infosys Technologies Ltd.	0.28	
Tata Consultancy Services Ltd.	0.06	
INFRASTRUCTURE 0.23		
Larsen & Toubro Ltd.	0.18	
IVRCL Ltd.	0.05	
MEDIA 0.06		
Jagran Prakashan Ltd.	0.06	
METALS & MINING 0.13		
Coal India Ltd.	0.13	
OIL & GAS AND ANCILLIARIES 0.77		
Reliance Industries Ltd.	0.39	
Oil & Natural Gas Corpn Ltd.	0.16	
Indraprastha Gas Ltd.	0.09	
Oil India Ltd.	0.07	
Gas Authority of India Ltd.	0.05	
Maharashtra Seamless Ltd.	0.01	
PHARMACEUTICALS 0.03		
Glenmark Pharmaceuticals Ltd.	0.02	
Sun Pharmaceuticals Industries Ltd.	0.01	
POWER AND POWER EQUIPMENT 0.68		
Bharat Heavy Electricals Ltd.	0.21	
Power Grid Corporation of India Ltd.	0.15	
NTPC Ltd.	0.10	
Tata Power Co. Ltd.	0.10	
NHPC.	0.07	
Crompton Greaves Ltd.	0.05	
RETAILING 0.05		
Pantaloon Retail (India) Ltd.	0.05	
TELECOM 0.08		
Bharti Airtel Ltd.	0.08	
TRANSPORT SERVICES 0.04		
Container Corporation Of India Ltd.	0.04	
Total	3.61	

Pension Unit Linked BALANCED FUND

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.38		
United Phosphorus Ltd. (New)	0.38	
AUTOMOBILES 0.31		
Maruti Suzuki India Ltd.	0.31	
BANKING AND FINANCIAL SERVICES 9.01		
ICICI Bank Ltd.	2.09	
State Bank of India	1.50	
HDFC Bank Ltd.	1.30	
HDFC Ltd.	1.08	
Axis Bank Ltd.	0.67	
Punjab National Bank	0.50	
Power Finance Corporation Ltd.	0.47	
Rural Electrification Corporation	0.44	
Federal Bank Ltd.	0.43	
Infrastructure Development Finance Co. Ltd.	0.29	
Bank of Baroda	0.15	
Indian Bank	0.09	
CEMENT 0.05		
ACC Ltd.	0.05	
CONSUMER GOODS 2.63		
ITC Ltd.	2.37	
Hindustan Unilever Ltd.	0.26	
ENGINEERING 0.62		
Bharat Electronics Ltd.	0.62	
HOTELS 0.13		
Indian Hotels Co. Ltd.	0.13	
INFORMATION TECHNOLOGY 3.23		
Infosys Technologies Ltd.	2.27	
Tata Consultancy Services Ltd.	0.69	
Mphasis Ltd.	0.24	
Subex Ltd.	0.03	
INFRASTRUCTURE 2.93		
Larsen & Toubro Ltd.	1.71	
Sintex Industries Ltd.	0.44	
NCC Ltd.	0.29	
JaiPrakash Associates Ltd.	0.28	
IVRCL Ltd.	0.21	
MEDIA 0.27		
Zee Entertainment Enterprises Ltd.	0.27	
METALS & MINING 0.77		
Jindal Steel and Power Ltd.	0.68	
Coal India Ltd.	0.09	
OIL & GAS AND ANCILLIARIES 6.77		
Reliance Industries Ltd.	3.19	
Oil & Natural Gas Corpn Ltd.	1.23	
Gas Authority of India Ltd.	0.95	
Indraprastha Gas Ltd.	0.53	
Maharashtra Seamless Ltd.	0.51	
Oil India Ltd.	0.36	
OTHERS 0.09		
Mirza International Ltd.	0.08	
Zee Learn Ltd	0.01	
PHARMACEUTICALS 0.79		
Glenmark Pharmaceuticals Ltd.	0.42	
Sun Pharmaceuticals Industries Ltd.	0.37	
POWER AND POWER EQUIPMENT 4.79		
Bharat Heavy Electricals Ltd.	1.48	
NTPC Ltd.	1.06	
Tata Power Co. Ltd.	0.58	
Crompton Greaves Ltd.	0.56	
Power Grid Corporation of India Ltd.	0.51	
NHPC.	0.25	
Suzlon Energy Ltd.	0.16	
BGR Energy Systems Ltd.	0.12	
Reliance Power Ltd.	0.04	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
Kalpataru Power Transmission Ltd.	0.03	
REALTY 0.05		
Housing Development & Infrastructure Ltd.	0.05	
RETAILING 0.39		
Pantaloon Retail (India) Ltd.	0.39	
TELECOM 1.53		
Bharti Airtel Ltd.	1.40	
Reliance Communication Ventures Ltd.	0.13	
TRANSPORT SERVICES 0.33		
Container Corporation Of India Ltd.	0.33	
Total	35.07	

Pension Unit Linked GROWTH FUND

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.48		
United Phosphorus Ltd. (New)	0.48	
AUTOMOBILES 1.08		
Maruti Suzuki India Ltd.	0.57	
Bajaj Auto Ltd.	0.51	
BANKING AND FINANCIAL SERVICES 12.92		
ICICI Bank Ltd.	3.34	
State Bank of India	1.90	
HDFC Bank Ltd.	1.75	
HDFC Ltd.	1.19	
Axis Bank Ltd.	0.85	
Rural Electrification Corporation	0.85	
Punjab National Bank	0.73	
Oriental Bank of Commerce Ltd.	0.60	
Power Finance Corporation Ltd.	0.47	
Federal Bank Ltd.	0.42	
Infrastructure Development Finance Co. Ltd.	0.38	
Bank of Baroda	0.33	
Indian Bank	0.11	
CONSUMER GOODS 3.89		
ITC Ltd.	3.45	
Hindustan Unilever Ltd.	0.44	
ENGINEERING 0.72		
Bharat Electronics Ltd.	0.72	
HOTELS 0.26		
Indian Hotels Co. Ltd.	0.26	
INFORMATION TECHNOLOGY 5.39		
Infosys Technologies Ltd.	4.49	
Tata Consultancy Services Ltd.	0.48	
Mphasis Ltd.	0.38	
Subex Ltd.	0.04	
INFRASTRUCTURE 5.11		
Larsen & Toubro Ltd.	2.63	
Sintex Industries Ltd.	0.49	
NCC Ltd.	0.44	
JaiPrakash Associates Ltd.	0.41	
Unity Infraprojects Ltd.	0.39	
IVRCL Ltd.	0.35	
Gmr Infrastructure Ltd.	0.33	
Hindustan Construction Co. Ltd.	0.07	
MEDIA 0.64		
Jagran Prakashan Ltd.	0.45	
Zee Entertainment Enterprises Ltd.	0.19	
METALS & MINING 1.10		
Jindal Steel and Power Ltd.	0.96	
Steel Authority of India Ltd.	0.12	
Coal India Ltd.	0.02	
OIL & GAS AND ANCILLIARIES 9.90		
Reliance Industries Ltd.	5.25	
Oil & Natural Gas Corpn Ltd.	1.45	
Gas Authority of India Ltd.	0.83	
Maharashtra Seamless Ltd.	0.65	
Oil India Ltd.	0.55	
Indraprastha Gas Ltd.	0.52	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.51	
Indian Oil Corporation Ltd.	0.14	
OTHERS 0.01		
Mirza International Ltd.	0.01	
PHARMACEUTICALS 1.13		
Glenmark Pharmaceuticals Ltd.	0.69	
Sun Pharmaceuticals Industries Ltd.	0.44	
POWER AND POWER EQUIPMENT 8.63		
Bharat Heavy Electricals Ltd.	3.32	
NTPC Ltd.	1.50	
Tata Power Co. Ltd.	0.83	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
Crompton Greaves Ltd.	0.72	
Power Grid Corporation of India Ltd.	0.68	
NHPC.	0.54	
BGR Energy Systems Ltd.	0.42	
Kalpataru Power Transmission Ltd.	0.31	
Suzlon Energy Ltd.	0.20	
EMCO Ltd.	0.07	
Reliance Power Ltd.	0.04	
REALTY 0.26		
Housing Development & Infrastructure Ltd.	0.26	
RETAILING 0.76		
Pantaloon Retail (India) Ltd.	0.76	
TELECOM 1.79		
Bharti Airtel Ltd.	1.58	
Reliance Communication Ventures Ltd.	0.21	
TRANSPORT SERVICES 0.60		
Container Corporation Of India Ltd.	0.60	
Total	54.67	

Pension Unit Linked INDEX FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES 7.18		
Tata Motors Ltd.	2.17	
Mahindra & Mahindra Ltd.	1.78	
Bajaj Auto Ltd.	1.14	
Hero Honda Motors Ltd.	1.08	
Maruti Suzuki India Ltd.	1.01	
BANKING AND FINANCIAL SERVICES 26.50		
ICICI Bank Ltd.	7.36	
HDFC Ltd.	5.14	
HDFC Bank Ltd.	5.12	
State Bank of India	3.68	
Axis Bank Ltd.	2.02	
Kotak Mahindra Bank Ltd.	0.98	
Infrastructure Development Finance Co. Ltd.	0.94	
Punjab National Bank	0.91	
Reliance Capital Ltd.	0.35	
CEMENT 2.21		
Grasim Industries Ltd.	0.83	
Ambuja Cements Ltd.	0.72	
ACC Ltd.	0.66	
CONSUMER GOODS 8.24		
ITC Ltd.	6.26	
Hindustan Unilever Ltd.	1.98	
INFORMATION TECHNOLOGY 13.58		
Infosys Technologies Ltd.	7.98	
Tata Consultancy Services Ltd.	3.49	
Wipro Ltd.	1.39	
HCL Technologies Ltd.	0.72	
INFRASTRUCTURE 6.00		
Larsen & Toubro Ltd.	5.37	
JaiPrakash Associates Ltd.	0.63	
METALS & MINING 7.84		
Tata Steel Ltd.	2.19	
Hindalco Industries Ltd.	1.58	
Sterlite Industries (India) Ltd.	1.47	
Jindal Steel and Power Ltd.	1.42	
Sesa Goa Ltd.	0.67	
Steel Authority of India Ltd.	0.51	
OIL & GAS AND ANCILLIARIES 13.55		
Reliance Industries Ltd.	8.64	
Oil & Natural Gas Corpn Ltd.	2.25	
Gas Authority of India Ltd.	1.24	
Cairn India Ltd.	0.91	
Bharat Petroleum Corporation Ltd.	0.51	
PHARMACEUTICALS 3.89		
Dr Reddys Laboratories Ltd.	1.20	
Sun Pharmaceuticals Industries Ltd.	1.11	
Cipla Ltd.	1.04	
Ranbaxy Laboratories Ltd.	0.54	
POWER AND POWER EQUIPMENT 6.70		
Bharat Heavy Electricals Ltd.	1.90	
NTPC Ltd.	1.34	
Tata Power Co. Ltd.	1.23	
Power Grid Corporation of India Ltd.	0.83	
Siemens Ltd.	0.63	
Reliance Infrastructure Ltd.	0.50	
Reliance Power Ltd.	0.27	
REALTY 0.54		
DLF Ltd.	0.54	
TELECOM 3.07		
Bharti Airtel Ltd.	2.70	
Reliance Communication Ventures Ltd.	0.37	

Total

99.30

Pension Unit Linked INFRASTRUCTURE FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES 24.91		
ICICI Bank Ltd.	5.74	
State Bank of India	2.68	
HDFC Ltd.	2.63	
Rural Electrification Corporation	2.23	
Axis Bank Ltd.	1.98	
HDFC Bank Ltd.	1.83	
Federal Bank Ltd.	1.81	
Infrastructure Development Finance Co. Ltd.	1.75	
Power Finance Corporation Ltd.	1.56	
Indian Bank	1.22	
Oriental Bank of Commerce Ltd.	0.75	
Punjab National Bank	0.73	
CEMENT 0.46		
ACC Ltd.	0.46	
ENGINEERING 2.76		
Bharat Electronics Ltd.	1.50	
Engineers India Ltd.	1.26	
INFRASTRUCTURE 17.13		
Larsen & Toubro Ltd.	6.68	
NCC Ltd.	2.28	
JaiPrakash Associates Ltd.	2.08	
Sintex Industries Ltd.	1.57	
Gmr Infrastructure Ltd.	1.38	
IVRCL Ltd.	1.38	
Unity Infraprojects Ltd.	1.16	
Hindustan Construction Co. Ltd.	0.59	
Oberoi Realty Ltd	0.01	
METALS & MINING 5.40		
Jindal Steel and Power Ltd.	3.11	
Steel Authority of India Ltd.	1.81	
National Mineral Development Corporation Lt	0.48	
OIL & GAS AND ANCILLIARIES 19.55		
Reliance Industries Ltd.	6.22	
Oil & Natural Gas Corpn Ltd.	3.02	
Gas Authority of India Ltd.	2.80	
Indraprastha Gas Ltd.	2.06	
Indian Oil Corporation Ltd.	1.67	
Shiv-Vani Oil & Gas Exploration Services Ltd.	1.40	
Maharashtra Seamless Ltd.	1.25	
Oil India Ltd.	1.13	
OTHERS 1.50		
Ashoka Buildcon Ltd	1.50	
POWER AND POWER EQUIPMENT 18.26		
Bharat Heavy Electricals Ltd.	5.75	
NTPC Ltd.	3.10	
Tata Power Co. Ltd.	2.61	
BGR Energy Systems Ltd.	1.70	
Crompton Greaves Ltd.	1.65	
Power Grid Corporation of India Ltd.	1.20	
NHPC.	1.00	
Kalpataru Power Transmission Ltd.	0.87	
Suzlon Energy Ltd.	0.23	
EMCO Ltd.	0.15	
REALTY 1.10		
Housing Development & Infrastructure Ltd.	1.10	
TELECOM 3.27		
Bharti Airtel Ltd.	3.27	
TRANSPORT SERVICES 1.60		
Container Corporation Of India Ltd.	1.60	

Total

95.94

Pension Unit Linked PSU FUND

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
BANKING AND FINANCIAL SERVICES	29.35	
State Bank of India	7.97	
Rural Electrification Corporation	4.32	
Oriental Bank of Commerce Ltd.	4.28	
Punjab National Bank	4.25	
Bank of Baroda	3.34	
Power Finance Corporation Ltd.	2.77	
Indian Bank	2.42	
ENGINEERING	7.23	
Engineers India Ltd.	3.65	
Bharat Electronics Ltd.	3.58	
METALS & MINING	13.31	
National Mineral Development Corporation Lt	5.34	
Steel Authority of India Ltd.	3.97	
Coal India Ltd.	3.39	
MOIL Ltd.	0.61	
OIL & GAS AND ANCILLIARIES	22.00	
Gas Authority of India Ltd.	5.70	
Oil & Natural Gas Corpn Ltd.	5.29	
Indraprastha Gas Ltd.	3.59	
Oil India Ltd.	3.25	
Indian Oil Corporation Ltd.	3.13	
Hindustan Petroleum Corporation Ltd.	1.04	
POWER AND POWER EQUIPMENT	17.42	
Bharat Heavy Electricals Ltd.	8.36	
NTPC Ltd.	5.42	
Power Grid Corporation of India Ltd.	2.06	
NHPC.	1.58	
TRANSPORT SERVICES	2.84	
Container Corporation Of India Ltd.	2.84	
Total	92.15	

Pension Unit Linked BALANCED FUND II

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.51		
United Phosphorus Ltd. (New)	0.51	
AUTOMOBILES 0.33		
Mahindra & Mahindra Ltd.	0.20	
Maruti Suzuki India Ltd.	0.13	
BANKING AND FINANCIAL SERVICES 10.36		
HDFC Ltd.	1.86	
ICICI Bank Ltd.	1.72	
HDFC Bank Ltd.	1.48	
State Bank of India	1.46	
Infrastructure Development Finance Co. Ltd.	0.61	
Oriental Bank of Commerce Ltd.	0.56	
Punjab National Bank	0.47	
Power Finance Corporation Ltd.	0.46	
Axis Bank Ltd.	0.44	
Bank of Baroda	0.44	
Federal Bank Ltd.	0.41	
Rural Electrification Corporation	0.38	
Indian Bank	0.07	
CONSUMER GOODS 2.00		
ITC Ltd.	1.25	
Hindustan Unilever Ltd.	0.75	
ENGINEERING 0.87		
Bharat Electronics Ltd.	0.50	
Engineers India Ltd.	0.37	
INFORMATION TECHNOLOGY 4.22		
Infosys Technologies Ltd.	3.12	
Tata Consultancy Services Ltd.	1.02	
Mphasis Ltd.	0.08	
INFRASTRUCTURE 3.61		
Larsen & Toubro Ltd.	2.03	
JaiPrakash Associates Ltd.	0.43	
NCC Ltd.	0.38	
IVRCL Ltd.	0.27	
Sintex Industries Ltd.	0.27	
Gmr Infrastructure Ltd.	0.13	
Unity Infraprojects Ltd.	0.10	
METALS & MINING 1.29		
Jindal Steel and Power Ltd.	1.29	
OIL & GAS AND ANCILLIARIES 6.49		
Reliance Industries Ltd.	2.96	
Gas Authority of India Ltd.	1.19	
Oil & Natural Gas Corpn Ltd.	0.66	
Maharashtra Seamless Ltd.	0.56	
Indraprastha Gas Ltd.	0.49	
Oil India Ltd.	0.30	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.29	
Indian Oil Corporation Ltd.	0.04	
PHARMACEUTICALS 0.36		
Glenmark Pharmaceuticals Ltd.	0.36	
POWER AND POWER EQUIPMENT 4.59		
Bharat Heavy Electricals Ltd.	1.65	
NTPC Ltd.	1.18	
Crompton Greaves Ltd.	0.42	
Power Grid Corporation of India Ltd.	0.38	
Tata Power Co. Ltd.	0.37	
BGR Energy Systems Ltd.	0.32	
NHPC.	0.14	
Kalpataru Power Transmission Ltd.	0.10	
Suzlon Energy Ltd.	0.03	
REALTY 0.04		
Housing Development & Infrastructure Ltd.	0.04	
RETAILING 0.34		
Pantaloon Retail (India) Ltd.	0.34	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
TELECOM 1.01		
Bharti Airtel Ltd.	1.01	
TRANSPORT SERVICES 0.25		
Container Corporation Of India Ltd.	0.25	
Total	36.27	

Pension Unit Linked GROWTH FUND II

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.47		
United Phosphorus Ltd. (New)	0.47	
AUTOMOBILES 0.94		
Mahindra & Mahindra Ltd.	0.75	
Maruti Suzuki India Ltd.	0.19	
BANKING AND FINANCIAL SERVICES 15.04		
ICICI Bank Ltd.	3.26	
HDFC Ltd.	2.69	
HDFC Bank Ltd.	2.08	
State Bank of India	1.22	
Punjab National Bank	1.12	
Infrastructure Development Finance Co. Ltd.	1.02	
Axis Bank Ltd.	0.67	
Rural Electrification Corporation	0.64	
Oriental Bank of Commerce Ltd.	0.63	
Power Finance Corporation Ltd.	0.60	
Federal Bank Ltd.	0.56	
Bank of Baroda	0.49	
Indian Bank	0.06	
CONSUMER GOODS 3.17		
ITC Ltd.	2.22	
Hindustan Unilever Ltd.	0.95	
ENGINEERING 1.49		
Bharat Electronics Ltd.	0.82	
Engineers India Ltd.	0.67	
INFORMATION TECHNOLOGY 6.12		
Infosys Technologies Ltd.	4.80	
Tata Consultancy Services Ltd.	1.27	
Mphasis Ltd.	0.05	
INFRASTRUCTURE 5.96		
Larsen & Toubro Ltd.	3.25	
NCC Ltd.	0.64	
JaiPrakash Associates Ltd.	0.53	
Sintex Industries Ltd.	0.49	
IVRCL Ltd.	0.45	
Unity Infraprojects Ltd.	0.27	
Gmr Infrastructure Ltd.	0.26	
Hindustan Construction Co. Ltd.	0.07	
MEDIA 0.28		
Jagran Prakashan Ltd.	0.28	
METALS & MINING 1.95		
Jindal Steel and Power Ltd.	1.95	
OIL & GAS AND ANCILLIARIES 8.36		
Reliance Industries Ltd.	4.84	
Gas Authority of India Ltd.	0.97	
Oil & Natural Gas Corpn Ltd.	0.79	
Maharashtra Seamless Ltd.	0.70	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.45	
Indraprastha Gas Ltd.	0.34	
Oil India Ltd.	0.21	
Indian Oil Corporation Ltd.	0.06	
OTHERS 0.21		
Ashoka Buildcon Ltd	0.21	
PHARMACEUTICALS 0.47		
Glenmark Pharmaceuticals Ltd.	0.38	
Sun Pharmaceuticals Industries Ltd.	0.09	
POWER AND POWER EQUIPMENT 6.44		
Bharat Heavy Electricals Ltd.	2.51	
NTPC Ltd.	1.25	
Power Grid Corporation of India Ltd.	0.72	
BGR Energy Systems Ltd.	0.61	
Crompton Greaves Ltd.	0.55	
Tata Power Co. Ltd.	0.55	
NHPC.	0.13	
Kalpataru Power Transmission Ltd.	0.06	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
Suzlon Energy Ltd.	0.06	
REALTY 0.52		
Housing Development & Infrastructure Ltd.	0.52	
RETAILING 0.80		
Pantaloon Retail (India) Ltd.	0.80	
TELECOM 1.75		
Bharti Airtel Ltd.	1.75	
TRANSPORT SERVICES 0.45		
Container Corporation Of India Ltd.	0.45	
Total	54.42	

Pension Unit Linked INDEX FUND II

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES 7.15		
Tata Motors Ltd.	2.19	
Mahindra & Mahindra Ltd.	1.78	
Bajaj Auto Ltd.	1.12	
Hero Honda Motors Ltd.	1.08	
Maruti Suzuki India Ltd.	0.98	
BANKING AND FINANCIAL SERVICES 26.17		
ICICI Bank Ltd.	7.31	
HDFC Ltd.	5.14	
HDFC Bank Ltd.	5.04	
State Bank of India	3.56	
Axis Bank Ltd.	1.99	
Kotak Mahindra Bank Ltd.	0.95	
Infrastructure Development Finance Co. Ltd.	0.92	
Punjab National Bank	0.92	
Reliance Capital Ltd.	0.34	
CEMENT 2.27		
Grasim Industries Ltd.	0.91	
Ambuja Cements Ltd.	0.71	
ACC Ltd.	0.65	
CONSUMER GOODS 8.03		
ITC Ltd.	6.09	
Hindustan Unilever Ltd.	1.94	
INFORMATION TECHNOLOGY 13.63		
Infosys Technologies Ltd.	7.80	
Tata Consultancy Services Ltd.	3.65	
Wipro Ltd.	1.41	
HCL Technologies Ltd.	0.77	
INFRASTRUCTURE 5.63		
Larsen & Toubro Ltd.	5.01	
JaiPrakash Associates Ltd.	0.62	
METALS & MINING 8.07		
Tata Steel Ltd.	2.20	
Sterlite Industries (India) Ltd.	1.61	
Jindal Steel and Power Ltd.	1.59	
Hindalco Industries Ltd.	1.57	
Sesa Goa Ltd.	0.56	
Steel Authority of India Ltd.	0.54	
OIL & GAS AND ANCILLIARIES 14.11		
Reliance Industries Ltd.	9.06	
Oil & Natural Gas Corpn Ltd.	2.43	
Gas Authority of India Ltd.	1.22	
Cairn India Ltd.	0.90	
Bharat Petroleum Corporation Ltd.	0.50	
PHARMACEUTICALS 3.82		
Dr Reddys Laboratories Ltd.	1.16	
Sun Pharmaceuticals Industries Ltd.	1.14	
Cipla Ltd.	1.00	
Ranbaxy Laboratories Ltd.	0.52	
POWER AND POWER EQUIPMENT 6.93		
Bharat Heavy Electricals Ltd.	1.89	
NTPC Ltd.	1.38	
Tata Power Co. Ltd.	1.23	
Power Grid Corporation of India Ltd.	0.86	
Siemens Ltd.	0.79	
Reliance Infrastructure Ltd.	0.48	
Reliance Power Ltd.	0.30	
REALTY 0.54		
DLF Ltd.	0.54	
TELECOM 3.13		
Bharti Airtel Ltd.	2.78	
Reliance Communication Ventures Ltd.	0.35	

Total

99.48

Pension Unit Linked PROTECTOR FUND II

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS	0.23	
United Phosphorus Ltd. (New)	0.23	
AUTOMOBILES	0.10	
Maruti Suzuki India Ltd.	0.10	
BANKING AND FINANCIAL SERVICES	4.52	
HDFC Bank Ltd.	0.81	
State Bank of India	0.67	
HDFC Ltd.	0.62	
ICICI Bank Ltd.	0.62	
Punjab National Bank	0.32	
Infrastructure Development Finance Co. Ltd.	0.30	
Axis Bank Ltd.	0.26	
Bank of Baroda	0.24	
Power Finance Corporation Ltd.	0.23	
Rural Electrification Corporation	0.23	
Oriental Bank of Commerce Ltd.	0.10	
Federal Bank Ltd.	0.08	
Indian Bank	0.04	
CONSUMER GOODS	1.45	
ITC Ltd.	0.97	
Hindustan Unilever Ltd.	0.48	
ENGINEERING	0.50	
Engineers India Ltd.	0.26	
Bharat Electronics Ltd.	0.24	
INFORMATION TECHNOLOGY	1.85	
Infosys Technologies Ltd.	1.46	
Tata Consultancy Services Ltd.	0.39	
INFRASTRUCTURE	1.69	
Larsen & Toubro Ltd.	1.01	
NCC Ltd.	0.29	
JaiPrakash Associates Ltd.	0.15	
IVRCL Ltd.	0.14	
Sintex Industries Ltd.	0.09	
Gmr Infrastructure Ltd.	0.01	
METALS & MINING	0.50	
Jindal Steel and Power Ltd.	0.50	
OIL & GAS AND ANCILLIARIES	2.55	
Reliance Industries Ltd.	1.40	
Maharashtra Seamless Ltd.	0.38	
Oil & Natural Gas Corpn Ltd.	0.27	
Gas Authority of India Ltd.	0.22	
Indraprastha Gas Ltd.	0.14	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.06	
Indian Oil Corporation Ltd.	0.05	
Oil India Ltd.	0.03	
POWER AND POWER EQUIPMENT	2.11	
Bharat Heavy Electricals Ltd.	0.83	
NTPC Ltd.	0.61	
Crompton Greaves Ltd.	0.20	
Power Grid Corporation of India Ltd.	0.17	
Tata Power Co. Ltd.	0.13	
BGR Energy Systems Ltd.	0.09	
NHPC.	0.08	
REALTY	0.14	
Housing Development & Infrastructure Ltd.	0.14	
RETAILING	0.19	
Pantaloon Retail (India) Ltd.	0.19	
TELECOM	0.36	
Bharti Airtel Ltd.	0.36	
TRANSPORT SERVICES	0.13	
Container Corporation Of India Ltd.	0.13	

Total**16.32**

Life Unit Linked BALANCE FUND II

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.64		
United Phosphorus Ltd. (New)	0.64	
AUTOMOBILES 0.15		
Maruti Suzuki India Ltd.	0.15	
BANKING AND FINANCIAL SERVICES 10.35		
ICICI Bank Ltd.	2.29	
HDFC Ltd.	1.88	
HDFC Bank Ltd.	1.53	
State Bank of India	1.32	
Axis Bank Ltd.	0.60	
Rural Electrification Corporation	0.60	
Infrastructure Development Finance Co. Ltd.	0.53	
Power Finance Corporation Ltd.	0.44	
Bank of Baroda	0.39	
Federal Bank Ltd.	0.35	
Oriental Bank of Commerce Ltd.	0.19	
Indian Bank	0.13	
Punjab National Bank	0.10	
CONSUMER GOODS 1.75		
ITC Ltd.	1.23	
Hindustan Unilever Ltd.	0.52	
ENGINEERING 0.96		
Bharat Electronics Ltd.	0.57	
Engineers India Ltd.	0.39	
INFORMATION TECHNOLOGY 4.04		
Infosys Technologies Ltd.	3.14	
Tata Consultancy Services Ltd.	0.83	
Mphasis Ltd.	0.07	
INFRASTRUCTURE 2.92		
Larsen & Toubro Ltd.	1.73	
NCC Ltd.	0.40	
Sintex Industries Ltd.	0.24	
JaiPrakash Associates Ltd.	0.23	
IVRCL Ltd.	0.16	
Unity Infraprojects Ltd.	0.09	
Gmr Infrastructure Ltd.	0.07	
MEDIA 0.16		
Jagran Prakashan Ltd.	0.16	
METALS & MINING 1.33		
Jindal Steel and Power Ltd.	1.33	
OIL & GAS AND ANCILLIARIES 6.41		
Reliance Industries Ltd.	2.95	
Gas Authority of India Ltd.	1.17	
Oil & Natural Gas Corpn Ltd.	0.89	
Indraprastha Gas Ltd.	0.60	
Maharashtra Seamless Ltd.	0.35	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.17	
Oil India Ltd.	0.16	
Indian Oil Corporation Ltd.	0.12	
PHARMACEUTICALS 0.69		
Glenmark Pharmaceuticals Ltd.	0.60	
Sun Pharmaceuticals Industries Ltd.	0.09	
POWER AND POWER EQUIPMENT 3.83		
Bharat Heavy Electricals Ltd.	1.32	
NTPC Ltd.	0.85	
Crompton Greaves Ltd.	0.41	
Tata Power Co. Ltd.	0.38	
BGR Energy Systems Ltd.	0.35	
Power Grid Corporation of India Ltd.	0.31	
NHPC.	0.15	
Kalpataru Power Transmission Ltd.	0.05	
Suzlon Energy Ltd.	0.01	
REALTY 0.09		
Housing Development & Infrastructure Ltd.	0.09	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
RETAILING 0.26		
Pantaloon Retail (India) Ltd.	0.26	
TELECOM 1.40		
Bharti Airtel Ltd.	1.40	
TRANSPORT SERVICES 0.21		
Container Corporation Of India Ltd.	0.21	
Total	35.19	

Life Unit Linked ENHANCER FUND II

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.72		
United Phosphorus Ltd. (New)	0.72	
AUTOMOBILES 4.05		
Mahindra & Mahindra Ltd.	2.35	
Bajaj Auto Ltd.	1.15	
Maruti Suzuki India Ltd.	0.55	
BANKING AND FINANCIAL SERVICES 28.60		
ICICI Bank Ltd.	6.47	
State Bank of India	4.44	
HDFC Bank Ltd.	3.95	
HDFC Ltd.	3.57	
Infrastructure Development Finance Co. Ltd.	1.44	
Rural Electrification Corporation	1.40	
Bank of Baroda	1.37	
Oriental Bank of Commerce Ltd.	1.30	
Punjab National Bank	1.25	
Power Finance Corporation Ltd.	0.93	
Indian Bank	0.90	
Federal Bank Ltd.	0.80	
Axis Bank Ltd.	0.78	
CONSUMER GOODS 5.61		
ITC Ltd.	4.17	
Hindustan Unilever Ltd.	1.44	
ENGINEERING 2.95		
Engineers India Ltd.	1.95	
Bharat Electronics Ltd.	1.00	
HOTELS 0.23		
Indian Hotels Co. Ltd.	0.23	
INFORMATION TECHNOLOGY 10.48		
Infosys Technologies Ltd.	7.90	
Tata Consultancy Services Ltd.	2.47	
Mphasis Ltd.	0.11	
INFRASTRUCTURE 10.16		
Larsen & Toubro Ltd.	4.39	
NCC Ltd.	1.12	
JaiPrakash Associates Ltd.	1.02	
Unity Infraprojects Ltd.	0.99	
Gmr Infrastructure Ltd.	0.86	
IVRCL Ltd.	0.86	
Sintex Industries Ltd.	0.59	
Hindustan Construction Co. Ltd.	0.29	
Oberoi Realty Ltd.	0.04	
MEDIA 0.88		
Jagran Prakashan Ltd.	0.88	
METALS & MINING 2.00		
Jindal Steel and Power Ltd.	2.00	
OIL & GAS AND ANCILLIARIES 14.29		
Reliance Industries Ltd.	8.39	
Oil & Natural Gas Corpn Ltd.	2.18	
Gas Authority of India Ltd.	1.59	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.69	
Indian Oil Corporation Ltd.	0.62	
Maharashtra Seamless Ltd.	0.32	
Indraprastha Gas Ltd.	0.31	
Oil India Ltd.	0.14	
Hindustan Petroleum Corporation Ltd.	0.05	
OTHERS 0.26		
Ashoka Buildcon Ltd.	0.26	
PHARMACEUTICALS 1.24		
Glenmark Pharmaceuticals Ltd.	1.03	
Sun Pharmaceuticals Industries Ltd.	0.21	
POWER AND POWER EQUIPMENT 10.14		
Bharat Heavy Electricals Ltd.	3.25	
Power Grid Corporation of India Ltd.	1.53	
BGR Energy Systems Ltd.	1.28	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
NTPC Ltd.	1.23	
Crompton Greaves Ltd.	1.10	
Tata Power Co. Ltd.	0.71	
NHPC.	0.68	
Kalpataru Power Transmission Ltd.	0.29	
Suzlon Energy Ltd.	0.07	
REALTY 0.72		
Housing Development & Infrastructure Ltd.	0.72	
RETAILING 1.83		
Pantaloon Retail (India) Ltd.	1.83	
TELECOM 2.36		
Bharti Airtel Ltd.	2.36	
TRANSPORT SERVICES 1.12		
Container Corporation Of India Ltd.	1.12	
Total	97.64	

Life Unit Linked GROWTH FUND II

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.89		
United Phosphorus Ltd. (New)	0.89	
AUTOMOBILES 1.20		
Mahindra & Mahindra Ltd.	0.52	
Maruti Suzuki India Ltd.	0.51	
Bajaj Auto Ltd.	0.17	
BANKING AND FINANCIAL SERVICES 22.42		
ICICI Bank Ltd.	5.16	
HDFC Ltd.	3.25	
HDFC Bank Ltd.	3.18	
State Bank of India	2.84	
Axis Bank Ltd.	1.44	
Rural Electrification Corporation	1.15	
Infrastructure Development Finance Co. Ltd.	1.08	
Federal Bank Ltd.	0.92	
Bank of Baroda	0.80	
Oriental Bank of Commerce Ltd.	0.79	
Power Finance Corporation Ltd.	0.78	
Indian Bank	0.53	
Punjab National Bank	0.50	
CONSUMER GOODS 2.50		
ITC Ltd.	2.08	
Hindustan Unilever Ltd.	0.42	
ENGINEERING 1.75		
Bharat Electronics Ltd.	1.14	
Engineers India Ltd.	0.61	
INFORMATION TECHNOLOGY 7.08		
Infosys Technologies Ltd.	5.29	
Tata Consultancy Services Ltd.	1.59	
Mphasis Ltd.	0.20	
INFRASTRUCTURE 6.09		
Larsen & Toubro Ltd.	3.19	
NCC Ltd.	0.78	
JaiPrakash Associates Ltd.	0.63	
Sintex Industries Ltd.	0.63	
IVRCL Ltd.	0.35	
Unity Infraprojects Ltd.	0.34	
Gmr Infrastructure Ltd.	0.12	
Hindustan Construction Co. Ltd.	0.05	
MEDIA 0.83		
Jagran Prakashan Ltd.	0.83	
METALS & MINING 2.42		
Jindal Steel and Power Ltd.	2.07	
Steel Authority of India Ltd.	0.35	
OIL & GAS AND ANCILLIARIES 12.62		
Reliance Industries Ltd.	6.38	
Gas Authority of India Ltd.	1.59	
Oil & Natural Gas Corpn Ltd.	1.56	
Indraprastha Gas Ltd.	1.29	
Maharashtra Seamless Ltd.	0.67	
Oil India Ltd.	0.44	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.44	
Indian Oil Corporation Ltd.	0.25	
OTHERS 0.17		
Ashoka Buildcon Ltd	0.17	
PHARMACEUTICALS 0.98		
Glenmark Pharmaceuticals Ltd.	0.90	
Sun Pharmaceuticals Industries Ltd.	0.08	
POWER AND POWER EQUIPMENT 7.85		
Bharat Heavy Electricals Ltd.	2.90	
NTPC Ltd.	1.41	
Crompton Greaves Ltd.	0.76	
Power Grid Corporation of India Ltd.	0.75	
Tata Power Co. Ltd.	0.74	
BGR Energy Systems Ltd.	0.69	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
NHPC.	0.41	
Suzlon Energy Ltd.	0.10	
Kalpataru Power Transmission Ltd.	0.09	
REALTY 0.57		
Housing Development & Infrastructure Ltd.	0.57	
RETAILING 0.57		
Pantaloon Retail (India) Ltd.	0.57	
TELECOM 2.14		
Bharti Airtel Ltd.	2.14	
TRANSPORT SERVICES 0.41		
Container Corporation Of India Ltd.	0.41	
Total	70.49	

Life Unit Linked INDEX FUND II

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
EQUITIES		
AUTOMOBILES 7.09		
Tata Motors Ltd.	2.15	
Mahindra & Mahindra Ltd.	1.75	
Bajaj Auto Ltd.	1.11	
Hero Honda Motors Ltd.	1.09	
Maruti Suzuki India Ltd.	0.99	
BANKING AND FINANCIAL SERVICES 25.69		
ICICI Bank Ltd.	7.06	
HDFC Ltd.	5.04	
HDFC Bank Ltd.	4.90	
State Bank of India	3.66	
Axis Bank Ltd.	1.95	
Kotak Mahindra Bank Ltd.	0.95	
Punjab National Bank	0.90	
Infrastructure Development Finance Co. Ltd.	0.88	
Reliance Capital Ltd.	0.35	
CEMENT 2.21		
Grasim Industries Ltd.	0.90	
Ambuja Cements Ltd.	0.69	
ACC Ltd.	0.62	
CONSUMER GOODS 7.93		
ITC Ltd.	6.00	
Hindustan Unilever Ltd.	1.93	
INFORMATION TECHNOLOGY 13.62		
Infosys Technologies Ltd.	7.72	
Tata Consultancy Services Ltd.	3.68	
Wipro Ltd.	1.46	
HCL Technologies Ltd.	0.76	
INFRASTRUCTURE 5.53		
Larsen & Toubro Ltd.	4.93	
JaiPrakash Associates Ltd.	0.60	
METALS & MINING 8.01		
Tata Steel Ltd.	2.17	
Jindal Steel and Power Ltd.	1.55	
Hindalco Industries Ltd.	1.52	
Sterlite Industries (India) Ltd.	1.47	
Sesa Goa Ltd.	0.67	
Steel Authority of India Ltd.	0.63	
OIL & GAS AND ANCILLIARIES 14.56		
Reliance Industries Ltd.	9.22	
Oil & Natural Gas Corpn Ltd.	2.55	
Gas Authority of India Ltd.	1.28	
Cairn India Ltd.	0.99	
Bharat Petroleum Corporation Ltd.	0.52	
PHARMACEUTICALS 3.89		
Dr Reddys Laboratories Ltd.	1.25	
Sun Pharmaceuticals Industries Ltd.	1.12	
Cipla Ltd.	0.99	
Ranbaxy Laboratories Ltd.	0.53	
POWER AND POWER EQUIPMENT 7.10		
Bharat Heavy Electricals Ltd.	1.96	
NTPC Ltd.	1.46	
Tata Power Co. Ltd.	1.18	
Power Grid Corporation of India Ltd.	0.91	
Siemens Ltd.	0.72	
Reliance Infrastructure Ltd.	0.48	
Reliance Power Ltd.	0.39	
REALTY 0.60		
DLF Ltd.	0.60	
TELECOM 3.30		
Bharti Airtel Ltd.	2.91	
Reliance Communication Ventures Ltd.	0.39	

Total

99.53

Life Unit Linked PROTECTOR FUND II

Security	Net Asset %	Rating
EQUITIES		
AGROCHEMICALS 0.11		
United Phosphorus Ltd. (New)	0.11	
AUTOMOBILES 0.06		
Maruti Suzuki India Ltd.	0.06	
BANKING AND FINANCIAL SERVICES 5.38		
HDFC Ltd.	0.99	
ICICI Bank Ltd.	0.80	
State Bank of India	0.80	
HDFC Bank Ltd.	0.68	
Bank of Baroda	0.36	
Infrastructure Development Finance Co. Ltd.	0.34	
Punjab National Bank	0.32	
Rural Electrification Corporation	0.28	
Power Finance Corporation Ltd.	0.24	
Axis Bank Ltd.	0.21	
Oriental Bank of Commerce Ltd.	0.17	
Federal Bank Ltd.	0.11	
Indian Bank	0.08	
CONSUMER GOODS 1.26		
ITC Ltd.	0.82	
Hindustan Unilever Ltd.	0.44	
ENGINEERING 0.42		
Engineers India Ltd.	0.29	
Bharat Electronics Ltd.	0.13	
INFORMATION TECHNOLOGY 2.14		
Infosys Technologies Ltd.	1.60	
Tata Consultancy Services Ltd.	0.54	
INFRASTRUCTURE 1.52		
Larsen & Toubro Ltd.	1.08	
NCC Ltd.	0.15	
Sintex Industries Ltd.	0.15	
JaiPrakash Associates Ltd.	0.09	
IVRCL Ltd.	0.05	
MEDIA 0.13		
Jagran Prakashan Ltd.	0.13	
METALS & MINING 0.52		
Jindal Steel and Power Ltd.	0.52	
OIL & GAS AND ANCILLIARIES 2.77		
Reliance Industries Ltd.	1.43	
Gas Authority of India Ltd.	0.39	
Oil & Natural Gas Corpn Ltd.	0.34	
Indraprastha Gas Ltd.	0.24	
Maharashtra Seamless Ltd.	0.15	
Oil India Ltd.	0.15	
Indian Oil Corporation Ltd.	0.04	
Shiv-Vani Oil & Gas Exploration Services Ltd.	0.03	
PHARMACEUTICALS 0.16		
Glenmark Pharmaceuticals Ltd.	0.12	
Sun Pharmaceuticals Industries Ltd.	0.04	
POWER AND POWER EQUIPMENT 1.73		
Bharat Heavy Electricals Ltd.	0.57	
NTPC Ltd.	0.50	
BGR Energy Systems Ltd.	0.20	
Power Grid Corporation of India Ltd.	0.17	
Crompton Greaves Ltd.	0.16	
Tata Power Co. Ltd.	0.09	
NHPC.	0.03	
Kalpataru Power Transmission Ltd.	0.01	
REALTY 0.03		
Housing Development & Infrastructure Ltd.	0.03	
RETAILING 0.09		
Pantaloon Retail (India) Ltd.	0.09	
TELECOM 0.35		
Bharti Airtel Ltd.	0.35	

Portfolio as on May 31, 2011

Security	Net Asset %	Rating
TRANSPORT SERVICES 0.07		
Container Corporation Of India Ltd.	0.07	
Total	16.74	