

Aviva LifeShield



Life is full of uncertainties and you need to secure the future of your loved ones.

Aviva LifeShield is an ideal life insurance plan that helps you protect your family's future. While there can be no compensation for the loss of life, Aviva LifeShield ensures that your family's financial needs can be met even if something unfortunate happens to you.

Its aims

- To pay out a guaranteed cash amount in the unfortunate event of your death during the term of the policy.

What is Aviva LifeShield?

- Aviva LifeShield is a low cost life insurance plan which guarantees to pay a lump sum amount in case of your death during the term of the policy.

• Minimum age at entry	18 years
• Maximum age at entry	55 years
• Maximum age at maturity	65 years
• Minimum sum insured	Rs. 500,000
• Maximum sum insured	Rs. 50,00,000
• Minimum annual premium	Rs. 2,000
• Minimum term	5 years
• Maximum term	40 years

- The sum insured of the policy can be increased (only upto 40 years of age) once by 50% (subject to maximum increase of Rs 10,00,000) during the term of the policy, without submitting any evidence of good health, if:
 - You decide to increase the sum insured within three months of your marriage.
 - You decide to increase the sum insured within three months of the birth of your child.
- This option to increase the sum insured is available to standard lives only and can be exercised only when outstanding term of the policy is at least 5 years.
- Service tax or other applicable taxes, present or in future, if any, as per the prevailing tax laws, would be charged over and above the premium. The current service tax rate including education cess is 10.30%. Tax laws are subject to change.

Your commitment

- Payment of specified regular premiums upto the stipulated age.
- You can pay the premiums in cash, cheque, draft or direct debit at yearly, half-yearly, quarterly or at monthly (direct debit only) intervals.

What are the benefits of this plan?

- The plan pays out a sum insured in the unfortunate event of your death before the maturity date.
- Tax benefits will be applicable as per prevailing tax laws. Tax laws are subject to change
- You are eligible for a tax rebate on premium paid as per Section 80c of the Income Tax Act.
- You will receive the following discount on standard premium rate depending upon the sum insured you have chosen.

Sum Insured	Rebate
Rs. 10,00,000 and above	Rs. 0.50 per annum per thousand sum insured

- If you take this policy alongwith our PensionPlus product, you will get an additional rebate of 7.5% on the premium stated in the Premium Rate Table of Aviva LifeShield.

Additional Information

- You will be given a 30 days grace period from due date (15 days for monthly mode of premium payment) to pay the premium.
- If the premium is not paid within the grace period, then the policy will lapse without any value.
- However, a lapsed policy can be reinstated within two years from the date of first unpaid premium subject to evidence of good health by you and payment of all the unpaid premiums with interest.
- The monthly premium payment can be done through direct debit only.
- Service Tax or other applicable taxes, present or in future, if any, as per the prevailing tax laws, would be charged over and above the premium / fee payable under the policy.

Exclusions

No benefit amount will be payable if the death of life insured is cause directly or indirectly by actual or attempted suicide within one year from the date of commencement of the policy.

Free look period

You have the right to review the policy terms and conditions and cancel your policy within a period of 15 days from the date of receipt of the policy document. If you cancel your policy, the premium you have paid will be refunded after adjusting for stamp duty and medical expenses.

Acceptance

Aviva will not be liable for any claim until issue of acceptance terms and receipt of premium.

Why invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur Group and Aviva Group. Aviva is one of the world's largest Insurance Groups. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696. Today, Aviva has a wide customer base and is present in over 27 countries.

Founded in 1884, Dabur is one of India's oldest & largest group of companies and is one of the country's leading producers of traditional healthcare products.

Section 41

In accordance with Section 41 of the Insurance Act, 1938, "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees".

Section 45

In accordance with Section 45 of the Insurance Act, 1938, "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

Queries and Complaints

If you would like further information, or have any queries or complaints, please contact our Customer Services at the contact details given below.



A Joint Venture between Dabur Group and Aviva Group

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For more details call us at 1800 180 22 44 (Toll free for BSNL/MTNL users) or 0124-2709046

SMS "Aviva" to 5676737

Insurance is the subject matter of the solicitation
Aviva LifeShield is a traditional non participating policy

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