

Secure Pension

A plan that offers dual
benefits - pension and protection.



AVIVA

Life Insurance

KAL PAR CONTROL™

What is Secure Pension?



During the active earning period, one has access to regular flow of money to run the family and lead life with the desired standard of living. Once this access to regular flow of money breaks upon reaching retirement, it becomes difficult to maintain the same way of life.

Retirement planning has, therefore, become an important part of everyone's life. The average retired life has increased due to improvement in longevity and medical advancement. Under such circumstances, it becomes essential to plan for regular savings during the active earning period and to use the saved corpus to secure regular income upon retirement. Secure Pension provides the necessary platform to make regular savings and ensure pension during the retired life.

Secure Pension is a non-linked "With Profits" endowment type traditional plan with Guaranteed Addition for the first three years. This is a participating policy and the policy participates in profits of the company from the fourth policy year. In addition, the policy also provides a "Terminal Bonus", if any, at maturity depending on the experience of the company.

What are the key features of Secure Pension?

- Entry Age: 18 to 60 years (last birthday)
- Policy Term: 10 to 40 years; subject to minimum and maximum maturity age of 40 and 75 years respectively
- Premium Payment Term: Equal to Policy Term
- Sum Assured: Minimum Rs. 100,000; no limit on maximum
- Annual Premium: Minimum Rs. 5,000; maximum depends upon the Sum Assured
- Guaranteed Additions of Rs. 30 per Rs. 1000 Sum Assured for the first three policy years

What are the benefits under Secure Pension?

- Provided all the due premiums have been paid
 - Guaranteed Addition of Rs. 30 per 1000 sum assured during the first three policy years
 - Simple Reversionary Bonus based on the Company's experience from year 4 onwards
 - The policy also provides a Terminal Bonus, if any, at maturity based on the Company's experience
- Provided the policy is in force for full sum assured
 - 1. Death Benefit:** Upon death, the full Sum Assured, along with the vested Guaranteed Additions and Simple Reversionary Bonuses is either payable as a lump sum or used to purchase annuity either from Aviva Life Insurance Company India Limited or from any of the other life insurance companies registered with IRDA.
 - 2. Maturity Benefit:** The Sum Assured, vested Guaranteed Additions & Simple Reversionary Bonus together with

Terminal Bonus, if any, will be used to purchase annuity. The Policyholder has an option to take back up to one third of the maturity claim as a tax-free lump sum and use the balance of the maturity claim to purchase annuity. Further there is an option to purchase annuity either from Aviva Life Insurance Company India Limited or from any of the other life insurance companies registered with IRDA.

Can any optional rider be attached with this plan?

- No

Can I avail of a loan under this policy?

- No loans are available in this policy

What are the Tax Benefits available?

Tax benefits will be as per the provisions of Section 80C and Section 10(10D) of the Income Tax Act, 1961.



Aviva shall be entitled to make such deductions, which in its opinion are necessary and appropriate, from any of the benefits receivable under the policy on account of any tax or other payment which may be imposed by any legislation, order, regulation or otherwise upon the company, policyholder or nominee.

What are the premiums I need to pay?

The sample premium rates payable per annum per Rs.1000 Sum Assured is as under:

Age	Policy Term						
	10	15	20	25	30	35	40
20			48.83	37.98	30.77	25.73	22.13
25		66.82	48.95	38.17	31.07	26.17	22.74
30	102.20	66.97	49.20	38.57	31.64	26.96	23.80
35	102.48	67.37	49.78	39.37	32.71	28.35	25.60
40	103.02	68.13	50.82	40.73	34.48	30.65	
45	103.99	69.46	52.54	42.96	37.37		
50	105.67	71.60	55.32	46.60			
55	108.10	74.88	59.76				
60	112.07	80.50					

You have the choice of paying the premiums annually, half-yearly, quarterly or monthly. In case you pay half-yearly, quarterly or monthly, the following multiplication factor will be applied to determine the premium amount.

Installment Premium	Multiplication Factor
Half Yearly frequency	0.5108* Annual Premium
Quarterly frequency	0.2591* Annual Premium
Monthly frequency	0.0871* Annual Premium

What happens if I am unable to pay my premiums?

If premium is discontinued before three full years premiums have been paid, the policy will lapse without acquiring any paid-up value. No death and surrender benefits will be payable. Such lapsed policies can be reinstated within 2 years from the date of lapse by payment of all due premiums with interest as decided from time to time together with Revival Fee and evidence of health at your cost.

If premium is discontinued after three full years premiums have been paid, the policy will lapse after acquiring paid-up Sum Assured. The death and surrender benefits will depend on the paid-up Sum Assured under the policy. No future Simple Reversionary Bonuses will accrue unless the policy is reinstated. Reinstatement can be done within 2 years from the date of paid-up by payment of all due premiums with interest as decided from time to time together with evidence of health at your cost and payment of Revival Fee. The Company reserves the right to reinstate any lapsed / paid-up policy and also reserves the right to impose such extra premium as it may deem fit.

What is Paid-up Sum Assured and Surrender Value?

- Your policy acquires a paid-up Sum Assured after premiums have been paid for atleast 3 years. This will bear the same ratio to the full sum assured as the number of premiums actually paid shall bear to the total number originally stipulated for in the policy. All guaranteed additions and simple reversionary bonuses vested will stand attached to the policy.
- Aviva gives a Guaranteed Surrender Value equal to 30% of the total amount of premiums paid excluding the premiums for the first year and any extra premium paid for increased mortality risk, to you if you decide to terminate your policy after 3 years' premiums are paid.

Are there any rebates available under this Plan?

Yes, for higher sum assured you can avail of the following rebates on tabular premium rate. The rebates per Rs. 1000 Sum Assured will be:

Sum Assured (Rs.)	Rebate (Rs.)
Less than 200,000	0
200,000 to 499,999	1
500,000 to 2499,999	2
25 lacs & above	2.50

What are the conditions / exclusions applicable?

No benefit will be payable if the death of the life insured is due to actual or attempted suicide within one year from the date of commencement of the policy or the date of reinstatement of the policy.

Grace period for non-forfeiture provisions

A grace period of one month but not less than 30 days is allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly payments.

Freelook Period

You have the right to review the policy terms and conditions and cancel your policy within a period of 15 days from the date of receipt of the policy document. If you cancel your policy, the premium you have paid will be refunded after adjusting for stamp duty, proportionate risk premium and medical expenses, if any.

Why Invest with Aviva?

Aviva Life Insurance is a joint venture between Dabur and Aviva. Aviva is the world's 5th largest and UK's largest Insurance Group. By choosing Aviva Life Insurance you benefit from the management experience of the world's oldest Insurance Group, with a history dating back to 1696. Today, Aviva has

50 million customers in over 27 countries and assets under management of £ 364 billion. Founded in 1884, Dabur is one of India's oldest and largest group of companies with consolidated annual turnover in excess of Rs.1,899 crores. It is the country's leading producer of traditional healthcare products.

In accordance with Section 41 of the Insurance Act, 1938,

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees."

In accordance with Section 45 of the Insurance Act, 1938,

"No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act

and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

Secure Pension is a Participating Non-linked Policy.

**For more details, call us at 1800 180 2244
(Toll free for BSNL/MTNL users)
or 0124-2709046
or SMS "Life" to 5676737**



A Joint Venture between Dabur and Aviva

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Insurance is the subject matter of the solicitation.