

Aviva COVID Care Rider

Non-Linked, Non-Participating
One Year Renewable Group
Health Insurance Rider Plan



Aviva COVID Care Rider - Non-Linked, Non-Participating One Year Renewable Group Health Insurance Rider Plan

Whether you are an Employer or Affinity group, either ways, you always want a fulfilling life for your employees/ members and their loved ones. One of the prime concerns of an Individual is the security and safety of their families. Aviva COVID Care Rider is a Group Non Linked Non Participating Health Insurance Rider that aims to enable the master policyholder in providing an additional support to their members in dealing with the expenses that arise upon testing positive for COVID 19. The fixed payout benefit of the rider provides your members with an extra cushion and helps limit dipping into their savings while dealing with COVID 19.

The Aviva COVID Care Rider can be bought at a nominal incremental cost along with the base products viz. Aviva Group Term Life and Aviva Credit Assure. The rider cannot be bought in isolation.

Aviva COVID Care Rider: Unique Attraction

- Immediate fixed payout to support with COVID-19 treatment and care

Aviva COVID Care Rider: Eligibility

| | | |
|---|--|----------------------------------|
| Entry Age (last birthday) | Minimum: 18 years Maximum: 65 years | |
| Annual Premium | Rider Sum Assured (in Fixed Amount) | Annualised Premium Amount |
| | ₹10,000 | ₹316 |
| | ₹15,000 | ₹474 |
| | ₹20,000 | ₹632 |
| | ₹25,000 | ₹789 |
| These premium rates are without any Taxes/ Cess/Extra premium, if any. Taxes will be charged separately as per the prevailing laws. | | |
| Benefit Options | There are four options for the rider sum assured as given below: 1st Option: ₹10000 2nd Option: ₹15000 3rd Option: ₹20000 4th Option: ₹25000 | |
| Minimum Group Size | As per the Group Scheme with which rider is attached | |
| Rider Coverage Term | One Year | |
| Premium Frequency | As per the base product | |

Benefits in Detail

- Aviva COVID Care Rider is offered as stand-alone benefit
- Immediate payout of Rs. 10,000, 15,000, 20,000 or 25,000 (depending upon benefit option) on diagnosis 'Positive for COVID-19' caused by the virus SARS-CoV2 duly confirmed on the basis of RTPCR test from any authorized centers of Indian Council of Medical Research (ICMR) – National Institute of Virology, Pune or from any other Government authorized center or designated laboratory in India, appointed for testing for Coronavirus (COVID-19)
- There will be no reduction in the sum assured of the base life insurance cover and the said life insurance cover shall continue on the insured's life as per terms and conditions of the base plan
- Rider will terminate after payment of the rider sum assured or on death of the life insured or at the expiry of the rider term whichever is earlier
- The rider can only be attached with the base product and cannot be bought in isolation

Conditions for rider premium paid in installments:

If life insured is diagnosed Positive for COVID-19 under SARS-COV-2 testing, outstanding instalments, if any, will be recovered from the claim amount payable on diagnosis of COVID-19. The insured will continue to be covered against the risk of unfortunate death as per the base plan.

In case death is reported first, outstanding instalments, if any, will be recovered from the claim amount.

Other Benefits

Death Benefit: There is no death benefit under this plan.

Surrender or Maturity Benefit: There is no maturity or surrender benefit under this plan.

Important Points You Must Know

Waiting Period: A waiting period of 14 days from the date of commencement of risk is applicable. No benefit shall be paid in case the life insured is diagnosed COVID 19 positive under SARS-Cov-2 testing during the waiting period.

In case of claim, an independent medical practitioner will examine the necessary medical records and reports. In case it is certified by the medical practitioner that the reported positive diagnosis of COVID 19 had occurred during the waiting period of 14 days, such claim will not be payable.

Survival Period: Not Applicable.

FreeLook Period: The policyholder will be allowed a period of 15 days (30 days if the policy is sourced through distance marketing) from the receipt of the policy to review the terms and conditions of the policy and to return the same if not acceptable.

If the insured has not made any claim during the free look period, the insured shall be entitled to refund of the premium paid, less any expenses incurred on the medical examination of the insured along with proportionate risk premium for the period of cover and the stamp duty charges.

The rider/s shall be offered in compliance with the provisions of Regulation 6 of IRDA (Protection of Policyholders' Interests) Regulations, 2017. The Regulation mandates that the premium relatable to health related or critical illness riders in the case of term or group products shall not exceed 100 per cent of premium under the basic product.

Grace Period & Revival

As per base plan

Nomination & Assignment Facility

Nomination, in accordance with Section 39 of Insurance Act, 1938, is permitted under this policy.
Assignment, in accordance with Section 38 of Insurance Act, 1938, is permitted under this policy.

Exclusions

None

Acceptance

Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

Section 41 of Insurance Act 1938

Provisions of Section 41 of Insurance Act 1938, as amended from time to time, shall be applicable.
As per the current provision:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any kind of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Aviva

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited, a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance, you benefit from the management experience of one of the world's oldest insurance groups, with a history dating back to 1696.

Queries and Complaints:

For additional information, queries or complaints, please contact us at the numbers given below:
1800 180 2244 (Toll free for BSNL/MTNL users) or 0124-2709046 or SMS "Aviva" to 5676737

Website: www.avivaindia.com

Aviva Life Insurance Company India Ltd. (IRDA of India Reg. No. 122)
A Joint Venture between Dabur Invest Corp and Aviva International Holdings Limited

Head Office:

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Aviva COVID Care Rider is a rider product for covering COVID-19 disease

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDELENT OFFERS.

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- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.