



Aviva Pravasi Bhartiya Jeevan Bima Yojana

Non-Linked and Non-Participating
Single Premium Group Term Life Insurance Plan



Protection
at an
affordable cost



Instant processing,
no medical
examination required



Easy
enrollment
process

ELIGIBILITY

Minimum Entry Age	18 years (Age last birthday)
Maximum Entry Age	50 years (Age last birthday)
Minimum Maturity Age	For Cover Term=2 Years: 20 Years Last birthday For Cover Term=3 Years: 21 Years Last birthday
Maximum Maturity Age	For Cover Term =2 Years: 52 Years Last birthday For Cover Term =3 Years: 53 Years Last birthday
Premium Payment Term	Single Pay
Cover Term	Fixed Cover Term: 2 Years or 3 Years
Sum Assured	Rs. 10,00,000 (Ten Lakhs Only)
Minimum Group Size	50 Members
Single Premium (per member) (Single Premium means the lump sum premium amount paid, excluding any amount paid as applicable taxes, rider premiums, underwriting extra premiums if any.)	For Cover Term =2 Years: Rs. 2065* For Cover Term =3 Years: Rs. 3095* <i>*Taxes if any shall be charged separately</i>

PLAN DETAILS

This is a non-linked non-participating single premium group term life insurance plan. This life insurance plan is exclusively for person going for overseas employment as per Extant Emigrant Rules and Regulations issued by the Ministry of External Affairs, Government of India. The life insurance coverage period could be for 2 years or 3 years depending upon the visa tenure granted by the Ministry of External Affairs.

Period of Insurance:

The period from the commencement of risk to the end of the insurance cover and this duration is mentioned in the Certificate of Insurance.

Commencement of the Insurance Cover:

The risk cover commences from the date when the "insured" finally leaves India for the overseas journey, subject to that it is within 15 days of inception date as mentioned in the Certificate of Insurance.

End of the Insurance Cover:

In case the insured member leaves India after 15 days, the insurance cover will be null and void and the single premium received by the insurer shall be refunded back without any interest/taxes on intimation about the same by the insured/master policy holder to the insurer.

Insurance Cover on the insured life shall terminate on the occurrence of the earliest of:

- (i) Return of Certificate of Insurance under Free Look option; or
- (ii) Death of the Insured Member; or
- (iii) Surrender of the Insurance Cover in exchange of Unexpired Risk Premium Value if any
- (iv) With the end of the expiry (Maturity) of the cover term
- (v) In case the insured does not leave India within 15 days of the cover commencement date for the said employment. In such cases, the Single Premium received by insurer shall be refunded back without any interest/taxes subject to intimation about the same to the insurer by the Insured/Master Policyholder within 30 days of cover commencement date, as mentioned in the Certificate of Insurance.

Operational Management of the Scheme:

Insurer shall follow the operational guidelines as issued from time to time by the Ministry of External Affairs or any other designated department/official of the Government of India looking after the Emigrants in managing this life insurance scheme.

Emigrant

Means any citizen of India who intends to emigrate or has emigrated.

Emigrate/Emigration

Means the departure out of India of any person with a view to taking up employment with or without assistance of a recruitment agent or employer in any country or place outside India.

DEATH BENEFITS

The plan provides life insurance coverage in the form of a lump sum benefit. In case of death of the insured member during the cover term, Sum Assured is payable as a lump sum and coverage is terminated for that member.

SURVIVAL/ MATURITY BENEFITS

No survival/maturity benefit is payable on the expiry of the cover term or on termination of the insurance.

UNEXPIRED RISK PREMIUM VALUE IN CASE INSURED MEMBER SURRENDERS THE INSURANCE COVER

In case the insurance cover is surrendered the following value shall be paid as 'Unexpired Risk Premium Value'.

In case the group policy is surrendered, by the master policyholder, the Insurer shall give an option to individual members of the group, on such surrender, to continue the coverage and the insurer shall continue to be responsible to serve such members till their coverage is terminated/expires.

Please refer to Annexure I for Unexpired Risk Premium Value table.

FREELook PERIOD

The master policyholder has a free look period of 15 days from the date of receipt of the policy document and period of 30 days in case of electronic policies and policies obtained through distance mode, to review the terms and conditions of the policy and where the master policyholder disagrees to any of those terms or conditions, he has the option to return the policy to the insurer for cancellation, stating the reasons for his objection, then he shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges. Insured member can also opt for free look cancellation within 15 days of the receipt of the Certificate of Insurance.

GRACE PERIOD

 Not Applicable

REVIVAL/ REINSTATEMENT

 Not Applicable

SUICIDE CLAIM PROVISIONS

In case of death of the life insured due to suicide within 12 months from the date of commencement of risk under the policy, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value (Unexpired Risk Premium Value), if any, available as on the date of death whichever is higher, provided the policy is in-force.

EXCLUSION IF ANY

[E.G. OCCUPATIONAL HAZARD, TRAVEL]

In case of death benefit under base plan, there are no exclusions other than suicide exclusion.

NOMINATION & ASSIGNMENT

Nomination, in accordance with Section 39 of Insurance Act, 1938, as amended from time to time is permitted under this policy.

Assignment, in accordance with Section 38 of Insurance Act, 1938, as amended from time to time is permitted under this policy.

ACCEPTANCE

Aviva will not be liable to any claim until acceptance of risk and receipt of premium in full.

WHY INVEST WITH AVIVA

Aviva Life Insurance is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited – a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance you benefit from the management experience of one of the world's oldest Insurance Group, with a history dating back to 1696.

Founded in 1884, Dabur is one of India's oldest and largest groups of companies. It is the country's leading producer of traditional healthcare products.

Section 41

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees”.

Section 45

Provisions of Section 45 of Insurance Act 1938, as amended from time to time, shall be applicable to the contract.

Aviva Life Insurance Company India Ltd.

A Joint Venture between Dabur Invest Corp. and Aviva International Holdings Limited
401-A, 4th Floor, Block A, DLF Cyber Park, Sector 20, NH-8, Gurugram, Haryana - 122 016.

BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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Annexure I- Unexpired Risk Premium Value

After Completion of 'X' month from the Risk Commencement Date where X is	Cover Term= 2 Years	Cover Term= 3 Years
	Amount of Unexpired Risk Premium Value	
X=1	1000	1500
2	950	1450
3	900	1425
4	850	1375
5	825	1325
6	775	1300
7	725	1250
8	700	1200
9	650	1150
10	600	1125
11	550	1075
12	525	1025
13	Nil	1000
14		950
15		900
16		850
17		825
18		775
19		725
20		700
21		650
22		600
23		550
24		525
25 onwards	Nil	