

A smiling man with glasses and a yellow shirt is tending to several potted plants outdoors. The background is a lush green garden. A large, stylized 'AVIVA' watermark is overlaid on the image. A yellow box on the left contains the text 'Aviva New Group Term Life' and 'UIN:122N141V03'. The Aviva logo is in the bottom right corner.

Aviva New Group Term Life

UIN:122N141V03

What Is Aviva New Group Term Life

Aviva New Group Term Life is a yearly renewable group insurance plan designed to provide life cover to Employer-Employee and Non-Employer Employee group schemes.

Aviva New Group Term Life offers two options:

1.Short Term Plan

2.One Year Renewable Group Term Assurance(OYRGTA) Plan.

Benefits: Death Benefits

Short Term Plan

- The plan provides life insurance coverage in form of a lump sum benefit
- In case of death of the insured member, Sum Assured is payable as a lump sum and coverage is terminated for that member.

One Year Renewable Group Term Assurance (OYRGTA) Plan

- The plan provides life insurance coverage in form of a lump sum benefit. In case of death of the insured member, Sum Assured is payable as a lump sum, after deducting due unpaid premiums (if any) for the year and coverage is terminated for that member.
- Cover for Spouse shall only be available under Non-Employer Employee scheme on individual life basis.

Plan Specifications

Plan Features	Description
Entry Age (Last Birthday)	Minimum : 18 years Maximum: 79 years
Policy Terms	Short Term Plan-1 To 11 Months DYRGTA Plan- One Year
Minimum Group Size	10 for Employer-Employee Schemes; 50 for Non Employer-Employee Schemes
Maximum Maturity Age	80 Years
Premium Frequency	Annual, Half yearly, quarterly and monthly
Premium	No limit on maximum premium
Sum Assured (SA) allowed	Minimum SA: Per member 5,000, Per Scheme: Employer Employee Scheme:50(in 000's)Non Employer Employee Scheme:250(in 000's) Maximum Sum Assured per member for a One Year Renewable Group Term Assurance (DYRGTA) Plan: No limit, subject to Board Approved Underwriting Policy Maximum Sum Assured per member for a Short Term (Cover Term 1 to 11 months) Plan: Rs. 1000 (in 000's), subject to Board Approved Underwriting Policy

Benefits: Riders

Following Riders are available under the product:

1. Aviva Group New Critical Illness Non-Linked Rider (UIN: 122B038V01)
2. Aviva Group Accidental Death Benefit Non-Linked Rider (UIN:122B039V01)
3. Aviva Group Accidental Total and Permanent Disability Non-Linked Rider (UIN:122B040V01)

*Aviva Group New Critical Illness Non-Linked Rider (UIN:122B038V01) **and** Aviva Group Accidental Total and Permanent Disability Non-Linked Rider (UIN:122B040V01) cannot be opted together because of overlapping benefits. Please refer rider's sales brochure for rider's details.*

Please refer the Rider Sales Literature for more information

THANK YOU